



BALANCE SHEET

ASSETS		31/12/23	31/12/22
10	CASH AND CASH EQUIVALENTS	546.462.831	281.078.303
20	FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	27.670.429	28.896.420
	a) financial assets held for trading	2.076.453	5.466.443
	c) other financial assets mandatorily measured at fair value	25.593.976	23.429.977
30	FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	834.573.067	819.095.763
40	FINANCIAL ASSETS MEASURED AT AMORTISED COST	3.390.728.598	3.266.291.721
	a) due from banks	237.518.083	241.222.490
	b) loans to customers	3.153.210.515	3.025.069.231
50	HEDGING DERIVATIVES	11.347.394	16.314.888
	EQUITY INVESTMENTS	4.849.565	250.000
80	PROPERTY, PLANT AND EQUIPMENT	82.173.047	69.135.135
90	INTANGIBLE ASSETS	439.247	271.090
100	TAX ASSETS	10.638.403	18.245.134
	a) current	1.286.064	1.306.170
	b) deferred	9.352.339	16.938.964
120	OTHER ASSETS	135.020.464	89.226.840
TOTAL ASSETS		5.043.903.045	4.588.805.294

LIABILITIES AND SHAREHOLDERS' EQUITY		31/12/23	31/12/22
10	FINANCIAL LIABILITIES MEASURED AT AMORTISED COST	4.570.538.297	4.242.363.408
	a) due to banks	9.465.106	43.997.174
	b) due to customers	4.546.007.444	4.180.477.915
	c) securities issued	15.065.747	17.888.319
20	FINANCIAL LIABILITIES HELD FOR TRADING	423.313	518.965
40	HEDGING DERIVATIVES	428.948	-
60	TAX LIABILITIES	22.958.708	3.470.692
	a) current	22.114.996	2.954.889
	b) deferred	843.712	515.803
80	OTHER LIABILITIES	90.142.667	71.605.200
90	EMPLOYEE TERMINATION INDEMNITIES	2.413.803	2.313.315
100	ALLOWANCES FOR RISKS AND CHARGES	3.187.897	2.584.863
	a) commitments and guarantees given	269.182	237.385
	c) other allowances for risks and charges	2.918.715	2.347.478
110	VALUATION RESERVES	1.643.879	(15.966.497)
140	RESERVES	124.620.223	98.131.976
150	SHARE PREMIUM RESERVE	93.828	91.367
160	SHARE CAPITAL	150.000.000	150.000.000
170	TREASURY SHARES (-)	(3.139.499)	(1.347.091)
180	NET INCOME (LOSS)	80.590.981	35.039.096
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		5.043.903.045	4.588.805.294



INCOME STATEMENT

	31/12/23	31/12/22
10 INTEREST AND SIMILAR INCOME <i>of which: interest income calculated using the effective interest rate method</i>	163.490.523 162.918.674	53.055.613 52.992.024
20 INTEREST AND SIMILAR EXPENSE	(43.246.787)	(7.780.263)
30 INTEREST MARGIN	120.243.736	45.275.350
40 FEE AND COMMISSION INCOME	66.160.278	63.827.535
50 FEE AND COMMISSION EXPENSE	(3.098.868)	(3.010.012)
60 NET FEE AND COMMISSION INCOME	63.061.410	60.817.523
70 DIVIDEND AND SIMILAR INCOME	5.408.395	2.862.903
80 PROFITS (LOSSES) ON TRADING	4.675.389	5.091.270
90 FAIR VALUE ADJUSTMENTS IN HEDGE ACCOUNTING	(606.050)	1.037.342
100 PROFITS (LOSSES) ON DISPOSAL OR REPURCHASE OF: a) financial assets measured at amortised cost b) financial assets measured at fair value through other comprehensive income	1.279.183 563.921 715.262	2.128.979 1.081.809 1.047.170
110 PROFITS (LOSSES) ON OTHER FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS b) other financial assets mandatorily measured at fair value	334.211 334.211	502.566 502.566
120 NET INTEREST AND OTHER BANKING INCOME	194.396.274	117.715.933
130 NET LOSSES/RECOVERIES FOR CREDIT RISKS ASSOCIATED WITH: a) financial assets measured at amortised cost b) financial assets measured at fair value through other comprehensive income	(5.154.335) (5.168.228) 13.893	(2.760.426) (2.703.855) (56.571)
140 PROFITS (LOSSES) ON CHANGES IN CONTRACTS WITHOUT DERECOGNITION	100.342	(35.937)
150 NET INCOME FROM BANKING ACTIVITIES	189.342.281	114.919.570
160 ADMINISTRATIVE EXPENSES: a) personnel expenses b) other administrative expenses	(78.316.850) (44.461.678) (33.855.172)	(70.540.884) (39.245.084) (31.295.801)
170 NET PROVISIONS FOR RISKS AND CHARGES a) commitments and guarantees given b) other net provisions	89.719 (31.796) 121.515	(371.628) (51.658) (319.970)
180 NET ADJUSTMENTS TO / RECOVERIES ON PROPERTY AND EQUIPMENT	(5.180.636)	(4.896.651)
190 NET ADJUSTMENTS TO / RECOVERIES ON INTANGIBLE ASSETS	(356.424)	(200.656)
200 OTHER OPERATING EXPENSE (INCOME)	12.321.226	12.165.807
210 OPERATING EXPENSES	(71.442.965)	(63.844.012)
220 PROFITS (LOSSES) FROM EQUITY INVESTMENTS	(380.000)	
250 PROFITS (LOSSES) ON DISPOSAL OF INVESTMENTS	11.503	694
260 INCOME (LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	117.530.819	51.076.252
270 TAXES ON INCOME FROM CONTINUING OPERATIONS	(36.939.838)	(16.037.156)
280 INCOME (LOSS) AFTER TAX FROM CONTINUING OPERATIONS	80.590.981	35.039.096
300 NET INCOME (LOSS)	80.590.981	35.039.096