

Raiffeisen-Euro-Rent (R)


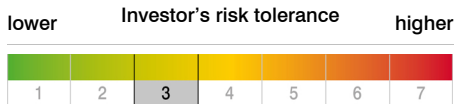
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Euro bonds

Registered in: AT, CL, CZ, DE, ES, FR, GB, IT, LI, LU, LV, NL

Rating

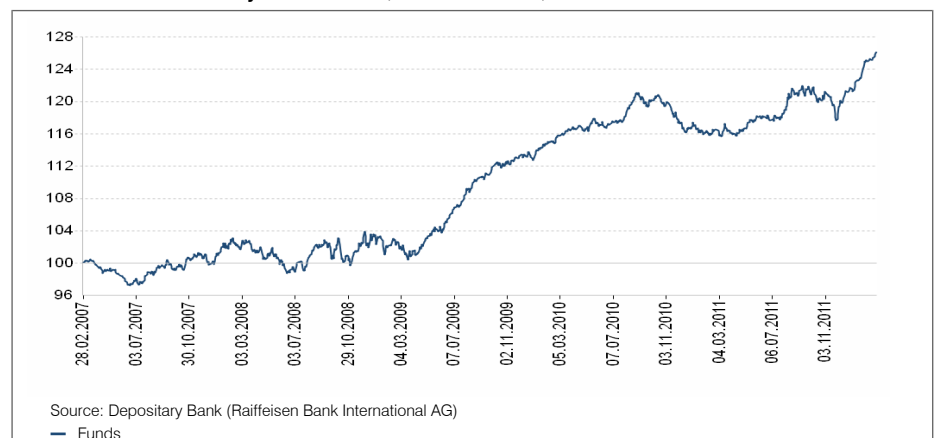


ISIN		General fund data		Recommended holding period in years	
ISIN distribution (A)	AT0000996681	Fund currency	EUR		
ISIN reinvested (T)	AT0000805445	Launch date	Dec 16, 1996		
ISIN savings fund (T)	AT0000805452	Accounting year	01.02. - 31.01.		
		Payment date	01.04.		
		Subscription fee	2,50 %		
		Management fee	0,50 %		

Fund as at Feb 29, 2012

Current fund data	
Fund volume in mn	400,11
NAV/Share A	83,26
NAV/Share T	117,87
Dividend (A) on Apr 1, 2011	2,27
KEST dividend (T) on Apr 1, 2011	0,78
Statistical data	
Reference period	3 years
Volatility (% p. a.)	4,17
Key Figures	
Ongoing charges ¹⁾	0,61
Portfolio Turnover Ratio (%)	124,04
Bond ratio (%) ²⁾	94,73
²⁾ including related derivative positions	
Key figures for bond segment ³⁾	
Ø Duration (years)	4,89
Ø Modified duration	4,74
Ø Yield (%)	3,28
Ø Residual term to next call (years)	6,14
Ø Residual term to maturity (years)	6,54
Ø Coupon (%)	3,58
Ø Rating	AA
³⁾ In the event that securities are issued with a call option (= next call), the maturity of the securities to the early call date is used when calculating the indicators for duration, mod. duration and yield. If the issuer decides not to exercise the call option, this results in corresponding extension of the fund's maturity structure and changes in the abovementioned indicators. The regular redemption dates for the bonds (= at maturity) can be found in the accounting and semi-annual reports (using the securities designation in the asset statement). Bonds without a specific maturity (= perpetuals) are presented with a fictitious maturity of 40 years.	

Performance for last 5 years: Feb 28, 2007 - Feb 29, 2012



in % p.a.	1 year	3 years	5 years	10 years	Launch
Funds	8,34	7,44	4,76	4,93	5,20

The performance is calculated by Raiffeisen KAG in accordance with the method developed by the OeKB (Österreichische Kontrollbank AG) on the basis of data provided by the custodian bank (in the event that the payment of the redemption price is suspended, using an indicative price). Past performance results do not permit any reliable inferences as to the future performance of an investment fund.

Individual costs, namely the subscription fees (up to 2,50 % of the invested amount) and redemption fees (up to 0,00 % of the sold amount), have not been included in the performance calculation. Where these costs are included this will result in a lower performance figure according to the amount of the subscription and redemption fees.

Regarding our clients whose home currency differs from the fund currency, we would like to point out that the yield may rise or fall also due to currency fluctuations.

Tax treatment depends on the investor's personal situation and may be subject to future changes.

¹⁾ The „ongoing charges“ have been calculated on the basis of the figures as of Dec 29, 2011 including the previous 12-month period. The „ongoing charges“ include the management fee and all fees charged in the past year. Transaction costs are not included in the „ongoing charges“. The „ongoing charges“ may differ from year to year. Please refer to the „Expenses“ sub-item of the current annual fund report for precise details of the cost components included in the „ongoing charges“.

The investment strategy permits the capital to be invested primarily in derivatives.

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Investment goal/investment focus

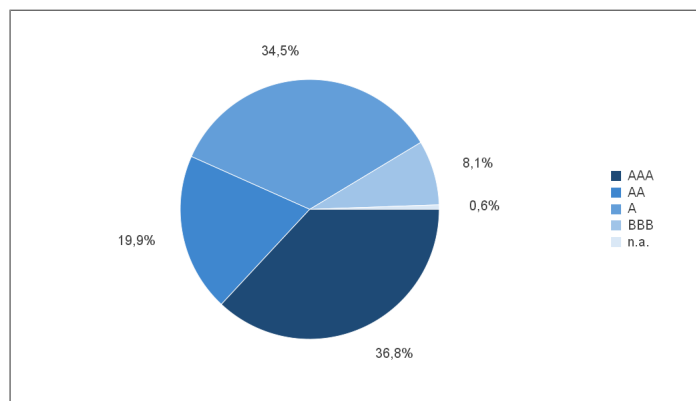
Raiffeisen-Euro-Bonds is mainly invested in bonds denominated in EUR. The fund is actively managed, with the entire maturity curve taken into consideration. Currency risk is precluded. As Raiffeisen-Euro-Bonds invests mainly in bonds, the value of the units can be affected especially by changes in interest rates. This fund is particularly suitable for investors who wish to take advantage of bond diversification as an alternative to a direct investment.

Performance/Outlook

Clear positive performance was registered for the fund in February. The corporate bonds included in the fund also posted robust gains. In this segment, names which had recently seen good performance were rotated for new issues. The interest rate risk was reduced. Model-driven strategies in particular confirmed their sell signals.

We continue to prefer hedging transactions as part of managing the interest rate change risk. (27.02.2012)

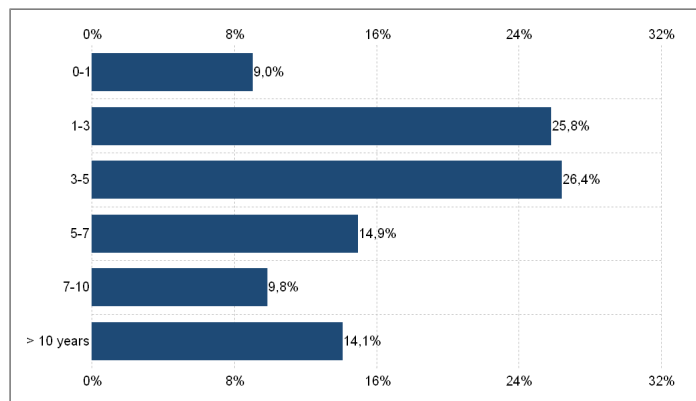
Security structure by rating



Largest bond positions in fund assets

3 % BUONI POLIENNALI DEL TES 10-15	1,99%
3,75 % REP. FSE O.A.T. 05-21	1,93%
4,00 % B.T.P. 05-37	1,84%
4,00 % BUNDANL.V. 05-37	1,80%
4,75 % BRD 98-28	1,68%
3,375 % SWEDBANK MTN 09-14	1,62%
3,00 % B.T.P. 10-15	1,51%
2,75 % FMS WERTMANAGEMENT 11-16	1,42%
2,625 % EUROPEAN INVESTMENT BANK 10-18	1,32%
3,25 % BELGIQUE 47 06-16	1,19%

Fund structure by maturities incl. derivatives (call)



The published prospectuses as well as key investor information or the simplified prospectuses for the investment funds described in this document are available at www.rcm.at in German language respectively in English or your national language at www.rcm-international.com. All of the data and information have been collected and assessed with great care; the sources used are considered to be reliable. The information is current as of the time of update. No liability or guaranty can be assumed for the accuracy or completeness of the information.