

# Raiffeisen Sustainable Bonds

(Original German name: Raiffeisen-Nachhaltigkeit-Rent)

## **semi-annual fund report**

reporting period Sep 1, 2022 – Feb 28, 2023

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# Report for the reporting period from Sep 1, 2022 to Feb 28, 2023

## General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A2QLA9	Raiffeisen Sustainable Bonds (I) A	income-distributing	EUR	May 3, 2021
AT0000A0PG34	Raiffeisen Sustainable Bonds (S) A	income-distributing	EUR	Aug 1, 2011
AT0000859509	Raiffeisen Sustainable Bonds (R) A	income-distributing	EUR	Dec 17, 1985
AT0000A1TMC9	Raiffeisen Sustainable Bonds (RZ) A	income-distributing	EUR	Mar 1, 2017
AT0000A2QL91	Raiffeisen Sustainable Bonds (I) T	income-retaining	EUR	May 3, 2021
AT0000805221	Raiffeisen Sustainable Bonds (R) T	income-retaining	EUR	Mar 26, 1999
AT0000A1TMB1	Raiffeisen Sustainable Bonds (RZ) T	income-retaining	EUR	Mar 1, 2017
AT0000A296L3	Raiffeisen Sustainable Bonds (SZ) T <sup>1</sup>	income-retaining	EUR	Sep 2, 2019
AT0000A0LNJ1	Raiffeisen Sustainable Bonds (I) VTA	full income-retaining (outside Austria)	EUR	Feb 1, 2011
AT0000689971	Raiffeisen Sustainable Bonds (R) VTA	full income-retaining (outside Austria)	EUR	May 24, 2002

<sup>1</sup> Tranche SZ is exclusively for investments within the scope of the Raiffeisen Banking Group's sustainable asset management.

## Fund characteristics

Fund currency	EUR
Financial year	Sep 1 – Aug 31
Distribution/payment/reinvestment date	Nov 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.280 % S-Tranche (EUR): 1.000 % R-Tranche (EUR): 0.560 % RZ-Tranche (EUR): 0.280 % SZ-Tranche (EUR): 0.182 %
Max. management fee for subfunds	0.600 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.

### **Legal notice**

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. Individual costs – such as transaction fees, the subscription fee (not exceeding 0.00 %), the redemption fee (not exceeding 0.00 %) or custody charges of the investor – and taxes are not included in the performance calculation. These would reduce the performance if they were included. Past value is not a reliable indicator of the fund's future performance.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen Sustainable Bonds for the reporting period from Sep 1, 2022 to Feb 28, 2023. The accounting is based on the price calculation as of Feb 28, 2023.

## Fund details

	Aug 31, 2022	Feb 28, 2023
Total fund assets in EUR	938,843,660.23	917,003,082.08
Net asset value/distributing units (I) (AT0000A2QLA9) in EUR	93.73	91.38
Issue price/distributing units (I) (AT0000A2QLA9) in EUR	93.73	91.38
Net asset value/distributing units (S) (AT0000A0PG34) in EUR	6.37	6.19
Issue price/distributing units (S) (AT0000A0PG34) in EUR	6.37	6.19
Net asset value/distributing units (R) (AT0000859509) in EUR	6.51	6.33
Issue price/distributing units (R) (AT0000859509) in EUR	6.51	6.33
Net asset value/distributing units (RZ) (AT0000A1TMC9) in EUR	9.29	9.06
Issue price/distributing units (RZ) (AT0000A1TMC9) in EUR	9.29	9.06
Net asset value/reinvested units (I) (AT0000A2QL91) in EUR	94.68	93.26
Issue price/reinvested units (I) (AT0000A2QL91) in EUR	94.68	93.26
Net asset value/reinvested units (R) (AT0000805221) in EUR	11.74	11.55
Issue price/reinvested units (R) (AT0000805221) in EUR	11.74	11.55
Net asset value/reinvested units (RZ) (AT0000A1TMB1) in EUR	9.62	9.47
Issue price/reinvested units (RZ) (AT0000A1TMB1) in EUR	9.62	9.47
Net asset value/reinvested units (SZ) (AT0000A296L3) in EUR	96.67	95.30
Issue price/reinvested units (SZ) (AT0000A296L3) in EUR	96.67	95.30
Net asset value/fully reinvested units (I) (AT0000A0LNI1) in EUR	13.84	13.63
Issue price/fully reinvested units (I) (AT0000A0LNI1) in EUR	13.84	13.63
Net asset value/fully reinvested units (R) (AT0000689971) in EUR	13.41	13.19
Issue price/fully reinvested units (R) (AT0000689971) in EUR	13.41	13.19
Net asset value/fully reinvested units (RZ) (AT0000A1TMD7) in EUR	9.82	-
Issue price/fully reinvested units (RZ) (AT0000A1TMD7) in EUR	9.82	-

## Units in circulation

	Units in circulation on Aug 31, 2022	Sales	Repurchases	Units in circulation on Feb 28, 2023
AT0000A2QLA9 (I) A	5,111.952	0.000	0.000	5,111.952
AT0000A0PG34 (S) A	532,104.980	46,816.547	-47,150.733	531,770.794
AT0000859509 (R) A	27,044,891.534	319,697.819	-1,006,718.726	26,357,870.627
AT0000A1TMC9 (RZ) A	1,069,080.401	114,971.037	-26,100.282	1,157,951.156
AT0000A2QL91 (I) T	10.000	0.000	0.000	10.000
AT0000805221 (R) T	38,795,539.548	2,714,710.038	-3,414,359.035	38,095,890.551
AT0000A1TMB1 (RZ) T	2,150,906.642	93,032.164	-151,811.027	2,092,127.779
AT0000A296L3 (SZ) T	2,061,045.065	268,299.216	-565,863.837	1,763,480.444
AT0000A0LNJ1 (I) VTA	4,057,282.215	2,778,547.013	-371,091.739	6,464,737.489
AT0000689971 (R) VTA	1,286,916.510	282,389.078	-76,082.706	1,493,222.882
AT0000A1TMD7 (RZ) VTA	10.000	0.000	-10.000	-
<b>Total units in circulation</b>				<b>77,962,173.674</b>

## Fund investment policy report

Since August 1, 2019, Raiffeisen Sustainable Bonds exclusively invests in securities and/or money market instruments whose issuers have been classified as sustainable on the basis of social, environmental and ethical criteria.

In the context of the fund's strategic orientation, we substantially increased the interest rate risk (both EUR and non-EUR) in early October. We took advantage of the increased spread levels for Italian bonds (difference in yield to comparable German government bonds) to make additional purchases. In return, we implemented a slight reduction in emerging market currencies. In mid-January, we added further Italian bonds and reduced the weighting of both EM currencies and EM hard currency bonds. Following a pronounced drop in corporate bond spreads (both euro investment grade corporate bonds and high yield corporate bonds), we reduced our position in late February. At the same time, we also scaled down the UK interest rate risk and increased the EUR interest rate risk in return.

Rising yields (and thus price losses) in virtually all government bond markets as well as widening spreads in corporate bonds led to a significantly negative fund performance until mid-October 2022. As a result, yields dropped, especially in the non-euro segment, and the fund also benefited from the noticeable decline in spreads for corporate bonds.

On the reporting date, the fund held government bonds as well as major positions in supranational issuers and corporate bonds (EUR investment-grade bonds and high-yield bonds) along with emerging markets bonds. In terms of interest rate risk, the fund is positioned with a duration of approx. 7.2 years.

## Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

**UCITS** refers to units in an undertaking for collective investment in transferable securities

**§ 166 InvFG** refers to units in investment funds in the form of “other portfolios of assets”

**§ 166 (1) item 2 InvFG** refers to units in special funds

**§ 166 (1) item 3 InvFG** refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG  
(such as alternative investments/hedge funds)

**§ 166 (1) item 4 InvFG** refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Fixed bonds		AUD	43,947,489.52	4.79 %
Fixed bonds		BRL	4,532,792.37	0.49 %
Fixed bonds		CAD	27,171,522.76	2.96 %
Fixed bonds		CLP	4,937,202.01	0.54 %
Fixed bonds		COP	4,058,882.79	0.44 %
Fixed bonds		EUR	395,239,853.42	43.10 %
Fixed bonds		GBP	78,387,173.03	8.55 %
Fixed bonds		HUF	3,387,276.61	0.37 %
Fixed bonds		INR	2,546,700.02	0.28 %
Fixed bonds		MXN	3,042,928.99	0.33 %
Fixed bonds		PLN	3,928,843.27	0.43 %
Fixed bonds		USD	283,206,361.58 <sup>1</sup>	30.88 %
Fixed bonds		ZAR	2,969,724.94	0.32 %
<b>Total Fixed bonds</b>			<b>857,356,751.31</b>	<b>93.50 %</b>
Floater		EUR	274,146.00	0.03 %
<b>Total Floater</b>			<b>274,146.00</b>	<b>0.03 %</b>
Investment certificates Raiffeisen	OGAW	EUR	2,231,335.68	0.24 %
<b>Total Investment certificates Raiffeisen</b>			<b>2,231,335.68</b>	<b>0.24 %</b>
Step up bonds		USD	2,679,195.85	0.29 %
<b>Total Step up bonds</b>			<b>2,679,195.85</b>	<b>0.29 %</b>
Structured products - inflation-linked bonds		EUR	38,931,224.52	4.25 %
<b>Total Structured products - inflation-linked bonds</b>			<b>38,931,224.52</b>	<b>4.25 %</b>
<b>Total securities</b>			<b>901,472,653.36</b>	<b>98.31 %</b>

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
<b>Derivative products</b>				
Valuation of financial futures			-2,041,598.41	-0.22 %
Valuation of forward exchange transactions			-2,393,012.50	-0.26 %
<b>Total derivative products</b>			<b>-4,434,610.91</b>	<b>-0.48 %</b>
<b>Bank balances/liabilities</b>				
Bank balances/liabilities in fund currency			474,081.72	0.05 %
Bank balances/liabilities in foreign currency			7,221,958.11	0.79 %
<b>Total bank balances/liabilities</b>			<b>7,696,039.83</b>	<b>0.84 %</b>
<b>Accruals and deferrals</b>				
Interest claims (on securities and bank balances)			9,662,451.80	1.05 %
Cash collateral interest provided			-9,371.12	-0.00 %
Cash collateral interest received			58.22	0.00 %
<b>Total accruals and deferrals</b>			<b>9,653,138.90</b>	<b>1.05 %</b>
<b>Other items</b>				
Various fees			-514,139.04	-0.06 %
<b>Total other items</b>			<b>-514,139.04</b>	<b>-0.06 %</b>
<b>Cash collateral</b>				
Receivables from furnished collateral			3,130,000.00	0.34 %
<b>Total cash collateral</b>			<b>3,130,000.00</b>	<b>0.34 %</b>
<b>Total fund assets</b>			<b>917,003,082.08</b>	<b>100.00 %</b>

<sup>1</sup> This value includes securities that could be valued and those that could not.



## Portfolio of investments in EUR as of Feb 28, 2023

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

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**§ 166 (1) item 3 InvFG** refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

**§ 166 (1) item 4 InvFG** refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		AU0000097495	AUSTRALIAN GOVERNMENT ACGB 1 3/4 06/21/51	AUD	33,500,000	6,000,000			59.985000	12,755,474.80	1.39 %
Fixed bonds		AU0000018442	AUSTRALIAN GOVERNMENT ACGB 2 3/4 05/21/41	AUD	20,000,000				81.827000	10,388,091.91	1.13 %
Fixed bonds		AU000XCLWAS7	AUSTRALIAN GOVERNMENT ACGB 3 03/21/47	AUD	22,000,000	8,000,000	7,000,000		81.820000	11,425,923.57	1.25 %
Fixed bonds		AU000XCLWAP3	AUSTRALIAN GOVERNMENT ACGB 3 1/4 06/21/39	AUD	16,500,000				89.540000	9,377,999.24	1.02 %
Fixed bonds		XS2289828902	EUROPEAN BK RECON & DEV EBRD 5 01/27/25	BRL	7,000,000		3,000,000		89.382000	1,135,782.16	0.12 %
Fixed bonds		XS2183142798	EUROPEAN INVESTMENT BANK EIB 0 06/12/25	BRL	24,000,000	24,000,000			77.972000	3,397,010.21	0.37 %
Fixed bonds		CA135087M680	CANADIAN GOVERNMENT CAN 1 3/4 12/01/53	CAD	5,000,000				70.805000	2,461,669.51	0.27 %
Fixed bonds		CA135087H722	CANADIAN GOVERNMENT CAN 2 12/01/51	CAD	14,000,000	5,000,000			76.093000	7,407,447.07	0.81 %
Fixed bonds		CA135087D358	CANADIAN GOVERNMENT CAN 2 3/4 12/01/48	CAD	11,500,000	2,000,000			90.349830	7,224,719.57	0.79 %
Fixed bonds		CA135087C939	CANADIAN GOVERNMENT CAN 2 3/4 12/01/64	CAD	6,000,000	1,000,000			88.244000	3,681,563.12	0.40 %
Fixed bonds		CA135087ZS68	CANADIAN GOVERNMENT CAN 3 1/2 12/01/45	CAD	9,000,000		1,000,000		102.206500	6,396,123.49	0.70 %
Fixed bonds		XS2277144171	INTL FINANCE CORP IFC 0 1/2 12/23/24	CLP	5,000,000,000				87.361000	4,937,202.01	0.54 %
Fixed bonds		XS2533138033	ASIAN DEVELOPMENT BANK ASIA 11 1/2 09/22/25	COP	5,000,000,000	5,000,000,000			97.311000	952,892.36	0.10 %
Fixed bonds		XS1860241766	INTER-AMERICAN INVEST CO IDBINV 6.6 06/15/25	COP	10,854,800,000	10,854,800,000			87.305000	1,855,978.10	0.20 %
Fixed bonds		XS2277092438	INTL FINANCE CORP IFC 2.9 01/16/24	COP	7,000,000,000		2,000,000,000		91.181000	1,250,012.33	0.14 %
Fixed bonds		XS2364001078	A2A SPA AEMSPA 0 5/8 07/15/31	EUR	1,000,000				74.468170	744,681.70	0.08 %
Fixed bonds		XS2583205906	A2A SPA AEMSPA 4 3/8 02/03/34	EUR	300,000	300,000			98.892000	296,676.00	0.03 %
Fixed bonds		XS2575556589	ABB FINANCE BV ABBNVX 3 3/8 01/16/31	EUR	400,000	400,000			97.148450	388,593.80	0.04 %
Fixed bonds		XS1520899532	ABBVIE INC ABBV 1 3/8 05/17/24	EUR	400,000				97.042350	388,169.40	0.04 %
Fixed bonds		XS2557084733	ABN AMRO BANK NV ABNANV 4 1/2 11/21/34	EUR	300,000	300,000			99.069500	297,208.50	0.03 %
Fixed bonds		XS2536941656	ABN AMRO BANK NV ABNANV 4 1/4 02/21/30	EUR	300,000	300,000			98.912540	296,737.62	0.03 %
Fixed bonds		XS2113700921	ACEA SPA ACEIM 0 1/2 04/06/29	EUR	500,000				81.125590	405,627.95	0.04 %
Fixed bonds		XS2579284469	ACEA SPA ACEIM 3 7/8 01/24/31	EUR	500,000	500,000			98.107200	490,536.00	0.05 %
Fixed bonds		XS2249892535	ADEVINTA ASA ADEBNO 2 5/8 11/15/25	EUR	500,000				94.774000	473,870.00	0.05 %
Fixed bonds		FR0013505625	AEROPORTS DE PARIS ADPPF 2 1/8 10/02/26	EUR	1,500,000				94.398290	1,415,974.35	0.15 %
Fixed bonds		XS2343340852	AIB GROUP PLC AIB 0 1/2 11/17/27	EUR	800,000				86.305590	690,444.72	0.08 %
Fixed bonds		FR0013241346	AIR LIQUIDE FINANCE AIFP 1 03/08/27	EUR	1,000,000				91.461620	914,616.20	0.10 %
Fixed bonds		FR0013505559	AIR LIQUIDE FINANCE AIFP 1 04/02/25	EUR	1,000,000				94.960210	949,602.10	0.10 %
Fixed bonds		FR0013505567	AIR LIQUIDE FINANCE AIFP 1 3/8 04/02/30	EUR	500,000				88.016840	440,084.20	0.05 %

reporting period Sep 1, 2022 – Feb 28, 2023

**Raiffeisen Sustainable Bonds**



























Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Step up bonds		US040114HU71	REPUBLIC OF ARGENTINA ARGENT 3 7/8 01/09/38	USD	1,822,649		1,000,000		34.675000	596,145.40	0.07 %
Structured products - inflation-linked bonds		IT0005482994	BUONI POLIENNALI DEL TES BTPS 0.1 05/15/33	EUR	21,300,000	800,000		1.115730	82.366590	19,574,460.47	2.13 %
Structured products - inflation-linked bonds		IT0005415416	BUONI POLIENNALI DEL TES BTPS 0.65 05/15/26	EUR	17,200,000	700,000		1.144860	98.299640	19,356,764.05	2.11 %
<b>Total licensed securities admitted to trading on the official market or another regulated market and investment certificates</b>										<b>901,472,653.36</b>	<b>98.31 %</b>
Fixed bonds		XS0764220017	RUSSIAN RAIL(RZD CAP) RURAIL 5.7 04/05/22	USD	1,500,000				0.000000	0.00 <sup>2</sup>	0.00 %
<b>Total licensed securities not admitted to trading on the official market or another regulated market which are illiquid since March 1<sup>st</sup>, 2022</b>										<b>0.00</b>	<b>0.00 %</b>
<b>Total securities</b>										<b>901,472,653.36</b>	<b>98.31 %</b>
Future on bonds		FCGB20230621	CAN 10YR BOND FUT Jun23 CNM3	CAD	-264				121.250000	31,206.76	0.00 %
Future on bonds		FGBM20230308	EURO-BOBL FUTURE Mar23 OEH3	EUR	1				115.520000	-3,810.00	-0.00 %
Future on bonds		FGBL20230308	EURO-BUND FUTURE Mar23 RXH3	EUR	-5				133.630000	28,838.09	0.00 %
Future on bonds		FBGX20230308	EURO-BUXL 30Y BND Mar23 UBH3	EUR	-6				135.940000	157,920.00	0.02 %
Future on bonds		FLGR20230628	LONG GILT FUTURE Jun23 G M3	GBP	-42				100.060000	40,496.85	0.00 %
Future on bonds		FTNU20230621	US 10yr Ultra Fut Jun23 UXYM3 PIT	USD	-452				117.093750	-46,632.55	-0.01 %
Currency future		0FEC20230313	EURO FX CURR FUT Mar23 ECH3 PIT	USD	447				1.060660	-701,500.97	-0.08 %
Currency future		0FEC20230313	EURO FX CURR FUT Mar23 ECH3 PIT	USD	680				1.060660	-765,853.89	-0.08 %
Yield future		FTCB20230315	AUST 10Y BOND FUT Mar23 XMH3 PIT	AUD	271				96.120000	-746,264.91	-0.08 %
Yield future		FTCB20230315	AUST 10Y BOND FUT Mar23 XMH3 PIT	AUD	28				96.120000	-35,997.79	-0.00 %
<b>Total financial futures <sup>1</sup></b>										<b>-2,041,598.41</b>	<b>-0.22 %</b>
FX Forwards			Forward / SOLD AUD / BOUGHT EUR / Raiffeisen Bank International AG	AUD	-70,000,000				1.577662	662,839.53	0.07 %
FX Forwards			Forward / SOLD CAD / BOUGHT EUR / Raiffeisen Bank International AG	CAD	-40,300,000				1.442880	770.32	0.00 %
FX Forwards			Forward / BOUGHT GBP / SOLD EUR / Raiffeisen Bank International AG	GBP	1,000,000				0.883923	392.58	0.00 %
FX Forwards			Forward / BOUGHT GBP / SOLD EUR / Raiffeisen Bank International AG	GBP	25,500,000				0.883923	-22,313.77	-0.00 %
FX Forwards			Forward / SOLD GBP / BOUGHT EUR / Raiffeisen Bank International AG	GBP	-74,200,000				0.883923	-567,540.32	-0.06 %
FX Forwards			Forward / SOLD GBP / BOUGHT EUR / Raiffeisen Bank International AG	GBP	-25,500,000				0.881474	25,409.32	0.00 %
FX Forwards			Forward / BOUGHT HUF / SOLD USD / Raiffeisen Bank International AG	HUF	2,300,000,000				386.127516	-12,746.02	-0.00 %
FX Forwards			Forward / BOUGHT MXN / SOLD USD / Raiffeisen Bank International AG	MXN	124,000,000				19.763934	101,442.34	0.01 %
FX Forwards			Forward / BOUGHT NOK / SOLD EUR / Raiffeisen Bank International AG	NOK	287,000,000				10.976144	-98,022.75	-0.01 %
FX Forwards			Forward / BOUGHT PLN / SOLD USD / Raiffeisen Bank International AG	PLN	24,000,000				4.737991	-1,656.21	-0.00 %
FX Forwards			Forward / BOUGHT USD / SOLD EUR / Raiffeisen Bank International AG	USD	5,000,000				1.064962	-8,575.37	-0.00 %
FX Forwards			Forward / SOLD USD / BOUGHT EUR / Raiffeisen Bank International AG	USD	-180,050,000				1.064962	-2,131,586.23	-0.23 %
FX Forwards			Forward / BOUGHT ZAR / SOLD EUR / Raiffeisen Bank International AG	ZAR	60,000,000				19.706617	-30,573.04	-0.00 %
FX Forwards			Forward / BOUGHT ZAR / SOLD USD / Raiffeisen Bank International AG	ZAR	115,000,000				19.617581	-133,070.67	-0.01 %
FX Forwards			Forward / SOLD ZAR / BOUGHT EUR / Raiffeisen Bank International AG	ZAR	-60,000,000				19.706617	30,541.52	0.00 %
No deliverable forwards			Forward / BOUGHT BRL / SOLD USD / Raiffeisen Bank International AG	BRL	26,000,000				5.591517	3,532.94	0.00 %
No deliverable forwards			Forward / BOUGHT CLP / SOLD USD / Raiffeisen Bank International AG	CLP	4,000,000,000				893.284300	-227,163.96	-0.02 %
No deliverable forwards			Forward / BOUGHT COP / SOLD USD / Raiffeisen Bank International AG	COP	27,000,000,000				5,188.685531	17,279.28	0.00 %
No deliverable forwards			Forward / BOUGHT INR / SOLD USD / Raiffeisen Bank International AG	INR	570,000,000				88.213371	-1,971.99	-0.00 %
<b>Total forward exchange transactions <sup>1</sup></b>										<b>-2,393,012.50</b>	<b>-0.26 %</b>
<b>Bank balances/liabilities</b>											
				EUR						474,081.72	0.05 %
				AUD						625,581.08	0.07 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool- ILB Factor	Price	Market value in EUR	Share of fund assets
				CAD						1,332,425.78	0.15 %
				CZK						62.23	0.00 %
				GBP						1,594,674.38	0.17 %
				HUF						-395,209.25	-0.04 %
				MXN						20,863.88	0.00 %
				NOK						77,066.82	0.01 %
				PLN						68,242.34	0.01 %
				RON						568.23	0.00 %
				RSD						243.86	0.00 %
				RUB						11.89	0.00 %
				TRY						4,108.74	0.00 %
				USD						3,852,683.11	0.42 %
				ZAR						40,635.02	0.00 %
<b>Total bank balances/liabilities</b>										<b>7,696,039.83</b>	<b>0.84 %</b>
<b>Accruals and deferrals</b>											
Interest claims (on securities and bank balances)										9,662,451.80	1.05 %
Cash collateral interest provided										-9,371.12	-0.00 %
Cash collateral interest received										58.22	0.00 %
<b>Total accruals and deferrals</b>										<b>9,653,138.90</b>	<b>1.05 %</b>
<b>Other items</b>											
Various fees										-514,139.04	-0.06 %
<b>Total other items</b>										<b>-514,139.04</b>	<b>-0.06 %</b>
<b>Cash collateral</b>											
Receivables from furnished collateral										3,130,000.00	0.34 %
<b>Total cash collateral</b>										<b>3,130,000.00</b>	<b>0.34 %</b>
<b>Total fund assets</b>										<b>917,003,082.08</b>	<b>100.00 %</b>

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A2QLA9	I	income-distributing	EUR	91.38	5,111,952
AT0000A0PG34	S	income-distributing	EUR	6.19	531,770,794
AT0000859509	R	income-distributing	EUR	6.33	26,357,870,627
AT0000A1TMC9	RZ	income-distributing	EUR	9.06	1,157,951,156
AT0000A2QL91	I	income-retaining	EUR	93.26	10,000
AT0000805221	R	income-retaining	EUR	11.55	38,095,890,551
AT0000A1TMB1	RZ	income-retaining	EUR	9.47	2,092,127,779
AT0000A296L3	SZ	income-retaining	EUR	95.30	1,763,480,444
AT0000A0LNJ1	I	full income-retaining (outside Austria)	EUR	13.63	6,464,737,489
AT0000689971	R	full income-retaining (outside Austria)	EUR	13.19	1,493,222,882

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Feb 27, 2023

Currency		Price (1 EUR =)
Australian Dollars	AUD	1.575400
Brazilian Reals	BRL	5.508750
Canadian Dollars	CAD	1.438150
Chilean Pesos	CLP	884.721750
Colombian Pesos	COP	5,106.085650
Czech Koruna	CZK	23.620500
British Pound	GBP	0.881550
Hungarian Forint	HUF	377.140000
Indian Rupees	INR	87.830800
Mexican Pesos	MXN	19.484500
Norwegian Kroner	NOK	10.973000
Polish Zloty	PLN	4.713750
Romanian Leu	RON	4.921000
Serbian Dinar	RSD	117.242000
Russian Rubles	RUB	79.401300
Turkish Lira	TRY	20.022000
US Dollars	USD	1.060150
South African Rand	ZAR	19.501500

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/\$ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		AU0000101792	AUSTRALIAN GOVERNMENT ACGB 1 11/21/31	AUD			48,700,000
Fixed bonds		XS2289844693	EUROPEAN INVESTMENT BANK EIB 4 3/4 01/25/24	BRL			2,000,000
Fixed bonds		XS1760804424	INTL FINANCE CORP IFC 8 1/4 01/30/23	BRL			15,000,000
Fixed bonds		CA135087YQ12	CANADIAN GOVERNMENT CAN 4 06/01/41	CAD			1,500,000
Fixed bonds		XS2277092354	INTL BK RECON & DEVELOP IBRD 2.9 12/22/23	COP			2,000,000,000
Fixed bonds		XS2127423254	INTL FINANCE CORP IFC 3 3/4 03/02/23	COP			11,000,000,000
Fixed bonds		XS2001278899	ACEA SPA ACEIM 1 3/4 05/23/28	EUR			190,000
Fixed bonds		XS2166122486	AIR PRODUCTS & CHEMICALS APD 0.8 05/05/32	EUR			200,000
Fixed bonds		XS2328980979	ASAHI GROUP HOLDINGS LTD ASABRE 0.01 04/19/24	EUR			430,000
Fixed bonds		XS2487052487	AXA SA AXASA 4 1/4 03/10/43	EUR			500,000
Fixed bonds		XS2194370727	BANCO SANTANDER SA SANTAN 1 1/8 06/23/27	EUR			400,000
Fixed bonds		FR0014003SA0	BANQUE FED CRED MUTUEL BFCM 0 5/8 11/03/28	EUR			400,000
Fixed bonds		XS2373642102	BARCLAYS PLC BACR 0.577 08/09/29	EUR			600,000
Fixed bonds		XS1948611840	BMW FINANCE NV BMW 1 1/2 02/06/29	EUR			1,000,000
Fixed bonds		FR0014006N17	BNP PARIBAS BNP 0 1/2 05/30/28	EUR			400,000
Fixed bonds		FR0014009LQ8	BNP PARIBAS BNP 2.1 04/07/32	EUR			700,000
Fixed bonds		FR001400AJY0	BOUYGUES SA ENFP 3 1/4 06/30/37	EUR			500,000
Fixed bonds		FR0013476199	BPCE SA BPCEGP 0 1/4 01/15/26	EUR			400,000
Fixed bonds		FR001400E797	BPCE SA BPCEGP 4 11/29/32	EUR		500,000	500,000
Fixed bonds		XS2051494222	BRITISH TELECOMMUNICATIO BRITEL 0 1/2 09/12/25	EUR			200,000
Fixed bonds		XS1637333748	BRITISH TELECOMMUNICATIO BRITEL 1 1/2 06/23/27	EUR			700,000
Fixed bonds		XS2496028924	BRITISH TELECOMMUNICATIO BRITEL 3 3/8 08/30/32	EUR			1,500,000
Fixed bonds		DE0001102507	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/30	EUR		4,500,000	10,000,000
Fixed bonds		DE0001102424	BUNDESREPUB. DEUTSCHLAND DBR 0 1/2 08/15/27	EUR		4,000,000	4,000,000
Fixed bonds		FI4000399688	CARGOTEC OYJ CARGOT 1 1/4 01/23/25	EUR			300,000

reporting period Sep 1, 2022 – Feb 28, 2023

Raiffeisen Sustainable Bonds



Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS1713474671	CELANESE US HOLDINGS LLC CE 1 1/4 02/11/25	EUR			200,000
Fixed bonds		XS2555412001	CESKA SPORITELNA AS CESSPO 6.693 11/14/25	EUR		200,000	200,000
Fixed bonds		XS2150054372	CIE DE SAINT-GOBAIN SGOPF 2 3/8 10/04/27	EUR			2,000,000
Fixed bonds		XS2517103334	CIE DE SAINT-GOBAIN SGOPF 2 5/8 08/10/32	EUR			500,000
Fixed bonds		DE000CB0HRY3	COMMERZBANK AG CMZB 0.1 09/11/25	EUR			500,000
Fixed bonds		DE000CZ40MC5	COMMERZBANK AG CMZB 1 1/8 09/19/25	EUR			200,000
Fixed bonds		DE000CZ45V25	COMMERZBANK AG CMZB 4 12/05/30	EUR			200,000
Fixed bonds		XS2189784288	COMMERZBANK AG CMZB 6 1/8 PERP	EUR			200,000
Fixed bonds		XS2456432413	COOPERATIEVE RABOBANK UA RABOBK 4 7/8 PERP	EUR			200,000
Fixed bonds		FR0014003182	CREDIT AGRICOLE SA ACAFP 0 3/8 04/20/28	EUR			600,000
Fixed bonds		XS2099546488	CREDIT AGRICOLE SA ACAFP 0 7/8 01/14/32	EUR			500,000
Fixed bonds		XS1968706108	CREDIT AGRICOLE SA ACAFP 2 03/25/29	EUR			600,000
Fixed bonds		FR0013533999	CREDIT AGRICOLE SA ACAFP 4 PERP	EUR			200,000
Fixed bonds		XS2480543102	CREDIT SUISSE AG LONDON CS 2 1/8 05/31/24	EUR			500,000
Fixed bonds		XS1713462668	CROATIA CROATI 2.7 06/15/28	EUR			700,000
Fixed bonds		XS2071622216	CROWN EURO HOLDINGS SA CCK 0 3/4 02/15/23	EUR			400,000
Fixed bonds		DE000A3H2ZX9	DEUT PFANDBRIEFBANK AG PBBGR 0.1 02/02/26	EUR			400,000
Fixed bonds		XS2206382868	DIEBOLD NIXDORF DBD 9 07/15/25	EUR			500,000
Fixed bonds		XS2075938006	ELI LILLY & CO LLY 1.7 11/01/49	EUR			200,000
Fixed bonds		DK0030486402	EURONEXT NV ENXFP 0 3/4 05/17/31	EUR			400,000
Fixed bonds		XS2300313041	FIRST ABU DHABI BANK PJS FABUH 0 1/8 02/16/26	EUR			500,000
Fixed bonds		XS2435603571	HEIMSTADEN BOSTAD TRESRY HEIBOS 0 5/8 07/24/25	EUR			350,000
Fixed bonds		XS1944456109	IBM CORP IBM 0 7/8 01/31/25	EUR			500,000
Fixed bonds		XS1490159495	IHO VERWALTUNGS GMBH IHOVER 3 3/4 09/15/26	EUR			450,000
Fixed bonds		XS2004438458	IHO VERWALTUNGS GMBH IHOVER 3 5/8 05/15/25	EUR			500,000
Fixed bonds		XS2443920249	ING GROEP NV INTNED 1 1/4 02/16/27	EUR			2,200,000
Fixed bonds		XS2483607474	ING GROEP NV INTNED 2 1/8 05/23/26	EUR			500,000
Fixed bonds		XS1854830889	K+S AG SDFGR 3 1/4 07/18/24	EUR			500,000
Fixed bonds		XS2018636600	KONINKIJE AHOLD DLHAIZE ADNA 0 1/4 06/26/25	EUR			1,000,000
Fixed bonds		XS1405782407	KRAFT HEINZ FOODS CO KHC 1 1/2 05/24/24	EUR			300,000
Fixed bonds		DE000LB2CPE5	LB BADEN-WUERTEMBERG LBBW 4 PERP	EUR			200,000
Fixed bonds		XS2463961248	LINDE PLC LIN 1 3/8 03/31/31	EUR			400,000
Fixed bonds		XS2148623106	LLOYDS BANKING GROUP PLC LLOYDS 3 1/2 04/01/26	EUR			600,000
Fixed bonds		XS2521027446	LLOYDS BANKING GROUP PLC LLOYDS 3 1/8 08/24/30	EUR			800,000
Fixed bonds		XS2349788377	MITSUBISHI UFJ FIN GRP MUFG 0.337 06/08/27	EUR			200,000
Fixed bonds		XS2434710872	NATIONAL GRID NA INC NGGLN 1.054 01/20/31	EUR			500,000
Fixed bonds		XS2473346299	NATIONWIDE BLDG SOCIETY NWIDE 2 04/28/27	EUR			270,000
Fixed bonds		XS2525246901	NATIONWIDE BLDG SOCIETY NWIDE 3 1/4 09/05/29	EUR		400,000	400,000
Fixed bonds		XS2002491517	NATWEST MARKETS PLC NWG 1 05/28/24	EUR			1,000,000
Fixed bonds		XS2449911143	NATWEST MARKETS PLC NWG 1 3/8 03/02/27	EUR			400,000
Fixed bonds		XS2576255249	NATWEST MARKETS PLC NWG 4 1/4 01/13/28	EUR		400,000	400,000
Fixed bonds		XS2441247041	NOVO NORDISK FINANCE NL NOVOB 1 3/8 03/31/30	EUR			400,000
Fixed bonds		FR0013445152	RTE RESEAU DE TRANSPORT RTEFRA 1 1/8 09/09/49	EUR			300,000
Fixed bonds		XS2124046918	SANTANDER CONSUMER BANK SCBNOR 0 1/8 02/25/25	EUR			1,000,000
Fixed bonds		XS1961852750	SAPPI PAPIER HOLDNG GMBH SAPSJ 3 1/8 04/15/26	EUR			1,500,000
Fixed bonds		DE000A2YB7B5	SCHAEFFLER AG SHAEFF 2 7/8 03/26/27	EUR			500,000
Fixed bonds		XS2049616894	SIEMENS FINANCIERINGSMAT SIEGR 0 1/2 09/05/34	EUR			1,000,000
Fixed bonds		XS0992293901	SOLVAY FINANCE SOLBBB 5.425 PERP	EUR			650,000
Fixed bonds		BE6315847804	SOLVAY SA SOLBBB 0 1/2 09/06/29	EUR			700,000
Fixed bonds		XS1731823255	TELEFONICA EUROPE BV TELEFO 2 5/8 PERP	EUR			300,000
Fixed bonds		XS1050461034	TELEFONICA EUROPE BV TELEFO 5 7/8 PERP	EUR			1,000,000
Fixed bonds		XS1432384409	TENNET HOLDING BV TENN 1 7/8 06/13/36	EUR			1,000,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2557526345	THERMO FISHER SCIENTIFIC TMO 3.65 11/21/34	EUR		200,000	200,000
Fixed bonds		XS2326546350	UBS AG LONDON UBS 0 1/2 03/31/31	EUR			500,000
Fixed bonds		XS2326546434	UBS AG LONDON UBS 0.01 03/31/26	EUR			1,700,000
Fixed bonds		FR0014003M16	UNIBAIL-RODAMCO-WESTFLD ULFP 1 3/8 05/25/33	EUR			500,000
Fixed bonds		XS2190134184	UNICREDIT SPA UCGIM 1 1/4 06/16/26	EUR			1,500,000
Fixed bonds		XS2121441856	UNICREDIT SPA UCGIM 3 7/8 PERP	EUR			200,000
Fixed bonds		XS2555420103	UNICREDIT SPA UCGIM 5.85 11/15/27	EUR		400,000	400,000
Fixed bonds		FR0013281888	VALEO SA FRFP 0 3/8 09/12/22	EUR			300,000
Fixed bonds		FR0013452620	VEOLIA ENVIRONNEMENT SA VIEFP 0 1/2 10/14/31	EUR			1,300,000
Fixed bonds		FR0013210408	VEOLIA ENVIRONNEMENT SA VIEFP 0.314 10/04/23	EUR			700,000
Fixed bonds		FR0013394681	VEOLIA ENVIRONNEMENT SA VIEFP 0.892 01/14/24	EUR			500,000
Fixed bonds		FR0013505542	VEOLIA ENVIRONNEMENT SA VIEFP 1 1/4 04/02/27	EUR			1,100,000
Fixed bonds		FR0013507704	VEOLIA ENVIRONNEMENT SA VIEFP 1 1/4 04/15/28	EUR			1,300,000
Fixed bonds		FR0013445335	VEOLIA ENVIRONNEMENT SA VIEFP 1 5/8 PERP	EUR			500,000
Fixed bonds		FR00140007L3	VEOLIA ENVIRONNEMENT SA VIEFP 2 1/2 PERP	EUR			500,000
Fixed bonds		XS1908250191	VERISURE HOLDING AB VERISR 3 1/2 05/15/23	EUR			500,000
Fixed bonds		XS2176560444	VERIZON COMMUNICATIONS VZ 1.3 05/18/33	EUR			500,000
Fixed bonds		XS2550898204	VERIZON COMMUNICATIONS VZ 4 3/4 10/31/34	EUR		400,000	400,000
Fixed bonds		XS2002019060	VODAFONE GROUP PLC VOD 2 1/2 05/24/39	EUR			300,000
Fixed bonds		XS2586851300	VODAFONE INTERNAT FINANC VOD 4 02/10/43	EUR		300,000	300,000
Fixed bonds		DE000A3K9ZNO	VONOVIA FINANCE B V Z UMT EINGER EO MTN 20 20 24	EUR		200,000	200,000
Fixed bonds		DE000A28VQC4	VONOVIA FINANCE BV ANNGR 1 5/8 04/07/24	EUR			200,000
Fixed bonds		DE000A28RNE1	VONOVIA FINANCE BV ANNGR 1 5/8 10/07/39	EUR			300,000
Fixed bonds		DE000A28VQD2	VONOVIA FINANCE BV ANNGR 2 1/4 04/07/30	EUR			200,000
Fixed bonds		DE000A3MP4T1	VONOVIA SE ANNGR 0 12/01/25	EUR			800,000
Fixed bonds		XS1640903537	ASIAN DEVELOPMENT BANK ASIA 5.9 12/20/22	INR			160,000,000
Fixed bonds		XS2092952451	EUROPEAN BK RECON & DEV EBRD 6 1/2 06/19/23	INR			80,000,000
Fixed bonds		US45950VLJ34	INTL FINANCE CORP IFC 5.85 11/25/22	INR			100,000,000
Fixed bonds		XS2251329848	ASIAN INFRASTRUCTURE INV AIIB 4 1/2 11/03/23	MXN			55,000,000
Fixed bonds		XS1524609531	EUROPEAN INVESTMENT BANK EIB 5 1/2 01/23/23	MXN			40,000,000
Fixed bonds		XS1757382079	INTL BK RECON & DEVELOP IBRD 7 01/24/23	MXN			10,000,000
Fixed bonds		NO0010646813	NORWEGIAN GOVERNMENT NGB 2 05/24/23	NOK			286,800,000
Fixed bonds		XS2575282277	ASIAN INFRASTRUCTURE INV AIIB 30 07/19/24	TRY		35,000,000	35,000,000
Fixed bonds		XS2382316557	EUROPEAN BK RECON & DEV EBRD 0 03/01/24	TRY			50,000,000
Fixed bonds		XS1881537127	EUROPEAN BK RECON & DEV EBRD 0 03/25/25	TRY			20,000,000
Fixed bonds		XS2053515826	EUROPEAN BK RECON & DEV EBRD 0 09/18/24	TRY			40,000,000
Fixed bonds		XS2297691110	EUROPEAN BK RECON & DEV EBRD 12 1/2 02/09/23	TRY			39,500,000
Fixed bonds		XS2118438618	EUROPEAN BK RECON & DEV EBRD 8 1/2 02/14/24	TRY			40,000,000
Fixed bonds		XS1800010693	ADCB FINANCE CAYMAN LTD ADCBUH 4 03/29/23	USD			500,000
Fixed bonds		US045167ED13	ASIAN DEVELOPMENT BANK ASIA 1 3/4 09/13/22	USD			9,000,000
Fixed bonds		XS1978319108	BANK MANDIRI PT BMRIJ 3 3/4 04/11/24	USD			750,000
Fixed bonds		US09681MAK45	BOC AVIATION LTD BOCAVI 3 09/11/29	USD			500,000
Fixed bonds		US09681MAE84	BOC AVIATION LTD BOCAVI 3 1/2 09/18/27	USD			500,000
Fixed bonds		XS2140531950	CHINA CONSTRUCTION BANK CCB 2.45 06/24/30	USD			1,000,000
Fixed bonds		US12570TAA97	CIMB BANK BHD CIMBMK 2 1/8 07/20/27	USD			1,000,000
Fixed bonds		US29874QDH48	EUROPEAN BK RECON & DEV EBRD 2 3/4 03/07/23	USD			2,000,000
Fixed bonds		US298785JC16	EUROPEAN INVESTMENT BANK EIB 1 3/8 05/15/23	USD		3,000,000	3,000,000
Fixed bonds		US30216KAC62	EXPORT-IMPORT BK INDIA EXIMBK 3 7/8 02/01/28	USD			450,000
Fixed bonds		USP4949BAJ37	GRUPO BIMBO SAB DE CV BIMBOA 3 7/8 06/27/24	USD			500,000
Fixed bonds		USP4949BAK00	GRUPO BIMBO SAB DE CV BIMBOA 4 7/8 06/27/44	USD			500,000
Fixed bonds		US459058HJ50	INTL BK RECON & DEVELOP IBRD 1 3/4 10/23/29	USD			9,000,000
Fixed bonds		XS0799658637	KAZAKHSTAN TEMIR ZHOLY KTKZ 6.95 07/10/42	USD			2,000,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		US500769FK50	KFW KFW 2 1/8 01/17/23	USD			4,000,000
Fixed bonds		US500769FH22	KFW KFW 2 10/04/22	USD			8,000,000
Fixed bonds		XS2243306003	KINGDOM OF SWEDEN SWED 0 1/8 10/14/22	USD			2,000,000
Fixed bonds		XS2218776248	KOMMUNINVEST I SVERIGE KOMINS 0 1/4 12/01/22	USD			1,235,000
Fixed bonds		XS1937715305	KOMMUNINVEST I SVERIGE KOMINS 2 5/8 09/15/22	USD			2,000,000
Fixed bonds		US676167BZ12	OEKB OEST. KONTROLLBANK OKB 1 5/8 09/17/22	USD			8,500,000
Fixed bonds		US683234C895	ONTARIO (PROVINCE OF) ONT 1 3/4 01/24/23	USD		2,000,000	3,000,000
Fixed bonds		US68323AEQ31	ONTARIO (PROVINCE OF) ONT 2.2 10/03/22	USD			8,000,000
Fixed bonds		XS1968714110	REPUBLIC OF GHANA GHANA 7 7/8 03/26/27	USD			500,000
Fixed bonds		XS2228113762	SABIC CAPITAL I BV SABIC 3 09/14/50	USD			500,000
Floater		XS1346254573	ABN AMRO BANK NV ABNANV 2 7/8 01/18/28	EUR			300,000
Floater		XS1678970291	BARCLAYS PLC BACR 2 02/07/28	EUR			200,000

1 Price gains and losses as of cut-off date.

2 The security was not redeemed at maturity and is reported at a valuation of zero due to the sanctions and counter-sanctions imposed against Russia as a result of the war in Ukraine.

### Information on securities lending transactions and repurchase agreements

Pursuant to the fund regulations, the fund does not enter into any securities lending transactions. Accordingly, the information concerning securities lending transactions which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Pursuant to the fund regulations, the fund does not enter into any repurchase agreements.

Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

### Further information on collateral for OTC derivatives

In accordance with the requirements stipulated in the Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties and trade repositories ("EMIR"), OTC derivatives are collateralized except for a minimum transfer amount, thus reducing the risk of default for the OTC derivative counterparty. Only sight deposits paid into an account kept by a credit institution which is independent of the counterparty were used as collateral during the reporting period. Haircuts are not taken into consideration here. Sight deposits received as collateral are not used to purchase further assets for the fund assets or otherwise reused.

On February 28, 2023, only OTC derivatives (forward exchange transactions) were open. Raiffeisen Bank International AG was the counterparty. As per this date, the management company had deposited 3,130,000.00 EUR of the fund assets with Raiffeisen Bank International AG to collateralize the open positions.

### Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

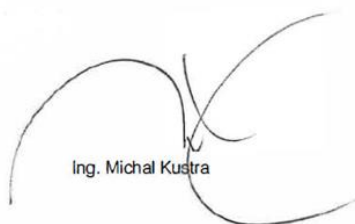
### Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 27 April 2023

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.



Mag. (FH) Dieter Aigner



Ing. Michal Kustra



Mag. Hannes Cizek

## Appendix

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