

Raiffeisen-ESG-Euro-Corporates

(Original German name: Raiffeisen-ESG-Euro-Corporates)

annual fund report

financial year Feb 1, 2023 - Jan 31, 2024

Note:

The audit opinion issued by KPMG Austria GmbH only applies for the full German-language version.

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Report for the financial year from Feb 1, 2023 to Jan 31, 2024

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A0PG42	Raiffeisen-ESG-Euro-Corporates (S) A	income-distributing	EUR	Aug 1, 2011
AT0000712518	Raiffeisen-ESG-Euro-Corporates (R) A	income-distributing	EUR	May 14, 2001
AT0000A1TWE4	Raiffeisen-ESG-Euro-Corporates (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000712526	Raiffeisen-ESG-Euro-Corporates (R) T	income-retaining	EUR	May 14, 2001
AT0000A1TWD6	Raiffeisen-ESG-Euro-Corporates (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000712534	Raiffeisen-ESG-Euro-Corporates (R) VTA	full income-retaining (outside Austria)	EUR	Oct 29, 2002

Fund characteristics

Fund currency	EUR
Financial year	Feb 1 – Jan 31
Distribution/payment/reinvestment date	Apr 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	S-Tranche (EUR): 1.250 %
	R-Tranche (EUR): 0.720 %
	RZ-Tranche (EUR): 0.360 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
	Mooslackengasse 12, A-1190 Vienna
	Tel. +43 1 71170-0
	Fax +43 1 71170-761092
	www.rcm.at
	Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed with reference to a benchmark. Such reference to a benchmark does not restrict the fund management's scope of action.

Composition of the benchmark from Feb 1, 2023 to Jan 31, 2024

benchmark	Weighting
	in %
iBoxx Euro Corporates Non-Financials TR	100.00

Each of the indices mentioned is a registered brand. The licensing party does not sponsor the fund, subsidize it, sell it or support it in any other way. Index calculation and index licensing of indices or index brands do not represent a recommendation to invest. The respective licensor is not liable to third parties for any errors in the index. For legal information regarding licensors, see www.rcm.at/lizenzgeberhinweise or www.rcm-international.com on the website of the corresponding country.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its annual fund report for Raiffeisen-ESG-Euro-Corporates for the financial year from Feb 1, 2023 to Jan 31, 2024. The accounting is based on the price calculation as of Jan 31, 2024.

Fund details

	Jan 31, 2022	Jan 31, 2023	Jan 31, 2024
Total fund assets in EUR	191,111,258.65	203,726,037.74	207,262,621.59
Net asset value/distributing units (S) (AT0000A0PG42) in EUR	117.29	101.83	104.52
Issue price/distributing units (S) (AT0000A0PG42) in EUR	117.29	101.83	104.52
Net asset value/distributing units (R) (AT0000712518) in EUR	118.14	103.34	107.62
Issue price/distributing units (R) (AT0000712518) in EUR	118.14	103.34	107.62
Net asset value/distributing units (RZ) (AT0000A1TWE4) in EUR	101.66	89.24	93.28
Issue price/distributing units (RZ) (AT0000A1TWE4) in EUR	101.66	89.24	93.28
Net asset value/reinvested units (R) (AT0000712526) in EUR	186.62	164.58	173.13
Issue price/reinvested units (R) (AT0000712526) in EUR	186.62	164.58	173.13
Net asset value/reinvested units (RZ) (AT0000A1TWD6) in EUR	106.49	94.15	99.40
Issue price/reinvested units (RZ) (AT0000A1TWD6) in EUR	106.49	94.15	99.40
Net asset value/fully reinvestet units (R) (AT0000712534) in EUR	214.89	189.99	199.85
Issue price/fully reinvested units (R) (AT0000712534) in EUR	214.89	189.99	199.85
Net asset value/fully reinvestet units (RZ) (AT0000A1TWF1) in EUR	108.57	-	-
Issue price/fully reinvested units (RZ) (AT0000A1TWF1) in EUR	108.57	-	-

	Apr 17, 2023	Apr 15, 2024
Distribution/unit (S) (A) EUR	0.1100	0.1800
Distribution/unit (R) (A) EUR	1.0300	1.0800
Distribution/unit (RZ) (A) EUR	0.8900	0.9300
Outpayment/unit (R) (T) EUR	0.0000	0.0000
Outpayment/unit (RZ) (T) EUR	0.0000	0.0000
Reinvestment/unit (R) (T) EUR	0.0000	0.0000
Reinvestment/unit (RZ) (T) EUR	0.0000	0.0000
Reinvestment/unit (R) (VTA) EUR	0.0000	0.0000

Distribution/unit (S) (A) EUR	Feb 15, 2023	0.1100
Distribution/unit (S) (A) EUR	Mar 15, 2023	0.1100
Distribution/unit (S) (A) EUR	May 15, 2023	0.1800
Distribution/unit (S) (A) EUR	Jun 15, 2023	0.1800
Distribution/unit (S) (A) EUR	Jul 17, 2023	0.1800
Distribution/unit (S) (A) EUR	Aug 16, 2023	0.1800
Distribution/unit (S) (A) EUR	Sep 15, 2023	0.1800
Distribution/unit (S) (A) EUR	Oct 16, 2023	0.1800



Distribution/unit (S) (A) EUR	Nov 15, 2023	0.1800
Distribution/unit (S) (A) EUR	Dec 15, 2023	0.1800
Distribution/unit (S) (A) EUR	Jan 15, 2024	0.1800

The distribution will occur free-of-charge at the fund's paying agents.

Units in circulation

	Units in circulation on	Sales	Repurchases	Units in circulation on
	Jan 31, 2023			Jan 31, 2024
AT0000A0PG42 (S) A	26,335.045	4,888.893	-2,727.969	28,495.969
AT0000712518 (R) A	197,276.842	13,729.303	-26,813.057	184,193.088
AT0000A1TWE4 (RZ) A	28,181.160	13,149.523	-2,189.032	39,141.651
AT0000712526 (R) T	855,041.132	152,984.931	-217,647.308	790,378.755
AT0000A1TWD6 (RZ) T	47,849.503	22,622.239	-5,477.882	64,993.860
AT0000712534 (R) VTA	173,202.326	43,965.458	-29,485.105	187,682.679
Total units in circulation				1,294,886.002

Development of the fund assets and income statement

Performance in financial year (fund performance)

Net asset value per unit at start of financial year in EUR	101.83
Interim distribution on Feb 15, 2023 (net asset value: EUR 101.56) of EUR 0.1100, corresponds to 0.001083 units	
Interim distribution on Mar 15, 2023 (net asset value: EUR 100.45) of EUR 0.1100, corresponds to 0.001095 units	
Distribution on Apr 17, 2023 (net asset value: EUR 101.33) of EUR 0.1100, corresponds to 0.001086 units	
Interim distribution on May 15, 2023 (net asset value: EUR 101.97) of EUR 0.1800, corresponds to 0.001765 units	
Interim distribution on Jun 15, 2023 (net asset value: EUR 101.33) of EUR 0.1800, corresponds to 0.001776 units	
Interim distribution on Jul 17, 2023 (net asset value: EUR 101.32) of EUR 0.1800, corresponds to 0.001777 units	
Interim distribution on Aug 16, 2023 (net asset value: EUR 100.82) of EUR 0.1800, corresponds to 0.001785 units	
Interim distribution on Sep 15, 2023 (net asset value: EUR 101.07) of EUR 0.1800, corresponds to 0.001781 units	
Interim distribution on Oct 16, 2023 (net asset value: EUR 100.33) of EUR 0.1800, corresponds to 0.001794 units	
Interim distribution on Nov 15, 2023 (net asset value: EUR 101.55) of EUR 0.1800, corresponds to 0.001773 units	
Interim distribution on Dec 15, 2023 (net asset value: EUR 104.53) of EUR 0.1800, corresponds to 0.001722 units	
Interim distribution on Jan 15, 2024 (net asset value: EUR 104.33) of EUR 0.1800, corresponds to 0.001725 units	
Net asset value per unit at end of financial year in EUR	104.52
Total value incl. units purchased through distribution (1,0011 x 1,0011 x 1,0011 x 1,0018 x 1,0018 x 1,0018 x 1,0018 x 1,0018 x 1,0017 x 1,0017 x 104,52)	106.54
Net income/net reduction per unit Performance of one unit during the financial year in %	4.71 4.63
	4.63
Performance of one unit during the financial year in %	4.63
Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in %	4.63 5.28
Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in % Distributing units (R) (AT0000712518)	4.63 5.28
Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in % Distributing units (R) (AT0000712518) Net asset value per unit at start of financial year in EUR	4.63 5.28 103.34
Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in % Distributing units (R) (AT0000712518) Net asset value per unit at start of financial year in EUR Distribution on Apr 17, 2023 (net asset value: EUR 102.26) of EUR 1.0300, corresponds to 0.010072 units	4.71 4.63 5.28 103.34 107.62 108.70
Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in % Distributing units (R) (AT0000712518) Net asset value per unit at start of financial year in EUR Distribution on Apr 17, 2023 (net asset value: EUR 102.26) of EUR 1.0300, corresponds to 0.010072 units Net asset value per unit at end of financial year in EUR	4.63 5.28 103.34 107.62 108.70
Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in % Distributing units (R) (AT0000712518) Net asset value per unit at start of financial year in EUR Distribution on Apr 17, 2023 (net asset value: EUR 102.26) of EUR 1.0300, corresponds to 0.010072 units Net asset value per unit at end of financial year in EUR Total value incl. units purchased through distribution (1,0101 x 107,62)	4.63 5.28 103.34 107.62 108.70 5.36
Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in % Distributing units (R) (AT0000712518) Net asset value per unit at start of financial year in EUR Distribution on Apr 17, 2023 (net asset value: EUR 102.26) of EUR 1.0300, corresponds to 0.010072 units Net asset value per unit at end of financial year in EUR Total value incl. units purchased through distribution (1,0101 x 107,62) Net income/net reduction per unit	4.63 5.28 103.34 107.62 108.70 5.36 5.19
Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in % Distributing units (R) (AT0000712518) Net asset value per unit at start of financial year in EUR Distribution on Apr 17, 2023 (net asset value: EUR 102.26) of EUR 1.0300, corresponds to 0.010072 units Net asset value per unit at end of financial year in EUR Total value incl. units purchased through distribution (1,0101 x 107,62) Net income/net reduction per unit Performance of one unit during the financial year in %	4.63 5.28 103.34 107.62 108.70 5.36 5.19
Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in % Distributing units (R) (AT0000712518) Net asset value per unit at start of financial year in EUR Distribution on Apr 17, 2023 (net asset value: EUR 102.26) of EUR 1.0300, corresponds to 0.010072 units Net asset value per unit at end of financial year in EUR Total value incl. units purchased through distribution (1,0101 x 107,62) Net income/net reduction per unit Performance of one unit during the financial year in %	4.63 5.28 103.34 107.62 108.70
Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in % Distributing units (R) (AT0000712518) Net asset value per unit at start of financial year in EUR Distribution on Apr 17, 2023 (net asset value: EUR 102.26) of EUR 1.0300, corresponds to 0.010072 units Net asset value per unit at end of financial year in EUR Total value incl. units purchased through distribution (1,0101 x 107,62) Net income/net reduction per unit Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in %	4.63 5.28 103.34 107.62 108.70 5.36 5.19
Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in % Distributing units (R) (AT0000712518) Net asset value per unit at start of financial year in EUR Distribution on Apr 17, 2023 (net asset value: EUR 102.26) of EUR 1.0300, corresponds to 0.010072 units Net asset value per unit at end of financial year in EUR Total value incl. units purchased through distribution (1,0101 x 107,62) Net income/net reduction per unit Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in % Distributing units (RZ) (AT0000A1TWE4)	4.63 5.28 103.34 107.62 108.70 5.36 5.19 5.28
Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in % Distributing units (R) (AT0000712518) Net asset value per unit at start of financial year in EUR Distribution on Apr 17, 2023 (net asset value: EUR 102.26) of EUR 1.0300, corresponds to 0.010072 units Net asset value per unit at end of financial year in EUR Total value incl. units purchased through distribution (1,0101 x 107,62) Net income/net reduction per unit Performance of one unit during the financial year in % Performance benchmark (see fund characteristics) in % Distributing units (RZ) (AT0000A1TWE4) Net asset value per unit at start of financial year in EUR	4.63 5.28 103.34 107.62 108.70 5.36 5.19 5.28

Performance of one unit during the financial year in %	5.58
Performance benchmark (see fund characteristics) in %	5.28

Net income/net reduction per unit

4.98



Reinvested units (R) (AT0000712526)	
Net asset value per unit at start of financial year in EUR	164.58
Net asset value per unit at end of financial year in EUR	173.1
Net income/net reduction per unit	8.5
Performance of one unit during the financial year in %	5.2
Performance benchmark (see fund characteristics) in %	5.2
Reinvested units (RZ) (AT0000A1TWD6)	
Net asset value per unit at start of financial year in EUR	94.1
Net asset value per unit at end of financial year in EUR	99.4
Net income/net reduction per unit	5.24
Performance of one unit during the financial year in %	5.50
Performance benchmark (see fund characteristics) in %	5.2
Fully reinvested units (R) (AT0000712534)	
Net asset value per unit at start of financial year in EUR	189.9
Net asset value per unit at end of financial year in EUR	199.8
Net income/net reduction per unit	9.8
Performance of one unit during the financial year in %	5.1
Performance benchmark (see fund characteristics) in %	5.2

The performance is calculated assuming wholesale reinvestment of distributed/paid-out amounts at their net asset value on the distribution/payment date.

The Depotbank calculates the unit value separately for each unit certificate class. Discrepancies may arise in the annual performance figures for individual unit certificate classes.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past and compare it to its benchmark.



Development of fund assets in EUR

Fund assets on Jan 31, 2023 (1,327,886.008 units)	203,726,037.74
Interim distribution on Feb 15, 2023 (EUR 0.1100 x 26,020.380 distributing units (S) (AT0000A0PG42))	-2,862.24
Interim distribution on Mar 15, 2023 (EUR 0.1100 x 26,028.725 distributing units (S) (AT0000A0PG42))	-2,863.16
Distribution on Apr 17, 2023 (EUR 0.1100 x 25,556.325 distributing units (S) (AT0000A0PG42))	-2,811.20
Interim distribution on May 15, 2023 (EUR 0.1800 x 25,625.437 distributing units (S) (AT0000A0PG42))	-4,612.58
Interim distribution on Jun 15, 2023 (EUR 0.1800 x 25,361.705 distributing units (S) (AT0000A0PG42))	-4,565.11
Interim distribution on Jul 17, 2023 (EUR 0.1800 x 25,400.823 distributing units (S) (AT0000A0PG42))	-4,572.15
Interim distribution on Aug 16, 2023 (EUR 0.1800 x 26,558.194 distributing units (S) (AT0000A0PG42))	-4,780.47
Interim distribution on Sep 15, 2023 (EUR 0.1800 x 26,746.718 distributing units (S) (AT0000A0PG42))	-4,814.41
Interim distribution on Oct 16, 2023 (EUR 0.1800 x 26,911.381 distributing units (S) (AT0000A0PG42))	-4,844.05
Interim distribution on Nov 15, 2023 (EUR 0.1800 x 27,191.235 distributing units (S) (AT0000A0PG42))	-4,894.42
Interim distribution on Dec 15, 2023 (EUR 0.1800 x 28,015.445 distributing units (S) (AT0000A0PG42))	-5,042.78
Interim distribution on Jan 15, 2024 (EUR 0.1800 x 28,320.251 distributing units (S) (AT0000A0PG42))	-5,097.65
Distribution on Apr 17, 2023 (EUR 1.0300 x 196,475.868 distributing units (R) (AT0000712518))	-202,370.14
Distribution on Apr 17, 2023 (EUR 0.8900 x 29,654.706 distributing units (RZ) (AT0000A1TWE4))	-26,392.69
Issuance of units 39,126,303.97	
Redemption of units -45,426,461.67	
Pro rata income adjustment -43,229.45	-6,343,387.15
Overall fund result	10,160,494.05
Fund assets on Jan 31, 2024 (1,294,886.002 units)	207,262,621.59



Fund result in EUR

A. Realized fund result

Income (excl. closing price)		
Interest income	5,192,753.08	
Income from securities lending transactions	15,373.29	
		5,208,126.3
Expenses		
Management fees	-1,419,264.73	
Custodian bank fees / Custodian's fees	-99,780.38	
Auditing costs	-7,280.00	
Expenses for tax advice / tax representation	-4,752.14	
Custody charge	-57,832.84	
Publicity costs, regulatory fees	-25,486.24	
Costs associated with foreign sales	-12,124.55	
Cost of advisers and other service providers	-12,023.00	
Sustainability research / associated with engagement process	-5,337.22	
		-1,643,881.1
Ordinary fund result (excl. income adjustment)		3,564,245.2
Realized closing price Profits realized from securities	1,104,571.63	
Profits realized from derivative instruments	980,002.32	
Losses realized from securities	-7,390,207.49	
Losses realized from derivative instruments	-705,055.77	
Realized closing price (excl. income adjustment)		-6,010,689.3
Realized fund result (excl. income adjustment)		-2,446,444.0
B. Unrealized closing price		
Change in unrealized closing price	12,563,708.64	
		12,563,708.6
. Income adjustment		
Income adjustment for income during financial year	43,229.45	
		43,229.4

The result for the past financial year includes explicitly reported transaction costs (incl. external transaction-related costs, see item 15a "Transaction costs" in section II of the prospectus) in the amount of 91,091.79 EUR.

Capital market report

The year 2023 ended on a positive note for most capital market investors after all. Both equity and bond markets staged a stellar run in the final months of the year. Many stock markets ended the year with double-digit percentage gains, but for a long time it didn't look that way. Recessions, further interest rate hikes or the first interest rate cuts were repeatedly priced in and out, causing considerable price fluctuations. It was only towards the end of the year that the markets eventually favoured the most positive interest rate and economic scenario in view of the incoming data. At the beginning of the new year, some major equity indices in the US continued their ascent to new record highs. The negative outlier among the major stock markets was China, where share prices fell sharply last year and again in January. China's stock markets thus exerted a noticeable drag on the major international emerging market stock indices, which, apart from China, had a very good year.

Sharply rising inflation rates and subsequent sharp interest rate hikes by many central banks caused bond yields to rise rapidly and bond prices to fall sharply in almost all market segments in 2022 and for most of 2023. However, the interest rate hike cycles appear to be nearing their end or are already over in most countries. The bond markets have recently been pricing in significant interest rate cuts in the US and Europe in the coming quarters. In anticipation of this, bond prices rose sharply in virtually all market segments in the final quarter of 2023. For the vast majority of bond investors, 2023 therefore turned out to be a good year overall. The riskier market segments (high-yield bonds, emerging market bonds) showed the best performance. Fluctuations in the bond markets remain elevated. The massive bond purchases by the major central banks have been a key support for government and corporate bonds in recent years. This support has now disappeared almost everywhere and has often turned into a headwind.

Commodities came under repeated pressure in 2023. Prices for oil and gas in particular, but also for many industrial metals, fell sharply. Only precious metals recorded a slight increase, thanks to rising gold prices. This is remarkable insofar as real yields (nominal yields less inflation) in the US rose significantly during this period, which in the past has usually led to significantly lower gold prices. Among the major currencies, the Japanese yen and the Chinese yuan stood out with significant losses. The world's two most important currencies, the US dollar and the euro, remained largely stable against each other.

With inflation rates rising sharply, many central banks have hiked interest rates, in some cases very aggressively. The US Federal Reserve is one of them. It also ended its bond purchases and began to reduce its bond holdings. In view of the huge amounts of debt in the financial systems, however, central banks have less leeway overall to raise interest rates than before. It also remains to be seen what they will do if there is an unexpectedly sharp slowdown in the economy and inflation rates are still or again too high.

The distortions caused by the pandemic and lockdowns have been almost fully overcome. However, global economic relations and production chains are once again rattled by escalating geopolitical confrontations. It is already becoming apparent that this is likely to result in lasting, serious shifts in supply chains and economic structures which in turn could significantly change the competitive positions of entire industries and regions. This is compounded by the long-term challenges posed by climate change, demographics and high levels of public debt in many countries. The financial market environment remains challenging and is likely to harbour major price fluctuations in almost all asset classes for the foreseeable future.

Fund investment policy report

In the period under review, stock markets in the Asian countries followed different trends on a euro basis. The stock markets in India and Taiwan recorded the strongest price gains. Price losses occurred on the markets in China, Thailand and Malaysia. A very positive trend was recorded by the Indian exchange. In contrast to China, economic growth was surprisingly upbeat and the trend in corporate profits was better than analysts had expected. Aside from stable consumer demand, the Indian stock market also benefited from international companies setting up production facilities in India in response to the political tensions between the USA and China.

A negative trend dominated on the Chinese market, as the economic recovery following the end of the coronavirus restrictions was weaker than expected. This was due to the consistently disappointing real estate market, the lack of recovery in consumer confidence and a slowdown on the export side. Exports of electric cars, on the other hand, developed positively. Economists expect a slight decline of economic growth in Asia this year as compared with 2023. Growth of approx. 6 % is predicted for India, the Philippines and Vietnam, 5 % for Indonesia and Malaysia, 4.5 % for China, 3.5 % for Taiwan, 3 % for Thailand and 2 % for South Korea.

At the country level, China accounted for the fund's largest absolute weightings in the period, followed by India and Taiwan. At the sector level, the fund's key investments were made in information technology, financial and communication services stocks. South Korean automobile stocks and Indian pharmaceuticals were increased, while Chinese industrials and automobile stocks were reduced.

Securities lending transactions were entered into in order to generate additional income.

Transparency of the attainment of the environmental and social characteristics

(Article 8 in conjunction with Article 11 of Regulation [EU] 2019/2088 / Disclosure Regulation)

For information about the attainment of the environmental and social characteristics, please refer to the annex "Environmental and/or Social Characteristics" to this annual report.



Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

- § 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"
- § 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund
				assets
Fixed bonds		EUR	198,378,837.24	95.71 %
Total Fixed bonds			198,378,837.24	95.71 %
Floater		EUR	296,250.00	0.14 %
Total Floater			296,250.00	0.14 %
Total securities			198,675,087.24	95.86 %
Derivative products				
Valuation of financial futures			-25,040.00	-0.01 %
Total derivative products			-25,040.00	-0.01 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			6,276,375.27	3.03 %
Bank balances/liabilities in foreign currency			-0.20	0.00 %
Total bank balances/liabilities			6,276,375.07	3.03 %
Accruals and deferrals				
Interest claims (on securities and bank balances)			2,508,089.81	1.21 %
Total accruals and deferrals			2,508,089.81	1.21 %
Other items				
Various fees			-171,890.52	-0.08 %
Total other items			-171,890.52	-0.08 %
Total fund assets			207,262,621.59	100.00 %

Portfolio of investments in EUR as of Jan 31, 2024

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period und Units/N		Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2747181969	ABB FINANCE BV ABBNVX 3 1/8 01/15/29	EUR	300,000	300,000			100.100000	300,300.00	0.14 %
Fixed bonds		XS2575556589	ABB FINANCE BV ABBNVX 3 3/8 01/16/31	EUR	400,000	200,000			100.783910	403,135.64	0.19 %
Fixed bonds		XS1883355197	ABBOTT IRELAND FINANCING ABT 1 1/2 09/27/26	EUR	600,000				96.117370	576,704.22	0.28 %
Fixed bonds		XS2055646918	ABBVIE INC ABBV 0 3/4 11/18/27	EUR	600,000	200,000			91.946290	551,677.74	0.27 %
Fixed bonds		XS2637963146	ABN AMRO BANK NV ABNANV 3 7/8 12/21/26	EUR	500,000	500,000			101.508890	507,544.45	0.24 %
Fixed bonds		FR001400CND2	AIR LIQUIDE FINANCE AIFP 2 7/8 09/16/32	EUR	200,000		400,000		97.806660	195,613.32	0.09 %
Fixed bonds		XS2595036554	AIR PRODUCTS & CHEMICALS APD 4 03/03/35	EUR	800,000	1,200,000	400,000		104.209890	833,679.12	0.40 %
Fixed bonds		XS2625136531	AKZO NOBEL NV AKZANA 4 05/24/33	EUR	500,000	1,000,000	500,000		101.822730	509,113.65	0.25 %
Fixed bonds		XS2017324844	ALFA LAVAL TREASURY INTL ALFASS 0 1/4 06/25/24	EUR	700,000	300,000			98.487000	689,409.00	0.33 %
Fixed bonds		XS2635647154	ALLIANDER NV ALLRNV 3 1/4 06/13/28	EUR	700,000	700,000			100.836420	705,854.94	0.34 %
Fixed bonds		DE000A351U49	ALLIANZ SE ALVGR 5.824 07/25/53	EUR	400,000	600,000	200,000		108.860320	435,441.28	0.21 %
Fixed bonds		XS2113253210	ALLWYN INTERNATIONAL AS SAZKAG 3 7/8 02/15/27	EUR	600,000		100,000		96.510000	579,060.00	0.28 %
Fixed bonds		XS2641794081	ALPERIA SPA ALPERI 5.701 07/05/28	EUR	1,000,000	1,200,000	200,000		104.039590	1,040,395.90	0.50 %
Fixed bonds		FR0013453040	ALSTOM SA ALOFP 0 1/4 10/14/26	EUR	400,000	200,000	300,000		90.550210	362,200.84	0.17 %
Fixed bonds		XS2657613720	AMERICAN HONDA FINANCE HNDA 3 3/4 10/25/27	EUR	500,000	600,000	100,000		101.665350	508,326.75	0.25 %
Fixed bonds		XS2454766473	AMERICAN MEDICAL SYST EU BSX 0 3/4 03/08/25	EUR	300,000				96.697190	290,091.57	0.14 %
Fixed bonds		XS2346207892	AMERICAN TOWER CORP AMT 0 7/8 05/21/29	EUR	500,000	300,000			86.641730	433,208.65	0.21 %
Fixed bonds		XS2622275886	AMERICAN TOWER CORP AMT 4 1/8 05/16/27	EUR	500,000	800,000	300,000		101.442050	507,210.25	0.24 %
Fixed bonds		BE6320936287	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.7 04/02/40	EUR	800,000	800,000	1,000,000		100.335570	802,684.56	0.39 %
Fixed bonds		XS1789699607	AP MOLLER-MAERSK A/S MAERSK 1 3/4 03/16/26	EUR	800,000		200,000		96.474020	771,792.16	0.37 %
Fixed bonds		XS2315784715	APA INFRASTRUCTURE LTD APAAU 0 3/4 03/15/29	EUR	500,000	100,000			86.816900	434,084.50	0.21 %
Fixed bonds		XS2079716937	APPLE INC AAPL 0 1/2 11/15/31	EUR	300,000				84.256530	252,769.59	0.12 %
Fixed bonds		XS2079716853	APPLE INC AAPL 0 11/15/25	EUR	1,000,000	500,000			94.758510	947,585.10	0.46 %
Fixed bonds		XS1875331636	ARGENTUM (GIVAUDAN) GIVNVX 1 1/8 09/17/25	EUR	300,000	300,000			96.444270	289,332.81	0.14 %
Fixed bonds		FR001400M2R9	ARKEMA AKEFP 4 1/4 05/20/30	EUR	400,000	400,000			103.559730	414,238.92	0.20 %
Fixed bonds		XS2242747181	ASAHI GROUP HOLDINGS LTD ASABRE 0.155 10/23/24	EUR	800,000	400,000			97.270000	778,160.00	0.38 %
Fixed bonds		XS2242747348	ASAHI GROUP HOLDINGS LTD ASABRE 0.541 10/23/28	EUR	700,000	400,000	300,000		87.937100	615,559.70	0.30 %
Fixed bonds		XS2166219720	ASML HOLDING NV ASML 0 5/8 05/07/29	EUR	600,000	200,000	400,000		88.747180	532,483.08	0.26 %
Fixed bonds		XS2631416950	ASML HOLDING NV ASML 3 1/2 12/06/25	EUR	1,000,000	1,000,000			100.399310	1,003,993.10	0.48 %
Fixed bonds		XS2678207676	ASSA ABLOY AB ASSABS 3 3/4 09/13/26	EUR	500,000	500,000			101.249110	506,245.55	0.24 %
Fixed bonds		XS2678226114	ASSA ABLOY AB ASSABS 3 7/8 09/13/30	EUR	500,000	500,000			103.521710	517,608.55	0.25 %

financial year Feb 1, 2023 – Jan 31, 2024

Raiffeisen-ESG-Euro-Corporates



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period un Units/I		Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2593105476	ASTRAZENECA PLC AZN 3 3/4 03/03/32	EUR	600,000	600,000			103.658410	621,950.46	0.30 %
Fixed bonds		XS2593105393	ASTRAZENECA PLC AZN 3 5/8 03/03/27	EUR	500,000	500,000			102.196630	510,983.15	0.25 %
Fixed bonds		XS2432941693	AT & S AG ATSAV 5 PERP	Y EUR	400,000				87.596000	350,384.00	0.17 %
Fixed bonds		XS2180007549	AT&T INC T 1.6 05/19/28	EUR	600,000	600,000			93.053810	558,322.86	0.27 %
Fixed bonds		XS2590758822	AT&T INC T 4.3 11/18/34	EUR	1,000,000	1,000,000			104.459130	1,044,591.30	0.50 %
Fixed bonds		XS2440690456	ATLAS COPCO FINANCE ATCOA 0 3/4 02/08/32	EUR	300,000	200,000	200,000		82.902510	248,707.53	0.12 %
Fixed bonds		XS2598332133	AUTOLIV INC ALV 4 1/4 03/15/28	EUR	300,000	300,000			101.622700	304,868.10	0.15 %
Fixed bonds		FR001400F8Z8	AUTOROUTES DU SUD DE LA DGFP 3 1/4 01/19/33	EUR	700,000	300,000			98.744900	691,214.30	0.33 %
Fixed bonds		XS1688199949	AUTOSTRADE PER L'ITALIA ATOSTR 1 7/8 09/26/29	EUR	400,000	200,000	600,000		89.516970	358,067.88	0.17 %
Fixed bonds		XS2636745882	AUTOSTRADE PER L'ITALIA ATOSTR 5 1/8 06/14/33	EUR	500,000	600,000	100,000		104.201110	521,005.55	0.25 %
Fixed bonds		XS2314312179	AXA SA AXASA 1 3/8 10/07/41	EUR	600,000	400,000			81.807810	490,846.86	0.24 %
Fixed bonds		XS2080317832	BALL CORP BALL 0 7/8 03/15/24	EUR	500,000		900,000		99.347000	496,735.00	0.24 %
Fixed bonds		XS2724401588	BANCA TRANSILVANIA TVLRO 7 1/4 12/07/28	EUR	200,000	200,000			102.800000	205,600.00	0.10 %
Fixed bonds		XS2620201421	BANCO BILBAO VIZCAYA ARG BBVASM 4 1/8 05/10/26	EUR	400,000	800,000	400,000		100.350910	401,403.64	0.19 %
Fixed bonds		XS2743029766	BANCO SANTANDER SA SANTAN 3 1/2 01/09/30	EUR	800,000	800,000			99.490000	795,920.00	0.38 %
Fixed bonds		XS2388378981	BANCO SANTANDER SA SANTAN 3 5/8 PERP	Y EUR	400,000	200,000	600,000		76.413000	305,652.00	0.15 %
Fixed bonds		XS2705604077	BANCO SANTANDER SA SANTAN 4 5/8 10/18/27	EUR	700,000	900,000	200,000		101.859830	713,018.81	0.34 %
Fixed bonds		XS2634687912	BANK OF AMERICA CORP BAC 4.134 06/12/28	EUR	400,000	900,000	500,000		102.691450	410,765.80	0.20 %
Fixed bonds		FR001400FBN9	BANQUE FED CRED MUTUEL BFCM 3 7/8 01/26/28	EUR	400,000	200,000	200,000		100.882090	403,528.36	0.19 %
Fixed bonds		FR001400GGZ0	BANQUE FED CRED MUTUEL BFCM 4 1/8 03/13/29	EUR	400,000	900,000	500,000		102.991950	411,967.80	0.20 %
Fixed bonds		FR001400JEA2	BANQUE STELLANTIS FRANCE BSTLAF 4 01/21/27	EUR	200,000	700,000	500,000		101.498000	202,996.00	0.10 %
Fixed bonds		XS2373642102	BARCLAYS PLC BACR 0.577 08/09/29	EUR	600,000		300,000		85.857060	515,142.36	0.25 %
Fixed bonds		XS2662538425	BARCLAYS PLC BACR 4.918 08/08/30	EUR	300,000	700,000	400,000		103.646980	310,940.94	0.15 %
Fixed bonds		XS2595418596	BASF SE BASGR 4 1/4 03/08/32	EUR	900,000	1,300,000	400,000		104.853160	943,678.44	0.46 %
Fixed bonds		XS2707629056	BAWAG GROUP AG BGAV 6 3/4 02/24/34	EUR	300,000	300,000			104.731000	314,193.00	0.15 %
Fixed bonds		XS1998215393	BAXTER INTERNATIONAL INC BAX 0.4 05/15/24	EUR	700,000	200,000			98.928000	692,496.00	0.33 %
Fixed bonds		XS2560753936	BERTELSMANN SE & CO KGAA BERTEL 3 1/2 05/29/29	EUR	500,000				100.145820	500,729.10	0.24 %
Fixed bonds		XS2625968693	BMW FINANCE NV BMW 3 1/4 11/22/26	EUR	600,000	800,000	200,000		100.195120	601,170.72	0.29 %
Fixed bonds		XS2698773913	BMW FINANCE NV BMW 4 1/8 10/04/33	EUR	200,000	900,000	700,000		105.857080	211,714.16	0.10 %
Fixed bonds		FR0014006NI7	BNP PARIBAS BNP 0 1/2 05/30/28	EUR	600,000	600,000	800,000		90.267840	541,607.04	0.26 %
Fixed bonds		FR001400F0V4	BNP PARIBAS BNP 3 7/8 01/10/31	EUR	100,000		600,000		102.065180	102,065.18	0.05 %
Fixed bonds		FR001400KY44	BNP PARIBAS BNP 4 1/8 09/26/32	EUR	1,000,000	1,200,000	200,000		103.619550	1,036,195.50	0.50 %
Fixed bonds		FR001400LZI6	BNP PARIBAS BNP 4 3/4 11/13/32	EUR	400,000	900,000	500,000		105.357110	421,428.44	0.20 %
Fixed bonds		XS2555220941	BOOKING HOLDINGS INC BKNG 4 1/2 11/15/31	EUR	500,000	600,000	600,000		107.345980	536,729.90	0.26 %
Fixed bonds		FR001400IBM5	BOUYGUES SA ENFP 3 7/8 07/17/31	EUR	800,000	1,100,000	300,000		102.652710	821,221.68	0.40 %
Fixed bonds		FR001400DNF5	BOUYGUES SA ENFP 5 3/8 06/30/42	EUR	500,000	400,000	700,000		116.003240	580,016.20	0.28 %
Fixed bonds		XS2388557998	BP CAPITAL MARKETS BV BPLN 1.467 09/21/41	EUR	300,000				68.369840	205,109.52	0.10 %
Fixed bonds		XS2620585658	BP CAPITAL MARKETS BV BPLN 3.773 05/12/30	EUR	600,000	600,000			102.003470	612,020.82	0.30 %
Fixed bonds		XS2620585906	BP CAPITAL MARKETS BV BPLN 4.323 05/12/35	EUR	300,000	600,000	300,000		103.938900	311,816.70	0.15 %
Fixed bonds		FR001400FB06	BPCE SA BPCEGP 3 1/2 01/25/28	EUR	300,000		400,000		100.236960	300,710.88	0.15 %
Fixed bonds		XS2675225531	BRITISH TELECOMMUNICATIO BRITEL 4 1/4 01/06/33	EUR	800,000	800,000			104.200150	833,601.20	0.40 %
Fixed bonds		DE0001104891	BUNDESSCHATZANWEISUNGEN BKO 0.4 09/13/24	EUR	4,000,000	4,500,000	4,500,000		98.126000	3,925,040.00	1.89 %
Fixed bonds		XS2248827771	CA IMMOBILIEN ANLAGEN AG CAIAV 1 10/27/25	EUR	600,000	400,000	200,000		91.936000	551,616.00	0.27 %
Fixed bonds		FR0013519048	CAPGEMINI SE CAPFP 0 5/8 06/23/25	EUR	300,000		100,000		96.168830	288,506.49	0.14 %
Fixed bonds		XS1071713470	CARLSBERG BREWERIES A/S CARLB 2 1/2 05/28/24	EUR	400,000		400,000		99.491000	397,964.00	0.19 %
Fixed bonds		XS2696046460	CARLSBERG BREWERIES A/S CARLB 4 10/05/28	EUR	500,000	500,000			102.705840	513,529.20	0.25 %
Fixed bonds		XS2337061753	CCEP FINANCE IRELAND DAC CCEP 0 7/8 05/06/33	EUR	400,000	100,000	100,000		79.918860	319,675.44	0.15 %
Fixed bonds		XS2465792294	CELLNEX FINANCE CO SA CLNXSM 2 1/4 04/12/26	EUR	700,000	200,000	100,000		96.934000	678,538.00	0.33 %
Fixed bonds		AT0000A2STV4	CESKA SPORITELNA AS CESSPO 0 1/2 09/13/28	EUR	400,000		100,000		86.720000	346,880.00	0.17 %
Fixed bonds		XS2723549528	CIE DE SAINT-GOBAIN SA SGOFP 3 3/4 11/29/26	EUR	500,000	500,000			100.980260	504,901.30	0.24 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period un Units/N		Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2723549361	CIE DE SAINT-GOBAIN SA SGOFP 3 7/8 11/29/30	EUR	1,100,000	1,100,000			102.402830	1,126,431.13	0.54 %
Fixed bonds		FR0013357845	CIE GENERALE DES ESTABLI MLFP 0 7/8 09/03/25	EUR	600,000	300,000			96.170470	577,022.82	0.28 %
Fixed bonds		XS2346973741	CIMIC FINANCE LTD CIMAU 1 1/2 05/28/29	EUR	500,000	200,000	300,000		84.403700	422,018.50	0.20 %
Fixed bonds		XS2536364081	CITIGROUP INC C 3.713 09/22/28	EUR	400,000		300,000		100.732910	402,931.64	0.19 %
Fixed bonds		XS1969600748	CNH INDUSTRIAL FIN EUR S CNHI 1 3/4 03/25/27	EUR	400,000				95.590340	382,361.36	0.18 %
Fixed bonds		XS1981054221	COCA-COLA EUROPACIFIC CCEP 1 1/8 04/12/29	EUR	1,100,000		200,000		90.106010	991,166.11	0.48 %
Fixed bonds		XS1995795504	COCA-COLA HBC FINANCE BV CCHLN 1 5/8 05/14/31	EUR	300,000				88.181480	264,544.44	0.13 %
Fixed bonds		XS2481287808	COLOPLAST FINANCE BV COLOBD 2 1/4 05/19/27	EUR	500,000		200,000		96.504490	482,522.45	0.23 %
Fixed bonds		XS2630117328	CONTINENTAL AG CONGR 4 06/01/28	EUR	200,000	800,000	600,000		102.231470	204,462.94	0.10 %
Fixed bonds		XS2456432413	COOPERATIEVE RABOBANK UA RABOBK 4 7/8 PERP	Y EUR	200,000		200,000		91.598000	183,196.00	0.09 %
Fixed bonds		FR001400HCR4	CREDIT AGRICOLE SA ACAFP 3 7/8 04/20/31	EUR	1,300,000	1,700,000	400,000		102.597060	1,333,761.78	0.64 %
Fixed bonds		FR001400M4O2	CREDIT AGRICOLE SA ACAFP 4 3/8 11/27/33	EUR	500,000	700,000	200,000		104.074640	520,373.20	0.25 %
Fixed bonds		XS2648076896	CRH SMW FINANCE DAC CRHID 4 07/11/27	EUR	300,000	300,000			101.977080	305,931.24	0.15 %
Fixed bonds		XS2648077274	CRH SMW FINANCE DAC CRHID 4 1/4 07/11/35	EUR	700,000	900,000	200,000		103.479400	724,355.80	0.35 %
Fixed bonds		XS1490137418	CROWN EURO HOLDINGS SA CCK 2 5/8 09/30/24	EUR	200,000		400,000		98.769000	197,538.00	0.10 %
Fixed bonds		XS2730661100	CROWN EURO HOLDINGS SA CCK 4 3/4 03/15/29	EUR	400,000	800,000	400,000		101.395000	405,580.00	0.20 %
Fixed bonds		FR0013264405	CTE CO TRANSP ELEC CTEFRA 0 7/8 09/29/24	EUR	800,000				98.013000	784,104.00	0.38 %
Fixed bonds		FR0013264421	CTE CO TRANSP ELEC CTEFRA 1 1/2 07/29/28	EUR	200,000				92.447540	184,895.08	0.09 %
Fixed bonds		XS2623221228	DAIMLER TRUCK INTL DTRGR 3 7/8 06/19/29	EUR	900,000	1,200,000	300,000		102.180020	919,620.18	0.44 %
Fixed bonds		XS2332689418	DANFOSS FIN I BV DNFSDC 0 1/8 04/28/26	EUR	600,000				92.683530	556,101.18	0.27 %
Fixed bonds		FR0014003Q41	DANONE SA BNFP 0 12/01/25	EUR	300,000		200,000		94.323450	282,970.35	0.14 %
Fixed bonds		FR001400I3C5	DANONE SA BNFP 3.47 05/22/31	EUR	900,000	900,000			100.969580	908,726.22	0.44 %
Fixed bonds		FR0013444544	DASSAULT SYSTEMES DSYFP 0 1/8 09/16/26	EUR	400,000				92.622140	370,488.56	0.18 %
Fixed bonds		XS2351382473	DERICHEBOURG DBGFP 2 1/4 07/15/28	EUR	300,000				91.009000	273,027.00	0.13 %
Fixed bonds		XS2010039035	DEUTSCHE BAHN FIN GMBH DBHNGR 0.95 PERP	Y EUR	400,000		300,000		95.854830	383,419.32	0.18 %
Fixed bonds		XS2484327999	DEUTSCHE BAHN FIN GMBH DBHNGR 1 7/8 05/24/30	EUR	300,000		1,600,000		94.120590	282,361.77	0.14 %
Fixed bonds		XS2755487076	DEUTSCHE BAHN FIN GMBH DBHNGR 3 3/8 01/29/38	EUR	500,000	500,000			99.153000	495,765.00	0.24 %
Fixed bonds		XS2722190795	DEUTSCHE BAHN FIN GMBH DBHNGR 4 11/23/43	EUR	200,000	400,000	200,000		106.254700	212,509.40	0.10 %
Fixed bonds		DE000DL19VT2	DEUTSCHE BANK AG DB 0 3/4 02/17/27	EUR	300,000	1,200,000	1,700,000		93.424740	280,274.22	0.14 %
Fixed bonds		DE000A3826R6	DEUTSCHE BANK AG DB 3 3/4 01/15/30	EUR	700,000	700,000			100.003000	700,021.00	0.34 %
Fixed bonds		DE000A3MQQV5	DEUTSCHE BOERSE AG DBOERS 2 06/23/48	EUR	500,000		200,000		91.112250	455,561.25	0.22 %
Fixed bonds		DE000A351ZT4	DEUTSCHE BOERSE AG DBOERS 3 7/8 09/28/33	EUR	700,000	700,000			104.331590	730,321.13	0.35 %
Fixed bonds		XS1382791975	DEUTSCHE TELEKOM INT FIN DT 1 1/2 04/03/28	EUR	200,000		700,000		94.185870	188,371.74	0.09 %
Fixed bonds		XS0161488498	DEUTSCHE TELEKOM INT FIN DT 7 1/2 01/24/33	EUR	1,200,000	400,000	200,000		130.938410	1,571,260.92	0.76 %
Fixed bonds		XS2050404636	DH EUROPE FINANCE II DHR 0.2 03/18/26	EUR	1,300,000				93.678830	1,217,824.79	0.59 %
Fixed bonds		XS2644423035	DHL GROUP AG DHLGR 3 3/8 07/03/33	EUR	600,000	800,000	200,000		101.643540	609,861.24	0.29 %
Fixed bonds		XS2466368938	DIAGEO CAPITAL BV DGELN 1 1/2 06/08/29	EUR	500,000	200,000	200,000		92.004910	460,024.55	0.22 %
Fixed bonds		XS2432567555	DNB BANK ASA DNBNO 0 3/8 01/18/28	EUR	900,000	900,000			91.455270	823,097.43	0.40 %
Fixed bonds		XS2654098222	DS SMITH PLC SMDSLN 4 1/2 07/27/30	EUR	400,000	400,000			102.497770	409,991.08	0.20 %
Fixed bonds		XS2654097927	DS SMITH PLC SMDSLN 4 3/8 07/27/27	EUR	300,000	600,000	300,000		101.958960	305,876.88	0.15 %
Fixed bonds		XS2193978363	DSM BV DSM 0 1/4 06/23/28	EUR	200,000		400,000		89.063060	178,126.12	0.09 %
Fixed bonds		XS1215181980	DSM BV DSM 1 04/09/25	EUR	400,000	400,000			97.298800	389,195.20	0.19 %
Fixed bonds		XS2125426796	DSV A/S DSVDC 0 3/8 02/26/27	EUR	600,000		100,000		91.573420	549,440.52	0.27 %
Fixed bonds		XS2673536541	E.ON SE EOANGR 3 3/4 03/01/29	EUR	500,000	500,000			102.761370	513,806.85	0.25 %
Fixed bonds		XS2673547746	E.ON SE EOANGR 4 08/29/33	EUR	600,000	1,200,000	600,000		103.369070	620,214.42	0.30 %
Fixed bonds		XS2542914986	EDP FINANCE BV EDPPL 3 7/8 03/11/30	EUR	500,000	300,000	200,000		102.426160	512,130.80	0.25 %
Fixed bonds		XS2075937370	ELI LILLY & CO LLY 0 5/8 11/01/31	EUR	900,000				84.656810	761,911.29	0.37 %
Fixed bonds		BE6340849569	ELIA TRANSMISSION BE ELIATB 3 5/8 01/18/33	EUR	200,000		200,000		101.012060	202,024.12	0.10 %
Fixed bonds		FR001400EHH1	ELO SACA ELOFR 4 7/8 12/08/28	EUR	100,000		600,000		97.532940	97,532.94	0.05 %
Fixed bonds		FR001400KWR6	ELO SACA ELOFR 6 03/22/29	EUR	500,000	500,000			100.310490	501,552.45	0.24 %



				Units/Nom.	In period une Units/N		ILB Factor		Market value in EUR	Share of fund assets
Fixed bonds	XS2381272207	ENBW ENERGIE BADEN - WU ENBW 1 3/8 08/31/2081	EUR	300,000		300,000		86.358180	259,074.54	0.12 %
Fixed bonds	XS2751678272	ENBW ENERGIE BADEN - WU ENBW 5 1/4 01/23/2084	EUR	200,000	200,000			101.640000	203,280.00	0.10 %
Fixed bonds	XS2722717472	ENBW INTL FINANCE BV ENBW 3.85 05/23/30	EUR	900,000	900,000			102.122870	919,105.83	0.44 %
Fixed bonds	XS2579293536	ENBW INTL FINANCE BV ENBW 4 01/24/35	EUR	300,000	200,000	300,000		101.831710	305,495.13	0.15 %
Fixed bonds	XS2722717555	ENBW INTL FINANCE BV ENBW 4.3 05/23/34	EUR	500,000	900,000	400,000		104.438730	522,193.65	0.25 %
Fixed bonds	XS2432293673	ENEL FINANCE INTL NV ENELIM 0 1/4 11/17/25	EUR	400,000		200,000		94.414850	377,659.40	0.18 %
Fixed bonds	XS2390400807	ENEL FINANCE INTL NV ENELIM 0 7/8 09/28/34	EUR	500,000		200,000		74.287290	371,436.45	0.18 %
Fixed bonds	XS2589260723	ENEL FINANCE INTL NV ENELIM 4 02/20/31	EUR	400,000	1,100,000	700,000		102.288550	409,154.20	0.20 %
Fixed bonds	XS2312746345	ENEL SPA ENELIM 1 7/8 PERP	Y EUR	200,000				81.243190	162,486.38	0.08 %
Fixed bonds	XS2656464844	ENERGIA GROUP ROI ENRGRP 6 7/8 07/31/28	EUR	330,000	330,000			104.143000	343,671.90	0.17 %
Fixed bonds	XS2331315635	ENEXIS HOLDING NV ENEXIS 0 3/8 04/14/33	EUR	500,000		100,000		77.750000	388,750.00	0.19 %
Fixed bonds	FR0014005ZP8	ENGIE SA ENGIFP 0 3/8 10/26/29	EUR	600,000				84.548450	507,290.70	0.24 %
Fixed bonds	FR001400A1H6	ENGIE SA ENGIFP 3 1/2 09/27/29	EUR	400,000				100.433470	401,733.88	0.19 %
Fixed bonds	FR0013398229	ENGIE SA ENGIFP 3 1/4 PERP	Y EUR	500,000				98.423810	492,119.05	0.24 %
Fixed bonds	FR001400KHF2	ENGIE SA ENGIFP 3 3/4 09/06/27	EUR	300,000	300,000			101.339680	304,019.04	0.15 %
Fixed bonds	FR001400KHI6	ENGIE SA ENGIFP 4 1/2 09/06/42	EUR	800,000	800,000			104.664580	837,316.64	0.40 %
Fixed bonds	XS2463988795	EQT AB EQTSS 2 3/8 04/06/28	EUR	300,000	200,000	400,000		93.118860	279,356.58	0.13 %
Fixed bonds	XS2463990775	EQT AB EQTSS 2 7/8 04/06/32	EUR	300,000	200,000	300,000		88.722170	266,166.51	0.13 %
Fixed bonds	XS2304340693	EQUINIX INC EQIX 1 03/15/33	EUR	400,000		200,000		78.517580	314,070.32	0.15 %
Fixed bonds	XS2229434852	ERG SPA ERGIM 0 1/2 09/11/27	EUR	300,000		300,000		89.785280	269,355.84	0.13 %
Fixed bonds	AT0000A2U543	ERSTE GROUP BANK AG ERSTBK 0 7/8 11/15/32	EUR	300,000		200,000		87.594140	262,782.42	0.13 %
Fixed bonds	AT0000A34QR4	ERSTE GROUP BANK AG ERSTBK 4 1/4 05/30/30	EUR	800,000	1,200,000	400,000		103.159070	825,272.56	0.40 %
Fixed bonds	AT0000A36XD5	ERSTE GROUP BANK AG ERSTBK 8 1/2 PERP	Y EUR	600,000	1,000,000	400,000		106.667000	640,002.00	0.31 %
Fixed bonds	FR0013516069	ESSILORLUXOTTICA EFFP 0 3/8 01/05/26	EUR	800,000	300,000	,		94.756270	758,050.16	0.37 %
Fixed bonds	XS2386877133	ESSITY CAPITAL BV ESSITY 0 1/4 09/15/29	EUR	300,000	300,000	900,000		86.739850	260,219.55	0.13 %
Fixed bonds	XS2615183501	EUROGRID GMBH EUROGR 3.722 04/27/30	EUR	400,000	400,000	,		101.056590	404,226.36	0.20 %
Fixed bonds	XS2485162163	EVONIK INDUSTRIES AG EVKGR 2 1/4 09/25/27	EUR	400,000	,	400,000		96.306300	385,225.20	0.19 %
Fixed bonds	BE0002292614	FLUXYS BELGIUM FLUXBB 1 3/4 10/05/27	EUR	300,000		,		91.759000	275,277.00	0.13 %
Fixed bonds	XS2553825949	FORVIA SE EOFP 7 1/4 06/15/26	EUR	208,000		792,000		104.499000	217,357.92	0.10 %
Fixed bonds	XS2698713695	FRESENIUS SE & CO KGAA FREGR 5 1/8 10/05/30	EUR	1,000,000	1,100,000	100,000		106.722310	1,067,223.10	0.51 %
Fixed bonds	XS2625985945	GENERAL MOTORS FINL CO GM 4 1/2 11/22/27	EUR	500,000	500,000			102.820700	514,103.50	0.25 %
Fixed bonds	XS2126169742	GIVAUDAN FIN EUROPE GIVNVX 1 04/22/27	EUR	400,000	,	200,000		93.516630	374,066.52	0.18 %
Fixed bonds	XS1822828122	GLAXOSMITHKLINE CAPITAL GSK 1 1/4 05/21/26	EUR	800,000	400,000			95.925740	767,405.92	0.37 %
Fixed bonds	XS2553817763	GSK CAPITAL BV GSK 3 1/8 11/28/32	EUR	400,000	200,000	300,000		99.676040	398,704.16	0.19 %
Fixed bonds	XS2553817680	GSK CAPITAL BV GSK 3 11/28/27	EUR	600,000	,	400,000		100.219260	601,315.56	0.29 %
Fixed bonds	XS2462324745	HALEON NL CAPITAL BV HLNLN 1 1/4 03/29/26	EUR	700,000		400,000		95.593510	669,154.57	0.32 %
Fixed bonds	XS2648080229	HEATHROW FUNDING LTD HTHROW 4 1/2 07/11/33	EUR	450,000	800,000	350,000		104.993500	472,470.75	0.23 %
Fixed bonds	XS2577874782	HEIDELBERG MATERIALS AG HEIGR 3 3/4 05/31/32	EUR	700,000	500,000	700,000		99.559230	696,914.61	0.34 %
Fixed bonds	XS2397252102	HEIMSTADEN BOSTAD TRESRY HEIBOS 1 04/13/28	EUR	100.000	,	400,000		77.127900	77,127.90	0.04 %
Fixed bonds	XS1877595444	HEINEKEN NV HEIANA 1 1/4 03/17/27	EUR	1,000,000		,		94.308580	943,085.80	0.46 %
Fixed bonds	XS1877595014	HEINEKEN NV HEIANA 1 3/4 03/17/31	EUR	400,000	400.000			90,549970	362,199.88	0.17 %
Fixed bonds	XS2599730822	HEINEKEN NV HEIANA 3 7/8 09/23/30	EUR	500,000	500,000			103.496160	517,480.80	0.25 %
Fixed bonds	XS2261215011	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 04/23/31	EUR	1.000.000	100.000	200.000		79.752130	797.521.30	0.38 %
Fixed bonds	XS2621539910	HSBC HOLDINGS PLC HSBC 4.856 05/23/33	EUR	400,000	400,000	-,9		105.677930	422,711.72	0.20 %
Fixed bonds	AT0000A32RP0	HYPO VORARLBERG BANK AG VORHYP 4 1/8 02/16/26	EUR	600,000	1,700,000	1,100,000		99.838850	599,033.10	0.29 %
Fixed bonds	XS2153405118	IBERDROLA FINANZAS SAU IBESM 0 7/8 06/16/25	EUR	300,000	,,	400,000		96.522880	289,568.64	0.14 %
Fixed bonds	XS2405855375	IBERDROLA FINANZAS SAU IBESM 1.575 PERP	Y EUR	700.000	200.000	200,000		89.897080	629,279,56	0.30 %
Fixed bonds	XS2558916693	IBERDROLA FINANZAS SAU IBESM 3 1/8 11/22/28	EUR	600,000	500,000	300,000		100.508700	603,052.20	0.29 %
Fixed bonds	XS2648498371	IBERDROLA FINANZAS SAU IBESM 3 5/8 07/13/33	EUR	900,000	900,000	000,000		101.443260	912,989.34	0.44 %
Fixed bonds	XS2748213290	IBERDROLA FINANZAS SAU IBESM 4.871 PERP	Y EUR	400.000	400.000			100.954000	403.816.00	0.19 %



Type of security	OGAW/§ 166 ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period und Units/N		Pool-/ Price ILB Factor	Market value in EUR	Share of fund assets
Fixed bonds	XS2583742239	IBM CORP IBM 3 5/8 02/06/31	EUR	400,000	1,000,000	600,000	102.016310	408,065.24	0.20 %
Fixed bonds	XS2583742668	IBM CORP IBM 4 02/06/43	EUR	400,000	700,000	300,000	102.618130	410,472.52	0.20 %
Fixed bonds	FR0013518420	ILIAD SA ILDFP 2 3/8 06/17/26	EUR	400,000		300,000	95.526000	382,104.00	0.18 %
Fixed bonds	FR001400M998	IMERYS SA NK 4 3/4 11/29/29	EUR	1,000,000	1,000,000		102.324500	1,023,245.00	0.49 %
Fixed bonds	XS2194283672	INFINEON TECHNOLOGIES AG IFXGR 1 1/8 06/24/26	EUR	500,000	300,000	400,000	95.070430	475,352.15	0.23 %
Fixed bonds	XS2194283839	INFINEON TECHNOLOGIES AG IFXGR 1 5/8 06/24/29	EUR	800,000	200,000	300,000	92.033290	736,266.32	0.36 %
Fixed bonds	XS2624976077	ING GROEP NV INTNED 4 1/2 05/23/29	EUR	600,000	1,000,000	400,000	102.768790	616,612.74	0.30 %
Fixed bonds	XS2010028004	INPOST SA INPSTN 2 1/4 07/15/27	EUR	500,000			93.213000	466,065.00	0.22 %
Fixed bonds	XS2625196352	INTESA SANPAOLO SPA ISPIM 4 7/8 05/19/30	EUR	100,000	500,000	400,000	105.530540	105,530.54	0.05 %
Fixed bonds	XS2673808726	INTESA SANPAOLO SPA ISPIM 5 1/8 08/29/31	EUR	600,000	1,000,000	400,000	107.141650	642,849.90	0.31 %
Fixed bonds	XS2275029085	IREN SPA IREIM 0 1/4 01/17/31	EUR	300,000			79.206810	237,620.43	0.11 %
Fixed bonds	XS2013618421	ISS GLOBAL A/S ISSDC 0 7/8 06/18/26	EUR	500,000	200,000	200,000	93.402170	467,010.85	0.23 %
Fixed bonds	XS2354569407	JDE PEET'S NV JDEPNA 0 1/2 01/16/29	EUR	400,000		200,000	86.225700	344,902.80	0.17 %
Fixed bonds	XS2531438351	JOHN DEERE BANK SA DE 2 1/2 09/14/26	EUR	600,000		100,000	98.351720	590,110.32	0.28 %
Fixed bonds	XS2527421668	JOHNSON CONTROLS/TYCO FI JCI 3 09/15/28	EUR	600,000			98.728930	592,373.58	0.29 %
Fixed bonds	XS2717291970	JPMORGAN CHASE & CO JPM 4.457 11/13/31	EUR	600,000	600,000		104.714420	628,286.52	0.30 %
Fixed bonds	FR001400KHW7	KERING KERFP 3 5/8 09/05/31	EUR	400,000	400,000		102.270980	409,083.92	0.20 %
Fixed bonds	XS2042667944	KERRY GROUP FIN SERVICES KYGID 0 5/8 09/20/29	EUR	800,000			86.919590	695,356.72	0.34 %
Fixed bonds	XS2534891978	KNORR-BREMSE AG KNOGR 3 1/4 09/21/27	EUR	300,000	300,000	300,000	99.998420	299,995.26	0.14 %
Fixed bonds	XS2596537972	KONINKIJKE AHOLD DLHAIZE ADNA 3 1/2 04/04/28	EUR	500,000	500,000		100.939850	504,699.25	0.24 %
Fixed bonds	XS2229470146	KONINKLIJKE KPN NV KPN 0 7/8 12/14/32	EUR	600,000		200,000	80.175320	481,051.92	0.23 %
Fixed bonds	FR001400HX81	L'OREAL SA ORFP 2 7/8 05/19/28	EUR	1,200,000	1,400,000	200,000	99.823060	1,197,876.72	0.58 %
Fixed bonds	FR0014001IO6	LA POSTE SA FRPTT 0 07/18/29	EUR	300,000			83.733590	251,200.77	0.12 %
Fixed bonds	FR001400IIR9	LA POSTE SA FRPTT 3 3/4 06/12/30	EUR	1,000,000	1,000,000		102.558550	1,025,585.50	0.49 %
Fixed bonds	XS2171210862	LANDBK HESSEN-THUERINGEN HESLAN 0 3/8 05/12/25	EUR	700,000	700,000		95.811850	670,682.95	0.32 %
Fixed bonds	XS2582195207	LANDBK HESSEN-THUERINGEN HESLAN 4 02/04/30	EUR	200,000		300,000	101.946560	203,893.12	0.10 %
Fixed bonds	XS2459163619	LANXESS AG LXSGR 1 3/4 03/22/28	EUR	300,000			91.508650	274,525.95	0.13 %
Fixed bonds	XS2391860843	LINDE PLC LIN 0 09/30/26	EUR	300,000		100,000	92.210410	276,631.23	0.13 %
Fixed bonds	XS2634593938	LINDE PLC LIN 3 3/8 06/12/29	EUR	300,000	300,000		101.379340	304,138.02	0.15 %
Fixed bonds	XS2690137299	LLOYDS BANKING GROUP PLC LLOYDS 4 3/4 09/21/31	EUR	300,000	300,000		104.156050	312,468.15	0.15 %
Fixed bonds	XS2628821873	LLOYDS BK CORP MKTS PLC LLOYDS 4 1/8 05/30/27	EUR	200,000	700,000	500,000	101.852000	203,704.00	0.10 %
Fixed bonds	XS2679904685	LSEG NETHERLANDS BV LSELN 4.231 09/29/30	EUR	200,000	300,000	100,000	104.549010	209,098.02	0.10 %
Fixed bonds	FR001400KJO0	LVMH MOET HENNESSY VUITT MCFP 3 1/2 09/07/33	EUR	800,000	1,000,000	200,000	102.410000	819,280.00	0.40 %
Fixed bonds	FR001400KJP7	LVMH MOET HENNESSY VUITT MCFP 3 1/4 09/07/29	EUR	800,000	800,000		101.120640	808,965.12	0.39 %
Fixed bonds	XS2238792332	MEDTRONIC GLOBAL HLDINGS MDT 1 3/8 10/15/40	EUR	600,000			71.937250	431,623.50	0.21 %
Fixed bonds	XS2535308477	MEDTRONIC GLOBAL HLDINGS MDT 3 10/15/28	EUR	500,000		200,000	99.307300	496,536.50	0.24 %
Fixed bonds	DE000A3LBMY2	MERCEDES-BENZ CA FIN INC MBGGR 3 02/23/27	EUR	1,000,000	400,000	200,000	99.444380	994,443.80	0.48 %
Fixed bonds	DE000A3H3JM4	MERCEDES-BENZ GROUP AG MBGGR 0 3/4 03/11/33	EUR	300,000	200,000	400,000	81.011960	243,035.88	0.12 %
Fixed bonds	XS2491029208	MERCK FIN SERVICES GMBH MRKGR 1 7/8 06/15/26	EUR	800,000			97.205510	777,644.08	0.38 %
Fixed bonds	XS2218405772	MERCK KGAA MRKGR 1 5/8 09/09/2080	EUR	300,000		200,000	93.288000	279,864.00	0.14 %
Fixed bonds	XS2560415965	METSO OYJ OTEVFH 4 7/8 12/07/27	EUR	400,000		200,000	104.455000	417,820.00	0.20 %
Fixed bonds	XS0922885362	MICROSOFT CORP MSFT 2 5/8 05/02/33	EUR	300,000		200,000	99.297140	297,891.42	0.14 %
Fixed bonds	XS2589712996	MIZUHO FINANCIAL GROUP MIZUHO 4.157 05/20/28	EUR	600,000	600,000		102.110880	612,665.28	0.30 %
Fixed bonds	XS2049769297	MOLNLYCKE HOLDING AB MOLNLY 0 7/8 09/05/29	EUR	600,000	200,000	100,000	85.204470	511,226.82	0.25 %
Fixed bonds	XS2312722916	MONDELEZ INTERNATIONAL MDLZ 0 1/4 03/17/28	EUR	400,000			88.509940	354,039.76	0.17 %
Fixed bonds	XS1395010397	MONDI FINANCE PLC MNDILN 1 1/2 04/15/24	EUR	1,200,000			99.477000	1,193,724.00	0.58 %
Fixed bonds	XS2338643740	MORGAN STANLEY MS 0.406 10/29/27	EUR	500,000		200,000	91.837550	459,187.75	0.22 %
Fixed bonds	XS2381261424	MUNICH RE MUNRE 1 05/26/42	EUR	600,000	200,000	300,000	78.169570	469,017.42	0.23 %
Fixed bonds	XS2434710872	NATIONAL GRID NA INC NGGLN 1.054 01/20/31	EUR	600,000		200,000	83.657150	501,942.90	0.24 %
Fixed bonds	XS2381853279	NATIONAL GRID PLC NGGLN 0 1/4 09/01/28	EUR	800,000			86.581490	692,651.92	0.33 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period un Units/N		Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2576067081	NATIONAL GRID PLC NGGLN 4.275 01/16/35	EUR	400,000	100,000	200,000		101.480790	405,923.16	0.20 %
Fixed bonds		XS2525246901	NATIONWIDE BLDG SOCIETY NWIDE 3 1/4 09/05/29	EUR	300,000		200,000		98.676520	296,029.56	0.14 %
Fixed bonds		XS2576255249	NATWEST MARKETS PLC NWG 4 1/4 01/13/28	EUR	400,000	300,000	300,000		102.827340	411,309.36	0.20 %
Fixed bonds		XS1409382030	NEDERLANDSE GASUNIE N.V. NEGANV 1 05/11/26	EUR	600,000				95.468770	572,812.62	0.28 %
Fixed bonds		FI4000496286	NESTE OYJ NESVFH 0 3/4 03/25/28	EUR	600,000	200,000	200,000		90.082000	540,492.00	0.26 %
Fixed bonds		XS2718201515	NESTE OYJ NESVFH 3 7/8 05/21/31	EUR	300,000	300,000			102.230550	306,691.65	0.15 %
Fixed bonds		XS2263684776	NESTLE FINANCE INTL LTD NESNVX 0 03/03/33	EUR	600,000	200,000	200,000		76.516910	459,101.46	0.22 %
Fixed bonds		XS2717309855	NESTLE FINANCE INTL LTD NESNVX 3 1/2 01/17/30	EUR	400,000	600,000	200,000		102.998250	411,993.00	0.20 %
Fixed bonds		XS2717310945	NESTLE FINANCE INTL LTD NESNVX 3 3/4 11/14/35	EUR	400,000	400,000			104.701310	418,805.24	0.20 %
Fixed bonds		XS1989380172	NETFLIX INC NFLX 3 7/8 11/15/29	EUR	300,000	1,100,000	800,000		102.062800	306,188.40	0.15 %
Fixed bonds		XS2332589972	NEXI SPA NEXIIM 1 5/8 04/30/26	EUR	500,000	200,000	200,000		94.173000	470,865.00	0.23 %
Fixed bonds		XS2618906585	NORDEA BANK ABP NDAFH 4 1/8 05/05/28	EUR	400,000	1,000,000	600,000		102.323840	409,295.36	0.20 %
Fixed bonds		XS1974922525	NORSK HYDRO ASA NHYNO 2 04/11/29	EUR	300,000				91.572000	274,716.00	0.13 %
Fixed bonds		XS2235996217	NOVARTIS FINANCE SA NOVNVX 0 09/23/28	EUR	500,000		500,000		87.544030	437,720.15	0.21 %
Fixed bonds		XS2348030268	NOVO NORDISK FINANCE NL NOVOB 0 06/04/24	EUR	1,500,000	1,000,000			98.560000	1,478,400.00	0.71 %
Fixed bonds		XS2348030425	NOVO NORDISK FINANCE NL NOVOB 0 1/8 06/04/28	EUR	500,000		400,000		89.145520	445,727.60	0.22 %
Fixed bonds		XS2411311579	NTT FINANCE CORP NTT 0.082 12/13/25	EUR	1,000,000	500,000			94.174190	941,741.90	0.45 %
Fixed bonds		XS2411311652	NTT FINANCE CORP NTT 0.399 12/13/28	EUR	400,000		300,000		87.808140	351,232.56	0.17 %
Fixed bonds		XS2224439385	OMV AG OMVAV 2 1/2 PERP	Y EUR	400,000				94.596800	378,387.20	0.18 %
Fixed bonds		XS1713462403	OMV AG OMVAV 2 7/8 PERP	Y EUR	200,000				99.357000	198,714.00	0.10 %
Fixed bonds		XS2013539635	OPTUS FINANCE PTY LTD SGTOPT 1 06/20/29	EUR	700,000	200,000			86.869130	608,083.91	0.29 %
Fixed bonds		FR0014006ZC4	ORANGE SA ORAFP 0 5/8 12/16/33	EUR	200,000		200,000		78.177590	156,355.18	0.08 %
Fixed bonds		FR0013506292	ORANGE SA ORAFP 1 1/4 07/07/27	EUR	700,000	200,000			94.102270	658,715.89	0.32 %
Fixed bonds		FR001400DY43	ORANGE SA ORAFP 3 5/8 11/16/31	EUR	400,000		1,100,000		102.750930	411,003.72	0.20 %
Fixed bonds		FR001400GDJ1	ORANGE SA ORAFP 5 3/8 PERP	Y EUR	600,000	600,000			104.808600	628,851.60	0.30 %
Fixed bonds		XS1721760541	ORSTED A/S ORSTED 1 1/2 11/26/29	EUR	300,000		200,000		89.733090	269,199.27	0.13 %
Fixed bonds		XS2490471807	ORSTED A/S ORSTED 2 1/4 06/14/28	EUR	500,000		100,000		95.256520	476,282.60	0.23 %
Fixed bonds		XS2591026856	ORSTED A/S ORSTED 3 5/8 03/01/26	EUR	400,000	600,000	200,000		100.036900	400,147.60	0.19 %
Fixed bonds		XS2397367421	PEPSICO INC PEP 0 3/4 10/14/33	EUR	300,000		200,000		80.392430	241,177.29	0.12 %
Fixed bonds		FR001400DOV0	PERNOD RICARD SA RIFP 3 1/4 11/02/28	EUR	800,000	100,000	100,000		100.516430	804,131.44	0.39 %
Fixed bonds		AT0000A39724	PORR AG POSAV 9 1/2 PERP	Y EUR	300,000	300,000			100.500000	301,500.00	0.15 %
Fixed bonds		XS1969645255	PPF TELECOM GROUP BV PPFTEL 3 1/8 03/27/26	EUR	500,000	200,000	100,000		97.917000	489,585.00	0.24 %
Fixed bonds		XS2617256065	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/26	EUR	700,000	700,000			100.490250	703,431.75	0.34 %
Fixed bonds		XS2617256149	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/31	EUR	1,200,000	1,400,000	200,000		101.612250	1,219,347.00	0.59 %
Fixed bonds		XS2430287875	PROSUS NV PRXNA 2.778 01/19/34	EUR	400,000	200,000	100,000		77.449500	309,798.00	0.15 %
Fixed bonds		BE0002925064	PROXIMUS SADP PROXBB 4 03/08/30	EUR	500,000	600,000	100,000		103.271390	516,356.95	0.25 %
Fixed bonds		BE0002977586	PROXIMUS SADP PROXBB 4 1/8 11/17/33	EUR	300,000	300,000			104.350180	313,050.54	0.15 %
Fixed bonds		FR001400N3F1	RCI BANQUE SA RENAUL 3 7/8 01/12/29	EUR	300,000	300,000			99.552000	298,656.00	0.14 %
Fixed bonds		XS2126161681	RELX FINANCE BV RELLN 0 03/18/24	EUR	200,000		100,000		99.460000	198,920.00	0.10 %
Fixed bonds		XS1576838376	RELX FINANCE BV RELLN 1 03/22/24	EUR	600,000				99.513000	597,078.00	0.29 %
Fixed bonds		XS2631867533	RELX FINANCE BV RELLN 3 3/4 06/12/31	EUR	400,000	400,000			102.722770	410,891.08	0.20 %
Fixed bonds		XS2679898184	REWE INT FINANCE REWEEG 4 7/8 09/13/30	EUR	800,000	800,000			104.887430	839,099.44	0.40 %
Fixed bonds		XS2332306344	REXEL SA RXLFP 2 1/8 06/15/28	EUR	450,000				93.085000	418,882.50	0.20 %
Fixed bonds		XS2178457425	RICHEMONT INTERNATIONAL CFRVX 1 5/8 05/26/40	EUR	200,000	200,000			77.038880	154,077.76	0.07 %
Fixed bonds		XS2629470506	ROBERT BOSCH GMBH RBOSGR 3 5/8 06/02/27	EUR	600,000	600,000			101.354830	608,128.98	0.29 %
Fixed bonds		XS2629470845	ROBERT BOSCH GMBH RBOSGR 4 06/02/35	EUR	200,000	700,000	500,000		103.916800	207,833.60	0.10 %
Fixed bonds		XS2592088236	ROCHE FINANCE EUROPE BV ROSW 3.204 08/27/29	EUR	600,000	800,000	200,000		101.271070	607,626.42	0.29 %
Fixed bonds		XS2726331932	ROCHE FINANCE EUROPE BV ROSW 3.312 12/04/27	EUR	200,000	200,000			101.286310	202,572.62	0.10 %
Fixed bonds		XS2726335099	ROCHE FINANCE EUROPE BV ROSW 3.586 12/04/36	EUR	600,000	600,000			103.136020	618,816.12	0.30 %
Fixed bonds		XS2696780464	ROYAL BANK OF CANADA RY 4 3/8 10/02/30	EUR	300,000	300,000			103.840050	311,520.15	0.15 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period une Units/N		Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2333391485	ROYAL SCHIPHOL GROUP NV LUCSHI 0 3/4 04/22/33	EUR	200,000				78.958800	157,917.60	0.08 %
Fixed bonds		FR0013152899	RTE RESEAU DE TRANSPORT RTEFRA 1 10/19/26	EUR	700,000				94.479980	661,359.86	0.32 %
Fixed bonds		XS2489287354	SANDVIK AB SANDSS 2 1/8 06/07/27	EUR	400,000	400,000			96.318610	385,274.44	0.19 %
Fixed bonds		FR0014009KS6	SANOFI SA SANFP 0 7/8 04/06/25	EUR	600,000	600,000			97.179120	583,074.72	0.28 %
Fixed bonds		FR0014009KQ0	SANOFI SA SANFP 1 1/4 04/06/29	EUR	700,000		300,000		92.263360	645,843.52	0.31 %
Fixed bonds		XS2176715667	SAP SE SAPGR 0 3/8 05/18/29	EUR	600,000	200,000			87.766920	526,601.52	0.25 %
Fixed bonds		DE000A2G8VT5	SAP SE SAPGR 1 03/13/26	EUR	300,000				96.166490	288,499.47	0.14 %
Fixed bonds		XS2678111050	SARTORIUS FINANCE BV SRTGR 4 1/4 09/14/26	EUR	300,000	500,000	200,000		101.684370	305,053.11	0.15 %
Fixed bonds		XS2676395077	SARTORIUS FINANCE BV SRTGR 4 3/8 09/14/29	EUR	400,000	600,000	200,000		103.273150	413,092.60	0.20 %
Fixed bonds		FR001400DTA3	SCHNEIDER ELECTRIC SE SUFP 3 1/2 11/09/32	EUR	900,000	1,000,000	600,000		102.045200	918,406.80	0.44 %
Fixed bonds		FR001400F703	SCHNEIDER ELECTRIC SE SUFP 3 1/8 10/13/29	EUR	800,000	500,000			100.558620	804,468.96	0.39 %
Fixed bonds		XS2607381436	SECURITAS TREASURY IRELA SECUSS 4 1/4 04/04/27	EUR	500,000	500,000			101.459800	507,299.00	0.24 %
Fixed bonds		XS2489775580	SES SA SESGFP 3 1/2 01/14/29	EUR	200,000	500,000	600,000		97.217730	194,435.46	0.09 %
Fixed bonds		XS2332234413	SGS NEDERLAND HLDG BV SGSNVX 0 1/8 04/21/27	EUR	600,000	500,000	800,000		90.626290	543,757.74	0.26 %
Fixed bonds		XS2601459162	SIEMENS ENERGY FINAN BV SIENFI 4 1/4 04/05/29	EUR	300,000	600,000	300,000		99.480830	298,442.49	0.14 %
Fixed bonds		XS2182054887	SIEMENS FINANCIERINGSMAT SIEGR 0 3/8 06/05/26	EUR	900,000	500,000	200,000		94.078010	846,702.09	0.41 %
Fixed bonds		XS2589790109	SIEMENS FINANCIERINGSMAT SIEGR 3 3/8 08/24/31	EUR	1,100,000	1,100,000			102.030030	1,122,330.33	0.54 %
Fixed bonds		XS2616008970	SIKA CAPITAL BV SIKASW 3 3/4 05/03/30	EUR	600,000	800,000	200,000		102.115190	612,691.14	0.30 %
Fixed bonds		XS2616008541	SIKA CAPITAL BV SIKASW 3 3/4 11/03/26	EUR	300,000	300,000			100.964260	302,892.78	0.15 %
Fixed bonds		XS2643041721	SKANDINAVISKA ENSKILDA SEB 4 1/8 06/29/27	EUR	600,000	1,100,000	500,000		102.391610	614,349.66	0.30 %
Fixed bonds		XS2050968333	SMURFIT KAPPA TREASURY SKGID 1 1/2 09/15/27	EUR	200,000	200,000	700,000		93.385320	186,770.64	0.09 %
Fixed bonds		FR001400KZP3	SOCIETE GENERALE SOCGEN 4 1/4 09/28/26	EUR	500,000	500,000			102.072970	510,364.85	0.25 %
Fixed bonds		FR001400M6G3	SOCIETE GENERALE SOCGEN 4 1/8 11/21/28	EUR	400,000	400,000			103.201200	412,804.80	0.20 %
Fixed bonds		XS2510903862	SSE PLC SSELN 2 7/8 08/01/29	EUR	600,000		100,000		97.798350	586,790.10	0.28 %
Fixed bonds		XS2439704318	SSE PLC SSELN 4 PERP	Y EUR	600,000	200,000	200,000		97.056500	582,339.00	0.28 %
Fixed bonds		XS2080766475	STANDARD INDUSTRIES INC BMCAUS 2 1/4 11/21/26	EUR	300,000		300,000		93.674000	281,022.00	0.14 %
Fixed bonds		XS1582205040	STATKRAFT AS STATK 1 1/8 03/20/25	EUR	1,300,000	500,000			97.085510	1,262,111.63	0.61 %
Fixed bonds		XS2631822868	STATKRAFT AS STATK 3 1/2 06/09/33	EUR	300,000	300,000			101.439760	304,319.28	0.15 %
Fixed bonds		XS2723597923	STATKRAFT AS STATK 3 1/8 12/13/26	EUR	500,000	500,000			99.936860	499,684.30	0.24 %
Fixed bonds		XS1788494257	STATNETT SF STATNE 0 7/8 03/08/25	EUR	1,000,000				96.846310	968,463.10	0.47 %
Fixed bonds		XS2631835332	STATNETT SF STATNE 3 1/2 06/08/33	EUR	300,000	300,000			102.309200	306,927.60	0.15 %
Fixed bonds		XS2407985220	STEDIN HOLDING NV STEDIN 0 11/16/26	EUR	600,000				91.081180	546,487.08	0.26 %
Fixed bonds		XS2597110027	STELLANTIS NV STLA 4 3/8 03/14/30	EUR	300,000	900,000	600,000		104.313660	312,940.98	0.15 %
Fixed bonds		XS2010025836	STENA INTERNATIONAL SA STENA 7 1/4 02/15/28	EUR	600,000	600,000			105.764000	634,584.00	0.31 %
Fixed bonds		XS2629064267	STORA ENSO OYJ STERV 4 1/4 09/01/29	EUR	300,000	300,000			102.018600	306,055.80	0.15 %
Fixed bonds		XS2732952838	STRYKER CORP SYK 3 3/8 12/11/28	EUR	200,000	200,000			100.614220	201,228.44	0.10 %
Fixed bonds		XS2550868801	SUDZUCKER INT FINANCE SZUGR 5 1/8 10/31/27	EUR	500,000				104.629000	523,145.00	0.25 %
Fixed bonds		FR001400AFL5	SUEZ SUEZFP 1 7/8 05/24/27	EUR	500,000				95.145290	475,726.45	0.23 %
Fixed bonds		XS2404629235	SVENSKA HANDELSBANKEN AB SHBASS 0 1/8 11/03/26	EUR	300,000		200,000		91.672180	275,016.54	0.13 %
Fixed bonds		XS2527451905	SVENSKA HANDELSBANKEN AB SHBASS 2 5/8 09/05/29	EUR	300,000	400,000	400,000		96.749380	290,248.14	0.14 %
Fixed bonds		XS2555192710	SWEDBANK AB SWEDA 3 3/4 11/14/25	EUR	200,000		300,000		100.424540	200,849.08	0.10 %
Fixed bonds		XS2717300391	SWEDBANK AB SWEDA 4 1/8 11/13/28	EUR	400,000	400,000			102.730250	410,921.00	0.20 %
Fixed bonds		CH1130818847	SWISS LIFE FINANCE I AG SLHNVX 0 1/2 09/15/31	EUR	300,000		200,000		79.841500	239,524.50	0.12 %
Fixed bonds		XS2169243479	SWISSCOM FINANCE SCMNVX 0 3/8 11/14/28	EUR	800,000	200,000			88.131820	705,054.56	0.34 %
Fixed bonds		XS1057783174	SYDNEY AIRPORT FINANCE SYDAU 2 3/4 04/23/24	EUR	400,000	200,000	800,000		99.617000	398,468.00	0.19 %
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29	EUR	900,000		200,000		88.667120	798,004.08	0.39 %
Fixed bonds		XS1843449122	TAKEDA PHARMACEUTICAL TACHEM 2 1/4 11/21/26	EUR	400,000				97.169770	388,679.08	0.19 %
Fixed bonds		XS2411241693	TALANX AG TALANX 1 3/4 12/01/42	EUR	400,000		100,000		81.852060	327,408.24	0.16 %
Fixed bonds		SK4000018925	TATRA BANKA AS TATSK 0 1/2 04/23/28	EUR	700,000				86.238000	603,666.00	0.29 %
Fixed bonds		SK4000022034	TATRA BANKA AS TATSK 5 1/2 10/25/25	EUR	200,000	200,000			99.880000	199,760.00	0.10 %



Type of security	OGAW/§ 166 ISIN Secu	Units/Nom.	Volume Units/Nom.	Purchases In period un Units/N		Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets		
Fixed bonds		XS2753310825	TELEFONICA EMISIONES SAU TELEFO 3.698 01/24/32	EUR	700,000	700,000			101.132000	707,924.00	0.34 %
Fixed bonds		XS2722162315	TELEFONICA EMISIONES SAU TELEFO 4.183 11/21/33	EUR	300,000	300,000			104.230290	312,690.87	0.15 %
Fixed bonds		XS2582389156	TELEFONICA EUROPE BV TELEFO 6.135 PERP	Y EUR	400,000				103.163000	412,652.00	0.20 %
Fixed bonds		XS2462605671	TELEFONICA EUROPE BV TELEFO 7 1/8 PERP	Y EUR	500,000	300,000			108.431000	542,155.00	0.26 %
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26	EUR	300,000				94.345350	283,036.05	0.14 %
Fixed bonds		XS1851313863	TELFONICA DEUTSCH FINAN ODGR 1 3/4 07/05/25	EUR	200,000				97.173900	194,347.80	0.09 %
Fixed bonds		XS1953240261	TELIA COMPANY AB TELIAS 2 1/8 02/20/34	EUR	500,000				88.843890	444,219.45	0.21 %
Fixed bonds		XS2478299204	TENNET HOLDING BV TENN 2 1/8 11/17/29	EUR	1,100,000	1,300,000	200,000		95.496070	1,050,456.77	0.51 %
Fixed bonds		XS2549543499	TENNET HOLDING BV TENN 4 1/2 10/28/34	EUR	900,000	900,000			107.924990	971,324.91	0.47 %
Fixed bonds		XS2549715618	TENNET HOLDING BV TENN 4 3/4 10/28/42	EUR	400,000	400,000	400,000		112.580970	450,323.88	0.22 %
Fixed bonds		XS2237901355	TERNA RETE ELETTRICA TRNIM 0 3/8 09/25/30	EUR	400,000	400,000			81.826810	327,307.24	0.16 %
Fixed bonds		XS2437854487	TERNA RETE ELETTRICA TRNIM 2 3/8 PERP	Y EUR	400,000				91.376000	365,504.00	0.18 %
Fixed bonds		XS2607193435	TERNA RETE ELETTRICA TRNIM 3 5/8 04/21/29	EUR	400,000	1,000,000	600,000		101.320880	405,283.52	0.20 %
Fixed bonds		XS2289877941	TESCO CORP TREASURY SERV TSCOLN 0 3/8 07/27/29	EUR	600,000	100,000	200,000		84.484420	506,906.52	0.24 %
Fixed bonds		XS2576550672	THAMES WATER UTIL FIN THAMES 4 3/8 01/18/31	EUR	400,000		400,000		93.995810	375,983.24	0.18 %
Fixed bonds		XS2366415201	THERMO FISHER SC FNCE I TMO 1 5/8 10/18/41	EUR	700,000	400,000	800,000		73.365690	513,559.83	0.25 %
Fixed bonds		XS1651071877	THERMO FISHER SCIENTIFIC TMO 1.4 01/23/26	EUR	700,000				96.363250	674,542.75	0.33 %
Fixed bonds		XS2655865546	TOYOTA MOTOR CREDIT CORP TOYOTA 3.85 07/24/30	EUR	500,000	500,000			102.882670	514,413.35	0.25 %
Fixed bonds		XS2744121869	TOYOTA MOTOR FINANCE BV TOYOTA 3 1/8 01/11/27	EUR	500,000	500,000			99.602000	498,010.00	0.24 %
Fixed bonds		XS1681520786	TRANSURBAN FINANCE CO TCLAU 1 3/4 03/29/28	EUR	400,000				93.976130	375,904.52	0.18 %
Fixed bonds		DE000A3LHK80	TRATON FINANCE LUX SA TRAGR 4 1/4 05/16/28	EUR	700,000	900,000	200,000		101.967120	713,769.84	0.34 %
Fixed bonds		AT0000A2AX04	UBM DEVELOPMENT AG UBSAV 2 3/4 11/13/25	EUR	500,000				87.350000	436,750.00	0.21 %
Fixed bonds		AT0000A2QS11	UBM DEVELOPMENT AG UBSAV 3 1/8 05/21/26	EUR	150,000				83.347000	125,020.50	0.06 %
Fixed bonds		XS2326546434	UBS AG LONDON UBS 0.01 03/31/26	EUR	600,000	300,000	900,000		93.037750	558,226.50	0.27 %
Fixed bonds		CH1255915014	UBS GROUP AG UBS 4 3/4 03/17/32	EUR	1,300,000	2,300,000	1,000,000		104.498400	1,358,479.20	0.66 %
Fixed bonds		FR0013456621	UNIBAIL-RODAMCO-WESTFLD URWFP 0 7/8 03/29/32	EUR	300,000				78.821730	236,465.19	0.11 %
Fixed bonds		XS2360310044	UNICREDIT SPA UCGIM 0.8 07/05/29	EUR	300,000		200,000		88.623930	265,871.79	0.13 %
Fixed bonds		IT0005580656	UNICREDIT SPA UCGIM 4.3 01/23/31	EUR	400,000	400,000			100.071000	400,284.00	0.19 %
Fixed bonds		IT0005570988	UNICREDIT SPA UCGIM 4.6 02/14/30	EUR	300,000	400,000	100,000		103.778510	311,335.53	0.15 %
Fixed bonds		XS2147133495	UNILEVER FINANCE UNANA 1 1/4 03/25/25	EUR	600,000				97.547160	585,282.96	0.28 %
Fixed bonds		XS1403015156	UNILEVER FINANCE UNANA 1 1/8 04/29/28	EUR	800,000		200,000		92.742550	741,940.40	0.36 %
Fixed bonds		XS2591848275	UNILEVER FINANCE UNANA 3 1/4 02/23/31	EUR	300,000	500,000	200,000		100.836020	302,508.06	0.15 %
Fixed bonds		XS2199567970	UNIQA INSURANCE GROUP AG UQA 3 1/4 10/09/35	EUR	300,000				96.773000	290,319.00	0.14 %
Fixed bonds		XS2193983108	UPJOHN FINANCE BV VTRS 1.908 06/23/32	EUR	300,000				82.647650	247,942.95	0.12 %
Fixed bonds		FR001400L9Q7	VALEO SE FRFP 5 7/8 04/12/29	EUR	400,000	400,000			105.507000	422,028.00	0.20 %
Fixed bonds		FR0014006EG0	VERALLIA SA VRLAFP 1 7/8 11/10/31	EUR	200,000	1,000,000	1,400,000		85.656100	171,312.20	0.08 %
Fixed bonds		XS2320746394	VERBUND AG VERAV 0.9 04/01/41	EUR	600,000	200,000	200,000		68.140040	408,840.24	0.20 %
Fixed bonds		XS1140300663	VERBUND AG VERAV 1 1/2 11/20/24	EUR	600,000				98.350000	590,100.00	0.28 %
Fixed bonds		XS2320759884	VERIZON COMMUNICATIONS VZ 0 3/4 03/22/32	EUR	500,000				81.026620	405,133.10	0.20 %
Fixed bonds		XS2550881143	VERIZON COMMUNICATIONS VZ 4 1/4 10/31/30	EUR	1,100,000	500,000	200,000		104.822380	1,153,046.18	0.56 %
Fixed bonds		XS2550898204	VERIZON COMMUNICATIONS VZ 4 3/4 10/31/34	EUR	400,000	200,000	300,000		109.357580	437,430.32	0.21 %
Fixed bonds		XS2597973812	VESTAS WIND SYSTEMS A/S VWSDC 4 1/8 06/15/26	EUR	600,000	900,000	300,000		101.220760	607,324.56	0.29 %
Fixed bonds		XS2725957042	VESTAS WIND SYSTEMS A/S VWSDC 4 1/8 06/15/31	EUR	800,000	800,000			102.389770	819,118.16	0.40 %
Fixed bonds		AT0000A1VGA1	VIENNA INSURANCE GRP AGW VIGAV 3 3/4 04/13/47	EUR	200,000				97.680000	195,360.00	0.09 %
Fixed bonds		FR001400D8K2	VINCI SA DGFP 3 3/8 10/17/32	EUR	1,000,000	900,000			100.009470	1,000,094.70	0.48 %
Fixed bonds		XS2479941572	VISA INC V 2 06/15/29	EUR	548,000	548,000			95.162720	521,491.71	0.25 %
Fixed bonds		XS2225157424	VODAFONE GROUP PLC VOD 2 5/8 08/27/2080	EUR	500,000	500,000			95.208000	476,040.00	0.23 %
Fixed bonds		XS2560495462	VODAFONE INTERNAT FINANC VOD 3 1/4 03/02/29	EUR	200,000				100.180830	200,361.66	0.10 %
Fixed bonds		XS2586851300	VODAFONE INTERNAT FINANC VOD 4 02/10/43	EUR	500,000	700,000	200,000		99.671480	498,357.40	0.24 %
Fixed bonds		XS1799938995	VOLKSWAGEN INTL FIN NV VW 3 3/8 PERP	Y EUR	300,000	200,000	200,000		99.007000	297,021.00	0.14 %



Type of security OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period unc Units/N		Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds	XS2342732646	VOLKSWAGEN INTL FIN NV VW 4 3/8 PERP	Y	EUR	600,000				91.104000	546,624.00	0.26 %
Fixed bonds	XS2694874533	VOLKSWAGEN LEASING GMBH VW 4 3/4 09/25/31		EUR	400,000	600,000	200,000		105.514250	422,057.00	0.20 %
Fixed bonds	XS2342706996	VOLVO TREASURY AB VLVY 0 05/18/26		EUR	300,000				92.729100	278,187.30	0.13 %
Fixed bonds	DE000A3MP4W5	VONOVIA SE ANNGR 1 5/8 09/01/51		EUR	400,000				55.586780	222,347.12	0.11 %
Fixed bonds	AT0000A20F93	WIENERBERGER AG WIEAV 2 05/02/24		EUR	400,000	400,000			99.169000	396,676.00	0.19 %
Fixed bonds	AT0000A2GLA0	WIENERBERGER AG WIEAV 2 3/4 06/04/25		EUR	200,000		700,000		98.107000	196,214.00	0.09 %
Fixed bonds	AT0000A37249	WIENERBERGER AG WIEAV 4 7/8 10/04/28		EUR	300,000	500,000	200,000		105.065000	315,195.00	0.15 %
Fixed bonds	XS2530756191	WOLTERS KLUWER NV WKLNA 3 09/23/26		EUR	500,000	200,000	500,000		99.796460	498,982.30	0.24 %
Fixed bonds	XS2592516210	WOLTERS KLUWER NV WKLNA 3 3/4 04/03/31		EUR	700,000	800,000	100,000		102.655500	718,588.50	0.35 %
Fixed bonds	FR001400KLT5	WORLDLINE SA/FRANCE WLNFP 4 1/8 09/12/28		EUR	400,000	600,000	200,000		98.359080	393,436,32	0.19 %
Fixed bonds	XS2582404724	ZF FINANCE GMBH ZFFNGR 5 3/4 08/03/26		EUR	300,000	300,000	300,000		102.644000	307,932.00	0.15 %
Floater	NO0010931181	SCATEC ASA SSONO FLOAT 08/19/25		EUR	300,000				98.750000	296,250.00	0.14 %
Total licensed securities admitted to trading on the official market or another regulated market										198,675,087.24	95.86 %
Total securities										198,675,087.24	95.86 %
Future on bonds	FGBL20240307	EURO-BUND FUTURE Mar24 RXH4		EUR	5				134.530000	3,850.00	0.00 %
Future on bonds	FGBL20240307	EURO-BUND FUTURE Mar24 RXH4		EUR	7				134.530000	2,450.00	0.00 %
Future on bonds	FGBX20240307	EURO-BUXL 30Y BND Mar24 UBH4		EUR	1				134.560000	-8,640.00	-0.00 %
Future on bonds	FGBX20240307	EURO-BUXL 30Y BND Mar24 UBH4		EUR	2				134.560000	-2,080.00	-0.00 %
Future on bonds	FGBX20240307	EURO-BUXL 30Y BND Mar24 UBH4		EUR	2				134.560000	-5,680.00	-0.00 %
Future on bonds	FGBX20240307	EURO-BUXL 30Y BND Mar24 UBH4		EUR	3				134.560000	-1,440.00	-0.00 %
Future on bonds	FGBX20240307	EURO-BUXL 30Y BND Mar24 UBH4		EUR	3				134.560000	-3,300.00	-0.00 %
Future on bonds	FGBS20240307	EURO-SCHATZ FUT Mar24 DUH4		EUR	120				105.965000	-10,200.00	-0.00 %
Total financial futures1										-25,040.00	-0.01 %
Bank balances/liabilities											
				EUR						6,276,375.27	3.03 %
				USD						-0.20	-0.00 %
Total bank balances/liabilities										6,276,375.07	3.03 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										2,508,089.81	1.21 %
Total accruals and deferrals										2,508,089.81	1.21 %
Other items											
Various fees										-171,890.52	-0.08 %
Total other items										-171,890.52	-0.08 %
Total fund assets										207.262.621.59	100.00 %



ISIN	Income class	8	Currency	Net asset value per unit	Units in circulation
AT0000A0PG42	S	income-distributing	EUR	104.52	28,495.969
AT0000712518	R	income-distributing	EUR	107.62	184,193.088
AT0000A1TWE4	RZ	income-distributing	EUR	93.28	39,141.651
AT0000712526	R	income-retaining	EUR	173.13	790,378.755
AT0000A1TWD6	RZ	income-retaining	EUR	99.40	64,993.860
AT0000712534	R	full income-retaining (outside Austria)	EUR	199.85	187,682.679

Frozen securities forming part of the portfolio of investments (securities lending transactions)

ISIN	Security title	Currency	Volume Jan 31, 2024
XS2351382473	DERICHEBOURG DBGFP 2 1/4 07/15/28	EUR	300,000
XS2459163619	LANXESS AG LXSGR 1 3/4 03/22/28	EUR	300,000
FR0013456621	UNIBAIL-RODAMCO-WESTFLD URWFP 0 7/8 03/29/32	EUR	300,000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Jan 30, 2024

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Purchases	Sales
,, ,	, -		,	,	Additions	Disposals
Fixed bonds		XS2644414125	A1 TOWERS HOLDING TKAAV 5 1/4 07/13/28	EUR	300,000	300,000
Fixed bonds		XS2403533263	A2A SPA AEMSPA 1 11/02/33	EUR		300,000
Fixed bonds		XS2286044370	ABB FINANCE BV ABBNVX 0 01/19/30	EUR		800,000
Fixed bonds		XS2025480596	ABERTIS INFRAESTRUCTURAS ABESM 1 5/8 07/15/29	EUR		300,000
Fixed bonds		XS2536941656	ABN AMRO BANK NV ABNANV 4 1/4 02/21/30	EUR		800,000
Fixed bonds		XS2610209129	ACCIONA ENERGIA FINANCIA ANESM 3 3/4 04/25/30	EUR	500,000	500,000
Fixed bonds		XS2579284469	ACEA SPA ACEIM 3 7/8 01/24/31	EUR		200,000
Fixed bonds		XS2555178644	ADIDAS AG ADSGR 3 11/21/25	EUR		800,000
Fixed bonds		FR0013522141	AEROPORTS DE PARIS SA ADPFP 1 1/2 07/02/32	EUR		300,000
Fixed bonds		XS2166122304	AIR PRODUCTS & CHEMICALS APD 0 1/2 05/05/28	EUR		400,000
Fixed bonds		XS2462466611	AKZO NOBEL NV AKZANA 1 1/2 03/28/28	EUR		500,000
Fixed bonds		XS2014382845	ALLIANDER NV ALLRNV 0 7/8 06/24/32	EUR		500,000
Fixed bonds		DE000A30VJZ6	ALLIANZ SE ALVGR 4.252 07/05/52	EUR		700,000
Fixed bonds		XS2363117321	AMERICAN HONDA FINANCE HNDA 0.3 07/07/28	EUR		500,000
Fixed bonds		BE6285457519	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 3/4 03/17/36	EUR		600,000
Fixed bonds		XS2711801287	APA INFRASTRUCTURE LTD APAAU 7 1/8 11/09/2083	EUR	440,000	440,000
Fixed bonds		FR0013478252	ARKEMA AKEFP 1 1/2 PERP	EUR		200,000
Fixed bonds		XS2051362072	AT&T INC T 0.8 03/04/30	EUR		500,000
Fixed bonds		XS2051362312	AT&T INC T 1.8 09/14/39	EUR		300,000
Fixed bonds		XS1196380031	AT&T INC T 2.45 03/15/35	EUR		400,000
Fixed bonds		XS2590758400	AT&T INC T 3.55 11/18/25	EUR	500,000	500,000
Fixed bonds		XS2573807778	AXA SA AXASA 3 5/8 01/10/33	EUR	200,000	500,000



Type of security	OGAW/§ 166 ISIN	Security title	Currency	Purchases Additions	Sales Disposals	
Fixed bonds	XS2610457967	AXA SA AXASA 5 1/2 07/11/43	EUR	400,000	400,000	
Fixed bonds	XS2545206166	BANCO BILBAO VIZCAYA ARG BBVASM 4 3/8 10/14/29	EUR		600,000	
Fixed bonds	XS2353366268	BANCO DE SABADELL SA SABSM 0 7/8 06/16/28	EUR		300,000	
Fixed bonds	XS2598331242	BANCO DE SABADELL SA SABSM 5 06/07/29	EUR	500,000	500,000	
Fixed bonds	XS2575952424	BANCO SANTANDER SA SANTAN 3 3/4 01/16/26	EUR		600,000	
Fixed bonds	XS2575952697	BANCO SANTANDER SA SANTAN 3 7/8 01/16/28	EUR		900,000	
Fixed bonds	XS2634826031	BANCO SANTANDER SA SANTAN 4 1/4 06/12/30	EUR	300,000	300,000	
Fixed bonds	XS2705604234	BANCO SANTANDER SA SANTAN 4 7/8 10/18/31	EUR	800,000	800,000	
Fixed bonds	XS2462324232	BANK OF AMERICA CORP BAC 1.949 10/27/26	EUR		300,000	
Fixed bonds	FR00140003P3	BANQUE FED CRED MUTUEL BFCM 0.1 10/08/27	EUR		300,000	
Fixed bonds	XS2560422581	BARCLAYS PLC BACR 5.262 01/29/34	EUR		500,000	
Fixed bonds	XS2491542374	BASF SE BASGR 3 1/8 06/29/28	EUR		400,000	
Fixed bonds	XS2491542457	BASF SE BASGR 3 3/4 06/29/32	EUR		300,000	
Fixed bonds	XS2595418323	BASF SE BASGR 4 03/08/29	EUR	400,000	400,000	
Fixed bonds	XS2356569736	BAYERISCHE LANDESBANK BYLAN 1 09/23/31	EUR	600,000	800,000	
Fixed bonds	XS2375844656	BECTON DICKINSON EURO BDX 1.336 08/13/41	EUR		300,000	
Fixed bonds	XS2280845491	BMW FINANCE NV BMW 0 01/11/26	EUR		400,000	
Fixed bonds	XS2447564332	BMW FINANCE NV BMW 1 05/22/28	EUR		500,000	
Fixed bonds	XS2625968347	BMW FINANCE NV BMW 3 1/4 07/22/30	EUR	800,000	800,000	
Fixed bonds	FR0014009HA0	BNP PARIBAS BNP 2 1/2 03/31/32	EUR		200,000	
Fixed bonds	FR0014009LQ8	BNP PARIBAS BNP 2.1 04/07/32	EUR		300,000	
Fixed bonds	FR001400I4X9	BNP PARIBAS BNP 4 1/8 05/24/33	EUR	800,000	800,000	
Fixed bonds	FR001400DCZ6	BNP PARIBAS BNP 4 3/8 01/13/29	EUR		600,000	
Fixed bonds	FR001400DNG3	BOUYGUES SA ENFP 4 5/8 06/07/32	EUR		300,000	
Fixed bonds	FR0014005V34	BPCE SA BPCEGP 1 1/2 01/13/42	EUR		400,000	
Fixed bonds	X\$2496028502	BRITISH TELECOMMUNICATIO BRITEL 2 3/4 08/30/27	EUR	200,000	700,000	
Fixed bonds	XS2496028924	BRITISH TELECOMMUNICATIO BRITEL 3 3/8 08/30/32	EUR	300.000	300,000	
Fixed bonds	DE000BU2Z007	BUNDESREPUB. DEUTSCHLAND DBR 2.3 02/15/33	EUR	3,100,000	3,100,000	
Fixed bonds	X\$2708354811	CA AUTOBANK SPA IE CAABNK 4 3/4 01/25/27	EUR	300,000	300,000	
Fixed bonds	XS2723577149	CARRIER GLOBAL CORP CARR 4 1/2 11/29/32	EUR	200,000	200,000	
Fixed bonds	XS2723575879	CARRIER GLOBAL CORP CARR 4 1/8 05/29/28	EUR	400,000	400,000	
Fixed bonds	XS2585964476	CASSA CENTRALE BANCA CASSAC 5.885 02/16/27	EUR	600,000	600,000	
Fixed bonds	XS2497520705	CELANESE US HOLDINGS LLC CE 4.777 07/19/26	EUR	600,000	800,000	
Fixed bonds	XS2300293003	CELLNEX FINANCE CO SA CLNXSM 2 02/15/33	EUR	000,000	300,000	
Fixed bonds	XS2638560156	CESKA SPORITELNA AS CESSPO 5.943 06/29/27	EUR	200,000	200,000	
Fixed bonds	XS203000130 XS2495084621	CESKE DRAHY CESDRA 5 5/8 10/12/27	EUR	200,000	400,000	
Fixed bonds	XS2517103334	CIE DE SAINT-GOBAIN SA SGOFP 2 5/8 08/10/32	EUR		500,000	
Fixed bonds	XS251710334 XS2576245281	CIE DE SAINT-GOBAIN SA SGOFT 2 3/8 06/10/32	EUR		800,000	
Fixed bonds	XS2570245261 XS2063232727	CITIGROUP INC C 0 1/2 10/08/27	EUR		500,000	
Fixed bonds	XS2003232727 XS2558972415	CONTINENTAL AG CONGR 3 5/8 11/30/27	EUR		600,000	
	XS2558972415 XS2550081454		EUR		800,000	
Fixed bonds	XS2550081454 XS2554997937	COOPERATIEVE RABOBANK UA RABOBK 4 5/8 01/27/28 COVESTRO AG COVEGR 4 3/4 11/15/28	EUR		200,000	
				000.000		
Fixed bonds	XS2290544068 FR0014003182	CPI PROPERTY GROUP SA CPIPGR 1 1/2 01/27/31	EUR EUR	200,000	700,000 200,000	
Fixed bonds		CREDIT AGRICOLE SA ACAFP 0 3/8 04/20/28	EUR			
Fixed bonds	FR001400CEQ3	CREDIT AGRICOLE SA ACAFP 2 1/2 08/29/29 CREDIT AGRICOLE SA ACAFP 3 3/4 01/22/34	EUR	400.000	1,300,000	
Fixed bonds	FR001400N2M9			400,000	400,000	
Fixed bonds	FR001400E7I7	CREDIT AGRICOLE SA ACAFP 3 7/8 11/28/34	EUR	1 000 000	500,000	
Fixed bonds	FR0013533999	CREDIT AGRICOLE SA ACAFP 4 PERP	EUR	1,300,000	1,600,000	
Fixed bonds	XS2169281487	CRH FUNDING CRHID 1 5/8 05/05/30	EUR		600,000	
Fixed bonds	XS1328173080	CRH FUNDING CRHID 1 7/8 01/09/24	EUR		1,300,000	
Fixed bonds	XS2466172280	DAIMLER TRUCK INTL DTRGR 1 1/4 04/06/25	EUR		600,000	
Fixed bonds	FR001400CJG3	DANONE SA BNFP 3.071 09/07/32	EUR	300,000	500,000	



Teed brank NUME Security 2000 Cult Security 2000 Teed brank NUME Security 2000	Type of security	OGAW/§ 166 ISIN	Security title	Currency	Purchases Additions	Sales Disposals
Interfanish XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Fixed bonds	XS2573569220	DANSKE BANK A/S DANBNK 4 01/12/27	EUR		300,000
Instrume State Property of the State Property of	Fixed bonds	XS2637421848	DANSKE BANK A/S DANBNK 4 3/4 06/21/30	EUR	400,000	400,000
Inst broks Display Mark Solution Bill Description First broks Scientismes Scienis Scienis Scientism	Fixed bonds	XS2624017070	DEUTSCHE BAHN FIN GMBH DBHNGR 3 1/4 05/19/33	EUR	260,000	260,000
Institutututu Disk GebUrg Abs/Left 1rg 10000 Field North F	Fixed bonds	XS2577042893	DEUTSCHE BAHN FIN GMBH DBHNGR 3 5/8 12/18/37	EUR		200,000
Fact source First	Fixed bonds	DE000DL19WU8	DEUTSCHE BANK AG DB 3 1/4 05/24/28	EUR	600,000	600,000
Fixed bonds DB Bank ARA DUND 4 On 4429 DUN 0.0000 0.00000 Fixed bonds DD MIT HC MOREUM 200 AP 04920 DLR 0.00000 0.00000 Fixed bonds DD MIT HC MOREUM 200 AP 04920 DLR 0.00000 0.00000 Fixed bonds DD MIT HC MOREUM 200 AP 04920 DLR 0.00000 0.00000 Fixed bonds DD MIT HC MOREUM 200 AP 04920 DLR 0.00000 0.00000 Fixed bonds DD MIT HC MOREUM 200 AP 04920 DLR 0.00000 0.00000 Fixed bonds DD MIT HC MOREUM 200 AP 04720 DLR 0.00000 0.00000 Fixed bonds DD MIT HC MOREUM 200 AP 04720 DLR 0.00000 0.00000 Fixed bonds DD MIT HC MOREUM 200 AP 04720 DLR 0.00000 0.00000 Fixed bonds DD MIT HC MOREUM 24 FEP DLR DLR 0.00000 0.00000 Fixed bonds DD MIT HC MOREUM 24 FEP DLR DLR 0.00000 0.00000 Fixed bonds DD MIT HC MOREUM 24 FEP DLR DLR 0.000000 0.000000 0.00000	Fixed bonds	XS1917358621	DHL GROUP AG DHLGR 1 5/8 12/05/28	EUR		5,000
Inst. brack Name Name Dist. March 2000/2003/200 LUR Control Brock brack Name	Fixed bonds	XS2588099478	DNB BANK ASA DNBNO 3 5/8 02/16/27	EUR	700,000	700,000
Finds Condig SKE119872641 DDM /F DOM 38 002032 EUR DDM 20000 Finds Condig SKE1498010000 Finds Condig <	Fixed bonds	XS2597696124	DNB BANK ASA DNBNO 4 03/14/29	EUR	300,000	300,000
Interlonds KDM security FLM security <td>Fixed bonds</td> <td>XS2051777873</td> <td>DS SMITH PLC SMDSLN 0 7/8 09/12/26</td> <td>EUR</td> <td></td> <td>600,000</td>	Fixed bonds	XS2051777873	DS SMITH PLC SMDSLN 0 7/8 09/12/26	EUR		600,000
Fixed bonds EXX 3501699	Fixed bonds	XS2193979254	DSM BV DSM 0 5/8 06/23/32	EUR		300,000
Fixed bonds XXXX EVXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Fixed bonds	XS2463505581	E.ON SE EOANGR 0 7/8 01/08/25	EUR		300,000
Fixed bonds KNP BERSPECTURE EVER PMARCE BY EVERPE.1 19/07/05 UPI A MADDA MADDA Fixed bonds KLAT TWANKERSHOW ELLATE 31/07/05/0 UPI A 0.0000 000000 Fixed bonds X285989270 UPI A 0.0000 000000 Fixed bonds X285989270 UPI A 0.0000 000000 Fixed bonds X285989270 UPI A 0.0000 000000 Fixed bonds X285992000 UPI A 0.0000 000000 Fixed bonds X285992000 UPI A 0.0000 000000 Fixed bonds X285992000 UPI A 0.0000 000000 000000 Fixed bonds X285992000 UPI A UPI A 0.0000 0000000 000000 000000	Fixed bonds	XS2463518998	E.ON SE EOANGR 1 5/8 03/29/31	EUR		600,000
Fixed Donds EXP Second Second EVR Second Second Second Second Second Second Second	Fixed bonds	XS2574873266	E.ON SE EOANGR 3 1/2 01/12/28	EUR	200,000	600,000
Fixed bonds Displant b	Fixed bonds	XS1893621026	EDP FINANCE BV EDPPL 1 7/8 10/13/25	EUR		400,000
Fixed bondi X828989278 ENWINE FRANCE SUP (19/209) Dir 200,000 900,000 Fixed bondi X8289180008 FRLIS PAC FUNCTION ENTLY IN ENLLMO 001/1727 BLR A 200,000 Fixed bondi X8287850008 FRLIS PAC FUNCTION ENTLY IN ENLLMO 001/1727 BLR A 200,000 Fixed bondi X8287850008 FRLIS FAC FUNCTION ENTLY IN ENLLMO 001/1727 BLR A 200,000 Fixed bondi AT00004/WVD2 FERTE GOLUP BANK AG FERTEK 112 0407/26 BLR A 200,000 Fixed bondi AT00004/WVD2 FERTE GOLUP BANK AG FERTEK 12 0407/26 BLR A00,000 900,000 Fixed bondi X3170847181 FERTE GOLUP BANK AG FERTEK 12 0407/26 BLR A00,000 900,000 Fixed bondi X3170847181 FERTE GOLUP BANK AG FERTEK 12 0407/26 BLR A00,000 900,000 Fixed bondi X329077971814 FERTE GOLUP BANK AG FERTEK 12 0407/26 BLR A00,000 900,000 Fixed bondi X3229249489 GALDANK AGA FERTEK 12 0407/27 BLR A00,000 900,000 Fixed bondi <td>Fixed bonds</td> <td>BE6349118800</td> <td>ELIA TRANSMISSION BE ELIATB 3 3/4 01/16/36</td> <td>EUR</td> <td>300,000</td> <td>300,000</td>	Fixed bonds	BE6349118800	ELIA TRANSMISSION BE ELIATB 3 3/4 01/16/36	EUR	300,000	300,000
Invest bornis NULL FINANCIE CHILL NPELLIM DOG17/27 EUR Image Second Seco	Fixed bonds	XS2579293619	ENBW INTL FINANCE BV ENBW 3 1/2 07/24/28	EUR		600,000
First bonds NEL SPA NELLBY APPLIE 394 FEPP EUR EUR 200.000 First bonds AT000/AVW02 ERST GROUP BANK AG FISTER V 1/2 040720 EUR 200.000 First bonds AT000/AVW02 ERST GROUP BANK AG FISTER V 1/2 040720 EUR 200.000 First bonds AT000/AVW02 ERST GROUP BANK AG FISTER V 1/2 040720 EUR 200.000 500.000 First bonds X5170689151 ESSELUNAS SPA EXC V 200/127 EUR 400.000 <td< td=""><td>Fixed bonds</td><td>XS2558395278</td><td>ENBW INTL FINANCE BV ENBW 4.049 11/22/29</td><td>EUR</td><td>200,000</td><td>600,000</td></td<>	Fixed bonds	XS2558395278	ENBW INTL FINANCE BV ENBW 4.049 11/22/29	EUR	200,000	600,000
Fixed bonds NS324887138 EN BAY NEWLY 2014 PRIP EUR D 2000000 Fixed bonds AT0000AX2002 FISTE CROUP BANK AG ENSTIK 11/2 04/763 EUR 200.000 500.000 Fixed bonds AT0000AX2002 FISTE CROUP BANK AG ENSTIK 11/2 04/7631 EUR 200.000 500.000 Fixed bonds XS1844349282 FIDELITV NAT. INSCREPT EUR 400.000 600.000 Fixed bonds XS184349282 FIDELITV NAT. INSCREPT EUR 400.000 600.000 Fixed bonds XS184349282 FIDELITV NAT. INSCREPT EUR 400.000 600.000 Fixed bonds XS282075873 EUR REPAIL MOTORS FINL CO GUA 68 0729767 EUR 400.000 600.000 Fixed bonds XS2820954983 GOLDMAN SACHERS FINL CO GUA 68 0729767 EUR 400.000 600.000 Fixed bonds XS2820954984 FICERENL MOTORS FINL CO GUA 68 0729767 EUR 400.000 600.000 Fixed bonds XS2820821494 HERFAL MOTOR SOL0303 EUR 400.000 600.000 Fixed bonds XS28288210149 HE	Fixed bonds	XS2353182020	ENEL FINANCE INTL NV ENELIM 0 06/17/27	EUR		300,000
Fined bonds AT0000AV02 ENSTE GROUP BANK AG PRSTIKK 41/1024 EUR Image bonds Fixed bonds AT0000AV02 ENSTE GROUP BANK AG PRSTIKK 41/1024 EUR 200.000 200.000 Fixed bonds X31706921041 ESELLINAS AL SESSING 078 10262/32 EUR 200.000 200.000 Fixed bonds X3589867142 FIXES FIXE 951 1/20/27 EUR 400.000 400.000 Fixed bonds X3589867142 FIXES FIXE 954 1/20/27 EUR 400.000 400.000 Fixed bonds X3589867142 FIXES FIXE 954 1/20/27 EUR 400.000 400.000 Fixed bonds X35219514987 GENRAL MOTORS FINL CO GM 0.65 0/20/27 EUR 400.000 600.000 Fixed bonds X35219514987 GENRAL MOTORS FINL CO GM 0.65 0/20/27 EUR 400.000 600.000 Fixed bonds X35219549887 GENRAL MOTORS FINL CO GM 0.65 0/40/27 EUR 400.000 600.000 Fixed bonds X35219549888 HAPAC-LLOV RCS 0/40/17/27 EUR 400.000 600.000 600.000 600.000 600.000 600.000	Fixed bonds	XS2576550086	ENEL SPA ENELIM 6 3/8 PERP	EUR		200,000
Find bands AT0000ASB2 ENET EGOLUPAS EUR 200.000 500.0000 Find bands X516434622 FIDELITVALT NO SERV FIS 11 (20)2/27 EUR 400.000 400.000 Find bands X526976237 EUR 400.000	Fixed bonds	XS2334857138	ENI SPA ENIIM 2 3/4 PERP	EUR		200,000
Finds bands X51700021951 ESSELLIAGAS APE X51X0 07.81 1020823 EUR 200.000 Finds bands X51700021943 PERLITY NATL INFO SERVE/127 EUR 400.000 400.000 Finds bands X5280601429 PERESTNUS 28 C.0 K0AA FREGN 15 120.282 EUR 400.000 400.000 Finds bands X528051429 PERESTNUS 28 C.0 K0AA FREGN 15 120.2825 EUR 400.000 400.000 Finds bands X52825448967 GENERAL MOTORS FINL C.0 GM 0.85 002526 EUR 400.000 400.000 Finds bands X52825484897 MARAK 400.02828 EUR 400.000 400.000 Finds bands X52825848190 MARAK 400.02828 EUR 400.000 400.000 Finds bands X52825818490 HENREL AG & COKAAN FREGN 28 EUR 400.000 400.000 Finds bands X52858184984 HENREL AG & COKAAN FREGN 28 EUR 400.000 400.000 Finds bands X5285818494 HENREL AG & COKAAN FREGN 28.2500 11/1325 EUR 400.000 400.000 Finds bands X5285819444 HENREL AG & COKAAN FREG	Fixed bonds	AT0000A2WVQ2	ERSTE GROUP BANK AG ERSTBK 1 1/2 04/07/26	EUR		300,000
Final bonds KN184438228 FIDELITY NATUR NO SERVIFS 112 002/127 EUR 400.000 Finad bonds KN28958011402 ERESENUS SE & COKAA FREGAS 1128020 EUR 400.000 400.000 Finad bonds KN2897078734 GENERAL MOTORS FINL OG ØI 06 050207 EUR 400.000 400.000 Finad bonds KN2892084883 GOLDAAN SACHS GROUP INC GS 014 01,08,028 EUR 400.000 Finad bonds KN2820804862 MAPA SALLTY de MIS28 EUR 400.000 Finad bonds KN2820804862 MAPA SALLTY de MIS28 EUR 400.000 Finad bonds KN2820804862 HEATHROW FLANDING 1D filtHROW 118 100,030 EUR 400.000 Finad bonds KN28080661 HEATHROW FLANDING 1D 41147001 12 04/15/28 EUR 400.000 Finad bonds KN28080661 HEATHROW FLANDING 1D 41147001 12 04/15/28 EUR 400.000 Finad bonds KN2808071349 HENK 14 04/20/33 EUR 400.000 Finad bonds KN2819713696 HEAT SPA HERMA 1/14 04/20/33 EUR 400.000 Finad bonds KN2819713169 HEA	Fixed bonds	AT0000A32562	ERSTE GROUP BANK AG ERSTBK 4 01/16/31	EUR	200,000	500,000
Fined bonds XS184438208 FIDEUTVAIL VEX VEX </td <td>Fixed bonds</td> <td>XS1706921951</td> <td>ESSELUNGA SPA ESSLNG 0 7/8 10/25/23</td> <td>EUR</td> <td>200,000</td> <td>200,000</td>	Fixed bonds	XS1706921951	ESSELUNGA SPA ESSLNG 0 7/8 10/25/23	EUR	200,000	200,000
Fined bonds NS280776874 GENERAL MOTORS FINL. CG 0M 6.0 69/20/27 EUR Mon.000 Fined bonds S2812514884 GENERAL MOTORS FINL. CG 0M 6.0 59/20/28 EUR Mon.000 Fined bonds NS2825149843 GENERAL MOTORS FINL. CG 0M 6.0 59/20/28 EUR Mon.000 Fined bonds NS2825249843 GENERAL MOTORS FINL. CG 0M 6.0 59/20/28 EUR Mon.000 Fined bonds NS2825249843 GENERAL MOTORS FINL. CG 0M 6.0 59/20/28 EUR Mon.000 Fined bonds NS282629149 HEATHROW FUNDING LTD HTHROW 1/8 10/08/30 EUR Mon.000 Fined bonds NS285629047 HEIREL NA 6.0 CGAA HEIRER 1/2 1/2 06/26/29 EUR Mon.000 Fined bonds NS285427864 HSR N- HEIRU 2.1/2 06/26/29 EUR Mon.000 Fined bonds NS28547864 HSR N- HEIRU 2.1/2 06/26/29 EUR Mon.000 Fined bonds NS28547864 HSR N- HEIRU 2.1/2 06/26/29 EUR Mon.000 Fined bonds NS28547864 HSR N- HEIRU 2.1/2 06/26/29 EUR Mon.000 Fined bonds NS285471444 H2 KO LDINNS R- L HEBC 4.759<	Fixed bonds	XS1843436228	FIDELITY NATL INFO SERV FIS 1 1/2 05/21/27	EUR		
Fixed bonds KX12514987 GENRAL MOTORS PINL CO GM 085 029/26 EUR Cold M400000 Fixed bonds XX228548862 HAPAG-LOYD AG HPLGR 2 1/2 04/15/28 EUR Cold 500.000 Fixed bonds XX2328548562 HAPAG-LOYD AG HPLGR 2 1/2 04/15/28 EUR Cold 500.000 Fixed bonds XX2328523104 HEAT HINOW FLANDING LTD HTHROW 1/19 109/08/0 EUR Cold 300.000 Fixed bonds XX2328623104 HEAT HINOW FLANDING LTD HTHROW 1/19 109/08/0 EUR Cold 300.000 Fixed bonds XX238823104 HEAT APA HEIMA 2/12 05/27.9 EUR Cold 300.000 Fixed bonds XX238823049 HEAT SPA HEIMA 2/12 04/25/29 EUR Cold 300.000 Fixed bonds XX258763648 HSRC HOLDINGS PLC HSRC 0/300 11/14/26 EUR 400.000 400.000 Fixed bonds XX258763644 HSRC HOLDINGS PLC HSRC 0/300 11/14/26 EUR 400.000 400.000 Fixed bonds XX258776444 HSRC HOLDINGS PLC HSRC 0/300 11/14/26 EUR 400.000 400.000 400.000	Fixed bonds	XS2559501429	FRESENIUS SE & CO KGAA FREGR 5 11/28/29	EUR	400,000	900,000
Field bands Siz28095483 GOLDMAN SACHS GROUP INC GS 0.14 01/28/28 EUR Med Mod MOD Fixed bands Xis2285483204 HAPAGLLOYD AG HPLGR 2.1/2 04/15/28 EUR Med Mod MOD Fixed bands Xis2285482104 HEATHROW FUNDING LTD HIRROW 1.18 1008/30 EUR Med Mod MOD Fixed bands Xis2285482104 HEATHROW FUNDING LTD HIRROW 1.18 1008/30 EUR Med Mod MOD Fixed bands Xis2168620967 HEINKER N.W HEINAL 1.14 050/733 EUR Med Mod MOD Fixed bands Xis238309891 HEINKER N.W HEINAL 1.14 050/733 EUR Med Mod MOD Fixed bands Xis2485309891 HEIN X 164 04/2013 EUR Med Mod MOD Fixed bands Xis2485309891 HEIN X 164 04/2013 EUR Med Mod MOD Fixed bands Xis251736864 HISCH CLDINGS PLC HISC 0.399 11/12/26 EUR 400,000 400,000 Fixed bands Xis2597113899 HISCH CLDINGS PLC HISC 0.399 11/12/26 EUR 400,000 400,000 Fixed bands Xis2597113894 HISCH CLDINGS PLC HISC 0.399 11/12/26 EUR 400,000 400,0000	Fixed bonds	XS2307768734	GENERAL MOTORS FINL CO GM 0.6 05/20/27	EUR	400,000	400,000
Find bonds KS232644862 H4PAG-LLOYD AG IPLGR 2 1/2 0/15/28 EUR 500 000 Fixed bonds KS232644862 H4PAG-LLOYD AG IPLGR 2 1/2 0/15/28 EUR 500 000 Fixed bonds KS2168629967 HEINEKEN IV HEIANA 1 1/4 05/07/33 EUR 200 000 Fixed bonds KS250019349 HEINEKEN IV HEIANA 1 1/4 05/07/33 EUR 200 000 Fixed bonds KS250019349 HEINE KEN IV HEIANA 1 1/4 05/07/33 EUR 400.000 Fixed bonds KS25019349 HEINA SPA HEIMI 4 1/4 04/20/33 EUR 400.000 Fixed bonds KS26513472964 HEINA SPA HEIMI 4 1/4 04/20/33 EUR 400.000 400.000 Fixed bonds KS259713896 HSBC HOLDINGS PLC HSBC 0.390 11/12/6 EUR 400.000 400.000 Fixed bonds KS259713896 HSBC HOLDINGS PLC HSBC 0.390 11/12/6 EUR 200 000 Fixed bonds KS259713896 HSBC HOLDINGS PLC HSBC 0.370 20/10/2 EUR 200 000 Fixed bonds KS259027168 IBERDROLA FINANZAS SAU IIESM 3 3/8 11/2/2/2 EUR 200 000 Fixed bonds KS258029168 </td <td>Fixed bonds</td> <td></td> <td>GENERAL MOTORS FINL CO GM 0.85 02/26/26</td> <td>EUR</td> <td></td> <td>900,000</td>	Fixed bonds		GENERAL MOTORS FINL CO GM 0.85 02/26/26	EUR		900,000
Field bonds KS232882104 HEATHROW FUNDING LTD HTHROW 118 1008/30 EUR Image bonds Fixed bonds XS2168629967 HEINEKEN NV HEIANA 11/4 05/07/33 EUR Image bonds 300,000 Fixed bonds XS2530219349 HEINEKEN AG & CO KGAA HEINKEL 258 09/13/27 EUR Image bonds 200,000 Fixed bonds XS248530081 HERA SPA HEIRM 1/10 4/20/33 EUR Image bonds 400,000 400,000 Fixed bonds XS251736464 HSDE HOLDINGS PLC HSBC 0.300 1/13/26 EUR Image bonds 400,000	Fixed bonds	XS2292954893	GOLDMAN SACHS GROUP INC GS 0 1/4 01/26/28	EUR		400,000
Fixed bonds KS282882104 HEATHROW FUNDING LTD HTHROW 1 18 1008/0 EUR Image bonds Fixed bonds XS218882967 HEINEKEL AG & CO KGAAH EINKEL EG 80 0/13/27 EUR Image bonds Fixed bonds XS21882019349 HEINKEL AG & CO KGAAH EINKEL EG 80 0/13/27 EUR Image bonds 200,000 Fixed bonds XS248330081 HEIA SPA HEITIM 1/12 05/25/29 EUR Image bonds 400,000	Fixed bonds	XS2326548562	HAPAG-LLOYD AG HPLGR 2 1/2 04/15/28	EUR		500,000
Fixed bonds SV2590219349 HENKEL AG & OC KGAAL HENKEL 2 §/8 09/13/27 EUR Cold 200.000 Fixed bonds XS2485360981 HERA SPA HERIM 21/2 05/25/29 EUR Cold 200.000 Fixed bonds XS26513472963 HERA SPA HERIM 41/4 04/203 EUR 400.000 400.000 Fixed bonds XS22513472963 HERA SPA HERIM 41/4 04/203 EUR 400.000 400.000 Fixed bonds XS22513472963 HERA SPA LERIM 41/4 04/203 EUR 400.000 400.000 Fixed bonds XS22513472964 HSDC HOLDINGS PLC HSDC 3762.01/028 EUR 400.000 400.000 Fixed bonds XS2559640693 IBERD FUC HSIC ASCO 200/1/27 EUR 0 300.000 Fixed bonds XS2569640693 IBERD FUC A FINANZAS SAU IBESM 3/8 11/2/22 EUR 0 300.000 Fixed bonds XS2569640693 IBERD FUC A FINANZAS SAU IBESM 4/8 14/16/201/27 EUR 200.000 300.000 Fixed bonds XS2569640693 IBERD FUC A FINANZAS SAU IBESM 4/8 201/27 EUR 200.000 400.000 Fixed bonds <t< td=""><td>Fixed bonds</td><td>XS2328823104</td><td>HEATHROW FUNDING LTD HTHROW 1 1/8 10/08/30</td><td>EUR</td><td></td><td>500,000</td></t<>	Fixed bonds	XS2328823104	HEATHROW FUNDING LTD HTHROW 1 1/8 10/08/30	EUR		500,000
Fried bonds KS248530901 HERA SPA HERIM 21/2 05/25/20 EUR Image (Monther Construction) Fried bonds XS2651342993 HERA SPA HERIM 41/4 04/20/33 EUR 400,000 Fried bonds XS2251736646 HERA SPA HERIM 41/4 04/20/33 EUR 400,000 Fried bonds XS2251736646 HSC HCLINKS PLC HSSC 4.752 03/01/28 EUR 400,000 Fried bonds XS255173644 HSC HCLINKS PLC HSSC 4.752 03/01/28 EUR 400,000 Fried bonds XS255347444 HSC HCLINKS PLC HSSC 6.364 11/16/22 EUR 0 300,000 Fried bonds XS258021658 IBERDROLA FINANZAS SAU IBESM 3/38 11/2/22 EUR 0 600,000 Fried bonds XS258021658 IBERDROLA FINANZAS SAU IBESM 3/38 11/2/22 EUR 0 600,000 Fried bonds XS258021658 IBERDROLA FINANZAS SAU IBESM 3/38 11/2/22 EUR 0 600,000 Fried bonds XS258021658 IBERDROLA FINANZAS SAU IBESM 3/38 11/2/23 EUR 0 600,000 Fried bonds XS258073644 IBM CORP IBM 3/38 0/2/06/27 EUR 0 <t< td=""><td>Fixed bonds</td><td>XS2168629967</td><td>HEINEKEN NV HEIANA 1 1/4 05/07/33</td><td>EUR</td><td></td><td>300,000</td></t<>	Fixed bonds	XS2168629967	HEINEKEN NV HEIANA 1 1/4 05/07/33	EUR		300,000
Fixed bonds KS2513472963 HERA SPA HERIM 4 1/4 04/20/33 EUR 400,000 Fixed bonds KS2251739646 HERA CHOLDINGS PLC HSBC 0.309 11/13/26 EUR 400,000 Fixed bonds KS2551739646 HSBC HOLDINGS PLC HSBC 0.309 11/13/26 EUR 400,000 Fixed bonds KS255347444 HSBC HOLDINGS PLC HSBC 6.364 11/16/32 EUR 400,000 Fixed bonds XS255347444 HSBC HOLDINGS PLC HSBC 6.364 11/16/32 EUR 700,000 Fixed bonds XS255347444 HSBC HOLDINGS PLC HSBC 6.364 11/16/32 EUR 500,000 Fixed bonds XS255347444 HSBC HOLDINGS PLC HSBC 6.364 11/16/32 EUR 700,000 Fixed bonds XS255347444 HSBC HOLDINGS PLC HSBC 6.364 11/16/32 EUR 200,000 Fixed bonds XS255347448 HSBC HOLDINGS PLC HSBC 6.364 11/12/27 EUR 200,000 Fixed bonds IBERDROLA FINANZAS SAU IBESM 318 11/12/272 EUR 200,000 200,000 Fixed bonds KS258347448 IBERDROLA FINANZAS SAU IBESM 318 11/12/27 EUR 200,000 400,000 Fixed bonds KS21509171	Fixed bonds	XS2530219349	HENKEL AG & CO KGAA HENKEL 2 5/8 09/13/27	EUR		200,000
Fixed bonds KS2251736646 HSBC HOLDINGS PLC HSBC 0.300 11/13/26 EUR Image: Control of the contro	Fixed bonds	XS2485360981	HERA SPA HERIM 2 1/2 05/25/29	EUR		200,000
Fixed bonds KS2597113989 HSBC HOLDINGS PLC HSBC 4.752 03/10/28 EUR 400,000 4400,000 Fixed bonds XS2558347444 HSBC HOLDINGS PLC HSBC 6.364 11/16/32 EUR 300,000 Fixed bonds AT0000A32HA3 HYPO NOE LB NOE WINA GH NNOE 4 02/01/27 EUR 300,000 Fixed bonds XS2558966953 IBERDROLA FINANZAS SAU IBESM 3 3/8 11/22/32 EUR 300,000 Fixed bonds XS2558966953 IBERDROLA FINANZAS SAU IBESM 3 3/8 11/22/32 EUR 300,000 Fixed bonds XS2558966953 IBERDROLA FINANZAS SAU IBESM 3 3/8 11/22/32 EUR 300,000 Fixed bonds XS255897898 IBERDROLA FINANZAS SAU IBESM 3 3/8 11/22/32 EUR 300,000 Fixed bonds XS22115091717 IBM CORP IBM 0.3 02/11/28 EUR EUR 300,000 Fixed bonds XS2240507801 INFORM PLC INFLN 2 1/8 10/06/25 EUR 400,000 Fixed bonds XS2240507801 INFORM PLC INFLN 2 1/8 10/06/25 EUR	Fixed bonds	XS2613472963	HERA SPA HERIM 4 1/4 04/20/33	EUR	400,000	400,000
Fixed bonds XS2553547444 HSBC HOLDINGS PLC HSBC 6.364 11/16/32 EUR Image: Content of the state o	Fixed bonds	XS2251736646	HSBC HOLDINGS PLC HSBC 0.309 11/13/26	EUR		400,000
Fixed bonds AT0000A32HA3 HYPO NOE LB NOE WEN AG HYNOE 4 02/01/27 EUR Image: Control of the cont	Fixed bonds	XS2597113989	HSBC HOLDINGS PLC HSBC 4.752 03/10/28	EUR	400,000	400,000
Fixed bonds XS2558966933 IBERDROLA FINANZAS SAU IBESM 3 /8 11/2/32 EUR Image: March and March a	Fixed bonds	XS2553547444	HSBC HOLDINGS PLC HSBC 6.364 11/16/32	EUR		300,000
Fixed bonds XS2558966953 IBERDROLA FINANZAS SAU IBESM 3 /8 11/2/32 EUR Image: March and March a	Fixed bonds	AT0000A32HA3	HYPO NOE LB NOE WIEN AG HYNOE 4 02/01/27	EUR		700,000
Fixed bonds KX2580221658 IBERDROLA FINANZAS SAU IBESM 47/8 PERP EUR Image: Constraint of the constrai	Fixed bonds	XS2558966953	IBERDROLA FINANZAS SAU IBESM 3 3/8 11/22/32	EUR		
Fixed bonds KS2115091717 IBM CORP IBM 0.3 02/11/28 EUR IBM comp B80,000 Fixed bonds KS2583741934 IBM CORP IBM 3.3/8 02/06/27 EUR 400,000 400,000 Fixed bonds FR0014003GX7 IMERYS SA NK 1 07/15/31 EUR 2000 400,000 Fixed bonds KS2240507801 INFORMA PLC INFLN 2 1/8 10/06/25 EUR 2000 400,000 Fixed bonds KS2240507801 INFORMA PLC INFLN 2 1/8 10/06/25 EUR 2000 400,000 Fixed bonds KS2240507801 INFORMA PLC INFLN 2 1/8 10/06/25 EUR 2000 400,000 Fixed bonds KS22415524 ING GROEP NV INTNED 0 1/4 02/01/30 EUR 2000 400,000 Fixed bonds KS2244392049 ING GROEP NV INTNED 1 1/4 02/16/27 EUR 2000 400,000 Fixed bonds KS25474687 ING GROEP NV INTNED 4 1/8 08/24/33 EUR 20000 400,000 Fixed bonds KS25474685 ING GROEP NV INTNED 4 7/8 11/14/27 EUR 200,000 900,000 Fixed bonds KS202424993 INTESA SANPAO	Fixed bonds	XS2580221658	IBERDROLA FINANZAS SAU IBESM 4 7/8 PERP	EUR		
Fixed bonds KS2115091717 IBM CORP IBM 0.3 02/11/28 EUR IBM comp B80,000 Fixed bonds KS2583741934 IBM CORP IBM 3.3/8 02/06/27 EUR 400,000 400,000 Fixed bonds FR0014003GX7 IMERYS SA NK 1 07/15/31 EUR 2000 400,000 Fixed bonds KS2240507801 INFORMA PLC INFLN 2 1/8 10/06/25 EUR 2000 400,000 Fixed bonds KS2240507801 INFORMA PLC INFLN 2 1/8 10/06/25 EUR 2000 400,000 Fixed bonds KS2240507801 INFORMA PLC INFLN 2 1/8 10/06/25 EUR 2000 400,000 Fixed bonds KS22415524 ING GROEP NV INTNED 0 1/4 02/01/30 EUR 2000 400,000 Fixed bonds KS2244392049 ING GROEP NV INTNED 1 1/4 02/16/27 EUR 2000 400,000 Fixed bonds KS25474687 ING GROEP NV INTNED 4 1/8 08/24/33 EUR 20000 400,000 Fixed bonds KS25474685 ING GROEP NV INTNED 4 7/8 11/14/27 EUR 200,000 900,000 Fixed bonds KS202424993 INTESA SANPAO	Fixed bonds	XS2295333988	IBERDROLA INTL BV IBESM 1.825 PERP	EUR		200.000
Fixed bonds KS2583741934 IBM CORP IBM 3 3/8 02/06/27 EUR 400,000 400,000 Fixed bonds FR0014003GX7 IMERYS SA NK 1 07/15/31 EUR 2000 400,000 Fixed bonds S2240507801 INFORMA PLC INFLN 2 1/8 10/06/25 EUR 2000 300,000 Fixed bonds S2281155254 ING GROEP NV INTNED 0 1/4 02/01/30 EUR 2000 400,000 Fixed bonds XS2281155254 ING GROEP NV INTNED 0 1/4 02/01/30 EUR 2000 400,000 Fixed bonds XS2240507801 ING GROEP NV INTNED 0 1/4 02/01/30 EUR 2000 400,000 Fixed bonds XS22474687 ING GROEP NV INTNED 1 1/4 02/16/27 EUR 2000 400,000 Fixed bonds XS25474687 ING GROEP NV INTNED 4 1/8 08/24/33 EUR 2000 400,000 Fixed bonds XS25474685 ING GROEP NV INTNED 4 1/8 08/24/33 EUR 200,000 900,000 Fixed bonds XS25474685 ING GROEP NV INTNED 4 1/8 01/4/27 EUR 200,000 900,000 Fixed bonds XS202424993 INTESA				EUR		
Fixed bonds FR0014003GX7 IMERYS SA NK 1 07/15/31 EUR EUR 200,000 400,000 Fixed bonds NS2240507801 INFORMA PLC INFLN 2 1/8 10/06/25 EUR Imerican entrican	Fixed bonds	XS2583741934	IBM CORP IBM 3 3/8 02/06/27	EUR	400.000	
Fixed bonds KS2240507801 INFORMA PLC INFLN 2 1/8 10/06/25 EUR EUR Information S300,000 Fixed bonds KS2281155254 ING GROEP NV INTNED 0 1/4 02/01/30 EUR Information 400,000 Fixed bonds KS2443920249 ING GROEP NV INTNED 1 1/4 02/16/27 EUR Information 400,000 Fixed bonds KS254746867 ING GROEP NV INTNED 4 1/8 08/24/33 EUR Information 400,000 Fixed bonds KS2554746867 ING GROEP NV INTNED 4 7/8 1/14/27 EUR Information 400,000 Fixed bonds KS2554746185 ING GROEP NV INTNED 4 7/8 1/14/27 EUR Information 400,000 Fixed bonds KS254746185 ING GROEP NV INTNED 4 7/8 1/14/27 EUR Information 400,000 Fixed bonds KS202424993 INTESA SANPAOLO SPA ISPIM 1 3/4 07/04/29 EUR Information 400,000 Fixed bonds KS213320033 JPMORGAN CHASE & CO JPM 0.389 02/24/28 EUR Information 400,000						
Fixed bonds XS2281155254 ING GROEP NV INTNED 0 1/4 02/01/30 EUR Ind 400,000 Fixed bonds XS2443920249 ING GROEP NV INTNED 1 1/4 02/16/27 EUR Ind 400,000 Fixed bonds XS224746687 ING GROEP NV INTNED 1 1/4 02/16/27 EUR Ind 400,000 Fixed bonds XS254746687 ING GROEP NV INTNED 4 1/8 08/24/33 EUR Ind 400,000 Fixed bonds XS2554746185 ING GROEP NV INTNED 4 7/8 11/14/27 EUR 200,000 900,000 Fixed bonds XS2022424933 INTESA SANPAOLO SPA ISPIM 1 3/4 07/04/29 EUR 100 400,000 Fixed bonds XS212320033 JPMORGAN CHASE & CO JPM 0.389 02/24/28 EUR 200,000 600,000				EUR		
Fixed bonds XS2443920249 ING GROEP NV INTNED 1 1/4 02/16/27 EUR Ind 400,000 Fixed bonds XS254746687 ING GROEP NV INTNED 4 1/8 08/24/33 EUR 400,000 400,000 Fixed bonds XS254746687 ING GROEP NV INTNED 4 1/8 08/24/33 EUR 400,000 400,000 Fixed bonds XS254746185 ING GROEP NV INTNED 4 7/8 11/14/27 EUR 200,000 900,000 Fixed bonds XS2022424993 INTESA SANPAOLO SPA ISPIM 1 3/4 07/04/29 EUR 400,000 400,000 Fixed bonds XS212320033 JPMORGAN CHASE & CO JPM 0.389 02/24/28 EUR 200,000 600,000						
Fixed bonds XS2524746687 ING GROEP NV INTNED 4 1/8 08/24/33 EUR Mode 400,000 Fixed bonds XS2554746185 ING GROEP NV INTNED 4 7/8 11/14/27 EUR 200,000 900,000 Fixed bonds XS202424993 INTESA SANPAOLO SPA ISPIM 1 3/4 07/04/29 EUR 400,000 400,000 Fixed bonds XS212320033 JPMORGAN CHASE & CO JPM 0.389 02/24/28 EUR 200,000 600,000						
Fixed bonds XS2554746185 ING GROEP NV INTNED 4 7/8 11/14/27 EUR 200,000 200,000 Fixed bonds XS2022424993 INTESA SANPAOLO SPA ISPIM 1 3/4 07/04/29 EUR 400,000 400,000 Fixed bonds XS2123320033 JPMORGAN CHASE & CO JPM 0.389 02/24/28 EUR 200,000 600,000						
Fixed bonds XS2022424993 INTESA SANPAOLO SPA ISPIM 1 3/4 07/04/29 EUR 600 400,000 Fixed bonds XS2123320033 JPMORGAN CHASE & CO JPM 0.389 02/24/28 EUR 200 600,000 600,000					200.000	,
Fixed bonds XS2123320033 JPMORGAN CHASE & CO JPM 0.389 02/24/28 EUR 200,000 600,000						
					200,000	
					,	



Type of security	OGAW/§ 166 ISIN	Security title	Currency	Purchases Additions	Sales Disposals	
Fixed bonds	FR001400A5N5	KERING KERFP 1 1/4 05/05/25	EUR		500,000	
Fixed bonds	XS1999841445	KFW KFW 0.01 05/05/27	EUR	500,000	1,500,000	
Fixed bonds	XS2150015555	KONINKIJKE AHOLD DLHAIZE ADNA 1 3/4 04/02/27	EUR		400,000	
Fixed bonds	XS2638080452	KONINKLIJKE KPN NV KPN 3 7/8 07/03/31	EUR	300,000	300,000	
Fixed bonds	XS1405784015	KRAFT HEINZ FOODS CO KHC 2 1/4 05/25/28	EUR		300,000	
Fixed bonds	FR001400IIS7	LA POSTE SA FRPTT 4 06/12/35	EUR	600,000	600,000	
Fixed bonds	FR0013482833	LVMH MOET HENNESSY VUITT MCFP 0 1/8 02/11/28	EUR	500,000	500,000	
Fixed bonds	FR001400HJE7	LVMH MOET HENNESSY VUITT MCFP 3 3/8 10/21/25	EUR	500,000	500,000	
Fixed bonds	XS2341724172	MAHLE GMBH MAHLGR 2 3/8 05/14/28	EUR		100,000	
Fixed bonds	DE000A3LH6T7	MERCEDES-BENZ INT FINCE MBGGR 3 1/2 05/30/26	EUR	500,000	500,000	
Fixed bonds	DE000A3LSYH6	MERCEDES-BENZ INT FINCE MBGGR 3 1/4 01/10/32	EUR	200,000	200,000	
Fixed bonds	XS2023644201	MERCK FIN SERVICES GMBH MRKGR 0 3/8 07/05/27	EUR		400.000	
Fixed bonds	XS2011260705	MERCK KGAA MRKGR 2 7/8 06/25/2079	EUR		200,000	
Fixed bonds	XS2465984107	MIZUHO FINANCIAL GROUP MIZUHO 1.631 04/08/27	EUR		200,000	
Fixed bonds	FR0013425147	MMS USA HOLDINGS INC PUBEP 1 1/4 06/13/28	EUR		200.000	
Fixed bonds	X\$1317732771	MOLNLYCKE HOLDING AB MOLNLY 1 3/4 02/28/24	EUR		500,000	
Fixed bonds	XS2384726449	MONDELEZ INTL HLDINGS NE MDLZ 1 1/4 09/09/41	EUR		200,000	
Fixed bonds	XS2595028536	MORGAN STANLEY MS 4.656 03/02/29	EUR	600.000	600.000	
Fixed bonds	XS2575973776	NATIONAL GRID PLC NGGLN 3 7/8 01/16/29	EUR	000,000	300,000	
Fixed bonds	XS2623518821	NATWEST GROUP PLC NWG 4.771 02/16/29	EUR	350,000	350,000	
Fixed bonds	XS2745115837	NATWEST MARKETS PLC NWG 3 5/8 01/09/29	EUR	200,000	200,000	
Fixed bonds	XS2745115837 XS2599779597	NESTE OYJ NESVFH 4 1/4 03/16/33	EUR	200,000	200,000	
				200,000		
Fixed bonds	XS2555196463	NESTLE FINANCE INTL LTD NESNVX 3 03/15/28	EUR	700.000	200,000	
Fixed bonds	XS2595410775	NESTLE FINANCE INTL LTD NESNVX 3 1/2 12/13/27	EUR	700,000	700,000	
Fixed bonds	XS2555198089	NESTLE FINANCE INTL LTD NESNVX 3 1/4 01/15/31	EUR		1,700,000	
Fixed bonds	XS2555198162	NESTLE FINANCE INTL LTD NESNVX 3 3/8 11/15/34	EUR	200,000	900,000	
Fixed bonds	XS1821883102	NETFLIX INC NFLX 3 5/8 05/15/27	EUR		500,000	
Fixed bonds	XS2403444677	NORDEA BANK ABP NDAFH 0 1/2 11/02/28	EUR		400,000	
Fixed bonds	XS1974922442	NORSK HYDRO ASA NHYNO 1 1/8 04/11/25	EUR		600,000	
Fixed bonds	XS2624554320	OI EUROPEAN GROUP BV OI 6 1/4 05/15/28	EUR	190,000	190,000	
Fixed bonds	XS2591032235	ORSTED A/S ORSTED 4 1/8 03/01/35	EUR	400,000	400,000	
Fixed bonds	FR001400KPC2	PERNOD RICARD SA RIFP 3 3/4 09/15/33	EUR	300,000	300,000	
Fixed bonds	XS2212959352	PHOENIX PIB DUTCH FINANC PHARGR 2 3/8 08/05/25	EUR		400,000	
Fixed bonds	XS2577396430	PIRELLI & C SPA PCIM 4 1/4 01/18/28	EUR		600,000	
Fixed bonds	XS2404214020	PROCTER & GAMBLE CO/THE PG 0.9 11/04/41	EUR	200,000	500,000	
Fixed bonds	BE0002830116	PROXIMUS SADP PROXBB 0 3/4 11/17/36	EUR		200,000	
Fixed bonds	XS2353473692	RAIFFEISEN BANK INTL RBIAV 1 3/8 06/17/33	EUR		100,000	
Fixed bonds	XS2579606927	RAIFFEISEN BANK INTL RBIAV 4 3/4 01/26/27	EUR		200,000	
Fixed bonds	XS2682093526	RAIFFEISEN BANK INTL RBIAV 6 09/15/28	EUR	800,000	800,000	
Fixed bonds	FR001400CRG6	RCI BANQUE SA RENAUL 4 7/8 09/21/28	EUR	200,000	800,000	
Fixed bonds	XS2177013765	RECKITT BENCKISER TSY NL RKTLN 0 3/4 05/19/30	EUR		400.000	
Fixed bonds	XS2361358299	REPSOL EUROPE FINANCE REPSM 0 3/8 07/06/29	EUR		300,000	
Fixed bonds	XS2592088400	ROCHE FINANCE EUROPE BV ROSW 3.355 02/27/35	EUR	500,000	500,000	
Fixed bonds	XS2644756608	ROYAL BANK OF CANADA RY 4 1/8 07/05/28	EUR	400.000	400,000	
Fixed bonds	FR0014007LP4	RTE RESEAU DE TRANSPORT RTEFRA 0 3/4 01/12/34	EUR		300,000	
Fixed bonds	FR001400/150	RTE RESEAU DE TRANSPORT RTEFRA 3 3/4 07/04/35	EUR	300,000	300,000	
Fixed bonds	FR001400N285	SCHNEIDER ELECTRIC SE SUFP 3 1/4 10/10/35	EUR	200,000	200,000	
Fixed bonds	X\$2303927227	SECURITAS AB SECUSS 0 1/4 02/22/28	EUR	200,000	600.000	
Fixed bonds					1	
	XS2446844594	SIEMENS FINANCIERINGSMAT SIEGR 1 02/25/30	EUR	500.000	800,000	
Fixed bonds	X\$1874127902	SIEMENS FINANCIERINGSMAT SIEGR 1 3/8 09/06/30	EUR	500,000	500,000	
Fixed bonds	XS2526839506	SIEMENS FINANCIERINGSMAT SIEGR 3 09/08/33	EUR		400,000	
Fixed bonds	XS2589790018	SIEMENS FINANCIERINGSMAT SIEGR 3 5/8 02/24/43	EUR	1,000,000	1,000,000	



Type of security	OGAW/§ 166 ISIN		Security title	Currency	Purchases Additions	Sales Disposals
Fixed bonds	XS19864	16268	SIKA CAPITAL BV SIKASW 0 7/8 04/29/27	EUR		200,000
Fixed bonds	XS25589	53621	SKANDINAVISKA ENSKILDA SEB 3 1/4 11/24/25	EUR		300,000
Fixed bonds	FR00140	06IU2	SOCIETE GENERALE SOCGEN 0 1/8 11/17/26	EUR		600,000
Fixed bonds	FR00140	0DZO1	SOCIETE GENERALE SOCGEN 4 1/4 11/16/32	EUR	200,000	600,000
Fixed bonds	FR00140	0IDW0	SOCIETE GENERALE SOCGEN 4 1/8 06/02/27	EUR	700,000	700,000
Fixed bonds	FR00140	0M6F5	SOCIETE GENERALE SOCGEN 4 7/8 11/21/31	EUR	600,000	600,000
Fixed bonds	XS23612	54597	SOFTBANK GROUP CORP SOFTBK 2 7/8 01/06/27	EUR		400,000
Fixed bonds	BE63158	47804	SOLVAY SA SOLBBB 0 1/2 09/06/29	EUR		200,000
Fixed bonds	XS12070	05023	STATKRAFT AS STATK 1 1/2 03/26/30	EUR		400,000
Fixed bonds	XS12935	71425	STATKRAFT AS STATK 1 1/2 09/21/23	EUR		1,200,000
Fixed bonds	XS25323	12548	STATKRAFT AS STATK 2 7/8 09/13/29	EUR	200,000	800,000
Fixed bonds	XS23560	40357	STELLANTIS NV STLA 0 3/4 01/18/29	EUR		500,000
Fixed bonds	XS25228	79654	SWEDBANK AB SWEDA 3 5/8 08/23/32	EUR		300,000
Fixed bonds	XS18032	47557	SWISSCOM AG (LUNAR FUNDI SCMNVX 1 1/8 10/12/26	EUR		600,000
Fixed bonds	XS26132	09670	SYDNEY AIRPORT FINANCE SYDAU 4 3/8 05/03/33	EUR	400,000	400,000
Fixed bonds	FR00140	0J861	TDF INFRASTRUCTURE SAS TDFINF 5 5/8 07/21/28	EUR	300,000	300,000
Fixed bonds	XS19071	50780	TELE2 AB TELBSS 2 1/8 05/15/28	EUR		300,000
Fixed bonds	XS21774	41990	TELEFONICA EMISIONES SAU TELEFO 1.201 08/21/27	EUR		500,000
Fixed bonds	XS14057	62805	TELEKOM FINANZMANAGEMENT TKAAV 1 1/2 12/07/26	EUR		300,000
Fixed bonds	FR00140	0M2F4	TELEPERFORMANCE RCFFP 5 1/4 11/22/28	EUR	200,000	200,000
Fixed bonds	XS24065	69579	TENNET HOLDING BV TENN 0 7/8 06/16/35	EUR	500,000	1,600,000
Fixed bonds	XS23572	05587	TERNA RETE ELETTRICA TRNIM 0 3/8 06/23/29	EUR		300,000
Fixed bonds	XS25765	50326	THAMES WATER UTIL FIN THAMES 4 04/18/27	EUR		400,000
Fixed bonds	XS25658	31943	TORONTO-DOMINION BANK TD 3.631 12/13/29	EUR		1,100,000
Fixed bonds	XS20043	81674	TOTALENERGIES CAP INTL TTEFP 0.696 05/31/28	EUR		400,000
Fixed bonds	XS19747	87480	TOTALENERGIES SE TTEFP 1 3/4 PERP	EUR		800,000
Fixed bonds	XS22909	60876	TOTALENERGIES SE TTEFP 2 1/8 PERP	EUR		400,000
Fixed bonds	XS24321	30610	TOTALENERGIES SE TTEFP 2 PERP	EUR		600,000
Fixed bonds	XS25970		TOYOTA MOTOR CREDIT CORP TOYOTA 4.05 09/13/29	EUR	400,000	400,000
Fixed bonds	XS24009	97131	TOYOTA MOTOR FINANCE BV TOYOTA 0 10/27/25	EUR		800,000
Fixed bonds	XS25729	89817	TOYOTA MOTOR FINANCE BV TOYOTA 3 1/2 01/13/28	EUR		300,000
Fixed bonds	DE000A3	KNQA0	TRATON FINANCE LUX SA TRAGR 1 1/4 03/24/33	EUR		500,000
Fixed bonds	DE000A3	LBGG1	TRATON FINANCE LUX SA TRAGR 4 1/8 11/22/25	EUR		500,000
Fixed bonds	CH11940	00340	UBS GROUP AG UBS 2 3/4 06/15/27	EUR		500,000
Fixed bonds	BE00027		UCB SA UCBBB 1 03/30/28	EUR		500,000
Fixed bonds	FR00140	0MLN4	UNIBAIL-RODAMCO-WESTFLD URWFP 4 1/8 12/11/30	EUR	200.000	200,000
Fixed bonds	XS25554		UNICREDIT SPA UCGIM 5.85 11/15/27	EUR	400,000	400,000
Fixed bonds	XS22579		UPM-KYMMENE OYJ UPMFH 0 1/8 11/19/28	EUR		200,000
Fixed bonds	XS24499	28543	VESTAS WIND SYSTEMS FINA VWSDC 1 1/2 06/15/29	EUR	400,000	400,000
Fixed bonds	XS24499		VESTAS WIND SYSTEMS FINA VWSDC 2 06/15/34	EUR		200,000
Fixed bonds	XS20020		VODAFONE GROUP PLC VOD 1 5/8 11/24/30	EUR		400,000
Fixed bonds	XS20020		VODAFONE GROUP PLC VOD 2 1/2 05/24/39	EUR		200,000
Fixed bonds	XS18881		VODAFONE GROUP PLC VOD 3.1 01/03/2079	EUR		1,000,000
Fixed bonds	AT000B1		VOLKSBANK WIEN AG VOWIBA 4 3/4 03/15/27	EUR	700,000	700,000
Fixed bonds	XS26174		VOLKSWAGEN BANK GMBH VW 4 3/8 05/03/28	EUR	500,000	500,000
Fixed bonds	XS23745		VOLKSWAGEN FIN SERV AG VW 0 1/8 02/12/27	EUR		600,000
Fixed bonds	XS24917		VOLKSWAGEN INTL FIN NV VW 3 3/4 09/28/27	EUR		200,000
Fixed bonds	XS26046		VOLKSWAGEN INTL FIN NV VW 3 7/8 03/29/26	EUR	600.000	600,000
Fixed bonds	XS25544		VOLKSWAGEN INTL FIN NV VW 4 1/8 11/15/25	EUR	000,000	500,000
Fixed bonds	XS25544		VOLKSWAGEN INTL FIN NV VW 4 3/8 05/15/30	EUR		1,500,000
Fixed bonds	XS27457		VOLKSWAGEN LEASING GMBH VW 4 0/11/31	EUR	150.000	150.000
Fixed bonds	XS26948		VOLKSWAGEN LEASING GMBH VW 4 1/2 03/25/26	EUR	500,000	500,000
LIVER DOLLAR	×32094d	12001	VOLNOWINGLIV LEADING GIVIDIT VVV 4 1/2 00/20/20	LUII	500,000	300,000



Type of security	OGAW/§ 166 ISIN	Security title	Currency	Purchases Additions	Sales Disposals
Fixed bonds	XS2521820048	VOLVO TREASURY AB VLVY 2 08/19/27	EUR		200,000
Fixed bonds	DE000A3MQS72	VONOVIA SE ANNGR 2 3/8 03/25/32	EUR		200,000
Fixed bonds	DE000A30VQB2	VONOVIA SE ANNGR 5 11/23/30	EUR		400,000
Fixed bonds	XS2626022573	WPP FINANCE SA WPPLN 4 1/8 05/30/28	EUR	200,000	200,000
Fixed bonds	XS2262961076	ZF FINANCE GMBH ZFFNGR 2 3/4 05/25/27	EUR	1,100,000	1,300,000
Floater	XS0897406814	AQUA + INV (ZURICH INS) ZURNVX 4 1/4 10/02/43	EUR	500,000	800,000

1 Price gains and losses as of cut-off date.



Further information on securities lending transactions

• Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

0.38 %

Value of loaned securities: 791,026.85 EUR

Proportion of assets eligible for lending transactions: 0.40 %

On the reporting date Jan 31, 2024 the following securities had been lent:

ISIN	Security title	Regulated	Currency	/ Asset class	Issuer	Rating	Volume	Market value (incl. any	Share of
		market					Jan 31, 2024	interest accrued)	fund assets
								Jan 31, 2024	
FR0013456621	UNIBAIL-RODAMCO-WESTFLD URWFP 0 7/8 03/29/32	LISTED	EUR	Bonds	Unibail-Rodamco SE	bbb	300,000	238,674.21	0.12 %
XS2351382473	DERICHEBOURG DBGFP 2 1/4 07/15/28	LISTED	EUR	Bonds	Derichebourg SA	bb	300,000	273,308.25	0.13 %
XS2459163619	LANXESS AG LXSGR 1 3/4 03/22/28	LISTED	EUR	Bonds	Lanxess AG	bbb	300,000	279,044.39	0.13 %

• Identity of the counterparties for securities lending transactions:

Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

• Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

On the reporting date the collateral had the following makeup:

ISIN	Security title	Regulated	Currency	Asset class	Issuer	Rating	Volume Jan 31, 2024	Market value in
		market						portfolio currency
US465410CA47	ITALY GOV'T INT BOND ITALY 1 1/4 02/17/26	LISTED	USD	Bonds	Republic of Italy	bbb	6,000,000	5,127,061.32

In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited

Period of securities lending:

Duration / Days	< 1 day	1-7 days	7-30 days	30-90 days	90-360 days
	0 %	0 %	0 %	0 %	100 %

Country of counterparty (Raiffeisen Bank International AG): Austria Settlement: bilateral



• Reuse of collateral:

Collateral received is not reused.

• Custody of collateral which the investment fund has received in connection with securities lending transactions:

The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.

• Custody of collateral which the investment fund has provided in connection with securities lending transactions:

Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

• Fees, direct and indirect operating costs and income of the investment fund resulting from securities lending transactions during the accounting period:

Income: 15,373.29 EUR (of which 100 % from securities lending transactions) Costs: N/A

Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.



Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Calculation method for overall risk

Calculation method for overall risk

Simplified approach



Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2022 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)

Total number of employees	278
Number of risk-bearers	94
Fixed remuneration	26,202,737.91
Variable remuneration (bonuses)	3,326,445.03
Total remuneration for employees	29,529,182.94
of which remuneration for managing directors	1,551,531.28
of which remuneration for managers (risk-bearers)	2,626,366.43
of which remuneration for other risk-bearers	10,559,239.73
of which remuneration for employees in positions of control	225,809.39
of which remuneration for employees in the same income bracket as managing directors and	
risk-bearers due to their overall remuneration	0.00
Total remuneration for risk-bearers	14,962,946.83

• The remuneration guidelines ("remuneration guidelines") issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. serve as a binding framework for fulfillment of the remuneration policy and practice requirements stipulated in §§ 17 (a) to (c) of the Austrian Investment Fund Act (InvFG), § 11 of the Austrian Alternative Investment Fund Managers Act (AIFMG) and Enclosure 2 to § 11 AIFMG. Fixed and variable remuneration components are determined on the basis of these remuneration guidelines.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has established a systematic, structured, differentiating and incentivizing compensation system which reflects the company's values as well as clear and consistent outline conditions. Its employees' compensation comprises fixed salary components as well as variable salary components for some positions. This remuneration – in particular, the variable salary component (where applicable) – reflects an objective organizational structure ("job grades").

Compensation is determined on the basis of regular market comparisons and in accordance with local remuneration practice. The goal is to encourage employees' long-term loyalty to the company while also promoting their performance and their development within the framework of a management or specialist career path. At Raiffeisen Kapitalanlage-Gesellschaft m.b.H., an employee's basic salary (fixed remuneration) is non-discretionary remuneration which does not vary in accordance with the performance of the company (earnings before interest and tax) or of the specific employee (individual target achievement). It primarily reflects relevant professional experience and organizational responsibility, as outlined in the employee's job description as part of his terms of employment. The employee's fixed salary is determined on the basis of his market value, his individual qualifications and the position which he holds at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Raiffeisen Kapitalanlage-Gesellschaft m.b.H. uses all of the standard remuneration management instruments (e.g. domestic and foreign remuneration studies, salary bands, position grading).

The employee's variable salary reflects the achievement of company and performance targets which are specified and reviewed within the scope of a performance management process. Employees' targets are specified on the basis of the company's strategic targets, the targets of their organizational unit or department and their function. Target agreements are concluded and the employee's level of target achievement (= performance) is determined through annual performance appraisals ("MBO system").

The target structure at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. differentiates between qualitative targets – which include individual targets or division and department targets – and quantitative targets, e.g. performance and income targets, and also quantifiable project targets. Every manager is also assigned management targets. Quantitative one-year or multiple-year targets also apply within the scope of the company's core activities of sales and fund management.

- Since the performance period 2015, in accordance with the regulatory requirements a portion of the variable remuneration for risk-bearers is paid out in the form of units in an investment fund managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. In addition, as required by law portions of the variable remuneration of risk-bearers are deferred and paid out over a period of several years.
- The supervisory board of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. resolves the general remuneration policy
 principles specified by the remuneration committee, reviews them at least once a year and is responsible for their
 implementation and for monitoring of this issue. The supervisory board most recently fulfilled this duty on Dec 01,
 2023. It has not identified any need for changes or any irregularities in relation to the remuneration policy of
 Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- In addition, at least once per year a central and independent internal review determines whether the company's remuneration policy has been implemented in accordance with the applicable remuneration regulations and procedures. The internal auditing division of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. published its most recent report on Nov 06, 2023. This report has not resulted in any material findings concerning the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has not been subject to any significant changes in the reporting period.

Remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. support the business strategy and the long-term goals, interests and values of the company and of the investment funds managed by Raiffeisen Kapital-anlage-Gesellschaft m.b.H.
- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. include measures to avoid conflicts of interest.
- The remuneration principles and policies of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. are consistent with and promote sound and effective risk-taking practices and avoid incentives for any inappropriate risk-taking propensity which exceed the level of risk tolerated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. or the investment funds under its management.
- The total amount of variable remuneration will not limit the capacity of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. to strengthen its capital base.
- Variable remuneration is not paid by means of instruments or methods which facilitate circumvention of applicable legal requirements.
- Employees in positions of control are rewarded irrespective of the business unit which they supervise, they have an
 appropriate level of authority and their remuneration is determined on the basis of the fulfillment of their
 organizational targets in connection with their functions, irrespective of the results of the business activities under
 their supervision.



- Guaranteed variable remuneration is not consistent with sound risk management or the "pay-for-performance" principle and should not be included in future remuneration plans. Guaranteed variable remuneration is the exception:, This is only provided in connection with new hirings and only where Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has a sound and strong capital base. It is limited to the first year of employment.
- Any payments relating to the premature termination of a contract must reflect the performance realized over the relevant period of time and must not reward failures or misconduct.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 23 May 2024

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Ing. Michal Kustra Mag. (FH) Dieter Aigner

Mag. Hannes Cizek

financial year Feb 1, 2023 – Jan 31, 2024 Raiffeisen-ESG-Euro-Corporates



Audit opinion

Report on the annual fund report

Audit opinion

We have audited the annual fund report issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Vienna, for its fund Raiffeisen-ESG-Euro-Corporates, consisting of the portfolio of investments as of January 31, 2024, the income statement for the financial year ending as of this date and the other disclosures required under Annex I Schedule B of the 2011 Austrian Investment Fund Act (Investmentfondsgesetz, InvFG).

In our view, the annual fund report complies with applicable statutory requirements and provides a true and fair view of the net assets and financial position as of January 31, 2024 as well as the earnings position for the fund for the financial year ending as of this date, in compliance with Austrian commercial law, the provisions of InvFG 2011.

Basis for the audit opinion

We performed our audit in accordance with § 49 (5) InvFG 2011 in accordance with Austrian principles of orderly auditing. These principles require application of the International Standards on Auditing (ISA). Our responsibilities on the basis of these requirements and standards are outlined in further detail in the "Responsibilities of the auditor for the audit of the annual fund report" section of our audit certificate. We are independent from the company, in compliance with Austrian commercial law and professional standards, and we have fulfilled our other professional duties in accordance with these requirements. In our view, we have obtained sufficient and suitable audit documentation as a basis for our audit opinion. In our view, the documentation we have obtained up to the date of this audit certificate forms a sufficient and suitable basis for our audit opinion of the same date.

Other information

The company's legal representatives are responsible for the other information provided. This other information comprises all of the information included in the annual fund report, with the exception of the portfolio of investments, the income statement, the other disclosures required under Annex I Schedule B InvFG 2011 and the audit certificate.

Our audit opinion for the annual fund report does not cover this other information, and we do not provide any sort of assurance in this regard.

In connection with our audit of the annual fund report, we have the responsibility to read such other information and, in doing so, assess whether this other information contains material inconsistencies with the annual fund report or with the knowledge obtained in our audit, or whether such information appears to be otherwise misrepresented.

If, on the basis of the work we have carried out in regard of the other information obtained prior to the date of the audit certificate, we conclude that a material misstatement of such other information exists, we are obliged to report the matter. We have nothing to report in this respect.



Responsibilities of the company's legal representatives and the supervisory board for the annual fund report

The company's legal representatives are responsible for the preparation of the annual fund report and for ensuring that it provides a true and fair view of the fund's net assets, financial and earnings position in compliance with Austrian commercial law and the provisions of InvFG 2011. The company's legal representatives are also responsible for the internal controls which they deem necessary in order to enable the preparation of an annual fund report which is free from material misrepresentations caused by fraudulent acts or errors.

The supervisory board is responsible for monitoring the company's accounting process in relation to the funds under its management.

Responsibilities of the auditor for the audit of the annual fund report

Our goals are to establish sufficient certainty as to whether the annual fund report as a whole is free from material misrepresentations caused by fraudulent acts or errors and to issue an audit certificate which includes our audit opinion. Sufficient certainty means a high level of certainty, but not a guarantee, that an orderly audit performed in accordance with the recognized Austrian principles, which require application of the ISA, will always uncover any material misrepresentation. Misrepresentations may result from malicious acts or on the basis of errors and will be deemed material where they may be reasonably expected, either individually or collectively, to influence the economic decisions made by users on the basis of this annual fund report.

As part of an audit complying with the recognized Austrian principles of orderly auditing, which require application of the ISA, we exercise due discretion throughout our audit and maintain a critical distance.

In addition, the following applies:

- We identify and assess the risks of material misrepresentations caused by fraudulent acts or errors in the annual fund report, plan audit activities in response to these risks, implement these activities and obtain audit documentation which is sufficient and suitable in order to serve as a basis for our audit opinion. The risk of material misrepresentations resulting from malicious acts not being uncovered is greater than the risk resulting from errors, since malicious acts may include collusive collaboration, falsifications, deliberate incompleteness, misleading representations or the suspension of internal controls.
- We obtain a picture of the internal control system which is relevant for the audit so as to plan audit activities which are adequate in the given circumstances, but not with the objective of providing an audit opinion regarding the effectiveness of the company's internal control system.
- We evaluate the adequacy of the accounting methods applied by the company's legal representatives as well as the reasonableness of the legal representatives' estimates in the accounting as well as the related disclosures.
- We evaluate the overall picture, the structure and the contents of the annual fund report including the disclosures and whether the annual fund report provides a true and fair view of the underlying business transactions and events.

We discuss matters with the supervisory board including the planned scope of the audit and its schedule as well as significant audit findings, including any significant shortcomings in the internal control system that we identify in the course of our audit.



Auditor in charge

The auditor in charge of the audit is Mr. Wilhelm Kovsca.

Vienna 24 May 2024

KPMG Austria GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft

Wilhelm Kovsca Auditor



Tax treatment

Once the new reporting framework comes into effect (from Jun 6, 2016), Österreichische Kontrollbank (OeKB) will prepare the details of the tax arrangements for the fund and publish them on my.oekb.at. The tax documents are available for downloading for all funds. The tax documents are also available on our website www.rcm.at. Please visit my.oekb.at for detailed information on offsettable and reimbursable foreign taxes.



Fund regulations

Fund regulations pursuant to the 2011 Austrian Investment Fund Act

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund Raiffeisen-ESG-Euro-Corporates, a jointly owned fund pursuant to the 2011 Austrian Investment Fund Act, as amended (InvFG).

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (hereinafter: the "management company") which is headquartered in Vienna.

Article 1 Fund units

The fund units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates shall be represented by global certificates for each unit class. Actual securities are not issued.

Article 2 Custodian bank (depositary)

Raiffeisen Bank International AG, Vienna, is the investment fund's custodian bank (depositary).

The custodian bank (depositary), the regional Raiffeisen banks, Kathrein Privatbank Aktiengesellschaft, Vienna, and other paying agents referred to in the prospectus are the paying agents for unit certificates.

Article 3 Investment instruments and principles

The following assets pursuant to InvFG may be selected for the investment fund.

At the individual stock level (i.e., not including units in investment funds, derivative instruments and sight deposits or deposits at notice), the investment fund exclusively invests in securities and/or money market instruments whose issuers have been classified as sustainable on the basis of ESG (environmental, social, governance) criteria. At least 51 % of the fund assets are invested in euro-denominated corporate bonds in the top rating classes (investment grade, or a minimum rating of Baa3 / Moody's, BBB- / Standard & Poor's or BBB- /Fitch).

The investment in individual securities excludes all investments in companies in the arms industry or in companies which violate labor and human rights, or which generate their income from the production or mining of coal, or a substantial amount of their income from the processing or use of coal or other coal-related services. Furthermore, companies are excluded that manufacture significant components relating to the field of "controversial" weapons (e.g., cluster munitions, chemical weapons, landmines), or whose corporate governance fails to meet a certain level of quality. Derivative instruments that may enable or support speculative deals with food commodities are also excluded from purchase. Please see the prospectus (Part II, item 13.1) for more information on the negative criteria.

Sustainability in the investment process is achieved through the consistent integration of ESG criteria. In addition to economic factors including traditional criteria such as profitability, liquidity and security, environmental and social factors are integrated into the investment process, as is responsible corporate governance.

The investment fund is actively managed with reference to the benchmark listed in the Key Investor Information and the prospectus.

The following investment instruments are purchased for the fund assets, while complying with the investment focus outlined above.

Where appropriate, the fund may purchase units in investment funds whose investment restrictions differ in terms of the investment focus outlined above and the restrictions specified below with regard to investment instruments. This will not affect the fund's compliance with the above investment focus at all times.



Securities

The fund may purchase securities (including securities with embedded derivative instruments) as permitted by law.

Money market instruments

Money market instruments may comprise up to 49 % of the fund assets.

Securities and money market instruments

The fund may purchase not fully paid-in securities or money market instruments and subscription rights for such instruments or other not fully paid-in financial instruments.

Securities and money market instruments may be purchased if they comply with the criteria concerning listing and trading on a regulated market or a securities exchange pursuant to InvFG.

Securities and money market instruments which do not fulfill the criteria laid down in the above paragraph may be purchased for up to 10 % of the fund assets in total.

Units in investment funds

Units in investment funds (UCITS, UCI) may each amount to up to 10 % of the fund assets – and up to 10 % of the fund assets in total – insofar as these UCITS or UCI do not, for their part, invest more than 10 % of their fund assets in units in other investment funds.

Derivative instruments

Derivative instruments may be used as part of the fund's investment strategy for up to 30 % of the fund assets and for hedging purposes.

Investment fund's risk measurement method

The investment fund applies the following risk measurement method:

Commitment approach

The commitment figure is calculated pursuant to the 3rd chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (Derivate-Risikoberechnungs- und Meldeverordnung, DeRiMV), as amended.

The overall risk for derivative instruments which are not held for hedging purposes is limited to 30 % of the overall net value of the fund assets.

Sight deposits or deposits at notice

Sight deposits and deposits at notice with terms not exceeding 12 months may amount to up to 49 % of the fund assets. No minimum bank balance is required.

Within the scope of restructuring of the fund portfolio and/or a justified assumption of impending losses for securities, the investment fund may hold a lower proportion of securities and a higher proportion of sight deposits or deposits at notice with terms not exceeding 12 months.

Short-term loans

The management company may take up short-term loans of up to 10 % of the fund assets for account of the investment fund.

Repos

Repurchase agreements may comprise up to 100 % of the fund assets.

Securities lending

Securities lending transactions may comprise up to 30 % of the fund assets.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit classes.

However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.



Article 4 Issuance and redemption modalities

The unit value shall be calculated in EUR or the currency of the unit class.

The value of the units will be calculated on each banking day in Austria.

Issuance and subscription fee

Units will be issued on any banking day in Austria.

The issue price is the unit value plus a fee per unit of up to 3 % to cover the management company's issuing costs.

Unit issuance shall not in principle be subject to limitation; however, the management company reserves the right temporarily or entirely to discontinue its issuance of unit certificates.

The management company shall be entitled to introduce a graduated subscription fee.

Redemption and redemption fee

Units will be redeemed on any banking day in Austria.

The redemption price is based on the value of a unit. No redemption fee will be charged.

At the request of a unitholder, its unit shall be redeemed out of the investment fund at the applicable redemption price, against surrender of the unit certificate.

Article 5 Accounting year

The investment fund's accounting year runs from February 1 to January 31.

Article 6 Unit classes and appropriation of income

Income-distributing unit certificates, income-retaining unit certificates with payment of capital gains tax and income-retaining unit certificates without payment of capital gains tax may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The management company may decide to establish unit classes or to issue units in a given unit class.

Appropriation of income for income-distributing unit certificates (income distribution)

Once costs have been covered, the income received during the past accounting year (interest and dividends) may be distributed at the discretion of the management company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the management company. A distribution from the fund assets and interim distributions are also permissible. The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From April 15 of the following accounting year the amounts are to be distributed to the holders of income-distributing unit certificates. Any

remaining balances shall be carried forward to a new account.

In any case, from April 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.



Appropriation of income in case of income-retaining unit certificates with payment of capital gains tax (income retention)

Income during the accounting year net of costs shall not be distributed. In case of income-retaining unit certificates, from April 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that as of the payment date the unit certificates are only held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention)

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. April 15 of the following accounting year shall be the key date pursuant to InvFG in case of failure to pay capital gains tax on the annual income.

The management company shall ensure through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption as per § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian bank in the form of credit.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention – foreign tranche)

Income-retaining unit certificates without payment of capital gains tax shall only be sold outside Austria.

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made.

The management company shall ensure through appropriate proof that as of the payment date the unit certificates may only be held by

unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption. This can be validly proved by the cumulative submission of statements from both the custodian bank and the management company that they are not aware of a sale to other persons.

Article 7 Management fee, reimbursement of expenses, liquidation fee

The management company shall receive for its management activity an annual remuneration of up to 1.50 % of the fund assets that is calculated, recorded and deducted monthly on the basis of the respective fund assets for each calendar day.

The management company is entitled to reimbursement of all expenses associated with its management of the fund.

The management company shall be entitled to introduce a graduated management fee.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

In case of the liquidation of the investment fund, the liquidator shall receive remuneration amounting to 0.5 % of the fund assets.

Please refer to the prospectus for further information on this investment fund.



Appendix

List of stock exchanges with official trading and organized markets

1. Stock exchanges with official trading and organized markets in the member states of the EEA, as well as stock exchanges in European countries which are not EEA members that are considered to be equal to regulated markets

Each Member State is required to maintain an updated register of regulated markets authorized by it. This register is to be made available to the other member states and to the Commission.

According to this provision, the Commission is obliged to publish once a year a register of the regulated markets of which it has received notice.

Due to decreasing restrictions and to trading segment specialization, the register of "regulated markets" is undergoing great changes. In addition to the annual publication of a register in the official gazette of the European Union, the Commission will therefore provide an updated version on its official internet site.

1.1. The current register of regulated markets is available at:

https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg12

1.2. The following stock exchanges are to be included in the register of regulated markets:

1.2.1. Luxembourg Euro MTF Luxembourg

1.3. Recognized markets in the EEA pursuant to § 67 (2) item 2 InvFG:

Markets in the EEA classified as recognized markets by the relevant supervisory authorities.

2. Stock exchanges in European states which are not members of the EEA

	oxenanges in zerepean states in	
2.1.	Bosnia & Herzegovina:	Sarajevo, Banja Luka
2.2.	Montenegro:	Podgorica
2.3.	Russia:	Moscow Exchange
2.4.	Switzerland	SIX Swiss Exchange AG, BX Swiss AG
2.5.	Serbia:	Belgrade
2.6.	Turkey:	Istanbul (for Stock Market, "National Market" only)
2.7.	United Kingdom	
of Great	Britain and Northern Ireland	Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange,
		Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities
		Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), N

Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE - AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE - FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE - EQUITY PRODUCTS DIVISION and Gibraltar Stock Exchange

3. Stock e	3. Stock exchanges in non-European states				
3.1.	Australia:	Sydney, Hobart, Melbourne, Perth			
3.2.	Argentina:	Buenos Aires			
3.3.	Brazil:	Rio de Janeiro, Sao Paulo			
3.4.	Chile:	Santiago			
3.5.	China:	Shanghai Stock Exchange, Shenzhen Stock Exchange			
3.6.	Hong Kong:	Hong Kong Stock Exchange			
3.7.	India:	Mumbai			
3.8.	Indonesia:	Jakarta			

1 To open the register, in the left-hand column under "Entity type", select "Regulated market" and click "Search" (click "Show table columns" and "Update" as necessary). The link may be modified by the European Securities and Markets Authority (ESMA).



3.9.	lsrael:	Tel Aviv		
3.10.	Japan:	Tokyo, Osaka, Nagoya, Fukuoka, Sapporo		
3.11.	Canada:	Toronto, Vancouver, Montreal		
3.12.	Colombia:	Bolsa de Valores de Colombia		
3.13.	Korea:	Korea Exchange (Seoul, Busan)		
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad		
3.15.	Mexico:	Mexico City		
3.16.	New Zealand:	Wellington, Auckland		
3.17.	Peru:	Bolsa de Valores de Lima		
3.18.	Philippines:	Philippine Stock Exchange		
3.19.	Singapore:	Singapore Stock Exchange		
3.20.	South Africa:	Johannesburg		
3.21.	Taiwan:	Taipei		
3.22.	Thailand:	Bangkok		
3.23.	USA:	New York, NYCE American, New York Stock Exchange (NYSE), Philadelphia, Chicago,		
		Boston, Cincinnati, Nasdaq		
3.24.	Venezuela:	Caracas		
3.25.	United Arab			
	Emirates:	Abu Dhabi Securities Exchange (ADX)		
4. Organi	zed markets in states which are i	not members of the European Union		
4.1.	Japan:	Over-the-counter market		
4.2.	Canada:	Over-the-counter market		
4.3.	Korea:	Over-the-counter market		
4.4.	Switzerland:	Over-the-counter market of the members of the International Capital Market Association (ICMA),		
		Zurich		
4.5.	USA:	Over-the-counter market (subject to supervisory oversight, e.g. by SEC, FINRA)		
5. Sto	ock exchanges with futures and o	ptions markets		
5.1.	Argentina:	Bolsa de Comercio de Buenos Aires		
5.2.	Australia:	Australian Options Market, Australian		
		Securities Exchange (ASX)		
5.3.	Brazil:	Bolsa Brasiliera de Futuros, Bolsa de Mercadorias & Futuros, Rio de		
		Janeiro Stock Exchange, Sao Paulo Stock Exchange		
5.4.	Hong Kong:	Hong Kong Futures Exchange Ltd.		
5.5.	Japan:	Osaka Securities Exchange, Tokyo International Financial Futures		
		Exchange, Tokyo Stock Exchange		
5.6.	Canada:	Montreal Exchange, Toronto Futures Exchange		
5.7.	Korea:	Korea Exchange (KRX)		
5.8.	Mexico:	Mercado Mexicano de Derivados		
5.9.	New Zealand:	New Zealand Futures & Options Exchange		
5.10.	Philippines:	Manila International Futures Exchange		
5.11.	Singapore:	The Singapore Exchange Limited (SGX)		
5.12.	South Africa:	Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)		
5.13.	Turkey:	TurkDEX		
5.14.	USA:	NYCE American, Chicago Board Options Exchange, Chicago Board of Trade, Chicago		
		Mercantile Exchange, Comex, FINEX, ICE Future US Inc. New York, Nasdaq, New York Stock		
		Exchange, Boston Options Exchange (BOX)		



Product name:

Raiffeisen-ESG-Euro-Corporates

Legal entity identifier: 529900B61QGWJ7LB6J86

The product (the fund) is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. as management company. Fund Manager: Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

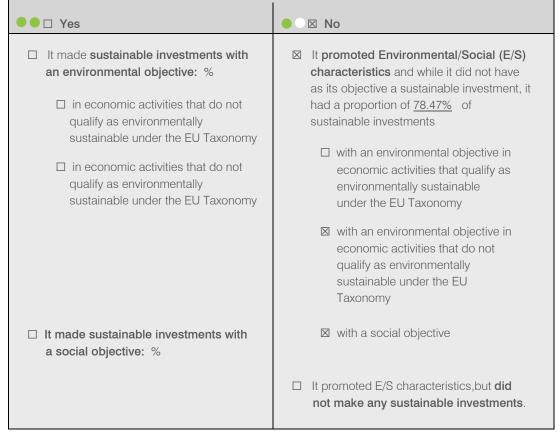
Enviromental and/or social characteristics

Did this financial product have a sustainable investment objective?

Sustainable investment

means an investment in an economic activity that contributes to an environmental or social objective, provided that theinvestment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulationdoes not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.





To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund took into account environmental and social criteria for investment, in particular climate change, natural capital & biodiversity, pollution and waste, environmental improvement opportunities (such as green technologies and renewable energy), human resources, product liability & safety, stakeholder relations and social improvement opportunities (such as access to healthcare). Corporate governance as well as entrepreneurial behaviour & business ethics (overall "good governance") were in any case prerequisites for an investment. There was no limitation to specific environmental or social characteristics.

No reference benchmark was designated for the achievement of the promoted environmental or social characteristics.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are

attained.

How did the sustainability indicators perform?

The Raiffeisen ESG indicator is used by the management company as an internal sustainability indicator. The management company continually analyses companies and sovereigns based on internal and external research sources. The results of this sustainability research are combined with a comprehensive ESG evaluation, including an ESG risk assessment, to create the so-called Raiffeisen ESG indicator. The Raiffeisen ESG indicator is measured on a scale from 0 to 100. The assessment also takes into account the relevant sector.

At the end of the accounting year the Raiffeisen ESG indicator was 72.96

...and compared to previous periods?

As of 31.1.2023: Raiffeisen ESG Indicator was: 72.1

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives? The objectives of the sustainable investments covered improvements in the areas of climate change, natural capital and biodiversity, pollution and waste, environmental improvement vectors (such as green technologies and renewable energy), human resources, product liability and safety, relationships with interest groups, and social improvement vectors (such as access to health care) compared with the traditional market. Good corporate governance, including business practices and business ethics, was a prerequisite for an investment in any case.

The sustainability of an economic activity was assessed on the basis of the internal Raiffeisen ESG corporate indicator. It combined a wide range of data points relating to environmental, social, and governance (ESG) factors. In addition to sustainability opportunities and risks, the contribution that the business activity made to sustainable objectives along the entire value chain was examined and transformed into qualitative and quantitative ratings. An important part of this was the sustainable influence of the respective products and/or services (economic activity).

Climate protection bonds, also called green bonds, serve to raise financing for environmental projects. These were categorised as sustainable investments if the issuer was not excluded from investment based on the investment criteria and if they complied with the Green Bond Principles of the International Capital Markets Association or the EU Green Bond Principles.

The sustainability of government bonds was assessed on the basis of the internal Raiffeisen ESG sovereign indicator. This indicator afforded a comprehensive view of environmental (biodiversity, climate change, resources, environmental protection), social (basic needs, justice, human capital, satisfaction), and governance (institutions, political system, finances, and transparency) factors.

At the end of the accounting year, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.



Principal adverse

impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters. How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective? To avoid significant adverse impacts on an environmental or social sustainable investment objective, securities that violate negative criteria as defined by the management company for this purpose and relating to environmental and social objectives (such as the extraction and use of coal, labour rights violations, human rights violations, and corruption) did not qualify as a sustainable investment.

How were the indicators for adverse impacts on sustainability factors taken into account?

See the information under "How did this financial product consider principal adverse impacts on sustainability factors?".

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The positive and negative criteria contained in the investment strategy covered all aspects of the OECD Guidelines for Multinational Enterprises (such as avoidance of environmental destruction, corruption, and human rights violations as well as adherence to the core ILO labour standards). The fund management continuously monitored various channels of information such as the media and research agencies to determine whether investments are affected by serious controversies. In addition, the fund assets were assessed for potential violations of the OECD Guidelines for Multinational Enterprises by means of a screening tool from a recognised ESG research provider. A company that did not comply with the OECD Guidelines for Multinational Enterprises was not eligible for investment. A violation was assumed to exist if a company was involved in one or more controversial incidents in which there were credible allegations that the company or its management had caused substantial damage of a significant scope in violation of global standards.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Unioncriteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The consideration of the principal adverse impacts of investment decisions on sustainability factors occured through negative criteria, through the integration of ESG research into the investment process (ESG Scores) and in security selection (positive criteria). The use of positive criteria included the absolute and relative assessment of companies regarding stakeholder-related data, e.g., relating to employees, society, suppliers, business ethics and environment, as well as the absolute and relative assessment of countries regarding the sustainable development of factors such as the political system, human rights, social

structures, environmental resources and climate change policy.. Additionally, companies were encouraged to reduce the adverse sustainability impacts through corporate dialogue and, in particular, through the exercise of voting rights – a process known as "engagement". These corporate engagement activities were conducted in the respective companies independent of any specific investment. The table shows the topics for which indicators for principal adverse impacts were considered,, as well as the main methods that were applied.

Companies		Negative criteria	Positive criteria	Engagement	
	Greenhouse gas emissions	~	√	√	
	Activities with adverse impacts on areas with	1			
Environment	protected biodiversity	•	Ŷ		
	Water (pollution, consumption)		\checkmark	✓	
	Hazardous waste		\checkmark	\checkmark	
	Violations or lack of policy regard-ing the United Nations Global Compact (initiative for responsible corporate governance) and OECD guidelines for multinational compa-nies; work accidents	~	~	~	
	Gender justice		\checkmark	\checkmark	
	Controversial weapons	\checkmark	\checkmark		

Countries and	supranational organizations	Negative criteria	Positive criteria	
Environment	Greenhouse gas emissions	\checkmark	\checkmark	
	Violation of social provisions in international agreements and conventions and the principles of the United Nations	,	\checkmark	



The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: financial year Feb 1, 2023 -Jan 31, 2024

What were the top investments of this financial product?

Largest investments		Sector	% Assets	Country
DE0001104891	BUNDESSCHATZANWEISUNGEN BKO 0.4 09/13/24	Government	2,14	Germany
XS0161488498	DEUTSCHE TELEKOM INT FIN DT 7 1/2 01/24/33	Communications	0,66	Netherlands
XS2617256149	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/31	Consumer, Non- cyclical	0,61	United States
XS1293571425	STATKRAFT AS STATK 1 1/2 09/21/23	Utilities	0,61	Norway
DE000BU2Z007	BUNDESREPUB. DEUTSCHLAND DBR 2.3 02/15/33	Government	0,60	Germany
XS2050404636	DH EUROPE FINANCE II DHR 0.2 03/18/26	Consumer, Non- cyclical	0,60	Luxembourg
XS2641794081	ALPERIA SPA ALPERI 5.701 07/05/28	Utilities	0,60	Italy
XS1395010397	MONDI FINANCE PLC MNDILN 1 1/2 04/15/24	Basic Materials	0,60	United Kingdom
FR001400HX81	L'OREAL SA ORFP 2 7/8 05/19/28	Consumer, Non- cyclical	0,56	France
XS1999841445	KFW KFW 0.01 05/05/27	Financial	0,56	Germany
FR001400KY44	BNP PARIBAS BNP 4 1/8 09/26/32	Financial	0,54	France
FR001400HCR4	CREDIT AGRICOLE SA ACAFP 3 7/8 04/20/31	Financial	0,54	France
XS2550881143	VERIZON COMMUNICATIONS VZ 4 1/4 10/31/30	Communications	0,51	United States
XS2623221228	DAIMLER TRUCK INTL DTRGR 3 7/8 06/19/29	Consumer, Cyclical	0,51	Netherlands
FR001400IIR9	LA POSTE SA FRPTT 3 3/4 06/12/30	Industrial	0,51	France
DE0001104891	BUNDESSCHATZANWEISUNGEN BKO 0.4 09/13/24	Government	2,14	Germany





What was the proportion of sustainability-related investments?

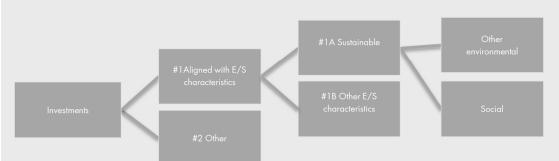
Sustainability-related investments refer to all investments that contribute to the achievement of the environmental and/or social characteristics within the scope of the investment strategy.

What was the asset allocation?

The values given below refer to the end of the accounting year.

At the end of the reporting period 95.86 % of total fund assets were aligned with environmental or social characteristics according to the investment strategy (#1, see also information under " To what extent were the environmental and/or social characteristics promoted by this financial product met? "). 4.14% of total fund assets were other investments (#2, see also information under "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?").

78.47% of total fund assets were sustainable investments with environmental or social objectives aligned with Art. 2 (17) of Regulation (EU) 2019/2088 (Sustainable Finance Disclosure Regulation) (#1A, see also information under "What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?" and "What was the share of socially sustainable investments?").



#1 Aligned with E/Scharacteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/Scharacteristics covers:

The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investment.

Asset allocation describes the share of investments in specific assets.

In which economic sectors were the investments made?

Investment structure	Proportion Fund in %
Consumer, Non-cyclical	22,63
Financial	17,24
Industrial	14,69
Utilities	14,65
Communications	9,75
Consumer, Cyclical	7,10
Sonstige / Others	13,92
Gesamt / Total	100,00

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

At the end of the accounting year, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ³?

□ Yes: □ In fossil gas

In nuclear energy

□ No. Not applicable.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or lowcarbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules. **Enabling activities** directly

enableother activities to make a substantial

environmental objective.

Transitional activities are

contribution to an



activities for which lowcarbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

³Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

 Taxonomy alignment of investments including sovereign bonds* 			 Taxonomy alignment of investments excluding sovereign bonds * 				
Turnover	3%	100%		Turnover	3%	100%	
	0%	50%	100%		0%	50%	100%
CapEx	3%	100%		CapEx	3%	100%	
	0%	50%	100%		0%	50%	100%
OpEx	3%	100%		OpEx	3%	100%	
-	0%	50%	100%		0%	50%	100%
T	axonomy-aligne	d: Fossil gas		 Taxonomy-aligned: Fossil gas Taxonomy-aligned: Nuclear 			
T	axonomy-aligne	d: Nuclear					
 Taxonomy-aligned (no gas and nuclear) Non Taxonomy-aligned 				Taxonomy-aligned (no gas and nuclear)			
				Non Taxonomy-aligned			
				This graph represents 100% of the total investments.			

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities? At the end of the accounting year, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

How did the percentage of investments that were aligned with the EU Taxonomycompare with previous reference periods?

In previous reference periods, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainability of an economic activity is assessed on the basis of the Raiffeisen ESG indicator. As this is comprised of environmental and social objectives, it is not sensible to differentiate between the individual shares for environmental and social investments. At the end of the accounting period, the actual share of investments that pursued environmental and social objectives was 78.47% of the fund assets.

What was the share of socially sustainable investments?

The sustainability of an economic activity is assessed on the basis of the Raiffeisen ESG indicator. As this is comprised of environmental and social objectives, it is not sensible to differentiate between the individual shares for environmental and social investments. At the end of the accounting period, the actual share of investments that pursued environmental and social objectives was 78.47% of the fund assets.







What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Investments that neither qualify as a sustainable investment nor are aligned with environmental or social characteristics were sight deposits and derivatives. Sight deposits were not subject to the sustainability criteria of the investment strategy and were used primarily for liquidity management. Derivatives were used for duration management. Accruals and deferrals are included in the position "other".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The attainment of the environmental and/or social characteristics promoted by the fund was continuously monitored against defined limits as part of the internal limit system. With regard to ESG (environmental, social, and governance) factors, the investment strategy contained mandatory negative criteria, a comprehensive sustainability-related analysis, and the construction of a portfolio taking the ESG score and ESG momentum into account. During this process, especially high importance was placed on the quality of the company and the business model. A high degree of sustainability and fundamental strength were the key aspects for an investment. Corporate sustainability was assessed on the basis of company principles, and particularly in connection with their active operations. Countries were evaluated mainly on a theoretical level in regards to ESG legislation

More detailed information on the implementation of the engagement policy can be found in the annual engagement report on the website of the management company in the section "Our Topics/Sustainability" within the paragraph "Policies & Reports".



Appendix

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