



P I M C O

PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

# Semiannual Report

30 June 2022



GENERAL CHARACTERISTICS

**Fund Type:**

UCITS

**Number of Funds offered in the Company:**

53 Funds

**Classes of Shares offered in the Company as at 30 June 2022\*:**

Institutional  
 Institutional AUD (Hedged)  
 Institutional BRL (Hedged)  
 Institutional CAD (Hedged)  
 Institutional CHF (Hedged)  
 Institutional CHF (Partially Hedged)  
 Institutional CZK (Hedged)  
 Institutional EUR (Currency Exposure)  
 Institutional EUR (Hedged)  
 Institutional EUR (Partially Hedged)  
 Institutional EUR (Unhedged)  
 Institutional GBP (Currency Exposure)  
 Institutional GBP (Hedged)  
 Institutional GBP (Partially Hedged)  
 Institutional GBP (Unhedged)  
 Institutional HKD (Unhedged)  
 Institutional JPY (Hedged)  
 Institutional MXN (Hedged)  
 Institutional NOK (Hedged)  
 Institutional NOK (Partially Hedged)  
 Institutional NZD (Hedged)  
 Institutional PLN (Hedged)  
 Institutional RMB (Hedged)  
 Institutional SEK (Hedged)  
 Institutional SGD (Hedged)  
 Institutional USD (Currency Exposure)  
 Institutional USD (Hedged)  
 Investor  
 Investor AUD (Hedged)  
 Investor CAD (Hedged)  
 Investor CHF (Hedged)  
 Investor EUR (Hedged)  
 Investor EUR (Unhedged)  
 Investor GBP (Hedged)  
 Investor NOK (Hedged)  
 Investor RMB (Hedged)  
 Investor SEK (Hedged)  
 Investor SGD (Hedged)  
 Investor USD (Hedged)  
 Administrative  
 Administrative AUD (Hedged)  
 Administrative CHF (Hedged)  
 Administrative EUR (Hedged)  
 Administrative GBP (Hedged)  
 Administrative HKD (Unhedged)  
 Administrative JPY (Hedged)  
 Administrative SEK (Hedged)  
 Administrative SGD (Hedged)  
 BE Retail  
 BM Retail  
 BM Retail AUD (Hedged)  
 BM Retail USD (Hedged)  
 BN Retail  
 E Class  
 E Class AUD (Hedged)  
 E Class CHF (Hedged)  
 E Class EUR (Currency Exposure)  
 E Class EUR (Hedged)  
 E Class EUR (Partially Hedged)  
 E Class EUR (Unhedged)  
 E Class GBP (Hedged)  
 E Class HKD (Unhedged)  
 E Class JPY (Hedged)  
 E Class NOK (Hedged)  
 E Class RMB (Hedged)  
 E Class SGD (Hedged)  
 E Class USD (Currency Exposure)  
 E Class USD (Hedged)

G Retail EUR (Hedged)  
 G Retail EUR (Unhedged)  
 H Institutional  
 H Institutional EUR (Hedged)  
 H Institutional USD (Currency Exposure)  
 H Institutional USD (Hedged)  
 M Retail  
 M Retail AUD (Hedged)  
 M Retail HKD (Unhedged)  
 M Retail SEK (Hedged)  
 M Retail SGD (Hedged)  
 M Retail USD (Hedged)  
 N Retail  
 R Class  
 R Class AUD (Hedged)  
 R Class EUR (Hedged)  
 R Class GBP (Hedged)  
 T Class  
 T Class EUR (Hedged)  
 T Class USD (Hedged)  
 W Class  
 W Class CAD (Hedged)  
 W Class CHF (Hedged)  
 W Class EUR (Hedged)  
 W Class GBP (Hedged)  
 W Class NOK (Hedged)  
 W Class SEK (Hedged)  
 W Class SGD (Hedged)  
 W Class USD (Currency Exposure)  
 Z Class  
 Z Class AUD (Hedged)  
 Z Class EUR (Hedged)  
 Z Class GBP (Hedged)

**Types of Shares:**

Within each Class, subject to the relevant Supplement, the Company may issue either or all Income Shares (Shares which distribute income), Accumulation Shares (Shares which accumulate income) and Income II Shares (Shares which seek to provide an enhanced yield).

**Net Assets (Amounts in thousands):**

USD 156,689,032

**Minimum Holding:**

The Institutional, Investor, Administrative, H Institutional and W Class Share Classes require a minimum holding of USD500,000 or its equivalent in the relevant Share Class currency. E Class, G Retail, M Retail, N Retail, R Class and T Class Share Classes require a minimum holding of USD1,000 or its equivalent in the relevant Share Class currency as appropriate. Z Classes require a minimum holding of USD20 million or its equivalent in the relevant Share Class currency. Pacific Investment Management Company LLC ("PIMCO"), at sole discretion, is authorised to waive the minimum initial subscription, and minimum holding requirements as set forth in the current Prospectus.

**Dealing Day:**

In relation to a Fund such day or days as shall be specified in the relevant Supplement for that Fund provided that in any event there will be one Dealing Day per fortnight. The Directors have delegated to PIMCO the authority to change the frequency of Dealing Days per Fund. Any change in the frequency of Dealing Days must receive the prior approval of the Depositary and will be notified to Shareholders of the affected Fund(s) in advance.

Notwithstanding the foregoing, it will not be a Dealing Day for any Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer a Fund or (ii) value a portion of a Fund's assets. For further details on proposed Fund closures throughout the year, Shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).

**Funds' Functional Currency:**

USD (\$), except the UK Corporate Bond Fund and UK Long Term Corporate Bond Fund which are denominated in British Pound Sterling (£), and the Dynamic Multi-Asset Fund, Euro Bond Fund, Euro Credit Fund, Euro Income Bond Fund, Euro Long Average Duration Fund, Euro Short-Term Fund, PIMCO European High Yield Bond Fund and PIMCO European Short-Term Opportunities Fund which are denominated in Euro (€).

\* Refer to Note 16 for a full list of all share classes that are currently in issue during the current and prior reporting period. Refer to the Prospectus for a list of all Share Classes that are offered by each Fund.

GENERAL CHARACTERISTICS (Cont.)

**Hong Kong Authorisation:**

The Company and certain of its Funds are authorised by the Securities and Futures Commission in Hong Kong (“SFC”) and are subject to the requirements under the Code on Unit Trusts and Mutual Funds (“Code”) issued by the SFC. Currently, the following Funds may acquire financial derivative instruments for investment purposes, hedging and/or efficient portfolio management. The use of financial derivative instruments is subject to the expected maximum limits under the revised Code as set out below. The classification of the Funds as either a derivative fund or a non-derivative fund is also set out below. There is no change to the use of financial derivative instruments by the following Funds:

Fund	Expected Maximum Net derivative exposure (% of Net Asset Value)	Classification of Fund
PIMCO Asia High Yield Bond Fund	up to 50%	Non-derivative fund
Asia Strategic Interest Bond Fund	up to 50%	Non-derivative fund
Commodity Real Return Fund	more than 100%	Derivative fund
Diversified Income Fund	more than 100%	Derivative fund
Emerging Local Bond Fund	more than 100%	Derivative fund
Emerging Markets Bond Fund	more than 100%	Derivative fund
Emerging Markets Short-Term Local Currency Fund	more than 100%	Derivative fund
Global Bond Fund	more than 100%	Derivative fund
Global High Yield Bond Fund	up to 50%	Non-derivative fund
Global Investment Grade Credit Fund	more than 100%	Derivative fund
Global Real Return Fund	more than 100%	Derivative fund
Income Fund	more than 100%	Derivative fund
Income Fund II	up to 50%	Non-derivative fund
Low Average Duration Fund	more than 100%	Derivative fund
Total Return Bond Fund	more than 100%	Derivative fund
US High Yield Bond Fund	up to 50%	Non-derivative fund

The following Funds are not authorised in Hong Kong, and are not available to Hong Kong residents:

PIMCO Capital Securities Fund  
 PIMCO Climate Bond Fund  
 PIMCO Credit Opportunities Bond Fund  
 Diversified Income Duration Hedged Fund  
 Dynamic Bond Fund  
 Dynamic Multi-Asset Fund  
 Emerging Markets Bond ESG Fund  
 Emerging Markets Corporate Bond Fund  
 PIMCO Emerging Markets Opportunities Fund  
 PIMCO ESG Income Fund  
 Euro Bond Fund  
 Euro Credit Fund  
 Euro Income Bond Fund  
 Euro Long Average Duration Fund  
 Euro Short-Term Fund  
 PIMCO European High Yield Bond Fund  
 PIMCO European Short-Term Opportunities Fund  
 Global Advantage Fund  
 Global Bond ESG Fund  
 Global Bond Ex-US Fund  
 PIMCO Global Core Asset Allocation Fund  
 Global Investment Grade Credit ESG Fund  
 Global Low Duration Real Return Fund  
 Inflation Multi-Asset Fund  
 Low Duration Global Investment Grade Credit Fund  
 Low Duration Income Fund  
 Low Duration Opportunities Fund  
 PIMCO MLP & Energy Infrastructure Fund  
 Mortgage Opportunities Fund  
 PIMCO StocksPLUS™ AR Fund  
 StocksPLUS™ Fund  
 Strategic Income Fund

PIMCO TRENDS Managed Futures Strategy Fund  
 UK Corporate Bond Fund  
 UK Long Term Corporate Bond Fund  
 US Investment Grade Corporate Bond Fund  
 US Short-Term Fund

**Singapore Authorisation**

The following Funds are not recognised by the Monetary Authority of Singapore under the Securities and Futures Act, Chapter 289 of Singapore, and hence are not available to the retail public in Singapore:

PIMCO Credit Opportunities Bond Fund  
 Emerging Markets Bond ESG Fund  
 PIMCO Emerging Markets Opportunities Fund  
 Euro Credit Fund  
 Euro Income Bond Fund  
 Euro Long Average Duration Fund  
 Euro Short-Term Fund  
 PIMCO European High Yield Bond Fund  
 PIMCO European Short-Term Opportunities Fund  
 Global Bond ESG Fund  
 Global Investment Grade Credit ESG Fund  
 Global Low Duration Real Return Fund  
 Low Duration Opportunities Fund  
 PIMCO MLP & Energy Infrastructure Fund  
 Mortgage Opportunities Fund  
 PIMCO StocksPLUS™ AR Fund  
 PIMCO TRENDS Managed Futures Strategy Fund  
 UK Corporate Bond Fund  
 UK Long Term Corporate Bond Fund  
 US Short-Term Fund

**Reuters Page:**

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Dynamic Bond Fund	16	197
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Emerging Local Bond Fund	18	224
Emerging Markets Bond Fund	19	244
Emerging Markets Bond ESG Fund	20	259
Emerging Markets Corporate Bond Fund	21	271
PIMCO Emerging Markets Opportunities Fund	22	278
Emerging Markets Short-Term Local Currency Fund	23	290
PIMCO ESG Income Fund	24	303
Euro Bond Fund	25	313
Euro Credit Fund	26	322
Euro Income Bond Fund	27	329
Euro Long Average Duration Fund	28	338
Euro Short-Term Fund	29	344
PIMCO European High Yield Bond Fund	30	349
PIMCO European Short-Term Opportunities Fund	31	355
Global Advantage Fund	32	361
Global Bond Fund	33	380
Global Bond ESG Fund	35	405
Global Bond Ex-US Fund	36	422
PIMCO Global Core Asset Allocation Fund	37	440
Global High Yield Bond Fund	38	454
Global Investment Grade Credit Fund	39	464
Global Investment Grade Credit ESG Fund	41	486
Global Low Duration Real Return Fund	42	499
Global Real Return Fund	43	507
Income Fund	44	517
Income Fund II	46	553
Inflation Multi-Asset Fund	47	560
Low Average Duration Fund	48	569
Low Duration Global Investment Grade Credit Fund	49	578
Low Duration Income Fund	50	588
Low Duration Opportunities Fund	51	601
PIMCO MLP & Energy Infrastructure Fund	52	615

FUND	Fund Summary*	Schedule of Investments
Mortgage Opportunities Fund	53	618
StocksPLUS™ Fund	54	629
PIMCO StocksPLUS™ AR Fund	55	638
Strategic Income Fund	56	644
Total Return Bond Fund	57	660
PIMCO TRENDS Managed Futures Strategy Fund	58	673
UK Corporate Bond Fund	59	686
UK Long Term Corporate Bond Fund	60	693
US High Yield Bond Fund	61	700
US Investment Grade Corporate Bond Fund	62	709
US Short-Term Fund	63	720

This Semiannual Report may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language semiannual report. To the extent that there is any inconsistency between the English language semiannual report and the semiannual report in another language, the English language semiannual report will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a semiannual report in a language other than English, the language of the semiannual report on which such action is based shall prevail. Any disputes as to the terms of the semiannual report, regardless of the language of the semiannual report, shall be governed by and construed in accordance with the laws of Ireland.

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### Dear Shareholder,

We hope that you and your family are remaining safe and healthy during these challenging times. We continue to work tirelessly to navigate markets and manage the assets that you have entrusted with us. Following this letter is the PIMCO Funds: Global Investors Series plc Semiannual Report, which covers the six-month reporting period ended 30 June 2022. On the subsequent pages, you will find specific details regarding investment results and a discussion of the factors that most affected performance during the reporting period.

### For the six-month reporting period ended 30 June 2022

The global economy continued to be affected by the COVID-19 pandemic ("COVID-19") and its variants. The war in Ukraine and its repercussions also led to increased uncertainties around the world. In its April 2022 World Economic Outlook Update, the International Monetary Fund ("IMF") said it expects U.S. gross domestic product ("GDP") growth to be 3.7% in 2022, compared to 5.7% in 2021. Elsewhere, the IMF expects 2022 GDP to grow 2.8% in the eurozone (from 5.3% in 2021), 3.7% in the U.K. (from 7.4% in 2021) and 2.4% in Japan (from 1.6% in 2021).

Several central banks began tightening monetary policy during the period. In December 2021, the Bank of England (the "BoE") surprised the market and raised rates for the first time since COVID-19 began. The BoE again raised rates at its meetings in February, March, May and June 2022. The European Central Bank (the "ECB") indicated that it intended to raise rates at its July and September 2022 meetings. Elsewhere, the Bank of Japan (the "BoJ") maintained its loose monetary policy and appears likely to remain accommodative in the near future given the headwinds facing its economy.

In the U.S., the Federal Reserve Board (the "Fed") took several steps to tighten monetary policy to combat elevated inflation. The Fed reduced the monthly pace of its net asset purchases of Treasury securities and agency mortgage-backed securities in November 2021 and again in December. The Fed ended its monthly asset purchases in mid-March 2022. The Fed then raised the federal funds rate 0.25% to a range between 0.25% and 0.50% in March 2022, its first rate hike since 2018. The central bank then raised rates 0.50% in its May 2022 meeting and 0.75% in its June meeting. Finally, on 27 July 2022 – after the reporting period ended – the Fed raised rates 0.75%, to a range between 2.25% and 2.50%.

During the reporting period, short- and long-term U.S. Treasury yields moved sharply higher. The yield on the benchmark 10-year U.S. Treasury note was 2.98% on June 30, 2022, versus 1.52% on December 31, 2021. The Bloomberg Global Treasury Index (USD Hedged), which tracks fixed-rate, local currency government debt of investment grade countries, including developed and emerging markets, returned -8.07%. Meanwhile, the Bloomberg Global Aggregate Credit Index (USD Hedged), a widely used index of global investment grade credit bonds, returned -12.83%. Riskier fixed income asset classes, including high yield corporate bonds and emerging market debt, were also weak. The ICE BofAML Developed Markets High Yield Constrained Index (USD Hedged), a widely used index of below-investment-grade bonds, returned -13.85%, whereas emerging market external debt, as represented by the JPMorgan Emerging Markets Bond Index (EMBI) Global (USD Hedged), returned -18.83%. Emerging market local bonds, as represented by the JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged), returned -14.53%.

Amid periods of volatility, global equities generally posted weak results during the reporting period as economic and geopolitical concerns weighed on investor sentiment. U.S. equities, as represented by the S&P 500 Index, returned -19.96%. Global equities, as represented by the MSCI World Index, returned -20.51%, while emerging market equities, as measured by the MSCI Emerging Markets Index, returned -17.63%. Meanwhile, Japanese equities, as represented by the Nikkei 225 Index (in JPY), returned -8.33% and European equities, as represented by the MSCI Europe Index (in EUR), returned -13.84%.

Commodity prices were volatile and generated mixed returns. Brent crude oil, which was approximately \$78 a barrel at the start of the reporting period, rose to roughly \$112 a barrel at the end of June 2022. We believe the oil-price increase was driven by supply shortages and stronger demand due to economic re-openings as COVID-19 restrictions eased. Repercussions from the war in Ukraine also contributed to higher oil prices. Prices of other commodities, such as copper and gold, declined during the period.

Finally, there were also periods of volatility in the foreign exchange markets. We believe this was due to several factors, including economic growth expectations and changing central bank monetary policies, as well as rising inflation, COVID-19 variants and geopolitical events. The U.S. dollar strengthened against several major currencies. For example, during the reporting period, the U.S. dollar returned 7.79%, 10.01% and 15.21% versus the euro, the British pound and the Japanese yen, respectively.

Thank you for the assets you have placed with PIMCO. We deeply value your trust, and we will continue to work diligently to meet your broad investment needs. If you have questions regarding your PIMCO Funds: Global Investors Series plc investments, please contact the Administrator at **+353 (1) 776 9990**.

Sincerely,



Craig A. Dawson  
Chairman

Performance quoted represents past performance. Past performance is no guarantee of future results. Unless otherwise noted, index returns reflect the reinvestment of income distributions and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an unmanaged index.

## Important Information About the Funds

This material is authorised for use only when preceded or accompanied by the current PIMCO Funds: Global Investors Series plc Prospectus. Investors should consider the investment objectives, risks, charges and expenses of these Funds carefully before investing. This and other information is contained in the Prospectus. Please read the Prospectus carefully before you invest or send money.

We believe that bond funds have an important role to play in a well diversified investment portfolio. It is important to note, however, that in an environment where interest rates may trend upward, rising rates will negatively impact the performance of most bond funds, and fixed-income securities held by a Fund are likely to decrease in value. The price volatility of fixed-income securities can also increase during periods of rising interest rates, resulting in increased losses to a Fund. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities or funds with shorter durations. The longer-term performance of most bond funds has benefited from capital gains in part resulting from an extended period of declining interest rates. In the event interest rates increase, these capital gains should not be expected to recur.

The Funds may be subject to various risks in addition to those described above, in the Funds' Prospectus and in the Financial Risks in the Notes to Financial Statements. Some of these risks may include, but are not limited to, the following: real rate risk, derivative risk, small company risk, foreign security risk, high-yield security risk, specific sector investment risks and epidemic/pandemic related risk. The Funds may use derivative instruments for hedging purposes or as part of an investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a Fund could not close out a position when it would be most advantageous to do so. Funds investing in derivatives could lose more than the principal amount invested in these instruments. Investing in foreign securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Smaller companies may be more volatile than larger companies and may entail more risk. Concentrating investments in individual sectors may add additional risk and volatility compared to a diversified fund.

Classifications of Fund portfolio holdings in this report are made according to financial reporting regulations. The classification of a particular portfolio holding as shown in the Schedule of Investments sections of this report may differ from the classification used for the Fund's compliance calculations, including those used in the Fund's Prospectus, investment objectives, regulatory, and other investment limitations and policies, which may be based on different asset class, sector or geographical classifications. All Funds are separately monitored for compliance with respect to Prospectus and regulatory requirements.

The geographical classifications of securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

Certain securities and instruments in which a Fund may invest rely in some fashion upon the London Interbank Offered Rate ("LIBOR"). LIBOR is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money. In light of the phasing out of the use of LIBOR, relevant Funds will need to transition to another benchmark (e.g., the Secured Overnight Financing Rate, which is to replace U.S. Dollar LIBOR and measures the cost of overnight borrowings through repurchase agreement transactions collateralised with U.S. Treasury securities). Any potential effects of the transition away from LIBOR on a Fund or on certain securities and instruments in which a Fund invests can be difficult to ascertain, and they may vary depending on factors that include, but are not limited to: (i) existing fallback or termination provisions in individual contracts and (ii) whether, how, and when industry participants develop and adopt new reference rates and fallbacks for both legacy and new products and instruments. For example, certain of a Fund's securities and investments may involve individual contracts that have no existing fallback provision or language that contemplates the discontinuation of LIBOR, and those investments could experience increased volatility or reduced liquidity as a result of the transition process. In addition, interest rate provisions included in such contracts may need to be renegotiated in contemplation of the transition away from LIBOR. The transition may also result in a reduction in the value of certain investments held by a Fund or a reduction in the effectiveness of related Fund transactions such as hedges. Furthermore, the transition process may also require changes to be made to a Fund's investment objective and policies. Any such effects of the transition away from LIBOR, as well as other unforeseen effects, could result in losses to a Fund or in additional costs being borne by the Fund.

On each individual Fund Summary page in this annual report, the net performance chart measures performance assuming that all dividend and capital gain distributions were reinvested. Returns do not reflect the deduction of taxes that a shareholder would pay on: (i) Fund distributions; or (ii) the redemption of Fund Shares. The net performance chart measures each Fund's performance against the performance of a broad-based securities market index (benchmark index). Each Fund's past performance, before and after taxes, is not necessarily an indication of how the Fund will perform in the future. An investment in a Fund is not a deposit of a bank and is not guaranteed or insured by the Federal Deposit Insurance Corporation or any other government agency. It is possible to lose money on investments in the Funds.

An investment in a Fund is not a deposit in a bank and is not guaranteed or insured by any government agency. The value of and income from Shares in the Fund may go up or down and you may not get back the amount you have invested in the Funds.

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Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 14-Feb-2019)	(19.32%)	(5.21%)
Institutional Income (Inception 14-Feb-2019)	(19.33%)	(5.20%)
Investor Accumulation (Inception 25-May-2021)	(19.52%)	(27.25%)
Investor Income (Inception 20-Aug-2020)	(19.44%)	(14.43%)
Administrative Income (Inception 14-Feb-2019)	(19.54%)	(5.67%)
E Class Accumulation (Inception 01-Jul-2020)	(19.71%)	(12.27%)
E Class Income (Inception 14-Feb-2019)	(19.70%)	(6.05%)
H Institutional Accumulation (Inception 12-Mar-2021)	(19.42%)	(22.14%)
H Institutional Income (Inception 12-Mar-2021)	(19.43%)	(22.16%)
M Retail Income II (Inception 14-Feb-2019)	(19.71%)	(6.03%)
Z Class Accumulation (Inception 14-Feb-2019)	(19.05%)	(4.57%)
J.P. Morgan JACI Non-Investment Grade Index	(18.78%)	(5.70%) <sup>2</sup>
<b>Classes denominated in AUD</b>		
Institutional AUD (Hedged) Income (Inception 30-Jul-2021)	(19.61%)	(26.05%)
Investor AUD (Hedged) Income (Inception 30-Sep-2020)	(19.76%)	(15.22%)
J.P. Morgan JACI Non-Investment Grade Index (AUD Hedged)	(19.15%)	(15.58%) <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 23-Oct-2020)	(19.76%)	(16.16%)
Institutional CHF (Hedged) Income (Inception 23-Oct-2020)	(19.84%)	(16.22%)
E Class CHF (Hedged) Accumulation (Inception 23-Oct-2020)	(20.09%)	(16.90%)
E Class CHF (Hedged) Income (Inception 23-Oct-2020)	(20.08%)	(16.90%)
J.P. Morgan JACI Non-Investment Grade Index (CHF Hedged)	(19.41%)	(16.60%)
<b>Classes denominated in CNH</b>		
Institutional RMB (Hedged) Income (Inception 30-Jul-2021)	(18.47%)	(24.06%)
Investor RMB (Hedged) Income (Inception 09-Oct-2020)	(18.61%)	(13.28%)
J.P. Morgan JACI Non-Investment Grade Index (CNH Hedged)	(17.89%)	(13.40%) <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 25-Sep-2020)	(19.89%)	(15.39%)
Institutional EUR (Hedged) Income (Inception 25-Sep-2020)	(19.92%)	(15.35%)
Investor EUR (Hedged) Income (Inception 10-Sep-2020)	(20.06%)	(16.18%)
E Class EUR (Hedged) Accumulation (Inception 25-Sep-2020)	(20.30%)	(16.10%)
E Class EUR (Hedged) Income (Inception 25-Sep-2020)	(20.29%)	(16.12%)
J.P. Morgan JACI Non-Investment Grade Index (EUR Hedged)	(19.52%)	(16.54%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 29-Jul-2021)	(19.47%)	(26.40%)
Institutional GBP (Hedged) Income (Inception 06-May-2021)	(19.35%)	(25.85%)
J.P. Morgan JACI Non-Investment Grade Index (GBP Hedged)	(19.13%)	(26.38%) <sup>2</sup>
<b>Classes denominated in HKD</b>		
E Class HKD (Unhedged) Income (Inception 14-Feb-2019)	(19.13%)	(6.01%)
M Retail HKD (Unhedged) Income II (Inception 14-Feb-2019)	(19.14%)	(6.03%)
J.P. Morgan JACI Non-Investment Grade Index (HKD Unhedged)	(18.26%)	(5.71%)
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Income (Inception 30-Jul-2021)	(19.25%)	(25.64%)
Investor SGD (Hedged) Income (Inception 20-Aug-2020)	(19.44%)	(14.43%)
E Class SGD (Hedged) Income (Inception 14-Feb-2019)	(19.67%)	(6.29%)
M Retail SGD (Hedged) Income II (Inception 14-Feb-2019)	(19.68%)	(6.28%)
J.P. Morgan JACI Non-Investment Grade Index (SGD Hedged)	(18.83%)	(6.03%) <sup>2</sup>

## Investment Objective and Strategy Overview

PIMCO Asia High Yield Bond Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to Asia ex-Japan countries and related derivatives on such securities. Fixed Income Securities (as defined in the Prospectus) purchased by the Fund will be rated at least C by Moody's or equivalently by S&P or equivalently rated by Fitch (or if unrated, determined by the Investment Advisor to be of comparable quality) with the exception of mortgage-backed securities for which there is no minimum credit rating requirement.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight U.S. duration positioning contributed to relative performance, as rates increased over the period.
- » Underweight to select India retailer and utility issuers contributed to relative performance, as select names underperformed.
- » Underweight exposure to a select Hong Kong financial issuer contributed to relative performance, as the issuer underperformed.
- » Credit selection within china corporate credits detracted from relative performance, notably an overweight to China real estate.
- » Exposure to off-benchmark non-emerging market corporate credit detracted from relative performance.
- » Credit selection within Asia quasi-sovereign credit detracted from relative performance, notably an overweight to a select China financial quasi-sovereign issuer.

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.



Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Income (Inception 04-Sep-2020)	(13.15%)	(8.51%)
E Class Accumulation (Inception 04-Sep-2020)	(13.52%)	(9.26%)
E Class Income (Inception 01-Jun-2010)	(13.54%)	2.15%
Z Class Accumulation (Inception 01-Dec-2020)	(12.83%)	(9.85%)
J.P. Morgan Asia Credit Index <sup>3</sup>	(10.73%)	3.15% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Income (Inception 05-Mar-2021)	(13.75%)	(13.51%)
E Class EUR (Hedged) Accumulation (Inception 05-Mar-2021)	(14.09%)	(14.19%)
J.P. Morgan Asia Credit Index (EUR Hedged) <sup>3</sup>	(11.50%)	(10.33%)
<b>Classes denominated in EUR (Unhedged)</b>		
E Class EUR (Unhedged) Accumulation (Inception 03-Jun-2011)	(5.96%)	3.12%
JPMorgan Asia Credit Index (EUR Unhedged) <sup>3</sup>	(2.90%)	4.67%
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Income (Inception 13-Aug-2021)	(13.31%)	(17.34%)
J.P. Morgan Asia Credit Index (GBP Hedged) <sup>3</sup>	(10.99%)	(13.13%)
<b>Classes denominated in HKD (Unhedged)</b>		
E Class HKD (Unhedged) Income (Inception 04-Sep-2020)	(12.99%)	(8.66%)
M Retail HKD (Unhedged) Income (Inception 01-Mar-2011)	(12.90%)	0.68%
JPMorgan Asia Credit Index (HKD Unhedged) <sup>3</sup>	(10.17%)	2.00% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Income (Inception 09-Oct-2020)	(13.17%)	(8.51%)
E Class SGD (Hedged) Income (Inception 09-Oct-2020)	(13.44%)	(9.21%)
J.P. Morgan Asia Credit Index (SGD Hedged) <sup>3</sup>	(10.75%)	(6.85%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Asia Strategic Interest Bond Fund represents the following: Inception to 31 May 2016 — [90% JPMorgan Asia Credit Index (JACI) + 10% 1 month USD Libor] \* [JPMorgan Emerging Local Markets Index (ELMI+)] / [3 month USD Libor]; 01 June 2016 onwards — J.P. Morgan Asia Credit Index.

## Investment Objective and Strategy Overview

Asia Strategic Interest Bond Fund seeks to generate attractive and stable income. Long-term capital appreciation is a secondary objective. The Fund may invest up to 50% of its total assets in high yield Fixed Income Securities (as defined in the Prospectus). The Fund will concentrate its investments by investing at least two thirds of its total assets in Fixed Income Instruments (as defined in the Prospectus) in Asia ex-Japan but may invest up to one third of its total assets in other Fixed Income Instruments (as defined in the Prospectus) including those of government and corporate issuers outside Asia ex-Japan.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Currency positioning contributed to absolute performance.
- » There were no other material contributors for this Fund.
- » U.S. duration positioning detracted from absolute performance, as rates increased over the period
- » Exposure to China corporate credits detracted from absolute performance, notably within the real estate sector.
- » Exposure to broader Asia corporate credit detracted from absolute performance, notably within Macau gaming and India industrials.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-Jul-2013)	(14.38%)	4.61%
Institutional Income (Inception 23-Sep-2014)	(14.38%)	3.59%
Investor Accumulation (Inception 19-May-2014)	(14.58%)	3.18%
Investor Income (Inception 19-May-2014)	(14.54%)	3.19%
Administrative Accumulation (Inception 09-Aug-2013)	(14.58%)	4.01%
Administrative Income (Inception 09-Aug-2013)	(14.58%)	4.00%
E Class Accumulation (Inception 28-Oct-2013)	(14.75%)	3.33%
E Class Income (Inception 19-May-2014)	(14.77%)	2.63%
M Retail Income II (Inception 23-Dec-2013)	(14.76%)	3.09%
R Class Income (Inception 18-Mar-2014)	(14.45%)	3.54%
T Class Income (Inception 16-Oct-2014)	(14.96%)	2.59%
Z Class Income (Inception 31-Oct-2013)	(13.98%)	5.04%
3 Month USD LIBOR Index	0.31%	0.97% <sup>2</sup>
<b>Classes denominated in AUD</b>		
Institutional AUD (Hedged) Income (Inception 30-Jul-2021)	(14.84%)	(14.53%)
Investor AUD (Hedged) Income (Inception 23-May-2018)	(14.94%)	0.70%
Z Class AUD (Hedged) Income (Inception 11-Aug-2015)	(14.45%)	3.91%
Bloomberg AusBond Bank Bills Index	0.08%	1.24% <sup>2</sup>
<b>Classes denominated in BRL</b>		
Institutional BRL (Hedged) Accumulation (Inception 02-Jan-2018)	(4.21%)	(5.55%)
ICE BofAML 3 Month USD LIBOR Index Hedged BRL Denominated in USD	11.99%	(5.32%)
<b>Classes denominated in CAD</b>		
Investor CAD (Hedged) Income (Inception 25-Jun-2018)	(14.60%)	1.41%
3 Month USD LIBOR (CAD Hedged) Index	0.02%	0.92%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 09-Aug-2013)	(15.03%)	2.59%
E Class CHF (Hedged) Accumulation (Inception 18-Jun-2014)	(15.37%)	0.37%
ICE BofA SARON Overnight Rate Index <sup>3</sup>	(0.34%)	(0.85%) <sup>2</sup>
<b>Classes denominated in CNH</b>		
Institutional RMB (Hedged) Income (Inception 30-Jul-2021)	(13.56%)	(12.14%)
Investor RMB (Hedged) Income (Inception 25-Jun-2018)	(13.71%)	3.60%
3 Month USD LIBOR (CNH Hedged) Index	1.12%	2.88% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 09-Aug-2013)	(15.10%)	2.94%
Institutional EUR (Hedged) Income (Inception 09-Aug-2013)	(15.16%)	2.94%
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	(15.08%)	1.75%
Investor EUR (Hedged) Accumulation (Inception 26-Feb-2016)	(15.26%)	2.38%
Administrative EUR (Hedged) Accumulation (Inception 09-Aug-2013)	(15.38%)	2.42%
E Class EUR (Hedged) Accumulation (Inception 28-Oct-2013)	(15.50%)	1.74%
E Class EUR (Hedged) Income (Inception 30-Oct-2015)	(15.49%)	0.60%
R Class EUR (Hedged) Income (Inception 18-Jun-2014)	(15.21%)	1.49%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(15.71%)	0.66%
Euro Short-Term Rate (ESTER) Index <sup>4</sup>	(0.29%)	(0.24%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 09-Aug-2013)	(14.63%)	3.61%
Institutional GBP (Hedged) Income (Inception 31-Jul-2013)	(14.65%)	3.70%
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	(14.77%)	(3.85%)
R Class GBP (Hedged) Income (Inception 18-Jun-2014)	(14.68%)	2.18%
ICE BofA SONIA Overnight Rate Index <sup>5</sup>	0.32%	0.50% <sup>2</sup>

Investment Objective and Strategy Overview

PIMCO Capital Securities Fund seeks to provide focused exposure to attractively priced Capital Securities (as defined in the Prospectus) together with maximum total return, consistent with preservation of capital and prudent investment management, by investing in an actively managed portfolio of Fixed Income Instruments (as defined in the Prospectus) and other securities of which at least 80% will be invested in Capital Securities in accordance with the policies set out in the Fund's Supplement. The Fund promotes environmental characteristics but does not have sustainable investment as its objective. For further information, please refer to the Supplement in the Prospectus entitled "Promotion of Environmental Characteristics".

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Select interest rate swap positions contributed to performance.
- » Exposure to and security selection within subordinated bank debt, including contingent convertible (CoCo) bonds and perpetual securities, the latter underperforming amid higher rates.
- » Tactical exposure to non-financials and corporate hybrids detracted from performance due to underperformance in the first half of the year amid wider spreads.
- » Exposure to and security selection within Tier 2 bonds and contingent convertible bonds detracted from performance, particularly from select Italian issuers.

## PIMCO Capital Securities Fund (Cont.)

### Total Return Net of Fees and Expenses for the Period Ended 30 June 2022<sup>1</sup> (Cont.)

	6 Months	Class Inception
<b>Classes denominated in HKD</b>		
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	(14.20%)	1.33%
3 Month HIBOR Index	0.23%	1.26%
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Income (Inception 30-Jul-2021)	(14.40%)	(14.02%)
Investor SGD (Hedged) Income (Inception 23-May-2018)	(14.62%)	1.25%
M Retail SGD (Hedged) Income II (Inception 23-Dec-2013)	(14.80%)	2.91%
3 Month SGD LIBOR Index	0.40%	0.99% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

<sup>4</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

<sup>5</sup> Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month GBP LIBOR Index; 01 July 2021 onwards — SONIA ICE BofA SONIA Overnight Rate Index.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 23-Sep-2020)	(12.17%)	(6.50%)
Investor Accumulation (Inception 01-Jun-2021)	(12.30%)	(11.45%)
Z Class Accumulation (Inception 23-Sep-2020)	(11.98%)	(6.03%)
Bloomberg MSCI Green Bond Index (USD Hedged)	(13.47%)	(8.29%) <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 13-Nov-2020)	(12.92%)	(8.66%)
Bloomberg MSCI Green Bond Index (CHF Hedged)	(14.28%)	(10.62%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 23-Sep-2020)	(13.10%)	(7.64%)
Institutional EUR (Hedged) Income (Inception 02-Dec-2020)	(13.05%)	(9.01%)
Investor EUR (Hedged) Accumulation (Inception 18-Jun-2021)	(13.10%)	(13.39%)
E Class EUR (Hedged) Accumulation (Inception 23-Sep-2020)	(13.45%)	(8.42%)
Bloomberg MSCI Green Bond Index (EUR Hedged)	(14.30%)	(9.36%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 23-Sep-2020)	(12.40%)	(6.80%)
Institutional GBP (Hedged) Income (Inception 30-Apr-2021)	(12.44%)	(10.43%)
Bloomberg MSCI Green Bond Index (GBP Hedged)	(13.79%)	(8.61%) <sup>2</sup>
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 30-Jun-2021)	(12.73%)	(13.28%)
Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)	(12.94%)	(13.46%)
Bloomberg MSCI Green Bond Index (SEK Hedged)	(14.14%)	(14.48%) <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 26-Feb-2021)	(12.20%)	(8.72%)
Bloomberg MSCI Green Bond Index (SGD Hedged)	(13.51%)	(10.20%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

PIMCO Climate Bond Fund seeks optimal risk adjusted returns, consistent with prudent investment management, while giving consideration to long term climate related risks and opportunities. The Fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus), of varying maturities.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Positioning in core European interest rates contributed to absolute performance, as yields rose.
- » Modest long exposure to developed markets duration, particularly the U.S., detracted from absolute performance, as yields rose.
- » Long exposure to investment grade corporates, particularly financials and real estate investment trusts detracted from absolute performance, as spreads widened.
- » Long exposure to high yield credit detracted from absolute performance, as spreads widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-Aug-2006)	15.61%	0.04%
Investor Accumulation (Inception 11-Aug-2011)	15.54%	(1.27%)
E Class Accumulation (Inception 21-Sep-2007)	15.08%	(1.27%)
H Institutional Accumulation (Inception 29-Apr-2022)	—	(11.60%)
Bloomberg Commodity Index Total Return	18.44%	(1.47%) <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 08-Jun-2010)	15.49%	(0.01%)
E Class EUR (Hedged) Accumulation (Inception 07-Mar-2012)	14.97%	(2.53%)
Bloomberg Commodity Index Total Return (EUR Hedged)	17.79%	(1.49%) <sup>2</sup>
<b>Classes denominated in EUR (Unhedged)</b>		
Institutional EUR (Unhedged) Accumulation (Inception 11-Jun-2021)	25.84%	39.74%
Bloomberg Commodity Index Total Return (EUR Unhedged)	28.84%	40.70%
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 01-Mar-2017)	16.15%	6.44%
Bloomberg Commodity Index Total Return (GBP Hedged)	18.40%	5.06%
<b>Classes denominated in SGD</b>		
E Class SGD (Hedged) Accumulation (Inception 17-Dec-2021)	15.41%	19.10%
Bloomberg Commodity Index Total Return (SGD Hedged)	18.40%	21.72%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Commodity Real Return Fund seeks to maximise total return consistent with prudent investment management by investing in derivative instruments (which may be listed or OTC), including swap agreements, futures, options on futures and structured notes and commodity index-linked notes, which enable it to gain exposures to any of the indices and sub-indices referencing commodities (including but not limited to any index within the Bloomberg Commodity family of indices) which meet with the requirements of and have; where necessary, been cleared by the Central Bank of Ireland. Details of any indices utilised by the Fund and the types of commodities they reference will be available from the Investment Advisor upon request. These instruments will provide exposure to the investment returns of the commodities markets without investing directly in physical commodities, and will be backed by an actively managed portfolio of global Fixed Income Instruments (as defined in the Prospectus). The Fund may also invest in common and preferred stocks as well as convertible securities of issuers in commodity-related industries.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to broad commodities contributed to absolute performance, as broad commodities, measured by the Bloomberg Commodity Index Total Return (BCOM), posted gains.
- » Underweight positioning in U.S. interest rates added to relative performance, as interest rates moved higher.
- » The structural allocation to global inflation-linked bonds (ILBs) as collateral backing the Fund's commodity exposure detracted from absolute performance, as global ILBs, posted losses.
- » Curve positioning in U.S. breakeven inflation (BEI, or the yield differential between nominal Treasuries and like-maturity inflation-linked bonds), specifically an underweight to the front-end of the curve versus longer-term maturities, detracted from relative performance, as the back end of the curve fell by more than the front end.
- » Underweight exposure to U.K. BEI detracted from relative returns as U.K. BEI rose over the first 5 months of the reporting period.
- » Curve positioning in Eurozone BEI, specifically an underweight to shorter-term maturities, detracted from relative performance, as the front end of the curve rose by more than longer-term maturities.
- » Cash management strategies detracted from relative performance.
- » Curve positioning in Eurozone interest rates, specifically an overweight to intermediate maturities relative to longer-term maturities detracted from relative performance, as intermediate maturities underperformed.

## PIMCO Credit Opportunities Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 14-Oct-2011)	(7.10%)	2.54%
E Class Accumulation (Inception 21-Dec-2012)	(7.50%)	0.86%
3 Month USD LIBOR Index	0.31%	0.87% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 17-Dec-2012)	(7.78%)	0.07%
ICE BofA SARON Overnight Rate Index <sup>3</sup>	(0.34%)	(0.80%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 14-Oct-2011)	(7.69%)	1.33%
E Class EUR (Hedged) Accumulation (Inception 21-Dec-2012)	(8.06%)	(0.45%)
Euro Short-Term Rate (ESTER) Index <sup>4</sup>	(0.29%)	(0.09%) <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

<sup>4</sup> Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

### Investment Objective and Strategy Overview

PIMCO Credit Opportunities Bond Fund seeks maximum long-term return consistent with preservation of capital and prudent investment management. The Fund will seek to achieve its investment objective by investing at least 80% of its net assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus).

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Macro strategies, in particular Euro curve positioning contributed to performance amid rate increases.
- » Security selection within investment grade contributed to performance, in particular overweight exposure to a specific financial issuer which outperformed.
- » Exposure to the high yield construction sector detracted from performance, as select issuers underperformed.
- » Security selection within emerging markets detracted from performance, as exposure to Macau debt underperformed.
- » Security selection within Chinese corporate debt detracted from performance, as select real estate issuers underperformed.

## Diversified Income Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 30-Jun-2005)	(17.69%)	5.06%
Institutional Income (Inception 08-Sep-2008)	(17.67%)	5.04%
Investor Accumulation (Inception 30-Apr-2013)	(17.83%)	1.77%
Investor Income (Inception 30-Apr-2013)	(17.85%)	1.76%
Administrative Income (Inception 21-Jul-2011)	(17.86%)	2.91%
BM Retail Income II (Inception 28-Apr-2022)	—	(6.83%)
BN Retail Income II (Inception 28-Apr-2022)	—	(6.83%)
E Class Accumulation (Inception 11-Sep-2006)	(18.02%)	4.05%
E Class Income (Inception 31-Jul-2006)	(18.02%)	4.14%
H Institutional Accumulation (Inception 08-Jun-2011)	(17.75%)	3.24%
H Institutional Income (Inception 14-May-2020)	(17.74%)	(3.73%)
M Retail Income (Inception 30-Nov-2010)	(18.06%)	2.79%
M Retail Income II (Inception 23-Dec-2013)	(18.06%)	1.78%
N Retail Income II (Inception 30-Oct-2020)	(18.11%)	(9.30%)
T Class Accumulation (Inception 16-Oct-2014)	(18.22%)	1.03%
T Class Income (Inception 16-Oct-2014)	(18.17%)	1.03%
W Class Accumulation (Inception 12-Aug-2020)	(17.60%)	(7.87%)
W Class Income (Inception 12-Aug-2020)	(17.63%)	(7.87%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged) <sup>2</sup>	(14.91%)	4.85% <sup>2</sup>
<b>Classes denominated in AUD</b>		
Administrative AUD (Hedged) Income (Inception 22-May-2019)	(18.41%)	(3.20%)
M Retail AUD (Hedged) Income (Inception 19-Dec-2012)	(18.59%)	1.96%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (AUD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (AUD Hedged) and JPMorgan EMBI Global (AUD Hedged) <sup>3</sup>	(15.47%)	2.93% <sup>2</sup>
<b>Classes denominated in CAD</b>		
Institutional CAD (Hedged) Accumulation (Inception 20-Feb-2019)	(17.79%)	(1.18%)
W Class CAD (Hedged) Accumulation (Inception 12-Aug-2020)	(17.73%)	(8.04%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CAD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CAD Hedged) and JPMorgan EMBI Global (CAD Hedged) <sup>3</sup>	(15.06%)	(0.66%) <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)	(18.34%)	1.72%
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	(18.40%)	0.90%
E Class CHF (Hedged) Accumulation (Inception 11-Sep-2019)	(18.78%)	(6.07%)
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	(18.36%)	(9.08%)
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	(18.38%)	(9.09%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CHF Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CHF Hedged) and JPMorgan EMBI Global (CHF Hedged) <sup>3</sup>	(15.75%)	1.83% <sup>2</sup>

## Investment Objective and Strategy Overview

Diversified Income Fund seeks to maximise total return, consistent with prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within high yield industrials contributed to performance, in particular void exposure to a specific healthcare issuer which underperformed.
- » Underweight exposure to investment grade industrials contributed to performance, in particular select issuers in the healthcare and food sectors which underperformed.
- » Security selection within Chinese corporate debt detracted from performance, as select real estate issuers underperformed due to liquidity pressures.
- » Exposure to Russian quasi-sovereign debt detracted from performance, which sold off alongside weakness in Russia-related issuers as a result of the Russia/Ukraine war.
- » Security selection within high yield financials detracted from performance, in particular exposure to a European bank as well as a European real estate issuer which underperformed.

## Diversified Income Fund (Cont.)

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup> (Cont.)		
	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 14-Feb-2007)	(18.47%)	3.86%
Institutional EUR (Hedged) Income (Inception 17-Oct-2007)	(18.48%)	3.86%
Investor EUR (Hedged) Accumulation (Inception 05-Jul-2007)	(18.60%)	3.66%
Investor EUR (Hedged) Income (Inception 15-Feb-2013)	(18.63%)	0.51%
Administrative EUR (Hedged) Accumulation (Inception 20-Jul-2007)	(18.67%)	3.50%
E Class EUR (Hedged) Accumulation (Inception 03-Jul-2007)	(18.79%)	3.12%
E Class EUR (Hedged) Income (Inception 16-Oct-2009)	(18.80%)	2.47%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(19.00%)	(0.77%)
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	(19.02%)	(0.77%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	(18.40%)	(8.96%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	(18.40%)	(8.94%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged) <sup>3</sup>	(15.82%)	3.45% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 16-May-2006)	(18.05%)	4.76%
Institutional GBP (Hedged) Income (Inception 14-Feb-2006)	(18.05%)	4.70%
Administrative GBP (Hedged) Income (Inception 21-Jul-2011)	(18.23%)	2.26%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	(17.95%)	(8.27%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	(17.91%)	(8.26%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged) <sup>3</sup>	(15.32%)	4.38% <sup>2</sup>
<b>Classes denominated in JPY</b>		
Administrative JPY (Hedged) Accumulation (Inception 08-Oct-2021)	(18.48%)	(18.40%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (JPY Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (JPY Hedged) and JPMorgan EMBI Global (JPY Hedged) <sup>3</sup>	(15.83%)	(15.33%)
<b>Classes denominated in MXN</b>		
Institutional MXN (Hedged) Accumulation (Inception 09-Dec-2020)	(14.99%)	(6.67%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (MXN Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (MXN Hedged) and JPMorgan EMBI Global (MXN Hedged) <sup>3</sup>	(12.22%)	(4.19%)
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 31-Mar-2006)	(18.35%)	4.22%
Administrative SEK (Hedged) Accumulation (Inception 30-Dec-2020)	(18.56%)	(13.45%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SEK Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SEK Hedged) and JPMorgan EMBI Global (SEK Hedged) <sup>3</sup>	(15.74%)	3.82% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Income (Inception 07-Nov-2019)	(17.73%)	(4.11%)
Administrative SGD (Hedged) Income (Inception 01-May-2019)	(17.95%)	(2.51%)
E Class SGD (Hedged) Income (Inception 01-Oct-2019)	(18.09%)	(4.85%)
M Retail SGD (Hedged) Income II (Inception 11-Mar-2021)	(18.17%)	(13.49%)
W Class SGD (Hedged) Income (Inception 12-Aug-2020)	(17.71%)	(7.86%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SGD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SGD Hedged) and JPMorgan EMBI Global (SGD Hedged) <sup>3</sup>	(15.04%)	(1.21%) <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Diversified Income Fund represents the following: Inception to 09 November 2015 1/3 each — Bloomberg Global Aggregate Credit Component (USD Hedged), ICE BofA Merrill Lynch Global High Yield BB-B Rated Constrained (USD Hedged) and JPMorgan EMBI Global; 10 November 2015 onwards 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).



## Diversified Income Duration Hedged Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-May-2011)	(11.20%)	2.62%
Institutional Income (Inception 30-Oct-2015)	(11.26%)	2.44%
Investor Accumulation (Inception 18-Feb-2014)	(11.32%)	1.28%
E Class Accumulation (Inception 16-Aug-2013)	(11.61%)	0.97%
E Class Income (Inception 31-May-2011)	(11.63%)	1.73%
Equally weighted blend of three indices, at constant 0.25 year duration, as calculated by PIMCO: Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged) <sup>3</sup>	(7.73%)	2.55% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 16-Aug-2011)	(11.96%)	1.64%
Institutional EUR (Hedged) Income II (Inception 01-Oct-2013)	(11.92%)	0.32%
E Class EUR (Hedged) Accumulation (Inception 11-Aug-2011)	(12.32%)	0.85%
E Class EUR (Hedged) Income (Inception 07-May-2013)	(12.38%)	(0.81%)
Blend of the following three indices at constant 0.25 year duration: 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged) <sup>3</sup>	(8.49%)	1.77% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 23-Aug-2011)	(11.35%)	2.42%
Institutional GBP (Hedged) Income (Inception 22-Jan-2013)	(11.37%)	0.97%
Blend of the following three indices at constant 0.25 year duration: 1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged) <sup>3</sup>	(7.94%)	2.43% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Diversified Income Duration Hedged Fund represents the following: Inception to 09 November 2015 — Bogey 4309 (Blend of the following three indices at constant 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit (USD Hedged), ICE BofA Merrill Lynch High Yield BB-B Rated Developed Markets Constrained (USD Hedged), JPMorgan EMBI Global; 10 November 2015 onwards Blend of the following three indices at constant 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).

### Investment Objective and Strategy Overview

Diversified Income Duration Hedged Fund seeks to maximise current yield, consistent with prudent investment management by investing at least 80% of its net assets in a diversified portfolio of variable and floating-rate Fixed Income Instruments (as defined in the Prospectus), Fixed Income Instruments with a duration of less than or equal to one year, and fixed rate Fixed Income Instruments.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within high yield industrials contributed to performance due to void exposure to a specific healthcare issuer which underperformed.
- » Underweight exposure to select investment grade banking issuers which underperformed contributed to performance.
- » Security selection within Chinese corporate debt detracted from performance, as select overweight real estate issuers underperformed.
- » Security selection within high yield financials detracted from performance, as select overweight issuers underperformed.
- » Security selection within the high yield automotive sector detracted from performance, as select overweight issuers underperformed.

## Dynamic Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 15-Dec-2008)	(7.05%)	2.36%
Institutional Income (Inception 22-Feb-2010)	(7.07%)	1.98%
Investor Accumulation (Inception 24-Sep-2010)	(7.27%)	1.28%
Investor Income (Inception 24-Sep-2010)	(7.22%)	1.27%
Administrative Accumulation (Inception 21-Jan-2010)	(7.27%)	1.46%
E Class Accumulation (Inception 11-May-2010)	(7.45%)	0.92%
E Class Income (Inception 11-May-2010)	(7.48%)	0.93%
H Institutional Accumulation (Inception 12-Dec-2018)	(7.22%)	0.78%
H Institutional Income (Inception 14-Feb-2020)	(7.17%)	(1.00%)
R Class Accumulation (Inception 30-Nov-2012)	(7.14%)	1.18%
Z Class Accumulation (Inception 15-Sep-2021)	(6.65%)	(7.30%)
1 Month USD LIBOR Index	0.23%	0.63% <sup>2</sup>
<b>Classes denominated in AUD</b>		
Z Class AUD (Hedged) Income (Inception 18-Mar-2014)	(7.01%)	2.94%
Bloomberg AusBond Bank Bills Index	0.08%	1.47%
<b>Classes denominated in CAD</b>		
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	(7.10%)	0.53%
1 Month USD LIBOR Index (CAD Hedged)	0.23%	0.70%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 08-Sep-2010)	(7.86%)	0.17%
E Class CHF (Hedged) Accumulation (Inception 18-Apr-2011)	(8.22%)	(0.78%)
ICE BofA SARON Overnight Rate Index <sup>3</sup>	(0.34%)	(0.48%) <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 21-May-2009)	(7.75%)	1.49%
Institutional EUR (Hedged) Income (Inception 23-Dec-2009)	(7.78%)	1.05%
Investor EUR (Hedged) Accumulation (Inception 31-Jan-2011)	(7.93%)	0.29%
Administrative EUR (Hedged) Accumulation (Inception 21-Jan-2010)	(7.98%)	0.48%
E Class EUR (Hedged) Accumulation (Inception 20-Nov-2009)	(8.14%)	0.15%
G Retail EUR (Hedged) Income (Inception 14-Dec-2010)	(8.13%)	(0.20%)
Euro Short-Term Rate (ESTER) Index <sup>4</sup>	(0.29%)	(0.01%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 15-Dec-2009)	(7.20%)	1.63%
Institutional GBP (Hedged) Income (Inception 27-Feb-2012)	(7.27%)	1.24%
E Class GBP (Hedged) Accumulation (Inception 18-Mar-2010)	(7.55%)	0.61%
ICE BofA SONIA Overnight Rate Index <sup>5</sup>	0.32%	0.48% <sup>2</sup>
<b>Classes denominated in NOK</b>		
Institutional NOK (Hedged) Accumulation (Inception 11-Apr-2011)	(7.19%)	1.83%
1 Month NIBOR Rate Index	0.46%	1.23%
<b>Classes denominated in SEK</b>		
Administrative SEK (Hedged) Accumulation (Inception 18-Nov-2011)	(7.73%)	0.47%
1 Month SEK LIBOR Index	(0.02%)	0.17%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month CHF LIBOR Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

<sup>4</sup> Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

<sup>5</sup> Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — SONIA ICE BofA SONIA Overnight Rate Index.

### Investment Objective and Strategy Overview

Dynamic Bond Fund seeks maximum long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund may invest in both investment-grade and high yield Fixed Income Securities, subject to a maximum of 40% of assets in securities rated lower than Baa by Moody's or BBB by S&P or equivalently rated by Fitch, (or, if unrated, determined by the Investment Advisor to be of comparable quality). The Fund may invest up to 50% of its assets in Fixed Income Instruments that are economically tied to emerging market countries.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to select emerging market currencies contributed to performance, as they appreciated against the U.S. dollar.
- » Short exposure to U.K. duration contributed to performance, as U.K. interest rates rose.
- » Short exposure to the euro contributed to performance, as it depreciated against the U.S. dollar.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Holdings of investment grade corporate credit detracted from performance, as spreads on those securities widened.
- » Long exposure to Italian duration detracted from performance, as Italian interest rates rose.

## Total Return Net of Fees and Expenses for the Period Ended 30 June 2022<sup>1</sup>

	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 25-Feb-2016)	(10.43%)	3.51%
Institutional Income II (Inception 25-Feb-2016)	(10.43%)	3.52%
Investor Accumulation (Inception 14-Aug-2020)	(10.65%)	(1.45%)
E Class Accumulation (Inception 25-Feb-2016)	(10.86%)	2.45%
E Class Income (Inception 10-Sep-2020)	(10.86%)	(1.73%)
T Class Accumulation (Inception 20-Oct-2016)	(11.06%)	1.33%
Z Class Accumulation (Inception 01-Aug-2019)	(10.07%)	3.84%
Euro Short-Term Rate (ESTER) Index <sup>2</sup>	(0.29%)	(0.44%) <sup>2</sup>
<b>Classes denominated in AUD</b>		
BM Retail AUD (Hedged) Income II (Inception 28-Apr-2022)	—	(2.60%)
M Retail AUD (Hedged) Income II (Inception 08-Apr-2021)	(10.79%)	(8.53%)
1 Month USD LIBOR Index	0.08%	0.09% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 14-Mar-2018)	(10.53%)	1.79%
ICE BofA SARON Overnight Rate Index <sup>4</sup>	(0.34%)	(0.77%)
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 25-Feb-2016)	(9.99%)	4.30%
Institutional GBP (Hedged) Income (Inception 29-Jan-2019)	(9.93%)	4.36%
ICE BofA SONIA Overnight Rate Index <sup>5</sup>	0.32%	0.40% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 30-Jul-2021)	(9.70%)	(9.70%)
M Retail SGD (Hedged) Income II (Inception 18-Dec-2020)	(10.23%)	(5.72%)
Compounded SG Overnight Rate Avg SORA Index	0.26%	0.29% <sup>2</sup>
<b>Classes denominated in USD</b>		
Institutional USD (Hedged) Accumulation (Inception 25-Feb-2016)	(9.70%)	5.52%
Institutional USD (Hedged) Income II (Inception 30-Apr-2021)	(9.68%)	(7.35%)
Investor USD (Hedged) Accumulation (Inception 11-May-2021)	(9.88%)	(6.98%)
BM Retail USD (Hedged) Income II (Inception 28-Apr-2022)	—	(2.40%)
E Class USD (Hedged) Accumulation (Inception 15-Mar-2017)	(10.17%)	3.39%
E Class USD (Hedged) Income (Inception 18-Mar-2021)	(10.22%)	(6.76%)
E Class USD (Hedged) Income II (Inception 09-Sep-2021)	(10.10%)	(11.45%)
H Institutional USD (Hedged) Accumulation (Inception 05-Aug-2020)	(9.79%)	(0.74%)
M Retail USD (Hedged) Income II (Inception 08-Jan-2020)	(10.13%)	2.22%
T Class USD (Hedged) Accumulation (Inception 09-Sep-2021)	(10.27%)	(11.80%)
1 Month USD LIBOR Index	0.23%	1.06% <sup>2</sup>
Secured Overnight Financing Rate (SOFR) <sup>6</sup>	0.19%	0.21%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

<sup>4</sup> Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month CHF LIBOR Index; 01 July 2021 onwards — SARON ICE BofA SARON Overnight Rate Index.

<sup>5</sup> Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — SONIA ICE BofA SONIA Overnight Rate Index.

<sup>6</sup> Benchmark performance only for the E Class USD (Hedged) Income II.

## Investment Objective and Strategy Overview

Dynamic Multi-Asset Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, such as Equity Securities (as defined in the Prospectus) and equity-related securities, Fixed Income Instruments (as defined in the Prospectus) and currencies as well as commodity-related instruments and property related instruments (though not direct commodity and property investments) which are provided for under the investment policy of the Fund as outlined in the Prospectus.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to U.S. equities detracted from returns, as prices decreased.
- » Long exposure to Taiwanese stocks detracted from returns, as prices decreased.
- » Long exposure to U.S., Australian and Canadian duration detracted from returns, as U.S., Australian and Canadian treasury yields rose.
- » Long exposure to emerging market currencies contributed to returns, as these appreciated against the Euro.
- » Short exposure to European equities contributed to returns, as prices decreased.

## Emerging Local Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 11-Dec-2007)	(12.57%)	1.16%
Institutional Income (Inception 18-Apr-2008)	(12.54%)	0.92%
Investor Accumulation (Inception 18-Aug-2010)	(12.71%)	(0.95%)
E Class Accumulation (Inception 19-Nov-2008)	(13.05%)	1.94%
E Class Income (Inception 08-Jul-2010)	(13.02%)	(1.21%)
H Institutional Accumulation (Inception 26-Feb-2021)	(12.59%)	(12.75%)
Z Class Income (Inception 18-Nov-2008)	(12.18%)	3.79%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	(14.53%)	1.23% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Unhedged) Accumulation (Inception 16-Apr-2010)	(4.88%)	1.82%
Institutional EUR (Unhedged) Income (Inception 23-Jun-2010)	(4.96%)	1.21%
Investor EUR (Unhedged) Accumulation (Inception 20-Dec-2019)	(5.03%)	(4.63%)
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	(5.35%)	2.41%
E Class EUR (Unhedged) Income (Inception 12-Dec-2018)	(5.39%)	0.62%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	(7.03%)	3.48% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Unhedged) Accumulation (Inception 27-Jun-2008)	(2.49%)	4.77%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	(4.68%)	4.82%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Emerging Local Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of countries with emerging securities markets, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to Russian local duration contributed to performance, as Russian local bond prices fell significantly.
- » Underweight exposure to Polish local duration contributed to performance, as Polish local yields rose.
- » Underweight exposure to Czech local duration contributed to performance, as Czech local yields rose.
- » Overweight exposure to Brazilian local duration detracted from performance, as Brazilian local yields rose.
- » Overweight exposure to the Colombian peso detracted from performance, as the currency weakened.

## Emerging Markets Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-Jul-2001)	(18.74%)	7.37%
Institutional Income (Inception 13-Dec-2001)	(18.77%)	6.72%
Investor Accumulation (Inception 25-Apr-2002)	(18.89%)	5.97%
Administrative Accumulation (Inception 29-May-2003)	(18.95%)	4.86%
BM Retail Income II (Inception 28-Apr-2022)	—	(6.93%)
E Class Accumulation (Inception 31-Mar-2006)	(19.10%)	3.51%
E Class Income (Inception 28-Oct-2005)	(19.14%)	3.67%
H Institutional Accumulation (Inception 17-Oct-2002)	(18.80%)	6.89%
H Institutional Income (Inception 03-Sep-2020)	(18.80%)	(10.34%)
M Retail Income (Inception 30-Nov-2010)	(19.10%)	2.00%
M Retail Income II (Inception 23-Dec-2013)	(19.11%)	1.02%
Z Class Income (Inception 18-Nov-2008)	(18.41%)	6.82%
JPMorgan Emerging Markets Bond Index (EMBI) Global	(18.83%)	6.58% <sup>2</sup>
<b>Classes denominated in AUD</b>		
M Retail AUD (Hedged) Income (Inception 19-Dec-2012)	(19.64%)	0.55%
JPMorgan EMBI Global (AUD Hedged)	(19.41%)	1.44%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Income (Inception 16-Dec-2005)	(19.43%)	2.61%
JPMorgan EMBI Global (CHF Hedged)	(19.66%)	2.78%
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 17-Dec-2002)	(19.53%)	5.38%
Institutional EUR (Hedged) Income (Inception 20-Dec-2010)	(19.60%)	1.70%
Investor EUR (Hedged) Accumulation (Inception 20-Dec-2019)	(19.68%)	(7.91%)
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(19.88%)	2.29%
JPMorgan EMBI Global (EUR Hedged)	(19.77%)	5.25% <sup>2</sup>
<b>Classes denominated in EUR (Unhedged)</b>		
Institutional EUR (Unhedged) Accumulation (Inception 09-Feb-2018)	(11.63%)	2.72%
JPMorgan EMBI Global (EUR Unhedged)	(11.70%)	2.45%
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)	(19.12%)	4.97%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	(19.22%)	3.92%
JPMorgan EMBI Global (GBP Hedged)	(19.31%)	5.20% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 02-Jul-2018)	(18.83%)	(0.76%)
E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)	(19.17%)	2.59%
JPMorgan EMBI Global (SGD Hedged)	(18.97%)	3.87% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Emerging Markets Bond Fund seeks to maximise total return, consistent with prudent investment management by investing at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) of issuers that economically are tied to countries with emerging securities markets.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to emerging market spreads contributed to performance, as spreads widened.
- » Underweight exposure to U.S. duration contributed to performance, as U.S. yields rose.
- » Overweight exposure to Ukrainian sovereign and quasi sovereign debt detracted from performance, as Ukrainian spreads widened.
- » Exposure to Chinese corporate debt detracted from performance, as select Chinese real estate companies posted negative returns.

## Emerging Markets Bond ESG Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 16-Apr-2010)	(20.42%)	2.79%
Institutional Income (Inception 10-Jul-2019)	(20.40%)	(4.98%)
Administrative Accumulation (Inception 10-Jul-2019)	(20.62%)	(5.43%)
Administrative Income (Inception 10-Jul-2019)	(20.59%)	(5.42%)
E Class Accumulation (Inception 05-Feb-2021)	(20.76%)	(17.29%)
E Class Income (Inception 05-Feb-2021)	(20.72%)	(17.31%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified <sup>3</sup>	(21.13%)	3.19% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 09-Apr-2021)	(21.08%)	(17.51%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (CHF Hedged) <sup>3</sup>	(21.94%)	(17.71%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 16-Oct-2013)	(21.21%)	(0.27%)
Institutional EUR (Hedged) Income (Inception 30-Oct-2017)	(21.27%)	(3.94%)
E Class EUR (Hedged) Accumulation (Inception 31-Aug-2018)	(21.54%)	(3.98%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (EUR Hedged) <sup>3</sup>	(22.08%)	0.16% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Income (Inception 12-Dec-2019)	(20.86%)	(7.53%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Hedged) <sup>3</sup>	(21.64%)	(8.20%)
<b>Classes denominated in GBP (Unhedged)</b>		
Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)	(11.25%)	(9.97%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Unhedged) <sup>3</sup>	(12.03%)	(10.22%)
<b>Classes denominated in NOK</b>		
Investor NOK (Hedged) Accumulation (Inception 17-Mar-2014)	(20.96%)	0.47%
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (NOK Hedged) <sup>3</sup>	(21.58%)	0.98%
<b>Classes denominated in SEK</b>		
Investor SEK (Hedged) Accumulation (Inception 06-Feb-2014)	(21.31%)	(0.58%)
Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)	(21.39%)	(22.14%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (SEK Hedged) <sup>3</sup>	(22.09%)	0.14% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Emerging Markets Bond ESG Fund represents the following: Inception to 01 August 2019 — JPMorgan Emerging Markets Bond Index (EMBI) Global adjusted for Socially Responsible Investment (SRI) filter; 02 August 2019 onwards — JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified.

### Investment Objective and Strategy Overview

Emerging Markets Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement), by investing at least 80% of its assets in an actively-managed diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to countries with emerging securities markets. Exposure to such issuers may be achieved through direct investment in Fixed Income Securities (as defined in the Prospectus) or through the use of financial derivative instruments (as further set out in the Fund Supplement). All securities will be selected according to the Investment Advisor's internal responsibility screening process designed to incorporate Environmental, Social and Governance (ESG) factors and which includes an ethical screening process provided by the Socially Responsible Advisor (as defined in the Prospectus) on a periodic basis.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Portfolio underweight exposure to emerging market spreads contributed to performance, as spreads widened.
- » Underweight positioning in Russian sovereign debt contributed to performance, as Russian spreads widened.
- » Void exposure to Belarus contributed to performance, as Belarusian spreads widened.
- » Portfolio overweight exposure to Ukrainian sovereign and quasi sovereign debt detracted from performance, as Ukrainian spreads widened.
- » Void and underweight exposure to oil linked sovereigns, (Saudi Arabia and the UAE respectively), detracted from performance, as these countries outperformed the benchmark.

## Emerging Markets Corporate Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 12-Nov-2009)	(17.11%)	3.16%
E Class Accumulation (Inception 27-Feb-2012)	(17.52%)	1.15%
JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	(14.73%)	4.63% <sup>2</sup>
<b>Classes denominated in CHF</b>		
E Class CHF (Hedged) Accumulation (Inception 25-May-2012)	(18.02%)	(0.55%)
JPMorgan Corporate Emerging Markets Bond Diversified Index (CHF Hedged)	(15.41%)	1.81%
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 19-Feb-2010)	(17.79%)	1.87%
E Class EUR (Hedged) Accumulation (Inception 02-Mar-2010)	(18.17%)	0.84%
JPMorgan Corporate Emerging Markets Bond Diversified Index (EUR Hedged)	(15.48%)	3.29% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Emerging Markets Corporate Bond Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing under normal circumstances at least 80% of its assets in an actively managed diversified portfolio consisting of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to emerging market countries including Fixed Income Instruments that are issued by corporate issuers that are economically tied to emerging market countries.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to emerging market corporate spreads contributed to performance, as spreads widened.
- » Overweight exposure to Brazilian corporates contributed to performance, as Brazilian corporates outperformed the index (JP Morgan Corporate Emerging Market Bond Index (EMBI) Diversified Composite Index).
- » Overweight exposure to Ukrainian corporates detracted from performance, as Ukrainian corporates underperformed the index.
- » Security selection within Chinese corporates detracted from performance, as select real estate names suffered price declines.
- » Overweight exposure to Russian corporates detracted from performance, as Russian corporates underperformed the index.

## PIMCO Emerging Markets Opportunities Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 04-Jun-2019)	(10.82%)	(0.36%)
Z Class Accumulation (Inception 08-Jun-2022)	—	(3.50%)
50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	(16.69%)	(3.81%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Partially Hedged) Accumulation (Inception 04-Jun-2019)	(9.42%)	(0.95%)
E Class EUR (Partially Hedged) Accumulation (Inception 19-Apr-2022)	—	(6.30%)
50% JPMorgan EMBI Global Index (EUR Hedged)/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	(13.57%)	(3.53%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Partially Hedged) Income (Inception 29-Mar-2022)	—	(6.52%)
50% JPMorgan EMBI Global Index (GBP Hedged)/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	—	(6.12%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

### Investment Objective and Strategy Overview

PIMCO Emerging Markets Opportunities Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of fixed income securities (which are similar to loans and pay a fixed or variable rate of interest) issued by companies or governments that are economically tied to emerging market countries, related derivatives on such fixed income securities and emerging market currencies.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to U.S. duration contributed to performance, as U.S. yields rose.
- » Underweight exposure to Polish duration contributed to performance, as Polish yields rose.
- » Underweight exposure to the Euro contributed to performance, as the currency weakened.
- » Underweight exposure to the Mexican peso detracted from performance, as the currency strengthened.
- » Underweight exposure to the South African rand detracted from performance, as the currency strengthened in the first quarter and weakened in the second quarter. Overall, this led to negative performance.



## Emerging Markets Short-Term Local Currency Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
E Class Accumulation (Inception 19-Nov-2008)	(7.54%)	0.88%
JPMorgan Emerging Local Markets Index Plus (Unhedged)	(9.84%)	0.78% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Unhedged) Accumulation (Inception 20-Jan-2010)	0.94%	2.70%
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	0.61%	2.21%
JPMorgan Emerging Local Markets Index Plus (EUR Unhedged)	(1.93%)	2.84% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Emerging Markets Short-Term Local Currency Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing at least 80% of its assets in currencies of, or in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of, emerging markets. The Investment Advisor has a broad discretion to identify countries that it considers to qualify as emerging markets. The Investment Advisor will select the Fund's country and currency composition based on its evaluation of relative interest rates, inflation rates, exchange rates, monetary and fiscal policies, trade and current account balances, and other specific factors the Investment Advisor believes to be relevant. The Fund is likely to concentrate its investments in Asia, Africa, the Middle East, Latin America and the emerging countries of Europe. The Fund may invest in instruments whose return is based on the return of an emerging market security such as a derivative instrument, rather than investing directly in emerging market securities. The average portfolio duration of this Fund varies based on the Investment Advisor's forecast for interest rates and, under normal market conditions, is not expected to exceed two years. The Fund may invest all of its assets in high yield securities, subject to a maximum of 15% of its assets in securities rated lower than B by Moody's or S&P or equivalently rated by Fitch (or, if unrated, determined by the Investment Advisor to be of comparable quality).

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to the Russian ruble contributed to performance, as the currency strengthened.
- » Underweight exposure to the Turkish lira contributed to performance, as the currency weakened.
- » Overweight exposure to the Chilean peso and Colombian peso detracted from performance, as both currencies weakened.
- » Overweight exposure to South African local duration detracted from performance, as local yields rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 29-Apr-2021)	(7.62%)	(5.76%)
Institutional Income (Inception 29-Apr-2021)	(7.60%)	(5.73%)
E Class Accumulation (Inception 29-Apr-2021)	(8.07%)	(6.62%)
E Class Income (Inception 29-Apr-2021)	(7.93%)	(6.58%)
Bloomberg U.S. Aggregate Index	(10.35%)	(7.99%)
<b>Classes denominated in AUD</b>		
Institutional AUD (Hedged) Income (Inception 19-Nov-2021)	(8.01%)	(7.76%)
R Class AUD (Hedged) Income (Inception 29-Apr-2021)	(8.11%)	(6.38%)
Bloomberg U.S. Aggregate (AUD Hedged) Index	(10.77%)	(8.44%) <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 29-Apr-2021)	(8.28%)	(6.88%)
E Class CHF (Hedged) Income (Inception 29-Apr-2021)	(8.69%)	(7.70%)
Bloomberg U.S. Aggregate (CHF Hedged) Index	(11.25%)	(9.34%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 29-Apr-2021)	(8.27%)	(6.79%)
Institutional EUR (Hedged) Income (Inception 21-May-2021)	(8.26%)	(7.23%)
E Class EUR (Hedged) Accumulation (Inception 25-Jun-2021)	(8.65%)	(9.08%)
E Class EUR (Hedged) Income (Inception 29-Apr-2021)	(8.67%)	(7.62%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	(11.23%)	(9.20%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Income (Inception 29-Apr-2021)	(7.73%)	(6.15%)
Bloomberg U.S. Aggregate (GBP Hedged) Index	(10.67%)	(8.36%)
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 29-Oct-2021)	(8.13%)	(8.14%)
Administrative SEK (Hedged) Accumulation (Inception 12-May-2022)	—	(2.41%)
Bloomberg U.S. Aggregate (SEK Hedged) Index	(11.01%)	(11.12%) <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Income (Inception 29-Apr-2021)	(7.60%)	(5.73%)
Bloomberg U.S. Aggregate (SGD Hedged) Index	(10.39%)	(7.95%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

PIMCO ESG Income Fund seeks high current income, consistent with prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance (“ESG”) factors into the investment process as further outlined in the Supplement). Long-term capital appreciation is a secondary objective.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Short exposure to U.K. duration contributed to absolute performance, as U.K. interest rates rose.
- » Short exposure to Japanese duration contributed to absolute performance, as Japanese interest rates rose.
- » Long exposure to a basket of emerging market currencies contributed to performance, as they appreciated versus the U.S. dollar.
- » Long exposure to U.S. duration detracted from absolute performance, as U.S. interest rates rose.
- » Holdings of high yield corporate credit detracted from absolute performance, as spreads on those securities widened.
- » Holdings of investment grade corporate credit detracted from absolute performance, as spreads on those securities widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 31-Dec-1998)	(12.40%)	3.59%
Institutional Income (Inception 07-Jan-2003)	(12.41%)	3.27%
Investor Accumulation (Inception 08-May-2002)	(12.58%)	3.22%
Administrative Accumulation (Inception 07-Jun-2001)	(12.64%)	3.11%
E Class Accumulation (Inception 31-Mar-2006)	(12.80%)	1.95%
E Class Income (Inception 10-Oct-2005)	(12.83%)	1.72%
FTSE Euro Broad Investment-Grade Index	(12.09%)	3.39% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 30-Jun-2006)	(12.45%)	2.12%
FTSE Euro Broad Investment-Grade (CHF Hedged) Index	(12.08%)	2.16%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Euro Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund promotes environmental characteristics but does not have sustainable investment as its objective. For further information, please refer to the Supplement in the Prospectus entitled "Promotion of Environmental Characteristics".

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to non-financial investment grade corporates contributed to performance, as corporate spreads broadly widened.
- » Underweight exposure to U.S. duration contributed to performance, as U.S. interest rates rose.
- » Underweight exposure to duration in aggregate across Europe, including the Eurozone and Denmark, contributed to performance, as interest rates rose broadly across European markets.
- » Select long exposure to high yield corporates detracted from performance, as corporate spreads broadly widened.
- » Overweight exposure to securitised credit, predominantly through residential mortgage-backed securities, detracted from performance, as spreads widened.
- » Overweight exposure to European peripheral countries, namely Spain, detracted from performance, as spread versus Bunds widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 31-Jan-2008)	(13.88%)	2.71%
Institutional Income II (Inception 01-Oct-2013)	(13.93%)	1.14%
E Class Accumulation (Inception 25-May-2010)	(14.25%)	1.24%
H Institutional Accumulation (Inception 07-Jun-2019)	(13.90%)	(3.88%)
H Institutional Income II (Inception 07-Jun-2019)	(13.82%)	(3.86%)
Bloomberg Euro-Aggregate Credit Index	(12.83%)	2.59% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Euro Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct or indirect holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures swaps or credit default swaps. The Fund promotes environmental characteristics but does not have sustainable investment as its objective. For further information, please refer to the Supplement in the Prospectus entitled "Promotion of Environmental Characteristics".

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight to the government-related sector, and in particular to sovereign Eastern European issuers which underperformed, contributed to performance.
- » Security selection within the banking sector, and in particular exposure to select senior financials which outperformed amid rising rates, contributed to performance.
- » Macro strategies, and in particular a long swap spread position, detracted from performance amid a volatile market environment.
- » Security selection within emerging markets external debt detracted from performance, as exposure to a Russian quasi-sovereign issuer underperformed amid the invasion of Ukraine and subsequent announcement of sanctions.
- » Overweight to real estate investment trusts detracted from performance, as the sector underperformed the broader market amid concerns over the impact of rising rates.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 28-Feb-2011)	(12.98%)	2.84%
Institutional Income (Inception 28-Feb-2011)	(12.86%)	2.86%
Investor Accumulation (Inception 13-Dec-2019)	(13.07%)	(4.68%)
Investor Income (Inception 29-May-2012)	(13.07%)	2.42%
E Class Accumulation (Inception 28-Feb-2011)	(13.34%)	1.92%
E Class Income (Inception 28-Feb-2011)	(13.33%)	1.92%
E Class Income Q (Inception 30-Sep-2019)	(13.33%)	(4.71%)
T Class Accumulation (Inception 30-Sep-2014)	(13.55%)	(0.57%)
T Class Income (Inception 30-Sep-2014)	(13.49%)	(0.56%)
Bloomberg Euro Aggregate 1-10 Year Bond Index	(8.17%)	1.91% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Euro Income Bond Fund seeks to maximise current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated bonds and other Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income. The Fund promotes environmental characteristics but does not have sustainable investment as its objective. For further information, please refer to the Supplement in the Prospectus entitled "Promotion of Environmental Characteristics".

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to select emerging market currencies contributed to performance, as they appreciated against the U.S. dollar.
- » Short exposure to U.K. duration contributed to performance, as U.K. interest rates rose.
- » Short exposure to duration in Japan contributed to performance, as Japanese interest rates rose.
- » Holdings of high yield corporate credit detracted from performance, as spreads on those securities widened.
- » Holdings of investment grade corporate credit detracted from performance, as spreads on those securities widened.
- » Holdings of emerging market debt detracted from performance, as spreads on those securities widened and through security selection.

## Euro Long Average Duration Fund

### Total Return Net of Fees and Expenses for the Period Ended 30 June 2022<sup>1</sup>

	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 21-Apr-2006)	(26.55%)	4.91%
Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index <sup>2</sup>	(26.18%)	3.89%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark performance for the Euro Long Average Duration Fund represents the following: Inception to 30 March 2011 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond > 15 Years Index; 31 March 2011 to 30 January 2012 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond AAA rated > 15 Years Index; 31 January 2012 onwards — Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index.

### Investment Objective and Strategy Overview

Euro Long Average Duration Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus). Under normal market conditions, at least two-thirds of the duration of the Fund will derive from exposure to Euro-denominated government and/or government-related Fixed Income Instruments.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to Euro bloc duration contributed to relative performance, as yields rose.
- » Underweight exposure to U.S. duration contributed to relative performance, as yields rose.
- » Exposure to U.S. inflation linked bonds and short exposure to U.K. break-even inflation detracted from relative performance, as U.S. real rates rose and U.K. break-even inflation widened.
- » Exposure to securitised credit, predominantly through European RMBS and U.S. agency mortgages, detracted from relative performance, as spreads widened.
- » Exposure to corporate credit, detracted from relative performance, as spreads widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 31-Jan-2006)	(1.84%)	0.98%
E Class Accumulation (Inception 31-Mar-2006)	(2.16%)	0.22%
Euro Short-Term Rate (ESTER) Index <sup>3</sup>	(0.29%)	0.70% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Euro Short-Term Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

## Investment Objective and Strategy Overview

Euro Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) with varying maturities although the average portfolio duration is not expected to exceed one and a half years.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Short exposure to Eurozone duration contributed to performance, as European interest rates rose.
- » There were no other material contributors for this Fund.
- » Long exposure to corporate credit, both in the investment grade and high yield space, detracted from performance, as corporate spreads widened.
- » Long exposure to Danish duration detracted from performance, as Danish interest rates rose.
- » Modest exposure to quasi-sovereign Russian hard currency debt detracted from performance, as Russian credit markets sold off.

## PIMCO European High Yield Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 31-Jan-2020)	(14.46%)	(3.27%)
Z Class Accumulation (Inception 31-Jan-2020)	(14.22%)	(2.75%)
ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index	(14.73%)	(4.47%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

### Investment Objective and Strategy Overview

PIMCO European High Yield Bond Fund seeks maximum total return consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of high yield Fixed Income Instruments that are rated lower than BBB by S&P, or equivalently rated by Moody's or Fitch or if unrated, determined by the Investment Advisor to be of comparable quality. In normal market conditions the Fund may invest up to 20% of the Fund's assets in high yield Fixed Income Instruments that are rated CCC or lower by S&P, or equivalently rated by Moody's or Fitch, or if unrated, determined by the Investment Advisor to be of comparable quality.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within the energy sector contributed to performance, as a select overweight issuer outperformed.
- » Security selection within the chemicals sector contributed to performance, as select overweight issuers outperformed.
- » Overweight exposure and security selection within the healthcare sector contributed to performance, as the sector outperformed.
- » Security selection within the transportation sector detracted from performance, as select overweight issuers underperformed.
- » Security selection within the finance and insurance sector detracted from performance, as select overweight issuers underperformed.



## Total Return Net of Fees and Expenses for the Period Ended 30 June 2022<sup>1</sup>

	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional Accumulation (Inception 05-Jul-2011)	(3.35%)	0.85%
E Class Accumulation (Inception 25-Mar-2013)	(3.58%)	(0.64%)
H Institutional Accumulation (Inception 08-Jan-2020)	(3.45%)	(1.93%)
Euro Short-Term Rate (ESTER) Index <sup>3</sup>	(0.29%)	1.00% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the PIMCO European Short-Term Opportunities Fund represents the following: Inception to 29 September 2012 — PIMCO European Advantage Government 1-3 Year Bond Index; 30 September 2012 to 16 January 2020 — Bloomberg Euro Aggregate ex Treasury 1-3 Year Index; 17 January 2020 onwards — Euro Short-Term Rate (ESTER). Since inception benchmark return calculated since 30 June 2011.

## Investment Objective and Strategy Overview

PIMCO European Short-Term Opportunities Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Pan-European denominated (i.e. the various currencies of Europe) Fixed Income Instruments of varying maturities. The average portfolio duration of the Fund will normally vary from 0 to 5 years based on the Investment Advisor's forecast for interest rates.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Short exposure to U.S. duration contributed to performance, as the U.S. yield curve shifted upwards.
- » Long exposure to European breakevens, namely in Italy, contributed to performance, as inflation expectations rose.
- » Short exposure to U.K. duration during the first quarter of 2022 contributed to performance, as U.K. interest rates rose.
- » Long exposure to duration in aggregate across Europe, including the eurozone and Denmark, detracted from performance, as interest rates rose broadly across European markets.
- » Select long exposure to corporate credit, both in the investment grade and high yield space, detracted from performance, as corporate spreads widened broadly.
- » Long exposure to European peripheral sovereigns spread, namely a long to Italy, as spreads versus German bunds widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 09-Jun-2009)	(12.86%)	2.24%
PIMCO Global Advantage Bond Index (GLADI) (London Close)	(12.83%)	1.78%
<b>Classes denominated in CHF</b>		
Institutional CHF (Partially Hedged) Income (Inception 02-Aug-2011)	(8.77%)	1.45%
PIMCO Global Advantage Bond Index (GLADI) (CHF, Partially Hedged) (London Close)	(8.79%)	0.98%
<b>Classes denominated in EUR</b>		
Institutional EUR (Partially Hedged) Accumulation (Inception 24-May-2010)	(7.85%)	2.28%
E Class EUR (Partially Hedged) Accumulation (Inception 06-May-2010)	(8.41%)	1.27%
PIMCO Global Advantage Bond Index (GLADI) (EUR, Partially Hedged) (London Close)	(7.92%)	1.90% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Partially Hedged) Accumulation (Inception 11-Jul-2012)	(6.93%)	2.26%
PIMCO Global Advantage Bond Index (GLADI) (GBP, Partially Hedged) (London Close)	(6.88%)	1.87%
<b>Classes denominated in NOK</b>		
Institutional NOK (Partially Hedged) Accumulation (Inception 05-Mar-2012)	(6.76%)	3.49%
PIMCO Global Advantage Bond Index (GLADI) (NOK, Partially Hedged) (London Close)	(6.67%)	3.11%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Global Advantage Fund seeks to achieve maximum long-term return, consistent with the preservation of capital and prudent investment management, by investing 80% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to at least three countries (one of which may be the United States).

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to U.S. duration contributed to performance, as U.S. interest rates rose.
- » Underweight exposure to U.K. duration contributed to performance, as U.K. interest rates rose.
- » Underweight exposure to Russian duration contributed to performance, as Russian interest rates rose.
- » Modest overweight exposure to duration in aggregate across Europe, including the Eurozone, Denmark, and Switzerland, detracted from performance, as interest rates rose broadly across European markets.
- » Overweight exposure to securitised credit, particularly through U.S. non-agency residential mortgage-backed securities, detracted from performance, as spreads widened.
- » Overweight exposure to financials detracted from performance, as spreads of financials widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 12-Mar-1998)	(9.65%)	4.94%
Institutional Income (Inception 18-Apr-2001)	(9.62%)	4.60%
Investor Accumulation (Inception 01-Mar-1999)	(9.81%)	4.42%
Investor Income (Inception 23-Jan-2001)	(9.81%)	4.25%
Administrative Accumulation (Inception 14-Jun-2004)	(9.86%)	3.92%
E Class Accumulation (Inception 31-Mar-2006)	(10.05%)	3.40%
E Class Income (Inception 28-Oct-2005)	(10.04%)	3.37%
H Institutional Accumulation (Inception 15-Oct-2002)	(9.73%)	4.27%
H Institutional Income (Inception 14-Feb-2020)	(9.76%)	(2.70%)
M Retail Income II (Inception 26-Apr-2017)	(10.03%)	0.62%
T Class Accumulation (Inception 16-Oct-2014)	(10.21%)	1.12%
T Class Income (Inception 16-Oct-2014)	(10.23%)	1.12%
W Class Accumulation (Inception 12-Aug-2020)	(9.59%)	(4.67%)
W Class Income (Inception 12-Aug-2020)	(9.58%)	(4.69%)
Bloomberg Global Aggregate (USD Hedged) Index <sup>3</sup>	(9.06%)	4.21% <sup>2</sup>
<b>Classes denominated in USD (Currency Exposure)</b>		
Institutional (Currency Exposure) Accumulation (Inception 13-Dec-2002)	(14.38%)	3.86%
Institutional (Currency Exposure) Income (Inception 23-Mar-2006)	(14.43%)	3.43%
E Class (Currency Exposure) Accumulation (Inception 19-May-2010)	(14.79%)	1.43%
E Class (Currency Exposure) Income (Inception 19-May-2010)	(14.83%)	1.42%
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	(14.56%)	(12.75%)
W Class (Currency Exposure) Accumulation (Inception 12-Aug-2020)	(14.40%)	(7.93%)
W Class (Currency Exposure) Income (Inception 12-Aug-2020)	(14.43%)	(7.94%)
Bloomberg Global Aggregate (USD Unhedged) Index <sup>3</sup>	(13.91%)	3.03% <sup>2</sup>
<b>Classes denominated in CAD</b>		
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	(9.71%)	0.84%
Bloomberg Global Aggregate (CAD Hedged) Index <sup>3</sup>	(9.10%)	0.79%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 08-May-2003)	(10.29%)	2.52%
Institutional CHF (Hedged) Income (Inception 10-Apr-2003)	(10.31%)	2.56%
Investor CHF (Hedged) Accumulation (Inception 28-Jun-2011)	(10.46%)	1.66%
E Class CHF (Hedged) Accumulation (Inception 13-Jun-2018)	(10.66%)	(1.78%)
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	(10.25%)	(5.84%)
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	(10.28%)	(5.84%)
Bloomberg Global Aggregate (CHF Hedged) Index <sup>3</sup>	(9.88%)	1.72% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2003)	(10.33%)	3.48%
Institutional EUR (Hedged) Income (Inception 12-Apr-2005)	(10.32%)	3.33%
Investor EUR (Hedged) Accumulation (Inception 02-Feb-2005)	(10.45%)	2.97%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(10.69%)	2.53%
E Class EUR (Hedged) Income (Inception 29-Jan-2016)	(10.68%)	(0.61%)
G Retail EUR (Hedged) Income (Inception 12-Dec-2012)	(10.69%)	0.29%
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	(10.42%)	0.92%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(10.80%)	(0.45%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	(10.22%)	(5.67%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	(10.23%)	(5.66%)
Bloomberg Global Aggregate (EUR Hedged) Index <sup>3</sup>	(9.86%)	2.61% <sup>2</sup>

## Investment Objective and Strategy Overview

Global Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income instruments (as defined in the Prospectus) denominated in major world currencies.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to U.S. duration contributed to performance, as U.S. interest rates rose.
- » Underweight exposure to U.K. duration contributed to performance, as U.K. interest rates rose.
- » Underweight exposure to non-financial investment grade corporates contributed to performance, as non-financial investment grade spreads widened broadly.
- » Overweight exposure to duration in aggregate across Europe, including the Eurozone, Denmark, and Switzerland, detracted from performance, as interest rates rose broadly across European markets.
- » Overweight exposure to financials detracted from performance, as spreads of financials widened.
- » Overweight exposure to securitised credit, predominantly through residential mortgage-backed securities, detracted from performance, as spreads widened.

## Global Bond Fund (Cont.)

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup> (Cont.)		
	6 Months	Class Inception
<b>Classes denominated in EUR (Currency Exposure)</b>		
Institutional EUR (Currency Exposure) Accumulation (Inception 20-Feb-2013)	(6.88%)	3.17%
Bloomberg Global Aggregate (EUR Unhedged) Index <sup>3</sup>	(6.36%)	2.70%
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 16-Apr-2003)	(9.79%)	4.43%
Institutional GBP (Hedged) Income (Inception 01-Jun-2004)	(9.75%)	4.45%
Investor GBP (Hedged) Accumulation (Inception 14-Apr-2005)	(9.97%)	3.80%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	(9.72%)	(4.89%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	(9.81%)	(4.96%)
Bloomberg Global Aggregate (GBP Hedged) Index <sup>3</sup>	(9.30%)	3.64% <sup>2</sup>
<b>Classes denominated in GBP (Currency Exposure)</b>		
Institutional GBP (Currency Exposure) Accumulation (Inception 09-Mar-2018)	(4.51%)	1.78%
Bloomberg Global Aggregate (GBP Unhedged) Index <sup>3</sup>	(3.99%)	1.67%
<b>Classes denominated in HKD</b>		
M Retail HKD (Unhedged) Income II (Inception 26-Apr-2017)	(9.43%)	0.76%
Bloomberg Global Aggregate (HKD Unhedged) Index <sup>3</sup>	(8.47%)	1.38%
<b>Classes denominated in NOK</b>		
Institutional NOK (Hedged) Accumulation (Inception 30-Jun-2005)	(9.77%)	4.48%
Investor NOK (Hedged) Accumulation (Inception 26-Jul-2006)	(9.93%)	4.48%
E Class NOK (Hedged) Accumulation (Inception 13-Apr-2021)	(10.17%)	(8.70%)
W Class NOK (Hedged) Accumulation (Inception 13-Apr-2021)	(9.72%)	(7.78%)
Bloomberg Global Aggregate (NOK Hedged) Index <sup>3</sup>	(9.18%)	3.61% <sup>2</sup>
<b>Classes denominated in NZD</b>		
Institutional NZD (Hedged) Income (Inception 01-Nov-2004)	(9.68%)	6.41%
Bloomberg Global Aggregate (NZD Hedged) Index <sup>3</sup>	(9.10%)	5.52%
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 08-Nov-2004)	(10.14%)	3.64%
Administrative SEK (Hedged) Accumulation (Inception 02-Jul-2021)	(10.37%)	(11.12%)
M Retail SEK (Hedged) Accumulation (Inception 31-Mar-2021)	(10.53%)	(8.85%)
W Class SEK (Hedged) Accumulation (Inception 12-Aug-2020)	(10.09%)	(5.33%)
Bloomberg Global Aggregate (SEK Hedged) Index <sup>3</sup>	(9.65%)	2.71% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 07-Aug-2009)	(9.60%)	4.44%
Bloomberg Global Aggregate (SGD Hedged) Index <sup>3</sup>	(9.06%)	2.92%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Global Bond Fund represents the following: Inception to 30 November 2000 — JPMorgan GBI Global Index Hedged in USD; 01 December 2000 onwards — Bloomberg Global Aggregate (USD Hedged) Index.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 12-Jan-2017)	(9.92%)	1.44%
Institutional Income (Inception 03-Apr-2020)	(9.85%)	(1.88%)
Investor Accumulation (Inception 07-Nov-2018)	(10.01%)	0.92%
Administrative Accumulation (Inception 07-Mar-2019)	(10.07%)	0.00%
Administrative Income (Inception 07-Mar-2019)	(10.05%)	0.01%
E Class Income (Inception 08-Mar-2019)	(10.26%)	(0.43%)
Bloomberg Global Aggregate (USD Hedged) Index	(9.06%)	1.29% <sup>2</sup>
<b>Classes denominated in AUD</b>		
Z Class AUD (Hedged) Income (Inception 12-Jan-2017)	(9.97%)	1.65%
Bloomberg Global Aggregate (AUD Hedged) Index	(9.41%)	1.02%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 12-Jan-2017)	(10.50%)	(0.84%)
Bloomberg Global Aggregate (CHF Hedged) Index	(9.88%)	(1.02%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 12-Jan-2017)	(10.49%)	(0.50%)
Institutional EUR (Hedged) Income (Inception 12-Jan-2017)	(10.55%)	(0.51%)
E Class EUR (Hedged) Accumulation (Inception 09-Feb-2017)	(10.94%)	(1.38%)
Bloomberg Global Aggregate (EUR Hedged) Index	(9.86%)	(0.65%) <sup>2</sup>
<b>Classes denominated in EUR (Currency Exposure)</b>		
Institutional EUR (Currency Exposure) Accumulation (Inception 29-Nov-2021)	(7.23%)	(7.60%)
Bloomberg Global Aggregate (EUR Unhedged) Index	(6.36%)	(7.14%)
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020)	(9.99%)	(3.54%)
Institutional GBP (Hedged) Income (Inception 12-Jan-2017)	(9.99%)	0.43%
Bloomberg Global Aggregate (GBP Hedged) Index	(9.30%)	0.31% <sup>2</sup>
<b>Classes denominated in GBP (Unhedged)</b>		
Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)	0.57%	(1.89%)
Bloomberg Global Aggregate (GBP Unhedged) Index	1.43%	(0.70%)
<b>Classes denominated in NOK</b>		
Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017)	(10.04%)	0.70%
Bloomberg Global Aggregate (NOK Hedged) Index	(9.18%)	0.66%
<b>Classes denominated in NZD</b>		
Institutional NZD (Hedged) Income (Inception 05-Apr-2017)	(9.82%)	1.24%
Bloomberg Global Aggregate (NZD Hedged) Index	(9.10%)	1.24%
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 20-May-2021)	(10.36%)	(9.25%)
Bloomberg Global Aggregate (SEK Hedged) Index	(9.65%)	(8.10%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Global Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to U.S. duration contributed to performance, as U.S. interest rates rose.
- » Underweight exposure to U.K. duration contributed to performance, as the U.K. yield curve shifted upwards.
- » Underweight non-financial investment grade corporates contributed to performance, as corporate spreads widened broadly.
- » Overweight exposure to duration in aggregate across Europe, including the eurozone, Denmark, and Switzerland, detracted from performance, as interest rates rose broadly across European markets.
- » Overweight exposure to senior financials detracted from performance, as senior financials' spreads widened.
- » Overweight securitised credit, predominantly non-agency residential mortgage-backed securities, detracted from performance, as spreads widened.

## Total Return Net of Fees and Expenses for the Period Ended 30 June 2022<sup>1</sup>

	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-Mar-2003)	(8.41%)	4.36%
Institutional Income (Inception 09-Nov-2005)	(8.45%)	4.43%
Investor Accumulation (Inception 28-Feb-2006)	(8.60%)	4.01%
Administrative Accumulation (Inception 14-Sep-2004)	(8.69%)	4.00%
E Class Income (Inception 30-Apr-2008)	(8.85%)	3.55%
H Institutional Accumulation (Inception 12-Dec-2018)	(8.57%)	0.67%
Z Class Accumulation (Inception 30-Oct-2019)	(8.23%)	(1.14%)
Bloomberg Global Aggregate ex-USD (USD Hedged) Index <sup>3</sup>	(7.90%)	3.44% <sup>2</sup>
<b>Classes denominated in USD (Currency Exposure)</b>		
E Class (Currency Exposure) Income (Inception 04-Oct-2016)	(17.21%)	(2.55%)
Bloomberg Global Aggregate ex-USD (USD Unhedged) Index <sup>3</sup>	(16.49%)	(2.17%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2006)	(9.05%)	3.71%
Bloomberg Global Aggregate ex-USD (EUR Hedged) Index <sup>3</sup>	(8.64%)	2.57%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Global Bond Ex-US Fund represents the following: Inception to 19 January 2016 — FTSE World Government Bond Ex-U.S. Index (USD Hedged); 20 January 2016 onwards — Bloomberg Global Aggregate ex-USD (USD Hedged) Index.

## Investment Objective and Strategy Overview

Global Bond Ex-US Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least 70% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers, having their registered office or predominant operations outside the US, representing at least three non-US countries.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to U.S. duration contributed to performance, as U.S. interest rates rose.
- » Underweight exposure to U.K. duration contributed to performance, as U.K. interest rates rose.
- » Underweight exposure to non-financial investment grade corporates contributed to performance, as non-financial investment grade spreads widened broadly.
- » Overweight exposure to duration in aggregate across Europe, including the eurozone, Denmark, and Switzerland, detracted from performance, as interest rates rose broadly across European markets.
- » Overweight exposure to financials detracted from performance, as spreads of financials widened.
- » Overweight exposure to securitised credit, particularly through non-agency residential mortgage-backed spreads, detracted from performance, as spreads widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 15-Apr-2009)	(17.86%)	5.21%
Investor Accumulation (Inception 24-Sep-2010)	(18.02%)	3.21%
E Class Accumulation (Inception 22-Jun-2009)	(18.35%)	3.70%
E Class Income (Inception 28-Jan-2011)	(18.37%)	2.09%
H Institutional Accumulation (Inception 29-Apr-2022)	—	(6.50%)
H Institutional Income (Inception 29-Apr-2022)	—	(6.58%)
Z Class Accumulation (Inception 06-Jul-2016)	(17.52%)	6.41%
60% MSCI All Country World Index/40% Bloomberg Global Aggregate USD Hedged	(15.79%)	7.50% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 15-Apr-2009)	(17.27%)	4.41%
E Class EUR (Hedged) Accumulation (Inception 22-Jun-2009)	(17.77%)	2.91%
E Class EUR (Hedged) Income (Inception 24-Jun-2011)	(17.80%)	1.16%
60% MSCI All Country World Index EUR Hedged/40% Bloomberg Global Aggregate EUR Hedged	(15.19%)	6.51% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Income (Inception 07-Apr-2010)	(16.75%)	3.50%
60% MSCI All Country World Index GBP Hedged/40% Bloomberg Global Aggregate GBP Hedged	(14.65%)	5.72%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

Investment Objective and Strategy Overview

PIMCO Global Core Asset Allocation Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, including equities, fixed income, commodities and property (as described in the Fund Supplement). The Fund can also invest in other PIMCO Funds and other collective investment schemes (in accordance with the Prospectus).

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Overweight exposure to U.S. equities detracted from relative performance, as these securities posted negative returns over the period.
- » European duration positioning, particularly overweight to the long portion of the yield curve, detracted from relative performance, as the curve rose.
- » U.S. duration positioning, particularly underweight to the intermediate portion of the yield curve, contributed to performance, as these parts of the curve rose.
- » An overweight exposure to securitised credit, principally non-agency mortgage-backed securities, detracted from relative performance, as these securities generally posted negative returns.
- » Overweight to Japan equities detracted from relative performance, as these securities generally posted negative returns.
- » Underweight to emerging market equities contributed to relative performance, as emerging markets equities fell over the period.

## Global High Yield Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 30-Jun-2005)	(14.64%)	5.46%
Institutional Income (Inception 30-Dec-2005)	(14.67%)	5.45%
Investor Accumulation (Inception 22-Jun-2016)	(14.81%)	2.52%
Administrative Accumulation (Inception 27-Jun-2008)	(14.83%)	4.91%
Administrative Income (Inception 11-Dec-2015)	(14.81%)	3.13%
BM Retail Income II (Inception 28-Apr-2022)	—	(7.64%)
E Class Accumulation (Inception 11-Sep-2006)	(15.01%)	4.40%
E Class Income (Inception 31-Jul-2006)	(15.06%)	4.47%
H Institutional Accumulation (Inception 29-Aug-2008)	(14.67%)	5.38%
H Institutional Income (Inception 22-Mar-2013)	(14.69%)	3.03%
M Retail Income (Inception 30-Nov-2010)	(14.96%)	3.65%
M Retail Income II (Inception 23-Dec-2013)	(15.00%)	2.11%
R Class Accumulation (Inception 30-Nov-2012)	(14.76%)	3.24%
T Class Accumulation (Inception 16-Oct-2014)	(15.22%)	1.74%
T Class Income (Inception 16-Oct-2014)	(15.12%)	1.74%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD <sup>3</sup>	(13.54%)	5.87% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 16-Feb-2010)	(15.25%)	3.58%
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	(15.26%)	2.00%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into CHF <sup>3</sup>	(14.36%)	4.04% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 02-May-2008)	(15.36%)	4.09%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(15.39%)	4.39%
Investor EUR (Hedged) Accumulation (Inception 05-Jan-2011)	(15.51%)	2.76%
Administrative EUR (Hedged) Income (Inception 04-Aug-2010)	(15.52%)	3.01%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(15.73%)	3.36%
E Class EUR (Hedged) Income (Inception 29-Apr-2016)	(15.76%)	(0.01%)
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into EUR <sup>3</sup>	(14.43%)	4.62% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 25-May-2012)	(14.91%)	3.46%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	(14.89%)	5.07%
Administrative GBP (Hedged) Income (Inception 21-Jul-2010)	(15.06%)	3.70%
E Class GBP (Hedged) Income (Inception 15-Jun-2009)	(15.30%)	4.88%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into GBP <sup>3</sup>	(13.94%)	5.34% <sup>2</sup>
<b>Classes denominated in SGD</b>		
E Class SGD (Hedged) Income (Inception 25-Apr-2016)	(15.05%)	1.73%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into SGD <sup>3</sup>	(13.63%)	3.29%

## Investment Objective and Strategy Overview

Global High Yield Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund seeks to achieve its investment objective by investing in at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to the commercial mortgage-backed securities and real estate investment trusts sector contributed to performance, as the sector underperformed the broader market.
- » Underweight exposure to the automotive sector contributed to performance, as the sector underperformed the broader market.
- » Security selection in commercial mortgage-backed securities and real estate investment trusts contributed to performance, as the Fund's commercial mortgage-backed securities and real estate investment trusts positions outperformed the broader sector.
- » Security selection in telecommunications detracted from performance, as the Fund's telecommunications positions underperformed the broader sector.
- » Security selection in gaming and lodging detracted from performance, as the Fund's gaming and lodging positions underperformed the broader sector.
- » Security selection in support services detracted from performance, as the Fund's support services positions underperformed the broader sector.

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Global High Yield Fund represents the following: Inception to 31 March 2014 — ICE BofA Merrill Lynch Global High Yield, BB-B Rated, Constrained Index; 01 April 2014 onwards — ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD.



Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 18-Apr-2008)	(14.89%)	4.22%
Institutional Income (Inception 23-Jul-2003)	(14.91%)	4.43%
Investor Accumulation (Inception 15-Feb-2005)	(15.03%)	3.80%
Investor Income (Inception 22-Jan-2009)	(15.03%)	4.52%
Administrative Accumulation (Inception 21-Jan-2009)	(15.10%)	4.36%
Administrative Income (Inception 21-Jan-2009)	(15.06%)	4.36%
E Class Accumulation (Inception 10-Dec-2008)	(15.26%)	4.15%
E Class Income (Inception 30-Apr-2008)	(15.24%)	3.24%
H Institutional Accumulation (Inception 29-Aug-2008)	(14.94%)	4.20%
H Institutional Income (Inception 25-May-2018)	(14.88%)	(0.01%)
M Retail Income (Inception 28-Sep-2012)	(15.32%)	1.36%
M Retail Income II (Inception 23-Dec-2013)	(15.18%)	1.51%
R Class Accumulation (Inception 30-Nov-2012)	(14.98%)	1.85%
R Class Income (Inception 30-Nov-2012)	(14.98%)	1.86%
T Class Accumulation (Inception 16-Oct-2014)	(15.37%)	0.52%
W Class Accumulation (Inception 12-Aug-2020)	(14.83%)	(7.30%)
W Class Income (Inception 12-Aug-2020)	(14.81%)	(7.24%)
Bloomberg Global Aggregate Credit Index (USD Hedged)	(12.83%)	3.77% <sup>2</sup>
<b>Classes denominated in USD (Currency Exposure)</b>		
Institutional (Currency Exposure) Accumulation (Inception 02-Aug-2013)	(17.46%)	1.06%
Institutional (Currency Exposure) Income (Inception 06-Sep-2016)	(17.50%)	(0.42%)
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	(17.56%)	(14.40%)
Bloomberg Global Aggregate Credit Index (USD Unhedged)	(15.57%)	1.15% <sup>2</sup>
<b>Classes denominated in AUD</b>		
Institutional AUD (Hedged) Income (Inception 07-Apr-2020)	(15.30%)	(2.82%)
Investor AUD (Hedged) Income (Inception 25-Jun-2018)	(15.48%)	(0.86%)
Bloomberg Global Aggregate Credit Index (AUD Hedged)	(13.29%)	0.58% <sup>2</sup>
<b>Classes denominated in CAD</b>		
Institutional CAD (Hedged) Income (Inception 30-Jul-2021)	(15.76%)	(17.33%)
Bloomberg Global Aggregate Credit Index (CAD Hedged)	(12.93%)	(13.90%)
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 10-Dec-2009)	(15.51%)	2.17%
Institutional CHF (Hedged) Income (Inception 06-Feb-2015)	(15.56%)	(0.63%)
Investor CHF (Hedged) Accumulation (Inception 10-May-2011)	(15.66%)	0.98%
Investor CHF (Hedged) Income (Inception 22-Jan-2009)	(15.68%)	3.01%
Administrative CHF (Hedged) Accumulation (Inception 31-Jan-2013)	(15.71%)	(0.19%)
E Class CHF (Hedged) Accumulation (Inception 06-Mar-2012)	(15.89%)	0.15%
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	(15.55%)	(8.44%)
Bloomberg Global Aggregate Credit Index (CHF Hedged)	(13.71%)	2.67% <sup>2</sup>
<b>Classes denominated in CZK</b>		
Institutional CZK (Hedged) Income (Inception 19-May-2015)	(13.27%)	0.57%
Bloomberg Global Aggregate Credit Index (CZK Hedged)	(11.28%)	0.97%

## Investment Objective and Strategy Overview

Global Investment Grade Credit Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Macro strategies, as tactical exposure to select emerging markets currencies contributed to performance.
- » Security selection within the chemicals sector contributed to performance, as a select overweight issuer outperformed.
- » Security selection within emerging markets external debt detracted from performance, as exposure to Russian debt underperformed.
- » Overweight exposure to gaming detracted from performance, as the sector underperformed the broader market.
- » Overweight exposure to and security selection within real estate investment trusts detracted from performance, as the sector underperformed.

## Global Investment Grade Credit Fund (Cont.)

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup> (Cont.)		
	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2003)	(15.54%)	3.56%
Institutional EUR (Hedged) Income (Inception 15-Sep-2008)	(15.55%)	3.52%
Investor EUR (Hedged) Accumulation (Inception 08-May-2006)	(15.69%)	3.04%
Investor EUR (Hedged) Income (Inception 22-Jan-2009)	(15.74%)	3.53%
Administrative EUR (Hedged) Accumulation (Inception 17-Feb-2009)	(15.76%)	3.25%
Administrative EUR (Hedged) Income (Inception 17-Feb-2009)	(15.74%)	3.25%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(15.92%)	2.42%
E Class EUR (Hedged) Income (Inception 09-Sep-2010)	(15.97%)	1.15%
R Class EUR (Hedged) Income (Inception 30-Nov-2012)	(15.64%)	0.42%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(16.09%)	(1.10%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	(15.52%)	(8.33%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	(15.54%)	(8.30%)
Bloomberg Global Aggregate Credit Index (EUR Hedged)	(13.72%)	2.87% <sup>2</sup>
<b>Classes denominated in EUR (Currency Exposure)</b>		
Institutional EUR (Currency Exposure) Accumulation (Inception 16-Aug-2012)	(10.23%)	2.75%
E Class EUR (Currency Exposure) Income (Inception 12-Dec-2018)	(10.61%)	0.49%
Bloomberg Global Aggregate Credit Index (EUR Unhedged)	(8.16%)	3.03% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 02-Sep-2005)	(15.12%)	3.88%
Institutional GBP (Hedged) Income (Inception 11-Jul-2008)	(15.14%)	4.06%
Investor GBP (Hedged) Income (Inception 22-Jan-2009)	(15.19%)	4.10%
Administrative GBP (Hedged) Income (Inception 30-Jan-2009)	(15.34%)	3.91%
E Class GBP (Hedged) Income (Inception 31-Mar-2009)	(15.48%)	3.61%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	(15.18%)	1.23%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	(15.07%)	(7.59%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	(15.06%)	(7.57%)
Bloomberg Global Aggregate Credit Index (GBP Hedged)	(13.18%)	3.38% <sup>2</sup>
<b>Classes denominated in HKD</b>		
Administrative HKD (Unhedged) Income (Inception 28-Jul-2017)	(14.57%)	(0.22%)
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	(14.76%)	(0.62%)
Bloomberg Global Aggregate Credit Index (USD hedged) Index denominated in HKD	(12.27%)	(0.23%)
<b>Classes denominated in NOK</b>		
Institutional NOK (Hedged) Accumulation (Inception 18-Jan-2012)	(15.01%)	2.98%
Bloomberg Global Aggregate Credit Index (NOK Hedged)	(13.08%)	2.92%
<b>Classes denominated in SEK</b>		
Institutional SEK (Hedged) Accumulation (Inception 04-Dec-2009)	(15.34%)	3.07%
Administrative SEK (Hedged) Accumulation (Inception 13-Dec-2012)	(15.55%)	0.38%
Bloomberg Global Aggregate Credit Index (SEK Hedged)	(13.55%)	2.75% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Income (Inception 30-Oct-2015)	(14.79%)	1.56%
Investor SGD (Hedged) Income (Inception 23-May-2018)	(15.06%)	(0.48%)
Administrative SGD (Hedged) Income (Inception 22-Sep-2017)	(15.12%)	(0.90%)
E Class SGD (Hedged) Income (Inception 18-Jul-2012)	(15.25%)	1.40%
W Class SGD (Hedged) Income (Inception 13-Oct-2020)	(14.82%)	(8.25%)
Bloomberg Global Aggregate Credit Index (SGD Hedged)	(12.89%)	2.38% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 28-Sep-2018)	(13.68%)	1.41%
Institutional Income (Inception 19-Jul-2019)	(13.69%)	(1.35%)
Investor Accumulation (Inception 04-May-2021)	(13.88%)	(11.44%)
E Class Accumulation (Inception 28-Feb-2020)	(14.11%)	(5.19%)
E Class Income (Inception 28-Feb-2020)	(14.12%)	(5.18%)
Z Class Accumulation (Inception 20-Jun-2019)	(13.46%)	(0.53%)
Bloomberg Global Aggregate Credit Index (USD Hedged)	(12.83%)	1.16% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 28-Sep-2018)	(14.39%)	(0.81%)
Institutional CHF (Hedged) Income (Inception 28-Feb-2020)	(14.43%)	(5.75%)
E Class CHF (Hedged) Accumulation (Inception 28-Feb-2020)	(14.79%)	(6.58%)
E Class CHF (Hedged) Income (Inception 28-Feb-2020)	(14.83%)	(6.60%)
Bloomberg Global Aggregate Credit Index (CHF Hedged)	(13.71%)	(1.03%) <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2018)	(14.40%)	(0.51%)
Institutional EUR (Hedged) Income (Inception 28-Feb-2020)	(14.44%)	(5.55%)
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2020)	(14.83%)	(6.44%)
E Class EUR (Hedged) Income (Inception 28-Feb-2020)	(14.86%)	(6.45%)
Bloomberg Global Aggregate Credit Index (EUR Hedged)	(13.72%)	(0.73%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 28-Sep-2018)	(14.02%)	0.32%
Institutional GBP (Hedged) Income (Inception 01-May-2019)	(13.93%)	(1.07%)
E Class GBP (Hedged) Accumulation (Inception 28-Feb-2020)	(14.37%)	(5.79%)
Bloomberg Global Aggregate Credit Index (GBP Hedged)	(13.18%)	0.19% <sup>2</sup>
<b>Classes denominated in SEK</b>		
Administrative SEK (Hedged) Accumulation (Inception 27-Nov-2019)	(14.46%)	(4.24%)
Bloomberg Global Aggregate Credit Index (SEK Hedged)	(13.55%)	(3.73%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Global Investment Grade Credit ESG Fund seeks to maximise total return, consistent with preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Void exposure to Russian debt contributed to performance, as securities issued by Russian entities underperformed over the period.
- » Security selection within utilities contributed to performance, as overweight issuers outperformed.
- » Overweight exposure to real estate investment trusts detracted from performance, as the sector underperformed the broader market.
- » Overweight exposure to the banking sector detracted from performance, as the sector underperformed.
- » Overweight exposure to and security selection within the automotive sector detracted from performance, as the sector as a whole and select overweight issuers underperformed the broader market.

## Global Low Duration Real Return Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 18-Feb-2014)	(0.67%)	2.07%
Investor Accumulation (Inception 05-Oct-2016)	(0.86%)	2.48%
E Class Accumulation (Inception 18-Feb-2014)	(1.17%)	1.16%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	(0.43%)	2.12% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 18-Feb-2014)	(1.37%)	0.13%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (CHF Hedged)	(1.16%)	0.13%
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 18-Feb-2014)	(1.32%)	0.54%
Institutional EUR (Hedged) Income (Inception 17-Jan-2017)	(1.31%)	0.85%
E Class EUR (Hedged) Accumulation (Inception 18-Feb-2014)	(1.72%)	(0.36%)
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (EUR Hedged)	(1.09%)	0.59% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	(0.72%)	1.78%
Institutional GBP (Hedged) Income (Inception 18-Feb-2014)	(0.73%)	1.39%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (GBP Hedged)	(0.48%)	1.46% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Global Low Duration Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management, by investing at least 70% of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies or instrumentalities and corporations. Inflation-indexed bonds are Fixed Income Instruments that are structured to provide protection against inflation.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to German nominal sovereign interest rates contributed to relative performance, as German nominal yields rose.
- » Underweight exposure to U.S. nominal sovereign interest rates contributed to relative performance, as U.S. nominal yields rose.
- » Underweight exposure to Italian nominal sovereign interest rates contributed to relative performance, as Italian nominal yields rose.
- » Overweight exposure to Danish covered bonds detracted from relative performance, as these securities underperformed.
- » Overweight exposure to Spanish nominal sovereign interest rates detracted from relative performance, as Spanish nominal yields rose.
- » Overweight exposure to Italian real sovereign interest rates detracted from relative performance, as Italian real yields rose.

## Total Return Net of Fees and Expenses for the Period Ended 30 June 2022<sup>1</sup>

	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 30-Sep-2003)	(12.38%)	4.44%
Institutional Income (Inception 30-Dec-2005)	(12.39%)	4.10%
Investor Accumulation (Inception 04-Mar-2004)	(12.54%)	3.91%
Investor Income (Inception 24-Feb-2009)	(12.57%)	4.50%
Administrative Accumulation (Inception 17-Dec-2004)	(12.60%)	3.66%
E Class Accumulation (Inception 31-Mar-2006)	(12.82%)	3.33%
E Class Income (Inception 28-Oct-2005)	(12.82%)	3.22%
H Institutional Accumulation (Inception 21-May-2004)	(12.47%)	4.25%
R Class Accumulation (Inception 30-Nov-2012)	(12.48%)	2.28%
Bloomberg World Government Inflation-Linked Bond USD Hedged Index	(12.31%)	4.27% <sup>2</sup>
<b>Classes denominated in USD (Currency Exposure)</b>		
Institutional (Currency Exposure) Accumulation (Inception 01-Sep-2017)	(16.94%)	0.51%
Bloomberg World Government Inflation-Linked Bond USD Unhedged Index	(16.98%)	0.45%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 16-May-2008)	(13.02%)	2.43%
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	(13.02%)	1.08%
Investor CHF (Hedged) Income (Inception 24-Feb-2009)	(13.16%)	2.95%
Bloomberg World Government Inflation-Linked Bond CHF Hedged Index	(13.11%)	2.18% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 30-Sep-2003)	(12.95%)	3.55%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(12.93%)	3.13%
Investor EUR (Hedged) Accumulation (Inception 07-Apr-2004)	(13.09%)	3.08%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(13.32%)	2.40%
Bloomberg World Government Inflation-Linked Bond EUR Hedged Index	(13.09%)	3.33% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)	(12.51%)	4.49%
Institutional GBP (Hedged) Income (Inception 27-Apr-2005)	(12.47%)	4.05%
E Class GBP (Hedged) Income (Inception 15-Jun-2009)	(12.90%)	3.22%
R Class GBP (Hedged) Accumulation (Inception 30-Nov-2012)	(12.57%)	1.70%
Bloomberg World Government Inflation-Linked Bond GBP Hedged Index	(12.59%)	4.35% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 29-Feb-2008)	(12.33%)	3.59%
Bloomberg World Government Inflation-Linked Bond SGD Hedged Index	(12.33%)	3.52%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

Global Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies, or instrumentalities and corporations.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to German nominal sovereign interest rates contributed to relative performance, as German nominal yields rose.
- » Underweight exposure to U.K. real sovereign interest rates contributed to relative performance, as U.K. real yields rose.
- » Underweight exposure to U.S. nominal sovereign interest rates contributed to relative performance, as U.S. nominal yields rose.
- » Overweight exposure Danish covered bonds detracted from relative performance, as these securities underperformed.
- » Overweight exposure to U.K. nominal sovereign interest rates detracted from relative performance, as U.K. nominal yields rose.
- » Overweight exposure to U.S. real sovereign interest rates detracted from relative performance, as U.S. real yields rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 30-Nov-2012)	(10.07%)	4.58%
Institutional Income (Inception 30-Nov-2012)	(10.07%)	4.59%
Investor Accumulation (Inception 20-Jan-2015)	(10.27%)	3.04%
Investor Income (Inception 18-Apr-2013)	(10.33%)	3.30%
Administrative Accumulation (Inception 13-Feb-2017)	(10.28%)	1.94%
Administrative Income (Inception 30-Nov-2012)	(10.30%)	4.07%
E Class Accumulation (Inception 30-Nov-2012)	(10.53%)	3.65%
E Class Income (Inception 30-Nov-2012)	(10.50%)	3.65%
E Class Income Q (Inception 30-Sep-2019)	(10.55%)	(0.70%)
H Institutional Accumulation (Inception 25-May-2018)	(10.18%)	1.80%
H Institutional Income (Inception 25-May-2018)	(10.20%)	1.80%
R Class Accumulation (Inception 07-Nov-2019)	(10.23%)	(0.30%)
R Class Income (Inception 30-Apr-2015)	(10.28%)	2.90%
T Class Accumulation (Inception 16-Oct-2014)	(10.70%)	1.95%
T Class Income (Inception 16-Oct-2014)	(10.73%)	1.94%
Z Class Accumulation (Inception 30-Nov-2012)	(9.87%)	5.14%
Bloomberg U.S. Aggregate Index	(10.35%)	1.41% <sup>2</sup>
<b>Classes denominated in AUD</b>		
Institutional AUD (Hedged) Accumulation (Inception 17-Jan-2018)	(10.60%)	0.82%
Institutional AUD (Hedged) Income (Inception 30-Jul-2021)	(10.63%)	(10.56%)
Investor AUD (Hedged) Income (Inception 23-May-2018)	(10.71%)	0.80%
Administrative AUD (Hedged) Income (Inception 08-Jun-2016)	(10.81%)	2.18%
E Class AUD (Hedged) Income (Inception 16-Feb-2017)	(10.96%)	0.98%
Z Class AUD (Hedged) Income II (Inception 28-Oct-2015)	(10.39%)	3.62%
Bloomberg U.S. Aggregate (AUD Hedged) Index	(10.77%)	1.24% <sup>2</sup>
<b>Classes denominated in BRL</b>		
Institutional BRL (Hedged) Accumulation (Inception 03-Feb-2016)	0.23%	4.06%
Bloomberg Global Aggregate (BRL Hedged) Index	(4.27%)	7.02%
<b>Classes denominated in CAD</b>		
Institutional CAD (Hedged) Accumulation (Inception 01-Apr-2016)	(10.23%)	2.87%
Institutional CAD (Hedged) Income (Inception 07-Sep-2018)	(10.21%)	1.60%
Bloomberg U.S. Aggregate (CAD Hedged) Index	(10.42%)	0.62% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 18-Dec-2014)	(10.80%)	1.26%
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	(10.79%)	0.95%
E Class CHF (Hedged) Accumulation (Inception 18-Feb-2014)	(11.22%)	0.70%
E Class CHF (Hedged) Income (Inception 18-Feb-2014)	(11.13%)	0.70%
Bloomberg U.S. Aggregate (CHF Hedged) Index	(11.25%)	(0.37%) <sup>2</sup>
<b>Classes denominated in CNH</b>		
Institutional RMB (Hedged) Accumulation (Inception 30-Jul-2021)	(9.27%)	(7.96%)
Investor RMB (Hedged) Accumulation (Inception 03-Jan-2018)	(9.41%)	2.79%
E Class RMB (Hedged) Income (Inception 22-May-2013)	(9.66%)	4.76%
Bloomberg U.S. Aggregate (CNH Hedged) Index	(9.45%)	3.99% <sup>2</sup>

## Investment Objective and Strategy Overview

Income Fund seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors, which in the Investment Advisor's view typically generate elevated levels of income.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to the Russian ruble contributed to absolute performance, as it appreciated against the U.S. dollar.
- » Short exposure to U.K. duration contributed to absolute performance, as U.K. interest rates rose.
- » Short exposure to Japanese duration contributed to absolute performance, as Japanese interest rates rose.
- » Long exposure to U.S. duration detracted from absolute performance, as U.S. interest rates rose.
- » Holdings of high yield corporate credit detracted from absolute performance, as spreads on those securities widened.
- » Long exposure to select external emerging market debt detracted from absolute performance, as spreads on those securities widened.

## Income Fund (Cont.)

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup> (Cont.)		
	6 Months	Class Inception
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 30-Nov-2012)	(10.89%)	3.12%
Institutional EUR (Hedged) Income (Inception 30-Nov-2012)	(10.86%)	3.11%
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	(10.91%)	1.58%
Investor EUR (Hedged) Accumulation (Inception 10-Apr-2015)	(11.08%)	0.90%
Investor EUR (Hedged) Income (Inception 07-May-2015)	(11.08%)	0.97%
Investor EUR (Hedged) Income A (Inception 16-Dec-2015)	(11.00%)	1.11%
Administrative EUR (Hedged) Accumulation (Inception 14-Aug-2015)	(11.06%)	0.88%
Administrative EUR (Hedged) Income (Inception 08-Jun-2016)	(11.13%)	0.55%
E Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	(11.31%)	2.19%
E Class EUR (Hedged) Income (Inception 30-Nov-2012)	(11.28%)	2.19%
E Class EUR (Hedged) Income II (Inception 31-Aug-2018)	(11.23%)	(0.82%)
E Class EUR (Hedged) Income II Q (Inception 30-Sep-2019)	(11.26%)	(2.23%)
G Retail EUR (Hedged) Income (Inception 25-Aug-2017)	(11.31%)	(1.24%)
H Institutional EUR (Hedged) Accumulation (Inception 21-Jun-2017)	(11.03%)	(0.32%)
R Class EUR (Hedged) Income (Inception 29-Jan-2016)	(11.01%)	1.23%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(11.47%)	0.24%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	(11.45%)	0.25%
Bloomberg U.S. Aggregate (EUR Hedged) Index	(11.23%)	0.03% <sup>2</sup>
<b>Classes denominated in EUR (Unhedged)</b>		
G Retail EUR (Unhedged) Income (Inception 22-Mar-2019)	(2.57%)	2.54%
Bloomberg U.S. Aggregate (EUR Unhedged) Index	(2.48%)	2.53%
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 07-Feb-2019)	(10.36%)	0.35%
Institutional GBP (Hedged) Income (Inception 15-Feb-2013)	(10.37%)	3.04%
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	(10.50%)	(2.13%)
Administrative GBP (Hedged) Income (Inception 02-Sep-2016)	(10.52%)	1.08%
E Class GBP (Hedged) Income (Inception 15-Mar-2017)	(10.76%)	0.20%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	(10.51%)	3.60%
Bloomberg U.S. Aggregate (GBP Hedged) Index	(10.67%)	0.88% <sup>2</sup>
<b>Classes denominated in HKD</b>		
Institutional HKD (Unhedged) Income (Inception 30-Oct-2015)	(9.57%)	3.44%
Administrative HKD (Unhedged) Income (Inception 26-Apr-2017)	(9.73%)	1.83%
E Class HKD (Unhedged) Income (Inception 04-Feb-2013)	(9.93%)	2.99%
Bloomberg U.S. Aggregate (HKD Unhedged) Index	(9.77%)	1.64% <sup>2</sup>
<b>Classes denominated in JPY</b>		
Institutional JPY (Hedged) Accumulation (Inception 01-Sep-2017)	(10.64%)	(0.02%)
Administrative JPY (Hedged) Accumulation (Inception 30-Jul-2021)	(10.81%)	(10.90%)
E Class JPY (Hedged) Accumulation (Inception 01-Sep-2017)	(10.98%)	(0.91%)
Bloomberg U.S. Aggregate (JPY Hedged) Index	(11.21%)	(1.13%) <sup>2</sup>
<b>Classes denominated in NOK</b>		
Institutional NOK (Hedged) Accumulation (Inception 19-Apr-2017)	(10.34%)	1.15%
Bloomberg U.S. Aggregate (NOK Hedged) Index	(10.54%)	0.23%
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 14-Jul-2020)	(10.17%)	(0.56%)
Institutional SGD (Hedged) Income (Inception 16-Dec-2015)	(10.15%)	3.18%
Investor SGD (Hedged) Accumulation (Inception 07-Feb-2020)	(10.28%)	(1.69%)
Investor SGD (Hedged) Income (Inception 23-May-2018)	(10.34%)	1.25%
Administrative SGD (Hedged) Income (Inception 30-Nov-2012)	(10.35%)	3.93%
E Class SGD (Hedged) Income (Inception 19-Feb-2013)	(10.51%)	2.71%
Bloomberg U.S. Aggregate (SGD Hedged) Index	(10.39%)	1.36% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Income Fund II

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 29-Jan-2021)	(9.83%)	(5.93%)
Institutional Income (Inception 29-Jan-2021)	(9.71%)	(5.85%)
E Class Income (Inception 29-Jan-2021)	(10.14%)	(6.73%)
Bloomberg U.S. Aggregate Index	(10.35%)	(7.94%)
<b>Classes denominated in AUD</b>		
E Class AUD (Hedged) Income (Inception 29-Jan-2021)	(10.67%)	(7.25%)
Bloomberg U.S. Aggregate (AUD Hedged) Index	(10.77%)	(8.35%)
<b>Classes denominated in EUR</b>		
E Class EUR (Hedged) Income (Inception 17-Feb-2021)	(10.93%)	(8.06%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	(11.23%)	(8.93%)
<b>Classes denominated in GBP</b>		
E Class GBP (Hedged) Income (Inception 17-Feb-2021)	(10.37%)	(7.29%)
Bloomberg U.S. Aggregate (GBP Hedged) Index	(10.67%)	(8.08%)
<b>Classes denominated in HKD</b>		
E Class HKD (Unhedged) Income (Inception 29-Jan-2021)	(9.67%)	(6.00%)
Bloomberg U.S. Aggregate (HKD Unhedged) Index	(9.77%)	(7.16%)
<b>Classes denominated in SGD</b>		
E Class SGD (Hedged) Income (Inception 29-Jan-2021)	(10.23%)	(6.74%)
Bloomberg U.S. Aggregate (SGD Hedged) Index	(10.39%)	(7.90%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

### Investment Objective and Strategy Overview

Income Fund II seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Short exposure to U.K. duration contributed to absolute performance, as U.K. interest rates rose.
- » Long exposure to the Russian ruble contributed to absolute performance, as it appreciated against the U.S. dollar.
- » Short exposure to European duration contributed to absolute performance, as European interest rates rose.
- » Long exposure to U.S. duration detracted from absolute performance, as U.S. interest rates rose.
- » Holdings of high yield corporate credit detracted from absolute performance, as spreads on those securities widened.
- » Long exposure to select external emerging market debt detracted from absolute performance, as spreads on those securities widened.



## Total Return Net of Fees and Expenses for the Period Ended 30 June 2022<sup>1</sup>

	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 14-Feb-2013)	(2.81%)	1.41%
Administrative Income II (Inception 22-Mar-2022)	—	(6.71%)
E Class Accumulation (Inception 14-Feb-2013)	(3.32%)	0.20%
45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged) <sup>3</sup>	(2.94%)	1.34% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Partially Hedged) Accumulation (Inception 18-Nov-2021)	(1.31%)	(1.70%)
E Class EUR (Partially Hedged) Accumulation (Inception 16-Apr-2013)	(1.82%)	(0.32%)
E Class EUR (Partially Hedged) Income (Inception 16-Apr-2013)	(1.90%)	(0.32%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (EUR Hedged), 15% JPMorgan Emerging Local Markets Index Plus (EUR Unhedged), 20% Bloomberg Commodity Total Return Index (EUR Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (EUR Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (EUR Hedged) <sup>3</sup>	(0.65%)	1.16% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Partially Hedged) Accumulation (Inception 30-May-2014)	(0.25%)	2.11%
45% Bloomberg Global Inflation Linked 1-30yrs Index (GBP Hedged), 15% JPMorgan Emerging Local Markets Index Plus (GBP Unhedged), 20% Bloomberg Commodity Total Return Index (GBP Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (GBP Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (GBP Hedged) <sup>3</sup>	0.41%	2.05%
<b>Classes denominated in SGD</b>		
Administrative SGD (Hedged) Income II (Inception 22-Feb-2022)	—	(3.30%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (SGD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (SGD Unhedged), 20% Bloomberg Commodity Total Return Index (SGD Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (SGD Unhedged), 10% Bloomberg Gold Subindex Total Return Index (SGD Hedged) <sup>3</sup>	—	(4.48%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Inflation Multi-Asset Fund represents the following: Inception to 31 March 2017 — 45% Global Advantage Inflation-Linked Bond Index (USD Partial Hedged), 30% FTSE NAREIT Global Real Estate Developed REITS Only Index (USD), 15% Bloomberg Commodity Total Return Index, 10% Bloomberg Gold Total Return Index; 01 April 2017 to 12 April 2022 — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% Bloomberg Emerging Market Government Inflation-Linked Bond Index (USD Unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), 15% Alerian MLP Total Return Index, 5% Bloomberg Gold Subindex Total Return; 13 April 2022 onwards — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged).

## Investment Objective and Strategy Overview

Inflation Multi-Asset Fund (formerly Inflation Strategy Fund) seeks to preserve the real value of capital through prudent investment management. The Fund will be managed actively and will predominantly invest in a diversified portfolio of inflation-related assets. The Fund seeks to achieve its objective by investing in a combination of global inflation-related Fixed Income Instruments (as defined in the Prospectus), emerging market bonds and currencies, equities and equity-related securities, and commodity and property-related instruments. Exposure to such assets may be achieved through direct investment or through the use of financial derivative instruments as detailed in the Prospectus. The Fund will pursue a multi-asset-oriented investment strategy in accordance with its investment policies. The objective of the strategy is to achieve real capital preservation over time by allocating to a range of inflation-related asset classes. As part of its investment strategy, the Investment Advisor will use a global secular forecast of interest and inflation rates across economies and an integrated investment process as set out in the Prospectus.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to German nominal sovereign interest rates contributed to relative performance, as German nominal yields rose.
- » Underweight exposure to gold within commodities contributed to relative performance, as gold prices declined.
- » Overweight exposure to Italian breakevens contributed to relative performance, as Italian breakevens moved higher.
- » Overweight exposure to U.S. real sovereign interest rates detracted from relative performance, as U.S. real yields rose.
- » Overweight exposure Danish covered bonds detracted from relative performance, as these securities underperformed.
- » Underweight exposure to Brazilian breakevens detracted from relative performance, as Brazilian breakevens moved higher.

## Low Average Duration Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 05-Dec-2002)	(4.03%)	2.34%
Institutional Income (Inception 05-Dec-2002)	(4.02%)	2.34%
Investor Accumulation (Inception 13-May-2004)	(4.15%)	2.04%
Investor Income (Inception 03-Jul-2003)	(4.22%)	1.91%
Administrative Accumulation (Inception 08-Sep-2004)	(4.26%)	1.84%
E Class Accumulation (Inception 21-Sep-2007)	(4.46%)	1.22%
E Class Income (Inception 28-Oct-2005)	(4.41%)	1.52%
H Institutional Accumulation (Inception 04-Nov-2009)	(4.06%)	1.34%
H Institutional Income (Inception 12-Dec-2018)	(4.07%)	0.62%
R Class Accumulation (Inception 30-Nov-2012)	(4.17%)	0.57%
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index	(2.84%)	1.81% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 30-Jan-2012)	(4.70%)	(0.07%)
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(4.66%)	1.52%
E Class EUR (Hedged) Accumulation (Inception 24-Jul-2009)	(5.05%)	(0.18%)
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (EUR Hedged)	(3.52%)	0.91% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	(4.08%)	(0.22%)
Institutional GBP (Hedged) Income (Inception 01-Mar-2010)	(4.01%)	1.03%
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (GBP Hedged)	(2.91%)	0.54% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Low Average Duration Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Holdings of investment grade corporate credit detracted, as corporate credit spreads widened.
- » Holdings of high yield corporate credit detracted, as spreads widened.
- » Holdings of agency MBS detracted, as the asset class provided negative total returns.
- » Short exposure to U.K. duration contributed, as local interest rates rose.
- » Short exposure to Japanese duration contributed, as local interest rates rose.
- » Underweight duration exposure to short maturities of the U.S. yield curve contributed, as front-end U.S. interest rates rose.

## Low Duration Global Investment Grade Credit Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 28-Feb-2014)	(5.87%)	1.57%
Institutional Income (Inception 22-Jun-2021)	(5.85%)	(6.86%)
Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	(5.69%)	1.71% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 28-Feb-2014)	(6.51%)	0.07%
Institutional EUR (Hedged) Income (Inception 03-Jun-2021)	(6.51%)	(7.68%)
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2014)	(6.89%)	(0.84%)
Bloomberg Global Aggregate Credit 1-5 Years Index (EUR Hedged)	(6.43%)	0.18% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 28-Feb-2014)	(5.93%)	0.91%
Institutional GBP (Hedged) Income (Inception 03-Jun-2021)	(5.96%)	(6.82%)
Bloomberg Global Aggregate Credit 1-5 Years Index (GBP Hedged)	(5.85%)	1.05% <sup>2</sup>
<b>Classes denominated in NOK</b>		
Institutional NOK (Hedged) Accumulation (Inception 10-Jul-2017)	(5.84%)	0.16%
Bloomberg Global Aggregate Credit 1-5 Years Index (NOK Hedged)	(5.70%)	0.66%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Low Duration Global Investment Grade Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Macro strategies, in particular U.S. curve positioning contributed to performance as rates rose.
- » Security selection within the utilities sector contributed to performance, as select overweight issuers outperformed.
- » Security selection within emerging markets external debt detracted from performance, as exposure to Russian debt underperformed amid the invasion of Ukraine and subsequent announcement of sanctions.
- » Overweight exposure to the gaming sector, which underperformed amid ongoing lockdowns in China and a slower-than-expected recovery of tourism in Macao, detracted from performance.

## Low Duration Income Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-May-2018)	(6.80%)	1.32%
Institutional Income (Inception 31-May-2018)	(6.71%)	1.36%
E Class Accumulation (Inception 31-May-2018)	(7.10%)	0.49%
E Class Income (Inception 14-Sep-2018)	(7.18%)	0.38%
H Institutional Accumulation (Inception 03-Sep-2020)	(6.84%)	(1.05%)
H Institutional Income (Inception 18-Jan-2022)	—	(6.40%)
Bloomberg U.S. Aggregate 1-3 Years Index	(3.13%)	1.19% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 31-May-2018)	(7.48%)	(0.87%)
Bloomberg U.S. Aggregate 1-3 Years Index (CHF Hedged)	(3.89%)	(0.97%)
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 31-May-2018)	(7.49%)	(0.59%)
Institutional EUR (Hedged) Income (Inception 22-Nov-2021)	(7.02%)	(6.92%)
E Class EUR (Hedged) Accumulation (Inception 31-May-2018)	(7.83%)	(1.45%)
E Class EUR (Hedged) Income (Inception 31-May-2018)	(7.89%)	(1.46%)
Z Class EUR (Hedged) Accumulation (Inception 03-Jun-2020)	(7.32%)	0.00%
Bloomberg U.S. Aggregate 1-3 Years Index (EUR Hedged)	(3.83%)	(0.66%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 31-May-2018)	(7.00%)	0.24%
Institutional GBP (Hedged) Income (Inception 31-May-2018)	(6.88%)	0.26%
Bloomberg U.S. Aggregate 1-3 Years Index (GBP Hedged)	(3.23%)	0.31%
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 14-Oct-2020)	(6.74%)	(1.06%)
E Class SGD (Hedged) Income (Inception 31-May-2018)	(7.19%)	0.11%
Bloomberg U.S. Aggregate 1-3 Years Index (SGD Hedged)	(3.08%)	0.96% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Low Duration Income Fund seeks attractive income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Short exposure to U.K. duration contributed to absolute performance, as U.K. interest rates rose.
- » Long exposure to the Russian ruble contributed to absolute performance, as it appreciated against the U.S. dollar.
- » Short exposure to Japanese duration contributed to absolute performance, as Japanese interest rates rose.
- » Holdings of high yield corporate credit detracted from absolute performance, as spreads on those securities widened.
- » Long exposure to U.S. duration detracted from absolute performance, as U.S. interest rates rose.
- » Long exposure to select external emerging market debt detracted from absolute performance, as spreads on those securities widened.

## Low Duration Opportunities Fund

### Total Return Net of Fees and Expenses for the Period Ended 30 June 2022<sup>1</sup>

	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 29-Jan-2016)	(6.17%)	1.64%
Institutional Income (Inception 07-Mar-2019)	(6.19%)	0.21%
Z Class Accumulation (Inception 15-Sep-2021)	(6.04%)	(6.70%)
1 Month USD LIBOR Index	0.23%	1.05% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	(6.91%)	(0.25%)
Institutional EUR (Hedged) Income (Inception 04-Apr-2018)	(6.89%)	(1.08%)
Investor EUR (Hedged) Accumulation (Inception 30-Jan-2018)	(7.06%)	(1.51%)
E Class EUR (Hedged) Accumulation (Inception 20-Oct-2017)	(7.22%)	(1.92%)
Euro Short-Term Rate (ESTER) Index <sup>3</sup>	(0.29%)	(0.44%) <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 29-Jan-2016)	(6.28%)	0.69%
Institutional GBP (Hedged) Income (Inception 29-Jan-2019)	(6.29%)	(0.36%)
ICE BofA SONIA Overnight Rate Index <sup>4</sup>	0.32%	0.41% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

<sup>4</sup> Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — SONIA ICE BofA SONIA Overnight Rate Index.

### Investment Objective and Strategy Overview

Low Duration Opportunities Fund (formerly Global Libor Plus Bond Fund) seeks to maximise long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to achieve returns in excess of the ICE BofA SOFR Overnight Rate Index (a measure of return in money market securities) over the medium to long-term by flexibly investing in a variety of Fixed Income Instruments based on the Investment Advisor's views on global fixed income market securities.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Long exposure to select emerging market currencies contributed to performance, as they appreciated against the U.S. dollar.
- » Short exposure to U.K. duration contributed to performance, as U.K. interest rates rose.
- » Short exposure to the euro contributed to performance, as it depreciated against the U.S. dollar.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Holdings of investment grade corporate credit detracted from performance, as spreads on those securities widened.
- » Long exposure to Italian duration detracted from performance, as Italian interest rates rose.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 25-Nov-2014)	10.14%	(1.51%)
Institutional Income (Inception 25-Nov-2014)	10.19%	(1.50%)
E Class Income (Inception 25-Nov-2014)	9.62%	(2.69%)
Z Class Accumulation (Inception 07-Jun-2019)	10.75%	3.86%
Alerian MLP Index	10.04%	(4.75%) <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 25-Nov-2014)	9.36%	(3.37%)
Institutional EUR (Hedged) Income (Inception 25-Nov-2014)	9.32%	(3.34%)
Alerian MLP Index EUR (Hedged)	8.95%	(6.31%)
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 25-Nov-2014)	10.04%	(3.25%)
Alerian MLP Index GBP (Hedged)	9.49%	(6.28%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

PIMCO MLP & Energy Infrastructure Fund seeks to maximise total return, consistent with prudent investment management. The “total return” sought by the Fund consists of income and capital appreciation. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its net assets either directly or indirectly in a portfolio of equity investments which are linked to (i) publicly traded partnerships, which are also known as master limited partnerships (“MLPs”), (ii) the general partners that own or manage MLPs, (iii) spin-offs (companies which separate from the MLPs or general partner after divestitures or restructuring) from MLPs, (iv) companies that are similar to MLPs by virtue of operating in the same industry or competing with MLPs (v) other entities that may not be structured as a publicly traded partnership but operate in the mid-stream energy sector (the transportation component of the energy infrastructure sector such as pipeline, rail and oil tankers) and (vi) special purpose entities (i.e., entities established for a specific purpose which may be used as an investment vehicle to gain access to investments outlined herein). The Fund may invest in these instruments either in the secondary market or during an initial public offering.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Exposure to midstream energy equities contributed to absolute returns, as the sector generated positive returns.
- » Selection and overweight in the liquefaction sector contributed to relative returns, as the Fund’s holdings outperformed the sector and the sector outperformed the benchmark index.
- » Selection and overweight in the other sector, including exploration and production and refining companies, contributed to relative returns, as the Fund’s holdings outperformed the sector and the sector outperformed the benchmark index.
- » Underweight exposure to midstream energy equities detracted from relative returns, as the sector generated positive returns.
- » Selection in the pipeline transportation of natural gas sector detracted from relative returns, as the Fund’s holdings underperformed the sector.
- » Selection in the gathering and processing sector detracted from relative returns, as the Fund’s holdings underperformed the sector.

## Mortgage Opportunities Fund

### Total Return Net of Fees and Expenses for the Period Ended 30 June 2022<sup>1</sup>

	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 25-Jan-2017)	(6.73%)	1.69%
Institutional Income (Inception 25-Jan-2017)	(6.69%)	1.70%
Investor Accumulation (Inception 12-May-2017)	(6.90%)	0.99%
Investor Income (Inception 25-Jan-2017)	(6.86%)	1.35%
Administrative Income (Inception 25-Jan-2017)	(6.93%)	1.20%
E Class Accumulation (Inception 25-Jan-2017)	(7.21%)	0.78%
E Class Income (Inception 25-Jan-2017)	(7.10%)	0.80%
H Institutional Accumulation (Inception 14-May-2020)	(6.83%)	0.42%
3 Month USD LIBOR Index	0.31%	1.34% <sup>2</sup>
<b>Classes denominated in CAD</b>		
Institutional CAD (Hedged) Accumulation (Inception 01-Jun-2021)	(6.71%)	(5.01%)
3 Month USD LIBOR (CAD Hedged) Index	0.02%	0.05%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 25-Jan-2017)	(7.45%)	(0.58%)
E Class CHF (Hedged) Income (Inception 09-Aug-2017)	(7.77%)	(2.02%)
3 Month USD LIBOR (CHF Hedged) Index	(0.40%)	(0.94%) <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 25-Jan-2017)	(7.32%)	(0.22%)
Institutional EUR (Hedged) Income (Inception 25-Jan-2017)	(7.34%)	(0.23%)
E Class EUR (Hedged) Accumulation (Inception 25-Jan-2017)	(7.75%)	(1.11%)
3 Month USD LIBOR (EUR Hedged) Index	(0.22%)	(0.56%)
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 25-Jan-2017)	(6.74%)	0.69%
Institutional GBP (Hedged) Income (Inception 25-Jan-2017)	(6.82%)	0.68%
3 Month USD LIBOR (GBP Hedged) Index	0.33%	0.36%
<b>Classes denominated in SGD</b>		
E Class SGD (Hedged) Income (Inception 25-Jan-2017)	(7.08%)	0.43%
3 Month SGD LIBOR Index	0.40%	1.03%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

Mortgage Opportunities Fund seeks to maximise long-term return, consistent with prudent investment management, by investing under normal circumstances at least 80% of its net assets in a diversified portfolio of mortgage-related Fixed Income Instruments (as defined in the Prospectus), including but not limited to agency and non-agency residential and commercial mortgage-backed securities and credit risk transfer securities.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Structured agency mortgage-backed securities (MBS) positions, particularly interest only (IO) positions, contributed to performance as the sector generated positive returns.
- » U.S. interest rate exposure detracted from performance as interest rates increased.
- » Agency MBS relative value strategies detracted from performance as the sector generated negative returns.
- » Exposure to senior non-agency residential mortgage-backed securities (RMBS) detracted from performance as spreads widened.
- » Exposure to senior non-agency commercial mortgage-backed securities (commercial mortgage-backed securities) detracted from performance as spreads widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-Dec-1998)	(22.55%)	6.76%
Institutional Income (Inception 22-Nov-2001)	(22.56%)	7.98%
Investor Accumulation (Inception 07-Jan-1999)	(22.70%)	6.25%
BE Retail Accumulation (Inception 28-Apr-2022)	—	(13.30%)
E Class Accumulation (Inception 11-Sep-2006)	(22.92%)	8.09%
H Institutional Accumulation (Inception 08-Jan-2020)	(22.59%)	6.25%
S&P 500 Index (Net of Dividend withholding tax)	(20.15%)	6.29% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2012)	(23.67%)	10.64%
E Class EUR (Hedged) Accumulation (Inception 02-Aug-2017)	(24.01%)	6.48%
S&P 500 (EUR Hedged) Index (Net of Dividend withholding tax)	(21.37%)	10.15% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 17-Jun-2021)	(23.32%)	(13.07%)
S&P 500 (GBP Hedged) Index (Net of Dividend withholding tax)	(20.86%)	(10.17%)
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 22-Apr-2022)	—	(12.80%)
S&P 500 (SGD Hedged) Index (Net Total Return)	—	(9.76%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

**Investment Objective and Strategy Overview**

StocksPLUS™ Fund seeks to achieve a return which exceeds the total return performance of the Standard & Poor's 500 Composite Stock Price Index ("S&P 500") by employing a proprietary portfolio management strategy, which combines an actively managed portfolio of Fixed Income Securities (as defined in the Prospectus) with an exposure to the S&P 500. The Fund may invest without limit in equity securities and securities that are convertible into equity securities.

**Fund Insights**

The following affected performance (on a gross basis) during the reporting period:

- » The Fund's exposure to equity index derivatives linked to the S&P 500 Index detracted from absolute returns as the S&P 500 Net Total Return Index returned -20.15%.
- » The Fund's bond alpha strategy detracted from returns. Highlights about the drivers of performance include the following:
  - » Holdings of 3-month hedged Israeli T-bills contributed to returns as interest was accrued.
  - » Long exposure to U.S. interest rates detracted from returns as interest rates increased.
  - » Holdings of non-agency mortgage-backed securities detracted from returns as the value of these bonds decreased.
  - » Holdings of investment grade corporate credit detracted from returns as spreads widened.



Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 29-Mar-2019)	(22.98%)	10.50%
S&P 500 Index (Net of dividend withholding tax)	(20.15%)	10.60%
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 05-May-2020)	(24.17%)	12.80%
S&P 500 (EUR Hedged) Index (Net of dividend withholding tax)	(21.37%)	12.94%
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 17-Jun-2021)	(23.75%)	(13.84%)
S&P 500 (GBP Hedged) Index (Net of Dividend withholding tax)	(20.86%)	(10.17%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

#### Investment Objective and Strategy Overview

PIMCO StocksPLUS™ AR Fund seeks maximum total return consistent with prudent investment management, by using the Investment Advisor's proprietary portfolio management strategy known as "StocksPLUS" (which combines an actively managed portfolio of fixed income instruments with exposure to equity securities). Fixed income instruments are similar to loans and pay a fixed or variable rate of interest.

#### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » The Fund's exposure to equity index derivatives linked to the S&P 500 Index detracted from absolute returns, as the S&P 500 Net Total Return Index returned -20.15%.
- » The Fund's bond alpha strategy detracted from returns. Highlights about the drivers of performance include the following:
  - » Short exposure to U.K. long-end interest rates contributed to performance, as long-end U.K. interest rates rose.
  - » Long exposure to U.S. interest rates detracted from returns, as interest rates increased.
  - » Holdings of non-agency mortgage-backed securities detracted from returns, as the value of these bonds decreased.
  - » Holdings of investment grade corporate credit detracted from returns, as spreads widened.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 14-Mar-2018)	(8.99%)	2.09%
E Class Accumulation (Inception 16-Dec-2013)	(9.41%)	3.11%
E Class Income II (Inception 16-Dec-2013)	(9.49%)	3.10%
75% Bloomberg Global Aggregate USD Hedged/25% MSCI World Value Index <sup>3</sup>	(11.96%)	3.70% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 16-Dec-2013)	(9.20%)	2.78%
E Class EUR (Hedged) Accumulation (Inception 16-Dec-2013)	(9.52%)	1.85%
E Class EUR (Hedged) Income II (Inception 16-Dec-2013)	(9.60%)	1.84%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(9.76%)	0.57%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	(9.70%)	0.59%
75% Bloomberg Global Aggregate EUR Hedged/25% MSCI World Value Index EUR Hedged <sup>3</sup>	(12.19%)	2.52% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the Strategic Income Fund represents the following: Inception to 26 July 2016 — 75% Bloomberg Global Aggregate Index Hedged USD/25% MSCI All Country World Index; 27 July 2016 onwards — 75% Bloomberg Global Aggregate USD Hedged/25% MSCI World Index.

## Investment Objective and Strategy Overview

Strategic Income Fund seeks to provide an attractive level of current income, consistent with prudent investment management, while also seeking to provide long-term capital appreciation as a secondary objective. The Fund will utilise a global multi-sector strategy that seeks to combine the Investment Advisor's total return investment process and philosophy with income maximisation. Portfolio construction is founded on the principle of diversification across a broad range of global fixed income and equity securities.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

### Fixed Income Sleeve

- » Short exposure to U.K. duration contributed to absolute performance, as U.K. interest rates rose.
- » Short exposure to Japanese duration contributed to absolute performance, as Japanese interest rates rose.
- » Long exposure to the Brazilian real contributed to absolute performance, as it appreciated against the U.S. dollar.
- » Long exposure to U.S. duration detracted from absolute performance, as U.S. interest rates rose.
- » Long exposure to select external emerging market debt detracted from absolute performance, as spreads on those securities widened.
- » Holdings of high yield corporate credit detracted from absolute performance, as spreads on those securities widened.

### Equity Sleeve

- » Overweight exposure to the energy sector contributed to relative returns as the sector outperformed the benchmark index.
- » Security selection in the communication services sector contributed to relative returns, as the Fund's holdings outperformed the benchmark index.
- » Underweight exposure to, and security selection in, the information technology sector contributed to relative returns, as the sector underperformed the benchmark index and the Fund's holdings outperformed the benchmark index.
- » Underweight exposure to, and security selection in, the consumer discretionary sector contributed to relative returns, as the sector underperformed the benchmark index and the Fund's holdings outperformed the benchmark index.
- » Overweight exposure to, and security selection in, the materials sector contributed to relative returns as the sector and the Fund's holdings outperformed the benchmark index.
- » Security selection in the industrials sector contributed to relative returns, as the Fund's holdings outperformed the benchmark index.
- » Overweight exposure to, and security selection in, the consumer staples sector contributed to relative returns, as the sector outperformed the benchmark index and the Fund's holdings outperformed the benchmark index.
- » There were no material detractors for this Fund.

## Total Return Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 31-Jan-1998)	(12.59%)	4.57%
Institutional Income (Inception 25-Apr-2000)	(12.58%)	4.57%
Investor Accumulation (Inception 28-Jan-1999)	(12.77%)	4.01%
Investor Income (Inception 23-Oct-2000)	(12.72%)	3.99%
Administrative Accumulation (Inception 16-May-2003)	(12.81%)	3.11%
E Class Accumulation (Inception 31-Mar-2006)	(12.99%)	2.89%
E Class Income (Inception 10-Oct-2005)	(13.03%)	2.79%
H Institutional Accumulation (Inception 15-Oct-2002)	(12.67%)	3.75%
H Institutional Income (Inception 25-May-2018)	(12.69%)	0.73%
T Class Accumulation (Inception 16-Oct-2014)	(13.17%)	0.19%
Bloomberg U.S. Aggregate Index	(10.35%)	4.14% <sup>2</sup>
<b>Classes denominated in CAD</b>		
Institutional CAD (Hedged) Income (Inception 02-May-2013)	(12.72%)	1.09%
Bloomberg U.S. Aggregate Index (CAD Hedged)	(10.42%)	1.32%
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)	(13.30%)	0.27%
Investor CHF (Hedged) Accumulation (Inception 24-Jun-2011)	(13.53%)	(0.08%)
E Class CHF (Hedged) Accumulation (Inception 19-Sep-2012)	(13.71%)	(1.29%)
Bloomberg U.S. Aggregate (CHF Hedged) Index	(11.25%)	0.30% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 30-Dec-2003)	(13.31%)	2.82%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(13.37%)	2.76%
Investor EUR (Hedged) Accumulation (Inception 30-Dec-2004)	(13.44%)	2.34%
Administrative EUR (Hedged) Accumulation (Inception 14-Oct-2009)	(13.53%)	1.02%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(13.70%)	1.95%
E Class EUR (Hedged) Income (Inception 07-Mar-2012)	(13.68%)	(0.45%)
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	(13.44%)	(0.36%)
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(13.81%)	(1.36%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	(11.23%)	2.39% <sup>2</sup>
<b>Classes denominated in EUR (Unhedged)</b>		
Institutional EUR (Unhedged) Accumulation (Inception 13-Jun-2002)	(4.91%)	3.40%
E Class EUR (Unhedged) Accumulation (Inception 03-Mar-2021)	(5.35%)	0.60%
Bloomberg U.S. Aggregate (EUR Unhedged) Index	(2.48%)	3.06% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 26-Mar-2010)	(12.89%)	1.97%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	(12.90%)	3.54%
Bloomberg U.S. Aggregate (GBP Hedged) Index	(10.67%)	3.15% <sup>2</sup>
<b>Classes denominated in HKD</b>		
E Class HKD (Unhedged) Accumulation (Inception 20-Feb-2013)	(12.43%)	0.59%
M Retail HKD (Unhedged) Income (Inception 20-Feb-2013)	(12.45%)	0.56%
Bloomberg U.S. Aggregate (HKD Unhedged) Index	(9.77%)	1.66%
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 11-Jan-2011)	(12.64%)	2.02%
E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)	(13.01%)	2.40%
Bloomberg U.S. Aggregate (SGD Hedged) Index	(10.39%)	2.92% <sup>2</sup>

## Investment Objective and Strategy Overview

Total Return Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Short exposure to duration in the U.K. contributed to relative performance, as interest rates rose.
- » Short exposure to duration in Japan contributed to relative performance, as interest rates rose.
- » There were no other material contributors for this Fund.
- » Selection within investment grade corporate credit, particularly a preference for financials detracted from relative performance, as spread widened.
- » Long exposure to duration in Italy detracted from relative performance, as rates rose.
- » Positions in high yield credit detracted from relative performance, as spread widened.
- » An overweight to U.S. duration in the first half of the reporting period detracted from relative performance, as interest rates rose.
- » Positions in non-agency mortgage-backed securities and other securitised assets detracted from relative performance, as spread widened.

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## PIMCO TRENDS Managed Futures Strategy Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 30-Jun-2015)	12.82%	3.84%
E Class Accumulation (Inception 30-Jun-2015)	12.29%	2.71%
Z Class Accumulation (Inception 15-Dec-2021)	13.67%	13.10%
3 Month USD LIBOR Index	0.31%	1.17%
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 30-Jun-2015)	12.40%	2.14%
E Class EUR (Hedged) Accumulation (Inception 30-Jun-2015)	11.76%	1.03%
3 Month USD LIBOR (EUR Hedged) Index	(0.22%)	(0.40%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

PIMCO TRENDS Managed Future Strategy Fund seeks positive, risk-adjusted returns, consistent with prudent investment management by investment under normal circumstances in derivatives on interest rates, currencies, mortgage-related securities (as outlined in the Fund's Prospectus), credit, equity indices, volatility-related instruments (including, but not limited to, futures on volatility-related indices) and commodity-related instruments (as outlined in the Fund's Prospectus).

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Short positions in global interest rates, particularly in Poland, Hungary, Israel, and Czech interest rates, contributed performance, as rates rose.
- » Short positions in Japanese yen and British pound contributed performance, as prices declined.
- » Short positions in Canadian dollar, South African rand, Colombian peso, Chilean peso, and Mexican dollar detracted from performance due to price reversals.
- » Positioning in Japanese, Swiss, Australian, and European equities detracted from performance due to price reversals.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in GBP</b>		
Institutional Accumulation (Inception 28-Sep-2007)	(13.31%)	4.62%
Institutional Income (Inception 08-Jul-2016)	(13.36%)	0.65%
Z Class Accumulation (Inception 20-Nov-2019)	(13.14%)	(3.71%)
ICE BofA Merrill Lynch Sterling Non-Gilts Index	(12.41%)	4.36% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

UK Corporate Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will invest at least two-thirds of its assets in a diversified portfolio of GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct holdings in Fixed Income Securities (as defined in the Prospectus) or derivative instruments, including but not limited to options, futures, swaps or credit default swaps.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within the energy sector contributed to performance, in particular void exposure to a Russian issuer which underperformed.
- » Security selection within the transportation sector contributed to performance, in particular void exposure to a Russian issuer which underperformed.
- » Security selection within the real estate investment trusts and real estate sector detracted from performance, as select overweight issuers underperformed.
- » Security selection within the diversified financial services sector detracted from performance, as select overweight issuers underperformed.
- » Security selection within the telecommunications sector detracted from performance, as select underweight issuers outperformed.

## UK Long Term Corporate Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in GBP</b>		
Institutional Accumulation (Inception 30-Jun-2005)	(21.26%)	4.74%
Institutional Income (Inception 14-Aug-2008)	(21.23%)	5.95%
ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index <sup>3</sup>	(21.37%)	4.30% <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the UK Long Term Corporate Bond Fund represents the following: Inception to 30 March 2013 — Markit iBoxx Sterling Non-Gilts 10+ Index; 31 March 2013 onwards — ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index.

### Investment Objective and Strategy Overview

UK Long Term Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of investment grade GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Security selection within the restaurant sector contributed to performance, as a select underweight issuer underperformed.
- » Security selection within the banking sector contributed to performance, as a select overweight issuer outperformed.
- » Macro strategies, and in particular U.K. curve positioning, contributed to performance amid increases in interest rates.
- » Security selection within real estate investment trusts detracted from performance, as select overweight issuers underperformed.
- » Underweight exposure to the transportation sector detracted from performance as the sector outperformed.

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 28-May-1998)	(15.27%)	5.29%
Institutional Income (Inception 23-Jan-2001)	(15.21%)	5.59%
Investor Accumulation (Inception 18-Mar-1999)	(15.43%)	4.92%
Investor Income (Inception 14-Jan-1999)	(15.44%)	4.90%
E Class Accumulation (Inception 31-Mar-2006)	(15.63%)	3.92%
E Class Income (Inception 31-Jul-2006)	(15.64%)	3.99%
H Institutional Accumulation (Inception 15-Oct-2002)	(15.35%)	6.32%
H Institutional Income (Inception 14-Feb-2020)	(15.38%)	(3.45%)
M Retail Income (Inception 11-Jan-2012)	(15.63%)	3.44%
R Class Accumulation (Inception 30-Nov-2012)	(15.33%)	3.34%
Z Class Accumulation (Inception 29-Jun-2016)	(15.04%)	3.69%
ICE BofA Merrill Lynch US High Yield Constrained Index <sup>3</sup>	(14.03%)	5.51% <sup>2</sup>
<b>Classes denominated in CHF</b>		
Institutional CHF (Hedged) Accumulation (Inception 07-Apr-2020)	(15.90%)	1.64%
ICE BofA Merrill Lynch US High Yield Constrained Index (CHF Hedged)	(14.88%)	3.46%
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 10-Apr-2003)	(15.98%)	4.69%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(16.02%)	3.87%
Investor EUR (Hedged) Accumulation (Inception 12-Feb-2003)	(16.16%)	4.63%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(16.36%)	2.88%
ICE BofA Merrill Lynch US High Yield Constrained Index (EUR Hedged) <sup>3</sup>	(14.96%)	5.41% <sup>2</sup>
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Accumulation (Inception 30-Sep-2003)	(15.52%)	5.25%
Institutional GBP (Hedged) Income (Inception 22-Jun-2016)	(15.51%)	1.76%
ICE BofA Merrill Lynch US High Yield Constrained Index (GBP Hedged) <sup>3</sup>	(14.46%)	5.78% <sup>2</sup>
<b>Classes denominated in SGD</b>		
Institutional SGD (Hedged) Accumulation (Inception 22-Jul-2021)	(15.25%)	(14.40%)
ICE BofA Merrill Lynch US High Yield Constrained Index (SGD Hedged)	(14.12%)	(12.96%)

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

<sup>3</sup> Benchmark performance for the US High Yield Bond Fund represents the following: Inception to 31 March 2015 — ICE BofA Merrill Lynch US High Yield, BB-B Rated, Constrained Index; 01 April 2015 onwards — ICE BofA Merrill Lynch US High Yield Constrained Index.

## Investment Objective and Strategy Overview

US High Yield Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to the retailers sector contributed to performance, as the sector underperformed the broader market.
- » Underweight exposure to the banking sector contributed to performance, as the sector underperformed the broader market.
- » Overweight exposure to the gaming and lodging sector contributed to performance, as the sector outperformed the broader market.
- » Security selection in healthcare detracted from performance, as the Fund's healthcare positions underperformed the broader market.
- » Security selection in support services detracted from performance, as the Fund's support services positions underperformed the broader market.
- » Security selection in gaming and lodging detracted from performance, as the Fund's gaming and lodging positions underperformed the broader market.

## US Investment Grade Corporate Bond Fund

Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 15-Sep-2016)	(15.54%)	1.19%
Institutional Income (Inception 15-Sep-2016)	(15.53%)	1.19%
E Class Accumulation (Inception 07-Nov-2019)	(15.88%)	(4.31%)
E Class Income (Inception 08-Mar-2019)	(15.84%)	(1.00%)
Bloomberg U.S. Credit Index	(13.81%)	1.34% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2016)	(16.21%)	(0.86%)
Bloomberg U.S. Credit Index (EUR Hedged)	(14.77%)	(0.73%)
<b>Classes denominated in GBP</b>		
Institutional GBP (Hedged) Income II (Inception 15-Sep-2016)	(15.86%)	(0.01%)
Bloomberg U.S. Credit Index (GBP Hedged)	(14.22%)	0.22%

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

### Investment Objective and Strategy Overview

US Investment Grade Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of USD-denominated investment grade corporate Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures contracts or credit default swaps as further outlined in the Prospectus.

### Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Underweight exposure to U.S. dollar duration contributed to performance, as interest rates rose.
- » Security selection within the chemicals sector contributed to performance, as a select overweight issuer outperformed.
- » Security selection within emerging markets detracted from performance, in particular overweight exposures to two Russian issuers which underperformed amid the invasion of Ukraine and subsequent announcement of sanctions.
- » An overweight exposure to the gaming sector detracted from performance, as the sector underperformed the broader market.
- » An overweight to and security selection within the real estate investment trusts sector detracted from performance, in particular overweight exposure to a European issuer which underperformed.



Total Return Net of Fees and Expenses for the Period Ended 30 June 2022 <sup>1</sup>		
	6 Months	Class Inception
<b>Classes denominated in USD</b>		
Institutional Accumulation (Inception 30-Jun-2014)	(1.32%)	1.44%
Institutional Income (Inception 11-May-2020)	(1.28%)	0.26%
Investor Accumulation (Inception 30-Jun-2014)	(1.45%)	1.08%
E Class Accumulation (Inception 30-Jun-2014)	(1.54%)	1.05%
H Institutional Accumulation (Inception 12-Dec-2018)	(1.44%)	0.81%
Z Class Income (Inception 07-Aug-2014)	(1.15%)	1.90%
FTSE 3-Month U.S. Treasury Bill Index	0.17%	0.76% <sup>2</sup>
<b>Classes denominated in EUR</b>		
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	(1.88%)	(0.14%)
E Class EUR (Hedged) Accumulation (Inception 08-Jun-2016)	(2.15%)	(0.72%)
ICE BofA Merrill Lynch 3-Month U.S. Treasury Bill Index (EUR Hedged)	(0.49%)	(0.86%) <sup>2</sup>

<sup>1</sup> Annualised performance for periods of at least one year, otherwise cumulative.

<sup>2</sup> Benchmark inception performance is calculated from the inception date of the oldest share class.

## Investment Objective and Strategy Overview

US Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund invests at least two-thirds of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by various U.S. and non-U.S. public- or private-sector entities. The average portfolio duration of this Fund will normally vary based on the Investment Advisor's forecast for interest rates and is not expected to exceed one year. The Fund will reference its performance against a benchmark rate of the FTSE 3-Month U.S. Treasury Bill Index. The FTSE 3-Month U.S. Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3-month Treasury Bill issues.

## Fund Insights

The following affected performance (on a gross basis) during the reporting period:

- » Overweight duration exposure to short maturities of the U.S. yield curve detracted, as front-end U.S. interest rates rose.
- » Holdings of agency mortgage-backed securities detracted, as the asset class provided negative total returns.
- » Holdings of securitised credit detracted, particularly as collateralised loan obligations and commercial mortgage-backed securities provided negative total returns.
- » There were no notable contributors for this Fund.

## Benchmark Descriptions

Legal Benchmark Name	Index Description
<b>1 Month NIBOR Rate Index</b>	1 Month NIBOR (Norwegian Interbank Offered Rate) Index is an average interest rate, determined by Norges Bank, that is derived from the rate on a similar loan in the U.S. dollar market plus the interest rate differential between Norwegian Kroner and U.S. dollars from the forward exchange market. It is not possible to invest directly in an unmanaged index.
<b>1 Month SEK LIBOR Index</b>	1 Month SEK LIBOR (London Interbank Offered Rate) Index is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money in England's Eurodollar market. It is not possible to invest directly in an unmanaged index.
<b>1 Month USD LIBOR Index</b>	1 Month USD LIBOR (London Interbank Offered Rate) Index is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money in England's Eurodollar market. It is not possible to invest directly in an unmanaged index.
<b>1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)</b>	The Bloomberg Global Aggregate Credit ex-Emerging Markets (USD Hedged) provides a broad-based measure of the global developed markets investment-grade fixed income markets. ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian dollars, sterling, euro (or euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to September 25th, 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices. The JPMorgan EMBI Global (USD Hedged) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. It is not possible to invest directly in an unmanaged index.
<b>3 Month HIBOR Index</b>	3 Month HIBOR (Hong Kong Interbank Offered Rate) Index is a reference rate that shows an average of the interest rates at which a number of banks designated by the Hong Kong Association of Banks are willing to lend to one another without collateral at different maturities.
<b>3 Month SGD LIBOR Index</b>	3 Month SGD LIBOR (London Interbank Offered Rate) Index is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money (3 months) in England's Eurodollar market. It is not possible to invest directly in an unmanaged index.
<b>3 Month USD LIBOR Index</b>	3 Month USD LIBOR (London Interbank Offered Rate) Index is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money (3 months) in England's Eurodollar market. It is not possible to invest directly in an unmanaged index.
<b>45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged)</b>	The benchmark is a blend of 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged) and 10% Bloomberg Gold Subindex Total Return Index (USD Hedged). The Bloomberg Global Inflation Linked 1-30yrs Index measures the performance of the major developed market government inflation-linked bond markets. It is market capitalisation-weighted and includes maturities up to 30 years. JPMorgan Emerging Local Markets Index Plus tracks total returns for local currency-denominated money market instruments in 24 emerging markets countries. The Bloomberg Commodity Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures of a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The FTSE NAREIT Global Real Estate Developed Total Return Index is a free-float adjusted, market capitalisation-weighted index designed to track the performance of listed real estate companies worldwide. The Bloomberg Gold Subindex Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures. It is not possible to invest in an unmanaged index.
<b>50% JPMorgan EMBI Global Index/ 50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)</b>	The benchmark is a blend of 50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged). JPMorgan EMBI Global Index tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, and Eurobonds JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.

<b>Legal Benchmark Name</b>	<b>Index Description</b>
<b>60% MSCI All Country World Index/ 40% Bloomberg Global Aggregate (USD Hedged)</b>	The benchmark is a blend of 60% MSCI All Country World Index (ACWI) and 40% Bloomberg Global Aggregate (USD Hedged) Index. The MSCI All Country World Index is a free float-adjusted market capitalisation-weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of a group of country indices comprising developed and emerging market country indices. Bloomberg Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
<b>75% Bloomberg Global Aggregate (USD Hedged)/25% MSCI World Index</b>	The benchmark is a blend of 75% Bloomberg Global Aggregate (USD Hedged)/25% MSCI World Index. Bloomberg Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investment grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. The MSCI World Index is a free float-adjusted market capitalisation-weighted index that is designed to measure the equity market performance of developed markets. The MSCI World Index consists of 23 developed market country indices.
<b>Alerian MLP Index</b>	The Alerian MLP Index is the leading gauge of large-and mid-cap energy master limited partnerships (MLPs). It is a float-adjusted, capitalisation-weighted index, which includes 50 prominent companies.
<b>Bloomberg AusBond Bank Bills Index</b>	The Bloomberg AusBond Bank Bills Index is an unmanaged index representative of the total return performance of Australian money market securities. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg Euro Aggregate 1-10 Year Bond Index</b>	The Bloomberg Euro Aggregate 1-10 Year Bond Index represents the Euro Aggregate 1-10 Year component of the Bloomberg Pan-European Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index</b>	Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index represents the Germany, France and Netherlands Government exposure with maturity over 15 years component of the Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria.
<b>Bloomberg Euro-Aggregate Credit Index</b>	The Bloomberg Euro-Aggregate Credit Index is the Credit component of the Bloomberg Euro-Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg Global Aggregate (USD Hedged) Index</b>	Bloomberg Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)</b>	Bloomberg Global Aggregate Credit Index 1-5 Years Index (USD Hedged) is an unmanaged Index that provides a broad-based measure of the global investment-grade fixed income markets having a maturity of at least 1 year and less than 5 years. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitised Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities.

## Benchmark Descriptions (Cont.)

Legal Benchmark Name	Index Description
<b>Bloomberg Global Aggregate Credit Index (USD Hedged)</b>	Bloomberg Global Aggregate Credit Index (USD Hedged) is an unmanaged Index that provides a broadbased measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitised Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg Global Aggregate ex-USD (USD Hedged) Index</b>	Bloomberg Global Aggregate ex-USD (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities, and USD investment grade 144A securities.
<b>Bloomberg MSCI Green Bond Index (USD Hedged)</b>	The Bloomberg MSCI Green Bond Index, USD Hedged offers investors an objective and robust measure of the global market for fixed income securities issued to fund projects with direct environmental benefits. An independent research driven methodology is used to evaluate index-eligible green bonds to ensure they adhere to established Green Bond Principles and to classify bonds by their environmental use of proceeds. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg U.S. Aggregate Index</b>	Bloomberg U.S. Aggregate Index represents securities that are SEC-registered, taxable, and Dollar-denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg U.S. Aggregate 1-3 Years Index</b>	Bloomberg U.S. Aggregate 1-3 Years Index represents securities that are SEC-registered, taxable, and Dollar-denominated with a maturity between one and three years. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage passthrough securities, and asset-backed securities. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg U.S. Credit Index</b>	Bloomberg U.S. Credit Index is an unmanaged index comprised of publicly issued U.S. corporate and specified non-U.S. debentures and secured notes that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered. This index was formerly known as the Bloomberg Credit Investment Grade Index. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg World Government Inflation-Linked Bond (USD Hedged) Index</b>	Bloomberg World Government Inflation-Linked Bond (USD Hedged) Index measures the performance of the major government inflation-linked bond markets. The Index includes inflation-linked debt issued by the following countries: Australia, Canada, France, Sweden, United Kingdom, and the United States. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)</b>	Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged) measures the performance of the world government inflation-linked bond market having a maturity of at least 1 year and less than 5 years. It is not possible to invest directly in an unmanaged index.
<b>Bloomberg Commodity Index Total Return</b>	Bloomberg Commodity Index Total Return is an unmanaged index composed of futures contracts on a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The futures exposures of the benchmark are collateralised by U.S. T-bills. It is not possible to invest directly in an unmanaged index.
<b>Compounded SG Overnight Rate Avg SORA Index</b>	The Singapore Overnight Rate Average (SORA) is the volume-weighted average rate of borrowing transactions in the unsecured overnight interbank SGD cash market in Singapore.
<b>Equally weighted blend of three indices, at constant 0.25 year duration, as calculated by PIMCO: Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)</b>	The benchmark is an equally weighted blend of the following three indices at constant 0.25 year duration: Bloomberg Global Aggregate Credit ex Emerging Markets, ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index, JPMorgan EMBI Global; All USD Hedged. The Bloomberg Global Aggregate Credit ex Emerging Markets provides a broad-based measure of the global investment-grade fixed income markets excluding emerging markets. ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD tracks the performance of developed markets corporate rated BB1 through B3, based on an average of Moody's, S&P and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. The index is rebalanced on the last calendar day of the month. The JPMorgan EMBI Global tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. This index only tracks the particular region or country. It is not possible to invest directly in an unmanaged index.

<b>Legal Benchmark Name</b>	<b>Index Description</b>
<b>Euro Short-Term Rate (ESTER) Index</b>	ESTER reflects the wholesale Euro unsecured overnight borrowing costs of banks located in the Euro area. ESTER is published on any day on which the Trans-European Automated Real-time Gross Settlement Express Transfer payment system (or any successor settlement system) is open for the settlement of payments in Euro. ESTER is based on transactions conducted and settled on the previous business day (the reporting date "T") with a maturity date of T+1 which are deemed to have been executed at arm's length and thus reflect market rates in an unbiased way.
<b>FTSE 3-Month U.S. Treasury Bill Index</b>	FTSE 3-Month U.S. Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3 month U.S. Treasury Bill issues. It is not possible to invest directly in an unmanaged index.
<b>FTSE Euro Broad Investment-Grade Index</b>	FTSE Euro Broad Investment-Grade Index is an index of the Euro-based investment-grade fixed-income market that is accessible to institutional investors (in Euro terms). It is not possible to invest directly in an unmanaged index.
<b>ICE BofAML 3 Month USD LIBOR Index Hedged BRL Denominated in USD</b>	The ICE BofAML 3 Month USD LIBOR (London Interbank Offered Rate) Index Hedged BRL Denominated in USD is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money (3 months) in the United Kingdom's Eurodollar market. It is not possible to invest directly in an unmanaged index.
<b>ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index</b>	The Index is designed to track the performance of euro and British pound sterling-denominated below investment grade corporate debt publicly issued in the eurobond, sterling domestic or euro domestic markets. To be eligible for Index inclusion bonds must be rated below investment grade but at least B3 based on an average of Moody's, S&P, and Fitch. Individual issuer exposure within the Index is capped at 3%. Further details on the Index, including an up-to-date description of its duration, are available from the Investment Advisor on request.
<b>ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index</b>	The ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index is an unmanaged index comprised of U.S. Treasury securities, other than inflation-protection securities and STRIPS, with at least \$1 billion in outstanding face value and a remaining term to final maturity of at least one year and less than three years. It is not possible to invest directly in an unmanaged index.
<b>ICE BofA Merrill Lynch 3-Month U.S. Treasury Bill Index (EUR Hedged)</b>	The ICE BofA Merrill Lynch 3-Month U.S. Treasury Bill Index (EUR Hedged) is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. To qualify for selection, an issue must have settled on or before the month-end rebalancing date. While the index will often hold the Treasury Bill issued at the most recent 3-month auction, it is also possible for a seasoned 6-month Bill to be selected.
<b>ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD</b>	ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian Dollars, Sterling, Euro (or Euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to 25 September 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices.
<b>ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index</b>	The ICE BofA Merrill Lynch Sterling Non-Gilts 10+ index is made up of investment grade Sterling-denominated bonds, excluding Sterling-denominated bonds issued by the British government. All bonds in the index must be rated investment grade by at least one of the major rating agencies. It is not possible to invest directly in an unmanaged index.
<b>ICE BofA Merrill Lynch Sterling Non-Gilts Index</b>	ICE BofA Merrill Lynch Sterling Non-Gilts Index tracks the performance of sterling-denominated investment grade public debt of Corporate, quasi-Government and non-UK sovereign issuers. It is not possible to invest directly in an unmanaged index.
<b>ICE BofA Merrill Lynch US High Yield Constrained Index</b>	The ICE BofA Merrill Lynch US High Yield Constrained Index tracks the performance of U.S. dollar-denominated below investment grade rated corporate debt publically issued in the U.S. domestic market. To qualify for inclusion in the index, securities must have a below investment grade rating (based on an average of Moody's, S&P, and Fitch) and an investment grade rated country of risk (based on an average of Moody's, S&P, and Fitch foreign currency long term sovereign debt ratings).
<b>ICE BofA SARON Overnight Rate Index</b>	ICE BofA SARON Overnight Rate Index tracks the performance of a synthetic asset paying SARON to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.

## Benchmark Descriptions (Cont.)

Legal Benchmark Name	Index Description
<b>ICE BofA SONIA Overnight Rate Index</b>	ICE BofA SONIA Overnight Rate Index tracks the performance of a synthetic asset paying SONIA to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.
<b>JPMorgan EMBI Global (EUR Unhedged)</b>	JPMorgan Emerging Markets Bond Index (EMBI) Global (EUR Unhedged) tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, Eurobonds and local market instruments. Prior to 01 December 2009, the index returns were hedged by PIMCO.
<b>JPMorgan Asia Credit Index</b>	The J.P. Morgan Asia Credit Index (JACI) measures the performance of Asia ex-Japan USD-denominated bond market. Index provides a benchmark for investment opportunities in fixed and floating rate U.S. dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, quasi-sovereigns, banks, and corporates.
<b>JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)</b>	The JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI) is a uniquely weighted version of the CEMBI index. It limits the weights of those index countries with larger corporate debt stocks by only including a specified portion of these countries' eligible current face amounts of debt outstanding. The CEMBI Diversified results in well-distributed, more balanced weightings for countries included in the index. The countries covered in the CEMBI Diversified are identical to those covered by the CEMBI. It is not possible to invest directly in an unmanaged index.
<b>JPMorgan Emerging Local Markets Index Plus (Unhedged)</b>	JPMorgan Emerging Local Markets Index Plus (Unhedged) tracks total returns for local-currency-denominated money market instruments in 22 emerging markets countries with at least US\$10 billion of external trade. It is not possible to invest directly in an unmanaged index.
<b>JPMorgan Emerging Markets Bond Index (EMBI) Global</b>	JPMorgan Emerging Markets Bond Index (EMBI) Global tracks total returns for United States Dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities.
<b>JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified</b>	The J.P. Morgan ESG Emerging Markets Bond Index Global Diversified tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities incorporating environmental, social, and governance factors in the index construction.
<b>JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)</b>	JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.
<b>JP Morgan JACI Non-Investment Grade</b>	The JACI Non-IG comprises fixed rate U.S. dollar-denominated high yield bonds issued by Asia sovereigns, quasi-sovereigns, banks and corporates. The existing JACI Non-IG contains both fixed and floating rate bonds issued by Asia-domiciled entities having a nominal outstanding of at least US\$150 million and more than one year to maturity.
<b>PIMCO Global Advantage Bond Index (GLADI) (London Close)</b>	The PIMCO Global Advantage Bond Index (GLADI) (London Close) is a diversified global index that covers a wide spectrum of global fixed income opportunities and sectors, from developed to emerging markets, nominal to real asset, and cash to derivative instruments. Unlike traditional indices, which are frequently comprised of bonds weighted according to their market capitalisation, GLADI uses GDP-weighting which puts an emphasis on faster-growing areas of the world and thus makes the index forward-looking in nature. PIMCO's GLADI methodology is intellectual property covered by U.S. Patent No. 8,306,892. GLOBAL ADVANTAGE and GLADI are trademarks of Pacific Investment Management Company LLC.
<b>Secured Overnight Financing Rate (SOFR)</b>	ICE BofA SOFR Overnight Rate Index tracks the performance of a synthetic asset paying SOFR to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.
<b>S&amp;P 500 Index</b>	S&P 500 is an unmanaged market index generally considered representative of the stock market as a whole. The Index focuses on the large-cap segment of the U.S. equities market. It is not possible to invest directly in an unmanaged index.

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## Statement of Assets and Liabilities

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund	
	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 2,550,223	\$ 2,901,911	\$ 273,493	\$ 321,481
Investment funds	170,237	330,471	30,639	33,109
Repurchase agreements	79,920	178,712	3,514	837
Financial derivative instruments	31,079	21,279	3,041	2,359
Cash	0	1,077	117	406
Deposits with counterparty	61,152	29,134	4,648	1,928
Income receivable	46,609	49,574	3,574	3,671
Receivables for investments sold	61,834	2,394	0	0
Receivables for TBA investments sold	0	0	0	0
Receivables for Fund shares sold	213,314	3,765	9	276
Receivables for financial derivatives margin	0	0	575	348
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>3,214,368</b>	<b>3,518,317</b>	<b>319,610</b>	<b>364,415</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(50,162)	(7,650)	(6,553)	(1,643)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(425)	(35,667)	0	(520)
Payable for TBA investments purchased	0	0	0	0
Payable for Fund shares redeemed	(721)	(1,141)	(231)	(40)
Payable for management fee	(1,577)	(1,879)	(161)	(177)
Payable for reverse repurchase agreements	(5,510)	(48,848)	(86)	(1,024)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(59)	(111)	0	0
Bank overdraft	(118,680)	0	0	0
Dividend payable	(123)	(441)	0	0
Payable for financial derivatives margin	(4,277)	(1,505)	0	0
Deposits from counterparty	(1,708)	(9,152)	(5)	0
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(183,242)</b>	<b>(106,394)</b>	<b>(7,036)</b>	<b>(3,404)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 3,031,126</b>	<b>\$ 3,411,923</b>	<b>\$ 312,574</b>	<b>\$ 361,011</b>

A zero balance may reflect actual amounts rounding to less than one thousand.



PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund		PIMCO Credit Opportunities Bond Fund	
As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
\$ 6,292,114	\$ 8,423,010	\$ 274,677	\$ 321,810	\$ 2,134,558	\$ 1,554,523	\$ 105,258	\$ 123,472
11,600	481,206	0	0	18	18	11,990	13,600
8,494	62,523	0	0	576	2,098	2,482	1,827
196,339	74,595	5,407	5,077	52,808	69,845	2,147	1,325
58,327	6,410	1,759	1,636	4,580	4,953	131	399
161,406	132,617	12,715	2,349	147,539	10,065	4,177	1,806
66,669	76,123	2,032	2,026	4,337	2,590	875	964
7,804	0	0	0	357	55	1,527	66
0	0	0	0	61,479	30,489	1,069	205
704	10,758	42	473	3,427	3,576	29	1
0	0	0	0	12,201	724	55	563
0	0	0	0	0	0	0	0
6,803,457	9,267,242	296,632	333,371	2,421,880	1,678,936	129,740	144,228
(162,695)	(60,447)	(10,332)	(516)	(264,630)	(14,384)	(3,818)	(1,331)
0	0	0	0	0	0	0	0
0	(17,037)	(6,148)	0	0	(495)	(1,541)	(2,056)
0	0	0	0	(124,175)	(52,442)	(3,324)	(409)
(5,884)	(3,567)	(2,404)	(38)	(17,186)	(812)	(7)	(600)
(4,994)	(7,145)	(133)	(159)	(1,952)	(1,257)	(105)	(124)
(560,583)	(23,339)	0	0	(22,374)	(22,915)	0	0
0	0	0	0	(168,337)	(80,800)	0	0
(248)	(798)	(18)	(11)	(26)	(19)	0	(4)
0	0	0	0	0	0	0	0
(900)	(1,313)	(157)	0	0	0	0	0
(28,576)	(18,973)	(3,265)	(1,086)	0	0	0	0
(88,516)	(24,214)	0	(3,480)	(10,975)	(61,630)	0	0
(852,396)	(156,833)	(22,457)	(5,290)	(609,655)	(234,754)	(8,795)	(4,524)
\$ 5,951,061	\$ 9,110,409	\$ 274,175	\$ 328,081	\$ 1,812,225	\$ 1,444,182	\$ 120,945	\$ 139,704

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Diversified Income Fund		Diversified Income Duration Hedged Fund	
	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 7,621,324	\$ 14,274,019	\$ 611,183	\$ 1,093,527
Investment funds	1,010,428	1,614,943	80,990	126,929
Repurchase agreements	945,104	157,316	80,873	58,930
Financial derivative instruments	170,449	185,600	45,483	40,225
Cash	20,949	66,783	2,904	5,706
Deposits with counterparty	554,422	386,400	59,103	46,115
Income receivable	101,337	154,187	7,491	11,642
Receivables for investments sold	43,449	554	1,965	25
Receivables for TBA investments sold	0	0	0	0
Receivables for Fund shares sold	3,647	15,781	1	178
Receivables for financial derivatives margin	264,527	0	0	0
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>10,735,636</b>	<b>16,855,583</b>	<b>889,993</b>	<b>1,383,277</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(541,529)	(69,821)	(49,290)	(10,316)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(14,542)	(126,270)	0	(31,701)
Payable for TBA investments purchased	0	0	0	0
Payable for Fund shares redeemed	(17,328)	(13,229)	(75)	(40)
Payable for management fee	(9,145)	(14,404)	(604)	(1,000)
Payable for reverse repurchase agreements	(32,983)	(81,869)	(1,460)	(4,845)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(152)	(252)	(2)	(10)
Bank overdraft	0	0	0	0
Dividend payable	(7,730)	(5,238)	(2,421)	(1,735)
Payable for financial derivatives margin	0	(13,641)	(20,925)	(15,275)
Deposits from counterparty	(42,225)	(83,126)	(5,063)	(12,990)
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(665,634)</b>	<b>(407,850)</b>	<b>(79,840)</b>	<b>(77,912)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 10,070,002</b>	<b>\$ 16,447,733</b>	<b>\$ 810,153</b>	<b>\$ 1,305,365</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

Dynamic Bond Fund		Dynamic Multi-Asset Fund		Emerging Local Bond Fund		Emerging Markets Bond Fund	
As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
\$ 2,236,497	\$ 2,900,066	€ 5,196,196	€ 6,852,548	\$ 1,654,989	\$ 2,324,309	\$ 2,915,389	\$ 4,300,367
242,477	318,072	436,184	450,070	166,507	171,278	305,738	460,982
52,809	9,965	50,157	202,276	0	591	64,538	50,323
96,434	52,162	169,376	63,798	309,628	231,544	51,271	44,804
6,404	9,403	32,004	8,172	5,225	5,660	1,627	5,545
121,044	51,300	375,635	134,947	29,399	42,460	69,699	22,985
13,624	15,754	9,261	5,076	35,971	42,706	54,686	63,715
14,229	116	4,239	3,646	298,731	6,368	897	0
233,809	526,460	0	0	0	0	13,636	55,110
1,894	13,377	3,516	6,948	26,910	243	992	7,831
21,500	39,998	165,110	31,883	9,681	11,602	21,092	10,646
0	0	0	0	10	0	0	0
3,040,721	3,936,673	6,441,678	7,759,364	2,537,051	2,836,761	3,499,565	5,022,308
(183,591)	(75,424)	(296,473)	(62,775)	(307,701)	(205,022)	(110,061)	(32,650)
(181,172)	(262,976)	0	0	0	0	0	0
0	(13,658)	(1,866)	(15,149)	(347,930)	(56,769)	(20,813)	0
(220,688)	(272,055)	0	0	0	0	(38,730)	(82,661)
(1,359)	(1,936)	(7,574)	(10,657)	(6,221)	(605)	(2,739)	(4,978)
(1,962)	(2,657)	(6,323)	(8,203)	(1,441)	(1,725)	(2,500)	(3,579)
(521)	(4,539)	0	0	0	(374,743)	(107,634)	(166,230)
0	0	0	0	0	0	0	0
(41)	(203)	(34)	(44)	(278)	(129)	(15)	(20)
0	0	0	0	0	0	0	0
(732)	(1,313)	0	0	0	0	(334)	(491)
0	0	0	0	0	0	0	0
(14,827)	(23,915)	(47,680)	(26,586)	(20,597)	(46,639)	(2,602)	(16,955)
(604,893)	(658,676)	(359,950)	(123,414)	(684,168)	(685,632)	(285,428)	(307,564)
\$ 2,435,828	\$ 3,277,997	€ 6,081,728	€ 7,635,950	\$ 1,852,883	\$ 2,151,129	\$ 3,214,137	\$ 4,714,744

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund	
	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 2,204,146	\$ 2,704,270	\$ 142,485	\$ 197,661
Investment funds	0	0	8,540	10,650
Repurchase agreements	36,917	51,143	2,128	487
Financial derivative instruments	29,055	25,463	1,611	2,001
Cash	565	1,402	324	143
Deposits with counterparty	55,069	12,338	4,164	1,115
Income receivable	36,262	36,117	2,068	2,304
Receivables for investments sold	2,732	4,033	0	0
Receivables for TBA investments sold	2,514	6,793	0	0
Receivables for Fund shares sold	1,877	4,975	0	64
Receivables for financial derivatives margin	0	0	293	563
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>2,369,137</b>	<b>2,846,534</b>	<b>161,613</b>	<b>214,988</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(67,628)	(14,555)	(4,889)	(756)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	(16,761)	(2,662)	(1,541)	0
Payable for TBA investments purchased	(5,642)	(10,194)	0	0
Payable for Fund shares redeemed	(869)	(1,632)	(34)	(20)
Payable for management fee	(1,682)	(2,040)	(167)	(228)
Payable for reverse repurchase agreements	(73,892)	(167,203)	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(1)	(1)	0	0
Bank overdraft	0	0	0	0
Dividend payable	(1,877)	(1,172)	0	0
Payable for financial derivatives margin	(1,958)	(676)	0	0
Deposits from counterparty	(1,625)	(10,630)	(10)	(1,090)
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(171,935)</b>	<b>(210,765)</b>	<b>(6,641)</b>	<b>(2,094)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 2,197,202</b>	<b>\$ 2,635,769</b>	<b>\$ 154,972</b>	<b>\$ 212,894</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO Emerging Markets Opportunities Fund		Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund		Euro Bond Fund	
As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
\$ 179,294	\$ 265,258	\$ 21,951	\$ 25,575	\$ 145,034.00	\$ 122,326.00	€ 1,702,997	€ 2,354,423
26,781	15,188	2,546	2,833	0	0	199,876	167,438
60,041	688	297	193	16,600	0	129,970	24,716
36,414	20,931	4,759	2,859	3,805	1,702	62,385	20,616
1,773	1,439	189	122	1,685	1,265	1,401	13,039
11,907	5,253	580	302	6,956	2,030	50,987	28,439
1,774	2,910	154	280	1,013	720	8,751	10,706
11	0	25	0	102	0	21,454	41
0	0	0	0	0	906	37,229	3,821
20	80	61	10	59	141	3,073	629
0	1,119	0	0	0	0	57,440	25,994
0	0	0	0	0	0	0	0
318,015	312,866	30,562	32,174	175,254	129,090	2,275,563	2,649,862
(41,447)	(16,321)	(3,757)	(2,339)	(7,654)	(432)	(93,857)	(53,814)
0	0	0	0	0	(204)	0	0
(2,110)	0	(28)	0	0	0	(16,959)	(9,696)
0	0	0	0	(14,834)	(1,202)	(89,909)	(5,728)
(2)	0	(7)	0	0	(1,453)	(1,411)	(1,665)
(119)	(233)	(29)	(36)	(80)	(66)	(830)	(1,121)
0	0	0	0	0	0	(558)	0
0	0	0	0	0	0	0	0
(2)	(7)	(2)	(1)	(2)	(2)	(6)	(8)
0	0	0	0	0	0	0	0
0	0	0	0	(1)	(1)	0	0
(2,563)	0	(550)	(28)	(1,173)	(173)	0	0
(2,730)	(5,830)	(560)	(10)	(370)	(470)	(16,630)	(3,701)
(48,973)	(22,391)	(4,933)	(2,414)	(24,114)	(4,003)	(220,160)	(75,733)
\$ 269,042	\$ 290,475	\$ 25,629	\$ 29,760	\$ 151,140	\$ 125,087	€ 2,055,403	€ 2,574,129

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Euro Credit Fund		Euro Income Bond Fund	
	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	€ 700,842	€ 902,376	€ 1,296,270	€ 2,206,773
Investment funds	48,807	63,657	158,265	176,868
Repurchase agreements	12,036	5,883	69,400	7,551
Financial derivative instruments	9,535	5,333	20,560	20,260
Cash	4,731	3,625	9,315	20,033
Deposits with counterparty	31,531	34,520	71,802	64,074
Income receivable	4,661	7,125	12,110	20,309
Receivables for investments sold	14	12	20,558	63
Receivables for TBA investments sold	0	0	0	0
Receivables for Fund shares sold	1,634	106	163	1,051
Receivables for financial derivatives margin	19,198	3,868	4,835	0
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>832,989</b>	<b>1,026,505</b>	<b>1,663,278</b>	<b>2,516,982</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(27,655)	(6,300)	(45,905)	(3,673)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	0	0	0	(4,987)
Payable for TBA investments purchased	0	0	0	0
Payable for Fund shares redeemed	(327)	(997)	(2,095)	(5,348)
Payable for management fee	(299)	(385)	(1,426)	(2,119)
Payable for reverse repurchase agreements	0	0	0	(3,195)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	0	0	(17)	(28)
Bank overdraft	0	0	0	0
Dividend payable	0	0	0	0
Payable for financial derivatives margin	0	0	0	(7,677)
Deposits from counterparty	(560)	(1,660)	(3,428)	(7,651)
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(28,841)</b>	<b>(9,342)</b>	<b>(52,871)</b>	<b>(34,678)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>€ 804,148</b>	<b>€ 1,017,163</b>	<b>€ 1,610,407</b>	<b>€ 2,482,304</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

Euro Long Average Duration Fund		Euro Short-Term Fund		PIMCO European High Yield Bond Fund		PIMCO European Short-Term Opportunities Fund	
As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
€ 108,305	€ 155,866	€ 493,666	€ 595,961	€ 120,861	€ 154,011	€ 229,504	€ 351,206
3,022	407	0	0	7,901	9,575	26,908	26,155
125	1,236	10,100	26,537	13,200	4,900	21,600	11,681
5,976	1,769	3,958	1,689	950	463	17,205	4,478
1,022	453	9	890	0	1,054	345	836
4,379	2,569	4,128	4,891	2,393	897	7,038	7,109
294	971	2,395	3,177	1,639	1,789	1,244	1,510
208	7	208	0	1,711	12	2,072	1,896
2,937	364	0	4,006	0	0	10,642	364
0	0	215	610	0	0	154	45
6,707	3,931	0	108	378	0	0	0
0	0	0	0	0	0	0	0
132,975	167,573	514,679	637,869	149,033	172,701	316,712	405,280
(11,694)	(6,131)	(2,142)	(2,318)	(1,510)	(400)	(10,707)	(7,549)
0	0	0	0	0	0	0	0
0	(111)	(1,054)	(706)	(2,187)	(1,789)	0	0
(5,907)	(546)	0	(4,004)	0	0	(21,467)	(546)
0	0	(194)	(809)	0	(18)	(988)	(186)
(43)	(64)	(131)	(170)	(2)	(3)	(82)	(120)
0	0	0	0	(329)	0	0	(611)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	(1,019)	0	0	0
0	0	0	0	0	0	0	0
0	0	(1,879)	0	0	(1)	(9,318)	(750)
(120)	(120)	(2,020)	(3)	(1)	(1)	(472)	(27)
(17,764)	(6,972)	(7,420)	(8,010)	(5,048)	(2,212)	(43,034)	(9,789)
€ 115,211	€ 160,601	€ 507,259	€ 629,859	€ 143,985	€ 170,489	€ 273,678	€ 395,491

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Global Advantage Fund		Global Bond Fund	
	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 490,912	\$ 587,365	\$ 11,492,136	\$ 15,289,653
Investment funds	23,623	18,823	1,132,197	1,197,100
Repurchase agreements	351	206	755,166	3,378
Financial derivative instruments	25,399	11,543	614,242	369,066
Cash	3,427	5,555	1,722	38,469
Deposits with counterparty	18,892	10,252	452,242	275,050
Income receivable	2,680	2,915	54,418	83,537
Receivables for investments sold	8,658	8,317	277,036	269,817
Receivables for TBA investments sold	142,197	209,240	3,159,364	4,531,716
Receivables for Fund shares sold	0	19	5,737	6,862
Receivables for financial derivatives margin	4,908	1,216	294,458	22,127
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>721,047</b>	<b>855,451</b>	<b>18,238,718</b>	<b>22,086,775</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(31,209)	(10,288)	(873,568)	(368,266)
Fair value of securities sold short	(51,744)	(57,191)	(1,638,794)	(1,368,631)
Payable for investments purchased	(8,466)	(14,219)	(284,776)	(268,606)
Payable for TBA investments purchased	(151,952)	(212,883)	(3,681,868)	(4,789,961)
Payable for Fund shares redeemed	0	(32)	(11,207)	(17,323)
Payable for management fee	(259)	(316)	(5,641)	(7,214)
Payable for reverse repurchase agreements	(27,662)	(35,450)	(239,565)	(1,166,988)
Payable for sale-buyback financing transactions	(7,356)	0	0	0
Expenses payable	(12)	(25)	(130)	(164)
Bank overdraft	0	0	0	0
Dividend payable	0	0	(1,156)	(866)
Payable for financial derivatives margin	0	0	0	0
Deposits from counterparty	(6,776)	(3,980)	(176,266)	(59,910)
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(285,436)</b>	<b>(334,384)</b>	<b>(6,912,971)</b>	<b>(8,047,929)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 435,611</b>	<b>\$ 521,067</b>	<b>\$ 11,325,747</b>	<b>\$ 14,038,846</b>

A zero balance may reflect actual amounts rounding to less than one thousand.



Global Bond ESG Fund		Global Bond Ex-US Fund		PIMCO Global Core Asset Allocation Fund		Global High Yield Bond Fund	
As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
\$ 2,240,146	\$ 2,374,485	\$ 770,957	\$ 1,081,382	\$ 557,043	\$ 575,784	\$ 3,207,768	\$ 4,683,221
5,707	6,595	44,341	6,361	256,489	388,149	227,289	417,716
188,985	38,254	494	1,246	36,319	511	108,343	0
121,703	56,798	53,003	13,807	38,743	29,674	43,744	38,557
3,288	8,538	2,911	7,191	11,449	13,516	59	1,537
71,745	34,338	29,818	20,245	56,234	61,007	66,293	21,314
8,382	10,524	5,021	6,445	3,342	1,629	50,822	60,659
26,379	25,414	18,591	15,507	1,376	810	54	56
602,776	542,093	294,514	399,574	294,697	113,928	0	0
1,571	1,726	2,603	31	91	340	8,683	9,087
41,404	4,857	11,437	7,205	10,349	0	6,044	5,436
0	0	0	0	0	0	0	175
3,312,086	3,103,622	1,233,690	1,558,994	1,266,132	1,185,348	3,719,099	5,237,758
(170,295)	(39,219)	(47,157)	(22,778)	(54,377)	(9,866)	(91,673)	(14,484)
(244,739)	(197,580)	(136,470)	(150,627)	(46,169)	(84,769)	0	0
(25,921)	(33,767)	(17,378)	(24,164)	(31,379)	(5,707)	(4,825)	(44)
(673,559)	(504,380)	(246,582)	(334,379)	(337,243)	(29,309)	0	0
(502)	(764)	(156)	(4,342)	(409)	(323)	(21,029)	(4,927)
(895)	(972)	(321)	(443)	(775)	(1,027)	(2,187)	(3,102)
0	0	(30,799)	(99,506)	0	0	(56,344)	(15,872)
0	0	0	(8,467)	0	0	0	0
(3)	(5)	(7)	(11)	(2)	(3)	(127)	(139)
0	0	0	0	0	0	0	0
(349)	(291)	0	0	(43)	(58)	(6,296)	(7,729)
0	0	0	0	0	(12,600)	0	0
(17,949)	(23,678)	(21,182)	(2,570)	(16,443)	(6,665)	(12,208)	(22,301)
(1,134,212)	(800,656)	(500,052)	(647,287)	(486,840)	(150,327)	(194,689)	(68,598)
\$ 2,177,874	\$ 2,302,966	\$ 733,638	\$ 911,707	\$ 779,292	\$ 1,035,021	\$ 3,524,410	\$ 5,169,160

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund	
	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 10,566,768	\$ 16,283,191	\$ 1,451,233	\$ 1,166,597
Investment funds	765,784	1,100,873	0	0
Repurchase agreements	476	4,429	35,785	962
Financial derivative instruments	237,499	191,914	27,947	14,075
Cash	42,272	50,691	3,075	2,463
Deposits with counterparty	400,060	279,019	46,501	9,154
Income receivable	101,940	142,494	11,901	6,974
Receivables for investments sold	9,691	4,769	7,775	120
Receivables for TBA investments sold	807,572	1,041,946	0	0
Receivables for Fund shares sold	6,587	9,657	3,364	2,814
Receivables for financial derivatives margin	108,544	100,355	1,185	1,482
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>13,047,193</b>	<b>19,209,338</b>	<b>1,588,766</b>	<b>1,204,641</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(480,176)	(216,037)	(59,018)	(5,914)
Fair value of securities sold short	(178,944)	(224,962)	0	0
Payable for investments purchased	0	(9,522)	(8,286)	(1,129)
Payable for TBA investments purchased	(1,304,664)	(1,475,711)	(14,355)	0
Payable for Fund shares redeemed	(15,400)	(21,164)	(1,689)	(411)
Payable for management fee	(5,829)	(9,073)	(634)	(468)
Payable for reverse repurchase agreements	(5,883)	(7,380)	(61,797)	0
Payable for sale-buyback financing transactions	0	0	(11,071)	0
Expenses payable	(298)	(553)	(117)	(80)
Bank overdraft	0	0	0	0
Dividend payable	(10,208)	(16,246)	(890)	(806)
Payable for financial derivatives margin	0	0	0	0
Deposits from counterparty	(28,484)	(73,765)	(4,413)	(6,270)
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(2,029,886)</b>	<b>(2,054,413)</b>	<b>(162,270)</b>	<b>(15,078)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 11,017,307</b>	<b>\$ 17,154,925</b>	<b>\$ 1,426,496</b>	<b>\$ 1,189,563</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

Global Low Duration Real Return Fund		Global Real Return Fund		Income Fund		Income Fund II	
As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
\$ 1,180,749	\$ 1,420,625	\$ 3,569,598	\$ 4,811,615	\$ 59,973,073	\$ 76,792,728	\$ 30,252	\$ 26,514
166	12,363	65,301	192	2,258,877	2,811,875	3,103	2,701
577	1,138	1,506	5,680	5,903,711	6,365,633	2,600	0
45,842	28,567	169,169	70,667	3,968,555	1,770,198	555	138
5,595	6,245	6,285	15,002	135,326	91,434	314	507
29,521	12,451	68,508	36,615	3,272,599	1,796,692	730	155
2,092	2,483	7,731	6,926	329,542	384,924	202	155
148	68	4,531	402	59,999	65,747	4	1
18,361	13,920	57,317	60,107	11,274,408	17,819,516	4,609	3,539
3,066	7,839	4,683	12,767	28,735	223,885	126	0
0	1,281	0	0	0	0	0	0
0	0	0	0	0	0	48	49
1,286,117	1,506,980	3,954,629	5,019,973	87,204,825	108,122,632	42,543	33,759
(51,606)	(20,118)	(148,217)	(53,145)	(3,888,006)	(725,980)	(593)	(87)
0	0	0	(311)	(1,246,878)	(484,196)	0	0
0	0	0	0	(768,303)	(3,521,764)	0	(204)
(40,540)	(27,180)	(137,951)	(116,048)	(23,064,538)	(28,452,770)	(9,551)	(5,616)
(1,286)	(94)	(2,586)	(3,514)	(50,589)	(98,350)	0	0
(586)	(633)	(1,601)	(2,039)	(44,037)	(56,822)	(22)	(15)
0	0	(788,563)	(772,701)	(7,867)	(73,072)	0	0
(196,067)	(250,806)	0	(335,849)	0	0	0	0
(2)	(2)	(61)	(77)	(3,870)	(4,993)	(50)	(50)
0	0	0	0	0	0	0	0
(1,957)	(590)	(8,192)	(2,837)	(2,350)	(2,008)	0	0
(3,177)	0	(16,379)	(4,981)	(1,147,561)	(789,779)	(250)	(17)
(8,668)	(8,481)	(54,016)	(25,092)	(123,659)	(333,172)	0	0
(303,889)	(307,904)	(1,157,566)	(1,316,594)	(30,347,658)	(34,542,906)	(10,466)	(5,989)
\$ 982,228	\$ 1,199,076	\$ 2,797,063	\$ 3,703,379	\$ 56,857,167	\$ 73,579,726	\$ 32,077	\$ 27,770

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Inflation Multi-Asset Fund <sup>(1)</sup>		Low Average Duration Fund	
	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 317,884	\$ 142,619	\$ 1,245,701	\$ 1,057,626
Investment funds	84,526	20,447	149,849	113,421
Repurchase agreements	88,803	500	203,483	24,177
Financial derivative instruments	10,808	4,126	15,850	2,332
Cash	1,897	958	3,309	2,927
Deposits with counterparty	20,680	2,360	27,499	8,182
Income receivable	481	236	5,083	2,367
Receivables for investments sold	13	779	732	23
Receivables for TBA investments sold	26,086	8,837	218,140	193,244
Receivables for Fund shares sold	2,278	1,262	2,248	602
Receivables for financial derivatives margin	2,806	1,707	9,330	4,218
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>556,262</b>	<b>183,831</b>	<b>1,881,224</b>	<b>1,409,119</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(30,668)	(3,745)	(19,552)	(5,784)
Fair value of securities sold short	0	0	(91,115)	(38,058)
Payable for investments purchased	(52,676)	(284)	0	0
Payable for TBA investments purchased	0	(13,222)	(185,559)	(183,803)
Payable for Fund shares redeemed	(975)	(99)	(667)	(477)
Payable for management fee	(498)	(176)	(718)	(527)
Payable for reverse repurchase agreements	0	0	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(4)	0	(12)	(13)
Bank overdraft	0	0	0	0
Dividend payable	0	0	(18)	(7)
Payable for financial derivatives margin	0	0	0	0
Deposits from counterparty	(260)	(1,960)	(7,147)	(1,312)
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(85,081)</b>	<b>(19,486)</b>	<b>(304,788)</b>	<b>(229,981)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 471,181</b>	<b>\$ 164,345</b>	<b>\$ 1,576,436</b>	<b>\$ 1,179,138</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

<sup>(1)</sup> The Inflation Multi-Asset Fund changed name from the Inflation Strategy Fund on 13 April 2022.

<sup>(2)</sup> The Low Duration Opportunities Fund changed name from the Global LIBOR Plus Bond Fund on 01 July 2022.

Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund		Low Duration Opportunities Fund <sup>(2)</sup>		PIMCO MLP & Energy Infrastructure Fund	
As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
\$ 667,528	\$ 734,742	\$ 1,217,327	\$ 1,446,972	\$ 2,538,264	\$ 2,786,796	\$ 107,587	\$ 91,234
25,307	78,479	74,088	132,416	299,739	312,142	12,237	9,531
683	892	4,712	7,961	284,260	72,663	1,991	0
10,557	8,643	49,084	23,761	99,625	71,141	547	602
997	1,433	4,753	5,269	3,591	6,686	338	128
23,741	9,961	67,401	28,872	166,420	29,781	9,140	0
4,026	4,266	6,911	7,379	13,712	13,094	115	62
2	3	3,951	766	9,824	60	0	2,074
35,232	71,010	275,524	252,242	216,856	507,359	0	0
257	443	284	3,175	193	3,583	195	400
5,079	2,906	0	0	48,758	23,070	0	0
0	0	0	0	0	0	274	274
773,409	912,778	1,704,035	1,908,813	3,681,242	3,826,375	132,424	104,305
(26,508)	(5,547)	(70,722)	(12,736)	(230,132)	(49,450)	(9,174)	(207)
(13,837)	(15,770)	(701)	(213)	(171,362)	(253,414)	0	0
(8,596)	0	(635)	(14,668)	(1,185)	(3,929)	(1,826)	(2,114)
(45,216)	(76,434)	(568,411)	(501,622)	(224,785)	(261,219)	0	0
(237)	(621)	(18,554)	(176)	(236)	(491)	(213)	(23)
(295)	(350)	(550)	(661)	(1,242)	(1,274)	(122)	(83)
0	0	0	0	(859)	(1,088)	0	0
0	(2,682)	0	0	0	0	0	0
0	0	(25)	(26)	(4)	(4)	0	0
0	0	0	0	0	0	0	0
(44)	(65)	(291)	(370)	(1,870)	(1,545)	0	0
0	0	(10,677)	(288)	0	0	0	0
(140)	(4,440)	(2,949)	(10,578)	(28,246)	(36,701)	0	(1,340)
(94,873)	(105,909)	(673,515)	(541,338)	(659,921)	(609,115)	(11,335)	(3,767)
\$ 678,536	\$ 806,869	\$ 1,030,520	\$ 1,367,475	\$ 3,021,321	\$ 3,217,260	\$ 121,089	\$ 100,538

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	Mortgage Opportunities Fund		StocksPLUS™ Fund	
	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	\$ 2,941,565	\$ 2,954,598	\$ 1,288,357	\$ 2,342,626
Investment funds	3,316	93,049	154,918	342,388
Repurchase agreements	1,042	2,125	116,062	1,471,512
Financial derivative instruments	81,872	52,801	54,276	110,152
Cash	1,846	2,246	721	1,676
Deposits with counterparty	59,402	31,320	135,145	119,116
Income receivable	5,963	5,923	3,298	4,915
Receivables for investments sold	216,286	165	248	49,250
Receivables for TBA investments sold	2,483,354	1,981,607	0	0
Receivables for Fund shares sold	88	8,485	820	8,655
Receivables for financial derivatives margin	204	0	36,914	0
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>5,794,938</b>	<b>5,132,319</b>	<b>1,790,759</b>	<b>4,450,290</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(96,528)	(15,508)	(161,160)	(40,872)
Fair value of securities sold short	(778,335)	(640,730)	0	0
Payable for investments purchased	(62,449)	(577)	0	(500,740)
Payable for TBA investments purchased	(2,666,658)	(1,834,460)	0	0
Payable for Fund shares redeemed	(3,260)	(87)	(886)	(10,062)
Payable for management fee	(992)	(942)	(947)	(1,891)
Payable for reverse repurchase agreements	(543,461)	(363,919)	0	0
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	(8)	(18)	(5)	(7)
Bank overdraft	0	0	0	0
Dividend payable	(32)	(18)	0	0
Payable for financial derivatives margin	0	(21,268)	0	(23,105)
Deposits from counterparty	(35,945)	(16,368)	(11,595)	(112,457)
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(4,187,668)</b>	<b>(2,893,895)</b>	<b>(174,593)</b>	<b>(689,134)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>\$ 1,607,270</b>	<b>\$ 2,238,424</b>	<b>\$ 1,616,166</b>	<b>\$ 3,761,156</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO StocksPLUS™ AR Fund		Strategic Income Fund		Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund	
As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
\$ 9,433	\$ 9,467	\$ 590,326	\$ 758,311	\$ 4,524,418	\$ 5,405,196	\$ 79,760	\$ 87,130
895	1,103	37,193	15,171	286,470	423,494	12,228	4,572
119	1,432	805	476	199,939	7,152	19,775	800
240	305	33,302	12,361	122,511	54,310	35,035	12,654
21	35	3,192	5,076	14,752	19,769	3,584	1,523
865	231	30,613	15,351	166,034	91,011	9,814	8,749
15	16	3,162	3,698	22,102	23,708	418	77
122	649	319	345	158	7	92	4
1,863	1,357	141,740	279,954	824,220	800,505	0	0
33	0	1,273	824	5,289	859	540	42
111	39	0	4,458	32,807	0	0	0
0	0	0	0	0	0	0	0
13,717	14,634	841,925	1,096,025	6,198,700	6,826,011	161,246	115,551
(1,281)	(110)	(47,118)	(12,272)	(155,340)	(52,693)	(23,529)	(7,768)
(1,154)	(305)	(13,742)	(32,833)	(86,140)	0	0	0
(123)	0	(345)	(9,686)	(1)	(1)	0	(21)
(1,381)	(1,802)	(247,729)	(413,907)	(1,838,152)	(1,565,309)	0	0
0	0	(1,283)	(570)	(3,343)	(12,407)	(55)	0
(6)	(7)	(620)	(706)	(2,527)	(3,292)	(134)	(121)
0	0	0	0	(9,877)	(225,851)	0	0
0	0	0	(1,841)	0	0	0	0
0	0	(10)	(12)	(184)	(205)	0	0
0	0	0	0	0	0	0	0
0	0	0	0	(266)	(241)	0	0
0	0	(1,379)	0	0	(16,432)	(11,474)	(5,102)
0	(800)	(855)	(4,270)	(38,450)	(4,682)	(2,362)	(750)
(3,945)	(3,024)	(313,081)	(476,097)	(2,134,280)	(1,881,113)	(37,554)	(13,762)
\$ 9,772	\$ 11,610	\$ 528,844	\$ 619,928	\$ 4,064,420	\$ 4,944,898	\$ 123,692	\$ 101,789

## Statement of Assets and Liabilities (Cont.)

(Amounts in thousands)	UK Corporate Bond Fund		UK Long Term Corporate Bond Fund	
	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
<b>Current Assets:</b>				
Financial Assets at fair value through profit or loss:				
Transferable securities	£ 485,508	£ 571,865	£ 284,837	£ 403,042
Investment funds	5,353	208	0	0
Repurchase agreements	0	526	2,656	442
Financial derivative instruments	3,255	1,924	5,905	4,147
Cash	1,612	4,094	1,613	4,588
Deposits with counterparty	8,851	9,544	7,065	12,076
Income receivable	4,887	5,804	3,978	4,416
Receivables for investments sold	35	333	22	43
Receivables for TBA investments sold	0	0	0	0
Receivables for Fund shares sold	692	1,701	0	0
Receivables for financial derivatives margin	3,994	2,540	1,428	0
Other assets	0	0	0	0
<b>Total Current Assets</b>	<b>514,187</b>	<b>598,539</b>	<b>307,504</b>	<b>428,754</b>
<b>Current Liabilities:</b>				
Financial Liabilities at fair value through profit or loss:				
Financial derivative instruments	(6,537)	(2,838)	(6,769)	(1,533)
Fair value of securities sold short	0	0	0	0
Payable for investments purchased	0	(803)	0	(47)
Payable for TBA investments purchased	0	0	0	0
Payable for Fund shares redeemed	(328)	(116)	0	0
Payable for management fee	(164)	(198)	(127)	(168)
Payable for reverse repurchase agreements	0	(513)	(1,401)	(513)
Payable for sale-buyback financing transactions	0	0	0	0
Expenses payable	0	0	0	(1)
Bank overdraft	0	0	0	0
Dividend payable	(2,100)	(1,718)	(351)	(332)
Payable for financial derivatives margin	0	0	0	(264)
Deposits from counterparty	0	(189)	0	(148)
<b>Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>(9,129)</b>	<b>(6,375)</b>	<b>(8,648)</b>	<b>(3,006)</b>
<b>Net Assets Attributable to Redeemable Participating Shareholders</b>	<b>£ 505,058</b>	<b>£ 592,164</b>	<b>£ 298,856</b>	<b>£ 425,748</b>

A zero balance may reflect actual amounts rounding to less than one thousand.

\* The Company Total as of 30 June 2022 and 31 December 2021 has been adjusted to account for cross investments and balances in the name of the Company. Please refer to Note 10 in the Notes to the Financial Statements for details of cross investments.



US High Yield Bond Fund		US Investment Grade Corporate Bond Fund		US Short-Term Fund		Company Total*	
As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021	As at 30-Jun-2022	As at 31-Dec-2021
\$ 2,319,778	\$ 3,607,920	\$ 375,944	\$ 881,526	\$ 2,658,357	\$ 2,807,383	\$ 157,007,286	\$ 208,816,756
133,840	255,818	33,805	6,571	250,778	269,578	7,949,199	10,683,404
13,578	1,473	1,034	686	3,866	1,571	9,652,506	8,915,653
5,505	9,373	7,126	13,601	22,643	4,662	7,249,359	3,900,473
429	291	891	2,568	84	2,849	417,650	477,055
21,373	12,192	19,156	16,731	26,063	19,585	7,192,593	4,042,726
42,586	53,960	3,703	7,911	12,241	8,627	1,133,320	1,382,643
3,365	1,958	219	5	1,077	997	1,137,140	468,689
0	0	16,299	25,425	0	0	21,260,753	29,486,811
1,738	1,806	55	41	113	383	343,629	373,677
2,023	2,079	1,772	2,575	0	9,832	1,219,839	338,656
0	137	0	0	0	0	332	635
2,544,215	3,947,007	460,004	957,640	2,975,222	3,125,467	214,563,606	268,887,178
(23,202)	(1,240)	(17,584)	(5,861)	(12,515)	(16,054)	(9,165,015)	(2,398,130)
0	0	(2,170)	(3,780)	0	0	(4,883,466)	(3,816,550)
(3,248)	(12,576)	(3,698)	(998)	0	(531)	(1,719,024)	(4,750,126)
0	0	(28,332)	(34,064)	0	0	(35,999,033)	(41,265,351)
(10,926)	(1,122)	(78)	(58)	(2,288)	(3,131)	(216,481)	(233,829)
(1,465)	(2,175)	(182)	(384)	(773)	(770)	(110,414)	(146,545)
(30,480)	0	0	0	(157,405)	(215,091)	(2,768,234)	(3,878,191)
0	0	0	(26,510)	(304,593)	(237,755)	(687,424)	(944,710)
(172)	(204)	0	0	(5)	(7)	(6,014)	(4,687)
0	0	0	0	0	0	(119,745)	0
(47)	(84)	(220)	(325)	0	0	(51,481)	(48,748)
0	0	0	0	(9,475)	0	(1,275,365)	(934,871)
(165)	(5,820)	(270)	(7,560)	(8,483)	(1,930)	(872,878)	(1,122,642)
(69,705)	(23,221)	(52,534)	(79,540)	(495,537)	(475,269)	(57,874,574)	(59,544,380)
\$ 2,474,510	\$ 3,923,786	\$ 407,470	\$ 878,100	\$ 2,479,685	\$ 2,650,198	\$ 156,689,032	\$ 209,342,798

## Statement of Operations

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Income</b>				
Interest and dividend income	\$ 102,800	\$ 45,674	\$ 7,131	\$ 4,587
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(172,495)	3,529	(13,972)	(127)
Net realised gain/(loss) on financial derivative instruments	(35,312)	7,804	(5,775)	1,142
Net realised gain/(loss) on foreign currency	(103)	112	(144)	(20)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(629,811)	(36,785)	(40,925)	(1,969)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(32,123)	(15,595)	(4,392)	(2,777)
Net change in unrealised appreciation/(depreciation) on foreign currency	(118)	19	(7)	(48)
Total Investment Income/(Loss)	(767,162)	4,758	(58,084)	788
<b>Operating Expenses</b>				
Management fee	(10,534)	(4,565)	(1,032)	(586)
Service fee	(376)	(352)	0	0
Trail fee	(98)	(102)	0	0
Other expenses	(2)	(8)	0	0
Total Expenses	(11,010)	(5,027)	(1,032)	(586)
Reimbursement by Investment Advisors	8	9	2	2
Net Operating Expenses	(11,002)	(5,018)	(1,030)	(584)
<b>Net Investment Income/(Loss)</b>	(778,164)	(260)	(59,114)	204
<b>Finance Costs</b>				
Interest expense	(235)	(18)	0	0
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(23,232)	(13,228)	(3,822)	(2,084)
Net Equalisation Credits and (Charges)	77	1,068	31	487
Total Finance Costs	(23,390)	(12,178)	(3,791)	(1,597)
<b>Profit/(Loss) for the Period before Tax</b>	(801,554)	(12,438)	(62,905)	(1,393)
Withholding taxes on dividends and other investment income	0	(249)	(3)	(35)
Capital Gains Tax	0	1	0	1
<b>Profit/(Loss) for the Period after Tax</b>	(801,554)	(12,686)	(62,908)	(1,427)
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations</b>	\$ (801,554)	\$ (12,686)	\$ (62,908)	\$ (1,427)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

PIMCO Capital Securities Fund		PIMCO Climate Bond Fund		Commodity Real Return Fund		PIMCO Credit Opportunities Bond Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 160,238	\$ 168,147	\$ 3,144	\$ 1,278	\$ 61,718	\$ 12,565	\$ 2,145	\$ 2,675
0	0	0	0	0	0	0	132
(59,121)	119,227	(3,827)	(119)	(23,145)	780	(1,716)	2,599
164,830	58,604	1,355	3,334	561,745	114,952	(2,772)	2,494
(57,669)	(52,013)	74	370	(7,225)	(643)	(46)	(61)
(1,651,927)	(91,010)	(60,258)	(1,409)	(162,956)	(9,132)	(11,044)	(3,423)
24,401	27,039	(9,486)	(5,970)	(266,379)	(1,598)	(1,710)	(4,350)
1,836	39,247	7	(17)	(327)	43	(2)	15
(1,417,412)	269,241	(68,991)	(2,533)	163,431	116,967	(15,145)	81
(35,732)	(40,540)	(878)	(537)	(10,564)	(3,334)	(686)	(749)
(965)	(1,003)	(5)	0	(146)	(52)	0	0
(669)	(869)	0	0	0	0	0	0
(191)	(195)	(8)	0	(1)	0	0	0
(37,557)	(42,607)	(891)	(537)	(10,711)	(3,386)	(686)	(749)
302	1,069	0	0	0	0	1	1
(37,255)	(41,538)	(891)	(537)	(10,711)	(3,386)	(685)	(748)
(1,454,667)	227,703	(69,882)	(3,070)	152,720	113,581	(15,830)	(667)
(1,484)	(1,475)	0	(10)	(151)	(40)	(149)	(54)
0	0	0	0	0	0	0	0
(42,121)	(37,414)	(1,074)	(287)	0	0	0	0
(2,130)	1,118	76	(99)	0	0	0	0
(45,735)	(37,771)	(998)	(396)	(151)	(40)	(149)	(54)
(1,500,402)	189,932	(70,880)	(3,466)	152,569	113,541	(15,979)	(721)
(315)	(759)	3	0	1	0	6	(1)
0	0	0	0	0	0	0	0
(1,500,717)	189,173	(70,877)	(3,466)	152,570	113,541	(15,973)	(722)
\$ (1,500,717)	\$ 189,173	\$ (70,877)	\$ (3,466)	\$ 152,570	\$ 113,541	\$ (15,973)	\$ (722)

## Statement of Operations (Cont.)

(Amounts in thousands)	Diversified Income Fund		Diversified Income Duration Hedged Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Income</b>				
Interest and dividend income	\$ 231,966	\$ 286,530	\$ 18,087	\$ 24,851
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(248,907)	59,790	(17,443)	10,369
Net realised gain/(loss) on financial derivative instruments	(538,653)	246,964	(9,888)	71,327
Net realised gain/(loss) on foreign currency	(71,471)	(72,892)	(2,883)	(3,250)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(2,134,224)	(263,854)	(160,520)	(21,982)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(487,131)	(373,043)	(33,646)	(44,798)
Net change in unrealised appreciation/(depreciation) on foreign currency	(4,272)	4,434	(278)	109
Total Investment Income/(Loss)	(3,252,692)	(112,071)	(206,571)	36,626
<b>Operating Expenses</b>				
Management fee	(67,929)	(98,701)	(4,479)	(6,820)
Service fee	(291)	(347)	(17)	(24)
Trail fee	(540)	(730)	0	0
Other expenses	(241)	(317)	(1)	0
Total Expenses	(69,001)	(100,095)	(4,497)	(6,844)
Reimbursement by Investment Advisors	1,070	1,665	76	136
Net Operating Expenses	(67,931)	(98,430)	(4,421)	(6,708)
<b>Net Investment Income/(Loss)</b>	<b>(3,320,623)</b>	<b>(210,501)</b>	<b>(210,992)</b>	<b>29,918</b>
<b>Finance Costs</b>				
Interest expense	(65)	(73)	(9)	(8)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(82,528)	(100,440)	(6,214)	(6,792)
Net Equalisation Credits and (Charges)	(4,287)	631	(228)	(52)
Total Finance Costs	(86,880)	(99,882)	(6,451)	(6,852)
<b>Profit/(Loss) for the Period before Tax</b>	<b>(3,407,503)</b>	<b>(310,383)</b>	<b>(217,443)</b>	<b>23,066</b>
Withholding taxes on dividends and other investment income	209	(77)	16	(4)
Capital Gains Tax	0	0	0	0
<b>Profit/(Loss) for the Period after Tax</b>	<b>(3,407,294)</b>	<b>(310,460)</b>	<b>(217,427)</b>	<b>23,062</b>
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations</b>	<b>\$ (3,407,294)</b>	<b>\$ (310,460)</b>	<b>\$ (217,427)</b>	<b>\$ 23,062</b>

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Dynamic Bond Fund		Dynamic Multi-Asset Fund		Emerging Local Bond Fund		Emerging Markets Bond Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 39,672	\$ 47,516	€ 26,755	€ 23,272	\$ 56,141	\$ 80,289	\$ 102,966	\$ 123,773
0	0	0	0	0	0	0	4
3,920	36,309	52,910	269,469	(103,116)	(45,520)	(136,347)	6,964
(106,614)	90,559	87,867	(71,633)	38,937	54,898	(113,944)	14,801
(4,667)	(3,018)	19,831	20,306	(8,902)	7,724	(3,818)	(3,045)
(286,244)	(66,453)	(753,300)	12,437	(227,906)	(120,316)	(749,330)	(141,930)
(60,781)	(82,895)	(125,561)	(83,963)	(23,421)	(84,992)	(70,546)	(97,346)
(655)	173	897	(17)	(1,854)	18,706	(69)	(13)
(415,369)	22,191	(690,601)	169,871	(270,121)	(89,211)	(971,088)	(96,792)
(13,868)	(16,589)	(42,520)	(43,532)	(9,592)	(13,834)	(17,626)	(23,256)
(105)	(112)	(19)	(15)	(59)	(54)	(17)	(21)
(97)	(123)	0	0	0	0	(79)	(89)
(1)	0	(209)	(195)	(1)	(2)	(2)	(3)
(14,071)	(16,824)	(42,748)	(43,742)	(9,652)	(13,890)	(17,724)	(23,369)
231	234	621	631	0	36	0	0
(13,840)	(16,590)	(42,127)	(43,111)	(9,652)	(13,854)	(17,724)	(23,369)
(429,209)	5,601	(732,728)	126,760	(279,773)	(103,065)	(988,812)	(120,161)
(28)	(55)	(647)	(2,316)	(3,419)	(4,278)	(482)	(501)
0	0	0	0	0	0	0	0
(3,803)	(4,719)	(3,860)	(4,590)	(5,728)	(11,100)	(27,780)	(30,550)
(684)	174	(107)	(164)	(8)	(105)	254	2,129
(4,515)	(4,600)	(4,614)	(7,070)	(9,155)	(15,483)	(28,008)	(28,922)
(433,724)	1,001	(737,342)	119,690	(288,928)	(118,548)	(1,016,820)	(149,083)
11	(7)	(6,884)	(2,362)	(523)	(963)	(59)	(615)
(11)	0	0	0	(154)	468	0	(502)
(433,724)	994	(744,226)	117,328	(289,605)	(119,043)	(1,016,879)	(150,200)
\$ (433,724)	\$ 994	€ (744,226)	€ 117,328	\$ (289,605)	\$ (119,043)	\$ (1,016,879)	\$ (150,200)

## Statement of Operations (Cont.)

(Amounts in thousands)	Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Income</b>				
Interest and dividend income	\$ 60,303	\$ 42,313	\$ 3,937	\$ 5,298
Other income	0	0	0	5
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(74,275)	4,109	(5,129)	(30,385)
Net realised gain/(loss) on financial derivative instruments	(105,036)	7,710	(7,168)	2,477
Net realised gain/(loss) on foreign currency	(1,992)	(885)	(102)	(198)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(540,974)	(38,583)	(33,691)	28,742
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(49,893)	(51,470)	(4,540)	(10,266)
Net change in unrealised appreciation/(depreciation) on foreign currency	(222)	(379)	(9)	(9)
Total Investment Income/(Loss)	(712,089)	(37,185)	(46,702)	(4,336)
<b>Operating Expenses</b>				
Management fee	(10,984)	(8,449)	(1,131)	(1,541)
Service fee	(3)	(4)	0	0
Trail fee	(4)	(3)	0	0
Other expenses	(1)	(1)	0	0
Total Expenses	(10,992)	(8,457)	(1,131)	(1,541)
Reimbursement by Investment Advisors	0	0	0	0
Net Operating Expenses	(10,992)	(8,457)	(1,131)	(1,541)
<b>Net Investment Income/(Loss)</b>	(723,081)	(45,642)	(47,833)	(5,877)
<b>Finance Costs</b>				
Interest expense	(114)	(307)	(2)	(4)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(13,814)	(8,981)	0	0
Net Equalisation Credits and (Charges)	547	3,754	0	0
Total Finance Costs	(13,381)	(5,534)	(2)	(4)
<b>Profit/(Loss) for the Period before Tax</b>	(736,462)	(51,176)	(47,835)	(5,881)
Withholding taxes on dividends and other investment income	13	(175)	2	(4)
Capital Gains Tax	0	0	0	(23)
<b>Profit/(Loss) for the Period after Tax</b>	(736,449)	(51,351)	(47,833)	(5,908)
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations</b>	\$ (736,449)	\$ (51,351)	\$ (47,833)	\$ (5,908)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

PIMCO Emerging Markets Opportunities Fund		Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund		Euro Bond Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period from 29-Apr-2021 to 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 4,790	\$ 5,278	\$ 321	\$ 400	\$ 1,828	\$ 11	€ 15,324	€ 13,192
0	1	0	0	0	0	0	0
(16,594)	1,513	(262)	(310)	(483)	3	(51,316)	10,915
1,705	5,845	(364)	193	559	3	(69,476)	(29,778)
502	282	(4)	26	(115)	0	1,769	13,318
(24,936)	(4,923)	(2,196)	(340)	(18,395)	(16)	(174,838)	(33,261)
(8,358)	(12,528)	497	(346)	(4,995)	(3)	142	(27,907)
(8)	293	(3)	27	43	(1)	(929)	(15,638)
(42,899)	(4,239)	(2,011)	(350)	(21,558)	(3)	(279,324)	(69,159)
(1,119)	(1,216)	(201)	(235)	(442)	(6)	(5,840)	(8,274)
0	0	0	0	0	0	(34)	(53)
0	0	0	0	0	0	(6)	(10)
0	(7)	0	0	0	0	(1)	(2)
(1,119)	(1,223)	(201)	(235)	(442)	(6)	(5,881)	(8,339)
1	1	4	3	0	0	275	490
(1,118)	(1,222)	(197)	(232)	(442)	(6)	(5,606)	(7,849)
(44,017)	(5,461)	(2,208)	(582)	(22,000)	(9)	(284,930)	(77,008)
(9)	(41)	(1)	(7)	0	0	(129)	(215)
0	0	0	0	0	0	0	0
(7)	0	0	0	(365)	(6)	(473)	(634)
0	0	0	0	(2)	0	(4)	(162)
(16)	(41)	(1)	(7)	(367)	(6)	(606)	(1,011)
(44,033)	(5,502)	(2,209)	(589)	(22,367)	(15)	(285,536)	(78,019)
(44)	(108)	(6)	(16)	(8)	0	2	170
5	(64)	(1)	0	0	0	0	0
(44,072)	(5,674)	(2,216)	(605)	(22,375)	(15)	(285,534)	(77,849)
\$ (44,072)	\$ (5,674)	\$ (2,216)	\$ (605)	\$ (22,375)	\$ (15)	€ (285,534)	€ (77,849)

## Statement of Operations (Cont.)

(Amounts in thousands)	Euro Credit Fund		Euro Income Bond Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Income</b>				
Interest and dividend income	€ 6,146	€ 7,617	€ 22,950	€ 30,337
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(10,937)	1,127	(35,223)	20,234
Net realised gain/(loss) on financial derivative instruments	(45,245)	(14,455)	(14,618)	11,305
Net realised gain/(loss) on foreign currency	2,065	1,333	7,059	14,210
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(76,085)	1,009	(207,195)	(1,217)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(16,858)	(5,163)	(40,275)	(41,439)
Net change in unrealised appreciation/(depreciation) on foreign currency	(104)	1,606	175	(16,922)
Total Investment Income/(Loss)	(141,018)	(6,926)	(267,127)	16,508
<b>Operating Expenses</b>				
Management fee	(2,174)	(2,550)	(10,341)	(15,512)
Service fee	0	0	(39)	(45)
Trail fee	0	0	0	0
Other expenses	(1)	(1)	(80)	(113)
Total Expenses	(2,175)	(2,551)	(10,460)	(15,670)
Reimbursement by Investment Advisors	92	57	142	13
Net Operating Expenses	(2,083)	(2,494)	(10,318)	(15,657)
<b>Net Investment Income/(Loss)</b>	(143,101)	(9,420)	(277,445)	851
<b>Finance Costs</b>				
Interest expense	(74)	(27)	(120)	(56)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(781)	(879)	(7,858)	(9,423)
Net Equalisation Credits and (Charges)	11	55	(544)	(103)
Total Finance Costs	(844)	(851)	(8,522)	(9,582)
<b>Profit/(Loss) for the Period before Tax</b>	(143,945)	(10,271)	(285,967)	(8,731)
Withholding taxes on dividends and other investment income	1	(1)	2	3
Capital Gains Tax	0	0	0	0
<b>Profit/(Loss) for the Period after Tax</b>	(143,944)	(10,272)	(285,965)	(8,728)
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations</b>	€ (143,944)	€ (10,272)	€ (285,965)	€ (8,728)

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Euro Long Average Duration Fund		Euro Short-Term Fund		PIMCO European High Yield Bond Fund		PIMCO European Short-Term Opportunities Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
€ 871	€ 736	€ 1,448	€ 1,201	€ 2,919	€ 2,821	\$ 2,451	\$ 1,781
0	0	0	0	0	0	0	3
(3,560)	815	(1,234)	(2,145)	(1,032)	2,223	(6,872)	(478)
(12,896)	(3,968)	4,763	(884)	(1,939)	(605)	9,870	2,722
32	565	996	785	179	68	565	882
(24,392)	(10,855)	(17,953)	6,557	(23,505)	554	(25,579)	(2,607)
(1,445)	(1,797)	2,434	(4,286)	(513)	(521)	9,133	(2,514)
(36)	(773)	62	207	(23)	(1)	(182)	(1,473)
(41,426)	(15,277)	(9,484)	1,435	(23,914)	4,539	(10,614)	(1,684)
(312)	(400)	(851)	(1,485)	(25)	(15)	(645)	(715)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(312)	(400)	(851)	(1,485)	(25)	(15)	(645)	(715)
4	8	0	0	15	18	49	63
(308)	(392)	(851)	(1,485)	(10)	3	(596)	(652)
(41,734)	(15,669)	(10,335)	(50)	(23,924)	4,542	(11,210)	(2,336)
(8)	(6)	(52)	(103)	(26)	(28)	(30)	(28)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(8)	(6)	(52)	(103)	(26)	(28)	(30)	(28)
(41,742)	(15,675)	(10,387)	(153)	(23,950)	4,514	(11,240)	(2,364)
0	0	0	(1)	0	0	0	0
0	0	0	0	0	0	0	0
(41,742)	(15,675)	(10,387)	(154)	(23,950)	4,514	(11,240)	(2,364)
€ (41,742)	€ (15,675)	€ (10,387)	€ (154)	€ (23,950)	€ 4,514	\$ (11,240)	\$ (2,364)

## Statement of Operations (Cont.)

(Amounts in thousands)	Global Advantage Fund		Global Bond Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Income</b>				
Interest and dividend income	\$ 8,331	\$ 7,020	\$ 135,508	\$ 159,037
Other income	0	0	0	138
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(4,236)	5,172	(138,224)	55,387
Net realised gain/(loss) on financial derivative instruments	(8,952)	6,643	70,835	48,141
Net realised gain/(loss) on foreign currency	(477)	517	(45,306)	(33,641)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(64,938)	(21,685)	(1,646,386)	(563,019)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(7,107)	(14,224)	(259,223)	(138,555)
Net change in unrealised appreciation/(depreciation) on foreign currency	1,595	1,122	17,446	22,841
Total Investment Income/(Loss)	(75,784)	(15,435)	(1,865,350)	(449,671)
<b>Operating Expenses</b>				
Management fee	(1,725)	(1,853)	(39,175)	(49,997)
Service fee	0	0	(718)	(1,010)
Trail fee	0	0	(56)	(55)
Other expenses	0	0	(71)	(118)
Total Expenses	(1,725)	(1,853)	(40,020)	(51,180)
Reimbursement by Investment Advisors	0	0	1,564	1,653
Net Operating Expenses	(1,725)	(1,853)	(38,456)	(49,527)
<b>Net Investment Income/(Loss)</b>	(77,509)	(17,288)	(1,903,806)	(499,198)
<b>Finance Costs</b>				
Interest expense	(51)	(23)	(640)	(604)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(1,978)	(1,569)	(14,147)	(16,667)
Net Equalisation Credits and (Charges)	0	0	(326)	(247)
Total Finance Costs	(2,029)	(1,592)	(15,113)	(17,518)
<b>Profit/(Loss) for the Period before Tax</b>	(79,538)	(18,880)	(1,918,919)	(516,716)
Withholding taxes on dividends and other investment income	(13)	(12)	(225)	719
Capital Gains Tax	9	24	(3)	0
<b>Profit/(Loss) for the Period after Tax</b>	(79,542)	(18,868)	(1,919,147)	(515,997)
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations</b>	\$ (79,542)	\$ (18,868)	\$ (1,919,147)	\$ (515,997)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Global Bond ESG Fund		Global Bond Ex-US Fund		PIMCO Global Core Asset Allocation Fund		Global High Yield Bond Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 17,566	\$ 11,983	\$ 9,449	\$ 10,878	\$ 6,371	\$ 5,772	\$ 102,882	\$ 119,533
0	0	0	1	0	83	0	0
(64,696)	1,163	(5,494)	5,789	(16,957)	(238)	(8,163)	30,344
(12,939)	39,864	11,576	(670)	(117,852)	65,239	(87,771)	122,898
(9,773)	(3,981)	(4,054)	(3,218)	(127)	(31)	(13,879)	(12,250)
(277,444)	(50,080)	(110,407)	(42,646)	(59,134)	3,494	(831,242)	(65,508)
(64,724)	(44,505)	14,705	11,489	(35,070)	(33,979)	(71,956)	(115,236)
(501)	885	2,461	5,631	(281)	484	(274)	(348)
(412,511)	(44,671)	(81,764)	(12,746)	(223,050)	40,824	(910,403)	79,433
(5,582)	(4,039)	(2,261)	(2,634)	(5,477)	(4,883)	(15,462)	(19,494)
(19)	(28)	(16)	(33)	(16)	(16)	(32)	(26)
(2)	(5)	(30)	(28)	0	0	(187)	(211)
(1)	(1)	0	0	0	0	(21)	(24)
(5,604)	(4,073)	(2,307)	(2,695)	(5,493)	(4,899)	(15,702)	(19,755)
0	0	1	1	176	102	0	0
(5,604)	(4,073)	(2,306)	(2,694)	(5,317)	(4,797)	(15,702)	(19,755)
(418,115)	(48,744)	(84,070)	(15,440)	(228,367)	36,027	(926,105)	59,678
(55)	(18)	(79)	(42)	(41)	(12)	(63)	(27)
0	0	0	0	0	0	(313)	(519)
(3,468)	(2,446)	(901)	(1,037)	(1,527)	(1,378)	(33,177)	(34,864)
117	91	(68)	49	(363)	132	385	216
(3,406)	(2,373)	(1,048)	(1,030)	(1,931)	(1,258)	(33,168)	(35,194)
(421,521)	(51,117)	(85,118)	(16,470)	(230,298)	34,769	(959,273)	24,484
(37)	19	(12)	30	(373)	191	0	0
0	0	0	0	0	1	0	0
(421,558)	(51,098)	(85,130)	(16,440)	(230,671)	34,961	(959,273)	24,484
\$ (421,558)	\$ (51,098)	\$ (85,130)	\$ (16,440)	\$ (230,671)	\$ 34,961	\$ (959,273)	\$ 24,484

## Statement of Operations (Cont.)

(Amounts in thousands)	Global Investment Grade Credit Fund		Global Investment Grade Credit ESG Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Income</b>				
Interest and dividend income	\$ 206,572	\$ 341,145	\$ 17,311	\$ 4,461
Other income	0	1,286	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(364,265)	313,264	(19,154)	252
Net realised gain/(loss) on financial derivative instruments	(436,718)	289,660	(23,201)	6,199
Net realised gain/(loss) on foreign currency	(38,102)	(83,508)	(8,975)	(760)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(2,030,117)	(853,421)	(264,585)	(11,252)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(223,463)	(470,920)	(39,232)	(10,636)
Net change in unrealised appreciation/(depreciation) on foreign currency	(6,696)	6,327	(386)	(47)
Total Investment Income/(Loss)	(2,892,789)	(456,167)	(338,222)	(11,783)
<b>Operating Expenses</b>				
Management fee	(42,302)	(73,848)	(3,579)	(1,264)
Service fee	(1,376)	(2,939)	0	0
Trail fee	(785)	(1,598)	(722)	(141)
Other expenses	(83)	(148)	(1)	(11)
Total Expenses	(44,546)	(78,533)	(4,302)	(1,416)
Reimbursement by Investment Advisors	449	456	0	0
Net Operating Expenses	(44,097)	(78,077)	(4,302)	(1,416)
<b>Net Investment Income/(Loss)</b>	(2,936,886)	(534,244)	(342,524)	(13,199)
<b>Finance Costs</b>				
Interest expense	(1,584)	(558)	(116)	(10)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(55,106)	(102,007)	(5,659)	(1,327)
Net Equalisation Credits and (Charges)	(3,834)	(9,501)	826	288
Total Finance Costs	(60,524)	(112,066)	(4,949)	(1,049)
<b>Profit/(Loss) for the Period before Tax</b>	(2,997,410)	(646,310)	(347,473)	(14,248)
Withholding taxes on dividends and other investment income	(227)	(318)	(27)	(26)
Capital Gains Tax	0	0	0	0
<b>Profit/(Loss) for the Period after Tax</b>	(2,997,637)	(646,628)	(347,500)	(14,274)
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations</b>	\$ (2,997,637)	\$ (646,628)	\$ (347,500)	\$ (14,274)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Global Low Duration Real Return Fund		Global Real Return Fund		Income Fund		Income Fund II	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period from 29-Jan-2021 to 30-Jun-2021
\$ 43,394	\$ 17,764	\$ 130,217	\$ 46,705	\$ 1,081,564	\$ 1,204,329	\$ 494	\$ 216
0	0	0	0	0	1,104	0	0
(18,461)	10,394	(82,178)	41,584	(1,327,161)	149,327	(332)	(2)
19,213	16,616	154,697	7,256	388,804	1,548,693	126	29
(3,491)	(1,702)	(16,457)	(4,620)	(63,921)	(106,384)	(4)	3
(110,034)	(23,594)	(791,364)	(121,195)	(7,982,341)	(956,195)	(3,661)	43
(14,347)	(20,105)	2,983	(11,581)	(885,815)	(1,267,092)	(38)	99
201	(65)	95	(153)	9,998	46,030	5	0
(83,525)	(692)	(602,007)	(42,004)	(8,778,872)	619,812	(3,410)	388
(3,656)	(2,635)	(10,799)	(9,223)	(296,445)	(327,323)	(130)	(60)
(11)	(7)	(248)	(213)	(8,044)	(9,265)	0	0
0	0	(167)	(150)	(15,404)	(15,721)	0	0
(1)	0	(2)	(1)	(1,892)	(2,239)	(1)	0
(3,668)	(2,642)	(11,216)	(9,587)	(321,785)	(354,548)	(131)	(60)
0	0	0	0	504	512	0	0
(3,668)	(2,642)	(11,216)	(9,587)	(321,281)	(354,036)	(131)	(60)
(87,193)	(3,334)	(613,223)	(51,591)	(9,100,153)	265,776	(3,541)	328
(481)	(117)	(2,042)	(317)	(1,638)	(5,404)	0	0
0	0	0	0	0	0	0	0
(4,566)	(1,875)	(21,808)	(7,941)	(690,822)	(675,984)	(187)	(5)
(33)	216	(33)	(532)	(2,945)	4,510	4	(1)
(5,080)	(1,776)	(23,883)	(8,790)	(695,405)	(676,878)	(183)	(6)
(92,273)	(5,110)	(637,106)	(60,381)	(9,795,558)	(411,102)	(3,724)	322
0	0	8	15	(1,468)	4,713	0	0
0	0	(1)	0	(122)	0	0	0
(92,273)	(5,110)	(637,099)	(60,366)	(9,797,148)	(406,389)	(3,724)	322
\$ (92,273)	\$ (5,110)	\$ (637,099)	\$ (60,366)	\$ (9,797,148)	\$ (406,389)	\$ (3,724)	\$ 322

## Statement of Operations (Cont.)

(Amounts in thousands)	Inflation Multi-Asset Fund <sup>(1)</sup>		Low Average Duration Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Income</b>				
Interest and dividend income	\$ 7,876	\$ 1,399	\$ 10,329	\$ 5,792
Other income	0	1	0	1
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	1,543	826	(22,364)	(1,849)
Net realised gain/(loss) on financial derivative instruments	14,169	5,888	9,023	3,068
Net realised gain/(loss) on foreign currency	(1,098)	(17)	(1,331)	903
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(39,135)	270	(62,880)	(7,932)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(19,924)	(1,018)	2,631	(1,147)
Net change in unrealised appreciation/(depreciation) on foreign currency	34	(7)	(70)	27
Total Investment Income/(Loss)	(36,535)	7,342	(64,662)	(1,137)
<b>Operating Expenses</b>				
Management fee	(2,015)	(433)	(4,068)	(3,255)
Service fee	0	0	(47)	(66)
Trail fee	(14)	0	(30)	(36)
Other expenses	0	0	(1)	(1)
Total Expenses	(2,029)	(433)	(4,146)	(3,358)
Reimbursement by Investment Advisors	0	0	84	85
Net Operating Expenses	(2,029)	(433)	(4,062)	(3,273)
<b>Net Investment Income/(Loss)</b>	<b>(38,564)</b>	<b>6,909</b>	<b>(68,724)</b>	<b>(4,410)</b>
<b>Finance Costs</b>				
Interest expense	(2)	(6)	(53)	(1)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(359)	(22)	(384)	(202)
Net Equalisation Credits and (Charges)	40	4	4	(7)
Total Finance Costs	(321)	(24)	(433)	(210)
<b>Profit/(Loss) for the Period before Tax</b>	<b>(38,885)</b>	<b>6,885</b>	<b>(69,157)</b>	<b>(4,620)</b>
Withholding taxes on dividends and other investment income	(122)	(74)	(35)	0
Capital Gains Tax	0	0	0	0
<b>Profit/(Loss) for the Period after Tax</b>	<b>(39,007)</b>	<b>6,811</b>	<b>(69,192)</b>	<b>(4,620)</b>
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations</b>	<b>\$ (39,007)</b>	<b>\$ 6,811</b>	<b>\$ (69,192)</b>	<b>\$ (4,620)</b>

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

<sup>(1)</sup> The Inflation Multi-Asset Fund changed name from the Inflation Strategy Fund on 13 April 2022.

<sup>(2)</sup> The Low Duration Opportunities Fund changed name from the Global LIBOR Plus Bond Fund on 01 July 2022.

Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund		Low Duration Opportunities Fund <sup>(2)</sup>		PIMCO MLP & Energy Infrastructure Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 6,056	\$ 6,431	\$ 17,978	\$ 13,521	\$ 26,353	\$ 23,377	\$ 1,872	\$ 769
0	37	0	2	0	0	0	0
(9,517)	5,550	(32,369)	42	(8,053)	(11,483)	8,257	1,325
(31,826)	10,349	(29,879)	25,900	(155,897)	162,597	9,466	17,962
(2,046)	(1,150)	75	2,326	(5,750)	(2,961)	(32)	(9)
(47,040)	(11,783)	(105,544)	(13,302)	(256,550)	(36,082)	(3,270)	7,205
(19,231)	(22,641)	(31,490)	(34,459)	(149,249)	(93,813)	(9,022)	2,859
(94)	65	(143)	117	(277)	227	(3)	(5)
(103,698)	(13,142)	(181,372)	(5,853)	(549,423)	41,862	7,268	30,106
(1,907)	(1,731)	(4,242)	(2,794)	(8,069)	(7,139)	(677)	(412)
0	0	(1)	0	(12)	(24)	0	(2)
0	0	0	0	0	0	0	0
0	0	(1)	(1)	(2)	(2)	0	0
(1,907)	(1,731)	(4,244)	(2,795)	(8,083)	(7,165)	(677)	(414)
0	0	0	0	107	108	0	0
(1,907)	(1,731)	(4,244)	(2,795)	(7,976)	(7,057)	(677)	(414)
(105,605)	(14,873)	(185,616)	(8,648)	(557,399)	34,805	6,591	29,692
(46)	(16)	(12)	(13)	(43)	(20)	(2)	(1)
0	0	0	0	0	0	0	0
(202)	0	(2,762)	(2,240)	(4,267)	(4,297)	(1,019)	(1,214)
21	11	(295)	65	(56)	450	(162)	(53)
(227)	(5)	(3,069)	(2,188)	(4,366)	(3,867)	(1,183)	(1,268)
(105,832)	(14,878)	(188,685)	(10,836)	(561,765)	30,938	5,408	28,424
0	0	(4)	(14)	(12)	(2)	(501)	(139)
0	0	0	0	(2)	0	0	0
(105,832)	(14,878)	(188,689)	(10,850)	(561,779)	30,936	4,907	28,285
\$ (105,832)	\$ (14,878)	\$ (188,689)	\$ (10,850)	\$ (561,779)	\$ 30,936	\$ 4,907	\$ 28,285

## Statement of Operations (Cont.)

(Amounts in thousands)	Mortgage Opportunities Fund		StocksPLUS™ Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Income</b>				
Interest and dividend income	\$ 34,884	\$ 29,779	\$ 15,113	\$ 10,303
Other income	0	0	0	1
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(28,024)	(10,448)	(21,446)	4,308
Net realised gain/(loss) on financial derivative instruments	1,021	26,993	(405,427)	514,734
Net realised gain/(loss) on foreign currency	(3,948)	(529)	(4,976)	(193)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(168,883)	(8,902)	(112,687)	(16,190)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(53,916)	(15,679)	(176,311)	(71,518)
Net change in unrealised appreciation/(depreciation) on foreign currency	108	168	(31)	114
Total Investment Income/(Loss)	(218,758)	21,382	(705,765)	441,559
<b>Operating Expenses</b>				
Management fee	(5,633)	(6,432)	(8,247)	(9,435)
Service fee	(70)	(117)	(25)	(33)
Trail fee	0	(1)	0	0
Other expenses	(1)	(1)	(3)	(6)
Total Expenses	(5,704)	(6,551)	(8,275)	(9,474)
Reimbursement by Investment Advisors	0	0	0	0
Net Operating Expenses	(5,704)	(6,551)	(8,275)	(9,474)
<b>Net Investment Income/(Loss)</b>	(224,462)	14,831	(714,040)	432,085
<b>Finance Costs</b>				
Interest expense	(765)	(22)	(26)	(81)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(5,834)	(5,818)	(41)	0
Net Equalisation Credits and (Charges)	16	94	(2)	32
Total Finance Costs	(6,583)	(5,746)	(69)	(49)
<b>Profit/(Loss) for the Period before Tax</b>	(231,045)	9,085	(714,109)	432,036
Withholding taxes on dividends and other investment income	0	0	11	0
Capital Gains Tax	0	0	0	0
<b>Profit/(Loss) for the Period after Tax</b>	(231,045)	9,085	(714,098)	432,036
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations</b>	\$ (231,045)	\$ 9,085	\$ (714,098)	\$ 432,036

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.



PIMCO StocksPLUS™ AR Fund		Strategic Income Fund		Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 60	\$ 46	\$ 12,792	\$ 18,219	\$ 49,726	\$ 61,603	\$ 326	\$ 103
0	0	0	142	0	3	0	2
48	42	687	41,846	(191,151)	8,198	(3,031)	(11)
(1,276)	712	(26,297)	12,063	45,966	(18,769)	11,123	4,457
0	12	71	57	(13,223)	(5,284)	(581)	(248)
(491)	(98)	(69,048)	(10,028)	(569,169)	(164,099)	(1,506)	(9)
(1,236)	638	(13,662)	(32,438)	(31,153)	(18,460)	6,647	(3,707)
(1)	0	(54)	757	(293)	(294)	291	36
(2,896)	1,352	(95,511)	30,618	(709,297)	(137,102)	13,269	623
(37)	(32)	(4,005)	(5,382)	(16,840)	(23,351)	(711)	(485)
0	0	0	0	(682)	(1,128)	0	0
0	0	0	0	(351)	(461)	0	0
0	0	(55)	(58)	(21)	(35)	0	0
(37)	(32)	(4,060)	(5,440)	(17,894)	(24,975)	(711)	(485)
1	1	0	0	512	575	4	4
(36)	(31)	(4,060)	(5,440)	(17,382)	(24,400)	(707)	(481)
(2,932)	1,321	(99,571)	25,178	(726,679)	(161,502)	12,562	142
0	(1)	(144)	(90)	(522)	(19)	(31)	(16)
0	0	0	0	0	0	0	0
0	0	(2,798)	(2,849)	(7,363)	(7,237)	0	0
0	0	(22)	(38)	6	(148)	0	0
0	(1)	(2,964)	(2,977)	(7,879)	(7,404)	(31)	(16)
(2,932)	1,320	(102,535)	22,201	(734,558)	(168,906)	12,531	126
0	0	(557)	(945)	3	(44)	0	0
0	0	(2)	0	0	0	0	0
(2,932)	1,320	(103,094)	21,256	(734,555)	(168,950)	12,531	126
\$ (2,932)	\$ 1,320	\$ (103,094)	\$ 21,256	\$ (734,555)	\$ (168,950)	\$ 12,531	\$ 126

## Statement of Operations (Cont.)

(Amounts in thousands)	UK Corporate Bond Fund		UK Long Term Corporate Bond Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Income</b>				
Interest and dividend income	£ 5,780	£ 7,095	£ 5,441	£ 5,119
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(6,552)	8,302	(13,229)	6,666
Net realised gain/(loss) on financial derivative instruments	(7,824)	6,115	(12,538)	1,247
Net realised gain/(loss) on foreign currency	(76)	(890)	39	(521)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(65,594)	(34,806)	(69,491)	(24,327)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(2,182)	(3,725)	(3,480)	(919)
Net change in unrealised appreciation/(depreciation) on foreign currency	33	56	(18)	156
Total Investment Income/(Loss)	(76,415)	(17,853)	(93,276)	(12,579)
<b>Operating Expenses</b>				
Management fee	(1,069)	(1,332)	(879)	(848)
Service fee	0	0	0	0
Trail fee	0	0	0	0
Other expenses	0	0	0	0
Total Expenses	(1,069)	(1,332)	(879)	(848)
Reimbursement by Investment Advisors	2	67	0	3
Net Operating Expenses	(1,067)	(1,265)	(879)	(845)
<b>Net Investment Income/(Loss)</b>	<b>(77,482)</b>	<b>(19,118)</b>	<b>(94,155)</b>	<b>(13,424)</b>
<b>Finance Costs</b>				
Interest expense	(115)	(28)	(39)	(21)
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(3,974)	(3,782)	(700)	(682)
Net Equalisation Credits and (Charges)	24	(270)	(1)	(10)
Total Finance Costs	(4,065)	(4,080)	(740)	(713)
<b>Profit/(Loss) for the Period before Tax</b>	<b>(81,547)</b>	<b>(23,198)</b>	<b>(94,895)</b>	<b>(14,137)</b>
Withholding taxes on dividends and other investment income	6	12	0	(2)
Capital Gains Tax	0	0	0	0
<b>Profit/(Loss) for the Period after Tax</b>	<b>(81,541)</b>	<b>(23,186)</b>	<b>(94,895)</b>	<b>(14,139)</b>
<b>Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations</b>	<b>£ (81,541)</b>	<b>£ (23,186)</b>	<b>£ (94,895)</b>	<b>£ (14,139)</b>

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

\* The Company Total for the financial period ended 30 June 2022 and financial period ended 30 June 2021 has been adjusted to account for cross investments. Please refer to note 10 to the financial statements for details of cross investments.

US High Yield Bond Fund		US Investment Grade Corporate Bond Fund		US Short-Term Fund		Company Total*	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 89,165	\$ 99,900	\$ 11,166	\$ 17,261	\$ 20,765	\$ 16,020	\$ 3,018,223	\$ 3,182,457
0	51	0	18	0	1	0	3,017
(14,111)	(614)	(54,490)	6,487	(32,581)	11,962	(3,410,275)	1,220,849
(48,533)	32,665	(27,266)	31,188	32,774	(4,846)	(873,460)	3,539,566
(1,248)	(1,053)	(521)	(442)	(616)	24	(362,866)	(325,592)
(580,152)	31,716	(69,863)	(36,580)	(98,443)	(18,959)	(24,536,624)	(3,887,387)
(25,796)	(41,544)	(18,953)	(38,247)	21,526	(683)	(3,331,411)	(3,456,429)
(29)	(93)	74	204	(105)	664	16,998	107,803
(580,704)	121,028	(159,853)	(20,111)	(56,680)	4,183	(29,479,415)	384,284
(10,592)	(13,405)	(1,722)	(2,806)	(5,191)	(6,289)	(758,453)	(891,959)
(722)	(722)	0	0	(29)	(39)	(14,153)	(17,773)
0	0	0	0	0	0	(19,242)	(20,335)
(2)	(3)	0	(1)	(1)	(2)	(2,927)	(3,560)
(11,316)	(14,130)	(1,722)	(2,807)	(5,221)	(6,330)	(794,775)	(933,627)
0	0	0	0	443	564	6,853	8,857
(11,316)	(14,130)	(1,722)	(2,807)	(4,778)	(5,766)	(787,922)	(924,770)
(592,020)	106,898	(161,575)	(22,918)	(61,458)	(1,583)	(30,267,337)	(540,486)
0	(28)	(28)	(35)	(747)	(2)	(16,747)	(17,771)
(240)	(332)	0	0	0	0	(553)	(851)
(15,889)	(15,601)	(4,678)	(8,828)	(5,821)	(5,005)	(1,111,604)	(1,124,319)
46	695	(996)	(213)	(13)	(127)	(14,711)	4,252
(16,083)	(15,266)	(5,702)	(9,076)	(6,581)	(5,134)	(1,143,615)	(1,138,689)
(608,103)	91,632	(167,277)	(31,994)	(68,039)	(6,717)	(31,410,952)	(1,679,175)
(22)	0	(29)	(27)	(18)	14	(11,872)	(1,539)
0	0	0	0	0	0	(282)	(94)
(608,125)	91,632	(167,306)	(32,021)	(68,057)	(6,703)	(31,423,106)	(1,680,808)
\$ (608,125)	\$ 91,632	\$ (167,306)	\$ (32,021)	\$ (68,057)	\$ (6,703)	\$ (31,423,106)	\$ (1,680,808)

## Statement of Changes in Net Assets

(Amounts in thousands)	PIMCO Asia High Yield Bond Fund		Asia Strategic Interest Bond Fund		PIMCO Capital Securities Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Net Assets at the Beginning of the Period</b>	\$ 3,411,923	\$ 890,928	\$ 361,011	\$ 167,716	\$ 9,110,409	\$ 7,958,322
Proceeds from shares issued and offsets	1,624,590	1,451,271	63,208	155,799	1,061,822	2,941,670
Proceeds from reinvestment of distributions	4,497	578	316	23	5,034	4,337
Payments on shares redeemed	(1,208,330)	(250,866)	(49,053)	(12,469)	(2,725,487)	(1,925,097)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	(801,554)	(12,686)	(62,908)	(1,427)	(1,500,717)	189,173
<b>Net Assets at the End of the Period</b>	\$ 3,031,126	\$ 2,079,225	\$ 312,574	\$ 309,642	\$ 5,951,061	\$ 9,168,405

(Amounts in thousands)	Diversified Income Duration Hedged Fund		Dynamic Bond Fund		Dynamic Multi-Asset Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Net Assets at the Beginning of the Period</b>	\$ 1,305,365	\$ 1,486,931	\$ 3,277,997	\$ 3,204,860	€ 7,635,950	€ 5,128,926
Proceeds from shares issued and offsets	37,493	335,303	312,414	938,505	557,167	3,391,097
Proceeds from reinvestment of distributions	14	12	747	972	49	40
Payments on shares redeemed	(315,292)	(183,600)	(721,606)	(364,526)	(1,367,212)	(1,204,111)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	(217,427)	23,062	(433,724)	994	(744,226)	117,328
<b>Net Assets at the End of the Period</b>	\$ 810,153	\$ 1,661,708	\$ 2,435,828	\$ 3,780,805	€ 6,081,728	€ 7,433,280

(Amounts in thousands)	PIMCO Emerging Markets Opportunities Fund		Emerging Markets Short-Term Local Currency Fund		PIMCO ESG Income Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period from 29-Apr-2021 to 30-Jun-2021
<b>Net Assets at the Beginning of the Period</b>	\$ 290,475	\$ 220,309	\$ 29,760	\$ 32,571	\$ 125,087	\$ 0
Proceeds from shares issued and offsets	64,474	126,441	7,100	17,779	72,168	6,403
Proceeds from reinvestment of distributions	7	0	0	0	95	5
Payments on shares redeemed	(41,842)	(7,765)	(9,015)	(18,903)	(23,835)	(229)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	(44,072)	(5,674)	(2,216)	(605)	(22,375)	(15)
<b>Net Assets at the End of the Period</b>	\$ 269,042	\$ 333,311	\$ 25,629	\$ 30,842	\$ 151,140	\$ 6,164

A zero balance may reflect actual amounts rounding to less than one thousand.

PIMCO Climate Bond Fund		Commodity Real Return Fund		PIMCO Credit Opportunities Bond Fund		Diversified Income Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2021	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 328,081	\$ 101,869	\$ 1,444,182	\$ 325,109	\$ 139,704	\$ 144,512	\$ 16,447,733	\$ 18,641,861
71,635	164,292	1,074,681	859,368	5,489	14,740	1,118,430	3,721,772
136	0	0	0	0	0	10,732	10,036
(54,800)	(2,490)	(859,208)	(154,348)	(8,275)	(12,854)	(4,099,599)	(3,404,391)
0	0	0	0	0	0	0	0
(70,877)	(3,466)	152,570	113,541	(15,973)	(722)	(3,407,294)	(310,460)
\$ 274,175	\$ 260,205	\$ 1,812,225	\$ 1,143,670	\$ 120,945	\$ 145,676	\$ 10,070,002	\$ 18,658,818

  

Emerging Local Bond Fund		Emerging Markets Bond Fund		Emerging Markets Bond ESG Fund		Emerging Markets Corporate Bond Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 2,151,129	\$ 2,849,284	\$ 4,714,744	\$ 5,263,015	\$ 2,635,769	\$ 1,441,457	\$ 212,894	\$ 261,236
490,111	859,332	982,073	1,619,483	948,977	1,379,091	11,490	35,909
999	876	2,131	2,212	962	18	0	0
(499,751)	(822,114)	(1,467,932)	(1,568,000)	(652,057)	(389,049)	(21,579)	(48,455)
0	0	0	0	0	0	0	0
(289,605)	(119,043)	(1,016,879)	(150,200)	(736,449)	(51,351)	(47,833)	(5,908)
\$ 1,852,883	\$ 2,768,335	\$ 3,214,137	\$ 5,166,510	\$ 2,197,202	\$ 2,380,166	\$ 154,972	\$ 242,782

  

Euro Bond Fund		Euro Credit Fund		Euro Income Bond Fund		Euro Long Average Duration Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
€ 2,574,129	€ 3,243,455	€ 1,017,163	€ 1,150,058	€ 2,482,304	€ 3,182,867	€ 160,601	€ 182,461
211,134	381,251	246,063	234,135	357,731	355,269	18,010	36,974
0	0	235	245	987	924	0	0
(444,326)	(751,156)	(315,369)	(342,314)	(944,650)	(829,448)	(21,658)	(11,768)
0	0	0	0	0	0	0	0
(285,534)	(77,849)	(143,944)	(10,272)	(285,965)	(8,728)	(41,742)	(15,675)
€ 2,055,403	€ 2,795,701	€ 804,148	€ 1,031,852	€ 1,610,407	€ 2,700,884	€ 115,211	€ 191,992

## Statement of Changes in Net Assets (Cont.)

(Amounts in thousands)	Euro Short-Term Fund		PIMCO European High Yield Bond Fund		PIMCO European Short-Term Opportunities Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Net Assets at the Beginning of the Period</b>	€ 629,859	€ 807,538	€ 170,489	€ 162,061	€ 395,491	€ 350,749
Proceeds from shares issued and offsets	32,982	109,378	6,506	4,517	53,364	152,859
Proceeds from reinvestment of distributions	0	0	0	0	0	0
Payments on shares redeemed	(145,195)	(217,234)	(9,060)	(4,922)	(163,937)	(90,998)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	(10,387)	(154)	(23,950)	4,514	(11,240)	(2,364)
<b>Net Assets at the End of the Period</b>	€ 507,259	€ 699,528	€ 143,985	€ 166,170	€ 273,678	€ 410,246

(Amounts in thousands)	PIMCO Global Core Asset Allocation Fund		Global High Yield Bond Fund		Global Investment Grade Credit Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Net Assets at the Beginning of the Period</b>	\$ 1,035,021	\$ 702,430	\$ 5,169,160	\$ 5,403,543	\$ 17,154,925	\$ 28,178,170
Proceeds from shares issued and offsets	121,244	142,029	751,865	1,913,884	2,112,051	4,508,571
Proceeds from reinvestment of distributions	3	6	1,143	1,754	2,628	6,280
Payments on shares redeemed	(146,305)	(81,743)	(1,438,485)	(1,922,018)	(5,254,660)	(10,687,732)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	(230,671)	34,961	(959,273)	24,484	(2,997,637)	(646,628)
<b>Net Assets at the End of the Period</b>	\$ 779,292	\$ 797,683	\$ 3,524,410	\$ 5,421,647	\$ 11,017,307	\$ 21,358,661

(Amounts in thousands)	Income Fund II		Inflation Multi-Asset Fund <sup>(1)</sup>		Low Average Duration Fund	
	Period Ended 30-Jun-2022	Period from 29-Jan-2021 to 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2022	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Net Assets at the Beginning of the Period</b>	\$ 27,770	\$ 0	\$ 164,345	\$ 70,032	\$ 1,179,138	\$ 1,183,413
Proceeds from shares issued and offsets	9,537	24,992	396,530	30,022	1,094,731	391,155
Proceeds from reinvestment of distributions	42	5	102	0	131	44
Payments on shares redeemed	(1,548)	0	(50,789)	(7,539)	(628,372)	(456,843)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	(3,724)	322	(39,007)	6,811	(69,192)	(4,620)
<b>Net Assets at the End of the Period</b>	\$ 32,077	\$ 25,319	\$ 471,181	\$ 99,326	\$ 1,576,436	\$ 1,113,149

A zero balance may reflect actual amounts rounding to less than one thousand.

<sup>(1)</sup> The Inflation Multi-Asset Fund changed name from the Inflation Strategy Fund on 13 April 2022.

<sup>(2)</sup> The Low Duration Opportunities Fund changed name from the Global LIBOR Plus Bond Fund on 01 July 2022.

Global Advantage Fund		Global Bond Fund		Global Bond ESG Fund		Global Bond Ex-US Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 521,067	\$ 524,284	\$ 14,038,846	\$ 16,302,309	\$ 2,302,966	\$ 1,509,594	\$ 911,707	\$ 929,980
14,290	42,044	1,829,723	2,275,964	589,111	471,804	178,248	222,021
0	0	1,567	1,269	1,948	1,118	348	457
(20,204)	(31,795)	(2,625,242)	(3,364,312)	(294,593)	(284,327)	(271,535)	(121,956)
0	0	0	0	0	0	0	0
(79,542)	(18,868)	(1,919,147)	(515,997)	(421,558)	(51,098)	(85,130)	(16,440)
\$ 435,611	\$ 515,665	\$ 11,325,747	\$ 14,699,233	\$ 2,177,874	\$ 1,647,091	\$ 733,638	\$ 1,014,062
Global Investment Grade Credit ESG Fund		Global Low Duration Real Return Fund		Global Real Return Fund		Income Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 1,189,563	\$ 332,010	\$ 1,199,076	\$ 787,871	\$ 3,703,379	\$ 2,578,062	\$ 73,579,726	\$ 71,275,311
866,139	386,733	346,002	432,470	511,183	1,280,265	9,993,226	17,722,603
308	247	0	2	2,840	1,272	53,873	45,438
(282,014)	(102,419)	(470,577)	(161,155)	(783,240)	(573,463)	(16,972,510)	(16,754,429)
0	0	0	0	0	0	0	0
(347,500)	(14,274)	(92,273)	(5,110)	(637,099)	(60,366)	(9,797,148)	(406,389)
\$ 1,426,496	\$ 602,297	\$ 982,228	\$ 1,054,078	\$ 2,797,063	\$ 3,225,770	\$ 56,857,167	\$ 71,882,534
Low Duration Global Investment Grade Credit Fund		Low Duration Income Fund		Low Duration Opportunities Fund <sup>(2)</sup>		PIMCO MLP & Energy Infrastructure Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 806,869	\$ 632,519	\$ 1,367,475	\$ 960,639	\$ 3,217,260	\$ 2,644,601	\$ 100,538	\$ 77,631
88,461	199,858	469,983	355,275	779,899	994,421	62,957	17,848
101	0	25	13	396	333	3	1
(111,063)	(58,194)	(618,274)	(229,563)	(414,455)	(452,675)	(47,316)	(28,069)
0	0	0	0	0	0	0	0
(105,832)	(14,878)	(188,689)	(10,850)	(561,779)	30,936	4,907	28,285
\$ 678,536	\$ 759,305	\$ 1,030,520	\$ 1,075,514	\$ 3,021,321	\$ 3,217,616	\$ 121,089	\$ 95,696

## Statement of Changes in Net Assets

(Amounts in thousands)	Mortgage Opportunities Fund		StocksPLUS™ Fund		PIMCO StocksPLUS™ AR Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Net Assets at the Beginning of the Period</b>	\$ 2,238,424	\$ 1,977,007	\$ 3,761,156	\$ 3,538,833	\$ 11,610	\$ 8,417
Proceeds from shares issued and offsets	880,678	821,900	538,574	1,197,570	1,393	777
Proceeds from reinvestment of distributions	2,537	2,096	41	0	0	0
Payments on shares redeemed	(1,283,324)	(422,351)	(1,969,507)	(2,073,724)	(299)	(29)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	(231,045)	9,085	(714,098)	432,036	(2,932)	1,320
<b>Net Assets at the End of the Period</b>	\$ 1,607,270	\$ 2,387,737	\$ 1,616,166	\$ 3,094,715	\$ 9,772	\$ 10,485

(Amounts in thousands)	UK Long Term Corporate Bond Fund		US High Yield Bond Fund		US Investment Grade Corporate Bond Fund	
	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
<b>Net Assets at the Beginning of the Period</b>	£ 425,748	£ 364,631	\$ 3,923,786	\$ 4,054,927	\$ 878,100	\$ 1,180,148
Proceeds from shares issued and offsets	34,072	100,391	548,535	1,372,068	92,249	256,184
Proceeds from reinvestment of distributions	1	507	3,080	3,609	3,268	6,738
Payments on shares redeemed	(66,070)	(39,731)	(1,392,766)	(1,273,956)	(398,841)	(341,022)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in net assets attributable to redeemable participating shareholders from operations	(94,895)	(14,139)	(608,125)	91,632	(167,306)	(32,021)
<b>Net Assets at the End of the Period</b>	£ 298,856	£ 411,659	\$ 2,474,510	\$ 4,248,280	\$ 407,470	\$ 1,070,027

A zero balance may reflect actual amounts rounding to less than one thousand.

\* The Company Total for the financial period ended 30 June 2022 and financial period ended 30 June 2021 has been adjusted to account for cross investments. Please refer to note 10 to the financial statements for details of cross investments.



Strategic Income Fund		Total Return Bond Fund		PIMCO TRENDS Managed Futures Strategy Fund		UK Corporate Bond Fund	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 619,928	\$ 974,664	\$ 4,944,898	\$ 6,424,053	\$ 101,789	\$ 47,221	£ 592,164	£ 764,359
131,886	93,992	577,403	626,294	21,844	32,740	56,101	98,367
5	6	4,094	3,923	0	0	0	14
(119,881)	(314,441)	(727,420)	(1,490,351)	(12,472)	(4,634)	(61,666)	(253,403)
0	0	0	0	0	0	0	0
(103,094)	21,256	(734,555)	(168,950)	12,531	126	(81,541)	(23,186)
\$ 528,844	\$ 775,477	\$ 4,064,420	\$ 5,394,969	\$ 123,692	\$ 75,453	£ 505,058	£ 586,151

US Short-Term Fund		Company Total*	
Period Ended 30-Jun-2022	Period Ended 30-Jun-2021	Period Ended 30-Jun-2022	Period Ended 30-Jun-2021
\$ 2,650,198	\$ 3,654,185	\$ 209,342,798	\$ 215,950,477
845,504	628,091	33,462,234	56,904,066
5,244	4,666	110,788	100,526
(953,204)	(1,075,527)	(53,479,245)	(55,984,002)
0	0	(1,324,437)	(535,640)
(68,057)	(6,703)	(31,423,106)	(1,680,808)
\$ 2,479,685	\$ 3,204,712	\$ 156,689,032	\$ 214,754,619

# Schedule of Investments PIMCO Asia High Yield Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>AUSTRALIA</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
Emeco Pty. Ltd. 6.250% due 10/07/2026	AUD 11,810	\$ 7,732	0.25	4.800% due 06/08/2030	\$ 2,600	\$ 1,109	0.04	6.600% due 02/03/2023	\$ 7,236	\$ 1,375	0.05
Macquarie Bank Ltd. 6.082% due 07/06/2032 (e)	8,000	5,526	0.18	5.125% due 17/01/2025	3,500	1,918	0.06	6.750% due 16/07/2023	19,880	3,380	0.11
Mineral Resources Ltd. 8.000% due 01/11/2027	\$ 16,040	15,665	0.52	5.125% due 14/01/2027	11,500	5,113	0.17	<b>VLL International, Inc.</b> 5.750% due 28/11/2024	24,185	23,495	0.77
8.125% due 01/05/2027	9,496	9,269	0.31	5.400% due 27/05/2025	6,090	3,304	0.11	7.250% due 20/07/2027	10,700	10,673	0.35
Santos Finance Ltd. 5.250% due 13/03/2029	5,800	5,599	0.18	5.625% due 15/12/2026 (g)	2,000	957	0.03	<b>Wynn Macau Ltd.</b> 4.875% due 01/10/2024	9,902	7,377	0.24
Total Australia		43,791	1.44	6.150% due 17/09/2025	7,800	4,216	0.14	5.125% due 15/12/2029	2,800	1,742	0.06
				7.250% due 08/04/2026	17,000	9,316	0.31	5.500% due 15/01/2026	26,744	18,563	0.61
				<b>eHi Car Services Ltd.</b> 7.000% due 21/09/2026	8,800	5,291	0.17	5.500% due 01/10/2027	13,813	8,960	0.30
				7.750% due 14/11/2024	14,700	9,628	0.32	5.625% due 26/08/2028	18,130	11,218	0.37
				<b>FWD Group Ltd.</b> 5.750% due 09/07/2024	200	199	0.01	<b>Zhongsheng Group Holdings Ltd.</b> 3.000% due 13/01/2026	2,850	2,657	0.09
				8.045% due 15/12/2022 (c)	200	199	0.01			533,218	17.59
				<b>FWD Ltd.</b> 5.000% due 24/09/2024	200	201	0.01	Total Cayman Islands		578,960	19.10
				<b>Greentown China Holdings Ltd.</b> 4.700% due 29/04/2025	4,600	3,680	0.12				
				5.650% due 13/07/2025	700	560	0.02	<b>CHINA</b>			
				<b>Health &amp; Happiness H&amp;H International Holdings Ltd.</b> 5.625% due 24/10/2024	28,235	24,706	0.81	<b>CORPORATE BONDS &amp; NOTES</b>			
				<b>Kaisa Group Holdings Ltd.</b> 8.500% due 30/06/2049 ^	17,900	2,518	0.08	<b>CFLD Cayman Investment Ltd.</b> 6.920% due 16/06/2022 ^	5,800	568	0.02
				9.375% due 30/06/2024 ^	15,750	2,199	0.07	<b>Dalian Wanda Commercial Management Group Co. Ltd.</b> 4.700% due 03/06/2023 CNY	30,000	3,630	0.12
				9.750% due 28/09/2023 ^	13,200	1,831	0.06	4.890% due 17/04/2023	10,000	1,287	0.04
				10.500% due 15/01/2025 ^	20,200	2,778	0.09	<b>Flourish Century</b> 6.600% due 04/02/2049 ^ (f)	\$ 10,900	1,200	0.04
				10.875% due 23/07/2023 ^	9,800	1,359	0.04	<b>Greenland Global Investment Ltd.</b> 5.875% due 03/07/2024	10,550	3,059	0.10
				11.250% due 09/04/2022 ^	6,700	936	0.03	7.250% due 22/01/2025	24,449	6,723	0.22
				11.700% due 11/11/2025 ^	1,450	202	0.01	<b>Huarong Universe Investment Holding Ltd.</b> 1.625% due 05/12/2022	€ 14,750	14,881	0.49
				11.950% due 22/10/2022 ^	800	111	0.00	<b>Jinke Properties Group Co. Ltd.</b> 6.850% due 28/05/2024	\$ 2,700	662	0.02
				11.950% due 12/11/2023 ^	12,100	1,689	0.06	<b>New Metro Global Ltd.</b> 4.625% due 15/10/2025	4,500	2,156	0.07
				<b>KWG Group Holdings Ltd.</b> 5.875% due 10/11/2024	14,000	2,808	0.09	4.800% due 15/12/2024	18,300	10,065	0.33
				5.950% due 10/08/2025	18,323	3,712	0.12	<b>Overseas Chinese Town Asia Holdings Ltd.</b> 4.500% due 15/07/2023 (c)	3,600	3,576	0.12
				6.300% due 13/02/2026	18,400	3,685	0.12	<b>Wanda Group Overseas Ltd.</b> 7.500% due 24/07/2022	27,923	27,448	0.91
				7.400% due 05/03/2024	5,100	994	0.03	<b>Yango Group Co. Ltd.</b> 6.900% due 31/10/2022 ^ CNY	40,000	1,638	0.05
				7.400% due 13/01/2027	7,000	1,370	0.05	<b>Yango Justice International Ltd.</b> 7.500% due 15/04/2024 ^	\$ 17,800	1,433	0.05
				7.875% due 01/09/2023	7,300	1,870	0.06	7.500% due 17/02/2025 ^	3,000	263	0.01
				<b>Melco Resorts Finance Ltd.</b> 4.875% due 06/06/2025	38,770	29,030	0.96	7.875% due 04/09/2024 ^	5,800	508	0.02
				5.250% due 26/04/2026	11,324	8,004	0.26	8.250% due 25/11/2023 ^	4,400	310	0.01
				5.625% due 17/07/2027	5,450	3,661	0.12	9.250% due 15/04/2023 ^	10,900	870	0.03
				5.750% due 21/07/2028	24,200	15,609	0.51	<b>ZhongAn Online P&amp;C Insurance Co. Ltd.</b> 3.125% due 16/07/2025	17,180	15,726	0.52
				<b>MGM China Holdings Ltd.</b> 4.750% due 01/02/2027	20,455	14,484	0.48	Total China		96,003	3.17
				5.250% due 18/06/2025	6,800	5,227	0.17				
				5.375% due 15/05/2024	1,300	1,110	0.04	<b>FRANCE</b>			
				5.875% due 15/05/2026	1,500	1,136	0.04	<b>CORPORATE BONDS &amp; NOTES</b>			
				<b>New Metro Global Ltd.</b> 4.500% due 02/05/2026	7,000	3,239	0.11	<b>BNP Paribas S.A.</b> 4.625% due			
				6.800% due 05/08/2023	6,800	4,658	0.15	12/01/2027 (c)(e)	2,700	2,242	0.07
				<b>Powerlong Real Estate Holdings Ltd.</b> 5.950% due 30/04/2025	27,045	4,327	0.14	4.625% due	5,700	4,221	0.14
				6.250% due 10/08/2024 (g)	12,530	2,193	0.07	25/02/2031 (c)(e)			
				6.950% due 23/07/2023	1,988	378	0.01	Total France		6,463	0.21
				<b>Redsun Properties Group Ltd.</b> 7.300% due 13/01/2025	8,100	1,134	0.04				
				9.500% due 20/09/2023	3,800	532	0.02	<b>GERMANY</b>			
				<b>Sands China Ltd.</b> 2.550% due 08/03/2027	5,900	4,307	0.14	<b>CORPORATE BONDS &amp; NOTES</b>			
				3.800% due 08/01/2026	39,260	31,518	1.04	<b>Deutsche Bank AG</b> 4.500% due			
				4.875% due 18/06/2030	2,000	1,465	0.05	30/11/2026 (c)(e)	€ 11,800	9,640	0.32
				5.125% due 08/08/2025	6,000	5,043	0.17				
				5.400% due 08/08/2028	5,000	3,863	0.13	<b>HONG KONG</b>			
				<b>Seazen Group Ltd.</b> 4.450% due 13/07/2025	14,100	8,280	0.27	<b>CONVERTIBLE BONDS &amp; NOTES</b>			
				6.000% due 12/08/2024	14,100	8,460	0.28	<b>Universe Trek Ltd.</b> 0.000% due 15/06/2026 (a)	\$ 800	732	0.02
				6.150% due 15/04/2023	1,700	1,267	0.04				
				<b>Sunac China Holdings Ltd.</b> 5.950% due 26/04/2024 ^ (g)	41,300	6,298	0.21	<b>CORPORATE BONDS &amp; NOTES</b>			
				6.500% due 09/07/2023 ^ (g)	13,500	2,059	0.07	<b>Bank of East Asia Ltd.</b> 4.875% due 22/04/2032 (e)	22,100	21,618	0.71
				6.500% due 26/01/2026 ^	16,600	2,462	0.08	<b>Cathay Pacific MTN Financing HK Ltd.</b> 4.875% due 17/08/2026	2,860	2,619	0.09
				6.650% due 03/08/2024 ^	19,400	2,863	0.09				
				6.800% due 20/10/2024 ^	12,700	1,874	0.06				
				7.000% due 09/07/2025 ^	9,200	1,380	0.05				
				7.500% due 01/02/2024 ^	2,000	305	0.01				
				7.950% due 11/10/2023 ^	10,000	1,525	0.05				
				8.350% due 19/04/2023 ^	19,200	2,928	0.10				
				<b>Times China Holdings Ltd.</b> 5.550% due 04/06/2024	18,900	3,185	0.11				
				6.200% due 22/03/2026	8,000	1,120	0.04				



## Schedule of Investments PIMCO Asia High Yield Bond Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS				
<b>Oversea-Chinese Banking Corp. Ltd.</b> 4.602% due 15/06/2032 (e)	\$ 1,300	\$ 1,291	0.04	<b>Jaguar Land Rover Automotive PLC</b> 2.200% due 15/01/2024	€ 2,800	\$ 2,656	0.09	<b>Studio City Co. Ltd.</b> 7.000% due 15/02/2027	\$ 7,500	\$ 6,512	0.21				
<b>Singapore Airlines Ltd.</b> 3.375% due 19/01/2029	33,300	30,332	1.00	4.500% due 01/10/2027	\$ 1,900	1,427	0.05	<b>Studio City Finance Ltd.</b> 5.000% due 15/01/2029	19,200	9,943	0.33				
<b>TML Holdings Pte. Ltd.</b> 4.350% due 09/06/2026	9,600	8,472	0.28	5.875% due 15/11/2024	€ 5,000	4,821	0.16	6.000% due 15/07/2025	19,282	12,239	0.40				
5.500% due 03/06/2024	9,100	8,816	0.29	<b>NatWest Group PLC</b> 4.600% due 28/06/2031 (c)(e)	\$ 3,000	2,216	0.07	6.500% due 15/01/2028	15,069	8,472	0.28				
Total Singapore		133,306	4.40	8.000% due 10/08/2025 (c)(e)	5,800	5,753	0.19	<b>Wanda Properties International Co. Ltd.</b> 7.250% due 29/01/2024	3,100	2,315	0.08				
<b>SOUTH AFRICA</b>				<b>Standard Chartered PLC</b> 6.000% due 26/07/2025 (c)(e)	7,900	7,501	0.25	<b>Wanda Properties Overseas Ltd.</b> 6.875% due 23/07/2023	1,000	800	0.03				
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Vedanta Resources Finance PLC</b> 8.950% due 11/03/2025	70,292	55,739	1.84	6.950% due 05/12/2022	4,000	3,592	0.12				
<b>Sasol Financing USA LLC</b> 6.500% due 27/09/2028	2,000	1,815	0.06	13.875% due 21/01/2024	3,500	3,125	0.10	Total Virgin Islands (British)		321,674	10.61				
<b>SOUTH KOREA</b>				Total United Kingdom		94,652	3.12	<b>SHORT-TERM INSTRUMENTS</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>UNITED STATES</b>				<b>SHORT-TERM NOTES</b>							
<b>Kyobo Life Insurance Co. Ltd.</b> 5.900% due 15/06/2027 (c)	7,000	6,995	0.23	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Future Diamond Ltd.</b> 16.937% due 22/09/2022	1,150	1,075	0.04				
<b>Tongyang Life Insurance Co. Ltd.</b> 5.250% due 22/09/2025 (c)	4,200	4,011	0.13	<b>Stillwater Mining Co.</b> 4.000% due 16/11/2026	2,500	2,089	0.07	<b>Yango Justice International Ltd.</b> 326.426% due 15/09/2022 ^	4,500	360	0.01				
Total South Korea		11,006	0.36	<b>U.S. TREASURY OBLIGATIONS</b>						1,435	0.05				
<b>SRI LANKA</b>				<b>U.S. Treasury Bonds</b> 1.875% due 15/11/2051				2,700	2,027	0.07	<b>SINGAPORE TREASURY BILLS</b>				
<b>SOVEREIGN ISSUES</b>				<b>VIETNAM</b>				Total United States		4,116	0.14	1.312% due 22/07/2022 (a)(b) SGD	32,800	23,544	0.77
<b>Sri Lanka Government International Bond</b> 5.750% due 18/04/2023 ^	13,312	4,320	0.14	<b>SOVEREIGN ISSUES</b>				Total Short-Term Instruments			24,979	0.82			
6.200% due 11/05/2027 ^	22,500	7,320	0.24	<b>Vietnam Debt &amp; Asset Trading Corp.</b> 1.000% due 10/10/2025	6,290	5,558	0.18	<b>Total Transferable Securities</b>							
6.750% due 18/04/2028 ^	7,000	2,259	0.08	<b>VIRGIN ISLANDS (BRITISH)</b>				<b>\$ 2,550,223 84.13</b>							
6.825% due 18/07/2026 ^	4,500	1,562	0.05	<b>CORPORATE BONDS &amp; NOTES</b>				<b>SHARES</b>							
6.850% due 14/03/2024 ^	61,971	20,158	0.67	<b>1MDB Global Investments Ltd.</b> 4.400% due 09/03/2023	84,300	81,759	2.70	<b>INVESTMENT FUNDS</b>							
6.850% due 03/11/2025 ^	38,800	12,796	0.42	<b>Celestial Miles Ltd.</b> 5.750% due 31/01/2024 (c)	19,554	19,622	0.65	<b>COLLECTIVE INVESTMENT SCHEMES</b>							
7.550% due 28/03/2030 ^	8,350	2,704	0.09	<b>Champion Path Holdings Ltd.</b> 4.500% due 27/01/2026	14,289	9,074	0.30	<b>PIMCO Select Funds</b> plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)	15,611,133	155,299	5.12				
7.850% due 14/03/2029 ^	3,600	1,182	0.04	4.850% due 27/01/2028	15,100	8,874	0.29	<b>PIMCO Specialty Funds</b> Ireland p.l.c. - PIMCO China Bond Fund (d)	744,048	10,119	0.34				
Total Sri Lanka		52,301	1.73	<b>NWD Finance BVI Ltd.</b> 4.125% due 10/03/2028 (c)						165,418	5.46				
<b>THAILAND</b>				<b>Peak RE BVI Holding Ltd.</b> 5.350% due 28/10/2025 (c)				7,670	6,059	0.20	<b>EXCHANGE-TRADED FUNDS</b>				
<b>CORPORATE BONDS &amp; NOTES</b>				<b>RKPF Overseas Ltd.</b> 5.125% due 26/07/2026				13,150	6,224	0.21	<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (d)</b>				
<b>Bangkok Bank PCL</b> 5.000% due 23/09/2025 (c)(e)	3,000	2,762	0.09	5.200% due 12/01/2026	23,100	11,044	0.36	48,700	4,819	0.16					
<b>Kasikornbank PCL</b> 3.343% due 02/10/2031 (e)	15,844	14,275	0.47	5.900% due 05/03/2025	11,300	5,573	0.18	<b>Total Investment Funds</b>							
4.000% due 10/02/2027 (c)(e)	11,500	9,659	0.32	6.000% due 04/09/2025	11,006	5,474	0.18	<b>\$ 170,237 5.62</b>							
5.275% due 14/10/2025 (c)(e)	28,300	26,284	0.87	6.700% due 30/09/2024	3,096	1,722	0.06								
<b>Krung Thai Bank PCL</b> 4.400% due 25/03/2026 (c)(e)	18,800	16,450	0.54	<b>Scenery Journey Ltd.</b> 11.500% due 24/10/2022 ^				400	26	0.00					
<b>Muang Thai Life Assurance PCL</b> 3.552% due 27/01/2037 (e)	23,300	20,940	0.69	<b>Star Energy Geothermal Wayang Windu Ltd.</b> 6.750% due 24/04/2033				4,961	4,678	0.15					
Total Thailand		90,370	2.98												
<b>UNITED KINGDOM</b>															
<b>CORPORATE BONDS &amp; NOTES</b>															
<b>HSBC Holdings PLC</b> 6.000% due 22/05/2027 (c)(e)	12,700	11,414	0.37												

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
SSB	0.400%	30/06/2022	01/07/2022	\$ 79,920	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (81,519)	\$ 79,920	\$ 79,920	2.64
<b>Total Repurchase Agreements</b>						<b>\$ (81,519)</b>	<b>\$ 79,920</b>	<b>\$ 79,920</b>	<b>2.64</b>

<sup>(1)</sup> Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2022	187	\$ 148	0.01
Euro-Bund 10-Year Bond September Futures	Short	09/2022	20	85	0.00
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	19	140	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2022	927	(366)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2022	1,157	(1,104)	(0.04)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	18	22	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	80	122	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	37	103	0.00
				\$ (850)	(0.03)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (850)</b>	<b>(0.03)</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Boeing Co.	1.000%	20/06/2023	\$ 700	\$ (6)	0.00
Boeing Co.	1.000	20/12/2023	100	(2)	0.00
Boeing Co.	1.000	20/06/2026	300	(12)	0.00
Boeing Co.	1.000	20/12/2026	1,900	(100)	0.00
Boeing Co.	1.000	20/06/2027	100	(4)	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	€ 2,800	(586)	(0.02)
				\$ (710)	(0.02)

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Asia Ex-Japan 37 5-Year Index	1.000%	20/06/2027	\$ 206,400	\$ (2,749)	(0.09)

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000%	15/06/2027	\$ 30,000	\$ (1,841)	(0.06)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	33,200	3,366	0.11
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.300	21/12/2022	116,000	239	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/12/2031	10,100	1,193	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	114,000	(380)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/12/2051	18,200	2,049	0.07
Receive	3-Month CNY-CNREPOFIX	2.500	16/03/2027	CNY 271,400	258	0.01
Receive	3-Month USD-LIBOR	0.750	16/06/2031	\$ 19,400	2,008	0.06
Receive	3-Month USD-LIBOR	1.250	15/12/2026	37,550	2,889	0.09
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2027	€ 4,200	207	0.01
					\$ 9,988	0.33
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 6,529</b>	<b>0.22</b>

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> This instrument has a forward starting effective date.

## Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	China Government International Bond	(1.000)%	20/06/2027	\$ 50,000	\$ (466)	\$ 126	\$ (340)	(0.01)
JPM	China Government International Bond	(1.000)	20/06/2027	50,000	(477)	137	(340)	(0.01)
					\$ (943)	\$ 263	\$ (680)	(0.02)

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Longfor Group Holdings Ltd.	1.000%	20/06/2026	\$ 9,500	\$ (155)	\$ (780)	\$ (935)	(0.03)
BRC	Baidu, Inc.	1.000	20/06/2026	10,400	131	(151)	(20)	0.00
	BOC Aviation Ltd.	1.000	20/06/2026	24,300	(70)	(20)	(90)	(0.01)
	State Bank of India	1.000	20/06/2026	7,000	19	(27)	(8)	0.00
	Vanke Real Estate Hong Kong Co. Ltd.	1.000	20/06/2026	10,400	13	(654)	(641)	(0.02)
GST	Vietnam Government International Bond	1.000	20/06/2027	20,100	(142)	(386)	(528)	(0.02)
					\$ (204)	\$ (2,018)	\$ (2,222)	(0.08)

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(3)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	HKD 116,602	\$ 14,879	\$ 9	\$ 0	\$ 9	0.00
	08/2022	€ 7,430	7,857	70	(4)	66	0.00
	08/2022	£ 929	1,144	15	0	15	0.00
	08/2022	¥ 109,400	850	42	0	42	0.00
	08/2022	SGD 100	72	0	0	0	0.00
	08/2022	\$ 43,500	CNH 289,479	0	(342)	(342)	(0.01)
	08/2022	€ 6,172	5,855	1	(34)	(33)	0.00
	08/2022	£ 1,127	903	0	(30)	(30)	0.00
	01/2023	CNH 714,240	\$ 110,683	4,088	0	4,088	0.14
	02/2023	\$ 110,572	CNH 714,240	0	(3,936)	(3,936)	(0.13)
BPS	08/2022	CNH 714,240	\$ 107,234	749	0	749	0.02
	08/2022	€ 451	477	4	0	4	0.00
	08/2022	IDR 1,031,737	70	1	0	1	0.00
	08/2022	\$ 41	INR 3,198	0	(1)	(1)	0.00
	08/2022	0	THB 0	0	0	0	0.00
	09/2022	25,942	MYR 108,969	0	(1,235)	(1,235)	(0.04)
	01/2023	109,226	CNH 714,240	0	(2,631)	(2,631)	(0.09)
BRC	08/2022	IDR 1,135,157	\$ 77	1	0	1	0.00
	08/2022	NZD 321	204	5	0	5	0.00
CBK	08/2022	AUD 20	14	0	0	0	0.00
	08/2022	\$ 24,082	AUD 34,176	0	(573)	(573)	(0.02)
DUB	08/2022	AUD 8,000	\$ 5,784	281	0	281	0.01
	08/2022	€ 79,508	84,426	1,064	0	1,064	0.04
	08/2022	¥ 767,312	5,899	236	0	236	0.01
	08/2022	THB 317	9	0	0	0	0.00
GLM	07/2022	SGD 32,701	23,804	306	0	306	0.01
	08/2022	\$ 63,794	CNH 424,761	0	(467)	(467)	(0.02)
JPM	08/2022	CNH 70	\$ 10	0	0	0	0.00
	08/2022	57,541	8,557	0	(22)	(22)	0.00
	08/2022	IDR 756,565	51	1	0	1	0.00
	08/2022	PHP 503,635	9,487	349	0	349	0.01
	08/2022	SGD 241	175	2	0	2	0.00
	06/2023	\$ 13,757	VND 330,164,544	260	0	260	0.01
MBC	08/2022	CNH 130,887	\$ 19,492	0	(23)	(23)	0.00
	08/2022	IDR 332,813	23	1	0	1	0.00
	09/2022	HKD 18,264	2,332	0	0	0	0.00
	05/2023	CNH 118,013	17,585	0	(49)	(49)	0.00
MYI	07/2022	€ 4,365	4,580	17	0	17	0.00
	07/2022	£ 2	2	0	0	0	0.00
	07/2022	\$ 133	£ 110	0	0	0	0.00
	07/2022	112	SGD 156	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	CNY 23,746	\$ 3,537	\$ 0	\$ (3)	\$ (3)	0.00
	08/2022	€ 1,269	1,342	12	0	12	0.00
	08/2022	IDR 1,277,006	87	1	0	1	0.00
	08/2022	THB 774	22	1	0	1	0.00
	08/2022	\$ 2,070	€ 1,947	0	(28)	(28)	0.00
	08/2022	69	INR 5,372	0	(1)	(1)	0.00
	08/2022	6	KRW 8,212	0	0	0	0.00
SCX	07/2022	1	SGD 1	0	0	0	0.00
	08/2022	CNH 232,177	\$ 34,659	44	0	44	0.00
	08/2022	CNY 38,010	5,679	12	0	12	0.00
	08/2022	€ 1,427	1,507	11	0	11	0.00
	08/2022	\$ 15,801	PHP 865,421	0	(99)	(99)	0.00
	09/2022	MYR 110,152	\$ 25,362	423	(36)	387	0.01
UAG	08/2022	PHP 1,125,088	21,446	1,032	0	1,032	0.03
	09/2022	HKD 60	8	0	0	0	0.00
	02/2023	CNH 714,240	111,084	4,448	0	4,448	0.15
				\$ 13,486	\$ (9,514)	\$ 3,972	0.13

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	AUD 43,091	\$ 29,957	\$ 325	\$ 0	\$ 325	0.01
	07/2022	\$ 5	AUD 6	0	0	0	0.00
	08/2022	29,965	43,091	0	(327)	(327)	(0.01)
BOA	07/2022	AUD 50,615	\$ 35,143	338	0	338	0.01
	07/2022	\$ 53,167	AUD 73,846	0	(2,387)	(2,387)	(0.08)
	08/2022	AUD 268	\$ 185	1	0	1	0.00
	08/2022	\$ 35,152	AUD 50,615	0	(339)	(339)	(0.01)
MBC	07/2022	AUD 12,330	\$ 8,722	244	0	244	0.01
	07/2022	\$ 52,730	AUD 73,377	0	(2,272)	(2,272)	(0.08)
SCX	07/2022	AUD 44,706	\$ 30,743	1	0	1	0.00
	08/2022	\$ 30,751	AUD 44,706	0	(3)	(3)	0.00
UAG	07/2022	49,466	69,252	0	(1,845)	(1,845)	(0.06)
				\$ 909	\$ (7,173)	\$ (6,264)	(0.21)

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 37	\$ 39	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 3,369	CHF 3,221	1	(6)	(5)	0.00
BPS	07/2022	CHF 53	\$ 54	0	(1)	(1)	0.00
	07/2022	\$ 8	CHF 8	0	0	0	0.00
CBK	07/2022	3,335	3,192	0	(1)	(1)	0.00
MYI	07/2022	CHF 9	\$ 9	0	0	0	0.00
	07/2022	\$ 3	CHF 3	0	0	0	0.00
SCX	07/2022	CHF 487	\$ 509	1	(1)	0	0.00
	07/2022	\$ 3,339	CHF 3,195	0	(2)	(2)	0.00
UAG	07/2022	CHF 175	\$ 183	0	0	0	0.00
				\$ 2	\$ (11)	\$ (9)	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 10,987	\$ 11,623	\$ 136	\$ 0	\$ 136	0.00
BPS	07/2022	201,882	212,335	1,277	0	1,277	0.04
	07/2022	\$ 2,417	€ 2,296	0	(16)	(16)	0.00
	08/2022	204,580	194,150	0	(1,230)	(1,230)	(0.04)
CBK	07/2022	€ 37,652	\$ 40,317	955	0	955	0.03
MBC	07/2022	201,420	211,944	1,370	0	1,370	0.05
	07/2022	\$ 229,593	€ 212,909	1	(7,009)	(7,008)	(0.23)
	08/2022	204,618	194,150	0	(1,268)	(1,268)	(0.04)
SCX	07/2022	216,630	202,230	0	(5,209)	(5,209)	(0.17)
UAG	07/2022	230,593	214,585	0	(6,255)	(6,255)	(0.21)
				\$ 3,739	\$ (20,987)	\$ (17,248)	(0.57)

## Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 1,853	\$ 2,299	\$ 49	\$ 0	\$ 49	0.00
	07/2022	\$ 17,296	£ 13,679	0	(683)	(683)	(0.02)
BRC	07/2022	£ 755	\$ 925	8	0	8	0.00
	07/2022	\$ 17,383	£ 13,782	0	(645)	(645)	(0.02)
CBK	07/2022	17	13	0	(1)	(1)	0.00
MYI	07/2022	£ 2,616	\$ 3,190	19	(7)	12	0.00
	07/2022	\$ 316	£ 260	0	(1)	(1)	0.00
UAG	07/2022	£ 113	\$ 138	1	0	1	0.00
	07/2022	\$ 17,252	£ 13,698	0	(616)	(616)	(0.02)
				\$ 77	\$ (1,953)	\$ (1,876)	(0.06)

As at 30 June 2022, the Institutional RMB (Hedged) Income and Investor RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	CNH 200	\$ 30	\$ 0	\$ 0	\$ 0	0.00
BOA	07/2022	\$ 948	CNH 6,334	0	(3)	(3)	0.00
BPS	07/2022	CNH 171	\$ 26	0	0	0	0.00
	07/2022	\$ 956	CNH 6,383	0	(4)	(4)	0.00
BRC	08/2022	858	5,752	0	0	0	0.00
	07/2022	910	6,079	0	(4)	(4)	0.00
MBC	08/2022	CNH 64	\$ 10	0	0	0	0.00
	07/2022	709	106	0	0	0	0.00
				\$ 0	\$ (11)	\$ (11)	0.00

As at 30 June 2022, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, E Class SGD (Hedged) Income and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 5,069	\$ 3,647	\$ 5	\$ 0	\$ 5	0.00
	07/2022	\$ 9,133	SGD 12,513	0	(142)	(142)	0.00
	08/2022	3,647	5,069	0	(5)	(5)	0.00
GLM	07/2022	SGD 10,166	\$ 7,317	13	0	13	0.00
	08/2022	\$ 7,317	SGD 10,166	0	(12)	(12)	0.00
MBC	07/2022	SGD 1,242	\$ 897	5	0	5	0.00
	07/2022	\$ 203	SGD 278	0	(3)	(3)	0.00
	08/2022	SGD 522	\$ 377	2	0	2	0.00
MYI	07/2022	1,190	867	12	0	12	0.00
SCX	07/2022	\$ 8,621	SGD 11,782	0	(155)	(155)	(0.01)
UAG	07/2022	SGD 559	\$ 402	0	0	0	0.00
	07/2022	\$ 8,938	SGD 12,238	0	(144)	(144)	0.00
				\$ 37	\$ (461)	\$ (424)	(0.01)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (24,762)</b>	<b>(0.82)</b>
<b>Total Investments</b>						<b>\$ 2,781,297</b>	<b>91.76</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ 249,829</b>	<b>8.24</b>
<b>Net Assets</b>						<b>\$ 3,031,126</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.
- (f) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Flourish Century	6.600%	04/02/2049	25/08/2021 - 27/08/2021	\$ 10,747	\$ 1,200	0.04

- (g) Securities with an aggregate fair value of \$2,396 and cash of \$2,949 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.



Cash of \$33,247 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$25,214 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,549,023	\$ 1,200	\$ 2,550,223
Investment Funds	165,418	4,819	0	170,237
Repurchase Agreements	0	79,920	0	79,920
Financial Derivative Instruments <sup>(3)</sup>	373	(19,456)	0	(19,083)
<b>Totals</b>	<b>\$ 165,791</b>	<b>\$ 2,614,306</b>	<b>\$ 1,200</b>	<b>\$ 2,781,297</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,901,911	\$ 0	\$ 2,901,911
Investment Funds	330,471	0	0	330,471
Repurchase Agreements	0	178,712	0	178,712
Financial Derivative Instruments <sup>(3)</sup>	323	13,276	30	13,629
<b>Totals</b>	<b>\$ 330,794</b>	<b>\$ 3,093,899</b>	<b>\$ 30</b>	<b>\$ 3,424,723</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(4.000)%	28/06/2022	TBD <sup>(1)</sup>	\$ (237)	\$ (237)	(0.01)
	(1.000)	31/05/2022	TBD <sup>(1)</sup>	(1,313)	(1,312)	(0.04)
BRC	(1.750)	30/11/2021	TBD <sup>(1)</sup>	(4,008)	(3,961)	(0.13)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (5,510)</b>	<b>(0.18)</b>

(1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (2)	\$ 0	\$ (2)
BOA	(3,156)	3,150	(6)
BPS	(4,362)	4,322	(40)
BRC	(1,394)	1,442	48
CBK	380	(310)	70
DUB	1,581	(1,410)	171
GLM	(160)	230	70
GST	(528)	260	(268)
JPM	250	100	350
MBC	(9,001)	8,340	(661)
MYI	22	0	22
SCX	(5,013)	4,570	(443)
UAG	(3,379)	2,800	(579)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	61.41	62.61
Transferable securities dealt in on another regulated market	22.50	22.44
Other transferable securities	0.22	N/A
Investment funds	5.62	9.69
Repurchase agreements	2.64	5.24
Financial derivative instruments dealt in on a regulated market	(0.03)	0.02
Centrally cleared financial derivative instruments	0.22	0.07
OTC financial derivative instruments	(0.82)	0.31
Reverse repurchase agreements	(0.18)	(1.43)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Australia	1.44	0.59
Brazil	0.15	0.54
Cayman Islands	19.10	24.32
China	3.17	6.86
Egypt	N/A	0.32
France	0.21	0.10
Germany	0.32	0.43
Hong Kong	5.52	5.27
India	8.10	6.84
Indonesia	3.65	4.06
Israel	0.08	0.12
Italy	0.27	0.37
Japan	0.21	0.53
Jersey, Channel Islands	0.51	0.21
Luxembourg	0.13	0.42
Malaysia	0.88	0.81
Mauritius	6.16	3.62
Mexico	0.35	0.41
Mongolia	1.21	1.23
Morocco	N/A	0.18
Netherlands	1.52	0.56
Oman	0.15	0.39
Pakistan	3.17	3.35
Philippines	3.43	2.52
Singapore	4.40	3.59
South Africa	0.06	0.35
South Korea	0.36	0.13
Spain	N/A	0.24
Sri Lanka	1.73	2.17
Sweden	N/A	0.01
Thailand	2.98	2.07
United Kingdom	3.12	3.78
United States	0.14	0.50
Vietnam	0.18	0.17
Virgin Islands (British)	10.61	7.05
Short-Term Instruments	0.82	0.94
Investment Funds	5.62	9.69
Repurchase Agreements	2.64	5.24
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.03)	0.02
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.09)	0.03
Interest Rate Swaps	0.33	0.04
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.08)	(0.01)
Interest Rate Swaps	N/A	0.01
Total Return Swaps on Securities	N/A	0.00
Forward Foreign Currency Contracts	0.13	0.03
Hedged Forward Foreign Currency Contracts	(0.85)	0.28
Other Current Assets & Liabilities	8.24	(0.38)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>AUSTRALIA</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>Emeco Pty. Ltd.</b>				<b>eHi Car Services Ltd.</b>				<b>China Huaneng Group Hong Kong Treasury Management Holding Ltd.</b>			
6.250% due 10/07/2026	AUD 1,300	\$ 851	0.27	7.000% due 21/09/2026	\$ 1,200	\$ 722	0.23	3.080% due 09/12/2025 (b)	\$ 1,000	\$ 952	0.30
<b>Mineral Resources Ltd.</b>				7.750% due 14/11/2024	800	524	0.17	<b>CNAC HK Finbridge Co. Ltd.</b>			
8.000% due 01/11/2027	\$ 1,000	977	0.31	<b>Geely Automobile Holdings Ltd.</b>				3.875% due 19/06/2029	3,200	2,988	0.96
8.125% due 01/05/2027	1,105	1,078	0.35	3.625% due 25/01/2023	3,240	3,238	1.04	<b>Dianjian Haiyu Ltd.</b>			
<b>Pacific National Finance Pty. Ltd.</b>				4.000% due 09/12/2024 (b)	700	664	0.21	4.300% due 20/06/2024 (b)	200	200	0.06
4.750% due 22/03/2028	1,700	1,627	0.52	<b>Goodman HK Finance</b>				<b>Flourish Century</b>			
<b>Santos Finance Ltd.</b>				3.000% due 22/07/2030	700	623	0.20	6.600% due 04/02/2049 ^ (e)	1,700	187	0.06
3.649% due 29/04/2031	600	510	0.16	<b>Greentown China Holdings Ltd.</b>				<b>Greenland Global Investment Ltd.</b>			
5.250% due 13/03/2029	400	386	0.13	4.700% due 29/04/2025	1,200	960	0.31	7.250% due 22/01/2025	1,600	440	0.14
Total Australia		5,429	1.74	<b>Health &amp; Happiness H&amp;H International Holdings Ltd.</b>				<b>Huarong Universe Investment Holding Ltd.</b>			
				5.625% due 24/10/2024	2,100	1,837	0.59	1.625% due 05/12/2022	€ 1,200	1,211	0.39
				<b>Kaisa Group Holdings Ltd.</b>				<b>Industrial &amp; Commercial Bank of China Ltd.</b>			
				9.375% due 30/06/2024 ^	800	112	0.04	4.875% due 21/09/2025 (d)	\$ 1,800	1,850	0.59
				9.750% due 28/09/2023 ^	200	28	0.01	<b>Midea Investment Development Co. Ltd.</b>			
				10.500% due 15/01/2025 ^	2,100	289	0.09	2.880% due 24/02/2027	1,500	1,414	0.45
				11.250% due 09/04/2022 ^	500	70	0.02	<b>New Metro Global Ltd.</b>			
				11.950% due 22/10/2022 ^	300	42	0.01	4.800% due 15/12/2024	700	385	0.12
				11.950% due 12/11/2023 ^	1,200	167	0.05	<b>Overseas Chinese Town Asia Holdings Ltd.</b>			
				<b>KWG Group Holdings Ltd.</b>				4.500% due 15/07/2023 (b)	600	596	0.19
				5.875% due 10/11/2024	1,300	261	0.08	<b>SF Holding Investment Ltd.</b>			
				5.950% due 10/08/2025	600	122	0.04	2.375% due 17/11/2026	1,200	1,109	0.36
				6.300% due 13/02/2026	1,100	220	0.07	<b>Sinopec Group Overseas Development Ltd.</b>			
				<b>Melco Resorts Finance Ltd.</b>				4.250% due 12/09/2028	2,300	2,339	0.75
				4.875% due 06/06/2025	1,100	824	0.26	<b>SPIC MTN Co. Ltd.</b>			
				5.250% due 26/04/2026	1,700	1,201	0.38	1.625% due 27/07/2025	1,700	1,592	0.51
				<b>MGM China Holdings Ltd.</b>				<b>Wanda Group Overseas Ltd.</b>			
				4.750% due 01/02/2027	1,000	708	0.23	7.500% due 24/07/2022	900	885	0.28
				5.250% due 18/06/2025	200	154	0.05	<b>Yango Group Co. Ltd.</b>			
				5.375% due 15/05/2024	500	427	0.14	6.900% due 31/10/2022 ^	CNY 20,000	819	0.26
				<b>New Metro Global Ltd.</b>				<b>Yango Justice International Ltd.</b>			
				6.800% due 05/08/2023	200	137	0.04	7.875% due 04/09/2024 ^	\$ 700	61	0.02
				<b>Powerlong Real Estate Holdings Ltd.</b>				<b>Yunda Holding Investment Ltd.</b>			
				5.950% due 30/04/2025	400	64	0.02	2.250% due 19/08/2025	1,500	1,364	0.44
				6.250% due 10/08/2024 (f)	1,000	175	0.06	<b>ZhongAn Online P&amp;C Insurance Co. Ltd.</b>			
				<b>Redsun Properties Group Ltd.</b>				3.125% due 16/07/2025	2,900	2,655	0.85
				7.300% due 13/01/2025	600	84	0.03	<b>Zoomlion HK SPV Co. Ltd.</b>			
				<b>Sands China Ltd.</b>				6.125% due 20/12/2022	400	400	0.13
				2.550% due 08/03/2027	1,700	1,241	0.40	Total China		24,090	7.71
				<b>Seazen Group Ltd.</b>				<b>GERMANY</b>			
				4.450% due 13/07/2025	600	352	0.11	<b>CORPORATE BONDS &amp; NOTES</b>			
				6.000% due 12/08/2024	500	300	0.10	<b>BMW Finance NV</b>			
				<b>Sunac China Holdings Ltd.</b>				3.440% due 15/06/2024 CNY 7,000 1,055 0.34			
				5.950% due 26/04/2024 ^	300	46	0.01	<b>Deutsche Bank AG</b>			
				6.500% due 10/01/2025 ^	200	30	0.01	4.500% due			
				6.650% due 03/08/2024 ^	3,000	443	0.14	30/11/2026 (b)(d) € 1,200 981 0.31			
				6.800% due 20/10/2024 ^	800	118	0.04	Total Germany 2,036 0.65			
				7.950% due 11/10/2023 ^	500	76	0.02	<b>HONG KONG</b>			
				8.350% due 19/04/2023 ^	800	122	0.04	<b>CONVERTIBLE BONDS &amp; NOTES</b>			
				<b>Sunny Optical Technology Group Co. Ltd.</b>				<b>Universe Trek Ltd.</b>			
				3.750% due 23/01/2023	3,600	3,603	1.15	0.000% due 15/06/2026 (a) \$ 200 183 0.06			
				<b>Tencent Holdings Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
				3.240% due 03/06/2050	1,100	761	0.24	<b>Bank of East Asia Ltd.</b>			
				3.595% due 19/01/2028	3,100	2,947	0.94	4.875% due 22/04/2032 (d) 1,700 1,663 0.53			
				3.975% due 11/04/2029	500	474	0.15	<b>China Cinda Finance Ltd.</b>			
				<b>Times China Holdings Ltd.</b>				4.750% due 08/02/2028 1,000 986 0.32			
				5.550% due 04/06/2024	1,900	320	0.10	<b>Fortune Star BVI Ltd.</b>			
				<b>VLL International, Inc.</b>				3.950% due 02/10/2026 € 800 499 0.16			
				5.750% due 28/11/2024	200	194	0.06	5.000% due 18/05/2026 \$ 700 427 0.14			
				<b>Wynn Macau Ltd.</b>				5.050% due 27/01/2027 1,200 720 0.23			
				4.875% due 01/10/2024	200	149	0.05	5.950% due 19/10/2025 800 513 0.16			
				5.500% due 15/01/2026	2,700	1,874	0.60	<b>GLP China Holdings Ltd.</b>			
				5.500% due 01/10/2027	400	259	0.08	2.950% due 29/03/2026 900 814 0.26			
				5.625% due 26/08/2028	300	186	0.06	4.974% due 26/02/2024 400 399 0.13			
				<b>Zhongsheng Group Holdings Ltd.</b>				<b>Huarong Finance Co. Ltd.</b>			
				3.000% due 13/01/2026	3,450	3,217	1.03	4.250% due 07/11/2027 500 436 0.14			
				Total Cayman Islands		49,127	15.72	4.500% due 29/05/2029 5,100 4,252 1.36			
				<b>CHINA</b>				<b>King Talent Management Ltd.</b>			
				<b>CORPORATE BONDS &amp; NOTES</b>				5.600% due 04/12/2022 (b) 400 383 0.12			
				<b>CFLD Cayman Investment Ltd.</b>				<b>Yanlord Land HK Co. Ltd.</b>			
				6.920% due 16/06/2022 ^	500	49	0.02	5.125% due 20/05/2026 1,100 838 0.27			
				<b>Chalco Hong Kong Investment Co. Ltd.</b>							
				1.550% due 28/07/2024	1,740	1,658	0.53				
				<b>China Construction Bank Corp.</b>							
				2.850% due 21/01/2032 (d)	1,000	936	0.30				

## Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
6.750% due 23/04/2023	\$ 200	\$ 190	0.06	Indofood CBP Sukses Makmur Tbk PT				Greenko Dutch BV			
6.800% due 27/02/2024	900	785	0.25	3.541% due 27/04/2032	\$ 700	546	0.17	3.850% due 29/03/2026	\$ 1,164	\$ 990	0.32
		12,905	4.13	Indonesia Asahan Aluminium Persero PT				Greenko Solar Mauritius Ltd.			
<b>SOVEREIGN ISSUES</b>				5.800% due 15/05/2050	1,200	968	0.31	5.950% due 29/07/2026	1,200	1,072	0.34
<b>Airport Authority Hong Kong</b>				LLPL Capital Pte. Ltd.				Greenko Wind Projects Mauritius Ltd.			
2.500% due 12/01/2032	3,600	3,157	1.01	6.875% due 04/02/2039	1,046	975	0.31	5.500% due 06/04/2025	1,900	1,749	0.56
<b>Hong Kong Government International Bond</b>				Medco Oak Tree Pte. Ltd.				India Clean Energy Holdings			
2.375% due 02/02/2051	200	142	0.04	7.375% due 14/05/2026	1,700	1,551	0.50	4.500% due 18/04/2027	1,700	1,243	0.40
		3,299	1.05	Pakuwon Jati Tbk PT				India Green Energy Holdings			
Total Hong Kong		16,387	5.24	4.875% due 29/04/2028	200	172	0.05	5.375% due 29/04/2024	1,700	1,591	0.51
<b>INDIA</b>				Pelabuhan Indonesia Persero PT				India Green Power Holdings			
<b>CORPORATE BONDS &amp; NOTES</b>				4.875% due 01/10/2024	700	706	0.22	4.000% due 22/02/2027	1,000	784	0.25
<b>Adani Electricity Mumbai Ltd.</b>				5.375% due 05/05/2045	700	656	0.21	India Toll Roads			
3.949% due 12/02/2030	1,200	981	0.31	Pertamina Persero PT				5.500% due 19/08/2024	250	238	0.08
<b>Adani Green Energy UP Ltd.</b>				1.400% due 09/02/2026	700	623	0.20	Total Mauritius		9,058	2.90
6.250% due 10/12/2024	2,000	1,920	0.61	Perusahaan Penerbit SBSN Indonesia				<b>MEXICO</b>			
<b>Adani Transmission Step-One Ltd.</b>				4.400% due 06/06/2027	3,200	3,182	1.02	<b>CORPORATE BONDS &amp; NOTES</b>			
4.000% due 03/08/2026	1,600	1,509	0.48	4.700% due 06/06/2032	4,000	3,939	1.26	<b>Banco Mercantil del Norte S.A.</b>			
<b>GMR Hyderabad International Airport Ltd.</b>				Perusahaan Perseroan Persero PT Perusahaan Listrik Negara				5.875% due 24/01/2027 (b)(d)	850	705	0.22
4.250% due 27/10/2027	500	423	0.13	3.375% due 05/02/2030	2,500	2,117	0.68	<b>MONGOLIA</b>			
5.375% due 10/04/2024	600	584	0.19			26,187	8.38	<b>SOVEREIGN ISSUES</b>			
<b>Indian Railway Finance Corp. Ltd.</b>				<b>SOVEREIGN ISSUES</b>				<b>Mongolia Government International Bond</b>			
3.570% due 21/01/2032	2,100	1,801	0.58	Indonesia Government International Bond				5.125% due 07/04/2026	600	542	0.17
<b>JSW Hydro Energy Ltd.</b>				5.250% due 17/01/2042	900	883	0.28	5.625% due 01/05/2023	431	425	0.14
4.125% due 18/05/2031	1,012	807	0.26	Total Indonesia		27,070	8.66	8.750% due 09/03/2024	800	810	0.26
<b>Muthoot Finance Ltd.</b>				<b>ISRAEL</b>				Total Mongolia		1,777	0.57
4.400% due 02/09/2023	1,000	974	0.31	<b>CORPORATE BONDS &amp; NOTES</b>				<b>NETHERLANDS</b>			
6.125% due 31/10/2022	1,993	1,992	0.64	<b>Energean Israel Finance Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Network i2i Ltd.</b>				4.875% due 30/03/2026	500	443	0.14	<b>Dufry One BV</b>			
5.650% due 15/01/2025 (b)	200	186	0.06	<b>JAPAN</b>				2.000% due 15/02/2027	€ 650	512	0.16
<b>NTPC Ltd.</b>				<b>CONVERTIBLE BONDS &amp; NOTES</b>				<b>Mong Duong Finance Holdings BV</b>			
4.250% due 26/02/2026	600	597	0.19	<b>ANA Holdings, Inc.</b>				5.125% due 07/05/2029	\$ 750	606	0.20
<b>ONGC Videsh Ltd.</b>				0.000% due 10/12/2031 (a)	¥ 90,000	656	0.21	<b>Prosus NV</b>			
3.750% due 07/05/2023	4,100	4,105	1.31	<b>JERSEY, CHANNEL ISLANDS</b>				4.193% due 19/01/2032	2,200	1,759	0.56
<b>ONGC Videsh Vankorneft Pte. Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>				4.987% due 19/01/2052	900	648	0.21
3.750% due 27/07/2026	1,000	969	0.31	<b>West China Cement Ltd.</b>				Total Netherlands		3,525	1.13
<b>Periama Holdings LLC</b>				4.950% due 08/07/2026	\$ 1,400	1,132	0.36	<b>PAKISTAN</b>			
5.950% due 19/04/2026	2,600	2,337	0.75	<b>LUXEMBOURG</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Reliance Industries Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Third Pakistan International Sukuk Co. Ltd.</b>			
2.875% due 12/01/2032	700	581	0.19	<b>Guara Norte SARL</b>				5.625% due 05/12/2022	500	470	0.15
<b>ReNew Power Pvt Ltd.</b>				5.198% due 15/06/2034	843	685	0.22	<b>SOVEREIGN ISSUES</b>			
5.875% due 05/03/2027	700	641	0.20	<b>MALAYSIA</b>				<b>Pakistan Government International Bond</b>			
6.450% due 27/09/2022	1,500	1,494	0.48	<b>CONVERTIBLE BONDS &amp; NOTES</b>				6.000% due 08/04/2026	3,700	2,516	0.80
<b>ReNew Wind Energy AP2</b>				<b>Cerah Capital Ltd.</b>				6.875% due 05/12/2027	900	614	0.20
4.500% due 14/07/2028	400	314	0.10	0.000% due 08/08/2024 (a)	2,400	2,398	0.77	7.375% due 08/04/2031	200	127	0.04
<b>Shriram Transport Finance Co. Ltd.</b>				<b>INDONESIA</b>				8.875% due 08/04/2051	500	300	0.10
4.150% due 18/07/2025	2,050	1,794	0.57	<b>CORPORATE BONDS &amp; NOTES</b>						3,557	1.14
5.950% due 24/10/2022	2,900	2,868	0.92	<b>Genm Capital Labuan Ltd.</b>				Total Pakistan		4,027	1.29
<b>UltraTech Cement Ltd.</b>				3.882% due 19/04/2031	500	396	0.13	<b>PHILIPPINES</b>			
2.800% due 16/02/2031	2,000	1,587	0.51	Misc Capital Two Labuan Ltd.				<b>CORPORATE BONDS &amp; NOTES</b>			
		28,464	9.10	3.625% due 06/04/2025	3,900	3,798	1.22	<b>ACEN Finance Ltd.</b>			
<b>SOVEREIGN ISSUES</b>				<b>Petronas Capital Ltd.</b>				4.000% due 08/03/2025 (b)	2,000	1,690	0.54
<b>Export-Import Bank of India</b>				2.480% due 28/01/2032	600	512	0.16	<b>Development Bank of the Philippines</b>			
2.250% due 13/01/2031	1,300	1,025	0.33	3.404% due 28/04/2061	550	415	0.13	2.375% due 11/03/2031	2,000	1,575	0.50
Total India		29,489	9.43	<b>Petronas Energy Canada Ltd.</b>				<b>Globe Telecom, Inc.</b>			
<b>INDONESIA</b>				2.112% due 23/03/2028	900	812	0.26	3.000% due 23/07/2035	600	439	0.14
<b>CORPORATE BONDS &amp; NOTES</b>						5,933	1.90	4.200% due 02/08/2026 (b)	900	848	0.27
<b>Adara Indonesia PT</b>				<b>SOVEREIGN ISSUES</b>				<b>ICTSI Treasury BV</b>			
4.250% due 31/10/2024	500	471	0.15	<b>Export-Import Bank of Malaysia Bhd.</b>				4.625% due 16/01/2023	1,600	1,614	0.52
<b>Bank Negara Indonesia Persero Tbk PT</b>				1.831% due 26/11/2026	1,000	910	0.29	<b>JGSH Philippines Ltd.</b>			
3.750% due 30/03/2026 (d)	2,420	2,202	0.70	Total Malaysia		9,241	2.96	4.125% due 09/07/2030	200	185	0.06
4.300% due 24/03/2027 (b)(d)	450	395	0.13	<b>MAURITIUS</b>				<b>Jollibee Worldwide Pte. Ltd.</b>			
<b>Bank Rakyat Indonesia Persero Tbk PT</b>				<b>CORPORATE BONDS &amp; NOTES</b>				4.750% due 24/06/2030	700	665	0.21
4.625% due 20/07/2023	3,200	3,220	1.03	<b>CA Magnum Holdings</b>				<b>SM Investments Corp.</b>			
<b>Bukit Makmur Mandiri Utama PT</b>				5.375% due 31/10/2026	1,600	1,391	0.44	4.875% due 10/06/2024	200	203	0.07
7.750% due 10/02/2026	1,200	1,026	0.33	<b>SOVEREIGN ISSUES</b>				<b>SMC Global Power Holdings Corp.</b>			
<b>Cikarang Listrindo Tbk PT</b>				<b>Export-Import Bank of Malaysia Bhd.</b>				5.450% due 09/12/2026 (b)	300	278	0.09
4.950% due 14/09/2026	1,200	1,114	0.36	1.831% due 26/11/2026	1,000	910	0.29	7.000% due 21/10/2025 (b)	200	198	0.06
<b>Freeport Indonesia PT</b>				Total Malaysia		9,241	2.96			7,695	2.46
4.763% due 14/04/2027	900	866	0.28	<b>NETHERLANDS</b>				<b>SOVEREIGN ISSUES</b>			
5.315% due 14/04/2032	1,600	1,458	0.47	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Mongolia Government International Bond</b>			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>VIRGIN ISLANDS (BRITISH)</b>			
<b>Philippines Government International Bond</b>				<b>Korea National Oil Corp.</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
1.750% due 28/04/2041	€ 1,400	\$ 994	0.32	2.125% due 18/04/2027	\$ 5,300	\$ 4,867	1.56	1MDB Global Investments Ltd.	4,400	\$ 4,170	1.33
3.200% due 06/07/2046	\$ 900	677	0.22	Total South Korea		23,121	7.40	4.400% due 09/03/2023			
5.000% due 13/01/2037	200	201	0.06					Celestial Miles Ltd.			
		1,872	0.60	<b>SRI LANKA</b>				5.750% due 31/01/2024 (b)	2,300	2,308	0.74
Total Philippines		9,567	3.06	<b>SOVEREIGN ISSUES</b>				Champion Path Holdings Ltd.			
<b>SINGAPORE</b>				<b>SOVEREIGN ISSUES</b>				4.500% due 27/01/2026	400	254	0.08
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				4.850% due 27/01/2028	1,300	764	0.24
ABJA Investment Co. Pte. Ltd.				<b>Sri Lanka Government International Bond</b>				NWD Finance BVI Ltd.			
5.450% due 24/01/2028	200	190	0.06	6.200% due 11/05/2027 ^	1,200	390	0.13	4.800% due 09/09/2023 (b)	1,600	1,217	0.39
Indika Energy Capital Pte. Ltd.				6.825% due 18/07/2026 ^	500	174	0.06	5.250% due 22/03/2026 (b)	2,700	2,565	0.82
8.250% due 22/10/2025	1,950	1,890	0.60	6.850% due 14/03/2024 ^	600	195	0.06	6.150% due 16/03/2025 (b)	2,400	2,382	0.76
LMIRT Capital Pte. Ltd.				7.550% due 28/03/2030 ^	1,100	356	0.11	Peak RE BVI Holding Ltd.			
7.250% due 19/06/2024	200	179	0.06	Total Sri Lanka		1,115	0.36	5.350% due 28/10/2025 (b)	1,300	1,027	0.33
7.500% due 09/02/2026	800	684	0.22	<b>THAILAND</b>				RKPF Overseas Ltd.			
Medco Bell Pte. Ltd.				<b>CORPORATE BONDS &amp; NOTES</b>				5.125% due 26/07/2026	600	284	0.09
6.375% due 30/01/2027	200	171	0.05	Bangkok Bank PCL	3,200	3,204	1.02	5.900% due 05/03/2025	1,700	838	0.27
Oversea-Chinese Banking Corp. Ltd.				4.300% due 15/06/2027				6.700% due 30/09/2024	200	111	0.04
4.250% due 19/06/2024 (d)	2,100	2,112	0.68	GC Treasury Center Co. Ltd.	1,900	1,583	0.51	Star Energy Geothermal Wayang Windu Ltd.			
4.602% due 15/06/2032 (d)	4,800	4,768	1.53	2.980% due 18/03/2031	400	350	0.11	6.750% due 24/04/2033	2,221	2,095	0.67
TML Holdings Pte. Ltd.				5.200% due 30/03/2052				Studio City Co. Ltd.			
5.500% due 03/06/2024	1,400	1,356	0.43	Kasikornbank PCL	800	743	0.24	7.000% due 15/02/2027	600	521	0.17
United Overseas Bank Ltd.				5.275% due 14/10/2025 (b)(d)				Studio City Finance Ltd.			
1.750% due 16/03/2031 (d)	800	725	0.23	Minor International PCL	800	738	0.23	5.000% due 15/01/2029	1,300	673	0.22
Total Singapore		12,075	3.86	2.700% due 19/04/2026 (b)				6.000% due 15/07/2025	300	190	0.06
<b>SOUTH AFRICA</b>				<b>UNITED KINGDOM</b>				<b>SHORT-TERM INSTRUMENTS</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SHORT-TERM NOTES</b>			
Sasol Financing USA LLC				<b>HSBC Holdings PLC</b>				<b>Future Diamond Ltd.</b>			
6.500% due 27/09/2028	400	363	0.12	6.000% due 22/05/2027 (b)(d)	900	809	0.26	0.363 % due 22/09/2022	200	187	0.06
<b>SOUTH KOREA</b>				<b>UNITED KINGDOM</b>				<b>Total Short-Term Instruments</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Total Transferable Securities</b>			
Hana Bank				Jaguar Land Rover Automotive PLC	€ 400	379	0.12	<b>\$ 273,493 87.50</b>			
3.250% due 30/03/2027	2,500	2,405	0.77	2.200% due 15/01/2024				<b>SHARES</b>			
3.500% due 19/10/2026 (b)(d)	800	738	0.24	Prudential PLC	\$ 700	590	0.19	<b>INVESTMENT FUNDS</b>			
KB Capital Co. Ltd.				2.950% due 03/11/2033				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
1.500% due 28/10/2025	900	824	0.26	Standard Chartered PLC				<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (c)</b>			
KB Kookmin Card Co. Ltd.				1.822% due 23/11/2025	1,400	1,298	0.42	2,976,897	29,614	9.47	
4.000% due 09/06/2025	3,200	3,172	1.01	6.000% due 26/07/2025 (b)(d)	700	665	0.21	<b>PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (c)</b>			
Kookmin Bank				Vedanta Resources Finance PLC	2,250	1,784	0.57	1,880	26	0.01	
2.500% due 04/11/2030 (d)	1,400	1,183	0.38	8.950% due 11/03/2025		5,525	1.77	<b>29,640 9.48</b>			
Kyobo Life Insurance Co. Ltd.				Total United Kingdom				<b>EXCHANGE-TRADED FUNDS</b>			
5.900% due 15/06/2027 (b)	1,000	999	0.32	<b>UNITED STATES</b>				<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (c)</b>			
LG Chem Ltd.				<b>CORPORATE BONDS &amp; NOTES</b>				10,100	999	0.32	
2.375% due 07/07/2031	2,000	1,677	0.54	BOC Aviation USA Corp.	800	767	0.24	<b>Total Investment Funds</b>			
Shinhan Bank Co. Ltd.				1.625% due 29/04/2024				<b>\$ 30,639 9.80</b>			
4.000% due 23/04/2029 (d)	200	192	0.06	DAE Funding LLC	500	469	0.15				
Shinhan Card Co. Ltd.				1.550% due 01/08/2024							
2.500% due 27/01/2027	3,600	3,314	1.06	Hyundai Capital America	700	646	0.21				
Shinhan Financial Group Co. Ltd.				2.750% due 27/09/2026							
2.875% due 12/05/2026 (b)(d)	1,500	1,335	0.43	Stillwater Mining Co.	800	668	0.21				
SK Hynix, Inc.				4.000% due 16/11/2026		2,550	0.81				
2.375% due 19/01/2031	500	394	0.13	<b>U.S. TREASURY OBLIGATIONS</b>							
Tongyang Life Insurance Co. Ltd.				<b>U.S. Treasury Bonds</b>							
5.250% due 22/09/2025 (b)	600	573	0.18	1.875% due 15/11/2051	600	450	0.14				
Woori Bank				2.250% due 15/08/2049	20	17	0.01				
4.250% due 04/10/2024 (b)(d)	1,500	1,448	0.46	Total United States		3,017	0.96				
		18,254	5.84								

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
SSB	0.400%	30/06/2022	01/07/2022	\$ 914	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (932)	\$ 914	\$ 914	0.29
TDM	1.480	30/06/2022	01/07/2022	2,600	U.S. Treasury Notes 2.500% due 31/01/2025	(2,688)	2,600	2,600	0.83
<b>Total Repurchase Agreements</b>						<b>\$ (3,620)</b>	<b>\$ 3,514</b>	<b>\$ 3,514</b>	<b>1.12</b>

(1) Includes accrued interest.

## Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2022	6	\$ 9	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2022	3	12	0.00
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	4	29	0.01
U.S. Treasury 2-Year Note September Futures	Long	09/2022	32	(27)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2022	191	(76)	(0.02)
U.S. Treasury 10-Year Note September Futures	Short	09/2022	132	90	0.03
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	32	41	0.01
U.S. Treasury 30-Year Bond September Futures	Long	09/2022	40	(61)	(0.02)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2022	82	77	0.03
				\$ 94	0.03
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 94</b>	<b>0.03</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Atlantia SpA	1.000%	20/06/2025	€ 100	\$ 3	0.00
Boeing Co.	1.000	20/06/2023	\$ 200	(1)	0.00
Boeing Co.	1.000	20/12/2023	100	(2)	0.00
Boeing Co.	1.000	20/12/2026	200	(11)	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	€ 400	(84)	(0.03)
				\$ (95)	(0.03)

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Asia Ex-Japan 37 5-Year Index	1.000%	20/06/2027	\$ 6,400	\$ (86)	(0.03)

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500%	15/06/2024	\$ 10,900	\$ (42)	(0.02)
Receive <sup>(3)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.300	21/12/2022	8,100	17	0.01
Receive <sup>(3)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2029	17,600	(314)	(0.10)
Receive <sup>(3)</sup>	3-Month CNY-CNREPOFIX	2.500	16/03/2027	CNY 24,900	23	0.01
Receive <sup>(3)</sup>	6-Month AUD-BBR-BBSW	0.500	16/12/2025	AUD 800	69	0.02
					\$ (247)	(0.08)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (428)</b>	<b>(0.14)</b>

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> This instrument has a forward starting effective date.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Baidu, Inc.	1.000%	20/06/2026	\$ 600	\$ 4	\$ (7)	\$ (3)	0.00
	Longfor Group Holdings Ltd.	1.000	20/06/2026	600	(10)	(51)	(61)	(0.02)
	Vanke Real Estate Hong Kong Co. Ltd.	1.000	20/06/2026	600	(4)	(34)	(38)	(0.01)
BRC	Baidu, Inc.	1.000	20/06/2026	1,400	18	(24)	(6)	0.00
	BOC Aviation Ltd.	1.000	20/06/2026	2,000	(7)	(5)	(12)	(0.01)
	State Bank of India	1.000	20/06/2026	1,300	(1)	(4)	(5)	0.00
	Vanke Real Estate Hong Kong Co. Ltd.	1.000	20/06/2026	1,400	2	(91)	(89)	(0.03)
GST	Philippines Government International Bond	1.000	20/06/2027	3,000	10	(47)	(37)	(0.01)
	South Korea Government International Bond	1.000	20/06/2027	3,000	103	(38)	65	0.02
	Vietnam Government International Bond	1.000	20/06/2027	3,000	(21)	(58)	(79)	(0.02)
					\$ 94	\$ (359)	\$ (265)	(0.08)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

**FORWARD FOREIGN CURRENCY CONTRACTS**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	HKD 11,594	\$ 1,479	\$ 1	\$ 0	\$ 1	0.00
	08/2022	¥ 16,000	124	6	0	6	0.00
	08/2022	\$ 745	AUD 1,046	0	(25)	(25)	(0.01)
	08/2022	6,500	CNH 43,255	0	(51)	(51)	(0.02)
	01/2023	CNH 105,831	\$ 16,400	606	0	606	0.19
BPS	02/2023	\$ 16,384	CNH 105,831	0	(583)	(583)	(0.19)
	07/2022	€ 5	\$ 5	0	0	0	0.00
	07/2022	\$ 7,277	€ 6,903	0	(61)	(61)	(0.02)
	08/2022	CNH 105,831	\$ 15,889	111	0	111	0.04
	08/2022	€ 5,289	5,573	34	0	34	0.01
	08/2022	\$ 0	THB 0	0	0	0	0.00
	09/2022	1,990	MYR 8,359	0	(95)	(95)	(0.03)
	12/2022	CNH 105,831	\$ 16,214	425	0	425	0.14
	12/2022	\$ 16,144	CNH 105,831	0	(355)	(355)	(0.11)
	01/2023	16,184	105,831	0	(390)	(390)	(0.12)
CBK	07/2022	878	€ 822	0	(18)	(18)	(0.01)
	08/2022	1,659	AUD 2,354	0	(39)	(39)	(0.01)
DUB	08/2022	THB 158	\$ 5	0	0	0	0.00
GLM	08/2022	\$ 9,398	CNH 62,575	0	(69)	(69)	(0.02)
JPM	08/2022	CNH 6,945	\$ 1,033	0	(3)	(3)	0.00
	08/2022	IDR 757,676	52	1	0	1	0.00
	08/2022	¥ 75,967	581	21	0	21	0.01
	08/2022	PHP 1,089	21	1	0	1	0.00
	08/2022	SGD 25	18	0	0	0	0.00
	06/2023	\$ 1,586	VND 38,064,888	30	0	30	0.01
	08/2022	CNH 15,800	\$ 2,353	0	(3)	(3)	0.00
MBC	08/2022	IDR 333,311	23	1	0	1	0.00
	05/2023	CNH 15,911	2,371	0	(7)	(7)	0.00
	07/2022	\$ 17	€ 16	0	0	0	0.00
MYI	08/2022	CNY 671	\$ 100	0	0	0	0.00
	08/2022	KRW 11,470	9	0	0	0	0.00
	08/2022	THB 386	11	0	0	0	0.00
	08/2022	\$ 25	IDR 361,466	0	0	0	0.00
SCX	07/2022	47	€ 45	0	0	0	0.00
	08/2022	CNH 28,026	\$ 4,184	5	0	5	0.00
	08/2022	CNY 1,075	161	0	0	0	0.00
	08/2022	\$ 1,603	PHP 87,796	0	(10)	(10)	0.00
	09/2022	MYR 8,487	\$ 1,938	17	(4)	13	0.00
SOG UAG	07/2022	€ 7,725	8,303	227	0	227	0.07
	08/2022	PHP 171,101	3,261	157	0	157	0.05
	02/2023	CNH 105,831	16,460	659	0	659	0.21
				\$ 2,302	\$ (1,713)	\$ 589	0.19

## Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	€ 26	\$ 28	\$ 1	\$ 0	\$ 1	0.00
BOA	07/2022	1,396	1,498	38	0	38	0.01
	07/2022	\$ 206	€ 195	0	(2)	(2)	0.00
GLM	07/2022	€ 206	\$ 222	6	0	6	0.00
	07/2022	\$ 34	€ 32	0	0	0	0.00
MBC	07/2022	€ 38,967	\$ 40,993	255	0	255	0.08
	07/2022	\$ 43,876	€ 40,686	0	(1,340)	(1,340)	(0.43)
	08/2022	41,067	38,967	0	(255)	(255)	(0.08)
MYI	07/2022	€ 13	\$ 13	0	0	0	0.00
	07/2022	\$ 204	€ 193	0	(2)	(2)	0.00
SCX	07/2022	€ 5	\$ 5	0	0	0	0.00
	07/2022	\$ 39,053	€ 36,459	0	(937)	(937)	(0.30)
UAG	07/2022	€ 35	\$ 36	0	0	0	0.00
	07/2022	\$ 44,222	€ 41,154	0	(1,197)	(1,197)	(0.38)
				\$ 300	\$ (3,733)	\$ (3,433)	(1.10)

As at 30 June 2022, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 66	£ 52	\$ 0	\$ (3)	\$ (3)	0.00
MYI	07/2022	66	52	0	(2)	(2)	0.00
SCX	07/2022	66	53	0	(2)	(2)	0.00
				\$ 0	\$ (7)	\$ (7)	0.00

As at 30 June 2022, the Institutional SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 763	\$ 549	\$ 1	\$ 0	\$ 1	0.00
	07/2022	\$ 1,244	SGD 1,704	0	(20)	(20)	(0.01)
	08/2022	549	763	0	(1)	(1)	0.00
GLM	07/2022	SGD 1,531	\$ 1,102	2	0	2	0.01
	08/2022	\$ 1,102	SGD 1,531	0	(2)	(2)	0.00
MYI	07/2022	SGD 52	\$ 38	1	0	1	0.00
SCX	07/2022	\$ 1,228	SGD 1,678	0	(22)	(22)	(0.01)
UAG	07/2022	1,273	1,743	0	(21)	(21)	(0.01)
				\$ 4	\$ (66)	\$ (62)	(0.02)

#### Total OTC Financial Derivative Instruments

\$ (3,178) (1.01)

#### Total Investments

\$ 304,134 97.30

#### Other Current Assets & Liabilities

\$ 8,440 2.70

#### Net Assets

\$ 312,574 100.00

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(c) Affiliated to the Fund.

(d) Contingent convertible security.

(e) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Flourish Century	6.600%	04/02/2049	25/08/2021 - 27/08/2021	\$ 1,676	\$ 187	0.06

(f) Security with an aggregate fair value of \$70 has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$1,948 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$2,700 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.



Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 273,306	\$ 187	\$ 273,493
Investment Funds	29,640	999	0	30,639
Repurchase Agreements	0	3,514	0	3,514
Financial Derivative Instruments <sup>(3)</sup>	50	(3,562)	0	(3,512)
<b>Totals</b>	<b>\$ 29,690</b>	<b>\$ 274,257</b>	<b>\$ 187</b>	<b>\$ 304,134</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 321,481	\$ 0	\$ 321,481
Investment Funds	333,109	0	0	333,109
Repurchase Agreements	0	837	0	837
Financial Derivative Instruments <sup>(3)</sup>	135	574	7	716
<b>Totals</b>	<b>\$ 333,244</b>	<b>\$ 322,892</b>	<b>\$ 7</b>	<b>\$ 656,143</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(4.000)%	28/06/2022	TBD <sup>(1)</sup>	\$ (86)	\$ (86)	(0.03)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (86)</b>	<b>(0.03)</b>

(1) Open maturity reverse repurchase agreement.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 1	\$ 0	\$ 1
BOA	(33)	0	(33)
BPS	(433)	530	97
BRC	(112)	0	(112)
CBK	(57)	0	(57)
GLM	(63)	0	(63)
GST	(51)	0	(51)
JPM	50	0	50
MBC	(1,349)	1,010	(339)
MYI	(3)	(9)	(12)
SCX	(953)	870	(83)
SOG	227	0	227
UAG	(402)	290	(112)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	68.77	66.89
Transferable securities dealt in on another regulated market	18.67	22.16
Other transferable securities	0.06	N/A
Investment funds	9.80	9.17
Repurchase agreements	1.12	0.23
Financial derivative instruments dealt in on a regulated market	0.03	0.07
Centrally cleared financial derivative instruments	(0.14)	0.02
OTC financial derivative instruments	(1.01)	0.11
Reverse repurchase agreements	(0.03)	(0.28)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Australia	1.74	2.16
Bahamas	0.22	0.22
Brazil	0.09	0.40
Cayman Islands	15.72	16.05
China	7.71	11.02
France	N/A	0.14
Germany	0.65	0.75
Hong Kong	5.24	6.17
India	9.43	6.86
Indonesia	8.66	5.98
Israel	0.14	0.14
Japan	0.21	1.89
Jersey, Channel Islands	0.36	N/A
Luxembourg	0.22	0.60
Malaysia	2.96	2.17
Mauritius	2.90	2.61
Mexico	0.22	0.47
Mongolia	0.57	0.54
Netherlands	1.13	0.79
Oman	N/A	0.32
Pakistan	1.29	1.39
Philippines	3.06	2.83
Singapore	3.86	3.02
South Africa	0.12	0.47
South Korea	7.40	2.67
Sri Lanka	0.36	0.74
Thailand	2.86	2.46
United Kingdom	1.77	3.25
United States	0.96	1.68
Virgin Islands (British)	7.59	6.13
Short-Term Instruments	0.06	5.13
Investment Funds	9.80	9.17
Repurchase Agreements	1.12	0.23
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.03	0.07
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03)	0.01
Credit Default Swaps on Credit Indices — Sell Protection	(0.03)	0.01
Interest Rate Swaps	(0.08)	0.00
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.08)	(0.02)
Interest Rate Swaps	N/A	0.01
Total Return Swaps on Securities	N/A	0.01
Forward Foreign Currency Contracts	0.19	0.01
Hedged Forward Foreign Currency Contracts	(1.12)	0.10
Other Current Assets & Liabilities	2.70	1.35
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS			
<b>TRANSFERABLE SECURITIES</b>														
<b>AUSTRIA</b>														
<b>CORPORATE BONDS &amp; NOTES</b>														
Erste Group Bank AG				Altice France S.A.				Zurich Finance Ireland Designated Activity Co.						
4.000% due 07/06/2033	€ 6,800	\$ 6,776	0.11	4.250% due 15/10/2029	€ 8,800	\$ 6,893	0.12	3.000% due 19/04/2051 (h)	\$ 14,500	\$ 11,572	0.20			
4.250% due				5.500% due 15/10/2029	\$ 17,900	13,729	0.23	3.500% due 02/05/2052 (h)	13,500	10,967	0.18			
15/10/2027 (d)(f)	102,200	84,514	1.42	AXA S.A.				Total Ireland		217,819	3.66			
5.125% due				4.250% due 10/03/2043	€ 15,600	15,426	0.26	<b>ISRAEL</b>						
15/10/2025 (d)(f)	2,400	2,313	0.04	BNP Paribas S.A.				<b>CORPORATE BONDS &amp; NOTES</b>						
6.500% due				3.132% due 20/01/2033	\$ 1,600	1,341	0.02	Bank Hapoalim B.M.						
15/04/2024 (d)(f)	10,200	10,404	0.18	4.625% due 12/01/2027 (d)(f)	60,100	49,920	0.84	3.255% due 21/01/2032 (f)(h)				17,000	14,620	0.25
Total Austria		104,007	1.75	4.625% due 25/02/2031 (d)(f)	36,300	26,880	0.45	<b>ITALY</b>						
<b>BELGIUM</b>				7.000% due 16/08/2028 (d)(f)	63,700	60,596	1.02	<b>CORPORATE BONDS &amp; NOTES</b>						
<b>CORPORATE BONDS &amp; NOTES</b>				7.000% due 16/08/2028 (d)(f)	62,000	58,978	0.99	Atlantia SpA						
KBC Group NV				7.375% due 19/08/2025 (d)(f)	18,800	18,624	0.31	1.875% due 12/02/2028				€ 15,800	12,901	0.22
4.250% due				BPCE S.A.				Banca Monte dei Paschi di Siena SpA						
24/10/2025 (d)(f)	72,800	66,122	1.11	1.500% due 13/01/2042 (f)	€ 20,600	18,510	0.31	5.375% due 18/01/2028 (h)				5,708	3,546	0.06
4.750% due				2.125% due 13/10/2046 (f)	59,200	44,606	0.75	8.000% due 22/01/2030 (h)				10,300	6,897	0.12
05/03/2024 (d)(f)	2,000	1,983	0.03	CGG S.A.				8.500% due 10/09/2030 (h)				29,950	20,731	0.35
Total Belgium		68,105	1.14	8.750% due 01/04/2027	\$ 10,000	8,521	0.14	Intesa Sanpaolo SpA						
<b>CANADA</b>				CNP Assurances				4.000% due 23/09/2029 (h)				\$ 51,068	45,560	0.76
<b>CORPORATE BONDS &amp; NOTES</b>				4.875% due				4.198% due 01/06/2032				24,500	17,968	0.30
Bank of Nova Scotia				07/10/2030 (d)(f)(h)	24,800	19,437	0.33	4.950% due 01/06/2042				20,000	13,539	0.23
3.625% due				Credit Agricole Assurances S.A.				5.148% due 10/06/2030				€ 12,400	13,065	0.22
27/10/2081 (f)(g)(h)	\$ 21,700	16,436	0.28	1.500% due 06/10/2031	€ 20,200	15,981	0.27	5.875% due 01/09/2031 (d)(f)				€ 38,450	31,418	0.53
4.900% due				Credit Agricole S.A.				6.375% due 30/03/2028 (d)(f)				29,000	25,677	0.43
04/06/2025 (d)(f)(h)	31,900	29,658	0.50	4.000% due				7.700% due 17/09/2025 (d)(f)				\$ 1,500	1,355	0.02
Scotiabank Capital Trust				23/12/2027 (d)(f)(h)	17,200	15,313	0.26	7.750% due 11/01/2027 (d)(f)				€ 108,000	107,447	1.80
5.650% due 31/12/2056	CAD 18,216	15,783	0.26	7.500% due 23/06/2026 (d)(f)	£ 5,508	6,522	0.11	UniCredit SpA						
Total Canada		61,877	1.04	Electricite de France S.A.				2.569% due 22/09/2026				\$ 7,850	7,031	0.12
<b>CAYMAN ISLANDS</b>				2.625% due 01/12/2027 (d)	€ 12,000	8,879	0.15	2.731% due 15/01/2032				€ 5,000	4,436	0.07
<b>CORPORATE BONDS &amp; NOTES</b>				2.875% due 15/12/2026 (d)	33,800	27,562	0.46	3.127% due 03/06/2032 (h)				\$ 8,100	6,328	0.11
CIFI Holdings Group Co. Ltd.				5.250% due 29/01/2023 (d)	\$ 10,000	9,473	0.16	5.459% due 30/06/2035				23,429	18,954	0.32
5.250% due 13/05/2026	\$ 700	398	0.01	5.625% due 22/01/2024 (d)	16,700	15,314	0.26	6.625% due 03/06/2023 (d)(f)				€ 77,085	76,650	1.29
6.000% due 16/07/2025	300	181	0.00	Groupes des Assurances du Credit Mutuel SADIR				7.500% due 03/06/2026 (d)(f)				€ 62,585	60,560	1.02
Country Garden Holdings Co. Ltd.				1.850% due 21/04/2042	€ 2,300	1,851	0.03	7.830% due 04/12/2023 (h)				\$ 20,200	20,926	0.35
2.700% due 12/07/2026	800	376	0.01	RCI Banque S.A.				Total Italy					494,989	8.32
5.125% due 17/01/2025	2,200	1,205	0.02	2.625% due 18/02/2030	36,500	33,276	0.56	<b>GERMANY</b>						
6.150% due 17/09/2025	1,900	1,027	0.02	Societe Generale S.A.				<b>CORPORATE BONDS &amp; NOTES</b>						
8.000% due 27/01/2024	1,500	997	0.01	5.375% due 18/11/2030 (d)(f)	\$ 8,000	6,220	0.10	Commerzbank AG						
New Metro Global Ltd.				6.221% due 15/06/2033	56,800	54,275	0.91	6.500% due 09/10/2029 (d)(f)				€ 33,800	30,427	0.51
6.800% due 05/08/2023	200	137	0.00	6.750% due 06/04/2028 (d)(f)	51,800	45,996	0.77	Deutsche Bank AG						
Seazen Group Ltd.				7.375% due 04/10/2023 (d)(f)	7,846	7,562	0.13	4.000% due 24/06/2032				25,000	23,954	0.40
4.450% due 13/07/2025	700	411	0.01	7.875% due 18/12/2023 (d)(f)	7,300	7,171	0.12	4.500% due 30/11/2026 (d)(f)				39,400	32,188	0.54
6.000% due 12/08/2024	900	540	0.01	8.000% due 29/09/2025 (d)(f)	54,650	53,567	0.90	4.625% due 30/10/2027 (d)(f)				29,800	24,060	0.40
Total Cayman Islands		5,272	0.09	Total France		661,254	11.11	5.625% due 19/05/2031				50,900	53,225	0.90
<b>CHINA</b>														
<b>CORPORATE BONDS &amp; NOTES</b>														
New Metro Global Ltd.				<b>GERMANY</b>										
4.800% due 15/12/2024	800	440	0.01	<b>CORPORATE BONDS &amp; NOTES</b>										
<b>DENMARK</b>														
<b>CORPORATE BONDS &amp; NOTES</b>														
Nykredit Realkredit A/S				<b>HONG KONG</b>										
4.125% due				<b>CORPORATE BONDS &amp; NOTES</b>										
15/04/2026 (d)(f)	€ 25,600	24,533	0.41	Hongkong & Shanghai Banking Corp. Ltd.										
<b>FINLAND</b>														
<b>CORPORATE BONDS &amp; NOTES</b>														
Nordea Bank Abp				<b>IRELAND</b>										
3.750% due				<b>CORPORATE BONDS &amp; NOTES</b>										
01/03/2029 (d)(f)(h)	\$ 50,200	37,098	0.62	AIB Group PLC										
3.750% due				5.250% due 09/10/2024 (d)(f)				€ 34,460				32,878	0.55	
01/03/2029 (d)(f)(h)	4,700	3,473	0.06	6.250% due 23/06/2025 (d)(f)				37,350				36,460	0.61	
Total Finland		40,571	0.68	Alfa Bank AO Via Alfa Bond Issuance PLC										
<b>FRANCE</b>														
<b>CORPORATE BONDS &amp; NOTES</b>														
Air France-KLM				5.950% due 15/04/2030 ^ (f)				\$ 16,800				1,848	0.03	
1.875% due 16/01/2025	€ 10,000	8,831	0.15	Bank of Ireland Group PLC										
<b>FRANCE</b>														
<b>CORPORATE BONDS &amp; NOTES</b>														
Air France-KLM				6.000% due 01/09/2025 (d)(f)				€ 21,591				20,854	0.35	
1.875% due 16/01/2025	€ 10,000	8,831	0.15	7.500% due 19/05/2025 (d)(f)				69,300				71,997	1.21	
<b>FRANCE</b>														
<b>CORPORATE BONDS &amp; NOTES</b>														
Air France-KLM				Permanent TSB Group Holdings PLC										
1.875% due 16/01/2025	€ 10,000	8,831	0.15	2.125% due 26/09/2024				30,600				31,243	0.53	



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
1.266% due 08/09/2022 (b)(c)	\$ 23,300	\$ 23,231	0.39	1.615% due 22/09/2022 (b)(c)	\$ 79,300	\$ 79,004	1.33	<b>INVESTMENT FUNDS</b>			
1.272% due 08/09/2022 (b)(c)	37,700	37,589	0.63	1.652% due 22/09/2022 (b)(c)	17,100	17,036	0.29	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
1.310% due 11/08/2022 (b)(c)	10,000	9,985	0.17	2.072% due 25/10/2022 (b)(c)	250,000	248,390	4.17	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	1,166,064	\$ 11,600	0.19
1.480% due 23/08/2022 (b)(c)	21,200	21,154	0.35	Total Short-Term Instruments		782,903	13.16	<b>Total Investment Funds</b>		<b>\$ 11,600</b>	<b>0.19</b>
1.542% due 22/09/2022 (b)(c)	14,800	14,745	0.25	<b>Total Transferable Securities</b>		<b>\$ 6,292,114</b>	<b>105.73</b>				

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 8,494	U.S Treasury Notes 3.000% due 30/06/2024	\$ (8,664)	\$ 8,494	\$ 8,494	0.14
<b>Total Repurchase Agreements</b>						<b>\$ (8,664)</b>	<b>\$ 8,494</b>	<b>\$ 8,494</b>	<b>0.14</b>

(1) Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2022	819	\$ (183)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2022	1	3	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2022	1,484	5,690	0.10
U.S. Treasury 2-Year Note September Futures	Short	09/2022	203	284	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2022	3,116	(1,526)	(0.03)
U.S. Treasury 10-Year Note September Futures	Long	09/2022	256	(1,858)	(0.03)
U.S. Treasury 10-Year Ultra September Futures	Long	09/2022	904	(618)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2022	4,276	(3,798)	(0.06)
United Kingdom Long Gilt September Futures	Short	09/2022	407	2,068	0.03
				\$ 62	0.00
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 62</b>	<b>0.00</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Bank of America Corp.	1.000%	20/12/2022	\$ 2,700	\$ (12)	0.00
Barclays Bank PLC	1.000	20/12/2022	€ 6,000	(27)	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2027	20,000	(1,901)	(0.03)
Morgan Stanley	1.000	20/12/2022	\$ 600	(1)	0.00
				\$ (1,941)	(0.03)

## CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-38 5-Year Index	1.000%	20/06/2027	\$ 156,100	\$ (1,892)	(0.03)
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	€ 175,000	(16,434)	(0.28)
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	533,500	(12,635)	(0.21)
				\$ (30,961)	(0.52)

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2024	£ 376,500	\$ (4,899)	(0.08)
Receive	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	113,800	8,967	0.15
Receive	1-Day GBP-SONIO Compounded-OIS	0.750	15/09/2051	3,800	269	0.00
Receive	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	105,700	18,057	0.30

## Schedule of Investments PIMCO Capital Securities Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month	EUR-EURIBOR	0.250%	21/09/2027	€ 44,000	\$ 2,122	0.04
Receive	6-Month	EUR-EURIBOR	0.500	21/09/2024	62,100	1,231	0.02
Receive	6-Month	EUR-EURIBOR	0.500	21/09/2052	134,800	25,646	0.43
						\$ 51,393	0.86
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 18,491</b>	<b>0.31</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets	
BOA	Deutsche Bank AG	1.000%	20/12/2026	€ 9,900	\$ (220)	\$ (899)	\$ (1,119)	(0.02)	
BPS	Deutsche Bank AG	1.000	20/12/2026	4,700	(119)	(412)	(531)	(0.01)	
	Deutsche Bank AG	1.000	20/06/2027	5,000	(602)	(46)	(648)	(0.01)	
	UniCredit SpA	1.000	20/06/2027	9,100	(1,321)	(76)	(1,397)	(0.02)	
CBK	Commerzbank AG	1.000	20/12/2026	15,000	(1,064)	(426)	(1,490)	(0.02)	
	Commerzbank AG	1.000	20/06/2027	10,000	(815)	(348)	(1,163)	(0.02)	
	Deutsche Bank AG	1.000	20/12/2026	5,000	(116)	(449)	(565)	(0.01)	
GST	Deutsche Bank AG	1.000	20/12/2026	5,000	(128)	(437)	(565)	(0.01)	
JPM	Banca Monte dei Paschi di Siena SpA	5.000	20/12/2022	20,000	(194)	(122)	(316)	(0.01)	
	Deutsche Bank AG	1.000	20/12/2026	15,000	(317)	(1,379)	(1,696)	(0.03)	
	UniCredit SpA	1.000	20/06/2027	7,000	(1,029)	(45)	(1,074)	(0.02)	
						\$ (5,925)	\$ (4,639)	\$ (10,564)	(0.18)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JPM	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR plus a specified spread	€ 32,500	20/12/2022	\$ 50	\$ (2,891)	\$ (2,841)	(0.05)

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	AUD 250	\$ 174	\$ 2	\$ 0	\$ 2	0.00
	07/2022	£ 4,950	6,207	195	0	195	0.00
	07/2022	\$ 42,603	€ 40,196	0	(580)	(580)	(0.01)
	07/2022	£ 1,894	1,511	0	(59)	(59)	0.00
BPS	08/2022	SGD 520	\$ 373	0	0	0	0.00
	07/2022	CHF 883	921	0	(2)	(2)	0.00
	07/2022	€ 28,987	30,869	564	0	564	0.01
	07/2022	£ 5,948	7,229	10	(5)	5	0.00
BRC	07/2022	\$ 148,448	€ 140,322	0	(1,749)	(1,749)	(0.03)
	07/2022	23,320	£ 18,964	0	(289)	(289)	0.00
	07/2022	12,122	€ 11,445	0	(157)	(157)	0.00
	07/2022	105,531	£ 86,423	0	(574)	(574)	(0.01)
CBK	08/2022	SGD 140	\$ 102	1	0	1	0.00
	07/2022	€ 40,801	43,807	1,152	0	1,152	0.02
GLM	07/2022	\$ 2,622	€ 2,456	0	(55)	(55)	0.00
	09/2022	377	HKD 2,950	0	0	0	0.00
JPM	08/2022	SGD 1,212	\$ 881	10	0	10	0.00
	08/2022	\$ 19	CNH 127	0	0	0	0.00
MBC	07/2022	AUD 724	\$ 523	25	0	25	0.00
	07/2022	CAD 2,092	1,657	35	0	35	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	€ 253,687	\$ 272,437	\$ 7,286	\$ (66)	\$ 7,220	0.12
	07/2022	£ 2,695	3,314	41	0	41	0.00
	07/2022	SEK 5,705	584	28	0	28	0.00
	07/2022	\$ 671	AUD 974	0	(1)	(1)	0.00
	07/2022	1,150,932	€ 1,094,042	0	(7,165)	(7,165)	(0.12)
	07/2022	7,804	£ 6,313	0	(137)	(137)	0.00
	08/2022	AUD 974	\$ 671	1	0	1	0.00
	08/2022	€ 1,094,042	1,153,025	7,146	0	7,146	0.12
	08/2022	\$ 43	CNH 288	0	0	0	0.00
	05/2023	43	290	0	0	0	0.00
MYI	07/2022	£ 9	\$ 11	0	0	0	0.00
	07/2022	SGD 84	61	0	0	0	0.00
	07/2022	\$ 103	CHF 98	0	0	0	0.00
	07/2022	601	€ 572	0	(3)	(3)	0.00
	07/2022	902	£ 744	2	0	2	0.00
RBC	07/2022	4,120	CAD 5,297	0	(14)	(14)	0.00
	08/2022	CAD 5,297	\$ 4,120	14	0	14	0.00
	08/2022	CNH 320	48	0	0	0	0.00
SCX	07/2022	€ 402,666	431,270	10,303	0	10,303	0.17
	07/2022	£ 31,235	38,362	429	0	429	0.01
	08/2022	\$ 76	CNH 511	0	0	0	0.00
TOR	07/2022	CAD 22,834	\$ 17,878	176	0	176	0.00
	07/2022	£ 656,563	827,742	30,379	0	30,379	0.51
	07/2022	\$ 12,434	CAD 15,996	3	(36)	(33)	0.00
	08/2022	CAD 15,997	\$ 12,434	35	(2)	33	0.00
UAG	07/2022	€ 2,151,422	2,311,744	62,540	0	62,540	1.06
				\$ 120,377	\$ (10,894)	\$ 109,483	1.85

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional AUD (Hedged) Income, Investor AUD (Hedged) Income and Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	AUD 26,063	\$ 18,119	\$ 197	\$ 0	\$ 197	0.00
	08/2022	\$ 18,124	AUD 26,063	0	(198)	(198)	0.00
BOA	07/2022	AUD 30,684	\$ 21,307	207	0	207	0.00
	07/2022	\$ 31,526	AUD 43,788	0	(1,415)	(1,415)	(0.02)
	08/2022	AUD 238	\$ 164	0	0	0	0.00
	08/2022	\$ 21,256	AUD 30,607	0	(205)	(205)	0.00
BPS	07/2022	AUD 475	\$ 331	4	0	4	0.00
CBK	07/2022	\$ 56	AUD 82	0	0	0	0.00
DUB	07/2022	AUD 6,040	\$ 4,194	41	0	41	0.00
JPM	07/2022	10,901	7,500	4	0	4	0.00
	08/2022	\$ 7,502	AUD 10,901	0	(4)	(4)	0.00
MBC	07/2022	AUD 1,838	\$ 1,312	48	0	48	0.00
	07/2022	\$ 33,018	AUD 45,947	0	(1,423)	(1,423)	(0.02)
SCX	07/2022	AUD 26,720	\$ 18,378	4	0	4	0.00
	08/2022	\$ 18,309	AUD 26,618	0	(2)	(2)	0.00
TOR	07/2022	AUD 21,963	\$ 15,126	24	0	24	0.00
	08/2022	\$ 14,221	AUD 20,659	0	(12)	(12)	0.00
UAG	07/2022	30,997	43,396	0	(1,156)	(1,156)	(0.02)
				\$ 529	\$ (4,415)	\$ (3,886)	(0.06)

As at 30 June 2022, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2022	BRL 50,714	\$ 9,841	\$ 143	\$ 0	\$ 143	0.00
	07/2022	\$ 11,208	BRL 54,460	1	(794)	(793)	(0.01)
	08/2022	BRL 26	\$ 5	0	0	0	0.00
	08/2022	\$ 9,763	BRL 50,714	0	(149)	(149)	0.00
CBK	07/2022	BRL 50,714	\$ 9,815	117	0	117	0.00
	07/2022	\$ 11,122	BRL 55,354	0	(537)	(537)	(0.01)
	08/2022	BRL 329	\$ 62	0	0	0	0.00
	08/2022	\$ 9,737	BRL 50,714	0	(123)	(123)	0.00
GLM	07/2022	BRL 12,769	\$ 2,528	87	0	87	0.00
	07/2022	\$ 11,361	BRL 57,166	0	(429)	(429)	(0.01)
	08/2022	1,208	6,313	0	(11)	(11)	0.00
JPM	07/2022	BRL 4,816	\$ 971	50	0	50	0.00
	08/2022	57	11	0	0	0	0.00
MYI	07/2022	50,714	9,863	165	0	165	0.00
	07/2022	\$ 654	BRL 3,191	0	(44)	(44)	0.00
	08/2022	9,784	50,714	0	(170)	(170)	0.00
UAG	07/2022	BRL 1,694	\$ 329	5	0	5	0.00
	07/2022	\$ 237	BRL 1,251	2	0	2	0.00
	08/2022	BRL 1,251	\$ 235	0	(2)	(2)	0.00
				\$ 570	\$ (2,259)	\$ (1,689)	(0.03)

## Schedule of Investments PIMCO Capital Securities Fund (cont.)

As at 30 June 2022, the Investor CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CAD 40	\$ 31	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 1,123	CAD 1,425	0	(18)	(18)	0.00
BPS	07/2022	1,136	1,441	0	(20)	(20)	0.00
MBC	07/2022	6	8	0	0	0	0.00
MYI	07/2022	CAD 36	\$ 28	0	0	0	0.00
SCX	07/2022	\$ 1,136	CAD 1,438	0	(22)	(22)	0.00
				\$ 0	\$ (60)	\$ (60)	0.00

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 485	\$ 502	\$ 0	\$ (4)	\$ (4)	0.00
	07/2022	\$ 20,888	CHF 19,967	7	(38)	(31)	0.00
BPS	07/2022	CHF 259	\$ 266	0	(5)	(5)	0.00
CBK	07/2022	\$ 20,804	CHF 19,913	0	(4)	(4)	0.00
DUB	07/2022	CHF 18,394	\$ 19,365	151	0	151	0.00
	07/2022	\$ 20,804	CHF 19,955	40	0	40	0.00
	08/2022	19,365	18,364	0	(150)	(150)	0.00
MYI	07/2022	6	5	0	0	0	0.00
SCX	07/2022	CHF 933	\$ 974	1	(2)	(1)	0.00
UAG	07/2022	292	298	0	(7)	(7)	0.00
	07/2022	\$ 10	CHF 10	0	0	0	0.00
				\$ 199	\$ (210)	\$ (11)	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 498	\$ 535	\$ 14	\$ 0	\$ 14	0.00
	07/2022	\$ 24	€ 23	0	0	0	0.00
BPS	07/2022	€ 766,355	\$ 806,098	4,911	0	4,911	0.08
	08/2022	\$ 785,224	€ 745,194	0	(4,721)	(4,721)	(0.08)
CBK	07/2022	€ 3,998	\$ 4,269	89	0	89	0.00
	07/2022	\$ 869	€ 809	0	(23)	(23)	0.00
MBC	07/2022	€ 777,621	\$ 817,989	5,102	(77)	5,025	0.08
	07/2022	\$ 867,816	€ 805,304	0	(25,910)	(25,910)	(0.44)
	08/2022	785,370	745,194	0	(4,867)	(4,867)	(0.08)
SOG	07/2022	834,569	776,482	0	(22,796)	(22,796)	(0.38)
UAG	07/2022	733,386	682,473	0	(19,895)	(19,895)	(0.33)
				\$ 10,116	\$ (78,289)	\$ (68,173)	(1.15)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 171	\$ 215	\$ 7	\$ 0	\$ 7	0.00
	07/2022	\$ 49,058	£ 38,800	0	(1,937)	(1,937)	(0.03)
BPS	07/2022	£ 619	\$ 752	0	0	0	0.00
	07/2022	\$ 795	£ 634	0	(25)	(25)	0.00
BRC	07/2022	£ 1,231	\$ 1,513	18	0	18	0.00
	07/2022	\$ 49,227	£ 39,025	0	(1,834)	(1,834)	(0.03)
CBK	07/2022	179	143	0	(6)	(6)	0.00
MBC	07/2022	£ 136	\$ 167	1	0	1	0.00
	07/2022	\$ 37	£ 29	0	(1)	(1)	0.00
MYI	07/2022	£ 67	\$ 81	0	(1)	(1)	0.00
SCX	07/2022	\$ 80	£ 65	0	(1)	(1)	0.00
SOG	07/2022	£ 36,892	\$ 44,897	94	0	94	0.00
	08/2022	\$ 44,918	£ 36,892	0	(93)	(93)	0.00
TOR	07/2022	48,532	38,495	0	(1,781)	(1,781)	(0.03)
				\$ 120	\$ (5,679)	\$ (5,559)	(0.09)



As at 30 June 2022, the Institutional RMB (Hedged) Income and Investor RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 1,773	CNH 11,846	\$ 0	\$ (6)	\$ (6)	0.00
BPS	07/2022	1,794	11,970	0	(9)	(9)	0.00
	08/2022	1,617	10,844	0	0	0	0.00
BRC	07/2022	1,577	10,529	0	(6)	(6)	0.00
IND	07/2022	CNH 316	\$ 47	0	0	0	0.00
MBC	07/2022	172	26	0	0	0	0.00
				\$ 0	\$ (21)	\$ (21)	0.00

As at 30 June 2022, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 19,408	\$ 13,965	\$ 20	\$ 0	\$ 20	0.00
	07/2022	\$ 32,144	SGD 44,042	0	(498)	(498)	(0.01)
	08/2022	13,965	19,407	0	(20)	(20)	0.00
GLM	07/2022	SGD 38,924	\$ 28,017	48	0	48	0.00
	07/2022	\$ 29	SGD 40	0	0	0	0.00
	08/2022	28,017	38,925	0	(47)	(47)	0.00
MBC	07/2022	SGD 3,483	\$ 2,516	13	0	13	0.00
	07/2022	\$ 164	SGD 226	0	(1)	(1)	0.00
	08/2022	SGD 168	\$ 121	1	0	1	0.00
	08/2022	\$ 57	SGD 79	0	0	0	0.00
MYI	07/2022	SGD 900	\$ 656	9	0	9	0.00
SCX	07/2022	\$ 32,012	SGD 43,750	0	(576)	(576)	(0.01)
UAG	07/2022	33,506	45,883	0	(537)	(537)	(0.01)
				\$ 91	\$ (1,679)	\$ (1,588)	(0.03)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 15,091</b>	<b>0.26</b>
<b>Total Investments</b>						<b>\$ 6,345,852</b>	<b>106.63</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ (394,791)</b>	<b>(6.63)</b>
<b>Net Assets</b>						<b>\$ 5,951,061</b>	<b>100.00</b>

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Bank of Nova Scotia	3.625%	27/10/2081	29/09/2021	\$ 21,700	\$ 16,436	0.28

(h) Securities with an aggregate fair value of \$548,768 and cash of \$1,263 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$12,535 has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2022.

Cash of \$97,668 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$62,475 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,292,114	\$ 0	\$ 6,292,114
Investment Funds	11,600	0	0	11,600
Repurchase Agreements	0	8,494	0	8,494
Financial Derivative Instruments <sup>(3)</sup>	7,578	26,066	0	33,644
<b>Totals</b>	<b>\$ 19,178</b>	<b>\$ 6,326,674</b>	<b>\$ 0</b>	<b>\$ 6,345,852</b>

## Schedule of Investments PIMCO Capital Securities Fund (cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 231,912	\$ 8,191,098	\$ 0	\$ 8,423,010
Investment Funds	481,206	0	0	481,206
Repurchase Agreements	0	62,523	0	62,523
Financial Derivative Instruments <sup>(3)</sup>	11,041	3,107	0	14,148
<b>Totals</b>	<b>\$ 724,159</b>	<b>\$ 8,256,728</b>	<b>\$ 0</b>	<b>\$ 8,980,887</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	1.200%	06/05/2022	05/05/2024	\$ (3,457)	\$ (3,460)	(0.06)
BRC	(5.500)	10/03/2022	08/03/2024	€ (1,752)	(1,800)	(0.03)
FBF	(1.450)	09/06/2022	09/06/2024	(6,758)	(7,066)	(0.12)
	(1.000)	10/06/2022	09/06/2024	(8,440)	(8,818)	(0.15)
JML	(5.500)	10/03/2022	08/03/2024	(1,692)	(1,737)	(0.03)
	(5.000)	24/06/2022	22/06/2024	(555)	(579)	(0.01)
	(3.250)	24/06/2022	22/06/2024	(6,543)	(6,836)	(0.11)
	(3.000)	12/05/2022	11/05/2024	(3,603)	(3,751)	(0.06)
	(3.000)	24/06/2022	22/06/2024	(3,531)	(3,690)	(0.06)
	1.500	13/05/2022	10/08/2022	\$ (130,481)	(130,747)	(2.20)
	1.500	18/05/2022	10/08/2022	(15,357)	(15,385)	(0.26)
	1.500	30/06/2022	10/08/2022	(26,276)	(26,277)	(0.44)
MEI	(3.000)	06/04/2022	01/04/2024	€ (1,906)	(1,978)	(0.03)
SCX	1.820	10/06/2022	09/09/2022	\$ (182,304)	(182,497)	(3.07)
	1.850	10/06/2022	01/07/2022	(16,006)	(16,024)	(0.27)
	1.850	10/06/2022	09/09/2022	(149,777)	(149,938)	(2.52)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (560,583)</b>	<b>(9.42)</b>

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (1)	\$ 0	\$ (1)
BOA	(5,447)	5,390	(57)
BPS	(4,711)	3,740	(971)
BRC	(2,552)	2,504	(48)
CBK	(2,608)	2,707	99
DUB	82	0	82
GLM	(352)	260	(92)
GST	(565)	522	(43)
JPM	(5,867)	5,450	(417)
MBC	(19,921)	18,322	(1,599)
MYI	(42)	(20)	(62)
SCX	10,134	(9,130)	1,004
SOG	(22,795)	23,580	785
TOR	28,786	(30,100)	(1,314)
UAG	40,950	(36,704)	4,246

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	85.54	81.02
Transferable securities dealt in on another regulated market	18.21	11.44
Other transferable securities	1.98	N/A
Investment funds	0.19	5.28
Repurchase agreements	0.14	0.69
Financial derivative instruments dealt in on a regulated market	0.00	0.16
Centrally cleared financial derivative instruments	0.31	0.11
OTC financial derivative instruments	0.26	(0.12)
Reverse repurchase agreements	(9.42)	(0.26)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

<b>Investments, at fair value</b>	<b>30-Jun-2022 (%)</b>	<b>31-Dec-2021 (%)</b>
Austria	1.75	1.19
Belgium	1.14	0.99
Canada	1.04	0.82
Cayman Islands	0.09	0.06
China	0.01	N/A
Denmark	0.41	0.58
Finland	0.68	0.42
France	11.11	8.34
Germany	3.83	2.68
Hong Kong	0.07	0.02
Ireland	3.66	2.75
Israel	0.25	0.19
Italy	8.32	7.95
Japan	N/A	0.21
Jersey, Channel Islands	1.65	1.44
Luxembourg	1.08	1.16
Mexico	0.66	0.47
Netherlands	15.21	13.49
Norway	0.35	0.12
Portugal	0.18	0.13
Slovenia	0.44	0.35
Spain	9.99	10.15
Sweden	0.68	0.74
Switzerland	8.43	7.68
United Kingdom	19.82	22.43
United States	1.72	3.97
Short-Term Instruments	13.16	4.13
Investment Funds	0.19	5.28
Repurchase Agreements	0.14	0.69
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.00	0.16
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.52)	0.02
Interest Rate Swaps	0.86	0.09
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.18)	(0.01)
Total Return Swaps on Indices	(0.05)	N/A
Forward Foreign Currency Contracts	1.85	(0.55)
Hedged Forward Foreign Currency Contracts	(1.36)	0.44
Other Current Assets & Liabilities	(6.63)	1.42
Net Assets	100.00	100.00

## Schedule of Investments PIMCO Climate Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>								<b>SOVEREIGN ISSUES</b>			
<b>AUSTRALIA</b>				Banque Federative du Credit Mutuel S.A. 0.250% due 29/06/2028 € 100 \$ 90 0.03				Republic of Germany 0.000% due 15/08/2031 (b) € 1,400 \$ 1,301 0.47			
<b>CORPORATE BONDS &amp; NOTES</b>				BNP Paribas S.A. 0.500% due 04/06/2026 4,400 4,286 1.56				State of North Rhine-Westphalia 0.000% due 12/10/2035 (b) 20 15 0.01			
GPT Wholesale Office Fund 3.222% due 05/11/2031 AUD 500 \$ 277 0.10				1.675% due 30/06/2027 \$ 500 441 0.16							
Lendlease Finance Ltd. 3.400% due 27/10/2027 930 572 0.21				4.625% due 25/02/2031 (d)(e) 1,900 1,407 0.51							
3.700% due 31/03/2031 200 113 0.04				BPCE S.A. 0.500% due 14/01/2028 € 900 826 0.30				Total Germany		1,316	0.48
Woolworths Group Ltd. 0.375% due 15/11/2028 € 2,100 1,783 0.65				CNP Assurances 2.000% due 27/07/2050 200 173 0.06						26,608	9.71
Total Australia				4.875% due 07/10/2030 (d)(e) \$ 800 627 0.23				<b>INDIA</b>			
				Credit Agricole S.A. 0.125% due 09/12/2027 € 100 88 0.03				<b>CORPORATE BONDS &amp; NOTES</b>			
				Faurecia SE 2.375% due 15/06/2029 1,500 1,107 0.40				Indian Railway Finance Corp. Ltd. 3.570% due 21/01/2032 \$ 1,000 857 0.31			
				2.750% due 15/02/2027 500 409 0.15				JSW Hydro Energy Ltd. 4.125% due 18/05/2031 276 220 0.08			
				Ile-de-France Mobilites 0.400% due 28/05/2031 800 724 0.26				ReNew Power Pvt Ltd. 5.875% due 05/03/2027 1,400 1,283 0.47			
				SEB S.A. 1.375% due 16/06/2025 600 602 0.22				ReNew Wind Energy AP2 4.500% due 14/07/2028 1,700 1,333 0.49			
				Societe Generale S.A. 0.625% due 02/12/2027 1,200 1,108 0.41				Total India		3,693	1.35
				Valeo 1.000% due 03/08/2028 1,200 980 0.36				<b>IRELAND</b>			
				1.625% due 18/03/2026 600 567 0.21				<b>CORPORATE BONDS &amp; NOTES</b>			
				Verallia S.A. 1.625% due 14/05/2028 1,300 1,121 0.41				AIB Group PLC 2.875% due 30/05/2031 € 600 569 0.21			
				1.875% due 10/11/2031 400 313 0.12				Johnson Controls International PLC 2.000% due 16/09/2031 \$ 1,400 1,116 0.41			
								Smurfit Kappa Treasury ULC 0.500% due 22/09/2029 € 1,000 834 0.30			
								Zurich Finance Ireland Designated Activity Co. 3.000% due 19/04/2051 \$ 650 519 0.19			
								3.500% due 02/05/2052 1,200 975 0.35			
								Total Ireland		4,013	1.46
								<b>ITALY</b>			
								<b>CORPORATE BONDS &amp; NOTES</b>			
								Assicurazioni Generali SpA 4.125% due 04/05/2026 € 1,400 1,468 0.54			
								Intesa Sanpaolo SpA 0.750% due 04/12/2024 600 602 0.22			
								0.750% due 16/03/2028 1,400 1,243 0.45			
										3,313	1.21
								<b>SOVEREIGN ISSUES</b>			
								Italy Buoni Poliennali Del Tesoro 1.500% due 30/04/2045 1,050 755 0.27			
								Total Italy		4,068	1.48
								<b>JAPAN</b>			
								<b>CORPORATE BONDS &amp; NOTES</b>			
								East Japan Railway Co. 1.104% due 15/09/2039 800 588 0.22			
								Mitsubishi UFJ Financial Group, Inc. 0.848% due 19/07/2029 800 704 0.26			
								Mizuho Financial Group, Inc. 3.261% due 22/05/2030 \$ 800 718 0.26			
								Norinchukin Bank 2.080% due 22/09/2031 1,000 817 0.30			
								NTT Finance Corp. 0.399% due 13/12/2028 € 1,300 1,181 0.43			
								Sumitomo Mitsui Financial Group, Inc. 2.472% due 14/01/2029 \$ 1,300 1,133 0.41			
								Sumitomo Mitsui Trust Bank Ltd. 2.800% due 10/03/2027 800 751 0.27			
										5,892	2.15
								<b>SOVEREIGN ISSUES</b>			
								Japan Finance Organization for Municipalities 0.010% due 02/02/2028 € 400 375 0.14			
								Total Japan		6,267	2.29
								<b>FRANCE</b>			
								<b>CORPORATE BONDS &amp; NOTES</b>			
								AXA S.A. 5.625% due 16/01/2054 £ 480 554 0.20			
										25,292	9.23





DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
San Francisco, California Public Utilities Commission Water Revenue Bonds, Series 2020				1.125% due 15/01/2025	\$ 3,600	\$ 3,434	1.25	<b>SHORT-TERM INSTRUMENTS</b>			
1.988% due 01/11/2031	\$ 255	\$ 215	0.08					<b>U.S. TREASURY BILLS</b>			
2.825% due 01/11/2041	145	115	0.04	Total United States		10,277	3.75	0.900% due			
State Board of Administration Finance Corp., Florida Revenue Notes, Series 2020				<b>VIRGIN ISLANDS (BRITISH)</b>				28/07/2022 (b)(c)(f)	\$ 118	\$ 118	0.04
2.154% due 01/07/2030	170	148	0.06	<b>CORPORATE BONDS &amp; NOTES</b>				Total Short-Term Instruments		118	0.04
		813	0.30	Star Energy Geothermal Wayang Windu Ltd. 6.750% due 24/04/2033	823	776	0.28	<b>Total Transferable Securities</b>	<b>\$ 274,677</b>	<b>100.19</b>	
<b>U.S. TREASURY OBLIGATIONS</b>											
U.S. Treasury Notes 0.375% due 30/11/2025	7,490	6,843	2.50								

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2022	207	\$ 702	0.25
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	9	67	0.02
U.S. Treasury 5-Year Note September Futures	Short	09/2022	28	17	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2022	186	(178)	(0.06)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	17	21	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	38	170	0.06
United Kingdom Long Gilt September Futures	Short	09/2022	79	393	0.14
				\$ 1,192	0.43
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 1,192</b>	<b>0.43</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Tesco PLC	1.000%	20/06/2028	€ 200	\$ (9)	0.00

#### INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS		0.750%	21/09/2052	£ 1,100	\$ 190	0.07
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS		1.750	15/06/2027	\$ 3,200	(41)	(0.01)
Pay	3-Month CAD-Bank Bill		1.000	16/06/2026	CAD 900	(51)	(0.02)
Receive	3-Month USD-LIBOR		1.840	08/07/2051	\$ 500	110	0.04
Receive	3-Month USD-LIBOR		1.888	06/07/2051	200	42	0.02
Receive	3-Month USD-LIBOR		1.943	15/06/2051	400	83	0.03
Receive	3-Month USD-LIBOR		1.945	23/06/2051	100	21	0.01
Receive	3-Month USD-LIBOR		1.968	23/06/2051	200	41	0.01
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR		0.250	21/09/2027	€ 2,400	117	0.04
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR		0.500	21/09/2052	2,400	586	0.21
						\$ 1,098	0.40
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 1,089</b>	<b>0.40</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

## Schedule of Investments PIMCO Climate Bond Fund (Cont.)

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	08/2022	€ 13,562	\$ 14,275	\$ 57	\$ (1)	\$ 56	0.02
	08/2022	£ 204	251	3	0	3	0.00
	08/2022	\$ 3,305	€ 3,092	0	(64)	(64)	(0.02)
BPS	08/2022	£ 371	297	0	(11)	(11)	(0.01)
	08/2022	CAD 582	\$ 450	0	(1)	(1)	0.00
	08/2022	€ 747	791	7	0	7	0.00
CBK	08/2022	\$ 353	€ 331	0	(6)	(6)	0.00
	07/2022	MXN 16,807	\$ 829	0	(2)	(2)	0.00
DUB	08/2022	£ 125	152	0	0	0	0.00
	08/2022	€ 95,781	101,705	1,283	0	1,283	0.47
GLM	08/2022	£ 19,342	23,860	353	0	353	0.13
	07/2022	\$ 462	MXN 9,446	5	0	5	0.00
JPM	08/2022	€ 5,879	\$ 6,309	145	0	145	0.05
	08/2022	\$ 582	€ 555	0	0	0	0.00
MBC	08/2022	CAD 85	\$ 66	0	0	0	0.00
	08/2022	\$ 286	€ 266	0	(7)	(7)	0.00
MYI	08/2022	324	£ 268	1	0	1	0.00
	07/2022	€ 22	\$ 23	0	0	0	0.00
	07/2022	£ 2	3	0	0	0	0.00
RBC	07/2022	SGD 6	4	0	0	0	0.00
	07/2022	\$ 17	€ 16	0	0	0	0.00
	07/2022	2,553	£ 2,106	4	0	4	0.00
SCX	08/2022	€ 510	\$ 540	5	0	5	0.00
	08/2022	AUD 5,087	3,616	117	0	117	0.04
UAG	08/2022	CAD 2,060	1,592	0	(5)	(5)	0.00
	08/2022	€ 798	847	10	0	10	0.00
UAG	08/2022	\$ 331	£ 265	0	(9)	(9)	0.00
	09/2022	376	MXN 7,488	0	(9)	(9)	0.00
				\$ 1,990	\$ (115)	\$ 1,875	0.68

#### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 348	CHF 332	\$ 0	\$ (1)	\$ (1)	0.00
BPS	07/2022	12	11	0	0	0	0.00
CBK	07/2022	348	333	0	0	0	0.00
SCX	07/2022	342	327	0	0	0	0.00
				\$ 0	\$ (1)	\$ (1)	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 30	\$ 32	\$ 1	\$ 0	\$ 1	0.00
BPS	07/2022	54,861	57,706	352	0	352	0.13
	07/2022	\$ 321	€ 302	0	(5)	(5)	0.00
CBK	08/2022	57,060	54,151	0	(343)	(343)	(0.12)
	07/2022	€ 15	\$ 16	0	0	0	0.00
MBC	07/2022	\$ 390	€ 364	0	(10)	(10)	0.00
	07/2022	€ 54,372	\$ 57,199	355	0	355	0.13
SOG	07/2022	\$ 59,939	€ 55,582	0	(1,831)	(1,831)	(0.67)
	08/2022	57,071	54,151	0	(354)	(354)	(0.13)
UAG	07/2022	59,806	55,644	0	(1,634)	(1,634)	(0.60)
	07/2022	51,114	47,566	0	(1,387)	(1,387)	(0.51)
				\$ 708	\$ (5,564)	\$ (4,856)	(1.77)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 123	\$ 152	\$ 3	\$ 0	\$ 3	0.00
	07/2022	\$ 25,476	£ 20,155	0	(999)	(999)	(0.37)
BPS	07/2022	£ 253	\$ 309	2	0	2	0.00
	07/2022	\$ 160	£ 128	0	(5)	(5)	0.00
BRC	07/2022	£ 63	\$ 77	1	0	1	0.00
	07/2022	\$ 24,539	£ 19,453	0	(914)	(914)	(0.33)



Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	07/2022	£ 35	\$ 44	\$ 1	\$ 0	\$ 1	0.00
MBC	07/2022	275	340	7	0	7	0.00
MYI	07/2022	\$ 43	£ 36	0	0	0	0.00
SCX	07/2022	24,339	19,361	0	(826)	(826)	(0.30)
SOG	07/2022	£ 18,590	\$ 22,624	47	0	47	0.02
	08/2022	\$ 22,635	£ 18,590	0	(47)	(47)	(0.02)
UAG	07/2022	£ 606	\$ 740	4	0	4	0.00
				\$ 65	\$ (2,791)	\$ (2,726)	(1.00)

As at 30 June 2022, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	\$ 0	SEK 2	\$ 0	\$ 0	\$ 0	0.00
BOA	07/2022	SEK 68	\$ 7	0	0	0	0.00
	07/2022	\$ 9,697	SEK 94,636	0	(462)	(462)	(0.17)
BRC	07/2022	SEK 97,392	\$ 9,584	80	0	80	0.03
	08/2022	\$ 9,584	SEK 97,311	0	(79)	(79)	(0.03)
CBK	07/2022	10,342	101,179	0	(468)	(468)	(0.17)
MBC	07/2022	SEK 38	\$ 4	0	0	0	0.00
	07/2022	\$ 163	SEK 1,607	0	(6)	(6)	0.00
SCX	07/2022	SEK 8	\$ 1	0	0	0	0.00
	07/2022	\$ 10,746	SEK 105,017	0	(498)	(498)	(0.18)
				\$ 80	\$ (1,513)	\$ (1,433)	(0.52)

As at 30 June 2022, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 816	\$ 587	\$ 1	\$ 0	\$ 1	0.00
	07/2022	\$ 1,287	SGD 1,763	0	(20)	(20)	(0.01)
	08/2022	587	816	0	(1)	(1)	0.00
GLM	07/2022	SGD 1,637	\$ 1,178	2	0	2	0.01
	07/2022	\$ 4	SGD 6	0	0	0	0.00
	08/2022	1,178	1,637	0	(2)	(2)	0.00
MBC	07/2022	SGD 59	\$ 43	1	0	1	0.00
	07/2022	\$ 4	SGD 6	0	0	0	0.00
	08/2022	7	10	0	0	0	0.00
MYI	07/2022	11	15	0	0	0	0.00
SCX	07/2022	1,321	1,805	0	(24)	(24)	(0.01)
UAG	07/2022	SGD 2	\$ 2	0	0	0	0.00
	07/2022	\$ 1,367	SGD 1,872	0	(22)	(22)	(0.01)
				\$ 4	\$ (69)	\$ (65)	(0.02)

**Total OTC Financial Derivative Instruments**

**\$ (7,206) (2.63)**

**Total Investments**

**\$ 269,752 98.39**

**Other Current Assets & Liabilities**

**\$ 4,423 1.61**

**Net Assets**

**\$ 274,175 100.00**

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Contingent convertible security.

(f) Security with an aggregate fair value of \$118 and cash of \$10,344 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of \$2,371 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

## Schedule of Investments PIMCO Climate Bond Fund (Cont.)

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 274,677	\$ 0	\$ 274,677
Financial Derivative Instruments <sup>(3)</sup>	1,161	(6,086)	0	(4,925)
<b>Totals</b>	<b>\$ 1,161</b>	<b>\$ 268,591</b>	<b>\$ 0</b>	<b>\$ 269,752</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 321,810	\$ 0	\$ 321,810
Financial Derivative Instruments <sup>(3)</sup>	836	3,725	0	4,561
<b>Totals</b>	<b>\$ 836</b>	<b>\$ 325,535</b>	<b>\$ 0</b>	<b>\$ 326,371</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (1,494)	\$ 1,360	\$ (134)
BPS	1	0	1
BRC	(912)	850	(62)
CBK	(479)	420	(59)
DUB	1,636	1,862	3,498
GLM	5	0	5
JPM	145	0	145
MBC	(1,834)	1,660	(174)
MYI	9	0	9
RBC	112	0	112
SCX	(1,347)	1,330	(17)
SOG	(1,634)	1,700	66
UAG	(1,414)	1,280	(134)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	83.96	74.31
Transferable securities dealt in on another regulated market	16.19	23.74
Other transferable securities	0.04	0.04
Financial derivative instruments dealt in on a regulated market	0.43	0.29
Centrally cleared financial derivative instruments	0.40	0.02
OTC financial derivative instruments	(2.63)	1.08

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Australia	1.00	1.49
Austria	0.23	0.24
Belgium	0.58	0.62
Brazil	0.36	0.66
Canada	1.37	N/A
Chile	1.01	0.85
China	0.42	0.39
Finland	1.12	1.82
France	7.13	7.69
Germany	9.71	2.48
Hong Kong	N/A	0.41
India	1.35	0.97
Ireland	1.46	1.98
Italy	1.48	1.59
Japan	2.29	2.04
Jersey, Channel Islands	0.39	0.40

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Luxembourg	3.89	2.99
Mauritius	1.68	1.92
Mexico	0.27	0.34
Multinational	0.95	0.59
Netherlands	9.31	10.39
Singapore	0.48	0.53
South Korea	0.34	0.21
Spain	2.88	3.13
Supranational	4.70	2.59
Sweden	1.09	0.79
Switzerland	0.95	0.85
United Kingdom	10.04	9.61
United States	33.39	33.05
Virgin Islands (British)	0.28	0.28
Short-Term Instruments	0.04	7.19
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.43	0.29
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	0.40	0.02
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	0.68	0.23
Hedged Forward Foreign Currency Contracts	(3.31)	0.85
Other Current Assets & Liabilities	1.61	0.52
Net Assets	100.00	100.00

## Schedule of Investments Commodity Real Return Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>								<b>GERMANY</b>			
<b>AUSTRALIA</b>								<b>SOVEREIGN ISSUES</b>			
<b>SOVEREIGN ISSUES</b>								Republic of Germany			
Australia Government International Bond				Octagon Investment Partners Ltd.				0.100% due 15/04/2023 (c)	€ 13,164	\$ 14,285	0.79
0.250% due 21/11/2032	AUD 5,111	\$ 3,093	0.17	2.004% due 16/04/2031	\$ 3,500	\$ 3,438	0.19				
0.750% due 21/11/2027	3,894	2,663	0.15	Octagon Loan Funding Ltd.							
3.000% due 20/09/2025	1,606	1,210	0.07	2.635% due 18/11/2031	2,500	2,453	0.14				
Total Australia		6,966	0.39	OZLM Ltd.							
				2.124% due 17/04/2031	2,759	2,700	0.15				
				2.213% due 20/01/2031	3,400	3,336	0.18				
				Regatta Funding Ltd.							
				2.294% due 17/10/2030	4,300	4,250	0.23				
				Sound Point CLO Ltd.							
				2.183% due 21/01/2031	1,400	1,377	0.08				
				2.194% due 18/04/2031	2,200	2,168	0.12				
				2.314% due 26/07/2031	1,500	1,467	0.08				
				TIAA CLO Ltd.							
				2.263% due 20/07/2031	500	491	0.03				
				TICP CLO Ltd.							
				1.903% due 20/04/2028	767	758	0.04				
				Venture CLO Ltd.							
				1.924% due 15/07/2027	66	66	0.00				
				Voya CLO Ltd.							
				2.138% due 14/07/2031	495	485	0.03				
				2.254% due 15/10/2030	1,992	1,967	0.11				
				Wellfleet CLO Ltd.							
				1.973% due 20/04/2028	1,730	1,716	0.09				
						96,000	5.30				
				<b>CORPORATE BONDS &amp; NOTES</b>							
				<b>Avolon Holdings Funding Ltd.</b>							
				2.528% due 18/11/2027				258 211 0.01			
				Total Cayman Islands				96,211 5.31			
				<b>DENMARK</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				<b>Jyske Realkredit A/S</b>							
				1.000% due 01/10/2050				DKK 31,140 3,444 0.19			
				1.000% due 01/10/2053				6,345 653 0.04			
				1.500% due 01/10/2053				14,517 1,626 0.09			
				2.000% due 01/10/2053				2,793 333 0.02			
				2.500% due 01/10/2047				1 0 0.00			
				<b>Nordea Kredit Realkreditaktieselskab</b>							
				0.500% due 01/10/2043				7,041 805 0.04			
				1.000% due 01/10/2050				22,062 2,444 0.13			
				1.500% due 01/10/2053				10,732 1,213 0.07			
				2.000% due 01/10/2053				1,000 119 0.01			
				2.500% due 01/10/2047				3 0 0.00			
				<b>Nykredit Realkredit A/S</b>							
				1.000% due 01/10/2050				148,477 16,405 0.90			
				1.000% due 01/10/2053				34,782 3,629 0.20			
				1.500% due 01/10/2053				145,772 16,169 0.89			
				2.000% due 01/10/2053				6,093 706 0.04			
				2.500% due 01/10/2047				13 2 0.00			
				3.500% due 01/10/2053				22,600 3,067 0.17			
				<b>Realkredit Danmark A/S</b>							
				1.000% due 01/10/2050				55,971 6,181 0.34			
				1.000% due 01/10/2053				6,227 654 0.04			
				1.500% due 01/10/2053				24,295 2,775 0.15			
				2.000% due 01/10/2053				4,096 471 0.03			
				2.500% due 01/04/2047				13 2 0.00			
								60,698 3.35			
				<b>SOVEREIGN ISSUES</b>							
				<b>Denmark Government International Bond</b>							
				0.100% due 15/11/2023 (c)				12,788 1,879 0.10			
				Total Denmark				62,577 3.45			
				<b>FRANCE</b>							
				<b>SOVEREIGN ISSUES</b>							
				<b>France Government International Bond</b>							
				0.100% due 01/03/2025 (c)				€ 18,864 20,806 1.15			
				0.100% due 25/07/2031 (c)				9,074 9,911 0.55			
				0.100% due 25/07/2038 (c)				6,548 6,810 0.38			
				0.100% due 25/07/2047 (c)				5,258 5,422 0.30			
				0.250% due 25/07/2024 (c)				44,097 49,345 2.72			
				1.100% due 25/07/2022 (c)				9,823 10,339 0.57			
				2.100% due 25/07/2023 (c)				32,313 36,168 1.99			
				Total France				138,801 7.66			
				<b>GERMANY</b>							
				<b>SOVEREIGN ISSUES</b>							
				<b>Republic of Germany</b>							
				0.100% due 15/04/2023 (c)				€ 13,164 \$ 14,285 0.79			
				<b>GUERNSEY, CHANNEL ISLANDS</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				<b>Credit Suisse Group Funding Guernsey Ltd.</b>							
				3.800% due 15/09/2022				\$ 400 400 0.02			
				<b>Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust</b>							
				5.125% due 30/11/2024				15 15 0.00			
				Total Guernsey, Channel Islands				415 0.02			
				<b>IRELAND</b>							
				<b>ASSET-BACKED SECURITIES</b>							
				<b>Ares European CLO</b>							
				0.660% due 15/10/2030				€ 1,397 1,435 0.08			
				<b>Ares European CLO DAC</b>							
				0.610% due 15/04/2030				693 710 0.04			
				0.780% due 15/10/2031				4,000 4,089 0.23			
				0.850% due 20/04/2032				2,100 2,138 0.12			
				<b>Armada Euro CLO DAC</b>							
				0.720% due 15/07/2031				500 509 0.03			
				<b>Bain Capital Euro DAC</b>							
				1.100% due 24/01/2033				1,300 1,333 0.07			
				<b>Black Diamond CLO DAC</b>							
				0.650% due 03/10/2029				45 47 0.00			
				0.860% due 20/01/2032				2,346 2,422 0.13			
				0.980% due 15/05/2032				2,600 2,656 0.15			
				2.012% due 03/10/2029				\$ 30 30 0.00			
				<b>BlueMountain Fuji EUR CLO DAC</b>							
				0.720% due 15/01/2031				€ 2,100 2,139 0.12			
				1.050% due 15/01/2031				1,000 1,010 0.06			
				<b>BNPP AM Euro CLO DAC</b>							
				0.600% due 15/04/2031				1,600 1,626 0.09			
				<b>Cairn CLO DAC</b>							
				0.650% due 20/10/2028				70 73 0.00			
				0.780% due 15/10/2031				2,300 2,343 0.13			
				<b>Carlyle Euro CLO DAC</b>							
				0.630% due 15/08/2030				7,382 7,567 0.42			
				0.700% due 15/01/2031				2,200 2,247 0.12			
				0.890% due 15/08/2032				900 913 0.05			
				<b>Carlyle Global Market Strategies Euro CLO Ltd.</b>							
				0.750% due 15/11/2031				3,850 3,954 0.22			
				<b>CVC Cordatus Loan Fund DAC</b>							
				0.890% due 26/08/2032				500 507 0.03			
				<b>Dryden Euro CLO DAC</b>							
				0.750% due 15/05/2032				1,332 1,350 0.07			
				0.860% due 15/05/2034				2,400 2,428 0.13			
				<b>Harvest CLO DAC</b>							
				0.630% due 18/11/2029				327 340 0.02			
				0.650% due 26/06/2030				1,584 1,627 0.09			
				0.760% due 15/07/2031				1,400 1,409 0.08			
				1.040% due 15/07/2031				700 694 0.04			
				<b>Invesco Euro CLO DAC</b>							
				0.920% due 15/07/2032				2,600 2,647 0.15			
				<b>Jubilee CLO DAC</b>							
				0.519% due 15/12/2029				1,908 1,974 0.11			
				<b>Laurelin DAC</b>							
				0.720% due 20/10/2031				1,200 1,229 0.07			
				<b>Madison Park Euro Funding DAC</b>							
				0.800% due 15/07/2032				700 709 0.04			
				<b>Man GLG Euro CLO DAC</b>							
				0.870% due 15/01/2030				161 166 0.01			
				<b>Oak Hill European Credit Partners DAC</b>							
				0.740% due 20/10/2031				1,100 1,120 0.06			
				<b>OCP Euro CLO DAC</b>							
				0.820% due 15/01/2032				10,100 10,417 0.57			
				0.880% due 22/09/2034				2,600 2,631 0.14			
				<b>Palmer Square European Loan Funding DAC</b>							
				0.720% due 15/10/2031				900 922 0.05			
				<b>Rockford Tower Europe CLO DAC</b>							
				1.030% due 20/12/2031				2,700 2,764 0.15			
				<b>Segovia European CLO DAC</b>							
				0.880% due 20/07/2032				2,300 2,337 0.13			

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Tikehau CLO BV</b>				<b>SPAIN</b>				2.224% due 25/10/2034	\$ 362	\$ 362	0.02
0.870% due 04/08/2034	€ 2,600	\$ 2,650	0.15	<b>CORPORATE BONDS &amp; NOTES</b>				<b>CIT Mortgage Loan Trust</b>			
<b>Toro European CLO DAC</b>				<b>Banco Bilbao Vizcaya Argentaria S.A.</b>				2.974% due 25/10/2037	188	188	0.01
0.810% due 15/02/2034	3,700	3,739	0.21	5.875% due				<b>Citigroup Mortgage Loan Trust</b>			
0.920% due 15/07/2030	970	1,002	0.05	24/09/2023 (d)(f)	€ 400	\$ 403	0.02	1.914% due 25/09/2036	569	556	0.03
		79,903	4.41	<b>SOVEREIGN ISSUES</b>				<b>Citigroup Mortgage Loan Trust Asset-Backed</b>			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>Spain Government International Bond</b>				<b>Pass-Through Certificates</b>			
<b>European Loan Conduit DAC</b>				0.150% due 30/11/2023 (c)	15,635	17,185	0.95	2.569% due 25/10/2034	369	360	0.02
1.000% due 17/02/2030	597	616	0.03	0.500% due 30/04/2030	2,500	2,311	0.13	<b>Citigroup Mortgage Loan Trust, Inc.</b>			
Total Ireland		80,519	4.44	0.650% due 30/11/2027 (c)	25,115	27,845	1.54	2.314% due 25/10/2035 ^	800	752	0.04
				0.700% due 30/11/2033 (c)	1,237	1,322	0.07	<b>Countrywide Asset-Backed Certificates Trust</b>			
				Total Spain		48,663	2.69	2.419% due 25/02/2036	71	71	0.00
						49,066	2.71	2.584% due 25/02/2036	2,200	2,160	0.12
								<b>Ellington Loan Acquisition Trust</b>			
								2.724% due 25/05/2037	691	669	0.03
								<b>First Franklin Mortgage Loan Trust</b>			
								1.934% due 25/07/2036	169	162	0.01
								2.899% due 25/07/2034	1,986	1,956	0.11
								<b>Home Equity Asset Trust</b>			
								2.479% due 25/08/2034	115	112	0.01
								2.644% due 25/03/2035	1,465	1,401	0.08
								<b>Home Equity Mortgage Loan Asset-Backed Trust</b>			
								1.764% due 25/11/2036	738	670	0.04
								<b>Lehman XS Trust</b>			
								2.774% due 25/12/2037	935	959	0.05
								<b>Mid-State Capital Corp. Trust</b>			
								5.787% due 15/10/2040	94	94	0.01
								<b>Morgan Stanley ABS Capital, Inc. Trust</b>			
								2.284% due 25/01/2035	401	390	0.02
								2.599% due 25/07/2034	149	143	0.01
								<b>New Century Home Equity Loan Trust</b>			
								2.389% due 25/02/2035	522	500	0.03
								<b>Option One Mortgage Loan Trust</b>			
								2.164% due 25/01/2036	1,700	1,591	0.09
								<b>Renaissance Home Equity Loan Trust</b>			
								2.824% due 25/11/2034	188	168	0.01
								<b>Residential Asset Securities Corp. Trust</b>			
								2.509% due 25/08/2035	62	62	0.00
								<b>Saxon Asset Securities Trust</b>			
								1.914% due 25/09/2036	3,000	2,875	0.16
								1.934% due 25/09/2037	295	284	0.01
								<b>Securitized Asset-Backed Receivables LLC Trust</b>			
								2.344% due 25/10/2035	1,495	1,338	0.07
								2.599% due 25/08/2034	2,297	2,198	0.12
										24,502	1.35
								<b>CORPORATE BONDS &amp; NOTES</b>			
								<b>Broadcom, Inc.</b>			
								3.137% due 15/11/2035	1,459	1,110	0.06
								<b>Conagra Brands, Inc.</b>			
								3.250% due 15/09/2022	300	300	0.02
								<b>Lehman Brothers Holdings, Inc.</b>			
								7.875% due 08/05/2018 ^	€ 100	1	0.00
								<b>Penske Truck Leasing Co. LP</b>			
								4.875% due 11/07/2022	\$ 700	700	0.04
										2,111	0.12
								<b>MUNICIPAL BONDS &amp; NOTES</b>			
								<b>American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010</b>			
								7.734% due 15/02/2033	200	254	0.01
								<b>Bay Area Toll Authority, California Revenue Bonds, (BABs), Series 2010</b>			
								6.918% due 01/04/2040	600	737	0.04
								<b>California State General Obligation Bonds, (BABs), Series 2009</b>			
								7.300% due 01/10/2039	500	648	0.04
								7.500% due 01/04/2034	100	129	0.01
								7.550% due 01/04/2039	200	272	0.01
								<b>Los Angeles Department of Water &amp; Power, California Revenue Bonds, Series 2010</b>			
								5.516% due 01/07/2027	500	540	0.03
								<b>New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, (BABs), Series 2010</b>			
								5.508% due 01/08/2037	200	220	0.01

## Schedule of Investments Commodity Real Return Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>New York State Urban Development Corp., Revenue</b>				<b>Structured Asset Mortgage Investments Trust</b>				0.250% due 15/01/2025 \$ 62,240 \$ 62,633 3.46			
<b>Bonds, (BABs), Series 2009</b>				2.175% due 19/07/2034 \$ 2 \$ 2 0.00				0.250% due 15/07/2029 1,819 1,765 0.10			
5.770% due 15/03/2039 \$ 100 \$ 108 0.01				2.255% due 19/10/2034 10 10 0.00				0.250% due 15/02/2050 675 534 0.03			
<u>2,908 0.16</u>				2.295% due 19/03/2034 8 8 0.00				0.375% due 15/07/2023 32,667 33,245 1.83			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>Towd Point Mortgage Trust</b>				0.375% due 15/07/2025 18,995 19,191 1.06			
<b>American Home Mortgage Investment Trust</b>				2.750% due 25/10/2056 729 723 0.04				0.375% due 15/01/2027 3,721 3,709 0.20			
3.562% due 25/09/2045 0 0 0.00				3.250% due 25/03/2058 719 705 0.04				0.375% due 15/07/2027 28,691 28,601 1.58			
<b>Banc of America Funding Trust</b>				<b>WaMu Mortgage Pass-Through Certificates Trust</b>				0.500% due 15/04/2024 66,394 67,324 3.71			
2.496% due 20/09/2034 7 7 0.00				1.876% due 25/06/2042 1 1 0.00				0.500% due 15/01/2028 34,218 34,003 1.88			
<b>BCAP LLC Trust</b>				2.244% due 25/01/2045 12 11 0.00				0.625% due 15/04/2023 54,264 55,194 3.04			
5.250% due 26/04/2037 205 132 0.01				2.364% due 25/01/2045 61 59 0.00				0.625% due 15/01/2024 105,795 107,622 5.94			
<b>Bear Stearns Adjustable Rate Mortgage Trust</b>				2.404% due 25/10/2044 179 162 0.01				0.625% due 15/01/2026 19,853 20,083 1.11			
2.744% due 25/11/2034 5 5 0.00				<b>U.S. GOVERNMENT AGENCIES</b>				0.750% due 15/07/2028 54,502 54,924 3.03			
2.817% due 25/02/2034 7 7 0.00				<b>Fannie Mae</b>				0.750% due 15/02/2045 614 551 0.03			
2.961% due 25/01/2035 23 22 0.00				2.194% due 25/09/2036 1 1 0.00				0.875% due 15/01/2029 6,571 6,636 0.37			
3.278% due 25/05/2047 ^ 7 6 0.00				5.254% due 01/11/2034 218 218 0.01				0.875% due 15/02/2047 3,592 3,326 0.18			
3.349% due 25/09/2034 56 54 0.00				6.000% due 25/02/2044 4 5 0.00				1.000% due 15/02/2046 1,464 1,390 0.08			
<b>Bear Stearns ALT-A Trust</b>				6.500% due 25/06/2028 6 7 0.00				1.375% due 15/02/2044 2,977 3,050 0.17			
3.044% due 25/10/2033 10 10 0.00				<b>Freddie Mac</b>				1.750% due 15/01/2028 5,585 5,932 0.33			
3.497% due 25/08/2036 ^ 13 7 0.00				1.475% due 15/03/2024 1 1 0.00				2.125% due 15/02/2040 508 594 0.03			
<b>Chase Mortgage Finance Trust</b>				1.774% due 15/12/2031 1 1 0.00				2.125% due 15/02/2041 3,564 4,147 0.23			
3.342% due 25/03/2037 ^ 5 5 0.00				1.824% due 15/04/2028 4 4 0.00				2.375% due 15/01/2025 16,408 17,391 0.96			
<b>Citigroup Mortgage Loan Trust, Inc.</b>				1.904% due 25/09/2031 10 10 0.00				2.500% due 15/01/2029 1,628 1,810 0.10			
3.440% due 25/09/2035 2 2 0.00				1.974% due 15/03/2032 60 60 0.00				3.875% due 15/04/2029 1,145 1,383 0.08			
5.500% due 25/08/2034 394 369 0.02				2.350% due 01/01/2034 1 1 0.00				<u>1,311,479 72.37</u>			
<b>Countrywide Alternative Loan Trust</b>				5.000% due 15/01/2035 196 205 0.01				Total United States <u>1,415,739 78.12</u>			
1.822% due 20/07/2046 ^ 9 7 0.00				6.000% due 15/04/2036 3 3 0.00				<b>SHORT-TERM INSTRUMENTS</b>			
2.004% due 25/09/2046 ^ 9 9 0.00				<b>Ginnie Mae</b>				<b>ARGENTINA TREASURY BILLS</b>			
3.163% due 25/02/2037 ^ 7 7 0.00				0.382% due 20/08/2068 582 567 0.03				51.049% due 30/09/2022 (a)(b) ARS 2,400 8 0.00			
<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>				1.240% due 20/08/2062 989 986 0.05				Total Short-Term Instruments <u>8 0.00</u>			
2.264% due 25/03/2035 70 65 0.00				1.362% due 20/10/2043 494 489 0.03				<b>Total Transferable Securities \$ 2,134,558 117.79</b>			
2.384% due 25/09/2034 1 1 0.00				1.573% due 20/03/2060 25 24 0.00				<b>INVESTMENT FUNDS</b>			
2.920% due 25/09/2047 ^ 6 6 0.00				1.845% due 20/02/2035 28 28 0.00				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
<b>GreenPoint Mortgage Funding Trust</b>				2.085% due 20/02/2038 15 15 0.00				<b>PIMCO Select Funds plc -</b>			
2.064% due 25/06/2045 77 72 0.01				2.383% due 20/07/2062 663 662 0.04				<b>PIMCO US Dollar</b>			
<b>GSR Mortgage Loan Trust</b>				<b>Uniform Mortgage-Backed Security, TBA</b>				<b>Short-Term Floating</b>			
2.938% due 25/09/2035 2 2 0.00				2.500% due 01/07/2052 900 810 0.05				<b>NAV Fund (e)</b>			
3.093% due 25/06/2034 5 5 0.00				3.000% due 01/08/2052 9,700 9,027 0.50				1,802 18 0.00			
3.574% due 25/07/2035 40 39 0.00				3.500% due 01/08/2052 40,880 39,280 2.17				<b>Total Investment Funds \$ 18 0.00</b>			
<b>HarborView Mortgage Loan Trust</b>				4.000% due 01/08/2052 13,114 12,913 0.71							
2.512% due 20/06/2035 208 195 0.01				<b>U.S. TREASURY OBLIGATIONS</b>							
<b>HomeBanc Mortgage Trust</b>				<b>U.S. Treasury Bonds</b>							
2.284% due 25/10/2035 3 3 0.00				1.625% due 15/11/2050 6,710 4,723 0.26							
<b>Impac CMB Trust</b>				<b>U.S. Treasury Inflation Protected Securities (c)</b>							
2.524% due 25/10/2033 2 2 0.00				0.125% due 15/01/2023 48,252 49,069 2.71							
<b>IndyMac Mortgage Loan Trust</b>				0.125% due 15/07/2024 36,277 36,632 2.02							
2.104% due 25/07/2035 1,465 1,384 0.08				0.125% due 15/10/2024 138,689 139,570 7.70							
2.264% due 25/07/2045 3 2 0.00				0.125% due 15/04/2025 67,815 67,867 3.74							
<b>JPMorgan Mortgage Trust</b>				0.125% due 15/10/2025 63,388 63,359 3.50							
2.661% due 25/08/2035 8 7 0.00				0.125% due 15/04/2026 67,599 66,991 3.70							
2.816% due 25/04/2035 22 21 0.00				0.125% due 15/07/2026 6,645 6,593 0.36							
<b>Mellon Residential Funding Corp. Mortgage</b>				0.125% due 15/10/2026 (g)(h) 262,548 260,267 14.36							
<b>Pass-Through Trust</b>				0.125% due 15/04/2027 29,075 28,640 1.58							
1.764% due 15/12/2030 1 1 0.00				0.125% due 15/07/2030 2,142 2,044 0.11							
<b>Merrill Lynch Mortgage Investors Trust</b>				0.125% due 15/07/2031 21,268 20,239 1.12							
2.314% due 25/08/2036 3,500 3,394 0.19				0.125% due 15/01/2032 (h) 31,596 30,019 1.66							
<b>MF1 Ltd.</b>				0.125% due 15/02/2051 (g) 555 428 0.02							
3.443% due 15/07/2035 284 283 0.02											
<b>New Residential Mortgage Loan Trust</b>											
4.500% due 25/05/2058 513 510 0.03											
<b>Opteum Mortgage Acceptance Corp. Asset-Backed</b>											
<b>Pass-Through Certificates</b>											
3.424% due 25/04/2035 500 489 0.03											
<b>Regal Trust</b>											
1.742% due 29/09/2031 7 7 0.00											
<b>Residential Funding Mortgage Securities, Inc. Trust</b>											
6.500% due 25/03/2032 7 6 0.00											
<b>Sequoia Mortgage Trust</b>											
1.995% due 20/07/2036 644 574 0.03											
2.295% due 19/10/2026 4 4 0.00											
2.602% due 20/04/2035 20 20 0.00											

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 576	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (588)	\$ 576	\$ 576	0.03
<b>Total Repurchase Agreements</b>						<b>\$ (588)</b>	<b>\$ 576</b>	<b>\$ 576</b>	<b>0.03</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2023	487	\$ (2,275)	(0.13)
Australia Government 3-Year Note September Futures	Short	09/2022	69	(4)	0.00
Australia Government 10-Year Bond September Futures	Short	09/2022	63	34	0.00
Euro-Bobl September Futures	Long	09/2022	146	(8)	0.00
Euro-BTP Italy Government Bond September Futures	Short	09/2022	283	131	0.01
Euro-BTP Italy Government Bond September Futures	Short	09/2022	602	(3,100)	(0.17)
Euro-Bund 10-Year Bond September Futures	Short	09/2022	46	148	0.01
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	270	1,976	0.11
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2022	205	845	0.05
Euro-Schatz September Futures	Long	09/2022	628	(248)	(0.01)
Japan Government 10-Year Bond September Futures	Short	09/2022	138	(100)	(0.01)
U.S. Treasury 2-Year Note September Futures	Long	09/2022	1,331	(1,130)	(0.06)
U.S. Treasury 5-Year Note September Futures	Short	09/2022	126	(75)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2022	78	(129)	(0.01)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	568	1,241	0.07
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	696	882	0.05
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2022	107	(159)	(0.01)
United Kingdom Long Gilt September Futures	Long	09/2022	138	(687)	(0.04)
				<b>\$ (2,658)</b>	<b>(0.15)</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (2,658)</b>	<b>(0.15)</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/12/2023	\$ 200	\$ 13	0.00

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300%	20/09/2027	¥ 74,880	\$ 1	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.000	15/12/2047	\$ 1,750	205	0.01
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.428	20/12/2047	400	15	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.478	20/12/2047	1,115	28	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.499	20/12/2047	570	13	0.00
Pay <sup>(3)</sup>	3-Month EUR-EURIBOR	0.526	21/11/2023	€ 9,900	(206)	(0.01)
Receive	3-Month NZD-BBR	3.250	21/03/2028	NZD 900	15	0.00
Receive	3-Month USD-LIBOR	1.840	21/11/2028	\$ 13,800	694	0.04
Pay <sup>(3)</sup>	3-Month USD-LIBOR	1.880	25/01/2052	5,000	(988)	(0.05)
Pay <sup>(3)</sup>	3-Month USD-LIBOR	1.888	21/11/2053	2,800	(536)	(0.03)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	€ 77,600	(6,503)	(0.36)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	4,900	(225)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	2,400	(111)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	2,100	(92)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	4,700	(152)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	2,100	(68)	0.00
Pay	CPTFEMU	1.066	15/02/2024	3,800	(492)	(0.03)
Pay	CPTFEMU	1.168	15/03/2024	3,300	(430)	(0.02)
Pay	CPTFEMU	1.380	15/03/2031	4,000	(680)	(0.04)
Pay	CPTFEMU	1.475	15/05/2023	1,900	(201)	(0.01)
Pay	CPTFEMU	1.535	15/06/2023	2,900	(299)	(0.02)
Pay	CPTFEMU	1.946	15/03/2048	60	(11)	0.00
Pay	CPTFEMU	2.421	15/05/2052	700	(13)	0.00
Pay	CPTFEMU	2.455	15/06/2032	16,000	86	0.00
Pay	CPTFEMU	2.488	15/05/2037	4,790	(8)	0.00
Receive	CPTFEMU	2.570	15/06/2032	8,800	(156)	(0.01)

## Schedule of Investments Commodity Real Return Fund (cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		CPTFEMU	2.580%	15/03/2052	€ 500	\$ 10	0.00
Pay		CPTFEMU	2.590	15/03/2052	4,940	147	0.01
Receive		CPTFEMU	2.600	15/05/2032	10,600	(104)	(0.01)
Receive		CPTFEMU	2.720	15/06/2032	15,500	(480)	(0.03)
Receive		CPTFEMU	4.375	15/06/2024	100,000	(513)	(0.03)
Receive		CPURNSA	1.798	25/08/2027	\$ 1,000	143	0.01
Receive		CPURNSA	1.890	27/08/2027	3,000	409	0.02
Pay		CPURNSA	1.954	03/06/2029	700	(86)	0.00
Pay		CPURNSA	1.998	25/07/2029	3,600	(424)	(0.02)
Pay		CPURNSA	2.155	17/10/2027	1,900	(210)	(0.01)
Receive		CPURNSA	2.210	05/02/2023	5,270	477	0.03
Receive		CPURNSA	2.263	27/04/2023	1,450	122	0.01
Receive		CPURNSA	2.263	09/05/2023	1,790	151	0.01
Receive		CPURNSA	2.311	24/02/2031	5,100	495	0.03
Pay		CPURNSA	2.335	05/02/2028	2,680	(233)	(0.01)
Pay		CPURNSA	2.353	09/05/2028	1,790	(144)	(0.01)
Pay		CPURNSA	2.360	09/05/2028	2,690	(214)	(0.01)
Pay		CPURNSA	2.364	10/05/2028	2,750	(218)	(0.01)
Receive		CPURNSA	2.419	05/03/2026	2,300	214	0.01
Receive		CPURNSA	2.573	26/08/2028	1,100	59	0.00
Receive		CPURNSA	2.645	10/09/2028	1,500	69	0.00
Receive		CPURNSA	2.690	01/06/2026	2,100	156	0.01
Receive		CPURNSA	2.703	25/05/2026	1,270	94	0.01
Receive		CPURNSA	2.768	13/05/2026	3,100	224	0.01
Receive		CPURNSA	2.813	14/05/2026	1,400	98	0.01
Receive		FRCPXTOB	1.030	15/03/2024	€ 3,300	304	0.02
Pay		FRCPXTOB	1.910	15/01/2038	390	(55)	0.00
Pay		UKRPI	3.100	15/06/2031	£ 2,300	(293)	(0.02)
Pay		UKRPI	3.400	15/06/2030	1,610	(257)	(0.01)
Pay		UKRPI	3.515	15/02/2041	2,700	(231)	(0.01)
Pay		UKRPI	3.530	15/10/2031	540	(92)	(0.01)
Pay		UKRPI	3.566	15/03/2036	2,700	(316)	(0.02)
Pay		UKRPI	3.580	15/03/2036	2,000	(309)	(0.02)
Receive		UKRPI	4.049	15/07/2022	14,900	1,377	0.08
Pay		UKRPI	4.066	15/09/2031	300	(25)	0.00
Receive		UKRPI	4.180	15/09/2022	3,000	279	0.02
Receive		UKRPI	4.220	15/08/2022	2,700	253	0.01
Receive		UKRPI	4.480	15/09/2023	1,500	170	0.01
Receive		UKRPI	5.200	15/06/2024	1,200	4	0.00
Receive		UKRPI	5.330	15/06/2024	14,700	4	0.00
Receive		UKRPI	6.290	15/03/2024	8,500	221	0.01
Receive		UKRPI	6.440	15/05/2024	4,700	42	0.00
Pay		UKRPI	6.500	15/03/2024	3,400	(70)	0.00
Receive		UKRPI	6.600	15/05/2024	19,900	77	0.00
						\$ (8,789)	(0.48)
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ (8,776)</b>	<b>(0.48)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

#### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	950	\$ 1	\$ 405	0.02
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	1,040	79	443	0.02
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	600	68	283	0.02
BRC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.410	02/02/2023	30,200	151	26	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	560	42	239	0.01
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.720	23/02/2023	58,700	323	100	0.01
DUB	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.237	17/11/2023	10,300	639	1,620	0.09
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	26/04/2023	21,100	225	213	0.01
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.710	25/01/2023	62,600	382	83	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	600	66	283	0.02
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.428	31/01/2023	30,000	153	25	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.190	02/11/2022	900	66	385	0.02
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	31/05/2023	59,700	716	669	0.04
						\$ 2,911	\$ 4,774	0.26	



## WRITTEN OPTIONS

## CREDIT DEFAULT SWAPPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	3,200	\$ (5)	\$ (2)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	1,800	(8)	(4)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	2,900	(8)	(10)	0.00
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	2,700	(5)	(1)	0.00
BRC	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	2,200	(10)	(5)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	1,500	(4)	(3)	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	1,700	(2)	(1)	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	4,400	(8)	(5)	0.00
GST	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	1,600	(2)	0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	5,300	(12)	(8)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	900	(11)	(14)	0.00
MYC	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	1,900	(3)	(1)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	3,800	(9)	(5)	0.00
						\$ (87)	\$ (59)	0.00

## INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	1,200	\$ (55)	\$ (17)	0.00

## INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000%	02/11/2022	2,900	\$ 0	\$ (633)	(0.04)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	3,190	(79)	(697)	(0.04)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	1,800	(66)	(432)	(0.03)
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.558	02/02/2023	6,600	(151)	(17)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	1,710	(42)	(374)	(0.02)
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.736	23/02/2023	13,000	(322)	(55)	0.00
DUB	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	200	(1)	0	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	200	(1)	(4)	0.00
GLM	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.340	17/11/2023	50,700	(639)	(2,083)	(0.12)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	26/04/2023	11,700	(231)	(198)	(0.01)
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	13,900	(384)	(54)	0.00
MYC	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	1,800	(65)	(432)	(0.02)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.579	31/01/2023	6,600	(154)	(17)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	31/05/2023	32,900	(717)	(610)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	2,700	(65)	(589)	(0.03)
						\$ (2,917)	\$ (6,195)	(0.34)	

## OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets	
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	\$ 96.906	04/08/2022	400	\$ (2)	\$ (5)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.141	07/09/2022	600	(2)	(4)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.156	07/09/2022	1,000	(4)	(7)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	1,700	(6)	(14)	0.00	
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	101.141	07/09/2022	600	(2)	(3)	0.00	
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.688	07/09/2022	2,100	(12)	(11)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.156	07/07/2022	5,100	(37)	(32)	(0.01)	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.563	07/07/2022	1,300	(7)	(1)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	100.281	07/07/2022	3,000	(15)	(6)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	98.234	07/09/2022	3,100	(17)	(14)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.406	07/09/2022	1,400	(5)	(10)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	1,600	(6)	(13)	0.00	
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	100.234	07/09/2022	3,100	(14)	(25)	0.00	
						\$ (129)	\$ (145)	(0.01)

<sup>(1)</sup> Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
DUB	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	\$ 1,500	\$ (104)	\$ 105	\$ 1	0.00
GST	CMBX.NA.AAA.8 Index	0.500	17/10/2057	1,800	(94)	95	1	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	700	(1)	(6)	(7)	0.00
					\$ (199)	\$ 194	\$ (5)	0.00

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

## Schedule of Investments Commodity Real Return Fund (cont.)

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month ILS-TELBOR	1.998%	20/06/2028	ILS 890	\$ 0	\$ (10)	\$ (10)	0.00
BRC	Pay	3-Month ILS-TELBOR	1.950	20/06/2028	810	0	(10)	(10)	0.00
CKL	Pay	3-Month ILS-TELBOR	2.100	20/06/2028	750	(3)	(4)	(7)	0.00
GLM	Pay	3-Month ILS-TELBOR	1.971	16/02/2028	1,430	0	(13)	(13)	0.00
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	610	0	(7)	(7)	0.00
HUS	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	480	0	(5)	(5)	0.00
						\$ (3)	\$ (49)	\$ (52)	0.00

### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	BCOMTR Index	1,673,815	3-Month U.S. Treasury Bill rate plus a specified spread	\$ 464,028	15/02/2023	\$ 0	\$ (44,491)	\$ (44,491)	(2.45)
CBK	Receive	BCOMTR Index	155,536	3-Month U.S. Treasury Bill rate plus a specified spread	43,119	15/02/2023	0	(4,134)	(4,134)	(0.23)
	Receive	CIXBSTR3 Index	324,655	3-Month U.S. Treasury Bill rate plus a specified spread	99,461	15/02/2023	0	(9,523)	(9,523)	(0.53)
CIB	Receive	BCOMTR Index	154,350	3-Month U.S. Treasury Bill rate plus a specified spread	42,790	15/02/2023	0	(4,103)	(4,103)	(0.23)
FBF	Receive	BCOMTR Index	83,595	3-Month U.S. Treasury Bill rate plus a specified spread	23,175	15/02/2023	0	(2,222)	(2,222)	(0.12)
GST	Receive	BCOMF1TC Index	160,460	3-Month U.S. Treasury Bill rate plus a specified spread	71,832	15/02/2023	0	(6,978)	(6,978)	(0.38)
	Receive	BCOMTR Index	1,547,867	3-Month U.S. Treasury Bill rate plus a specified spread	429,112	15/02/2023	0	(41,145)	(41,145)	(2.27)
	Receive	BCOMTR2 Index	56,072	3-Month U.S. Treasury Bill rate plus a specified spread	15,820	15/02/2023	0	(1,516)	(1,516)	(0.08)
JPM	Receive	BCOMF1TC Index	421,556	3-Month U.S. Treasury Bill rate plus a specified spread	98,703	15/02/2023	0	(9,589)	(9,589)	(0.53)
	Receive	BCOMTR Index	2,275,248	3-Month U.S. Treasury Bill rate plus a specified spread	630,762	15/02/2023	0	(60,480)	(60,480)	(3.35)
	Receive	JMABDEWU Index	494,170	0.053%	76,190	15/02/2023	0	1,273	1,273	0.07
MAC	Receive	BCOMTR Index	149,916	3-Month U.S. Treasury Bill rate plus a specified spread	41,561	15/02/2023	0	(3,985)	(3,985)	(0.22)
MEI	Receive	BCOMTR Index	223,008	3-Month U.S. Treasury Bill rate plus a specified spread	61,824	15/02/2023	0	(5,928)	(5,928)	(0.33)
SOG	Receive	BCOMTR Index	229,778	3-Month U.S. Treasury Bill rate plus a specified spread	63,701	15/02/2023	0	(6,108)	(6,108)	(0.34)
							\$ 0	\$ (198,929)	\$ (198,929)	(10.99)

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 80,010	\$ 101,164	\$ 3,996	\$ 0	\$ 3,996	0.22
	07/2022	\$ 54,512	DKK 383,266	0	(633)	(633)	(0.04)
	07/2022	1,344	€ 1,283	0	(3)	(3)	0.00
	08/2022	DKK 382,488	\$ 54,512	645	0	645	0.04
BPS	07/2022	€ 5,411	5,816	159	0	159	0.01
	07/2022	¥ 489,700	3,629	24	0	24	0.00
	07/2022	\$ 3,384	DKK 23,420	0	(91)	(91)	(0.01)
	07/2022	432,954	€ 411,437	0	(2,818)	(2,818)	(0.16)
	07/2022	1,400	¥ 188,000	0	(16)	(16)	0.00
	08/2022	€ 372,920	\$ 392,952	2,363	0	2,363	0.13
BRC	07/2022	\$ 37,412	¥ 5,074,956	0	(56)	(56)	0.00
	07/2022	13,480	SEK 136,980	0	(113)	(113)	(0.01)
	08/2022	¥ 5,066,714	\$ 37,412	55	0	55	0.00
	08/2022	SEK 136,866	13,480	111	0	111	0.01
	08/2022	\$ 77	PEN 288	0	(2)	(2)	0.00
CBK	07/2022	€ 31,663	\$ 33,996	894	0	894	0.05
	08/2022	\$ 132	PEN 493	0	(3)	(3)	0.00
	12/2022	PEN 5,499	\$ 1,311	0	(115)	(115)	(0.01)
DUB	07/2022	DKK 113,469	16,803	851	0	851	0.05
GLM	07/2022	\$ 1,430	DKK 9,910	0	(37)	(37)	0.00
	08/2022	74	PEN 278	0	(1)	(1)	0.00
MBC	07/2022	CAD 3,683	\$ 2,917	62	0	62	0.00
	07/2022	€ 2,078	\$ 2,184	12	0	12	0.00
	07/2022	NZD 3,132	2,043	96	0	96	0.01
	07/2022	\$ 7,899	AUD 11,470	0	(12)	(12)	0.00
	07/2022	1,747	¥ 232,000	0	(40)	(40)	0.00
	08/2022	AUD 11,470	\$ 7,900	11	0	11	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	07/2022	DKK 383,612	\$ 56,905	\$ 2,977	\$ 0	\$ 2,977	0.16
	07/2022	£ 30	36	0	0	0	0.00
	07/2022	\$ 11,432	DKK 80,437	0	(124)	(124)	(0.01)
	07/2022	2,915	€ 2,776	0	(12)	(12)	0.00
	07/2022	2,050	£ 1,690	3	(1)	2	0.00
	07/2022	7,486	¥ 1,019,261	16	0	16	0.00
	07/2022	109	SGD 151	0	0	0	0.00
	08/2022	DKK 80,274	\$ 11,432	127	0	127	0.01
SCX	08/2022	¥ 1,017,610	7,486	0	(17)	(17)	0.00
	07/2022	ILS 626	186	7	0	7	0.00
	07/2022	SEK 137,167	14,036	651	0	651	0.04
	07/2022	\$ 3,685	€ 3,526	1	0	1	0.00
	07/2022	5,819	¥ 792,224	12	0	12	0.00
	08/2022	¥ 790,940	\$ 5,819	0	(12)	(12)	0.00
	07/2022	€ 410,814	441,546	12,062	0	12,062	0.67
	07/2022	\$ 97,359	£ 79,999	0	(204)	(204)	(0.01)
SOG	08/2022	£ 79,999	\$ 97,404	202	0	202	0.01
	07/2022	¥ 7,241,506	57,052	3,749	0	3,749	0.21
	07/2022	\$ 1,332	CAD 1,707	0	(8)	(8)	0.00
TOR	07/2022	10	€ 10	0	0	0	0.00
	08/2022	CAD 1,708	\$ 1,332	8	0	8	0.00
	07/2022	AUD 11,470	8,193	305	0	305	0.02
	07/2022	\$ 37,691	€ 35,075	0	(1,023)	(1,023)	(0.06)
UAG	07/2022	14	ILS 47	0	0	0	0.00
				\$ 29,399	\$ (5,341)	\$ 24,058	1.33

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 26,573	\$ 28,137	\$ 356	\$ 0	\$ 356	0.02
BPS	07/2022	276,275	291,650	2,818	0	2,818	0.16
	07/2022	\$ 8,490	€ 8,041	0	(83)	(83)	0.00
CBK	08/2022	237,282	225,185	0	(1,427)	(1,427)	(0.08)
	07/2022	€ 1,556	\$ 1,662	35	0	35	0.00
	07/2022	\$ 24,860	€ 23,154	0	(654)	(654)	(0.04)
JPM	07/2022	€ 34,596	\$ 36,587	419	0	419	0.02
MBC	07/2022	248,456	261,427	1,682	(3)	1,679	0.09
	07/2022	\$ 282,845	€ 262,283	0	(8,641)	(8,641)	(0.48)
	08/2022	237,326	225,185	0	(1,471)	(1,471)	(0.08)
SOG	07/2022	294,133	273,661	0	(8,034)	(8,034)	(0.44)
UAG	07/2022	245,251	228,225	0	(6,653)	(6,653)	(0.37)
				\$ 5,310	\$ (26,966)	\$ (21,656)	(1.20)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 21,687	£ 17,229	\$ 0	\$ (763)	\$ (763)	(0.04)
BPS	07/2022	2,536	2,022	1	(81)	(80)	0.00
BRC	07/2022	£ 778	\$ 956	11	0	11	0.00
	07/2022	\$ 18,356	£ 14,551	0	(684)	(684)	(0.04)
CBK	07/2022	£ 665	\$ 834	27	0	27	0.00
MBC	07/2022	812	998	12	0	12	0.00
	07/2022	\$ 140	£ 111	0	(5)	(5)	0.00
MYI	07/2022	49	41	0	0	0	0.00
SCX	07/2022	£ 1,461	\$ 1,794	20	0	20	0.00
	07/2022	\$ 16,350	£ 13,006	0	(555)	(555)	(0.03)
SOG	07/2022	£ 13,965	\$ 16,996	36	0	36	0.00
	08/2022	\$ 17,004	£ 13,965	0	(35)	(35)	0.00
UAG	07/2022	£ 478	\$ 583	3	0	3	0.00
				\$ 110	\$ (2,123)	\$ (2,013)	(0.11)

## Schedule of Investments Commodity Real Return Fund (cont.)

As at 30 June 2022, the E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets		
BOA	7/5/2022	SGD 2,036	\$ 1,465	\$ 2	\$ 0	\$ 2	0.00		
	7/5/2022	\$ 3,407	SGD 4,668	0	(53)	(53)	0.00		
	8/2/2022	1,465	2,036	0	(2)	(2)	0.00		
GLM	7/5/2022	SGD 4,083	\$ 2,939	5	0	5	0.00		
	7/5/2022	\$ 90	SGD 124	0	(1)	(1)	0.00		
	8/2/2022	2,939	4,083	0	(4)	(4)	0.00		
MBC	7/5/2022	SGD 1,492	\$ 1,077	5	0	5	0.00		
	8/2/2022	125	90	0	0	0	0.00		
	7/5/2022	\$ 3,776	SGD 5,192	0	(45)	(45)	0.00		
MYI	7/1/2022	SGD 71	\$ 51	0	0	0	0.00		
	7/5/2022	\$ 285	SGD 391	0	(4)	(4)	0.00		
UAG	7/5/2022	SGD 249	\$ 181	2	0	2	0.00		
	7/5/2022	\$ 3,522	SGD 4,827	0	(54)	(54)	0.00		
						\$ 14	\$ (163)	\$ (149)	0.00
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (200,388)</b>	<b>(11.06)</b>		
<b>Total Investments</b>						<b>\$ 1,923,330</b>	<b>106.13</b>		
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ (111,105)</b>	<b>(6.13)</b>		
<b>Net Assets</b>						<b>\$ 1,812,225</b>	<b>100.00</b>		

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Securities with an aggregate fair value of \$22,680 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

(h) Securities with an aggregate fair value of \$167,913 have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2022.

Cash of \$20,275 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$125,950 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,134,558	\$ 0	\$ 2,134,558
Investment Funds	18	0	0	18
Repurchase Agreements	0	576	0	576
Financial Derivative Instruments <sup>(3)</sup>	(3,288)	(208,534)	0	(211,822)
<b>Totals</b>	<b>\$ (3,270)</b>	<b>\$ 1,926,600</b>	<b>\$ 0</b>	<b>\$ 1,923,330</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,554,523	\$ 0	\$ 1,554,523
Investment Funds	18	0	0	18
Repurchase Agreements	0	2,098	0	2,098
Financial Derivative Instruments <sup>(3)</sup>	3,330	52,131	0	55,461
<b>Totals</b>	<b>\$ 3,348</b>	<b>\$ 1,608,752</b>	<b>\$ 0</b>	<b>\$ 1,612,100</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	1.510%	22/06/2022	06/07/2022	\$ (9,196)	\$ (9,200)	(0.51)
	1.570	27/06/2022	05/07/2022	(13,172)	(13,174)	(0.72)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (22,374)</b>	<b>(1.23)</b>

## Sale-Buyback Financing Transactions Outstanding as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions <sup>(1)</sup>	% of Net Assets
BOS	1.510%	24/06/2022	01/07/2022	\$ (81,215)	\$ (81,239)	(4.48)
CSN	1.590	29/06/2022	06/07/2022	(11,679)	(11,680)	(0.65)
	1.590	30/06/2022	05/07/2022	(11,209)	(11,209)	(0.62)
	1.600	28/06/2022	05/07/2022	(64,201)	(64,209)	(3.54)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (168,337)</b>	<b>(9.29)</b>

<sup>(1)</sup> Payable for sale-buyback transactions includes \$16 of deferred price drop.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 3,519	\$ (3,580)	\$ (61)
BPS	(44,274)	25,580	(18,694)
BRC	(822)	770	(52)
CBK	(13,429)	7,710	(5,719)
CIB	(4,103)	2,240	(1,863)
CKL	(7)	0	(7)
DUB	380	0	380
FBF	(2,222)	1,210	(1,012)
GLM	(60)	0	(60)
GST	(49,646)	28,690	(20,956)
HUS	(5)	0	(5)
JPM	(68,544)	39,280	(29,264)
MAC	(3,985)	2,450	(1,535)
MBC	(8,337)	7,610	(727)
MEI	(5,928)	3,230	(2,698)
MYC	(143)	244	101
MYI	2,965	(2,840)	125
SAL	(119)	250	131
SCX	124	0	124
SOG	(2,081)	(640)	(2,721)
TOR	3,749	(3,890)	(141)
UAG	(7,420)	6,670	(750)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	93.96	89.98
Transferable securities dealt in on another regulated market	23.16	17.17
Other transferable securities	0.67	0.49
Investment funds	0.00	0.00
Repurchase agreements	0.03	0.15
Financial derivative instruments dealt in on a regulated market	(0.15)	0.14
Centrally cleared financial derivative instruments	(0.48)	(0.14)
OTC financial derivative instruments	(11.06)	3.84
Reverse repurchase agreements	(1.23)	(1.59)
Sale-buyback financing transactions	(9.29)	(5.59)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Australia	0.39	0.60
Canada	0.14	0.20
Cayman Islands	5.31	0.45
Denmark	3.45	4.57
France	7.66	7.69
Germany	0.79	N/A
Guernsey, Channel Islands	0.02	0.03
Ireland	4.44	3.94

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Italy	5.60	8.33
Japan	2.89	4.77
Netherlands	0.02	0.03
New Zealand	0.10	0.15
Peru	0.06	0.10
Qatar	0.02	0.04
Saudi Arabia	0.02	0.02
Spain	2.71	0.56
Sweden	0.75	1.06
United Kingdom	5.30	6.62
United States	78.12	68.48
Short-Term Instruments	0.00	N/A
Investment Funds	0.00	0.00
Repurchase Agreements	0.03	0.15
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.15)	0.14
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.48)	(0.14)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.26	0.08
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Inflation-Capped Options	0.00	0.00
Interest Rate Swaptions	(0.34)	(0.10)
Options on Securities	(0.01)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	0.00	0.01
Total Return Swaps on Indices	(10.99)	3.70
Forward Foreign Currency Contracts	1.33	(0.17)
Hedged Forward Foreign Currency Contracts	(1.31)	0.33
Other Current Assets & Liabilities	(6.13)	(11.63)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>CHINA</b>				<b>NXP BV</b>			
<b>ARGENTINA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				3.250% due 11/05/2041 \$ 875 \$ 660 0.55			
<b>SOVEREIGN ISSUES</b>				Yango Justice International Ltd.				Total Multinational 1,573 1.30			
Argentina Government International Bond				7.500% due 15/04/2024 ^ \$ 200 \$ 16 0.02				<b>NETHERLANDS</b>			
1.000% due 09/07/2029 \$ 13 \$ 3 0.01				9.250% due 15/04/2023 ^ 200 16 0.01				<b>CORPORATE BONDS &amp; NOTES</b>			
2.500% due 09/07/2041 800 208 0.17				Total China 32 0.03				Clear Channel International BV			
Provincia de Buenos Aires				<b>FRANCE</b>				6.625% due 01/08/2025 200 187 0.16			
49.102% due 12/04/2025 ARS 20 0 0.00				<b>CORPORATE BONDS &amp; NOTES</b>				ING Groep NV			
Total Argentina 211 0.18				Accor S.A.				5.750% due 16/11/2026 (e)(g) 200 183 0.15			
<b>AUSTRALIA</b>				2.375% due 29/11/2028 € 600 500 0.41				LeasePlan Corp. NV			
<b>CORPORATE BONDS &amp; NOTES</b>				Altice France S.A.				7.375% due 29/05/2024 (e)(g) € 700 716 0.59			
Santos Finance Ltd.				2.125% due 15/02/2025 200 181 0.15				Prosus NV			
3.649% due 29/04/2031 \$ 1,100 934 0.77				Total France 681 0.56				3.832% due 08/02/2051 \$ 300 181 0.15			
Virgin Australia Holdings Pty. Ltd				<b>ITALY</b>				Total Netherlands 1,267 1.05			
8.125% due 15/11/2024 ^ 400 20 0.02				<b>CORPORATE BONDS &amp; NOTES</b>				<b>NORWAY</b>			
Total Australia 954 0.79				Banca Monte dei Paschi di Siena SpA				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>BERMUDA</b>				2.625% due 28/04/2025 500 464 0.39				Adevinta ASA			
<b>CORPORATE BONDS &amp; NOTES</b>				Intesa Sanpaolo SpA				2.625% due 15/11/2025 € 100 94 0.08			
NCL Corp. Ltd.				4.950% due 01/06/2042 \$ 200 135 0.11				<b>PANAMA</b>			
5.875% due 15/02/2027 200 171 0.14				Societa per Azioni Esercizi Aeroportuali SEA SpA				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
Viking Cruises Ltd.				3.500% due 09/10/2025 € 200 210 0.17				Carnival Corp.			
13.000% due 15/05/2025 300 308 0.25				Total Italy 809 0.67				6.127% due 18/10/2028 \$ 100 90 0.07			
Viking Ocean Cruises Ship Ltd.				<b>LIBERIA</b>				<b>PERU</b>			
5.625% due 15/02/2029 100 79 0.07				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>			
Total Bermuda 558 0.46				Royal Caribbean Cruises Ltd.				Peru Government International Bond			
<b>BRAZIL</b>				10.875% due 01/06/2023 \$ 300 302 0.25				6.150% due 12/08/2032 PEN 100 23 0.02			
<b>CORPORATE BONDS &amp; NOTES</b>				SHARES				6.350% due 12/08/2028 2,900 720 0.59			
CSN Resources S.A.				<b>LUXEMBOURG</b>				Total Peru 743 0.61			
4.625% due 10/06/2031 300 213 0.18				<b>COMMON STOCKS</b>				<b>QATAR</b>			
5.875% due 08/04/2032 300 229 0.19				Intelsat Emergence S.A. (b)(h) 7,480 209 0.17				<b>SOVEREIGN ISSUES</b>			
Total Brazil 442 0.37				PAR (000S)				Qatar Government International Bond			
<b>CANADA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				3.750% due 16/04/2030 \$ 400 398 0.33			
<b>CORPORATE BONDS &amp; NOTES</b>				Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)				<b>SOUTH AFRICA</b>			
B.C. Unlimited Liability Co.				3.000% due 31/12/2026 (a) \$ 504 373 0.31				<b>SOVEREIGN ISSUES</b>			
3.875% due 15/01/2028 250 217 0.18				Intelsat Jackson Holdings S.A.				South Africa Government International Bond			
Bombardier, Inc.				6.500% due 15/03/2030 562 465 0.38				10.500% due 21/12/2026 ZAR 26,800 1,732 1.43			
7.125% due 15/06/2026 200 166 0.14				838 0.69				<b>SPAIN</b>			
Canadian Pacific Railway Co.				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
3.100% due 02/12/2051 400 295 0.24				Intelsat Jackson Holdings S.A.				Cellnex Finance Co. S.A.			
Total Canada 678 0.56				4.920% due 01/02/2029 159 145 0.12				1.500% due 08/06/2028 € 400 328 0.27			
<b>CAYMAN ISLANDS</b>				Ortho-Clinical Diagnostics S.A.				<b>UNITED KINGDOM</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				4.553% due 30/06/2025 0 0 0.00				<b>CORPORATE BONDS &amp; NOTES</b>			
Kaisa Group Holdings Ltd.				145 0.12				Gazprom PJSC Via Gaz Finance PLC			
11.500% due 30/01/2023 ^ 600 83 0.07				SHARES				2.950% due 27/01/2029 \$ 500 150 0.13			
MGM China Holdings Ltd.				Intelsat Jackson Holdings S.A. - Exp 05/12/2025 1,566 8 0.01				HSBC Holdings PLC			
5.250% due 18/06/2025 500 385 0.32				Total Luxembourg 1,200 0.99				4.600% due 17/12/2030 (e)(g) 300 232 0.19			
New Metro Global Ltd.				PAR (000S)				INEOS Quattro Finance PLC			
4.500% due 02/05/2026 300 139 0.12				BBVA Bancomer S.A.				2.500% due 15/01/2026 € 100 88 0.07			
Odebrecht Offshore Drilling Finance Ltd.				6.750% due 30/09/2022 \$ 200 201 0.17				John Lewis PLC			
6.720% due 01/12/2022 ^ 37 36 0.03				<b>MEXICO</b>				4.250% due 18/12/2034 £ 300 277 0.23			
Sands China Ltd.				<b>CORPORATE BONDS &amp; NOTES</b>				Market Bidco Finco PLC			
4.875% due 18/06/2030 300 220 0.18				American Airlines, Inc.				4.750% due 04/11/2027 € 800 667 0.55			
5.125% due 08/08/2025 350 294 0.24				5.750% due 20/04/2029 300 257 0.21				Virgin Media Secured Finance PLC			
5.400% due 08/08/2028 600 463 0.38				Axalta Coating Systems LLC				4.125% due 15/08/2030 £ 300 291 0.24			
Sitka Holdings LLC				4.750% due 15/06/2027 200 180 0.15				Vmed O2 UK Financing PLC			
6.750% due 06/07/2026 300 290 0.24				Delta Air Lines, Inc.				3.250% due 31/01/2031 € 375 303 0.25			
Sunac China Holdings Ltd.				4.500% due 20/10/2025 100 98 0.08				Total United Kingdom 2,008 1.66			
5.950% due 26/04/2024 ^ 450 69 0.06				4.750% due 20/10/2028 400 378 0.31				<b>UNITED STATES</b>			
Tencent Holdings Ltd.				<b>CORPORATE BONDS &amp; NOTES</b>				<b>ASSET-BACKED SECURITIES</b>			
3.240% due 03/06/2050 200 138 0.11				American Airlines, Inc.				ACE Securities Corp. Home Equity Loan Trust			
Wynn Macau Ltd.				5.750% due 20/04/2029 300 257 0.21				2.449% due 25/12/2045 ^ \$ 302 251 0.21			
5.500% due 01/10/2027 600 389 0.32				Axalta Coating Systems LLC				Argent Securities Trust			
Total Cayman Islands 2,506 2.07				4.750% due 15/06/2027 200 180 0.15				1.774% due 25/09/2036 781 286 0.24			
				Delta Air Lines, Inc.				1.984% due 25/04/2036 275 99 0.08			
				4.500% due 20/10/2025 100 98 0.08				2.184% due 25/04/2036 673 245 0.20			
				4.750% due 20/10/2028 400 378 0.31							

## Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Bear Stearns Asset-Backed Securities Trust 2.449% due 25/06/2036	\$ 73	\$ 73	0.06	5.705% due 01/05/2040	\$ 600	\$ 561	0.46	Hyatt Hotels Corp. 4.375% due 15/09/2028	\$ 100	\$ 94	0.08
Citigroup Mortgage Loan Trust 1.784% due 25/12/2036	1,719	990	0.82	5.805% due 01/05/2050	100	92	0.08	Infor, Inc. 1.450% due 15/07/2023	100	97	0.08
First Franklin Mortgage Loan Trust 3.049% due 25/10/2034	342	335	0.28	Booz Allen Hamilton, Inc. 4.000% due 01/07/2029	225	197	0.16	Intercontinental Exchange, Inc. 3.000% due 15/09/2060	975	660	0.55
GSAMP Trust 1.714% due 25/01/2037	391	251	0.21	Broadcom, Inc. 3.187% due 15/11/2036	5	4	0.00	4.600% due 15/03/2033	100	100	0.08
1.744% due 25/12/2036	550	292	0.24	Brown & Brown, Inc. 4.950% due 17/03/2052	225	198	0.16	JPMorgan Chase & Co. 5.000% due 01/08/2024 (e)	100	88	0.07
1.854% due 25/12/2046	682	363	0.30	CCO Holdings LLC 4.500% due 01/06/2033	800	632	0.52	Kansas City Southern 3.500% due 01/05/2050	400	313	0.26
MASTR Asset-Backed Securities Trust 2.104% due 25/08/2036	494	212	0.18	Centene Corp. 4.250% due 15/12/2027	100	94	0.08	Las Vegas Sands Corp. 3.900% due 08/08/2029	100	82	0.07
Merrill Lynch Mortgage Investors Trust 1.744% due 25/11/2037	73	30	0.02	CF Industries, Inc. 5.375% due 15/03/2044	300	280	0.23	Leidos, Inc. 2.300% due 15/02/2031	400	319	0.26
Morgan Stanley ABS Capital, Inc. Trust 1.754% due 25/01/2037	360	191	0.16	Charter Communications Operating LLC 3.950% due 30/06/2062	475	318	0.26	Lindblad Expeditions LLC 6.750% due 15/02/2027	100	86	0.07
1.764% due 25/10/2036	280	142	0.12	Chesapeake Energy Corp. 5.500% due 01/02/2026	100	95	0.08	Live Nation Entertainment, Inc. 3.750% due 15/01/2028	100	86	0.07
1.854% due 25/09/2036	61	29	0.02	Clearway Energy Operating LLC 3.750% due 15/02/2031	200	162	0.13	Magallanes, Inc. 5.141% due 15/03/2052	775	651	0.54
1.924% due 25/09/2036	1,825	741	0.61	Crown Castle International Corp. 2.250% due 15/01/2031	400	325	0.27	Manitowoc Co., Inc. 9.000% due 01/04/2026	500	466	0.39
Morgan Stanley Home Equity Loan Trust 1.724% due 25/04/2037	65	38	0.03	DAE Funding LLC 1.550% due 01/08/2024	800	750	0.62	Midcap Financial Issuer Trust 6.500% due 01/05/2028	400	345	0.29
Morgan Stanley Mortgage Loan Trust 6.465% due 25/09/2046 ^	647	286	0.24	DCP Midstream Operating LP 3.250% due 15/02/2032	200	157	0.13	Mileage Plus Holdings LLC 6.500% due 20/06/2027	100	99	0.08
New Century Home Equity Loan Trust 4.624% due 25/01/2033 ^	71	62	0.05	Diamond Sports Group LLC 5.375% due 15/08/2026	400	100	0.08	Moody's Corp. 3.100% due 29/11/2061	475	327	0.27
NovaStar Mortgage Funding Trust 1.924% due 25/06/2036	567	452	0.37	Directv Financing LLC 5.875% due 15/08/2027	300	257	0.21	MPH Acquisition Holdings LLC 5.500% due 01/09/2028	250	223	0.18
1.924% due 25/09/2036	881	419	0.35	DISH DBS Corp. 5.750% due 01/12/2028	150	111	0.09	MPT Operating Partnership LP 2.550% due 05/12/2023	£ 100	117	0.10
Option One Mortgage Loan Trust 1.874% due 25/03/2037	514	293	0.24	DT Midstream, Inc. 4.125% due 15/06/2029	200	170	0.14	4.625% due 01/08/2029	\$ 400	352	0.29
Residential Asset Mortgage Products Trust 2.084% due 25/12/2035	1,184	1,036	0.86	Duke Energy Florida LLC 3.400% due 01/10/2046	300	237	0.20	MSCI, Inc. 4.000% due 15/11/2029	100	89	0.07
Residential Asset Securities Corp. Trust 2.504% due 25/08/2034	399	381	0.31	Energy Transfer LP 5.000% due 15/05/2044	300	251	0.21	Narragansett Electric Co. 3.395% due 09/04/2030	100	94	0.08
Securitized Asset-Backed Receivables LLC Trust 2.584% due 25/01/2036 ^	136	127	0.10	Entergy Corp. 3.750% due 15/06/2050	100	79	0.07	Nationstar Mortgage Holdings, Inc. 5.125% due 15/12/2030	600	449	0.37
Soundview Home Loan Trust 1.804% due 25/07/2037	268	252	0.21	EQM Midstream Partners LP 7.500% due 01/06/2030	100	96	0.08	Netflix, Inc. 5.375% due 15/11/2029	300	284	0.24
Specialty Underwriting & Residential Finance Trust 1.924% due 25/09/2037	376	275	0.23	EQT Corp. 5.000% due 15/01/2029	325	315	0.26	Newell Brands, Inc. 4.450% due 01/04/2026	325	311	0.26
		8,151	6.74	Equinix, Inc. 3.000% due 15/07/2050	450	309	0.26	Pacific Gas & Electric Co. 2.500% due 01/02/2031	200	153	0.13
	SHARES			Expedia Group, Inc. 3.250% due 15/02/2030	400	334	0.28	3.150% due 01/01/2026	300	275	0.23
				FirstEnergy Transmission LLC 4.350% due 15/01/2025	325	320	0.26	3.950% due 01/12/2047 ^	425	295	0.24
				Ford Motor Credit Co. LLC 4.542% due 01/08/2026	200	183	0.15	4.550% due 01/07/2030	100	89	0.07
				4.950% due 28/05/2027	600	559	0.46	Park River Holdings, Inc. 5.625% due 01/02/2029	800	500	0.41
				Freeport-McMoRan, Inc. 5.250% due 01/09/2029	700	670	0.55	PennyMac Financial Services, Inc. 5.750% due 15/09/2031	300	224	0.19
				Frontier Communications Holdings LLC 8.750% due 15/05/2030	200	203	0.17	PGT Innovations, Inc. 4.375% due 01/10/2029	325	257	0.21
				Global Atlantic Fin Co. 3.125% due 15/06/2031	300	239	0.20	Prime Healthcare Services, Inc. 7.250% due 01/11/2025	300	257	0.21
				GLP Capital LP 4.000% due 15/01/2030	1,100	965	0.80	SBA Communications Corp. 3.125% due 01/02/2029	200	164	0.14
				Goodman U.S. Finance Five LLC 4.625% due 04/05/2032	50	49	0.04	Southern California Edison Co. 3.650% due 01/02/2050	400	307	0.25
				HCA, Inc. 3.500% due 01/09/2030	350	299	0.25	Spirit AeroSystems, Inc. 7.500% due 15/04/2025	1,100	1,025	0.85
				4.625% due 15/03/2052	725	581	0.48	Sprint Corp. 7.875% due 15/09/2023	600	620	0.51
				Hilton Domestic Operating Co., Inc. 4.000% due 01/05/2031	400	334	0.28	Station Casinos LLC 4.625% due 01/12/2031	200	156	0.13
				Hilton Grand Vacations Borrower Escrow LLC 4.875% due 01/07/2031	100	76	0.06	Sysco Corp. 3.150% due 14/12/2051	425	305	0.25
				5.000% due 01/06/2029	500	406	0.34	T-Mobile USA, Inc. 2.625% due 15/04/2026	350	318	0.26
				Host Hotels & Resorts LP 3.375% due 15/12/2029	100	85	0.07	3.600% due 15/11/2060	875	644	0.53
				3.500% due 15/09/2030	500	428	0.35	Take-Two Interactive Software, Inc. 4.000% due 14/04/2032	325	305	0.25



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Time Warner Entertainment Co. LP				USI, Inc.				Ginnie Mae, TBA			
8.375% due 15/07/2023	\$ 100	\$ 116	0.10	5.500% due 02/12/2026	\$ 975	\$ 925	0.76	2.500% due 01/07/2052	\$ 200	\$ 183	0.15
Travel + Leisure Co.						6,948	5.74	Uniform Mortgage-Backed Security, TBA			
6.000% due 01/04/2027	325	295	0.24	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				2.000% due 01/08/2052	100	87	0.07
6.625% due 31/07/2026	100	95	0.08	Banc of America Funding Trust				2.500% due 01/07/2052	1,100	989	0.82
Triumph Group, Inc.				6.000% due 25/07/2037	210	168	0.14	3.000% due 01/08/2052	100	93	0.08
8.875% due 01/06/2024	885	893	0.74	BCAP LLC Trust				4.000% due 01/08/2052	900	886	0.73
United Airlines, Inc.				2.064% due 25/05/2047 ^	174	170	0.14			2,634	2.18
4.375% due 15/04/2026	100	88	0.07	Bear Stearns Adjustable Rate Mortgage Trust				<b>U.S. TREASURY OBLIGATIONS</b>			
4.625% due 15/04/2029	400	341	0.28	3.440% due 25/07/2036 ^	47	44	0.04	U.S. Treasury Notes			
Univision Communications, Inc.				Countrywide Alternative Loan Trust				2.500% due 30/04/2024	1,900	1,884	1.56
5.125% due 15/02/2025	300	283	0.23	1.802% due 20/09/2046	9	9	0.01	2.750% due 30/04/2027	2,100	2,072	1.71
Venture Global Calcasieu Pass LLC				1.876% due 25/08/2035	12	12	0.01	2.875% due 15/05/2032	2,100	2,076	1.72
3.875% due 15/08/2029	200	175	0.15	2.004% due 25/09/2046 ^	6	5	0.00			6,032	4.99
3.875% due 01/11/2033	300	248	0.21	2.924% due 25/10/2035 ^	13	10	0.01	<b>SHARES</b>			
VICI Properties LP				5.500% due 25/12/2035 ^	281	173	0.14	<b>WARRANTS</b>			
3.875% due 15/02/2029	1,325	1,142	0.94	6.000% due 25/08/2037 ^	126	106	0.09	Guaranteed Rate, Inc. -			
4.250% due 01/12/2026	100	92	0.08	6.500% due 25/08/2037 ^	1,962	987	0.82	Exp. 31/12/2060	753	0	0.00
Wells Fargo & Co.				15.335% due 25/07/2035	159	165	0.14	Vistra Corp. -			
3.526% due 24/03/2028	100	95	0.08	21.906% due 25/09/2037	304	324	0.27	Exp. 02/02/2024	31,815	9	0.01
Weyerhaeuser Co.				Countrywide Home Loan Mortgage Pass-Through Trust						9	0.01
4.000% due 09/03/2052	1,125	932	0.77	2.733% due 25/09/2037 ^	73	67	0.06			9	0.01
7.375% due 15/03/2032	99	115	0.10	5.750% due 25/07/2037 ^	7	5	0.00	Total United States		66,601	55.07
White Cap Buyer LLC				Credit Suisse First Boston Mortgage Securities Corp.				<b>PAR (000S)</b>			
6.875% due 15/10/2028	300	240	0.20	6.000% due 25/09/2035	233	101	0.08	<b>VIRGIN ISLANDS (BRITISH)</b>			
White Cap Parent LLC (8.250% Cash or 8.250% PIK)				Credit Suisse Mortgage Capital Certificates				<b>CORPORATE BONDS &amp; NOTES</b>			
8.250% due 15/03/2026 (a)	1,100	917	0.76	2.476% due 29/12/2037	715	511	0.42	Studio City Finance Ltd.			
Willis North America, Inc.				Credit Suisse Mortgage Capital Mortgage-Backed Trust				5.000% due 15/01/2029	\$ 500	259	0.21
4.650% due 15/06/2027	200	197	0.16	6.000% due 25/07/2036	154	93	0.08	<b>SHORT-TERM INSTRUMENTS</b>			
WP Carey, Inc.				6.500% due 25/10/2021 ^	157	21	0.02	<b>ARGENTINA TREASURY BILLS</b>			
3.850% due 15/07/2029	100	93	0.08	Deutsche ALT-A Securities Mortgage Loan Trust				51.049% due			
Zayo Group Holdings, Inc.				1.764% due 25/07/2047	14	13	0.01	30/09/2022 (c)(d)	ARS 600	2	0.00
4.000% due 01/03/2027	300	249	0.21	1.774% due 25/02/2047	3,322	2,132	1.76	<b>U.S. TREASURY BILLS</b>			
		34,161	28.25	2.004% due 25/10/2036 ^	179	66	0.05	0.672% due			
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				Deutsche ALT-A Securities, Inc. Mortgage Loan Trust				07/07/2022 (c)(d)	\$ 2,200	2,199	1.82
ASP Unifrax Holdings, Inc.				2.143% due 25/08/2035 ^	13	13	0.01	0.676% due			
TBD% due 12/12/2025	0	0	0.00	First Horizon Alternative Mortgage Securities Trust				19/07/2022 (c)(d)	6,100	6,097	5.04
Avolon TLB Borrower (U.S.) LLC				2.949% due 25/08/2035 ^	6	5	0.00	0.722% due			
3.845% due 01/12/2027	197	188	0.15	Impac Secured Assets Trust				26/07/2022 (c)(d)	5,900	5,896	4.87
Buckeye Partners LP				1.924% due 25/11/2036	97	94	0.08	0.797% due			
3.916% due 01/11/2026	1,092	1,047	0.87	IndyMac Mortgage Loan Trust				14/07/2022 (c)(d)	5,200	5,198	4.30
Caesars Resort Collection LLC				1.874% due 25/02/2037	24	17	0.01	0.874% due			
5.166% due 21/07/2025	99	96	0.08	2.496% due 25/12/2034	251	248	0.21	21/07/2022 (c)(d)	2,200	2,199	1.82
Calpine Corp.				2.941% due 25/05/2037 ^	58	52	0.04			21,589	17.85
4.170% due 16/12/2027	455	433	0.36	JPMorgan Mortgage Trust				Total Short-Term Instruments		21,591	17.85
Castlelake Aviation Ltd.				6.500% due 25/07/2036 ^	242	127	0.11	<b>Total Transferable Securities</b>			
4.579% due 22/10/2026	86	83	0.07	Lehman XS Trust				<b>\$ 105,258 87.03</b>			
Clear Channel Outdoor Holdings, Inc.				1.804% due 25/07/2037 ^	305	280	0.23	<b>SHARES</b>			
4.739% due 21/08/2026	296	254	0.21	1.906% due 25/08/2047 ^	204	185	0.15	<b>INVESTMENT FUNDS</b>			
Elanco Animal Health, Inc.				Morgan Stanley Mortgage Loan Trust				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
2.812% due 01/08/2027	565	535	0.44	2.789% due 25/11/2037	206	162	0.13	PIMCO Select Funds plc -			
Embecta Corp.				Residential Accredited Loans, Inc. Trust				PIMCO US Dollar Short-			
5.054% due 30/03/2029	83	78	0.06	1.974% due 25/08/2035 ^	22	18	0.02	Term Floating NAV			
IRB Holding Corp.				2.374% due 25/11/2036 ^	589	455	0.38	Fund (f)	1,152,870	11,469	9.47
4.416% due 05/02/2025	292	278	0.23	3.564% due 25/07/2035	2	2	0.00	PIMCO Specialty Funds			
Parexel International Corp.				4.084% due 25/12/2035 ^	18	15	0.01	Ireland p.l.c. - PIMCO			
4.883% due 15/11/2028	599	565	0.47	Residential Asset Securitization Trust				China Bond Fund (f)	9,239	125	0.11
Rackspace Technology Global, Inc.				5.750% due 25/03/2037 ^	227	88	0.07			11,594	9.58
4.160% due 15/02/2028	198	181	0.15	6.000% due 25/02/2036	323	161	0.13	<b>EXCHANGE-TRADED FUNDS</b>			
RegionalCare Hospital Partners Holdings, Inc.				6.250% due 25/11/2036 ^	479	218	0.18	PIMCO ETFs plc - PIMCO			
5.416% due 16/11/2025	1,136	1,062	0.88	Structured Adjustable Rate Mortgage Loan Trust				US Dollar Short Maturity			
Spirit Aerosystems, Inc.				2.104% due 25/05/2037 ^	88	81	0.07	UCITS ETF (f)	4,000	396	0.33
5.416% due 15/01/2025	396	386	0.32	Washington Mutual Mortgage Pass-Through				<b>Total Investment Funds</b>			
Trans Union LLC				Certificates Trust				<b>\$ 11,990 9.91</b>			
3.916% due 01/12/2028	87	83	0.07	2.074% due 25/05/2035 ^	1,403	1,200	0.99	<b>SHARES</b>			
TransDigm, Inc.				<b>U.S. GOVERNMENT AGENCIES</b>				<b>INVESTMENT FUNDS</b>			
3.916% due 22/08/2024	199	192	0.16	Freddie Mac				<b>U.S. GOVERNMENT AGENCIES</b>			
3.916% due 30/05/2025	299	285	0.23	5.992% due 25/11/2055	646	396	0.33	<b>U.S. GOVERNMENT AGENCIES</b>			
United Airlines, Inc.				<b>U.S. GOVERNMENT AGENCIES</b>				<b>U.S. GOVERNMENT AGENCIES</b>			
5.392% due 21/04/2028	297	277	0.23	<b>U.S. GOVERNMENT AGENCIES</b>				<b>U.S. GOVERNMENT AGENCIES</b>			

## Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	1.480%	30/06/2022	01/07/2022	\$ 2,000	U.S. Treasury Bonds 1.875% due 15/02/2041	\$ (2,046)	\$ 2,000	\$ 2,000	1.65
FICC	0.400	30/06/2022	01/07/2022	482	U.S. Treasury Notes 3.000% due 30/06/2024	(492)	482	482	0.40
<b>Total Repurchase Agreements</b>						<b>\$ (2,538)</b>	<b>\$ 2,482</b>	<b>\$ 2,482</b>	<b>2.05</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2022	4	\$ 17	0.01
U.S. Treasury 2-Year Note September Futures	Short	09/2022	77	96	0.08
U.S. Treasury 5-Year Note September Futures	Long	09/2022	102	(40)	(0.03)
U.S. Treasury 10-Year Note September Futures	Short	09/2022	101	95	0.08
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	12	15	0.01
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	53	71	0.06
				<b>\$ 254</b>	<b>0.21</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 254</b>	<b>0.21</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Anheuser-Busch InBev S.A.	(1.000)%	20/12/2023	€ 1,300	\$ 18	0.01
AutoZone, Inc.	(1.000)	20/06/2024	\$ 1,400	14	0.01
Bath & Body Works, Inc.	(1.000)	20/12/2023	350	3	0.00
ConocoPhillips	(1.000)	20/12/2024	100	(1)	0.00
Johnson Controls International PLC	(1.000)	20/12/2024	1,500	32	0.03
Lowe's Cos., Inc.	(1.000)	20/12/2023	700	8	0.01
Tyson Foods, Inc.	(1.000)	20/06/2024	1,400	22	0.02
				<b>\$ 96</b>	<b>0.08</b>

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Bombardier, Inc.	5.000%	20/12/2024	\$ 200	\$ (5)	(0.01)
DISH DBS Corp.	5.000	20/12/2022	200	(11)	(0.01)
MetLife, Inc.	1.000	20/12/2024	100	(1)	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 100	13	0.01
Rolls-Royce PLC	1.000	20/12/2025	200	(1)	0.00
Toll Brothers Finance Corp.	1.000	20/06/2026	\$ 1,000	(51)	(0.04)
				<b>\$ (56)</b>	<b>(0.05)</b>

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-37 10-Year Index	(1.000)%	20/12/2031	\$ 3,600	\$ 100	0.08
CDX.IG-38 10-Year Index	(1.000)	20/06/2032	4,100	45	0.04
				<b>\$ 145</b>	<b>0.12</b>

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-38 5-Year Index	5.000%	20/06/2027	\$ 2,574	\$ (179)	(0.15)
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	€ 100	(5)	0.00
iTraxx Europe Main 36 5-Year Index	1.000	20/12/2026	200	(1)	0.00
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	200	(2)	0.00
				<b>\$ (187)</b>	<b>(0.15)</b>

## INTEREST RATE SWAPS

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2027	£ 2,900	\$ (101)	(0.08)
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	900	71	0.06
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	800	139	0.11
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/09/2027	¥ 94,200	9	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	\$ 30,900	(141)	(0.12)
Pay	1-Year BRL-CDI	11.250	04/01/2027	BRL 1,800	(12)	(0.01)
Pay	1-Year BRL-CDI	11.700	04/01/2027	7,400	(31)	(0.03)
Pay	3-Month CAD-Bank Bill	1.963	22/04/2031	CAD 900	(88)	(0.07)
Pay <sup>(4)</sup>	3-Month USD-LIBOR	1.270	04/11/2023	\$ 3,300	(15)	(0.01)
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	ZAR 15,500	27	0.02
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	€ 2,100	178	0.15
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	600	(19)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	300	(10)	(0.01)
Pay	28-Day MXN-TIIE	5.140	24/03/2023	MXN 7,200	(11)	(0.01)
Pay	28-Day MXN-TIIE	5.345	13/06/2023	15,200	(30)	(0.02)
Pay	28-Day MXN-TIIE	5.400	05/03/2026	10,000	(58)	(0.05)
					\$ (92)	(0.08)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (94)</b>	<b>(0.08)</b>

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### PURCHASED OPTIONS

#### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021%	25/10/2023	1,500	\$ 85	\$ 275	0.23
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	260	30	123	0.10
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	180	20	85	0.07
							\$ 135	\$ 483	0.40

### WRITTEN OPTIONS

#### CREDIT DEFAULT SWAPPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	300	\$ 0	\$ 0	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	200	(1)	(1)	0.00
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	300	(1)	0	0.00
BRC	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	100	(1)	(1)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	100	0	0	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	100	0	0	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	200	0	0	0.00
GST	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	100	0	0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	300	(1)	(1)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	100	(1)	(2)	0.00
	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	200	(2)	(2)	(0.01)
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.200	20/07/2022	200	(1)	(1)	0.00
MYC	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	100	0	0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	200	0	0	0.00
						\$ (8)	\$ (8)	(0.01)

## Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020%	25/10/2023	7,500	\$ (86)	\$ (388)	(0.32)
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	790	(29)	(190)	(0.16)
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.600	07/07/2022	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.000	07/07/2022	200	(1)	0	0.00
DUB	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	300	(1)	0	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	300	(1)	(6)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	12,400	(25)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	12,400	(25)	(284)	(0.23)
JPM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	550	(20)	(132)	(0.11)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.570	05/07/2022	200	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.970	05/07/2022	200	(1)	0	0.00
							\$ (191)	\$ (1,000)	(0.82)

### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	\$ 99.156	07/07/2022	200	\$ (1)	\$ (1)	0.00

<sup>(1)</sup> Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
CBK	Mexico Government International Bond	(1.000)%	20/12/2023	\$ 2,200	\$ 25	\$ (32)	\$ (7)	(0.01)

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	Italy Government International Bond	1.000%	20/12/2024	\$ 200	\$ 1	\$ 2	\$ 3	0.00
	Pertamina Persero PT	1.000	20/12/2024	100	0	1	1	0.00
FBF	Italy Government International Bond	1.000	20/12/2024	600	1	9	10	0.01
					\$ 2	\$ 12	\$ 14	0.01

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
CBK	CDX.HY-31 5-Year Index 25-35%	5.000%	20/12/2023	\$ 100	\$ 10	\$ (6)	\$ 4	0.00
GST	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	200	23	(14)	9	0.01
JPM	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	300	39	(25)	14	0.01
					\$ 72	\$ (45)	\$ 27	0.02

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(3)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	£ 1,080	\$ 1,366	\$ 54	\$ 0	\$ 54	0.04
	07/2022	PEN 5,523	1,367	0	(83)	(83)	(0.07)
	07/2022	ZAR 2,821	184	12	0	12	0.01
	08/2022	\$ 131	NOK 1,248	0	(5)	(5)	0.00
	09/2022	751	PEN 2,901	7	0	7	0.01
BPS	12/2022	PEN 2,936	\$ 769	8	0	8	0.01
	07/2022	MXN 1,384	66	0	(2)	(2)	0.00
	07/2022	PLN 13	3	0	0	0	0.00
	07/2022	\$ 5,045	€ 4,786	0	(42)	(42)	(0.04)
	07/2022	468	£ 382	0	(4)	(4)	0.00
	07/2022	69	MXN 1,384	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	€ 4,118	\$ 4,339	\$ 26	\$ 0	\$ 26	0.02
	08/2022	\$ 29	IDR 424,361	0	(1)	(1)	0.00
	08/2022	18	MXN 393	1	0	1	0.00
	08/2022	11	ZAR 182	0	0	0	0.00
	08/2022	ZAR 182	\$ 12	1	0	1	0.00
	09/2022	MXN 1,384	68	0	0	0	0.00
	11/2022	\$ 8	ZAR 129	0	0	0	0.00
	11/2022	ZAR 129	\$ 9	1	0	1	0.00
BRC	08/2022	\$ 32	IDR 466,891	0	0	0	0.00
	08/2022	90	NOK 884	0	(1)	(1)	0.00
	11/2022	ZAR 3,434	\$ 230	23	0	23	0.02
CBK	07/2022	€ 598	639	13	0	13	0.01
	07/2022	\$ 29	PEN 109	0	0	0	0.00
	08/2022	104	391	0	(2)	(2)	0.00
DUB	12/2022	ZAR 3,896	\$ 248	14	0	14	0.01
	02/2023	3,013	180	1	0	1	0.00
GLM	07/2022	\$ 103	BRL 517	0	(4)	(4)	0.00
	07/2022	165	MXN 3,371	2	0	2	0.00
	05/2023	ZAR 5,296	\$ 317	4	0	4	0.00
JPM	08/2022	CNH 84	13	0	0	0	0.00
	08/2022	\$ 39	IDR 571,568	0	(1)	(1)	0.00
MBC	07/2022	AUD 484	\$ 333	1	0	1	0.00
	07/2022	\$ 350	AUD 484	0	(17)	(17)	(0.02)
	07/2022	129	£ 105	0	(1)	(1)	0.00
	08/2022	CNH 193	\$ 29	0	0	0	0.00
	08/2022	\$ 333	AUD 484	0	(1)	(1)	0.00
	08/2022	207	CLP 173,709	0	(22)	(22)	(0.02)
	08/2022	17	IDR 251,439	0	0	0	0.00
	05/2023	CNH 194	\$ 29	0	0	0	0.00
MYI	07/2022	\$ 6	€ 6	0	0	0	0.00
	08/2022	36	IDR 525,233	0	(1)	(1)	0.00
SCX	07/2022	298	PEN 1,128	0	(2)	(2)	0.00
	08/2022	CNH 343	\$ 51	0	0	0	0.00
	08/2022	\$ 207	CHF 207	10	0	10	0.01
	08/2022	216	PEN 807	0	(4)	(4)	0.00
	09/2022	ZAR 3,553	\$ 230	14	0	14	0.01
	11/2022	\$ 262	COP 1,113,540	0	(1)	(1)	0.00
	11/2022	ZAR 1,823	\$ 121	11	0	11	0.01
SOG	07/2022	€ 4,188	4,502	122	0	122	0.10
	08/2022	\$ 139	NOK 1,361	0	(1)	(1)	0.00
TOR	07/2022	BRL 517	\$ 100	1	0	1	0.00
	08/2022	\$ 99	BRL 517	0	(1)	(1)	0.00
UAG	07/2022	101	ZAR 1,625	0	(2)	(2)	0.00
	09/2022	36	MXN 708	0	(1)	(1)	0.00
	11/2022	ZAR 5,835	\$ 357	6	0	6	0.00
				\$ 332	\$ (199)	\$ 133	0.11

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 309	\$ 310	\$ 0	\$ (13)	\$ (13)	(0.01)
	07/2022	\$ 7,466	CHF 7,135	0	(14)	(14)	(0.01)
BPS	07/2022	61	59	0	0	0	0.00
CBK	07/2022	7,461	7,142	0	(1)	(1)	0.00
DUB	07/2022	CHF 6,847	\$ 7,209	56	0	56	0.05
	07/2022	\$ 7,120	CHF 6,830	14	0	14	0.01
	08/2022	7,209	6,836	0	(56)	(56)	(0.05)
SCX	07/2022	CHF 275	\$ 277	0	(10)	(10)	(0.01)
UAG	07/2022	\$ 217	CHF 207	0	0	0	0.00
				\$ 70	\$ (94)	\$ (24)	(0.02)

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 10	\$ 10	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 17	€ 16	0	0	0	0.00
BPS	07/2022	€ 17,286	\$ 18,179	107	0	107	0.09
	08/2022	\$ 16,407	€ 15,571	0	(99)	(99)	(0.08)
CBK	07/2022	216	201	0	(6)	(6)	0.00
MBC	07/2022	€ 15,620	\$ 16,433	102	0	102	0.08
	07/2022	\$ 18,443	€ 17,102	0	(563)	(563)	(0.47)
	08/2022	16,411	15,571	0	(102)	(102)	(0.08)
MYI	07/2022	€ 2,545	\$ 2,699	39	0	39	0.03

## Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SOG	07/2022	\$ 18,366	€ 17,087	\$ 0	\$ (502)	\$ (502)	(0.41)
UAG	07/2022	15,644	14,558	0	(424)	(424)	(0.35)
				\$ 248	\$ (1,696)	\$ (1,448)	(1.19)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (1,831)</b>	<b>(1.51)</b>
<b>Total Investments</b>						<b>\$ 118,059</b>	<b>97.61</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ 2,886</b>	<b>2.39</b>
<b>Net Assets</b>						<b>\$ 120,945</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A.	10/06/2022	\$ 63	\$ 63	0.05
Intelsat Emergence S.A.	12/11/2019	750	209	0.17
		\$ 813	\$ 272	0.22

Cash of \$2,583 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$1,594 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 9	\$ 104,111	\$ 1,138	\$ 105,258
Investment Funds	11,594	396	0	11,990
Repurchase Agreements	0	2,482	0	2,482
Financial Derivative Instruments <sup>(3)</sup>	17	(1,688)	0	(1,671)
<b>Totals</b>	<b>\$ 11,620</b>	<b>\$ 105,301</b>	<b>\$ 1,138</b>	<b>\$ 118,059</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 5	\$ 122,049	\$ 1,418	\$ 123,472
Investment Funds	13,600	0	0	13,600
Repurchase Agreements	0	1,827	0	1,827
Financial Derivative Instruments <sup>(3)</sup>	12	(18)	0	(6)
<b>Totals</b>	<b>\$ 13,617</b>	<b>\$ 123,858</b>	<b>\$ 1,418</b>	<b>\$ 138,893</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (148)	\$ 271	\$ 123
BPS	(79)	0	(79)
BRC	25	0	25
CBK	1	0	1
DUB	23	0	23
FBF	10	0	10
GLM	(282)	263	(19)
GST	8	0	8
JPM	(39)	0	(39)
MBC	(603)	460	(143)
MYI	38	0	38
SAL	(1)	0	(1)
SCX	18	0	18
SOG	(381)	280	(101)
UAG	(421)	320	(101)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	26.31	27.56
Transferable securities dealt in on another regulated market	57.98	57.54
Other transferable securities	2.74	3.29
Investment funds	9.91	9.73
Repurchase agreements	2.05	1.31
Financial derivative instruments dealt in on a regulated market	0.21	(0.02)
Centrally cleared financial derivative instruments	(0.08)	(0.30)
OTC financial derivative instruments	(1.51)	0.31

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Argentina	0.18	0.21
Australia	0.79	0.82
Austria	N/A	0.08
Bermuda	0.46	0.91
Brazil	0.37	0.94
Canada	0.56	0.62
Cayman Islands	2.07	3.02
China	0.03	0.07
France	0.56	0.65
Guernsey, Channel Islands	N/A	0.51
Hong Kong	N/A	0.14
Italy	0.67	0.73
Jersey, Channel Islands	N/A	0.39
Liberia	0.25	0.46
Luxembourg	0.99	1.47
Mexico	0.17	0.15
Multinational	1.30	0.61
Netherlands	1.05	1.66
Norway	0.08	0.08
Panama	0.07	0.87
Peru	0.61	0.86
Qatar	0.33	0.32
Singapore	N/A	0.08
South Africa	1.43	N/A
Spain	0.27	0.29
United Kingdom	1.66	3.47
United States	55.07	48.78
Virgin Islands (British)	0.21	0.37
Short-Term Instruments	17.85	19.83
Investment Funds	9.91	9.73
Repurchase Agreements	2.05	1.31
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.21	(0.02)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.08	0.01
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.05)	0.04
Credit Default Swaps on Credit Indices — Buy Protection	0.12	(0.03)
Credit Default Swaps on Credit Indices — Sell Protection	(0.15)	0.02
Interest Rate Swaps	(0.08)	(0.34)

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
OTC Financial Derivative Instruments		
Purchased Options		
Credit Default Swaptions on Credit Indices	N/A	0.01
Interest Rate Swaptions	0.40	0.13
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	(0.02)
Interest Rate Swaptions	(0.82)	(0.20)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.04
Forward Foreign Currency Contracts	0.11	(0.14)
Hedged Forward Foreign Currency Contracts	(1.21)	0.50
Other Current Assets & Liabilities	2.39	0.58
Net Assets	100.00	100.00



DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>			
<b>ALBANIA</b>			
<b>SOVEREIGN ISSUES</b>			
Albania Government International Bond			
3.500% due 16/06/2027	€ 17,900	\$ 16,010	0.16
<b>ARGENTINA</b>			
<b>SOVEREIGN ISSUES</b>			
Argentina Government International Bond			
1.125% due 09/07/2035	\$ 28,828	6,097	0.06
2.500% due 09/07/2041	177,599	46,176	0.46
Total Argentina		52,273	0.52
<b>AUSTRALIA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Pacific National Finance Pty. Ltd.			
4.750% due 22/03/2028	1,000	957	0.01
Santos Finance Ltd.			
3.649% due 29/04/2031	3,400	2,888	0.03
Woodside Finance Ltd.			
3.700% due 15/09/2026	600	579	0.01
4.500% due 04/03/2029	2,300	2,215	0.02
Total Australia		6,639	0.07
<b>BELARUS</b>			
<b>SOVEREIGN ISSUES</b>			
Belarus Government International Bond			
5.875% due 24/02/2026	6,700	1,039	0.01
<b>BERMUDA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Aircastle Ltd.			
2.850% due 26/01/2028	10,500	8,689	0.09
4.250% due 15/06/2026	1,700	1,575	0.01
5.250% due 11/08/2025	35,000	33,830	0.34
Bacardi Ltd.			
4.700% due 15/05/2028	24,440	24,165	0.24
Total Bermuda		68,259	0.68
<b>BRAZIL</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Odebrecht Oil & Gas Finance Ltd.			
0.000% due 01/08/2022 (f)(h)	13,194	56	0.00
Petrobras Global Finance BV			
5.375% due 01/10/2029	£ 15,498	16,668	0.17
6.250% due 14/12/2026	7,200	8,499	0.08
Total Brazil		25,223	0.25
<b>CANADA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Air Canada Pass-Through Trust			
3.300% due 15/07/2031	\$ 821	748	0.01
4.125% due 15/11/2026	1,189	1,111	0.01
5.250% due 01/10/2030	3,895	3,899	0.04
Fairfax Financial Holdings Ltd.			
2.750% due 29/03/2028	€ 23,350	22,617	0.22
4.850% due 17/04/2028	\$ 200	199	0.00
Total Canada		28,574	0.28
<b>CAYMAN ISLANDS</b>			
<b>ASSET-BACKED SECURITIES</b>			
Atlas Senior Loan Fund Ltd.			
2.194% due 16/01/2030	1,796	1,778	0.02
Catamaran CLO Ltd.			
2.236% due 22/04/2030	4,477	4,419	0.05
OZLM Ltd.			
2.441% due 16/05/2030	5,400	5,308	0.05
Venture CLO Ltd.			
2.163% due 20/01/2029	6,083	6,024	0.06
2.401% due 07/09/2030	8,000	7,891	0.08
Vibrant CLO Ltd.			
2.103% due 15/09/2030	2,100	2,060	0.02
		27,480	0.28

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>CORPORATE BONDS &amp; NOTES</b>			
Avolon Holdings Funding Ltd.			
2.528% due 18/11/2027	\$ 13,810	\$ 11,269	0.11
2.875% due 15/02/2025	10,000	9,210	0.09
3.250% due 15/02/2027	5,200	4,532	0.04
4.250% due 15/04/2026	3,900	3,617	0.04
5.250% due 15/05/2024	1,200	1,180	0.01
5.500% due 15/01/2026	11,300	10,978	0.11
Country Garden Holdings Co. Ltd.			
2.700% due 12/07/2026	2,400	1,127	0.01
3.125% due 22/10/2025	38,000	18,715	0.19
4.750% due 17/01/2023	2,800	2,475	0.02
5.125% due 17/01/2025	2,000	1,096	0.01
6.500% due 08/04/2024	9,900	5,954	0.06
7.250% due 08/04/2026	20,500	11,234	0.11
Kaisa Group Holdings Ltd.			
9.375% due 30/06/2024 ^	9,850	1,375	0.01
9.750% due 28/09/2023 ^	22,900	3,176	0.03
10.500% due 15/01/2025 ^	21,600	2,970	0.03
10.875% due 23/07/2023 ^	5,800	804	0.01
11.250% due 16/04/2025 ^	17,000	2,338	0.02
11.500% due 30/01/2023 ^	900	124	0.00
11.650% due 01/06/2026 ^	9,300	1,279	0.01
11.700% due 11/11/2025 ^	5,750	802	0.01
11.950% due 12/11/2023 ^	4,400	614	0.01
KWG Group Holdings Ltd.			
5.875% due 10/11/2024	400	80	0.00
Lima Metro Line Finance Ltd.			
5.875% due 05/07/2034	3,019	2,983	0.03
Melco Resorts Finance Ltd.			
4.875% due 06/06/2025	3,600	2,696	0.03
5.375% due 04/12/2029	9,500	5,748	0.06
5.750% due 21/07/2028	1,000	645	0.01
MGM China Holdings Ltd.			
4.750% due 01/02/2027	400	283	0.00
5.250% due 18/06/2025	200	154	0.00
5.875% due 15/05/2026	200	151	0.00
New Metro Global Ltd.			
4.500% due 02/05/2026	1,200	555	0.01
Noble Finance Co. (11.000% Cash or 15.000% PIK)			
11.000% due 15/02/2028 (d)	507	556	0.01
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)			
7.350% due 01/12/2026 ^ (d)	27,718	17,102	0.17
Odebrecht Offshore Drilling Finance Ltd.			
6.720% due 01/12/2022 ^	13	12	0.00
Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash and 1.000% PIK)			
7.720% due 01/12/2026 ^ (d)	514	128	0.00
Park Aerospace Holdings Ltd.			
4.500% due 15/03/2023	24,000	23,919	0.24
5.500% due 15/02/2024	504	500	0.00
Sands China Ltd.			
3.100% due 08/03/2029	500	355	0.00
3.800% due 08/01/2026	18,500	14,852	0.15
5.400% due 08/08/2028	5,100	3,940	0.04
Seagate HDD Cayman			
4.125% due 15/01/2031	1,900	1,557	0.02
Seazen Group Ltd.			
4.450% due 13/07/2025	12,500	7,341	0.07
6.000% due 12/08/2024	2,300	1,380	0.01
6.150% due 15/04/2023	300	224	0.00
Sitka Holdings LLC			
6.750% due 06/07/2026	7,800	7,550	0.07
Sunac China Holdings Ltd.			
5.950% due 26/04/2024 ^	19,200	2,928	0.03
6.500% due 09/07/2023 ^	4,800	732	0.01
6.500% due 26/01/2026 ^	300	44	0.00
6.650% due 03/08/2024 ^	5,900	871	0.01
7.000% due 09/07/2025 ^	7,400	1,110	0.01
7.250% due 14/06/2022 ^	30,400	4,621	0.05
7.500% due 01/02/2024 ^	5,500	839	0.01
7.950% due 11/10/2023 ^	11,800	1,799	0.02
8.350% due 19/04/2023 ^	1,100	168	0.00
Trafford Centre Finance Ltd.			
2.033% due 28/07/2038	£ 3,700	3,932	0.04
8.280% due 28/10/2022	11	13	0.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Wynn Macau Ltd.			
4.875% due 01/10/2024	\$ 300	\$ 223	0.00
5.500% due 15/01/2026	10,200	7,080	0.07
5.500% due 01/10/2027	6,200	4,022	0.04
5.625% due 26/08/2028	4,500	2,785	0.03
		218,747	2.17
Total Cayman Islands		246,227	2.45
<b>CHILE</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Empresa de Transporte de Pasajeros Metro S.A.			
3.650% due 07/05/2030	4,000	3,605	0.03
GNL Quintero S.A.			
4.634% due 31/07/2029	3,883	3,735	0.04
Total Chile		7,340	0.07
<b>CHINA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
New Metro Global Ltd.			
4.800% due 15/12/2024	1,000	550	0.01
Yango Justice International Ltd.			
7.500% due 15/04/2024 ^	28,200	2,270	0.02
7.500% due 17/02/2025 ^	19,100	1,671	0.01
7.875% due 04/09/2024 ^	19,800	1,733	0.02
Total China		6,224	0.06
<b>COLOMBIA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Ecopetrol S.A.			
5.875% due 28/05/2045	200	137	0.00
<b>SOVEREIGN ISSUES</b>			
Colombia Government International Bond			
5.000% due 15/06/2045	53,320	35,834	0.36
5.625% due 26/02/2044	3,100	2,238	0.02
6.125% due 18/01/2041	100	78	0.00
7.375% due 18/09/2037	100	93	0.00
10.375% due 28/01/2033	950	1,130	0.01
		39,373	0.39
Total Colombia		39,510	0.39
<b>DENMARK</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
TDC Net A/S			
5.056% due 31/05/2028	€ 12,800	12,538	0.12
<b>DOMINICAN REPUBLIC</b>			
<b>SOVEREIGN ISSUES</b>			
Dominican Republic Government International Bond			
6.500% due 15/02/2048	\$ 43,400	32,984	0.33
6.850% due 27/01/2045	17,100	13,571	0.13
Total Dominican Republic		46,555	0.46
<b>ECUADOR</b>			
<b>SOVEREIGN ISSUES</b>			
Ecuador Government International Bond			
0.000% due 31/07/2030 (f)	21,089	9,079	0.09
0.500% due 31/07/2040	13,650	5,875	0.06
Total Ecuador		14,954	0.15
<b>EGYPT</b>			
<b>SOVEREIGN ISSUES</b>			
Egypt Government International Bond			
5.625% due 16/04/2030	€ 2,650	1,727	0.02
6.375% due 11/04/2031	21,400	14,141	0.14
7.500% due 16/02/2061	\$ 45,100	25,228	0.25
8.500% due 31/01/2047	9,700	5,775	0.06
Total Egypt		46,871	0.47
<b>FINLAND</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Balder Finland Oyj			
1.375% due 24/05/2030	€ 3,700	2,278	0.02

## Schedule of Investments Diversified Income Fund (cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
<b>FRANCE</b>				<b>GHANA</b>				<b>IRELAND</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>ASSET-BACKED SECURITIES</b>			
Accor S.A.				Ghana Government International Bond				Accunia European CLO DAC			
2.375% due 29/11/2028	€ 1,100	\$ 916	0.01	7.875% due 26/03/2027 (l)	\$ 5,100	2,977	0.03	0.930% due 15/10/2030	€ 1,134	\$ 1,174	0.01
Altareit S.C.A.				8.125% due 26/03/2032	4,400	2,142	0.02	Adagio CLO DAC			
2.875% due 02/07/2025	100	96	0.00	8.750% due 11/03/2061	5,100	2,421	0.02	0.720% due 15/10/2031	5,800	5,945	0.06
Altice France S.A.				8.950% due 26/03/2051	5,600	2,666	0.03	Ares European CLO			
3.375% due 15/01/2028	3,200	2,514	0.03	Total Ghana		10,206	0.10	0.660% due 15/10/2030	299	307	0.00
4.000% due 15/07/2029 (l)	12,200	9,370	0.09	<b>GUERNSEY, CHANNEL ISLANDS</b>				Ares European CLO DAC			
4.250% due 15/10/2029	21,100	16,527	0.17	<b>CORPORATE BONDS &amp; NOTES</b>				0.610% due 15/04/2030	1,683	1,724	0.02
BNP Paribas S.A.				Doric Nimrod Air Alpha Pass-Through Trust				0.660% due 15/10/2030	1,697	1,742	0.02
1.904% due 30/09/2028	\$ 41,200	35,243	0.35	5.250% due 30/05/2025	289	285	0.00	0.780% due 15/10/2031	14,900	15,232	0.15
2.219% due 09/06/2026	5,300	4,900	0.05	Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust				0.850% due 20/04/2032	500	509	0.01
2.819% due 19/11/2025	1,000	956	0.01	5.125% due 30/11/2024	1,843	1,827	0.02	Armada Euro CLO DAC			
3.500% due 16/11/2027	1,400	1,308	0.01	Globalworth Real Estate Investments Ltd.				0.720% due 15/07/2031	11,100	11,306	0.11
4.400% due 14/08/2028	2,200	2,107	0.02	2.950% due 29/07/2026	€ 7,800	6,563	0.07	Aurium CLO DAC			
4.705% due 10/01/2025	47,400	47,413	0.47	3.000% due 29/03/2025	46,439	42,813	0.42	0.730% due 16/01/2031	4,800	4,930	0.05
5.198% due 10/01/2030	4,200	4,200	0.04	Total Guernsey, Channel Islands		51,488	0.51	1.050% due 23/03/2032	10,400	10,665	0.11
BPCE S.A.				<b>HONG KONG</b>				Avoca CLO DAC			
2.375% due 14/01/2025	5,300	5,038	0.05	<b>CORPORATE BONDS &amp; NOTES</b>				0.820% due 15/10/2032	2,900	2,957	0.03
CGG S.A.				Fortune Star BVI Ltd.				Bain Capital Euro DAC			
8.750% due 01/04/2027	43,300	36,897	0.37	3.950% due 27/02/2023	\$ 1,100	\$ 1,098	0.01	0.740% due 20/01/2032	5,500	5,580	0.06
Credit Agricole S.A.				3.961% due 26/11/2025	21,500	20,796	0.21	Black Diamond CLO DAC			
1.907% due 16/06/2026	14,250	13,125	0.13	4.500% due 01/04/2025	13,100	12,488	0.12	0.860% due 20/01/2032	2,496	2,576	0.03
Electricite de France S.A.				5.625% due 19/05/2031	€ 11,300	11,816	0.12	0.980% due 15/05/2032	4,400	4,495	0.04
4.500% due 21/09/2028	6,000	5,835	0.06	5.882% due 08/07/2031	\$ 39,900	36,285	0.36	Blackrock European CLO DAC			
Holding d'Infrastructures de Transport SASU				<b>INEOS Styrolution Group GmbH</b>				0.620% due 15/10/2031	10,900	11,020	0.11
1.475% due 18/01/2031	€ 6,000	5,103	0.05	2.250% due 16/01/2027 (l)	20,200	16,395	0.16	BlueMountain Fuji EUR CLO DAC			
La Mondiale SAM				Schaeffler AG				0.720% due 15/01/2031	7,800	7,945	0.08
0.505% due 17/12/2025 (h)	13,665	14,241	0.14	2.750% due 12/10/2025	4,900	4,714	0.05	1.050% due 15/01/2031	1,000	1,010	0.01
Loxam S.A.S.				3.375% due 12/10/2028	5,500	4,677	0.05	BNPP AM Euro CLO DAC			
2.875% due 15/04/2026	1,600	1,422	0.01	Volkswagen Bank GmbH				0.600% due 15/04/2031	1,000	1,016	0.01
3.750% due 15/07/2026	2,000	1,800	0.02	2.500% due 31/07/2026	16,900	17,138	0.17	Bridgepoint CLO DAC			
4.500% due 15/02/2027	5,800	5,229	0.05	Volkswagen Financial Services AG				1.210% due 15/01/2034	1,300	1,336	0.01
New Immo Holding S.A.				0.875% due 31/01/2028	8,900	8,028	0.08	Cairn CLO DAC			
2.750% due 26/11/2026	200	183	0.00	ZF Finance GmbH				0.780% due 15/10/2031	8,600	8,762	0.09
Renault S.A.				2.750% due 25/05/2027	17,300	14,324	0.14	Carlyle Euro CLO DAC			
1.250% due 24/06/2025	14,300	13,010	0.13	3.750% due 21/09/2028	53,900	44,434	0.44	0.630% due 15/08/2030	4,838	4,960	0.05
2.375% due 25/05/2026	63,500	57,076	0.57	Total Germany		417,769	4.15	0.700% due 15/01/2031	11,600	11,849	0.12
2.500% due 02/06/2027	1,500	1,265	0.01	<b>INDONESIA</b>				0.890% due 15/08/2032	4,400	4,463	0.04
Societe Generale S.A.				<b>CORPORATE BONDS &amp; NOTES</b>				Carlyle Global Market Strategies Euro CLO Ltd.			
4.000% due 12/01/2027	\$ 700	667	0.01	Doric Nimrod Air Alpha Pass-Through Trust				0.750% due 15/11/2031	7,450	7,651	0.08
7.375% due 04/10/2023 (h)(j)	400	386	0.00	5.250% due 30/05/2025	289	285	0.00	CVC Cordatus Loan Fund DAC			
7.875% due 18/12/2023 (h)(j)	2,600	2,554	0.03	Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust				0.650% due 15/10/2031	18,200	18,571	0.18
TDF Infrastructure SASU				5.125% due 30/11/2024	1,843	1,827	0.02	0.720% due 27/01/2031	1,399	1,436	0.01
1.750% due 01/12/2029	€ 55,600	48,123	0.48	Globalworth Real Estate Investments Ltd.				0.760% due 15/04/2032	1,400	1,434	0.01
Verallia S.A.				2.950% due 29/07/2026	€ 7,800	6,563	0.07	0.780% due 15/08/2032	2,400	2,457	0.02
1.875% due 10/11/2031	20,900	16,351	0.16	3.000% due 29/03/2025	46,439	42,813	0.42	Dryden Euro CLO DAC			
		353,855	3.52	Total Hong Kong		118,282	1.17	0.660% due 15/04/2033	12,800	12,983	0.13
				<b>INDIA</b>				0.860% due 15/05/2034	14,700	14,869	0.15
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>ADANI ELECTRICITY MUMBAI LTD.</b>				Euro-Galaxy CLO DAC			
Altice France S.A.				3.949% due 12/02/2030	3,800	3,107	0.03	0.620% due 24/04/2034	9,600	9,783	0.10
3.000% due 02/02/2026	14,191	13,457	0.13	<b>INDONESIA</b>				0.710% due 11/04/2031	1,300	1,323	0.01
5.411% due 14/08/2026	\$ 4,061	3,716	0.04	<b>CORPORATE BONDS &amp; NOTES</b>				GoldenTree Loan Management EUR CLO DAC			
Casino Guichard Perrachon S.A.				LLPL Capital Pte. Ltd.				0.900% due 20/01/2032	1,700	1,727	0.02
4.000% due 31/08/2025	€ 37,500	35,333	0.35	6.875% due 04/02/2039	174	163	0.00	Griffith Park CLO DAC			
		52,506	0.52	Pertamina Persero PT				0.720% due 21/11/2031	41,400	42,374	0.42
Total France		406,361	4.04	6.500% due 07/11/2048	35,700	36,323	0.36	Harvest CLO DAC			
				Perusahaan Perseroan Persero PT Perusahaan Listrik Negara				0.650% due 26/06/2030	2,673	2,746	0.03
				3.000% due 30/06/2030	18,800	15,445	0.16	0.680% due 20/10/2031	18,800	19,182	0.19
				Total Indonesia		51,931	0.52	0.760% due 15/07/2031	10,400	10,470	0.10
								0.850% due 15/01/2032	27,600	28,086	0.28
								1.040% due 15/07/2031	1,600	1,586	0.02
								Invesco Euro CLO DAC			
								0.650% due 15/07/2031	850	863	0.01
								Jubilee CLO DAC			
								0.600% due 15/04/2030	4,200	4,330	0.04
								0.610% due 15/04/2030	1,900	1,962	0.02
								0.650% due 15/04/2031	5,850	5,960	0.06
								Laurelin DAC			
								0.720% due 20/10/2031	10,900	11,167	0.11
								Madison Park Euro Funding DAC			
								0.750% due 15/01/2032	45,500	46,060	0.46
								0.800% due 15/07/2032	5,600	5,675	0.06
								Man GLG Euro CLO DAC			
								0.690% due 15/12/2031	10,700	10,947	0.11
								0.810% due 15/10/2032	5,200	5,332	0.05



## Schedule of Investments Diversified Income Fund (cont.)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>MEXICO</b>				<b>Volkswagen International Finance NV</b>				<b>SOVEREIGN ISSUES</b>			
<b>COMMON STOCKS</b>				3.500% due 17/06/2025 (h) € 10,800 \$ 10,256 0.10				Russia Government International Bond			
Hipotecaria Su Casita S.A. (e)	28,925	\$	0 0.00	3.875% due 17/06/2029 (h) 20,500 17,840 0.18				2.875% due 04/12/2025 € 29,200 \$ 8,090 0.08			
Urbi Desarrollos Urbanos S.A.B. de C.V. (e)	477		0 0.00	<b>ZF Europe Finance BV</b>				4.750% due 27/05/2026 \$ 10,200 2,759 0.03			
Total Common Stocks		\$	0 0.00	2.000% due 23/02/2026 15,700 13,623 0.14				<u>10,849 0.11</u>			
		PAR (000S)		<u>317,352 3.15</u>				Total Russia <u>16,505 0.16</u>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>SERBIA</b>			
<b>Petroleos Mexicanos</b>				<b>Sigma Bidco BV</b>				<b>SOVEREIGN ISSUES</b>			
2.750% due 21/04/2027	€ 15,750	12,390	0.12	3.500% due 02/07/2025 44,400 35,220 0.35				Serbia Government International Bond			
4.750% due 26/02/2029	23,450	18,353	0.18	<b>T-Mobile Netherlands</b>				1.650% due 03/03/2033 € 9,500 6,253 0.06			
4.875% due 21/02/2028	16,200	13,452	0.13	4.000% due 30/03/2029 69,400 67,143 0.67				3.125% due 15/05/2027 1,400 1,284 0.01			
5.625% due 23/01/2046	\$ 11,342	6,456	0.06	<b>Ziggo BV</b>				Total Serbia <u>7,537 0.07</u>			
6.350% due 12/02/2048	3,900	2,303	0.02	3.000% due 31/01/2029 20,560 19,237 0.19							
6.500% due 02/06/2041	5,700	3,567	0.04	<u>121,600 1.21</u>							
6.625% due 15/06/2035	78,600	53,847	0.54	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>SINGAPORE</b>			
6.625% due 15/06/2038	4,000	2,643	0.03	<b>EMF-NL Prime BV</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
6.700% due 16/02/2032	81,387	62,229	0.62	0.352% due 17/04/2041 31 31 0.00				Flex Ltd.			
6.750% due 21/09/2047	21,200	13,164	0.13	<b>Eurosail PLC</b>				3.750% due 01/02/2026 \$ 15,000 14,371 0.14			
		<u>188,404 1.87</u>		1.052% due 17/10/2040 215 225 0.00				<b>SLOVENIA</b>			
<b>SOVEREIGN ISSUES</b>				Total Netherlands <u>439,208 4.36</u>				<b>CORPORATE BONDS &amp; NOTES</b>			
Mexico Government International Bond				<b>NIGERIA</b>							
6.050% due 11/01/2040 146 144 0.00				<b>SOVEREIGN ISSUES</b>							
Total Mexico <u>188,548 1.87</u>				Nigeria Government International Bond							
				7.143% due 23/02/2030 \$ 10,700 7,592 0.07							
				7.625% due 28/11/2047 18,100 10,882 0.11							
				7.875% due 16/02/2032 24,200 16,922 0.17							
				Total Nigeria <u>35,396 0.35</u>							
				<b>OMAN</b>							
				<b>SOVEREIGN ISSUES</b>							
				Oman Government International Bond							
				6.750% due 17/01/2048 50,000 43,277 0.43							
				<b>PANAMA</b>							
				<b>SOVEREIGN ISSUES</b>							
				Panama Government International Bond							
				6.700% due 26/01/2036 22,000 23,845 0.24							
				<b>PORTUGAL</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				Banco Espirito Santo S.A.							
				4.750% due 15/01/2018 ^ € 200 37 0.00							
				Galp Energia SGPS S.A.							
				2.000% due 15/01/2026 13,200 13,111 0.13							
				Total Portugal <u>13,148 0.13</u>							
				<b>QATAR</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				Nakilat, Inc.							
				6.067% due 31/12/2033 \$ 11,323 12,097 0.12							
				<b>ROMANIA</b>							
				<b>SOVEREIGN ISSUES</b>							
				Romania Government International Bond							
				2.000% due 14/04/2033 € 1,500 1,021 0.01							
				2.875% due 13/04/2042 8,600 5,278 0.05							
				Total Romania <u>6,299 0.06</u>							
				<b>RUSSIA</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				ALROSA Finance S.A.							
				3.100% due 25/06/2027 ^ \$ 22,400 2,240 0.02							
				4.650% due 09/04/2024 ^ 3,200 320 0.00							
				MMK International Capital DAC							
				4.375% due 13/06/2024 8,600 3,096 0.03							
				<u>5,656 0.05</u>							
				<b>RUSSIA</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				Grifols S.A.							
				2.250% due 15/11/2027 1,296 1,263 0.01							
				Total Spain <u>61,707 0.61</u>							
				<b>SRI LANKA</b>							
				<b>SOVEREIGN ISSUES</b>							
				Sri Lanka Government International Bond							
				7.550% due 28/03/2030 ^ \$ 18,000 5,829 0.06							
				7.850% due 14/03/2029 ^ 6,000 1,970 0.02							
				Total Sri Lanka <u>7,799 0.08</u>							





DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>RAAC Trust</b>				<b>COMMON STOCKS</b>				<b>Energy Transfer LP</b>			
1.974% due 25/11/2046	\$ 182	\$ 172	0.00	<b>ENERGY</b>				4.950% due 15/05/2028	\$ 15,863	\$ 15,522	0.15
2.134% due 25/08/2036	12	12	0.00	<b>Constellation Oil Services</b>				5.950% due 01/10/2043	200	187	0.00
2.224% due 25/06/2044	61	53	0.00	<b>Holding S.A. (e)(k)</b>				6.050% due 01/06/2041	4,111	3,955	0.04
2.224% due 25/09/2045	100	99	0.00	<b>Noble Corp. (e)(k)</b>				6.100% due 15/02/2042	800	747	0.01
2.824% due 25/10/2045	71	71	0.00	<b>161,718</b>				6.500% due 01/02/2042	7,540	7,529	0.07
3.124% due 25/09/2047	429	417	0.00	<b>Valaris Ltd. (e)</b>				6.625% due 15/10/2036	800	804	0.01
<b>Renaissance Home Equity Loan Trust</b>				<b>Total Common Stocks</b>				7.500% due 01/07/2038	14,565	15,628	0.16
5.340% due 25/01/2037	1,251	490	0.01	<b>6,978 0.07</b>				<b>EQT Corp.</b>			
<b>Residential Asset Mortgage Products Trust</b>				<b>PAR (000S)</b>				3.900% due 01/10/2027	3,200	2,983	0.03
2.264% due 25/01/2036	467	440	0.01	<b>CORPORATE BONDS &amp; NOTES</b>				6.625% due 01/02/2025	66,035	68,065	0.68
<b>Residential Asset Securities Corp. Trust</b>				<b>Alaska Airlines Pass-Through Trust</b>				<b>Fidelity National Financial, Inc.</b>			
1.784% due 25/11/2036 ^	1	2	0.00	<b>4.800% due 15/02/2029</b>				3.400% due 15/06/2030	200	175	0.00
1.864% due 25/09/2036	64	63	0.00	<b>\$ 2,912 2,879 0.03</b>				<b>Ford Motor Credit Co. LLC</b>			
1.884% due 25/11/2036	289	263	0.00	<b>Ally Financial, Inc.</b>				0.092% due 07/12/2022	€ 3,600	3,736	0.04
1.964% due 25/11/2036	76	71	0.00	<b>8.000% due 01/11/2031</b>				0.324% due 15/11/2023	1,100	1,112	0.01
2.184% due 25/04/2036	36	35	0.00	<b>American Airlines Pass-Through Trust</b>				0.346% due 01/12/2024	23,100	22,539	0.22
2.224% due 25/02/2036	165	161	0.00	<b>3.000% due 15/04/2030</b>				1.514% due 17/02/2023	4,100	4,232	0.04
2.254% due 25/12/2035	134	134	0.00	<b>3.150% due 15/08/2033</b>				1.744% due 19/07/2024	4,200	4,067	0.04
2.284% due 25/11/2035	71	71	0.00	<b>3.200% due 15/12/2029</b>				2.330% due 25/11/2025	14,300	13,277	0.13
2.284% due 25/12/2035	170	153	0.00	<b>3.350% due 15/04/2031</b>				2.366% due 03/08/2022	\$ 300	299	0.00
2.464% due 25/12/2034	9	9	0.00	<b>3.375% due 01/11/2028</b>				2.386% due 17/02/2026	€ 4,500	4,126	0.04
<b>Saxon Asset Securities Trust</b>				<b>3.575% due 15/07/2029</b>				2.700% due 10/08/2026	\$ 14,500	12,374	0.12
1.924% due 25/05/2047	6,798	5,042	0.05	<b>3.650% due 15/12/2029</b>				2.748% due 14/06/2024	€ 10,400	11,682	0.12
2.089% due 25/03/2036	1,879	1,818	0.02	<b>3.650% due 15/08/2030</b>				3.021% due 06/03/2024	€ 14,400	14,469	0.14
<b>Securitized Asset-Backed Receivables LLC Trust</b>				<b>3.700% due 01/04/2028</b>				3.250% due 15/09/2025	4,300	4,130	0.04
1.804% due 25/07/2036	252	100	0.00	<b>Antares Holdings LP</b>				3.350% due 01/11/2022	\$ 19,300	19,198	0.19
1.904% due 25/07/2036	793	703	0.01	<b>2.750% due 15/01/2027</b>				3.625% due 17/06/2031	28,100	21,868	0.22
2.124% due 25/03/2036	1,296	850	0.01	<b>Aviation Capital Group LLC</b>				3.664% due 08/09/2024	1,300	1,232	0.01
2.124% due 25/05/2036	269	158	0.00	<b>3.875% due 01/05/2023</b>				3.815% due 02/11/2027	1,200	1,022	0.01
2.164% due 25/03/2036	123	111	0.00	<b>4.375% due 30/01/2024</b>				4.063% due 01/11/2024	35,300	33,589	0.33
2.284% due 25/08/2035 ^	119	90	0.00	<b>4.875% due 01/10/2025</b>				4.125% due 17/08/2027	6,400	5,654	0.06
<b>SG Mortgage Securities Trust</b>				<b>5.500% due 15/12/2024</b>				4.134% due 04/08/2025	600	570	0.01
1.834% due 25/10/2036	1,500	1,155	0.01	<b>Bank of America Corp.</b>				4.250% due 20/09/2022	400	400	0.00
<b>Soundview Home Loan Trust</b>				<b>0.808% due 09/05/2026</b>				4.271% due 09/01/2027	1,700	1,528	0.02
1.684% due 25/11/2036	35	12	0.00	<b>1.776% due 04/05/2027</b>				4.389% due 08/01/2026	1,800	1,663	0.02
1.864% due 25/07/2036	200	179	0.00	<b>BAT Capital Corp.</b>				4.535% due 06/03/2025	€ 3,000	3,418	0.03
2.089% due 25/06/2036 ^	16,652	13,804	0.14	<b>3.557% due 15/08/2027</b>				4.542% due 01/08/2026	\$ 1,900	1,742	0.02
<b>Specialty Underwriting &amp; Residential Finance Trust</b>				<b>BGC Partners, Inc.</b>				4.950% due 28/05/2027	5,800	5,400	0.05
1.774% due 25/11/2037	683	434	0.01	<b>5.375% due 24/07/2023</b>				5.125% due 16/06/2025	1,825	1,747	0.02
1.894% due 25/04/2037	135	101	0.00	<b>British Airways Pass-Through Trust</b>				5.584% due 18/03/2024	8,500	8,473	0.08
3.455% due 25/02/2037 ^	511	219	0.00	<b>2.900% due 15/09/2036</b>				<b>Fortress Transportation &amp; Infrastructure Investors LLC</b>			
<b>Structured Asset Investment Loan Trust</b>				<b>4.250% due 15/05/2034</b>				5.500% due 01/05/2028	19,800	16,400	0.16
1.774% due 25/06/2036	31	30	0.00	<b>Broadcom, Inc.</b>				6.500% due 01/10/2025	18,910	17,877	0.18
1.774% due 25/09/2036	167	162	0.00	<b>2.450% due 15/02/2031</b>				<b>Freedom Mortgage Corp.</b>			
2.224% due 25/01/2036	123	120	0.00	<b>3.187% due 15/11/2036</b>				6.625% due 15/01/2027	14,100	10,469	0.10
2.299% due 25/11/2035	2,708	2,481	0.03	<b>Buckeye Partners LP</b>				7.625% due 01/05/2026	36,800	28,753	0.29
2.389% due 25/08/2035	5,285	5,122	0.05	<b>4.125% due 01/03/2025</b>				8.250% due 15/04/2025	12,670	10,682	0.11
2.524% due 25/09/2034	50	49	0.00	<b>Centene Corp.</b>				<b>General Motors Co.</b>			
2.554% due 25/01/2035	318	312	0.00	<b>4.625% due 15/12/2029</b>				6.800% due 01/10/2027 (k)	1,800	1,897	0.02
2.599% due 25/10/2033	66	65	0.00	<b>Charter Communications Operating LLC</b>				<b>Global Atlantic Fin Co.</b>			
2.749% due 25/07/2033	27	27	0.00	<b>4.200% due 15/03/2028</b>				4.400% due 15/10/2029	12,420	11,272	0.11
3.004% due 25/04/2033	11	10	0.00	<b>5.375% due 01/04/2038</b>				<b>GLP Capital LP</b>			
<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>				<b>Chesapeake Energy Corp.</b>				5.750% due 01/06/2028	3,400	3,327	0.03
1.754% due 25/02/2037	78	77	0.00	<b>5.500% due 01/02/2026</b>				<b>Goldman Sachs Group, Inc.</b>			
1.854% due 25/01/2037	2,192	1,482	0.02	<b>Citigroup, Inc.</b>				3.375% due 27/03/2025	€ 600	637	0.01
1.874% due 25/09/2036	45	45	0.00	<b>2.572% due 03/06/2031 (k)</b>				<b>Gray Oak Pipeline LLC</b>			
1.964% due 25/12/2036	265	259	0.00	<b>3.106% due 08/04/2026</b>				3.450% due 15/10/2027	\$ 7,300	6,685	0.07
2.044% due 25/02/2037	169	160	0.00	<b>CommScope, Inc.</b>				<b>Hartford HealthCare Corp.</b>			
2.524% due 25/08/2037	51	51	0.00	<b>4.750% due 01/09/2029</b>				5.746% due 01/04/2044	3,200	3,532	0.04
<b>Structured Asset Securities Corp. Trust</b>				<b>Coty, Inc.</b>				<b>JetBlue Pass-Through Trust</b>			
2.314% due 25/09/2035	189	182	0.00	<b>3.875% due 15/04/2026</b>				2.750% due 15/11/2033	890	773	0.01
<b>Truman Capital Mortgage Loan Trust</b>				<b>DAE Funding LLC</b>				4.000% due 15/05/2034	10,912	10,172	0.10
1.884% due 25/03/2036	751	744	0.01	<b>1.550% due 01/08/2024</b>				<b>Kennedy-Wilson, Inc.</b>			
<b>WaMu Asset-Backed Certificates WaMu Trust</b>				<b>1.625% due 15/02/2024</b>				4.750% due 01/02/2030	26,100	20,467	0.20
1.774% due 25/01/2037	982	868	0.01	<b>2.625% due 20/03/2025</b>				<b>Kinder Morgan Energy Partners LP</b>			
<b>Washington Mutual Asset-Backed Certificates Trust</b>				<b>3.375% due 20/03/2028</b>				6.950% due 15/01/2038	10,690	11,530	0.11
2.104% due 25/05/2036	733	605	0.01	<b>Dell International LLC</b>				<b>Kinder Morgan, Inc.</b>			
<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>				<b>8.100% due 15/07/2036</b>				7.800% due 01/08/2031	8,825	10,278	0.10
2.119% due 25/05/2036	3,308	3,277	0.03	<b>Delta Air Lines, Inc.</b>				<b>Las Vegas Sands Corp.</b>			
3.199% due 25/02/2035	44	44	0.00	<b>7.000% due 01/05/2025</b>				3.200% due 08/08/2024	6,900	6,525	0.06
<b>Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates</b>				<b>DISH DBS Corp.</b>				3.500% due 18/08/2026	7,000	6,093	0.06
2.364% due 25/04/2034	170	164	0.00	<b>5.750% due 01/12/2028</b>				3.900% due 08/08/2029	3,300	2,699	0.03
<b>232,736 2.31</b>				<b>Edison International</b>				<b>Lumen Technologies, Inc.</b>			
				<b>5.750% due 15/06/2027</b>				4.000% due 15/02/2027	1,300	1,103	0.01
				<b>El Paso Natural Gas Co. LLC</b>				<b>Marriott International, Inc.</b>			
				<b>8.375% due 15/06/2032</b>				4.625% due 15/06/2030	900	864	0.01
								<b>Mattel, Inc.</b>			
								3.375% due 01/04/2026	1,900	1,746	0.02







## Schedule of Investments Diversified Income Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
2.064% due 25/06/2037	\$ 125	\$ 114	0.00	3.087% due 25/03/2036	\$ 119	\$ 114	0.00	<b>ARGENTINA TREASURY BILLS</b>			
2.808% due 25/02/2035	191	184	0.00	3.107% due 25/07/2037 ^	517	494	0.01	51.049% due			
2.853% due 25/09/2035	81	75	0.00	3.125% due 25/02/2037 ^	31	29	0.00	30/09/2022 (f)(g) ARS	7,700	\$ 26	0.00
2.911% due 25/11/2035 ^	24	22	0.00	3.196% due 25/12/2036 ^	25	23	0.00	<b>U.S. TREASURY BILLS</b>			
2.999% due 25/11/2036 ^	368	324	0.01	3.220% due 25/06/2033	33	32	0.00	0.900% due			
3.011% due 25/09/2035	22	18	0.00	3.331% due 25/10/2036 ^	295	271	0.00	28/07/2022 (f)(g)	\$ 7,600	7,594	0.07
3.051% due 25/04/2035	10	10	0.00	3.340% due 25/05/2037 ^	15	13	0.00	1.416% due			
3.090% due 25/10/2036 ^	83	55	0.00	<b>Washington Mutual Mortgage Pass-Through</b>				04/10/2022 (f)(g)(l)	196,200	195,268	1.94
3.586% due 25/10/2037 ^	74	69	0.00	<b>Certificates Trust</b>						202,862	2.01
<b>Structured Asset Mortgage Investments Trust</b>				1.944% due 25/02/2037 ^	619	534	0.01	<b>Total Short-Term Instruments</b>		208,067	2.06
1.804% due 25/09/2047	41	39	0.00	2.074% due 25/05/2035 ^	234	200	0.00	<b>Total Transferable Securities</b>	<b>\$ 7,621,324</b>	<b>75.69</b>	
1.814% due 25/09/2047	666	618	0.01	5.500% due 25/07/2035 ^	472	441	0.01	<b>SHARES</b>			
1.984% due 25/07/2046	151	130	0.00	5.500% due 25/11/2035 ^	126	118	0.00	<b>INVESTMENT FUNDS</b>			
2.004% due 25/06/2036	51	50	0.00	6.000% due 25/06/2037 ^	501	480	0.01	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
2.044% due 25/04/2036	43	38	0.00	<b>Wells Fargo Alternative Loan Trust</b>				<b>PIMCO Funds: Global</b>			
2.044% due 25/05/2036	33	27	0.00	5.750% due 25/07/2037 ^	57	53	0.00	Investors Series plc -			
2.224% due 25/08/2036 ^	490	450	0.01	<b>Wells Fargo Mortgage-Backed Securities Trust</b>				Asia Strategic			
2.255% due 19/10/2034	31	30	0.00	2.751% due 25/12/2036 ^	73	71	0.00	Interest Bond Fund (i)	3,488,745	29,619	0.30
2.295% due 19/03/2034	4	4	0.00	2.756% due 25/04/2036 ^	169	161	0.00	<b>PIMCO Funds: Global</b>			
<b>Structured Asset Securities Corp. Mortgage Pass-</b>				2.879% due 25/11/2037 ^	82	78	0.00	Investors Series plc -			
<b>Through Certificates</b>				2.936% due 25/04/2036 ^	9	8	0.00	PIMCO Asia High			
3.394% due 25/06/2033	5	5	0.00	6.000% due 25/06/2037 ^	2,276	2,038	0.02	Yield Bond Fund (i)	7,821,400	66,795	0.66
<b>SunTrust Alternative Loan Trust</b>								<b>PIMCO Funds: Global</b>			
2.274% due 25/12/2035 ^	172	148	0.00					Investors Series plc -			
5.750% due 25/12/2035 ^	198	177	0.00					PIMCO European			
<b>Thornburg Mortgage Securities Trust</b>								High Yield			
2.140% due 25/09/2037	24	23	0.00					Bond Fund (i)	3,637,652	35,558	0.35
<b>Towd Point Mortgage Trust</b>								<b>PIMCO Funds: Global</b>			
2.750% due 25/06/2057	753	736	0.01					Investors Series plc -			
<b>Wachovia Mortgage Loan Trust LLC</b>								PIMCO US Short-			
2.289% due 20/10/2035 ^	40	39	0.00					Term Fund (i)	32,153,590	319,928	3.17
2.774% due 20/03/2037 ^	17	16	0.00					<b>PIMCO Select Funds</b>			
<b>WaMu Mortgage Pass-Through Certificates Trust</b>								plc - PIMCO US Dollar			
1.134% due 25/12/2046	55	50	0.00					Short-Term Floating			
1.286% due 25/07/2047	469	395	0.01					NAV Fund (i)	7,203,954	71,665	0.71
1.372% due 25/05/2046	70	64	0.00							523,565	5.19
1.473% due 27/02/2034	146	142	0.00					<b>EXCHANGE-TRADED FUNDS</b>			
1.476% due 25/08/2046	289	279	0.00					<b>PIMCO ETFs plc -</b>			
1.676% due 25/11/2042	5	4	0.00					PIMCO US Dollar			
1.723% due 25/10/2046	20	18	0.00					Short Maturity			
1.876% due 25/04/2044	2	2	0.00					UCITS ETF (i)	4,920,440	486,863	4.84
2.204% due 25/10/2045	31	30	0.00					<b>Total Investment Funds*</b>	<b>\$ 1,010,428</b>	<b>10.03</b>	
2.264% due 25/01/2045	330	314	0.01								
2.364% due 25/11/2034	317	295	0.00								
2.464% due 25/06/2044	276	260	0.00								
2.550% due 25/01/2037 ^	14	13	0.00								
2.614% due 25/02/2033	11	11	0.00								
2.713% due 25/12/2036 ^	9	8	0.00								
2.716% due 25/12/2035	72	70	0.00								
2.742% due 25/04/2037 ^	9	9	0.00								
2.781% due 25/08/2036 ^	51	49	0.00								
2.856% due 25/09/2036 ^	123	113	0.00								
2.978% due 25/04/2035	13	12	0.00								
				<b>VENEZUELA</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				<b>Petroleos de Venezuela S.A.</b>							
				6.000% due 16/05/2024 ^	8,400	527	0.01				
				<b>SOVEREIGN ISSUES</b>							
				<b>Venezuela Government International Bond</b>							
				6.000% due 09/12/2020 ^	2,651	205	0.00				
				7.000% due 31/03/2038 ^	16,792	1,469	0.01				
				9.250% due 07/05/2028 ^	7,813	684	0.01				
						2,358	0.02				
				<b>Total Venezuela</b>		2,885	0.03				
				<b>VIRGIN ISLANDS (BRITISH)</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				<b>Champion Path Holdings Ltd.</b>							
				4.500% due 27/01/2026	6,200	3,937	0.04				
				4.850% due 27/01/2028	200	118	0.00				
				<b>Total Virgin Islands (British)</b>		4,055	0.04				
				<b>SHORT-TERM INSTRUMENTS</b>							
				<b>SHORT-TERM NOTES</b>							
				<b>Pacific Gas and Electric Co.</b>							
				2.370% due 14/11/2022	5,200	5,179	0.05				

\* The exposure of the Diversified Income Fund to the Investment Funds slightly exceeded 10% due to market value fluctuations on 29 June 2022. The Fund went back into compliance on 01 July 2022.

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BOS	1.470%	28/06/2022	05/07/2022	\$ 350,000	U.S. Treasury Bonds 3.000% due 15/08/2048	\$ (362,411)	\$ 350,000	\$ 350,014	3.48
BRC	1.450	30/06/2022	01/07/2022	250,000	Fannie Mae 3.000% due 01/02/2050	(56,734)	250,000	250,010	2.48
FICC	0.400	30/06/2022	01/07/2022	79,537	Ginnie Mae 2.500% due 20/04/2050	(203,338)			
JPM	1.420	27/06/2022	06/07/2022	CAD 100,000	U.S. Treasury Notes 3.000% due 30/06/2024	(81,129)	79,537	79,537	0.79
MEI	1.400	27/06/2022	06/07/2022	200,000	Canada Government Bond 1.500% - 2.750% due 01/04/2025 -01/12/2051	(78,129)	77,522	77,554	0.77
NOM	1.480	30/06/2022	01/07/2022	\$ 33,000	Canada Treasury Bills 0.000% due 29/09/2022	(158,253)	155,045	155,114	1.54
					U.S. Treasury Bonds 4.375% due 15/05/2040	(33,787)	33,000	33,001	0.33
<b>Total Repurchase Agreements</b>						<b>\$ (973,781)</b>	<b>\$ 945,104</b>	<b>\$ 945,230</b>	<b>9.39</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2022	156	\$ (48)	0.00
Euro-Bobl September Futures	Short	09/2022	173	356	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2022	3,746	(3,073)	(0.03)
U.S. Treasury 10-Year Note September Futures	Long	09/2022	16,214	(20,567)	(0.20)
U.S. Treasury 10-Year Ultra September Futures	Long	09/2022	3,184	(4,987)	(0.05)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2022	4,361	(19,695)	(0.20)
				<b>\$ (48,014)</b>	<b>(0.48)</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (48,014)</b>	<b>(0.48)</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 20,200	\$ 54	0.00
AT&T, Inc.	1.000	20/06/2026	17,200	(347)	0.00
Auchan Holding S.A.	1.000	20/12/2027	€ 2,400	(192)	0.00
Boeing Co.	1.000	20/06/2023	\$ 700	(9)	0.00
Boeing Co.	1.000	20/12/2023	1,300	(25)	0.00
Boeing Co.	1.000	20/12/2026	500	(26)	0.00
Boeing Co.	1.000	20/06/2027	200	(9)	0.00
Casino Guichard Perrachon S.A.	5.000	20/12/2022	€ 16,300	126	0.00
Casino Guichard Perrachon S.A.	5.000	20/06/2023	9,900	(1,931)	(0.02)
Ford Motor Co.	5.000	20/12/2023	\$ 3,700	(584)	(0.01)
Ford Motor Credit Co. LLC	5.000	20/06/2025	800	0	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	800	(7)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	1,600	(75)	0.00
General Electric Co.	1.000	20/06/2024	14,300	358	0.00
General Electric Co.	1.000	20/06/2026	37,500	(915)	(0.01)
General Electric Co.	1.000	20/12/2026	4,300	(171)	0.00
General Motors Co.	5.000	20/06/2026	4,200	(403)	0.00
Glencore Finance Europe Ltd.	5.000	20/12/2025	€ 38,900	(4,505)	(0.04)
Glencore Finance Europe Ltd.	5.000	20/12/2027	26,000	(4,044)	(0.04)
Marks & Spencer PLC	1.000	20/12/2024	20,600	201	0.00
Marks & Spencer PLC	1.000	20/06/2027	2,862	(144)	0.00
Marks & Spencer PLC	1.000	20/12/2028	14,000	(1,561)	(0.02)
Rolls-Royce PLC	1.000	20/12/2024	40,600	(2,130)	(0.02)
Volkswagen International Finance NV	1.000	20/12/2026	20,800	(1,116)	(0.01)
				<b>\$ (17,455)</b>	<b>(0.17)</b>

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-34 5-Year Index	1.000%	20/12/2025	\$ 446,725	\$ (41,268)	(0.41)
CDX.EM-35 5-Year Index	1.000	20/06/2026	4,050	(317)	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	768,125	(70,241)	(0.70)
CDX.IG-37 5-Year Index	1.000	20/12/2026	40,400	(572)	(0.01)
CDX.IG-38 5-Year Index	1.000	20/06/2027	1,002,400	(12,108)	(0.12)
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	€ 517,400	(43,575)	(0.43)
iTraxx Europe Main 36 5-Year Index	1.000	20/12/2026	35,100	(241)	0.00
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	61,100	(772)	(0.01)
				<b>\$ (169,094)</b>	<b>(1.68)</b>

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2025	£ 21,100	\$ 1,676	0.01
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2027	48,900	1,696	0.02
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	6,500	512	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	¥ 73,000	4	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	20,350,000	685	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.040	25/05/2032	\$ 65,700	(3,663)	(0.04)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.153	18/05/2032	68,200	(3,109)	(0.03)

## Schedule of Investments Diversified Income Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month CAD-Bank Bill	0.880%	03/03/2024	CAD 273,400	\$ (9,233)	(0.09)
Pay	3-Month CAD-Bank Bill	2.500	19/06/2029	91,700	(7,913)	(0.08)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2052	€ 68,900	15,734	0.15
					\$ (3,611)	(0.04)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (190,160)</b>	<b>(1.89)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	20,100	\$ (30)	\$ (15)	0.00
	Put - OTC iTraxx Crossover 36 5-Year Index	Sell	5.250	20/07/2022	12,800	(133)	(254)	(0.01)
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	67,100	(338)	(145)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	59,000	(168)	(193)	0.00
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	18,500	(34)	(8)	0.00
	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	22,200	(29)	(3)	0.00
BRC	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	30,300	(71)	(12)	0.00
	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	9,000	(82)	(101)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	74,500	(355)	(161)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	12,900	(31)	(23)	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	8,600	(13)	(6)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	18,100	(35)	(21)	0.00
GST	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	22,600	(51)	(36)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	5,300	(64)	(81)	0.00
	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	20,600	(183)	(230)	(0.01)
MYC	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.100	20/07/2022	37,000	(140)	(141)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.200	20/07/2022	18,400	(56)	(69)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	13,500	(22)	(7)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	18,700	(43)	(25)	0.00
					\$ (1,878)	\$ (1,531)	(0.02)	

#### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.000%	01/07/2022	141,100	\$ (639)	\$ 0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.800	01/07/2022	141,100	(638)	(189)	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.840	05/07/2022	126,300	(487)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	1.520	05/07/2022	126,300	(487)	(1,895)	(0.02)
						\$ (2,251)	\$ (2,084)	(0.02)	

(1) Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Indonesia Government International Bond	1.000%	20/06/2031	\$ 61,600	\$ (2,646)	\$ (1,627)	\$ (4,273)	(0.04)
	Intrum AB	5.000	20/12/2024	€ 1,200	113	(110)	3	0.00
FBF	Intrum AB	5.000	20/12/2024	6,400	599	(581)	18	0.00
	ADLER Real Estate AG	5.000	20/12/2026	7,400	(47)	(2,439)	(2,486)	(0.02)
JPM	Intrum AB	5.000	20/12/2024	41,200	4,386	(4,273)	113	0.00
	Casino Guichard Perrachon S.A.	5.000	20/12/2022	2,900	120	(287)	(167)	0.00
	Hochtief AG	5.000	20/12/2026	36,200	8,616	(5,277)	3,339	0.03
MYC	Intrum AB	5.000	20/12/2024	1,000	92	(89)	3	0.00
	Intrum AB	5.000	20/12/2024	6,400	650	(632)	18	0.00
MYI	Intrum AB	5.000	20/12/2024	8,200	893	(871)	22	0.00
					\$ 12,776	\$ (16,186)	\$ (3,410)	(0.03)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 1,946	€ 1,840	\$ 0	\$ (23)	\$ (23)	0.00
	07/2022	1,857	£ 1,521	0	(10)	(10)	0.00
	07/2022	16,505	ZAR 253,247	0	(1,059)	(1,059)	(0.01)
	08/2022	IDR 2,291,866	\$ 156	3	0	3	0.00
	08/2022	SGD 520	373	0	0	0	0.00
	11/2022	ZAR 6,044	381	16	0	16	0.00
BPS	07/2022	AUD 628	434	2	0	2	0.00
	07/2022	BRL 21,665	4,521	378	0	378	0.00
	07/2022	CAD 7,054	5,544	80	(5)	75	0.00
	07/2022	¥ 451,400	3,493	171	0	171	0.00
	07/2022	\$ 14,360	BRL 69,591	0	(1,052)	(1,052)	(0.01)
	07/2022	2,469	CAD 3,199	11	0	11	0.00
	07/2022	152,083	€ 144,046	0	(1,491)	(1,491)	(0.02)
	07/2022	2,475	£ 2,007	0	(38)	(38)	0.00
	07/2022	2,328	¥ 312,700	0	(26)	(26)	0.00
	07/2022	1,004	ZAR 15,720	0	(45)	(45)	0.00
	08/2022	IDR 936,870,627	\$ 64,416	1,845	0	1,845	0.02
	08/2022	INR 19,085	245	4	0	4	0.00
	08/2022	MXN 208,771	9,504	0	(778)	(778)	(0.01)
	08/2022	ZAR 24,173	1,518	49	0	49	0.00
09/2022	TWD 1,207	43	3	0	3	0.00	
11/2022	ZAR 23,705	1,474	46	0	46	0.00	
BRC	07/2022	NOK 1,066,241	108,763	841	0	841	0.01
	07/2022	\$ 3,574	£ 2,850	0	(113)	(113)	0.00
	08/2022	IDR 6,731,880	\$ 455	5	0	5	0.00
CBK	08/2022	\$ 108,763	NOK 1,065,773	0	(833)	(833)	(0.01)
	07/2022	€ 46,025	\$ 49,416	1,299	0	1,299	0.01
	07/2022	MXN 55,187	2,669	0	(66)	(66)	0.00
DUB	07/2022	\$ 46,394	BRL 225,195	0	(3,331)	(3,331)	(0.03)
	07/2022	1,179	£ 939	0	(38)	(38)	0.00
	07/2022	721	PLN 3,147	0	(22)	(22)	0.00
GLM	12/2022	22,255	ZAR 349,673	0	(1,252)	(1,252)	(0.01)
	07/2022	BRL 273,121	\$ 52,696	468	0	468	0.00
	07/2022	CAD 150,000	116,081	0	(203)	(203)	0.00
	07/2022	MXN 75,112	3,678	0	(39)	(39)	0.00
	07/2022	\$ 2,670	MXN 55,198	66	0	66	0.00
	08/2022	52,278	BRL 273,121	0	(501)	(501)	(0.01)
JPM	10/2022	7,102	MXN 145,374	0	(22)	(22)	0.00
	11/2022	ZAR 6,400	\$ 399	13	0	13	0.00
	07/2022	CAD 150,000	116,048	0	(236)	(236)	0.00
	08/2022	CNH 75,398	11,212	0	(29)	(29)	0.00
	08/2022	KRW 311,544	245	5	0	5	0.00
	08/2022	SGD 480	349	4	0	4	0.00
MBC	08/2022	TWD 515	17	0	0	0	0.00
	08/2022	\$ 44,819	IDR 659,279,739	0	(787)	(787)	(0.01)
	09/2022	TWD 1,430	\$ 51	3	0	3	0.00
	07/2022	AUD 169,280	117,050	645	0	645	0.01
	07/2022	CAD 4,611	3,652	78	0	78	0.00
	07/2022	NOK 62,515	6,683	355	0	355	0.00
	07/2022	SEK 2,195	225	11	0	11	0.00
	07/2022	\$ 46,931	€ 45,101	220	0	220	0.00
	07/2022	29,505	£ 23,416	0	(1,067)	(1,067)	(0.01)
	08/2022	CNH 171,511	\$ 25,541	0	(29)	(29)	0.00
MYI	08/2022	\$ 106,818	AUD 155,081	0	(155)	(155)	0.00
	08/2022	6,361	CNH 42,586	0	(12)	(12)	0.00
	08/2022	19,781	IDR 290,025,459	0	(411)	(411)	0.00
	05/2023	CNH 189,447	\$ 28,229	0	(79)	(79)	0.00
	07/2022	AUD 3	2	0	0	0	0.00
	07/2022	£ 806	977	0	(2)	(2)	0.00
	07/2022	SGD 64	46	0	0	0	0.00
	07/2022	\$ 2,491	€ 2,373	0	(10)	(10)	0.00
RBC	07/2022	7,744	£ 6,388	15	0	15	0.00
	07/2022	41	SGD 57	0	0	0	0.00
	08/2022	IDR 7,573,093	\$ 513	8	0	8	0.00
	08/2022	INR 32,053	410	6	0	6	0.00
	08/2022	KRW 403,234	317	6	0	6	0.00
	08/2022	TWD 219	7	0	0	0	0.00
	09/2022	584	21	1	0	1	0.00
	07/2022	CAD 1,296	1,024	20	0	20	0.00
	07/2022	¥ 205,500	1,522	9	0	9	0.00
	07/2022	\$ 6,889	£ 5,609	0	(77)	(77)	0.00
08/2022	CNH 304,238	\$ 45,417	57	0	57	0.00	

## Schedule of Investments Diversified Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	\$ 1,564	ZAR 24,173	\$ 0	\$ (95)	\$ (95)	0.00
	09/2022	20,626	318,869	0	(1,298)	(1,298)	(0.01)
SOG	07/2022	501,069	£ 411,725	0	(1,050)	(1,050)	(0.01)
	08/2022	£ 411,725	\$ 501,302	1,042	0	1,042	0.01
TOR	07/2022	AUD 212	154	8	0	8	0.00
	07/2022	CAD 3,661	2,854	16	0	16	0.00
	07/2022	£ 448,879	565,911	20,770	0	20,770	0.21
	07/2022	\$ 6,696	CAD 8,614	1	(19)	(18)	0.00
	08/2022	CAD 8,615	\$ 6,696	19	(1)	18	0.00
UAG	07/2022	€ 3,196,358	3,434,810	93,176	0	93,176	0.93
	07/2022	\$ 121,514	AUD 170,120	0	(4,532)	(4,532)	(0.05)
	07/2022	1,000	£ 819	0	(5)	(5)	0.00
	07/2022	119,742	NOK 1,129,098	0	(5,458)	(5,458)	(0.05)
	09/2022	7,557	MXN 150,585	0	(182)	(182)	0.00
	11/2022	3,001	ZAR 46,830	0	(179)	(179)	0.00
	11/2022	ZAR 14,150	\$ 902	49	0	49	0.00
				\$ 121,824	\$ (26,660)	\$ 95,164	0.95

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Administrative AUD (Hedged) Income and M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	AUD 12,223	\$ 8,498	\$ 92	\$ 0	\$ 92	0.00
	08/2022	\$ 8,500	AUD 12,223	0	(93)	(93)	0.00
BOA	07/2022	AUD 14,391	\$ 9,992	96	0	96	0.01
	07/2022	\$ 13,886	AUD 19,287	0	(623)	(623)	(0.01)
	08/2022	9,980	14,371	0	(96)	(96)	0.00
BPS	07/2022	AUD 767	\$ 532	5	0	5	0.00
CBK	07/2022	538	370	1	0	1	0.00
JPM	07/2022	5,119	3,522	2	0	2	0.00
	08/2022	\$ 3,523	AUD 5,119	0	(2)	(2)	0.00
MBC	07/2022	AUD 520	\$ 365	7	0	7	0.00
	07/2022	\$ 14,961	AUD 20,819	0	(645)	(645)	(0.01)
SCX	07/2022	AUD 12,481	\$ 8,583	0	0	0	0.00
	07/2022	\$ 2	AUD 3	0	0	0	0.00
	08/2022	8,585	12,481	0	(1)	(1)	0.00
TOR	07/2022	AUD 9,687	\$ 6,666	5	0	5	0.00
	07/2022	\$ 2	AUD 2	0	0	0	0.00
	08/2022	6,668	9,687	0	(5)	(5)	0.00
UAG	07/2022	14,013	19,618	0	(522)	(522)	(0.01)
				\$ 208	\$ (1,987)	\$ (1,779)	(0.02)

As at 30 June 2022, the Institutional CAD (Hedged) Accumulation and W Class CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CAD 2,702	\$ 2,154	\$ 59	\$ 0	\$ 59	0.00
	07/2022	\$ 129,905	CAD 164,860	0	(2,102)	(2,102)	(0.02)
BPS	07/2022	CAD 9,334	\$ 7,221	0	(15)	(15)	0.00
	07/2022	\$ 10,783	CAD 13,674	0	(183)	(183)	0.00
MBC	07/2022	147	186	0	(3)	(3)	0.00
RBC	07/2022	CAD 96,451	\$ 75,018	247	0	247	0.00
	08/2022	\$ 75,018	CAD 96,458	0	(245)	(245)	0.00
SCX	07/2022	130,948	165,655	0	(2,528)	(2,528)	(0.03)
TOR	07/2022	CAD 127,089	\$ 98,858	349	(14)	335	0.00
	07/2022	\$ 119,453	CAD 152,585	0	(1,166)	(1,166)	(0.01)
	08/2022	98,858	127,097	15	(347)	(332)	0.00
				\$ 670	\$ (6,603)	\$ (5,933)	(0.06)

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 569	\$ 571	\$ 0	\$ (23)	\$ (23)	0.00
	07/2022	\$ 16,265	CHF 15,543	0	(30)	(30)	0.00
BPS	07/2022	CHF 539	\$ 557	0	(6)	(6)	0.00
	07/2022	\$ 230	CHF 221	1	0	1	0.00
CBK	07/2022	16,239	15,543	0	(3)	(3)	0.00
DUB	07/2022	CHF 14,358	\$ 15,115	118	0	118	0.00
	07/2022	\$ 16,239	CHF 15,576	31	0	31	0.00
	08/2022	15,115	14,334	0	(117)	(117)	0.00
MYI	07/2022	60	57	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	07/2022	CHF 599	\$ 620	\$ 0	\$ (5)	\$ (5)	0.00
	07/2022	\$ 25	CHF 25	0	0	0	0.00
UAG	07/2022	CHF 20	\$ 20	0	0	0	0.00
				\$ 150	\$ (184)	\$ (34)	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Income, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 6,659	\$ 7,149	\$ 187	\$ 0	\$ 187	0.00
	07/2022	\$ 10,804	€ 10,214	0	(126)	(126)	0.00
BPS	07/2022	€ 1,614,634	\$ 1,698,244	10,226	0	10,226	0.10
	07/2022	\$ 16,534	€ 15,565	0	(261)	(261)	0.00
	08/2022	1,458,663	1,384,302	0	(8,771)	(8,771)	(0.09)
CBK	07/2022	€ 4,312	\$ 4,622	114	0	114	0.00
MBC	07/2022	1,537,203	1,616,678	9,924	(314)	9,610	0.09
	07/2022	\$ 1,689,676	€ 1,566,842	0	(51,622)	(51,622)	(0.51)
	08/2022	1,458,934	1,384,302	0	(9,042)	(9,042)	(0.09)
SOG	07/2022	1,680,882	1,563,890	0	(45,914)	(45,914)	(0.46)
UAG	07/2022	1,461,824	1,360,341	0	(39,655)	(39,655)	(0.39)
				\$ 20,451	\$ (155,705)	\$ (135,254)	(1.35)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Administrative GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 1,010	\$ 1,234	\$ 7	\$ 0	\$ 7	0.00
	07/2022	\$ 676,678	£ 535,274	0	(26,614)	(26,614)	(0.26)
BPS	07/2022	£ 91,859	\$ 112,102	629	(85)	544	0.01
	07/2022	\$ 2,342	£ 1,859	0	(84)	(84)	0.00
BRC	07/2022	£ 2,452	\$ 3,013	36	0	36	0.00
	07/2022	\$ 662,837	£ 525,460	0	(24,692)	(24,692)	(0.25)
CBK	07/2022	£ 60	\$ 75	2	0	2	0.00
MBC	07/2022	436	534	5	0	5	0.00
	07/2022	\$ 360	£ 288	0	(11)	(11)	0.00
MYI	07/2022	40	33	0	0	0	0.00
SCX	07/2022	£ 6,228	\$ 7,649	85	0	85	0.00
SOG	07/2022	474,230	577,138	1,210	0	1,210	0.01
	08/2022	\$ 577,406	£ 474,230	0	(1,201)	(1,201)	(0.01)
TOR	07/2022	656,196	520,493	0	(24,083)	(24,083)	(0.24)
				\$ 1,974	\$ (76,770)	\$ (74,796)	(0.74)

As at 30 June 2022, the Administrative JPY (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 117	¥ 14,907	\$ 0	\$ (7)	\$ (7)	0.00
BPS	07/2022	¥ 191	\$ 1	0	0	0	0.00
	07/2022	\$ 118	¥ 15,114	0	(6)	(6)	0.00
BRC	07/2022	¥ 66,515	\$ 490	1	0	1	0.00
	08/2022	\$ 487	¥ 65,941	0	(1)	(1)	0.00
MYI	07/2022	¥ 13,265	\$ 97	0	0	0	0.00
	07/2022	\$ 2,255	¥ 306,491	1	0	1	0.00
	08/2022	97	13,244	0	0	0	0.00
SCX	07/2022	¥ 68,267	\$ 501	0	(1)	(1)	0.00
	07/2022	\$ 118	¥ 15,118	0	(7)	(7)	0.00
	08/2022	499	67,883	1	0	1	0.00
				\$ 3	\$ (22)	\$ (19)	0.00

As at 30 June 2022, the Institutional MXN (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 7,875	MXN 157,228	\$ 0	\$ (82)	\$ (82)	0.00
BPS	07/2022	MXN 131,821	\$ 6,518	0	(16)	(16)	0.00
	07/2022	\$ 11,014	MXN 220,738	0	(73)	(73)	0.00
	08/2022	6,481	131,821	19	0	19	0.00
	09/2022	MXN 62,562	\$ 3,067	7	0	7	0.00
CBK	07/2022	\$ 7,877	MXN 157,228	0	(84)	(84)	0.00
GLM	07/2022	MXN 194,383	\$ 9,547	0	(88)	(88)	0.00
	08/2022	31,967	1,597	20	0	20	0.00
	08/2022	\$ 6,484	MXN 131,821	16	0	16	0.00

## Schedule of Investments Diversified Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	07/2022	MXN 2,301	\$ 117	\$ 3	\$ 0	\$ 3	0.00
SCX	07/2022	82,775	4,088	0	(15)	(15)	0.00
	08/2022	\$ 4,065	MXN 82,775	17	0	17	0.00
UAG	07/2022	MXN 135,325	\$ 6,689	0	(18)	(18)	0.00
	07/2022	\$ 394	MXN 7,906	0	(2)	(2)	0.00
	08/2022	6,483	131,821	18	0	18	0.00
				\$ 100	\$ (378)	\$ (278)	0.00

As at 30 June 2022, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SEK 1,161	\$ 113	\$ 0	\$ 0	\$ 0	0.00
BRC	07/2022	56,015	5,513	46	0	46	0.00
	08/2022	\$ 5,513	SEK 55,969	0	(46)	(46)	0.00
MBC	07/2022	SEK 197	\$ 20	1	0	1	0.00
RYL	07/2022	1,940	191	2	0	2	0.00
SCX	07/2022	\$ 6,333	SEK 61,886	0	(294)	(294)	(0.01)
SOG	07/2022	5,753	56,476	0	(241)	(241)	0.00
TOR	07/2022	6,095	59,667	0	(272)	(272)	0.00
				\$ 49	\$ (853)	\$ (804)	(0.01)

As at 30 June 2022, the Institutional SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income, M Retail SGD (Hedged) Income II and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 26,120	\$ 18,795	\$ 27	\$ 0	\$ 27	0.00
	07/2022	\$ 42,384	SGD 58,071	0	(657)	(657)	(0.01)
	08/2022	18,795	26,119	0	(27)	(27)	0.00
GLM	07/2022	SGD 52,573	\$ 37,842	66	0	66	0.01
	08/2022	\$ 37,706	SGD 52,386	0	(63)	(63)	0.00
MBC	07/2022	SGD 2,747	\$ 1,981	7	0	7	0.00
	07/2022	\$ 58	SGD 80	0	(1)	(1)	0.00
	08/2022	SGD 116	\$ 84	1	0	1	0.00
	08/2022	\$ 46	SGD 64	0	0	0	0.00
MYI	07/2022	61	84	0	(1)	(1)	0.00
SCX	07/2022	43,290	59,162	0	(779)	(779)	(0.01)
UAG	07/2022	SGD 1,692	\$ 1,217	1	0	1	0.00
	07/2022	\$ 45,052	SGD 61,693	0	(722)	(722)	(0.01)
				\$ 102	\$ (2,250)	\$ (2,148)	(0.02)

<b>Total OTC Financial Derivative Instruments</b>	<b>\$ (132,906)</b>	<b>(1.32)</b>
<b>Total Investments</b>	<b>\$ 9,205,776</b>	<b>91.42</b>
<b>Other Current Assets &amp; Liabilities</b>	<b>\$ 864,226</b>	<b>8.58</b>
<b>Net Assets</b>	<b>\$ 10,070,002</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal only security.
- (c) When-issued security.
- (d) Payment in-kind security.
- (e) Security did not produce income within the last twelve months.
- (f) Zero coupon security.
- (g) Coupon represents a yield to maturity.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Affiliated to the Fund.



(j) Contingent convertible security.

(k) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc. 2.572% due 03/06/2031	26/05/2020	\$ 7,300	\$ 6,143	0.06
Constellation Oil Services Holding S.A.	10/06/2022	92	91	0.00
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021 - 29/07/2021	1,124	872	0.01
General Motors Co. 6.800% due 01/10/2027	07/05/2020	1,797	1,897	0.02
Intelsat Emergence S.A.	24/02/2020 - 29/10/2021	16,083	5,155	0.05
Noble Corp.	05/02/2021 - 25/02/2021	1,765	4,100	0.04
		\$ 28,161	\$ 18,258	0.18

(l) Securities with an aggregate fair value of \$32,586 and cash of \$7,930 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$1,280 has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2022.

Cash of \$373,307 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$173,185 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 6,887	\$ 7,605,838	\$ 8,599	\$ 7,621,324
Investment Funds	523,566	486,862	0	1,010,428
Repurchase Agreements	0	945,104	0	945,104
Financial Derivative Instruments <sup>(3)</sup>	308	(371,388)	0	(371,080)
<b>Totals</b>	<b>\$ 530,761</b>	<b>\$ 8,666,416</b>	<b>\$ 8,599</b>	<b>\$ 9,205,776</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 5,994	\$ 14,253,100	\$ 14,925	\$ 14,274,019
Investment Funds	1,614,943	0	0	1,614,943
Repurchase Agreements	0	157,316	0	157,316
Financial Derivative Instruments <sup>(3)</sup>	2,739	113,040	0	115,779
<b>Totals</b>	<b>\$ 1,623,676</b>	<b>\$ 14,523,456</b>	<b>\$ 14,925</b>	<b>\$ 16,162,057</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	(5.000)%	23/05/2022	TBD <sup>(1)</sup>	€ (11,327)	\$ (11,759)	(0.12)
	(1.250)	30/03/2022	TBD <sup>(1)</sup>	(3,920)	(4,085)	(0.04)
	(0.950)	23/05/2022	TBD <sup>(1)</sup>	(680)	(711)	(0.01)
	(0.250)	25/04/2022	TBD <sup>(1)</sup>	\$ (1,557)	(1,555)	(0.01)
	(0.250)	10/06/2022	TBD <sup>(1)</sup>	(976)	(975)	(0.01)
JML	(10.000)	24/06/2022	TBD <sup>(1)</sup>	€ (1,806)	(1,885)	(0.02)
	(6.500)	19/05/2022	TBD <sup>(1)</sup>	(10,305)	(10,689)	(0.11)
	(1.500)	08/04/2022	TBD <sup>(1)</sup>	(816)	(850)	(0.01)
MEI	0.000	24/06/2022	23/06/2024	\$ (475)	(474)	0.00
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (32,983)</b>	<b>(0.33)</b>

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (1)	\$ 0	\$ (1)
BOA	(31,691)	32,120	429

## Schedule of Investments Diversified Income Fund (Cont.)

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BPS	\$ 530	\$ 30	\$ 560
BRC	(29,323)	27,187	(2,136)
CBK	(4,196)	5,937	1,741
DUB	(1,263)	1,010	(253)
FBF	18	(280)	(262)
GLM	(267)	440	173
GST	(2,409)	2,010	(399)
JPM	1,614	(2,590)	(976)
MBC	(52,134)	47,500	(4,634)
MYC	(14)	(260)	(274)
MYI	46	1	47
RBC	22	0	22
RYL	2	0	2
SCX	(4,931)	4,430	(501)
SOG	(46,154)	47,710	1,556
TOR	(4,724)	4,810	86
UAG	41,969	(36,540)	5,429

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	52.91	61.10
Transferable securities dealt in on another regulated market	19.78	23.45
Other transferable securities	3.00	2.22
Investment funds	10.03	9.82
Repurchase agreements	9.39	0.96
Financial derivative instruments dealt in on a regulated market	(0.48)	0.16
Centrally cleared financial derivative instruments	(1.89)	0.06
OTC financial derivative instruments	(1.32)	0.49
Reverse repurchase agreements	(0.33)	(0.50)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Albania	0.16	0.13
Argentina	0.52	0.53
Australia	0.07	0.05
Austria	N/A	0.25
Belarus	0.01	0.04
Bermuda	0.68	0.48
Brazil	0.25	0.60
Canada	0.28	0.24
Cayman Islands	2.45	3.12
Chile	0.07	0.12
China	0.06	0.51
Colombia	0.39	0.40
Denmark	0.12	N/A
Dominican Republic	0.46	0.66
Ecuador	0.15	0.24
Egypt	0.47	0.61
Finland	0.02	N/A
France	4.04	3.68
Germany	4.15	4.25
Ghana	0.10	0.10
Guernsey, Channel Islands	0.51	0.45
Hong Kong	1.17	1.06
India	0.03	0.04
Indonesia	0.52	1.86
Ireland	5.88	4.26
Isle of Man	N/A	0.24
Israel	0.10	0.06
Italy	4.76	3.93
Ivory Coast	0.13	0.27
Japan	0.93	0.71
Jersey, Channel Islands	1.20	0.65
Jordan	N/A	0.07
Kazakhstan	N/A	0.01
Liberia	0.02	0.09
Luxembourg	4.35	4.24
Macedonia	0.07	0.05
Malaysia	N/A	0.01
Mauritius	0.08	0.05
Mexico	1.87	2.39
Morocco	N/A	0.07
Multinational	0.33	0.50
Netherlands	4.36	3.83

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Nigeria	0.35	0.31
Norway	N/A	0.08
Oman	0.43	0.74
Panama	0.24	0.19
Paraguay	N/A	0.09
Peru	N/A	0.26
Portugal	0.13	0.14
Qatar	0.12	0.83
Romania	0.06	0.22
Russia	0.16	0.53
Saudi Arabia	N/A	1.21
Serbia	0.07	0.07
Singapore	0.14	0.20
Slovenia	0.15	0.05
South Africa	0.08	0.47
Spain	0.61	1.01
Sri Lanka	0.08	0.07
Supranational	0.06	0.05
Sweden	0.33	0.01
Switzerland	1.71	1.16
Tunisia	N/A	0.02
Turkey	0.61	1.27
Ukraine	0.20	0.57
United Arab Emirates	0.12	0.59
United Kingdom	8.52	8.41
United States	18.63	19.08
Venezuela	0.03	0.01
Virgin Islands (British)	0.04	0.04
Short-Term Instruments	2.06	8.24
Investment Funds	10.03	9.82
Repurchase Agreements	9.39	0.96
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.48)	0.16
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.17)	0.03
Credit Default Swaps on Credit Indices — Sell Protection	(1.68)	(0.01)
Interest Rate Swaps	(0.04)	0.04
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	(0.02)	0.00
Interest Rate Swaptions	(0.02)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03)	0.08
Forward Foreign Currency Contracts	0.95	(0.26)
Hedged Forward Foreign Currency Contracts	(2.20)	0.67
Other Current Assets & Liabilities	8.58	1.74
Net Assets	100.00	100.00

# Schedule of Investments Diversified Income Duration Hedged Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>MGM China Holdings Ltd.</b>				<b>ECUADOR</b>			
<b>ARGENTINA</b>				5.250% due 18/06/2025 \$ 200 \$ 154 0.02				<b>SOVEREIGN ISSUES</b>			
<b>SOVEREIGN ISSUES</b>				<b>Noble Finance Co. (11.000% Cash or 15.000% PIK)</b>				<b>Ecuador Government International Bond</b>			
Argentina Government International Bond				11.000% due 15/02/2028 (b) 117 128 0.02				0.000% due 31/07/2030 (d) \$ 1,816 \$ 782 0.10			
1.125% due 09/07/2035 \$ 2,252 \$ 476 0.06				<b>Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)</b>				0.500% due 31/07/2040 1,226 527 0.06			
2.500% due 09/07/2041 17,622 4,582 0.56				7.350% due 01/12/2026 ^ (b) 3,493 2,155 0.27				Total Ecuador 1,309 0.16			
<b>Provincia de Buenos Aires</b>				<b>Odebrecht Offshore Drilling Finance Ltd.</b>				<b>EGYPT</b>			
49.102% due 12/04/2025 ARS 610 2 0.00				6.720% due 01/12/2022 ^ 21 20 0.00				<b>SOVEREIGN ISSUES</b>			
Total Argentina 5,060 0.62				<b>Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash and 1.000% PIK)</b>				<b>Egypt Government International Bond</b>			
<b>AUSTRALIA</b>				7.720% due 01/12/2026 ^ (b) 850 213 0.03				5.625% due 16/04/2030 € 100 65 0.01			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Park Aerospace Holdings Ltd.</b>				6.375% due 11/04/2031 1,800 1,189 0.15			
<b>Pacific National Finance Pty. Ltd.</b>				4.500% due 15/03/2023 4,000 3,987 0.49				7.500% due 16/02/2061 \$ 3,600 2,014 0.25			
4.750% due 22/03/2028 \$ 200 191 0.02				5.500% due 15/02/2024 140 139 0.02				8.500% due 31/01/2047 900 536 0.06			
<b>BELARUS</b>				<b>Sands China Ltd.</b>				Total Egypt 3,804 0.47			
<b>SOVEREIGN ISSUES</b>				3.250% due 08/08/2031 900 596 0.07				<b>FINLAND</b>			
<b>Belarus Government International Bond</b>				3.800% due 08/01/2026 4,300 3,452 0.43				<b>CORPORATE BONDS &amp; NOTES</b>			
5.875% due 24/02/2026 700 109 0.01				4.875% due 18/06/2030 300 220 0.03				<b>Balder Finland Oyj</b>			
<b>BERMUDA</b>				5.400% due 08/08/2028 400 309 0.04				1.375% due 24/05/2030 € 300 185 0.02			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Seazen Group Ltd.</b>				<b>FRANCE</b>			
<b>Aircastle Ltd.</b>				4.450% due 13/07/2025 1,000 587 0.07				<b>CORPORATE BONDS &amp; NOTES</b>			
2.850% due 26/01/2028 1,000 827 0.10				6.000% due 12/08/2024 200 120 0.01				<b>Altice France S.A.</b>			
5.250% due 11/08/2025 3,450 3,335 0.41				<b>Sitka Holdings LLC</b>				3.375% due 15/01/2028 100 79 0.01			
<b>Bacardi Ltd.</b>				6.750% due 06/07/2026 800 774 0.09				4.000% due 15/07/2029 1,800 1,382 0.17			
2.750% due 03/07/2023 € 1,000 1,053 0.13				<b>Sunac China Holdings Ltd.</b>				4.250% due 15/10/2029 2,000 1,567 0.19			
Total Bermuda 5,215 0.64				5.950% due 26/04/2024 ^ 900 137 0.02				5.500% due 15/10/2029 \$ 2,000 1,534 0.19			
<b>BRAZIL</b>				6.500% due 09/07/2023 ^ 700 107 0.01				<b>BNP Paribas S.A.</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				7.000% due 09/07/2025 ^ 1,000 150 0.02				2.819% due 19/11/2025 500 478 0.06			
<b>Odebrecht Oil &amp; Gas Finance Ltd.</b>				7.250% due 14/06/2022 ^ 3,300 502 0.06				3.500% due 16/11/2027 600 560 0.07			
0.000% due 01/08/2022 (d)(f) \$ 2,332 9 0.00				7.500% due 01/02/2024 ^ 900 137 0.02				5.198% due 10/01/2030 700 700 0.09			
<b>Petrobras Global Finance BV</b>				7.950% due 11/10/2023 ^ 300 46 0.01				<b>BPCE S.A.</b>			
5.375% due 01/10/2029 € 500 538 0.07				8.350% due 19/04/2023 ^ 200 30 0.00				2.375% due 14/01/2025 300 285 0.04			
6.250% due 14/12/2026 769 908 0.11				<b>Trafford Centre Finance Ltd.</b>				3.500% due 23/10/2027 400 371 0.05			
Total Brazil 1,455 0.18				2.033% due 28/07/2038 £ 300 319 0.04				<b>CGG S.A.</b>			
<b>CANADA</b>				<b>Transecoast Guardian Ltd.</b>				7.750% due 01/04/2027 € 200 179 0.02			
<b>CORPORATE BONDS &amp; NOTES</b>				5.875% due 15/01/2024 \$ 243 225 0.03				8.750% due 01/04/2027 \$ 4,300 3,664 0.45			
<b>Air Canada Pass-Through Trust</b>				<b>Wynn Macau Ltd.</b>				<b>Credit Agricole S.A.</b>			
5.250% due 01/10/2030 \$ 811 812 0.10				5.125% due 15/12/2029 1,200 747 0.09				1.907% due 16/06/2026 1,600 1,474 0.18			
<b>Fairfax Financial Holdings Ltd.</b>				5.500% due 15/01/2026 900 625 0.08				<b>Loxam S.A.S.</b>			
2.750% due 29/03/2028 € 2,400 2,325 0.29				5.500% due 01/10/2027 900 584 0.07				2.875% due 15/04/2026 € 200 178 0.02			
Total Canada 3,137 0.39				5.625% due 26/08/2028 400 247 0.03				3.250% due 14/01/2025 800 757 0.09			
<b>CAYMAN ISLANDS</b>				<b>Total Cayman Islands</b>				<b>Renault S.A.</b>			
<b>ASSET-BACKED SECURITIES</b>				25,792 3.18				2.375% due 25/05/2026 6,500 5,842 0.72			
<b>Vibrant CLO Ltd.</b>				26,086 3.22				<b>Societe Generale S.A.</b>			
2.103% due 15/09/2030 \$ 300 294 0.04				<b>CHILE</b>				7.875% due 18/12/2023 (f)(h) \$ 200 196 0.02			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>TDF Infrastructure SASU</b>			
<b>Avolon Holdings Funding Ltd.</b>				<b>GNL Quintero S.A.</b>				1.750% due 01/12/2029 € 5,000 4,328 0.54			
2.528% due 18/11/2027 2,127 1,736 0.21				4.634% due 31/07/2029 529 509 0.06				<b>23,574 2.91</b>			
3.250% due 15/02/2027 400 349 0.04				<b>CHINA</b>				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
4.250% due 15/04/2026 100 93 0.01				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Altice France S.A.</b>			
<b>Country Garden Holdings Co. Ltd.</b>				<b>New Metro Global Ltd.</b>				3.000% due 02/02/2026 2,935 2,784 0.34			
3.125% due 22/10/2025 4,500 2,216 0.27				4.800% due 15/12/2024 300 165 0.02				<b>Casino Guichard Perrachon S.A.</b>			
4.750% due 17/01/2023 200 177 0.02				<b>Yango Justice International Ltd.</b>				4.000% due 31/08/2025 3,700 3,486 0.43			
6.500% due 08/04/2024 1,300 782 0.10				7.500% due 15/04/2024 ^ 2,600 210 0.03				<b>6,270 0.77</b>			
7.250% due 08/04/2026 1,300 712 0.09				7.500% due 17/02/2025 ^ 1,900 166 0.02				Total France 29,844 3.68			
<b>Kaisa Group Holdings Ltd.</b>				7.875% due 04/09/2024 ^ 1,900 166 0.02				<b>GERMANY</b>			
9.375% due 30/06/2024 ^ 1,100 154 0.02				<b>Total China</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
9.750% due 28/09/2023 ^ 3,000 416 0.05				707 0.09				<b>ADLER Real Estate AG</b>			
10.500% due 15/01/2025 ^ 2,200 302 0.04				<b>COLOMBIA</b>				1.875% due 27/04/2023 200 165 0.02			
10.875% due 23/07/2023 ^ 400 55 0.01				<b>SOVEREIGN ISSUES</b>				2.125% due 06/02/2024 100 76 0.01			
11.250% due 16/04/2025 ^ 1,500 206 0.02				<b>Colombia Government International Bond</b>				3.000% due 27/04/2026 400 279 0.04			
11.650% due 01/06/2026 ^ 1,000 137 0.02				5.000% due 15/06/2045 5,500 3,696 0.46				<b>Deutsche Bank AG</b>			
11.700% due 11/11/2025 ^ 400 56 0.01				<b>DENMARK</b>				3.035% due 28/05/2032 (i) \$ 300 238 0.03			
<b>Lima Metro Line Finance Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>				3.742% due 07/01/2033 700 510 0.06			
5.875% due 05/07/2034 633 626 0.08				<b>TDC Net A/S</b>				4.500% due 01/04/2025 800 763 0.10			
<b>Melco Resorts Finance Ltd.</b>				5.056% due 31/05/2028 € 1,100 1,078 0.13				5.882% due 08/07/2031 4,200 3,819 0.47			
4.875% due 06/06/2025 700 524 0.06				<b>DOMINICAN REPUBLIC</b>				<b>Fraport AG Frankfurt Airport Services Worldwide</b>			
5.375% due 04/12/2029 700 423 0.05				<b>SOVEREIGN ISSUES</b>				1.875% due 31/03/2028 € 1,800 1,652 0.21			
				<b>Dominican Republic Government International Bond</b>				2.125% due 09/07/2027 200 191 0.02			
				6.500% due 15/02/2048 \$ 5,400 4,104 0.51				<b>IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)</b>			
								3.625% due 15/05/2025 (b) 1,000 914 0.11			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK) 3.750% due 15/09/2026 (b)	€ 3,450	\$ 3,000	0.37
INEOS Styrolution Group GmbH 2.250% due 16/01/2027	3,300	2,678	0.33
ZF Finance GmbH 2.750% due 25/05/2027	1,500	1,242	0.15
3.750% due 21/09/2028	6,100	5,029	0.62
Total Germany		20,556	2.54

**GHANA****SOVEREIGN ISSUES**

Ghana Government International Bond 8.125% due 26/03/2032	\$ 600	292	0.04
8.750% due 11/03/2061	300	143	0.02
8.950% due 26/03/2051	200	95	0.01
Total Ghana		530	0.07

**GUERNSEY, CHANNEL ISLANDS****CORPORATE BONDS & NOTES**

Doric Nimrod Air Alpha Pass-Through Trust 5.250% due 30/05/2025	25	25	0.00
Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust 5.125% due 30/11/2024	204	202	0.03
Globalworth Real Estate Investments Ltd. 3.000% due 29/03/2025	€ 4,600	4,241	0.52
Total Guernsey, Channel Islands		4,468	0.55

**HONG KONG****CORPORATE BONDS & NOTES**

Fortune Star BVI Ltd. 3.950% due 02/10/2026	4,100	2,556	0.32
5.950% due 19/10/2025	\$ 1,600	1,026	0.13
Huarong Finance Co. Ltd. 2.125% due 30/09/2023	5,200	4,956	0.61
2.500% due 24/02/2023	700	684	0.08
2.631% due 24/02/2023	1,200	1,173	0.14
Total Hong Kong		10,395	1.28

**INDIA****CORPORATE BONDS & NOTES**

Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030	400	327	0.04
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**INDONESIA****CORPORATE BONDS & NOTES**

Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 1.875% due 05/11/2031	€ 300	236	0.03
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**IRELAND****ASSET-BACKED SECURITIES**

Aurium CLO DAC 0.730% due 16/01/2031	300	308	0.04
Bain Capital Euro DAC 0.740% due 20/01/2032	2,000	2,029	0.25
GoldenTree Loan Management EUR CLO DAC 0.900% due 20/01/2032	200	203	0.03
Harvest CLO DAC 0.650% due 26/06/2030	6,830	7,018	0.87
0.850% due 15/01/2032	2,500	2,544	0.31
Laurelin DAC 0.720% due 20/10/2031	1,100	1,127	0.14
Madison Park Euro Funding DAC 0.750% due 15/01/2032	7,000	7,086	0.87
Palmerston Park CLO DAC 0.650% due 18/04/2030	342	352	0.04
Sculptor European CLO DAC 0.790% due 14/01/2032	800	808	0.10
Toro European CLO DAC 0.810% due 15/02/2034	750	758	0.09
0.920% due 12/01/2032	300	305	0.04
		22,538	2.78

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>CORPORATE BONDS &amp; NOTES</b>			
ABH Financial Ltd. Via Alfa Holding Issuance PLC 2.700% due 11/06/2023	€ 2,800	\$ 205	0.03
James Hardie International Finance DAC 3.625% due 01/10/2026	900	872	0.11
Perrigo Finance Unlimited Co. 4.400% due 15/06/2030	\$ 200	179	0.02
		1,256	0.16

**LOAN PARTICIPATIONS AND ASSIGNMENTS**

Setanta Aircraft Leasing DAC 4.250% due 05/11/2028	5,000	4,771	0.59
Total Ireland		28,565	3.53

**ITALY****CORPORATE BONDS & NOTES**

Atlantia SpA 1.625% due 03/02/2025	€ 300	287	0.03
1.875% due 13/07/2027	300	256	0.03
1.875% due 12/02/2028	8,700	7,104	0.88
Banca Monte dei Paschi di Siena SpA 2.625% due 28/04/2025	4,100	3,808	0.47
4.000% due 10/07/2022	2,900	3,024	0.37
8.000% due 22/01/2030	3,400	2,277	0.28
8.500% due 10/09/2030	3,000	2,076	0.26
Intesa Sanpaolo SpA 4.198% due 01/06/2032	\$ 200	147	0.02
5.017% due 26/06/2024	1,800	1,719	0.21
5.148% due 10/06/2030	£ 100	105	0.01
5.500% due 01/03/2028 (f)(h)	€ 5,100	4,285	0.53
Nexi SpA 2.125% due 30/04/2029	3,600	2,639	0.33
UniCredit SpA 7.830% due 04/12/2023	\$ 9,600	9,945	1.23
Total Italy		37,672	4.65

**IVORY COAST****SOVEREIGN ISSUES**

Ivory Coast Government International Bond 5.250% due 22/03/2030	€ 100	82	0.01
5.875% due 17/10/2031	250	206	0.03
6.875% due 17/10/2040	750	560	0.07
Total Ivory Coast		848	0.11

**JAPAN****CORPORATE BONDS & NOTES**

Nissan Motor Co. Ltd. 4.345% due 17/09/2027	\$ 8,500	7,809	0.97
4.810% due 17/09/2030	400	356	0.04
Total Japan		8,165	1.01

**JERSEY, CHANNEL ISLANDS****CORPORATE BONDS & NOTES**

Adient Global Holdings Ltd. 3.500% due 15/08/2024	€ 500	474	0.06
Atrium European Real Estate Ltd. 3.000% due 11/09/2025	1,800	1,725	0.21
Corsair International Ltd. 4.850% due 28/01/2027	1,600	1,579	0.20
5.200% due 28/01/2029	600	586	0.07
Total Jersey, Channel Islands		4,364	0.54

SHARES

**LUXEMBOURG****COMMON STOCKS**

Intelsat Emergence S.A. (c)(i)	14,398	403	0.05
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PAR (000S)

**CONVERTIBLE BONDS & NOTES**

Corestate Capital Holding S.A. 1.375% due 28/11/2022	€ 2,000	544	0.07
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DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>CORPORATE BONDS &amp; NOTES</b>			
ADLER Group S.A. 1.875% due 14/01/2026	€ 1,400	\$ 761	0.09
2.250% due 27/04/2027	600	305	0.04
2.750% due 13/11/2026	1,200	641	0.08
Albion Financing SARL 5.250% due 15/10/2026	1,600	1,402	0.17
6.125% due 15/10/2026	\$ 500	429	0.05
Altice Financing S.A. 3.000% due 15/01/2028	€ 2,000	1,567	0.19
4.250% due 15/08/2029	600	475	0.06
5.750% due 15/08/2029	\$ 8,100	6,523	0.81
Altice France Holding S.A. 4.000% due 15/02/2028 (j)	€ 1,700	1,212	0.15
6.000% due 15/02/2028	\$ 700	498	0.06
8.000% due 15/05/2027	€ 400	345	0.04
Aroundtown S.A. 5.375% due 21/03/2029	\$ 1,800	1,668	0.21
Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK) 3.000% due 31/12/2026 (b)	142	105	0.01
Corestate Capital Holding S.A. 3.500% due 15/04/2023	€ 3,500	825	0.10
CPI Property Group S.A. 1.500% due 27/01/2031	500	348	0.04
1.750% due 14/01/2030	1,800	1,334	0.16
4.875% due 18/08/2026 (f)	800	486	0.06
FEL Energy SARL 5.750% due 01/12/2040	\$ 4,615	3,358	0.41
Gazprom PJSC Via Gaz Capital S.A. 4.250% due 06/04/2024	£ 2,900	1,189	0.15
5.150% due 11/02/2026	\$ 200	65	0.01
Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030	1,072	887	0.11
Lincoln Financing SARL 3.625% due 01/04/2024	€ 4,600	4,668	0.58
3.875% due 01/04/2024	1,800	1,836	0.23
NE Property BV 3.375% due 14/07/2027	2,400	2,164	0.27
SIG Combibloc Purchase Co. SARL 1.875% due 18/06/2023	3,900	4,028	0.50
		37,119	4.58

<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
Albion Financing SARL 5.250% due 17/08/2026	2,000	1,977	0.24
Altice Financing S.A. 3.794% due 31/01/2026	\$ 1,361	1,243	0.15
Connect Finco SARL 5.170% due 11/12/2026	1,564	1,448	0.18
Intelsat Jackson Holdings S.A. 4.920% due 01/02/2029	302	277	0.04
		4,945	0.61

<b>SHARES</b>			
<b>RIGHTS</b>			
Intelsat Jackson Holdings S.A. - Exp 05/12/2025	3,012	15	0.00
Total Luxembourg		43,026	5.31

<b>MACEDONIA</b>			
<b>SOVEREIGN ISSUES</b>			
North Macedonia Government International Bond 2.750% due 18/01/2025	€ 300	284	0.04

<b>MAURITIUS</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Greenko Solar Mauritius Ltd. 5.550% due 29/01/2025	\$ 1,400	1,316	0.16

<b>MEXICO</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Petroleos Mexicanos 5.625% due 23/01/2046	1,616	920	0.11

## Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.950% due 28/01/2031	\$ 3,300	\$ 2,424	0.30	<b>OMAN</b>				<b>UBS AG</b>			
6.350% due 12/02/2048	200	118	0.02	<b>SOVEREIGN ISSUES</b>				5.125% due 15/05/2024 (h)	\$ 200	\$ 200	0.02
6.625% due 15/06/2035	7,500	5,138	0.63	<b>Oman Government International Bond</b>				7.625% due 17/08/2022 (h)	2,650	2,658	0.33
6.625% due 15/06/2038	400	264	0.03	6.750% due 17/01/2048	\$ 3,000	\$ 2,597	0.32	<b>UBS Group AG</b>			
6.750% due 21/09/2047	4,400	2,732	0.34	<b>QATAR</b>				5.125% due 29/07/2026 (f)(h)	500	450	0.06
7.690% due 23/01/2050	2,084	1,424	0.18	<b>CORPORATE BONDS &amp; NOTES</b>				Total Switzerland		12,971	1.60
<b>Trust Fibra Uno</b>				<b>Nakilat, Inc.</b>				<b>TURKEY</b>			
6.390% due 15/01/2050	300	239	0.03	6.067% due 31/12/2033	1,516	1,620	0.20	<b>SOVEREIGN ISSUES</b>			
Total Mexico		13,259	1.64	<b>ROMANIA</b>				<b>Turkey Government International Bond</b>			
<b>MULTINATIONAL</b>				<b>SOVEREIGN ISSUES</b>				4.875% due 16/04/2043	2,800	1,663	0.21
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Romania Government International Bond</b>				5.750% due 11/05/2047	6,600	4,081	0.50
<b>Allied Universal Holdco LLC</b>				2.000% due 14/04/2033	€ 900	613	0.07	Total Turkey		5,744	0.71
3.625% due 01/06/2028	€ 1,900	1,510	0.18	2.875% due 13/04/2042	900	552	0.07	<b>UKRAINE</b>			
<b>Connect Finco SARL</b>				Total Romania		1,165	0.14	<b>SOVEREIGN ISSUES</b>			
6.750% due 01/10/2026	\$ 1,600	1,443	0.18	<b>SLOVENIA</b>				<b>Ukraine Government International Bond</b>			
<b>Delta Air Lines, Inc.</b>				<b>CORPORATE BONDS &amp; NOTES</b>				4.375% due 27/01/2030	€ 5,000	1,307	0.16
4.500% due 20/10/2025	400	389	0.05	<b>Nova Kreditna Banka Maribor d.d.</b>				6.750% due 20/06/2026	200	54	0.01
Total Multinational		3,342	0.41	1.875% due 27/01/2025	1,200	1,185	0.15	8.994% due 01/02/2024	\$ 300	77	0.01
<b>NETHERLANDS</b>				<b>Nova Ljubljanska Banka d.d.</b>				Total Ukraine		1,438	0.18
<b>CORPORATE BONDS &amp; NOTES</b>				3.400% due 05/02/2030	700	644	0.08	<b>UNITED ARAB EMIRATES</b>			
<b>Athora Netherlands NV</b>				Total Slovenia		1,829	0.23	<b>CORPORATE BONDS &amp; NOTES</b>			
7.000% due 19/06/2025 (f)(h)	€ 400	396	0.05	<b>SOUTH AFRICA</b>				<b>DAE Sukuk Dfc Ltd.</b>			
<b>Atrium Finance Issuer BV</b>				<b>CORPORATE BONDS &amp; NOTES</b>				3.750% due 15/02/2026	1,100	1,042	0.13
2.625% due 05/09/2027	1,300	1,100	0.13	<b>AngloGold Ashanti Holdings PLC</b>				<b>UNITED KINGDOM</b>			
<b>Citycon Treasury BV</b>				3.750% due 01/10/2030	\$ 200	165	0.02	<b>CORPORATE BONDS &amp; NOTES</b>			
1.625% due 12/03/2028	200	154	0.02	<b>Growthpoint Properties International Pty. Ltd.</b>				<b>Barclays PLC</b>			
<b>Imperial Brands Finance Netherlands BV</b>				5.872% due 02/05/2023	400	400	0.05	5.875% due 15/09/2024 (f)(h)	€ 400	450	0.06
1.750% due 18/03/2033	2,600	1,976	0.24	<b>Sasol Financing USA LLC</b>				7.250% due 15/03/2023 (f)(h)	300	359	0.04
<b>ING Groep NV</b>				5.875% due 27/03/2024	500	490	0.06	7.750% due 15/09/2023 (f)(h)	\$ 800	788	0.10
5.750% due 16/11/2026 (f)(h)	\$ 500	458	0.06	Total South Africa		1,055	0.13	<b>Bellis Acquisition Co. PLC</b>			
6.500% due 16/04/2025 (f)(h)	1,700	1,605	0.20	<b>SPAIN</b>				3.250% due 16/02/2026	€ 5,100	4,831	0.60
6.750% due 16/04/2024 (f)(h)	1,500	1,453	0.18	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Gazprom PJSC Via Gaz Finance PLC</b>			
<b>NN Group NV</b>				<b>Banco Bilbao Vizcaya Argentaria S.A.</b>				2.950% due 27/01/2029	\$ 3,200	960	0.12
4.500% due 15/01/2026 (f)	€ 1,500	1,516	0.19	5.875% due 24/09/2023 (f)(h)	€ 200	201	0.03	3.000% due 29/06/2027	7,800	2,340	0.29
<b>Prosus NV</b>				6.000% due 29/03/2024 (f)(h)	200	197	0.02	3.250% due 25/02/2030	200	60	0.01
2.778% due 19/01/2034	400	292	0.03	6.000% due 15/01/2026 (f)(h)	1,000	954	0.12	<b>Greene King Finance PLC</b>			
3.680% due 21/01/2030	\$ 1,700	1,356	0.17	<b>Banco Santander S.A.</b>				5.106% due 15/03/2034	€ 285	354	0.04
4.193% due 19/01/2032	700	560	0.07	4.375% due 14/01/2026 (f)(h)	400	353	0.04	<b>HSBC Holdings PLC</b>			
<b>Q-Park Holding BV</b>				<b>CaixaBank S.A.</b>				2.099% due 04/06/2026	\$ 300	277	0.03
1.500% due 01/03/2025	€ 900	819	0.10	5.875% due 09/10/2027 (f)(h)	600	553	0.07	2.804% due 24/05/2032	500	411	0.05
3.500% due 01/02/2025	3,100	2,941	0.36	Total Spain		2,258	0.28	2.848% due 04/06/2031	400	338	0.04
<b>Syngenta Finance NV</b>				<b>SRI LANKA</b>				3.973% due 22/05/2030	800	736	0.09
4.441% due 24/04/2023	\$ 2,000	2,017	0.25	<b>SOVEREIGN ISSUES</b>				4.000% due 09/03/2026 (f)(h)	200	168	0.02
4.892% due 24/04/2025	2,100	2,107	0.26	<b>Sri Lanka Government International Bond</b>				4.041% due 13/03/2028	500	475	0.06
5.182% due 24/04/2028	2,000	2,027	0.25	7.550% due 28/03/2030 ^	\$ 1,600	518	0.06	<b>Jaguar Land Rover Automotive PLC</b>			
<b>Teva Pharmaceutical Finance Netherlands BV</b>				7.850% due 14/03/2029 ^	600	197	0.03	5.875% due 15/11/2024	€ 3,200	3,085	0.38
4.500% due 01/03/2025	€ 1,800	1,764	0.22	Total Sri Lanka		715	0.09	<b>John Lewis PLC</b>			
<b>United Group BV</b>				<b>SUPRANATIONAL</b>				4.250% due 18/12/2034	€ 800	739	0.09
5.250% due 01/02/2030	900	698	0.09	<b>CORPORATE BONDS &amp; NOTES</b>				6.125% due 21/01/2025	700	879	0.11
<b>Volkswagen International Finance NV</b>				<b>Banque Ouest Africaine de Developpement</b>				<b>Legal &amp; General Group PLC</b>			
3.500% due 17/06/2025 (f)	1,100	1,045	0.13	2.750% due 22/01/2033	€ 600	504	0.06	5.625% due 24/03/2031 (f)(h)	200	206	0.03
3.875% due 17/06/2029 (f)	1,600	1,392	0.17	<b>SWEDEN</b>				<b>Market Bidco Finco PLC</b>			
<b>ZF Europe Finance BV</b>				<b>CORPORATE BONDS &amp; NOTES</b>				4.750% due 04/11/2027	€ 1,700	1,416	0.18
2.000% due 23/02/2026	1,100	954	0.12	<b>Volvo Car AB</b>				<b>Marks &amp; Spencer PLC</b>			
Total Netherlands		26,630	3.29	4.250% due 31/05/2028	2,600	2,545	0.31	4.500% due 10/07/2027	€ 1,300	1,351	0.17
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>SWITZERLAND</b>				<b>Mitchells &amp; Butlers Finance PLC</b>			
<b>Sigma Bidco BV</b>				<b>CORPORATE BONDS &amp; NOTES</b>				1.738% due 15/12/2030	225	259	0.03
3.500% due 02/07/2025	2,500	1,983	0.24	<b>Credit Suisse AG</b>				2.279% due 15/12/2030	\$ 870	804	0.10
<b>T-Mobile Netherlands</b>				6.500% due 08/08/2023 (h)	\$ 7,600	7,619	0.94	6.469% due 15/09/2032	€ 332	418	0.05
4.000% due 30/03/2029	6,700	6,482	0.80	<b>Credit Suisse Group AG</b>				<b>NatWest Group PLC</b>			
<b>Ziggo BV</b>				3.750% due 26/03/2025	300	291	0.04	6.000% due 29/12/2025 (f)(h)	\$ 2,300	2,134	0.26
3.000% due 31/01/2029	1,700	1,591	0.20	7.125% due 29/07/2022 (f)(h)	900	899	0.11	<b>Pinnacle Bidco PLC</b>			
Total Netherlands		10,056	1.24	7.500% due 17/07/2023 (f)(h)	200	185	0.02	5.500% due 15/02/2025	€ 100	95	0.01
<b>NIGERIA</b>				7.500% due 11/12/2023 (f)(h)	700	669	0.08	6.375% due 15/02/2025	€ 300	327	0.04
<b>SOVEREIGN ISSUES</b>				<b>Nigeria Government International Bond</b>				<b>Rolls-Royce PLC</b>			
7.625% due 28/11/2047	\$ 1,700	1,022	0.12	7.625% due 28/11/2047	\$ 1,700	1,022	0.12	5.750% due 15/10/2027	\$ 200	181	0.02
7.696% due 23/02/2038	400	248	0.03	7.875% due 16/02/2032	2,400	1,678	0.21	<b>Santander UK Group Holdings PLC</b>			
7.875% due 16/02/2032	2,400	1,678	0.21	Total Nigeria		2,948	0.36	3.823% due 03/11/2028	2,100	1,951	0.24
								6.750% due 24/06/2024 (f)(h)	€ 2,100	2,461	0.30
								<b>Swiss Re Finance UK PLC</b>			
								2.714% due 04/06/2052	€ 200	171	0.02



## Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS		
GLP Capital LP				Vistra Operations Co. LLC				Luminent Mortgage Trust					
5.750% due 01/06/2028	\$ 600	\$ 587	0.07	5.625% due 15/02/2027	\$ 23	\$ 22	0.00	2.024% due 25/10/2046	\$ 759	\$ 691	0.08		
Kinder Morgan Energy Partners LP				Wynn Resorts Finance LLC				Merrill Lynch Mortgage Investors Trust					
6.500% due 01/02/2037	600	639	0.08	5.125% due 01/10/2029	1,300	1,026	0.13	2.284% due 25/11/2029	1	1	0.00		
6.950% due 15/01/2038	600	647	0.08			<b>86,761</b>	<b>10.71</b>	3.235% due 25/05/2036	4	3	0.00		
Las Vegas Sands Corp.				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				Morgan Stanley Mortgage Loan Trust					
3.200% due 08/08/2024	900	851	0.11	Adient U.S. LLC				3.118% due 25/03/2036 ^	38	28	0.00		
3.500% due 18/08/2026	900	783	0.10	4.916% due 10/04/2028	396	370	0.05	Nomura Asset Acceptance Corp. Alternative Loan Trust					
3.900% due 08/08/2029	400	327	0.04	Avolon TLB Borrower (U.S.) LLC				3.058% due 25/08/2035	1	1	0.00		
Midwest Connector Capital Co. LLC				3.845% due 01/12/2027	2,167	2,065	0.26	Residential Accredit Loans, Inc. Trust					
3.900% due 01/04/2024	200	196	0.02	CenturyLink, Inc.				2.024% due 25/05/2047	67	62	0.01		
MPT Operating Partnership LP				3.916% due 15/03/2027	3,977	3,663	0.45	Structured Adjustable Rate Mortgage Loan Trust					
3.375% due 24/04/2030	£ 100	97	0.01	Charter Communications Operating LLC				2.064% due 25/06/2037	232	210	0.03		
3.692% due 05/06/2028	300	316	0.04	3.420% due 01/02/2027	6,245	5,974	0.74	Structured Asset Mortgage Investments Trust					
NGPL PipeCo LLC				CommScope, Inc.				2.024% due 25/05/2036	482	412	0.05		
7.768% due 15/12/2037	\$ 2,340	2,551	0.32	4.916% due 06/04/2026	486	439	0.05	2.044% due 25/09/2047 ^	632	703	0.09		
Nielsen Finance LLC				Hilton Worldwide Finance LLC				SunTrust Alternative Loan Trust					
4.500% due 15/07/2029	400	362	0.04	3.374% due 22/06/2026	5,185	4,979	0.61	2.274% due 25/12/2035 ^	2	2	0.00		
NuStar Logistics LP				INEOS Finance PLC				Thornburg Mortgage Securities Trust					
5.625% due 28/04/2027	1,800	1,614	0.20	2.500% due 01/04/2024	€ 9,743	9,750	1.20	2.874% due 25/06/2037 ^	11	10	0.00		
Organon & Co.				Level 3 Financing, Inc.				WaMu Mortgage Pass-Through Certificates Trust					
2.875% due 30/04/2028	€ 4,800	4,217	0.52	3.416% due 01/03/2027	\$ 4,163	3,869	0.48	1.676% due 25/11/2042	8	8	0.00		
Pacific Gas & Electric Co.				Nielsen Finance LLC				Washington Mutual Mortgage Pass-Through					
1.367% due 10/03/2023	\$ 1,700	1,675	0.21	3.190% due 04/10/2023	1,283	1,277	0.16	Certificates Trust					
2.500% due 01/02/2031	100	77	0.01	Standard Industries, Inc.				4.057% due 25/09/2036 ^	129	43	0.01		
3.150% due 01/01/2026	600	550	0.07	3.788% due 22/09/2028	1,334	1,293	0.16			<b>7,675</b>	<b>0.95</b>		
3.300% due 15/03/2027 ^	200	179	0.02			<b>33,679</b>	<b>4.16</b>	Total United States		176,120	21.74		
3.300% due 01/12/2027 ^	100	87	0.01	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>VENEZUELA</b>					
3.300% due 01/08/2040	2,400	1,658	0.21	Banc of America Alternative Loan Trust				<b>CORPORATE BONDS &amp; NOTES</b>					
3.450% due 01/07/2025	300	282	0.04	2.024% due 25/01/2037 ^	96	74	0.01	Petroleos de Venezuela S.A.					
3.500% due 15/06/2025 ^	200	190	0.02	Banc of America Funding Trust				6.000% due 16/05/2024 ^	1,600	100	0.01		
3.750% due 15/02/2024 ^	100	98	0.01	3.461% due 20/01/2047 ^	47	44	0.01	<b>SOVEREIGN ISSUES</b>					
3.750% due 01/07/2028	300	265	0.03	BCAP LLC Trust				Venezuela Government International Bond					
3.950% due 01/12/2047 ^	100	69	0.01	6.250% due 26/08/2036	1,965	1,063	0.13	6.000% due 09/12/2020 ^	241	19	0.00		
4.200% due 01/06/2041	100	73	0.01	Bear Stearns Adjustable Rate Mortgage Trust				7.000% due 31/03/2038 ^	1,528	134	0.02		
4.250% due 01/08/2023	200	199	0.02	2.400% due 25/02/2036	7	7	0.00	7.750% due 13/10/2019 ^	1,900	147	0.02		
4.250% due 15/03/2046 ^	100	73	0.01	Citigroup Mortgage Loan Trust						<b>300</b>	<b>0.04</b>		
4.450% due 15/04/2042 ^	200	151	0.02	2.470% due 25/10/2035	74	71	0.01	Total Venezuela		400	0.05		
4.500% due 01/07/2040	1,050	815	0.10	2.679% due 25/10/2046 ^	23	22	0.00	<b>VIRGIN ISLANDS (BRITISH)</b>					
4.550% due 01/07/2030	600	534	0.07	Countrywide Alternative Loan Trust				<b>CORPORATE BONDS &amp; NOTES</b>					
4.600% due 15/06/2043 ^	300	229	0.03	1.956% due 25/01/2036	12	11	0.00	Champion Path Holdings Ltd.					
4.650% due 01/08/2028	400	371	0.05	2.024% due 25/07/2036 ^	3	2	0.00	4.500% due 27/01/2026	500	318	0.04		
Piper Sandler Cos.				2.032% due 20/05/2046 ^	309	265	0.03	<b>SHORT-TERM INSTRUMENTS</b>					
5.200% due 15/10/2023	600	592	0.07	2.124% due 25/04/2036	568	222	0.03	<b>SHORT-TERM NOTES</b>					
Plains All American Pipeline LP				6.000% due 25/05/2036 ^	141	86	0.01	Pacific Gas and Electric Co.					
4.900% due 15/02/2045	2,100	1,693	0.21	6.000% due 25/02/2037 ^	864	461	0.06	2.370% due 14/11/2022	600	598	0.07		
5.150% due 01/06/2042	1,800	1,515	0.19	6.000% due 25/04/2037 ^	206	133	0.02	<b>ARGENTINA TREASURY BILLS</b>					
6.650% due 15/01/2037	800	800	0.10	Countrywide Home Loan Mortgage Pass-Through Trust				51.049% due					
RegionalCare Hospital Partners Holdings, Inc.				1.436% due 25/04/2046 ^	17	6	0.00	30/09/2022 (d)(e)	ARS 12,000	40	0.01		
9.750% due 01/12/2026	700	682	0.08	2.164% due 25/04/2046	1,725	550	0.07	<b>U.S. TREASURY BILLS</b>					
RLJ Lodging Trust LP				3.044% due 25/03/2037 ^	11	10	0.00	0.680% due					
3.750% due 01/07/2026	200	174	0.02	6.000% due 25/12/2036 ^	356	178	0.02	07/07/2022 (d)(e)	\$ 4,100	4,099	0.51		
Rockies Express Pipeline LLC				6.000% due 25/07/2037 ^	67	31	0.00	0.797% due					
4.800% due 15/05/2030	1,000	834	0.10	6.500% due 25/11/2036 ^	109	50	0.01	14/07/2022 (d)(e)	24,600	24,591	3.03		
4.950% due 15/07/2029	500	428	0.05	Credit Suisse First Boston Mortgage Securities Corp.				0.904% due					
Service Properties Trust				6.500% due 25/04/2033	0	0	0.00	28/07/2022 (d)(e)(k)	14,400	14,388	1.78		
4.350% due 01/10/2024	300	244	0.03	Credit Suisse Mortgage Capital Certificates				1.416% due					
Sprint Corp.				2.502% due 26/04/2038	129	129	0.02	04/10/2022 (d)(e)	5,500	5,474	0.67		
7.875% due 15/09/2023	100	103	0.01	First Horizon Mortgage Pass-Through Trust						<b>48,552</b>	<b>5.99</b>		
Standard Industries, Inc.				2.612% due 25/09/2035	13	12	0.00	Total Short-Term Instruments		49,190	6.07		
2.250% due 21/11/2026	€ 3,000	2,463	0.30	HarborView Mortgage Loan Trust				<b>Total Transferable Securities</b>					
Tallgrass Energy Partners LP				2.052% due 19/05/2035	157	145	0.02	<b>\$ 611,183 75.44</b>					
5.500% due 15/01/2028	\$ 700	596	0.07	2.092% due 19/06/2035	4	3	0.00						
6.000% due 31/12/2030	700	582	0.07	2.152% due 20/10/2045	392	365	0.04						
Time Warner Cable LLC				2.232% due 19/11/2035	7	6	0.00						
5.875% due 15/11/2040	800	735	0.09	HSI Asset Securitization Corp. Trust									
6.750% due 15/06/2039	100	100	0.01	2.064% due 25/11/2035	1,500	1,396	0.17						
U.S. Airways Pass-Through Trust				Impac Secured Assets Trust									
3.950% due 15/05/2027	191	174	0.02	1.944% due 25/03/2037 ^	3	3	0.00						
United Airlines Pass-Through Trust				IndyMac Mortgage Loan Trust									
2.900% due 01/11/2029	90	80	0.01	1.984% due 25/07/2047	59	43	0.01						
3.450% due 01/06/2029	142	133	0.02	2.810% due 25/06/2037 ^	12	10	0.00						
3.450% due 07/01/2030	153	133	0.02	2.938% due 25/12/2036 ^	2	2	0.00						
3.500% due 01/09/2031	167	153	0.02	Lehman Mortgage Trust									
4.150% due 11/10/2025	334	328	0.04	6.000% due 25/09/2037 ^	106	101	0.01						
5.875% due 15/04/2029	3,811	3,751	0.46										
VICI Properties LP													
3.500% due 15/02/2025	300	281	0.03										



DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
<b>INVESTMENT FUNDS</b>								<b>EXCHANGE-TRADED FUNDS</b>			
<b>COLLECTIVE INVESTMENT SCHEMES</b>											
PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (g)	250,000	\$ 2,122	0.26	PIMCO Funds: Global Investors Series plc - US Short-Term Fund (g)	3,511,468	\$ 34,939	4.31	PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)	258,970	\$ 25,624	3.16
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)	651,264	5,562	0.69	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	752,093	7,482	0.93				
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (g)	538,168	5,261	0.65			55,366	6.84	<b>Total Investment Funds</b>		<b>\$ 80,990</b>	<b>10.00</b>

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 7,873	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (8,031)	\$ 7,873	\$ 7,873	0.97
NOM	1.480	30/06/2022	01/07/2022	73,000	U.S. Treasury Notes 2.250% due 15/11/2025	(74,656)	73,000	73,003	9.01
<b>Total Repurchase Agreements</b>						<b>\$ (82,687)</b>	<b>\$ 80,873</b>	<b>\$ 80,876</b>	<b>9.98</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2022	409	\$ 832	0.10
Euro-Schatz September Futures	Short	09/2022	924	420	0.05
				\$ 1,252	0.15
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 1,252</b>	<b>0.15</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 2,200	\$ (43)	(0.01)
Auchan Holding S.A.	1.000	20/12/2027	€ 200	(16)	0.00
Boeing Co.	1.000	20/12/2026	\$ 500	(28)	0.00
Casino Guichard Perrachon S.A.	5.000	20/12/2022	€ 1,100	29	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	\$ 800	(33)	0.00
General Electric Co.	1.000	20/06/2026	6,100	(164)	(0.02)
General Electric Co.	1.000	20/12/2026	600	(24)	0.00
Glencore Finance Europe Ltd.	5.000	20/12/2025	€ 3,300	(382)	(0.05)
Glencore Finance Europe Ltd.	5.000	20/12/2027	2,200	(342)	(0.04)
Marks & Spencer PLC	1.000	20/12/2024	4,100	40	0.01
Marks & Spencer PLC	1.000	20/06/2027	100	(5)	0.00
Marks & Spencer PLC	1.000	20/12/2028	800	(89)	(0.01)
Rolls-Royce PLC	1.000	20/12/2024	4,000	(209)	(0.03)
				\$ (1,266)	(0.15)

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-34 5-Year Index	1.000%	20/12/2025	\$ 17,500	\$ (1,543)	(0.19)
CDX.EM-35 5-Year Index	1.000	20/06/2026	300	(26)	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	75,200	(6,783)	(0.84)
CDX.IG-37 5-Year Index	1.000	20/12/2026	3,600	(41)	(0.01)
CDX.IG-38 5-Year Index	1.000	20/06/2027	75,600	(883)	(0.11)
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	€ 47,500	(4,085)	(0.50)
iTraxx Europe Main 36 5-Year Index	1.000	20/12/2026	2,500	(17)	0.00
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	4,900	(59)	(0.01)
				\$ (13,437)	(1.66)

## Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets	
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2027	£ 24,300	\$ 450	0.05	
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	100	8	0.00	
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	¥ 1,920,000	47	0.01	
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 13,200	2	0.00	
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	5,500	(134)	(0.02)	
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	1,600	(37)	(0.01)	
Receive	3-Month USD-LIBOR	1.000	16/12/2030	60,700	9,738	1.20	
Receive	3-Month USD-LIBOR	1.250	17/06/2025	73,700	7,185	0.89	
Receive	3-Month USD-LIBOR	1.250	16/12/2050	5,220	1,425	0.18	
Receive	3-Month USD-LIBOR	1.250	16/06/2051	8,700	1,310	0.16	
Receive	3-Month USD-LIBOR	1.500	17/06/2050	6,700	2,759	0.34	
Receive	3-Month USD-LIBOR	1.750	21/12/2026	83,500	7,180	0.89	
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2052	€ 7,300	1,672	0.21	
					\$ 31,605	3.90	
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 16,902</b>	<b>2.09</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### WRITTEN OPTIONS

#### CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	1,700	\$ (3)	\$ (1)	0.00
	Put - OTC iTraxx Crossover 36 5-Year Index	Sell	5.250	20/07/2022	900	(9)	(18)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	2,400	(13)	(5)	0.00
BPS	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	5,700	(16)	(19)	0.00
	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	1,500	(3)	(1)	0.00
BRC	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	1,900	(2)	0	0.00
	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	2,500	(6)	(1)	0.00
CBK	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	2,400	(22)	(27)	(0.01)
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	2,400	(12)	(5)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	1,000	(2)	(2)	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	700	(1)	(1)	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	1,500	(3)	(2)	0.00
GST	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	2,000	(4)	(3)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	300	(4)	(4)	0.00
MYC	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.100	20/07/2022	2,900	(11)	(11)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.200	20/07/2022	1,500	(5)	(5)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	1,100	(2)	(1)	0.00
						(4)	(2)	0.00
						\$ (122)	\$ (108)	(0.01)

### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.000%	01/07/2022	11,700	\$ (52)	\$ 0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.800	01/07/2022	11,700	(53)	(16)	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.840	05/07/2022	10,500	(41)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	1.520	05/07/2022	10,500	(40)	(157)	(0.02)
							\$ (186)	\$ (173)	(0.02)

- (1) Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Indonesia Government International Bond	1.000%	20/06/2031	\$ 5,500	\$ (236)	\$ (146)	\$ (382)	(0.05)
GST	ADLER Real Estate AG	5.000	20/12/2026	€ 700	(5)	(230)	(235)	(0.03)
JPM	Casino Guichard Perrachon S.A.	5.000	20/12/2022	300	12	(29)	(17)	0.00
	Hochtief AG	5.000	20/12/2026	2,700	643	(394)	249	0.03
					\$ 414	\$ (799)	\$ (385)	(0.05)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 28,037	\$ 35,450	\$ 1,400	\$ 0	\$ 1,400	0.17
	08/2022	IDR 185,812	13	0	0	0	0.00
	10/2022	ZAR 57	4	0	0	0	0.00
BPS	07/2022	BRL 1,773	370	31	0	31	0.00
	07/2022	¥ 23,500	182	9	0	9	0.00
	07/2022	\$ 240,533	€ 228,625	0	(1,518)	(1,518)	(0.19)
	07/2022	944	£ 759	0	(22)	(22)	0.00
	08/2022	€ 215,370	\$ 226,939	1,365	0	1,365	0.17
	08/2022	IDR 76,732,683	5,275	150	0	150	0.02
BRC	10/2022	ZAR 7,456	451	1	0	1	0.00
	07/2022	NOK 87,685	8,944	69	0	69	0.01
	08/2022	\$ 8,944	NOK 87,646	0	(68)	(68)	(0.01)
DUB	07/2022	11	PLN 48	0	0	0	0.00
	10/2022	5,451	ZAR 84,052	0	(375)	(375)	(0.05)
	07/2022	BRL 7,378	\$ 1,424	13	0	13	0.00
GLM	07/2022	\$ 4,168	BRL 21,003	0	(152)	(152)	(0.02)
	07/2022	5,138	MXN 104,931	54	0	54	0.01
	08/2022	1,412	BRL 7,378	0	(14)	(14)	0.00
	10/2022	34	MXN 689	0	0	0	0.00
	08/2022	CNH 6,339	\$ 943	0	(2)	(2)	0.00
	08/2022	\$ 3,634	IDR 53,450,858	0	(64)	(64)	(0.01)
MBC	07/2022	AUD 13,380	\$ 9,215	14	0	14	0.00
	07/2022	NOK 3,370	360	19	0	19	0.00
	07/2022	\$ 3,028	€ 2,910	14	0	14	0.00
	08/2022	CNH 14,421	\$ 2,148	0	(2)	(2)	0.00
	08/2022	\$ 9,216	AUD 13,380	0	(13)	(13)	0.00
	08/2022	533	CNH 3,567	0	(1)	(1)	0.00
	08/2022	1,604	IDR 23,513,699	0	(33)	(33)	0.00
	05/2023	CNH 16,100	\$ 2,399	0	(7)	(7)	0.00
	07/2022	BRL 11,852	2,299	32	0	32	0.00
	07/2022	\$ 11	€ 11	0	0	0	0.00
MYI	07/2022	2,423	£ 1,999	5	0	5	0.00
	08/2022	IDR 382,562	\$ 26	0	0	0	0.00
	08/2022	\$ 2,281	BRL 11,852	0	(34)	(34)	0.00
	08/2022	CNH 25,581	\$ 3,819	5	0	5	0.00
	07/2022	€ 231,535	248,856	6,798	0	6,798	0.84
SOG	07/2022	\$ 33,197	£ 27,278	0	(70)	(70)	(0.01)
	08/2022	£ 27,278	\$ 33,213	69	0	69	0.01
	07/2022	\$ 9,557	AUD 13,380	0	(356)	(356)	(0.04)
UAG	07/2022	9,659	NOK 91,083	0	(440)	(440)	(0.05)
	09/2022	MXN 103,972	\$ 5,218	125	0	125	0.01
				\$ 10,173	\$ (3,171)	\$ 7,002	0.86

#### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income II, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 2	\$ 2	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 60	€ 56	0	(2)	(2)	0.00
BPS	07/2022	€ 86,973	\$ 91,452	526	0	526	0.06
	07/2022	\$ 9,794	€ 9,101	0	(279)	(279)	(0.03)
	08/2022	70,442	66,851	0	(423)	(423)	(0.05)
CBK	07/2022	€ 870	\$ 934	24	0	24	0.00
	07/2022	74,935	78,757	447	(31)	416	0.05
MBC	07/2022	\$ 80,371	€ 74,528	0	(2,455)	(2,455)	(0.30)
	08/2022	70,456	66,851	0	(437)	(437)	(0.05)
	07/2022	79,941	74,377	0	(2,184)	(2,184)	(0.27)
SOG	07/2022	79,941	74,377	0	(2,184)	(2,184)	(0.27)
	07/2022	72,067	67,064	0	(1,955)	(1,955)	(0.24)
				\$ 997	\$ (7,766)	\$ (6,769)	(0.83)

## Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 1,601	\$ 2,008	\$ 65	\$ 0	\$ 65	0.01
	07/2022	\$ 192,180	£ 151,994	0	(7,589)	(7,589)	(0.94)
BPS	07/2022	£ 11,979	\$ 14,673	132	(7)	125	0.01
BRC	07/2022	3,414	4,168	22	0	22	0.00
	07/2022	\$ 192,179	£ 152,349	0	(7,159)	(7,159)	(0.88)
CBK	07/2022	3,942	3,140	0	(129)	(129)	(0.02)
MBC	07/2022	£ 24,351	\$ 29,971	397	0	397	0.05
MYI	07/2022	243	293	0	(2)	(2)	0.00
SCX	07/2022	35	43	0	0	0	0.00
	07/2022	\$ 7,999	£ 6,363	0	(272)	(272)	(0.03)
SOG	07/2022	£ 137,513	\$ 167,353	351	0	351	0.04
	08/2022	\$ 167,431	£ 137,513	0	(348)	(348)	(0.04)
TOR	07/2022	190,435	151,053	0	(6,989)	(6,989)	(0.86)
				\$ 967	\$ (22,495)	\$ (21,528)	(2.66)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (21,961)</b>	<b>(2.71)</b>
<b>Total Investments</b>						<b>\$ 769,239</b>	<b>94.95</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ 40,914</b>	<b>5.05</b>
<b>Net Assets</b>						<b>\$ 810,153</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Principal only security.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A.	10/06/2022	\$ 18	\$ 18	0.00
Deutsche Bank AG 3.035% due 28/05/2032	29/07/2021	309	238	0.03
Intelsat Emergence S.A.	24/02/2020 - 01/05/2020	1,289	403	0.05
Noble Corp.	05/02/2021 - 08/02/2021	356	866	0.11
		\$ 1,972	\$ 1,525	0.19

(j) Security with an aggregate fair value of \$1,212 and cash of \$10 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

(k) Security with an aggregate fair value of \$138 and cash of \$25,557 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of \$33,536 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1,183	\$ 609,460	\$ 540	\$ 611,183
Investment Funds	55,366	25,624	0	80,990
Repurchase Agreements	0	80,873	0	80,873
Financial Derivative Instruments <sup>(3)</sup>	1,252	(5,059)	0	(3,807)
<b>Totals</b>	<b>\$ 57,801</b>	<b>\$ 710,898</b>	<b>\$ 540</b>	<b>\$ 769,239</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1,027	\$ 1,091,334	\$ 1,166	\$ 1,093,527
Investment Funds	126,929	0	0	126,929
Repurchase Agreements	0	58,930	0	58,930
Financial Derivative Instruments <sup>(3)</sup>	802	29,107	0	29,909
<b>Totals</b>	<b>\$ 128,758</b>	<b>\$ 1,179,371</b>	<b>\$ 1,166</b>	<b>\$ 1,309,295</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(2.000)%	20/05/2022	TBD <sup>(1)</sup>	€ (1,400)	\$ (1,460)	(0.18)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (1,460)</b>	<b>(0.18)</b>

(1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$(6,169)	\$ 6,310	\$ 141
BPS	(36)	0	(36)
BRC	(7,553)	7,018	(535)
CBK	(279)	370	91
DUB	(377)	340	(37)
GLM	(99)	0	(99)
GST	(238)	0	(238)
JPM	146	(290)	(144)
MBC	(2,088)	1,598	(490)
MYC	(3)	0	(3)
MYI	1	9	10
SCX	(267)	270	3
SOG	4,616	(4,770)	(154)
TOR	(6,989)	7,320	331
UAG	(2,626)	2,460	(166)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	43.56	52.29
Transferable securities dealt in on another regulated market	28.09	28.84
Other transferable securities	3.79	2.65
Investment funds	10.00	9.72
Repurchase agreements	9.98	4.51
Financial derivative instruments dealt in on a regulated market	0.15	0.06
Centrally cleared financial derivative instruments	2.09	1.24
OTC financial derivative instruments	(2.71)	1.00
Reverse repurchase agreements	(0.18)	(0.37)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Albania	N/A	0.07
Argentina	0.62	0.63
Australia	0.02	0.04
Austria	N/A	0.27
Belarus	0.01	0.05
Bermuda	0.64	0.52
Brazil	0.18	0.45
Canada	0.39	0.32
Cayman Islands	3.22	3.02

## Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

30 June 2022

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Chile	0.06	0.14
China	0.09	0.37
Colombia	0.46	0.47
Denmark	0.13	N/A
Dominican Republic	0.51	0.62
Ecuador	0.16	0.27
Egypt	0.47	0.72
Finland	0.02	N/A
France	3.68	3.85
Germany	2.54	2.93
Ghana	0.07	0.12
Guernsey, Channel Islands	0.55	0.53
Hong Kong	1.28	1.33
India	0.04	0.03
Indonesia	0.03	1.49
Ireland	3.53	3.35
Isle of Man	N/A	0.29
Israel	N/A	0.07
Italy	4.65	4.64
Ivory Coast	0.11	0.28
Japan	1.01	0.86
Jersey, Channel Islands	0.54	0.47
Jordan	N/A	0.06
Liberia	N/A	0.11
Luxembourg	5.31	4.89
Macedonia	0.04	0.06
Mauritius	0.16	0.11
Mexico	1.64	2.03
Morocco	N/A	0.03
Multinational	0.41	0.54
Netherlands	4.53	3.48
Nigeria	0.36	0.38
Oman	0.32	0.58
Panama	N/A	0.16
Peru	N/A	0.26
Qatar	0.20	1.05
Romania	0.14	0.29
Saudi Arabia	N/A	1.07
Serbia	N/A	0.07
Slovenia	0.23	0.06
South Africa	0.13	0.38
Spain	0.28	0.36
Sri Lanka	0.09	0.09
Supranational	0.06	0.06
Sweden	0.31	0.03
Switzerland	1.60	1.16
Tunisia	N/A	0.03
Turkey	0.71	1.26
Ukraine	0.18	0.60
United Arab Emirates	0.13	0.30
United Kingdom	5.70	7.12
United States	21.74	19.04
Venezuela	0.05	0.02
Virgin Islands (British)	0.04	0.04
Short-Term Instruments	6.07	9.85
Investment Funds	10.00	9.72
Repurchase Agreements	9.98	4.51
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.15	0.06
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.15)	0.03
Credit Default Swaps on Credit Indices — Sell Protection	(1.66)	(0.01)
Interest Rate Swaps	3.90	1.22
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	0.00
Interest Rate Swaptions	(0.02)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.05)	0.03
Forward Foreign Currency Contracts	0.86	(0.31)
Hedged Forward Foreign Currency Contracts	(3.49)	1.28
Other Current Assets & Liabilities	5.05	(0.30)
Net Assets	100.00	100.00







DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>DAE Funding LLC</b> 1.625% due 15/02/2024	\$ 2,500	\$ 2,369	0.10	<b>Ovintiv Exploration, Inc.</b> 5.375% due 01/01/2026	\$ 3,500	\$ 3,543	0.14	4.950% due 08/06/2025	\$ 1,500	\$ 1,472	0.06
<b>Davide Campari-Milano NV</b> 1.250% due 06/10/2027	€ 1,200	1,145	0.05	<b>Panasonic Holdings Corp.</b> 2.536% due 19/07/2022	1,600	1,600	0.07	<b>Rio Oil Finance Trust</b> 9.250% due 06/07/2024	1,196	1,240	0.05
<b>Dell International LLC</b> 5.450% due 15/06/2023	\$ 400	404	0.02	<b>Penske Truck Leasing Co. LP</b> 3.950% due 10/03/2025	2,000	1,971	0.08	9.750% due 06/01/2027	859	916	0.04
<b>DISH DBS Corp.</b> 5.250% due 01/12/2026	1,000	786	0.03	<b>Petroleos Mexicanos</b> 6.700% due 16/02/2032	4,981	3,808	0.16	<b>Southern California Gas Co.</b> 2.950% due 15/04/2027	1,900	1,800	0.07
5.750% due 01/12/2028	4,500	3,340	0.14	<b>RELX Capital, Inc.</b> 3.500% due 16/03/2023	400	400	0.02	<b>Southern Co. Gas Capital Corp.</b> 2.450% due 01/10/2023	500	493	0.02
<b>East Japan Railway Co.</b> 0.773% due 15/09/2034	€ 1,500	1,185	0.05	<b>Ryanair DAC</b> 0.875% due 25/05/2026	€ 1,900	1,771	0.07	<b>Sprint Corp.</b> 7.125% due 15/06/2024	800	824	0.03
1.104% due 15/09/2039	800	588	0.02	<b>Sabine Pass Liquefaction LLC</b> 4.200% due 15/03/2028	\$ 4,000	3,851	0.16			22,896	0.94
1.162% due 15/09/2028	€ 500	538	0.02	<b>Safra S.A.</b> 0.750% due 17/03/2031	€ 3,300	2,810	0.11	<b>Total Corporate Bonds &amp; Notes</b>		815,343	33.48
<b>Energean Israel Finance Ltd.</b> 4.500% due 30/03/2024	\$ 2,000	1,888	0.08	<b>Sands China Ltd.</b> 3.100% due 08/03/2029	\$ 900	638	0.03	<b>CONVERTIBLE BONDS &amp; NOTES</b>			
4.875% due 30/03/2026	1,200	1,064	0.04	3.250% due 08/08/2031	1,100	729	0.03	<b>Royal Caribbean Cruises Ltd.</b> 4.250% due 15/06/2023	5,000	4,800	0.20
<b>Exela Intermediate LLC</b> 11.500% due 15/07/2026	1,126	377	0.02	5.400% due 08/08/2028	7,800	6,027	0.25	<b>Southwest Airlines Co.</b> 1.250% due 01/05/2025	7,500	8,859	0.36
<b>Expedia Group, Inc.</b> 2.950% due 15/03/2031	2,000	1,593	0.06	<b>Scripps Escrow, Inc.</b> 5.375% due 15/01/2031	1,600	1,278	0.05			13,659	0.56
6.250% due 01/05/2025	1,669	1,721	0.07	<b>Sixt SE</b> 1.750% due 09/12/2024	€ 500	511	0.02	<b>MUNICIPAL BONDS &amp; NOTES</b>			
<b>Flex Ltd.</b> 5.000% due 15/02/2023	500	504	0.02	<b>Studio City Finance Ltd.</b> 5.000% due 15/01/2029	\$ 600	311	0.01	<b>California State General Obligation Bonds, (BABs), (AGM/CR Insured), Series 2010</b> 6.875% due 01/11/2026	2,345	2,667	0.11
<b>Ford Motor Co.</b> 3.250% due 12/02/2032	1,300	977	0.04	<b>Syngenta Finance NV</b> 3.375% due 16/04/2026	€ 1,000	1,033	0.04	<b>Commonwealth of Puerto Rico General Obligation Bonds, Series 2021</b>			
<b>Fraport AG Frankfurt Airport Services Worldwide</b> 2.125% due 09/07/2027	€ 1,900	1,814	0.07	<b>T-Mobile USA, Inc.</b> 3.300% due 15/02/2051	\$ 2,700	1,972	0.08	0.000% due 01/07/2033 (d)	6	3	0.00
<b>GN Store Nord A/S</b> 0.875% due 25/11/2024	3,400	3,366	0.14	3.875% due 15/04/2030	4,200	3,924	0.16	4.000% due 01/07/2033	4	4	0.00
<b>Grifols Escrow Issuer S.A.</b> 3.875% due 15/10/2028	3,100	2,684	0.11	<b>TD SYNnex Corp.</b> 2.375% due 09/08/2028	5,800	4,896	0.20	4.000% due 01/07/2035	4	4	0.00
<b>GSK Consumer Healthcare Capital UK PLC</b> 3.125% due 24/03/2025	\$ 3,000	2,925	0.12	<b>TDF Infrastructure SASU</b> 1.750% due 01/12/2029	€ 3,900	3,376	0.14	4.000% due 01/07/2037	3	3	0.00
<b>HCA, Inc.</b> 5.375% due 01/09/2026	900	894	0.04	<b>Tesco Corporate Treasury Services PLC</b> 0.875% due 29/05/2026	2,200	2,093	0.09	<b>Commonwealth of Puerto Rico General Obligation Bonds, Series 2022</b>			
<b>Hilton Domestic Operating Co., Inc.</b> 3.625% due 15/02/2032	2,200	1,753	0.07	<b>Toyota Tsusho Corp.</b> 3.625% due 13/09/2023	\$ 3,400	3,396	0.14	0.000% due 01/11/2043	22	11	0.00
3.750% due 01/05/2029	600	510	0.02	<b>United Airlines Pass-Through Trust</b> 5.875% due 15/04/2029	3,641	3,584	0.15	<b>Commonwealth of Puerto Rico General Obligation Notes, Series 2021</b>			
4.000% due 01/05/2031	10,400	8,674	0.36	<b>United Airlines, Inc.</b> 4.625% due 15/04/2029	200	170	0.01	0.000% due 01/07/2024 (d)	2	2	0.00
<b>Hilton Grand Vacations Borrower Escrow LLC</b> 5.000% due 01/06/2029	4,000	3,246	0.13	<b>Venture Global Calcasieu Pass LLC</b> 3.875% due 01/11/2033	6,400	5,299	0.22	5.250% due 01/07/2023	5	5	0.00
<b>Holding d'Infrastructures des Metiers de l'Environnement</b> 0.125% due 16/09/2025	€ 1,600	1,494	0.06	<b>Virgin Media Secured Finance PLC</b> 4.250% due 15/01/2030	€ 4,000	3,926	0.16	<b>Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021</b>			
0.625% due 16/09/2028	2,200	1,850	0.08	<b>Vmed O2 UK Financing PLC</b> 4.500% due 15/07/2031	2,800	2,696	0.11	1.337% due 01/06/2023	3,400	3,335	0.14
<b>IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)</b> 3.750% due 15/09/2026 (b)	3,200	2,783	0.11	<b>Wabtec Transportation Netherlands BV</b> 1.250% due 03/12/2027	€ 4,600	3,939	0.16	1.711% due 01/06/2024	1,900	1,828	0.07
<b>Imperial Brands Finance Netherlands BV</b> 1.750% due 18/03/2033	4,200	3,191	0.13	<b>Werfenlife S.A.</b> 0.500% due 28/10/2026	1,000	947	0.04	<b>Illinois State General Obligation Bonds, (BABs), Series 2010</b>			
<b>Imperial Brands Finance PLC</b> 2.125% due 12/02/2027	2,500	2,393	0.10	<b>Wesfarmers Ltd.</b> 0.954% due 21/10/2033	1,800	1,417	0.06	7.350% due 01/07/2035	750	819	0.03
<b>Intelsat Jackson Holdings S.A.</b> 6.500% due 15/03/2030	\$ 1,406	1,163	0.05	<b>WMG Acquisition Corp.</b> 2.250% due 15/08/2031	2,300	1,832	0.07	<b>Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2007</b>			
<b>InterContinental Hotels Group PLC</b> 3.375% due 08/10/2028	€ 1,000	1,109	0.04	<b>Wynn Macau Ltd.</b> 5.500% due 15/01/2026	\$ 400	278	0.01	0.000% due 01/06/2047 (d)	22,700	1,839	0.08
<b>JetBlue Pass-Through Trust</b> 2.750% due 15/11/2033	\$ 178	155	0.01	5.500% due 01/10/2027	200	130	0.01	<b>Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020</b>			
<b>Kraft Heinz Foods Co.</b> 5.000% due 15/07/2035	73	71	0.00			237,901	9.77	3.151% due 01/06/2032	1,500	1,293	0.05
<b>Lendlease Europe Finance PLC</b> 3.500% due 02/12/2033	€ 2,200	2,092	0.09	<b>UTILITIES</b>				3.301% due 01/06/2033	800	686	0.03
<b>Magallanes, Inc.</b> 3.528% due 15/03/2024	\$ 3,100	3,038	0.12	<b>CK Hutchison Group Telecom Finance S.A.</b> 1.500% due 17/10/2031	€ 2,500	2,087	0.09			12,499	0.51
<b>Melco Resorts Finance Ltd.</b> 5.375% due 04/12/2029	200	121	0.00	2.625% due 17/10/2034	€ 2,500	2,284	0.09	<b>U.S. GOVERNMENT AGENCIES</b>			
<b>Mileage Plus Holdings LLC</b> 6.500% due 20/06/2027	6,600	6,506	0.27	<b>ONEOK, Inc.</b> 4.350% due 15/03/2029	\$ 100	94	0.00	<b>Fannie Mae</b>			
<b>MPH Acquisition Holdings LLC</b> 5.500% due 01/09/2028	3,300	2,946	0.12	<b>Pacific Gas &amp; Electric Co.</b> 2.100% due 01/08/2027	4,800	4,028	0.17	0.317% due 25/11/2031	12	12	0.00
<b>MPLX LP</b> 3.500% due 01/12/2022	400	400	0.02	3.000% due 15/06/2028	2,400	2,071	0.09	0.480% due 25/07/2042 (a)	23,066	317	0.01
<b>Nidec Corp.</b> 0.046% due 30/03/2026	€ 2,600	2,461	0.10	3.150% due 01/01/2026	500	459	0.02	0.617% due 25/06/2042 (a)	17,809	253	0.01
<b>Nissan Motor Co. Ltd.</b> 3.522% due 17/09/2025	\$ 7,500	7,107	0.29	3.250% due 01/06/2031	2,400	1,941	0.08	1.208% due 25/02/2032	28	28	0.00
4.345% due 17/09/2027	3,600	3,307	0.14	3.300% due 01/12/2027 ^	3,000	2,622	0.11	1.264% due 25/11/2032	8	8	0.00
				3.500% due 01/08/2050	300	201	0.01	1.524% due 01/11/2042	12	12	0.00
				4.300% due 15/03/2045 ^	500	364	0.01	1.718% due 25/09/2060 (a)	16,187	1,193	0.05
								1.744% due 25/03/2034	38	38	0.00
								1.795% due 01/12/2034	2	2	0.00
								1.973% due 01/02/2035	8	8	0.00
								1.974% due 25/03/2037	25	25	0.00
								2.000% due 25/11/2050 (a)	4,423	468	0.02
								2.024% due 25/09/2032	2	2	0.00
								2.045% due 18/10/2030	4	4	0.00
								2.247% due 25/06/2043 (a)	5,948	406	0.02
								4.000% due 25/06/2050 (a)	6,573	1,302	0.05
								4.276% due 25/12/2056 (a)	4,114	751	0.03
								4.426% due 25/07/2059 (a)	10,142	1,754	0.07
								4.476% due 25/07/2050 (a)	4,867	643	0.03
								4.526% due 25/07/2043 (a)	1,248	190	0.01
								4.576% due 25/05/2048 (a)	2,079	297	0.01
								4.876% due 25/03/2042 (a)	8,098	1,143	0.05
								4.935% due 25/11/2046 (a)	7,261	438	0.02







DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
<b>Saxon Asset Securities Trust</b>				1.125% due 09/07/2035	\$ 10,189	\$ 2,151	0.09	<b>PREFERRED SECURITIES</b>			
1.794% due 25/10/2046	\$ 368	\$ 360	0.02	15.500% due 17/10/2026 ARS	17,300	21	0.00	<b>Nationwide Building Society</b>			
<b>Sculptor European CLO DAC</b>				47.331% due 04/10/2022	3,300	3	0.00	10.250%	38,168	\$ 6,790	0.28
0.790% due 14/01/2032	€ 6,100	6,157	0.25	<b>Argentina Treasury Bond BONCER</b>					PAR (0005)		
<b>Securitized Asset-Backed Receivables LLC Trust</b>				1.400% due 25/03/2023	732,561	2,687	0.11	<b>SHORT-TERM INSTRUMENTS</b>			
1.944% due 25/10/2036	\$ 10,099	3,842	0.16	<b>Israel Government International Bond</b>				<b>SHORT-TERM NOTES</b>			
2.284% due 25/08/2035 ^	1,988	1,508	0.06	2.750% due 03/07/2030	\$ 4,000	3,715	0.15	<b>Pacific Gas and Electric Co.</b>			
2.389% due 25/02/2034	294	288	0.01	3.800% due 13/05/2060	8,600	7,188	0.30	2.370% due			
2.584% due 25/01/2036 ^	271	254	0.01	<b>Kuwait International Government Bond</b>				14/11/2022	\$ 1,700	1,693	0.07
<b>SG Mortgage Securities Trust</b>				3.500% due 20/03/2027	3,300	3,291	0.14	<b>ARGENTINA TREASURY BILLS</b>			
1.834% due 25/10/2036	1,700	1,310	0.05	<b>Peru Government International Bond</b>				51.049% due			
<b>Sierra Madre Funding Ltd.</b>				5.940% due 12/02/2029 PEN	16,700	4,017	0.17	30/09/2022 (d)(e) ARS	831,200	2,786	0.12
1.500% due 07/09/2039	2,179	1,672	0.07	6.150% due 12/08/2032	53,300	12,410	0.51	<b>ISRAEL TREASURY BILLS</b>			
1.520% due 07/09/2039	12,503	9,594	0.39	6.350% due 12/08/2028	8,300	2,060	0.08	(0.005)% due			
<b>SLM Student Loan Trust</b>				8.200% due 12/08/2026	11,900	3,275	0.13	03/08/2022 (d)(e) ILS	27,200	7,767	0.32
2.684% due 25/04/2023	310	310	0.01	<b>Provincia de Buenos Aires</b>				<b>JAPAN TREASURY BILLS</b>			
<b>Soundview Home Loan Trust</b>				49.102% due 12/04/2025 ARS	315,510	1,059	0.04	(0.094)% due			
1.684% due 25/11/2036	265	90	0.00	<b>Qatar Government International Bond</b>				12/09/2022 (d)(e) ¥	10,600,000	78,048	3.20
1.794% due 25/08/2037	1,685	1,493	0.06	3.875% due 23/04/2023 \$	4,900	4,923	0.20	<b>U.S. TREASURY BILLS</b>			
1.834% due 25/06/2037	2,753	1,990	0.08	<b>Republic of Greece Government International Bond</b>				0.722% due			
1.904% due 25/06/2037	3,982	2,878	0.12	1.875% due 24/01/2052 €	1,700	1,087	0.04	26/07/2022 (d)(e)(l) \$	922	922	0.04
2.184% due 25/10/2036	418	404	0.02	3.500% due 30/01/2023	154	163	0.01	Total Short-Term Instruments		91,216	3.75
2.524% due 25/10/2037	3,854	3,033	0.12	3.750% due 30/01/2028	360	390	0.02	<b>Total Transferable Securities</b>		\$ 2,236,497	91.83
<b>Specialty Underwriting &amp; Residential Finance Trust</b>				3.900% due 30/01/2033	2,035	2,146	0.09				
1.924% due 25/09/2037	491	216	0.01	4.000% due 30/01/2037	1,120	1,237	0.05				
2.224% due 25/12/2036	1,277	1,207	0.05	<b>Romania Government International Bond</b>							
3.455% due 25/02/2037 ^	1,532	658	0.03	1.750% due 13/07/2030	3,600	2,690	0.11				
<b>Structured Asset Investment Loan Trust</b>				<b>South Africa Government International Bond</b>							
2.599% due 25/01/2035	5,219	4,884	0.20	4.850% due 30/09/2029	\$ 10,100	8,653	0.36				
2.749% due 25/01/2035	397	357	0.01	10.500% due 21/12/2026 ZAR	894,100	57,794	2.37				
3.199% due 25/01/2035	456	366	0.02	<b>Turkey Government International Bond</b>							
3.349% due 25/01/2035 ^	285	91	0.00	5.750% due 22/03/2024 \$	1,800	1,677	0.07				
<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>				6.350% due 10/08/2024	9,400	8,713	0.36				
1.779% due 25/09/2036	7,271	5,242	0.22	7.250% due 23/12/2023	1,700	1,664	0.07				
1.804% due 25/01/2037	842	490	0.02			133,971	5.50				
2.124% due 25/11/2037	2,238	2,134	0.09			SHARES					
2.562% due 25/04/2035	81	80	0.00								
2.629% due 25/11/2035	6,400	6,219	0.26								
<b>Structured Asset Securities Corp. Trust</b>											
2.314% due 25/09/2035	4,228	4,054	0.17								
<b>Toro European CLO DAC</b>											
0.920% due 15/07/2030	€ 768	793	0.03								
0.920% due 12/01/2032	6,200	6,296	0.26								
<b>Triaxx Prime CDO Ltd.</b>											
1.380% due 02/10/2039	\$ 1,842	113	0.00								
<b>WaMu Asset-Backed Certificates WaMu Trust</b>											
1.849% due 25/05/2037	3,365	3,139	0.13								
<b>Washington Mutual Asset-Backed Certificates Trust</b>											
1.924% due 25/05/2036	861	703	0.03								
2.104% due 25/05/2036	704	581	0.02								
<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>											
1.924% due 25/04/2037	2,867	2,113	0.09								
3.349% due 25/11/2035	6,389	6,373	0.26								
		490,102	20.12								

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 4,909	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (5,007)	\$ 4,909	\$ 4,909	0.20
MBC	1.490	30/06/2022	01/07/2022	47,900	U.S. Treasury Notes 3.250% due 30/06/2027	(49,443)	47,900	47,902	1.97
<b>Total Repurchase Agreements</b>						<b>\$ (54,450)</b>	<b>\$ 52,809</b>	<b>\$ 52,811</b>	<b>2.17</b>

(1) Includes accrued interest.

## Schedule of Investments Dynamic Bond Fund (Cont.)

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2022	50	\$ (2)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2022	706	(2,595)	(0.11)
Euro-Bund 10-Year Bond September Futures	Short	09/2022	836	2,731	0.11
U.S. Treasury 5-Year Note September Futures	Long	09/2022	4,189	(4,439)	(0.18)
U.S. Treasury 10-Year Note September Futures	Long	09/2022	3,379	(2,935)	(0.12)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	1,318	(1,675)	(0.07)
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	573	872	0.04
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	620	3,514	0.14
				\$ (4,529)	(0.19)

#### WRITTEN OPTIONS

##### OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	4	\$ (3)	\$ (3)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	4	(4)	(5)	0.00
				\$ (7)	\$ (8)	0.00

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ (4,537) (0.19)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AES Corp.	5.000%	20/12/2025	\$ 500	\$ (36)	0.00
AT&T, Inc.	1.000	20/06/2024	5,300	32	0.00
AT&T, Inc.	1.000	20/06/2026	3,000	(62)	0.00
Berkshire Hathaway, Inc.	1.000	20/03/2023	1,600	(12)	0.00
Boeing Co.	1.000	20/06/2023	6,100	(51)	0.00
Boeing Co.	1.000	20/06/2026	100	(4)	0.00
British Telecommunications PLC	1.000	20/12/2024	€ 7,000	20	0.00
General Electric Co.	1.000	20/06/2026	\$ 4,300	(120)	(0.01)
General Electric Co.	1.000	20/12/2026	400	(16)	0.00
MetLife, Inc.	1.000	20/12/2022	7,200	(100)	0.00
Stellantis NV	5.000	20/06/2026	€ 3,000	(349)	(0.02)
Stellantis NV	5.000	20/12/2026	4,600	(481)	(0.02)
Tesco PLC	1.000	20/06/2028	4,300	(164)	(0.01)
Valeo S.A.	1.000	20/06/2026	1,000	(49)	0.00
Valeo S.A.	1.000	20/06/2028	400	(39)	0.00
				\$ (1,431)	(0.06)

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-33 5-Year Index	(1.000)%	20/06/2025	\$ 95	\$ 3	0.00
CDX.HY-35 5-Year Index	(5.000)	20/12/2025	47,322	1,849	0.08
CDX.HY-36 5-Year Index	(5.000)	20/06/2026	122,166	12,617	0.52
CDX.IG-38 5-Year Index	(1.000)	20/06/2027	50,600	23	0.00
				\$ 14,492	0.60

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-37 5-Year Index	5.000%	20/12/2026	\$ 396	\$ (36)	0.00
CDX.HY-38 5-Year Index	5.000	20/06/2027	2,574	(85)	(0.01)
CDX.IG-35 5-Year Index	1.000	20/12/2025	200	(2)	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	700	(14)	0.00
CDX.IG-37 5-Year Index	1.000	20/12/2026	500	(10)	0.00
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	€ 16,500	(756)	(0.03)
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	2,400	(52)	0.00
				\$ (955)	(0.04)

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.500%	07/02/2023	£	69,700	\$ (935)	(0.04)
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2027		86,000	2,958	0.12
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032		67,200	(5,294)	(0.22)
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052		44,200	7,583	0.31
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	21/12/2052	\$	24,100	(697)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.853	18/05/2032		22,200	(1,591)	(0.06)
Pay	1-Year BRL-CDI	10.206	04/01/2027	BRL	13,900	(168)	(0.01)
Pay	1-Year BRL-CDI	11.045	04/01/2027		136,700	(1,012)	(0.04)
Pay	1-Year BRL-CDI	11.050	04/01/2027		126,600	(934)	(0.04)
Pay	1-Year BRL-CDI	11.086	04/01/2027		82,400	(608)	(0.02)
Pay	1-Year BRL-CDI	11.098	04/01/2027		126,200	(923)	(0.04)
Pay	1-Year BRL-CDI	11.115	04/01/2027		129,800	(159)	(0.01)
Pay	1-Year BRL-CDI	11.814	04/01/2027		76,300	(270)	(0.01)
Pay	1-Year BRL-CDI	11.868	04/01/2027		68,000	(223)	(0.01)
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD	71,100	(3,886)	(0.16)
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025		9,200	(416)	(0.02)
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025		13,600	(629)	(0.02)
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025		8,300	(365)	(0.01)
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025		5,000	(220)	(0.01)
Pay	3-Month CAD-Bank Bill	1.290	03/03/2025		2,500	(109)	0.00
Pay <sup>(4)</sup>	3-Month CAD-Bank Bill	2.000	14/11/2023		54,100	(689)	(0.03)
Pay <sup>(4)</sup>	3-Month CAD-Bank Bill	2.060	28/10/2023		347,500	(4,283)	(0.18)
Pay	3-Month KRW-KORIBOR	1.750	15/12/2026	KRW	160,467,700	(8,853)	(0.37)
Receive	3-Month KRW-KORIBOR	1.750	15/12/2031		81,913,000	7,572	0.31
Pay	3-Month KRW-KORIBOR	2.000	15/12/2026		67,230,600	(3,470)	(0.14)
Receive	3-Month KRW-KORIBOR	2.000	15/12/2031		35,676,700	2,996	0.12
Pay <sup>(4)</sup>	3-Month NZD-BBR	3.000	01/11/2023	NZD	144,800	(1,139)	(0.05)
Pay <sup>(4)</sup>	3-Month NZD-BBR	3.000	15/12/2023		203,200	(1,598)	(0.06)
Receive	3-Month USD-LIBOR	2.000	10/12/2029	\$	40	4	0.00
Receive	3-Month USD-LIBOR	2.250	20/06/2028		104,830	(3,023)	(0.12)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	€	8,500	(391)	(0.02)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027		7,200	(332)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027		4,400	(194)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027		9,200	(297)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027		4,500	(147)	(0.01)
Pay	28-Day MXN-TIIE	5.660	24/03/2023	MXN	435,510	(576)	(0.02)
Pay	UKRPI	3.579	15/10/2033	£	19,400	(2,202)	(0.09)
Pay	UKRPI	3.596	15/05/2034		6,900	(872)	(0.04)
						\$ (25,392)	(1.05)
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ (13,286)</b>	<b>(0.55)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### PURCHASED OPTIONS

#### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.023%	29/06/2023	17,500	\$ 931	\$ 2,572	0.10
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021	25/10/2023	7,600	434	1,393	0.06
FAR	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021	15/09/2023	12,200	640	2,100	0.09
MYC	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021	15/09/2023	12,800	696	2,253	0.09
							\$ 2,701	\$ 8,318	0.34

## Schedule of Investments Dynamic Bond Fund (cont.)

### WRITTEN OPTIONS

#### CREDIT DEFAULT SWAPPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200%	20/07/2022	7,400	\$ (34)	\$ (16)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	25,200	(72)	(82)	(0.01)
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	3,100	(6)	(1)	0.00
BRC	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	3,600	(33)	(40)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	17,800	(81)	(39)	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	13,100	(20)	(10)	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	22,300	(42)	(25)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	3,000	(36)	(46)	0.00
	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	8,200	(73)	(92)	(0.01)
						\$ (397)	\$ (351)	(0.02)

#### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021%	29/06/2023	85,800	\$ (932)	\$ (4,074)	(0.17)
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	25/10/2023	38,000	(435)	(1,963)	(0.08)
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	31/03/2023	140,000	(234)	(80)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	31/03/2023	140,000	(308)	(511)	(0.02)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	9,000	(16)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	9,000	(16)	(31)	0.00
DUB	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.857	13/07/2022	36,600	(415)	(3,019)	(0.13)
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	3,300	(13)	0	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	3,300	(13)	(66)	0.00
FAR	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	15/09/2023	61,000	(640)	(3,187)	(0.13)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	345,100	(692)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	345,100	(692)	(7,910)	(0.33)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	3,700	(24)	(28)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	3,700	(24)	(19)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	3,700	(26)	(30)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	3,700	(26)	(18)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	3,700	(26)	(32)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	3,700	(26)	(17)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	3,700	(26)	(32)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	3,700	(26)	(17)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	3,700	(25)	(27)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	3,700	(25)	(20)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	3,700	(25)	(25)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	3,700	(25)	(22)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	10,800	(34)	(47)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	10,800	(34)	(33)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.500	07/02/2023	467,700	(1,614)	(6,038)	(0.25)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	8,800	(15)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	8,800	(15)	(30)	0.00
MYC	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	15/09/2023	64,000	(696)	(3,385)	(0.14)
						\$ (7,118)	\$ (30,678)	(1.26)	

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	\$ 99.141	07/09/2022	1,700	\$ (6)	\$ (11)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.156	07/09/2022	13,200	(46)	(88)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	7,900	(30)	(66)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	101.141	07/09/2022	1,700	(4)	(7)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.688	07/09/2022	9,000	(53)	(46)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.156	07/07/2022	12,600	(91)	(80)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	100.281	07/07/2022	8,900	(44)	(19)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.406	07/09/2022	12,000	(42)	(89)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	14,000	(54)	(117)	(0.01)
					\$ (370)	\$ (523)	(0.02)

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
BOA	Turkey Government International Bond	1.000%	20/12/2023	\$ 2,100	\$ (154)	\$ (74)	\$ (228)	(0.01)
BRC	Turkey Government International Bond	1.000	20/12/2023	200	(14)	(8)	(22)	0.00
CBK	Brazil Government International Bond	1.000	20/06/2023	100	(6)	6	0	0.00
	Brazil Government International Bond	1.000	20/12/2024	100	(2)	0	(2)	0.00
	Colombia Government International Bond	1.000	20/06/2024	300	(3)	0	(3)	0.00
	Colombia Government International Bond	1.000	20/12/2024	1,000	4	(24)	(20)	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	400	(6)	(1)	(7)	0.00
	Colombia Government International Bond	1.000	20/06/2023	2,700	(11)	12	1	0.00



Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
	Colombia Government International Bond	1.000%	20/12/2023	\$ 1,600	\$ (24)	\$ 16	\$ (8)	0.00
	Russia Government International Bond	1.000	20/12/2026	1,900	(414)	(1,008)	(1,422)	(0.06)
	South Africa Government International Bond	1.000	20/06/2024	15,500	(686)	383	(303)	(0.01)
	Turkey Government International Bond	1.000	20/06/2024	300	(37)	(5)	(42)	0.00
HUS	Brazil Government International Bond	1.000	20/12/2023	200	(6)	5	(1)	0.00
	Brazil Government International Bond	1.000	20/06/2024	1,700	(50)	35	(15)	0.00
JPM	South Africa Government International Bond	1.000	20/12/2023	200	(12)	10	(2)	0.00
MYC	California State General Obligation Bonds, Series 2003	1.000	20/09/2024	2,900	23	28	51	0.00
					\$ (1,398)	\$ (625)	\$ (2,023)	(0.08)

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 800	\$ (24)	\$ 21	\$ (3)	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	11,000	(379)	339	(40)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	10,900	(378)	339	(39)	0.00
					\$ (781)	\$ 699	\$ (82)	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	6-Month THB-THBFIX	1.000%	15/12/2026	THB 905,200	\$ 151	\$ 1,663	\$ 1,814	0.07
	Pay	6-Month THB-THBFIX	1.500	15/12/2031	466,700	(222)	(1,365)	(1,587)	(0.07)
CBK	Receive	6-Month THB-THBFIX	1.000	15/12/2026	467,100	93	843	936	0.04
	Pay	6-Month THB-THBFIX	1.500	15/12/2031	250,000	(135)	(715)	(850)	(0.03)
DBL	Receive	6-Month THB-THBFIX	1.000	15/12/2026	426,000	(32)	886	854	0.03
	Pay	6-Month THB-THBFIX	1.500	15/12/2031	220,000	(16)	(732)	(748)	(0.03)
GLM	Receive	6-Month THB-THBFIX	1.000	15/12/2026	3,356,200	245	6,084	6,329	0.26
	Pay	6-Month THB-THBFIX	1.500	15/12/2031	1,728,000	(545)	(5,329)	(5,874)	(0.24)
JPM	Receive	6-Month THB-THBFIX	1.000	15/12/2026	1,240,000	259	2,079	2,338	0.10
	Pay	6-Month THB-THBFIX	1.500	15/12/2031	640,000	(384)	(1,792)	(2,176)	(0.09)
						\$ (586)	\$ 1,622	\$ 1,036	0.04

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	£ 113,126	\$ 143,035	\$ 5,650	\$ 0	\$ 5,650	0.23
	07/2022	PEN 16,118	4,012	0	(221)	(221)	(0.01)
	07/2022	\$ 390	DKK 2,739	0	(5)	(5)	0.00
	07/2022	1,610	£ 1,318	0	(9)	(9)	0.00
	08/2022	DKK 2,734	\$ 390	5	0	5	0.00
	08/2022	MXN 19,916	981	0	0	0	0.00
	08/2022	PEN 2,251	571	0	(19)	(19)	0.00
	08/2022	\$ 5,476	PEN 21,133	67	0	67	0.00
	09/2022	PEN 17,814	\$ 4,235	0	(413)	(413)	(0.02)
	11/2022	29,854	7,219	0	(536)	(536)	(0.02)
	11/2022	ZAR 61,507	3,874	167	0	167	0.01
	02/2023	PEN 21,133	5,382	0	(71)	(71)	0.00
BPS	07/2022	CAD 1,614	1,281	30	0	30	0.00
	07/2022	€ 4,225	4,437	20	0	20	0.00
	07/2022	£ 517	627	0	0	0	0.00
	07/2022	MXN 29,003	1,387	0	(51)	(51)	0.00
	07/2022	\$ 1,252	CAD 1,622	6	0	6	0.00
	07/2022	534,556	€ 508,043	0	(3,423)	(3,423)	(0.14)
	07/2022	8,169	£ 6,627	4	(125)	(121)	0.00
	07/2022	1,443	MXN 29,003	0	(6)	(6)	0.00
	08/2022	€ 495,497	\$ 522,114	3,140	0	3,140	0.13
	08/2022	\$ 440	INR 34,291	0	(7)	(7)	0.00
	08/2022	ZAR 238,960	\$ 14,966	443	0	443	0.02
	09/2022	¥ 4,863,000	36,397	434	0	434	0.02
	09/2022	MXN 29,003	1,422	3	0	3	0.00
	09/2022	TWD 1,455	52	3	0	3	0.00
	11/2022	ZAR 132,208	8,247	279	0	279	0.01
BRC	07/2022	£ 221	267	0	(1)	(1)	0.00
	09/2022	¥ 5,737,000	42,936	509	0	509	0.02

## Schedule of Investments Dynamic Bond Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	11/2022	ZAR 46,773	\$ 2,914	\$ 95	\$ 0	\$ 95	0.00
	07/2022	PEN 1,636	416	0	(13)	(13)	0.00
	07/2022	\$ 28,964	BRL 140,714	0	(2,058)	(2,058)	(0.08)
	07/2022	1,182	€ 1,107	0	(25)	(25)	0.00
	07/2022	4,418	PEN 16,571	0	(66)	(66)	0.00
	08/2022	ILS 27,201	\$ 8,489	711	0	711	0.03
	08/2022	NZD 1,107	692	4	0	4	0.00
	08/2022	PEN 21,133	5,355	0	(188)	(188)	(0.01)
	08/2022	\$ 1,860	PEN 6,994	0	(26)	(26)	0.00
	10/2022	PEN 12,657	\$ 3,197	0	(98)	(98)	0.00
	11/2022	18,521	4,699	0	(118)	(118)	0.00
	12/2022	30,115	7,180	0	(630)	(630)	(0.03)
DUB	07/2022	DKK 1,261	186	9	0	9	0.00
	07/2022	\$ 1,002	PEN 3,676	0	(37)	(37)	0.00
	07/2022	27	PLN 117	0	(1)	(1)	0.00
GLM	02/2023	ZAR 18,230	\$ 1,092	3	0	3	0.00
	07/2022	\$ 1,099	PEN 4,112	0	(19)	(19)	0.00
	09/2022	HKD 5,109	\$ 652	0	0	0	0.00
JPM	11/2022	ZAR 65,131	4,057	132	0	132	0.01
	05/2023	32,040	1,917	22	0	22	0.00
	08/2022	KRW 156,614	123	2	0	2	0.00
MBC	08/2022	TWD 886	30	0	0	0	0.00
	08/2022	\$ 358	CNH 2,406	1	0	1	0.00
	08/2022	2,650	COP 10,180,350	0	(224)	(224)	(0.01)
	09/2022	TWD 1,723	\$ 62	4	0	4	0.00
	07/2022	AUD 11,244	7,744	12	0	12	0.00
	07/2022	CAD 2,554	2,023	43	0	43	0.00
	07/2022	\$ 21,771	€ 20,890	93	(24)	69	0.00
	08/2022	7,745	AUD 11,244	0	(11)	(11)	0.00
	08/2022	7,953	CLP 6,664,493	0	(889)	(889)	(0.04)
	08/2022	807	CNH 5,418	1	0	1	0.00
MYI	05/2023	813	5,456	2	0	2	0.00
	07/2022	BRL 140,714	\$ 27,291	383	0	383	0.02
	07/2022	DKK 2,053	304	15	0	15	0.00
	07/2022	€ 3	3	0	0	0	0.00
	07/2022	£ 763	928	2	(1)	1	0.00
	07/2022	\$ 1,237	CAD 1,604	6	0	6	0.00
	07/2022	82	DKK 575	0	(1)	(1)	0.00
	07/2022	89	€ 85	0	0	0	0.00
	07/2022	730	£ 602	1	0	1	0.00
	08/2022	DKK 574	\$ 82	1	0	1	0.00
	08/2022	KRW 202,705	159	3	0	3	0.00
	08/2022	TWD 263	9	0	0	0	0.00
	08/2022	\$ 27,077	BRL 140,714	0	(401)	(401)	(0.02)
	08/2022	737	INR 57,593	0	(11)	(11)	0.00
	RBC	09/2022	TWD 703	\$ 25	1	0	1
07/2022		CAD 3,254	2,563	40	0	40	0.00
07/2022		\$ 3,303	CAD 4,207	0	(41)	(41)	0.00
09/2022		33	MXN 681	0	0	0	0.00
07/2022		CAD 1,686	\$ 1,305	0	(2)	(2)	0.00
SCX	07/2022	£ 356	437	5	0	5	0.00
	07/2022	\$ 185	ILS 623	0	(7)	(7)	0.00
	07/2022	26,246	¥ 3,372,047	0	(1,426)	(1,426)	(0.06)
	08/2022	NZD 616	\$ 384	1	0	1	0.00
	08/2022	\$ 1,435	CNH 9,610	0	(2)	(2)	0.00
	11/2022	COP 1,203,477	\$ 283	1	0	1	0.00
SOG	07/2022	€ 525,815	565,150	15,438	0	15,438	0.63
	07/2022	\$ 131,012	£ 107,652	0	(274)	(274)	(0.01)
	08/2022	£ 107,652	\$ 131,073	273	0	273	0.01
UAG	07/2022	\$ 8,031	AUD 11,244	0	(300)	(300)	(0.01)
	07/2022	2,923	ZAR 47,031	0	(57)	(57)	0.00
	08/2022	CLP 6,614,249	\$ 7,566	571	0	571	0.02
	08/2022	NZD 4,900	3,146	101	0	101	0.00
	09/2022	HKD 1,853	237	0	0	0	0.00
	09/2022	MXN 44,291	2,223	53	0	53	0.00
	11/2022	ZAR 179,301	11,338	533	0	533	0.02
				\$ 29,322	\$ (11,837)	\$ 17,485	0.72

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	AUD 6,265	\$ 4,355	\$ 47	\$ 0	\$ 47	0.00
	08/2022	\$ 4,356	AUD 6,265	0	(48)	(48)	0.00
BOA	07/2022	AUD 8,304	\$ 5,769	59	0	59	0.00
	07/2022	\$ 7,138	AUD 9,915	0	(321)	(321)	(0.01)
	08/2022	AUD 24	\$ 17	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	\$ 5,120	AUD 7,372	\$ 0	\$ (49)	\$ (49)	0.00
BPS	07/2022	AUD 1,661	\$ 1,148	6	0	6	0.00
JPM	07/2022	2,317	1,594	1	0	1	0.00
	08/2022	\$ 1,595	AUD 2,317	0	(1)	(1)	0.00
MBC	07/2022	AUD 340	\$ 239	5	0	5	0.00
	07/2022	\$ 8,193	AUD 11,402	0	(352)	(352)	(0.02)
SCX	07/2022	AUD 6,456	\$ 4,440	1	0	1	0.00
	08/2022	\$ 4,425	AUD 6,432	0	0	0	0.00
TOR	07/2022	AUD 4,609	\$ 3,173	4	0	4	0.00
	08/2022	\$ 3,090	AUD 4,489	0	(3)	(3)	0.00
UAG	07/2022	7,463	10,448	0	(278)	(278)	(0.01)
				\$ 123	\$ (1,052)	\$ (929)	(0.04)

As at 30 June 2022, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CAD 254	\$ 198	\$ 2	\$ 0	\$ 2	0.00
	07/2022	\$ 3,627	CAD 4,603	0	(59)	(59)	0.00
BPS	07/2022	CAD 214	\$ 166	0	0	0	0.00
	07/2022	\$ 3,656	CAD 4,636	0	(62)	(62)	0.00
MBC	07/2022	73	94	0	0	0	0.00
SCX	07/2022	3,656	4,625	0	(71)	(71)	(0.01)
				\$ 2	\$ (192)	\$ (190)	(0.01)

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 1,297	\$ 1,301	\$ 0	\$ (53)	\$ (53)	0.00
	07/2022	\$ 29,369	CHF 28,064	0	(54)	(54)	0.00
BPS	07/2022	CHF 970	\$ 979	0	(33)	(33)	0.00
	07/2022	\$ 936	CHF 896	1	0	1	0.00
CBK	07/2022	29,349	28,092	0	(5)	(5)	0.00
DUB	07/2022	CHF 26,923	\$ 28,343	221	0	221	0.01
	07/2022	\$ 28,944	CHF 27,762	55	0	55	0.00
	08/2022	28,343	26,878	0	(220)	(220)	(0.01)
SCX	07/2022	CHF 622	\$ 655	5	0	5	0.00
UAG	07/2022	794	810	0	(20)	(20)	0.00
				\$ 282	\$ (385)	\$ (103)	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and G Retail EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 417	\$ 447	\$ 12	\$ 0	\$ 12	0.00
	07/2022	\$ 3,452	€ 3,263	0	(40)	(40)	0.00
BPS	07/2022	€ 153,751	\$ 161,754	1,016	0	1,016	0.04
	07/2022	\$ 264	€ 248	0	(5)	(5)	0.00
	08/2022	138,462	131,404	0	(833)	(833)	(0.03)
BRC	07/2022	€ 18,715	\$ 19,822	257	0	257	0.01
CBK	07/2022	\$ 17,718	€ 16,502	0	(466)	(466)	(0.02)
MBC	07/2022	€ 132,813	\$ 139,711	866	(4)	862	0.04
	07/2022	\$ 149,359	€ 138,501	0	(4,563)	(4,563)	(0.19)
	08/2022	138,488	131,404	0	(858)	(858)	(0.04)
SOG	07/2022	149,179	138,796	0	(4,075)	(4,075)	(0.17)
UAG	07/2022	128,585	119,659	0	(3,488)	(3,488)	(0.14)
				\$ 2,151	\$ (14,332)	\$ (12,181)	(0.50)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 7,041	\$ 8,829	\$ 278	\$ 0	\$ 278	0.01
	07/2022	\$ 426,733	£ 337,509	0	(16,846)	(16,846)	(0.69)
BPS	07/2022	£ 21,862	\$ 26,503	16	(63)	(47)	0.00
	07/2022	\$ 26,700	£ 21,958	16	(49)	(33)	0.00
BRC	07/2022	£ 457	\$ 562	7	0	7	0.00
	07/2022	\$ 425,028	£ 336,942	0	(15,830)	(15,830)	(0.65)
CBK	07/2022	965	769	0	(31)	(31)	0.00
MBC	07/2022	£ 103	\$ 127	2	0	2	0.00
	07/2022	\$ 324	£ 259	0	(9)	(9)	0.00

## Schedule of Investments Dynamic Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	07/2022	£ 83,621	\$ 101,016	\$ 0	\$ (537)	\$ (537)	(0.02)
SCX	07/2022	\$ 9,645	£ 7,853	0	(108)	(108)	(0.01)
SOG	07/2022	£ 310,731	\$ 378,160	792	0	792	0.03
	08/2022	\$ 378,335	£ 310,731	0	(787)	(787)	(0.03)
TOR	07/2022	422,741	335,317	0	(15,515)	(15,515)	(0.64)
				\$ 1,111	\$ (49,775)	\$ (48,664)	(2.00)

As at 30 June 2022, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	NOK 7,063	\$ 715	\$ 0	\$ (1)	\$ (1)	0.00
	07/2022	\$ 933	NOK 8,807	0	(42)	(42)	0.00
BRC	07/2022	NOK 8,467	\$ 858	1	0	1	0.00
	07/2022	\$ 934	NOK 8,802	0	(44)	(44)	(0.01)
	08/2022	143	1,404	0	(1)	(1)	0.00
MBC	07/2022	NOK 28	\$ 3	0	0	0	0.00
MYI	07/2022	314	32	0	0	0	0.00
RYL	07/2022	175	18	1	0	1	0.00
SCX	07/2022	400	40	0	0	0	0.00
UAG	07/2022	7,063	715	0	0	0	0.00
	07/2022	\$ 924	NOK 8,716	0	(42)	(42)	0.00
				\$ 2	\$ (130)	\$ (128)	(0.01)

As at 30 June 2022, the Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SEK 921	\$ 91	\$ 1	\$ 0	\$ 1	0.00
	07/2022	\$ 11	SEK 109	0	0	0	0.00
BRC	07/2022	SEK 23,204	\$ 2,283	19	0	19	0.00
	08/2022	\$ 2,283	SEK 23,184	0	(19)	(19)	0.00
MBC	07/2022	SEK 579	\$ 57	0	0	0	0.00
	07/2022	\$ 59	SEK 599	0	(1)	(1)	0.00
MYI	07/2022	SEK 478	\$ 49	2	0	2	0.00
RYL	07/2022	1,181	117	1	0	1	0.00
SCX	07/2022	631	64	3	0	3	0.00
	07/2022	\$ 2,570	SEK 25,114	0	(119)	(119)	(0.01)
SOG	07/2022	2,337	22,946	0	(98)	(98)	0.00
TOR	07/2022	2,473	24,212	0	(110)	(110)	0.00
				\$ 26	\$ (347)	\$ (321)	(0.01)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (69,334)</b>	<b>(2.85)</b>

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2052 (i)	\$ 109,800	\$ (95,320)	(3.91)
2.000% due 01/08/2052	99,000	(85,852)	(3.53)
<b>Total Securities Sold Short</b>		<b>\$ (181,172)</b>	<b>(7.44)</b>
<b>Total Investments</b>		<b>\$ 2,263,454</b>	<b>92.92</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ 172,374</b>	<b>7.08</b>
<b>Net Assets</b>		<b>\$ 2,435,828</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

- (g) Affiliated to the Fund.  
(h) Contingent convertible security.  
(i) Security sold short as at 30 June 2022 is covered by long portfolio investments in transferable securities and money market instruments.  
(j) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc. 3.290% due 17/03/2026	10/03/2022	\$ 4,300	\$ 4,162	0.17
Constellation Oil Services Holding S.A.	10/06/2022	113	113	0.01
Constellation Oil Services Holding S.A. - Exp. 10/06/2071	10/06/2022	0	0	0.00
Deutsche Bank AG 0.898% due 28/05/2024	25/05/2021	1,900	1,781	0.07
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021	800	634	0.03
Intelsat Emergence S.A.	05/09/2018	2,000	541	0.02
		\$ 9,113	\$ 7,231	0.30

- (k) Security with an aggregate fair value of \$465 has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.  
(l) Security with an aggregate fair value of \$124 and cash of \$81,435 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of \$43,181 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,234,804	\$ 1,693	\$ 2,236,497
Investment Funds	111,051	131,426	0	242,477
Repurchase Agreements	0	52,809	0	52,809
Financial Derivative Instruments <sup>(3)</sup>	134	(87,291)	0	(87,157)
Securities Sold Short	0	(181,172)	0	(181,172)
<b>Totals</b>	<b>\$ 111,185</b>	<b>\$ 2,150,576</b>	<b>\$ 1,693</b>	<b>\$ 2,263,454</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,891,918	\$ 8,148	\$ 2,900,066
Investment Funds	318,072	0	0	318,072
Repurchase Agreements	0	9,965	0	9,965
Financial Derivative Instruments <sup>(3)</sup>	616	(23,878)	0	(23,262)
Securities Sold Short	0	(262,976)	0	(262,976)
<b>Totals</b>	<b>\$ 318,688</b>	<b>\$ 2,615,029</b>	<b>\$ 8,148</b>	<b>\$ 2,941,865</b>

- (1) See Note 3 in the Notes to Financial Statements for additional information.  
(2) Refer to the Schedule of Investments for additional information.  
(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
JML	(5.000)%	08/04/2022	TBD <sup>(1)</sup>	€ (505)	\$ (521)	(0.02)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (521)</b>	<b>(0.02)</b>

- (1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (1)	\$ 0	\$ (1)
BOA	(14,669)	15,210	541
BPS	130	0	130
BRC	(15,108)	14,025	(1,083)
CBK	(2,958)	3,093	135
DBL	106	0	106
DUB	(3,080)	3,170	90
FAR	(1,087)	1,340	253

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
GLM	\$ (13,765)	\$ 14,604	\$ 839
GST	(1,784)	1,548	(236)
HUS	(16)	0	(16)
JPM	(367)	0	(367)
MBC	(5,687)	5,030	(657)
MYC	(1,121)	681	(440)
MYI	(537)	600	63
RBC	(1)	0	(1)
RYL	2	0	2
SAL	(351)	589	238
SCX	(1,719)	1,850	131
SOG	11,269	(11,690)	(421)
TOR	(15,624)	16,330	706
UAG	(2,966)	2,790	(176)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	44.07	48.92
Transferable securities dealt in on another regulated market	44.18	36.87
Other transferable securities	3.58	2.70
Investment funds	9.95	9.70
Repurchase agreements	2.17	0.30
Financial derivative instruments dealt in on a regulated market	(0.19)	(0.01)
Centrally cleared financial derivative instruments	(0.55)	(1.16)
OTC financial derivative instruments	(2.85)	0.45
Securities sold short	(7.44)	(8.02)
Reverse repurchase agreements	(0.02)	(0.14)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	2.76	2.47
Corporate Bonds & Notes	33.48	34.52
Convertible Bonds & Notes	0.56	0.50
Municipal Bonds & Notes	0.51	0.44
U.S. Government Agencies	9.60	2.49
U.S. Treasury Obligations	7.94	12.45
Non-Agency Mortgage-Backed Securities	7.26	6.38
Asset-Backed Securities	20.12	16.61
Sovereign Issues	5.50	5.36
Common Stocks	0.07	0.03
Rights	0.00	N/A
Warrants	0.00	N/A
Preferred Securities	0.28	0.30
Short-Term Instruments	3.75	6.94
Investment Funds	9.95	9.70
Repurchase Agreements	2.17	0.30
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.19)	(0.01)
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.06)	0.00
Credit Default Swaps on Credit Indices — Buy Protection	0.60	(0.05)
Credit Default Swaps on Credit Indices — Sell Protection	(0.04)	0.01
Interest Rate Swaps	(1.05)	(1.12)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.34	0.07
Written Options		
Credit Default Swaptions on Credit Indices	(0.02)	0.00
Interest Rate Swaptions	(1.26)	(0.15)
Options on Securities	(0.02)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.08)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.01
Interest Rate Swaps	0.04	0.01
Forward Foreign Currency Contracts	0.72	(0.32)
Hedged Forward Foreign Currency Contracts	(2.57)	0.83
Securities Sold Short	(7.44)	(8.02)
Other Current Assets & Liabilities	7.08	10.25
Net Assets	100.00	100.00







DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Galaxy Digital Holdings Ltd. (a)(g)	116,515	€ 417	0.01	Schneider Electric SE	221,100	€ 25,140	0.41	Samsung Electronics Co. Ltd.	1,078,000	€ 45,481	0.75
		1,118	0.02	Secom Co. Ltd.	160,260	9,453	0.16	Samsung SDI Co. Ltd.	20,671	8,154	0.13
<b>HEALTH CARE</b>				Sensata Technologies Holding PLC	523,676	20,693	0.34	Skyworks Solutions, Inc.	123,900	10,979	0.18
3SBio, Inc.	9,696,600	7,390	0.12	Siemens Gamesa Renewable Energy S.A.	485,200	8,730	0.14	SMA Solar Technology AG	284,023	11,048	0.18
AbbVie, Inc.	129,400	18,957	0.31	SMC Corp.	22,400	9,525	0.16	SolarEdge Technologies, Inc. (a)	200,400	52,461	0.86
Alibaba Health Information Technology Ltd. (a)	14,636,200	9,727	0.16	Taisei Corp.	269,800	8,036	0.13	Synopsys, Inc. (a)	47,200	13,711	0.23
Chugai Pharmaceutical Co. Ltd.	347,000	8,480	0.14	Titan Wind Energy Suzhou Co. Ltd. 'A' (a)	3,792,647	8,984	0.15	Taiwan Semiconductor Manufacturing Co. Ltd.	4,080,809	62,557	1.03
Cigna Corp.	38,450	9,692	0.16	Valmet Oyj	1,297,700	30,516	0.50	Teradyne, Inc.	296,700	25,414	0.42
CSPC Pharmaceutical Group Ltd.	8,902,988	8,512	0.14	Vestas Wind Systems A/S	1,153,400	23,405	0.38	Tokyo Electron Ltd.	95,170	29,674	0.49
Elevance Health, Inc.	99,630	45,989	0.76	Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	18,962,000	34,030	0.56	Trend Micro, Inc.	151,000	7,057	0.12
Exact Sciences Corp. (a)	152,800	5,757	0.10			367,462	6.04	Trimble, Inc. (a)	191,400	10,661	0.18
Exelixis, Inc. (a)	1,306,200	26,013	0.43	<b>INFORMATION TECHNOLOGY</b>				Unimicron Technology Corp. (a)	3,090,100	15,819	0.26
Halozyme Therapeutics, Inc. (a)	610,500	25,694	0.42	Advantest Corp.	378,000	19,419	0.32	United Microelectronics Corp.	23,056,819	29,480	0.48
Hangzhou Tigermed Consulting Co. Ltd. 'H'	819,400	9,090	0.15	Ambarella, Inc. (a)	360,300	22,560	0.37	Velodyne Lidar, Inc. (a)	2,219,100	2,028	0.03
Hologic, Inc. (a)	388,900	25,779	0.42	ams-OSRAM AG (a)	1,694,600	14,623	0.24	Xinyi Solar Holdings Ltd.	6,722,500	9,964	0.16
Humana, Inc.	123,970	55,504	0.91	ANSYS, Inc. (a)	31,100	7,118	0.12	Zebra Technologies Corp. 'A' (a)	74,600	20,975	0.35
Incyte Corp. (a)	317,000	23,036	0.38	Applied Materials, Inc.	340,300	29,615	0.49			1,193,104	19.62
Legend Biotech Corp. (a)	1,075	57	0.00	Arista Networks, Inc. (a)	353,100	31,661	0.52	<b>MATERIALS</b>			
Luye Pharma Group Ltd. (a)	16,888,100	5,314	0.09	Automatic Data Processing, Inc.	97,500	19,589	0.32	Canfor Corp. (a)	1,156,000	19,244	0.32
Merck & Co., Inc.	364,700	31,804	0.52	BE Semiconductor Industries NV	99,700	4,546	0.07	Holmen AB 'B'	594,500	23,123	0.38
Molina Healthcare, Inc. (a)	40,500	10,832	0.18	Chipbond Technology Corp.	6,930,908	13,268	0.22	LG Chem Ltd.	61,200	23,257	0.38
Neurocrine Biosciences, Inc. (a)	132,000	12,308	0.20	Cirrus Logic, Inc. (a)	277,500	19,255	0.32	Mondi PLC	825,949	13,991	0.23
New Horizon Health Ltd. (a)	2,914,060	8,412	0.14	Cognex Corp.	137,023	5,573	0.09	Nitto Denko Corp.	390,700	24,140	0.40
Regeneron Pharmaceuticals, Inc. (a)	70,200	39,693	0.65	Daqo New Energy Corp. (a)	560,300	38,256	0.63	Shin-Etsu Chemical Co. Ltd.	258,060	27,712	0.46
Seagen, Inc. (a)	101,200	17,128	0.28	Delta Electronics, Inc.	2,856,112	20,370	0.33	Stora Enso Oyj 'R'	2,968,700	44,887	0.74
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	7,175,800	8,016	0.13	Disco Corp.	45,200	10,275	0.17	thyssenkrupp AG	1,278,600	6,957	0.11
Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	2,130,000	7,579	0.13	Elan Microelectronics Corp.	3,247,109	14,589	0.24	UPM-Kymmene Oyj	1,937,000	56,677	0.93
Shionogi & Co. Ltd.	391,250	19,076	0.31	Enphase Energy, Inc. (a)	164,800	30,777	0.51	West Fraser Timber Co. Ltd.	320,900	23,503	0.39
United Therapeutics Corp. (a)	110,100	24,816	0.41	First Solar, Inc. (a)	630,600	41,095	0.68	Worthington Industries, Inc.	180,300	7,606	0.12
Vertex Pharmaceuticals, Inc. (a)	272,600	73,476	1.21	Flex Ltd. (a)	985,300	13,637	0.22			271,097	4.46
		538,131	8.85	Fujitsu Ltd.	96,000	11,475	0.19	<b>UTILITIES</b>			
<b>INDUSTRIALS</b>				Globalwafers Co. Ltd.	1,084,309	15,848	0.26	Xinyi Energy Holdings Ltd.	30,670,700	15,050	0.25
ABB Ltd.	684,700	17,515	0.29	GoerTek, Inc. 'A'	4,918,805	23,633	0.39			2,664,137	43.81
Aker Carbon Capture ASA (a)	10,752,361	17,682	0.29	Hamamatsu Photonics KK	448,500	16,691	0.27	<b>REAL ESTATE INVESTMENT TRUSTS</b>			
Ballard Power Systems, Inc. (a)	612,300	3,691	0.06	Ibiden Co. Ltd.	243,900	6,601	0.11	Weyerhaeuser Co.	532,600	16,873	0.28
Contemporary Amperex Technology Co. Ltd. 'A' (a)	139,000	10,651	0.17	Infineon Technologies AG	606,200	14,071	0.23			PAR (000S)	
Daifuku Co. Ltd.	144,600	7,905	0.13	Intel Corp.	733,100	26,233	0.43	<b>SHORT-TERM INSTRUMENTS</b>			
Desktop Metal, Inc. 'A' (a)	508,600	1,070	0.02	IPG Photonics Corp. (a)	92,900	8,365	0.14	<b>COMMERCIAL PAPER</b>			
FuelCell Energy, Inc. (a)	2,171,400	7,789	0.13	JinkoSolar Holding Co. Ltd. (a)	1,087,412	71,957	1.18	Acciona Energia Financiacion Filiales S.A. (0.030)% due			
GXO Logistics, Inc. (a)	287,100	11,883	0.20	Lam Research Corp.	82,570	33,657	0.55	13/07/2022	€ 10,100	10,100	0.17
Hitachi Zosen Corp.	3,981,300	23,974	0.39	LONGi Green Energy Technology Co. Ltd. 'A'	4,293,597	41,076	0.68	0.010% due 27/07/2022	18,000	18,001	0.30
ITM Power PLC (a)	3,699,900	7,445	0.12	Lotes Co. Ltd.	861,336	18,537	0.30	Fidelity National Information Services, Inc. (0.253)% due			
Kajima Corp.	1,051,100	11,514	0.19	Marathon Digital Holdings, Inc. (a)	325,800	1,664	0.03	25/07/2022	19,000	19,005	0.31
Makita Corp.	481,500	11,401	0.19	Marvell Technology, Inc.	445,300	18,541	0.30	Fiserv, Inc. (0.182)% due			
Mitsubishi Electric Corp.	2,319,770	23,821	0.39	MediaTek, Inc.	587,008	12,325	0.20	11/08/2022	33,800	33,800	0.55
NEL ASA (a)	8,158,100	9,523	0.16	Micron Technology, Inc. (a)	288,300	15,244	0.25	(0.152)% due			
Plug Power, Inc. (a)	1,079,900	17,116	0.28	Nanya Technology Corp.	8,240,907	13,119	0.22	18/08/2022	9,800	9,799	0.16
PowerCell Sweden AB (a)	469,863	5,970	0.10	NetApp, Inc.	618,700	38,609	0.63	HeidelbergCement AG (0.162)% due			
				Novatek Microelectronics Corp.	1,650,204	16,060	0.26	11/07/2022	19,000	19,003	0.31
				NXP Semiconductors NV	138,700	19,639	0.32				
				Otsuka Corp.	272,400	7,744	0.13				
				Power Integrations, Inc.	191,800	13,761	0.23				
				Realtek Semiconductor Corp.	1,287,407	15,061	0.25				
				Riot Blockchain, Inc. (a)	534,900	2,144	0.04				
				Rohm Co. Ltd.	289,100	19,360	0.32				

## Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>SGS Nederland Holding BV</b>				(0.516)% due				<b>JAPAN TREASURY BILLS</b>			
(0.162)% due 06/07/2022	€ 19,000	€ 19,001	0.31	07/09/2022 (b)(c)	€ 47,200	€ 47,245	0.78	(0.204)% due			
(0.142)% due 13/07/2022	29,800	29,803	0.49	(0.480)% due				26/09/2022 (b)(c)	¥ 6,644,000	€ 46,795	0.77
(0.101)% due 25/07/2022	17,000	17,003	0.28	19/10/2022 (b)(c)	48,270	48,314	0.79	(0.170)% due			
		<u>175,515</u>	<u>2.88</u>	(0.448)% due				26/09/2022 (b)(c)	7,046,000	49,626	0.82
				14/09/2022 (b)(c)	31,400	31,430	0.52	(0.138)% due			
<b>EUROPEAN STABILITY MECHANISM TREASURY BILLS</b>				(0.447)% due				08/08/2022 (b)(c)	4,000,000	28,168	0.46
(0.612)% due				14/09/2022 (b)(c)	18,900	18,918	0.31	(0.123)% due			
07/07/2022 (b)(c)	42,000	42,002	0.69	(0.446)% due				01/08/2022 (b)(c)	9,030,000	63,586	1.05
(0.593)% due				14/09/2022 (b)(c)	1,100	1,101	0.02	(0.121)% due			
22/09/2022 (b)(c)	3,000	3,002	0.05	(0.445)% due				22/08/2022 (b)(c)	13,700,000	96,480	1.59
(0.533)% due				14/09/2022 (b)(c)	4,900	4,905	0.08	(0.114)% due			
04/08/2022 (b)(c)	60,000	60,031	0.99	(0.145)% due				25/07/2022 (b)(c)	8,910,000	62,740	1.03
(0.365)% due				16/11/2022 (b)(c)	9,300	9,306	0.15	(0.113)% due			
08/09/2022 (b)(c)	4,300	4,302	0.07	(0.144)% due				25/07/2022 (b)(c)	4,340,000	30,560	0.50
		<u>109,337</u>	<u>1.80</u>	16/11/2022 (b)(c)	2,000	2,001	0.03	(0.109)% due			
						<u>346,373</u>	<u>5.69</u>	29/08/2022 (b)(c)	13,700,000	96,483	1.59
								(0.098)% due			
<b>EUROPEAN UNION TREASURY BILLS</b>				<b>GREECE TREASURY BILLS</b>				11/07/2022 (b)(c)	6,000,000	42,246	0.69
(5.093)% due				(0.177)% due				(0.082)% due			
08/07/2022 (b)(c)	55,640	55,643	0.92	08/07/2022 (b)(c)	31,200	31,196	0.51	04/07/2022 (b)(c)	6,580,000	46,329	0.76
(1.798)% due									<u>563,013</u>	<u>9.26</u>	
05/08/2022 (b)(c)	171,660	171,737	2.82	<b>ISRAEL TREASURY BILLS</b>				Total Short-Term Instruments	1,810,809	29.77	
(0.542)% due				(0.066)% due				<b>Total Transferable Securities</b>	<b>€ 5,196,196</b>	<b>85.44</b>	
09/09/2022 (b)(c)	130,220	130,301	2.14	02/11/2022 (b)(c)	ILS 6,500	1,772	0.03				
(0.289)% due				(0.031)% due							
07/10/2022 (b)(c)	2,200	2,201	0.04	07/12/2022 (b)(c)	900	245	0.00				
(0.266)% due				(0.020)% due							
05/08/2022 (b)(c)	27,000	27,012	0.44	07/12/2022 (b)(c)	12,200	3,323	0.06				
		<u>386,894</u>	<u>6.36</u>	(0.005)% due							
				03/08/2022 (b)(c)	18,600	5,080	0.08				
<b>FRANCE TREASURY BILLS</b>				0.000% due 02/11/2022 (b)(c)	67,200	18,318	0.30				
(0.765)% due				0.000% due 07/12/2022 (b)(c)	4,500	1,226	0.02				
27/07/2022 (b)(c)	1,120	1,120	0.02	0.006% due 07/10/2022 (b)(c)	10,900	2,970	0.05				
(0.727)% due				0.014% due 02/11/2022 (b)(c)	2,200	600	0.01				
13/07/2022 (b)(c)	8,970	8,972	0.15	0.016% due 04/01/2023 (b)(c)	20,100	5,463	0.09				
(0.659)% due				0.020% due 07/12/2022 (b)(c)	2,800	763	0.01				
27/07/2022 (b)(c)	21,200	21,211	0.35	0.022% due 04/01/2023 (b)(c)	15,800	4,294	0.07				
(0.646)% due				0.035% due 07/12/2022 (b)(c)	4,200	1,144	0.02				
24/08/2022 (b)(c)	1,110	1,111	0.02	0.746% due 05/04/2023 (b)(c)	19,300	5,227	0.09				
(0.634)% due				0.753% due 05/04/2023 (b)(c)	12,600	3,413	0.06				
03/08/2022 (b)(c)	7,600	7,604	0.12	0.886% due 03/05/2023 (b)(c)	27,300	7,375	0.12				
(0.618)% due						<u>61,213</u>	<u>1.01</u>				
03/08/2022 (b)(c)	9,400	9,405	0.15	<b>ITALY TREASURY BILLS</b>							
(0.557)% due				(0.094)% due							
24/08/2022 (b)(c)	22,000	22,017	0.36	30/11/2022 (b)(c)	€ 37,300	37,292	0.62				
(0.552)% due				(0.085)% due							
24/08/2022 (b)(c)	22,000	22,017	0.36	30/11/2022 (b)(c)	50,000	49,988	0.82				
(0.546)% due				(0.079)% due							
21/09/2022 (b)(c)	43,200	43,249	0.71	30/11/2022 (b)(c)	50,000	49,988	0.82				
(0.543)% due						<u>137,268</u>	<u>2.26</u>				
21/09/2022 (b)(c)	19,200	19,222	0.32								
(0.529)% due											
07/09/2022 (b)(c)	23,600	23,622	0.39								
(0.526)% due											
07/09/2022 (b)(c)	3,600	3,603	0.06								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	(1.300)%	30/06/2022	01/07/2022	€ 26,600	Kreditanstalt fuer Wiederaufbau	€ (27,281)	€ 26,600	€ 26,599	0.43
FICC	0.400%	30/06/2022	01/07/2022	\$ 24,628	U.S. Treasury Notes	(24,029)	23,557	23,557	0.39
<b>Total Repurchase Agreements</b>						<b>€ (51,310)</b>	<b>€ 50,157</b>	<b>€ 50,156</b>	<b>0.82</b>

<sup>(1)</sup> Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2022	7,975	€ 820	0.01
Canada Government 10-Year Bond September Futures	Long	09/2022	2,299	(7,065)	(0.11)
E-mini NASDAQ 100 Index September Futures	Short	09/2022	1,685	2,231	0.04
E-mini S&P 500 Index September Futures	Short	09/2022	3,176	15,707	0.26
Euro STOXX 50 September Futures	Short	09/2022	26,008	22,266	0.37
Euro-Bund 10-Year Bond September Futures	Long	09/2022	235	(306)	(0.01)
FTSE 100 Index September Futures	Short	09/2022	3,770	(1,674)	(0.03)
Nikkei 225 Yen-Denominated September Futures	Short	09/2022	2,872	6,218	0.10
U.S. Treasury 5-Year Note September Futures	Long	09/2022	16,993	(10,869)	(0.18)
U.S. Treasury 10-Year Note September Futures	Long	09/2022	3,008	(2,499)	(0.04)
United Kingdom Long Gilt September Futures	Long	09/2022	2,831	(14,376)	(0.24)
				€ 10,453	0.17

**WRITTEN OPTIONS****OPTIONS ON INDICES**

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOE S&P 500 Index	€ 3,500,000	15/07/2022	171	€ (1,072)	€ (206)	0.00
Put - CBOE S&P 500 Index	3,600,000	15/07/2022	333	(2,000)	(808)	(0.01)
				€ (3,072)	€ (1,014)	(0.01)

Total Financial Derivative Instruments Dealt in on a Regulated Market

€ 9,439 0.16

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 500	€ (10)	0.00
Verizon Communications, Inc.	1.000	20/06/2027	1,300	(12)	0.00
				€ (22)	0.00

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-35 5-Year Index	5.000%	20/12/2025	\$ 297	€ (23)	0.00
CDX.HY-36 5-Year Index	5.000	20/06/2026	29,106	(2,486)	(0.04)
CDX.HY-37 5-Year Index	5.000	20/12/2026	5,074	(410)	(0.01)
CDX.HY-38 5-Year Index	5.000	20/06/2027	180,576	(10,191)	(0.17)
CDX.IG-35 5-Year Index	1.000	20/12/2025	4,400	(49)	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	15,000	(244)	0.00
CDX.IG-37 5-Year Index	1.000	20/12/2026	12,500	(217)	0.00
CDX.IG-38 5-Year Index	1.000	20/06/2027	306,200	(3,376)	(0.06)
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	€ 16,100	(700)	(0.01)
iTraxx Europe Main 36 5-Year Index	1.000	20/12/2026	11,900	(78)	0.00
				€ (17,774)	(0.29)

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.200%	19/06/2029	¥ 22,320,000	€ (4,493)	(0.07)
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 585,429	(25,494)	(0.42)
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	5,692	(246)	(0.01)
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	10,835	(476)	(0.01)
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031	82,272	(7,499)	(0.12)
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025	5,150	(217)	0.00
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025	3,072	(129)	0.00
Pay	3-Month CAD-Bank Bill	1.290	03/03/2025	1,536	(64)	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	102,600	(4,903)	(0.08)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	150,600	(19,198)	(0.32)
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	181	(22)	0.00
Pay	3-Month CAD-Bank Bill	2.250	15/06/2027	477,100	(2,647)	(0.04)
Pay	3-Month CAD-Bank Bill	2.500	19/06/2029	123,500	(13,144)	(0.22)
					€ (78,532)	(1.29)

Total Centrally Cleared Financial Derivative Instruments

€ (96,328) (1.58)

## Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### CREDIT DEFAULT SWAPPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	11,600	€ (16)	€ (8)	0.00
	Put - OTC iTraxx Crossover 36 5-Year Index	Sell	5.250	20/07/2022	3,100	(28)	(59)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	16,000	(68)	(33)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	29,200	(80)	(91)	(0.01)
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	11,300	(19)	(4)	0.00
BRC	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	2,400	(21)	(26)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	18,400	(76)	(38)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	6,200	(14)	(11)	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	7,100	(10)	(5)	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	13,200	(24)	(14)	0.00
GST	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	15,100	(32)	(23)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	3,400	(39)	(50)	0.00
	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	5,400	(46)	(58)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.100	20/07/2022	17,600	(60)	(64)	0.00
MYC	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.200	20/07/2022	7,100	(20)	(25)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	15,200	(33)	(20)	0.00
						€ (586)	€ (529)	(0.01)

(1) Notional Amount represents the number of contracts.

##### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	China Government International Bond	(1.000)%	20/12/2023	\$ 17,130	€ (304)	€ 108	€ (196)	(0.01)
BRC	China Government International Bond	(1.000)	20/12/2023	16,800	(309)	117	(192)	0.00
					€ (613)	€ 225	€ (388)	(0.01)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
CBK	Pay	SX4T Index	21,919	1-Month USD-LIBOR less a specified spread	€ 60,878	14/12/2022	€ 0	€ 0	€ 0	0.00
JPM	Pay	JPPMGSH Index	750,458	1-Month USD-LIBOR less a specified spread	\$ 66,963	07/06/2023	0	5,800	5,800	0.10
					€ 0		€ 5,800	€ 5,800	0.10	

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	€ 29,582	SEK 316,345	€ 0	€ (54)	€ (54)	0.00
	07/2022	243	\$ 260	5	0	5	0.00
	07/2022	£ 5,033	€ 5,883	37	0	37	0.00
	07/2022	¥ 710,200	5,000	0	0	0	0.00
	07/2022	PEN 73,668	\$ 18,228	0	(1,057)	(1,057)	(0.02)
	07/2022	\$ 4,248	PEN 15,859	0	(76)	(76)	0.00
	08/2022	MXN 859,239	\$ 42,327	19	0	19	0.00
	08/2022	SEK 316,637	€ 29,582	53	0	53	0.00
	08/2022	SGD 30	21	0	0	0	0.00
	08/2022	\$ 55,744	PEN 213,287	182	0	182	0.00
	01/2023	PEN 15,859	\$ 4,175	69	0	69	0.00
	02/2023	200,000	51,372	0	(214)	(214)	0.00
	05/2023	13,287	3,387	0	(17)	(17)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2022	AUD 41,385	€ 27,636	€ 416	€ 0	€ 416	0.01
	07/2022	CAD 30,439	22,554	0	(17)	(17)	0.00
	07/2022	CHF 54,985	53,551	0	(1,386)	(1,386)	(0.02)
	07/2022	€ 12,231	AUD 18,665	46	0	46	0.00
	07/2022	49,387	CAD 67,185	435	(3)	432	0.01
	07/2022	4,708	DKK 35,025	2	0	2	0.00
	07/2022	10,890	£ 9,346	0	(34)	(34)	0.00
	07/2022	60,811	¥ 8,604,700	0	(228)	(228)	0.00
	07/2022	48,085	NOK 483,688	0	(1,259)	(1,259)	(0.02)
	07/2022	2,293,676	\$ 2,413,925	15,306	0	15,306	0.25
	07/2022	£ 6,941	€ 8,134	71	0	71	0.00
	07/2022	NZD 123,933	73,884	183	0	183	0.00
	07/2022	PLN 654	\$ 146	1	0	1	0.00
	07/2022	SEK 81,710	€ 7,760	133	0	133	0.00
	07/2022	\$ 210,509	198,808	0	(2,550)	(2,550)	(0.04)
	08/2022	AUD 2,700	1,769	0	(4)	(4)	0.00
	08/2022	\$ 86,769	COP 336,673,797	0	(6,238)	(6,238)	(0.10)
	08/2022	2,223,535	€ 2,110,182	0	(12,765)	(12,765)	(0.21)
	09/2022	TWD 4,711,665	\$ 169,600	9,747	0	9,747	0.16
	BRC	07/2022	€ 4,595	CAD 6,270	54	0	54
07/2022		3,210	DKK 23,889	2	0	2	0.00
07/2022		1,928	£ 1,659	0	(1)	(1)	0.00
07/2022		34,218	¥ 4,833,300	0	(188)	(188)	0.00
07/2022		9,158	\$ 9,629	52	0	52	0.00
07/2022		¥ 29,157,471	€ 214,262	8,987	0	8,987	0.15
07/2022		\$ 32,178	30,381	0	(398)	(398)	(0.01)
08/2022		DKK 23,888	3,210	0	(2)	(2)	0.00
08/2022		¥ 22,730,000	165,940	5,939	0	5,939	0.10
11/2022		ILS 2,200	\$ 689	52	0	52	0.00
CBK	07/2022	AUD 15,632	€ 10,380	98	0	98	0.00
	07/2022	€ 7,924	AUD 11,930	0	(77)	(77)	0.00
	07/2022	£ 70,266	€ 82,474	854	0	854	0.01
	07/2022	PEN 94,064	\$ 23,273	0	(1,354)	(1,354)	(0.02)
	07/2022	\$ 168,110	BRL 828,960	0	(9,231)	(9,231)	(0.15)
	08/2022	ILS 49,242	\$ 15,199	1,067	0	1,067	0.02
	08/2022	PEN 213,287	52,752	0	(3,038)	(3,038)	(0.05)
	08/2022	\$ 19,682	PEN 75,047	0	(12)	(12)	0.00
	09/2022	47,915	CLP 40,000,000	0	(5,520)	(5,520)	(0.09)
	10/2022	ILS 10,899	\$ 3,228	90	0	90	0.00
	10/2022	PEN 25,309	6,403	0	(176)	(176)	0.00
	11/2022	ILS 15,927	5,076	457	0	457	0.01
	11/2022	PEN 50,000	12,599	0	(377)	(377)	(0.01)
	11/2022	\$ 157,320	PEN 624,530	4,744	0	4,744	0.08
	12/2022	ILS 21,600	\$ 6,908	634	0	634	0.01
01/2023	35,894	11,366	924	0	924	0.02	
04/2023	19,176	5,827	229	0	229	0.00	
05/2023	27,071	8,204	290	0	290	0.01	
DUB	07/2022	DKK 415,681	€ 55,866	0	(30)	(30)	0.00
	07/2022	€ 3,916	CAD 5,353	53	0	53	0.00
	07/2022	\$ 149,712	PLN 653,162	0	(4,455)	(4,455)	(0.07)
	08/2022	TWD 246,149	\$ 8,288	0	(5)	(5)	0.00
GLM	12/2022	ILS 1,200	379	31	0	31	0.00
	07/2022	BRL 828,960	159,461	958	0	958	0.02
	08/2022	\$ 158,206	BRL 828,960	0	(1,064)	(1,064)	(0.02)
	08/2022	401	TRY 7,050	11	0	11	0.00
IND	09/2022	HKD 1,122,702	\$ 143,368	14	0	14	0.00
	11/2022	ILS 67,200	21,702	2,224	0	2,224	0.04
	08/2022	\$ 32	CLP 27,994	0	(2)	(2)	0.00
JPM	08/2022	3,371	€ 2,847	0	(371)	(371)	(0.01)
	07/2022	AUD 7,431	4,932	44	0	44	0.00
MBC	07/2022	€ 8,805	AUD 13,275	20	(93)	(73)	0.00
	07/2022	25,017	DKK 186,143	14	0	14	0.00
	07/2022	1,128	£ 968	0	(4)	(4)	0.00
	07/2022	£ 21,098	€ 24,769	261	0	261	0.00
	07/2022	¥ 6,635,500	47,550	883	(52)	831	0.01
	07/2022	NOK 1,403,458	135,732	0	(140)	(140)	0.00
	08/2022	DKK 186,139	25,017	0	(14)	(14)	0.00
	08/2022	€ 135,732	NOK 1,405,412	149	0	149	0.00
	08/2022	KRW 46,973,776	\$ 36,901	656	0	656	0.01
	08/2022	SGD 5	4	0	0	0	0.00
	08/2022	TWD 2,868,409	97,353	675	0	675	0.01
	08/2022	\$ 25	CNH 169	0	0	0	0.00
	08/2022	2,854	€ 2,374	0	(351)	(351)	(0.01)
	09/2022	TWD 5,579,213	\$ 200,727	11,445	0	11,445	0.19
	12/2022	ILS 1,800	584	60	0	60	0.00
04/2023	12,518	3,760	109	0	109	0.00	
07/2022	€ 194,842	£ 168,595	997	0	997	0.02	
07/2022	2,039	¥ 293,300	26	0	26	0.00	
07/2022	16,438	NOK 165,555	0	(411)	(411)	(0.01)	
07/2022	150,630	NZD 248,950	0	(2,584)	(2,584)	(0.04)	
07/2022	\$ 102,706	€ 95,239	0	(3,001)	(3,001)	(0.05)	
07/2022	38,270	HUF 13,177,392	0	(3,485)	(3,485)	(0.06)	

## Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	£ 168,826	€ 194,842	€ 0	€ (999)	€ (999)	(0.02)
	08/2022	¥ 13,700,000	100,449	4,018	0	4,018	0.07
	08/2022	\$ 40,440	CLP 33,887,024	0	(4,325)	(4,325)	(0.07)
	08/2022	73	CNH 489	0	0	0	0.00
	08/2022	19,000	PEN 72,447	0	(11)	(11)	0.00
MYI	07/2022	€ 9,720	CAD 13,123	14	(3)	11	0.00
	07/2022	17,955	DKK 133,568	6	0	6	0.00
	07/2022	3,020	¥ 425,300	0	(25)	(25)	0.00
	07/2022	211,152	\$ 222,991	2,145	0	2,145	0.04
	07/2022	£ 15,191	€ 17,673	29	(2)	27	0.00
	07/2022	\$ 243	232	0	(1)	(1)	0.00
	08/2022	KRW 60,722,890	\$ 47,673	820	0	820	0.01
	08/2022	TWD 853,023	28,957	206	0	206	0.00
RBC	09/2022	2,277,395	81,583	4,336	0	4,336	0.07
	07/2022	€ 11,631	12,502	328	0	328	0.01
	07/2022	SEK 304,931	€ 29,072	610	0	610	0.01
	09/2022	MXN 1,708,968	\$ 83,056	0	(597)	(597)	(0.01)
RYL	09/2022	¥ 13,690,000	€ 96,414	35	0	35	0.00
	12/2022	\$ 2,758	2,419	0	(187)	(187)	0.00
SCX	07/2022	CAD 42,627	31,182	0	(427)	(427)	(0.01)
	07/2022	€ 5,149	AUD 7,752	0	(50)	(50)	0.00
	07/2022	65	\$ 70	2	0	2	0.00
	07/2022	ILS 381,677	113,214	3,999	0	3,999	0.07
	07/2022	¥ 35,476,290	€ 257,354	7,576	0	7,576	0.12
	08/2022	\$ 130	CNH 868	0	0	0	0.00
	08/2022	11	TWD 338	0	0	0	0.00
	09/2022	81,524	CLP 68,500,000	0	(8,948)	(8,948)	(0.15)
	09/2022	196	COP 789,077	0	(9)	(9)	0.00
	11/2022	1,269	5,391,829	0	(3)	(3)	0.00
	12/2022	PEN 16,000	\$ 3,821	0	(311)	(311)	(0.01)
SOG	07/2022	€ 52,135	CHF 52,093	0	(87)	(87)	0.00
	07/2022	178,328	¥ 25,588,041	1,830	0	1,830	0.03
	07/2022	SEK 2,195	€ 209	4	0	4	0.00
	07/2022	\$ 2,366,062	2,201,381	0	(61,820)	(61,820)	(1.02)
	08/2022	CHF 52,101	52,135	85	0	85	0.00
	08/2022	¥ 25,593,166	178,328	0	(1,835)	(1,835)	(0.03)
	09/2022	HKD 14,545	\$ 1,857	0	0	0	0.00
UAG	07/2022	CAD 22,021	€ 16,260	0	(69)	(69)	0.00
	07/2022	€ 4,977	DKK 37,026	2	0	2	0.00
	07/2022	82,484	NOK 833,152	0	(1,825)	(1,825)	(0.03)
	07/2022	£ 113,364	€ 132,735	1,063	(10)	1,053	0.02
	07/2022	ILS 170,192	\$ 49,314	666	0	666	0.01
	07/2022	\$ 108,936	HUF 38,202,497	0	(8,181)	(8,181)	(0.13)
	08/2022	DKK 37,024	€ 4,977	0	(2)	(2)	0.00
	08/2022	¥ 4,000,000	29,050	893	0	893	0.01
	09/2022	HKD 392,678	\$ 50,141	2	0	2	0.00
	09/2022	MXN 79,048	3,967	92	0	92	0.00
				€ 98,569	€ (152,065)	€ (53,496)	(0.88)

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the BM Retail AUD (Hedged) Income II and M Retail AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 52	AUD 77	€ 0	€ (1)	€ (1)	0.00
GLM	07/2022	52	77	0	(1)	(1)	0.00
JPM	07/2022	78	117	0	(1)	(1)	0.00
UAG	07/2022	83	124	0	(1)	(1)	0.00
				€ 0	€ (4)	€ (4)	0.00

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2022	€ 1,584	CHF 1,627	€ 41	€ 0	€ 41	0.00
RBC	07/2022	CHF 54	€ 51	0	(2)	(2)	0.00
SCX	07/2022	€ 1,584	CHF 1,629	43	0	43	0.00
SOG	07/2022	CHF 1,521	€ 1,523	3	0	3	0.00
	07/2022	€ 1,583	CHF 1,628	44	0	44	0.00
	08/2022	1,523	1,522	0	(3)	(3)	0.00
				€ 131	€ (5)	€ 126	0.00

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2022	€ 1,642	£ 1,412	€ 2	€ (4)	€ (2)	0.00
BRC	07/2022	866	743	0	(3)	(3)	0.00
CBK	07/2022	209,919	178,846	0	(2,173)	(2,173)	(0.04)
JPM	07/2022	210,700	179,297	0	(2,431)	(2,431)	(0.04)
MBC	07/2022	1,223	1,049	0	(5)	(5)	0.00
	07/2022	£ 142,526	€ 164,704	0	(853)	(853)	(0.01)
	08/2022	€ 160,653	£ 139,202	823	0	823	0.01
MYI	07/2022	1,287	1,109	4	(3)	1	0.00
RBC	07/2022	550	471	0	(3)	(3)	0.00
RYL	07/2022	25,832	22,151	0	(101)	(101)	0.00
SCX	07/2022	213	183	0	0	0	0.00
	07/2022	£ 88	€ 103	1	0	1	0.00
SOG	07/2022	€ 160,408	£ 136,799	0	(1,504)	(1,504)	(0.02)
UAG	07/2022	117,117	99,942	0	(1,025)	(1,025)	(0.02)
				€ 830	€ (8,105)	€ (7,275)	(0.12)

As at 30 June 2022, the Institutional SGD (Hedged) Accumulation and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	07/2022	€ 10,087	SGD 14,857	€ 124	€ 0	€ 124	0.01
MBC	07/2022	10,088	14,857	123	0	123	0.00
RBC	07/2022	237	350	3	0	3	0.00
RYL	07/2022	10,088	14,857	123	0	123	0.00
SOG	07/2022	SGD 90	€ 61	0	(1)	(1)	0.00
				€ 373	€ (1)	€ 372	0.01

As at 30 June 2022, the Institutional USD (Hedged) Accumulation, Institutional USD (Hedged) Income II, Investor USD (Hedged) Accumulation, BM Retail USD (Hedged) Income II, E Class USD (Hedged) Accumulation, E Class USD (Hedged) Income, E Class USD (Hedged) Income II, H Institutional USD (Hedged) Accumulation, M Retail USD (Hedged) Income II and T Class USD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	\$ 1,117	€ 1,051	€ 0	€ (17)	€ (17)	0.00
BOA	07/2022	259	240	0	(8)	(8)	0.00
BRC	07/2022	1,925	1,822	0	(20)	(20)	0.00
IND	07/2022	2,094	1,948	0	(55)	(55)	0.00
JPM	07/2022	€ 9,319	\$ 10,010	255	0	255	0.00
MBC	07/2022	164,250	177,126	5,176	0	5,176	0.08
	07/2022	\$ 190,378	€ 180,967	0	(1,134)	(1,134)	(0.02)
	08/2022	€ 180,967	\$ 190,724	1,128	0	1,128	0.02
MYI	07/2022	10,845	11,628	277	0	277	0.00
	07/2022	\$ 499	€ 474	0	(3)	(3)	0.00
RBC	07/2022	€ 1,254	\$ 1,328	16	0	16	0.00
	07/2022	\$ 1,028	€ 980	0	(3)	(3)	0.00
SCX	07/2022	€ 16,351	\$ 17,515	403	0	403	0.01
	07/2022	\$ 424	€ 407	2	0	2	0.00
SOG	07/2022	€ 163,408	\$ 175,632	4,589	0	4,589	0.08
UAG	07/2022	164,426	176,693	4,585	0	4,585	0.08
	07/2022	\$ 443	€ 418	0	(5)	(5)	0.00
				€ 16,431	€ (1,245)	€ 15,186	0.25
<b>Total OTC Financial Derivative Instruments</b>						<b>€ (40,208)</b>	<b>(0.66)</b>
<b>Total Investments</b>						<b>€ 5,555,440</b>	<b>91.35</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>€ 526,288</b>	<b>8.65</b>
<b>Net Assets</b>						<b>€ 6,081,728</b>	<b>100.00</b>

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security did not produce income within the last twelve months.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.

## Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

### (g) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Galaxy Digital Holdings Ltd.	15/11/2021	€ 3,298	€ 417	0.01

Cash of €25,202 has been pledged as collateral as at 30 June 2022 for equity short sales and equity options as governed by prime brokerage agreements and agreements governing listed equity option transactions.

Cash of €279,928 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of €79,800 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 1,342,119	€ 3,854,077	€ 0	€ 5,196,196
Investment Funds	421,486	14,698	0	436,184
Repurchase Agreements	0	50,157	0	50,157
Financial Derivative Instruments <sup>(3)</sup>	23,820	(150,917)	0	(127,097)
<b>Totals</b>	<b>€ 1,787,425</b>	<b>€ 3,768,015</b>	<b>€ 0</b>	<b>€ 5,555,440</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 1,782,223	€ 5,070,325	€ 0	€ 6,852,548
Investment Funds	433,439	16,631	0	450,070
Repurchase Agreements	0	202,276	0	202,276
Financial Derivative Instruments <sup>(3)</sup>	(14,811)	15,834	0	1,023
<b>Totals</b>	<b>€ 2,200,851</b>	<b>€ 5,305,066</b>	<b>€ 0</b>	<b>€ 7,505,917</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	€ (17)	€ 0	€ (17)
BOA	(1,253)	1,590	337
BPS	1,695	(1,700)	(5)
BRC	14,207	(17,420)	(3,213)
CBK	(12,576)	12,820	244
DUB	(4,420)	3,160	(1,260)
GLM	2,266	(1,830)	436
GST	(23)	240	217
IND	(428)	370	(58)
JPM	17,088	(15,720)	1,368
MBC	(4,517)	3,010	(1,507)
MYC	(20)	(70)	(90)
MYI	7,800	(6,905)	895
RBC	352	0	352
RYL	(130)	(640)	(770)
SCX	2,278	(4,620)	(2,342)
SOG	(58,695)	54,150	(4,545)
UAG	(3,815)	4,250	435

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.



### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	68.70	78.86
Transferable securities dealt in on another regulated market	13.48	10.60
Other transferable securities	3.26	0.29
Investment funds	7.17	5.89
Repurchase agreements	0.82	2.65
Financial derivative instruments dealt in on a regulated market	0.16	(0.20)
Centrally cleared financial derivative instruments	(1.58)	(0.16)
OTC financial derivative instruments	(0.66)	0.37

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	3.48	4.09
Convertible Bonds & Notes	0.15	0.21
Non-Agency Mortgage-Backed Securities	1.37	0.70
Asset-Backed Securities	5.42	4.43
Sovereign Issues	1.16	0.41
Common Stocks	43.81	48.53
Real Estate Investment Trusts	0.28	0.25
Short-Term Instruments	29.77	31.13
Investment Funds	7.17	5.89
Repurchase Agreements	0.82	2.65
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.17	(0.20)
Written Options		
Options on Indices	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.29)	0.02
Interest Rate Swaps	(1.29)	(0.18)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.01)
Total Return Swaps on Indices	0.10	0.00
Forward Foreign Currency Contracts	(0.88)	0.29
Hedged Forward Foreign Currency Contracts	0.14	0.09
Other Current Assets & Liabilities	8.65	1.70
Net Assets	100.00	100.00

## Schedule of Investments Emerging Local Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
<b>TRANSFERABLE SECURITIES</b>				<b>CHILE</b>				<b>CZECH REPUBLIC</b>				
<b>ARGENTINA</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				
<b>SOVEREIGN ISSUES</b>				Bonos de la Tesoreria de la Republica en Pesos				Czech Republic Government International Bond				
0.500% due 09/07/2030	\$ 5,624	\$ 1,182	0.06	2.800% due				0.950% due				
1.125% due 09/07/2035	3,692	765	0.04	01/10/2033	CLP 3,590,000	\$ 2,747	0.15	15/05/2030	CZK 281,440	\$ 8,848	0.48	
47.331% due				4.500% due		165,434	184	0.01	13/03/2031	235,000	7,373	0.40
04/10/2022	ARS 20,070	17	0.00	5.000% due				2.000% due				
<b>Argentina Treasury Bond BONCER</b>				01/03/2035	4,055,000	3,831	0.21	13/10/2033	6,100	196	0.01	
1.400% due 25/03/2023	50,161	184	0.01	6.000% due				4.200% due				
<b>Autonomous City of Buenos Aires Argentina</b>				01/01/2043	6,895,000	7,107	0.38	04/12/2036	149,900	5,916	0.32	
52.234% due				Total Chile		13,869	0.75	Total Czech Republic		22,333	1.21	
22/02/2028 (a)	52,420	188	0.01	<b>CHINA</b>				<b>DENMARK</b>				
53.715% due				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				
29/03/2024 (a)	88,177	326	0.02	<b>Flourish Century</b>				<b>Jyske Realkredit A/S</b>				
Total Argentina		2,662	0.14	6.600% due				1.500% due				
<b>AZERBAIJAN</b>				04/02/2049 ^ (i)				01/10/2053				
<b>CORPORATE BONDS &amp; NOTES</b>				\$ 2,800				DKK 0				
<b>Steas Funding DAC</b>				308				0 0.00				
7.230% due 17/03/2026				0.02				<b>Nordea Kredit Realkreditaktieselskab</b>				
\$ 4,500	4,219	0.23	<b>SOVEREIGN ISSUES</b>				1.000% due					
<b>BAHAMAS</b>				China Government Bond				01/10/2050				
<b>SOVEREIGN ISSUES</b>				2.700% due				1.500% due				
<b>Bahamas Government International Bond</b>				03/11/2026				01/10/2053				
9.000% due 16/06/2029				CNY 96,600				0 0.00				
3,000	2,415	0.13	11/03/2026				<b>Realkredit Danmark A/S</b>					
<b>BRAZIL</b>				3.030% due				1.500% due				
<b>CORPORATE BONDS &amp; NOTES</b>				11/03/2026				01/10/2053				
<b>Banco BTG Pactual S.A.</b>				3.120% due				Total Denmark				
8.300% due 15/08/2024				05/12/2026				0 0.00				
BRL 228,000	40,211	2.17	3.280% due				<b>DOMINICAN REPUBLIC</b>					
<b>Brazil Minas SPE Via State of Minas Gerais</b>				03/12/2027				<b>SOVEREIGN ISSUES</b>				
5.333% due 15/02/2028				3.810% due				<b>Dominican Republic Government International Bond</b>				
\$ 600	589	0.03	14/09/2050				8.900% due					
<b>Odebrecht Oil &amp; Gas Finance Ltd.</b>				89,400				15/02/2023				
0.000% due				113,828				DOP 956,650				
01/08/2022 (d)(f)				6.14				17,411				
485				2 0.00				0.94				
<b>Oi S.A.</b>				Total China				<b>FRANCE</b>				
0.000% due 25/02/2035				114,136				<b>CORPORATE BONDS &amp; NOTES</b>				
BRL 4,559	3,615	0.20	<b>COLOMBIA</b>				<b>Societe Generale S.A.</b>					
<b>Swiss Insured Brazil Power Finance SARL</b>				<b>CORPORATE BONDS &amp; NOTES</b>				7.375% due				
9.850% due 16/07/2032				Empresas Publicas de Medellin ESP				04/10/2023 (f)(h)				
206,780	34,402	1.86	7.625% due				\$ 900					
<b>Vale S.A.</b>				10/09/2024				867 0.05				
0.000% (f)				COP 7,839,000				7.875% due				
99,420	7,999	0.43	<b>SOVEREIGN ISSUES</b>				18/12/2023 (f)(h)					
<b>Total Brazil</b>				Colombia Government International Bond				Total France				
86,818	4.69		4.375% due				1,064 0.06					
<b>CAYMAN ISLANDS</b>				21/03/2023				<b>HUNGARY</b>				
<b>CORPORATE BONDS &amp; NOTES</b>				9.850% due				<b>SOVEREIGN ISSUES</b>				
<b>Interoceanica Finance Ltd.</b>				28/06/2027				<b>Hungary Government International Bond</b>				
0.000% due				Colombian TES				2.000% due				
30/11/2025 (d)				5.750% due				23/05/2029				
\$ 434	384	0.02	03/11/2027				HUF 1,990,500					
<b>Kaisa Group Holdings Ltd.</b>				6.000% due				3,608 0.20				
9.750% due				28/04/2028				2.750% due				
28/09/2023 ^				6.250% due				22/12/2026				
8,000	1,109	0.06	26/11/2025				1,620,400					
10.500% due				6.250% due				3,399 0.18				
15/01/2025 ^				09/07/2036				3.000% due				
1,900	261	0.01	7.000% due				27/10/2038					
10.875% due				26/03/2031				128,100				
23/07/2023 ^				7.000% due				188 0.01				
500	69	0.00	30/06/2032				22/10/2031					
11.700% due				7.250% due				795,000				
11/11/2025 ^				18/10/2034				1,462 0.08				
1,900	265	0.02	7.250% due				4.000% due					
<b>Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)</b>				26/10/2050				28/04/2051				
7.350% due				16,745,900				924,000				
01/12/2026 ^ (b)				7.500% due				Total Hungary				
498	308	0.02	26/08/2026				10,038 0.54					
<b>Odebrecht Offshore Drilling Finance Ltd.</b>				9.250% due				<b>INDONESIA</b>				
6.720% due				28/05/2042				<b>SOVEREIGN ISSUES</b>				
01/12/2022 ^				18,391,000				<b>Indonesia Government International Bond</b>				
53	51	0.00	Republic of Colombia				6.375% due					
<b>Poinsettia Finance Ltd.</b>				1.000% due				15/04/2032				
6.625% due 17/06/2031				11/03/2027 (b)				IDR 852,664,000				
7,371	6,689	0.36	1.000% due				54,090 2.92					
<b>QNB Finance Ltd.</b>				11/03/2027 (b)				6.500% due				
6.800% due				30/06/2032				15/02/2031				
04/03/2030 (b)				7.000% due				381,757,000				
IDR 162,000,000	10,013	0.54	7.500% due				24,469 1.32					
<b>Total Cayman Islands</b>				28/04/2028 (b)				7.000% due				
	19,149	1.03	09/07/2036 (b)				15/09/2030					
			1,772,000				278,789,000					
			270				18,537 1.00					
			162,248				7.500% due					
			8.76				15/06/2035					
			164,005				59,040,000					
			8.86				3,984 0.21					
			<b>Total Colombia</b>				Total Indonesia					
							101,080 5.45					
							<b>IRELAND</b>					
							<b>ASSET-BACKED SECURITIES</b>					
							<b>Black Diamond CLO DAC</b>					
							0.860% due					
							20/01/2032					
							€ 899					
							927 0.05					

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>BNPP AM Euro CLO DAC</b> 0.600% due 15/04/2031	€ 500	\$ 508	0.03	<b>Hipotecaria Su Casita S.A. de C.V.</b> 9.620% due 28/06/2018 ^	MXN 22,130	\$ 35	0.00	6.900% due 23/01/2025	IDR 276,200,000	\$ 18,178	0.98
<b>Cairn CLO DAC</b> 0.780% due 15/10/2031	3,700	3,770	0.20	<b>Urbi Desarrollos Urbanos S.A.B. de C.V.</b> 8.790% due 09/12/2014 ^		0	0.00	Total Qatar		77,182	4.17
<b>Carlyle Euro CLO DAC</b> 0.700% due 15/01/2031	4,600	4,698	0.25		29,700						
<b>Carlyle Global Market Strategies Euro CLO Ltd.</b> 0.750% due 15/11/2031	1,900	1,951	0.11			112	0.01				
<b>Dryden Euro CLO DAC</b> 0.860% due 15/05/2034	7,400	7,485	0.40	<b>SOVEREIGN ISSUES</b>				<b>ROMANIA</b>			
<b>Harvest CLO DAC</b> 0.650% due 26/06/2030	3,019	3,103	0.17	<b>Mexico Government International Bond</b>				<b>SOVEREIGN ISSUES</b>			
<b>Oak Hill European Credit Partners Ltd.</b> 0.900% due 22/07/2030	936	972	0.05	7.500% due 03/06/2027	363,600	16,849	0.91	<b>Romania Government International Bond</b>			
Total Ireland		23,414	1.26	7.750% due 29/05/2031	89,000	4,071	0.22	3.650% due 28/07/2025	RON 42,200	7,747	0.42
				7.750% due 23/11/2034	12,500	561	0.03	3.700% due 25/11/2024	9,700	1,836	0.10
<b>IVORY COAST</b>				7.750% due 13/11/2042	283,300	12,302	0.66	4.150% due 26/01/2028	46,800	7,944	0.43
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				8.000% due 07/11/2047	278,900	12,351	0.66	4.500% due 17/06/2024	212,500	41,650	2.25
<b>Republic of Cote Divoire</b> 5.000% due 19/03/2027 (b)	7,900	7,943	0.43	8.500% due 31/05/2029	159,000	7,660	0.41	4.750% due 11/10/2034	18,200	2,687	0.14
				8.500% due 18/11/2038	439,200	20,691	1.12	4.850% due 25/07/2029	6,600	1,117	0.06
				10.000% due 20/11/2036	9,600	514	0.03	5.000% due 12/02/2029	12,600	2,176	0.12
						74,999	4.04	Total Romania		65,157	3.52
				Total Mexico		75,111	4.05				
<b>JERSEY, CHANNEL ISLANDS</b>				<b>MOROCCO</b>				<b>RUSSIA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
<b>Corsair International Ltd.</b> 4.850% due 28/01/2027	6,500	6,415	0.34	<b>Morocco Government International Bond</b>				<b>Russia Government International Bond</b>			
5.200% due 28/01/2029	2,800	2,734	0.15	4.250% due 11/12/2022	\$ 300	300	0.02	1.125% due 20/11/2027	€ 100	29	0.00
Total Jersey, Channel Islands		9,149	0.49					5.100% due 28/03/2035 ^	\$ 1,200	318	0.02
				<b>NETHERLANDS</b>				5.700% due 17/05/2028 ^	RUB 1,794,100	2,949	0.16
<b>KAZAKHSTAN</b>				<b>Republic of Angola Via Avenir BV</b>				6.900% due 23/07/2031 ^	1,880,100	3,091	0.17
<b>CORPORATE BONDS &amp; NOTES</b>				6.609% due 07/12/2023	4,740	4,681	0.25	7.050% due 19/01/2028 ^	998,500	1,641	0.09
<b>Development Bank of Kazakhstan JSC</b>				10.447% due 01/07/2023	754	755	0.04	7.100% due 16/10/2024 ^	399,100	656	0.03
4.125% due 10/12/2022	\$ 500	499	0.03			5,436	0.29	7.650% due 10/04/2030 ^	1,153,700	1,897	0.10
8.950% due 04/05/2023	KZT 2,290,000	4,271	0.23	Total Netherlands				7.700% due 23/03/2033 ^	1,638,800	2,694	0.14
Total Kazakhstan		4,770	0.26					7.950% due 07/10/2026 ^	2,103,200	3,457	0.19
				<b>NIGERIA</b>				8.500% due 17/09/2031 ^	548,200	901	0.05
<b>LUXEMBOURG</b>				<b>CORPORATE BONDS &amp; NOTES</b>				Total Russia		17,633	0.95
<b>CORPORATE BONDS &amp; NOTES</b>				<b>BOI Finance BV</b>							
<b>Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)</b> 3.000% due 31/12/2026 (b)	\$ 331	244	0.01	7.500% due 16/02/2027	€ 4,800	4,065	0.22	<b>SERBIA</b>			
								<b>SOVEREIGN ISSUES</b>			
<b>MALAYSIA</b>				<b>PERU</b>				<b>Serbia Government International Bond</b>			
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				4.500% due 20/08/2032	RSD 706,800	5,108	0.28
<b>Malaysia Government International Bond</b>				<b>Peru Government International Bond</b>							
3.757% due 22/05/2040	MYR 44,100	8,742	0.47	5.350% due 12/08/2040	PEN 6,500	1,282	0.07	<b>SOUTH AFRICA</b>			
3.828% due 05/07/2034	14,090	2,974	0.16	5.400% due 12/08/2034	36,800	7,823	0.42	<b>CORPORATE BONDS &amp; NOTES</b>			
3.844% due 15/04/2033	19,000	4,060	0.22	5.940% due 12/02/2029	99,800	24,006	1.29	<b>Development Bank of Southern Africa</b>			
3.885% due 15/08/2029	32,500	7,209	0.39	6.150% due 12/08/2032	41,053	9,558	0.52	8.600% due 21/10/2024 (b)(i)	ZAR 221,300	13,261	0.71
4.065% due 15/06/2050	49,140	9,668	0.52	6.350% due 12/08/2028	3,500	869	0.05	<b>Eskom Holdings SOC Ltd.</b>			
4.254% due 31/05/2035	67,200	14,676	0.79	6.900% due 12/08/2037	35,900	8,561	0.46	0.000% due 18/08/2027 (d)	100,100	2,781	0.15
4.642% due 07/11/2033	20	5	0.00	8.200% due 12/08/2026	24,828	6,833	0.37	0.000% due 31/12/2032 (d)	254,000	3,106	0.17
4.762% due 07/04/2037	7,700	1,779	0.10	Total Peru		58,932	3.18	6.750% due 06/08/2023	\$ 4,400	4,059	0.22
<b>Malaysia Government Investment Issue</b>								<b>Transnet SOC Ltd.</b>			
4.130% due 09/07/2029	20,100	4,527	0.24	<b>PHILIPPINES</b>				4.000% due 26/07/2022	2,900	2,780	0.15
4.369% due 31/10/2028	175,800	40,254	2.17	<b>SOVEREIGN ISSUES</b>					25,987	1.40	
4.417% due 30/09/2041	39,000	8,423	0.46	<b>Poland Government International Bond</b>				<b>SOVEREIGN ISSUES</b>			
Total Malaysia		102,317	5.52	0.250% due 25/10/2026	PLN 67,200	11,186	0.60	<b>South Africa Government International Bond</b>			
				1.750% due 25/04/2032	62,100	8,865	0.48	6.500% due 28/02/2041	ZAR 401,900	15,070	0.81
				2.500% due 25/07/2027	19,800	3,533	0.19	7.000% due 28/02/2031	106,446	5,113	0.28
				2.750% due 25/04/2028	216,800	38,698	2.09	8.000% due 31/01/2030	478,927	25,417	1.37
				2.750% due 25/10/2029	56,100	9,582	0.52				
				Total Poland		71,864	3.88				
<b>MEXICO</b>											
<b>COMMON STOCKS</b>				<b>POLAND</b>							
<b>Hipotecaria Su Casita S.A. (c)</b>	212,074	0	0.00	<b>SOVEREIGN ISSUES</b>							
				<b>Poland Government International Bond</b>							
				0.250% due 25/10/2026	PLN 67,200	11,186	0.60				
				1.750% due 25/04/2032	62,100	8,865	0.48				
				2.500% due 25/07/2027	19,800	3,533	0.19				
				2.750% due 25/04/2028	216,800	38,698	2.09				
				2.750% due 25/10/2029	56,100	9,582	0.52				
				Total Poland		71,864	3.88				
<b>CORPORATE BONDS &amp; NOTES</b>				<b>QATAR</b>							
<b>America Movil S.A.B. de C.V.</b> 8.460% due 18/12/2036	MYR 1,800	77	0.01	<b>CORPORATE BONDS &amp; NOTES</b>							
<b>Corp. GEO S.A.B. de C.V.</b> 8.875% due 25/09/2014 ^	\$ 250	0	0.00	<b>Nakilat, Inc.</b>							
9.250% due 30/06/2020 ^	700	0	0.00	6.067% due 31/12/2033	\$ 166	177	0.01				
				<b>QNB Finance Ltd.</b>							
				6.800% due 04/03/2030	IDR 951,700,000	58,827	3.18				

## Schedule of Investments Emerging Local Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
8.250% due 31/03/2032	ZAR 454,180	\$ 23,226	1.25	2.875% due 17/06/2046	THB 73,500	\$ 1,722	0.09	<b>UNITED STATES</b>			
8.500% due 31/01/2037	697,900	33,686	1.82	3.300% due 17/06/2038	641,950	17,479	0.94	<b>ASSET-BACKED SECURITIES</b>			
8.750% due 31/01/2044	68,700	3,257	0.18	3.400% due 17/06/2036	220,500	6,150	0.33	<b>Citigroup Mortgage Loan Trust</b>			
8.875% due 28/02/2035	320,000	16,380	0.88	3.775% due 25/06/2032	519,210	15,820	0.86	1.784% due 25/12/2036 \$ 778 0.04			
9.000% due 31/01/2040	152,100	7,490	0.41	Total Thailand		67,115	3.62	1.924% due 25/10/2036 456 328 0.02			
10.500% due 21/12/2026	1,507,632	97,453	5.26	<b>TURKEY</b>				<b>GSAMP Trust</b>			
		227,092	12.26	<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				1.674% due 25/12/2046 472 251 0.01			
Total South Africa		253,079	13.66	<b>SOCAR Turkey Enerji A/S</b>				1.714% due 25/01/2037 928 597 0.03			
<b>SOUTH KOREA</b>				<b>3.450% due 11/08/2026 (b)</b>				<b>Lehman XS Trust</b>			
<b>SOVEREIGN ISSUES</b>				€ 9,900 9,781 0.53				5.111% due 25/01/2036 ^ 1,697 1,589 0.09			
<b>Export-Import Bank of Korea</b>				<b>UGANDA</b>				<b>MASTR Asset-Backed Securities Trust</b>			
7.250% due 07/12/2024 IDR 4,100,000 281 0.02				<b>SOVEREIGN ISSUES</b>				2.774% due 25/08/2037 689 634 0.03			
8.000% due 15/05/2024 2,800,000 195 0.01				<b>Republic of Uganda Government International Bond</b>				<b>Morgan Stanley ABS Capital, Inc. Trust</b>			
Total South Korea 476 0.03				14.250% due 23/08/2029 UGX 5,706,200 1,461 0.08				1.854% due 25/11/2036 7,543 4,812 0.26			
<b>SPAIN</b>				16.250% due 08/11/2035 4,624,100 1,213 0.06				1.924% due 25/06/2036 176 154 0.01			
<b>CORPORATE BONDS &amp; NOTES</b>				Total Uganda 2,674 0.14				2.779% due 25/01/2035 1,732 1,599 0.09			
<b>Banco Bilbao Vizcaya Argentaria S.A.</b>				<b>UKRAINE</b>				<b>NovaStar Mortgage Funding Trust</b>			
5.875% due 24/09/2023 (j)(h) € 200 202 0.01				<b>SOVEREIGN ISSUES</b>				1.794% due 25/01/2037 1,801 673 0.04			
<b>CaixaBank S.A.</b>				<b>Ukraine Government International Bond</b>				<b>Option One Mortgage Loan Trust</b>			
6.000% due 18/07/2022 (f)(h) 200 209 0.01				7.375% due 25/09/2032 \$ 1,600 404 0.02				1.844% due 25/04/2037 519 385 0.02			
Total Spain 411 0.02				7.750% due 01/09/2022 1,157 654 0.04				<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>			
<b>SUPRANATIONAL</b>				7.750% due 01/09/2023 3,900 1,267 0.07				2.359% due 25/08/2035 100 98 0.01			
<b>CORPORATE BONDS &amp; NOTES</b>				Total Ukraine 2,325 0.13				<b>Residential Asset Securities Corp. Trust</b>			
<b>Asian Development Bank</b>				<b>UNITED ARAB EMIRATES</b>				3.274% due 25/07/2035 2,345 2,293 0.12			
4.700% due 12/03/2024 MXN 68,600 3,105 0.17				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>			
<b>Corp. Andina de Fomento</b>				<b>ADCB Finance Cayman Ltd.</b>				1.844% due 25/10/2037 5,560 3,746 0.20			
6.770% due 24/05/2028 COP 22,000,000 4,346 0.23				7.500% due 15/10/2029 IDR 29,000,000 1,890 0.10				<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>			
<b>International Finance Corp.</b>				8.160% due 29/04/2029 323,000,000 21,636 1.17				1.944% due 25/07/2036 1,300 1,211 0.06			
8.000% due 09/10/2023 IDR 6,900,000 478 0.03				Total United Arab Emirates 35,460 1.91							
Total Supranational 7,929 0.43				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>SHARES</b>			
<b>SWITZERLAND</b>				<b>NMC OpCo Ltd.</b>				<b>Constellation Oil Services Holding S.A. (c)(i)</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				7.000% due 25/03/2027 (b) AED 43,158 11,934 0.64				376,971 41 0.00			
<b>Credit Suisse Group AG</b>				Total United Arab Emirates 35,460 1.91				<b>CORPORATE BONDS &amp; NOTES</b>			
7.125% due 29/07/2022 (f)(h) \$ 700 700 0.04				<b>UNITED KINGDOM</b>				<b>DAE Funding LLC</b>			
7.500% due 17/07/2023 (f)(h) 1,700 1,572 0.08				<b>CORPORATE BONDS &amp; NOTES</b>				1.625% due 15/02/2024 \$ 5,600 5,307 0.29			
7.500% due 11/12/2023 (f)(h) 2,900 2,770 0.15				<b>Barclays PLC</b>				<b>Ford Motor Credit Co. LLC</b>			
Total Switzerland 5,042 0.27				7.250% due 15/03/2023 (f)(h) £ 1,000 1,197 0.07				3.550% due 07/10/2022 1,900 1,894 0.10			
<b>TANZANIA</b>				7.750% due 15/09/2023 (f)(h) \$ 1,300 1,280 0.07				4.535% due 06/03/2025 £ 400 456 0.02			
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				7.875% due 15/09/2022 (f)(h) £ 800 970 0.05				<b>JPMorgan Structured Products BV</b>			
<b>The Ministry of Finance and Planning, Government of the United Republic of Tanzania</b>				<b>Gazprom PJSC Via Gaz Finance PLC</b>				12.000% due 28/08/2026 (i) ZMW 61,760 2,494 0.14			
5.400% due 26/04/2028 (b) € 12,100 12,682 0.68				3.000% due 29/06/2027 \$ 550 165 0.01				12.000% due 04/01/2027 (i) 52,875 2,070 0.11			
<b>THAILAND</b>				3.250% due 25/02/2030 200 60 0.00				14.000% due 09/12/2031 (i) 59,100 2,066 0.11			
<b>SOVEREIGN ISSUES</b>				<b>HSBC Holdings PLC</b>				<b>Rio Oil Finance Trust</b>			
<b>Thailand Government International Bond</b>				5.250% due 16/09/2022 (f)(h) € 200 207 0.01				8.200% due 06/04/2028 \$ 3,224 3,355 0.18			
1.585% due 17/12/2035 THB 388,850 8,914 0.48				Total United Kingdom 4,020 0.22				9.250% due 06/07/2024 1,455 1,509 0.08			
1.600% due 17/06/2035 190,200 4,399 0.24				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				9.750% due 06/01/2027 657 700 0.04			
2.000% due 17/06/2042 55,400 1,182 0.06				<b>Warwick Finance Residential Mortgages PLC</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
2.875% due 17/12/2028 400,000 11,449 0.62				0.000% due 21/12/2049 (d) £ 0 141 0.01				<b>American Home Mortgage Investment Trust</b>			
				Total United Kingdom 4,020 0.22				3.562% due 25/09/2045 0 0 0.00			
								<b>Banc of America Mortgage Trust</b>			
								2.733% due 25/02/2036 ^ 1 1 0.00			
								<b>BCAP LLC Trust</b>			
								3.148% due 26/05/2037 3,605 3,413 0.18			
								<b>Bear Stearns Adjustable Rate Mortgage Trust</b>			
								2.951% due 25/03/2035 8 8 0.00			
								2.961% due 25/01/2035 1 1 0.00			
								3.278% due 25/05/2047 ^ 13 13 0.00			
								<b>Bear Stearns ALT-A Trust</b>			
								2.593% due 25/10/2035 ^ 306 273 0.01			
								2.985% due 25/04/2037 6,965 5,461 0.29			
								<b>Citigroup Mortgage Loan Trust</b>			
								2.360% due 25/03/2034 1 1 0.00			
								3.396% due 25/09/2037 ^ 3,052 2,780 0.15			
								<b>Countrywide Alternative Loan Trust</b>			
								1.984% due 25/04/2046 115 107 0.01			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.252% due 20/12/2035	\$ 466	\$ 428	0.02	<b>U.S. GOVERNMENT AGENCIES</b>				1.089% due			
6.000% due 25/06/2036	4,259	2,763	0.15	Fannie Mae				23/08/2022 (d)(e)(j)	\$ 9,700	\$ 9,679	0.52
<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>				1.979% due 01/07/2035	\$ 13	\$ 12	0.00			12,577	0.68
2.424% due 25/03/2035	42	39	0.00	Total United States		65,573	3.53	Total Short-Term Instruments		82,871	4.47
3.093% due 25/11/2037	332	312	0.02	<b>SHORT-TERM INSTRUMENTS</b>				<b>Total Transferable Securities</b>		<b>\$ 1,654,989</b>	<b>89.32</b>
<b>FWD Securitization Trust</b>				<b>COMMERCIAL PAPER</b>				SHARES			
2.240% due 25/01/2050	699	679	0.04	Constellation Brands, Inc.	4,400	4,396	0.24	<b>INVESTMENT FUNDS</b>			
<b>GSMPS Mortgage Loan Trust</b>				2.437% due 15/07/2022				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
1.974% due 25/01/2036	145	122	0.01	International Flavors & Fragrances, Inc.	2,800	2,798	0.15	PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (g)	250,000	2,123	0.12
<b>GSR Mortgage Loan Trust</b>				3.048% due 15/07/2022				PIMCO Funds: Global Investors Series plc - Emerging Markets Opportunities Fund (g)	1,946,138	18,780	1.01
2.867% due 25/01/2036 ^	4	4	0.00	Verizon Communications, Inc.	500	500	0.03	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	14,111,023	140,376	7.58
<b>Impac CMB Trust</b>				1.271% due 12/07/2022		7,694	0.42	PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (g)	384,409	5,228	0.28
2.264% due 25/03/2035	98	92	0.01	<b>ARGENTINA TREASURY BILLS</b>				<b>Total Investment Funds</b>		<b>\$ 166,507</b>	<b>8.99</b>
<b>IndyMac Mortgage Loan Trust</b>				51.049% due 30/09/2022 (d)(e)	ARS 220,700	740	0.04				
1.804% due 25/02/2037	411	406	0.02	<b>ISRAEL TREASURY BILLS</b>							
1.964% due 25/11/2036	6,118	6,064	0.33	(0.051)% due 03/08/2022 (d)(e)	ILS 16,300	4,654	0.25				
2.650% due 25/11/2037	227	193	0.01	(0.020)% due 07/12/2022 (d)(e)	9,000	2,563	0.14				
<b>JPMorgan Resecuritization Trust</b>				0.000% due 07/12/2022 (d)(e)	25,000	7,120	0.38				
2.500% due 25/03/2056	225	215	0.01			14,337	0.77				
<b>Lehman XS Trust</b>				<b>MALAYSIA TREASURY BILLS</b>							
2.004% due 25/09/2046	1,673	1,561	0.08	2.326% due 17/11/2022 (d)	MYR 211,600	47,523	2.56				
<b>Morgan Stanley Mortgage Loan Trust</b>				<b>U.S. TREASURY BILLS</b>							
2.535% due 25/06/2036	1	1	0.00	0.611% due 19/07/2022 (d)(e)	\$ 2,900	2,898	0.16				
<b>Residential Accredit Loans, Inc. Trust</b>											
5.500% due 25/03/2037 ^	332	285	0.02								
<b>Sequoia Mortgage Trust</b>											
2.980% due 20/01/2038 ^	274	226	0.01								
<b>Structured Asset Mortgage Investments Trust</b>											
1.774% due 25/02/2037	675	620	0.03								
<b>WaMu Mortgage Pass-Through Certificates Trust</b>											
1.994% due 25/05/2034	134	133	0.01								
3.145% due 25/02/2037 ^	24	23	0.00								
<b>Wells Fargo Mortgage-Backed Securities Trust</b>											
2.494% due 25/10/2036	311	297	0.02								
		26,521	1.43								

#### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Short	09/2023	597	\$ 188	0.01
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 188</b>	<b>0.01</b>

#### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/12/2023	\$ 1,100	\$ (10)	0.00

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Asia Ex-Japan 37 5-Year Index	1.000%	20/06/2027	\$ 6,500	\$ (87)	(0.01)

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>	1-Day INR-MIBOR Compounded-OIS	5.750%	15/03/2024	INR 24,184,600	\$ 545	0.03
Receive	1-Day INR-MIBOR Compounded-OIS	5.750	16/03/2027	306,400	(53)	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	6.250	16/03/2032	3,032,700	(990)	(0.05)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	16/03/2024	SGD 316,800	1,583	0.09
Pay	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	2,160	(36)	0.00
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	2,160	206	0.00

## Schedule of Investments Emerging Local Bond Fund (cont.)

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.250%	15/06/2027	SGD 29,200	\$ (263)	(0.01)
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.250	15/06/2032	50,890	(966)	(0.05)
Pay	1-Year BRL-CDI	4.030	02/01/2023	BRL 184,300	(1,638)	(0.09)
Pay	1-Year BRL-CDI	4.038	02/01/2023	45,000	(400)	(0.02)
Pay	1-Year BRL-CDI	4.070	02/01/2023	161,500	(1,433)	(0.08)
Receive	1-Year BRL-CDI	4.605	02/01/2023	166,600	1,449	0.08
Pay	1-Year BRL-CDI	4.870	02/01/2024	326,700	(4,793)	(0.26)
Pay	1-Year BRL-CDI	5.000	02/01/2023	94,400	(788)	(0.04)
Receive	1-Year BRL-CDI	5.100	02/01/2024	50,600	715	0.04
Receive	1-Year BRL-CDI	5.160	02/01/2024	348,300	4,916	0.27
Receive	1-Year BRL-CDI	5.350	02/01/2023	52,700	432	0.02
Receive	1-Year BRL-CDI	5.360	02/01/2023	4,900	40	0.00
Pay	1-Year BRL-CDI	5.440	02/01/2023	19,900	(161)	(0.01)
Pay	1-Year BRL-CDI	5.660	02/01/2025	183,200	(2,992)	(0.16)
Pay	1-Year BRL-CDI	5.680	02/01/2024	19,200	(262)	(0.01)
Pay	1-Year BRL-CDI	5.710	02/01/2025	66,100	(1,052)	(0.06)
Pay	1-Year BRL-CDI	5.745	02/01/2023	66,700	(533)	(0.03)
Pay	1-Year BRL-CDI	5.780	02/01/2023	9,800	(78)	0.00
Pay	1-Year BRL-CDI	5.920	02/01/2023	2,600	(21)	0.00
Pay	1-Year BRL-CDI	6.010	02/01/2025	34,000	(533)	(0.03)
Receive	1-Year BRL-CDI	6.020	04/01/2027	36,800	751	0.04
Pay	1-Year BRL-CDI	6.030	02/01/2025	76,700	(1,198)	(0.06)
Receive	1-Year BRL-CDI	6.050	02/01/2025	102,500	1,605	0.09
Pay	1-Year BRL-CDI	6.140	04/01/2027	528,200	(10,931)	(0.58)
Receive	1-Year BRL-CDI	6.180	04/01/2027	79,900	1,603	0.09
Pay	1-Year BRL-CDI	6.230	02/01/2023	141,800	(1,094)	(0.06)
Receive	1-Year BRL-CDI	6.245	04/01/2027	10,400	210	0.01
Receive	1-Year BRL-CDI	6.250	04/01/2027	27,100	541	0.03
Pay	1-Year BRL-CDI	6.375	02/01/2023	48,800	(373)	(0.02)
Pay	1-Year BRL-CDI	6.410	04/01/2027	80,000	(1,580)	(0.09)
Receive	1-Year BRL-CDI	6.450	04/01/2027	21,800	432	0.02
Receive	1-Year BRL-CDI	6.500	04/01/2027	62,500	1,244	0.07
Receive	1-Year BRL-CDI	6.510	04/01/2027	66,800	1,319	0.07
Receive	1-Year BRL-CDI	6.520	04/01/2027	93,600	1,838	0.10
Pay	1-Year BRL-CDI	6.675	02/01/2023	157,400	(1,181)	(0.06)
Pay	1-Year BRL-CDI	6.710	02/01/2025	13,900	(210)	(0.01)
Receive	1-Year BRL-CDI	6.745	02/01/2025	231,100	3,485	0.19
Receive	1-Year BRL-CDI	6.810	02/01/2025	147,200	2,213	0.12
Receive	1-Year BRL-CDI	6.910	02/01/2023	80,000	685	0.04
Pay	1-Year BRL-CDI	6.950	04/01/2027	800	(15)	0.00
Pay	1-Year BRL-CDI	6.990	04/01/2027	59,200	(1,133)	(0.06)
Pay	1-Year BRL-CDI	7.115	04/01/2027	82,200	(1,564)	(0.08)
Pay	1-Year BRL-CDI	7.160	02/01/2025	9,100	(142)	(0.01)
Pay	1-Year BRL-CDI	7.170	02/01/2025	11,900	(186)	(0.01)
Receive	1-Year BRL-CDI	7.170	04/01/2027	108,700	2,060	0.11
Receive	1-Year BRL-CDI	7.195	02/01/2023	319,800	2,535	0.14
Pay	1-Year BRL-CDI	7.305	04/01/2027	37,400	(705)	(0.04)
Pay	1-Year BRL-CDI	7.310	02/01/2024	46,400	(729)	(0.04)
Pay	1-Year BRL-CDI	7.480	02/01/2025	119,400	(1,735)	(0.09)
Receive	1-Year BRL-CDI	7.770	04/01/2027	166,100	3,215	0.17
Pay	1-Year BRL-CDI	7.775	02/01/2024	117,500	(1,655)	(0.09)
Pay	1-Year BRL-CDI	7.800	04/01/2027	27,000	(495)	(0.03)
Receive	1-Year BRL-CDI	8.075	02/01/2024	120,000	1,621	0.09
Pay	1-Year BRL-CDI	8.300	02/01/2024	65,600	(832)	(0.05)
Pay	1-Year BRL-CDI	8.355	04/01/2027	54,900	(1,212)	(0.07)
Pay	1-Year BRL-CDI	8.450	04/01/2027	102,700	(2,222)	(0.12)
Receive	1-Year BRL-CDI	8.635	04/01/2027	65,500	1,150	0.06
Pay	1-Year BRL-CDI	8.640	04/01/2027	105,900	(1,858)	(0.10)
Receive	1-Year BRL-CDI	8.675	04/01/2027	19,900	348	0.02
Receive	1-Year BRL-CDI	8.750	04/01/2027	282,400	5,395	0.29
Pay	1-Year BRL-CDI	8.805	04/01/2027	37,700	(738)	(0.04)
Pay	1-Year BRL-CDI	9.020	02/01/2023	98,600	(582)	(0.03)
Pay	1-Year BRL-CDI	9.490	04/01/2027	104,000	(1,734)	(0.09)
Receive	1-Year BRL-CDI	9.600	04/01/2027	48,900	798	0.04
Pay	1-Year BRL-CDI	9.750	02/01/2025	17,400	(216)	(0.01)
Pay	1-Year BRL-CDI	9.760	02/01/2025	51,200	(637)	(0.03)
Pay	1-Year BRL-CDI	9.780	02/01/2024	110,500	(920)	(0.05)
Pay	1-Year BRL-CDI	10.120	04/01/2027	2,100	(26)	0.00
Pay	1-Year BRL-CDI	10.206	04/01/2027	8,900	(108)	(0.01)
Receive	1-Year BRL-CDI	10.240	04/01/2027	67,300	1,075	0.06
Pay	1-Year BRL-CDI	10.300	02/01/2025	50,300	(605)	(0.03)
Receive	1-Year BRL-CDI	10.300	04/01/2027	77,600	1,236	0.07
Pay	1-Year BRL-CDI	10.665	02/01/2024	5,500	(35)	0.00
Pay	1-Year BRL-CDI	10.755	02/01/2024	20,900	(127)	(0.01)
Pay	1-Year BRL-CDI	10.833	02/01/2024	82,000	(482)	(0.03)
Pay	1-Year BRL-CDI	10.860	02/01/2023	115,200	(543)	(0.03)
Pay	1-Year BRL-CDI	10.898	02/01/2024	160,100	(927)	(0.05)
Pay	1-Year BRL-CDI	10.995	02/01/2024	12,900	(69)	0.00
Pay	1-Year BRL-CDI	10.995	04/01/2027	54,800	(421)	(0.02)
Pay	1-Year BRL-CDI	11.020	04/01/2027	43,300	(327)	(0.02)
Pay	1-Year BRL-CDI	11.045	04/01/2027	53,100	(393)	(0.02)
Pay	1-Year BRL-CDI	11.048	04/01/2027	82,500	(610)	(0.03)
Pay	1-Year BRL-CDI	11.050	04/01/2027	58,600	(432)	(0.02)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		1-Year BRL-CDI	11.055%	04/01/2027	BRL 53,500	\$ (393)	(0.02)
Pay		1-Year BRL-CDI	11.065	02/01/2024	43,700	(220)	(0.01)
Pay		1-Year BRL-CDI	11.065	04/01/2027	54,800	(400)	(0.02)
Pay		1-Year BRL-CDI	11.130	04/01/2027	31,500	(225)	(0.01)
Pay		1-Year BRL-CDI	11.140	04/01/2027	37,700	(267)	(0.01)
Pay		1-Year BRL-CDI	11.148	02/01/2024	10,900	(52)	0.00
Receive		1-Year BRL-CDI	11.505	02/01/2024	102,300	414	0.02
Receive		1-Year BRL-CDI	11.535	02/01/2024	111,800	443	0.02
Receive		1-Year BRL-CDI	11.540	02/01/2024	101,600	401	0.02
Receive		1-Year BRL-CDI	11.543	02/01/2024	102,300	403	0.02
Pay		1-Year BRL-CDI	12.290	02/01/2024	111,700	(79)	0.00
Pay		1-Year BRL-CDI	12.425	02/01/2025	172,800	(147)	(0.01)
Pay		1-Year BRL-CDI	12.850	02/01/2025	184,200	103	0.01
Pay		3-Month CNY-CNREPOFIX	1.955	16/09/2025	CNY 17,800	44	0.00
Pay		3-Month CNY-CNREPOFIX	2.500	16/03/2027	170,800	(154)	(0.01)
Pay		3-Month CNY-CNREPOFIX	2.620	16/12/2025	13,600	18	0.00
Pay		3-Month CNY-CNREPOFIX	2.625	16/12/2025	60,400	78	0.00
Receive		3-Month CNY-CNREPOFIX	2.735	16/12/2025	43,500	(47)	0.00
Receive		3-Month CNY-CNREPOFIX	2.787	17/03/2025	80,200	(71)	0.00
Pay		3-Month COP-IBR Compounded-OIS	2.148	25/09/2022	COP 70,412,700	42	0.00
Pay		3-Month COP-IBR Compounded-OIS	2.740	24/07/2024	7,014,700	(149)	(0.01)
Receive		3-Month COP-IBR Compounded-OIS	3.090	26/11/2025	76,500,000	2,027	0.11
Receive		3-Month COP-IBR Compounded-OIS	3.125	15/01/2026	3,301,000	91	0.00
Receive		3-Month COP-IBR Compounded-OIS	3.130	17/07/2025	34,734,600	923	0.05
Pay		3-Month COP-IBR Compounded-OIS	3.240	15/10/2025	77,435,000	(2,132)	(0.12)
Receive		3-Month COP-IBR Compounded-OIS	3.255	11/12/2025	57,933,000	1,561	0.08
Pay		3-Month COP-IBR Compounded-OIS	3.620	26/11/2025	69,048,400	(1,980)	(0.11)
Receive		3-Month COP-IBR Compounded-OIS	3.680	03/11/2027	17,350,000	550	0.03
Receive		3-Month COP-IBR Compounded-OIS	3.900	24/07/2024	37,822,300	940	0.05
Receive		3-Month COP-IBR Compounded-OIS	3.975	23/06/2027	11,832,300	383	0.02
Pay		3-Month COP-IBR Compounded-OIS	4.005	20/08/2028	53,353,700	(1,857)	(0.10)
Receive		3-Month COP-IBR Compounded-OIS	4.060	26/11/2025	66,789,000	2,072	0.11
Receive		3-Month COP-IBR Compounded-OIS	4.075	26/11/2025	21,848,700	679	0.04
Receive		3-Month COP-IBR Compounded-OIS	4.090	26/11/2025	56,359,000	1,763	0.09
Receive		3-Month COP-IBR Compounded-OIS	4.115	01/02/2031	14,558,000	484	0.03
Receive		3-Month COP-IBR Compounded-OIS	4.120	01/02/2031	10,388,000	346	0.02
Receive		3-Month COP-IBR Compounded-OIS	4.155	15/01/2031	5,060,000	170	0.01
Receive		3-Month COP-IBR Compounded-OIS	4.690	26/11/2025	25,630,900	844	0.05
Pay		3-Month COP-IBR Compounded-OIS	4.820	26/11/2025	63,629,600	(2,035)	(0.11)
Receive		3-Month COP-IBR Compounded-OIS	4.945	29/07/2026	35,000,000	1,242	0.07
Pay		3-Month COP-IBR Compounded-OIS	5.175	28/05/2027	32,437,000	(1,221)	(0.07)
Pay		3-Month COP-IBR Compounded-OIS	5.670	26/11/2025	23,575,500	(609)	(0.03)
Receive		3-Month COP-IBR Compounded-OIS	5.675	18/06/2031	20,000,000	925	0.05
Pay		3-Month COP-IBR Compounded-OIS	5.780	04/10/2026	35,370,900	(1,033)	(0.06)
Receive		3-Month COP-IBR Compounded-OIS	6.130	26/10/2026	10,907,100	287	0.02
Receive		3-Month COP-IBR Compounded-OIS	6.140	03/11/2027	6,325,300	189	0.01
Receive		3-Month COP-IBR Compounded-OIS	6.260	03/11/2027	17,357,500	496	0.03
Receive		3-Month COP-IBR Compounded-OIS	6.290	03/11/2027	17,357,500	490	0.03
Receive		3-Month COP-IBR Compounded-OIS	6.355	18/11/2027	9,235,100	256	0.01
Receive		3-Month COP-IBR Compounded-OIS	6.380	03/11/2027	11,709,000	320	0.02
Pay		3-Month COP-IBR Compounded-OIS	6.560	26/03/2031	7,731,000	(271)	(0.01)
Pay		3-Month COP-IBR Compounded-OIS	6.630	07/10/2031	12,820,000	(447)	(0.02)
Receive		3-Month COP-IBR Compounded-OIS	6.640	11/01/2027	31,028,800	691	0.04
Receive		3-Month COP-IBR Compounded-OIS	6.650	03/11/2027	26,004,000	637	0.03
Pay		3-Month COP-IBR Compounded-OIS	6.660	07/10/2031	6,347,000	(219)	(0.01)
Receive		3-Month COP-IBR Compounded-OIS	6.670	11/01/2027	47,000,000	1,034	0.06
Pay		3-Month COP-IBR Compounded-OIS	6.690	07/10/2031	6,347,000	(216)	(0.01)
Receive		3-Month COP-IBR Compounded-OIS	6.885	31/01/2025	40,172,000	563	0.03
Receive		3-Month COP-IBR Compounded-OIS	7.040	25/01/2027	30,993,600	580	0.03
Receive		3-Month COP-IBR Compounded-OIS	7.080	02/02/2027	9,610,900	177	0.01
Receive		3-Month COP-IBR Compounded-OIS	7.090	28/04/2028	1,944,500	41	0.00
Receive		3-Month COP-IBR Compounded-OIS	7.130	31/01/2027	14,472,000	260	0.01
Receive		3-Month COP-IBR Compounded-OIS	7.130	28/04/2028	687,200	14	0.00
Receive		3-Month COP-IBR Compounded-OIS	7.140	01/02/2027	29,583,000	529	0.03
Receive		3-Month COP-IBR Compounded-OIS	7.140	28/04/2028	2,061,800	42	0.00
Receive		3-Month COP-IBR Compounded-OIS	7.380	21/01/2029	9,688,000	182	0.01
Receive		3-Month COP-IBR Compounded-OIS	7.490	15/02/2023	61,656,000	(57)	0.00
Receive		3-Month COP-IBR Compounded-OIS	7.500	15/02/2025	22,196,000	237	0.01
Receive		3-Month COP-IBR Compounded-OIS	7.560	14/02/2024	79,115,000	545	0.03
Pay		3-Month COP-IBR Compounded-OIS	7.585	14/02/2027	35,037,000	(489)	(0.03)
Receive		3-Month COP-IBR Compounded-OIS	7.855	22/02/2025	13,754,500	120	0.01
Receive		3-Month COP-IBR Compounded-OIS	7.860	26/08/2026	12,602,700	140	0.01
Receive		3-Month COP-IBR Compounded-OIS	7.880	08/04/2029	26,708,900	340	0.02
Receive		3-Month COP-IBR Compounded-OIS	7.890	08/04/2027	21,093,600	226	0.01
Receive		3-Month COP-IBR Compounded-OIS	7.913	08/04/2027	32,467,300	340	0.02
Receive		3-Month COP-IBR Compounded-OIS	7.940	08/04/2027	16,342,600	167	0.01
Receive		3-Month COP-IBR Compounded-OIS	8.020	08/04/2025	53,651,900	391	0.02
Pay		3-Month COP-IBR Compounded-OIS	8.200	11/03/2027	45,342,000	(394)	(0.02)
Pay		3-Month COP-IBR Compounded-OIS	8.240	15/03/2027	15,813,700	(132)	(0.01)
Pay		3-Month COP-IBR Compounded-OIS	8.320	31/03/2027	10,203,000	(80)	0.00
Pay		3-Month COP-IBR Compounded-OIS	8.360	02/06/2027	58,618,000	(413)	(0.02)
Pay		3-Month COP-IBR Compounded-OIS	8.560	30/03/2027	4,356,600	(25)	0.00
Receive		3-Month COP-IBR Compounded-OIS	8.610	26/11/2025	15,715,400	73	0.00

## Schedule of Investments Emerging Local Bond Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		3-Month COP-IBR Compounded-OIS	8.686%	30/03/2027	COP 25,932,000	\$ (117)	(0.01)
Receive		3-Month COP-IBR Compounded-OIS	8.720	26/11/2025	23,335,000	89	0.00
Pay		3-Month COP-IBR Compounded-OIS	8.890	12/05/2029	15,649,000	(11)	0.00
Pay		3-Month COP-IBR Compounded-OIS	8.960	09/06/2025	64,923,500	(163)	(0.01)
Receive		3-Month COP-IBR Compounded-OIS	9.270	26/11/2025	34,576,000	23	0.00
Pay		3-Month COP-IBR Compounded-OIS	9.430	26/11/2025	77,000,000	49	0.00
Receive		3-Month COP-IBR Compounded-OIS	9.430	16/06/2027	26,792,900	(80)	0.00
Receive		3-Month ILS-TELBOR	3.210	17/06/2025	ILS 7,100	(15)	0.00
Pay		3-Month KRW-KORIBOR	1.750	15/12/2026	KRW 107,046,200	(6,205)	(0.34)
Receive		3-Month KRW-KORIBOR	1.750	15/12/2031	53,394,300	5,238	0.28
Receive		3-Month ZAR-JIBAR	5.750	02/03/2024	ZAR 771,100	954	0.05
Pay		3-Month ZAR-JIBAR	5.757	14/04/2026	335,500	(1,238)	(0.07)
Receive		3-Month ZAR-JIBAR	6.124	08/03/2024	587,600	522	0.03
Pay		3-Month ZAR-JIBAR	6.635	04/02/2027	402,800	(1,265)	(0.07)
Pay		3-Month ZAR-JIBAR	6.956	11/03/2027	157,800	(424)	(0.02)
Pay		3-Month ZAR-JIBAR	6.991	31/03/2027	300,000	(818)	(0.04)
Pay		3-Month ZAR-JIBAR	7.120	26/05/2030	88,500	(433)	(0.02)
Receive		3-Month ZAR-JIBAR	7.205	22/04/2027	178,200	342	0.02
Receive		3-Month ZAR-JIBAR	7.210	22/04/2027	137,000	262	0.01
Pay		3-Month ZAR-JIBAR	7.250	19/09/2023	142,300	(525)	(0.03)
Receive		3-Month ZAR-JIBAR	7.460	06/03/2030	110,400	595	0.03
Receive		3-Month ZAR-JIBAR	7.490	06/03/2030	53,400	290	0.02
Receive		6-Month CLP-CHILIBOR	1.020	01/03/2025	CLP 6,193,000	769	0.04
Receive		6-Month CLP-CHILIBOR	1.025	01/03/2025	6,451,000	802	0.04
Receive		6-Month CLP-CHILIBOR	1.030	01/03/2025	8,262,000	1,028	0.06
Pay		6-Month CLP-CHILIBOR	1.150	24/07/2025	290,500	(35)	0.00
Pay		6-Month CLP-CHILIBOR	1.165	14/07/2025	6,564,000	(898)	(0.05)
Pay		6-Month CLP-CHILIBOR	1.170	14/07/2025	6,564,000	(899)	(0.05)
Pay		6-Month CLP-CHILIBOR	1.220	03/12/2022	6,483,000	(596)	(0.03)
Pay		6-Month CLP-CHILIBOR	1.220	14/07/2025	13,854,000	(1,915)	(0.10)
Pay		6-Month CLP-CHILIBOR	1.265	03/12/2022	5,015,000	(461)	(0.03)
Pay		6-Month CLP-CHILIBOR	1.470	01/03/2025	12,050,000	(1,641)	(0.09)
Pay		6-Month CLP-CHILIBOR	1.582	02/02/2026	9,746,000	(1,401)	(0.08)
Pay		6-Month CLP-CHILIBOR	1.684	04/06/2027	18,963,600	(2,302)	(0.12)
Pay		6-Month CLP-CHILIBOR	1.715	04/06/2027	3,782,600	(464)	(0.03)
Pay		6-Month CLP-CHILIBOR	1.740	09/12/2025	7,836,000	(1,056)	(0.06)
Receive		6-Month CLP-CHILIBOR	1.780	17/02/2026	7,036,000	1,032	0.06
Receive		6-Month CLP-CHILIBOR	1.785	17/02/2026	3,197,000	469	0.03
Receive		6-Month CLP-CHILIBOR	1.790	17/02/2026	12,255,000	1,801	0.10
Receive		6-Month CLP-CHILIBOR	1.840	13/03/2025	457,000	64	0.00
Receive		6-Month CLP-CHILIBOR	1.910	01/03/2023	3,500,000	302	0.02
Receive		6-Month CLP-CHILIBOR	1.935	10/03/2025	9,206,000	1,354	0.07
Receive		6-Month CLP-CHILIBOR	1.940	10/03/2025	4,602,900	677	0.04
Receive		6-Month CLP-CHILIBOR	1.947	23/11/2027	9,776,000	1,306	0.07
Pay		6-Month CLP-CHILIBOR	1.950	05/05/2026	5,894,100	(806)	(0.04)
Receive		6-Month CLP-CHILIBOR	1.965	24/11/2027	8,553,000	1,148	0.06
Receive		6-Month CLP-CHILIBOR	2.005	01/03/2023	3,465,090	305	0.02
Pay		6-Month CLP-CHILIBOR	2.080	01/06/2030	3,688,000	(455)	(0.02)
Receive		6-Month CLP-CHILIBOR	2.110	01/03/2023	4,250,000	382	0.02
Pay		6-Month CLP-CHILIBOR	2.110	01/06/2030	1,385,000	(169)	(0.01)
Receive		6-Month CLP-CHILIBOR	2.120	01/03/2023	5,320,000	479	0.03
Receive		6-Month CLP-CHILIBOR	2.120	14/07/2030	7,000,000	980	0.05
Receive		6-Month CLP-CHILIBOR	2.170	14/07/2030	7,199,000	1,024	0.06
Pay		6-Month CLP-CHILIBOR	2.245	10/12/2027	1,305,000	(186)	(0.01)
Pay		6-Month CLP-CHILIBOR	2.255	10/12/2027	6,892,000	(988)	(0.05)
Receive		6-Month CLP-CHILIBOR	2.260	10/09/2027	7,948,100	1,181	0.06
Receive		6-Month CLP-CHILIBOR	2.300	05/09/2026	4,789,900	752	0.04
Receive		6-Month CLP-CHILIBOR	2.305	10/03/2026	2,958,700	470	0.03
Receive		6-Month CLP-CHILIBOR	2.325	10/03/2026	1,972,500	314	0.02
Receive		6-Month CLP-CHILIBOR	2.335	03/09/2026	2,007,400	319	0.02
Receive		6-Month CLP-CHILIBOR	2.340	08/10/2027	2,970,700	435	0.02
Pay		6-Month CLP-CHILIBOR	2.393	05/02/2025	4,113,000	(679)	(0.04)
Pay		6-Month CLP-CHILIBOR	2.565	27/11/2030	2,740,000	(411)	(0.02)
Pay		6-Month CLP-CHILIBOR	2.580	05/02/2026	5,159,000	(897)	(0.05)
Pay		6-Month CLP-CHILIBOR	2.585	27/11/2030	2,730,000	(413)	(0.02)
Receive		6-Month CLP-CHILIBOR	2.640	01/03/2026	10,523,000	1,798	0.10
Pay		6-Month CLP-CHILIBOR	2.740	10/12/2030	5,395,000	(846)	(0.05)
Pay		6-Month CLP-CHILIBOR	2.770	12/02/2031	2,650,000	(435)	(0.02)
Pay		6-Month CLP-CHILIBOR	3.000	07/01/2030	4,970,000	(927)	(0.05)
Pay		6-Month CLP-CHILIBOR	3.030	19/07/2025	12,024,100	(1,764)	(0.10)
Pay		6-Month CLP-CHILIBOR	3.060	08/01/2030	4,500,000	(852)	(0.05)
Pay		6-Month CLP-CHILIBOR	3.120	05/02/2030	1,679,000	(313)	(0.02)
Receive		6-Month CLP-CHILIBOR	3.215	14/01/2030	9,767,400	1,910	0.10
Receive		6-Month CLP-CHILIBOR	3.420	01/09/2030	3,448,000	650	0.03
Receive		6-Month CLP-CHILIBOR	3.470	15/06/2028	17,495,300	2,952	0.16
Receive		6-Month CLP-CHILIBOR	3.475	19/07/2027	8,288,650	1,367	0.07
Receive		6-Month CLP-CHILIBOR	3.520	14/06/2028	2,761,600	459	0.02
Receive		6-Month CLP-CHILIBOR	3.530	06/07/2026	5,681,000	835	0.04
Receive		6-Month CLP-CHILIBOR	3.530	06/08/2026	6,336,400	922	0.05
Receive		6-Month CLP-CHILIBOR	3.640	30/04/2031	4,264,000	829	0.04
Receive		6-Month CLP-CHILIBOR	3.725	19/07/2028	2,502,900	424	0.02
Receive		6-Month CLP-CHILIBOR	3.731	20/07/2028	13,716,000	2,309	0.12
Receive		6-Month CLP-CHILIBOR	3.920	06/08/2028	9,384,500	1,471	0.08



Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month CLP-CHILIBOR		3.990%	06/07/2028	CLP 5,482,000	\$ 846	0.05
Receive	6-Month CLP-CHILIBOR		4.000	06/07/2028	2,901,000	445	0.02
Receive	6-Month CLP-CHILIBOR		4.410	01/09/2030	2,839,400	420	0.02
Pay	6-Month CLP-CHILIBOR		4.660	14/09/2026	3,793,000	(369)	(0.02)
Pay	6-Month CLP-CHILIBOR		4.690	14/09/2026	1,821,600	(170)	(0.01)
Pay	6-Month CLP-CHILIBOR		4.870	15/11/2026	3,806,000	(332)	(0.02)
Pay	6-Month CLP-CHILIBOR		4.870	01/10/2028	3,460,000	(352)	(0.02)
Pay	6-Month CLP-CHILIBOR		5.015	13/09/2028	1,869,500	(171)	(0.01)
Pay	6-Month CLP-CHILIBOR		5.030	13/09/2028	6,500,000	(601)	(0.03)
Receive	6-Month CLP-CHILIBOR		5.045	14/12/2026	2,269,200	177	0.01
Pay	6-Month CLP-CHILIBOR		5.100	15/11/2031	731,000	(75)	0.00
Pay	6-Month CLP-CHILIBOR		5.120	15/11/2031	731,000	(69)	0.00
Receive	6-Month CLP-CHILIBOR		5.130	01/03/2025	4,395,000	323	0.02
Receive	6-Month CLP-CHILIBOR		5.180	01/10/2028	1,905,000	160	0.01
Receive	6-Month CLP-CHILIBOR		5.240	01/09/2030	3,103,000	275	0.01
Receive	6-Month CLP-CHILIBOR		5.260	01/03/2026	4,550,000	325	0.02
Receive	6-Month CLP-CHILIBOR		5.370	01/10/2028	1,735,700	124	0.01
Receive	6-Month CLP-CHILIBOR		5.400	01/10/2028	949,000	63	0.00
Receive	6-Month CLP-CHILIBOR		5.420	01/10/2028	2,094,000	143	0.01
Receive	6-Month CLP-CHILIBOR		5.470	01/09/2030	3,420,000	247	0.01
Receive	6-Month CLP-CHILIBOR		5.570	01/10/2028	1,925,000	117	0.01
Pay	6-Month CLP-CHILIBOR		5.610	08/02/2027	9,105,000	(527)	(0.03)
Pay	6-Month CLP-CHILIBOR		5.720	28/01/2025	4,599,000	(24)	0.00
Pay	6-Month CLP-CHILIBOR		5.755	08/03/2032	4,456,700	(235)	(0.01)
Receive	6-Month CLP-CHILIBOR		5.770	08/02/2025	28,752,000	1,594	0.09
Pay	6-Month CLP-CHILIBOR		5.835	12/10/2031	1,482,900	(67)	0.00
Pay	6-Month CLP-CHILIBOR		5.865	14/01/2027	3,024,900	(141)	(0.01)
Pay	6-Month CLP-CHILIBOR		5.880	14/01/2025	2,616,200	(138)	(0.01)
Receive	6-Month CLP-CHILIBOR		5.890	17/03/2032	1,533,000	62	0.00
Pay	6-Month CLP-CHILIBOR		5.910	21/01/2027	5,517,100	(245)	(0.01)
Pay	6-Month CLP-CHILIBOR		5.920	08/10/2031	973,000	(37)	0.00
Receive	6-Month CLP-CHILIBOR		5.930	17/03/2032	1,533,100	57	0.00
Pay	6-Month CLP-CHILIBOR		5.940	01/03/2025	4,450,000	(222)	(0.01)
Pay	6-Month CLP-CHILIBOR		5.975	11/02/2027	8,621,000	(353)	(0.02)
Pay	6-Month CLP-CHILIBOR		6.000	11/02/2027	16,819,000	(669)	(0.04)
Pay	6-Month CLP-CHILIBOR		6.000	01/10/2028	5,006,600	(187)	(0.01)
Pay	6-Month CLP-CHILIBOR		6.010	16/02/2029	2,164,000	(73)	0.00
Pay	6-Month CLP-CHILIBOR		6.020	02/03/2029	1,250,400	(43)	0.00
Pay	6-Month CLP-CHILIBOR		6.030	10/02/2027	6,830,000	(263)	(0.01)
Pay	6-Month CLP-CHILIBOR		6.055	10/02/2027	4,654,000	(174)	(0.01)
Receive	6-Month CLP-CHILIBOR		6.100	01/04/2032	1,225,000	31	0.00
Pay	6-Month CLP-CHILIBOR		6.110	01/09/2030	3,599,900	(100)	(0.01)
Receive	6-Month CLP-CHILIBOR		6.115	01/04/2032	1,273,000	31	0.00
Receive	6-Month CLP-CHILIBOR		6.120	08/03/2027	10,373,600	352	0.02
Pay	6-Month CLP-CHILIBOR		6.130	16/02/2027	2,866,000	(97)	(0.01)
Pay	6-Month CLP-CHILIBOR		6.140	28/06/2032	623,200	(12)	0.00
Pay	6-Month CLP-CHILIBOR		6.195	04/03/2027	3,008,200	(91)	(0.01)
Pay	6-Month CLP-CHILIBOR		6.195	04/04/2028	4,230,000	(115)	(0.01)
Pay	6-Month CLP-CHILIBOR		6.250	01/10/2028	1,580,100	(36)	0.00
Receive	6-Month CLP-CHILIBOR		6.255	08/04/2032	3,198,000	41	0.00
Receive	6-Month CLP-CHILIBOR		6.260	08/04/2032	3,004,000	37	0.00
Pay	6-Month CLP-CHILIBOR		6.270	02/03/2027	2,736,000	(70)	0.00
Receive	6-Month CLP-CHILIBOR		6.299	08/04/2032	3,373,000	31	0.00
Receive	6-Month CLP-CHILIBOR		6.300	11/03/2027	10,495,100	269	0.01
Receive	6-Month CLP-CHILIBOR		6.315	11/02/2025	13,638,000	538	0.03
Pay	6-Month CLP-CHILIBOR		6.333	05/04/2027	3,323,000	(81)	0.00
Receive	6-Month CLP-CHILIBOR		6.335	10/02/2025	7,160,000	279	0.01
Receive	6-Month CLP-CHILIBOR		6.350	10/02/2025	10,795,000	416	0.02
Receive	6-Month CLP-CHILIBOR		6.350	11/02/2025	26,468,000	1,018	0.05
Receive	6-Month CLP-CHILIBOR		6.350	15/03/2027	1,288,500	26	0.00
Pay	6-Month CLP-CHILIBOR		6.350	04/04/2027	3,495,000	(83)	0.00
Pay	6-Month CLP-CHILIBOR		6.360	25/05/2027	3,858,600	(84)	0.00
Pay	6-Month CLP-CHILIBOR		6.370	29/06/2029	4,532,000	(52)	0.00
Pay	6-Month CLP-CHILIBOR		6.380	03/06/2027	9,491,000	(164)	(0.01)
Pay	6-Month CLP-CHILIBOR		6.386	24/05/2027	11,557,400	(239)	(0.01)
Pay	6-Month CLP-CHILIBOR		6.420	24/03/2029	1,107,000	(8)	0.00
Pay	6-Month CLP-CHILIBOR		6.470	28/06/2027	8,573,100	(130)	(0.01)
Pay	6-Month CLP-CHILIBOR		6.480	01/04/2027	2,449,000	(40)	0.00
Pay	6-Month CLP-CHILIBOR		6.495	01/04/2027	2,228,000	(35)	0.00
Pay	6-Month CLP-CHILIBOR		6.550	15/06/2032	2,352,600	31	0.00
Pay	6-Month CLP-CHILIBOR		6.590	16/06/2032	6,916,000	113	0.01
Pay	6-Month CLP-CHILIBOR		6.610	17/06/2032	2,813,000	50	0.00
Receive	6-Month CLP-CHILIBOR		6.625	04/04/2025	11,033,000	337	0.02
Receive	6-Month CLP-CHILIBOR		6.628	04/04/2025	16,183,000	493	0.03
Receive	6-Month CLP-CHILIBOR		6.635	23/03/2027	3,805,000	40	0.00
Receive	6-Month CLP-CHILIBOR		6.670	05/04/2025	10,709,000	312	0.02
Pay	6-Month CLP-CHILIBOR		6.670	14/06/2030	1,602,000	19	0.00
Receive	6-Month CLP-CHILIBOR		6.765	09/06/2027	12,547,900	36	0.00
Pay	6-Month CLP-CHILIBOR		6.850	01/03/2026	1,660,000	(18)	0.00
Pay	6-Month CLP-CHILIBOR		7.030	28/03/2027	2,697,100	20	0.00
Receive	6-Month CLP-CHILIBOR		7.040	10/05/2027	3,264,700	(27)	0.00
Receive	6-Month CLP-CHILIBOR		7.110	15/06/2027	4,107,000	(55)	0.00
Receive	6-Month CLP-CHILIBOR		7.150	15/06/2027	9,495,000	(145)	(0.01)

## Schedule of Investments Emerging Local Bond Fund (Cont.)

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month CLP-CHILIBOR	7.160%	16/06/2027	CLP 28,123,000	\$ (433)	(0.02)
Pay	6-Month CLP-CHILIBOR	7.160	22/06/2027	3,224,200	51	0.00
Pay <sup>(3)</sup>	6-Month CLP-CHILIBOR	7.214	21/09/2025	8,657,000	(7)	0.00
Pay	6-Month CLP-CHILIBOR	7.280	21/03/2025	33,129,000	(381)	(0.02)
Pay	6-Month CLP-CHILIBOR	7.325	23/03/2025	11,983,000	(123)	(0.01)
Pay	6-Month CLP-CHILIBOR	7.540	13/06/2025	6,833,300	(11)	0.00
Pay	6-Month CLP-CHILIBOR	7.550	13/06/2025	6,855,400	(9)	0.00
Pay	6-Month CLP-CHILIBOR	7.690	10/05/2025	9,794,000	7	0.00
Receive	6-Month CLP-CHILIBOR	7.970	28/06/2024	19,895,000	170	0.01
Receive	6-Month CLP-CHILIBOR	9.540	13/05/2023	14,427,000	27	0.00
Receive	6-Month CZK-PRIBOR	0.650	31/03/2030	CZK 31,300	233	0.01
Receive	6-Month CZK-PRIBOR	0.800	11/05/2030	468,900	3,548	0.19
Receive	6-Month CZK-PRIBOR	0.929	13/03/2030	266,700	2,085	0.11
Pay	6-Month CZK-PRIBOR	1.477	04/02/2030	358,600	(3,072)	(0.17)
Pay	6-Month CZK-PRIBOR	1.733	08/03/2031	66,300	(622)	(0.03)
Pay	6-Month CZK-PRIBOR	1.872	05/08/2026	65,000	(203)	(0.01)
Pay	6-Month CZK-PRIBOR	1.890	15/01/2030	353,500	(3,205)	(0.17)
Pay	6-Month CZK-PRIBOR	2.000	20/06/2028	69,000	(466)	(0.03)
Pay	6-Month CZK-PRIBOR	2.015	10/08/2026	267,200	(907)	(0.05)
Pay	6-Month CZK-PRIBOR	2.250	19/12/2023	669,100	(2,186)	(0.12)
Pay	6-Month CZK-PRIBOR	2.715	20/10/2031	546,200	(306)	(0.02)
Receive	6-Month CZK-PRIBOR	3.490	18/01/2032	412,200	2,030	0.11
Pay	6-Month CZK-PRIBOR	3.530	27/12/2026	106,100	(213)	(0.01)
Pay	6-Month CZK-PRIBOR	3.770	11/02/2027	136,000	(393)	(0.02)
Pay	6-Month CZK-PRIBOR	3.930	18/01/2027	772,500	(2,174)	(0.12)
Receive	6-Month CZK-PRIBOR	4.164	14/03/2027	628,700	1,455	0.08
Receive	6-Month CZK-PRIBOR	4.220	14/03/2027	629,100	1,391	0.07
Receive	6-Month CZK-PRIBOR	4.310	15/03/2027	103,600	212	0.01
Receive	6-Month CZK-PRIBOR	4.320	15/03/2027	39,100	79	0.00
Receive	6-Month CZK-PRIBOR	4.490	25/03/2027	157,050	267	0.01
Receive	6-Month CZK-PRIBOR	4.560	25/03/2027	157,050	247	0.01
Receive	6-Month CZK-PRIBOR	4.700	29/03/2027	188,300	249	0.01
Pay	6-Month CZK-PRIBOR	5.606	28/06/2027	181,200	34	0.00
Pay	6-Month CZK-PRIBOR	6.221	17/06/2027	354,500	490	0.03
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2027	€ 106,200	5,805	0.31
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	99,000	(4,409)	(0.24)
Pay	6-Month HUF-BBR	1.500	19/06/2024	HUF 8,026,600	(2,701)	(0.15)
Pay	6-Month HUF-BBR	1.770	24/02/2026	3,010,400	(1,575)	(0.09)
Pay	6-Month HUF-BBR	2.420	02/08/2026	3,964,700	(2,167)	(0.12)
Pay	6-Month HUF-BBR	2.680	29/06/2031	1,938,800	(1,274)	(0.07)
Pay	6-Month HUF-BBR	4.790	17/01/2027	7,857,000	(2,578)	(0.14)
Receive	6-Month PLN-WIBOR	0.663	25/06/2027	PLN 21,300	575	0.03
Pay	6-Month PLN-WIBOR	0.925	16/10/2030	1,500	(83)	0.00
Pay	6-Month PLN-WIBOR	1.097	25/02/2027	136,300	(5,837)	(0.32)
Pay	6-Month PLN-WIBOR	1.163	03/12/2030	32,800	(1,874)	(0.10)
Receive	6-Month PLN-WIBOR	1.280	08/02/2031	23,500	1,432	0.08
Pay	6-Month PLN-WIBOR	1.460	28/05/2026	44,900	(1,897)	(0.10)
Receive	6-Month PLN-WIBOR	1.490	29/08/2029	57,400	3,154	0.17
Pay	6-Month PLN-WIBOR	1.930	05/10/2026	59,500	(2,244)	(0.12)
Receive	6-Month PLN-WIBOR	2.585	14/10/2029	15,200	664	0.04
Receive	6-Month PLN-WIBOR	2.920	13/12/2031	31,400	1,671	0.09
Receive	6-Month PLN-WIBOR	4.075	07/03/2027	82,000	1,954	0.11
Pay	6-Month PLN-WIBOR	4.135	08/02/2027	48,000	(1,100)	(0.06)
Receive	6-Month PLN-WIBOR	4.320	09/03/2027	20,100	436	0.02
Receive	6-Month PLN-WIBOR	4.350	09/03/2027	20,100	430	0.02
Receive	6-Month PLN-WIBOR	4.885	22/03/2027	52,300	888	0.05
Receive	6-Month PLN-WIBOR	5.175	24/03/2027	38,700	554	0.03
Receive	6-Month PLN-WIBOR	5.285	25/03/2027	41,900	559	0.03
Receive	6-Month PLN-WIBOR	5.290	25/03/2027	42,300	562	0.03
Receive	6-Month PLN-WIBOR	5.340	28/03/2027	20,800	268	0.01
Receive	6-Month PLN-WIBOR	5.470	08/04/2027	64,800	771	0.04
Receive	6-Month PLN-WIBOR	5.550	08/04/2027	40,400	451	0.02
Receive	6-Month PLN-WIBOR	5.575	08/04/2027	40,400	441	0.02
Receive	6-Month PLN-WIBOR	5.870	22/04/2027	53,800	472	0.03
Receive	6-Month PLN-WIBOR	5.960	25/04/2027	67,900	541	0.03
Pay	6-Month PLN-WIBOR	5.980	13/04/2027	58,600	(449)	(0.02)
Pay	6-Month PLN-WIBOR	5.985	13/04/2027	59,400	(453)	(0.02)
Pay	6-Month PLN-WIBOR	6.010	13/04/2027	59,500	(440)	(0.02)
Receive	6-Month PLN-WIBOR	6.210	26/04/2027	19,800	112	0.01
Receive	6-Month PLN-WIBOR	6.725	27/06/2027	17,900	28	0.00
Pay	6-Month PLN-WIBOR	6.755	10/05/2027	47,000	(54)	0.00
Pay	6-Month PLN-WIBOR	6.843	28/06/2027	52,600	(27)	0.00
Pay	6-Month PLN-WIBOR	6.940	09/06/2027	95,100	42	0.00
Pay	6-Month PLN-WIBOR	7.725	23/06/2027	43,700	329	0.02
Pay	28-Day MXN-TIE	4.610	27/06/2024	MXN 496,500	(1,264)	(0.07)
Receive	28-Day MXN-TIE	5.405	26/12/2030	740,000	3,398	0.18
Pay	28-Day MXN-TIE	5.445	05/12/2030	199,200	(941)	(0.05)
Pay	28-Day MXN-TIE	5.540	31/12/2030	143,700	(675)	(0.04)
Receive	28-Day MXN-TIE	5.590	03/07/2030	172,600	818	0.04
Receive	28-Day MXN-TIE	5.610	03/07/2030	393,000	1,868	0.10
Pay	28-Day MXN-TIE	5.865	13/06/2030	226,900	(1,113)	(0.06)
Pay	28-Day MXN-TIE	5.870	12/06/2030	116,800	(573)	(0.03)
Pay	28-Day MXN-TIE	5.880	13/06/2030	140,000	(688)	(0.04)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	28-Day MXN-TIIE		5.893%	05/06/2030	MXN 282,900	\$ 1,398	0.08
Receive	28-Day MXN-TIIE		5.940	23/05/2030	82,600	410	0.02
Pay	28-Day MXN-TIIE		5.980	12/02/2031	111,200	(558)	(0.03)
Pay	28-Day MXN-TIIE		5.990	12/02/2031	264,600	(1,329)	(0.07)
Receive	28-Day MXN-TIIE		6.040	02/05/2030	87,300	441	0.02
Pay	28-Day MXN-TIIE		6.040	12/02/2031	951,600	(4,814)	(0.26)
Receive	28-Day MXN-TIIE		6.060	16/05/2030	102,300	515	0.03
Receive	28-Day MXN-TIIE		6.095	29/05/2030	18,700	95	0.01
Receive	28-Day MXN-TIIE		6.260	07/06/2040	139,400	671	0.04
Receive	28-Day MXN-TIIE		6.288	25/04/2030	230,700	1,199	0.06
Pay	28-Day MXN-TIIE		6.380	25/02/2025	89,900	(359)	(0.02)
Receive	28-Day MXN-TIIE		6.380	05/06/2040	146,300	721	0.04
Receive	28-Day MXN-TIIE		6.430	04/06/2040	88,600	441	0.02
Receive	28-Day MXN-TIIE		6.435	18/05/2040	61,000	305	0.02
Receive	28-Day MXN-TIIE		6.463	18/05/2040	76,000	381	0.02
Receive	28-Day MXN-TIIE		6.465	26/09/2040	94,900	474	0.03
Receive	28-Day MXN-TIIE		6.480	28/05/2040	342,800	1,719	0.09
Pay	28-Day MXN-TIIE		6.510	24/02/2025	692,800	(2,817)	(0.15)
Receive	28-Day MXN-TIIE		6.540	31/05/2040	240,300	1,217	0.07
Receive	28-Day MXN-TIIE		6.545	30/05/2040	75,100	381	0.02
Receive	28-Day MXN-TIIE		6.550	04/04/2031	160,200	869	0.05
Pay	28-Day MXN-TIIE		6.600	13/01/2025	341,200	(1,389)	(0.08)
Receive	28-Day MXN-TIIE		6.600	26/02/2030	41,200	223	0.01
Receive	28-Day MXN-TIIE		6.623	17/05/2040	132,400	684	0.04
Receive	28-Day MXN-TIIE		6.630	31/03/2031	272,600	1,496	0.08
Receive	28-Day MXN-TIIE		6.635	31/03/2031	330,000	1,812	0.10
Pay	28-Day MXN-TIIE		6.678	29/05/2031	445,400	(3,030)	(0.16)
Pay	28-Day MXN-TIIE		6.715	30/05/2031	473,100	(3,163)	(0.17)
Receive	28-Day MXN-TIIE		6.755	29/04/2031	226,900	1,265	0.07
Receive	28-Day MXN-TIIE		7.065	26/12/2039	142,800	797	0.04
Receive	28-Day MXN-TIIE		7.070	27/08/2031	283,800	1,611	0.09
Receive	28-Day MXN-TIIE		7.100	13/06/2031	316,400	1,975	0.11
Pay	28-Day MXN-TIIE		7.127	10/08/2039	204,800	(1,158)	(0.06)
Receive	28-Day MXN-TIIE		7.180	31/10/2039	118,500	675	0.04
Receive	28-Day MXN-TIIE		7.200	31/10/2039	102,500	585	0.03
Receive	28-Day MXN-TIIE		7.210	28/10/2039	49,700	284	0.02
Receive	28-Day MXN-TIIE		7.253	28/10/2039	99,600	574	0.03
Pay	28-Day MXN-TIIE		7.418	27/10/2031	52,300	(242)	(0.01)
Pay	28-Day MXN-TIIE		7.525	26/09/2031	214,200	(914)	(0.05)
Pay	28-Day MXN-TIIE		7.533	07/01/2027	173,300	(478)	(0.03)
Pay	28-Day MXN-TIIE		7.600	08/10/2031	66,300	(269)	(0.01)
Pay	28-Day MXN-TIIE		7.625	12/07/2039	163,200	(995)	(0.05)
Pay	28-Day MXN-TIIE		7.640	13/07/2039	117,200	(716)	(0.04)
Receive	28-Day MXN-TIIE		7.643	18/11/2031	158,900	625	0.03
Pay	28-Day MXN-TIIE		7.650	24/09/2031	32,600	(126)	(0.01)
Pay	28-Day MXN-TIIE		7.650	29/09/2031	30,420	(118)	(0.01)
Pay	28-Day MXN-TIIE		7.675	09/06/2039	438,200	(2,702)	(0.15)
Pay	28-Day MXN-TIIE		7.690	16/10/2031	90,000	(338)	(0.02)
Receive	28-Day MXN-TIIE		7.784	13/11/2031	445,300	1,548	0.08
Receive	28-Day MXN-TIIE		7.800	13/11/2031	120,600	413	0.02
Pay	28-Day MXN-TIIE		7.875	17/02/2032	189,800	(617)	(0.03)
Pay	28-Day MXN-TIIE		7.885	27/05/2039	470,900	(2,983)	(0.16)
Pay	28-Day MXN-TIIE		7.895	21/02/2040	200,000	(1,263)	(0.07)
Pay	28-Day MXN-TIIE		7.900	19/02/2032	144,300	(458)	(0.02)
Pay	28-Day MXN-TIIE		7.950	20/02/2032	151,500	(456)	(0.02)
Pay	28-Day MXN-TIIE		7.990	17/02/2040	15,800	(101)	(0.01)
Pay	28-Day MXN-TIIE		8.050	24/02/2032	237,500	(644)	(0.04)
Receive	28-Day MXN-TIIE		8.103	04/01/2038	6,300	41	0.00
Pay	28-Day MXN-TIIE		8.300	17/02/2040	123,300	(823)	(0.04)
Pay	28-Day MXN-TIIE		8.320	07/01/2032	195,200	(1,308)	(0.07)
Receive	28-Day MXN-TIIE		8.431	24/05/2027	575,800	644	0.03
Pay	28-Day MXN-TIIE		8.680	30/03/2032	234,300	(146)	(0.01)
Receive	28-Day MXN-TIIE		8.750	05/04/2024	914,300	197	0.01
Receive	28-Day MXN-TIIE		8.940	22/05/2024	1,038,700	476	0.03
Pay	28-Day MXN-TIIE		8.975	03/06/2027	238,800	3	0.00
Receive	28-Day MXN-TIIE		9.060	18/06/2027	319,300	(52)	0.00
Pay	28-Day MXN-TIIE		9.070	04/06/2026	86,800	2	0.00
						\$ (6,499)	(0.35)
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ (6,596)</b>	<b>(0.36)</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

## Schedule of Investments Emerging Local Bond Fund (Cont.)

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Call - OTC USD versus INR	INR 92.600	16/06/2025	2,200	\$ 132	\$ 52	0.00
	Put - OTC USD versus INR	92.600	16/06/2025	2,200	132	175	0.01
MYI	Call - OTC EUR versus CZK	CZK 26.330	10/05/2023	2,435	77	60	0.00
	Put - OTC EUR versus CZK	26.330	10/05/2023	2,435	77	83	0.01
	Put - OTC EUR versus USD	\$ 0.950	29/07/2022	28,961	60	5	0.00
	Put - OTC GBP versus USD	1.170	15/08/2022	30,379	314	180	0.01
SOG	Call - OTC EUR versus CZK	CZK 26.000	08/05/2023	2,464	74	73	0.00
	Put - OTC EUR versus CZK	26.000	08/05/2023	2,464	70	63	0.00
UAG	Call - OTC EUR versus CZK	25.975	08/05/2023	2,464	75	74	0.01
	Put - OTC EUR versus CZK	25.975	08/05/2023	2,464	69	62	0.00
	Call - OTC EUR versus CZK	26.200	08/05/2023	2,464	84	65	0.00
	Put - OTC EUR versus CZK	26.200	08/05/2023	2,464	75	76	0.01
					\$ 1,239	\$ 968	0.05

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
CBK	Put - OTC 5-Year Interest Rate Swap	3-Month JPY-LIBOR	Receive	1.000%	26/04/2024	6,640,000	\$ 282	\$ 174	0.01

#### WRITTEN OPTIONS

##### CREDIT DEFAULT SWAPPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GST	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700%	17/08/2022	168,100	\$ (102)	\$ (20)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	168,100	(143)	(268)	(0.02)
						\$ (245)	\$ (288)	(0.02)

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
MYI	Put - OTC GBP versus USD	\$ 1.100	15/08/2022	45,569	\$ (135)	\$ (46)	0.00

(1) Notional Amount represents the number of contracts.

##### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Brazil Government International Bond	(1.000)%	20/12/2024	\$ 21,400	\$ (34)	\$ 412	\$ 378	0.02
BRC	Brazil Government International Bond	(1.000)	20/06/2025	6,900	358	(177)	181	0.01
					\$ 324	\$ 235	\$ 559	0.03

##### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Montenegro Government International Bond	1.000%	20/06/2023	€ 800	\$ (62)	\$ 38	\$ (24)	0.00
JPM	Ghana Government International Bond	5.000	20/06/2024	\$ 1,400	3	(467)	(464)	(0.03)
					\$ (59)	\$ (429)	\$ (488)	(0.03)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Floating rate equal to 3-Month IDR-LIBOR based on the notional amount of currency delivered	Floating rate equal to 3-Month USD-LIBOR Plus 0.047% based on the notional amount of currency received	01/07/2023	IDR 2,226,750,000	\$ 150,000	\$ 45	\$ (528)	\$ (483)	(0.03)
GLM	Floating rate equal to 3-Month IDR-LIBOR based on the notional amount of currency delivered	Floating rate equal to 3-Month USD-LIBOR Plus 0.047% based on the notional amount of currency received	01/07/2023	1,486,000,000	100,000	(70)	(252)	(322)	(0.02)
	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	Floating rate equal to 6-Month USD-LIBOR Plus 0.330% based on the notional amount of currency received	28/05/2024	ARS 85,633	1,900	0	1,631	1,631	0.09
	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	Floating rate equal to 6-Month USD-LIBOR Plus 0.333% based on the notional amount of currency received	30/05/2024		214,249	(15)	4,159	4,144	0.23
	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	07/06/2027		93,789	(3)	1,813	1,810	0.10
						\$ (43)	\$ 6,823	\$ 6,780	0.37

## INTEREST RATE SWAPS

Counterparty	Pay/Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month ILS-TELBOR	0.295%	08/09/2025	ILS 89,000	\$ 0	\$ 1,773	\$ 1,773	0.10
	Pay	3-Month ILS-TELBOR	0.680	08/09/2030	44,500	0	(1,954)	(1,954)	(0.11)
	Receive	3-Month ILS-TELBOR	0.800	24/04/2028	153,200	0	4,431	4,431	0.24
	Pay	3-Month ILS-TELBOR	1.963	16/02/2028	21,300	(2)	(190)	(192)	(0.01)
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	13,700	0	(155)	(155)	(0.01)
	Receive	3-Month KRW-KORIBOR	1.197	18/03/2025	KRW 96,335,000	0	4,617	4,617	0.25
	Pay	3-Month MYR-KLIBOR	3.750	15/06/2025	MYR 159,000	0	115	115	0.01
	Pay	6-Month THB-THBFX	3.000	15/06/2032	THB 314,970	51	37	88	0.01
BPS	Pay	3-Month KRW-KORIBOR	1.450	23/01/2025	KRW 101,061,200	0	(4,041)	(4,041)	(0.22)
BRC	Receive	3-Month ILS-TELBOR	0.795	20/06/2028	ILS 32,000	0	965	965	0.05
	Pay	3-Month ILS-TELBOR	1.950	20/06/2028	34,500	0	(416)	(416)	(0.02)
BSH	Receive	6-Month CLP-CHILIBOR	3.300	21/06/2029	CLP 3,450,000	0	738	738	0.04
	Pay	6-Month CLP-CHILIBOR	3.750	22/03/2026	8,000,000	0	(1,010)	(1,010)	(0.05)
	Pay	6-Month CLP-CHILIBOR	3.790	14/03/2026	3,885,000	7	(490)	(483)	(0.03)
CBK	Receive	3-Month COP-IBR Compounded-OIS	4.155	05/07/2022	COP 81,320,800	0	68	68	0.00
	Receive	3-Month COP-IBR Compounded-OIS	5.960	10/05/2029	27,236,900	0	1,013	1,013	0.05
	Receive	3-Month ILS-TELBOR	0.485	09/08/2024	ILS 68,500	0	783	783	0.04
	Receive	3-Month ILS-TELBOR	0.950	23/05/2024	122,500	0	1,045	1,045	0.06
	Pay	3-Month ILS-TELBOR	1.041	15/05/2024	101,800	0	(807)	(807)	(0.04)
	Pay	6-Month CLP-CHILIBOR	3.763	24/05/2029	CLP 1,841,700	11	(325)	(314)	(0.02)
	Pay	6-Month CLP-CHILIBOR	3.770	19/03/2026	64,800	0	(8)	(8)	0.00
	Pay	6-Month THB-THBFX	2.500	15/06/2027	THB 207,000	(21)	(31)	(52)	0.00
CKL	Pay	3-Month ILS-TELBOR	2.100	20/06/2028	ILS 14,000	(46)	(90)	(136)	(0.01)
DUB	Receive	3-Month ILS-TELBOR	0.690	27/09/2027	20,100	0	527	527	0.03
GLM	Pay	3-Month ILS-TELBOR	0.235	15/01/2023	198,900	0	(474)	(474)	(0.03)
	Receive	3-Month ILS-TELBOR	0.520	12/08/2024	93,500	0	1,047	1,047	0.06
	Pay	3-Month ILS-TELBOR	0.540	11/05/2027	11,600	0	(318)	(318)	(0.02)
	Receive	3-Month ILS-TELBOR	0.720	20/06/2028	8,800	0	276	276	0.02
	Receive	3-Month ILS-TELBOR	0.820	15/01/2030	43,800	0	1,661	1,661	0.09
	Receive	3-Month ILS-TELBOR	0.950	23/05/2024	75,700	0	646	646	0.04
	Receive	3-Month ILS-TELBOR	0.960	24/05/2024	70,700	0	600	600	0.03
	Pay	3-Month ILS-TELBOR	1.048	27/02/2024	132,400	0	(827)	(827)	(0.04)
	Pay	3-Month ILS-TELBOR	1.883	21/03/2028	28,100	0	(311)	(311)	(0.02)
	Pay	3-Month ILS-TELBOR	1.898	17/12/2025	57,400	0	(260)	(260)	(0.01)
	Pay	3-Month ILS-TELBOR	1.971	16/02/2028	43,600	(3)	(385)	(388)	(0.02)
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	28,300	0	(320)	(320)	(0.02)
	Pay	6-Month CLP-CHILIBOR	2.990	01/08/2029	CLP 2,813,100	0	(639)	(639)	(0.03)
	Receive	6-Month CLP-CHILIBOR	3.015	20/06/2026	5,555,000	0	951	951	0.05
	Pay	6-Month CLP-CHILIBOR	3.265	14/06/2029	4,122,200	0	(820)	(820)	(0.04)
	Pay	6-Month CLP-CHILIBOR	3.535	14/11/2022	3,595,100	0	(106)	(106)	(0.01)
	Pay	6-Month CLP-CHILIBOR	3.830	22/05/2029	7,729,900	0	(1,285)	(1,285)	(0.07)
	Pay	6-Month CLP-CHILIBOR	4.095	01/06/2027	12,230,000	0	(1,518)	(1,518)	(0.08)
	Pay <sup>(1)</sup>	6-Month CLP-CHILIBOR	4.319	22/05/2029	19,808,000	0	(1,102)	(1,102)	(0.06)
	Pay	6-Month THB-THBFX	3.000	15/06/2032	THB 792,400	223	(1)	222	0.01
GST	Pay	6-Month THB-THBFX	3.250	15/06/2032	176,600	41	123	164	0.01
HUS	Pay	3-Month ILS-TELBOR	1.018	11/03/2024	ILS 82,600	0	(552)	(552)	(0.03)

## Schedule of Investments Emerging Local Bond Fund (cont.)

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets	
JPM	Pay	3-Month ILS-TELBOR	1.018%	15/05/2024	ILS 91,500	\$ 0	\$ (737)	\$ (737)	(0.04)	
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	14,900	1	(170)	(169)	(0.01)	
	Receive	3-Month ILS-TELBOR	0.475	09/08/2024	71,500	0	823	823	0.04	
	Receive	3-Month ILS-TELBOR	0.813	20/06/2028	18,100	0	541	541	0.03	
	Pay	3-Month ILS-TELBOR	1.027	19/03/2024	37,000	0	(253)	(253)	(0.01)	
	Pay	3-Month ILS-TELBOR	1.095	10/05/2024	19,800	0	(152)	(152)	(0.01)	
	Pay	3-Month ILS-TELBOR	2.078	20/06/2028	12,600	0	(127)	(127)	(0.01)	
MBC MYC	Receive	6-Month CLP-CHILIBOR	3.540	04/06/2029	CLP 4,115,000	0	753	753	0.04	
	Pay	6-Month THB-THBFX	3.000	15/06/2032	THB 243,500	62	6	68	0.00	
	Pay	1-Year BRL-CDI	7.800	04/01/2027	BRL 12,200	17	(196)	(179)	(0.01)	
	Receive	3-Month THB-THORON Compounded-OIS	1.500	15/06/2023	THB 5,423,700	(100)	65	(35)	0.00	
	Pay	3-Month THB-THORON Compounded-OIS	2.500	15/06/2024	2,728,100	298	187	485	0.03	
	Pay	6-Month THB-THBFX	2.500	15/06/2027	198,800	(20)	(30)	(50)	0.00	
	Pay	6-Month THB-THBFX	2.750	15/06/2032	18,000	(9)	2	(7)	0.00	
SCX	Pay	6-Month THB-THBFX	3.000	15/06/2029	917,500	(101)	374	273	0.01	
	Pay	3-Month MYR-KLIBOR	3.750	15/06/2025	MYR 85,160	(56)	117	61	0.00	
							\$ 353	\$ 4,184	\$ 4,537	0.25

(1) This instrument has a forward starting effective date.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets		
BOA	07/2022	£	22,858	\$ 27,914	\$ 154	\$ 0	\$ 154	0.01	
	07/2022	HUF	1,140,946	3,145	147	0	147	0.01	
	07/2022	MXN	40,394	1,967	0	(31)	(31)	0.00	
	07/2022	\$	2,201	CLP 1,916,587	0	(160)	(160)	(0.01)	
	07/2022		3,544	COP 13,555,800	0	(286)	(286)	(0.02)	
	07/2022		1,156	HUF 440,842	3	0	3	0.00	
	07/2022		1,956	MXN 40,410	43	0	43	0.00	
	07/2022		18,747	MYR 82,511	0	(11)	(11)	0.00	
	07/2022		26,883	PEN 101,195	163	(450)	(287)	(0.02)	
	07/2022		501	ZAR 7,690	0	(32)	(32)	0.00	
	08/2022	€	69,886	\$ 74,861	1,610	(22)	1,588	0.09	
	08/2022	MXN	79,566	3,649	0	(270)	(270)	(0.01)	
	08/2022	PEN	33,719	8,804	0	(34)	(34)	0.00	
	08/2022	\$	60,286	€ 57,004	0	(519)	(519)	(0.03)	
	08/2022		150,000	IDR 2,226,750,000	0	(1,246)	(1,246)	(0.07)	
	08/2022		2,295	PEN 8,585	0	(45)	(45)	0.00	
	09/2022	EGP	49,568	\$ 2,550	7	0	7	0.00	
	09/2022	IDR	162,967,055	11,022	157	0	157	0.01	
	09/2022	\$	227	PEN 875	2	0	2	0.00	
	10/2022		7,477	ZAR 116,367	0	(446)	(446)	(0.02)	
	11/2022	MYR	142,460	\$ 32,407	122	0	122	0.01	
	11/2022	ZAR	25,657	1,616	70	0	70	0.00	
	12/2022	IDR	1,457,900,000	100,000	3,168	0	3,168	0.17	
	12/2022	\$	300,000	IDR 4,435,500,000	0	(5,399)	(5,399)	(0.29)	
	12/2022		4,123	PEN 15,755	0	(38)	(38)	0.00	
	12/2022	ZAR	10,618	\$ 681	44	0	44	0.00	
	01/2023	CNH	297,323	46,075	1,702	0	1,702	0.09	
	01/2023	PEN	90,352	23,785	417	0	417	0.02	
	02/2023	\$	46,029	CNH 297,323	0	(1,639)	(1,639)	(0.09)	
	04/2023	PLN	69,105	€ 13,725	0	(115)	(115)	(0.01)	
	03/2030	\$	12,534	IDR 246,110,438	0	(74)	(74)	0.00	
	BPS	07/2022	BRL	14,850	\$ 3,099	259	0	259	0.01
		07/2022	CLP	10,294,550	11,887	922	0	922	0.05
		07/2022	CZK	48,756	2,057	0	(1)	(1)	0.00
		07/2022	€	8	8	0	0	0	0.00
		07/2022	HUF	5,022,949	13,179	2	(24)	(22)	0.00
		07/2022	¥	2,454,700	18,267	199	0	199	0.01
		07/2022	PLN	120,187	26,870	174	0	174	0.01
		07/2022	\$	2,545	BRL 13,238	0	(14)	(14)	0.00
		07/2022		15,381	CLP 13,161,506	0	(1,364)	(1,364)	(0.07)
		07/2022		2,625	£ 2,169	9	0	9	0.00
		07/2022		319	MXN 6,408	0	(1)	(1)	0.00
07/2022			10,350	MYR 45,545	0	(8)	(8)	0.00	
07/2022		ZAR	5,373	\$ 335	8	0	8	0.00	
08/2022		CNH	297,323	44,639	312	0	312	0.02	
08/2022		COP	55,321,202	14,258	1,074	0	1,074	0.06	
08/2022		€	144	152	1	0	1	0.00	
08/2022		IDR	60,031,675	4,086	77	0	77	0.00	
08/2022		INR	42,672	547	9	0	9	0.00	
08/2022		MXN	312,687	14,235	0	(1,165)	(1,165)	(0.06)	
08/2022		THB	1,901	55	1	0	1	0.00	
08/2022		TWD	191,125	6,507	68	0	68	0.00	
08/2022		\$	7,011	CLP 6,108,383	0	(537)	(537)	(0.03)	
08/2022			5,230	IDR 76,218,516	0	(140)	(140)	(0.01)	
08/2022			5,692	TRY 101,104	211	0	211	0.01	

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	\$ 264	ZAR 4,209	\$ 0	\$ (9)	\$ (9)	0.00
	09/2022	CNH 297,323	\$ 44,888	567	0	567	0.03
	09/2022	IDR 349,830,975	23,750	427	0	427	0.02
	09/2022	MXN 6,408	314	1	0	1	0.00
	09/2022	MYR 22,705	5,215	67	0	67	0.00
	09/2022	TWD 42,111	1,516	92	0	92	0.00
	09/2022	\$ 5,201	CLP 4,796,630	0	(155)	(155)	(0.01)
	09/2022	44,530	CNH 297,323	0	(209)	(209)	(0.01)
	09/2022	10,696	IDR 157,548,532	0	(192)	(192)	(0.01)
	10/2022	CNH 297,323	\$ 44,798	472	0	472	0.03
	10/2022	\$ 44,790	CNH 297,323	0	(464)	(464)	(0.03)
	10/2022	3,325	COP 12,902,895	0	(281)	(281)	(0.02)
	10/2022	23,533	PEN 96,062	1,511	0	1,511	0.08
	11/2022	CNH 297,323	\$ 45,435	1,093	0	1,093	0.06
	11/2022	MYR 66,714	15,174	56	0	56	0.00
	11/2022	\$ 44,704	CNH 297,323	0	(362)	(362)	(0.02)
	11/2022	184	ZAR 2,969	0	(5)	(5)	0.00
	11/2022	ZAR 28,248	\$ 1,773	71	0	71	0.00
	12/2022	CNH 297,323	45,553	1,195	0	1,195	0.06
	12/2022	TRY 141,219	10,856	3,690	0	3,690	0.20
	12/2022	\$ 45,355	CNH 297,323	0	(997)	(997)	(0.05)
	01/2023	45,468	297,323	0	(1,095)	(1,095)	(0.06)
	05/2023	€ 1,122	CZK 29,415	5	0	5	0.00
BRC	07/2022	CZK 52,096	\$ 2,210	11	0	11	0.00
	07/2022	MYR 82,449	18,747	25	0	25	0.00
	07/2022	\$ 2,900	BRL 14,225	0	(180)	(180)	(0.01)
	07/2022	40,845	MYR 178,963	0	(208)	(208)	(0.01)
	08/2022	TRY 53,417	\$ 3,143	30	0	30	0.00
	08/2022	\$ 4,086	SGD 5,642	0	(31)	(31)	0.00
	09/2022	MYR 11,311	\$ 2,564	0	(1)	(1)	0.00
	09/2022	\$ 1,851	CLP 1,683,614	0	(80)	(80)	0.00
	09/2022	8,854	TRY 157,614	29	0	29	0.00
	10/2022	72	COP 280,080	0	(6)	(6)	0.00
	12/2022	IDR 1,458,500,000	\$ 100,000	3,129	0	3,129	0.17
BSS	07/2022	CLP 1,286,693	1,549	176	0	176	0.01
	09/2022	\$ 6,048	CLP 5,024,939	0	(756)	(756)	(0.04)
CBK	07/2022	BRL 13,238	\$ 2,523	0	(8)	(8)	0.00
	07/2022	EGP 82,750	5,000	598	0	598	0.03
	07/2022	MXN 80,270	3,960	0	(12)	(12)	0.00
	07/2022	PEN 86,023	21,691	0	(921)	(921)	(0.05)
	07/2022	\$ 127,663	BRL 619,676	0	(9,165)	(9,165)	(0.49)
	07/2022	13,648	CLP 11,704,038	0	(1,181)	(1,181)	(0.06)
	07/2022	5	HUF 1,762	0	0	0	0.00
	07/2022	923	PEN 3,450	0	(17)	(17)	0.00
	07/2022	VND 82,632,940	\$ 3,537	0	(14)	(14)	0.00
	07/2022	ZAR 58,874	3,921	333	0	333	0.02
	08/2022	AUD 294	207	5	0	5	0.00
	08/2022	ILS 189,362	57,567	3,420	0	3,420	0.18
	08/2022	MXN 52,706	2,540	0	(56)	(56)	0.00
	08/2022	PEN 159,770	42,156	355	(30)	325	0.02
	08/2022	PHP 10,152	193	9	0	9	0.00
	08/2022	\$ 2,504	BRL 13,238	6	0	6	0.00
	08/2022	1,054	COP 4,267,768	0	(37)	(37)	0.00
	08/2022	42,074	PEN 159,749	213	(426)	(213)	(0.01)
	08/2022	7,473	RUB 638,194	3,650	0	3,650	0.20
	08/2022	1,256	THB 44,558	6	0	6	0.00
	08/2022	ZAR 63,925	\$ 4,071	189	0	189	0.01
	09/2022	COP 56,539,477	14,631	1,210	0	1,210	0.07
	09/2022	\$ 6,168	COP 23,676,842	0	(554)	(554)	(0.03)
	09/2022	8,423	PEN 32,020	0	(56)	(56)	0.00
	09/2022	3,287	UYU 133,920	55	0	55	0.00
	10/2022	COP 53,310,968	\$ 12,845	282	0	282	0.02
	10/2022	MXN 52,906	2,520	0	(57)	(57)	0.00
	10/2022	\$ 15,570	COP 61,571,486	0	(1,042)	(1,042)	(0.06)
	11/2022	PEN 32,051	\$ 8,132	0	(205)	(205)	(0.01)
	11/2022	\$ 752	PEN 2,983	24	0	24	0.00
	11/2022	4,128	PKR 945,071	407	0	407	0.02
	12/2022	IDR 1,677,295,050	\$ 115,000	3,596	0	3,596	0.19
	12/2022	ILS 34,002	10,877	1,058	0	1,058	0.06
	12/2022	PEN 113,259	29,100	0	(234)	(234)	(0.01)
	12/2022	\$ 10,356	PEN 43,432	909	0	909	0.05
	12/2022	3,701	TRY 59,156	0	(699)	(699)	(0.04)
	12/2022	7,390	VND 174,949,948	94	0	94	0.01
	05/2023	PEN 125,393	\$ 31,693	0	(437)	(437)	(0.02)
	07/2023	\$ 4,787	EGP 90,000	0	(668)	(668)	(0.04)
DUB	07/2022	MXN 79,572	\$ 4,038	101	0	101	0.01
	07/2022	RON 52,712	11,251	129	0	129	0.01
	07/2022	\$ 56,147	PLN 244,956	0	(1,736)	(1,736)	(0.09)
	08/2022	€ 105,452	\$ 111,975	1,411	0	1,411	0.08
	08/2022	TWD 2,200	74	0	0	0	0.00
	08/2022	\$ 172	MXN 3,438	0	(2)	(2)	0.00
	08/2022	35,199	THB 1,222,313	0	(576)	(576)	(0.03)

## Schedule of Investments Emerging Local Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	09/2022	COP 7,995,040	\$ 2,008	\$ 112	\$ 0	\$ 112	0.01
	12/2022	\$ 676	ZAR 10,618	0	(38)	(38)	0.00
	02/2023	ZAR 111,056	\$ 6,650	21	0	21	0.00
	07/2022	BRL 596,611	115,130	1,043	0	1,043	0.06
	07/2022	CLP 3,561,895	4,128	334	0	334	0.02
	07/2022	MYR 45,556	10,350	6	0	6	0.00
	07/2022	PLN 2,245	502	3	0	3	0.00
	07/2022	\$ 289	CLP 235,940	0	(38)	(38)	0.00
	07/2022	105	CZK 2,475	0	0	0	0.00
	07/2022	6,939	MXN 139,326	38	(83)	(45)	0.00
	07/2022	6,344	MYR 27,770	0	(38)	(38)	0.00
	07/2022	8,488	PEN 31,455	0	(231)	(231)	(0.01)
	07/2022	822	PLN 3,647	0	(12)	(12)	0.00
	07/2022	2,034	RON 9,683	10	0	10	0.00
	07/2022	3,046	ZAR 49,129	0	(52)	(52)	0.00
	07/2022	ZAR 1,905	\$ 118	2	0	2	0.00
	08/2022	CNH 12,202	1,814	0	(6)	(6)	0.00
	08/2022	COP 60,599,789	14,891	449	0	449	0.02
	08/2022	DOP 724,275	12,553	0	(562)	(562)	(0.03)
	08/2022	PEN 11,935	3,186	57	0	57	0.00
	08/2022	RUB 990,466	10,437	0	(6,826)	(6,826)	(0.37)
	08/2022	TRY 36,172	2,058	0	(52)	(52)	0.00
	08/2022	\$ 111,482	BRL 582,428	0	(1,068)	(1,068)	(0.06)
	08/2022	36,501	CNH 242,586	0	(334)	(334)	(0.02)
	08/2022	100,000	IDR 1,486,500,000	0	(697)	(697)	(0.04)
	08/2022	52,492	ILS 171,837	0	(3,357)	(3,357)	(0.18)
	08/2022	4,239	PEN 15,907	0	(69)	(69)	0.00
	08/2022	1,091	THB 38,434	0	(2)	(2)	0.00
	08/2022	607	TRY 10,414	0	(1)	(1)	0.00
	08/2022	ZAR 2,531	\$ 163	9	0	9	0.00
	09/2022	COP 39,434,228	9,849	499	0	499	0.03
	09/2022	EGP 53,468	2,725	0	(18)	(18)	0.00
	09/2022	IDR 246,464,709	16,671	239	0	239	0.01
	09/2022	\$ 255	HKD 1,999	0	0	0	0.00
	09/2022	40,826	IDR 601,714,208	0	(710)	(710)	(0.04)
	09/2022	153	MXN 3,098	0	(2)	(2)	0.00
	09/2022	20,459	MYR 90,447	54	(3)	51	0.00
	10/2022	121,041	MXN 2,479,539	0	(276)	(276)	(0.02)
	10/2022	ZAR 116,367	\$ 7,384	353	0	353	0.02
	11/2022	27,168	1,692	55	0	55	0.00
12/2022	IDR 5,874,000,000	400,000	9,858	0	9,858	0.53	
12/2022	\$ 307,677	IDR 4,552,995,050	0	(5,272)	(5,272)	(0.28)	
05/2023	ZAR 124,117	\$ 7,427	86	0	86	0.00	
07/2022	\$ 25,000	EGP 432,250	0	(2,008)	(2,008)	(0.11)	
07/2023	EGP 469,250	\$ 25,000	3,521	0	3,521	0.19	
07/2022	ZAR 556,151	36,321	2,433	0	2,433	0.13	
08/2022	\$ 8,252	CLP 7,289,109	0	(526)	(526)	(0.03)	
08/2022	ZAR 4,209	\$ 283	27	0	27	0.00	
06/2024	\$ 7,206	TWD 185,403	0	(631)	(631)	(0.03)	
07/2022	CLP 40,100,419	\$ 46,631	3,918	0	3,918	0.21	
07/2022	EGP 82,888	4,283	0	(65)	(65)	0.00	
07/2022	MXN 64,096	3,209	38	0	38	0.00	
07/2022	\$ 63,403	CZK 1,486,085	0	(664)	(664)	(0.04)	
07/2022	211	MXN 4,287	1	0	1	0.00	
07/2022	5,404	PEN 19,816	0	(202)	(202)	(0.01)	
07/2022	3,538	VND 82,081,600	0	(11)	(11)	0.00	
07/2022	VND 82,081,600	\$ 3,520	0	(8)	(8)	0.00	
08/2022	KRW 282,879	222	4	0	4	0.00	
08/2022	PHP 5,769	109	4	0	4	0.00	
08/2022	SGD 3,752	2,700	4	0	4	0.00	
08/2022	TRY 52,760	3,110	35	0	35	0.00	
08/2022	TWD 25,637	870	6	0	6	0.00	
08/2022	\$ 1,344	CNH 9,039	3	0	3	0.00	
08/2022	3,167	IDR 47,140,795	0	(19)	(19)	0.00	
08/2022	11,820	PEN 44,961	0	(34)	(34)	0.00	
08/2022	33,986	SGD 46,734	0	(403)	(403)	(0.02)	
08/2022	ZMW 23,839	\$ 975	0	(434)	(434)	(0.02)	
09/2022	COP 18,417,624	4,777	410	0	410	0.02	
09/2022	TWD 49,865	1,794	108	0	108	0.01	
10/2022	COP 41,647,430	10,272	446	0	446	0.02	
10/2022	\$ 2,174	COP 8,456,860	0	(179)	(179)	(0.01)	
11/2022	1,243	PKR 274,703	78	0	78	0.00	
12/2022	100,000	IDR 1,479,200,000	0	(1,755)	(1,755)	(0.09)	
12/2022	9,537	TRY 162,938	0	(1,270)	(1,270)	(0.07)	
12/2022	3,482	VND 82,081,600	29	0	29	0.00	
06/2023	238	5,712,000	4	0	4	0.00	
03/2030	IDR 252,540,875	\$ 12,118	0	(668)	(668)	(0.04)	
03/2030	\$ 11,598	IDR 246,110,438	862	0	862	0.05	
07/2022	CLP 259,361	\$ 313	37	0	37	0.00	
07/2022	HUF 629,874	1,688	32	0	32	0.00	
07/2022	MXN 6,408	311	0	(6)	(6)	0.00	
07/2022	PLN 16,421	3,698	51	0	51	0.00	



Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 13,631	CLP 11,696,153	\$ 0	\$ (1,183)	\$ (1,183)	(0.06)
	07/2022	220	ILS 760	0	(3)	(3)	0.00
	07/2022	18,403	¥ 2,443,500	0	(417)	(417)	(0.02)
	07/2022	3,358	MXN 69,087	60	0	60	0.00
	07/2022	4	PLN 19	0	0	0	0.00
	08/2022	IDR 75,735,162	\$ 5,140	81	0	81	0.00
	08/2022	PEN 8,603	2,210	0	(45)	(45)	0.00
	08/2022	THB 83,746	2,363	0	(9)	(9)	0.00
	08/2022	\$ 40,133	CLP 33,692,954	0	(4,419)	(4,419)	(0.24)
	08/2022	3,062	CNH 20,561	4	0	4	0.00
	08/2022	27,039	€ 25,561	10	(253)	(243)	(0.01)
	08/2022	4,124	RUB 352,272	2,016	0	2,016	0.11
	08/2022	ZAR 163,737	\$ 11,001	1,058	0	1,058	0.06
	09/2022	MYR 19,058	4,373	52	0	52	0.00
	09/2022	\$ 1,990	MXN 40,581	0	(5)	(5)	0.00
	10/2022	COP 23,339,444	\$ 5,608	101	0	101	0.01
	12/2022	TRY 4,806	238	0	(6)	(6)	0.00
	05/2023	\$ 9,495	CNH 63,720	26	0	26	0.00
MYI	07/2022	CLP 2,681,753	\$ 3,080	221	0	221	0.01
	07/2022	COP 13,555,800	3,392	135	0	135	0.01
	07/2022	\$ 1,742	CLP 1,546,053	0	(92)	(92)	(0.01)
	07/2022	429	ZAR 6,847	0	(12)	(12)	0.00
	07/2022	ZAR 34,593	\$ 2,153	45	0	45	0.00
	08/2022	€ 4,579	4,897	96	0	96	0.01
	08/2022	INR 71,670	917	14	0	14	0.00
	08/2022	KRW 366,131	287	5	0	5	0.00
	08/2022	TRY 90,154	5,414	169	(15)	154	0.01
	08/2022	TWD 7,624	259	2	0	2	0.00
	08/2022	\$ 5,553	CNY 37,278	5	0	5	0.00
	08/2022	3,363	COP 13,555,800	0	(134)	(134)	(0.01)
	08/2022	77,471	THB 2,670,661	0	(1,823)	(1,823)	(0.10)
	08/2022	10,216	ZAR 163,737	0	(273)	(273)	(0.01)
	09/2022	CLP 3,215,637	\$ 3,657	274	0	274	0.01
	09/2022	MYR 917	208	0	0	0	0.00
	09/2022	TRY 51,207	2,882	0	(4)	(4)	0.00
	09/2022	TWD 20,355	729	41	0	41	0.00
	09/2022	\$ 15,279	MYR 67,145	0	(53)	(53)	0.00
	10/2022	COP 7,456,220	\$ 1,796	37	0	37	0.00
	10/2022	\$ 141	COP 546,093	0	(12)	(12)	0.00
	12/2022	TRY 126,489	\$ 10,011	3,592	0	3,592	0.19
RBC	05/2023	CZK 11,554	€ 438	0	(5)	(5)	0.00
	08/2022	\$ 5,030	BRL 26,545	2	0	2	0.00
	08/2022	425	MXN 8,768	7	0	7	0.00
	09/2022	ZAR 9,683	\$ 627	40	0	40	0.00
	10/2022	MXN 234,728	11,717	284	0	284	0.02
	10/2022	\$ 39,087	MXN 782,881	0	(957)	(957)	(0.05)
RYL	07/2022	CLP 1,916,412	\$ 2,175	134	0	134	0.01
SCX	08/2022	NOK 36,640	3,695	0	(17)	(17)	0.00
	07/2022	BRL 11,267	2,189	35	0	35	0.00
	07/2022	ILS 19,037	5,647	209	0	209	0.01
	07/2022	\$ 4,069	CLP 3,324,292	0	(528)	(528)	(0.03)
	07/2022	0	COP 100	0	0	0	0.00
	07/2022	1,019	PEN 3,850	0	(9)	(9)	0.00
	07/2022	3,571	VND 82,632,940	0	(20)	(20)	0.00
	08/2022	€ 16,214	\$ 17,393	393	0	393	0.02
	08/2022	\$ 1,183	CHF 1,182	55	0	55	0.00
	08/2022	13,601	CNH 91,210	5	(7)	(2)	0.00
	08/2022	8,916	CNY 59,670	0	(19)	(19)	0.00
	08/2022	345	IDR 5,035,377	0	(9)	(9)	0.00
	08/2022	21,562	NOK 214,165	133	0	133	0.01
	08/2022	5,905	THB 204,397	0	(115)	(115)	(0.01)
	09/2022	COP 27,235,035	\$ 6,780	322	0	322	0.02
	09/2022	MYR 14,508	3,321	32	0	32	0.00
	09/2022	\$ 13,363	MYR 56,272	0	(604)	(604)	(0.03)
	09/2022	626	ZAR 9,683	0	(39)	(39)	0.00
	11/2022	COP 41,698,718	\$ 9,811	24	0	24	0.00
	11/2022	\$ 2,492	PEN 10,319	188	0	188	0.01
	11/2022	1,587	PKR 346,385	78	0	78	0.00
	12/2022	3,627	VND 86,001,361	52	0	52	0.00
	04/2023	KES 101,841	\$ 764	0	(65)	(65)	0.00
SOG	03/2030	IDR 239,680,000	10,700	0	(1,435)	(1,435)	(0.08)
	07/2022	\$ 25,179	£ 20,689	0	(53)	(53)	0.00
	07/2022	126	HUF 46,928	0	(3)	(3)	0.00
	08/2022	£ 20,689	\$ 25,190	52	0	52	0.00
	03/2023	KES 79,902	617	0	(34)	(34)	0.00
TOR	05/2023	CZK 19,582	€ 752	2	0	2	0.00
	07/2022	HUF 4,775,205	\$ 12,950	401	0	401	0.02
	07/2022	ILS 24	7	0	0	0	0.00
	07/2022	\$ 43	€ 41	0	0	0	0.00
UAG	07/2022	BRL 11,172	\$ 2,311	175	0	175	0.01
	07/2022	ILS 427	124	2	0	2	0.00
	07/2022	MXN 3,394	173	5	0	5	0.00

## Schedule of Investments Emerging Local Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 2,943	CLP 2,492,564	\$ 0	\$ (286)	\$ (286)	(0.02)
	07/2022	67,614	HUF 23,712,994	0	(5,294)	(5,294)	(0.29)
	07/2022	274	ILS 945	0	(4)	(4)	0.00
	07/2022	3,635	MXN 71,901	2	(79)	(77)	0.00
	07/2022	5,447	ZAR 87,691	0	(104)	(104)	(0.01)
	07/2022	ZAR 2,294	\$ 143	3	0	3	0.00
	08/2022	CLP 20,653,255	23,624	1,784	0	1,784	0.10
	08/2022	PEN 5,572	1,454	0	(6)	(6)	0.00
	08/2022	PHP 906,682	17,283	832	0	832	0.04
	08/2022	TRY 113,559	6,941	314	0	314	0.02
	08/2022	\$ 657	TRY 11,285	2	0	2	0.00
	09/2022	CLP 585,621	\$ 631	14	0	14	0.00
	09/2022	MXN 661,290	33,187	797	0	797	0.04
	09/2022	TRY 326,888	18,465	186	(159)	27	0.00
	09/2022	\$ 12,039	CLP 10,009,611	0	(1,497)	(1,497)	(0.08)
	09/2022	11,919	MXN 244,880	59	0	59	0.00
	10/2022	3,550	ZAR 52,495	0	(378)	(378)	(0.02)
	10/2022	ZAR 52,495	\$ 3,505	333	0	333	0.02
	11/2022	\$ 8,854	ZAR 138,170	0	(527)	(527)	(0.03)
	11/2022	ZAR 196,828	\$ 12,200	342	0	342	0.02
	12/2022	TRY 18,313	826	0	(107)	(107)	(0.01)
	12/2022	\$ 3,073	TRY 49,423	0	(565)	(565)	(0.03)
	01/2023	5,652	TWD 146,785	0	(629)	(629)	(0.03)
	02/2023	CNH 297,323	\$ 46,242	1,852	0	1,852	0.10
	05/2023	€ 68	CZK 1,795	1	0	1	0.00
				\$ 84,316	\$ (88,177)	\$ (3,861)	(0.21)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 8,335</b>	<b>0.45</b>
<b>Total Investments</b>						<b>\$ 1,823,423</b>	<b>98.41</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ 29,460</b>	<b>1.59</b>
<b>Net Assets</b>						<b>\$ 1,852,883</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A.	10/06/2022	\$ 41	\$ 41	0.00
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	14,861	13,261	0.71
Flourish Century 6.600% due 04/02/2049	25/08/2021	2,759	308	0.02
JPMorgan Structured Products BV 12.000% due 28/08/2026	15/06/2021	1,638	2,494	0.14
JPMorgan Structured Products BV 12.000% due 04/01/2027	15/06/2021	1,401	2,070	0.11
JPMorgan Structured Products BV 14.000% due 09/12/2031	24/05/2021	1,360	2,066	0.11
		\$ 22,060	\$ 20,240	1.09

- (j) Security with an aggregate fair value of \$857 and cash of \$9,653 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of \$19,742 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3) <sup>(3)</sup>	Fair Value
Transferable Securities	\$ 0	\$ 1,498,316	\$ 156,673	\$ 1,654,989
Investment Funds	166,507	0	0	166,507
Financial Derivative Instruments <sup>(4)</sup>	0	1,951	(24)	1,927
<b>Totals</b>	<b>\$ 166,507</b>	<b>\$ 1,500,267</b>	<b>\$ 156,649</b>	<b>\$ 1,823,423</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,063,357	\$ 260,952	\$ 2,324,309
Investment Funds	171,278	0	0	171,278
Repurchase Agreements	0	591	0	591
Financial Derivative Instruments <sup>(4)</sup>	0	26,571	(49)	26,522
<b>Totals</b>	<b>\$ 171,278</b>	<b>\$ 2,090,519</b>	<b>\$ 260,903</b>	<b>\$ 2,522,700</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) No disclosures are included for the financial period ended 30 June 2022 as the total fair value of the Level 3 securities are below 10% of the Fund's net asset value.

(4) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorised within Level 3 of the fair value hierarchy:

Category and Subcategory	Fair Value at 31-Dec-2021	Valuation Technique	Unobservable Inputs	Input Value(s) (% Unless Noted Otherwise)
<b>Transferable Securities</b>				
Common Stocks	\$ 0	Indicative Market Quotation	Broker Quote	\$ 0.00
Corporate Bonds & Notes	17,225	Indicative Market Quotation	Broker Quote	\$ 6.25-74.36
	8,338	Reference Instrument	Weighted Average	BRL 50.47
	215,282	Reference Instrument	Yield	5.52-6.66
	34	Proxy pricing	Base Price	\$ 0.15
	—	Proxy pricing	Base Price	\$ 0.00
Loan Participations and Assignments	20,073	Indicative Market Quotation	Broker Quote	\$ 112.01-113.72
Credit Default Swaps - Sell Protection	(49)	Indicative Market Quotation	Broker Quote	\$ (0.44)-(5.24)
<b>Totals</b>	<b>\$ 260,903</b>			

The following table demonstrates the sensitivity of changes in the fair value of investments in securities categorised as Level 3 to a reasonably possible change in market value, should the market have moved upwards or downwards by 10%, assuming all other variables remain constant:

Category and Subcategory	31-Dec-2021 Sensitivity of changes in fair value of investments Increase/(Decrease)
<b>Transferable Securities</b>	
Common Stocks	\$ 0
Corporate Bonds & Notes	24,088
Commercial Real Estate Equity	2,007
Credit Default Swaps - Sell Protection	(5)
<b>Totals</b>	<b>\$ 26,090</b>

Level 3 Roll-forward	31-Dec-2021
Fair Value at the Beginning of the Year	\$ 289,170
Purchases during the Year	57,544
Sales during the Year	(23,163)
Transfers In	—
Transfers Out	(38,524)
Net realised gain/(loss)	(1,013)
Net change in unrealised appreciation/(depreciation)	(23,111)
<b>Fair Value at the End of the Year</b>	<b>\$ 260,903</b>

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 5,435	\$ (9,210)	\$ (3,775)
BPS	1,887	(1,570)	317
BRC	3,448	(2,730)	718
BSH	(755)	0	(755)
BSS	(580)	1,230	650
CBK	2,502	485	2,987
CKL	(136)	0	(136)
DUB	(51)	0	(51)
GLM	(2,316)	1,530	(786)
GST	(124)	260	136
HUS	55	340	395
IND	1,303	(1,190)	113
JPM	1,359	(1,390)	(31)
MBC	(2,750)	2,120	630

## Schedule of Investments Emerging Local Bond Fund (Cont.)

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
MYC	\$ 487	\$ (914)	\$ (427)
MYI	2,495	(3,020)	(525)
RBC	(624)	600	(24)
RYL	117	0	117
SCX	(1,263)	1,525	262
SOG	100	(40)	60
TOR	401	(470)	(69)
UAG	(2,655)	2,420	(235)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	62.77	73.96
Transferable securities dealt in on another regulated market	23.32	32.81
Other transferable securities	3.23	1.27
Investment funds	8.99	7.96
Repurchase agreements	N/A	0.03
Financial derivative instruments dealt in on a regulated market	0.01	N/A
Centrally cleared financial derivative instruments	(0.36)	(0.41)
OTC financial derivative instruments	0.45	1.65
Reverse repurchase agreements	N/A	(17.42)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Argentina	0.14	0.20
Azerbaijan	0.23	N/A
Bahamas	0.13	N/A
Brazil	4.69	4.08
Cayman Islands	1.03	0.50
Chile	0.75	4.74
China	6.16	14.54
Colombia	8.86	6.44
Czech Republic	1.21	2.23
Denmark	0.00	0.23
Dominican Republic	0.94	0.87
Egypt	N/A	2.32
France	0.06	1.37
Germany	N/A	2.23
Hungary	0.54	1.08
India	N/A	0.25
Indonesia	5.45	1.44
Ireland	1.26	1.49
Israel	N/A	0.47
Italy	N/A	0.29
Ivory Coast	0.43	0.42
Jersey, Channel Islands	0.49	N/A
Kazakhstan	0.26	0.26
Luxembourg	0.01	0.01
Malaysia	5.52	8.39
Mexico	4.05	3.56
Morocco	0.02	N/A
Netherlands	0.29	0.35
Nigeria	0.22	0.24
Peru	3.18	3.41
Philippines	0.96	0.90
Poland	3.88	1.81
Qatar	4.17	5.22
Romania	3.52	3.08
Russia	0.95	5.87
Serbia	0.28	0.33
Singapore	N/A	1.63
South Africa	13.66	12.47
South Korea	0.03	0.02
Spain	0.02	0.03
Supranational	0.43	0.47
Switzerland	0.27	0.26
Tanzania	0.68	0.64
Thailand	3.62	5.88
Turkey	0.53	1.33
Uganda	0.14	N/A
Ukraine	0.13	0.22
United Arab Emirates	1.91	1.25
United Kingdom	0.22	0.27
United States	3.53	3.93
Zambia	N/A	0.16
Short-Term Instruments	4.47	0.86
Investment Funds	8.99	7.96

<b>Investments, at fair value</b>	<b>30-Jun-2022 (%)</b>	<b>31-Dec-2021 (%)</b>
Repurchase Agreements	N/A	0.03
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.01	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.01)	0.00
Interest Rate Swaps	(0.35)	(0.41)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.05	0.10
Interest Rate Swaptions	0.01	N/A
Written Options		
Credit Default Swaptions on Credit Indices	(0.02)	N/A
Foreign Currency Options	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.03	0.02
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03)	(0.01)
Cross-Currency Swaps	0.37	0.33
Interest Rate Swaps	0.25	0.30
Volatility Swaps	N/A	0.01
Forward Foreign Currency Contracts	(0.21)	0.91
Other Current Assets & Liabilities	1.59	(17.27)
Net Assets	100.00	100.00



DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	
<b>CHINA</b>				<b>ECUADOR</b>				<b>GUATEMALA</b>				
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				
China Huadian Overseas Development Ltd. 3.375% due 23/06/2025 (e)	\$ 6,200	\$ 6,030	0.19	Ecuador Government International Bond 0.000% due 31/07/2030 (c)	\$ 5,232	\$ 2,253	0.07	Guatemala Government International Bond 4.375% due 05/06/2027	\$ 8,600	\$ 8,063	0.25	
Rongshi International Finance Ltd. 3.625% due 04/05/2027	2,400	2,372	0.07	0.500% due 31/07/2040	21,363	9,195	0.29	4.500% due 03/05/2026	6,900	6,654	0.21	
SPIC MTN Co. Ltd. 1.625% due 27/07/2025	7,400	6,929	0.22	1.000% due 31/07/2035	15,871	7,915	0.25	4.875% due 13/02/2028	7,120	6,671	0.21	
Yango Justice International Ltd. 7.500% due 15/04/2024 ^	4,700	378	0.01	5.000% due 31/07/2030	16,726	11,034	0.34	4.900% due 01/06/2030	2,997	2,743	0.08	
ZhongAn Online P&C Insurance Co. Ltd. 3.125% due 16/07/2025	11,600	10,618	0.33	Total Ecuador		30,397	0.95	5.375% due 24/04/2032	300	277	0.01	
		41,086	1.28					6.125% due 01/06/2050	2,100	1,771	0.05	
<b>SOVEREIGN ISSUES</b>				<b>EGYPT</b>				<b>HONG KONG</b>				
Export-Import Bank of China 4.000% due 28/11/2047	7,100	6,797	0.21	<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				
Total China		47,883	1.49	Egypt Government International Bond 4.750% due 16/04/2026	€ 14,508	11,397	0.36	AIA Group Ltd. 3.200% due 16/09/2040	900	721	0.02	
<b>COLOMBIA</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				
Ecopetrol S.A. 4.125% due 16/01/2025	600	557	0.02	5.625% due 16/04/2030	4,770	3,108	0.10	Huarong Finance Co. Ltd. 2.631% due 24/02/2023 (i)	9,000	8,798	0.27	
4.625% due 02/11/2031	9,800	7,448	0.23	5.875% due 16/02/2031	\$ 5,300	3,308	0.10	3.375% due 24/02/2030	1,100	829	0.02	
5.375% due 26/06/2026	2,200	2,041	0.06	6.375% due 11/04/2031	€ 200	132	0.00	3.875% due 13/11/2029	300	240	0.01	
5.875% due 18/09/2023	900	904	0.03	6.875% due 30/04/2040 (i)	\$ 3,100	1,728	0.05	4.500% due 29/05/2029	3,450	2,876	0.09	
5.875% due 28/05/2045	3,100	2,116	0.06	7.053% due 15/01/2032	6,000	3,918	0.12	5.000% due 19/11/2025	3,700	3,501	0.11	
6.875% due 29/04/2030	200	177	0.01	7.300% due 30/09/2033	21,900	14,120	0.44	5.500% due 16/01/2025	200	194	0.01	
7.375% due 18/09/2043	2,400	1,962	0.06	7.500% due 16/02/2061	2,600	1,454	0.05					
		15,205	0.47	7.625% due 29/05/2032	6,800	4,473	0.14				17,159	0.53
<b>SOVEREIGN ISSUES</b>				<b>EL SALVADOR</b>				<b>SOVEREIGN ISSUES</b>				
Colombia Government International Bond 3.000% due 30/01/2030	2,500	1,907	0.06	<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				
3.125% due 15/04/2031 (i)	23,607	17,447	0.54	El Salvador Government International Bond 6.375% due 18/01/2027	1,100	377	0.01	Airport Authority Hong Kong 2.100% due 08/03/2026 (e)	7,500	6,818	0.21	
3.875% due 15/02/2061	13,000	7,506	0.24	7.125% due 20/01/2050	12,707	4,067	0.13	2.625% due 04/02/2051	1,000	723	0.03	
4.000% due 26/02/2024	12,900	12,564	0.39	7.625% due 21/09/2034	3,800	1,185	0.04				7,541	0.24
4.125% due 15/05/2051	17,200	10,345	0.32	7.625% due 01/02/2041	530	169	0.01	Total Hong Kong			24,700	0.77
4.500% due 15/03/2029	1,400	1,212	0.04	7.650% due 15/06/2035	200	65	0.00	<b>HUNGARY</b>				
5.000% due 15/06/2045	3,400	2,285	0.07	8.250% due 10/04/2032	410	141	0.00	<b>SOVEREIGN ISSUES</b>				
5.200% due 15/05/2049 (i)	12,700	8,646	0.27	8.625% due 28/02/2029	185	62	0.00	<b>SOVEREIGN ISSUES</b>				
5.625% due 26/02/2044	4,800	3,465	0.11	9.500% due 15/07/2052	1,400	472	0.01	<b>SOVEREIGN ISSUES</b>				
6.125% due 18/01/2041	7,895	6,212	0.19	Total El Salvador		6,538	0.20	<b>SOVEREIGN ISSUES</b>				
7.375% due 18/09/2037	1,400	1,299	0.04					<b>SOVEREIGN ISSUES</b>				
8.125% due 21/05/2024	500	520	0.02					<b>SOVEREIGN ISSUES</b>				
		73,408	2.29	<b>ETHIOPIA</b>				<b>INDIA</b>				
Total Colombia		88,613	2.76	<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				
<b>COSTA RICA</b>				<b>GEORGIA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				
Instituto Costarricense de Electricidad 6.375% due 15/05/2043	2,200	1,629	0.05	Georgian Railway JSC 4.000% due 17/06/2028	300	251	0.01	Adani Transmission Step-One Ltd. 4.250% due 21/05/2036	2,450	2,067	0.07	
<b>SOVEREIGN ISSUES</b>				<b>GERMANY</b>				<b>SOVEREIGN ISSUES</b>				
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				
Costa Rica Government International Bond 4.250% due 26/01/2023	6,300	6,283	0.20	<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				
4.375% due 30/04/2025	2,000	1,937	0.06	Deutsche Bank AG 3.700% due 30/05/2024	4,222	4,150	0.13	Indian Railway Finance Corp. Ltd. 3.950% due 13/02/2050 (i)	2,200	1,691	0.05	
5.625% due 30/04/2043	3,300	2,484	0.08	3.950% due 27/02/2023	6,769	6,756	0.21	JSW Steel Ltd. 5.050% due 05/04/2032	1,000	744	0.02	
7.158% due 12/03/2045	1,177	1,028	0.03	Total Germany		10,906	0.34	Muthoot Finance Ltd. 4.400% due 02/09/2023	5,400	5,257	0.16	
		11,732	0.37					NTPC Ltd. 3.750% due 03/04/2024	2,000	1,981	0.06	
Total Costa Rica		13,361	0.42	<b>GHANA</b>				<b>SOVEREIGN ISSUES</b>				
<b>DOMINICAN REPUBLIC</b>				<b>GHANA</b>				<b>SOVEREIGN ISSUES</b>				
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				
Dominican Republic Government International Bond 4.875% due 23/09/2032	7,300	5,635	0.17	Ghana Government International Bond 0.000% due 07/04/2025 (c)	900	513	0.02	Export-Import Bank of India 3.375% due 05/08/2026	600	573	0.02	
5.300% due 21/01/2041	6,100	4,248	0.13	0.000% due 07/04/2025 (c)(i)	2,200	1,253	0.04	3.875% due 12/03/2024 (i)	4,100	4,091	0.13	
5.500% due 27/01/2025	9,600	9,554	0.30	6.375% due 11/02/2027	15,200	8,759	0.27				4,664	0.15
5.500% due 22/02/2029	10,600	9,254	0.29	7.625% due 16/05/2029	800	395	0.01	Total India			18,314	0.57
5.875% due 30/01/2060	4,550	3,125	0.10	7.750% due 07/04/2029	7,300	3,666	0.11	<b>INDONESIA</b>				
5.950% due 25/01/2027	17,700	16,941	0.53	7.875% due 26/03/2027 (i)	6,200	3,620	0.11	<b>CORPORATE BONDS &amp; NOTES</b>				
6.000% due 19/07/2028	12,400	11,564	0.36	7.875% due 11/02/2035	3,729	1,758	0.06	Freeport Indonesia PT 5.315% due 14/04/2032	7,500	6,836	0.21	
6.000% due 22/02/2033	7,300	6,099	0.19	8.125% due 26/03/2032	10,200	4,965	0.16	LLPL Capital Pte. Ltd. 6.875% due 04/02/2039	959	894	0.03	
6.400% due 05/06/2049	250	187	0.01	8.625% due 07/04/2034	10,500	5,110	0.16	<b>SOVEREIGN ISSUES</b>				
6.875% due 29/01/2026	6,400	6,545	0.20	8.750% due 11/03/2061	4,550	2,160	0.07	<b>SOVEREIGN ISSUES</b>				
7.450% due 30/04/2044	100	86	0.00	8.875% due 07/05/2042	1,600	775	0.02	<b>SOVEREIGN ISSUES</b>				
		73,238	2.28	8.950% due 26/03/2051	2,900	1,380	0.04	<b>SOVEREIGN ISSUES</b>				
				Total Ghana		34,354	1.07	<b>SOVEREIGN ISSUES</b>				

# Schedule of Investments Emerging Markets Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Pertamina Persero PT</b>				5.200% due 28/01/2029 € 6,700 \$ 6,542 0.20				<b>MARSHALL ISLANDS</b>			
4.175% due 21/01/2050	\$ 5,000	\$ 3,927	0.12	Total Jersey, Channel Islands		21,938	0.68	<b>CORPORATE BONDS &amp; NOTES</b>			
5.625% due 20/05/2043	1,800	1,680	0.05	<b>JORDAN</b>				Nakilat, Inc.			
6.000% due 03/05/2042	17,600	16,954	0.53	<b>SOVEREIGN ISSUES</b>				6.267% due 31/12/2033 \$ 464 \$ 508 0.02			
6.450% due 30/05/2044	11,000	11,192	0.35	Jordan Government International Bond				<b>MAURITIUS</b>			
6.500% due 07/11/2048	9,500	9,666	0.30	4.950% due 07/07/2025 \$ 2,200 1,988 0.06				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Perusahaan Perseroan Persero PT Perusahaan Listrik Negara</b>				5.750% due 31/01/2027 13,200 11,632 0.36				Greenko Solar Mauritius Ltd.			
4.000% due 30/06/2050	18,800	13,110	0.41	5.850% due 07/07/2030 2,100 1,669 0.05				5.950% due 29/07/2026 3,200 2,860 0.09			
4.125% due 15/05/2027	1,300	1,251	0.04	6.125% due 29/01/2026 7,200 6,607 0.21				SHARES			
4.375% due 05/02/2050	2,900	2,139	0.07	7.375% due 10/10/2047 3,600 2,655 0.08							
5.250% due 24/10/2042	2,300	1,978	0.06	Total Jordan 24,551 0.76				<b>MEXICO</b>			
5.250% due 15/05/2047	5,400	4,483	0.14	<b>KAZAKHSTAN</b>				<b>COMMON STOCKS</b>			
6.150% due 21/05/2048	700	642	0.02	<b>CORPORATE BONDS &amp; NOTES</b>				Hipotecaria Su Casita S.A. (b) 39,443 0 0.00			
6.250% due 25/01/2049	7,800	7,174	0.22	Development Bank of Kazakhstan JSC				Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 2,622 1 0.00			
		115,331	3.59	4.125% due 10/12/2022 2,800 2,795 0.08				Total Common Stocks \$ 1 0.00			
<b>SOVEREIGN ISSUES</b>				<b>INDONESIA</b>				PAR (0005)			
<b>Indonesia Government International Bond</b>				KazMunayGas National Co. JSC							
1.100% due 12/03/2033	€ 10,400	7,766	0.24	4.750% due 19/04/2027 10,600 9,548 0.30				<b>CORPORATE BONDS &amp; NOTES</b>			
4.750% due 18/07/2047	\$ 4,200	3,875	0.12	5.375% due 24/04/2030 400 354 0.01				America Movil S.A.B. de C.V.			
5.125% due 15/01/2045	8,950	8,597	0.27	5.750% due 19/04/2047 6,164 4,734 0.15				5.375% due 04/04/2032 \$ 11,050 9,831 0.31			
5.250% due 17/01/2042	9,100	8,927	0.28	6.375% due 24/10/2048 2,300 1,914 0.06				6.450% due 05/12/2022 MXN 88,000 4,305 0.13			
5.350% due 11/02/2049	200	197	0.01	Tengizchevroil Finance Co. International Ltd.				Banco Mercantil del Norte S.A.			
6.625% due 17/02/2037	8,700	9,569	0.30	3.250% due 15/08/2030 11,900 9,095 0.28				6.625% due 24/01/2032 (e)(g) \$ 4,100 3,355 0.11			
6.750% due 15/01/2044	4,000	4,625	0.14	<b>SOVEREIGN ISSUES</b>				7.500% due 27/06/2029 (e)(g) 4,900 4,444 0.14			
7.750% due 17/01/2038	1,000	1,192	0.04	Kazakhstan Government International Bond				BBVA Bancomer S.A.			
8.500% due 12/10/2035	5,100	6,451	0.20	1.550% due 09/11/2023 € 400 413 0.01				6.750% due 30/09/2022 300 301 0.01			
<b>Perusahaan Penerbit SBSN Indonesia</b>				2.375% due 09/11/2028 200 190 0.01				Cibanco S.A. Ibm			
3.800% due 23/06/2050	7,800	6,296	0.19	4.875% due 14/10/2044 \$ 800 668 0.02				4.962% due 18/07/2029 4,100 3,674 0.12			
		57,495	1.79	5.125% due 21/07/2025 250 259 0.01				Comision Federal de Electricidad			
Total Indonesia		172,826	5.38	6.500% due 21/07/2045 7,680 7,738 0.24				6.264% due 15/02/2052 3,700 2,959 0.09			
<b>IRELAND</b>				Total Kazakhstan 39,956 1.24				Corp. GEO S.A.B. de C.V.			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>KENYA</b>				8.875% due 25/09/2014 ^ 13,920 0 0.00			
Alfa Bank AO Via Alfa Bond Issuance PLC				<b>SOVEREIGN ISSUES</b>				9.250% due 30/06/2020 ^ 1,000 0 0.00			
5.950% due 15/04/2030 ^ (g) 6,600 726 0.02				Kenya Government International Bond				Industrias Penoles S.A.B. de C.V.			
Republic of Angola Via Avenir Issuer Ireland DAC				8.000% due 22/05/2032 9,500 6,766 0.21				4.750% due 06/08/2050 4,900 3,899 0.12			
6.927% due 19/02/2027 15,571 14,326 0.45				<b>LEBANON</b>				Minera Mexico S.A. de C.V.			
Russian Railways Via RZD Capital PLC				<b>SOVEREIGN ISSUES</b>				4.500% due 26/01/2050 5,500 4,279 0.13			
7.487% due 25/03/2031 ^ £ 5,000 607 0.02				Lebanon Government International Bond				Petroleos Mexicanos			
Total Ireland 15,659 0.49				8.250% due 17/05/2034 ^ 9,700 618 0.02				3.625% due 24/11/2025 € 1,400 1,299 0.04			
<b>ISRAEL</b>				<b>LUXEMBOURG</b>				3.750% due 21/02/2024 600 606 0.02			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				5.125% due 15/03/2023 100 105 0.00			
Bank Hapoalim B.M.				Constellation Oil Services Holding S.A.				6.350% due 12/02/2048 \$ 30,211 17,837 0.56			
3.255% due 21/01/2032 (g) \$ 9,900 8,514 0.26				13.500% due 30/06/2025 1,704 1,708 0.05				6.500% due 02/06/2041 2,000 1,252 0.04			
Israel Electric Corp. Ltd.				Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK)				6.625% due 15/06/2035 9,050 6,200 0.19			
3.750% due 22/02/2032 1,100 986 0.03				3.000% due 31/12/2026 (a) 3,743 2,765 0.09				6.625% due 15/06/2038 200 132 0.00			
4.250% due 14/08/2028 5,400 5,204 0.16				Gazprom PJSC Via Gaz Capital S.A.				6.700% due 16/02/2032 14,861 11,363 0.35			
5.000% due 12/11/2024 200 203 0.01				4.950% due 19/07/2022 3,000 2,325 0.07				6.750% due 21/09/2047 17,180 10,668 0.33			
Leviathan Bond Ltd.				5.150% due 11/02/2026 5,900 1,917 0.06				6.950% due 28/01/2060 39,004 24,130 0.75			
6.500% due 30/06/2027 8,200 7,598 0.24				Guara Norte SARL				7.690% due 23/01/2050 84,516 57,733 1.80			
Total Israel 22,505 0.70				5.198% due 15/06/2034 4,962 4,034 0.13				Trust Fibra Uno			
<b>IVORY COAST</b>				<b>MALAYSIA</b>				6.390% due 15/01/2050 1,400 1,116 0.04			
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>			
Republic of Cote Divoire				Axiata SPV2 Bhd.				Mexico Government International Bond			
5.000% due 19/03/2027 € 4,300 4,323 0.13				2.163% due 19/08/2030 2,300 1,960 0.06				3.750% due 19/04/2071 9,200 5,876 0.18			
<b>SOVEREIGN ISSUES</b>				Petronas Capital Ltd.				3.771% due 24/05/2061 22,800 14,851 0.46			
Ivory Coast Government International Bond				3.404% due 28/04/2061 16,000 12,061 0.38				4.000% due 15/03/2115 € 1,000 743 0.02			
4.875% due 30/01/2032 7,400 5,587 0.18				4.500% due 18/03/2045 500 480 0.01				4.280% due 14/08/2041 \$ 11,091 8,794 0.27			
5.750% due 31/12/2032 \$ 16,593 14,426 0.45				4.550% due 21/04/2050 13,200 12,635 0.39				5.000% due 27/04/2051 14,100 11,754 0.37			
5.875% due 17/10/2031 € 4,800 3,945 0.12				Total Malaysia 27,136 0.84				5.750% due 12/10/2110 31,450 26,515 0.83			
								68,533 2.13			
Total Ivory Coast 28,281 0.88								Total Mexico 238,022 7.41			
<b>JAMAICA</b>								<b>MONGOLIA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>								<b>SOVEREIGN ISSUES</b>			
TransJamaican Highway Ltd.								Mongolia Government International Bond			
5.750% due 10/10/2036 \$ 3,189 2,801 0.09								3.500% due 07/07/2027 6,300 5,118 0.16			
<b>JERSEY, CHANNEL ISLANDS</b>								5.625% due 01/05/2023 4,090 4,034 0.12			
<b>CORPORATE BONDS &amp; NOTES</b>								Total Mongolia 9,152 0.28			
Corsair International Ltd.											
4.850% due 28/01/2027 € 15,600 15,396 0.48											



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>MOROCCO</b>				6.500% due 08/03/2047	\$ 4,373	\$ 3,685	0.11	3.000% due 15/01/2034	\$ 1,000	\$ 823	0.03
<b>CORPORATE BONDS &amp; NOTES</b>				6.750% due 28/10/2027	18,500	18,907	0.59	3.230% due 28/07/2121	3,400	2,094	0.07
OCP S.A.				6.750% due 17/01/2048	1,900	1,645	0.05	3.600% due 15/01/2072	2,600	1,767	0.05
3.750% due 23/06/2031	\$ 8,550	\$ 6,482	0.20	7.000% due 25/01/2051	4,400	3,891	0.12	6.550% due 14/03/2037	943	1,025	0.03
5.125% due 23/06/2051	10,600	7,066	0.22	Oman Sovereign Sukuk Co.				7,477 0.23			
		13,548	0.42	4.397% due 01/06/2024	2,600	2,573	0.08	Total Peru			
				Total Oman				69,821 2.17			
<b>SOVEREIGN ISSUES</b>				<b>PAKISTAN</b>				<b>PHILIPPINES</b>			
Morocco Government International Bond				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
1.500% due 27/11/2031	€ 4,800	3,342	0.10	Third Pakistan International Sukuk Co. Ltd.				JGSH Philippines Ltd.			
2.375% due 15/12/2027	\$ 9,916	8,011	0.25	5.625% due 05/12/2022				4.125% due 09/07/2030			
4.000% due 15/12/2050	900	529	0.02					6,600 6,088 0.19			
4.250% due 11/12/2022	2,400	2,401	0.08					Jollibee Worldwide Pte. Ltd.			
		14,283	0.45					4.125% due 24/01/2026			
								8,700 8,525 0.27			
								4.750% due 24/06/2030			
Total Morocco		27,831	0.87					600 570 0.02			
<b>MULTINATIONAL</b>								PLDT, Inc.			
<b>CORPORATE BONDS &amp; NOTES</b>								2.500% due 23/01/2031			
ATP Tower Holdings LLC								3,200 2,681 0.08			
4.050% due 27/04/2026	10,600	8,777	0.27					17,864 0.56			
<b>NAMIBIA</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
<b>SOVEREIGN ISSUES</b>				Pakistan Government International Bond				Philippines Government International Bond			
Namibia Government International Bond				6.000% due 08/04/2026				2.650% due 10/12/2045			
5.250% due 29/10/2025	2,000	1,779	0.05	3,952 2,687 0.08				5,500 3,838 0.12			
				6.875% due 05/12/2027				2.950% due 05/05/2045			
				3,500 2,388 0.08				5,900 4,250 0.13			
				7.375% due 08/04/2031				3.700% due 12/07/2041			
				1,870 1,189 0.04				650 542 0.02			
				8.250% due 15/04/2024				3.950% due 20/01/2040			
				5,500 4,301 0.13				2,400 2,094 0.06			
				8.875% due 08/04/2051							
				10,500 6,309 0.20				10,724 0.33			
				16,874 0.53				Total Philippines			
				Total Pakistan				28,588 0.89			
				18,190 0.57							
<b>NETHERLANDS</b>				<b>PANAMA</b>				<b>QATAR</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Kazakhstan Temir Zholy Finance BV				Aeropuerto Internacional de Tocumen S.A.				Nakilat, Inc.			
6.950% due 10/07/2042	4,960	4,517	0.14	5.125% due 11/08/2061				6.067% due 31/12/2033			
				7,100 5,636 0.17				190 202 0.01			
				Banco General S.A.				Qatar Energy			
				5.250% due 07/05/2031 (e)(g)				2.250% due 12/07/2031			
				400 366 0.01				3.125% due 12/07/2041			
				5.250% due 07/05/2031 (e)				8,100 6,372 0.20			
				8,300 7,595 0.24				3.300% due 12/07/2051			
				Banco Nacional de Panama				18,100 14,021 0.43			
				2.500% due 11/08/2030				28,555 0.89			
				5,900 4,697 0.15							
				18,294 0.57							
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
Panama Government International Bond				Panama Government International Bond				Qatar Government International Bond			
3.870% due 23/07/2060	1,400	994	0.03	3.870% due 23/07/2060				4.400% due 16/04/2050 (i)			
4.300% due 29/04/2053	2,000	1,576	0.05	4.300% due 29/04/2053				6,000 5,742 0.18			
4.500% due 15/05/2047	8,100	6,672	0.21	4.500% due 15/05/2047				4.400% due 16/04/2050			
4.500% due 16/04/2050	9,000	7,346	0.23	4.500% due 16/04/2050				1,200 1,148 0.03			
4.500% due 01/04/2056	13,400	10,668	0.33	4.500% due 01/04/2056				300 299 0.01			
4.500% due 19/01/2063	8,200	6,330	0.20	4.500% due 19/01/2063				4.625% due 02/06/2046			
6.700% due 26/01/2036	1,300	1,409	0.04	6.700% due 26/01/2036				4.817% due 14/03/2049			
8.125% due 28/04/2034	300	377	0.01	8.125% due 28/04/2034				1,200 1,211 0.04			
8.875% due 30/09/2027	2,000	2,358	0.07	8.875% due 30/09/2027				5.103% due 23/04/2048			
		37,730	1.17					480 504 0.01			
								8,904 0.27			
				Total Panama				Total Qatar			
				56,024 1.74				37,459 1.16			
<b>NIGERIA</b>				<b>PARAGUAY</b>				<b>ROMANIA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
BOI Finance BV				Paraguay Government International Bond				Romania Government International Bond			
7.500% due 16/02/2027	€ 12,900	10,925	0.34	2.739% due 29/01/2033				1.750% due 13/07/2030			
				1,900 1,418 0.04				€ 17,500 13,078 0.41			
				3.849% due 28/06/2033				2.000% due 08/12/2026			
				2,600 2,126 0.07				3,900 3,650 0.11			
				4.700% due 27/03/2027				2.124% due 16/07/2031			
				1,800 1,732 0.05				4,700 3,490 0.11			
				5.400% due 30/03/2050				2.125% due 07/03/2028			
				3,100 2,414 0.08				4,400 3,796 0.12			
				6.100% due 11/08/2044				2.375% due 19/04/2027			
				1,200 1,049 0.03				2,100 1,943 0.06			
				Total Paraguay				2.625% due 02/12/2040			
				8,739 0.27				7,400 4,509 0.14			
<b>PERU</b>				<b>PERU</b>				<b>RUSSIA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Banco de Credito del Peru S.A.				Banco de Credito del Peru S.A.				SCF Capital Designated Activity Co.			
4.650% due 17/09/2024	PEN 26,100	6,361	0.20	4.650% due 17/09/2024				5.375% due 16/06/2023 ^			
				Cia de Minas Buenaventura SAA				\$ 1,200 360 0.01			
				5.500% due 23/07/2026							
				\$ 3,000 2,705 0.09							
				InRetail Consumer							
				3.250% due 22/03/2028							
				10,100 8,400 0.26							
				Peru LNG SRL							
				5.375% due 22/03/2030							
				1,700 1,377 0.04							
				Petroleos del Peru S.A.							
				4.750% due 19/06/2032							
				2,600 2,014 0.06							
				5.625% due 19/06/2047							
				8,500 5,794 0.18							
				26,651 0.83							
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
Peru Government International Bond				Peru Government International Bond				Russia Government International Bond			
2.392% due 23/01/2026	1,900	1,768	0.05	2.392% due 23/01/2026				1.125% due 20/11/2027			
								€ 500 144 0.00			
								1.850% due 20/11/2032			
								8,900 2,512 0.08			
								2.875% due 04/12/2025			
								2,500 693 0.02			

## Schedule of Investments Emerging Markets Bond Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
4.375% due 21/03/2029 ^	\$ 18,200	\$ 5,005	0.16	<b>Sasol Financing International Ltd.</b>				<b>Yapi ve Kredi Bankasi A/S</b>			
4.750% due 27/05/2026	3,400	920	0.03	4.500% due 14/11/2022	\$ 14,200	\$ 14,138	0.44	5.850% due 21/06/2024	\$ 600	\$ 556	0.02
4.875% due 16/09/2023	200	53	0.00	<b>Sasol Financing USA LLC</b>						<b>7,301</b>	<b>0.23</b>
5.100% due 28/03/2035 ^	12,600	3,339	0.10	5.875% due 27/03/2024	5,515	5,408	0.17	<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
5.250% due 23/06/2047 ^	2,000	530	0.02	<b>Transnet SOC Ltd.</b>				<b>SOCAR Turkey Enerji A/S</b>			
5.875% due 16/09/2043 ^	5,200	1,534	0.05	4.000% due 26/07/2022	4,900	4,698	0.15	3.450% due 11/08/2026	€ 19,884	19,645	0.61
7.500% due 31/03/2030 ^	363	99	0.00			<b>110,489</b>	<b>3.44</b>	<b>SOVEREIGN ISSUES</b>			
		<b>14,829</b>	<b>0.46</b>	<b>SOVEREIGN ISSUES</b>							
Total Russia		15,189	0.47	<b>South Africa Government International Bond</b>				<b>Export-Credit Bank of Turkey</b>			
<b>SAUDI ARABIA</b>				4.300% due 12/10/2028	4,200	3,598	0.11	4.250% due 18/09/2022	\$ 11,100	11,021	0.34
<b>CORPORATE BONDS &amp; NOTES</b>				4.850% due 30/09/2029	14,300	12,251	0.38	5.375% due 24/10/2023 (i)	5,300	5,026	0.16
<b>Saudi Arabian Oil Co.</b>				5.000% due 12/10/2046	10,200	6,609	0.21	5.750% due 06/07/2026	3,500	2,933	0.09
2.875% due 16/04/2024	600	590	0.02	5.375% due 24/07/2044	400	275	0.01	8.250% due 24/01/2024	4,700	4,627	0.14
3.500% due 16/04/2029	3,000	2,867	0.09	5.750% due 30/09/2049	7,100	4,871	0.15	<b>Turkey Government International Bond</b>			
3.500% due 24/11/2070	40,800	29,016	0.90	5.875% due 20/04/2032	3,000	2,568	0.08	4.250% due 13/03/2025	5,000	4,304	0.13
		<b>32,473</b>	<b>1.01</b>	6.300% due 22/06/2048	10,000	7,475	0.23	4.875% due 09/10/2026	6,000	4,823	0.15
<b>SOVEREIGN ISSUES</b>				7.300% due 20/04/2052	3,300	2,647	0.08	5.125% due 17/02/2028	25,000	19,111	0.59
<b>Saudi Arabia Government International Bond</b>				10.500% due 21/12/2026	ZAR 123,000	7,951	0.25	5.750% due 11/05/2047	48,100	29,742	0.93
2.250% due 02/02/2033	5,000	4,166	0.13			<b>48,245</b>	<b>1.50</b>	5.950% due 15/01/2031	24,000	17,487	0.54
3.450% due 02/02/2061	12,000	9,012	0.28	Total South Africa		<b>158,734</b>	<b>4.94</b>	6.000% due 25/03/2027	17,400	14,344	0.45
3.750% due 21/01/2055	30,800	25,282	0.79	<b>SRI LANKA</b>				6.000% due 14/01/2041	18,320	11,738	0.37
4.500% due 26/10/2046 (i)	29,700	27,161	0.84	<b>SOVEREIGN ISSUES</b>				6.125% due 24/10/2028	5,200	4,099	0.13
4.625% due 04/10/2047	300	279	0.01	<b>Sri Lanka Government International Bond</b>				6.375% due 14/10/2025	10,900	9,684	0.30
		<b>65,900</b>	<b>2.05</b>	5.750% due 18/04/2023 ^	\$ 9,770	3,171	0.10	6.875% due 17/03/2036	16,070	11,831	0.37
Total Saudi Arabia		98,373	3.06	5.875% due 25/07/2022 ^	2,050	857	0.03			<b>150,770</b>	<b>4.69</b>
<b>SENEGAL</b>				6.125% due 03/06/2025 ^	5,100	1,699	0.05	Total Turkey		177,716	5.53
<b>SOVEREIGN ISSUES</b>				6.200% due 11/05/2027 ^	8,200	2,667	0.08	<b>UKRAINE</b>			
<b>Senegal Government International Bond</b>				6.825% due 18/07/2026 ^	1,200	417	0.01	<b>CORPORATE BONDS &amp; NOTES</b>			
4.750% due 13/03/2028	€ 1,600	1,366	0.04	6.850% due 03/11/2025 ^	6,500	2,144	0.07	<b>NPC Ukrenerg</b>			
5.375% due 08/06/2037	5,900	3,890	0.12	7.550% due 28/03/2030 ^	21,300	6,898	0.21	6.875% due 09/11/2026	7,800	1,950	0.06
6.750% due 13/03/2048	\$ 800	512	0.02	7.850% due 14/03/2029 ^	3,600	1,182	0.04	<b>SOVEREIGN ISSUES</b>			
Total Senegal		5,768	0.18			<b>19,035</b>	<b>0.59</b>	<b>Ukraine Government International Bond</b>			
<b>SERBIA</b>				<b>SUPRANATIONAL</b>				4.375% due 27/01/2030	€ 5,200	1,359	0.04
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				6.876% due 21/05/2029	\$ 2,400	594	0.02
<b>Serbia Government International Bond</b>				<b>Banque Ouest Africaine de Developpement</b>				7.253% due 15/03/2033	17,839	4,504	0.14
1.000% due 23/09/2028	€ 400	305	0.01	5.000% due 27/07/2027	3,000	2,741	0.09	7.375% due 25/09/2032	10,020	2,530	0.08
1.500% due 26/06/2029	11,200	8,500	0.26	<b>Eastern &amp; Southern African Trade &amp; Development Bank</b>				7.750% due 01/09/2023	10,940	3,556	0.11
1.650% due 03/03/2033	10,000	6,582	0.21	4.125% due 30/06/2028	8,300	6,893	0.21	7.750% due 01/09/2024	20,750	5,343	0.17
3.125% due 15/05/2027	700	642	0.02	Total Supranational		<b>9,634</b>	<b>0.30</b>	7.750% due 01/09/2025	6,000	1,530	0.05
Total Serbia		16,029	0.50	<b>TANZANIA</b>				7.750% due 01/09/2026	10,000	2,600	0.08
<b>SINGAPORE</b>				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				8.994% due 01/02/2024	5,200	1,339	0.04
<b>CORPORATE BONDS &amp; NOTES</b>				<b>The Ministry of Finance and Planning, Government of the United Republic of Tanzania</b>						<b>23,355</b>	<b>0.73</b>
<b>BOC Aviation Ltd.</b>				5.400% due 26/04/2028	€ 21,200	22,219	0.69	Total Ukraine		25,305	0.79
2.750% due 18/09/2022	\$ 200	200	0.01	<b>THAILAND</b>				<b>UNITED ARAB EMIRATES</b>			
<b>Flex Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
4.875% due 15/06/2029	1,300	1,253	0.04	<b>Bangkok Bank PCL</b>				<b>Abu Dhabi Crude Oil Pipeline LLC</b>			
<b>Medco Bell Pte. Ltd.</b>				3.733% due 25/09/2034 (g)	\$ 800	702	0.02	3.650% due 02/11/2029	2,200	2,120	0.07
6.375% due 30/01/2027	5,900	5,055	0.15	<b>GC Treasury Center Co. Ltd.</b>				4.600% due 02/11/2047	600	570	0.02
<b>Singapore Airlines Ltd.</b>				2.980% due 18/03/2031	3,000	2,500	0.08	<b>DP World Ltd.</b>			
3.375% due 19/01/2029	10,300	9,382	0.29	5.200% due 30/03/2052	5,900	5,169	0.16	4.700% due 30/09/2049	800	656	0.02
Total Singapore		15,890	0.49	Total Thailand		<b>8,371</b>	<b>0.26</b>	5.625% due 25/09/2048	3,475	3,265	0.10
<b>SOUTH AFRICA</b>				<b>TUNISIA</b>				6.850% due 02/07/2037	4,680	5,057	0.16
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>Kuwait Projects Co. SPC Ltd.</b>			
<b>Absa Group Ltd.</b>				<b>Banque Centrale de Tunisie Government International Bond</b>				4.500% due 23/02/2027	4,000	3,224	0.10
6.375% due 27/05/2026 (e)(g)	4,350	3,949	0.12	3.280% due 09/08/2027	¥ 200,000	693	0.02	5.000% due 15/03/2023	2,700	2,637	0.08
<b>AngloGold Ashanti Holdings PLC</b>				5.750% due 30/01/2025	\$ 2,800	1,565	0.05	<b>MDGH GMTN RSC Ltd.</b>			
3.750% due 01/10/2030	3,600	2,969	0.09	6.750% due 31/10/2023	€ 700	510	0.02	3.950% due 21/05/2050	5,500	4,933	0.15
6.500% due 15/04/2040	200	190	0.01	Total Tunisia		<b>2,768</b>	<b>0.09</b>	<b>NBK SPC Ltd.</b>			
<b>Development Bank of Southern Africa</b>				<b>TURKEY</b>				1.625% due 15/09/2027	900	804	0.02
8.600% due 21/10/2024 (h)	ZAR 467,300	28,001	0.87	<b>CORPORATE BONDS &amp; NOTES</b>						<b>23,266</b>	<b>0.72</b>
<b>Eskom Holdings SOC Ltd.</b>				<b>Hazine Mustesarligi Varlik Kiralama A/S</b>				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
4.314% due 23/07/2027	\$ 30,250	24,856	0.77	5.004% due 06/04/2023	\$ 1,200	1,183	0.04	<b>NMC OpCo Ltd.</b>			
6.350% due 10/08/2028	13,400	12,042	0.38	<b>Turkish Airlines Pass-Through Trust</b>				7.000% due 25/03/2027	AED 36,775	10,169	0.32
6.750% due 06/08/2023	9,800	9,040	0.28	4.200% due 15/09/2028	4,216	3,508	0.11	<b>SOVEREIGN ISSUES</b>			
<b>Growthpoint Properties International Pty. Ltd.</b>				<b>Turkiye Is Bankasi A/S</b>				<b>Emirate of Dubai Government International Bond</b>			
5.872% due 02/05/2023	5,200	5,198	0.16	6.125% due 25/04/2024	2,200	2,054	0.06	3.900% due 09/09/2050	\$ 1,700	1,233	0.04
								<b>Finance Department Government of Sharjah</b>			
								4.375% due 10/03/2051	1,900	1,356	0.04
										<b>2,589</b>	<b>0.08</b>
								Total United Arab Emirates		36,024	1.12

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS		
<b>UNITED KINGDOM</b>													
<b>CORPORATE BONDS &amp; NOTES</b>													
Antofagasta PLC				Option One Mortgage Loan Trust				GSMPS Mortgage Loan Trust					
2.375% due 14/10/2030	\$ 2,200	\$ 1,706	0.05	1.844% due 25/04/2037	\$ 788	\$ 588	0.02	1.974% due 25/01/2036	\$ 160	\$ 134	0.00		
Barclays Bank PLC				1.844% due 25/05/2037	606	408	0.01	GSR Mortgage Loan Trust ^					
7.625% due				<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>				2.867% due 25/01/2036	27	27	0.00		
21/11/2022 (g)	318	321	0.01	2.404% due 25/09/2035	3,900	3,570	0.11	HarborView Mortgage Loan Trust					
Barclays PLC				Renaissance Home Equity Loan Trust				2.476% due 19/10/2035	105	65	0.00		
4.375% due 11/09/2024	200	199	0.01	5.797% due 25/08/2036	780	355	0.01	HomeBanc Mortgage Trust					
Fresnillo PLC				Saxon Asset Securities Trust				2.144% due 25/01/2036	319	309	0.01		
4.250% due 02/10/2050	9,000	6,621	0.21	1.934% due 25/09/2037	322	310	0.01	Impac CMB Trust					
HSBC Holdings PLC				Soundview Home Loan Trust				2.264% due 25/03/2035	94	88	0.00		
3.973% due 22/05/2030	400	368	0.01	1.794% due 25/08/2037	642	568	0.02	IndyMac Mortgage Loan Trust					
4.041% due 13/03/2028	1,000	950	0.03	2.124% due 25/11/2036	79	74	0.00	1.804% due 25/02/2037 ^	1,410	1,374	0.04		
4.583% due 19/06/2029	300	290	0.01	2.149% due 25/03/2036	848	839	0.03	2.264% due 25/07/2045	365	300	0.01		
Lloyds Banking Group PLC				2.524% due 25/10/2037	1,429	1,125	0.04	2.650% due 25/11/2037	227	193	0.01		
4.582% due 10/12/2025	1,000	982	0.03			27,109	0.84	JPMorgan Resecuritization Trust					
NatWest Group PLC				<b>SHARES</b>				2.500% due 25/03/2056	315	302	0.01		
2.875% due 19/09/2026	£ 400	462	0.01	<b>COMMON STOCKS</b>				Lehman XS Trust					
3.875% due 12/09/2023	\$ 200	199	0.01	<b>ENERGY</b>				2.004% due 25/09/2046	2,247	2,096	0.07		
4.269% due 22/03/2025	200	198	0.01	Constellation Oil Services Holding S.A. (b)(h)				4,243,669	460	0.01	Residential Accredit Loans, Inc. Trust		
4.800% due 05/04/2026	1,100	1,098	0.03					6.000% due 25/08/2036 ^	385	326	0.01		
5.076% due 27/01/2030	200	196	0.01	<b>CORPORATE BONDS &amp; NOTES</b>				Structured Adjustable Rate Mortgage Loan Trust					
State Savings Bank of Ukraine Via SSB PLC				DAE Funding LLC				3.483% due 25/09/2037	22	21	0.00		
9.375% due				1.625% due 15/02/2024	\$ 4,700	4,454	0.14	Structured Asset Mortgage Investments Trust					
10/03/2023 b	844	506	0.01	2.625% due 20/03/2025	3,500	3,260	0.10	1.774% due 25/02/2037	810	745	0.02		
Ukraine Railways Via Rail Capital Markets PLC				3.375% due 20/03/2028	4,000	3,524	0.11	SunTrust Adjustable Rate Mortgage Loan Trust					
8.250% due 09/07/2024	16,100	4,589	0.14	Ford Motor Credit Co. LLC				2.741% due 25/10/2037 ^	628	563	0.02		
Ukreximbank Via Biz Finance PLC				3.550% due 07/10/2022	3,700	3,688	0.11	TBW Mortgage-Backed Trust					
9.750% due 22/01/2025	2,186	1,213	0.04	JPMorgan Structured Products BV				6.540% due 25/01/2037 ^	1,328	412	0.01		
		19,988	0.62	12.000% due				WaMu Mortgage Pass-Through Certificates Trust					
				28/08/2026 (h)	ZMW 65,400	2,642	0.08	1.546% due 25/01/2046	90	82	0.00		
				12.000% due				1.994% due 25/05/2034	162	161	0.01		
				04/01/2027 (h)	56,200	2,201	0.07	3.087% due 25/03/2036	946	904	0.03		
				14.000% due				3.145% due 25/02/2037 ^	170	158	0.01		
				09/12/2031 (h)	73,700	2,576	0.08	Wells Fargo Mortgage-Backed Securities Trust					
				Rio Oil Finance Trust				2.494% due 25/10/2036	383	365	0.01		
				8.200% due 06/04/2028	\$ 8,329	8,666	0.27						
				9.250% due 06/07/2024	2,699	2,799	0.09						
				9.750% due 06/01/2027	7,452	7,947	0.25						
				Rutas 2 and 7 Finance Ltd.									
				0.000% due									
				30/09/2036 (c)	5,413	3,202	0.10						
						44,959	1.40						
				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>									
				Banc of America Mortgage Trust				<b>U.S. GOVERNMENT AGENCIES</b>					
				2.733% due				Fannie Mae					
				25/02/2036 ^	6	6	0.00	1.868% due 01/12/2035					
				BCAP LLC Trust				2.323% due 01/03/2036					
				3.148% due 26/05/2037	3,784	3,582	0.11	Uniform Mortgage-Backed Security					
				Bear Stearns Adjustable Rate Mortgage Trust				5.500% due 01/02/2038					
				2.961% due 25/01/2035	4	4	0.00	Uniform Mortgage-Backed Security, TBA					
				3.278% due				2.500% due 01/07/2052					
				25/05/2047 ^	100	94	0.00	3.500% due 01/08/2052					
				Bear Stearns ALT-A Trust				24,773					
				2.752% due 25/05/2035	69	67	0.00	<b>U.S. TREASURY OBLIGATIONS</b>					
				Citigroup Mortgage Loan Trust				U.S. Treasury Bonds					
				3.396% due				1.750% due 15/08/2041 (i)					
				25/09/2037 ^	190	173	0.01	2.375% due 15/05/2029 (i)					
				CitiMortgage Alternative Loan Trust				16,930					
				2.274% due 25/10/2036	1,148	956	0.03	<b>WARRANTS</b>					
				Countrywide Alternative Loan Trust				Constellation Oil Services Holding S.A. -					
				1.974% due				Exp. 10/06/2071 (h)					
				25/05/2036 ^	1,060	461	0.02	Total United States					
				2.252% due 20/12/2035	653	598	0.02	PAR					
				Countrywide Home Loan Mortgage Pass-Through Trust				(0005)					
				3.042% due				<b>UZBEKISTAN</b>					
				20/05/2036 ^	93	88	0.00	<b>SOVEREIGN ISSUES</b>					
				3.093% due 25/11/2037	453	427	0.01	Uzbekistan Government International Bond					
				Countrywide Home Loan Reperforming REMIC Trust				3.900% due 19/10/2031					
				1.482% due 25/11/2034	248	233	0.01	\$ 8,400					
				Deutsche ALT-A Securities Mortgage Loan Trust				5,971					
				1.954% due				0.19					
				25/08/2037 ^	780	683	0.02	<b>VENEZUELA</b>					
								<b>CORPORATE BONDS &amp; NOTES</b>					
								Petroleos de Venezuela S.A.					
								5.375% due 12/04/2027 ^					
								73,690					
								5.500% due 12/04/2037 ^					
								19,365					
								1,157					
								0.03					
								6.000% due 16/05/2024 ^					
								3,500					
								220					
								0.01					
								5,780					
								0.18					

## Schedule of Investments Emerging Markets Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
<b>SOVEREIGN ISSUES</b>				6.000% due 15/07/2025 \$ 3,000 \$ 1,904 0.06				<b>INVESTMENT FUNDS</b>			
Venezuela Government International Bond				Total Virgin Islands (British)				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
7.000% due 31/03/2038 ^	\$ 19,650	\$ 1,719	0.05	<b>ZAMBIA</b>				PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (f)			
7.650% due 21/04/2025 ^	6,624	580	0.02	<b>SOVEREIGN ISSUES</b>				250,000 \$ 2,123 0.07			
7.750% due 13/10/2019 ^	20,130	1,560	0.05	Zambia Government International Bond				PIMCO Funds: Global Investors Series plc - Emerging Markets Opportunities Fund (f)			
8.250% due 13/10/2024 ^	12,483	1,061	0.03	5.375% due 20/09/2022 ^ 4,050 2,322 0.07				3,577,236 34,520 1.07			
9.000% due 07/05/2023 ^	9,878	840	0.03	8.500% due 14/04/2024 ^ 2,100 1,281 0.04				PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)			
9.250% due 15/09/2027 ^	13,410	1,173	0.04	8.970% due 30/07/2027 ^ 5,100 2,999 0.09				26,524,758 263,868 8.21			
9.250% due 07/05/2028 ^	11,868	1,039	0.03	Total Zambia				PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)			
11.950% due 05/08/2031 ^	2,930	256	0.01	6,602 0.20				384,360 5,227 0.16			
		<b>8,228</b>	<b>0.26</b>	<b>SHORT-TERM INSTRUMENTS</b>				<b>Total Investment Funds</b>			
Total Venezuela		14,008	0.44	<b>ISRAEL TREASURY BILLS</b>				<b>\$ 305,738 9.51</b>			
<b>VIETNAM</b>				<b>JAPAN TREASURY BILLS</b>							
<b>SOVEREIGN ISSUES</b>				(0.108)% due 11/07/2022 (c)(d) ¥ 5,260,000 38,720 1.21							
Vietnam Government International Bond				<b>U.S. TREASURY BILLS</b>							
4.800% due 19/11/2024	500	499	0.02	1.089% due 23/08/2022 (c)(d)(i)(j) \$ 9,100 9,080 0.28							
<b>VIRGIN ISLANDS (BRITISH)</b>				Total Short-Term Instruments							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Total Transferable Securities</b>							
1MDB Global Investments Ltd.				\$ <b>2,915,389 90.71</b>							
4.400% due 09/03/2023	11,200	10,862	0.34								
Champion Path Holdings Ltd.											
4.850% due 27/01/2028	6,400	3,761	0.12								
CLP Power Hong Kong Financing Ltd.											
2.125% due 30/06/2030	5,300	4,480	0.14								
Gold Fields Orogen Holdings BVI Ltd.											
5.125% due 15/05/2024	500	505	0.01								
Studio City Finance Ltd.											
5.000% due 15/01/2029	3,500	1,813	0.06								

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2024	01/07/2022	\$ 11,538	U.S. Treasury Notes 3.000% due 30/06/2024	\$ 11,769	\$ 11,538	\$ 11,538	0.36
MBC	1.530	29/06/2022	06/07/2022	53,000	U.S. Treasury Notes 0.500% due 28/02/2026	55,151	53,000	53,015	1.65
<b>Total Repurchase Agreements</b>						<b>\$ 66,920</b>	<b>\$ 64,538</b>	<b>\$ 64,553</b>	<b>2.01</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2022	438	\$ (23)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2022	926	3,027	0.09
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	75	552	0.02
U.S. Treasury 2-Year Note September Futures	Short	09/2022	291	363	0.01
U.S. Treasury 5-Year Note September Futures	Short	09/2022	1,982	1,158	0.04
U.S. Treasury 10-Year Note September Futures	Long	09/2022	4,825	(6,833)	(0.21)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	116	149	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2022	493	(2,253)	(0.07)
				\$ (3,860)	(0.12)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (3,860)</b>	<b>(0.12)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/12/2023	\$ 1,500	\$ 6	0.00
				\$ 6	0.00

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/(Depreciation)	% of Net Assets
iTraxx Asia Ex-Japan 37 5-Year Index	1.000%	20/06/2027	\$ 5,700	\$ (76)	0.00
				\$ (76)	0.00

**INTEREST RATE SWAPS**

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/(Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000%	15/06/2029	\$ 11,100	\$ (715)	(0.02)
Pay	1-Year BRL-CDI	5.863	02/01/2023	BRL 672,800	(6,164)	(0.19)
Receive	1-Year BRL-CDI	11.970	02/01/2024	350,300	1,086	0.03
Pay	3-Month USD-LIBOR	1.500	21/06/2027	\$ 13,700	(1,801)	(0.06)
Pay	3-Month USD-LIBOR	1.500	15/12/2028	400	(39)	0.00
Pay	3-Month USD-LIBOR	1.750	15/12/2031	5,700	(707)	(0.02)
Pay	3-Month USD-LIBOR	2.250	20/12/2022	149,170	(5,445)	(0.17)
Receive	3-Month USD-LIBOR	2.250	21/12/2046	1,200	434	0.01
Receive	3-Month USD-LIBOR	2.500	15/06/2046	600	223	0.01
Receive	3-Month ZAR-JIBAR	5.950	30/11/2024	ZAR 560,000	1,112	0.03
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	€ 9,200	901	0.03
Receive	28-Day MXN-TIIE	5.470	21/04/2025	MXN 182,700	1,031	0.03
Receive	28-Day MXN-TIIE	5.520	24/04/2025	175,900	999	0.03
Receive	28-Day MXN-TIIE	5.530	24/04/2025	37,200	212	0.01
Receive	28-Day MXN-TIIE	5.615	23/04/2025	719,200	4,133	0.13
Pay	28-Day MXN-TIIE	6.080	26/02/2025	196,200	(1,162)	(0.04)
Pay	28-Day MXN-TIIE	6.100	26/02/2025	58,000	(344)	(0.01)
Pay	28-Day MXN-TIIE	6.100	28/02/2025	372,800	(2,215)	(0.07)
Pay	28-Day MXN-TIIE	6.140	26/02/2025	65,000	(388)	(0.01)
Pay	28-Day MXN-TIIE	6.150	26/02/2025	388,000	(2,318)	(0.07)
					\$ (11,167)	(0.35)
					<b>\$ (11,237)</b>	<b>(0.35)</b>

**Total Centrally Cleared Financial Derivative Instruments**

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>**

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Turkey Government International Bond	(1.000)%	20/12/2026	\$ 8,500	\$ 1,413	\$ 725	\$ 2,138	0.07
BPS	Russia Government International Bond	(1.000)	20/12/2022	200	60	90	150	0.00
CBK	Turkey Government International Bond	(1.000)	20/12/2026	3,900	651	330	981	0.03
GST	Russia Government International Bond	(1.000)	20/12/2022	3,300	957	1,513	2,470	0.08
	South Korea Government International Bond	(1.000)	20/06/2027	20,900	(729)	273	(456)	(0.01)
HUS	Dubai Government International Bond	(1.000)	20/12/2024	3,600	(12)	(1)	(13)	0.00
JPM	Dubai Government International Bond	(1.000)	20/12/2024	1,500	(2)	(4)	(6)	0.00
	South Africa Government International Bond	(1.000)	20/06/2026	27,250	1,274	510	1,784	0.05
	Turkey Government International Bond	(1.000)	20/12/2025	6,300	608	717	1,325	0.04
MYC	Turkey Government International Bond	(1.000)	20/12/2026	800	135	66	201	0.01
					\$ 4,355	\$ 4,219	\$ 8,574	0.27

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>**

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2031	\$ 7,200	\$ (1,064)	\$ (219)	\$ (1,283)	(0.04)
	Chile Government International Bond	1.000	20/12/2026	700	4	(5)	(1)	0.00
	Mexico Government International Bond	1.000	20/06/2024	12,400	5	(12)	(7)	0.00
	Montenegro Government International Bond	1.000	20/06/2023	€ 1,800	(140)	86	(54)	0.00
	Peru Government International Bond	1.000	20/06/2026	\$ 2,900	26	(22)	4	0.00
	Peru Government International Bond	1.000	20/12/2031	2,000	(84)	(43)	(127)	0.00
	Russia Government International Bond	1.000	20/12/2031	6,780	(851)	(4,226)	(5,077)	(0.16)
	South Africa Government International Bond	1.000	20/12/2025	9,600	(526)	33	(493)	(0.02)
	Turkey Government International Bond	1.000	20/06/2027	5,500	(1,085)	(393)	(1,478)	(0.05)

## Schedule of Investments Emerging Markets Bond Fund (Cont.)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	Chile Government International Bond	1.000%	20/12/2026	\$ 6,800	\$ 39	\$ (48)	\$ (9)	0.00
	Mexico Government International Bond	1.000	20/12/2026	4,900	6	(133)	(127)	0.00
	Peru Government International Bond	1.000	20/06/2026	32,100	116	(69)	47	0.00
	Turkey Government International Bond	1.000	20/06/2027	1,100	(217)	(79)	(296)	(0.01)
BRC	Argentina Government International Bond	5.000	20/12/2023	6,800	(985)	(1,023)	(2,008)	(0.06)
	Brazil Government International Bond	1.000	20/12/2030	4,000	(554)	(117)	(671)	(0.02)
	QNB Finance Ltd.	1.000	20/06/2023	3,600	28	(4)	24	0.00
	Russia Government International Bond	1.000	20/12/2031	1,100	(112)	(711)	(823)	(0.03)
	Saudi Arabia Government International Bond	1.000	20/12/2024	15,687	(277)	499	222	0.01
CBK	Brazil Government International Bond	1.000	20/12/2026	5,000	(237)	(108)	(345)	(0.01)
	Colombia Government International Bond	1.000	20/06/2024	500	(5)	0	(5)	0.00
	Mexico Government International Bond	1.000	20/12/2026	6,000	11	(167)	(156)	(0.01)
	Peru Government International Bond	1.000	20/06/2026	2,200	19	(16)	3	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2024	1,200	(41)	58	17	0.00
	Turkey Government International Bond	1.000	20/06/2027	2,600	(516)	(183)	(699)	(0.02)
DUB	South Africa Government International Bond	1.000	20/12/2022	8,900	(65)	63	(2)	0.00
	Turkey Government International Bond	1.000	20/12/2022	12,300	(546)	123	(423)	(0.01)
FBF	Peru Government International Bond	1.000	20/12/2022	10,000	122	(64)	58	0.00
GST	Brazil Government International Bond	1.000	20/06/2026	600	(32)	2	(30)	0.00
	Brazil Government International Bond	1.000	20/06/2031	4,100	(621)	(109)	(730)	(0.02)
	Chile Government International Bond	1.000	20/12/2026	3,600	33	(38)	(5)	0.00
	Colombia Government International Bond	1.000	20/12/2023	2,700	(40)	27	(13)	0.00
	Indonesia Government International Bond	1.000	20/06/2027	78,000	185	(1,668)	(1,483)	(0.05)
	Mexico Government International Bond	1.000	20/12/2024	100	(1)	1	0	0.00
	Mexico Government International Bond	1.000	20/06/2027	4,200	(18)	(122)	(140)	0.00
	Peru Government International Bond	1.000	20/06/2026	29,100	118	(76)	42	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	3,000	29	10	39	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2024	3,413	36	12	48	0.00
	Turkey Government International Bond	1.000	20/12/2022	15,300	(691)	164	(527)	(0.02)
	Turkey Government International Bond	1.000	20/06/2027	7,200	(1,406)	(529)	(1,935)	(0.06)
HUS	Mexico Government International Bond	1.000	20/12/2023	400	(6)	7	1	0.00
	Mexico Government International Bond	1.000	20/06/2024	100	(1)	1	0	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	9,700	103	21	124	0.00
JPM	Argentina Government International Bond	5.000	20/12/2023	4,700	(703)	(684)	(1,387)	(0.04)
	Chile Government International Bond	1.000	20/12/2026	7,700	41	(51)	(10)	0.00
	Israel Government International Bond	1.000	20/06/2024	6,100	144	(34)	110	0.00
	Nigeria Government International Bond	1.000	20/06/2023	9,100	(216)	179	(37)	0.00
	Peru Government International Bond	1.000	20/06/2026	1,500	13	(15)	(2)	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	11,100	140	2	142	0.00
	South Africa Government International Bond	1.000	20/12/2023	10,600	(171)	38	(133)	0.00
MYC	Brazil Government International Bond	1.000	20/06/2027	9,100	(564)	(197)	(761)	(0.02)
	Brazil Government International Bond	1.000	20/12/2030	4,300	(600)	(122)	(722)	(0.02)
	Mexico Government International Bond	1.000	20/06/2024	1,500	(1)	4	3	0.00
	Mexico Government International Bond	1.000	20/12/2024	100	(1)	1	0	0.00
	Mexico Government International Bond	1.000	20/06/2027	500	(2)	(15)	(17)	0.00
	Peru Government International Bond	1.000	20/06/2026	39,200	122	(65)	57	0.00
	Peru Government International Bond	1.000	20/12/2026	3,000	(10)	(8)	(18)	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024	18,000	98	133	231	0.01
MYI	Peru Government International Bond	1.000	20/06/2026	2,700	23	(19)	4	0.00
					\$ (10,928)	\$ (9,930)	\$ (20,858)	(0.65)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	£ 12,025	\$ 15,205	\$ 600	\$ 0	\$ 600	0.02
	07/2022	ZAR 206,954	13,698	1,084	0	1,084	0.03
	08/2022	PEN 78,846	20,060	0	(617)	(617)	(0.02)
	09/2022	TRY 35,264	1,732	0	(253)	(253)	(0.01)
	09/2022	\$ 10,380	PEN 40,097	104	0	104	0.00
	12/2022	PEN 26,439	\$ 6,919	65	0	65	0.00
BPS	07/2022	€ 3,166	3,344	33	0	33	0.00
	07/2022	¥ 180,500	1,397	68	0	68	0.00
	07/2022	MXN 45,650	2,182	0	(80)	(80)	0.00
	07/2022	\$ 14,455	BRL 74,720	0	(167)	(167)	(0.01)
	07/2022	223,922	€ 212,826	0	(1,424)	(1,424)	(0.04)
	07/2022	2,271	MXN 45,650	0	(9)	(9)	0.00
	07/2022	ZAR 2,953	\$ 189	9	0	9	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	COP 18,440,841	\$ 4,563	\$ 170	\$ 0	\$ 170	0.01
	08/2022	€ 203,123	214,035	1,287	0	1,287	0.04
	08/2022	\$ 9,199	PEN 35,227	57	(18)	39	0.00
	09/2022	MXN 45,650	\$ 2,238	5	0	5	0.00
	10/2022	TRY 1,490	88	7	0	7	0.00
	12/2022	40,163	1,731	0	(307)	(307)	(0.01)
BRC	07/2022	¥ 5,260,000	43,009	4,279	0	4,279	0.13
CBK	07/2022	\$ 11,925	BRL 59,330	0	(579)	(579)	(0.02)
	07/2022	1,732	€ 1,622	0	(36)	(36)	0.00
	08/2022	PEN 42,227	\$ 11,061	7	(14)	(7)	0.00
	08/2022	\$ 12,483	PEN 47,508	7	(29)	(22)	0.00
	11/2022	PEN 2,329	\$ 591	0	(15)	(15)	0.00
	12/2022	79,414	20,665	78	0	78	0.00
	12/2022	\$ 45,283	PEN 174,853	139	(109)	30	0.00
	02/2023	PEN 7,079	\$ 1,781	0	(46)	(46)	0.00
	05/2023	ILS 131,671	38,893	499	0	499	0.02
	05/2023	PEN 6,254	1,582	0	(20)	(20)	0.00
DUB	07/2022	\$ 205	PLN 893	0	(6)	(6)	0.00
	12/2022	ZAR 65,691	\$ 4,181	235	0	235	0.01
GLM	07/2022	BRL 101,603	19,603	174	0	174	0.01
	07/2022	\$ 738	BRL 3,815	0	(8)	(8)	0.00
	07/2022	396	MXN 8,080	4	0	4	0.00
	07/2022	443	ZAR 7,127	0	(8)	(8)	0.00
	08/2022	PEN 6,952	\$ 1,856	34	0	34	0.00
	08/2022	\$ 19,448	BRL 101,603	0	(186)	(186)	(0.01)
MBC	10/2022	ZAR 245,721	\$ 15,593	746	0	746	0.02
	07/2022	€ 2,735	2,886	27	0	27	0.00
	07/2022	\$ 7,133	€ 6,775	0	(50)	(50)	0.00
MYI	07/2022	BRL 36,262	\$ 7,434	500	0	500	0.02
	07/2022	£ 29	35	0	0	0	0.00
	07/2022	SGD 37	27	0	0	0	0.00
	07/2022	\$ 6	AUD 9	0	0	0	0.00
	07/2022	380	€ 362	0	(1)	(1)	0.00
	07/2022	337	£ 278	1	0	1	0.00
	07/2022	42	SGD 58	0	0	0	0.00
	08/2022	CNY 23,827	\$ 3,549	0	(3)	(3)	0.00
SCX	08/2022	TRY 118,850	6,884	0	(18)	(18)	0.00
	07/2022	€ 8	8	0	0	0	0.00
	07/2022	\$ 7,147	€ 6,856	20	0	20	0.00
	07/2022	ZAR 58,834	\$ 3,877	292	0	292	0.01
	08/2022	CNY 38,140	5,699	12	0	12	0.00
	09/2022	ZAR 59,904	3,875	244	0	244	0.01
	11/2022	PEN 78,322	18,895	0	(1,432)	(1,432)	(0.04)
SOG	07/2022	€ 219,498	235,919	6,445	0	6,445	0.20
	07/2022	\$ 14,635	£ 12,025	0	(31)	(31)	0.00
	08/2022	£ 12,025	\$ 14,642	30	0	30	0.00
TOR	07/2022	€ 4	4	0	0	0	0.00
UAG	07/2022	\$ 365	HUF 127,858	0	(29)	(29)	0.00
	07/2022	143	MXN 2,825	0	(3)	(3)	0.00
	07/2022	403	ZAR 6,487	0	(8)	(8)	0.00
	09/2022	MXN 52,589	\$ 2,639	63	0	63	0.00
	10/2022	TRY 205,403	12,178	1,123	0	1,123	0.03
	10/2022	\$ 142	MXN 2,908	0	(1)	(1)	0.00
				\$ 18,448	\$ (5,507)	\$ 12,941	0.40

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	AUD 364	\$ 253	\$ 3	\$ 0	\$ 3	0.00
	08/2022	\$ 253	AUD 364	0	(3)	(3)	0.00
BOA	07/2022	AUD 428	\$ 297	3	0	3	0.00
	07/2022	\$ 411	AUD 571	0	(19)	(19)	0.00
	08/2022	AUD 9	\$ 6	0	0	0	0.00
BPS	08/2022	\$ 297	AUD 428	0	(3)	(3)	0.00
	07/2022	AUD 29	\$ 20	0	0	0	0.00
	07/2022	\$ 1	AUD 1	0	0	0	0.00
CBK	07/2022	1	1	0	0	0	0.00
JPM	07/2022	AUD 157	\$ 108	0	0	0	0.00
	08/2022	\$ 108	AUD 157	0	0	0	0.00
MBC	07/2022	AUD 15	\$ 11	0	0	0	0.00
	07/2022	\$ 442	AUD 616	0	(19)	(19)	0.00
SCX	07/2022	AUD 368	\$ 253	0	0	0	0.00
	07/2022	\$ 1	AUD 1	0	0	0	0.00
	08/2022	253	368	0	0	0	0.00
TOR	07/2022	AUD 286	\$ 197	0	0	0	0.00
	08/2022	\$ 197	AUD 286	0	0	0	0.00
UAG	07/2022	414	580	0	(15)	(15)	0.00
				\$ 6	\$ (59)	\$ (53)	0.00

## Schedule of Investments Emerging Markets Bond Fund (Cont.)

As at 30 June 2022, the Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 867	\$ 870	\$ 0	\$ (36)	\$ (36)	0.00
	07/2022	\$ 29,523	CHF 28,212	0	(54)	(54)	0.00
BPS	07/2022	55	53	0	0	0	0.00
CBK	07/2022	29,503	28,239	0	(5)	(5)	0.00
DUB	07/2022	CHF 26,261	\$ 27,647	216	0	216	0.01
	07/2022	\$ 29,194	CHF 28,003	56	0	56	0.00
	08/2022	27,647	26,217	0	(214)	(214)	(0.01)
SCX	07/2022	CHF 371	\$ 389	1	0	1	0.00
				\$ 273	\$ (309)	\$ (36)	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 864	\$ 921	\$ 17	\$ 0	\$ 17	0.00
BPS	07/2022	462,234	486,141	2,899	0	2,899	0.09
	07/2022	\$ 16,141	€ 15,197	0	(253)	(253)	(0.01)
	08/2022	466,063	442,303	0	(2,802)	(2,802)	(0.09)
CBK	07/2022	€ 1	\$ 1	0	0	0	0.00
	07/2022	\$ 1,726	€ 1,607	0	(45)	(45)	0.00
MBC	07/2022	€ 454,752	\$ 478,463	3,045	(2)	3,043	0.10
	07/2022	\$ 506,263	€ 469,481	0	(15,444)	(15,444)	(0.48)
	08/2022	466,149	442,303	0	(2,889)	(2,889)	(0.09)
SOG	07/2022	501,926	466,992	0	(13,710)	(13,710)	(0.42)
UAG	07/2022	434,450	404,290	0	(11,786)	(11,786)	(0.37)
				\$ 5,961	\$ (46,931)	\$ (40,970)	(1.27)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 116	\$ 143	\$ 2	\$ 0	\$ 2	0.00
	07/2022	\$ 24,844	£ 19,650	0	(981)	(981)	(0.03)
BPS	07/2022	£ 1,681	\$ 2,041	5	(5)	0	0.00
	07/2022	\$ 296	£ 239	0	(6)	(6)	0.00
BRC	07/2022	£ 352	\$ 431	3	0	3	0.00
	07/2022	\$ 24,806	£ 19,665	0	(924)	(924)	(0.03)
CBK	07/2022	£ 42	\$ 52	2	0	2	0.00
MBC	07/2022	\$ 601	£ 490	0	(6)	(6)	0.00
MYI	07/2022	£ 104	\$ 126	0	(1)	(1)	0.00
SCX	07/2022	13	16	0	0	0	0.00
SOG	07/2022	18,214	22,166	47	0	47	0.00
	08/2022	\$ 22,177	£ 18,214	0	(46)	(46)	0.00
TOR	07/2022	24,524	19,452	0	(900)	(900)	(0.03)
				\$ 59	\$ (2,869)	\$ (2,810)	(0.09)

As at 30 June 2022, the Institutional PLN (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	PLN 83,122	\$ 19,378	\$ 890	\$ 0	\$ 890	0.03
BRC	07/2022	\$ 61	PLN 264	0	(3)	(3)	0.00
CBK	07/2022	PLN 5	\$ 1	0	0	0	0.00
	07/2022	\$ 6,427	PLN 27,651	0	(277)	(277)	(0.01)
MBC	07/2022	6,457	27,651	0	(307)	(307)	(0.01)
SCX	07/2022	61	264	0	(2)	(2)	0.00
UAG	07/2022	PLN 787	\$ 176	1	0	1	0.00
	07/2022	\$ 6,543	PLN 28,084	0	(296)	(296)	(0.01)
				\$ 891	\$ (885)	\$ 6	0.00

As at 30 June 2022, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 5,958	\$ 4,287	\$ 6	\$ 0	\$ 6	0.00
	07/2022	\$ 9,557	SGD 13,095	0	(148)	(148)	0.00
	08/2022	4,287	5,958	0	(6)	(6)	0.00
GLM	07/2022	SGD 11,949	\$ 8,601	15	0	15	0.00
	07/2022	\$ 19	SGD 26	0	0	0	0.00
	08/2022	8,601	11,950	0	(14)	(14)	0.00
MBC	07/2022	SGD 29	\$ 21	0	0	0	0.00



Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 167	SGD 231	\$ 0	\$ (1)	\$ (1)	0.00
	08/2022	SGD 284	\$ 205	1	0	1	0.00
	08/2022	\$ 27	SGD 37	0	0	0	0.00
MYI	07/2022	59	81	0	(1)	(1)	0.00
SCX	07/2022	9,756	13,334	0	(176)	(176)	(0.01)
UAG	07/2022	SGD 382	\$ 275	0	0	0	0.00
	07/2022	\$ 10,122	SGD 13,860	0	(163)	(163)	(0.01)
				\$ 22	\$ (509)	\$ (487)	(0.02)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (43,693)</b>	<b>(1.36)</b>
<b>Total Investments</b>						<b>\$ 3,226,875</b>	<b>100.40</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ (12,738)</b>	<b>(0.40)</b>
<b>Net Assets</b>						<b>\$ 3,214,137</b>	<b>100.00</b>

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Payment in-kind security.

(b) Security did not produce income within the last twelve months.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A.	10/06/2022	\$ 460	\$ 460	0.01
Constellation Oil Services Holding S.A. - Exp. 10/06/2071	10/06/2022	0	0	0.00
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	31,381	28,001	0.87
JPMorgan Structured Products BV 12.000 due 04/01/2027	15/06/2021	1,489	2,201	0.07
JPMorgan Structured Products BV 12.000 due 28/08/2026	15/06/2021	1,734	2,642	0.08
JPMorgan Structured Products BV 14.000 due 09/12/2031	24/05/2021 - 01/06/2021	1,784	2,576	0.08
		\$ 36,848	\$ 35,880	1.11

(i) Securities with an aggregate fair value of \$112,014 and cash of \$1,503 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

(j) Security with an aggregate fair value of \$289 and cash of \$44,726 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Security with an aggregate fair value of \$167 has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$22,670 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 2,836,420	\$ 78,968	\$ 2,915,389
Investment Funds	305,738	0	0	305,738
Repurchase Agreements	0	64,538	0	64,538
Financial Derivative Instruments <sup>(3)</sup>	3,556	(62,292)	(54)	(58,790)
<b>Totals</b>	<b>\$ 309,295</b>	<b>\$ 2,838,666</b>	<b>\$ 78,914</b>	<b>\$ 3,226,875</b>

## Schedule of Investments Emerging Markets Bond Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 4,225,306	\$ 75,060	\$ 4,300,367
Investment Funds	460,982	0	0	460,982
Repurchase Agreements	0	50,323	0	50,323
Financial Derivative Instruments <sup>(3)</sup>	3,442	8,806	(94)	12,154
<b>Totals</b>	<b>\$ 464,425</b>	<b>\$ 4,284,435</b>	<b>\$ 74,966</b>	<b>\$ 4,823,826</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(1.500)%	20/05/2022	TBD <sup>(1)</sup>	\$ (1,493)	\$ (1,490)	(0.05)
	1.220	22/03/2022	23/09/2022	(3,965)	(3,978)	(0.12)
	1.220	31/05/2022	23/09/2022	(1,532)	(1,534)	(0.05)
	1.450	12/04/2022	14/10/2022	(50,999)	(51,163)	(1.59)
	1.450	16/06/2022	14/10/2022	(5,734)	(5,737)	(0.18)
BRC	(3.750)	16/05/2022	TBD <sup>(1)</sup>	(687)	(683)	(0.02)
	(0.900)	15/11/2021	TBD <sup>(1)</sup>	(1,571)	(1,562)	(0.05)
	(0.750)	23/05/2022	TBD <sup>(1)</sup>	(1,317)	(1,315)	(0.04)
	(0.750)	31/05/2022	TBD <sup>(1)</sup>	(1,260)	(1,258)	(0.04)
	(0.600)	17/05/2022	TBD <sup>(1)</sup>	(3,008)	(3,005)	(0.09)
	(0.600)	25/05/2022	TBD <sup>(1)</sup>	(1,002)	(1,001)	(0.03)
	(0.600)	27/05/2022	TBD <sup>(1)</sup>	(2,024)	(2,022)	(0.06)
	(0.250)	24/11/2021	TBD <sup>(1)</sup>	(963)	(954)	(0.03)
	(0.250)	25/04/2022	TBD <sup>(1)</sup>	(2,335)	(2,333)	(0.07)
	(0.250)	10/06/2022	TBD <sup>(1)</sup>	(1,037)	(1,036)	(0.03)
JML	1.800	17/06/2022	29/07/2022	(7,575)	(7,580)	(0.24)
MEI	0.000	24/06/2022	23/06/2024	(475)	(475)	(0.02)
	1.500	17/06/2022	TBD <sup>(1)</sup>	(13,134)	(13,142)	(0.41)
NOM	1.550	17/06/2022	TBD <sup>(1)</sup>	(7,361)	(7,366)	(0.23)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (107,634)</b>	<b>(3.35)</b>

(1) Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (5,724)	\$ 6,212	\$ 488
BPS	(766)	600	(166)
BRC	99	0	99
CBK	(647)	891	244
DUB	(138)	90	(48)
FBF	58	0	58
GLM	757	(620)	137
GST	(2,720)	2,400	(320)
HUS	112	(150)	(38)
JPM	1,786	(1,360)	426
MBC	(15,645)	14,150	(1,495)
MYC	(1,026)	997	(29)
MYI	481	(480)	1
SCX	(1,041)	1,210	169
SOG	(7,265)	7,520	255
TOR	(900)	950	50
UAG	(11,114)	9,932	(1,182)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	75.89	77.77
Transferable securities dealt in on another regulated market	14.30	13.32
Other transferable securities	0.52	0.12
Investment funds	9.51	9.78
Repurchase agreements	2.01	1.07
Financial derivative instruments dealt in on a regulated market	(0.12)	0.09
Centrally cleared financial derivative instruments	(0.35)	(0.19)
OTC financial derivative instruments	(1.36)	0.35
Reverse repurchase agreements	(3.35)	(3.53)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Angola	0.27	1.12
Argentina	1.76	2.17
Armenia	N/A	0.22
Austria	N/A	0.05
Azerbaijan	1.58	0.98
Bahamas	0.28	0.26
Bahrain	0.65	0.61
Belarus	0.01	0.04
Brazil	3.01	3.15
Cameroon	0.18	0.17
Cayman Islands	3.84	3.81
Chile	3.30	2.56
China	1.49	2.34
Colombia	2.76	2.07
Costa Rica	0.42	0.31
Dominican Republic	2.28	1.93
Ecuador	0.95	1.10
Egypt	1.88	3.67
El Salvador	0.20	0.25
Ethiopia	0.06	0.05
Georgia	0.01	N/A
Germany	0.34	0.37
Ghana	1.07	1.12
Guatemala	0.81	1.13
Hong Kong	0.77	0.91
Hungary	0.74	0.24
India	0.57	0.84
Indonesia	5.38	5.40
Ireland	0.49	0.45
Israel	0.70	0.53
Ivory Coast	0.88	1.38
Jamaica	0.09	0.07
Jersey, Channel Islands	0.68	N/A
Jordan	0.76	0.61
Kazakhstan	1.24	0.95
Kenya	0.21	0.33
Lebanon	0.02	N/A
Luxembourg	0.84	1.64
Malaysia	0.84	0.60
Marshall Islands	0.02	0.01
Mauritius	0.09	0.07
Mexico	7.41	7.28
Mongolia	0.28	0.45
Morocco	0.87	0.89
Multinational	0.27	0.22
Namibia	0.05	0.04
Netherlands	0.88	0.77
Nigeria	2.13	2.65
Oman	2.17	1.57
Pakistan	0.57	0.45
Panama	1.74	1.42
Paraguay	0.27	0.18
Peru	1.06	1.37
Philippines	0.89	1.07
Qatar	1.16	1.18
Romania	1.34	1.39
Russia	0.47	1.46
Rwanda	N/A	0.05
Saudi Arabia	3.06	2.77
Senegal	0.18	0.31
Serbia	0.50	0.23
Singapore	0.49	0.16
South Africa	4.94	4.23
Sri Lanka	0.59	0.80
Supranational	0.30	0.29
Tanzania	0.69	0.53

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Thailand	0.26	0.14
Trinidad and Tobago	N/A	0.01
Tunisia	0.09	0.07
Turkey	5.53	4.68
Ukraine	0.79	2.65
United Arab Emirates	1.12	1.01
United Kingdom	0.85	1.00
United States	4.05	3.49
Uruguay	N/A	0.00
Uzbekistan	0.19	N/A
Venezuela	0.44	0.22
Vietnam	0.02	0.01
Virgin Islands (British)	0.73	0.62
Zambia	0.20	0.18
Short-Term Instruments	2.66	1.86
Investment Funds	9.51	9.78
Repurchase Agreements	2.01	1.07
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.12)	0.09
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.35)	(0.19)
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.27	0.04
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.65)	(0.13)
Forward Foreign Currency Contracts	0.40	(0.01)
Hedged Forward Foreign Currency Contracts	(1.38)	0.45
Other Current Assets & Liabilities	(0.40)	(2.31)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>								<b>CHILE</b>			
<b>ARGENTINA</b>								<b>CORPORATE BONDS &amp; NOTES</b>			
<b>SOVEREIGN ISSUES</b>								<b>Banco Santander Chile</b>			
Argentina Government International Bond								2.700% due 10/01/2025			
0.500% due 09/07/2030	\$ 13,962	\$ 3,086	0.14	Itau Unibanco Holding S.A.							
1.000% due 09/07/2029	7,494	1,767	0.08	5.125% due 13/05/2023				\$ 300 \$ 302 0.01			
1.125% due 09/07/2035	51,979	10,994	0.50	Natura Cosmeticos S.A.							
2.000% due 09/01/2038	11,113	3,251	0.15	4.125% due 03/05/2028				8,100 6,681 0.30			
2.500% due 09/07/2041	117,829	30,635	1.39	Rede D'or Finance SARL							
Provincia de Buenos Aires								4.500% due 22/01/2030			
3.900% due 01/09/2037	4,800	1,481	0.07	Rumo Luxembourg SARL							
Provincia de la Rioja								5.250% due 10/01/2028			
4.750% due 24/02/2028 ^	425	259	0.01	Suzano Austria GmbH							
Provincia de Neuquen								3.125% due 15/01/2032			
4.625% due 27/04/2030 ^	320	192	0.01	XP, Inc.							
Total Argentina		51,665	2.35	3.250% due 01/07/2026				7,400 6,534 0.30			
<b>ARMENIA</b>								<b>65,895 3.00</b>			
<b>SOVEREIGN ISSUES</b>								<b>SOVEREIGN ISSUES</b>			
Republic of Armenia Government International Bond								Brazil Government International Bond			
3.600% due 02/02/2031	7,700	5,353	0.24	4.250% due 07/01/2025				300 298 0.01			
3.950% due 26/09/2029	800	598	0.03	4.750% due 14/01/2050				22,375 15,227 0.69			
Total Armenia		5,951	0.27	5.000% due 27/01/2045				5,395 3,867 0.18			
<b>AUSTRIA</b>								<b>19,392 0.88</b>			
<b>CORPORATE BONDS &amp; NOTES</b>								<b>85,287 3.88</b>			
Sappi Papier Holding GmbH								Total Brazil			
3.125% due 15/04/2026	€ 300	280	0.01								
<b>BAHAMAS</b>								<b>CAYMAN ISLANDS</b>			
<b>SOVEREIGN ISSUES</b>								<b>CORPORATE BONDS &amp; NOTES</b>			
Bahamas Government International Bond								AAC Technologies Holdings, Inc.			
6.000% due 21/11/2028	\$ 5,400	3,839	0.18	2.625% due 02/06/2026				6,800 5,840 0.27			
9.000% due 16/06/2029	2,000	1,610	0.07	Alibaba Group Holding Ltd.							
Total Bahamas		5,449	0.25	2.700% due 09/02/2041				5,000 3,444 0.16			
<b>BAHRAIN</b>								Baidu, Inc.			
<b>SOVEREIGN ISSUES</b>								1.625% due 23/02/2027			
Bahrain Government International Bond								2.375% due 23/08/2031 (f)			
4.250% due 25/01/2028	15,500	13,950	0.63	Bioceánico Sovereign Certificate Ltd.							
5.250% due 25/01/2033	3,000	2,439	0.11	0.000% due 05/06/2034 (a)				5,055 3,210 0.15			
5.625% due 30/09/2031	5,900	5,099	0.23	CIFI Holdings Group Co. Ltd.							
6.000% due 19/09/2044	2,300	1,714	0.08	4.450% due 17/08/2026				2,900 1,651 0.08			
6.125% due 05/07/2022	1,500	1,502	0.07	Country Garden Holdings Co. Ltd.							
Total Bahrain		24,704	1.12	2.700% due 12/07/2026				3,300 1,550 0.07			
<b>BENIN</b>								3.875% due 22/10/2030			
<b>SOVEREIGN ISSUES</b>								1,800 760 0.03			
Benin Government International Bond								Geely Automobile Holdings Ltd.			
4.950% due 22/01/2035	€ 11,500	7,874	0.36	4.000% due 09/12/2024 (c)				900 854 0.04			
<b>BERMUDA</b>								Hongkong Land Finance Cayman Islands Co. Ltd.			
<b>CORPORATE BONDS &amp; NOTES</b>								2.250% due 15/07/2031 (f)			
Star Energy Geothermal Darajat								13,000 10,868 0.49			
4.850% due 14/10/2038	\$ 3,800	3,228	0.15	HPHT Finance Ltd.							
<b>BRAZIL</b>								2.000% due 19/03/2026			
<b>CORPORATE BONDS &amp; NOTES</b>								3,200 2,966 0.14			
B3 S.A. - Brasil, Bolsa, Balcao								ICD Funding Ltd.			
4.125% due 20/09/2031	6,700	5,522	0.25	3.223% due 28/04/2026				400 377 0.02			
Banco BTG Pactual S.A.								ICD Sukuk Co. Ltd.			
2.750% due 11/01/2026	2,400	2,135	0.10	5.000% due 01/02/2027				600 604 0.03			
4.500% due 10/01/2025	2,600	2,508	0.11	Interoceanica Finance Ltd.							
Banco do Brasil S.A.								0.000% due 30/11/2025 (a)			
3.250% due 30/09/2026	8,400	7,603	0.35	Kaisa Group Holdings Ltd.							
3.875% due 10/10/2022	4,029	4,036	0.18	9.375% due 30/06/2024 ^				1,850 258 0.01			
Brazil Minas SPE Via State of Minas Gerais								9.750% due 28/09/2023 ^			
5.333% due 15/02/2028	13,566	13,319	0.61	11.250% due 09/04/2022 ^				300 42 0.00			
BRF S.A.								11.500% due 30/01/2023 ^			
5.750% due 21/09/2050	4,000	2,669	0.12	11.650% due 01/06/2026 ^				200 28 0.00			
CSN Inova Ventures								11.700% due 11/11/2025 ^			
6.750% due 28/01/2028	8,500	7,429	0.34	11.950% due 12/11/2023 ^				300 42 0.00			
Globo Comunicacao e Participacoes S.A.								Lima Metro Line Finance Ltd.			
4.875% due 22/01/2030	200	157	0.01	5.875% due 05/07/2034				487 481 0.02			
<b>COSTA RICA</b>								MAF Sukuk Ltd.			
<b>SOVEREIGN ISSUES</b>								4.638% due 14/05/2029			
Costa Rica Government International Bond								3,600 3,617 0.16			
4.250% due 26/01/2023	10,080	10,052	0.46	Powerlong Real Estate Holdings Ltd.							
5.625% due 30/04/2043	19,350	14,568	0.66	5.950% due 30/04/2025				3,400 544 0.02			
7.000% due 04/04/2044	1,900	1,640	0.07	QNB Finance Ltd.							
7.158% due 12/03/2045	2,400	2,097	0.10	3.500% due 28/03/2024				300 299 0.01			
Total Costa Rica		28,357	1.29	SPARC EM SPC Panama Metro Line SP							
<b>DOMINICAN REPUBLIC</b>								0.000% due 05/12/2022 (a)			
<b>SOVEREIGN ISSUES</b>								161 158 0.01			
Dominican Republic Government International Bond								Sunac China Holdings Ltd.			
4.500% due 30/01/2030	3,000	2,417	0.11	5.950% due 26/04/2024 ^				1,500 229 0.01			
5.300% due 21/01/2041	9,100	6,339	0.29	6.500% due 10/01/2025 ^				700 105 0.00			
5.500% due 27/01/2025	2,500	2,488	0.11	7.000% due 09/07/2025 ^				3,500 525 0.02			
5.500% due 22/02/2029	7,400	6,460	0.29	Xiaomi Best Time International Ltd.							
								4.100% due 14/07/2051			
								11,900 8,016 0.37			
								Zhongsheng Group Holdings Ltd.			
								3.000% due 13/01/2026			
								1,000 932 0.04			
								<b>55,455 2.52</b>			
								Total Cayman Islands			

## Schedule of Investments Emerging Markets Bond ESG Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.875% due 30/01/2060	\$ 37,800	\$ 25,959	1.18	8.627% due 16/06/2049	\$ 1,600	\$ 760	0.04	<b>Pelabuhan Indonesia Persero PT</b>			
5.950% due 25/01/2027	18,400	17,611	0.80	8.750% due 11/03/2061	31,950	15,169	0.69	4.250% due 05/05/2025	\$ 3,700	\$ 3,653	0.17
6.000% due 19/07/2028	1,520	1,418	0.06	8.875% due 07/05/2042	1,100	533	0.02	5.375% due 05/05/2045	1,000	937	0.04
6.000% due 22/02/2033	1,700	1,420	0.07	8.950% due 26/03/2051	5,600	2,666	0.12	<b>Perusahaan Penerbit SBSN Indonesia</b>			
6.400% due 05/06/2049	2,500	1,874	0.09	Total Ghana		39,323	1.79	4.700% due 06/06/2032	18,100	17,822	0.81
6.500% due 15/02/2048	200	152	0.01							30,481	1.39
6.850% due 27/01/2045	100	79	0.00								
6.875% due 29/01/2026	4,500	4,602	0.21								
Total Dominican Republic		70,819	3.22								
<b>ECUADOR</b>				<b>GUERNSEY, CHANNEL ISLANDS</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>			
<b>Ecuador Social Bond SARL</b>				<b>Globalworth Real Estate Investments Ltd.</b>				<b>Indonesia Government International Bond</b>			
0.000% due 30/01/2035 (a)	3,687	2,822	0.13	2.950% due 29/07/2026	€ 3,500	2,945	0.13	1.100% due 12/03/2033	€ 1,700	1,269	0.06
<b>SOVEREIGN ISSUES</b>				<b>HONG KONG</b>							
<b>Ecuador Government International Bond</b>				<b>CORPORATE BONDS &amp; NOTES</b>				1.300% due 23/03/2034	11,400	8,491	0.39
0.000% due 31/07/2030 (a)	6,616	2,848	0.13	<b>AIA Group Ltd.</b>				4.750% due 18/07/2047	\$ 4,400	4,060	0.18
0.500% due 31/07/2040	7,027	3,025	0.14	3.200% due 16/09/2040	\$ 200	160	0.01	5.125% due 15/01/2045	1,200	1,153	0.05
1.000% due 31/07/2035	53,100	26,482	1.20	<b>Fortune Star BVI Ltd.</b>				5.250% due 08/01/2047	200	195	0.01
5.000% due 31/07/2030	9,734	6,421	0.29	5.950% due 19/10/2025	4,000	2,565	0.12	7.750% due 17/01/2038	2,180	2,599	0.12
		38,776	1.76	<b>Huarong Finance Co. Ltd.</b>				<b>Lembaga Pembiayaan Ekspor Indonesia</b>			
Total Ecuador		41,598	1.89	2.631% due 24/02/2023	1,600	1,564	0.07	3.875% due 06/04/2024	800	797	0.04
<b>EGYPT</b>				3.375% due 24/02/2030	3,300	2,487	0.11	<b>Perusahaan Penerbit SBSN Indonesia</b>			
<b>SOVEREIGN ISSUES</b>				3.625% due 30/09/2030	2,700	2,079	0.10	3.550% due 09/06/2051	5,500	4,308	0.19
<b>Egypt Government International Bond</b>				3.875% due 13/11/2029	900	719	0.03	3.800% due 23/06/2050	3,500	2,825	0.13
5.250% due 06/10/2025	18,100	14,856	0.68	4.500% due 29/05/2029	1,800	1,501	0.07			25,697	1.17
5.625% due 16/04/2030	€ 1,100	717	0.03	4.750% due 27/04/2027	800	723	0.03	Total Indonesia		56,178	2.56
5.875% due 16/02/2031	\$ 3,800	2,372	0.11	4.950% due 07/11/2047	1,700	1,198	0.05	<b>IRELAND</b>			
6.375% due 11/04/2031	€ 5,600	3,701	0.17	<b>Lenovo Group Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
7.053% due 15/01/2032	\$ 6,200	4,048	0.19	3.421% due 02/11/2030	1,500	1,279	0.06	<b>Alfa Bank AO Via Alfa Bond Issuance PLC</b>			
7.300% due 30/09/2033	5,400	3,482	0.16	<b>MTR Corp. Ltd.</b>				5.950% due 15/04/2030 ^ (d)	3,900	429	0.02
7.500% due 16/02/2061	6,600	3,692	0.17	1.625% due 19/08/2030	6,300	5,257	0.24	<b>Phosagro OAO Via Phosagro Bond Funding DAC</b>			
7.625% due 29/05/2032	6,000	3,946	0.18			19,532	0.89	3.949% due 24/04/2023 ^	1,700	459	0.02
7.903% due 21/02/2048	5,700	3,277	0.15	<b>SOVEREIGN ISSUES</b>				<b>Sovcombank Via SovCom Capital DAC</b>			
8.150% due 20/11/2059	3,500	2,035	0.09	<b>Airport Authority Hong Kong</b>				3.400% due 26/01/2025 ^	5,400	378	0.02
8.500% due 31/01/2047	800	476	0.02	2.100% due 08/03/2026 (c)	1,800	1,636	0.07	Total Ireland		1,266	0.06
8.500% due 31/01/2047	2,600	1,548	0.07	2.400% due 08/03/2028 (c)	3,600	3,109	0.14	<b>IVORY COAST</b>			
8.700% due 01/03/2049	2,300	1,380	0.06	2.500% due 12/01/2032	200	175	0.01	<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
8.750% due 30/09/2051	7,400	4,478	0.20	<b>Hong Kong Government International Bond</b>				<b>Republic of Cote Divoire</b>			
Total Egypt		50,008	2.28	2.375% due 02/02/2051	1,200	853	0.04	5.000% due 19/03/2027	€ 1,500	1,508	0.07
<b>EL SALVADOR</b>						5,773	0.26	<b>SOVEREIGN ISSUES</b>			
<b>SOVEREIGN ISSUES</b>				<b>HUNGARY</b>							
<b>El Salvador Government International Bond</b>				<b>SOVEREIGN ISSUES</b>				<b>Ivory Coast Government International Bond</b>			
5.875% due 30/01/2025	300	108	0.00	<b>Hungary Government International Bond</b>				5.250% due 22/03/2030	19,900	16,354	0.75
6.375% due 18/01/2027	3,600	1,234	0.06	1.750% due 05/06/2035	€ 8,400	6,212	0.28	5.750% due 31/12/2032	\$ 12,731	11,068	0.50
7.125% due 20/01/2050	14,900	4,769	0.22	2.125% due 22/09/2031	\$ 20,150	15,618	0.71	5.875% due 17/10/2031	€ 1,400	1,151	0.05
7.625% due 21/09/2034	1,100	343	0.02	3.125% due 21/09/2051	6,400	4,244	0.19	6.625% due 22/03/2048	2,900	2,042	0.09
7.625% due 01/02/2041	250	80	0.00	5.250% due 16/06/2029	11,600	11,588	0.53			30,615	1.39
7.650% due 15/06/2035	1,000	328	0.01	Total Hungary		37,662	1.71	Total Ivory Coast		32,123	1.46
7.750% due 24/01/2023	110	77	0.00	<b>INDIA</b>				<b>JAMAICA</b>			
9.500% due 15/07/2052	7,750	2,612	0.12	<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Total El Salvador		9,551	0.43	<b>Adani Renewable Energy RJ Ltd.</b>				<b>TransJamaican Highway Ltd.</b>			
<b>GEORGIA</b>				4.625% due 15/10/2039	4,037	3,021	0.14	5.750% due 10/10/2036	\$ 677	594	0.03
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Indian Railway Finance Corp. Ltd.</b>				<b>SOVEREIGN ISSUES</b>			
<b>Georgian Railway JSC</b>				3.570% due 21/01/2032	11,400	9,776	0.44	<b>Jamaica Government International Bond</b>			
4.000% due 17/06/2028	11,000	9,188	0.42	3.835% due 13/12/2027	3,500	3,330	0.15	7.875% due 28/07/2045	3,300	3,476	0.16
<b>GERMANY</b>				<b>JSW Hydro Energy Ltd.</b>				Total Jamaica		4,070	0.19
<b>CORPORATE BONDS &amp; NOTES</b>				4.125% due 18/05/2031	8,740	6,972	0.32	<b>JERSEY, CHANNEL ISLANDS</b>			
<b>Deutsche Bank AG</b>				<b>Muthoot Finance Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
3.700% due 30/05/2024	600	590	0.03	4.400% due 02/09/2023	900	876	0.04	<b>Corsair International Ltd.</b>			
<b>GHANA</b>				<b>ReNew Power Pvt Ltd.</b>				4.850% due 28/01/2027	€ 7,900	7,796	0.36
<b>SOVEREIGN ISSUES</b>				5.875% due 05/03/2027	2,000	1,832	0.08	5.200% due 28/01/2029	3,400	3,320	0.15
<b>Ghana Government International Bond</b>				<b>ReNew Wind Energy AP2</b>				Total Jersey, Channel Islands		11,116	0.51
0.000% due 07/04/2025 (a)(f)	1,400	798	0.04	4.500% due 14/07/2028	10,000	7,840	0.36	<b>JORDAN</b>			
6.375% due 11/02/2027	3,500	2,016	0.09	<b>Shriram Transport Finance Co. Ltd.</b>				<b>SOVEREIGN ISSUES</b>			
7.625% due 16/05/2029	3,300	1,627	0.07	4.400% due 13/03/2024	3,900	3,603	0.16	<b>Jordan Government International Bond</b>			
7.750% due 07/04/2029	4,300	2,160	0.10	<b>Wipro IT Services LLC</b>				5.750% due 31/01/2027	\$ 300	264	0.01
7.875% due 26/03/2027 (f)	1,100	642	0.03	1.500% due 23/06/2026	10,000	8,991	0.41	6.125% due 29/01/2026	3,000	2,753	0.13
7.875% due 11/02/2035	6,100	2,876	0.13	Total India		46,241	2.10	7.375% due 10/10/2047	12,800	9,440	0.43
8.125% due 26/03/2032	12,500	6,085	0.28	<b>INDONESIA</b>				7.375% due 10/10/2047	1,500	1,106	0.05
8.625% due 07/04/2034	8,200	3,991	0.18	<b>CORPORATE BONDS &amp; NOTES</b>				Total Jordan		13,563	0.62
				<b>Bank Mandiri Persero Tbk PT</b>							
				2.000% due 19/04/2026	6,700	6,080	0.28				
				3.750% due 11/04/2024	2,000	1,989	0.09				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>KAZAKHSTAN</b>				<b>Mexico S.A. de C.V.</b>				5.625% due 17/01/2028 \$ 8,200 \$ 7,910 0.36			
<b>CORPORATE BONDS &amp; NOTES</b>				3.750% due 04/05/2031 \$ 10,600 \$ 7,505 0.34				6.000% due 01/08/2029 14,200 13,713 0.62			
Development Bank of Kazakhstan JSC				Trust Fibra Uno				6.250% due 25/01/2031 7,700 7,456 0.34			
4.125% due 10/12/2022 \$ 6,900 \$ 6,887 0.31				6.390% due 15/01/2050 2,000 1,595 0.07				6.500% due 08/03/2047 3,550 2,992 0.14			
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				6.750% due 28/10/2027 16,600 16,965 0.77			
Kazakhstan Government International Bond				Mexico Government International Bond				6.750% due 17/01/2048 4,000 3,462 0.16			
1.550% due 09/11/2023 € 6,840 7,062 0.32				1.350% due 18/09/2027 € 1,000 923 0.04				7.000% due 25/01/2051 7,500 6,634 0.30			
2.375% due 09/11/2028 3,000 2,843 0.13				2.250% due 12/08/2036 9,700 7,063 0.32				7.375% due 28/10/2032 3,450 3,574 0.16			
4.875% due 14/10/2044 \$ 11,600 9,692 0.44				2.659% due 24/05/2031 \$ 400 330 0.02				Oman Sovereign Sukuk Co.			
6.500% due 21/07/2045 22,200 22,368 1.02				3.750% due 19/04/2071 7,200 4,599 0.21				4.397% due 01/06/2024 1,500 1,484 0.07			
41,965 1.91				3.771% due 24/05/2061 8,200 5,341 0.24				Total Oman 84,406 3.84			
Total Kazakhstan 48,852 2.22				5.000% due 27/04/2051 200 167 0.01				<b>PANAMA</b>			
<b>KENYA</b>				5.750% due 12/10/2110 (f) 16,340 13,776 0.63				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				Aeropuerto Internacional de Tocumen S.A.			
Kenya Government International Bond				Mongolia Government International Bond				5.125% due 11/08/2061 2,900 2,302 0.11			
6.300% due 23/01/2034 (f) 8,500 5,329 0.24				3.500% due 07/07/2027 15,800 12,837 0.58				Banco General S.A.			
6.875% due 24/06/2024 12,900 10,836 0.49				5.125% due 07/04/2026 1,100 992 0.05				5.250% due 07/05/2031 (c) 6,500 5,947 0.27			
8.000% due 22/05/2032 6,400 4,558 0.21				5.625% due 01/05/2023 2,530 2,495 0.11				Banco Nacional de Panama			
Total Kenya 20,723 0.94				Total Mongolia 16,324 0.74				2.500% due 11/08/2030 600 478 0.02			
<b>LUXEMBOURG</b>				<b>MOROCCO</b>				Empresa de Transmision Electrica S.A.			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				5.125% due 02/05/2049 1,000 840 0.04			
Amaggi Luxembourg International SARL				Morocco Government International Bond				9,567 0.44			
5.250% due 28/01/2028 6,000 5,361 0.24				2.375% due 15/12/2027 5,910 4,775 0.22				<b>SOVEREIGN ISSUES</b>			
CPI Property Group S.A.				4.000% due 15/12/2050 22,000 12,925 0.59				Panama Government International Bond			
1.625% due 23/04/2027 € 2,400 2,007 0.09				4.250% due 11/12/2022 2,300 2,301 0.10				2.252% due 29/09/2032 4,300 3,363 0.15			
NE Property BV				5.500% due 11/12/2042 4,600 3,366 0.15				3.160% due 23/01/2030 1,800 1,603 0.07			
2.000% due 20/01/2030 5,600 4,166 0.19				Total Morocco 23,367 1.06				3.870% due 23/07/2060 8,500 6,034 0.27			
3.375% due 14/07/2027 2,300 2,074 0.10				<b>MULTINATIONAL</b>				4.000% due 22/09/2024 1,430 1,428 0.07			
Unigel Luxembourg S.A.				<b>CORPORATE BONDS &amp; NOTES</b>				4.300% due 29/04/2053 2,500 1,970 0.09			
8.750% due 01/10/2026 \$ 1,400 1,388 0.06				NXP BV				4.500% due 15/05/2047 7,000 5,766 0.26			
Total Luxembourg 14,996 0.68				3.400% due 01/05/2030 500 442 0.02				4.500% due 16/04/2050 10,800 8,815 0.40			
<b>MALAYSIA</b>				<b>NAMIBIA</b>				4.500% due 01/04/2056 16,000 12,738 0.58			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				4.500% due 19/01/2063 18,500 14,283 0.65			
Axiata SPV5 Labuan Ltd.				Namibia Government International Bond				6.700% due 26/01/2036 7,500 8,129 0.37			
3.064% due 19/08/2050 4,900 3,519 0.16				5.250% due 29/10/2025 2,300 2,046 0.09				8.125% due 28/04/2034 1,000 1,257 0.06			
<b>MAURITIUS</b>				<b>NETHERLANDS</b>				9.375% due 16/01/2023 180 185 0.01			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				9.375% due 01/04/2029 1,000 1,225 0.06			
Azure Power Energy Ltd.				Atrium Finance Issuer BV				Total Panama 76,363 3.48			
3.575% due 19/08/2026 9,444 7,828 0.35				2.625% due 05/09/2027 € 8,000 6,770 0.31				<b>PARAGUAY</b>			
Greenko Dutch BV				ING Groep NV				<b>SOVEREIGN ISSUES</b>			
3.850% due 29/03/2026 8,536 7,261 0.33				1.125% due 07/12/2028 € 4,000 4,070 0.18				Paraguay Government International Bond			
Greenko Solar Mauritius Ltd.				1.400% due 01/07/2026 \$ 7,900 7,184 0.33				2.739% due 29/01/2033 1,900 1,418 0.06			
5.950% due 29/07/2026 7,300 6,525 0.30				InterCement Financial Operations BV				3.849% due 28/06/2033 1,900 1,554 0.07			
India Green Energy Holdings				5.750% due 17/07/2024 200 153 0.01				4.700% due 27/03/2027 2,300 2,213 0.10			
5.375% due 29/04/2024 9,400 8,795 0.40				Kazakhstan Temir Zholly Finance BV				5.400% due 30/03/2050 13,200 10,280 0.47			
Total Mauritius 30,409 1.38				6.950% due 10/07/2042 8,100 7,377 0.33				5.600% due 13/03/2048 1,800 1,428 0.07			
<b>MEXICO</b>				<b>OMAN</b>				6.100% due 11/08/2044 2,500 2,185 0.10			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				Total Paraguay 19,078 0.87			
America Movil S.A.B. de C.V.				Oman Government International Bond				<b>PERU</b>			
5.375% due 04/04/2032 6,500 5,783 0.26				4.125% due 17/01/2023 7,424 7,424 0.34				<b>CORPORATE BONDS &amp; NOTES</b>			
6.450% due 05/12/2022 MXN 2,000 98 0.00				4.750% due 15/06/2026 4,600 4,395 0.20				Cia de Minas Buenaventura SAA			
Banco Mercantil del Norte S.A.				4.875% due 01/02/2025 3,000 2,942 0.13				5.500% due 23/07/2026 1,400 1,262 0.06			
6.625% due 24/01/2032 (c)(d) \$ 2,000 1,637 0.08				5.375% due 08/03/2027 5,600 5,455 0.25				InRetail Consumer			
7.500% due 27/06/2029 (c)(d) 3,400 3,084 0.14				Total OMAN 31,409 1.43				3.250% due 22/03/2028 3,700 3,077 0.14			
7.625% due 10/01/2028 (c)(d) 300 279 0.01				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
8.375% due 14/10/2030 (c)(d) 400 387 0.02				Oman Government International Bond				4.625% due 12/04/2027 12,500 12,114 0.55			
Banco Santander Mexico S.A.				4.125% due 09/11/2022 400 401 0.02				Peru Government International Bond			
BBVA Bancomer S.A.				6.750% due 30/09/2022 17,240 17,299 0.79				1.950% due 17/11/2036 € 8,300 5,973 0.27			
Cibanco S.A. Ibm				Cibanco S.A. Ibm				3.000% due 15/01/2034 \$ 8,100 6,665 0.30			
4.962% due 18/07/2029 2,700 2,419 0.11				Corp. GEO S.A.B. de C.V.				3.230% due 28/07/2121 3,300 2,033 0.09			
8.875% due 25/09/2014 ^ 500 0 0.00				8.875% due 25/09/2014 ^ 500 0 0.00				3.600% due 15/01/2072 6,500 4,416 0.20			
								6.550% due 14/03/2037 2,842 3,090 0.14			
								7.350% due 21/07/2025 300 324 0.02			
								34,615 1.57			
								Total Peru 38,954 1.77			

## Schedule of Investments Emerging Markets Bond ESG Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>PHILIPPINES</b>				<b>Continuum Energy Levanter Pte. Ltd.</b>				<b>Korea Water Resources Corp.</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				4.500% due 09/02/2027 \$ 5,918 \$ 4,679 0.21				3.500% due 27/04/2025 \$ 6,500 \$ 6,459 0.29			
Globe Telecom, Inc.				Flex Ltd.				<b>South Korea Government International Bond</b>			
4.200% due 02/08/2026 (c)	\$ 6,700	\$ 6,317	0.29	4.875% due 15/06/2029	200	193	0.01	0.000% due 15/10/2026 (a) € 5,000 4,841 0.22			
Jollibee Worldwide Pte. Ltd.				<b>United Overseas Bank Ltd.</b>				26,147 1.19			
4.125% due 24/01/2026	2,100	2,058	0.09	1.250% due 14/04/2026	6,500	5,972	0.27	Total South Korea 148,388 6.75			
4.750% due 24/06/2030	3,300	3,135	0.14	Total Singapore 15,219 0.69							
PLDT, Inc.				<b>SOUTH AFRICA</b>				<b>SRI LANKA</b>			
2.500% due 23/01/2031	1,000	838	0.04	<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>			
3.450% due 23/06/2050	3,900	2,983	0.14	Absa Group Ltd.				<b>Sri Lanka Government International Bond</b>			
		15,331	0.70	6.375% due 27/05/2026 (c)(d)	3,500	3,178	0.15	5.750% due 18/04/2023 ^ \$ 6,900 2,239 0.10			
<b>SOVEREIGN ISSUES</b>				<b>Development Bank of Southern Africa</b>				5.875% due 25/07/2022 ^ 1,236 517 0.02			
Philippines Government International Bond				8.600% due 21/10/2024 (e) ZAR 253,300		15,178	0.69	6.125% due 03/06/2025 ^ 3,700 1,233 0.06			
2.650% due 10/12/2045	2,800	1,954	0.09	<b>Growthpoint Properties International Pty. Ltd.</b>				6.200% due 11/05/2027 ^ 7,100 2,310 0.11			
2.950% due 05/05/2045	14,500	10,446	0.48	5.872% due 02/05/2023 \$ 1,300		1,299	0.06	6.750% due 18/04/2028 ^ 6,800 2,195 0.10			
3.200% due 06/07/2046	12,900	9,706	0.44	Total South Africa 80,807 3.68				6.825% due 18/07/2026 ^ 3,800 1,319 0.06			
3.700% due 01/03/2041	300	250	0.01					6.850% due 14/03/2024 ^ 900 293 0.01			
		22,356	1.02					6.850% due 03/11/2025 ^ 3,000 989 0.05			
Total Philippines		37,687	1.72					7.550% due 28/03/2030 ^ 17,400 5,635 0.26			
<b>QATAR</b>								7.850% due 14/03/2029 ^ 1,600 525 0.02			
<b>SOVEREIGN ISSUES</b>								Total Sri Lanka 17,255 0.79			
Qatar Government International Bond				<b>SOUTH KOREA</b>				<b>SUPRANATIONAL</b>			
4.400% due 16/04/2050 (f)	20,600	19,712	0.90	<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
4.817% due 14/03/2049	8,300	8,376	0.38	<b>Hana Bank</b>				<b>African Export-Import Bank</b>			
5.103% due 23/04/2048	1,000	1,050	0.05	3.500% due 19/10/2026 (c)(d) 6,500 5,997 0.27				2.634% due 17/05/2026 5,500 4,865 0.22			
Total Qatar		29,138	1.33	<b>Hanwha Life Insurance Co. Ltd.</b>				<b>Asian Development Bank</b>			
<b>ROMANIA</b>				3.379% due 04/02/2032 6,700 6,119 0.28				4.700% due 12/03/2024 MXN 89,800 4,064 0.18			
<b>SOVEREIGN ISSUES</b>				<b>Hyundai Capital Services, Inc.</b>				6.550% due 26/01/2025 ZAR 118,000 6,995 0.32			
Romania Government International Bond				1.250% due 08/02/2026 8,200 7,386 0.34				<b>Banque Ouest Africaine de Developpement</b>			
1.750% due 13/07/2030 (f) € 6,100	4,559	0.21	<b>KB Kookmin Card Co. Ltd.</b>				2.750% due 22/01/2033 € 5,400 4,534 0.21				
2.000% due 08/12/2026	300	281	0.01	1.500% due 13/05/2026 10,000 8,993 0.41				5.000% due 27/07/2027 \$ 800 731 0.03			
2.124% due 16/07/2031	1,500	1,114	0.05	4.000% due 09/06/2025 7,900 7,831 0.36				<b>Eastern &amp; Southern African Trade &amp; Development Bank</b>			
2.124% due 16/07/2031 (f)	31,610	23,470	1.07	<b>Kia Corp.</b>				4.125% due 30/06/2028 16,800 13,952 0.64			
2.125% due 07/03/2028	4,600	3,968	0.18	1.000% due 16/04/2024 5,200 4,955 0.23				<b>International Bank for Reconstruction &amp; Development</b>			
2.625% due 02/12/2040	3,950	2,407	0.11	<b>Kookmin Bank</b>				5.310% due 05/02/2026 ZAR 114,000 6,318 0.29			
2.750% due 14/04/2041	7,800	4,780	0.22	1.375% due 06/05/2026 8,700 7,960 0.36				<b>International Finance Corp.</b>			
2.875% due 26/05/2028	100	90	0.00	2.500% due 04/11/2030 (d) 2,500 2,112 0.10				8.000% due 09/10/2023 IDR 57,500,000 3,983 0.18			
2.875% due 13/04/2042	8,600	5,278	0.24	<b>Mirae Asset Securities Co. Ltd.</b>				45,442 2.07			
3.375% due 28/01/2050	6,200	3,857	0.18	1.375% due 07/07/2024 17,600 16,583 0.75							
3.500% due 03/04/2034	3,000	2,297	0.10	<b>NongHyup Bank</b>							
3.750% due 07/02/2034	950	747	0.03	1.250% due 28/07/2026 13,000 11,682 0.53							
4.000% due 14/02/2051	\$ 3,550	2,325	0.11	<b>Shinhan Bank Co. Ltd.</b>							
4.625% due 03/04/2049	€ 400	298	0.01	1.375% due 21/10/2026 7,500 6,815 0.31							
Total Romania		55,471	2.52	4.375% due 13/04/2032 (d) 9,000 8,688 0.40							
<b>RUSSIA</b>				<b>Shinhan Card Co. Ltd.</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				1.375% due 19/10/2025 3,000 2,739 0.12							
MMK International Capital DAC				1.375% due 23/06/2026 3,000 2,678 0.12							
4.375% due 13/06/2024	\$ 2,800	1,008	0.05	<b>Shinhan Financial Group Co. Ltd.</b>							
<b>SENEGAL</b>				2.875% due 12/05/2026 (c)(d) 8,000 7,120 0.32							
<b>SOVEREIGN ISSUES</b>				3.340% due 05/02/2030 (d) 5,100 4,932 0.22							
Senegal Government International Bond				<b>SK Hynix, Inc.</b>							
4.750% due 13/03/2028	€ 1,200	1,025	0.05	2.375% due 19/01/2031 5,300 4,181 0.19							
5.375% due 08/06/2037	5,800	3,824	0.17	<b>Woori Card Co. Ltd.</b>							
6.250% due 23/05/2033	\$ 10,600	8,162	0.37	1.750% due 23/03/2026 6,000 5,470 0.25							
6.750% due 13/03/2048	600	384	0.02					122,241 5.56			
Total Senegal		13,395	0.61								
<b>SERBIA</b>											
<b>SOVEREIGN ISSUES</b>											
Serbia Government International Bond											
1.000% due 23/09/2028	€ 6,200	4,735	0.22								
1.650% due 03/03/2033	14,400	9,478	0.43								
3.125% due 15/05/2027	7,300	6,696	0.30								
Total Serbia		20,909	0.95								
<b>SINGAPORE</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
Clean Renewable Power Mauritius Pte. Ltd.											
4.250% due 25/03/2027	\$ 5,488	4,375	0.20								
				<b>Export-Import Bank of Korea</b>							
				2.125% due 18/01/2032 7,200 6,190 0.28							
				2.500% due 29/06/2041 5,400 4,310 0.20							
				<b>Korea Expressway Corp.</b>							
				1.125% due 17/05/2026 4,800 4,347 0.20							



DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TUNISIA</b>			
<b>SOVEREIGN ISSUES</b>			
Banque Centrale de Tunisie Government International Bond			
5.625% due 17/02/2024	€ 1,200	\$ 738	0.03
5.750% due 30/01/2025	\$ 1,400	783	0.04
6.375% due 15/07/2026	€ 900	510	0.02
6.750% due 31/10/2023	601	438	0.02
Total Tunisia		2,469	0.11
<b>TURKEY</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Akbank T.A.S.			
6.800% due 22/06/2031 (d)	\$ 6,500	5,545	0.25
Hazine Mustesarligi Varlik Kiralama A/S			
5.004% due 06/04/2023	200	197	0.01
Turkish Airlines Pass-Through Trust			
4.200% due 15/09/2028	233	194	0.01
		5,936	0.27
<b>SOVEREIGN ISSUES</b>			
Export-Credit Bank of Turkey			
4.250% due 18/09/2022	6,100	6,057	0.28
5.375% due 24/10/2023	900	853	0.04
5.750% due 06/07/2026	11,000	9,217	0.42
8.250% due 24/01/2024	1,500	1,477	0.07
Turkey Government International Bond			
4.250% due 13/03/2025	1,000	861	0.04
4.875% due 16/04/2043	8,200	4,871	0.22
5.125% due 17/02/2028	2,500	1,911	0.09
5.750% due 11/05/2047	24,100	14,902	0.68
5.875% due 26/06/2031	2,400	1,728	0.08
5.950% due 15/01/2031	4,000	2,915	0.13
6.000% due 25/03/2027	900	742	0.03
6.000% due 14/01/2041	600	384	0.02
6.375% due 14/10/2025	2,000	1,777	0.08
6.875% due 17/03/2036	3,130	2,304	0.10
		49,999	2.28
Total Turkey		55,935	2.55
<b>UKRAINE</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
NPC Ukrenergo			
6.875% due 09/11/2026	8,100	2,025	0.09
State Agency of Roads of Ukraine			
6.250% due 24/06/2028	7,900	1,975	0.09
		4,000	0.18
<b>SOVEREIGN ISSUES</b>			
Ukraine Government International Bond			
4.375% due 27/01/2030	€ 2,700	706	0.03
6.876% due 21/05/2029	\$ 8,300	2,054	0.09
7.253% due 15/03/2033	25,900	6,540	0.30
7.375% due 25/09/2032	5,900	1,490	0.07
7.750% due 01/09/2022	4,200	2,373	0.11
7.750% due 01/09/2023	6,800	2,210	0.10
7.750% due 01/09/2024	12,300	3,167	0.14
7.750% due 01/09/2025	9,000	2,295	0.11
7.750% due 01/09/2026	100	26	0.00
8.994% due 01/02/2024	4,300	1,107	0.05
		21,968	1.00
Total Ukraine		25,968	1.18
<b>UNITED ARAB EMIRATES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
MDGN GMTN RSC Ltd.			
3.700% due 07/11/2049	3,000	2,557	0.12
3.950% due 21/05/2050	2,600	2,332	0.10
Sweihaan PV Power Co. PJSC			
3.625% due 31/01/2049	5,100	4,243	0.19
		9,132	0.41
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
NMC OpCo Ltd.			
7.000% due 25/03/2027	AED 42,828	11,843	0.54

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>SOVEREIGN ISSUES</b>			
Emirate of Dubai Government International Bond			
3.900% due 09/09/2050	\$ 700	\$ 508	0.02
Finance Department Government of Sharjah			
4.375% due 10/03/2051	3,800	2,712	0.13
		3,220	0.15
Total United Arab Emirates		24,195	1.10
<b>UNITED KINGDOM</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
HSBC Holdings PLC			
3.803% due 11/03/2025	300	296	0.02
6.000% due 22/05/2027 (c)(d)	800	719	0.03
NatWest Group PLC			
4.269% due 22/03/2025	200	198	0.01
5.076% due 27/01/2030	300	294	0.01
State Savings Bank of Ukraine Via SSB PLC			
9.375% due 10/03/2023	449	269	0.01
Ukraine Railways Via Rail Capital Markets PLC			
7.875% due 15/07/2026	6,500	1,994	0.09
8.250% due 09/07/2024	3,100	883	0.04
Ukreximbank Via Biz Finance PLC			
9.750% due 22/01/2025	975	541	0.03
Total United Kingdom		5,194	0.24
<b>UNITED STATES</b>			
<b>ASSET-BACKED SECURITIES</b>			
Countrywide Asset-Backed Certificates Trust			
1.864% due 25/02/2037	810	782	0.03
2.749% due 25/11/2035	640	621	0.03
Credit-Based Asset Servicing & Securitization Trust			
3.136% due 25/01/2037 ^	2,422	905	0.04
Long Beach Mortgage Loan Trust			
1.924% due 25/09/2036	859	577	0.03
MASTR Asset-Backed Securities Trust			
1.844% due 25/11/2036	950	602	0.03
Morgan Stanley ABS Capital, Inc. Trust			
2.419% due 25/03/2034	854	825	0.04
Nomura Home Equity Loan, Inc. Home Equity Loan Trust			
1.774% due 25/07/2036	190	175	0.01
Option One Mortgage Loan Trust			
1.844% due 25/05/2037	247	167	0.01
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			
2.404% due 25/09/2035	1,000	915	0.04
Saxon Asset Securities Trust			
1.934% due 25/09/2037	54	52	0.00
Soundview Home Loan Trust			
1.804% due 25/02/2037	202	62	0.00
2.524% due 25/10/2037	135	106	0.00
		5,789	0.26
<b>CORPORATE BONDS &amp; NOTES</b>			
Alphabet, Inc.			
2.250% due 15/08/2060	4,100	2,674	0.12
Bank of America Corp.			
0.981% due 25/09/2025	8,700	8,058	0.37
Ford Motor Co.			
3.250% due 12/02/2032	12,000	9,016	0.41
Ford Motor Credit Co. LLC			
3.550% due 07/10/2022	600	598	0.03
JPMorgan Chase & Co.			
0.653% due 16/09/2024	2,600	2,493	0.11
JPMorgan Structured Products BV			
12.000% due 28/08/2026 (e) ZMW	30,500	1,232	0.06
12.000% due 04/01/2027 (e)	26,300	1,030	0.05
14.000% due 09/12/2031 (e)	27,900	975	0.04
MercadoLibre, Inc.			
2.375% due 14/01/2026	\$ 6,700	5,789	0.26
Morgan Stanley			
0.864% due 21/10/2025	2,500	2,308	0.10
Rutas 2 and 7 Finance Ltd.			
0.000% due 30/09/2036 (a)	5,027	2,974	0.14
		37,147	1.69

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
CitiMortgage Alternative Loan Trust			
2.274% due 25/10/2036	\$ 85	\$ 71	0.01
Countrywide Alternative Loan Trust			
1.974% due 25/05/2036 ^	122	53	0.00
Credit Suisse Mortgage Capital Certificates			
1.506% due 30/11/2037	600	547	0.03
IndyMac Mortgage Loan Trust			
1.804% due 25/02/2037	274	271	0.01
2.264% due 25/07/2045	61	50	0.00
2.650% due 25/11/2037	227	193	0.01
JPMorgan Resuritization Trust			
2.500% due 25/03/2056	45	43	0.00
Lehman XS Trust			
1.874% due 25/08/2037	989	917	0.04
2.004% due 25/09/2046	239	223	0.01
Structured Asset Mortgage Investments Trust			
1.774% due 25/02/2037	446	409	0.02
SunTrust Adjustable Rate Mortgage Loan Trust			
2.741% due 25/10/2037 ^	70	63	0.00
WaMu Mortgage Pass-Through Certificates Trust			
3.087% due 25/03/2036	199	190	0.01
		3,030	0.14
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.500% due 01/07/2052	650	585	0.03
3.500% due 01/08/2052	2,600	2,498	0.11
		3,083	0.14
Total United States		49,049	2.23
<b>URUGUAY</b>			
<b>SOVEREIGN ISSUES</b>			
Uruguay Government International Bond			
4.975% due 20/04/2055	15,300	15,157	0.69
5.100% due 18/06/2050	14,418	14,538	0.66
7.625% due 21/03/2036	2,880	3,619	0.17
7.875% due 15/01/2033	7,530	9,441	0.43
Total Uruguay		42,755	1.95
<b>VIETNAM</b>			
<b>SOVEREIGN ISSUES</b>			
Vietnam Government International Bond			
4.800% due 19/11/2024	1,000	997	0.05
<b>VIRGIN ISLANDS (BRITISH)</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Gold Fields Orogen Holdings BVI Ltd.			
5.125% due 15/05/2024	300	303	0.02
Star Energy Geothermal Wayang Windu Ltd.			
6.750% due 24/04/2033	6,335	5,974	0.27
Total Virgin Islands (British)		6,277	0.29
<b>ZAMBIA</b>			
<b>SOVEREIGN ISSUES</b>			
Zambia Government International Bond			
5.375% due 20/09/2022 ^	1,200	688	0.03
8.500% due 14/04/2024 ^	4,400	2,683	0.13
8.970% due 30/07/2027 ^	1,200	706	0.03
Total Zambia		4,077	0.19
<b>SHORT-TERM INSTRUMENTS</b>			
<b>JAPAN TREASURY BILLS</b>			
(0.108)% due 11/07/2022 (a)(b)			
	¥ 3,070,000	22,599	1.03
<b>U.S. TREASURY BILLS</b>			
0.643% due 19/07/2022 (a)(b) \$			
0.722% due 26/07/2022 (a)(b)(g)	17,400	17,391	0.79
0.797% due 14/07/2022 (a)(b)(g)	18,500	18,487	0.84
0.904% due 28/07/2022 (a)(b)	10,400	10,396	0.47
0.925% due 04/08/2022 (a)(b)	20,900	20,883	0.95
1.089% due 23/08/2022 (a)(b)	21,500	21,476	0.98
	35,600	35,523	1.62

## Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
1.139% due 01/09/2022 (a)(b)	\$ 1,400	\$ 1,396	0.06
1.168% due 09/08/2022 (a)(b)	19,400	19,374	0.88
1.782% due 29/09/2022 (a)(b)	15,700	15,636	0.71
		<u>160,562</u>	<u>7.30</u>
Total Short-Term Instruments		183,161	8.33
<b>Total Transferable Securities</b>	<b>\$ 2,204,146</b>	<b>100.31</b>	

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 5,617	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (5,729)	\$ 5,617	\$ 5,617	0.26
NOM	1.480	30/06/2022	01/07/2022	31,300	U.S. Treasury Bonds 4.375% due 15/05/2040	(32,047)	31,300	31,301	1.42
<b>Total Repurchase Agreements</b>						<b>\$ (37,776)</b>	<b>\$ 36,917</b>	<b>\$ 36,918</b>	<b>1.68</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2022	403	\$ 842	0.04
Euro-Bund 10-Year Bond September Futures	Short	09/2022	480	1,634	0.07
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	23	169	0.01
Euro-Schatz September Futures	Long	09/2022	412	(156)	(0.01)
U.S. Treasury 5-Year Note September Futures	Short	09/2022	1,928	1,492	0.07
U.S. Treasury 10-Year Note September Futures	Long	09/2022	2,282	(1,982)	(0.09)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2022	208	(950)	(0.04)
				<u>\$ 1,049</u>	<u>0.05</u>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 1,049</b>	<b>0.05</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Year BRL-CDI		5.863%	02/01/2023	BRL 203,900	\$ (1,868)	(0.09)
Pay	1-Year BRL-CDI		9.200	02/01/2024	26,600	(258)	(0.01)
Receive	1-Year BRL-CDI		11.970	02/01/2024	132,600	411	0.02
Pay	3-Month USD-LIBOR		1.750	15/12/2031	\$ 1,800	(223)	(0.01)
Receive	3-Month ZAR-JIBAR		5.950	30/11/2024	ZAR 346,600	688	0.03
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR		0.250	21/09/2032	€ 15,000	1,469	0.07
Receive	28-Day MXN-TIIE		5.470	21/04/2025	MXN 32,600	192	0.01
Receive	28-Day MXN-TIIE		5.520	24/04/2025	31,000	184	0.01
Receive	28-Day MXN-TIIE		5.615	23/04/2025	128,300	768	0.04
Pay	28-Day MXN-TIIE		6.100	26/02/2025	126,600	(781)	(0.04)
Pay	28-Day MXN-TIIE		6.100	28/02/2025	66,100	(412)	(0.02)
						<u>\$ 170</u>	<u>0.01</u>
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 170</b>	<b>0.01</b>

(1) This instrument has a forward starting effective date.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>**

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Turkey Government International Bond	(1.000)%	20/12/2026	\$ 4,300	\$ 715	\$ 366	\$ 1,081	0.05
CBK	China Government International Bond	(1.000)	20/06/2024	15,000	(167)	(8)	(175)	(0.01)
	Turkey Government International Bond	(1.000)	20/12/2026	2,800	467	237	704	0.03
GST	China Government International Bond	(1.000)	20/06/2024	15,000	(167)	(8)	(175)	(0.01)
	South Korea Government International Bond	(1.000)	20/06/2027	53,000	(1,850)	693	(1,157)	(0.05)
MYC	Turkey Government International Bond	(1.000)	20/12/2026	2,500	423	206	629	0.03
					\$ (579)	\$ 1,486	\$ 907	0.04

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>**

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2031	\$ 1,200	\$ (181)	\$ (33)	\$ (214)	(0.01)
	Mexico Government International Bond	1.000	20/12/2024	18,100	13	(51)	(38)	0.00
	Montenegro Government International Bond	1.000	20/06/2023	€ 800	(62)	38	(24)	0.00
	Peru Government International Bond	1.000	20/06/2023	\$ 5,000	63	(25)	38	0.00
	Peru Government International Bond	1.000	20/06/2026	6,400	26	(17)	9	0.00
	Peru Government International Bond	1.000	20/12/2031	11,900	(502)	(254)	(756)	(0.03)
	South Africa Government International Bond	1.000	20/12/2025	1,200	(66)	4	(62)	0.00
	Turkey Government International Bond	1.000	20/06/2027	100	(20)	(7)	(27)	0.00
BPS	Brazil Government International Bond	1.000	20/12/2026	10,400	(639)	(78)	(717)	(0.03)
	Peru Government International Bond	1.000	20/06/2026	6,100	54	(45)	9	0.00
	Turkey Government International Bond	1.000	20/06/2027	3,800	(751)	(270)	(1,021)	(0.05)
BRC	Argentina Government International Bond	5.000	20/12/2023	800	(96)	(140)	(236)	(0.01)
	Brazil Government International Bond	1.000	20/12/2030	1,400	(194)	(41)	(235)	(0.01)
	Chile Government International Bond	1.000	20/12/2026	2,500	15	(18)	(3)	0.00
	Colombia Government International Bond	1.000	20/06/2023	1,000	0	1	1	0.00
	Peru Government International Bond	1.000	20/12/2025	17,500	360	(278)	82	0.00
	QNB Finance Ltd.	1.000	20/06/2023	900	7	(1)	6	0.00
CBK	Colombia Government International Bond	1.000	20/06/2024	300	(3)	0	(3)	0.00
	Colombia Government International Bond	1.000	20/12/2024	800	3	(19)	(16)	0.00
	Peru Government International Bond	1.000	20/06/2026	2,100	18	(15)	3	0.00
	Qatar Government International Bond	1.000	20/12/2026	5,000	140	(69)	71	0.00
DUB	South Africa Government International Bond	1.000	20/12/2022	2,100	(15)	15	0	0.00
	South Africa Government International Bond	1.000	20/12/2026	10,400	(638)	(184)	(822)	(0.04)
GST	Brazil Government International Bond	1.000	20/06/2026	200	(11)	1	(10)	0.00
	Brazil Government International Bond	1.000	20/06/2031	1,500	(227)	(40)	(267)	(0.01)
	Colombia Government International Bond	1.000	20/12/2024	14,000	(34)	(240)	(274)	(0.01)
	Indonesia Government International Bond	1.000	20/06/2027	12,400	30	(266)	(236)	(0.01)
	Malaysia Government International Bond	1.000	20/06/2027	10,000	159	(174)	(15)	0.00
	Peru Government International Bond	1.000	20/06/2026	13,700	99	(79)	20	0.00
	Turkey Government International Bond	1.000	20/06/2027	4,300	(840)	(316)	(1,156)	(0.05)
HUS	Mexico Government International Bond	1.000	20/06/2024	100	(1)	1	0	0.00
JPM	Indonesia Government International Bond	1.000	20/12/2024	7,400	60	(23)	37	0.00
	Israel Government International Bond	1.000	20/06/2024	1,100	26	(6)	20	0.00
	South Africa Government International Bond	1.000	20/12/2023	2,500	(40)	9	(31)	0.00
MYC	Argentina Government International Bond	5.000	20/12/2023	1,500	(289)	(154)	(443)	(0.02)
	Brazil Government International Bond	1.000	20/06/2027	2,800	(173)	(61)	(234)	(0.01)
	Brazil Government International Bond	1.000	20/12/2030	2,900	(405)	(82)	(487)	(0.02)
	Chile Government International Bond	1.000	20/06/2026	15,000	208	(124)	84	0.00
	Chile Government International Bond	1.000	20/12/2026	16,300	112	(134)	(22)	0.00
	Mexico Government International Bond	1.000	20/12/2024	2,500	27	(37)	(10)	0.00
	Mexico Government International Bond	1.000	20/06/2027	200	(1)	(6)	(7)	0.00
	Peru Government International Bond	1.000	20/06/2026	12,100	65	(47)	18	0.00
	Peru Government International Bond	1.000	20/12/2026	20,000	80	(200)	(120)	(0.01)
	South Africa Government International Bond	1.000	20/12/2026	4,600	(206)	(158)	(364)	(0.02)
	Turkey Government International Bond	1.000	20/06/2027	1,800	(356)	(128)	(484)	(0.02)
MYI	Peru Government International Bond	1.000	20/06/2026	1,300	11	(9)	2	0.00
					\$ (4,174)	\$ (3,760)	\$ (7,934)	(0.36)

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(3)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	ZAR 152,726	\$ 10,068	\$ 758	\$ 0	\$ 758	0.03
	09/2022	TRY 22,966	\$ 1,128	0	(165)	(165)	(0.01)
BPS	09/2022	\$ 2,435	PEN 9,406	25	0	25	0.00
	07/2022	€ 2,840	\$ 3,010	40	0	40	0.00
	07/2022	£ 3,783	\$ 4,766	172	0	172	0.01
	07/2022	\$ 10,840	BRL 56,034	0	(125)	(125)	(0.01)
	07/2022	204,284	€ 194,195	0	(1,263)	(1,263)	(0.06)
	07/2022	189	ZAR 3,051	0	(3)	(3)	0.00
	07/2022	ZAR 4,082	\$ 261	12	0	12	0.00
	08/2022	€ 188,370	198,489	1,194	0	1,194	0.05
	08/2022	MXN 87,288	3,974	0	(325)	(325)	(0.01)
	08/2022	\$ 4,960	PEN 18,947	20	(12)	8	0.00
BRC	12/2022	TRY 26,149	\$ 1,127	0	(200)	(200)	(0.01)
	07/2022	¥ 3,070,000	25,102	2,497	0	2,497	0.11
CBK	11/2022	ZAR 2,267	152	15	0	15	0.00
	07/2022	\$ 4,319	€ 4,030	0	(106)	(106)	0.00
	08/2022	PEN 31,862	\$ 8,342	4	(13)	(9)	0.00
	08/2022	\$ 9,028	PEN 34,418	19	(19)	0	0.00
DUB	11/2022	PEN 23,290	\$ 5,909	0	(149)	(149)	(0.01)
	05/2023	4,396	1,112	0	(14)	(14)	0.00
	07/2022	\$ 119	PLN 517	0	(4)	(4)	0.00
GLM	12/2022	ZAR 90,805	\$ 5,779	325	0	325	0.02
	07/2022	BRL 66,642	12,858	114	0	114	0.01
	07/2022	\$ 5,815	BRL 29,300	0	(212)	(212)	(0.01)
	07/2022	ZAR 1,791	\$ 113	4	0	4	0.00
	08/2022	PEN 5,023	1,341	24	0	24	0.00
	08/2022	\$ 12,756	BRL 66,642	0	(122)	(122)	(0.01)
	10/2022	ZAR 133,193	\$ 8,452	404	0	404	0.02
JPM	05/2023	\$ 45	ZAR 753	0	(1)	(1)	0.00
	08/2022	22	CNH 150	0	0	0	0.00
MBC	07/2022	€ 12,079	\$ 12,839	215	(4)	211	0.01
	07/2022	\$ 1,343	€ 1,268	0	(17)	(17)	0.00
	07/2022	99	ZAR 1,587	0	(2)	(2)	0.00
	08/2022	51	CNH 341	0	0	0	0.00
MYI	05/2023	51	343	0	0	0	0.00
	07/2022	BRL 18,692	\$ 3,832	258	0	258	0.01
	07/2022	£ 107	130	0	0	0	0.00
	07/2022	\$ 276	€ 263	0	(1)	(1)	0.00
	07/2022	1,894	£ 1,562	3	0	3	0.00
	07/2022	125	ZAR 2,019	0	(2)	(2)	0.00
SCX	08/2022	CNY 463	\$ 69	0	0	0	0.00
	08/2022	TRY 76,622	4,438	0	(12)	(12)	0.00
	07/2022	ZAR 32,102	2,116	160	0	160	0.01
	08/2022	CNY 741	111	0	0	0	0.00
SOG	08/2022	\$ 90	CNH 605	0	0	0	0.00
	09/2022	ZAR 82,806	\$ 5,356	337	0	337	0.02
	07/2022	€ 184,691	198,508	5,422	0	5,422	0.25
UAG	09/2022	\$ 223	MXN 4,444	0	(6)	(6)	0.00
	10/2022	TRY 114,651	\$ 6,797	627	0	627	0.03
				\$ 12,649	\$ (2,777)	\$ 9,872	0.45

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 561	\$ 563	\$ 0	\$ (23)	\$ (23)	0.00
	07/2022	\$ 15,402	CHF 14,718	0	(28)	(28)	0.00
BPS	07/2022	234	224	0	0	0	0.00
	07/2022	15,391	14,732	0	(3)	(3)	0.00
SCX	07/2022	CHF 309	\$ 325	3	0	3	0.00
	07/2022	\$ 15,066	CHF 14,413	0	(10)	(10)	0.00
				\$ 3	\$ (64)	\$ (61)	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 1,037	€ 978	\$ 0	\$ (14)	\$ (14)	0.00
	07/2022	€ 425,030	\$ 447,022	2,674	0	2,674	0.12
BPS	07/2022	\$ 41,756	€ 39,624	0	(331)	(331)	(0.01)
	08/2022	430,443	408,499	0	(2,588)	(2,588)	(0.12)
	07/2022	€ 9,247	\$ 9,928	261	0	261	0.01
CBK	07/2022	\$ 4	€ 4	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	07/2022	€ 409,368	\$ 430,653	\$ 2,682	\$ (2)	\$ 2,680	0.12
	07/2022	\$ 459,064	€ 425,744	0	(13,971)	(13,971)	(0.65)
	08/2022	430,523	408,499	0	(2,668)	(2,668)	(0.12)
SOG	07/2022	453,250	421,703	0	(12,380)	(12,380)	(0.56)
UAG	07/2022	388,608	361,630	0	(10,542)	(10,542)	(0.48)
				\$ 5,617	\$ (42,496)	\$ (36,879)	(1.69)

As at 30 June 2022, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 48,424	£ 38,312	\$ 0	\$ (1,896)	\$ (1,896)	(0.09)
BPS	07/2022	£ 1,327	\$ 1,606	0	(5)	(5)	0.00
	07/2022	\$ 3,579	£ 2,886	0	(74)	(74)	0.00
BRC	07/2022	49,622	39,410	0	(1,761)	(1,761)	(0.08)
CBK	07/2022	438	349	0	(14)	(14)	0.00
MBC	07/2022	6,330	5,152	0	(72)	(72)	0.00
MYI	07/2022	480	397	3	0	3	0.00
SCX	07/2022	48,002	38,248	0	(1,552)	(1,552)	(0.07)
SOG	07/2022	£ 43,302	\$ 52,699	110	0	110	0.01
	08/2022	\$ 52,724	£ 43,302	0	(110)	(110)	(0.01)
UAG	07/2022	16,199	13,174	0	(200)	(200)	(0.01)
				\$ 113	\$ (5,684)	\$ (5,571)	(0.25)

As at 30 June 2022, the Investor NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 197	NOK 1,861	\$ 0	\$ (9)	\$ (9)	0.00
BRC	07/2022	NOK 1,741	\$ 178	1	0	1	0.00
	07/2022	\$ 199	NOK 1,878	0	(9)	(9)	0.00
	08/2022	178	1,740	0	(1)	(1)	0.00
MBC	07/2022	1	12	0	0	0	0.00
MYI	07/2022	NOK 37	\$ 4	0	0	0	0.00
SCX	07/2022	77	8	0	0	0	0.00
UAG	07/2022	\$ 197	NOK 1,859	0	(9)	(9)	0.00
				\$ 1	\$ (28)	\$ (27)	0.00

As at 30 June 2022, the Investor SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	\$ 3	SEK 34	\$ 0	\$ 0	\$ 0	0.00
BOA	07/2022	SEK 16	\$ 2	0	0	0	0.00
	07/2022	\$ 66	SEK 660	0	(2)	(2)	0.00
BRC	07/2022	SEK 7,174	\$ 706	6	0	6	0.00
	08/2022	\$ 706	SEK 7,168	0	(6)	(6)	0.00
MBC	07/2022	SEK 31	\$ 3	0	0	0	0.00
	07/2022	\$ 125	SEK 1,250	0	(3)	(3)	0.00
MYI	07/2022	SEK 6	\$ 1	0	0	0	0.00
RYL	07/2022	291	29	0	0	0	0.00
SCX	07/2022	504	52	3	0	3	0.00
	07/2022	\$ 781	SEK 7,632	0	(36)	(36)	0.00
SOG	07/2022	658	6,464	0	(28)	(28)	0.00
TOR	07/2022	747	7,314	0	(33)	(33)	0.00
				\$ 9	\$ (108)	\$ (99)	0.00

**Total OTC Financial Derivative Instruments**

**\$ (39,792) (1.81)**

**Total Investments**

**\$ 2,202,490 100.24**

**Other Current Assets & Liabilities**

**\$ (5,288) (0.24)**

**Net Assets**

**\$ 2,197,202 100.00**

**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

## Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

(c) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(d) Contingent convertible security.

(e) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Development Bank of Southern Africa	8.600%	21/10/2024	07/10/2021	\$ 17,010	\$ 15,178	0.69
JPMorgan Structured Products BV	12.000	28/08/2026	15/06/2021	809	1,232	0.06
JPMorgan Structured Products BV	12.000	04/01/2027	15/06/2021	697	1,030	0.05
JPMorgan Structured Products BV	14.000	09/12/2031	24/05/2021 - 01/06/2021	677	975	0.04
				<u>\$ 19,193</u>	<u>\$ 18,415</u>	<u>0.84</u>

(f) Securities with an aggregate fair value of \$71,761 and cash of \$5,600 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

(g) Securities with an aggregate fair value of \$851 and cash of \$38,161 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of \$11,058 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,179,180	\$ 24,966	\$ 2,204,146
Repurchase Agreements	0	36,917	0	36,917
Financial Derivative Instruments <sup>(3)</sup>	2,489	(41,038)	(24)	(38,573)
<b>Totals</b>	<b>\$ 2,489</b>	<b>\$ 2,175,059</b>	<b>\$ 24,942</b>	<b>\$ 2,202,490</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,686,487	\$ 17,783	\$ 2,704,270
Repurchase Agreements	0	51,143	0	51,143
Financial Derivative Instruments <sup>(3)</sup>	2,326	8,628	(46)	10,908
<b>Totals</b>	<b>\$ 2,326</b>	<b>\$ 2,746,258</b>	<b>\$ 17,737</b>	<b>\$ 2,766,321</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(0.500)%	30/05/2022	TBD <sup>(1)</sup>	€ (18,927)	\$ (19,779)	(0.90)
	(0.450)	30/05/2022	TBD <sup>(1)</sup>	(1,451)	(1,517)	(0.07)
BRC	(3.750)	16/05/2022	TBD <sup>(1)</sup>	\$ (496)	(493)	(0.02)
	(1.750)	07/03/2022	TBD <sup>(1)</sup>	(3,562)	(3,534)	(0.15)
	(0.900)	15/11/2021	TBD <sup>(1)</sup>	(1,000)	(994)	(0.05)
	(0.250)	25/04/2022	TBD <sup>(1)</sup>	(311)	(311)	(0.01)
	0.250	23/05/2022	TBD <sup>(1)</sup>	(3,359)	(3,360)	(0.15)
MEI	0.000	24/06/2022	23/06/2024	(237)	(237)	(0.01)
NOM	(0.250)	17/06/2022	TBD <sup>(1)</sup>	(2,566)	(2,566)	(0.12)
	1.550	17/06/2022	TBD <sup>(1)</sup>	(7,562)	(7,566)	(0.35)
	1.580	17/06/2022	TBD <sup>(1)</sup>	(743)	(743)	(0.03)
SCX	1.270	25/04/2022	25/07/2022	(16,007)	(16,044)	(0.73)
	1.270	06/05/2022	25/07/2022	(14,636)	(14,665)	(0.67)
	1.270	12/05/2022	25/07/2022	(2,079)	(2,083)	(0.10)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (73,892)</b>	<b>(3.36)</b>

(1) Open maturity reverse repurchase agreement.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (1,347)	\$ 1,440	\$ 93
BPS	(2,543)	2,380	(163)
BRC	357	(450)	(93)
CBK	550	(533)	17
DUB	(501)	510	9
GLM	211	(160)	51
GST	(3,270)	3,323	53
JPM	26	(70)	(44)
MBC	(13,842)	12,549	(1,293)
MYC	(1,440)	1,310	(130)
MYI	251	(468)	(217)
SCX	(1,095)	1,140	45
SOG	(6,986)	7,230	244
TOR	(33)	0	(33)
UAG	(10,130)	9,130	(1,000)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	82.19	82.78
Transferable securities dealt in on another regulated market	14.93	19.80
Other transferable securities	3.19	0.02
Repurchase agreements	1.68	1.94
Financial derivative instruments dealt in on a regulated market	0.05	0.09
Centrally cleared financial derivative instruments	0.01	(0.05)
OTC financial derivative instruments	(1.81)	0.37
Reverse repurchase agreements	(3.36)	(6.34)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Argentina	2.35	2.15
Armenia	0.27	0.30
Austria	0.01	0.01
Azerbaijan	N/A	0.10
Bahamas	0.25	0.12
Bahrain	1.12	1.04
Benin	0.36	0.48
Bermuda	0.15	0.16
Brazil	3.88	4.18
Cayman Islands	2.52	3.26
Chile	3.23	2.38
China	0.02	0.23
Colombia	2.28	2.32
Costa Rica	1.29	1.04
Dominican Republic	3.22	3.00
Ecuador	1.89	2.10
Egypt	2.28	4.38
El Salvador	0.43	0.58
Georgia	0.42	0.42
Germany	0.03	0.02
Ghana	1.79	2.24
Guernsey, Channel Islands	0.13	0.16
Hong Kong	1.15	1.32
Hungary	1.71	1.04
India	2.10	2.03
Indonesia	2.56	2.47
Ireland	0.06	0.43
Isle of Man	N/A	0.14
Israel	N/A	0.22
Ivory Coast	1.46	1.61
Jamaica	0.19	0.20
Jersey, Channel Islands	0.51	N/A
Jordan	0.62	0.77
Kazakhstan	2.22	0.94
Kenya	0.94	0.79
Luxembourg	0.68	0.38
Malaysia	0.16	0.02
Mauritius	1.38	1.44
Mexico	3.31	2.88
Mongolia	0.74	0.55
Morocco	1.06	1.37
Multinational	0.02	0.02

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Namibia	0.09	0.09
Netherlands	1.43	1.48
Oman	3.84	3.48
Panama	3.48	2.43
Paraguay	0.87	0.85
Peru	1.77	1.48
Philippines	1.72	1.64
Qatar	1.33	1.54
Romania	2.52	2.23
Russia	0.05	0.71
Rwanda	N/A	0.09
Senegal	0.61	0.71
Serbia	0.95	0.75
Singapore	0.69	0.87
South Africa	3.68	2.91
South Korea	6.75	4.86
Sri Lanka	0.79	1.26
Supranational	2.08	1.71
Switzerland	0.27	N/A
Tanzania	0.38	0.35
Tunisia	0.11	0.11
Turkey	2.55	2.96
Ukraine	1.18	3.53
United Arab Emirates	1.10	1.05
United Kingdom	0.24	0.46
United States	2.23	2.29
Uruguay	1.95	2.33
Vietnam	0.05	0.04
Virgin Islands (British)	0.29	0.28
Zambia	0.19	0.20
Short-Term Instruments	8.33	10.62
Repurchase Agreements	1.68	1.94
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.05	0.09
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	0.01	(0.05)
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.04	(0.04)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.36)	(0.13)
Forward Foreign Currency Contracts	0.45	(0.06)
Hedged Forward Foreign Currency Contracts	(1.94)	0.60
Other Current Assets & Liabilities	(0.24)	(4.95)
Net Assets	100.00	100.00



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
Republic of Cote Divoire 5.000% due 19/03/2027	€ 1,000	\$ 1,005	0.65	Industrial Senior Trust 5.500% due 01/11/2022	\$ 300	\$ 300	0.19	Alfa Desarrollo SpA 4.550% due 27/09/2051	\$ 997	\$ 719	0.46
SOCAR Turkey Enerji A/S 3.450% due 11/08/2026	1,000	988	0.63	Interoceanica Finance Ltd. 0.000% due 30/11/2025 (c)	48	43	0.03	ALROSA Finance S.A. 3.100% due 25/06/2027 ^	1,100	110	0.07
		1,993	1.28	Kaisa Group Holdings Ltd. 9.375% due 30/06/2024 ^	300	42	0.03	Altice Financing S.A. 3.000% due 15/01/2028	€ 700	548	0.35
				9.750% due 28/09/2023 ^	1,400	194	0.13	America Movil S.A.B. de C.V. 5.375% due 04/04/2032	\$ 900	801	0.52
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
Absa Group Ltd. 6.375% due 27/05/2026 (e)(g)	\$ 500	454	0.29	Kookmin Bank 2.500% due 04/11/2030 (g)	1,100	929	0.60	Andrade Gutierrez International S.A. 11.000% due 20/08/2021 ^	0	0	0.00
AIA Group Ltd. 3.600% due 09/04/2029	1,100	1,061	0.68	Kuwait Projects Co. SPC Ltd. 4.500% due 23/02/2027	682	550	0.36	AngloGold Ashanti Holdings PLC 3.375% due 01/11/2028	200	170	0.11
Akbank T.A.S. 6.800% due 06/02/2026	1,000	897	0.58	MAF Sukuk Ltd. 4.638% due 14/05/2029	1,000	1,005	0.65	6.500% due 15/04/2040	800	761	0.49
Alfa Bank AO Via Alfa Bond Issuance PLC 5.950% due 15/04/2030 ^ (g)	1,300	143	0.09	Mizrahi Tefahot Bank Ltd. 3.077% due 07/04/2031 (g)	1,300	1,129	0.73	Antofagasta PLC 2.375% due 14/10/2030	700	543	0.35
Arabian Centres Sukuk Ltd. 5.375% due 26/11/2024	700	667	0.43	Muthoot Finance Ltd. 4.400% due 02/09/2023	700	681	0.44	5.625% due 13/05/2032	400	386	0.25
Banco BTG Pactual S.A. 4.500% due 10/01/2025	1,100	1,061	0.68	6.125% due 31/10/2022	500	500	0.32	ATP Tower Holdings LLC 4.050% due 27/04/2026	500	414	0.27
Banco Davivienda S.A. 6.650% due 22/04/2031 (e)(g)	600	480	0.31	NBK SPC Ltd. 1.625% due 15/09/2027	1,200	1,072	0.69	Axiata SPV2 Bhd. 2.163% due 19/08/2030	300	256	0.17
Banco de Credito del Peru S.A. 2.700% due 11/01/2025	1,300	1,223	0.79	NE Property BV 1.875% due 09/10/2026	€ 500	439	0.28	BOC Aviation USA Corp. 1.625% due 29/04/2024	700	671	0.43
Banco de Credito e Inversiones S.A. 3.500% due 12/10/2027	1,000	941	0.61	2.000% due 20/01/2030	100	74	0.05	Braskem Netherlands Finance BV 4.500% due 10/01/2028	900	819	0.53
Banco Inbursa S.A. 4.375% due 11/04/2027	1,325	1,269	0.82	New Metro Global Ltd. 6.800% due 05/08/2023	\$ 1,100	754	0.49	BRF S.A. 4.875% due 24/01/2030	900	714	0.46
Banco Internacional del Peru SAA Interbank 3.250% due 04/10/2026	1,000	920	0.59	OEC Finance Ltd. (4.375% Cash or 4.375% PIK) 4.375% due 25/10/2029 (a)	697	17	0.01	Canacol Energy Ltd. 5.750% due 24/11/2028	700	568	0.37
Banco Mercantil del Norte S.A. 5.875% due 24/01/2027 (e)(g)	300	249	0.16	OEC Finance Ltd. (5.250% Cash or 5.250% PIK) 5.250% due 27/12/2033 (a)	424	11	0.01	Champion Path Holdings Ltd. 4.850% due 27/01/2028	200	118	0.08
6.625% due 24/01/2032 (e)(g)	250	205	0.13	OEC Finance Ltd. (7.125% Cash or 7.125% PIK) 7.125% due 26/12/2046 (a)	1,498	37	0.02	China Modern Dairy Holdings Ltd. 2.125% due 14/07/2026	600	523	0.34
6.875% due 06/07/2022 (e)(g)	300	298	0.19	Poly Real Estate Finance Ltd. 3.950% due 05/02/2023	700	699	0.45	Constellation Oil Services Holding S.A. (3.000% Cash or 4.000% PIK) 3.000% due 31/12/2026 (a)	298	220	0.14
Banco Santander Chile 2.700% due 10/01/2025	1,200	1,150	0.74	Powerlong Real Estate Holdings Ltd. 5.950% due 30/04/2025	1,300	208	0.13	Corp. GEO S.A.B. de C.V. 8.875% due 25/09/2014 ^	850	0	0.00
Banco Santander Mexico S.A. 5.375% due 17/04/2025	1,800	1,809	1.17	QNB Finance Ltd. 2.625% due 12/05/2025	500	481	0.31	Coty, Inc. 3.875% due 15/04/2026	€ 300	278	0.18
Banistmo S.A. 3.650% due 19/09/2022	400	400	0.26	3.500% due 28/03/2024	1,548	1,542	1.00	CSN Inova Ventures 6.750% due 28/01/2028	\$ 1,200	1,049	0.68
Bank Hapoalim B.M. 3.255% due 21/01/2032 (g)	1,100	946	0.61	QNB Finansbank A/S 6.875% due 07/09/2024	500	502	0.32	CT Trust 5.125% due 03/02/2032	1,000	803	0.52
Bank Leumi Le-Israel B.M. 3.275% due 29/01/2031 (g)	1,800	1,588	1.02	Samba Funding Ltd. 2.900% due 29/01/2027	1,700	1,610	1.04	Digicel International Finance Ltd. 8.750% due 25/05/2024	145	135	0.09
Bank Mandiri Persero Tbk PT 2.000% due 19/04/2026	800	726	0.47	Sberbank of Russia Via SB Capital S.A. 5.250% due 23/05/2023 ^ (g)	1,700	119	0.08	Ecopetrol S.A. 4.625% due 02/11/2031	100	76	0.05
Bank Negara Indonesia Persero Tbk PT 3.750% due 30/03/2026 (g)	800	728	0.47	Shinhan Bank Co. Ltd. 4.500% due 26/03/2028	900	893	0.58	6.875% due 29/04/2030	2,100	1,863	1.20
BBVA Bancomer S.A. 5.125% due 18/01/2033 (g)	1,150	976	0.63	Shriram Transport Finance Co. Ltd. 4.150% due 18/07/2025	700	613	0.40	7.375% due 18/09/2043	1,000	818	0.53
BOC Aviation Ltd. 1.750% due 21/01/2026	700	642	0.41	Sovcombank Via SovCom Capital DAC 3.400% due 26/01/2025 ^	1,100	77	0.05	Empresa Electrica Cochrane SpA 5.500% due 14/05/2027	219	185	0.12
Cibanco S.A. Ibm 4.962% due 18/07/2029	900	806	0.52	SPARC EM SPC Panama Metro Line SP 0.000% due 05/12/2022 (c)	273	268	0.17	Energiean Israel Finance Ltd. 4.500% due 30/03/2024	400	378	0.24
Country Garden Holdings Co. Ltd. 3.125% due 22/10/2025	900	443	0.29	Sunac China Holdings Ltd. 6.500% due 09/07/2023 ^	500	76	0.05	4.875% due 30/03/2026	300	266	0.17
Development Bank of Southern Africa 8.600% due 21/10/2024 (h)	ZAR 22,300	1,336	0.86	7.000% due 09/07/2025 ^	600	90	0.06	First Quantum Minerals Ltd. 6.875% due 15/10/2027	900	806	0.52
Fab Sukuk Co. Ltd. 2.500% due 21/01/2025	\$ 325	316	0.20	Trust Fibra Uno 6.390% due 15/01/2050	400	319	0.21	Fomento Economico Mexicano S.A.B. de C.V. 1.000% due 28/05/2033	€ 250	188	0.12
3.875% due 22/01/2024	1,500	1,504	0.97	Turkiye Is Bankasi A/S 6.125% due 25/04/2024	200	187	0.12	4.375% due 10/05/2043	\$ 600	537	0.35
Growthpoint Properties International Pty. Ltd. 5.872% due 02/05/2023	1,050	1,050	0.68	Woori Bank 4.750% due 30/04/2024 (g)	1,000	1,013	0.65	Fortune Star BVI Ltd. 3.950% due 02/10/2026	€ 500	312	0.20
Hipotecaria Su Casita S.A. de C.V. 9.620% due 28/06/2018 ^	MXN 34,709	55	0.04	Yango Justice International Ltd. 7.500% due 17/02/2025 ^	400	35	0.02	5.950% due 19/10/2025	\$ 800	513	0.33
Huarong Finance Co. Ltd. 3.375% due 24/02/2030	\$ 500	377	0.24	7.875% due 04/09/2024 ^	200	18	0.01	Freeport Indonesia PT 4.763% due 14/04/2027	900	866	0.56
5.500% due 16/01/2025	200	194	0.13	Yanlord Land HK Co. Ltd. 5.125% due 20/05/2026	600	457	0.30	Fresnillo PLC 4.250% due 02/10/2050	800	589	0.38
IIRSA Norte Finance Ltd. 8.750% due 30/05/2024	26	27	0.02			42,611	27.50	Gazprom PJSC Via Gaz Capital S.A. 4.950% due 23/03/2027	1,000	300	0.19
Indian Railway Finance Corp. Ltd. 3.570% due 21/01/2032	800	686	0.44	<b>INDUSTRIALS</b>				Geopark Ltd. 5.500% due 17/01/2027	800	672	0.43
				AAC Technologies Holdings, Inc. 3.750% due 02/06/2031	200	153	0.10	Gold Fields Orogen Holdings BVI Ltd. 6.125% due 15/05/2029	700	716	0.46
				ABJA Investment Co. Pte. Ltd. 5.450% due 24/01/2028	1,000	949	0.61	Guara Norte SARL 5.198% due 15/06/2034	1,123	913	0.59
				Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030	400	327	0.21	Health & Happiness H&H International Holdings Ltd. 5.625% due 24/10/2024	800	700	0.45

## Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS			
Hikma Finance USA LLC 3.250% due 09/07/2025	\$ 1,000	\$ 951	0.61	ReNew Power Pvt Ltd. 5.875% due 05/03/2027	\$ 500	\$ 458	0.30	Greenko Solar Mauritius Ltd. 5.550% due 29/01/2025	\$ 1,000	\$ 940	0.61			
ICL Group Ltd. 6.375% due 31/05/2038	400	398	0.26	Rolls-Royce PLC 5.750% due 15/10/2027	£ 300	344	0.22	5.950% due 29/07/2026	300	268	0.17			
IHS Netherlands Holdco BV 8.000% due 18/09/2027	1,060	931	0.60	Sands China Ltd. 3.100% due 08/03/2029	\$ 300	213	0.14	IHS Holding Ltd. 5.625% due 29/11/2026	400	330	0.21			
Industrias Penoles S.A.B. de C.V. 4.750% due 06/08/2050	600	477	0.31	3.800% due 08/01/2026	200	161	0.10	India Green Energy Holdings 5.375% due 29/04/2024	1,250	1,170	0.75			
InRetail Consumer 3.250% due 22/03/2028	1,200	998	0.64	4.875% due 18/06/2030	750	549	0.35	Israel Electric Corp. Ltd. 3.750% due 22/02/2032	1,000	897	0.58			
Invepar Holdings LLC 1.000% due 31/12/2049 (h)	210	0	0.00	5.125% due 08/08/2025	300	252	0.16	4.250% due 14/08/2028	1,600	1,542	0.99			
JSW Steel Ltd. 5.050% due 05/04/2032	600	447	0.29	5.400% due 08/08/2028	900	695	0.45	LLPL Capital Pte. Ltd. 6.875% due 04/02/2039	523	488	0.31			
Kosmos Energy Ltd. 7.125% due 04/04/2026	1,010	860	0.55	Sappi Papier Holding GmbH 7.500% due 15/06/2032	305	287	0.19	Lukoil Securities BV 3.875% due 06/05/2030	1,600	848	0.55			
Leviathan Bond Ltd. 6.125% due 30/06/2025	600	566	0.37	Sasol Financing USA LLC 5.875% due 27/03/2024	500	490	0.32	MSU Energy S.A. 6.875% due 01/02/2025	400	292	0.19			
6.500% due 30/06/2027	800	741	0.48	6.500% due 27/09/2028	1,700	1,543	1.00	NGD Holdings BV 6.750% due 31/12/2026	284	126	0.08			
LG Chem Ltd. 3.625% due 15/04/2029	1,600	1,525	0.98	Saudi Arabian Oil Co. 2.250% due 24/11/2030	2,100	1,792	1.16	Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK) 7.350% due 01/12/2026 ^ (a)	0	0	0.00			
Medco Oak Tree Pte. Ltd. 7.375% due 14/05/2026	700	639	0.41	4.250% due 16/04/2039	1,500	1,390	0.90	Odebrecht Offshore Drilling Finance Ltd. 6.720% due 01/12/2022 ^	229	221	0.14			
Melco Resorts Finance Ltd. 4.875% due 06/06/2025	600	449	0.29	Seplat Energy PLC 7.750% due 01/04/2026	400	359	0.23	Peru LNG SRL 5.375% due 22/03/2030	700	567	0.37			
5.375% due 04/12/2029	700	424	0.27	Severstal OAO Via Steel Capital S.A. 3.150% due 16/09/2024 ^	800	120	0.08	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.250% due 24/10/2042	300	258	0.17			
5.750% due 21/07/2028	700	451	0.29	Stillwater Mining Co. 4.000% due 16/11/2026	1,400	1,170	0.75	Petrobras Global Finance BV 6.625% due 16/01/2034	£ 400	447	0.29			
Metalsa S.A. de C.V. 3.750% due 04/05/2031	600	425	0.27	Studio City Co. Ltd. 7.000% due 15/02/2027	300	260	0.17	Rio Oil Finance Trust 8.200% due 06/04/2028	\$ 2,329	2,423	1.56			
Metinvest BV 5.625% due 17/06/2025	€ 850	506	0.33	Studio City Finance Ltd. 6.500% due 15/01/2028	900	506	0.33	9.250% due 06/07/2024	97	101	0.07			
8.500% due 23/04/2026	\$ 400	210	0.14	Sunny Optical Technology Group Co. Ltd. 3.750% due 23/01/2023	1,000	1,001	0.65	9.750% due 06/01/2027	606	646	0.42			
MGM China Holdings Ltd. 5.250% due 18/06/2025	200	154	0.10	Suzano Austria GmbH 3.750% due 15/01/2031	300	243	0.16	S.A. Global Sukuk Ltd. 2.694% due 17/06/2031	1,000	881	0.57			
5.375% due 15/05/2024	1,100	939	0.61	7.000% due 16/03/2047	400	382	0.25	Southern Gas Corridor CJSC 6.875% due 24/03/2026	900	886	0.57			
5.875% due 15/05/2026	200	151	0.10	Tengizchevroil Finance Co. International Ltd. 3.250% due 15/08/2030	900	688	0.44	Star Energy Geothermal Wayang Windu Ltd. 6.750% due 24/04/2033	823	776	0.50			
MTN Mauritius Investments Ltd. 4.755% due 11/11/2024	900	877	0.57	Teva Pharmaceutical Finance Netherlands BV 3.750% due 09/05/2027	€ 2,100	1,865	1.20	14,762	9.52					
Nakilat, Inc. 6.067% due 31/12/2033	379	405	0.26	Tullow Oil PLC 10.250% due 15/05/2026	\$ 377	361	0.23	Total Corporate Bonds & Notes	124,937	80.62				
Novolipetsk Steel Via Steel Funding DAC 1.450% due 02/06/2026	€ 1,100	448	0.29	Turkish Airlines Pass-Through Trust 4.200% due 15/09/2028	640	532	0.34	<b>U.S. TREASURY OBLIGATIONS</b>						
OAS Restructuring BVI Ltd. 5.000% due 31/03/2035 (h)	BRL 475	4	0.00	Unigel Luxembourg S.A. 8.750% due 01/10/2026	900	893	0.58	U.S. Treasury Bonds 3.000% due 15/05/2045				8,600	7,984	5.15
OCP S.A. 5.125% due 23/06/2051	\$ 1,600	1,066	0.69	Vale Overseas Ltd. 3.750% due 08/07/2030	400	351	0.23	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>						
6.875% due 25/04/2044	300	251	0.16	Vedanta Resources Finance PLC 8.950% due 11/03/2025	\$ 400	317	0.20	Chevy Chase Funding LLC Mortgage-Backed Certificates 1.854% due 25/10/2035				499	471	0.31
Odebrecht Holdco Finance Ltd. 0.000% due 10/09/2058 (c)	3,424	30	0.02	Votorantim Cimentos International S.A. 7.250% due 05/04/2041	200	216	0.14	Citigroup Mortgage Loan Trust 3.300% due 25/08/2036				314	284	0.18
Odebrecht Oil & Gas Finance Ltd. 0.000% due 01/08/2022 (c)(e)	1,416	6	0.00	Wynn Macau Ltd. 4.875% due 01/10/2024	700	521	0.34	Countrywide Alternative Loan Trust 2.252% due 20/12/2035				53	49	0.03
Organon & Co. 2.875% due 30/04/2028	€ 100	88	0.06	Xiaomi Best Time International Ltd. 2.875% due 14/07/2031	900	698	0.45	Countrywide Home Loan Mortgage Pass-Through Trust 3.093% due 25/11/2037				33	31	0.02
4.125% due 30/04/2028	\$ 300	267	0.17	YPF S.A. 6.950% due 21/07/2027	500	284	0.18	835				0.54		
Oztel Holdings SPC Ltd. 6.625% due 24/04/2028	400	404	0.26	Yunda Holding Investment Ltd. 2.250% due 19/08/2025	1,000	909	0.59	<b>ASSET-BACKED SECURITIES</b>						
Periama Holdings LLC 5.950% due 19/04/2026	300	270	0.17	Zhongsheng Group Holdings Ltd. 3.000% due 13/01/2026	700	653	0.42	Citigroup Mortgage Loan Trust 7.250% due 25/05/2036				398	234	0.15
Pertamina Persero PT 5.625% due 20/05/2043	800	747	0.48	Zoomlion HK SPV Co. Ltd. 6.125% due 20/12/2022	1,100	1,101	0.71	Countrywide Asset-Backed Certificates Trust 1.844% due 25/09/2037 ^				43	44	0.03
Petroleos Mexicanos 6.500% due 02/06/2041	500	313	0.20	67,564				Home Equity Mortgage Loan Asset-Backed Trust 1.814% due 25/04/2037				146	101	0.07
6.750% due 21/09/2047	700	435	0.28	<b>UTILITIES</b>				JPMorgan Mortgage Acquisition Corp. 2.599% due 25/12/2035				1,100	1,056	0.68
Petrorio Luxembourg Trading SARL 6.125% due 09/06/2026	900	829	0.53	DTEK Finance PLC (3.500% Cash and 3.500% PIK) 7.000% due 31/12/2027 (a)	750	180	0.12	NovaStar Mortgage Funding Trust 1.824% due 25/09/2037				132	127	0.08
Prosus NV 3.061% due 13/07/2031	1,500	1,106	0.71	Gazprom PJSC Via Gaz Finance PLC 2.950% due 27/01/2029	800	240	0.15	1,562				1.01		
3.257% due 19/01/2027	200	174	0.11	Greenko Power Ltd. 4.300% due 13/12/2028	293	235	0.15	<b>SOVEREIGN ISSUES</b>						
4.027% due 03/08/2050	300	187	0.12					Argentina Government International Bond 0.500% due 09/07/2030				18	4	0.00
Ras Laffan Liquefied Natural Gas Co. Ltd. 6.332% due 30/09/2027	729	761	0.49					1.125% due 09/07/2035				11	2	0.00
Rede D'or Finance SARL 4.500% due 22/01/2030	213	180	0.12											
Reliance Industries Ltd. 2.875% due 12/01/2032	600	498	0.32											

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
<b>Colombia Government International Bond</b>				<b>FINANCIALS</b>				<b>INVESTMENT FUNDS</b>			
4.500% due 28/01/2026	\$ 1,000	\$ 940	0.61	Hipotecaria Su Casita S.A. (b)	332,624	\$ 0	0.00	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
<b>Export-Credit Bank of Turkey</b>				<b>MATERIALS</b>				<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)</b>	814,006	\$ 8,098	5.23
8.250% due 24/01/2024	900	886	0.57	Petra Diamonds Ltd. (b)	331,402	363	0.24	<b>PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)</b>	25,272	343	0.22
<b>Oman Government International Bond</b>						801	0.52			8,441	5.45
6.250% due 25/01/2031	400	387	0.25	<b>WARRANTS</b>				<b>EXCHANGE-TRADED FUNDS</b>			
<b>Provincia de Entre Rios Argentina</b>				OAS S.A. - Exp. 21/01/2039 (h)	175,616	0	0.00	<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)</b>	1,000	99	0.06
5.000% due 08/08/2028 ^	155	107	0.07					<b>Total Investment Funds</b>		\$ 8,540	5.51
<b>Serbia Government International Bond</b>				<b>SHORT-TERM INSTRUMENTS</b>							
1.650% due 03/03/2033	€ 300	198	0.13	<b>JAPAN TREASURY BILLS</b>							
<b>Ukraine Government International Bond</b>				(0.108)% due 11/07/2022 (c)(d)		¥ 230,000	1,693	1.09			
4.375% due 27/01/2030	300	79	0.05	Total Short-Term Instruments			1,693	1.09			
7.750% due 01/09/2024	\$ 300	77	0.05	<b>Total Transferable Securities</b>			\$ 142,485	91.94			
		2,680	1.73								
				<b>COMMON STOCKS</b>							
				<b>ENERGY</b>							
<b>Constellation Oil Services Holding S.A. (b)(h)</b>	361,648	39	0.02								
<b>Frontera Energy Corp. (b)</b>	50,258	399	0.26								
		438	0.28								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 2,128	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (2,171)	\$ 2,128	\$ 2,128	1.37
<b>Total Repurchase Agreements</b>						<b>\$ (2,171)</b>	<b>\$ 2,128</b>	<b>\$ 2,128</b>	<b>1.37</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2022	20	\$ 85	0.05
U.S. Treasury 2-Year Note September Futures	Long	09/2022	45	(38)	(0.02)
U.S. Treasury 5-Year Note September Futures	Long	09/2022	59	(37)	(0.02)
U.S. Treasury 10-Year Note September Futures	Long	09/2022	62	(42)	(0.03)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	7	9	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	14	63	0.04
				\$ 40	0.03
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 40</b>	<b>0.03</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/06/2026	€ 100	\$ (21)	(0.01)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-37 5-Year Index	1.000%	20/06/2027	\$ 700	\$ (11)	(0.01)
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	3,100	(255)	(0.17)
iTraxx Asia Ex-Japan 37 5-Year Index	1.000	20/06/2027	500	(7)	0.00
				\$ (273)	(0.18)

## Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.076%	09/12/2022	\$ 11,100	\$ (41)	(0.02)
Receive	3-Month USD-LIBOR	1.750	21/06/2047	1,700	79	0.05
Receive	3-Month ZAR-JIBAR	7.205	22/04/2027	ZAR 7,200	14	0.01
Pay	3-Month ZAR-JIBAR	7.210	22/04/2027	35,600	(13)	(0.01)
					\$ 39	0.03
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (255)</b>	<b>(0.16)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### WRITTEN OPTIONS

#### CREDIT DEFAULT SWAPPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400%	17/08/2022	900	\$ (2)	\$ (3)	0.00

- (1) Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	(1.000)%	20/12/2024	\$ 2,700	\$ 10	\$ 37	\$ 47	0.03
	Mexico Government International Bond	(1.000)	20/12/2023	1,000	16	(19)	(3)	0.00
GST	Brazil Government International Bond	(1.000)	20/06/2024	2,400	34	(13)	21	0.01
MYC	Mexico Government International Bond	(1.000)	20/12/2024	1,350	(2)	4	2	0.00
					\$ 58	\$ 9	\$ 67	0.04

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	America Movil S.A.B. de C.V.	1.000%	20/12/2025	\$ 1,200	\$ (30)	\$ 21	\$ (9)	(0.01)
	QNB Finance Ltd.	1.000	20/06/2023	400	3	0	3	0.00
CBK	Mexico Government International Bond	1.000	20/06/2026	50	0	(1)	(1)	0.00
	South Africa Government International Bond	1.000	20/12/2026	900	(42)	(29)	(71)	(0.04)
MYC	Mexico Government International Bond	1.000	20/06/2027	400	(1)	(12)	(13)	(0.01)
					\$ (70)	\$ (21)	\$ (91)	(0.06)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 78	ZAR 1,195	\$ 0	\$ (5)	\$ (5)	0.00
	07/2022	ZAR 7,000	\$ 465	39	0	39	0.02
	11/2022	886	56	2	0	2	0.00
BPS	07/2022	£ 878	1,106	40	0	40	0.03
	07/2022	\$ 8,225	€ 7,816	0	(53)	(53)	(0.03)
	08/2022	€ 7,429	\$ 7,828	47	0	47	0.03

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
	08/2022	\$ 1,520	ZAR 24,621	\$ 0	\$ (23)	\$ (23)	(0.02)
	08/2022	ZAR 24,621	\$ 1,542	46	0	46	0.03
	11/2022	7,621	473	14	0	14	0.01
BRC	07/2022	¥ 230,000	1,881	187	0	187	0.12
	11/2022	ZAR 4,819	300	10	0	10	0.01
CBK	07/2022	€ 158	170	4	0	4	0.00
DUB	12/2022	\$ 105	ZAR 1,650	0	(6)	(6)	0.00
GLM	07/2022	BRL 1,464	\$ 295	15	0	15	0.01
	07/2022	\$ 282	BRL 1,464	0	(2)	(2)	0.00
	08/2022	BRL 1,464	\$ 279	2	0	2	0.00
	09/2022	\$ 83	HKD 653	0	0	0	0.00
	10/2022	ZAR 11,726	\$ 744	35	0	35	0.02
	11/2022	939	58	2	0	2	0.00
	05/2023	2,683	161	2	0	2	0.00
JPM	08/2022	CNH 1,112	165	0	(1)	(1)	0.00
MBC	07/2022	€ 104	110	1	0	1	0.00
	07/2022	\$ 593	ZAR 9,585	0	(9)	(9)	(0.01)
	08/2022	CNH 2,537	\$ 378	0	(1)	(1)	0.00
	05/2023	2,555	381	0	(1)	(1)	0.00
MYI	07/2022	\$ 6	€ 6	0	0	0	0.00
	08/2022	534	CNY 3,588	1	0	1	0.00
	10/2022	135	ZAR 2,198	0	(2)	(2)	0.00
SCX	07/2022	ZAR 2,584	\$ 170	13	0	13	0.01
	08/2022	CNH 4,500	672	1	0	1	0.00
	08/2022	\$ 858	CNY 5,744	0	(2)	(2)	0.00
	09/2022	97	ZAR 1,505	0	(6)	(6)	0.00
SOG	07/2022	€ 7,554	\$ 8,119	221	0	221	0.14
UAG	09/2022	\$ 30	HKD 237	0	0	0	0.00
	11/2022	ZAR 2,075	\$ 132	7	0	7	0.00
				\$ 689	\$ (111)	\$ 578	0.37

#### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	CHF 13	\$ 13	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 3,854	CHF 3,683	0	(7)	(7)	0.00
BPS	07/2022	CHF 323	\$ 336	0	(2)	(2)	0.00
	07/2022	\$ 2	CHF 2	0	0	0	0.00
CBK	07/2022	3,851	3,687	0	(1)	(1)	0.00
DUB	07/2022	CHF 3,396	\$ 3,575	28	0	28	0.02
	07/2022	\$ 3,851	CHF 3,694	8	0	8	0.00
	08/2022	3,575	3,390	0	(28)	(28)	(0.02)
SCX	07/2022	CHF 75	\$ 76	0	(2)	(2)	0.00
				\$ 36	\$ (40)	\$ (4)	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	€ 35	\$ 38	\$ 1	\$ 0	\$ 1	0.00
BPS	07/2022	40,049	42,128	259	0	259	0.17
	08/2022	\$ 41,601	€ 39,480	0	(250)	(250)	(0.16)
CBK	07/2022	€ 1,353	\$ 1,452	38	0	38	0.02
MBC	07/2022	40,279	42,376	265	0	265	0.17
	07/2022	\$ 44,715	€ 41,464	0	(1,365)	(1,365)	(0.88)
	08/2022	41,609	39,480	0	(258)	(258)	(0.17)
SOG	07/2022	44,542	41,442	0	(1,217)	(1,217)	(0.78)
UAG	07/2022	39,929	37,157	0	(1,083)	(1,083)	(0.70)
				\$ 563	\$ (4,173)	\$ (3,610)	(2.33)

#### Total OTC Financial Derivative Instruments

\$ (3,063) (1.98)

#### Total Investments

\$ 149,875 96.71

#### Other Current Assets & Liabilities

\$ 5,097 3.29

#### Net Assets

\$ 154,972 100.00

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Payment in-kind security.

## Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Constellation Oil Services Holding S.A.	10/06/2022	\$ 39	\$ 39	0.02
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	1,498	1,336	0.86
Invepar Holdings LLC 1.000% due 31/12/2049	16/11/2018	0	0	0.00
OAS Restructuring BVI Ltd. 5.000% due 31/03/2035	16/11/2018	13	4	0.00
OAS S.A. - Exp. 21/01/2039	16/11/2018	5	0	0.00
		\$ 1,555	\$ 1,379	0.88

Cash of \$874 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$3,290 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 399	\$ 138,888	\$ 3,198	\$ 142,485
Investment Funds	8,441	99	0	8,540
Repurchase Agreements	0	2,128	0	2,128
Financial Derivative Instruments <sup>(3)</sup>	85	(3,363)	0	(3,278)
<b>Totals</b>	<b>\$ 8,997</b>	<b>\$ 137,680</b>	<b>\$ 3,198</b>	<b>\$ 149,875</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 741	\$ 192,610	\$ 4,310	\$ 197,661
Investment Funds	10,650	0	0	10,650
Repurchase Agreements	0	487	0	487
Financial Derivative Instruments <sup>(3)</sup>	0	1,245	0	1,245
<b>Totals</b>	<b>\$ 11,391</b>	<b>\$ 194,342</b>	<b>\$ 4,310</b>	<b>\$ 210,043</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 71	\$ 0	\$ 71
BPS	78	0	78
BRC	191	0	191
CBK	(31)	260	229
DUB	2	0	2
GLM	54	0	54
GST	21	0	21
JPM	(1)	0	(1)
MBC	(1,368)	1,240	(128)
MYC	(11)	0	(11)
MYI	(1)	(10)	(11)
SCX	4	0	4
SOG	(996)	1,030	34
UAG	(1,076)	760	(316)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	71.58	73.77
Transferable securities dealt in on another regulated market	20.33	19.08
Other transferable securities	0.03	0.00
Investment funds	5.51	5.00
Repurchase agreements	1.37	0.23
Financial derivative instruments dealt in on a regulated market	0.03	0.00
Centrally cleared financial derivative instruments	(0.16)	(0.19)
OTC financial derivative instruments	(1.98)	0.77

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

<b>Investments, at fair value</b>	30-Jun-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	1.28	1.06
Corporate Bonds & Notes	80.62	81.26
U.S. Treasury Obligations	5.15	4.84
Non-Agency Mortgage-Backed Securities	0.54	0.51
Asset-Backed Securities	1.01	0.80
Sovereign Issues	1.73	4.03
Common Stocks	0.52	0.35
Warrants	0.00	0.00
Short-Term Instruments	1.09	N/A
Investment Funds	5.51	5.00
Repurchase Agreements	1.37	0.23
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.03	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.18)	(0.01)
Interest Rate Swaps	0.03	(0.18)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.04	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.06)	0.00
Interest Rate Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.37	0.03
Hedged Forward Foreign Currency Contracts	(2.33)	0.74
Other Current Assets & Liabilities	3.29	1.34
Net Assets	100.00	100.00

## Schedule of Investments PIMCO Emerging Markets Opportunities Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>CHINA</b>				<b>Harvest CLO DAC</b>			
<b>ARGENTINA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				0.650% due 26/06/2030 € 1,386 \$ 1,424 0.53			
<b>SOVEREIGN ISSUES</b>				Huarong Universe Investment Holding Ltd.				<b>Oak Hill European Credit Partners DAC</b>			
Argentina Government International Bond				1.625% due 05/12/2022 € 1,200 \$ 1,211 0.45				0.740% due 20/10/2031 500 509 0.19			
0.500% due 09/07/2030 \$ 3,296 \$ 718 0.27				Yango Justice International Ltd.				<u>6,028 2.24</u>			
1.125% due 09/07/2035 673 139 0.05				7.500% due 17/02/2025 ^ \$ 1,100 96 0.03				<b>CORPORATE BONDS &amp; NOTES</b>			
Total Argentina 857 0.32				Total China 1,307 0.48				Alfa Bank AO Via Alfa Bond Issuance PLC			
<b>AUSTRALIA</b>				<b>COLOMBIA</b>				5.950% due 15/04/2030 ^ (e) \$ 900 99 0.04			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>Sovcombank Via SovCom Capital DAC</b>			
Mineral Resources Ltd.				Republic of Colombia				8.000% due 07/04/2030 ^ (e) 400 28 0.01			
8.000% due 01/11/2027 700 684 0.25				1.000% due 28/04/2028 COP 4,828,000 908 0.34				<u>127 0.05</u>			
<b>BAHAMAS</b>				<b>CONGO</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>European Loan Conduit DAC</b>			
Bahamas Government International Bond				Congolese International Bond				1.000% due 17/02/2030 € 299 308 0.11			
9.000% due 16/06/2029 400 322 0.12				6.000% due 30/06/2029 \$ 705 604 0.22				Total Ireland 6,463 2.40			
<b>BELARUS</b>				<b>DENMARK</b>				<b>ISRAEL</b>			
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
Belarus Government International Bond				Nordea Kredit Realkreditaktieselskab				Bank Hapoalim B.M.			
6.200% due 28/02/2030 200 30 0.01				1.000% due 01/10/2050 DKK 1,082 120 0.04				3.255% due 21/01/2032 (e) \$ 600 516 0.19			
6.378% due 24/02/2031 300 45 0.02				1.500% due 01/10/2053 3,663 424 0.16				<b>IVORY COAST</b>			
Total Belarus 75 0.03				Nykredit Realkredit A/S				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
<b>BRAZIL</b>				1.000% due 01/10/2050 18,386 2,032 0.76				Republic of Cote Divoire			
<b>CORPORATE BONDS &amp; NOTES</b>				1.500% due 01/10/2053 5,237 606 0.22				5.000% due 19/03/2027 € 1,000 1,005 0.37			
Banco BTG Pactual S.A.				Realkredit Danmark A/S				<b>JERSEY, CHANNEL ISLANDS</b>			
8.300% due 15/08/2024 BRL 10,000 1,764 0.66				1.000% due 01/10/2050 6,197 684 0.25				<b>CORPORATE BONDS &amp; NOTES</b>			
Oi S.A.				1.000% due 01/10/2053 2,673 284 0.11				Corsair International Ltd.			
0.000% due 25/02/2035 350 277 0.10				1.500% due 01/10/2053 3,264 378 0.14				4.850% due 28/01/2027 1,700 1,678 0.62			
10.000% due 27/07/2025 \$ 300 147 0.06				Total Denmark 4,528 1.68				5.200% due 28/01/2029 800 781 0.29			
Vale S.A.				<b>DOMINICAN REPUBLIC</b>				Total Jersey, Channel Islands 2,459 0.91			
0.000% (c) BRL 46,580 3,748 1.39				<b>SOVEREIGN ISSUES</b>				<b>JORDAN</b>			
Total Brazil 5,936 2.21				Dominican Republic Government International Bond				<b>SOVEREIGN ISSUES</b>			
<b>CAYMAN ISLANDS</b>				8.900% due 15/02/2023 DOP 87,100 1,585 0.59				Jordan Government International Bond			
<b>CONVERTIBLE BONDS &amp; NOTES</b>				<b>GHANA</b>				7.750% due 15/01/2028 \$ 600 561 0.21			
Bilibili, Inc.				<b>SOVEREIGN ISSUES</b>				<b>LUXEMBOURG</b>			
0.500% due 01/12/2026 \$ 700 496 0.19				Ghana Government International Bond				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				8.625% due 07/04/2034 \$ 2,100 1,022 0.38				FEL Energy SARL			
Kaisa Group Holdings Ltd.				<b>HONG KONG</b>				5.750% due 01/12/2040 2,637 1,919 0.71			
9.375% due 30/06/2024 ^ 3,400 474 0.18				<b>CORPORATE BONDS &amp; NOTES</b>				Guara Norte SARL			
9.750% due 28/09/2023 ^ 700 97 0.03				Fortune Star BVI Ltd.				5.198% due 15/06/2034 2,528 2,055 0.77			
11.700% due 11/11/2025 ^ 200 28 0.01				3.950% due 02/10/2026 € 700 436 0.16				Sberbank of Russia Via SB Capital S.A.			
Poinsettia Finance Ltd.				4.350% due 06/05/2023 800 663 0.25				5.250% due 23/05/2023 ^ (e) 1,600 112 0.04			
6.625% due 17/06/2031 851 772 0.29				Total Hong Kong 1,099 0.41				Total Luxembourg 4,086 1.52			
Sunac China Holdings Ltd.				<b>HUNGARY</b>				<b>MEXICO</b>			
6.500% due 09/07/2023 ^ 400 61 0.02				<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
7.250% due 14/06/2022 ^ 200 30 0.01				Hungary Government International Bond				Metalsa S.A. de C.V.			
Wynn Macau Ltd.				5.250% due 16/06/2029 \$ 1,500 1,498 0.56				3.750% due 04/05/2031 800 567 0.21			
5.625% due 26/08/2028 300 186 0.07				<b>INDONESIA</b>				Petroleos Mexicanos			
<u>1,648 0.61</u>				<b>CORPORATE BONDS &amp; NOTES</b>				6.375% due 23/01/2045 1,800 1,094 0.41			
Total Cayman Islands 2,144 0.80				Freeport Indonesia PT				6.500% due 02/06/2041 4,000 2,503 0.93			
<b>CHILE</b>				5.315% due 14/04/2032 1,200 1,094 0.41				7.690% due 23/01/2050 1,100 751 0.28			
<b>CORPORATE BONDS &amp; NOTES</b>				Indofood CBP Sukses Makmur Tbk PT				<b>Trust Fibra Uno</b>			
Alfa Desarrollo SpA				3.398% due 09/06/2031 1,400 1,090 0.40				4.869% due 15/01/2030 400 339 0.12			
4.550% due 27/09/2051 798 575 0.21				Total Indonesia 2,184 0.81				6.390% due 15/01/2050 2,500 1,994 0.74			
Empresa de los Ferrocarriles del Estado				<b>IRELAND</b>				Total Mexico 7,248 2.69			
3.068% due 18/08/2050 5,100 3,082 1.15				<b>ASSET-BACKED SECURITIES</b>				<b>MOROCCO</b>			
Empresa Electrica Cochrane SpA				Black Diamond CLO DAC				<b>SOVEREIGN ISSUES</b>			
5.500% due 14/05/2027 1,170 986 0.37				0.860% due 20/01/2032 € 499 515 0.19				Morocco Government International Bond			
<u>4,643 1.73</u>				Cairn CLO DAC				4.000% due 15/12/2050 900 529 0.20			
<b>SOVEREIGN ISSUES</b>				0.780% due 15/10/2031 800 815 0.30				<b>NETHERLANDS</b>			
Bonos de la Tesoreria de la Republica en Pesos				Carlyle Euro CLO DAC				<b>CORPORATE BONDS &amp; NOTES</b>			
6.000% due 01/01/2043 CLP 190,000 196 0.07				0.700% due 15/01/2031 1,400 1,430 0.53				Mong Duong Finance Holdings BV			
Total Chile 4,839 1.80				Carlyle Global Market Strategies Euro CLO Ltd.				5.125% due 07/05/2029 2,800 2,264 0.84			
				0.750% due 15/11/2031 1,300 1,335 0.50							



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
<b>Prosus NV</b>				<b>TUNISIA</b>				<b>Charter Communications Operating LLC</b>				
3.832% due 08/02/2051	\$ 1,300	\$ 785	0.29	<b>SOVEREIGN ISSUES</b>				3.850% due 01/04/2061	\$ 1,900	\$ 1,253	0.47	
<b>Republic of Angola Via Avenir BV</b>				<b>Banque Centrale de Tunisie Government International Bond</b>				<b>DAE Funding LLC</b>				
6.609% due 07/12/2023	1,620	1,600	0.60	6.750% due 31/10/2023	€ 800	\$ 583	0.22	1.625% due 15/02/2024	400	379	0.14	
10.447% due 01/07/2023	269	270	0.10					2.625% due 20/03/2025	600	559	0.21	
Total Netherlands		4,919	1.83	<b>TURKEY</b>				<b>Ford Motor Credit Co. LLC</b>				
				<b>CORPORATE BONDS &amp; NOTES</b>				3.550% due 07/10/2022	200	199	0.07	
				<b>Turkish Airlines Pass-Through Trust</b>				<b>Oracle Corp.</b>				
				4.200% due 15/09/2028	\$ 523	436	0.16	3.600% due 01/04/2040	700	524	0.19	
								4.100% due 25/03/2061 (f)	1,900	1,348	0.50	
				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>Southern California Edison Co.</b>				
				<b>SOCAR Turkey Enerji A/S</b>				2.950% due 01/02/2051	1,200	816	0.30	
				3.450% due 11/08/2026	€ 1,400	1,383	0.52	<b>Stillwater Mining Co.</b>				
				Total Turkey		1,819	0.68	4.000% due 16/11/2026	600	502	0.19	
								<b>T-Mobile USA, Inc.</b>				
				<b>UGANDA</b>				3.600% due 15/11/2060	2,600	1,901	0.71	
				<b>SOVEREIGN ISSUES</b>						8,839	3.29	
				<b>Republic of Uganda Government International Bond</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				
				14.250% due 23/08/2029	UGX 1,291,900	331	0.12	<b>IndyMac Mortgage Loan Trust</b>				
				16.250% due 08/11/2035	1,132,300	297	0.11	1.964% due 25/11/2036	800	793	0.29	
				Total Uganda		628	0.23					
								<b>U.S. TREASURY OBLIGATIONS</b>				
				<b>UNITED ARAB EMIRATES</b>				<b>U.S. Treasury Bonds</b>				
				<b>CORPORATE BONDS &amp; NOTES</b>				2.375% due 15/02/2042	24,500	20,783	7.73	
				<b>Kuwait Projects Co. SPC Ltd.</b>				<b>U.S. Treasury Notes</b>				
				4.500% due 23/02/2027	\$ 1,700	1,370	0.51	2.500% due 30/04/2024	5,600	5,552	2.06	
										26,335	9.79	
				<b>SOVEREIGN ISSUES</b>				Total United States			39,522	14.69
				<b>Finance Department Government of Sharjah</b>				<b>UZBEKISTAN</b>				
				4.000% due 28/07/2050	800	542	0.20	<b>CORPORATE BONDS &amp; NOTES</b>				
				Total United Arab Emirates		1,912	0.71	<b>Ipoteka-Bank</b>				
								5.500% due 19/11/2025	700	649	0.24	
				<b>UNITED KINGDOM</b>				<b>Uzbek Industrial and Construction Bank ATB</b>				
				<b>CORPORATE BONDS &amp; NOTES</b>				5.750% due 02/12/2024	700	644	0.24	
				<b>Antofagasta PLC</b>				Total Uzbekistan			1,293	0.48
				2.375% due 14/10/2030	700	543	0.20	<b>VIRGIN ISLANDS (BRITISH)</b>				
								<b>CORPORATE BONDS &amp; NOTES</b>				
				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>1MDB Global Investments Ltd.</b>				
				<b>Canada Square Funding PLC</b>				4.400% due 09/03/2023	2,600	2,522	0.94	
				1.550% due 17/10/2051	£ 543	659	0.25	<b>ZAMBIA</b>				
				<b>Canterbury Finance PLC</b>				<b>SOVEREIGN ISSUES</b>				
				1.953% due 16/05/2056	224	272	0.10	<b>Zambia Government International Bond</b>				
				<b>Finsbury Square PLC</b>				13.000% due 25/01/2031 ZMW	4,500	152	0.06	
				1.775% due 16/12/2069	191	231	0.09	<b>SHORT-TERM INSTRUMENTS</b>				
				<b>Towd Point Mortgage Funding PLC</b>				<b>ARGENTINA TREASURY BILLS</b>				
				1.361% due 20/07/2045	824	1,000	0.37	51.049% due 30/09/2022 (a)(b)	ARS 5,900	20	0.01	
				<b>Twin Bridges PLC</b>				<b>ISRAEL TREASURY BILLS</b>				
				1.902% due 12/06/2053	248	301	0.11	0.010% due 07/10/2022 (a)(b)	ILS 19,000	5,412	2.01	
						2,463	0.92	0.455% due 08/02/2023 (a)(b)	11,000	3,120	1.16	
				Total United Kingdom		3,006	1.12	0.860% due 03/05/2023 (a)(b)	8,600	2,429	0.90	
										10,961	4.07	
				<b>UNITED STATES</b>				<b>JAPAN TREASURY BILLS</b>				
				<b>ASSET-BACKED SECURITIES</b>				(0.138)% due 08/08/2022 (a)(b)	¥ 1,480,000	10,896	4.05	
				<b>Aames Mortgage Investment Trust</b>				(0.106)% due 29/08/2022 (a)(b)	1,430,000	10,528	3.91	
				2.929% due 25/06/2035	\$ 900	791	0.29			21,424	7.96	
				<b>ACE Securities Corp. Home Equity Loan Trust</b>				<b>MALAYSIA TREASURY BILLS</b>				
				2.644% due 25/04/2035	539	525	0.20	2.281% due 17/11/2022 (a)(b)	MYR 22,800	5,121	1.90	
				<b>Citigroup Mortgage Loan Trust</b>				2.326% due 17/11/2022 (a)(b)	23,200	5,210	1.94	
				1.924% due 25/10/2036	684	492	0.18			10,331	3.84	
				<b>Countrywide Asset-Backed Certificates Trust</b>				<b>AMERICAN TOWER CORP.</b>				
				2.599% due 25/12/2035	415	412	0.15	2.950% due 15/01/2051	2,000	1,358	0.51	
				<b>JPMorgan Mortgage Acquisition Trust</b>								
				1.834% due 25/10/2036	232	229	0.09					
				1.894% due 25/07/2036	288	245	0.09					
				<b>Morgan Stanley ABS Capital, Inc. Trust</b>								
				2.599% due 25/07/2034	24	23	0.01					
				<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>								
				1.944% due 25/07/2036	900	838	0.31					
						3,555	1.32					
				<b>CORPORATE BONDS &amp; NOTES</b>								
				<b>American Tower Corp.</b>								
				2.950% due 15/01/2051	2,000	1,358	0.51					

## Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. TREASURY BILLS</b>				<b>EXCHANGE-TRADED FUNDS</b>			
0.633% due 19/07/2022 (a)(b)(g)	\$ 2,800	\$ 2,799	1.04	PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (d)	6,300	\$ 624	0.23
Total Short-Term Instruments		45,535	16.92				
<b>Total Transferable Securities</b>		<b>\$ 179,294</b>	<b>66.64</b>	<b>Total Investment Funds</b>		<b>\$ 26,781</b>	<b>9.95</b>
SHARES							
<b>INVESTMENT FUNDS</b>							
<b>COLLECTIVE INVESTMENT SCHEMES</b>							
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (d)	2,629,399	26,157	9.72				

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
MBC	1.490%	30/06/2022	01/07/2022	\$ 51,200	U.S. Treasury Notes 1.250% - 1.375% due 15/08/2031 - 15/11/2031	\$ (52,946)	\$ 51,200	\$ 51,202	19.03
SSB	0.400	30/06/2022	01/07/2022	8,841	U.S. Treasury Notes 1.875% due 30/06/2026	(9,018)	8,841	8,841	3.29
<b>Total Repurchase Agreements</b>						<b>\$ (61,964)</b>	<b>\$ 60,041</b>	<b>\$ 60,043</b>	<b>22.32</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Short	09/2023	135	\$ 43	0.02
U.S. Treasury 2-Year Note September Futures	Short	09/2022	49	41	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2022	341	(167)	(0.06)
U.S. Treasury 10-Year Note September Futures	Short	09/2022	236	223	0.08
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	13	58	0.02
				\$ 198	0.07
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 198</b>	<b>0.07</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day SGD-SIBCSORA Compounded-OIS	1.250%	15/09/2031	SGD 1,000	\$ (12)	0.00
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	1,000	95	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.562	14/02/2024	\$ 22,300	426	0.16
Pay	1-Year BRL-CDI	5.580	02/01/2025	BRL 10,000	(240)	(0.09)
Pay	1-Year BRL-CDI	6.220	02/01/2025	4,600	(85)	(0.03)
Receive	1-Year BRL-CDI	6.675	02/01/2023	14,500	98	0.04
Receive	1-Year BRL-CDI	6.745	02/01/2025	10,500	144	0.05
Pay	1-Year BRL-CDI	6.950	04/01/2027	8,300	(192)	(0.07)
Receive	1-Year BRL-CDI	8.570	04/01/2027	11,900	238	0.09
Pay	1-Year BRL-CDI	8.615	02/01/2025	6,000	(46)	(0.02)
Pay	1-Year BRL-CDI	10.120	04/01/2027	2,500	(32)	(0.01)
Pay	1-Year BRL-CDI	10.206	04/01/2027	9,400	(114)	(0.04)
Pay	1-Year BRL-CDI	10.446	04/01/2027	28,200	(301)	(0.11)
Pay	1-Year BRL-CDI	10.665	02/01/2024	5,800	(37)	(0.01)
Pay	1-Year BRL-CDI	10.755	02/01/2024	22,000	(134)	(0.05)
Receive	1-Year BRL-CDI	10.800	02/01/2024	51,900	307	0.11
Pay	1-Year BRL-CDI	10.833	02/01/2024	31,800	(187)	(0.07)
Pay	1-Year BRL-CDI	10.995	02/01/2024	15,300	(82)	(0.03)
Pay	1-Year BRL-CDI	11.055	04/01/2027	22,200	(175)	(0.07)
Pay	1-Year BRL-CDI	11.065	02/01/2024	10,600	(53)	(0.02)
Pay	1-Year BRL-CDI	11.148	02/01/2024	2,600	(12)	0.00
Receive	1-Year BRL-CDI	11.170	04/01/2027	24,800	172	0.06

Pay/ Receive	Floating Rate	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
	Floating Rate Index					
Receive	1-Year BRL-CDI	11.920%	02/01/2024	BRL 99,100	\$ 327	0.12
Pay	1-Year BRL-CDI	12.290	02/01/2024	54,800	(206)	(0.08)
Receive	3-Month CNY-CNREPOFIX	2.500	16/03/2027	CNY 35,200	21	0.01
Receive	3-Month COP-IBR Compounded-OIS	2.690	24/07/2024	COP 7,257,000	235	0.09
Pay	3-Month COP-IBR Compounded-OIS	2.740	24/07/2024	7,084,900	(228)	(0.08)
Receive	3-Month COP-IBR Compounded-OIS	3.100	26/11/2025	2,651,000	118	0.04
Receive	3-Month COP-IBR Compounded-OIS	4.060	26/11/2025	14,071,000	527	0.20
Pay	3-Month COP-IBR Compounded-OIS	4.110	23/03/2026	4,493,200	(166)	(0.06)
Pay	3-Month COP-IBR Compounded-OIS	4.651	26/11/2025	2,624,800	(87)	(0.03)
Pay	3-Month COP-IBR Compounded-OIS	5.050	16/07/2026	34,330,400	(1,181)	(0.44)
Receive	3-Month COP-IBR Compounded-OIS	6.130	26/10/2026	25,320,800	666	0.25
Receive	3-Month COP-IBR Compounded-OIS	6.885	31/01/2025	24,609,000	345	0.13
Receive	3-Month COP-IBR Compounded-OIS	7.080	02/02/2027	1,622,900	30	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.090	28/04/2028	1,750,200	37	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.130	31/01/2027	8,865,000	159	0.06
Receive	3-Month COP-IBR Compounded-OIS	7.130	28/04/2028	618,500	13	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.140	28/04/2028	1,855,800	38	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.320	31/03/2027	2,908,000	(23)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.560	30/03/2027	4,424,200	(25)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.686	30/03/2027	26,334,600	(119)	(0.04)
Pay	3-Month KRW-KORIBOR	1.750	15/12/2026	KRW 37,908,900	(2,193)	(0.82)
Receive	3-Month KRW-KORIBOR	1.750	15/12/2031	19,488,000	1,906	0.71
Receive	3-Month USD-LIBOR	0.750	16/06/2031	\$ 2,500	276	0.10
Pay	3-Month USD-LIBOR	1.000	16/12/2025	7,900	(770)	(0.29)
Pay	3-Month USD-LIBOR	1.250	17/06/2025	400	(32)	(0.01)
Pay	3-Month USD-LIBOR	1.250	17/06/2030	3,070	(491)	(0.18)
Receive	3-Month USD-LIBOR	1.250	16/12/2050	1,500	510	0.19
Receive	3-Month USD-LIBOR	1.250	16/06/2051	4,500	665	0.25
Receive	3-Month USD-LIBOR	1.250	16/06/2051	6,800	982	0.36
Pay	3-Month USD-LIBOR	1.500	21/06/2024	7,100	(145)	(0.05)
Receive	3-Month USD-LIBOR	1.500	18/12/2024	270	12	0.00
Receive	3-Month USD-LIBOR	1.500	18/12/2029	4,100	307	0.11
Receive	3-Month USD-LIBOR	1.750	15/12/2031	2,700	343	0.13
Pay	3-Month USD-LIBOR	2.250	21/12/2046	1,800	(255)	(0.09)
Pay	3-Month ZAR-JIBAR	5.757	14/04/2026	ZAR 96,300	(393)	(0.15)
Receive	3-Month ZAR-JIBAR	6.665	09/01/2023	20,100	(12)	0.00
Receive	3-Month ZAR-JIBAR	6.670	13/12/2022	83,500	(31)	(0.01)
Receive	6-Month CLP-CHILIBOR	0.700	24/11/2022	CLP 966,100	39	0.01
Receive	6-Month CLP-CHILIBOR	0.905	24/11/2023	1,293,300	154	0.06
Pay	6-Month CLP-CHILIBOR	0.975	03/04/2023	110,000	(7)	0.00
Pay	6-Month CLP-CHILIBOR	1.070	07/04/2023	675,000	(51)	(0.02)
Pay	6-Month CLP-CHILIBOR	1.070	10/12/2023	1,218,000	(139)	(0.05)
Pay	6-Month CLP-CHILIBOR	1.080	10/12/2023	1,218,000	(139)	(0.05)
Pay	6-Month CLP-CHILIBOR	1.090	10/12/2023	2,828,000	(328)	(0.12)
Pay	6-Month CLP-CHILIBOR	1.183	27/03/2023	357,900	(29)	(0.01)
Pay	6-Month CLP-CHILIBOR	1.190	19/03/2023	970,000	(72)	(0.03)
Pay	6-Month CLP-CHILIBOR	1.200	27/03/2023	103,400	(5)	0.00
Receive	6-Month CLP-CHILIBOR	1.345	11/06/2025	1,350,000	236	0.09
Receive	6-Month CLP-CHILIBOR	1.900	01/03/2023	565,000	36	0.01
Receive	6-Month CLP-CHILIBOR	1.947	23/11/2027	999,000	231	0.09
Pay	6-Month CLP-CHILIBOR	1.950	05/05/2026	1,239,600	(238)	(0.09)
Receive	6-Month CLP-CHILIBOR	1.965	24/11/2027	851,000	196	0.07
Pay	6-Month CLP-CHILIBOR	2.020	30/04/2026	1,300,000	(245)	(0.09)
Receive	6-Month CLP-CHILIBOR	2.110	01/03/2023	1,030,000	66	0.02
Receive	6-Month CLP-CHILIBOR	2.120	01/03/2023	1,290,000	82	0.03
Pay	6-Month CLP-CHILIBOR	2.183	04/12/2027	2,661,000	(594)	(0.22)
Pay	6-Month CLP-CHILIBOR	2.360	22/01/2025	1,099,200	(167)	(0.06)
Receive	6-Month CLP-CHILIBOR	2.640	01/03/2026	795,000	133	0.05
Receive	6-Month CLP-CHILIBOR	3.530	06/07/2026	1,995,000	288	0.11
Receive	6-Month CLP-CHILIBOR	4.000	06/07/2028	1,019,000	153	0.06
Receive	6-Month CLP-CHILIBOR	5.130	01/03/2025	1,820,000	134	0.05
Receive	6-Month CLP-CHILIBOR	5.180	01/10/2028	790,000	66	0.02
Receive	6-Month CLP-CHILIBOR	5.240	01/09/2030	1,286,000	112	0.04
Receive	6-Month CLP-CHILIBOR	5.260	01/03/2026	620,000	40	0.01
Receive	6-Month CLP-CHILIBOR	5.370	01/10/2028	3,136,000	226	0.08
Receive	6-Month CLP-CHILIBOR	5.470	01/09/2030	460,000	30	0.01
Receive	6-Month CLP-CHILIBOR	5.570	01/10/2028	245,000	14	0.01
Receive	6-Month CLP-CHILIBOR	5.720	28/01/2025	4,012,000	228	0.08
Receive	6-Month CLP-CHILIBOR	5.754	28/01/2025	3,238,000	182	0.07
Receive	6-Month CLP-CHILIBOR	5.760	28/01/2025	1,933,000	104	0.04
Receive	6-Month CLP-CHILIBOR	5.915	01/02/2025	3,534,300	178	0.07
Pay	6-Month CLP-CHILIBOR	6.020	02/03/2029	190,000	(6)	0.00
Pay	6-Month CLP-CHILIBOR	6.270	02/03/2027	415,700	(10)	0.00
Pay	6-Month CLP-CHILIBOR	6.360	25/05/2027	24,600	0	0.00
Pay	6-Month CLP-CHILIBOR	6.386	24/05/2027	1,861,000	(35)	(0.01)
Pay	6-Month CLP-CHILIBOR	6.530	28/01/2023	5,882,000	(154)	(0.06)
Pay	6-Month CLP-CHILIBOR	6.540	28/01/2023	5,621,000	(147)	(0.05)
Pay	6-Month CLP-CHILIBOR	6.560	28/01/2023	14,885,000	(378)	(0.14)
Pay	6-Month CLP-CHILIBOR	6.590	21/03/2027	4,540,300	(127)	(0.05)
Pay	6-Month CLP-CHILIBOR	7.690	10/05/2025	7,125,500	(83)	(0.03)
Receive	6-Month CZK-PRIBOR	0.670	28/01/2023	CZK 328,600	734	0.27
Pay <sup>(1)</sup>	6-Month CZK-PRIBOR	1.025	29/07/2030	35,800	(193)	(0.07)

## Schedule of Investments PIMCO Emerging Markets Opportunities Fund (cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month	CZK-PRIBOR	1.224%	28/01/2031	CZK 68,900	\$ (799)	(0.30)
Pay	6-Month	CZK-PRIBOR	1.441	28/01/2023	164,100	(313)	(0.12)
Pay	6-Month	CZK-PRIBOR	1.575	26/03/2026	28,100	(169)	(0.06)
Pay	6-Month	CZK-PRIBOR	1.725	22/07/2026	23,800	(144)	(0.05)
Receive	6-Month	CZK-PRIBOR	1.815	28/01/2031	34,200	336	0.12
Pay	6-Month	CZK-PRIBOR	2.000	19/06/2024	26,100	(105)	(0.04)
Receive	6-Month	CZK-PRIBOR	2.255	15/01/2023	122,200	188	0.07
Receive	6-Month	CZK-PRIBOR	3.490	18/01/2032	10,600	52	0.02
Receive	6-Month	CZK-PRIBOR	3.680	03/03/2027	78,400	208	0.08
Receive	6-Month	CZK-PRIBOR	4.164	14/03/2027	73,600	170	0.06
Receive	6-Month	CZK-PRIBOR	4.220	14/03/2027	73,500	162	0.06
Pay	6-Month	CZK-PRIBOR	4.300	18/03/2027	143,400	(268)	(0.10)
Receive	6-Month	CZK-PRIBOR	4.310	15/03/2027	19,100	39	0.01
Receive	6-Month	CZK-PRIBOR	4.320	15/03/2027	7,200	15	0.01
Pay	6-Month	CZK-PRIBOR	5.606	28/06/2027	54,800	10	0.00
Receive <sup>(1)</sup>	6-Month	EUR-EURIBOR	0.250	21/09/2027	€ 1,600	79	0.03
Receive <sup>(1)</sup>	6-Month	EUR-EURIBOR	0.250	21/09/2032	2,300	234	0.09
Receive	6-Month	EUR-EURIBOR	0.550	15/12/2040	300	122	0.05
Receive	6-Month	HUF-BBR	0.670	12/07/2022	HUF 230,200	9	0.00
Pay	6-Month	HUF-BBR	1.500	19/06/2024	1,427,600	(574)	(0.21)
Receive	6-Month	HUF-BBR	1.760	21/01/2030	380,000	352	0.13
Pay	6-Month	HUF-BBR	1.958	19/03/2026	398,600	(232)	(0.09)
Receive	6-Month	HUF-BBR	5.500	04/03/2027	2,382,600	643	0.24
Pay	6-Month	HUF-BBR	6.280	18/03/2027	2,363,300	(443)	(0.16)
Pay	6-Month	PLN-WIBOR	0.250	28/01/2023	PLN 57,900	(667)	(0.25)
Receive	6-Month	PLN-WIBOR	0.770	28/01/2023	28,900	300	0.11
Receive	6-Month	PLN-WIBOR	1.110	12/01/2031	9,800	778	0.29
Pay	6-Month	PLN-WIBOR	1.165	28/01/2031	4,400	(197)	(0.07)
Receive <sup>(1)</sup>	6-Month	PLN-WIBOR	1.215	29/07/2030	10,300	378	0.14
Pay	6-Month	PLN-WIBOR	1.855	28/01/2031	6,000	(410)	(0.15)
Pay	6-Month	PLN-WIBOR	1.933	17/01/2025	11,800	(394)	(0.15)
Receive	6-Month	PLN-WIBOR	3.035	09/12/2026	42,000	1,242	0.46
Receive	6-Month	PLN-WIBOR	4.075	07/03/2027	28,700	645	0.24
Pay	6-Month	PLN-WIBOR	4.830	18/03/2027	28,300	(426)	(0.16)
Pay	6-Month	PLN-WIBOR	4.895	17/03/2027	15,000	(252)	(0.09)
Pay	6-Month	PLN-WIBOR	4.920	17/03/2027	15,000	(249)	(0.09)
Pay	6-Month	PLN-WIBOR	6.670	28/06/2027	14,400	(30)	(0.01)
Receive	6-Month	PLN-WIBOR	6.725	27/06/2027	20,700	32	0.01
Pay	6-Month	PLN-WIBOR	6.843	28/06/2027	1,500	(1)	0.00
Pay	28-Day	MXN-TIIE	5.080	16/06/2025	MXN 16,400	(89)	(0.03)
Pay	28-Day	MXN-TIIE	5.700	12/09/2030	35,400	(329)	(0.12)
Receive	28-Day	MXN-TIIE	5.770	09/10/2030	150,700	1,376	0.51
Pay	28-Day	MXN-TIIE	5.850	19/08/2030	12,100	(107)	(0.04)
Pay	28-Day	MXN-TIIE	5.875	16/08/2030	16,800	(147)	(0.05)
Pay	28-Day	MXN-TIIE	5.880	16/08/2030	8,700	(76)	(0.03)
Pay	28-Day	MXN-TIIE	5.920	16/08/2030	9,100	(79)	(0.03)
Pay	28-Day	MXN-TIIE	6.240	10/07/2026	156,300	(680)	(0.25)
Receive	28-Day	MXN-TIIE	6.383	30/08/2040	23,200	277	0.10
Pay	28-Day	MXN-TIIE	6.480	28/05/2040	69,300	(301)	(0.11)
Receive	28-Day	MXN-TIIE	6.495	17/07/2026	140,500	609	0.23
Receive	28-Day	MXN-TIIE	6.505	17/07/2026	102,100	441	0.16
Receive	28-Day	MXN-TIIE	6.520	03/08/2040	5,700	64	0.02
Receive	28-Day	MXN-TIIE	6.520	06/08/2040	8,100	92	0.03
Receive	28-Day	MXN-TIIE	6.533	03/08/2040	10,900	123	0.05
Pay	28-Day	MXN-TIIE	6.580	01/01/2025	29,700	(92)	(0.03)
Receive	28-Day	MXN-TIIE	6.580	03/08/2040	6,000	66	0.02
Pay	28-Day	MXN-TIIE	6.830	27/12/2029	19,900	(111)	(0.04)
Receive	28-Day	MXN-TIIE	6.845	02/07/2026	118,100	355	0.13
Pay	28-Day	MXN-TIIE	7.570	19/11/2026	145,200	(526)	(0.20)
Pay	28-Day	MXN-TIIE	7.675	04/06/2029	65,100	(207)	(0.08)
Pay	28-Day	MXN-TIIE	8.480	24/03/2027	121,900	(151)	(0.06)
						\$ 2,282	0.85
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 2,282</b>	<b>0.85</b>

<sup>(1)</sup> This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

#### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
MYI	Put - OTC GBP versus USD	\$ 1.170	15/08/2022	7,263	\$ 75	\$ 43	0.02

**WRITTEN OPTIONS****FOREIGN CURRENCY OPTIONS**

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
MYI	Put - OTC GBP versus USD	\$ 1.100	15/08/2022	10,895	\$ (32)	\$ (11)	0.00

(1) Notional Amount represents the number of contracts.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>**

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	(1.000)%	20/12/2024	\$ 1,800	\$ 27	\$ 5	\$ 32	0.01
BRC	Brazil Government International Bond	(1.000)	20/12/2024	1,000	16	2	18	0.01
CBK	Mexico Government International Bond	(1.000)	20/12/2024	100	(1)	1	0	0.00
GST	Mexico Government International Bond	(1.000)	20/12/2024	2,000	(23)	26	3	0.00
HUS	Mexico Government International Bond	(1.000)	20/12/2024	1,100	(13)	15	2	0.00
JPM	Brazil Government International Bond	(1.000)	20/12/2024	3,200	63	(7)	56	0.02
					\$ 69	\$ 42	\$ 111	0.04

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>**

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Montenegro Government International Bond	1.000%	20/06/2023	€ 500	\$ (39)	\$ 24	\$ (15)	(0.01)
BRC	Argentina Government International Bond	5.000	20/12/2023	\$ 4,400	(673)	(626)	(1,299)	(0.48)
CBK	Turkey Government International Bond	1.000	20/06/2027	3,100	(607)	(226)	(833)	(0.31)
JPM	Colombia Government International Bond	1.000	20/06/2027	8,300	(398)	(291)	(689)	(0.26)
	Nigeria Government International Bond	1.000	20/06/2023	600	(14)	12	(2)	0.00
	State Oil Company of the Azerbaijan Republic	5.000	20/06/2026	200	2	(10)	(8)	0.00
					\$ (1,729)	\$ (1,117)	\$ (2,846)	(1.06)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

**CROSS-CURRENCY SWAPS**

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	\$ 100	ARS 4,488	\$ 0	\$ 87	\$ 87	0.03

**INTEREST RATE SWAPS**

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month KRW-KORIBOR	1.197%	18/03/2025	KRW 10,794,000	\$ 0	\$ 517	\$ 517	0.19
	Pay	3-Month MYR-KLIBOR	3.750	15/06/2027	MYR 21,600	(38)	19	(19)	(0.01)
BPS	Pay	3-Month KRW-KORIBOR	1.450	23/01/2025	KRW 6,910,400	0	(276)	(276)	(0.10)
	Pay	3-Month MYR-KLIBOR	2.670	16/06/2026	MYR 10,600	0	(101)	(101)	(0.04)
	Pay	6-Month THB-THBFX	1.890	18/09/2029	THB 52,800	0	(94)	(94)	(0.03)
CBK	Pay	6-Month THB-THBFX	1.050	18/03/2027	73,000	0	(151)	(151)	(0.06)
GLM	Pay	6-Month THB-THBFX	0.868	18/03/2025	309,700	0	(361)	(361)	(0.13)
	Receive	6-Month THB-THBFX	1.000	15/12/2026	269,400	27	513	540	0.20
	Pay	6-Month THB-THBFX	1.500	15/12/2031	282,900	(121)	(840)	(961)	(0.36)
	Pay	6-Month THB-THBFX	2.500	15/06/2027	162,100	(18)	(22)	(40)	(0.01)
GST	Receive	6-Month THB-THBFX	2.250	15/06/2027	157,800	100	(7)	93	0.03
JPM	Pay	6-Month CLP-CHILIBOR	3.020	06/06/2024	CLP 770,000	0	(82)	(82)	(0.03)
MYC	Pay	3-Month KRW-KORIBOR	1.270	18/03/2030	KRW 2,009,300	0	(230)	(230)	(0.09)
	Receive	3-Month MYR-KLIBOR	3.000	15/12/2026	MYR 13,400	3	101	104	0.04
	Receive	6-Month THB-THBFX	1.000	15/12/2026	THB 370,200	13	728	741	0.28
	Receive	6-Month THB-THBFX	1.265	24/01/2025	200,400	0	143	143	0.05
	Receive	6-Month THB-THBFX	1.310	21/01/2025	150,000	0	100	100	0.04
	Pay	6-Month THB-THBFX	1.500	15/12/2031	190,500	(57)	(591)	(648)	(0.24)

## Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYI	Pay	3-Month MYR-KLIBOR	3.340%	18/09/2029	MYR 3,500	\$ 0	\$ (29)	\$ (29)	(0.01)
SCX	Pay	3-Month CNY-CNREPOFIX	2.430	06/03/2025	CNY 25,600	0	6	6	0.00
	Pay	3-Month CNY-CNREPOFIX	3.020	04/02/2025	26,000	0	26	26	0.01
	Pay	3-Month MYR-KLIBOR	2.750	15/09/2026	MYR 3,700	11	(46)	(35)	(0.01)
	Receive	3-Month MYR-KLIBOR	3.230	23/08/2024	6,500	0	8	8	0.00
	Receive	6-Month THB-THBFX	1.209	15/01/2025	THB 199,300	0	148	148	0.05
	Receive	6-Month THB-THBFX	1.310	27/08/2024	50,000	0	27	27	0.01
	Pay	6-Month THB-THBFX	1.428	13/12/2029	9,100	0	(26)	(26)	(0.01)
UAG	Pay	3-Month CNY-CNREPOFIX	2.920	15/01/2025	CNY 43,900	0	104	104	0.04
						\$ (80)	\$ (416)	\$ (496)	(0.19)

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BOA	07/2022	PEN 24,427	\$ 6,080	\$ 0	\$ (336)	\$ (336)	(0.12)	
	07/2022	\$ 348	COP 1,331,100	0	(28)	(28)	(0.01)	
	07/2022	4,565	DKK 32,095	0	(53)	(53)	(0.02)	
	07/2022	4,636	PEN 18,643	260	(2)	258	0.10	
	08/2022	DKK 32,030	\$ 4,565	54	0	54	0.02	
	08/2022	€ 5,947	6,402	167	0	167	0.06	
	08/2022	¥ 1,480,000	11,395	478	0	478	0.18	
	08/2022	MXN 60,347	2,973	1	0	1	0.00	
	08/2022	PEN 7,480	1,948	0	(13)	(13)	0.00	
	08/2022	\$ 21,380	€ 20,219	0	(181)	(181)	(0.07)	
	09/2022	IDR 46,574,138	\$ 3,150	45	0	45	0.02	
	09/2022	PEN 7,977	1,894	0	(187)	(187)	(0.07)	
	11/2022	MYR 45,478	10,345	39	0	39	0.01	
	01/2023	CNH 44,408	6,882	254	0	254	0.09	
	02/2023	\$ 6,875	CNH 44,408	0	(245)	(245)	(0.09)	
	07/2023	INR 368,549	\$ 4,581	82	(8)	74	0.03	
	07/2023	\$ 4,572	INR 368,549	0	(65)	(65)	(0.02)	
	BPS	07/2022	HUF 1,066,807	\$ 2,801	0	(2)	(2)	0.00
		07/2022	PLN 35,740	7,989	51	0	51	0.02
		07/2022	\$ 3,425	HUF 1,259,247	0	(116)	(116)	(0.04)
		07/2022	8,746	MXN 179,893	185	(15)	170	0.06
		08/2022	CNH 44,408	\$ 6,667	47	0	47	0.02
		08/2022	€ 44	47	0	0	0	0.00
		08/2022	INR 1,889	24	0	0	0	0.00
		08/2022	THB 83	2	0	0	0	0.00
		08/2022	TWD 21,592	735	8	0	8	0.00
		08/2022	\$ 2,081	CLP 1,813,146	0	(159)	(159)	(0.06)
		08/2022	2,278	PEN 8,640	0	(13)	(13)	(0.01)
08/2022		ZAR 62,046	\$ 3,886	115	0	115	0.04	
09/2022		CNH 44,408	6,704	85	0	85	0.03	
09/2022		IDR 215,642,327	14,611	234	0	234	0.09	
09/2022		MXN 74,889	3,671	8	0	8	0.00	
09/2022		MYR 13,836	3,178	41	0	41	0.02	
09/2022		TWD 20,854	751	45	0	45	0.02	
09/2022		\$ 6,651	CNH 44,408	0	(31)	(31)	(0.01)	
09/2022		3,570	IDR 52,584,785	0	(64)	(64)	(0.02)	
10/2022		CNH 44,408	\$ 6,691	70	0	70	0.03	
10/2022		\$ 6,690	CNH 44,408	0	(69)	(69)	(0.03)	
10/2022		985	COP 3,821,800	0	(83)	(83)	(0.03)	
11/2022		CNH 44,408	\$ 6,786	163	0	163	0.06	
11/2022		\$ 6,677	CNH 44,408	0	(54)	(54)	(0.02)	
11/2022		ZAR 15,762	\$ 977	27	0	27	0.01	
12/2022		CNH 44,408	6,804	178	0	178	0.07	
12/2022		\$ 6,774	CNH 44,408	0	(149)	(149)	(0.06)	
01/2023		6,791	44,408	0	(164)	(164)	(0.06)	
02/2023		ILS 10,949	\$ 3,254	79	0	79	0.03	
BRC		07/2022	\$ 5,857	MYR 25,663	0	(30)	(30)	(0.01)
		08/2022	£ 5,470	\$ 6,743	94	0	94	0.03
		08/2022	\$ 1,051	SGD 1,452	0	(8)	(8)	0.00
	10/2022	3,512	COP 14,210,017	0	(159)	(159)	(0.06)	
	11/2022	ZAR 11,432	\$ 712	23	0	23	0.01	
BSS	07/2022	\$ 401	CLP 342,576	0	(36)	(36)	(0.01)	
	07/2022	BRL 34,501	\$ 6,690	93	0	93	0.03	
CBK	07/2022	PEN 198	52	0	0	0	0.00	
	07/2022	\$ 4,788	BRL 23,609	0	(273)	(273)	(0.10)	
	07/2022	26	PEN 95	0	(1)	(1)	0.00	
	07/2022	VND 10,112,180	\$ 433	0	(2)	(2)	0.00	
	08/2022	PEN 19,275	5,059	12	(5)	7	0.00	
	08/2022	\$ 6,638	BRL 34,501	0	(97)	(97)	(0.04)	
	08/2022	2,255	IDR 33,010,043	0	(50)	(50)	(0.02)	
	08/2022	241	¥ 31,300	0	(11)	(11)	0.00	
	08/2022	3,134	PEN 11,737	0	(57)	(57)	(0.02)	
	08/2022	ZAR 9,233	\$ 588	27	0	27	0.01	
	09/2022	\$ 203	UYU 8,254	3	0	3	0.00	

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	10/2022	ILS 18,998	\$ 5,597	\$ 136	\$ 0	\$ 136	0.05
	10/2022	PEN 10,554	2,670	0	(78)	(78)	(0.03)
	11/2022	ILS 9,414	2,986	269	0	269	0.10
	11/2022	PEN 6,800	1,713	0	(55)	(55)	(0.02)
	11/2022	\$ 949	PKR 217,111	93	0	93	0.03
	12/2022	ILS 35,391	\$ 11,225	1,006	0	1,006	0.37
	12/2022	PEN 5,360	1,377	0	(11)	(11)	0.00
	12/2022	\$ 1,577	PEN 6,615	138	0	138	0.05
	12/2022	874	VND 20,695,760	11	0	11	0.00
	05/2023	ILS 8,527	\$ 2,518	32	0	32	0.01
	05/2023	PEN 3,123	790	0	(10)	(10)	0.00
DUB	07/2022	DKK 8,743	1,295	66	0	66	0.02
	07/2022	PLN 7,073	1,621	50	0	50	0.02
	07/2022	RON 238	51	1	0	1	0.00
	07/2022	\$ 26	PEN 94	0	(1)	(1)	0.00
	08/2022	€ 32,139	\$ 34,127	430	0	430	0.16
	08/2022	£ 2,088	2,576	38	0	38	0.01
	08/2022	TWD 5,300	178	0	0	0	0.00
	08/2022	\$ 5,213	NOK 51,710	26	0	26	0.01
	08/2022	1,540	THB 53,467	0	(25)	(25)	(0.01)
GLM	12/2022	ZAR 435	\$ 28	2	0	2	0.00
	07/2022	MXN 231,185	11,321	0	(133)	(133)	(0.05)
	07/2022	PLN 304	68	0	0	0	0.00
	07/2022	\$ 2,255	BRL 10,892	0	(172)	(172)	(0.06)
	07/2022	2,363	CLP 2,029,008	0	(202)	(202)	(0.08)
	07/2022	2,020	MYR 8,841	0	(12)	(12)	0.00
	07/2022	1,086	PEN 4,023	0	(30)	(30)	(0.01)
	07/2022	26	PLN 114	0	0	0	0.00
	07/2022	ZAR 1,710	\$ 106	2	0	2	0.00
	08/2022	COP 2,260,792	561	22	0	22	0.01
	08/2022	DOP 50,833	874	0	(47)	(47)	(0.02)
	08/2022	EGP 86,201	4,465	0	(23)	(23)	(0.01)
	08/2022	\$ 5,378	CNH 35,750	0	(48)	(48)	(0.02)
	08/2022	3,051	PEN 11,772	37	(2)	35	0.01
	08/2022	31	TRY 542	1	0	1	0.00
	08/2022	408	ZAR 5,996	0	(44)	(44)	(0.02)
	08/2022	ZAR 3,076	\$ 190	3	0	3	0.00
	09/2022	EGP 130,090	6,685	11	0	11	0.00
IND	09/2022	\$ 14,223	IDR 209,631,680	0	(247)	(247)	(0.09)
	08/2022	3,151	CLP 2,756,337	0	(229)	(229)	(0.09)
	08/2022	2,278	IDR 33,554,940	0	(37)	(37)	(0.01)
JPM	06/2024	815	TWD 20,969	0	(71)	(71)	(0.03)
	07/2022	CLP 4,928,510	\$ 5,734	485	0	485	0.18
	07/2022	MXN 2,322	118	3	0	3	0.00
	07/2022	\$ 1,879	CZK 44,053	0	(20)	(20)	(0.01)
	07/2022	434	VND 10,068,800	0	(1)	(1)	0.00
	07/2022	VND 10,068,800	\$ 432	0	(1)	(1)	0.00
	08/2022	CNH 2,941	437	0	(1)	(1)	0.00
	08/2022	£ 5,427	6,630	34	0	34	0.01
	08/2022	¥ 66,914	512	18	0	18	0.01
	08/2022	KRW 2,628,575	2,065	38	0	38	0.01
	08/2022	SGD 24	17	0	0	0	0.00
	08/2022	TWD 61,756	2,096	15	0	15	0.01
	08/2022	\$ 7,780	£ 6,260	0	(172)	(172)	(0.06)
	08/2022	8,477	SGD 11,653	0	(104)	(104)	(0.04)
	08/2022	1,110	ZAR 17,060	0	(73)	(73)	(0.03)
	09/2022	TWD 24,694	\$ 888	53	0	53	0.02
	09/2022	\$ 3,971	EGP 77,712	16	0	16	0.01
	11/2022	307	PKR 67,847	19	0	19	0.01
	12/2022	427	VND 10,068,800	3	0	3	0.00
MBC	06/2023	1,504	36,096,000	29	0	29	0.01
	07/2022	HUF 16,655	\$ 44	0	0	0	0.00
	07/2022	\$ 2,255	CLP 1,886,326	0	(246)	(246)	(0.09)
	08/2022	CNH 6,689	\$ 996	0	(1)	(1)	0.00
	08/2022	\$ 3,837	CLP 3,215,192	0	(429)	(429)	(0.16)
	08/2022	2,489	ZAR 36,943	0	(244)	(244)	(0.09)
	09/2022	MYR 11,615	\$ 2,665	31	0	31	0.01
	12/2022	\$ 10,770	ILS 35,276	0	(585)	(585)	(0.22)
MYI	05/2023	CNH 8,536	\$ 1,272	0	(4)	(4)	0.00
	07/2022	COP 1,331,100	333	13	0	13	0.00
	07/2022	DKK 30,091	4,465	234	0	234	0.09
	07/2022	€ 19	20	0	0	0	0.00
	07/2022	\$ 10,867	CLP 9,335,634	0	(925)	(925)	(0.34)
	07/2022	957	DKK 6,736	0	(10)	(10)	0.00
	08/2022	DKK 6,722	\$ 957	11	0	11	0.00
	08/2022	£ 34	42	0	0	0	0.00
	08/2022	INR 3,173	41	1	0	1	0.00
	08/2022	KRW 3,402,172	2,671	48	0	48	0.02
	08/2022	TWD 18,365	623	5	0	5	0.00
	08/2022	\$ 3,256	CNY 21,862	3	0	3	0.00
	08/2022	330	COP 1,331,100	0	(13)	(13)	0.00
	08/2022	1,129	€ 1,053	0	(25)	(25)	(0.01)
	08/2022	3,786	THB 130,434	0	(91)	(91)	(0.03)
	08/2022	1,476	ZAR 23,657	0	(39)	(39)	(0.01)

## Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2022	MYR 14,290	\$ 3,243	\$ 3	\$ 0	\$ 3	0.00
	09/2022	TWD 10,080	361	20	0	20	0.01
RBC	09/2022	\$ 73	TRY 1,289	0	0	0	0.00
	08/2022	¥ 1,430,000	\$ 11,308	744	0	744	0.28
	09/2022	MXN 5,848	284	0	(2)	(2)	0.00
	10/2022	\$ 13,364	MXN 267,673	0	(327)	(327)	(0.12)
SCX	07/2022	HUF 6,702	\$ 18	0	0	0	0.00
	07/2022	\$ 138	ILS 467	0	(5)	(5)	0.00
	07/2022	53	PEN 198	0	(1)	(1)	0.00
	07/2022	437	VND 10,112,180	0	(2)	(2)	0.00
	08/2022	CNH 11,865	\$ 1,771	2	0	2	0.00
	08/2022	€ 12,529	13,440	304	0	304	0.11
	08/2022	TRY 97,884	5,734	25	0	25	0.01
	08/2022	\$ 1,290	CNH 8,658	1	0	1	0.00
	08/2022	5,229	CNY 34,994	0	(11)	(11)	0.00
	08/2022	114	€ 109	0	0	0	0.00
	08/2022	8,035	IDR 117,268,067	0	(203)	(203)	(0.08)
	08/2022	ZAR 21,293	\$ 1,360	67	0	67	0.02
	09/2022	MYR 8,841	2,024	19	0	19	0.01
	09/2022	\$ 3,408	COP 13,689,104	0	(162)	(162)	(0.06)
	09/2022	8,143	MYR 34,292	0	(368)	(368)	(0.14)
	09/2022	ZAR 397	\$ 26	2	0	2	0.00
	11/2022	COP 6,914,856	1,627	4	0	4	0.00
	11/2022	\$ 374	PKR 81,632	18	0	18	0.01
	12/2022	416	VND 9,867,631	6	0	6	0.00
SOG	07/2022	CLP 8,246,242	\$ 9,552	770	0	770	0.29
	08/2022	\$ 138	ZAR 2,046	0	(14)	(14)	(0.01)
	11/2022	2,865	ILS 9,384	0	(156)	(156)	(0.06)
TOR	07/2022	HUF 1,642,360	\$ 4,510	194	0	194	0.07
	08/2022	ZAR 965	59	0	0	0	0.00
UAG	07/2022	\$ 50	HUF 17,630	0	(4)	(4)	0.00
	07/2022	523	ZAR 8,416	0	(10)	(10)	0.00
	08/2022	CLP 4,690,457	\$ 5,365	405	0	405	0.15
	08/2022	\$ 2,255	PEN 8,280	0	(84)	(84)	(0.03)
	08/2022	114	PHP 5,984	0	(6)	(6)	0.00
	08/2022	ZAR 958	\$ 61	3	0	3	0.00
	09/2022	TRY 60,240	3,305	3	(95)	(92)	(0.03)
	09/2022	\$ 788	MXN 15,694	0	(19)	(19)	(0.01)
	10/2022	TRY 30,221	\$ 1,792	165	0	165	0.06
	11/2022	\$ 1,533	ZAR 22,731	0	(163)	(163)	(0.06)
	12/2022	TRY 10,886	\$ 491	0	(64)	(64)	(0.02)
	02/2023	CNH 44,408	6,907	277	0	277	0.10
				\$ 9,433	\$ (8,923)	\$ 510	0.19

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 36	\$ 38	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 6	€ 6	0	0	0	0.00
BPS	07/2022	CNY 47,721	\$ 7,117	0	(9)	(9)	0.00
	07/2022	€ 89,568	94,731	1,093	0	1,093	0.41
	07/2022	\$ 12,711	€ 12,131	0	(28)	(28)	(0.01)
	07/2022	3	MXN 65	0	0	0	0.00
	07/2022	5,715	PLN 25,524	0	(58)	(58)	(0.02)
	08/2022	MXN 65	\$ 3	0	0	0	0.00
	08/2022	\$ 7,117	CNY 47,741	1	0	1	0.00
	08/2022	70,015	€ 66,446	0	(421)	(421)	(0.16)
BRC	07/2022	5,062	CNY 34,005	16	0	16	0.01
CBK	07/2022	€ 7,033	\$ 7,538	184	0	184	0.07
	07/2022	MXN 65	3	0	0	0	0.00
GLM	07/2022	BRL 934	185	7	0	7	0.00
MBC	07/2022	€ 66,483	69,941	436	0	436	0.16
	07/2022	\$ 73,951	€ 68,575	0	(2,260)	(2,260)	(0.84)
	08/2022	70,028	66,446	0	(434)	(434)	(0.16)
MYI	07/2022	182	BRL 934	0	(3)	(3)	0.00
	08/2022	BRL 934	\$ 180	3	0	3	0.00
SCX	07/2022	CNY 41	6	0	0	0	0.00
	07/2022	\$ 2,179	CNY 14,644	8	0	8	0.00
SOG	07/2022	69,009	€ 64,206	0	(1,885)	(1,885)	(0.70)
	07/2022	676	THB 23,530	0	(10)	(10)	0.00
UAG	07/2022	THB 50,843	\$ 1,447	9	0	9	0.00
	07/2022	\$ 54,352	€ 50,579	0	(1,474)	(1,474)	(0.55)
	07/2022	886	RON 4,102	0	(19)	(19)	(0.01)
	07/2022	801	THB 27,313	0	(28)	(28)	(0.01)
	08/2022	1,449	50,843	0	(9)	(9)	0.00
				\$ 1,757	\$ (6,638)	\$ (4,881)	(1.81)



As at 30 June 2022, the Institutional GBP (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 311	£ 246	\$ 0	\$ (12)	\$ (12)	(0.01)
BRC	07/2022	£ 17	\$ 21	1	0	1	0.00
	07/2022	\$ 23	CNY 155	0	0	0	0.00
	07/2022	240	£ 191	0	(9)	(9)	0.00
CBK	07/2022	£ 74	\$ 93	4	0	4	0.00
GLM	07/2022	PLN 113	25	0	0	0	0.00
	08/2022	\$ 25	PLN 114	0	0	0	0.00
JPM	07/2022	22	£ 18	0	0	0	0.00
MBC	07/2022	€ 28	\$ 29	0	0	0	0.00
	07/2022	\$ 7	PLN 29	0	(1)	(1)	0.00
	08/2022	30	€ 28	0	0	0	0.00
MYI	07/2022	£ 37	\$ 46	1	0	1	0.00
	07/2022	\$ 35	£ 29	0	0	0	0.00
	07/2022	19	PLN 84	0	(1)	(1)	0.00
SCX	07/2022	9	CNY 61	0	0	0	0.00
	07/2022	18	€ 17	0	0	0	0.00
SOG	07/2022	£ 239	\$ 291	1	0	1	0.00
	07/2022	\$ 12	€ 11	0	0	0	0.00
	07/2022	6	THB 216	0	0	0	0.00
	08/2022	291	£ 239	0	(1)	(1)	0.00
TOR	07/2022	308	245	0	(11)	(11)	0.00
UAG	07/2022	PLN 0	\$ 0	0	0	0	0.00
	07/2022	THB 224	6	0	0	0	0.00
	07/2022	\$ 0	THB 8	0	0	0	0.00
	08/2022	6	224	0	0	0	0.00
				\$ 7	\$ (35)	\$ (28)	(0.01)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (7,511)</b>	<b>(2.79)</b>
<b>Total Investments</b>						<b>\$ 261,085</b>	<b>97.04</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ 7,957</b>	<b>2.96</b>
<b>Net Assets</b>						<b>\$ 269,042</b>	<b>100.00</b>

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.
- (f) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Oracle Corp.	4.100%	25/03/2061	05/04/2021 - 16/04/2021	\$ 1,979	\$ 1,348	0.50

- (g) Securities with an aggregate fair value of \$570 and cash of \$9,396 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of \$2,511 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 174,264	\$ 5,030	\$ 179,294
Investment Funds	26,157	624	0	26,781
Repurchase Agreements	0	60,041	0	60,041
Financial Derivative Instruments <sup>(3)</sup>	0	(5,016)	(15)	(5,031)
<b>Totals</b>	<b>\$ 26,157</b>	<b>\$ 229,913</b>	<b>\$ 5,015</b>	<b>\$ 261,085</b>

## Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 260,774	\$ 4,484	\$ 265,258
Investment Funds	15,188	0	0	15,188
Repurchase Agreements	0	688	0	688
Financial Derivative Instruments <sup>(3)</sup>	212	4,425	(27)	4,610
<b>Totals</b>	<b>\$ 15,400</b>	<b>\$ 265,887</b>	<b>\$ 4,457</b>	<b>\$ 285,744</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 765	\$ (880)	\$ (115)
BPS	524	(380)	144
BRC	(1,353)	1,538	185
BSS	(36)	0	(36)
CBK	374	0	374
DUB	587	(490)	97
GLM	(1,612)	1,590	(22)
GST	96	0	96
HUS	2	0	2
IND	(337)	260	(77)
JPM	(384)	350	(34)
MBC	(3,737)	3,240	(497)
MYC	210	(270)	(60)
MYI	(762)	630	(132)
RBC	415	(450)	(35)
SCX	(142)	0	(142)
SOG	(1,295)	1,451	156
TOR	183	(260)	(77)
UAG	(1,009)	907	(102)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	43.58	60.12
Transferable securities dealt in on another regulated market	21.92	30.48
Other transferable securities	1.14	0.71
Investment funds	9.95	5.23
Repurchase agreements	22.32	0.24
Financial derivative instruments dealt in on a regulated market	0.07	0.07
Centrally cleared financial derivative instruments	0.85	(0.39)
OTC financial derivative instruments	(2.79)	1.91

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Argentina	0.32	0.51
Australia	0.25	0.60
Austria	N/A	0.33
Bahamas	0.12	0.47
Belarus	0.03	0.14
Bermuda	N/A	0.42
Brazil	2.21	3.36
Cayman Islands	0.80	1.63
Chile	1.80	4.27
China	0.48	0.09
Colombia	0.34	0.85
Congo	0.22	N/A
Costa Rica	N/A	0.09
Denmark	1.68	2.09
Dominican Republic	0.59	1.04
Ecuador	N/A	1.14
Egypt	N/A	1.40
France	N/A	0.35
Germany	N/A	0.61
Ghana	0.38	0.42

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Guatemala	N/A	0.15
Hong Kong	0.41	0.53
Hungary	0.56	N/A
India	N/A	0.91
Indonesia	0.81	N/A
Ireland	2.40	3.38
Israel	0.19	1.30
Italy	N/A	0.55
Ivory Coast	0.37	0.93
Japan	N/A	0.19
Jersey, Channel Islands	0.91	N/A
Jordan	0.21	0.87
Kazakhstan	N/A	0.38
Luxembourg	1.52	3.20
Mauritius	N/A	0.18
Mexico	2.69	4.17
Morocco	0.20	0.28
Netherlands	1.83	1.53
Nigeria	N/A	0.71
Norway	N/A	0.19
Oman	N/A	0.55
Pakistan	N/A	0.21
Paraguay	N/A	0.16
Peru	3.06	3.76
Philippines	0.19	N/A
Romania	0.97	1.92
Russia	0.03	N/A
Saudi Arabia	N/A	0.67
Senegal	0.19	N/A
Serbia	0.69	0.69
Singapore	N/A	4.24
South Africa	4.02	5.31
Sri Lanka	0.12	0.19
Sweden	N/A	0.21
Switzerland	N/A	0.37
Thailand	N/A	1.00
Tunisia	0.22	N/A
Turkey	0.68	1.30
Ukraine	N/A	1.20
Uganda	0.23	N/A
United Arab Emirates	0.71	1.65
United Kingdom	1.12	2.26
United States	14.69	13.26
Uzbekistan	0.48	N/A
Virgin Islands (British)	0.94	0.90
Zambia	0.06	0.67
Short-Term Instruments	16.92	11.53
Investment Funds	9.95	5.23
Repurchase Agreements	22.32	0.24
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.07	0.07
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.01
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps	0.85	(0.40)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.02	0.09
Written Options		
Foreign Currency Options	0.00	(0.04)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.04	0.01
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(1.06)	(0.35)
Cross-Currency Swaps	0.03	0.03
Interest Rate Swaps	(0.19)	0.02
Volatility Swaps	N/A	0.02
Forward Foreign Currency Contracts	0.19	1.39
Hedged Forward Foreign Currency Contracts	(1.82)	0.74
Other Current Assets & Liabilities	2.96	1.63
Net Assets	100.00	100.00

## Schedule of Investments Emerging Markets Short-Term Local Currency Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS		
<b>TRANSFERABLE SECURITIES</b>								<b>PERU</b>					
<b>ARGENTINA</b>								<b>CORPORATE BONDS &amp; NOTES</b>					
<b>SOVEREIGN ISSUES</b>								Banco de Credito del Peru S.A.					
Argentina Government International Bond				Nordea Kredit Realkreditaktieselskab	DKK	54	6	0.02	4.650% due 17/09/2024	PEN	1,230	300	1.17
0.500% due 09/07/2030	\$	99	21	1.000% due 01/10/2050									
1.125% due 09/07/2035		105	21	1.500% due 01/10/2053		110	13	0.05					
Total Argentina			42										
<b>AZERBAIJAN</b>								<b>SOVEREIGN ISSUES</b>					
<b>CORPORATE BONDS &amp; NOTES</b>								Fondo MIVIVIENDA S.A.					
Odebrecht Oil & Gas Finance Ltd.				Nykredit Realkredit A/S		610	67	0.26	7.000% due 14/02/2024		130	34	0.13
0.000% due 01/08/2022 (c)(e)		23	0	1.000% due 01/10/2050		20	2	0.01	Total Peru			334	1.30
Oi S.A.	BRL	50	40	1.500% due 01/10/2053		2,090	239	0.93					
0.000% due 25/02/2035													
Swiss Insured Brazil Power Finance SARL		2,663	443	<b>IRELAND</b>				<b>POLAND</b>					
9.850% due 16/07/2032				<b>ASSET-BACKED SECURITIES</b>				<b>SOVEREIGN ISSUES</b>					
Vale S.A.		1,490	120	Black Diamond CLO DAC		100	103	0.40	Poland Government International Bond				
0.000% (e)				0.860% due 20/01/2032					0.250% due 25/10/2026	PLN	300	50	0.20
Total Brazil			603	Carlyle Global Market Strategies Euro CLO Ltd.		100	103	0.40	2.750% due 25/10/2029		200	34	0.13
<b>CAYMAN ISLANDS</b>				Harvest CLO DAC		99	102	0.40	Total Poland			84	0.33
<b>CORPORATE BONDS &amp; NOTES</b>				0.650% due 26/06/2030			308	1.20					
Interoceanica Finance Ltd.	\$	24	21	<b>CORPORATE BONDS &amp; NOTES</b>				<b>QATAR</b>					
0.000% due 30/11/2025 (c)				Alfa Bank AO Via Alfa Bond Issuance PLC	RUB	33,000	18	0.07	<b>CORPORATE BONDS &amp; NOTES</b>				
Odebrecht Drilling Norbe Ltd. (6.350% Cash and 1.000% PIK)		50	31	9.350% due 06/08/2022 ^			326	1.27	Nakilat, Inc.				
7.350% due 01/12/2026 ^ (b)				Total Ireland					6.067% due 31/12/2033				
Total Cayman Islands			52	<b>ISRAEL</b>									
<b>CHILE</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>					
<b>SOVEREIGN ISSUES</b>				<b>ISRAEL</b>				<b>SOVEREIGN ISSUES</b>					
Bonos de la Tesoreria de la Republica en Pesos	CLP	5,000	5	0.000% due 30/06/2025	\$	100	94	0.37	Leviathan Bond Ltd.				
6.000% due 01/01/2043				<b>SOVEREIGN ISSUES</b>				6.125% due 30/06/2025					
<b>CHINA</b>				<b>SOVEREIGN ISSUES</b>				Israel Government International Bond					
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				1.250% due 30/11/2022					
Flourish Century	\$	200	22	Israel Government International Bond	ILS	2,700	772	3.01	Total Israel			866	3.38
6.600% due 04/02/2049 ^ (h)													
<b>COLOMBIA</b>				<b>JERSEY, CHANNEL ISLANDS</b>				<b>ISRAEL</b>					
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>					
Empresas Publicas de Medellin ESP	COP	540,000	121	Corsair International Ltd.	€	100	99	0.38	Leviathan Bond Ltd.				
7.625% due 10/09/2024		489,000	94	4.850% due 28/01/2027					6.125% due 30/06/2025	\$	100	94	0.37
8.375% due 08/11/2027			215	<b>LUXEMBOURG</b>				<b>SOVEREIGN ISSUES</b>					
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>					
Colombian TES		4,700,100	895	Sberbank of Russia Via SB Capital S.A.	\$	200	14	0.05	South Africa Government International Bond		800	30	0.12
5.750% due 03/11/2027		117,700	22	5.250% due 23/05/2023 ^ (g)					6.500% due 28/02/2041		9,700	627	2.45
6.000% due 28/04/2028		1,912,000	403	<b>MAURITIUS</b>				10.500% due 21/12/2026					
6.250% due 26/11/2025		18,000	3	Greenko Solar Mauritius Ltd.		200	179	0.70	Total South Africa			1,137	4.44
7.000% due 30/06/2032		361,300	77	5.950% due 29/07/2026					<b>UGANDA</b>				
7.500% due 26/08/2026		24,600	5	<b>MEXICO</b>				<b>SOVEREIGN ISSUES</b>					
9.250% due 28/05/2042				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>					
Financiera de Desarrollo Territorial S.A. Findeter		12,000	3	Urbi Desarrollos Urbanos S.A.B. de C.V.	MXN	5,000	0	0.00	Republic of Uganda Government International Bond	UGX	99,800	25	0.10
7.875% due 12/08/2024				8.790% due 09/12/2014 ^					16.250% due 08/11/2035		47,900	13	0.05
Republic of Colombia		102,000	19	<b>SOVEREIGN ISSUES</b>				Total Uganda					
1.000% due 11/03/2027		25,000	4	Mexico Government International Bond		4,700	218	0.85				38	0.15
1.000% due 09/07/2036			1,431	7.500% due 03/06/2027		500	24	0.09					
Total Colombia			1,646	8.500% due 31/05/2029			242	0.94					
<b>DENMARK</b>				Total Mexico			242	0.94	<b>UKRAINE</b>				
<b>CORPORATE BONDS &amp; NOTES</b>				<b>NETHERLANDS</b>				<b>SOVEREIGN ISSUES</b>					
Jyske Realkredit A/S	DKK	239	26	<b>CORPORATE BONDS &amp; NOTES</b>				Ukraine Government International Bond					
1.500% due 01/10/2053				Republic of Angola Via Avenir BV	\$	15	15	0.06	7.750% due 01/09/2023	\$	100	33	0.13

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>GSAMP Trust</b>				<b>GreenPoint Mortgage Funding Trust Pass-Through Certificates</b>				(0.098)% due 11/07/2022 (c)(d)	¥ 40,000	\$ 294	1.15
1.714% due 25/01/2037	\$ 49	\$ 31	0.12	2.684% due 25/10/2033	\$ 1	\$ 1	0.00				
<b>Home Equity Asset Trust</b>				<b>GSR Mortgage Loan Trust</b>							
2.224% due 25/11/2032	4	4	0.01	2.867% due 25/01/2036 ^	1	1	0.00				
<b>HSI Asset Loan Obligation Trust</b>				<b>IndyMac Mortgage Loan Trust</b>				<b>MALAYSIA TREASURY BILLS</b>			
1.744% due 25/12/2036	2	1	0.00	2.264% due 25/07/2045	30	25	0.10	2.281% due 17/11/2022 (c)(d)	MYR 5,200	1,168	4.56
<b>Morgan Stanley ABS Capital, Inc. Trust</b>				2.650% due 25/11/2037	76	64	0.25	2.326% due 17/11/2022 (c)(d)	5,700	1,280	4.99
1.684% due 25/05/2037	3	3	0.01	3.016% due 25/12/2034	3	3	0.01				
2.389% due 25/01/2035	23	22	0.09	<b>Lehman XS Trust</b>							
2.419% due 25/03/2034	53	51	0.20	2.004% due 25/09/2046	119	111	0.43				
<b>Morgan Stanley Dean Witter Capital, Inc. Trust</b>				<b>Residential Accredit Loans, Inc. Trust</b>				<b>SINGAPORE TREASURY BILLS</b>			
2.974% due 25/02/2033	18	18	0.07	1.259% due 25/10/2037	51	47	0.18	1.161% due 08/07/2022 (c)(d)	SGD 3,900	2,802	10.93
<b>New Century Home Equity Loan Trust</b>				<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>				1.312% due 22/07/2022 (c)(d)	1,300	933	3.64
1.984% due 25/05/2036	9	9	0.03	6.000% due 25/10/2036	4	4	0.02				
<b>Option One Mortgage Loan Trust</b>				<b>WaMu Mortgage Pass-Through Certificates Trust</b>							
1.764% due 25/03/2037	261	184	0.72	3.145% due 25/02/2037 ^	7	7	0.03				
<b>Saxon Asset Securities Trust</b>											
1.934% due 25/09/2037	13	13	0.05	Total United States		1,715	6.69	<b>U.S. TREASURY BILLS</b>			
<b>Soundview Home Loan Trust</b>								0.611% due 19/07/2022 (c)(d)	\$ 300	300	1.17
1.704% due 25/06/2037	4	3	0.01	<b>ZAMBIA</b>				1.039% due 02/08/2022 (a)(c)(d)	300	299	1.17
1.794% due 25/07/2037	63	56	0.22	<b>SOVEREIGN ISSUES</b>				1.716% due 29/09/2022 (c)(d)	300	299	1.17
<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>				<b>Zambia Government International Bond</b>				2.103% due 25/10/2022 (c)(d)	300	298	1.16
1.844% due 25/10/2037	147	99	0.39	12.000% due 22/03/2028 ZMW	400	15	0.06				
<b>WaMu Asset-Backed Certificates WaMu Trust</b>				13.000% due 25/01/2031	3,500	118	0.46				
1.864% due 25/05/2037	53	46	0.18	15.000% due 16/02/2027	300	14	0.06				
<b>Washington Mutual Asset-Backed Certificates Trust</b>				Total Zambia		147	0.58				
1.684% due 25/10/2036	4	2	0.01					Total Short-Term Instruments		13,395	52.28
		752	2.93	<b>SHORT-TERM INSTRUMENTS</b>				<b>Total Transferable Securities</b>		\$ 21,951	85.66
<b>CORPORATE BONDS &amp; NOTES</b>				<b>ARGENTINA TREASURY BILLS</b>							
<b>DAE Funding LLC</b>				51.049% due 30/09/2022 (c)(d)	ARS 200	1	0.00				
1.550% due 01/08/2024	200	187	0.73	<b>ISRAEL TREASURY BILLS</b>				<b>INVESTMENT FUNDS</b>			
<b>Rio Oil Finance Trust</b>				(0.051)% due 03/08/2022 (c)(d)	ILS 400	114	0.45	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
9.250% due 06/07/2024	242	252	0.98	0.010% due 07/10/2022 (c)(d)	3,600	1,025	4.00	<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)</b>	10,470	104	0.41
		439	1.71	0.455% due 08/02/2023 (c)(d)	2,100	596	2.33	<b>PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (f)</b>	15,103	206	0.80
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				0.860% due 03/05/2023 (c)(d)	1,600	452	1.76				
<b>Banc of America Mortgage Trust</b>											
3.538% due 25/07/2034	1	1	0.00	<b>JAPAN TREASURY BILLS</b>				<b>EXCHANGE-TRADED FUNDS</b>			
<b>Bear Stearns Adjustable Rate Mortgage Trust</b>				(0.150)% due 20/09/2022 (c)(d)	¥ 120,000	884	3.45	<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (f)</b>	22,600	2,236	8.72
3.278% due 25/05/2047 ^	7	6	0.02	(0.136)% due 20/09/2022 (c)(d)	50,000	368	1.44	<b>Total Investment Funds</b>		\$ 2,546	9.93
<b>Bear Stearns ALT-A Trust</b>				(0.109)% due 11/07/2022 (c)(d)	310,000	2,282	8.91				
2.985% due 25/04/2037	197	155	0.61								
<b>Bear Stearns Structured Products, Inc. Trust</b>											
2.999% due 26/12/2046 ^	14	12	0.05								
<b>Citigroup Mortgage Loan Trust</b>											
1.694% due 25/01/2037	2	2	0.01								
3.396% due 25/09/2037 ^	91	83	0.33								
<b>First Horizon Mortgage Pass-Through Trust</b>											
3.213% due 25/08/2035	3	2	0.01								

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
SSB	0.400%	30/06/2022	01/07/2022	\$ 297	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (303)	\$ 297	\$ 297	1.16
<b>Total Repurchase Agreements</b>						<b>\$ (303)</b>	<b>\$ 297</b>	<b>\$ 297</b>	<b>1.16</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/(Depreciation)	% of Net Assets
3-Month SOFR June Futures	Short	09/2023	4	\$ 1	0.00
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 1</b>	<b>0.00</b>

## Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Boeing Co.	1.000%	20/06/2023	\$ 100	\$ (1)	0.00

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Asia Ex-Japan 37 5-Year Index	1.000%	20/06/2027	\$ 600	\$ (8)	(0.03)

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750%	15/06/2032	\$ 500	\$ (15)	(0.06)
Pay	1-Year BRL-CDI	4.100	02/01/2023	BRL 4,500	(62)	(0.24)
Receive	1-Year BRL-CDI	5.100	02/01/2024	400	8	0.03
Receive	1-Year BRL-CDI	5.150	02/01/2023	8,000	112	0.43
Pay	1-Year BRL-CDI	5.250	02/01/2023	3,500	(24)	(0.09)
Pay	1-Year BRL-CDI	5.660	02/01/2025	3,300	(91)	(0.36)
Pay	1-Year BRL-CDI	5.863	02/01/2023	5,000	(49)	(0.19)
Receive	1-Year BRL-CDI	6.020	04/01/2027	1,500	52	0.20
Receive	1-Year BRL-CDI	6.050	02/01/2025	4,700	88	0.34
Pay	1-Year BRL-CDI	6.140	04/01/2027	7,300	(204)	(0.80)
Receive	1-Year BRL-CDI	6.250	04/01/2027	700	22	0.08
Receive	1-Year BRL-CDI	6.520	04/01/2027	10,200	296	1.15
Receive	1-Year BRL-CDI	6.950	04/01/2027	800	26	0.10
Pay	1-Year BRL-CDI	6.960	04/01/2027	6,500	(149)	(0.58)
Receive	1-Year BRL-CDI	7.195	02/01/2023	3,600	29	0.11
Receive	1-Year BRL-CDI	7.260	02/01/2023	1,400	11	0.04
Pay	1-Year BRL-CDI	7.310	02/01/2024	1,000	(16)	(0.06)
Pay	1-Year BRL-CDI	7.775	02/01/2024	1,700	(24)	(0.09)
Pay	1-Year BRL-CDI	7.800	04/01/2027	900	(14)	(0.06)
Receive	1-Year BRL-CDI	8.325	04/01/2027	300	7	0.03
Pay	1-Year BRL-CDI	8.355	04/01/2027	400	(9)	(0.03)
Pay	1-Year BRL-CDI	8.450	04/01/2027	300	(6)	(0.03)
Receive	1-Year BRL-CDI	8.675	04/01/2027	1,700	11	0.04
Receive	1-Year BRL-CDI	9.600	04/01/2027	2,700	(13)	(0.05)
Pay	1-Year BRL-CDI	10.206	04/01/2027	100	(1)	0.00
Receive	1-Year BRL-CDI	10.240	04/01/2027	500	4	0.02
Pay	1-Year BRL-CDI	10.665	02/01/2024	100	(1)	0.00
Pay	1-Year BRL-CDI	10.755	02/01/2024	300	(2)	(0.01)
Pay	1-Year BRL-CDI	10.833	02/01/2024	500	(3)	(0.01)
Pay	1-Year BRL-CDI	10.995	02/01/2024	100	(1)	0.00
Pay	1-Year BRL-CDI	10.995	04/01/2027	300	(2)	(0.01)
Pay	1-Year BRL-CDI	11.020	04/01/2027	200	(1)	(0.01)
Pay	1-Year BRL-CDI	11.045	04/01/2027	300	(2)	(0.01)
Pay	1-Year BRL-CDI	11.048	04/01/2027	400	(3)	(0.01)
Pay	1-Year BRL-CDI	11.050	04/01/2027	300	(2)	(0.01)
Pay	1-Year BRL-CDI	11.055	04/01/2027	300	(2)	(0.01)
Pay	1-Year BRL-CDI	11.065	02/01/2024	300	(1)	(0.01)
Pay	1-Year BRL-CDI	11.065	04/01/2027	300	(2)	(0.01)
Pay	1-Year BRL-CDI	11.130	04/01/2027	200	(1)	(0.01)
Pay	1-Year BRL-CDI	11.140	04/01/2027	300	(2)	(0.01)
Pay	1-Year BRL-CDI	11.148	02/01/2024	100	0	0.00
Receive	1-Year BRL-CDI	11.505	02/01/2024	500	2	0.01
Receive	1-Year BRL-CDI	11.530	02/01/2024	1,900	8	0.03
Receive	1-Year BRL-CDI	11.535	02/01/2024	600	2	0.01
Receive	1-Year BRL-CDI	11.540	02/01/2024	500	2	0.01
Receive	1-Year BRL-CDI	11.543	02/01/2024	500	2	0.01
Pay	1-Year BRL-CDI	12.105	02/01/2025	1,000	(2)	(0.01)
Pay	1-Year BRL-CDI	12.290	02/01/2024	600	0	0.00
Pay	1-Year BRL-CDI	12.425	02/01/2025	1,500	(1)	(0.01)
Receive	3-Month CNY-CNREPOFIX	1.860	07/05/2025	CNY 1,700	(1)	0.00
Receive	3-Month COP-IBR Compounded-OIS	2.000	02/02/2023	COP 9,125,800	100	0.39
Pay	3-Month COP-IBR Compounded-OIS	2.148	25/09/2022	5,927,600	4	0.01
Pay	3-Month COP-IBR Compounded-OIS	2.155	29/09/2022	806,700	(3)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	2.630	24/07/2024	1,748,000	57	0.22
Receive	3-Month COP-IBR Compounded-OIS	2.650	24/07/2024	2,178,000	71	0.28
Pay	3-Month COP-IBR Compounded-OIS	2.740	24/07/2024	2,486,300	(79)	(0.31)
Pay	3-Month COP-IBR Compounded-OIS	2.750	24/07/2024	2,024,100	(37)	(0.14)
Receive	3-Month COP-IBR Compounded-OIS	2.995	24/11/2025	113,800	5	0.02
Pay	3-Month COP-IBR Compounded-OIS	3.080	13/01/2026	922,300	(43)	(0.17)
Receive	3-Month COP-IBR Compounded-OIS	3.125	15/01/2026	386,000	18	0.07

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month COP-IBR Compounded-OIS	3.145%	11/05/2023	COP 3,203,210	\$ (41)	(0.16)
Receive	3-Month COP-IBR Compounded-OIS	3.680	03/11/2027	449,500	15	0.06
Receive	3-Month COP-IBR Compounded-OIS	3.975	23/06/2027	216,900	11	0.04
Receive	3-Month COP-IBR Compounded-OIS	4.040	13/01/2031	1,002,000	71	0.28
Receive	3-Month COP-IBR Compounded-OIS	4.155	15/01/2031	1,175,400	42	0.16
Pay	3-Month COP-IBR Compounded-OIS	4.200	18/09/2030	2,296,200	(97)	(0.38)
Receive	3-Month COP-IBR Compounded-OIS	4.410	03/11/2027	2,822,000	138	0.53
Pay	3-Month COP-IBR Compounded-OIS	4.495	10/10/2024	244,300	(6)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	4.655	11/05/2026	1,344,458	49	0.19
Receive	3-Month COP-IBR Compounded-OIS	5.175	28/05/2027	1,045,600	37	0.15
Receive	3-Month COP-IBR Compounded-OIS	6.630	11/01/2027	1,088,400	24	0.09
Receive	3-Month COP-IBR Compounded-OIS	6.885	31/01/2025	224,000	3	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.080	02/02/2027	79,000	1	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.130	31/01/2027	81,000	1	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.140	01/02/2027	149,300	3	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.490	15/02/2023	412,000	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.500	15/02/2025	148,000	2	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.560	14/02/2024	533,000	4	0.01
Pay	3-Month COP-IBR Compounded-OIS	7.585	14/02/2027	236,000	(3)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	7.855	22/02/2025	286,700	3	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.880	08/04/2029	219,000	3	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.890	08/04/2027	173,000	2	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.913	08/04/2027	266,200	3	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.940	08/04/2027	134,000	1	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.020	08/04/2025	440,000	3	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.200	11/03/2027	366,000	(3)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.240	15/03/2027	101,600	(1)	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.320	31/03/2027	203,000	(2)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.360	02/06/2027	358,000	(2)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.560	30/03/2027	58,200	0	0.00
Pay	3-Month COP-IBR Compounded-OIS	8.686	30/03/2027	346,500	(2)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.890	12/05/2029	269,000	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.270	26/11/2025	243,000	0	0.00
Receive	3-Month COP-IBR Compounded-OIS	9.430	16/06/2027	130,000	0	0.00
Receive <sup>(3)</sup>	3-Month COP-IBR Compounded-OIS	9.470	01/07/2025	285,000	0	0.00
Pay	3-Month KRW-KORIBOR	1.750	15/12/2026	KRW 1,453,400	(83)	(0.33)
Receive	3-Month KRW-KORIBOR	1.750	15/12/2031	741,900	72	0.28
Receive	3-Month ZAR-JIBAR	5.375	20/10/2026	ZAR 5,900	34	0.13
Pay	3-Month ZAR-JIBAR	5.601	09/06/2026	900	(4)	(0.02)
Pay	3-Month ZAR-JIBAR	5.680	08/06/2026	2,400	(11)	(0.04)
Receive	3-Month ZAR-JIBAR	6.067	21/12/2026	3,100	12	0.05
Pay	3-Month ZAR-JIBAR	6.410	11/02/2023	1,500	1	0.00
Receive	3-Month ZAR-JIBAR	7.205	22/04/2027	1,200	2	0.01
Receive	3-Month ZAR-JIBAR	7.210	22/04/2027	900	2	0.01
Receive	6-Month CLP-CHILIBOR	0.700	24/11/2022	CLP 53,800	1	0.01
Receive	6-Month CLP-CHILIBOR	1.290	05/11/2025	123,100	24	0.09
Pay	6-Month CLP-CHILIBOR	1.582	02/02/2026	40,000	(8)	(0.03)
Receive	6-Month CLP-CHILIBOR	1.640	12/01/2026	293,300	60	0.23
Receive	6-Month CLP-CHILIBOR	1.935	10/03/2025	288,700	47	0.18
Pay	6-Month CLP-CHILIBOR	1.950	05/05/2026	318,600	(60)	(0.24)
Pay	6-Month CLP-CHILIBOR	2.020	30/04/2026	335,000	(63)	(0.24)
Pay	6-Month CLP-CHILIBOR	2.080	01/06/2030	62,000	(19)	(0.08)
Pay	6-Month CLP-CHILIBOR	2.110	01/06/2030	20,000	(6)	(0.02)
Pay	6-Month CLP-CHILIBOR	2.270	15/03/2026	682,000	(127)	(0.49)
Pay	6-Month CLP-CHILIBOR	2.545	05/02/2026	88,000	(14)	(0.05)
Pay	6-Month CLP-CHILIBOR	2.565	27/11/2030	35,000	(9)	(0.03)
Pay	6-Month CLP-CHILIBOR	2.585	27/11/2030	35,000	(9)	(0.03)
Receive	6-Month CLP-CHILIBOR	2.640	01/03/2026	326,000	54	0.21
Pay	6-Month CLP-CHILIBOR	2.680	12/01/2031	325,000	(91)	(0.36)
Receive	6-Month CLP-CHILIBOR	3.000	14/06/2026	436,000	65	0.25
Pay	6-Month CLP-CHILIBOR	3.120	05/02/2030	29,000	(6)	(0.02)
Receive	6-Month CLP-CHILIBOR	3.215	14/01/2030	143,000	32	0.12
Receive	6-Month CLP-CHILIBOR	3.245	15/03/2031	142,400	34	0.13
Receive	6-Month CLP-CHILIBOR	3.520	14/06/2028	13,800	2	0.01
Receive	6-Month CLP-CHILIBOR	3.900	14/06/2031	224,000	44	0.17
Receive	6-Month CLP-CHILIBOR	4.695	01/03/2025	200,000	17	0.07
Pay	6-Month CLP-CHILIBOR	4.870	15/11/2026	53,000	(4)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.045	14/12/2026	23,300	2	0.01
Pay	6-Month CLP-CHILIBOR	5.100	15/11/2031	10,000	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.110	14/12/2023	165,200	8	0.03
Pay	6-Month CLP-CHILIBOR	5.120	15/11/2031	10,000	(1)	0.00
Receive	6-Month CLP-CHILIBOR	5.130	01/03/2025	80,000	5	0.02
Receive	6-Month CLP-CHILIBOR	5.170	14/12/2023	68,900	3	0.01
Receive	6-Month CLP-CHILIBOR	5.180	01/10/2028	35,000	3	0.01
Receive	6-Month CLP-CHILIBOR	5.240	01/09/2030	60,000	5	0.02
Receive	6-Month CLP-CHILIBOR	5.260	01/03/2026	60,000	4	0.01
Receive	6-Month CLP-CHILIBOR	5.370	01/10/2028	17,900	1	0.00
Receive	6-Month CLP-CHILIBOR	5.400	01/10/2028	35,000	2	0.01
Receive	6-Month CLP-CHILIBOR	5.420	01/10/2028	76,000	5	0.02
Receive	6-Month CLP-CHILIBOR	5.470	01/09/2030	50,000	3	0.01
Receive	6-Month CLP-CHILIBOR	5.570	01/10/2028	70,000	4	0.02
Pay	6-Month CLP-CHILIBOR	5.610	08/02/2027	62,000	(3)	(0.01)

## Schedule of Investments Emerging Markets Short-Term Local Currency Fund (cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		6-Month CLP-CHILIBOR	5.720%	28/01/2025	CLP 26,000	\$ 0	0.00
Receive		6-Month CLP-CHILIBOR	5.725	07/02/2025	114,000	6	0.02
Receive		6-Month CLP-CHILIBOR	5.770	08/02/2025	196,000	10	0.04
Pay		6-Month CLP-CHILIBOR	5.785	06/01/2024	513,300	(24)	(0.09)
Receive		6-Month CLP-CHILIBOR	5.890	17/03/2032	12,100	0	0.00
Pay		6-Month CLP-CHILIBOR	5.910	21/01/2027	30,800	(1)	(0.01)
Receive		6-Month CLP-CHILIBOR	5.915	01/02/2025	92,800	4	0.02
Receive		6-Month CLP-CHILIBOR	5.930	17/03/2032	12,100	0	0.00
Pay		6-Month CLP-CHILIBOR	5.940	01/03/2025	50,000	(2)	(0.01)
Pay		6-Month CLP-CHILIBOR	5.975	11/02/2027	58,000	(2)	(0.01)
Pay		6-Month CLP-CHILIBOR	6.000	11/02/2027	114,000	(4)	(0.02)
Pay		6-Month CLP-CHILIBOR	6.010	16/02/2029	30,000	(1)	0.00
Pay		6-Month CLP-CHILIBOR	6.020	02/03/2029	2,900	0	0.00
Pay		6-Month CLP-CHILIBOR	6.030	10/02/2027	50,000	(2)	(0.01)
Pay		6-Month CLP-CHILIBOR	6.055	10/02/2027	28,000	(1)	0.00
Pay		6-Month CLP-CHILIBOR	6.110	01/09/2030	23,100	(1)	0.00
Receive		6-Month CLP-CHILIBOR	6.120	08/03/2027	18,700	1	0.00
Pay		6-Month CLP-CHILIBOR	6.130	16/02/2027	40,000	(1)	0.00
Pay		6-Month CLP-CHILIBOR	6.195	04/03/2027	58,600	(2)	(0.01)
Pay		6-Month CLP-CHILIBOR	6.195	04/04/2028	33,000	(1)	0.00
Pay		6-Month CLP-CHILIBOR	6.250	01/10/2028	4,600	0	0.00
Receive		6-Month CLP-CHILIBOR	6.255	08/04/2032	22,000	0	0.00
Receive		6-Month CLP-CHILIBOR	6.260	08/04/2032	21,000	0	0.00
Pay		6-Month CLP-CHILIBOR	6.270	02/03/2027	6,100	0	0.00
Receive		6-Month CLP-CHILIBOR	6.299	08/04/2032	24,000	0	0.00
Receive		6-Month CLP-CHILIBOR	6.300	11/03/2027	48,000	1	0.00
Receive		6-Month CLP-CHILIBOR	6.315	11/02/2025	92,000	3	0.01
Pay		6-Month CLP-CHILIBOR	6.333	05/04/2027	26,000	(1)	0.00
Receive		6-Month CLP-CHILIBOR	6.335	10/02/2025	50,000	2	0.01
Receive		6-Month CLP-CHILIBOR	6.350	10/02/2025	72,000	3	0.01
Receive		6-Month CLP-CHILIBOR	6.350	11/02/2025	179,000	6	0.02
Receive		6-Month CLP-CHILIBOR	6.350	15/03/2027	21,000	0	0.00
Pay		6-Month CLP-CHILIBOR	6.350	04/04/2027	27,000	(1)	0.00
Pay		6-Month CLP-CHILIBOR	6.360	25/05/2027	46,500	(1)	0.00
Pay		6-Month CLP-CHILIBOR	6.370	29/06/2029	39,000	0	0.00
Pay		6-Month CLP-CHILIBOR	6.380	03/06/2027	116,000	(2)	(0.01)
Pay		6-Month CLP-CHILIBOR	6.386	24/05/2027	103,000	(2)	(0.01)
Pay		6-Month CLP-CHILIBOR	6.420	24/03/2029	16,000	0	0.00
Pay		6-Month CLP-CHILIBOR	6.550	15/06/2032	16,000	0	0.00
Pay		6-Month CLP-CHILIBOR	6.590	16/06/2032	49,000	1	0.00
Pay		6-Month CLP-CHILIBOR	6.610	17/06/2032	40,300	1	0.00
Receive		6-Month CLP-CHILIBOR	6.625	04/04/2025	86,000	2	0.01
Receive		6-Month CLP-CHILIBOR	6.628	04/04/2025	126,000	3	0.01
Receive		6-Month CLP-CHILIBOR	6.670	05/04/2025	83,000	2	0.01
Pay		6-Month CLP-CHILIBOR	6.850	01/03/2026	80,000	(1)	0.00
Receive		6-Month CLP-CHILIBOR	7.040	10/05/2027	25,600	0	0.00
Receive		6-Month CLP-CHILIBOR	7.110	15/06/2027	28,000	0	0.00
Receive		6-Month CLP-CHILIBOR	7.160	16/06/2027	199,000	(3)	(0.01)
Pay		6-Month CLP-CHILIBOR	7.160	22/06/2027	22,500	0	0.00
Pay <sup>(3)</sup>		6-Month CLP-CHILIBOR	7.214	21/09/2025	49,000	0	0.00
Pay		6-Month CLP-CHILIBOR	7.280	21/03/2025	217,000	(2)	(0.01)
Pay		6-Month CLP-CHILIBOR	7.540	13/06/2025	13,200	0	0.00
Pay		6-Month CLP-CHILIBOR	7.550	13/06/2025	13,300	0	0.00
Pay		6-Month CLP-CHILIBOR	7.690	10/05/2025	76,800	0	0.00
Receive		6-Month CLP-CHILIBOR	9.540	13/05/2023	113,000	0	0.00
Pay		6-Month CZK-PRIBOR	1.575	26/03/2026	CZK 700	(4)	(0.02)
Pay		6-Month CZK-PRIBOR	1.872	05/08/2026	1,200	(4)	(0.01)
Receive		6-Month CZK-PRIBOR	3.490	18/01/2032	4,100	20	0.08
Pay		6-Month CZK-PRIBOR	3.530	27/12/2026	1,100	(2)	(0.01)
Pay		6-Month CZK-PRIBOR	3.930	18/01/2027	7,700	(22)	(0.08)
Receive		6-Month CZK-PRIBOR	4.164	14/03/2027	6,400	15	0.06
Receive		6-Month CZK-PRIBOR	4.220	14/03/2027	6,300	14	0.05
Receive		6-Month CZK-PRIBOR	4.310	15/03/2027	1,200	2	0.01
Receive		6-Month CZK-PRIBOR	4.320	15/03/2027	400	1	0.00
Receive		6-Month CZK-PRIBOR	4.490	25/03/2027	2,000	3	0.01
Receive		6-Month CZK-PRIBOR	4.560	25/03/2027	2,000	3	0.01
Receive		6-Month CZK-PRIBOR	4.700	29/03/2027	1,200	2	0.01
Pay		6-Month CZK-PRIBOR	5.606	28/06/2027	1,300	0	0.00
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	0.250	21/09/2032	€ 400	41	0.16
Receive		6-Month PLN-WIBOR	0.980	09/06/2030	PLN 300	23	0.09
Receive		6-Month PLN-WIBOR	2.950	13/12/2026	1,500	46	0.18
Receive		6-Month PLN-WIBOR	4.075	07/03/2027	800	19	0.07
Pay		6-Month PLN-WIBOR	4.135	08/02/2027	500	(11)	(0.04)
Receive		6-Month PLN-WIBOR	4.320	09/03/2027	150	3	0.01
Receive		6-Month PLN-WIBOR	4.350	09/03/2027	150	3	0.01
Receive		6-Month PLN-WIBOR	4.885	22/03/2027	200	3	0.01
Receive		6-Month PLN-WIBOR	5.175	24/03/2027	600	9	0.03
Receive		6-Month PLN-WIBOR	5.285	25/03/2027	300	4	0.02
Receive		6-Month PLN-WIBOR	5.290	25/03/2027	300	4	0.02
Receive		6-Month PLN-WIBOR	5.340	28/03/2027	100	1	0.01
Receive		6-Month PLN-WIBOR	5.470	08/04/2027	600	7	0.03
Receive		6-Month PLN-WIBOR	5.550	08/04/2027	400	4	0.02



Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month PLN-WIBOR	5.575%	08/04/2027	PLN 400	\$ 4	0.02
Pay	6-Month PLN-WIBOR	5.980	13/04/2027	500	(4)	(0.02)
Pay	6-Month PLN-WIBOR	5.985	13/04/2027	500	(4)	(0.01)
Pay	6-Month PLN-WIBOR	6.010	13/04/2027	400	(3)	(0.01)
Receive	6-Month PLN-WIBOR	6.725	27/06/2027	700	1	0.00
Pay	6-Month PLN-WIBOR	6.755	10/05/2027	600	(1)	0.00
Pay	6-Month PLN-WIBOR	6.843	28/06/2027	300	0	0.00
Pay	6-Month PLN-WIBOR	6.940	09/06/2027	800	0	0.00
Pay	6-Month PLN-WIBOR	7.725	23/06/2027	600	5	0.02
Receive	28-Day MXN-TIIE	4.145	13/02/2023	MXN 49,000	81	0.31
Pay	28-Day MXN-TIIE	4.290	16/02/2023	10,900	(17)	(0.07)
Pay	28-Day MXN-TIIE	4.300	16/02/2023	16,700	(27)	(0.10)
Pay	28-Day MXN-TIIE	4.340	12/02/2024	34,000	(138)	(0.53)
Pay	28-Day MXN-TIIE	4.515	17/08/2022	23,900	(6)	(0.02)
Pay	28-Day MXN-TIIE	4.530	15/11/2022	14,600	(13)	(0.05)
Receive	28-Day MXN-TIIE	4.540	21/02/2024	3,300	13	0.05
Pay	28-Day MXN-TIIE	4.680	16/03/2023	19,000	(32)	(0.12)
Pay	28-Day MXN-TIIE	4.700	25/08/2022	33,700	(9)	(0.04)
Pay	28-Day MXN-TIIE	4.730	06/02/2026	3,600	(25)	(0.10)
Receive	28-Day MXN-TIIE	4.830	22/07/2025	1,400	8	0.03
Receive	28-Day MXN-TIIE	4.840	19/02/2025	2,700	14	0.06
Receive	28-Day MXN-TIIE	4.850	19/02/2025	3,700	20	0.08
Pay	28-Day MXN-TIIE	4.880	07/11/2025	11,900	(74)	(0.29)
Receive	28-Day MXN-TIIE	4.900	22/03/2023	8,300	13	0.05
Receive	28-Day MXN-TIIE	4.920	10/04/2023	5,800	10	0.04
Receive	28-Day MXN-TIIE	4.943	12/02/2026	2,300	15	0.06
Receive	28-Day MXN-TIIE	4.950	12/02/2026	3,500	23	0.09
Receive	28-Day MXN-TIIE	5.120	29/09/2025	8,200	21	0.08
Receive	28-Day MXN-TIIE	5.282	29/03/2023	19,600	29	0.11
Receive	28-Day MXN-TIIE	5.325	09/06/2023	14,300	28	0.11
Receive	28-Day MXN-TIIE	5.520	21/03/2024	21,000	68	0.26
Pay	28-Day MXN-TIIE	5.605	26/03/2024	500	(2)	(0.01)
Pay	28-Day MXN-TIIE	5.650	22/03/2024	11,000	(34)	(0.13)
Pay	28-Day MXN-TIIE	5.800	06/04/2026	5,000	(26)	(0.10)
Receive	28-Day MXN-TIIE	5.893	05/06/2025	9,200	40	0.16
Receive	28-Day MXN-TIIE	6.360	22/03/2023	12,300	27	0.11
Pay	28-Day MXN-TIIE	6.380	19/08/2026	6,700	(31)	(0.12)
Receive	28-Day MXN-TIIE	6.398	16/07/2026	4,100	18	0.07
Receive	28-Day MXN-TIIE	6.415	16/07/2026	1,600	7	0.03
Receive	28-Day MXN-TIIE	6.463	18/05/2040	800	9	0.04
Receive	28-Day MXN-TIIE	6.670	19/06/2026	400	2	0.01
Receive	28-Day MXN-TIIE	6.720	19/06/2026	300	1	0.00
Receive	28-Day MXN-TIIE	6.845	02/07/2026	900	3	0.01
Receive	28-Day MXN-TIIE	7.070	27/08/2031	2,100	12	0.05
Receive	28-Day MXN-TIIE	7.100	13/06/2031	3,900	24	0.09
Pay	28-Day MXN-TIIE	7.110	28/11/2023	8,900	(15)	(0.06)
Pay	28-Day MXN-TIIE	7.165	02/10/2026	700	(2)	(0.01)
Pay	28-Day MXN-TIIE	7.180	02/10/2026	1,600	(5)	(0.02)
Receive	28-Day MXN-TIIE	7.240	16/12/2026	2,800	9	0.04
Pay	28-Day MXN-TIIE	7.250	05/10/2026	390	(1)	0.00
Receive	28-Day MXN-TIIE	7.250	16/12/2026	3,300	11	0.04
Pay	28-Day MXN-TIIE	7.270	23/11/2023	31,500	(48)	(0.19)
Pay	28-Day MXN-TIIE	7.285	12/10/2026	600	(2)	(0.01)
Pay	28-Day MXN-TIIE	7.418	27/10/2031	1,400	(6)	(0.03)
Pay	28-Day MXN-TIIE	7.450	16/10/2026	300	(1)	0.00
Receive	28-Day MXN-TIIE	7.510	04/02/2027	2,900	8	0.03
Pay	28-Day MXN-TIIE	7.525	26/09/2031	1,100	(5)	(0.02)
Pay	28-Day MXN-TIIE	7.533	07/01/2027	2,000	(5)	(0.02)
Receive	28-Day MXN-TIIE	7.643	18/11/2031	2,300	9	0.04
Pay	28-Day MXN-TIIE	7.650	29/09/2031	290	(1)	0.00
Pay	28-Day MXN-TIIE	7.690	16/10/2031	1,500	(6)	(0.02)
Receive	28-Day MXN-TIIE	7.784	13/11/2031	6,500	23	0.09
Receive	28-Day MXN-TIIE	7.790	09/02/2024	12,800	17	0.07
Receive	28-Day MXN-TIIE	7.800	13/11/2031	1,800	6	0.02
Pay	28-Day MXN-TIIE	7.900	19/02/2032	1,200	(4)	(0.01)
Pay	28-Day MXN-TIIE	7.950	20/02/2032	2,000	(6)	(0.02)
Pay	28-Day MXN-TIIE	8.050	24/02/2032	1,800	(5)	(0.02)
Receive	28-Day MXN-TIIE	8.431	24/05/2027	2,900	3	0.01
Receive	28-Day MXN-TIIE	8.750	05/04/2024	3,100	1	0.00
Pay	28-Day MXN-TIIE	8.975	03/06/2027	3,400	0	0.00
Receive	28-Day MXN-TIIE	9.060	18/06/2027	1,400	0	0.00
Pay	28-Day MXN-TIIE	9.070	04/06/2026	600	0	0.00
					\$ 556	2.16
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 547</b>	<b>2.13</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

## Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
MYI	Call - OTC EUR versus CZK	CZK 26.330	10/05/2023	39	\$ 2	\$ 1	0.00
	Put - OTC EUR versus CZK	26.330	10/05/2023	39	1	2	0.01
	Put - OTC EUR versus USD	\$ 0.950	29/07/2022	451	1	0	0.00
	Put - OTC GBP versus USD	1.170	15/08/2022	471	5	3	0.01
SOG	Call - OTC EUR versus CZK	CZK 26.000	08/05/2023	39	1	1	0.01
	Put - OTC EUR versus CZK	26.000	08/05/2023	39	1	1	0.00
UAG	Call - OTC EUR versus CZK	25.975	08/05/2023	39	1	1	0.01
	Put - OTC EUR versus CZK	25.975	08/05/2023	39	1	1	0.00
	Call - OTC EUR versus CZK	26.200	08/05/2023	39	2	1	0.00
	Put - OTC EUR versus CZK	26.200	08/05/2023	39	1	1	0.01
					\$ 16	\$ 12	0.05

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
CBK	Put - OTC 5-Year Interest Rate Swap	3-Month JPY-LIBOR	Receive	1.000%	26/04/2024	100,000	\$ 4	\$ 2	0.01

#### WRITTEN OPTIONS

##### CREDIT DEFAULT SWAPIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GST	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700%	17/08/2022	2,300	\$ (1)	\$ 0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	2,300	(2)	(4)	(0.02)
						\$ (3)	\$ (4)	(0.02)

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
MYI	Put - OTC GBP versus USD	\$ 1.100	15/08/2022	707	\$ (2)	\$ (1)	0.00

(1) Notional Amount represents the number of contracts.

##### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	QNB Finance Ltd.	1.000%	20/06/2023	\$ 100	\$ 1	\$ 0	\$ 1	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	\$ 60	ARS 2,693	\$ 0	\$ 52	\$ 52	0.20
	Floating rate equal to 6-Month USD-LIBOR Plus 0.333% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	30/05/2024	170	7,557	(1)	147	146	0.57
						\$ (1)	\$ 199	\$ 198	0.77

## INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Pay	3-Month COP-IBR Compounded-OIS	5.170%	25/01/2023	COP 55,400	\$ 0	\$ 0	\$ 0	0.00
	Pay	6-Month CLP-CHILIBOR	3.265	14/06/2029	CLP 11,100	0	(2)	(2)	(0.01)
	Receive	6-Month THB-THBFX	1.000	15/12/2026	THB 19,100	2	36	38	0.15
MYC	Pay	6-Month THB-THBFX	1.500	15/12/2031	9,800	(4)	(29)	(33)	(0.13)
	Receive	6-Month THB-THBFX	1.000	15/12/2026	12,800	0	26	26	0.10
SCX	Pay	6-Month THB-THBFX	1.500	15/12/2031	6,600	(2)	(21)	(23)	(0.08)
	Receive	3-Month CNY-CNREPOFIX	2.880	17/09/2024	CNY 1,000	0	(2)	(2)	(0.01)
						\$ (4)	\$ 8	\$ 4	0.02

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BOA	07/2022	DKK 275	\$ 41	\$ 3	\$ 0	\$ 3	0.01	
	07/2022	£ 313	382	2	0	2	0.01	
	07/2022	HUF 47,564	132	7	0	7	0.03	
	07/2022	MXN 816	40	0	(1)	(1)	0.00	
	07/2022	SGD 3,890	2,849	54	0	54	0.21	
	07/2022	\$ 150	CLP 130,276	0	(11)	(11)	(0.04)	
	07/2022	49	COP 187,425	0	(4)	(4)	(0.02)	
	07/2022	345	DKK 2,425	0	(4)	(4)	(0.02)	
	07/2022	30	PEN 119	2	0	2	0.01	
	08/2022	DKK 2,420	\$ 345	4	0	4	0.02	
	08/2022	MXN 1,864	85	0	(6)	(6)	(0.02)	
	08/2022	PEN 253	66	0	0	0	0.00	
	08/2022	\$ 36	PEN 135	0	(1)	(1)	0.00	
	09/2022	EGP 679	\$ 35	0	0	0	0.00	
	10/2022	\$ 28	COP 115,060	0	(1)	(1)	0.00	
	11/2022	MYR 10,776	\$ 2,451	9	0	9	0.04	
	11/2022	ZAR 1,249	78	3	0	3	0.01	
	12/2022	PEN 350	92	1	0	1	0.00	
	01/2023	CNH 3,310	513	19	0	19	0.07	
	02/2023	\$ 512	CNH 3,310	0	(18)	(18)	(0.07)	
	04/2023	PLN 1,113	€ 221	0	(2)	(2)	(0.01)	
	BPS	07/2022	CLP 146,501	\$ 169	13	0	13	0.05
		07/2022	€ 890	957	26	0	26	0.10
		07/2022	£ 82	102	3	0	3	0.01
		07/2022	HUF 48,669	128	0	0	0	0.00
		07/2022	¥ 33,700	251	3	0	3	0.01
		07/2022	MXN 7,562	376	1	0	1	0.01
07/2022		PLN 1,914	428	3	0	3	0.01	
07/2022		\$ 43	CLP 35,034	0	(6)	(6)	(0.02)	
07/2022		31	DKK 220	0	0	0	0.00	
07/2022		1,722	€ 1,637	0	(11)	(11)	(0.04)	
07/2022		29	£ 24	0	0	0	0.00	
07/2022		342	MXN 7,156	13	0	13	0.05	
08/2022		CNH 3,310	\$ 497	3	0	3	0.01	
08/2022		COP 267,409	69	5	0	5	0.02	
08/2022		€ 1,375	1,448	9	0	9	0.03	
08/2022		IDR 1,838,240	125	2	0	2	0.01	
08/2022		THB 22	1	0	0	0	0.00	
08/2022		TWD 2,172	74	1	0	1	0.00	
08/2022		\$ 105	CLP 91,334	0	(8)	(8)	(0.03)	
08/2022		183	IDR 2,697,819	0	(3)	(3)	(0.01)	
08/2022		979	INR 76,331	0	(17)	(17)	(0.07)	
08/2022		1,518	MXN 33,350	124	0	124	0.48	
08/2022		ZAR 3,701	\$ 227	3	(1)	2	0.01	
09/2022		CNH 3,310	500	6	0	6	0.02	
09/2022		MYR 2,116	486	6	0	6	0.02	
09/2022		TRY 810	44	0	(1)	(1)	(0.01)	
09/2022		\$ 25	CLP 23,056	0	(1)	(1)	0.00	
09/2022		496	CNH 3,310	0	(2)	(2)	(0.01)	
09/2022		371	MXN 7,562	0	(1)	(1)	0.00	
09/2022		486	TWD 13,502	0	(29)	(29)	(0.11)	
10/2022		CNH 3,310	\$ 499	5	0	5	0.02	
10/2022		PEN 1,440	353	0	(23)	(23)	(0.09)	
10/2022		\$ 499	CNH 3,310	0	(5)	(5)	(0.02)	
10/2022		59	COP 228,954	0	(5)	(5)	(0.02)	
10/2022		ZAR 465	\$ 30	2	0	2	0.01	
11/2022		CNH 3,310	506	12	0	12	0.05	
11/2022	\$ 498	CNH 3,310	0	(4)	(4)	(0.02)		
11/2022	ZAR 458	\$ 28	1	0	1	0.00		
12/2022	CNH 3,310	507	13	0	13	0.05		
12/2022	TRY 1,552	120	41	0	41	0.16		
12/2022	\$ 505	CNH 3,310	0	(11)	(11)	(0.04)		
12/2022	700	PEN 2,942	63	0	63	0.25		
01/2023	506	CNH 3,310	0	(12)	(12)	(0.05)		
02/2023	ILS 2,090	\$ 621	15	0	15	0.06		

## Schedule of Investments Emerging Markets Short-Term Local Currency Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BRC	05/2023	€ 18	CZK 469	\$ 0	\$ 0	\$ 0	0.00	
	07/2022	CZK 412	\$ 18	0	0	0	0.00	
	07/2022	HUF 10,795	29	1	0	1	0.00	
	07/2022	¥ 410,000	3,366	348	0	348	1.35	
	07/2022	\$ 26	BRL 128	0	(2)	(2)	(0.01)	
	07/2022	895	MYR 3,922	0	(5)	(5)	(0.02)	
	08/2022	TRY 884	\$ 52	1	0	1	0.00	
	08/2022	\$ 201	IDR 2,968,212	0	(2)	(2)	(0.01)	
	08/2022	283	SGD 391	0	(2)	(2)	(0.01)	
	10/2022	156	COP 606,840	0	(13)	(13)	(0.05)	
	11/2022	ZAR 546	\$ 37	4	0	4	0.01	
BSS	07/2022	CLP 9,426	11	1	0	1	0.01	
	07/2022	COP 112,966	30	3	0	3	0.01	
CBK	07/2022	€ 66	71	2	0	2	0.01	
	07/2022	MXN 961	47	0	0	0	0.00	
	07/2022	\$ 33	CLP 27,970	0	(3)	(3)	(0.01)	
	07/2022	80	VND 1,844,650	0	(1)	(1)	0.00	
	07/2022	VND 1,844,650	\$ 79	0	0	0	0.00	
	08/2022	ILS 400	128	13	0	13	0.05	
	08/2022	KRW 36,099	28	0	0	0	0.00	
	08/2022	MXN 168	8	0	0	0	0.00	
	08/2022	PEN 1,867	490	1	0	1	0.00	
	08/2022	TWD 768	26	0	0	0	0.00	
	08/2022	\$ 485	PEN 1,821	0	(8)	(8)	(0.03)	
	08/2022	97	RUB 8,309	48	0	48	0.19	
	08/2022	ZAR 785	\$ 50	2	0	2	0.01	
	09/2022	COP 345,283	89	7	0	7	0.03	
	09/2022	\$ 91	MXN 1,874	1	0	1	0.00	
	10/2022	COP 566,800	\$ 135	2	0	2	0.01	
	10/2022	ILS 3,600	1,060	26	0	26	0.10	
	10/2022	MXN 850	40	0	(1)	(1)	0.00	
	10/2022	\$ 15	COP 58,380	0	(1)	(1)	(0.01)	
	11/2022	PEN 130	\$ 33	0	(1)	(1)	0.00	
	11/2022	\$ 5	PEN 19	0	0	0	0.00	
	11/2022	51	PKR 11,603	5	0	5	0.02	
	11/2022	81	VND 1,909,575	1	0	1	0.00	
	12/2022	PEN 7,056	\$ 1,682	0	(149)	(149)	(0.58)	
	12/2022	\$ 829	PEN 3,422	58	0	58	0.23	
	12/2022	79	VND 1,873,880	1	0	1	0.00	
	12/2022	VND 23,700	\$ 1	0	0	0	0.00	
	03/2023	\$ 61	PEN 236	0	0	0	0.00	
	05/2023	ILS 1,586	\$ 469	6	0	6	0.02	
	DUB	05/2023	PEN 221	56	0	(1)	(1)	0.00
		07/2022	DKK 572	84	4	0	4	0.02
		07/2022	MXN 1,250	63	2	0	2	0.01
		07/2022	\$ 1,456	PLN 6,351	0	(45)	(45)	(0.18)
07/2022		502	RON 2,353	0	(6)	(6)	(0.02)	
08/2022		402	THB 13,945	0	(7)	(7)	(0.03)	
08/2022		46	TWD 1,380	0	0	0	0.00	
GLM	02/2023	ZAR 798	\$ 48	0	0	0	0.00	
	07/2022	BRL 5,120	988	9	0	9	0.03	
	07/2022	CLP 118,858	138	11	0	11	0.04	
	07/2022	MXN 13,640	668	0	(7)	(7)	(0.03)	
	07/2022	PLN 136	31	0	0	0	0.00	
	07/2022	RSD 5,968	55	2	0	2	0.01	
	07/2022	SGD 1,296	943	12	0	12	0.05	
	07/2022	\$ 1,204	BRL 6,068	0	(44)	(44)	(0.17)	
	07/2022	110	CLP 90,414	0	(14)	(14)	(0.05)	
	07/2022	5	DOP 279	0	0	0	0.00	
	07/2022	490	MYR 2,143	0	(3)	(3)	(0.01)	
	07/2022	135	PEN 500	0	(4)	(4)	(0.01)	
	07/2022	41	PLN 183	0	0	0	0.00	
	08/2022	COP 4,331,747	\$ 1,073	41	0	41	0.16	
	08/2022	DOP 11,879	206	0	(9)	(9)	(0.04)	
	08/2022	RUB 12,896	136	0	(89)	(89)	(0.35)	
	08/2022	\$ 980	BRL 5,120	0	(9)	(9)	(0.04)	
	08/2022	406	CNH 2,699	0	(4)	(4)	(0.01)	
	08/2022	44	PEN 167	0	0	0	0.00	
	09/2022	EGP 962	\$ 49	0	0	0	0.00	
	09/2022	\$ 11	HKD 86	0	0	0	0.00	
	10/2022	COP 113,935	\$ 28	1	0	1	0.00	
	10/2022	\$ 748	MXN 15,304	0	(2)	(2)	(0.01)	
	10/2022	ZAR 1,683	\$ 107	5	0	5	0.02	
	11/2022	\$ 237	DOP 13,379	1	0	1	0.00	
	12/2022	322	PEN 1,351	29	0	29	0.11	
	IND	05/2023	ZAR 1,402	\$ 84	1	0	1	0.00
07/2022		¥ 310,000	2,536	255	0	255	0.99	
08/2022		TWD 6,210	211	2	0	2	0.01	
08/2022		\$ 200	CLP 175,203	0	(15)	(15)	(0.06)	
08/2022		69	ZAR 1,074	0	(3)	(3)	(0.01)	
JPM	06/2024	82	TWD 2,110	0	(7)	(7)	(0.03)	
	07/2022	BRL 174	\$ 36	3	0	3	0.01	
	07/2022	EGP 1,335	69	0	(1)	(1)	0.00	

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	MXN 952	\$ 47	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 47	CLP 40,332	0	(4)	(4)	(0.02)
	07/2022	1,051	CZK 24,645	0	(11)	(11)	(0.04)
	08/2022	CNH 465	\$ 69	0	0	0	0.00
	08/2022	IDR 5,736,642	388	4	0	4	0.02
	08/2022	TRY 873	51	1	0	1	0.00
	08/2022	\$ 1,298	KRW 1,652,655	0	(24)	(24)	(0.09)
	08/2022	4	PHP 201	0	0	0	0.00
	08/2022	2,285	SGD 3,141	0	(28)	(28)	(0.11)
	08/2022	546	TWD 16,078	0	(4)	(4)	(0.02)
	08/2022	44	ZAR 669	0	(3)	(3)	(0.01)
	08/2022	ZMW 2,641	\$ 108	0	(48)	(48)	(0.19)
	09/2022	\$ 575	TWD 15,989	0	(34)	(34)	(0.13)
	11/2022	19	PKR 4,199	1	0	1	0.00
	12/2022	66	TRY 1,175	0	(6)	(6)	(0.02)
	06/2023	29	VND 696,000	1	0	1	0.00
MBC	07/2022	CLP 4,716	\$ 6	1	0	1	0.00
	07/2022	€ 6	6	0	0	0	0.00
	07/2022	\$ 200	CLP 170,139	0	(19)	(19)	(0.07)
	07/2022	252	¥ 33,500	0	(6)	(6)	(0.02)
	07/2022	58	MXN 1,199	1	0	1	0.00
	08/2022	CNH 1,058	\$ 158	0	0	0	0.00
	08/2022	IDR 592,653	40	1	0	1	0.00
	08/2022	INR 29,482	377	5	0	5	0.02
	08/2022	PEN 70	18	0	0	0	0.00
	08/2022	\$ 536	CLP 449,552	0	(60)	(60)	(0.23)
	08/2022	190	€ 180	0	(2)	(2)	(0.01)
	08/2022	54	RUB 4,587	26	0	26	0.10
	09/2022	MYR 1,774	\$ 407	5	0	5	0.02
	10/2022	COP 680,152	163	3	0	3	0.01
MYI	05/2023	\$ 74	CNH 499	0	0	0	0.00
	07/2022	BRL 902	\$ 185	12	0	12	0.05
	07/2022	CLP 85,894	101	9	0	9	0.04
	07/2022	COP 74,459	19	1	0	1	0.00
	07/2022	DKK 2,508	372	19	0	19	0.08
	07/2022	\$ 16	CLP 14,142	0	(1)	(1)	0.00
	07/2022	72	DKK 509	0	(1)	(1)	0.00
	07/2022	2,926	¥ 370,052	0	(202)	(202)	(0.78)
	08/2022	DKK 508	\$ 72	1	0	1	0.00
	08/2022	THB 987	28	0	0	0	0.00
	08/2022	TRY 1,443	87	3	0	3	0.01
	08/2022	\$ 873	CNY 5,863	1	0	1	0.00
	08/2022	18	COP 74,459	0	(1)	(1)	0.00
	08/2022	226	IDR 3,339,110	0	(3)	(3)	(0.01)
	08/2022	1,641	INR 128,201	0	(24)	(24)	(0.09)
	08/2022	1,679	KRW 2,139,035	0	(30)	(30)	(0.12)
	08/2022	987	THB 34,019	0	(24)	(24)	(0.09)
	08/2022	162	TWD 4,781	0	(1)	(1)	0.00
	08/2022	125	ZAR 2,003	0	(3)	(3)	(0.01)
	08/2022	ZAR 1,532	\$ 98	4	0	4	0.02
	09/2022	MYR 524	119	0	0	0	0.00
	09/2022	TRY 1,641	89	0	(3)	(3)	(0.01)
	09/2022	\$ 234	TWD 6,526	0	(13)	(13)	(0.05)
	10/2022	COP 130,596	\$ 31	0	0	0	0.00
	10/2022	\$ 2	COP 7,746	0	0	0	0.00
	11/2022	ILS 2,700	\$ 840	61	0	61	0.24
	12/2022	TRY 1,706	135	48	0	48	0.19
	05/2023	CZK 185	€ 7	0	0	0	0.00
RBC	08/2022	KRW 413,268	\$ 327	8	0	8	0.03
	08/2022	\$ 28	BRL 148	0	0	0	0.00
	08/2022	51	PEN 190	0	(1)	(1)	(0.01)
	10/2022	MXN 2,040	\$ 102	2	0	2	0.01
	10/2022	\$ 443	MXN 8,864	0	(11)	(11)	(0.04)
RYL	08/2022	IDR 687,141	\$ 47	1	0	1	0.00
	08/2022	NOK 415	42	0	0	0	0.00
SCX	07/2022	\$ 381	ILS 1,286	0	(14)	(14)	(0.06)
	08/2022	CNH 1,877	\$ 280	0	0	0	0.00
	08/2022	PHP 3,480	66	3	0	3	0.01
	08/2022	\$ 91	CNH 611	0	0	0	0.00
	08/2022	1,402	CNY 9,385	0	(3)	(3)	(0.01)
	08/2022	999	IDR 14,577,690	0	(25)	(25)	(0.10)
	08/2022	298	NOK 2,955	2	0	2	0.01
	08/2022	68	ZAR 1,028	0	(6)	(6)	(0.02)
	09/2022	MYR 2,353	\$ 538	5	0	5	0.02
	09/2022	\$ 199	COP 801,368	0	(9)	(9)	(0.04)
	09/2022	1,483	MYR 6,243	0	(67)	(67)	(0.26)
	10/2022	64	ZAR 961	0	(6)	(6)	(0.03)
	11/2022	COP 1,894,800	\$ 446	1	0	1	0.00
	11/2022	\$ 25	PKR 5,457	1	0	1	0.00
SOG	04/2023	KES 1,600	\$ 12	0	(1)	(1)	0.00
	07/2022	CLP 57,234	66	5	0	5	0.02
	07/2022	€ 671	721	20	0	20	0.08
	07/2022	\$ 28	DKK 200	0	0	0	0.00

## Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2023	KES 1,166	\$ 9	\$ 0	\$ (1)	\$ (1)	0.00
	05/2023	CZK 312	€ 12	0	0	0	0.00
SSB	08/2022	TWD 979	\$ 33	0	0	0	0.00
TOR	07/2022	€ 50	53	0	0	0	0.00
	09/2022	¥ 170,000	1,273	15	0	15	0.06
UAG	07/2022	CLP 24,505	29	3	0	3	0.01
	07/2022	\$ 18	CLP 14,142	0	(3)	(3)	(0.01)
	07/2022	14	CZK 338	0	0	0	0.00
	07/2022	867	HUF 304,082	0	(68)	(68)	(0.27)
	07/2022	41	ZAR 652	0	(1)	(1)	0.00
	08/2022	CLP 270,221	\$ 309	23	0	23	0.09
	08/2022	KRW 63,640	50	1	0	1	0.00
	08/2022	TRY 1,816	111	5	0	5	0.02
	08/2022	TWD 944	32	0	0	0	0.00
	08/2022	\$ 30	PEN 115	0	0	0	0.00
	08/2022	602	PHP 31,599	0	(29)	(29)	(0.11)
	08/2022	ZAR 452	\$ 29	1	0	1	0.01
	09/2022	CLP 551	1	0	0	0	0.00
	09/2022	MXN 7,190	361	9	0	9	0.03
	09/2022	TRY 1,987	113	3	(2)	1	0.00
	09/2022	\$ 4	HKD 31	0	0	0	0.00
	09/2022	993	TRY 17,600	0	(1)	(1)	0.00
	10/2022	622	MXN 12,722	0	(2)	(2)	(0.01)
	10/2022	79	ZAR 1,181	0	(8)	(8)	(0.03)
	11/2022	ZAR 1,545	\$ 95	2	0	2	0.01
	12/2022	\$ 130	TRY 2,083	0	(24)	(24)	(0.09)
	02/2023	CNH 3,310	\$ 515	21	0	21	0.08
	05/2023	€ 1	CZK 29	0	0	0	0.00
				\$ 1,725	\$ (1,483)	\$ 242	0.94
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 454</b>	<b>1.77</b>
<b>Total Investments</b>						<b>\$ 25,796</b>	<b>100.65</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ (167)</b>	<b>(0.65)</b>
<b>Net Assets</b>						<b>\$ 25,629</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Development Bank of Southern Africa	8.600%	21/10/2024	07/10/2021	\$ 215	\$ 192	0.75
Flourish Century	6.600	04/02/2049	25/08/2021	197	22	0.09
				\$ 412	\$ 214	0.84

Cash of \$320 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$260 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 21,578	\$ 373	\$ 21,951
Investment Funds	310	2,236	0	2,546
Repurchase Agreements	0	297	0	297
Financial Derivative Instruments <sup>(3)</sup>	0	1,002	0	1,002
<b>Totals</b>	<b>\$ 310</b>	<b>\$ 25,113</b>	<b>\$ 373</b>	<b>\$ 25,796</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 25,257	\$ 318	\$ 25,575
Investment Funds	2,833	0	0	2,833
Repurchase Agreements	0	193	0	193
Financial Derivative Instruments <sup>(3)</sup>	0	520	0	520
<b>Totals</b>	<b>\$ 2,833</b>	<b>\$ 25,970</b>	<b>\$ 318</b>	<b>\$ 29,121</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 56	\$ 0	\$ 56
BPS	233	(280)	(47)
BRC	331	(270)	61
BSS	1	0	1
CBK	13	0	13
DUB	(52)	0	(52)
GLM	128	(10)	118
GST	(4)	0	(4)
IND	232	0	232
JPM	(153)	260	107
MBC	(45)	0	(45)
MYC	3	0	3
MYI	(142)	0	(142)
RBC	(2)	0	(2)
RYL	1	0	1
SCX	(121)	0	(121)
SOG	26	0	26
TOR	15	0	15
UAG	(66)	0	(66)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	34.12	58.69
Transferable securities dealt in on another regulated market	50.04	25.70
Other transferable securities	1.50	1.54
Investment funds	9.93	9.52
Repurchase agreements	1.16	0.65
Financial derivative instruments dealt in on a regulated market	0.00	N/A
Centrally cleared financial derivative instruments	2.13	0.39
OTC financial derivative instruments	1.77	1.36

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Argentina	0.17	0.21
Azerbaijan	0.73	N/A
Brazil	2.35	2.69
Cayman Islands	0.20	2.19
Chile	0.02	3.05
China	0.09	N/A
Colombia	6.42	4.90
Denmark	1.63	1.86
Egypt	N/A	0.67
France	N/A	0.11
Hungary	0.35	0.38
India	N/A	1.35
Ireland	1.27	2.62
Israel	3.38	11.76
Italy	N/A	0.38
Jersey, Channel Islands	0.38	N/A
Luxembourg	0.05	0.70
Malaysia	N/A	0.65
Mauritius	0.70	0.72
Mexico	0.94	0.86
Netherlands	0.06	0.07

## Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

30 June 2022

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Nigeria	N/A	0.17
Peru	1.30	1.30
Poland	0.33	N/A
Qatar	0.39	0.39
Serbia	0.17	0.20
Singapore	N/A	0.68
South Africa	4.44	4.85
Spain	N/A	0.78
Uganda	0.15	N/A
Ukraine	0.13	0.79
United Kingdom	0.46	N/A
United States	6.69	6.37
Zambia	0.58	0.92
Short-Term Instruments	52.28	34.31
Investment Funds	9.93	9.52
Repurchase Agreements	1.16	0.65
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.03)	0.01
Interest Rate Swaps	2.16	0.38
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.05	0.08
Interest Rate Swaptions	0.01	N/A
Written Options		
Credit Default Swaptions on Credit Indices	(0.02)	N/A
Foreign Currency Options	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.01)
Cross-Currency Swaps	0.77	0.62
Interest Rate Swaps	0.02	(0.01)
Volatility Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.94	0.69
Other Current Assets & Liabilities	(0.65)	2.15
Net Assets	100.00	100.00



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>EQT AB</b>				<b>Nomura Holdings, Inc.</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				0.875% due 14/05/2031 € 100 \$ 76 0.05				2.172% due 14/07/2028 \$ 200 \$ 169 0.11			
<b>BANKING &amp; FINANCE</b>				Equinix, Inc. 2.500% due 15/05/2031 \$ 50 41 0.03				<b>OneMain Finance Corp.</b>			
Acef Holding S.C.A. 0.750% due 14/06/2028 € 100 \$ 84 0.06				3.900% due 15/04/2032 260 235 0.16				3.500% due 15/01/2027 826 662 0.44			
1.250% due 26/04/2030 300 236 0.16				<b>First American Financial Corp.</b>				<b>Owl Rock Capital Corp.</b>			
<b>AIB Group PLC</b>				2.400% due 15/08/2031 600 463 0.31				2.875% due 11/06/2028 200 157 0.10			
2.875% due 30/05/2031 400 380 0.25				<b>Ford Motor Credit Co. LLC</b>				<b>PennyMac Financial Services, Inc.</b>			
<b>Ally Financial, Inc.</b>				4.687% due 09/06/2025 200 189 0.13				5.750% due 15/09/2031 200 150 0.10			
8.000% due 01/11/2031 \$ 250 278 0.18				5.584% due 18/03/2024 200 199 0.13				<b>Rexford Industrial Realty LP</b>			
<b>American Express Co.</b>				<b>FS KKR Capital Corp.</b>				2.150% due 01/09/2031 100 79 0.05			
4.050% due 03/05/2029 500 491 0.33				3.125% due 12/10/2028 450 359 0.24				<b>Santander UK Group Holdings PLC</b>			
<b>American Tower Corp.</b>				<b>Globalworth Real Estate Investments Ltd.</b>				3.823% due 03/11/2028 200 186 0.12			
3.100% due 15/06/2050 200 139 0.09				2.950% due 29/07/2026 € 400 337 0.22				<b>Segro Capital SARL</b>			
3.800% due 15/08/2029 150 138 0.09				<b>Goldman Sachs Group, Inc.</b>				1.875% due 23/03/2030 € 250 229 0.15			
<b>Asian Development Bank</b>				2.383% due 21/07/2032 \$ 800 648 0.43				<b>Sirius Real Estate Ltd.</b>			
6.550% due 26/01/2025 ZAR 42,000 2,490 1.65				<b>Goodman U.S. Finance Five LLC</b>				1.125% due 22/06/2026 400 362 0.24			
<b>Banco Bilbao Vizcaya Argentaria S.A.</b>				4.625% due 04/05/2032 700 688 0.46				1.750% due 24/11/2028 200 162 0.11			
5.875% due 24/09/2023 (e)(f) € 400 403 0.27				<b>GPT Wholesale Office Fund</b>				<b>SLM Corp.</b>			
<b>Banco BTG Pactual S.A.</b>				3.222% due 05/11/2031 AUD 400 222 0.15				3.125% due 02/11/2026 \$ 900 728 0.48			
2.750% due 11/01/2026 \$ 600 534 0.35				<b>Grainger PLC</b>				<b>Societe Generale S.A.</b>			
<b>Banco de Sabadell S.A.</b>				3.000% due 03/07/2030 £ 100 102 0.07				4.750% due 26/05/2026 (e)(f) 200 163 0.11			
0.875% due 16/06/2028 € 100 86 0.06				<b>Growthpoint Properties International Pty. Ltd.</b>				<b>Sofina S.A.</b>			
<b>Banco do Brasil S.A.</b>				5.872% due 02/05/2023 \$ 200 200 0.13				1.000% due 23/09/2028 € 200 165 0.11			
4.875% due 11/01/2029 \$ 400 367 0.24				<b>Hanwha Life Insurance Co. Ltd.</b>				<b>Standard Chartered PLC</b>			
<b>Banco Mercantil del Norte S.A.</b>				3.379% due 04/02/2032 300 274 0.18				2.678% due 29/06/2032 \$ 500 402 0.27			
6.625% due 24/01/2032 (e)(f) 200 164 0.11				<b>HAT Holdings LLC</b>				3.603% due 12/01/2033 (g) 200 164 0.11			
<b>Bancolumbia S.A.</b>				3.375% due 15/06/2026 610 526 0.35				7.750% due 02/04/2023 (e)(f) 400 396 0.26			
3.000% due 29/01/2025 400 369 0.24				3.750% due 15/09/2030 230 184 0.12				<b>Starwood Property Trust, Inc.</b>			
<b>Bank Mandiri Persero Tbk PT</b>				<b>Host Hotels &amp; Resorts LP</b>				3.625% due 15/07/2026 680 577 0.38			
2.000% due 19/04/2026 200 181 0.12				2.900% due 15/12/2031 100 79 0.05				4.375% due 15/01/2027 310 270 0.18			
<b>Bank of America Corp.</b>				3.375% due 15/12/2029 800 678 0.45				<b>SVB Financial Group</b>			
2.687% due 22/04/2032 200 168 0.11				3.500% due 15/09/2030 240 205 0.14				4.570% due 29/04/2033 370 348 0.23			
<b>Banque Ouest Africaine de Developpement</b>				<b>Howard Hughes Corp.</b>				<b>Svenska Handelsbanken AB</b>			
2.750% due 22/01/2033 € 470 395 0.26				4.375% due 01/02/2031 700 519 0.34				4.750% due 01/03/2031 (e)(f) 200 164 0.11			
<b>Barclays PLC</b>				<b>HSBC Holdings PLC</b>				<b>UBS Group AG</b>			
4.836% due 09/05/2028 \$ 400 385 0.25				3.973% due 22/05/2030 200 184 0.12				4.375% due 10/02/2031 (e)(f) 200 147 0.10			
7.250% due 15/03/2023 (e)(f) £ 200 239 0.16				5.250% due 16/09/2022 (e)(f) € 600 620 0.41				<b>UniCredit SpA</b>			
7.750% due 15/09/2023 (e)(f) \$ 200 197 0.13				<b>Hudson Pacific Properties LP</b>				5.459% due 30/06/2035 300 243 0.16			
<b>BNP Paribas S.A.</b>				3.950% due 01/11/2027 \$ 250 238 0.16				<b>VIA Outlets BV</b>			
2.871% due 19/04/2032 200 165 0.11				<b>Indian Railway Finance Corp. Ltd.</b>				1.750% due 15/11/2028 € 500 437 0.29			
4.625% due 25/02/2031 (e)(f) 200 148 0.10				3.570% due 21/01/2032 950 815 0.54				<b>VICI Properties LP</b>			
<b>Boston Properties LP</b>				<b>ING Groep NV</b>				3.500% due 15/02/2025 \$ 500 468 0.31			
2.550% due 01/04/2032 400 319 0.21				4.250% due 16/05/2031 (e)(f) 200 137 0.09				<b>Vonovia SE</b>			
<b>Broadstone Net Lease LLC</b>				4.875% due 16/05/2029 (e)(f) 700 574 0.38				2.375% due 25/03/2032 € 200 172 0.11			
2.600% due 15/09/2031 200 163 0.11				<b>International Bank for Reconstruction &amp; Development</b>				<b>Weyerhaeuser Co.</b>			
<b>Brookfield Finance UK PLC</b>				3.000% due 27/09/2023 10,950 10,949 7.24				7.375% due 15/03/2032 \$ 85 98 0.06			
2.340% due 30/01/2032 550 443 0.29				<b>Intesa Sanpaolo SpA</b>				<b>Workspace Group PLC</b>			
<b>CaixaBank S.A.</b>				4.198% due 01/06/2032 200 147 0.10				2.250% due 11/03/2028 £ 200 200 0.13			
3.625% due 14/09/2028 (e)(f) € 200 145 0.10				5.017% due 26/06/2024 200 191 0.13				<b>ZF Finance GmbH</b>			
<b>Castellum Helsinki Finance Holding Abp</b>				6.250% due 16/05/2024 (e)(f) € 200 199 0.13				2.000% due 06/05/2027 € 400 324 0.21			
0.875% due 17/09/2029 300 214 0.14				<b>Kilroy Realty LP</b>				2.250% due 03/05/2028 100 77 0.05			
<b>CBRE Global Investors Open-Ended Fund S.C.A.</b>				2.500% due 15/11/2032 \$ 640 500 0.33							
<b>SICAV-SIF Pan European Core Fund</b>				2.650% due 15/11/2033 200 155 0.10							
0.900% due 12/10/2029 500 414 0.27				<b>Kookmin Bank</b>				<b>INDUSTRIALS</b>			
<b>Citigroup, Inc.</b>				2.500% due 04/11/2030 (f) 200 169 0.11				<b>AA Bond Co. Ltd.</b>			
2.976% due 05/11/2030 \$ 200 175 0.12				<b>Lendlease Finance Ltd.</b>				4.875% due 31/07/2043 £ 500 604 0.40			
<b>Citycon Treasury BV</b>				3.400% due 27/10/2027 AUD 700 430 0.28				<b>Accor S.A.</b>			
1.625% due 12/03/2028 € 300 231 0.15				<b>Logicor Financing SARL</b>				2.375% due 29/11/2028 € 900 750 0.50			
<b>Corporate Office Properties LP</b>				2.000% due 17/01/2034 € 500 369 0.24				<b>Allegion U.S. Holding Co., Inc.</b>			
2.000% due 15/01/2029 \$ 100 81 0.05				<b>Mizuho Financial Group, Inc.</b>				3.550% due 01/10/2027 \$ 200 184 0.12			
<b>CPI Property Group S.A.</b>				2.201% due 10/07/2031 \$ 200 162 0.11				<b>Ardagh Metal Packaging Finance USA LLC</b>			
1.750% due 14/01/2030 € 300 222 0.15				<b>MPT Operating Partnership LP</b>				3.000% due 01/09/2029 € 600 469 0.31			
2.750% due 22/01/2028 £ 300 282 0.19				3.375% due 24/04/2030 £ 200 195 0.13				<b>Ball Corp.</b>			
<b>Credit Agricole Assurances S.A.</b>				<b>Muenchener Rueckversicherungs-Gesellschaft AG</b>				3.125% due 15/09/2031 \$ 580 469 0.31			
1.500% due 06/10/2031 € 200 158 0.10				in Muenchen				<b>BCP Modular Services Finance PLC</b>			
<b>Crown Castle International Corp.</b>				5.875% due 23/05/2042 \$ 400 403 0.27				4.750% due 30/11/2028 € 100 83 0.05			
3.100% due 15/11/2029 \$ 550 486 0.32				<b>Nationstar Mortgage Holdings, Inc.</b>				<b>Berkeley Group PLC</b>			
<b>CTP NV</b>				5.750% due 15/11/2031 300 230 0.15				2.500% due 11/08/2031 £ 650 583 0.39			
1.250% due 21/06/2029 € 400 292 0.19				<b>NE Property BV</b>				<b>Boise Cascade Co.</b>			
1.500% due 27/09/2031 400 254 0.17				2.000% due 20/01/2030 € 200 149 0.10				4.875% due 01/07/2030 \$ 380 333 0.22			
<b>Deutsche Bank AG</b>				3.375% due 14/07/2027 300 270 0.18				<b>CDW LLC</b>			
3.035% due 28/05/2032 (g) \$ 350 277 0.18				<b>New Immo Holding S.A.</b>				3.569% due 01/12/2031 500 414 0.27			
3.742% due 07/01/2033 500 364 0.24				2.750% due 26/11/2026 200 183 0.12				<b>Cellnex Finance Co. S.A.</b>			
				<b>Nexi SpA</b>				3.875% due 07/07/2041 200 138 0.09			
				1.625% due 30/04/2026 650 555 0.37				<b>DaVita, Inc.</b>			
								3.750% due 15/02/2031 400 288 0.19			
								<b>44,304 29.31</b>			

## Schedule of Investments PIMCO ESG Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Fair Isaac Corp. 4.000% due 15/06/2028	\$ 610	\$ 541	0.36	Verallia S.A. 1.625% due 14/05/2028	€ 500	\$ 431	0.28	0.750% due 15/02/2045	\$ 196	\$ 176	0.12
Faurecia SE 2.750% due 15/02/2027	€ 500	409	0.27	1.875% due 10/11/2031	500	391	0.26	1.000% due 15/02/2046	500	475	0.31
Ford Motor Co. 3.250% due 12/02/2032	\$ 80	60	0.04	VeriSign, Inc. 2.700% due 15/06/2031	\$ 650	524	0.35	1.375% due 15/02/2044	781	800	0.53
Fortune Brands Home & Security, Inc. 3.250% due 15/09/2029	150	130	0.09	Vilmorin & Cie S.A. 1.375% due 26/03/2028	€ 300	244	0.16	U.S. Treasury Notes 2.375% due 31/03/2029	2,100	2,011	1.33
Gap, Inc. 3.625% due 01/10/2029	200	141	0.09	Vmed O2 UK Financing PLC 4.750% due 15/07/2031	\$ 600	486	0.32			4,735	3.13
3.875% due 01/10/2031	300	210	0.14	Wabtec Transportation Netherlands BV 1.250% due 03/12/2027	€ 400	342	0.23	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
GN Store Nord A/S 0.875% due 25/11/2024	€ 400	396	0.26	Weir Group PLC 2.200% due 13/05/2026	\$ 400	352	0.23	1211 Avenue of the Americas Trust 4.280% due 10/08/2035	1,395	1,305	0.86
Graphic Packaging International LLC 2.625% due 01/02/2029	400	342	0.23	Zenith Finco PLC 6.500% due 30/06/2027	£ 200	196	0.13	280 Park Avenue Mortgage Trust 2.271% due 15/09/2034	1,597	1,553	1.03
Hilton Domestic Operating Co., Inc. 3.625% due 15/02/2032	\$ 380	303	0.20			19,929	13.19	Banc of America Funding Trust 6.479% due 25/10/2036	71	65	0.04
4.000% due 01/05/2031	200	167	0.11	<b>UTILITIES</b>				Barclays Commercial Mortgage Securities Trust 0.749% due 10/08/2033 (a)	9,200	159	0.10
InterContinental Hotels Group PLC 3.375% due 08/10/2028	£ 500	554	0.37	AES Corp. 2.450% due 15/01/2031	\$ 300	241	0.16	4.216% due 10/08/2033	105	101	0.07
JCDecaux S.A. 1.625% due 07/02/2030	€ 300	257	0.17	Atlantica Sustainable Infrastructure PLC 4.125% due 15/06/2028	200	174	0.12	4.498% due 10/08/2035	1,600	1,521	1.01
JDE Peet's NV 2.250% due 24/09/2031	\$ 600	469	0.31	Azure Power Energy Ltd. 3.575% due 19/08/2026	193	160	0.11	4.715% due 10/08/2033	2,190	2,003	1.33
John Lewis PLC 6.125% due 21/01/2025	£ 200	251	0.17	Clean Renewable Power Mauritius Pte. Ltd. 4.250% due 25/03/2027	196	156	0.10	5.122% due 10/08/2035	350	315	0.21
Lendlease Europe Finance PLC 3.500% due 02/12/2033	400	380	0.25	Clearway Energy Operating LLC 3.750% due 15/02/2031	630	510	0.34	Bear Stearns ALT-A Trust 1.944% due 25/06/2046 ^	900	791	0.52
Lenovo Group Ltd. 3.421% due 02/11/2030	\$ 400	341	0.22	Enel Finance International NV 2.250% due 12/07/2031	400	314	0.21	Commercial Mortgage Trust 3.960% due 10/02/2036	1,000	936	0.62
Level 3 Financing, Inc. 3.750% due 15/07/2029	80	62	0.04	Greenko Dutch BV 3.850% due 29/03/2026	194	165	0.11	Credit Suisse Mortgage Capital Trust 3.196% due 10/07/2034	600	599	0.40
Liberty Utilities Finance GP 2.050% due 15/09/2030	300	246	0.16	Greenko Power Ltd. 4.300% due 13/12/2028	196	157	0.10	3.303% due 10/07/2034	1,500	1,498	0.99
Lindblad Expeditions LLC 6.750% due 15/02/2027	300	258	0.17	Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	200	179	0.12	Downey Savings & Loan Association Mortgage Loan Trust 1.752% due 19/03/2037	1,417	1,203	0.80
Marks & Spencer PLC 3.750% due 19/05/2026	£ 100	107	0.07	Iberdrola International BV 6.750% due 15/09/2033	250	284	0.19	European Loan Conduit DAC 1.678% due 22/07/2029	£ 897	1,066	0.71
4.500% due 10/07/2027	350	364	0.24	India Green Energy Holdings 5.375% due 29/04/2024	250	234	0.15	Independence Plaza Trust 3.763% due 10/07/2035	\$ 345	335	0.22
Metalsa S.A. de C.V. 3.750% due 04/05/2031	\$ 150	106	0.07	India Green Power Holdings 4.000% due 22/02/2027	250	196	0.13	3.911% due 10/07/2035	1,940	1,873	1.24
Natura Cosmeticos S.A. 4.125% due 03/05/2028	600	495	0.33	Leeward Renewable Energy Operations LLC 4.250% due 01/07/2029	500	400	0.26	4.158% due 10/07/2035	132	127	0.08
Nemak S.A.B. de C.V. 2.250% due 20/07/2028	€ 400	301	0.20	NextEra Energy Capital Holdings, Inc. 2.200% due 02/12/2026	AUD 400	244	0.16	4.356% due 10/07/2035	1,050	998	0.66
Newell Brands, Inc. 4.875% due 01/06/2025	\$ 200	197	0.13	Pattern Energy Operations LP 4.500% due 15/08/2028	\$ 500	436	0.29	InTown Hotel Portfolio Trust 2.775% due 15/01/2033	1,325	1,309	0.87
NextEra Energy Operating Partners LP 3.875% due 15/10/2026	180	165	0.11	Southern California Edison Co. 2.500% due 01/06/2031	400	336	0.22	JPMorgan Chase Commercial Mortgage Securities Trust 3.722% due 05/07/2032	1,470	1,469	0.97
Nokia Oyj 3.125% due 15/05/2028	€ 400	383	0.25	3.650% due 01/06/2051	200	156	0.10	Liberty Street Trust 4.501% due 10/02/2036	1,200	1,149	0.76
NXP BV 2.500% due 11/05/2031	\$ 250	206	0.14	Star Energy Geothermal Wayang Windu Ltd. 6.750% due 24/04/2033	329	310	0.20	Madison Avenue Mortgage Trust 4.108% due 15/08/2034	935	881	0.58
5.000% due 15/01/2033	1,000	977	0.65	TerraForm Power Operating LLC 5.000% due 31/01/2028	230	209	0.14	MortgageIT Trust 2.224% due 25/08/2035	470	452	0.30
Pearson Funding PLC 3.750% due 04/06/2030	£ 100	115	0.08	Verizon Communications, Inc. 2.850% due 03/09/2041	300	225	0.15	Natixis Commercial Mortgage Securities Trust 3.917% due 15/11/2032	1,220	1,200	0.79
Prosus NV 3.061% due 13/07/2031	\$ 600	442	0.29	Vodafone Group PLC 5.125% due 04/06/2081	113	76	0.05	Residential Accredited Loans, Inc. Trust 2.004% due 25/12/2036	80	71	0.05
3.257% due 19/01/2027	300	261	0.17			5,162	3.41	Residential Funding Mortgage Securities, Inc. Trust 3.430% due 25/04/2037	51	45	0.03
RELX Capital, Inc. 4.750% due 20/05/2032	800	814	0.54	Total Corporate Bonds & Notes		69,395	45.91	Structured Adjustable Rate Mortgage Loan Trust 2.269% due 25/04/2035	64	61	0.04
ReNew Power Pvt Ltd. 5.875% due 05/03/2027	200	183	0.12	<b>U.S. GOVERNMENT AGENCIES</b>				WaMu Mortgage Pass-Through Certificates Trust 2.577% due 25/11/2036 ^	95	89	0.06
Rexel S.A. 2.125% due 15/12/2028	€ 300	244	0.16	Fannie Mae 3.500% due 01/08/2059	3,616	3,514	2.32	Worldwide Plaza Trust 3.715% due 10/11/2036	1,795	1,546	1.02
Schaeffler AG 3.375% due 12/10/2028	200	170	0.11	4.000% due 01/11/2059	160	160	0.11			24,720	16.36
Sixt SE 1.750% due 09/12/2024	200	205	0.14	Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2052	500	434	0.29	<b>ASSET-BACKED SECURITIES</b>			
Standard Industries, Inc. 2.250% due 21/11/2026	600	493	0.33	2.500% due 01/07/2052	1,750	1,574	1.04	Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 2.674% due 25/05/2035	1,275	1,206	0.80
Sunnova Energy Corp. 5.875% due 01/09/2026	\$ 550	479	0.32	4.000% due 01/07/2052	12,800	12,626	8.35	Argent Securities Trust 1.924% due 25/06/2036	2,056	692	0.46
Travis Perkins PLC 3.750% due 17/02/2026	£ 400	424	0.28			18,308	12.11	Bear Stearns Asset-Backed Securities Trust 2.124% due 25/08/2036	1,287	1,171	0.77
				<b>U.S. TREASURY OBLIGATIONS</b>				2.749% due 25/02/2035	70	70	0.05
				U.S. Treasury Inflation Protected Securities (d) 0.125% due 15/07/2031	1,337	1,273	0.84	BNC Mortgage Loan Trust 1.984% due 25/10/2036	110	84	0.05
								Centex Home Equity Loan Trust 2.539% due 25/10/2035	117	117	0.08
								Countrywide Asset-Backed Certificates Trust 1.764% due 25/06/2047 ^	77	70	0.05
								2.144% due 25/12/2036 ^	359	339	0.22

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>First Franklin Mortgage Loan Trust</b>				<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>				<b>South Africa Government International Bond</b>			
2.164% due 25/03/2036	\$ 1,446	\$ 1,258	0.83	1.914% due 25/07/2036 ^	\$ 1,309	\$ 1,249	0.83	10.500% due 21/12/2026	ZAR 8,500	\$ 549	0.36
2.374% due 25/12/2035	1,116	1,067	0.71	<b>Structured Asset Securities Corp. Trust</b>						<u>2,562</u>	<u>1.70</u>
<b>GSAMP Trust</b>				6.617% due 25/05/2031	82	71	0.05				
2.104% due 25/06/2036	1,957	1,199	0.79			<u>14,222</u>	<u>9.41</u>				
2.524% due 25/11/2035 ^	100	96	0.06								
<b>Lehman XS Trust</b>											
1.944% due 25/02/2037	728	714	0.47								
<b>Long Beach Mortgage Loan Trust</b>											
1.774% due 25/11/2036	549	402	0.27								
1.934% due 25/08/2036	2,689	1,488	0.98								
<b>Morgan Stanley ABS Capital, Inc. Trust</b>											
2.299% due 25/09/2035	500	478	0.32								
<b>Mosaic Solar Loans LLC</b>											
4.450% due 20/06/2042	591	580	0.38								
<b>Soundview Home Loan Trust</b>											
2.124% due 25/10/2036	679	653	0.43								
<b>Structured Asset Investment Loan Trust</b>											
2.599% due 25/05/2035	1,405	1,218	0.81								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	1.480%	30/06/2022	01/07/2022	\$ 16,600	U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025	\$ (16,919)	\$ 16,600	\$ 16,601	10.98
<b>Total Repurchase Agreements</b>						<b>\$ (16,919)</b>	<b>\$ 16,600</b>	<b>\$ 16,601</b>	<b>10.98</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 5-Year Note September Futures	Long	09/2022	47	\$ (19)	(0.01)
U.S. Treasury 10-Year Note September Futures	Short	09/2022	117	80	0.05
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	10	12	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	14	63	0.04
				<u>\$ 136</u>	<u>0.09</u>

### WRITTEN OPTIONS

#### OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	3	\$ (2)	\$ (2)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	3	(3)	(4)	0.00
				<u>\$ (5)</u>	<u>\$ (6)</u>	<u>0.00</u>

Total Financial Derivative Instruments Dealt in on a Regulated Market

**\$ 130 0.09**

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/06/2028	€ 200	\$ (7)	(0.01)
British Telecommunications PLC	1.000	20/12/2028	900	(31)	(0.02)
Tesco PLC	1.000	20/06/2028	100	(5)	0.00
Valeo S.A.	1.000	20/06/2026	400	(21)	(0.01)
Valeo S.A.	1.000	20/06/2028	300	(29)	(0.02)
				<u>\$ (93)</u>	<u>(0.06)</u>

## Schedule of Investments PIMCO ESG Income Fund (Cont.)

INTEREST RATE SWAPS						
Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2027	£ 900	\$ 31	0.02
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	1,610	142	0.09
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	1,530	533	0.35
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	¥ 330,000	12	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2028	890,000	101	0.07
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	330,000	19	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	170,000	35	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.573	28/02/2027	\$ 300	(14)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.618	09/02/2029	200	(12)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.620	18/04/2027	300	(14)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.650	08/02/2032	250	(22)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.730	24/02/2032	150	(12)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.765	16/03/2032	300	(24)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.770	14/02/2032	150	(12)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.783	22/04/2027	400	(16)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.788	03/05/2027	500	(20)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.817	05/04/2032	150	(11)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.872	06/04/2032	150	(10)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.888	22/03/2029	200	(10)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.928	25/03/2027	300	(10)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.250	17/06/2027	400	(8)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.370	21/06/2027	400	(6)	0.00
Receive <sup>(3)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.430	30/09/2027	460	8	0.01
Receive <sup>(3)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	04/10/2027	460	8	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.605	28/06/2027	400	(1)	0.00
Receive	3-Month USD-LIBOR	0.500	16/06/2028	150	14	0.01
Receive	3-Month USD-LIBOR	0.750	16/06/2031	100	11	0.01
Pay	3-Month USD-LIBOR	1.250	15/12/2026	6,000	(498)	(0.33)
Receive	3-Month USD-LIBOR	1.250	16/06/2051	40	6	0.00
Pay <sup>(3)</sup>	3-Month USD-LIBOR	1.270	04/11/2023	1,800	(8)	(0.01)
Receive	3-Month USD-LIBOR	1.350	20/01/2027	200	14	0.01
Receive	3-Month USD-LIBOR	1.360	15/02/2027	550	38	0.03
Pay	3-Month USD-LIBOR	1.380	04/01/2027	500	(32)	(0.02)
Pay	3-Month USD-LIBOR	1.418	20/01/2027	250	(16)	(0.01)
Receive	3-Month USD-LIBOR	1.420	24/02/2027	400	27	0.02
Pay	3-Month USD-LIBOR	1.425	18/01/2027	500	(31)	(0.02)
Pay	3-Month USD-LIBOR	1.443	18/01/2027	500	(31)	(0.02)
Receive	3-Month USD-LIBOR	1.450	17/02/2027	500	33	0.02
Receive	3-Month USD-LIBOR	1.450	16/07/2031	50	6	0.01
Pay	3-Month USD-LIBOR	1.500	15/12/2028	800	(82)	(0.05)
Receive	3-Month USD-LIBOR	1.500	12/01/2029	110	10	0.01
Pay	3-Month USD-LIBOR	1.518	20/01/2029	150	(13)	(0.01)
Pay	3-Month USD-LIBOR	1.535	15/10/2031	200	(24)	(0.02)
Pay	3-Month USD-LIBOR	1.550	20/01/2027	700	(39)	(0.03)
Pay	3-Month USD-LIBOR	1.570	11/01/2027	200	(11)	(0.01)
Pay	3-Month USD-LIBOR	1.570	12/01/2027	100	(6)	0.00
Pay	3-Month USD-LIBOR	1.580	16/02/2027	300	(17)	(0.01)
Pay	3-Month USD-LIBOR	1.600	15/02/2027	2,200	(121)	(0.08)
Pay	3-Month USD-LIBOR	1.630	26/01/2029	150	(12)	(0.01)
Pay	3-Month USD-LIBOR	1.650	24/02/2027	1,300	(69)	(0.04)
Pay	3-Month USD-LIBOR	1.655	24/01/2032	150	(16)	(0.01)
Pay <sup>(3)</sup>	3-Month USD-LIBOR	1.700	06/03/2024	500	(8)	(0.01)
Pay	3-Month USD-LIBOR	1.700	17/02/2027	2,100	(105)	(0.07)
Pay	3-Month USD-LIBOR	1.700	12/01/2029	400	(28)	(0.02)
Pay	3-Month USD-LIBOR	1.735	12/01/2032	150	(15)	(0.01)
Receive	3-Month USD-LIBOR	1.785	12/08/2051	50	12	0.01
Pay	3-Month USD-LIBOR	1.815	24/01/2052	50	(11)	(0.01)
Pay	3-Month USD-LIBOR	1.867	26/01/2052	50	(10)	(0.01)
Pay	3-Month USD-LIBOR	2.000	18/02/2032	200	(15)	(0.01)
Pay	3-Month USD-LIBOR	2.000	15/12/2051	200	(47)	(0.03)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2027	€ 4,200	274	0.18
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	7,860	969	0.64
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2052	400	131	0.09
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	700	(23)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	400	(13)	(0.01)
					\$ 931	0.62
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 838</b>	<b>0.56</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**WRITTEN OPTIONS**
**INTEREST RATE SWAPPTIONS**

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	400	\$ (1)	\$ (2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	400	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	16/08/2022	200	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	16/08/2022	200	(2)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.310	19/08/2022	200	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.010	19/08/2022	200	(2)	(2)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	26/08/2022	1,000	(5)	(2)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.850	26/08/2022	1,000	(5)	(10)	(0.01)
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	100	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	100	0	0	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	400	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	400	(1)	(1)	0.00
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	100	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	01/09/2022	500	(4)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	01/09/2022	500	(4)	(5)	(0.01)
DUB	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.755	30/09/2022	300	(2)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.955	30/09/2022	300	(2)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	300	(2)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	300	(2)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	200	(2)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	200	(2)	(1)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	02/09/2022	600	(3)	(3)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	02/09/2022	600	(3)	(4)	(0.01)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	7,000	(14)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	7,000	(14)	(160)	(0.11)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	200	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	200	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	200	(1)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	200	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	200	(2)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	200	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	200	(1)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	200	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	200	(1)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	200	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	200	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	200	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	200	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	200	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	200	(2)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	200	(2)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	200	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	200	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	400	(2)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	400	(2)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	400	(1)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	400	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	400	(1)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	400	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	500	(4)	(4)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	500	(4)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	200	(2)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	200	(2)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	400	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	400	(1)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	700	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	700	(1)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	400	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	400	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	500	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	500	(1)	(2)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.370	18/08/2022	200	(1)	(1)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.070	18/08/2022	200	(1)	(1)	0.00
Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	06/09/2022	600	(4)	(3)	0.00	
Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	06/09/2022	600	(4)	(5)	(0.01)	
Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.500	07/09/2022	600	(4)	(4)	(0.01)	
Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.100	07/09/2022	600	(4)	(5)	(0.01)	
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	200	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	200	(1)	(1)	0.00
							\$ (147)	\$ (279)	(0.18)

## Schedule of Investments PIMCO ESG Income Fund (Cont.)

### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	\$ 99.563	07/07/2022	400	\$ (2)	\$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	100.281	07/07/2022	300	(1)	(1)	0.00
					\$ (3)	\$ (1)	0.00

(1) Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
MYC	South Africa Government International Bond	1.000%	20/12/2026	\$ 1,000	\$ (44)	\$ (35)	\$ (79)	(0.05)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
MYC	Pay	3-Month USD-LIBOR	2.880%	30/09/2027	\$ 1,300	\$ 0	\$ (12)	\$ (12)	(0.01)
	Pay	3-Month USD-LIBOR	2.900	04/10/2027	1,300	0	(12)	(12)	(0.01)
						\$ 0	\$ (24)	\$ (24)	(0.02)

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	ZAR 935	\$ 62	\$ 5	\$ 0	\$ 5	0.00
	08/2022	€ 603	636	4	(1)	3	0.00
	08/2022	£ 305	380	9	0	9	0.01
	08/2022	\$ 296	AUD 430	0	0	0	0.00
	08/2022	403	CAD 519	0	(1)	(1)	0.00
	08/2022	1,535	€ 1,450	0	(15)	(15)	(0.01)
	08/2022	180	£ 148	0	0	0	0.00
	08/2022	2,530	¥ 335,600	0	(53)	(53)	(0.04)
	08/2022	207	NOK 1,972	0	(7)	(7)	(0.01)
	BPS	07/2022	BRL 7,599	\$ 1,474	20	0	20
07/2022		MXN 9,557	476	2	0	2	0.00
07/2022		\$ 457	MXN 9,557	17	0	17	0.01
08/2022		€ 250	\$ 265	2	0	2	0.00
08/2022		\$ 1,462	BRL 7,599	0	(21)	(21)	(0.01)
08/2022		817	CAD 1,057	2	0	2	0.00
08/2022		224	€ 212	0	(2)	(2)	0.00
08/2022		558	MXN 12,249	46	0	46	0.03
09/2022		469	9,557	0	(1)	(1)	0.00
BRC		08/2022	143	NOK 1,397	0	(1)	(1)
CBK	08/2022	432	AUD 613	0	(10)	(10)	(0.01)
DUB	08/2022	€ 17,837	\$ 18,940	239	0	239	0.16
	08/2022	£ 4,844	5,975	88	0	88	0.06
	12/2022	ZAR 600	38	2	0	2	0.00
GLM	02/2023	\$ 85	ZAR 1,415	0	0	0	0.00
	07/2022	1,618	BRL 8,038	0	(81)	(81)	(0.05)
	07/2022	171	MXN 3,498	2	0	2	0.00
JPM	05/2023	149	ZAR 2,486	0	(2)	(2)	0.00
	08/2022	255	€ 241	0	(3)	(3)	0.00
MBC	08/2022	IDR 73,530	\$ 5	0	0	0	0.00
	08/2022	\$ 342	CAD 438	0	(2)	(2)	0.00
	08/2022	250	CLP 209,721	0	(28)	(28)	(0.02)
	08/2022	1,604	€ 1,490	0	(42)	(42)	(0.03)
	08/2022	178	£ 147	1	0	1	0.00
	08/2022	312	¥ 41,900	0	(3)	(3)	0.00
MYI	07/2022	€ 56	\$ 59	0	0	0	0.00
	08/2022	IDR 197,816	13	0	0	0	0.00
SCX	08/2022	\$ 94	€ 89	0	(1)	(1)	0.00
	08/2022	£ 124	\$ 156	5	0	5	0.00
	08/2022	\$ 181	£ 145	0	(5)	(5)	0.00
	09/2022	ZAR 547	\$ 35	2	0	2	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SOG	08/2022	\$ 436	NOK 4,277	\$ 0	\$ (3)	\$ (3)	0.00
UAG	07/2022	BRL 439	\$ 92	8	0	8	0.01
	08/2022	AUD 105	76	4	0	4	0.00
	08/2022	ZAR 410	26	1	0	1	0.00
	09/2022	MXN 1,658	83	2	0	2	0.00
	10/2022	\$ 237	MXN 4,844	0	(1)	(1)	0.00
	11/2022	168	ZAR 2,740	0	(3)	(3)	0.00
	11/2022	ZAR 2,740	\$ 174	9	0	9	0.01
				\$ 470	\$ (286)	\$ 184	0.12

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional AUD (Hedged) Income and R Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	AUD 14,457	\$ 10,038	\$ 97	\$ 0	\$ 97	0.06
	07/2022	\$ 13,333	AUD 18,518	0	(599)	(599)	(0.40)
	08/2022	10,040	14,457	0	(97)	(97)	(0.06)
BPS	07/2022	372	538	0	(1)	(1)	0.00
JPM	07/2022	AUD 10,510	\$ 7,231	4	0	4	0.00
	08/2022	\$ 7,233	AUD 10,510	0	(4)	(4)	0.00
MBC	07/2022	AUD 566	\$ 407	18	0	18	0.01
	07/2022	\$ 14,533	AUD 20,222	0	(627)	(627)	(0.41)
SCX	07/2022	AUD 12,571	\$ 8,645	0	0	0	0.00
	08/2022	\$ 8,647	AUD 12,571	0	(1)	(1)	0.00
UAG	07/2022	13,406	18,768	0	(500)	(500)	(0.33)
				\$ 119	\$ (1,829)	\$ (1,710)	(1.13)

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 228	CHF 218	\$ 0	\$ 0	\$ 0	0.00
BPS	07/2022	4	4	0	0	0	0.00
CBK	07/2022	228	218	0	0	0	0.00
DUB	07/2022	CHF 210	\$ 221	2	0	2	0.00
	07/2022	\$ 228	CHF 218	0	0	0	0.00
	08/2022	221	210	0	(2)	(2)	0.00
UAG	07/2022	CHF 6	\$ 6	0	0	0	0.00
				\$ 2	\$ (2)	\$ 0	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 31	\$ 33	\$ 1	\$ 0	\$ 1	0.00
	07/2022	\$ 1,603	€ 1,516	0	(19)	(19)	(0.01)
BPS	07/2022	€ 28,493	\$ 29,999	212	0	212	0.14
	07/2022	\$ 4,763	€ 4,518	0	(39)	(39)	(0.03)
	08/2022	28,498	27,045	0	(171)	(171)	(0.11)
CBK	07/2022	€ 58	\$ 62	1	0	1	0.00
MBC	07/2022	27,056	28,463	177	0	177	0.12
	07/2022	\$ 30,982	€ 28,738	1	(940)	(939)	(0.62)
	08/2022	28,503	27,045	0	(177)	(177)	(0.12)
MYI	07/2022	€ 7,832	\$ 8,413	226	0	226	0.15
SOG	07/2022	\$ 30,630	€ 28,498	0	(837)	(837)	(0.56)
UAG	07/2022	26,920	25,051	0	(730)	(730)	(0.48)
				\$ 618	\$ (2,913)	\$ (2,295)	(1.52)

## Schedule of Investments PIMCO ESG Income Fund (Cont.)

As at 30 June 2022, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 182	£ 144	\$ 0	\$ (7)	\$ (7)	(0.01)
BPS	07/2022	5	4	0	0	0	0.00
BRC	07/2022	182	144	0	(7)	(7)	(0.01)
CBK	07/2022	£ 6	\$ 7	0	0	0	0.00
MBC	07/2022	5	6	0	0	0	0.00
SCX	07/2022	\$ 182	£ 144	0	(6)	(6)	0.00
SOG	07/2022	£ 138	\$ 168	0	0	0	0.00
	08/2022	\$ 169	£ 138	0	0	0	0.00
				\$ 0	\$ (20)	\$ (20)	(0.02)

As at 30 June 2022, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SEK 1,475	\$ 151	\$ 7	\$ 0	\$ 7	0.00
	07/2022	\$ 4,086	SEK 39,879	0	(195)	(195)	(0.13)
CBK	07/2022	4,247	41,549	0	(192)	(192)	(0.13)
GLM	07/2022	85	832	0	(4)	(4)	0.00
SCX	07/2022	4,412	43,120	0	(205)	(205)	(0.13)
				\$ 7	\$ (596)	\$ (589)	(0.39)

As at 30 June 2022, the Institutional SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 55	\$ 39	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 86	SGD 118	0	(1)	(1)	0.00
	08/2022	39	55	0	0	0	0.00
GLM	07/2022	SGD 110	\$ 79	0	0	0	0.00
	08/2022	\$ 79	SGD 110	0	0	0	0.00
MBC	07/2022	SGD 3	\$ 2	0	0	0	0.00
MYI	07/2022	\$ 1	SGD 2	0	0	0	0.00
SCX	07/2022	87	119	0	(2)	(2)	0.00
UAG	07/2022	90	124	0	(1)	(1)	0.00
				\$ 0	\$ (4)	\$ (4)	0.00

<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (4,817)</b>	<b>(3.19)</b>
<b>Total Investments</b>						<b>\$ 157,785</b>	<b>104.40</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ (6,645)</b>	<b>(4.40)</b>
<b>Net Assets</b>						<b>\$ 151,140</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Contingent convertible security.
- (g) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	3.035%	28/05/2032	25/08/2021 - 02/09/2021	\$ 360	\$ 277	0.18
Standard Chartered PLC	3.603	12/01/2033	05/01/2022	200	164	0.11
				\$ 560	\$ 441	0.29

(h) Security with an aggregate fair value of \$411 and cash of \$4,460 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of \$2,096 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.



**Fair Value Measurements<sup>(1)</sup>**

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 145,034	\$ 0	\$ 145,034
Repurchase Agreements	0	16,600	0	16,600
Financial Derivative Instruments <sup>(3)</sup>	0	(3,849)	0	(3,849)
<b>Totals</b>	<b>\$ 0</b>	<b>\$ 157,785</b>	<b>\$ 0</b>	<b>\$ 157,785</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 122,326	\$ 0	\$ 122,326
Financial Derivative Instruments <sup>(3)</sup>	0	1,270	0	1,270
Securities Sold Short	0	(204)	0	(204)
<b>Totals</b>	<b>\$ 0</b>	<b>\$ 123,392</b>	<b>\$ 0</b>	<b>\$ 123,392</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

**Collateral (Received)/Pledged for OTC Financial Derivative Instruments**

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (893)	\$ 670	\$(223)
BPS	65	(60)	5
BRC	(8)	0	(8)
CBK	(214)	0	(214)
DUB	315	411	726
GLM	(313)	260	(53)
JPM	(3)	0	(3)
MBC	(1,622)	1,510	(112)
MYC	(105)	0	(105)
MYI	225	(20)	205
SAL	(1)	0	(1)
SCX	(212)	0	(212)
SOG	(840)	870	30
UAG	(1,211)	1,150	(61)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	40.47	42.95
Transferable securities dealt in on another regulated market	54.20	52.99
Other transferable securities	1.29	1.85
Repurchase agreements	10.98	N/A
Financial derivative instruments dealt in on a regulated market	0.09	(0.06)
Centrally cleared financial derivative instruments	0.56	0.14
OTC financial derivative instruments	(3.19)	0.93
Securities sold short	N/A	(0.16)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	45.91	50.66
U.S. Government Agencies	12.11	4.26
U.S. Treasury Obligations	3.13	2.72
Non-Agency Mortgage-Backed Securities	16.36	11.55
Asset-Backed Securities	9.41	4.24
Sovereign Issues	1.70	2.39
Short-Term Instruments	7.34	21.97
Repurchase Agreements	10.98	N/A
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.09	(0.06)
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	N/A

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.06)	(0.03)
Interest Rate Swaps	0.62	0.17
OTC Financial Derivative Instruments		
Written Options		
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	(0.18)	(0.03)
Options on Securities	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.05)	N/A
Interest Rate Swaps	(0.02)	0.01
Forward Foreign Currency Contracts	0.12	0.10
Hedged Forward Foreign Currency Contracts	(3.06)	0.86
Securities Sold Short	N/A	(0.16)
Other Current Assets & Liabilities	(4.40)	1.36
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
Hilton Worldwide Finance LLC 3.374% due 22/06/2026	\$ 214	€ 197	0.01	European Investment Bank 0.250% due 20/01/2032	€ 4,200	€ 3,544	0.17	Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030	€ 1,800	€ 1,584	0.08
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
AMCO - Asset Management Co. SpA 1.500% due 17/07/2023	€ 9,000	9,035	0.44	European Union 0.000% due 06/07/2026 (c)	1,100	1,039	0.05	Nykredit Realkredit A/S 0.500% due 01/10/2043	DKK 9,135	992	0.05
Annington Funding PLC 1.650% due 28/10/2024	1,100	1,073	0.05	0.000% due 04/07/2029 (c)	1,000	882	0.04	1.000% due 01/10/2050	716,780	71,757	3.49
Atrium European Real Estate Ltd. 3.000% due 11/09/2025	3,000	2,750	0.13	0.000% due 04/07/2031 (c)	4,200	3,515	0.17	1.000% due 01/10/2053	42,452	4,423	0.21
Banca Carige SpA 0.625% due 28/10/2029	6,600	5,979	0.29	0.250% due 22/04/2036	23,000	17,426	0.85	1.500% due 01/10/2037	0	0	0.00
Banco Bilbao Vizcaya Argentaria S.A. 5.875% due 24/09/2023 (f)(h)	1,200	1,156	0.06	0.450% due 04/07/2041	8,600	5,997	0.29	1.500% due 01/10/2047	4	1	0.00
Banco Santander S.A. 4.375% due 14/01/2026 (f)(h)	5,200	4,390	0.21	0.450% due 02/05/2046	930	608	0.03	1.500% due 01/10/2050	0	0	0.00
Bank of America Corp. 0.237% due 25/04/2024	900	900	0.04	0.700% due 06/07/2051	1,000	650	0.03	1.500% due 01/10/2053	156,155	16,886	0.82
Barclays Bank PLC 7.625% due 21/11/2022 (h)	\$ 9,100	8,792	0.43	0.750% due 04/01/2047	7,700	5,393	0.26	2.000% due 01/10/2047	0	0	0.00
Barclays PLC 2.375% due 06/10/2023	€ 3,502	4,058	0.20	Fab Sukuk Co. Ltd. 3.625% due 05/03/2023	\$ 1,500	1,438	0.07	2.000% due 01/10/2050	57,610	6,769	0.33
2.885% due 31/01/2027	€ 4,000	3,893	0.19	Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	€ 2,400	2,224	0.11	2.000% due 01/10/2053	5,688	647	0.03
3.125% due 17/01/2024	€ 8,700	9,969	0.48	Ford Motor Credit Co. LLC 0.092% due 07/12/2022	6,400	6,354	0.31	2.500% due 01/10/2036	389	51	0.00
4.375% due 15/03/2028 (f)(h)	\$ 200	147	0.01	1.744% due 19/07/2024	3,500	3,242	0.16	2.500% due 01/10/2047	29	4	0.00
7.750% due 15/09/2023 (f)(h)	700	659	0.03	2.748% due 14/06/2024	€ 6,500	6,984	0.34	3.000% due 01/10/2053	4,700	591	0.03
Blackstone Property Partners Europe Holdings SARRL 2.200% due 24/07/2025	€ 2,600	2,428	0.12	General Motors Financial Co., Inc. 1.000% due 24/02/2025	€ 3,400	3,209	0.16	3.500% due 01/10/2053	38,900	5,049	0.25
BNP Paribas S.A. 4.500% due 25/02/2030 (f)(h)	\$ 200	143	0.01	Goldman Sachs Group, Inc. 0.555% due 30/04/2024	14,100	14,108	0.69	Realkredit Danmark A/S 1.500% due 01/10/2047	67	8	0.00
CaixaBank S.A. 3.625% due 14/09/2028 (f)(h)	€ 200	138	0.01	0.579% due 07/02/2025	7,300	7,268	0.35	1.500% due 01/10/2053	96,408	10,144	0.49
6.750% due 13/06/2024 (f)(h)	2,000	1,931	0.09	2.870% due 15/03/2024	\$ 1,700	1,629	0.08	2.000% due 01/10/2047	0	0	0.00
China Construction Bank Europe S.A. 0.000% due 28/06/2024 (c)	6,300	6,073	0.30	HSBC Holdings PLC 6.250% due				2.000% due 01/10/2050	15,000	1,766	0.09
Citigroup, Inc. 2.700% due 27/10/2022	\$ 2,500	2,394	0.12	23/03/2023 (f)(h)	2,400	2,254	0.11	2.500% due 01/04/2036	1	0	0.00
4.412% due 31/03/2031	8,100	7,408	0.36	6.500% due 20/05/2024	€ 1,800	2,188	0.11	Santander UK Group Holdings PLC 4.750% due 15/09/2025	\$ 600	567	0.03
Cooperatieve Rabobank UA 3.250% due 29/12/2026 (f)(h)	€ 1,400	1,148	0.06	ING Groep NV 3.875% due				Societe Generale S.A. 1.250% due 15/02/2024	€ 7,300	7,189	0.35
4.625% due 29/12/2025 (f)(h)	3,800	3,504	0.17	16/05/2027 (f)(h)	\$ 200	139	0.01	TP ICAP Finance PLC 5.250% due 26/01/2024	€ 4,039	4,647	0.23
CPI Property Group S.A. 1.500% due 27/01/2031	6,500	4,322	0.21	4.875% due				UBS AG 7.625% due			
1.625% due 23/04/2027	700	560	0.03	16/05/2029 (f)(h)	8,200	6,427	0.31	17/08/2022 (h)	\$ 5,550	5,325	0.26
2.750% due 12/05/2026	8,000	7,128	0.35	Intesa Sanpaolo SpA 5.500% due				UBS Group AG 1.250% due 17/04/2025	€ 1,600	1,563	0.08
2.750% due 22/01/2028	€ 4,500	4,042	0.20	01/03/2028 (f)(h)	€ 250	201	0.01	UniCredit SpA 1.625% due 03/07/2025	7,700	7,399	0.36
Credit Suisse AG 0.862% due 31/05/2024	€ 6,800	6,825	0.33	JAB Holdings BV 2.000% due 18/05/2028	5,100	4,540	0.22	3.127% due 03/06/2032 (i)	\$ 4,400	3,288	0.16
1.000% due 07/06/2023	1,300	1,293	0.06	Jyske Realkredit A/S 0.375% due 01/07/2024	800	784	0.04	7.830% due 04/12/2023	3,400	3,369	0.16
6.500% due 08/08/2023 (h)	\$ 2,600	2,493	0.12	1.000% due 01/10/2050	DKK 2,682	282	0.01	Vonovia Finance BV 5.000% due 02/10/2023	500	482	0.02
Credit Suisse Group AG 3.250% due 02/04/2026	€ 6,000	5,864	0.28	1.500% due 01/10/2037	0	0	0.00				
4.194% due 01/04/2031	\$ 2,500	2,118	0.10	1.500% due 01/10/2050	3,535	384	0.02				
7.250% due 12/09/2025 (f)(h)	7,300	6,068	0.29	2.000% due 01/10/2047	0	0	0.00	Atlantia Spa 1.875% due 12/02/2028	€ 10,150	7,927	0.39
7.500% due 17/07/2023 (f)(h)	2,200	1,947	0.09	2.000% due 01/10/2050	12,748	1,498	0.07	Bacardi Ltd. 2.750% due 03/07/2023	1,000	1,007	0.05
CTP NV 0.500% due 21/06/2025	€ 3,200	2,730	0.13	Kreditanstalt fuer Wiederaufbau 0.000% due 15/09/2028 (c)	€ 6,500	5,871	0.29	Coty, Inc. 3.875% due 15/04/2026	6,800	6,033	0.29
Deutsche Bank AG 0.750% due 17/02/2027	6,200	5,489	0.27	0.000% due 15/06/2029 (c)	11,100	9,818	0.48	Fraport AG Frankfurt Airport Services Worldwide 1.625% due 09/07/2024	6,000	5,813	0.28
1.375% due 03/09/2026	7,400	6,884	0.33	0.000% due 15/09/2031 (c)	17,900	14,974	0.73	GN Store Nord A/S 0.875% due 25/11/2024	3,300	3,125	0.15
1.625% due 20/01/2027	3,000	2,690	0.13	2.000% due 15/11/2029 (b)	17,100	17,301	0.84	Holding d'infrastructures de Transport SASU 1.475% due 18/01/2031	4,900	3,986	0.19
2.222% due 18/09/2024	\$ 1,900	1,753	0.08	5.000% due 19/03/2024	AUD 200	135	0.01	Informa PLC 1.500% due 05/07/2023	5,400	5,314	0.26
4.500% due 30/11/2026 (f)(h)	€ 200	156	0.01	Landesbank Baden-Wuerttemberg 2.000% due 24/02/2025	\$ 3,300	3,046	0.15	IQVIA, Inc. 2.875% due 15/09/2025	2,100	2,021	0.10
Dexia Credit Local S.A. 0.000% due 21/01/2028 (c)	4,300	3,876	0.19	LeasePlan Corp. NV 1.000% due 02/05/2023	€ 1,100	1,094	0.05	Market Bidco Finco PLC 4.750% due 04/11/2027	4,600	3,666	0.18
0.010% due 22/01/2027	8,500	7,860	0.38	1.375% due 07/03/2024	6,100	5,993	0.29	Molnlycke Holding AB 1.750% due 28/02/2024	400	398	0.02
0.500% due 17/01/2025	3,500	3,421	0.17	Liberty Mutual Group, Inc. 3.625% due 23/05/2059	10,700	9,679	0.47	1.875% due 28/02/2025	400	392	0.02
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 2.500% due 25/01/2027	6,500	5,396	0.26	Lloyds Bank PLC 4.875% due 30/03/2027	€ 4,000	5,087	0.25	Nissan Motor Co. Ltd. 1.940% due 15/09/2023	4,400	4,379	0.21
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.010% due 23/06/2028	10,500	9,429	0.46	Metropolitan Life Global Funding 0.900% due 08/06/2023	\$ 3,400	3,184	0.15	Oracle Corp. 3.600% due 01/04/2040	\$ 2,800	2,006	0.10
				New York Life Global Funding 2.900% due 17/01/2024	5,000	4,740	0.23	3.600% due 01/04/2050	3,000	1,999	0.10
				Nexi SpA 1.625% due 30/04/2026	€ 9,550	7,800	0.38	3.850% due 01/04/2060	1,200	789	0.04
				NN Group NV 4.500% due 15/01/2026 (f)	400	387	0.02	Organon & Co. 2.875% due 30/04/2028	€ 1,000	840	0.04
				Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	DKK 163,580	16,810	0.82	Owens Corning 4.300% due 15/07/2047	\$ 622	486	0.02
				1.000% due 01/10/2053	60,676	5,977	0.29	Teleperformance 1.875% due 02/07/2025	€ 200	197	0.01
				1.500% due 01/10/2050	0	0	0.00				
				2.000% due 01/10/2047	0	0	0.00				
				2.000% due 01/10/2050	8,302	974	0.05				
				Nova Kreditna Banka Maribor d.d. 1.875% due 27/01/2025	€ 5,200	4,912	0.24				

**546,802 26.60**

**INDUSTRIALS**

## Schedule of Investments Euro Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Ubisoft Entertainment S.A.</b>				<b>Citigroup Mortgage Loan Trust</b>				<b>Polaris PLC</b>			
0.878% due 24/11/2027	€ 2,300	€ 1,900	0.09	2.360% due 25/03/2034	\$ 1	1	0.00	1.730% due 23/12/2058	€ 4,059	€ 4,649	0.23
1.289% due 30/01/2023	4,400	4,402	0.22	2.480% due 25/11/2035	18	16	0.00	1.740% due 23/10/2059	3,557	4,077	0.20
<b>Virgin Media Secured Finance PLC</b>				<b>Citigroup Mortgage Loan Trust, Inc.</b>				2.065% due 27/05/2057	4,633	5,372	0.26
5.000% due 15/04/2027	€ 2,100	2,217	0.11	4.255% due 25/08/2035 ^	324	293	0.01	<b>Precise Mortgage Funding PLC</b>			
		<b>58,897</b>	<b>2.87</b>	<b>Citigroup Mortgage Loan Trust, Inc. Mortgage Pass-Through Certificates</b>				1.952% due 12/12/2055	4,016	4,643	0.23
<b>UTILITIES</b>				2.266% due 25/09/2035 ^	566	485	0.02	<b>Primrose Residential DAC</b>			
<b>Electricite de France S.A.</b>				<b>Countrywide Alternative Loan Trust</b>				0.238% due 24/03/2061	€ 6,108	6,023	0.29
2.625% due 01/12/2027 (f)	€ 6,600	4,671	0.23	1.476% due 25/12/2035	4	3	0.00	0.488% due 24/10/2061	6,113	6,043	0.29
2.875% due 15/12/2026 (f)	12,800	9,984	0.49	2.044% due 25/07/2046	126	110	0.01	<b>Residential Accredited Loans, Inc. Trust</b>			
<b>Sprint Communications, Inc.</b>				2.074% due 25/09/2035 ^	1,537	931	0.05	1.944% due 25/03/2047	\$ 1,124	990	0.05
6.000% due 15/11/2022	\$ 100	96	0.00	2.272% due 20/11/2035	296	257	0.01	1.984% due 25/07/2036 ^	1,262	574	0.03
<b>Verizon Communications, Inc.</b>				3.473% due 25/06/2037 ^	47	41	0.00	1.984% due 25/06/2046	323	78	0.00
3.875% due 08/02/2029	2,000	1,853	0.09	5.250% due 25/06/2035 ^	4	3	0.00	6.000% due 25/05/2037 ^	50	43	0.00
		<b>16,604</b>	<b>0.81</b>	6.000% due 25/03/2036 ^	204	105	0.01	6.000% due 25/06/2037 ^	359	298	0.01
Total Corporate Bonds & Notes		<b>622,303</b>	<b>30.28</b>	6.000% due 25/08/2037 ^	294	174	0.01	<b>Residential Asset Securitization Trust</b>			
				<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>				5.750% due 25/02/2036	1,364	1,098	0.05
				2.204% due 25/04/2035	125	105	0.01	<b>Residential Mortgage Securities PLC</b>			
				2.264% due 25/03/2035	155	124	0.01	2.040% due 20/06/2070	€ 5,180	6,000	0.29
				2.364% due 25/02/2035	159	133	0.01	<b>Resloc UK PLC</b>			
				2.592% due 25/04/2035	104	81	0.00	0.000% due 15/12/2043	€ 870	812	0.04
				3.042% due 20/05/2036 ^	51	46	0.00	<b>Ripon Mortgages PLC</b>			
				<b>Deutsche ALT-A Securities Mortgage Loan Trust</b>				1.351% due 28/08/2056	€ 8,282	9,525	0.46
				2.004% due 25/08/2047	3,280	2,655	0.13	<b>RMAC PLC</b>			
				<b>Dilosk RMBS DAC</b>				1.571% due 12/06/2046	174	200	0.01
				0.382% due 20/02/2060	€ 3,932	3,906	0.19	<b>RMAC Securities PLC</b>			
				0.528% due 20/12/2060	5,403	5,333	0.26	1.021% due 12/06/2044	67	75	0.00
				<b>Dutch Property Finance BV</b>				1.041% due 12/06/2044	1,186	1,301	0.06
				0.215% due 28/04/2051	3,024	3,016	0.15	<b>Silverstone Master Issuer PLC</b>			
				0.235% due 28/07/2058	3,129	3,103	0.15	1.216% due 21/01/2070	6,831	7,933	0.39
				0.285% due 28/04/2059	4,743	4,710	0.23	<b>Southern Pacific Securities PLC</b>			
				0.320% due 28/10/2059	4,600	4,542	0.22	1.838% due 10/03/2044	257	299	0.01
				1.250% due 28/04/2050	5,300	5,274	0.26	<b>Stanlington PLC</b>			
				<b>European Loan Conduit DAC</b>				1.702% due 12/06/2056	4,333	4,919	0.24
				1.000% due 17/02/2030	5,274	5,206	0.25	<b>Stratton Mortgage Funding PLC</b>			
				<b>Eurosail PLC</b>				1.361% due 20/07/2060	17,230	19,859	0.97
				0.000% due 13/03/2045	1,117	1,098	0.05	1.652% due 12/03/2052	6,395	7,339	0.36
				1.698% due 10/12/2044	€ 54	62	0.00	1.674% due 25/09/2051	4,190	4,841	0.24
				<b>Finsbury Square PLC</b>				<b>Structured Asset Mortgage Investments Trust</b>			
				1.565% due 16/03/2070	4,388	5,066	0.25	1.567% due 25/02/2036 ^	\$ 309	283	0.01
				1.775% due 16/12/2069	2,520	2,915	0.14	2.004% due 25/06/2036	51	47	0.00
				1.795% due 16/09/2069	2,052	2,381	0.12	2.095% due 19/07/2035	4	3	0.00
				2.065% due 16/06/2070	2,863	3,314	0.16	2.295% due 19/12/2034	76	68	0.00
				<b>First Horizon Alternative Mortgage Securities Trust</b>				2.295% due 19/02/2035	76	68	0.00
				2.801% due 25/03/2035	\$ 33	21	0.00	<b>Towd Point Mortgage Funding PLC</b>			
				<b>Glenbeigh Issuer DAC</b>				1.361% due 20/07/2045	€ 2,453	2,846	0.14
				0.578% due 24/03/2046	€ 1,375	1,358	0.07	1.527% due 20/05/2045	8,468	9,800	0.48
				<b>Great Hall Mortgages PLC</b>				1.605% due 20/10/2051	9,661	11,187	0.54
				0.000% due 18/03/2039	289	285	0.01	<b>Tower Bridge Funding PLC</b>			
				1.048% due 18/06/2038	€ 87	100	0.01	1.407% due 20/11/2063	4,517	5,183	0.25
				2.193% due 18/06/2039	\$ 68	63	0.00	<b>Trinity Square PLC</b>			
				<b>GSR Mortgage Loan Trust</b>				1.300% due 15/07/2059	8,138	9,393	0.46
				2.867% due 25/01/2036 ^	4	4	0.00	<b>Tudor Rose Mortgages</b>			
				<b>HarborView Mortgage Loan Trust</b>				1.390% due 20/06/2048	4,120	4,730	0.23
				2.260% due 19/05/2033	3	3	0.00	<b>Twin Bridges PLC</b>			
				<b>Hawksmoor Mortgages PLC</b>				2.002% due 12/12/2054	6,059	6,984	0.34
				1.703% due 25/05/2053	€ 12,867	14,920	0.73	<b>WaMu Mortgage Pass-Through Certificates Trust</b>			
				<b>IndyMac Mortgage Loan Trust</b>				3.201% due 25/05/2037 ^	\$ 700	624	0.03
				2.004% due 25/09/2046	\$ 587	505	0.03	<b>Washington Mutual Mortgage Pass-Through Certificates Trust</b>			
				2.916% due 25/11/2035 ^	85	74	0.00	1.226% due 25/02/2047 ^	2,775	2,462	0.12
				<b>Jubilee Place BV</b>				<b>Wells Fargo Alternative Loan Trust</b>			
				0.552% due 17/10/2057	€ 2,597	2,564	0.13	3.411% due 25/07/2037 ^	27	23	0.00
				<b>Kentmere PLC</b>						<b>265,030</b>	<b>12.89</b>
				1.305% due 28/01/2042	€ 1,505	1,730	0.08				
				<b>Lanebrook Mortgage Transaction PLC</b>							
				1.852% due 12/06/2057	2,906	3,365	0.16				
				<b>Mansard Mortgages PLC</b>				<b>ASSET-BACKED SECURITIES</b>			
				1.529% due 15/12/2049	1,234	1,403	0.07	<b>Accunia European CLO DAC</b>			
				<b>MASTR Asset Securitization Trust</b>				0.950% due 15/07/2030	€ 6,548	6,465	0.31
				6.000% due 25/06/2036 ^	\$ 99	69	0.00	<b>ACE Securities Corp. Home Equity Loan Trust</b>			
				<b>Miravet SARL</b>				1.924% due 25/07/2036	\$ 542	206	0.01
				0.494% due 26/05/2065	€ 5,740	5,757	0.28	<b>Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b>			
				<b>Newgate Funding PLC</b>				2.329% due 25/01/2036	708	674	0.03
				2.589% due 15/12/2050	€ 269	299	0.02	<b>Aqueduct European CLO DAC</b>			
				<b>Paragon Mortgages PLC</b>				0.640% due 20/07/2030	€ 5,348	5,271	0.26
				1.651% due 15/05/2045	2,774	3,206	0.16				

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Ares European CLO DAC</b>				<b>JPMorgan Mortgage Acquisition Trust</b>				<b>Caisse Francaise de Financement Local</b>			
0.610% due 15/04/2030	€ 3,217	€ 3,154	0.15	1.894% due 25/07/2036	\$ 84	€ 68	0.00	0.000% due 25/02/2025	€ 9,600	€ 9,555	0.47
0.660% due 15/10/2030	4,691	4,607	0.22	<b>Jubilee CLO DAC</b>				<b>France Government International Bond</b>			
0.780% due 15/10/2031	15,300	14,961	0.73	0.391% due 12/07/2028	€ 588	589	0.03	0.100% due 25/07/2031	20,882	21,816	1.06
<b>Asset-Backed Funding Certificates Trust</b>				0.519% due 15/12/2029	5,688	5,627	0.27	0.100% due 25/07/2038	9,339	9,290	0.45
2.624% due 25/06/2037	\$ 77	62	0.00	<b>Laurelin DAC</b>				0.500% due 25/05/2072	6,700	2,948	0.14
<b>Aurium CLO DAC</b>				0.720% due 20/10/2031	6,000	5,880	0.29	0.750% due 25/05/2052	3,900	2,478	0.12
0.670% due 16/04/2030	€ 6,084	5,988	0.29	<b>Lehman XS Trust</b>				<b>Israel Government International Bond</b>			
0.730% due 16/01/2031	4,600	4,519	0.22	6.500% due 25/06/2046	\$ 2,503	2,084	0.10	0.750% due 31/07/2022	ILS 5,350	1,461	0.07
<b>Auto ABS French Leases FCT</b>				<b>Long Beach Mortgage Loan Trust</b>				<b>Italy Buoni Poliennali Del Tesoro</b>			
0.149% due 29/06/2033	8,900	8,912	0.43	1.924% due 25/05/2036	2,161	1,262	0.06	0.100% due 15/05/2033	€ 2,875	2,491	0.12
<b>Bain Capital Euro DAC</b>				1.924% due 25/06/2036	4,924	2,579	0.13	0.400% due 15/05/2030	7,316	6,975	0.34
0.740% due 20/01/2032	4,800	4,658	0.23	<b>Madison Park Euro Funding DAC</b>				1.300% due 15/05/2028	13,497	14,065	0.69
<b>Bavarian Sky S.A.</b>				0.750% due 15/01/2032	€ 7,900	7,650	0.37	2.150% due 01/09/2052	19,000	13,788	0.67
0.206% due 20/05/2027	2,087	2,092	0.10	<b>Man GLG Euro CLO DAC</b>				2.800% due 01/03/2067	21,300	17,069	0.83
<b>Bear Stearns Asset-Backed Securities Trust</b>				0.680% due 15/10/2030	3,088	3,025	0.15	3.850% due 01/09/2049	10,500	10,908	0.53
3.424% due 25/07/2035	\$ 714	661	0.03	0.810% due 15/10/2032	4,300	4,217	0.21	<b>Korea Housing Finance Corp.</b>			
<b>Black Diamond CLO DAC</b>				0.870% due 15/01/2030	7,320	7,251	0.35	0.723% due 22/03/2025	4,500	4,384	0.21
0.650% due 03/10/2029	€ 617	616	0.03	<b>MASTR Asset-Backed Securities Trust</b>				<b>Mexico Government International Bond</b>			
<b>BlueMountain Fuji EUR CLO DAC</b>				1.774% due 25/10/2036	\$ 3,096	1,063	0.05	2.659% due 24/05/2031	\$ 9,700	7,659	0.37
0.650% due 15/07/2030	2,929	2,884	0.14	<b>Morgan Stanley ABS Capital, Inc. Trust</b>				<b>Republic of Germany</b>			
0.720% due 15/01/2031	4,600	4,482	0.22	1.874% due 25/07/2036	376	305	0.02	0.000% due 15/08/2050 (c)(j)	€ 4,200	2,693	0.13
0.910% due 15/01/2033	2,000	1,924	0.09	<b>Morgan Stanley Home Equity Loan Trust</b>				<b>Romania Government International Bond</b>			
1.050% due 15/01/2031	100	97	0.01	1.764% due 25/12/2036	2,889	1,503	0.07	2.000% due 28/01/2032	7,700	5,272	0.26
<b>BNPP AM Euro CLO DAC</b>				<b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>				<b>Slovenia Government International Bond</b>			
0.650% due 15/10/2031	1,037	1,020	0.05	1.774% due 25/07/2036	569	501	0.02	1.000% due 06/03/2028	12,200	11,794	0.57
<b>Bridgepoint CLO DAC</b>				2.239% due 25/02/2036	8	7	0.00	1.175% due 13/02/2062	8,410	5,159	0.25
1.210% due 15/01/2034	1,600	1,572	0.08	<b>NovaStar Mortgage Funding Trust</b>				3.125% due 07/08/2045	7,000	7,466	0.36
<b>Bumper UK Finance PLC</b>				1.824% due 25/09/2037	566	523	0.03	5.250% due 18/02/2024	\$ 21,451	20,989	1.02
1.440% due 20/12/2030	£ 4,137	4,796	0.23	2.329% due 25/01/2036	169	161	0.01	<b>South Korea Government International Bond</b>			
<b>Cairn CLO DAC</b>				<b>OCP Euro CLO DAC</b>				0.000% due 16/09/2025 (c)	€ 4,400	4,177	0.20
0.650% due 20/10/2028	€ 211	210	0.01	0.820% due 15/01/2032	€ 4,150	4,094	0.20	<b>Spain Government International Bond</b>			
0.670% due 31/01/2030	4,958	4,876	0.24	0.880% due 22/09/2034	5,600	5,421	0.26	0.100% due 30/04/2031	3,600	2,974	0.15
0.710% due 25/04/2032	1,400	1,371	0.07	<b>Palmer Square European Loan Funding DAC</b>				1.250% due 31/10/2030	9,400	8,722	0.43
0.790% due 25/07/2029	2,756	2,728	0.13	0.720% due 15/10/2031	7,500	7,347	0.36	1.400% due 30/07/2028	19,200	18,662	0.91
<b>Carlyle Euro CLO DAC</b>				<b>PBD Germany Auto Lease Master S.A., Compartment</b>				1.450% due 31/10/2027	23,300	22,890	1.11
0.630% due 15/08/2030	7,432	7,286	0.35	0.188% due 26/11/2030	3,300	3,302	0.16	1.900% due 31/10/2052	19,200	14,440	0.70
<b>Carlyle Global Market Strategies Euro CLO DAC</b>				<b>PCL Funding PLC</b>				1.950% due 30/04/2026	4,600	4,670	0.23
0.730% due 25/01/2032	5,000	4,889	0.24	1.990% due 15/09/2024	£ 3,700	4,297	0.21	2.150% due 31/10/2025	80,100	82,178	4.00
<b>Carlyle Global Market Strategies Euro CLO Ltd.</b>				<b>Pepper Iberia Unsecured DAC</b>				3.450% due 30/07/2066	15,200	15,831	0.77
0.750% due 15/11/2031	4,600	4,519	0.22	0.000% due 07/04/2028	€ 110	110	0.01				
<b>Citizen Irish Auto Receivables Trust DAC</b>				<b>Purple Master Credit Cards</b>							
0.284% due 15/12/2029	4,737	4,746	0.23	0.172% due 25/05/2034	6,300	6,296	0.31				
<b>Compartment VCL</b>				<b>Sculptor European CLO DAC</b>							
0.213% due 21/01/2028	3,647	3,665	0.18	0.790% due 14/01/2032	4,600	4,441	0.22				
<b>Contego CLO BV</b>				<b>Silver Arrow Merfina SRL</b>							
0.770% due 15/10/2030	3,750	3,670	0.18	0.206% due 20/07/2033	6,161	6,167	0.30				
<b>Contego CLO DAC</b>				<b>Silver Arrow S.A.</b>							
0.640% due 23/01/2030	4,595	4,518	0.22	0.164% due 15/02/2027	1,122	1,125	0.06				
<b>Countrywide Asset-Backed Certificates Trust</b>				0.206% due 20/11/2030	594	595	0.03				
1.764% due 25/06/2035	\$ 4,385	3,907	0.19	<b>SLC Student Loan Trust</b>							
1.844% due 25/06/2047	3,628	3,333	0.16	2.399% due 25/11/2042	\$ 981	930	0.05				
1.884% due 25/11/2037	2,100	1,869	0.09	<b>SLM Student Loan Trust</b>							
2.464% due 25/10/2047	1,325	1,223	0.06	0.000% due 25/10/2039	€ 519	497	0.02				
4.444% due 25/07/2036	88	80	0.00	<b>Soundview Home Loan Trust</b>							
<b>CVC Cordatus Loan Fund DAC</b>				2.124% due 25/10/2036	\$ 5,617	5,162	0.25				
0.650% due 21/07/2030	€ 23,129	22,830	1.11	<b>Tikehau CLO BV</b>							
0.650% due 15/10/2031	3,400	3,319	0.16	0.870% due 04/08/2034	€ 4,000	3,900	0.19				
0.780% due 15/08/2032	3,300	3,232	0.16	<b>Toro European CLO DAC</b>							
<b>Ellington Loan Acquisition Trust</b>				0.920% due 12/01/2032	3,900	3,788	0.18				
2.674% due 25/05/2037	\$ 3,017	2,818	0.14	<b>Turbo Finance 9 PLC</b>							
<b>FACT Master S.A.</b>				1.770% due 20/08/2028	£ 3,111	3,615	0.18				
0.002% due 20/11/2025	€ 889	888	0.04	<b>Voya Euro CLO DAC</b>							
<b>First Franklin Mortgage Loan Trust</b>				0.750% due 15/10/2030	€ 3,200	3,148	0.15				
1.784% due 25/11/2036	\$ 192	181	0.01			306,714	14.92				
<b>Grosvenor Place CLO BV</b>											
0.720% due 30/10/2029	€ 1,813	1,805	0.09								
<b>Harvest CLO DAC</b>											
0.630% due 18/11/2029	605	603	0.03								
0.640% due 15/10/2031	5,600	5,470	0.27								
0.650% due 26/06/2030	5,642	5,546	0.27								
0.680% due 20/10/2031	4,300	4,197	0.20								
0.760% due 15/07/2031	5,400	5,200	0.25								
0.850% due 15/01/2032	8,300	8,079	0.39								
<b>Invesco Euro CLO DAC</b>											
0.650% due 15/07/2031	1,550	1,505	0.07								

## Schedule of Investments Euro Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
0.022% due 04/01/2023 (c)(d)	ILS 10,300 €	2,800	0.14	<b>INVESTMENT FUNDS</b>			
0.156% due 04/01/2023 (c)(d)	2,600	707	0.04	<b>EXCHANGE-TRADED FUNDS</b>			
		6,338	0.31	PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (g)			
Total Short-Term Instruments		48,150	2.35	2,094,700 €	199,876	9.72	
<b>Total Transferable Securities</b>	<b>€ 1,702,997</b>	<b>82.86</b>		<b>Total Investment Funds</b>	<b>€ 199,876</b>	<b>9.72</b>	

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	(1.900)%	30/06/2022	01/07/2022	€ 7,600	Republic of Germany 2.500% due 04/07/2044	€ (7,663)	€ 7,600	€ 7,600	0.37
	(1.300)	30/06/2022	01/07/2022	58,500	Societe Nationale SNCF S.A. 4.150% due 18/01/2042	(60,442)	58,500	58,498	2.85
BRC	(0.500)	30/06/2022	01/07/2022	32,400	Nordea Bank Abp 0.000% due 29/07/2022 - 03/10/2022	(31,000)	32,400	32,400	1.57
					Toronto-Dominion Bank 0.000% due 27/12/2022	(3,000)			
FICC	0.400	30/06/2022	01/07/2022	\$ 387	U.S. Treasury Notes 3.000% due 30/06/2024	(378)	370	370	0.02
RYL	(1.750)	30/06/2022	01/07/2022	€ 31,100	Belgium Government International Bond 1.400% - 1.700% due 22/06/2050 - 22/06/2053	(31,820)	31,100	31,098	1.51
<b>Total Repurchase Agreements</b>						<b>€ (134,303)</b>	<b>€ 129,970</b>	<b>€ 129,966</b>	<b>6.32</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2023	1,046	€ (4,406)	(0.21)
3-Month SOFR December Futures	Long	03/2023	1,103	218	0.01
3-Month SOFR March Futures	Short	06/2023	1,103	(298)	(0.01)
Call Options Strike @ EUR 144.500 on Euro-Bund August 2022 Futures <sup>(1)</sup>	Short	07/2022	161	(394)	(0.02)
Euro-Bobl September Futures	Long	09/2022	3,651	2,333	0.11
Euro-BTP Italy Government Bond September Futures	Long	09/2022	72	451	0.02
Euro-Bund 10-Year Bond September Futures	Short	09/2022	1,373	(581)	(0.03)
Euro-Buxl 30-Year Bond September Futures	Long	09/2022	148	(1,618)	(0.08)
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2022	1,566	(2,753)	(0.13)
Euro-Schatz September Futures	Long	09/2022	2,141	(251)	(0.01)
Japan Government 10-Year Bond September Futures	Short	09/2022	140	(116)	(0.01)
Put Options Strike @ EUR 144.500 on Euro-Bund August 2022 Futures <sup>(1)</sup>	Short	07/2022	161	228	0.01
U.S. Treasury 2-Year Note September Futures	Short	09/2022	68	81	0.01
U.S. Treasury 5-Year Note September Futures	Short	09/2022	1,603	914	0.05
U.S. Treasury 10-Year Note September Futures	Long	09/2022	879	(1,402)	(0.07)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	662	1,498	0.07
U.S. Treasury 30-Year Bond September Futures	Long	09/2022	52	(76)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	317	1,718	0.08
United Kingdom Long Gilt September Futures	Short	09/2022	591	2,937	0.14
				€ (1,517)	(0.07)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>€ (1,517)</b>	<b>(0.07)</b>

(1) Future style option.

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Barclays Bank PLC	1.000%	20/12/2022	€ 2,300	€ (9)	0.00
British Telecommunications PLC	1.000	20/12/2027	100	(2)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2022	\$ 200	(24)	0.00
				€ (35)	0.00

## INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>		1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2027	£ 28,600	€ (1,898)	(0.09)
Pay <sup>(3)</sup>		1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	33,800	(2,700)	(0.13)
Pay <sup>(3)</sup>		1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	1,190	(392)	(0.02)
Pay		1-Day GBP-SONIO Compounded-OIS	1.600	18/05/2032	20,700	(1,388)	(0.07)
Receive		1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 7,571,000	(198)	(0.01)
Receive		1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	2,729,000	(126)	(0.01)
Pay <sup>(3)</sup>		3-Month EUR-EURIBOR	0.526	21/11/2023	€ 124,100	(2,469)	(0.12)
Pay		3-Month USD-LIBOR	1.880	25/01/2052	\$ 11,900	(2,256)	(0.11)
Receive		6-Month EUR-EURIBOR	0.000	17/03/2036	€ 20,400	4,964	0.24
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	0.250	21/09/2027	4,200	(210)	(0.01)
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	0.250	21/09/2032	273,700	(23,602)	(1.15)
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	0.500	21/09/2052	31,900	(851)	(0.04)
Pay		6-Month EUR-EURIBOR	0.650	12/04/2027	12,900	(570)	(0.03)
Pay		6-Month EUR-EURIBOR	0.650	11/05/2027	11,500	(508)	(0.02)
Pay		6-Month EUR-EURIBOR	0.700	11/04/2027	7,500	(317)	(0.02)
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	9,700	(301)	(0.02)
Pay		6-Month EUR-EURIBOR	1.000	18/05/2027	2,200	(69)	0.00
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	2.250	21/09/2037	63,000	1,507	0.07
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	2.250	21/09/2042	21,400	572	0.03
Pay		CPTFEMU	1.380	15/03/2031	28,500	(4,702)	(0.23)
Pay		CPTFEMU	2.421	15/05/2052	990	(17)	0.00
Pay		CPTFEMU	2.488	15/05/2037	6,880	(11)	0.00
Receive		CPTFEMU	2.600	15/05/2032	4,500	(41)	0.00
Receive		CPTFEMU	2.720	15/06/2032	6,600	(195)	(0.01)
Pay		UKRPI	3.400	15/12/2024	£ 44,600	(5,825)	(0.28)
Pay		UKRPI	3.473	15/08/2025	24,200	(3,521)	(0.17)
Pay		UKRPI	3.513	15/12/2029	13,100	(1,905)	(0.09)
Receive		UKRPI	4.410	15/08/2022	45,000	3,934	0.19
Receive		UKRPI	4.535	15/10/2022	17,500	1,639	0.08
Receive		UKRPI	4.560	15/09/2023	9,200	982	0.05
Receive		UKRPI	4.900	15/05/2023	12,800	1,516	0.07
Receive		UKRPI	5.360	15/11/2023	21,700	1,776	0.09
						€ (37,182)	(1.81)
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>€ (37,217)</b>	<b>(1.81)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## PURCHASED OPTIONS

## INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	11,660	€ 8	€ 4,758	0.23
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	10,600	990	4,786	0.23
BRC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.410	02/02/2023	133,600	591	108	0.01
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	6,760	426	2,756	0.13
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.720	23/02/2023	27,600	134	45	0.00
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	26/04/2023	22,500	228	218	0.01
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.710	25/01/2023	29,400	158	37	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	8,500	773	3,837	0.19
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.428	31/01/2023	133,200	607	108	0.01
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	31/05/2023	63,600	724	682	0.03
						€ 4,639	€ 17,335	0.84	

## WRITTEN OPTIONS

## INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175%	15/03/2023	31,800	€ (967)	€ (7,307)	(0.36)
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.558	02/02/2023	29,200	(591)	(70)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	20,310	(420)	(4,244)	(0.21)
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.736	23/02/2023	6,100	(133)	(25)	0.00

## Schedule of Investments Euro Bond Fund (Cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
DUB	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350%	08/08/2022	5,200	€ (18)	€ 0	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	5,200	(18)	(99)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	26/04/2023	12,400	(232)	(201)	(0.01)
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	6,500	(158)	(24)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	25,500	(760)	(5,859)	(0.29)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.579	31/01/2023	29,100	(607)	(71)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	31/05/2023	35,000	(723)	(621)	(0.03)
							€ (4,627)	€ (18,521)	(0.90)

### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	\$ 96.906	04/08/2022	2,100	€ (10)	€ (26)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.156	07/09/2022	5,800	(19)	(37)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	9,700	(34)	(77)	(0.01)
					€ (63)	€ (140)	(0.01)

<sup>(1)</sup> Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	South Africa Government International Bond	1.000%	20/12/2023	\$ 200	€ (8)	€ 5	€ (3)	0.00
	South Africa Government International Bond	1.000	20/06/2024	16,800	(655)	340	(315)	(0.02)
					€ (663)	€ 345	€ (318)	(0.02)

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	€ 8,094	DKK 60,205	€ 1	€ 0	€ 1	0.00
	08/2022	1,559	£ 1,327	0	(21)	(21)	0.00
	08/2022	11,006	NOK 111,840	0	(201)	(201)	(0.01)
BPS	08/2022	MXN 299	\$ 15	0	0	0	0.00
	07/2022	DKK 37,740	€ 5,072	0	(3)	(3)	0.00
	07/2022	€ 68,728	DKK 511,220	15	0	15	0.00
	07/2022	221,998	\$ 233,593	1,439	0	1,439	0.07
	07/2022	\$ 6,120	€ 5,771	0	(83)	(83)	0.00
	08/2022	€ 4,660	£ 4,022	3	(1)	2	0.00
	08/2022	£ 231,536	€ 274,284	5,907	0	5,907	0.29
BRC	08/2022	IDR 881,471	\$ 60	1	0	1	0.00
	08/2022	\$ 218,605	€ 207,460	0	(1,255)	(1,255)	(0.06)
	07/2022	DKK 143,225	19,248	0	(11)	(11)	0.00
	07/2022	€ 18,810	DKK 139,966	11	0	11	0.00
	07/2022	1,552	\$ 1,644	20	0	20	0.00
	08/2022	CHF 11,249	€ 11,066	0	(172)	(172)	(0.01)
	08/2022	DKK 139,962	18,810	0	(11)	(11)	0.00
	08/2022	€ 11,383	AUD 17,038	0	(205)	(205)	(0.01)
	08/2022	IDR 969,814	\$ 66	1	0	1	0.00
	08/2022	¥ 718,000	€ 5,056	17	(15)	2	0.00
CBK	11/2022	ILS 4,600	\$ 1,441	110	0	110	0.01
	08/2022	4,869	1,473	77	0	77	0.00
DUB	01/2023	16,894	5,359	443	0	443	0.02
	07/2022	DKK 1,418,686	€ 190,667	0	(103)	(103)	(0.01)
	07/2022	PLN 236	\$ 54	2	0	2	0.00
JPM	12/2022	ILS 1,800	568	46	0	46	0.00
	07/2022	DKK 19,820	€ 2,663	0	(2)	(2)	0.00
	07/2022	€ 138,226	DKK 1,028,400	62	0	62	0.00
	08/2022	CNH 16,705	\$ 2,484	0	(6)	(6)	0.00
	08/2022	DKK 796,546	€ 107,055	0	(59)	(59)	0.00
	08/2022	€ 6,960	£ 5,992	0	(15)	(15)	0.00
	08/2022	IDR 1,288,453	\$ 88	2	0	2	0.00
	08/2022	ILS 558	172	12	0	12	0.00
	08/2022	KRW 75,848	60	1	0	1	0.00
	07/2022	€ 7,410	DKK 55,120	2	0	2	0.00
MBC	08/2022	CNH 38,000	\$ 5,659	0	(6)	(6)	0.00
	08/2022	€ 1,354	£ 1,156	0	(14)	(14)	0.00
	08/2022	£ 881	€ 1,029	8	0	8	0.00
	08/2022	IDR 566,804	\$ 39	1	0	1	0.00
	05/2023	CNH 19,033	2,836	0	(7)	(7)	0.00



Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
MYI	07/2022	DKK 337,462	€ 45,363	€ 0	€ (15)	€ (15)	0.00
	07/2022	€ 11,277	\$ 11,932	136	0	136	0.01
	08/2022	CNY 273	41	0	0	0	0.00
	08/2022	IDR 1,090,992	74	1	0	1	0.00
RBC	08/2022	KRW 98,170	77	1	0	1	0.00
	08/2022	€ 2,799	£ 2,403	0	(13)	(13)	0.00
	08/2022	1,133	¥ 160,100	0	(6)	(6)	0.00
RYL	07/2022	447	DKK 3,325	0	0	0	0.00
	08/2022	10,969	CHF 11,451	470	0	470	0.02
SCX	08/2022	£ 513	€ 596	1	0	1	0.00
	07/2022	ILS 75	\$ 22	1	0	1	0.00
	08/2022	CNH 67,407	10,063	13	0	13	0.00
SOG	08/2022	CNY 437	65	0	0	0	0.00
	08/2022	€ 6,520	£ 5,579	0	(54)	(54)	0.00
	07/2022	\$ 246,192	€ 229,057	0	(6,433)	(6,433)	(0.31)
UAG	08/2022	€ 1,004	£ 875	10	0	10	0.00
	07/2022	21,296	DKK 158,446	10	0	10	0.00
	08/2022	AUD 1,652	€ 1,111	27	0	27	0.00
	08/2022	DKK 158,439	21,296	0	(9)	(9)	0.00
	10/2022	\$ 444	MXN 9,083	0	(2)	(2)	0.00
				€ 8,851	€ (8,722)	€ 129	0.01

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BPS	07/2022	€ 90,163	CHF 92,577	€ 2,334	€ 0	€ 2,334	0.11
DUB	07/2022	24	25	1	0	1	0.00
MBC	07/2022	CHF 3,215	€ 3,150	0	(63)	(63)	0.00
MYI	07/2022	€ 17	CHF 18	1	0	1	0.00
RYL	07/2022	76,130	78,287	2,089	0	2,089	0.10
SCX	07/2022	CHF 308	€ 304	0	(4)	(4)	0.00
SOG	07/2022	€ 88,416	CHF 90,912	2,418	0	2,418	0.12
UAG	07/2022	76,132	78,287	2,086	0	2,086	0.10
	07/2022	CHF 2,360	€ 2,271	0	(87)	(87)	0.00
	07/2022	€ 40	CHF 42	2	0	2	0.00
				€ 8,931	€ (154)	€ 8,777	0.43

#### Total OTC Financial Derivative Instruments

€ 7,262 0.35

#### Total Investments

€ 2,001,371 97.37

#### Other Current Assets & Liabilities

€ 54,032 2.63

#### Net Assets

€ 2,055,403 100.00

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Security with an aggregate fair value of €523 has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.
- (j) Securities with an aggregate fair value of €2,692 and cash of €5,857 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of €44,444 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

## Schedule of Investments Euro Bond Fund (Cont.)

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,702,997	€ 0	€ 1,702,997
Investment Funds	199,876	0	0	199,876
Repurchase Agreements	0	129,970	0	129,970
Financial Derivative Instruments <sup>(3)</sup>	(4,170)	(27,302)	0	(31,472)
<b>Totals</b>	<b>€ 195,706</b>	<b>€ 1,805,665</b>	<b>€ 0</b>	<b>€ 2,001,371</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 2,354,423	€ 0	€ 2,354,423
Investment Funds	0	167,438	0	167,438
Repurchase Agreements	0	24,716	0	24,716
Financial Derivative Instruments <sup>(3)</sup>	(10,991)	(22,207)	0	(33,198)
<b>Totals</b>	<b>€ (10,991)</b>	<b>€ 2,524,370</b>	<b>€ 0</b>	<b>€ 2,513,379</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
FBF	0.300%	13/05/2022	TBD <sup>(1)</sup>	\$ (584)	€ (558)	(0.03)
<b>Total Reverse Repurchase Agreements</b>					<b>€ (558)</b>	<b>(0.03)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	€ (221)	€ 374	€ 153
BPS	10,594	(11,670)	(1,076)
BRC	(1,705)	1,721	16
CBK	540	(470)	70
DUB	(153)	123	(30)
GLM	17	0	17
GST	(318)	325	8
JPM	(2,154)	2,357	203
MBC	(79)	0	(79)
MYC	98	(1,270)	(1,172)
MYI	124	(3)	121
RBC	(19)	0	(19)
RYL	2,560	(2,720)	(160)
SCX	2,374	(2,500)	(126)
SOG	(4,337)	3,649	(688)
UAG	(59)	0	(59)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	74.18	87.11
Transferable securities dealt in on another regulated market	7.20	4.14
Other transferable securities	1.48	0.22
Investment funds	9.72	6.50
Repurchase agreements	6.32	0.96
Financial derivative instruments dealt in on a regulated market	(0.07)	(0.46)
Centrally cleared financial derivative instruments	(1.81)	(0.51)
OTC financial derivative instruments	0.35	(0.32)
Reverse repurchase agreements	(0.03)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	0.01	0.01
Corporate Bonds & Notes	30.28	35.59
U.S. Government Agencies	2.78	0.30
U.S. Treasury Obligations	0.67	3.32
Non-Agency Mortgage-Backed Securities	12.89	10.40
Asset-Backed Securities	14.92	11.76
Sovereign Issues	18.88	26.92
Preferred Securities	0.08	0.08
Short-Term Instruments	2.35	3.09
Investment Funds	9.72	6.50
Repurchase Agreements	6.32	0.96
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.07)	(0.46)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	(1.81)	(0.51)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.84	0.35
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Foreign Currency Options	N/A	(0.01)
Interest Rate Swaptions	(0.90)	(0.68)
Options on Securities	(0.01)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.00
Forward Foreign Currency Contracts	0.01	(0.02)
Hedged Forward Foreign Currency Contracts	0.43	0.04
Other Current Assets & Liabilities	2.63	2.36
Net Assets	100.00	100.00

# Schedule of Investments Euro Credit Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
<b>Altice France S.A.</b>				<b>Castellum Helsinki Finance Holding Abp</b>							
3.000% due 02/02/2026 (a)	€ 4,801	€ 4,355	0.54	0.875% due 17/09/2029	€ 800	€ 545	0.07	1.750% due 25/06/2026	€ 1,100	€ 1,027	0.13
5.411% due 14/08/2026 (a)	\$ 484	423	0.05	<b>CBRE Global Investors Open-Ended Fund S.C.A.</b>				4.750% due 29/06/2032	5,600	5,594	0.70
<b>Charter Communications Operating LLC</b>				<b>SICAV-SIF Pan European Core Fund</b>				<b>JPMorgan Chase &amp; Co.</b>			
3.420% due 01/02/2027 (a)	3,317	3,035	0.38	0.500% due 27/01/2028	500	414	0.05	4.203% due 23/07/2029			
<b>Hilton Worldwide Finance LLC</b>				<b>Country Garden Holdings Co. Ltd.</b>				<b>Jyske Realkredit A/S</b>			
3.374% due 22/06/2026 (a)	3,240	2,976	0.37	4.750% due 17/01/2023	\$ 200	169	0.02	0.500% due 01/10/2043			
<b>INEOS Finance PLC</b>				<b>CPI Property Group S.A.</b>				1.000% due 01/10/2050			
2.500% due 01/04/2024 (a)	€ 4,712	4,511	0.56	1.500% due 27/01/2031	€ 6,900	4,588	0.57	1.000% due 01/10/2053			
				1.625% due 23/04/2027				1.500% due 01/10/2037			
				2.750% due 12/05/2026				1.500% due 01/10/2050			
								0.250% due 01/03/2027			
								€ 500			
								449			
								0.06			
								Kojamo Oyj			
								1.500% due 19/06/2024			
								500			
								476			
								0.06			
								LeasePlan Corp. NV			
								0.250% due 07/09/2026			
								3,200			
								2,804			
								3.200%			
								1.000% due 02/05/2023			
								4,300			
								4,279			
								0.53			
								Liberty Mutual Finance Europe DAC			
								1.750% due 27/03/2024			
								400			
								397			
								0.05			
								Lloyds Banking Group PLC			
								3.511% due 18/03/2026			
								\$ 200			
								186			
								0.02			
								3.750% due 18/03/2028			
								4,600			
								4,191			
								0.52			
								Logicor Financing SARL			
								2.250% due 13/05/2025			
								€ 8,100			
								7,738			
								0.96			
								3.250% due 13/11/2028			
								2,500			
								2,259			
								0.28			
								MPT Operating Partnership LP			
								0.993% due 15/10/2026			
								500			
								413			
								0.05			
								Nationwide Building Society			
								4.363% due 01/08/2024			
								\$ 12,600			
								12,071			
								1.50			
								NatWest Group PLC			
								1.750% due 02/03/2026			
								€ 5,339			
								5,126			
								0.64			
								2.000% due 04/03/2025			
								6,000			
								5,930			
								0.74			
								NE Property BV			
								1.875% due 09/10/2026			
								200			
								168			
								0.02			
								3.375% due 14/07/2027			
								6,000			
								5,174			
								0.64			
								Nissan Motor Acceptance Co. LLC			
								2.000% due 09/03/2026			
								\$ 1,000			
								829			
								0.10			
								Nordea Bank Abp			
								1.125% due 16/02/2027			
								€ 300			
								276			
								0.03			
								Nordea Kredit Realkreditaktieselskab			
								0.500% due 01/10/2043			
								DKK 0			
								0.00			
								1.000% due 01/10/2050			
								105,701			
								10,750			
								1.34			
								1.000% due 01/10/2053			
								38,322			
								3,775			
								0.47			
								1.500% due 01/10/2037			
								156			
								19			
								0.00			
								1.500% due 01/10/2050			
								0			
								0.00			
								2.500% due 01/10/2047			
								14			
								2.00			
								Nykkredit Realkredit A/S			
								0.250% due 13/01/2026			
								€ 6,400			
								5,788			
								0.72			
								0.375% due 17/01/2028			
								1,200			
								1,007			
								0.13			
								0.500% due 01/10/2043			
								DKK 0			
								0.00			
								1.000% due 01/10/2050			
								76,087			
								8,041			
								1.00			
								1.000% due 01/10/2053			
								24,395			
								2,491			
								0.31			
								1.500% due 01/10/2037			
								300			
								37			
								0.00			
								1.500% due 01/10/2050			
								0			
								0.00			
								2.000% due 01/10/2053			
								19,192			
								2,105			
								0.26			
								2.500% due 01/10/2036			
								38			
								5			
								0.00			
								2.500% due 01/10/2047			
								3			
								0.00			
								P3 Group SARL			
								1.625% due 26/01/2029			
								€ 4,000			
								2,958			
								0.37			
								Pacific Life Global Funding			
								1.200% due 24/06/2025			
								\$ 200			
								176			
								0.02			
								Prologis International Funding S.A.			
								3.125% due 01/06/2031			
								€ 900			
								847			
								0.11			
								QNB Finance Ltd.			
								1.375% due 26/01/2026			
								\$ 4,900			
								4,265			
								0.53			
								Realkredit Danmark A/S			
								2.500% due 01/04/2036			
								DKK 3			
								0.00			
								2.500% due 01/04/2047			
								9			
								1.00			
								Sagax AB			
								1.125% due 30/01/2027			
								€ 2,000			
								1,684			
								0.21			
								2.000% due 17/01/2024			
								500			
								490			
								0.06			
								2.250% due 13/03/2025			
								2,400			
								2,283			
								0.28			
								Sagax Euro MTN NL BV			
								0.750% due 26/01/2028			
								1,000			
								771			
								0.10			
								1.000% due 17/05/2029			
								900			
								664			
								0.08			
								Santander UK Group Holdings PLC			
								0.603% due 13/09/2029			
								11,600			
								9,500			
								1.18			
								0.664% due 27/03/2024			
								2,500			
								2,504			
								0.31			



## Schedule of Investments Euro Credit Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Invesco Euro CLO DAC</b> 0.650% due 15/07/2031	€ 500	€ 485	0.06	<b>Toro European CLO DAC</b> 0.810% due 15/02/2034	€ 500	€ 483	0.06	(0.448)% due 14/09/2022 (a)(b)	€ 700	€ 701	0.09
<b>Jubilee CLO DAC</b> 0.519% due 15/12/2029	1,240	1,227	0.15	0.920% due 12/01/2032	200	194	0.02	(0.445)% due 14/09/2022 (a)(b)	1,000	1,001	0.12
0.600% due 15/04/2030	1,000	986	0.12	<b>Voya Euro CLO DAC</b> 0.750% due 15/10/2030	200	197	0.02	(0.444)% due 14/09/2022 (a)(b)	800	801	0.10
<b>Madison Park Euro Funding DAC</b> 0.800% due 15/07/2032	600	582	0.07			51,485	6.40	Total Short-Term Instruments		18,416	2.29
<b>Man GLG Euro CLO DAC</b> 0.810% due 15/10/2032	2,800	2,746	0.34	<b>SOVEREIGN ISSUES</b>				<b>Total Transferable Securities</b>	<b>€ 700,842 87.15</b>		
<b>OCP Euro CLO DAC</b> 0.820% due 15/01/2032	370	365	0.05	<b>Kazakhstan Government International Bond</b> 1.550% due 09/11/2023	100	99	0.01	SHARES			
<b>Palmer Square European Loan Funding DAC</b> 0.720% due 15/10/2031	2,750	2,694	0.33	<b>SHORT-TERM INSTRUMENTS</b>				<b>INVESTMENT FUNDS</b>			
1.050% due 15/10/2031	900	886	0.11	<b>FRANCE TREASURY BILLS</b>				<b>EXCHANGE-TRADED FUNDS</b>			
<b>Renaissance Home Equity Loan Trust</b> 5.340% due 25/01/2037	\$ 1,296	485	0.06	(0.690)% due 20/07/2022 (a)(b)	5,700	5,702	0.71	<b>PIMCO ETFs plc -</b> <b>PIMCO Euro Short</b> <b>Maturity UCITS ETF (d)</b>	511,500	48,807	6.07
<b>Segovia European CLO DAC</b> 0.880% due 20/07/2032	€ 500	486	0.06	(0.506)% due 21/09/2022 (a)(b)	8,600	8,610	1.07	<b>Total Investment Funds</b>	<b>€ 48,807 6.07</b>		
				(0.450)% due 14/09/2022 (a)(b)	1,600	1,601	0.20				

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
COM	(1.200)%	30/06/2022	01/07/2022	€ 11,100	Kreditanstalt fuer Wiederaufbau 0.375% due 15/03/2023	€ (11,448)	€ 11,100	€ 11,100	1.38
FICC	0.400	30/06/2022	01/07/2022	\$ 979	U.S. Treasury Notes 3.000% due 30/06/2024	(955)	936	936	0.12
<b>Total Repurchase Agreements</b>						<b>€ (12,403)</b>	<b>€ 12,036</b>	<b>€ 12,036</b>	<b>1.50</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/(Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2022	759	€ 27	0.00
Euro-Buxl 30-Year Bond September Futures	Long	09/2022	104	(1,414)	(0.17)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>€ (1,387)</b>	<b>(0.17)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/(Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 8,300	€ (104)	(0.01)
AT&T, Inc.	1.000	20/06/2026	6,300	(113)	(0.01)
Auchan Holding S.A.	1.000	20/12/2027	€ 400	(36)	(0.01)
Auchan Holding S.A.	1.000	20/06/2028	5,700	(551)	(0.07)
British Telecommunications PLC	1.000	20/12/2025	4,500	(94)	(0.01)
British Telecommunications PLC	1.000	20/12/2027	1,100	(40)	(0.01)
British Telecommunications PLC	1.000	20/06/2028	3,300	(125)	(0.02)
British Telecommunications PLC	1.000	20/12/2028	1,600	(51)	(0.01)
Electricite de France S.A.	1.000	20/12/2026	4,100	(152)	(0.02)
Ford Motor Credit Co. LLC	5.000	20/06/2027	\$ 700	(26)	0.00
General Electric Co.	1.000	20/06/2026	3,600	(84)	(0.01)
General Electric Co.	1.000	20/12/2026	400	(15)	0.00
General Motors Co.	5.000	20/06/2026	500	(36)	(0.01)
LafargeHolcim Ltd.	1.000	20/06/2026	€ 7,100	(204)	(0.03)
Marks & Spencer PLC	1.000	20/12/2024	1,900	(36)	0.00
Stellantis NV	5.000	20/06/2026	7,300	(583)	(0.07)
Syngenta Finance NV	1.000	20/06/2028	400	(22)	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	100	(1)	0.00
Tesco PLC	1.000	20/12/2027	5,800	(189)	(0.02)
Valeo S.A.	1.000	20/06/2026	400	(19)	0.00
Valeo S.A.	1.000	20/06/2028	800	(74)	(0.01)
Volkswagen International Finance NV	1.000	20/06/2026	300	(13)	0.00

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Volkswagen International Finance NV	1.000%	20/12/2026	€ 2,400	€ (120)	(0.02)
Volkswagen International Finance NV	1.000	20/06/2028	2,600	(170)	(0.02)
				€ (2,858)	(0.36)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-38 5-Year Index	1.000%	20/06/2027	\$ 8,200	€ (93)	(0.01)
iTraxx Europe Main 36 5-Year Index	1.000	20/12/2026	€ 2,700	(18)	0.00
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	73,200	(1,131)	(0.14)
				€ (1,242)	(0.15)

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2027	£ 9,000	€ (139)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	¥ 1,860,000	49	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	\$ 3,800	(68)	(0.01)
Receive	3-Month USD-LIBOR	0.500	16/06/2026	27,600	2,062	0.26
Receive	3-Month USD-LIBOR	0.750	16/12/2022	31,400	502	0.06
Receive	3-Month USD-LIBOR	0.750	16/06/2031	26,000	2,806	0.35
Receive	3-Month USD-LIBOR	1.000	16/12/2025	8,600	626	0.08
Receive	3-Month USD-LIBOR	1.250	17/06/2025	4,800	332	0.04
Receive	3-Month USD-LIBOR	1.250	16/06/2051	1,900	453	0.06
Receive	3-Month USD-LIBOR	2.500	18/12/2024	17,680	1,103	0.14
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2027	€ 45,700	(2,235)	(0.28)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	163,700	(13,348)	(1.66)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	4,700	(146)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	2,200	(69)	(0.01)
					€ (8,072)	(1.00)
					€ (12,172)	(1.51)

Total Centrally Cleared Financial Derivative Instruments

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### WRITTEN OPTIONS

#### CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	1,700	€ (2)	€ (1)	0.00
	Put - OTC iTraxx Crossover 36 5-Year Index	Sell	5.250	20/07/2022	1,000	(9)	(19)	(0.01)
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	5,100	(24)	(10)	0.00
BPS	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	4,500	(12)	(14)	0.00
	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	1,600	(3)	(1)	0.00
BRC	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	1,700	(2)	0	0.00
	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	2,600	(6)	(1)	0.00
CBK	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	700	(6)	(7)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	5,500	(24)	(11)	0.00
DUB	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	1,000	(2)	(2)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	700	(1)	(1)	0.00
GST	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	1,500	(3)	(2)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	1,800	(4)	(3)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	300	(4)	(4)	0.00
	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	1,700	(14)	(18)	(0.01)
MYC	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.100	20/07/2022	3,000	(10)	(11)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.200	20/07/2022	1,500	(4)	(5)	0.00
MYC	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	1,000	(2)	(1)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	1,500	(3)	(2)	0.00
						€ (135)	€ (113)	(0.02)

## Schedule of Investments Euro Credit Fund (Cont.)

### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.000%	01/07/2022	11,600	€ (47)	€ 0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.800	01/07/2022	11,600	(48)	(15)	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.840	05/07/2022	10,400	(37)	0	0.00
GLM	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	1.520	05/07/2022	10,400	(37)	(149)	(0.02)
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.500	07/02/2023	52,200	(151)	(645)	(0.08)
							€ (320)	€ (809)	(0.10)

(1) Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
BPS	Hammerson PLC	1.000%	20/12/2022	€ 200	€ 2	€ (4)	€ (2)	0.00	
BRC	Hammerson PLC	1.000	20/12/2022	400	3	(6)	(3)	0.00	
GST	Hammerson PLC	1.000	20/12/2022	2,300	11	(30)	(19)	0.00	
JPM	Hochtief AG	5.000	20/12/2026	4,300	868	(489)	379	0.04	
MYC	Mexico Government International Bond	1.000	20/12/2026	\$ 200	0	(5)	(5)	0.00	
	Mexico Government International Bond	1.000	20/06/2027	400	(1)	(12)	(13)	0.00	
						€ 883	€ (546)	€ 337	0.04

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets		
BOA	08/2022	€ 881	£ 750	€ 0	€ (12)	€ (12)	0.00		
	08/2022	4,344	NOK 44,140	0	(79)	(79)	(0.01)		
BPS	07/2022	3,346	DKK 24,890	1	0	1	0.00		
	07/2022	133,862	\$ 140,816	832	0	832	0.10		
	07/2022	MXN 4,694	224	0	(8)	(8)	0.00		
	07/2022	\$ 1,118	€ 1,062	0	(7)	(7)	0.00		
	07/2022	234	MXN 4,694	0	(1)	(1)	0.00		
	08/2022	€ 4,936	£ 4,240	0	(21)	(21)	0.00		
	08/2022	IDR 39,309,858	\$ 2,701	72	0	72	0.01		
	08/2022	\$ 137,719	€ 130,698	0	(791)	(791)	(0.10)		
BRC	09/2022	MXN 4,694	\$ 230	1	0	1	0.00		
	07/2022	€ 2,858	DKK 21,270	2	0	2	0.00		
	08/2022	DKK 21,269	€ 2,858	0	(2)	(2)	0.00		
	08/2022	€ 4,896	AUD 7,328	0	(88)	(88)	(0.01)		
DUB	07/2022	DKK 284,975	€ 38,300	0	(21)	(21)	0.00		
	10/2022	\$ 2,873	ZAR 44,307	0	(188)	(188)	(0.02)		
GLM	07/2022	2,363	BRL 11,907	0	(83)	(83)	(0.01)		
	07/2022	2,390	MXN 48,812	23	0	23	0.00		
JPM	07/2022	DKK 3,305	€ 444	0	0	0	0.00		
	07/2022	€ 26,979	DKK 200,734	14	0	14	0.00		
	08/2022	CNH 3,114	\$ 463	0	(1)	(1)	0.00		
	08/2022	DKK 165,735	€ 22,275	0	(12)	(12)	0.00		
MBC	08/2022	£ 28,838	33,518	91	0	91	0.01		
	08/2022	\$ 1,848	IDR 27,179,229	0	(31)	(31)	0.00		
	07/2022	€ 490	DKK 3,645	0	0	0	0.00		
	08/2022	CNH 7,085	\$ 1,055	0	(1)	(1)	0.00		
MYI	08/2022	£ 117	€ 137	1	0	1	0.00		
	08/2022	\$ 815	IDR 11,956,480	0	(16)	(16)	0.00		
	05/2023	CNH 7,698	\$ 1,147	0	(3)	(3)	0.00		
	07/2022	BRL 11,907	€ 2,309	32	0	32	0.00		
	07/2022	DKK 4,730	€ 636	0	0	0	0.00		
SCX	07/2022	€ 1,352	DKK 10,059	1	0	1	0.00		
	07/2022	1,480	\$ 1,589	40	0	40	0.01		
	08/2022	\$ 2,291	BRL 11,907	0	(33)	(33)	(0.01)		
	10/2022	ZAR 3,231	\$ 213	17	0	17	0.00		
	08/2022	CNH 12,568	€ 1,876	2	0	2	0.00		
	07/2022	\$ 144,325	€ 134,280	0	(3,771)	(3,771)	(0.47)		
	07/2022	€ 4,431	DKK 32,967	2	0	2	0.00		
UAG	08/2022	AUD 902	€ 602	10	0	10	0.00		
	08/2022	DKK 32,966	€ 4,431	0	(2)	(2)	0.00		
	09/2022	MXN 47,752	\$ 2,396	55	0	55	0.01		
	10/2022	\$ 225	MXN 4,602	0	(1)	(1)	0.00		
							€ 1,196	€ (5,172)	€ (3,976)

Total OTC Financial Derivative Instruments

€ (4,561) (0.57)

Total Investments

€ 743,565 92.47

Other Current Assets & Liabilities

€ 60,583 7.53

Net Assets

€ 804,148 100.00



**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(d) Affiliated to the Fund.

(e) Contingent convertible security.

(f) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	2.129%	24/11/2026	17/11/2020	€ 337	€ 340	0.04
Standard Chartered PLC	1.214	23/03/2025	16/03/2021	168	180	0.02
				€ 505	€ 520	0.06

Cash of €27,453 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of €4,490 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

**Fair Value Measurements<sup>(1)</sup>**

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 700,842	€ 0	€ 700,842
Investment Funds	48,807	0	0	48,807
Repurchase Agreements	0	12,036	0	12,036
Financial Derivative Instruments <sup>(3)</sup>	(1,387)	(16,733)	0	(18,120)
<b>Totals</b>	<b>€ 47,420</b>	<b>€ 696,145</b>	<b>€ 0</b>	<b>€ 743,565</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 902,376	€ 0	€ 902,376
Investment Funds	0	63,657	0	63,657
Repurchase Agreements	0	5,883	0	5,883
Financial Derivative Instruments <sup>(3)</sup>	(1,606)	654	(15)	(967)
<b>Totals</b>	<b>€ (1,606)</b>	<b>€ 972,570</b>	<b>€ (15)</b>	<b>€ 970,949</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

**Collateral (Received)/Pledged for OTC Financial Derivative Instruments**

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	€ (135)	€ 0	€ (135)
BPS	75	0	75
BRC	(112)	0	(112)
CBK	(165)	280	115
DUB	(211)	0	(211)
GLM	(705)	770	65
GST	(22)	10	(12)
JPM	402	(550)	(148)
MBC	(19)	0	(19)
MYC	(21)	0	(21)
MYI	57	(10)	47
SCX	2	0	2
SOG	(3,771)	3,430	(341)
UAG	64	0	64

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	79.65	84.44
Transferable securities dealt in on another regulated market	6.48	3.43
Other transferable securities	1.02	0.84
Investment funds	6.07	6.26
Repurchase agreements	1.50	0.58
Financial derivative instruments dealt in on a regulated market	(0.17)	(0.16)
Centrally cleared financial derivative instruments	(1.51)	(0.12)
OTC financial derivative instruments	(0.57)	0.19

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	1.90	1.54
Corporate Bonds & Notes	72.73	79.65
Non-Agency Mortgage-Backed Securities	3.82	2.58
Asset-Backed Securities	6.40	3.76
Sovereign Issues	0.01	1.01
Short-Term Instruments	2.29	0.17
Investment Funds	6.07	6.26
Repurchase Agreements	1.50	0.58
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.17)	(0.16)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.36)	(0.03)
Credit Default Swaps on Credit Indices — Sell Protection	(0.15)	0.01
Interest Rate Swaps	(1.00)	(0.10)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	(0.02)	0.00
Interest Rate Swaptions	(0.10)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.04	0.08
Forward Foreign Currency Contracts	(0.49)	0.11
Other Current Assets & Liabilities	7.53	4.54
Net Assets	100.00	100.00







## Schedule of Investments Euro Income Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Dryden Euro CLO DAC</b>				1.804% due 25/03/2037	\$ 336	€ 154	0.01	<b>Structured Asset Investment Loan Trust</b>			
0.750% due 15/05/2032	€ 600	€ 582	0.04	1.824% due 25/09/2036	57	22	0.00	1.774% due 25/09/2036	\$ 38	€ 35	0.00
0.860% due 15/05/2034	300	290	0.02	1.824% due 25/02/2037	115	62	0.00	<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>			
<b>First NLC Trust</b>				1.874% due 25/03/2037	336	154	0.01	3.374% due 25/04/2031	1,879	1,763	0.11
1.764% due 25/08/2037	\$ 146	79	0.00	1.924% due 25/09/2036	338	131	0.01	<b>Toro European CLO DAC</b>			
1.904% due 25/08/2037	49	27	0.00	2.674% due 25/06/2033	8	7	0.00	0.740% due 15/10/2030	€ 1,200	1,180	0.07
<b>Fremont Home Loan Trust</b>				<b>Morgan Stanley Home Equity Loan Trust</b>				0.920% due 15/07/2030	2,748	2,715	0.17
1.774% due 25/01/2037	225	103	0.01	1.794% due 25/04/2037	276	151	0.01	0.920% due 12/01/2032	9,200	8,937	0.56
1.784% due 25/08/2036	191	68	0.00	<b>Morgan Stanley Mortgage Loan Trust</b>				<b>Voya Euro CLO DAC</b>			
1.964% due 25/02/2037	679	252	0.02	6.465% due 25/09/2046 ^	302	127	0.01	0.750% due 15/10/2030	4,300	4,230	0.26
<b>Grosvenor Place CLO BV</b>				<b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>						<b>155,907</b>	<b>9.68</b>
0.720% due 30/10/2029	€ 1,158	1,153	0.07	6.032% due 25/10/2036 ^	158	42	0.00	<b>SOVEREIGN ISSUES</b>			
<b>GSA Home Equity Trust</b>				<b>NovaStar Mortgage Funding Trust</b>				<b>Ivory Coast Government International Bond</b>			
5.772% due 25/11/2036 ^	\$ 130	43	0.00	1.924% due 25/06/2036	90	68	0.00	5.250% due 22/03/2030	6,000	4,716	0.29
<b>GSAMP Trust</b>				1.924% due 25/09/2036	155	71	0.00	<b>Russia Government International Bond</b>			
1.724% due 25/12/2046	195	99	0.01	1.944% due 25/05/2036	351	328	0.02	2.875% due 04/12/2025	14,200	3,763	0.23
1.764% due 25/12/2036	883	484	0.03	<b>Oak Hill European Credit Partners DAC</b>				<b>Ukraine Government International Bond</b>			
1.774% due 25/12/2046	536	273	0.02	0.730% due 20/01/2032	€ 3,196	3,143	0.20	7.750% due 01/09/2023	\$ 6,500	2,021	0.13
1.824% due 25/11/2036	200	102	0.01	<b>Oak Hill European Credit Partners Ltd.</b>				<b>United Kingdom Gilt</b>			
1.854% due 25/12/2046	97	50	0.00	0.900% due 22/07/2030	2,059	2,045	0.13	0.500% due 22/07/2022	£ 7,200	8,362	0.52
1.924% due 25/09/2036	370	143	0.01	<b>OCP Euro CLO DAC</b>						<b>18,862</b>	<b>1.17</b>
<b>Harvest CLO DAC</b>				0.820% due 15/01/2032	4,750	4,686	0.29	<b>SHORT-TERM INSTRUMENTS</b>			
0.630% due 18/11/2029	€ 269	268	0.02	<b>Option One Mortgage Loan Trust</b>				<b>FRANCE TREASURY BILLS</b>			
0.640% due 15/10/2031	1,400	1,368	0.08	1.844% due 25/01/2037	\$ 269	161	0.01	(0.448)% due			
0.730% due 15/01/2031	1,000	982	0.06	1.954% due 25/04/2037	102	51	0.00	14/09/2022 (c)(d)	€ 1,400	1,402	0.09
0.870% due 18/11/2030	2,338	2,310	0.14	<b>Palmer Square European Loan Funding DAC</b>				Total Short-Term Instruments		1,402	0.09
<b>HSI Asset Securitization Corp. Trust</b>				0.720% due 15/10/2031	€ 5,900	5,780	0.36	<b>Total Transferable Securities</b>	<b>€ 1,296,270</b>	<b>80.49</b>	
1.844% due 25/12/2036	\$ 202	62	0.00	<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>				<b>SHARES</b>			
1.964% due 25/12/2036	972	299	0.02	2.359% due 25/08/2035	\$ 460	432	0.03	<b>INVESTMENT FUNDS</b>			
2.064% due 25/12/2036	562	173	0.01	<b>Purple Finance CLO DAC</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
<b>JPMorgan Mortgage Acquisition Corp.</b>				1.000% due 20/04/2032	€ 1,200	1,169	0.07	<b>PIMCO Funds:</b>			
2.554% due 25/06/2035	4,968	4,562	0.28	<b>Renaissance Home Equity Loan Trust</b>				Global Investors Series plc - PIMCO European High Yield Bond Fund (f)	1,694,264	15,841	0.99
<b>JPMorgan Mortgage Acquisition Trust</b>				3.424% due 25/09/2037	\$ 161	133	0.01	<b>PIMCO Funds:</b>			
6.337% due 25/08/2036 ^	94	61	0.00	5.879% due 25/06/2037 ^	3,494	1,138	0.07	Global Investors Series plc - US Short-Term Fund (f)	4,046,416	38,512	2.39
<b>Jubilee CLO DAC</b>				7.238% due 25/09/2037 ^	220	104	0.01			<b>54,353</b>	<b>3.38</b>
0.391% due 12/07/2028	€ 329	330	0.02	<b>Residential Asset Securities Corp. Trust</b>				<b>EXCHANGE-TRADED FUNDS</b>			
0.519% due 15/12/2029	1,944	1,923	0.12	1.884% due 25/11/2036	818	712	0.04	<b>PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)</b>	1,089,000	103,912	6.45
<b>Lehman XS Trust</b>				<b>Rockford Tower Europe CLO DAC</b>				<b>Total Investment Funds</b>	<b>€ 158,265</b>	<b>9.83</b>	
1.794% due 25/02/2037 ^	\$ 1,068	892	0.06	1.030% due 20/12/2031	€ 600	587	0.04				
<b>Mackay Shields Euro CLO DAC</b>				<b>Securitized Asset-Backed Receivables LLC Trust</b>							
0.930% due 20/10/2032	€ 1,300	1,260	0.08	1.804% due 25/07/2036	\$ 197	74	0.00				
<b>Man GLG Euro CLO DAC</b>				1.944% due 25/07/2036	193	73	0.00				
0.870% due 15/01/2030	4,495	4,452	0.28	2.104% due 25/07/2036	165	63	0.00				
<b>Marlay Park CLO DAC</b>				2.124% due 25/05/2036	699	393	0.02				
0.740% due 15/10/2030	1,400	1,381	0.09	<b>Segovia European CLO DAC</b>							
<b>MASTR Asset-Backed Securities Trust</b>				0.770% due 18/01/2031	€ 300	294	0.02				
1.724% due 25/11/2036	\$ 139	50	0.00	0.880% due 20/07/2032	1,100	1,069	0.07				
1.924% due 25/08/2036	247	101	0.01	<b>Soundview Home Loan Trust</b>							
2.104% due 25/06/2036	135	57	0.00	1.734% due 25/02/2037	\$ 273	79	0.00				
2.104% due 25/08/2036	148	61	0.00	1.804% due 25/02/2037	404	118	0.01				
<b>Merrill Lynch Mortgage Investors Trust</b>				1.904% due 25/06/2037	147	102	0.01				
1.924% due 25/11/2037	647	255	0.02	<b>Specialty Underwriting &amp; Residential Finance Trust</b>							
<b>Morgan Stanley ABS Capital, Inc. Trust</b>				1.924% due 25/09/2037	70	49	0.00				
1.734% due 25/02/2037	495	164	0.01	<b>St Paul's CLO DAC</b>							
1.754% due 25/01/2037	103	52	0.00	0.760% due 17/01/2030	€ 1,499	1,472	0.09				
1.764% due 25/10/2036	112	54	0.00								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
IND	(0.750)%	30/06/2022	01/07/2022	€ 69,400	Caisse d'Amortissement de la Dette Sociale 1.500% due 25/05/2032 Kreditanstalt fuer Wiederaufbau 0.000% - 0.125% due 30/04/2027 - 09/01/2032 SNCF Reseau 0.750% - 2.450% due 28/02/2023 - 25/05/2036	€ (4,894) (31,394) (29,865)	€ 69,400	€ 69,399	4.31
<b>Total Repurchase Agreements</b>						<b>€ (66,153)</b>	<b>€ 69,400</b>	<b>€ 69,399</b>	<b>4.31</b>

<sup>(1)</sup> Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Schatz September Futures	Short	09/2022	4,432	€ 1,681	0.10
U.S. Treasury 10-Year Note September Futures	Long	09/2022	328	(523)	(0.03)
United Kingdom Long Gilt September Futures	Short	09/2022	36	171	0.01
				€ 1,329	0.08
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>€ 1,329</b>	<b>0.08</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 13,000	€ (115)	(0.01)
AT&T, Inc.	1.000	20/06/2026	9,700	(166)	(0.01)
British Telecommunications PLC	1.000	20/12/2025	€ 8,700	(80)	(0.01)
British Telecommunications PLC	1.000	20/06/2028	3,200	(134)	(0.01)
Casino Guichard Perrachon S.A.	5.000	20/12/2022	200	9	0.00
General Electric Co.	1.000	20/06/2024	\$ 4,400	75	0.00
General Electric Co.	1.000	20/06/2026	11,700	(281)	(0.02)
General Electric Co.	1.000	20/12/2026	1,300	(48)	0.00
General Motors Co.	5.000	20/06/2026	4,500	(323)	(0.02)
Marks & Spencer PLC	1.000	20/06/2027	€ 200	(12)	0.00
Marks & Spencer PLC	1.000	20/12/2028	2,100	(238)	(0.01)
Stellantis NV	5.000	20/06/2026	2,000	(156)	(0.01)
Stellantis NV	5.000	20/12/2026	5,200	(414)	(0.03)
Syngenta Finance NV	1.000	20/06/2028	800	(44)	0.00
Tesco PLC	1.000	20/06/2028	12,000	(479)	(0.03)
Valeo S.A.	1.000	20/06/2026	900	(49)	0.00
Valeo S.A.	1.000	20/06/2028	400	(39)	0.00
Volkswagen International Finance NV	1.000	20/06/2026	23,300	(1,052)	(0.06)
Volkswagen International Finance NV	1.000	20/12/2026	3,000	(149)	(0.01)
Volkswagen International Finance NV	1.000	20/06/2028	4,800	(314)	(0.02)
				€ (4,009)	(0.25)

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-38 5-Year Index	1.000%	20/06/2027	\$ 7,500	€ (86)	(0.01)
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	€ 115,200	(9,466)	(0.59)
iTraxx Europe Main 36 5-Year Index	1.000	20/12/2026	5,900	(39)	0.00
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	159,600	(2,655)	(0.16)
				€ (12,246)	(0.76)

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2027	€ 37,000	€ 1,373	0.08
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	49,700	3,969	0.25
Pay	1-Day GBP-SONIO Compounded-OIS	1.750	16/03/2025	168,100	(4,306)	(0.27)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	¥ 4,520,000	466	0.03
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.100	15/03/2027	13,060,000	(213)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	4,050,000	29	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	3,460,000	751	0.05
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.868	05/05/2032	\$ 15,100	(1,026)	(0.06)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.040	25/05/2032	7,800	(417)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.068	11/05/2032	15,400	(794)	(0.05)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.153	18/05/2032	15,400	(671)	(0.04)
Receive	3-Month USD-LIBOR	0.250	16/06/2023	137,100	3,647	0.23
Receive	3-Month USD-LIBOR	2.000	15/12/2051	14,700	3,892	0.24
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	€ 4,900	(153)	(0.01)
					€ 6,547	0.41
<b>Total Centrally Cleared Financial Derivative Instruments</b>				<b>€ (9,708)</b>	<b>(0.60)</b>	

## Schedule of Investments Euro Income Bond Fund (Cont.)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	3,400	€ (5)	€ (2)	0.00
	Put - OTC iTraxx Crossover 36 5-Year Index	Sell	5.250	20/07/2022	2,200	(20)	(42)	(0.01)
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	11,500	(53)	(24)	0.00
BPS	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	11,300	(31)	(35)	0.00
	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	3,100	(5)	(1)	0.00
	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	3,700	(5)	0	0.00
BRC	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	5,200	(11)	(2)	0.00
	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	1,600	(14)	(17)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	12,500	(55)	(26)	0.00
CBK	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	2,000	(5)	(3)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	1,400	(2)	(1)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	2,900	(5)	(3)	0.00
GST	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	3,800	(8)	(6)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	600	(7)	(9)	0.00
	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	3,800	(32)	(41)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.100	20/07/2022	6,300	(22)	(23)	0.00
MYC	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.200	20/07/2022	3,000	(8)	(11)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	2,000	(3)	(1)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	3,000	(6)	(4)	0.00
						€ (297)	€ (251)	(0.01)

#### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.000%	01/07/2022	22,700	€ (93)	€ 0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.800	01/07/2022	22,700	(93)	(29)	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.840	05/07/2022	20,400	(72)	0	0.00
GLM	Put - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	1.520	05/07/2022	20,400	(72)	(293)	(0.02)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	220,700	(382)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	220,700	(382)	(4,839)	(0.30)
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.500	07/02/2023	115,000	(333)	(1,420)	(0.09)
						€ (1,427)	€ (6,583)	(0.41)	

- (1) Notional Amount represents the number of contracts.

##### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
GST	ADLER Real Estate AG	5.000%	20/12/2026	€ 1,200	€ (6)	€ (380)	€ (386)	(0.02)
	Hammerson PLC	1.000	20/12/2022	3,600	31	(61)	(30)	0.00
JPM	Intrum AB	5.000	20/12/2024	7,400	711	(691)	20	0.00
	Casino Guichard Perrachon S.A.	5.000	20/12/2022	1,600	56	(144)	(88)	(0.01)
	Hochtief AG	5.000	20/12/2026	10,500	2,120	(1,194)	926	0.06
					€ 2,912	€ (2,470)	€ 442	0.03

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.



## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets		
BOA	07/2022	€ 887	DKK 6,600	€ 0	€ 0	€ 0	0.00		
	07/2022	\$ 3,170	€ 2,990	0	(43)	(43)	0.00		
	08/2022	€ 17,432	NOK 177,130	0	(318)	(318)	(0.02)		
	08/2022	IDR 332,804	\$ 23	0	0	0	0.00		
	08/2022	MXN 17,658	870	0	0	0	0.00		
	10/2022	ZAR 126	8	1	0	1	0.00		
BPS	07/2022	BRL 3,522	735	59	0	59	0.00		
	07/2022	DKK 6,370	€ 856	0	0	0	0.00		
	07/2022	€ 17,887	DKK 133,050	4	0	4	0.00		
	07/2022	353,868	\$ 372,313	2,263	(4)	2,259	0.14		
	07/2022	\$ 6,736	€ 6,323	0	(120)	(120)	(0.01)		
	08/2022	CAD 289	214	1	0	1	0.00		
	08/2022	€ 3,761	£ 3,190	0	(64)	(64)	0.00		
	08/2022	IDR 138,207,657	\$ 9,517	274	0	274	0.02		
	08/2022	INR 7,007	90	1	0	1	0.00		
	08/2022	¥ 83,200	€ 587	1	0	1	0.00		
	08/2022	\$ 334,159	317,124	0	(1,918)	(1,918)	(0.12)		
	09/2022	TWD 1,332	\$ 48	3	0	3	0.00		
	10/2022	ZAR 17,423	1,054	2	0	2	0.00		
	11/2022	\$ 13	ZAR 211	0	0	0	0.00		
	BRC	07/2022	€ 10,743	DKK 79,936	6	0	6	0.00	
07/2022		9,609	\$ 10,095	54	(7)	47	0.00		
08/2022		DKK 79,934	€ 10,743	0	(6)	(6)	0.00		
08/2022		€ 17,712	AUD 26,511	0	(320)	(320)	(0.02)		
CBK	07/2022	\$ 9,632	BRL 47,925	0	(451)	(451)	(0.03)		
	07/2022	DKK 1,056,319	€ 141,966	0	(76)	(76)	0.00		
DUB	07/2022	PLN 120	\$ 27	1	0	1	0.00		
	08/2022	€ 6,621	£ 5,718	7	0	7	0.00		
	10/2022	\$ 12,001	ZAR 185,072	0	(785)	(785)	(0.05)		
GLM	07/2022	BRL 44,403	\$ 8,567	76	0	76	0.00		
	07/2022	\$ 10,598	MXN 216,455	104	0	104	0.01		
	08/2022	8,499	BRL 44,403	0	(81)	(81)	(0.01)		
JPM	07/2022	DKK 14,180	€ 1,906	0	(1)	(1)	0.00		
	07/2022	€ 98,354	DKK 731,794	50	0	50	0.00		
	07/2022	\$ 4,800	€ 4,589	0	(3)	(3)	0.00		
	08/2022	CNH 12,315	\$ 1,831	0	(4)	(4)	0.00		
	08/2022	DKK 622,854	€ 83,711	0	(46)	(46)	0.00		
	08/2022	€ 3,877	£ 3,338	0	(8)	(8)	0.00		
	08/2022	£ 75,913	€ 88,230	238	0	238	0.01		
	08/2022	TWD 811	\$ 28	0	0	0	0.00		
	08/2022	\$ 6,508	IDR 95,734,676	0	(110)	(110)	(0.01)		
	09/2022	TWD 1,577	\$ 57	3	0	3	0.00		
	MBC	07/2022	€ 2,803	DKK 20,845	0	0	0	0.00	
		08/2022	CNH 28,014	\$ 4,172	0	(4)	(4)	0.00	
08/2022		¥ 74,000	€ 545	24	0	24	0.00		
08/2022		\$ 854	CNH 5,718	0	(2)	(2)	0.00		
08/2022		2,872	IDR 42,114,880	0	(57)	(57)	0.00		
05/2023		CNH 30,884	\$ 4,602	0	(12)	(12)	0.00		
MYI	07/2022	DKK 19,330	€ 2,598	0	(1)	(1)	0.00		
	07/2022	€ 1,136	\$ 1,220	31	0	31	0.00		
	07/2022	\$ 6,736	€ 6,423	0	(20)	(20)	0.00		
	08/2022	€ 1,136	£ 970	0	(11)	(11)	0.00		
	08/2022	INR 11,769	\$ 151	2	0	2	0.00		
	08/2022	TWD 241	8	0	0	0	0.00		
	09/2022	644	23	1	0	1	0.00		
RBC	10/2022	ZAR 19,028	1,255	101	0	101	0.01		
	07/2022	\$ 6,650	€ 6,283	0	(77)	(77)	0.00		
	08/2022	€ 1,098	¥ 154,300	0	(12)	(12)	0.00		
RYL	07/2022	\$ 900	€ 853	0	(8)	(8)	0.00		
SCX	07/2022	260	242	0	(7)	(7)	0.00		
	08/2022	CNH 49,694	\$ 7,418	9	0	9	0.00		
SOG	07/2022	\$ 365,025	€ 339,619	0	(9,538)	(9,538)	(0.59)		
UAG	07/2022	€ 16,653	DKK 123,896	8	0	8	0.00		
	08/2022	DKK 123,891	€ 16,653	0	(7)	(7)	0.00		
	08/2022	€ 950	£ 816	0	(4)	(4)	0.00		
	09/2022	MXN 195,687	\$ 9,821	227	0	227	0.01		
						€ 3,551	€ (14,125)	€ (10,574)	(0.66)
<b>Total OTC Financial Derivative Instruments</b>						<b>€ (16,966)</b>	<b>(1.05)</b>		
<b>Total Investments</b>						<b>€ 1,498,590</b>	<b>93.06</b>		
<b>Other Current Assets &amp; Liabilities</b>						<b>€ 111,817</b>	<b>6.94</b>		
<b>Net Assets</b>						<b>€ 1,610,407</b>	<b>100.00</b>		

## Schedule of Investments Euro Income Bond Fund (Cont.)

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	3.035%	28/05/2032	29/07/2021	€ 173	€ 152	0.01

Cash of €52,144 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of €19,658 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,296,270	€ 0	€ 1,296,270
Investment Funds	158,265	0	0	158,265
Repurchase Agreements	0	69,400	0	69,400
Financial Derivative Instruments <sup>(3)</sup>	1,852	(27,197)	0	(25,345)
<b>Totals</b>	<b>€ 160,117</b>	<b>€ 1,338,473</b>	<b>€ 0</b>	<b>€ 1,498,590</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 2,206,773	€ 0	€ 2,206,773
Investment Funds	95,911	80,957	0	176,868
Repurchase Agreements	0	7,551	0	7,551
Financial Derivative Instruments <sup>(3)</sup>	863	15,756	(32)	16,587
<b>Totals</b>	<b>€ 96,774</b>	<b>€ 2,311,037</b>	<b>€ (32)</b>	<b>€ 2,407,779</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	€ (463)	€ 469	€ 6
BPS	501	(330)	171
BRC	(321)	287	(34)
CBK	(774)	1,243	469
DUB	(856)	737	(119)
FBF	0	(249)	(249)
GLM	(6,162)	6,763	601
GST	(402)	249	(153)
JPM	873	(1,416)	(543)
MBC	(51)	0	(51)
MYC	(5)	48	43
MYI	103	(67)	36
RBC	(89)	0	(89)
RYL	(8)	0	(8)
SCX	2	0	2
SOG	(9,538)	9,862	324
UAG	224	(325)	(101)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	69.98	77.13
Transferable securities dealt in on another regulated market	8.58	8.49
Other transferable securities	1.93	3.28
Investment funds	9.83	7.13
Repurchase agreements	4.31	0.30
Financial derivative instruments dealt in on a regulated market	0.08	0.06
Centrally cleared financial derivative instruments	(0.60)	0.37
OTC financial derivative instruments	(1.05)	0.24
Reverse repurchase agreements	N/A	(0.13)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

<b>Investments, at fair value</b>	30-Jun-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	5.22	5.73
Corporate Bonds & Notes	60.95	69.07
Convertible Bonds & Notes	0.13	0.28
Non-Agency Mortgage-Backed Securities	3.25	4.91
Asset-Backed Securities	9.68	5.01
Sovereign Issues	1.17	3.84
Short-Term Instruments	0.09	0.06
Investment Funds	9.83	7.13
Repurchase Agreements	4.31	0.30
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.08	0.06
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.25)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.76)	0.03
Interest Rate Swaps	0.41	0.34
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	0.00
Interest Rate Swaptions	(0.41)	(0.03)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.14
Forward Foreign Currency Contracts	(0.66)	0.13
Other Current Assets & Liabilities	6.94	3.00
Net Assets	100.00	100.00

## Schedule of Investments Euro Long Average Duration Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
Banco Bilbao Vizcaya Argentaria S.A. 5.875% due 24/09/2023 (c)(e)	€ 200	€ 193	0.17	Barley Hill PLC 1.892% due 27/08/2058	£ 166	€ 191	0.17	Tudor Rose Mortgages 1.390% due 20/06/2048	£ 330	€ 378	0.33
Credit Suisse Group AG 7.125% due 29/07/2022 (c)(e)	\$ 400	382	0.33	Bear Stearns Adjustable Rate Mortgage Trust 3.048% due 25/07/2033	\$ 4	4	0.00	Twin Bridges PLC 2.002% due 12/12/2054	171	197	0.17
Jyske Realkredit A/S 1.000% due 01/10/2050	DKK 243	24	0.02	Canterbury Finance PLC 1.940% due 16/05/2057	£ 56	65	0.06			15,539	13.49
1.000% due 01/10/2053	8,915	878	0.76	Charter Mortgage Funding PLC 1.540% due 16/01/2057	92	107	0.09	<b>ASSET-BACKED SECURITIES</b>			
1.500% due 01/10/2050	60	7	0.01	Credit Suisse First Boston Mortgage-Backed Pass- Through Certificates 2.593% due 25/07/2033	\$ 5	5	0.00	Accunia European CLO DAC 0.930% due 15/10/2030	€ 162	160	0.14
2.000% due 01/10/2050	16	2	0.00	Dilosk RMBS DAC 0.382% due 20/02/2060	€ 271	269	0.23	0.950% due 15/07/2030	628	620	0.54
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	5,735	588	0.51	0.528% due 20/12/2060	488	482	0.42	Aqueduct European CLO DAC 0.640% due 20/07/2030	469	462	0.40
1.500% due 01/10/2050	0	0	0.00	Dutch Property Finance BV 0.235% due 28/07/2054	387	383	0.33	Ares European CLO DAC 0.660% due 15/10/2030	200	196	0.17
2.000% due 01/10/2047	0	0	0.00	0.235% due 28/07/2058	379	376	0.33	0.780% due 15/10/2031	900	880	0.76
2.000% due 01/10/2050	19	2	0.00	0.320% due 28/10/2059	400	395	0.34	Aurium CLO DAC 0.730% due 16/01/2031	500	491	0.43
Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030	€ 100	88	0.08	1.250% due 28/04/2050	400	398	0.35	Auto ABS French Leases FCT 0.149% due 29/06/2033	600	601	0.52
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 37,088	3,713	3.22	Eurohome UK Mortgages PLC 1.739% due 15/06/2044	£ 184	208	0.18	Auto ABS UK Loans PLC 1.632% due 27/11/2027	£ 61	70	0.06
1.000% due 01/10/2053	10,517	1,069	0.93	Eurosail PLC 1.698% due 10/12/2044	3	4	0.00	Avoca CLO DAC 0.820% due 15/10/2032	€ 300	293	0.25
1.500% due 01/10/2047	1	0	0.00	Finsbury Square PLC 2.065% due 16/06/2070	168	195	0.17	Bain Capital Euro DAC 0.740% due 20/01/2032	200	194	0.17
1.500% due 01/10/2050	0	0	0.00	Great Hall Mortgages PLC 0.000% due 18/03/2039	€ 75	74	0.06	BBVA Consumer Auto 0.270% due 20/07/2031	121	119	0.10
1.500% due 01/10/2053	2,380	257	0.22	2.193% due 18/06/2039	\$ 27	25	0.02	Black Diamond CLO DAC 0.860% due 20/01/2032	499	493	0.43
2.000% due 01/10/2047	0	0	0.00	Harmony French Home Loans 0.301% due 27/05/2062	€ 600	598	0.52	BlueMountain Fuji EUR CLO DAC 0.650% due 15/07/2030	345	339	0.29
2.000% due 01/10/2050	23	3	0.00	Hawksmoor Mortgages PLC 1.703% due 25/05/2053	£ 845	980	0.85	0.720% due 15/01/2031	500	487	0.42
2.000% due 01/10/2053	2,994	340	0.29	Jubilee Place BV 0.552% due 17/10/2057	€ 130	128	0.11	0.910% due 15/01/2033	400	385	0.33
3.000% due 01/10/2053	1,100	138	0.12	Landmark Mortgage Securities PLC 1.439% due 17/04/2044	£ 796	854	0.74	1.050% due 15/01/2031	100	97	0.08
3.500% due 01/10/2053	6,100	792	0.69	1.804% due 17/06/2039	201	219	0.19	BNPP AM Euro CLO DAC 0.650% due 15/10/2031	247	243	0.21
Permanent TSB Group Holdings PLC 5.250% due 30/06/2025	€ 100	100	0.09	Ludgate Funding PLC 1.198% due 01/01/2061	93	102	0.09	0.820% due 22/07/2032	400	388	0.34
Realkredit Danmark A/S 1.000% due 01/10/2050	DKK 3,781	399	0.35	1.608% due 01/12/2060	230	253	0.22	Bumper UK Finance PLC 1.440% due 20/12/2030	£ 264	306	0.26
1.500% due 01/10/2053	2,792	294	0.26	Newgate Funding PLC 0.319% due 15/12/2050	€ 790	775	0.67	Cairn CLO DAC 0.780% due 15/10/2031	€ 600	585	0.51
2.000% due 01/10/2047	0	0	0.00	Polaris PLC 1.730% due 23/12/2058	£ 283	324	0.28	0.790% due 25/07/2029	427	423	0.37
3.000% due 01/10/2053	2,900	365	0.32	1.740% due 23/10/2059	296	340	0.30	Carlyle Euro CLO DAC 0.700% due 15/01/2031	600	586	0.51
SLM Student Loan Trust 0.269% due 15/12/2033	€ 561	530	0.46	2.065% due 27/05/2057	174	202	0.18	Carlyle Global Market Strategies Euro CLO Ltd. 0.750% due 15/11/2031	300	295	0.26
Standard Chartered PLC 1.319% due 14/10/2023	\$ 200	190	0.16	Precise Mortgage Funding PLC 1.952% due 12/12/2055	294	340	0.30	Citizen Irish Auto Receivables Trust DAC 0.284% due 15/12/2029	296	297	0.26
		10,354	8.99	Primrose Residential DAC 0.238% due 24/03/2061	€ 359	354	0.31	Contego CLO BV 0.770% due 15/10/2030	300	294	0.25
				0.488% due 24/10/2061	588	581	0.50	Contego CLO DAC 0.640% due 23/01/2030	500	491	0.43
				Ripon Mortgages PLC 1.351% due 28/08/2056	£ 385	443	0.39	CVC Cordatus Loan Fund DAC 0.650% due 21/07/2030	1,338	1,321	1.15
				RMAC Securities PLC 1.021% due 12/06/2044	216	239	0.21	Harvest CLO DAC 0.640% due 15/10/2031	400	391	0.34
				Shamrock Residential DAC 0.338% due 24/12/2059	€ 170	169	0.15	0.650% due 26/06/2030	495	486	0.42
				Stanlington PLC 1.702% due 12/06/2056	£ 286	324	0.28	0.760% due 15/07/2031	300	289	0.25
				Stratton Mortgage Funding PLC 1.361% due 20/07/2060	644	742	0.64	0.850% due 15/01/2032	500	487	0.42
				1.652% due 12/03/2052	228	262	0.23	Laurelin DAC 0.720% due 20/10/2031	400	392	0.34
				1.674% due 25/09/2051	349	404	0.35	Madison Park Euro Funding DAC 0.750% due 15/01/2032	400	387	0.34
				1.853% due 25/05/2051	67	78	0.07	Man GLG Euro CLO DAC 0.680% due 15/10/2030	398	390	0.34
				Structured Asset Mortgage Investments Trust 2.095% due 19/07/2035	\$ 14	13	0.01	0.870% due 15/01/2030	642	636	0.55
				Thornburg Mortgage Securities Trust 2.264% due 25/09/2043	21	20	0.02	NovaStar Mortgage Funding Trust 2.329% due 25/01/2036	\$ 423	402	0.35
				Towd Point Mortgage Funding PLC 1.527% due 20/05/2045	£ 339	392	0.34	OCF Euro CLO DAC 0.880% due 22/09/2034	€ 400	387	0.34
				1.605% due 20/10/2051	441	511	0.44	Palmer Square European Loan Funding DAC 1.050% due 15/10/2031	500	492	0.43
				Tower Bridge Funding PLC 1.350% due 20/12/2063	200	228	0.20	PBD Germany Auto Lease Master S.A., Compartment 0.188% due 26/11/2030	200	200	0.17
				1.407% due 20/11/2063	471	540	0.47				
				Trinity Square PLC 1.300% due 15/07/2059	403	465	0.40				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Purple Master Credit Cards 0.172% due 25/05/2034	€ 400	€ 400	0.35	Belgium Government International Bond 1.400% due 22/06/2053	€ 1,400	€ 1,030	0.89	Republic of Germany 0.000% due 15/08/2052 (a)	€ 1,900	€ 1,170	1.02
Red & Black Auto Italy SRL 0.147% due 28/12/2031	296	296	0.26	Croatia Government International Bond 1.500% due 17/06/2031	400	343	0.30	Romania Government International Bond 2.125% due 07/03/2028	100	83	0.07
Segovia European CLO DAC 0.770% due 18/01/2031	200	196	0.17	France Government International Bond 0.500% due 25/06/2044	2,900	1,964	1.71	3.750% due 07/02/2034	100	75	0.07
Silver Arrow Merfina SRL 0.206% due 20/07/2033	371	372	0.32	0.500% due 25/05/2072	3,050	1,342	1.17	Serbia Government International Bond 2.050% due 23/09/2036	200	118	0.10
Silver Arrow S.A. 0.164% due 15/02/2027	53	54	0.05	0.750% due 25/05/2052	20,400	12,964	11.25	Slovenia Government International Bond 1.500% due 25/03/2035	2,200	1,939	1.68
0.206% due 20/11/2030	71	71	0.06	1.500% due 25/05/2050	1,500	1,210	1.05	United Kingdom Gilt 1.250% due 22/11/2032 (b)	£ 462	692	0.60
SLM Student Loan Trust 0.269% due 15/12/2033	159	150	0.13	1.750% due 25/06/2039	3,450	3,210	2.79	1.250% due 31/07/2051	100	85	0.07
Tikehau CLO BV 0.870% due 04/08/2034	400	390	0.34	2.000% due 25/05/2048	6,150	5,626	4.88				
Toro European CLO DAC 0.810% due 15/02/2034	400	387	0.34	3.250% due 25/05/2045	6,600	7,555	6.56				
Voya Euro CLO DAC 0.750% due 15/10/2030	400	394	0.34	4.000% due 25/04/2055	2,100	2,765	2.40				
		18,765	16.29	4.000% due 25/04/2060	4,200	5,610	4.87				
				4.500% due 25/04/2041	3,150	4,141	3.59				
<b>SOVEREIGN ISSUES</b>				Israel Government International Bond 1.250% due 30/11/2022	ILS 1,000	273	0.24	<b>Total Transferable Securities</b>	<b>€ 108,305</b>	<b>94.01</b>	
Austria Government International Bond 0.850% due 30/06/2120	110	50	0.04	Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033 (b)	€ 106	92	0.08	SHARES			
				0.400% due 15/05/2030 (b)	443	423	0.37	<b>INVESTMENT FUNDS</b>			
				1.300% due 15/05/2028 (b)	801	834	0.72	<b>EXCHANGE-TRADED FUNDS</b>			
				Netherlands Government International Bond 2.750% due 15/01/2047	3,350	3,913	3.40	PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (d)	31,600	3,022	2.62
								<b>Total Investment Funds</b>	<b>€ 3,022</b>	<b>2.62</b>	

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 131	U.S. Treasury Notes 3.000% due 30/06/2024	€ (128)	€ 125	€ 125	0.11
<b>Total Repurchase Agreements</b>						<b>€ (128)</b>	<b>€ 125</b>	<b>€ 125</b>	<b>0.11</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor July Futures	Long	07/2022	78	€ 19	0.02
3-Month SOFR December Futures	Long	03/2023	62	11	0.01
3-Month SOFR March Futures	Short	06/2023	62	(16)	(0.01)
3-Month Euribor June Futures	Short	06/2023	57	71	0.06
Call Options Strike @ EUR 144.500 on Euro-Bund August 2022 Futures <sup>(1)</sup>	Short	07/2022	9	(22)	(0.02)
Euro-Bobl September Futures	Long	09/2022	97	(2)	0.00
Euro-BTP Italy Government Bond September Futures	Short	09/2022	51	(107)	(0.09)
Euro-Bund 10-Year Bond September Futures	Long	09/2022	158	(134)	(0.12)
Euro-Buxl 30-Year Bond September Futures	Long	09/2022	156	(1,680)	(1.46)
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2022	116	(205)	(0.18)
Euro-Schatz September Futures	Long	09/2022	120	55	0.05
Japan Government 10-Year Bond September Futures	Short	09/2022	8	4	0.00
Put Options Strike @ EUR 144.500 on Euro-Bund August 2022 Futures <sup>(1)</sup>	Short	07/2022	9	13	0.01
U.S. Treasury 2-Year Note September Futures	Short	09/2022	1	1	0.00
U.S. Treasury 5-Year Note September Futures	Short	09/2022	49	10	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2022	19	(12)	(0.01)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	26	(4)	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	11	16	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	5	21	0.02
United Kingdom Long Gilt September Futures	Short	09/2022	10	48	0.04
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>€ (1,913)</b>	<b>(1.66)</b>

<sup>(1)</sup> Future style option.

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/12/2028	€ 100	€ (3)	0.00

## Schedule of Investments Euro Long Average Duration Fund (cont.)

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2027	£ 100	€ (4)	0.00
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	900	89	0.08
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	100	19	0.02
Pay	1-Day GBP-SONIO Compounded-OIS	1.600	18/05/2032	1,200	(80)	(0.07)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 507,000	(14)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	103,000	(5)	0.00
Receive	3-Month EUR-ESTRON Compounded-OIS	0.312	08/06/2026	€ 3,200	(7)	(0.01)
Receive	3-Month EUR-ESTRON Compounded-OIS	0.431	21/09/2022	33,500	(6)	(0.01)
Pay	3-Month USD-LIBOR	1.880	25/01/2052	\$ 800	(152)	(0.13)
Receive	6-Month EUR-EURIBOR	0.000	17/03/2036	€ 700	155	0.13
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2027	23,800	922	0.80
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	39,400	2,157	1.87
Pay	6-Month EUR-EURIBOR	0.450	15/12/2035	9,000	(2,524)	(2.19)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2024	12,400	(112)	(0.10)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2052	7,800	(207)	(0.18)
Pay	6-Month EUR-EURIBOR	0.550	15/12/2040	9,900	(3,546)	(3.08)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	800	(35)	(0.03)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	600	(26)	(0.02)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	400	(17)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	600	(18)	(0.02)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	2.250	21/09/2037	10,200	244	0.21
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	2.250	21/09/2042	11,700	313	0.27
Receive	CPTFEMU	2.600	15/05/2032	200	(2)	0.00
Receive	CPTFEMU	2.720	15/06/2032	300	(9)	(0.01)
Pay	UKRPI	3.330	15/01/2025	£ 650	(88)	(0.08)
Pay	UKRPI	3.400	15/12/2024	2,650	(345)	(0.30)
Receive	UKRPI	4.410	15/08/2022	800	70	0.06
Receive	UKRPI	4.535	15/10/2022	500	47	0.04
Receive	UKRPI	4.560	15/09/2023	500	53	0.05
Receive	UKRPI	4.900	15/05/2023	450	53	0.05
Receive	UKRPI	5.200	15/06/2024	300	1	0.00
Receive	UKRPI	5.360	15/11/2023	500	41	0.04
Receive	UKRPI	6.600	15/05/2024	100	0	0.00
					€ (3,033)	(2.64)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>€ (3,036)</b>	<b>(2.64)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### PURCHASED OPTIONS

#### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	650	€ 0	€ 265	0.23
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	850	55	346	0.30
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	450	42	203	0.18
BRC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.410	02/02/2023	4,100	18	3	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	450	28	184	0.16
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.720	23/02/2023	800	4	1	0.00
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	26/04/2023	1,400	14	14	0.01
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.710	25/01/2023	900	5	1	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	250	23	113	0.10
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.428	31/01/2023	4,100	19	3	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.190	02/11/2022	610	38	250	0.22
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	31/05/2023	3,900	44	42	0.04
							€ 290	€ 1,425	1.24

### WRITTEN OPTIONS

#### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000%	02/11/2022	2,000	€ 0	€ (418)	(0.36)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	2,490	(52)	(520)	(0.45)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	1,350	(41)	(310)	(0.27)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.558%	02/02/2023	900	€ (18)	€ (2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	1,310	(27)	(274)	(0.24)
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.736	23/02/2023	100	(2)	0	0.00
DUB	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	300	(1)	0	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	300	(1)	(6)	(0.01)
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	26/04/2023	800	(15)	(13)	(0.01)
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	200	(5)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	750	(23)	(172)	(0.15)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.579	31/01/2023	900	(19)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	31/05/2023	2,100	(43)	(37)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	1,900	(40)	(397)	(0.35)
							€ (287)	€ (2,152)	(1.87)

## OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	\$ 96.906	04/08/2022	200	€ (1)	€ (3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.156	07/09/2022	500	(2)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	1,000	(3)	(8)	(0.01)
					€ (6)	€ (14)	(0.01)

<sup>(1)</sup> Notional Amount represents the number of contracts.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 225	DKK 1,670	€ 0	€ 0	€ 0	0.00
	08/2022	651	NOK 6,620	0	(12)	(12)	(0.01)
	08/2022	¥ 18,300	€ 129	0	0	0	0.00
BPS	07/2022	DKK 2,270	305	0	0	0	0.00
	07/2022	€ 3,339	DKK 24,835	1	0	1	0.00
	08/2022	CHF 69	€ 67	0	(2)	(2)	0.00
	08/2022	€ 433	£ 369	0	(6)	(6)	(0.01)
	08/2022	1,271	\$ 1,335	4	(1)	3	0.00
	08/2022	\$ 938	€ 894	0	(1)	(1)	0.00
BRC	07/2022	DKK 2,930	394	0	0	0	0.00
	07/2022	€ 1,145	DKK 8,524	1	0	1	0.00
	08/2022	CHF 633	€ 623	0	(10)	(10)	(0.01)
	08/2022	DKK 8,523	1,145	0	(1)	(1)	0.00
	08/2022	€ 653	AUD 978	0	(12)	(12)	(0.01)
CBK	11/2022	ILS 1,012	\$ 321	27	0	27	0.02
DUB	07/2022	DKK 99,673	€ 13,396	0	(7)	(7)	(0.01)
	07/2022	€ 371	DKK 2,760	0	0	0	0.00
	08/2022	\$ 6,860	€ 6,460	0	(83)	(83)	(0.07)
JPM	07/2022	DKK 1,245	167	0	0	0	0.00
	07/2022	€ 7,323	DKK 54,484	4	0	4	0.00
	08/2022	CNH 950	\$ 141	0	0	0	0.00
	08/2022	DKK 48,728	€ 6,549	0	(4)	(4)	0.00
	08/2022	£ 10,808	12,562	35	0	35	0.03
	08/2022	\$ 558	530	0	(2)	(2)	0.00
MBC	07/2022	€ 761	DKK 5,660	0	0	0	0.00
	08/2022	CNH 2,162	\$ 322	0	0	0	0.00
	08/2022	€ 155	£ 132	0	(2)	(2)	0.00
	08/2022	453	\$ 481	6	0	6	0.01
	08/2022	£ 29	€ 34	0	0	0	0.00
	05/2023	CNH 1,128	\$ 168	0	0	0	0.00
MYI	07/2022	DKK 1,520	€ 204	0	0	0	0.00
	08/2022	€ 133	\$ 142	2	0	2	0.00
	08/2022	\$ 76	€ 72	0	0	0	0.00
RBC	08/2022	€ 461	£ 397	0	(1)	(1)	0.00
RYL	08/2022	684	CHF 714	29	0	29	0.03
SCX	07/2022	ILS 147	\$ 44	2	0	2	0.00
	08/2022	AUD 113	€ 75	1	0	1	0.00
	08/2022	CNH 3,835	\$ 573	1	0	1	0.00
UAG	07/2022	€ 1,303	DKK 9,693	1	0	1	0.00
	08/2022	DKK 9,692	€ 1,303	0	(1)	(1)	0.00
	08/2022	€ 315	\$ 335	4	0	4	0.00
	08/2022	NOK 675	€ 64	0	(1)	(1)	0.00
				€ 118	€ (146)	€ (28)	(0.03)

Total OTC Financial Derivative Instruments

€ (769) (0.67)

Total Investments

€ 105,734 91.77

Other Current Assets & Liabilities

€ 9,477 8.23

Net Assets

€ 115,211 100.00

## Schedule of Investments Euro Long Average Duration Fund (cont.)

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Principal amount of security is adjusted for inflation.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.

Cash of €3,947 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of €390 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 108,305	€ 0	€ 108,305
Investment Funds	3,022	0	0	3,022
Repurchase Agreements	0	125	0	125
Financial Derivative Instruments <sup>(3)</sup>	(1,940)	(3,778)	0	(5,718)
<b>Totals</b>	<b>€ 1,082</b>	<b>€ 104,652</b>	<b>€ 0</b>	<b>€ 105,734</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 155,866	€ 0	€ 155,866
Investment Funds	407	0	0	407
Repurchase Agreements	0	1,236	0	1,236
Financial Derivative Instruments <sup>(3)</sup>	(2,521)	(1,841)	0	(4,362)
<b>Totals</b>	<b>€ (2,114)</b>	<b>€ 155,261</b>	<b>€ 0</b>	<b>€ 153,147</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	€ (12)	€ 0	€ (12)
BPS	(439)	390	(49)
BRC	(111)	0	(111)
CBK	28	0	28
DUB	(96)	0	(96)
GLM	1	0	1
JPM	(40)	0	(40)
MBC	4	0	4
MYC	(141)	(120)	(261)
MYI	2	0	2
RBC	(1)	0	(1)
RYL	29	0	29
SCX	4	0	4
UAG	3	0	3

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.



### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	90.17	95.50
Transferable securities dealt in on another regulated market	3.63	1.55
Other transferable securities	0.21	N/A
Investment funds	2.62	0.25
Repurchase agreements	0.11	0.77
Financial derivative instruments dealt in on a regulated market	(1.66)	(1.57)
Centrally cleared financial derivative instruments	(2.64)	(0.79)
OTC financial derivative instruments	(0.67)	(0.35)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	9.35	20.96
U.S. Government Agencies	2.98	0.50
U.S. Treasury Obligations	1.66	2.54
Non-Agency Mortgage-Backed Securities	13.49	8.65
Asset-Backed Securities	16.29	12.35
Sovereign Issues	50.24	51.74
Short-Term Instruments	N/A	0.31
Investment Funds	2.62	0.25
Repurchase Agreements	0.11	0.77
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(1.66)	(1.57)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	(2.64)	(0.79)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	1.24	0.28
Written Options		
Foreign Currency Options	N/A	(0.01)
Interest Rate Swaptions	(1.87)	(0.55)
Options on Securities	(0.01)	0.00
Forward Foreign Currency Contracts	(0.03)	(0.07)
Other Current Assets & Liabilities	8.23	4.64
Net Assets	100.00	100.00



DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Stellantis NV</b> 2.000% due 23/03/2024	€ 2,600	€ 2,581	0.51	<b>Tower Bridge Funding PLC</b> 2.160% due 20/09/2063	£ 1,205	€ 1,402	0.28	<b>Israel Government International Bond</b> 0.750% due 31/07/2022	ILS 100	€ 27	0.01
<b>Tesco Corporate Treasury Services PLC</b> 1.375% due 24/10/2023	2,800	2,784	0.55	<b>Trinity Square PLC</b> 1.300% due 15/07/2059	5,318	6,138	1.21	<b>Korea Housing Finance Corp.</b> 0.723% due 22/03/2025	€ 5,700	5,553	1.09
<b>Ubisoft Entertainment S.A.</b> 1.289% due 30/01/2023	2,100	2,101	0.41	<b>Tudor Rose Mortgages</b> 1.390% due 20/06/2048	2,554	2,932	0.58	<b>Morocco Government International Bond</b> 4.250% due 11/12/2022	\$ 7,200	6,892	1.36
<b>ZF North America Capital, Inc.</b> 2.750% due 27/04/2023	800	789	0.16			47,900	9.44	<b>Poland Government International Bond</b> 0.000% due 07/07/2023 (a)	€ 3,100	3,065	0.60
		82,510	16.26					<b>Saudi Arabia Government International Bond</b> 0.000% due 03/03/2024 (a)	7,800	7,545	1.49
				<b>ASSET-BACKED SECURITIES</b>				<b>Tokyo Metropolitan Government</b> 0.770% due 20/12/2022	¥ 80,000	565	0.11
<b>UTILITIES</b>				<b>Accunia European CLO DAC</b> 0.930% due 15/10/2030	€ 324	321	0.06			33,021	6.51
<b>CK Hutchison Group Telecom Finance S.A.</b> 0.375% due 17/10/2023	800	785	0.16	<b>Aqueduct European CLO DAC</b> 0.640% due 20/07/2030	1,783	1,757	0.35	<b>SHORT-TERM INSTRUMENTS</b>			
<b>Global Switch Holdings Ltd.</b> 1.500% due 31/01/2024	2,600	2,537	0.50	<b>Ares European CLO DAC</b> 0.660% due 15/10/2030	5,690	5,587	1.10	<b>COMMERCIAL PAPER</b>			
<b>SSE PLC</b> 1.250% due 16/04/2025	700	676	0.13	<b>Aurium CLO DAC</b> 0.670% due 16/04/2030	2,793	2,748	0.54	<b>Acciona Energia Financiacion Filiales S.A.</b> (0.030)% due 13/07/2022	€ 2,600	2,600	0.51
<b>Wintershall Dea Finance BV</b> 0.452% due 25/09/2023	800	782	0.15	<b>0.730% due 16/01/2031</b>	3,000	2,947	0.58	<b>0.010% due 27/07/2022</b>	2,500	2,500	0.49
		4,780	0.94	<b>1.050% due 23/03/2032</b>	1,700	1,668	0.33	<b>Nomura Bank International PLC</b> (0.314)% due 14/07/2022	2,700	2,701	0.53
<b>Total Corporate Bonds &amp; Notes</b>		276,845	54.57	<b>Bain Capital Euro DAC</b> 0.740% due 20/01/2032	3,800	3,687	0.73	<b>(0.172)% due 09/09/2022</b>	1,800	1,801	0.36
				<b>Black Diamond CLO DAC</b> 0.860% due 20/01/2032	200	197	0.04	<b>Pure Finance S.A.</b> 0.051% due 05/07/2022	100	100	0.02
<b>U.S. GOVERNMENT AGENCIES</b>				<b>Blackrock European CLO DAC</b> 0.620% due 15/10/2031	7,800	7,543	1.49	<b>0.051% due 12/07/2022</b>	100	100	0.02
<b>Freddie Mac</b> 0.650% due 27/10/2025	\$ 3,900	3,429	0.68	<b>BlueMountain Fuji EUR CLO DAC</b> 0.650% due 15/07/2030	861	848	0.17	<b>0.794% due 19/07/2022</b>	\$ 700	669	0.13
<b>0.800% due 28/10/2026</b>	4,200	3,610	0.71	<b>BNPP AM Euro CLO DAC</b> 0.600% due 15/04/2031	200	194	0.04	<b>0.974% due 19/07/2022</b>	£ 100	116	0.03
		7,039	1.39	<b>Cairn CLO DAC</b> 0.670% due 31/01/2030	1,893	1,862	0.37	<b>SGS Nederland Holding BV</b> (0.142)% due 13/07/2022	€ 2,600	2,600	0.51
				<b>Contego CLO DAC</b> 0.640% due 23/01/2030	999	982	0.19	<b>(0.101)% due 25/07/2022</b>	2,600	2,601	0.51
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>Driver Australia Six Trust</b> 1.944% due 21/12/2027	AUD 166	109	0.02			15,788	3.11
<b>Atlas Funding PLC</b> 1.388% due 25/07/2058	£ 442	509	0.10	<b>Dryden Euro CLO DAC</b> 0.660% due 15/04/2033	€ 3,100	3,008	0.59	<b>EUROPEAN UNION TREASURY BILLS</b>			
<b>Avon Finance PLC</b> 1.690% due 20/09/2048	3,289	3,801	0.75	<b>Euro-Galaxy CLO DAC</b> 0.620% due 24/04/2034	1,000	975	0.19	<b>(0.657)% due</b>			
<b>Barley Hill PLC</b> 1.892% due 27/08/2058	829	952	0.19	<b>0.710% due 11/04/2031</b>	600	584	0.11	<b>05/08/2022 (a)(b)</b>	400	401	0.08
<b>Canada Square Funding PLC</b> 1.550% due 17/10/2051	1,304	1,514	0.30	<b>Fortuna Consumer Loan ABS DAC</b> 0.206% due 18/10/2030	691	692	0.14	<b>(0.415)% due</b>			
<b>Canterbury Finance PLC</b> 1.940% due 16/05/2057	562	653	0.13	<b>Harvest CLO DAC</b> 0.640% due 15/10/2031	3,200	3,126	0.62	<b>09/09/2022 (a)(b)</b>	1,900	1,901	0.38
<b>1.953% due 16/05/2056</b>	970	1,129	0.22	<b>Hill FL BV</b> 0.202% due 18/05/2030	1,584	1,557	0.31			2,302	0.46
<b>Cheshire PLC</b> 1.527% due 20/08/2045	895	1,028	0.20	<b>Jubilee CLO DAC</b> 0.391% due 12/07/2028	71	71	0.01	<b>FRANCE TREASURY BILLS</b>			
<b>Domi BV</b> 0.474% due 15/11/2052	€ 1,146	1,145	0.23	<b>Laurelin DAC</b> 0.720% due 20/10/2031	8,000	7,839	1.54	<b>(0.727)% due</b>			
<b>0.569% due 15/06/2051</b>	160	159	0.03	<b>Man GLG Euro CLO DAC</b> 0.680% due 15/10/2030	1,046	1,025	0.20	<b>13/07/2022 (a)(b)</b>	1,580	1,580	0.31
<b>Dutch Property Finance BV</b> 0.320% due 28/10/2059	1,400	1,382	0.27	<b>0.870% due 15/01/2030</b>	257	254	0.05	<b>(0.634)% due</b>			
<b>Eurosail PLC</b> 2.540% due 13/06/2045	£ 924	1,065	0.21	<b>Oak Hill European Credit Partners Ltd.</b> 0.900% due 22/07/2030	187	186	0.04	<b>03/08/2022 (a)(b)</b>	1,000	1,000	0.20
<b>Fingal Securities RMBS DAC</b> 0.570% due 28/07/2055	€ 1,844	1,837	0.36	<b>OCP Euro CLO DAC</b> 0.820% due 15/01/2032	800	789	0.16	<b>(0.618)% due</b>			
<b>Formentera Issuer PLC</b> 1.348% due 28/07/2047	£ 1,515	1,730	0.34	<b>Palmer Square European Loan Funding DAC</b> 0.730% due 15/07/2031	876	859	0.17	<b>03/08/2022 (a)(b)</b>	100	100	0.02
<b>London Wall Mortgage Capital PLC</b> 1.570% due 15/11/2049	35	40	0.01	<b>0.780% due 15/04/2031</b>	277	273	0.05	<b>(0.552)% due</b>			
<b>Precise Mortgage Funding PLC</b> 1.870% due 16/10/2056	51	59	0.01	<b>1.050% due 15/10/2031</b>	1,100	1,083	0.21	<b>24/08/2022 (a)(b)</b>	1,000	1,001	0.20
<b>Primrose Residential DAC</b> 0.238% due 24/03/2061	€ 5,929	5,846	1.15	<b>Toro European CLO DAC</b> 0.740% due 15/10/2030	500	492	0.10	<b>(0.448)% due</b>			
<b>Residential Mortgage Securities PLC</b> 2.040% due 20/06/2070	£ 74	86	0.02			54,262	10.70	<b>14/09/2022 (a)(b)</b>	600	601	0.12
<b>Ripon Mortgages PLC</b> 1.351% due 28/08/2056	1,830	2,104	0.41	<b>SOVEREIGN ISSUES</b>						4,282	0.85
<b>Shamrock Residential DAC</b> 0.338% due 24/12/2059	€ 2,458	2,442	0.48	<b>Agence Francaise de Developpement</b> 0.500% due 25/10/2022	900	901	0.18	<b>ISRAEL TREASURY BILLS</b>			
<b>Stratton Mortgage Funding PLC</b> 1.361% due 20/07/2060	£ 3,261	3,758	0.74	<b>Free and Hanseatic City of Hamburg</b> 1.875% due 26/09/2022	2,600	2,613	0.51	<b>(0.030)% due</b>			
<b>1.452% due 12/12/2043</b>	422	485	0.09	<b>Indonesia Government International Bond</b> 2.625% due 14/06/2023	5,800	5,860	1.16	<b>03/08/2022 (a)(b)</b>	ILS 20,000	5,462	1.08
<b>1.674% due 25/09/2051</b>	2,881	3,329	0.66					<b>0.014% due</b>			
<b>1.853% due 25/05/2051</b>	269	312	0.06					<b>02/11/2022 (a)(b)</b>	2,000	545	0.11
<b>Towd Point Mortgage Funding PLC</b> 1.361% due 20/07/2045	375	435	0.09					<b>0.022% due</b>			
<b>1.547% due 20/02/2045</b>	277	322	0.06					<b>04/01/2023 (a)(b)</b>	4,000	1,087	0.21
<b>1.605% due 20/10/2051</b>	1,128	1,306	0.26					<b>0.634% due</b>			
								<b>02/03/2023 (a)(b)</b>	324	88	0.02
								<b>0.913% due</b>			
								<b>05/04/2023 (a)(b)</b>	1,776	481	0.09
								<b>1.203% due</b>			
								<b>02/03/2023 (a)(b)</b>	5,800	1,571	0.31
										9,234	1.82
								<b>JAPAN TREASURY BILLS</b>			
								<b>(0.184)% due</b>			
								<b>26/09/2022 (a)(b)</b>	¥ 1,830,000	12,889	2.54
								<b>(0.122)% due</b>			
								<b>15/08/2022 (a)(b)</b>	700,000	4,929	0.97
								<b>(0.121)% due</b>			
								<b>22/08/2022 (a)(b)</b>	1,290,000	9,085	1.79
										26,903	5.30

## Schedule of Investments Euro Short-Term Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>SPAIN TREASURY BILLS</b>			
(0.513)% due			
07/10/2022 (a)(b)	€ 8,070	8,075	1.59
(0.219)% due			
07/10/2022 (a)(b)	8,010	8,015	1.58
		<u>16,090</u>	<u>3.17</u>
Total Short-Term Instruments		74,599	14.71
<b>Total Transferable Securities</b>	<b>€ 493,666</b>	<b>97.32</b>	

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
COM	(1.200)%	30/06/2022	01/07/2022	€ 10,100	Kreditanstalt fuer Wiederaufbau 0.375% due 15/03/2023	€ (10,417)	€ 10,100	€ 10,100	1.99
<b>Total Repurchase Agreements</b>						<b>€ (10,417)</b>	<b>€ 10,100</b>	<b>€ 10,100</b>	<b>1.99</b>

(1) Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2023	275	€ 49	0.01
3-Month SOFR March Futures	Short	06/2023	275	(69)	(0.01)
Euro-Bobl September Futures	Short	09/2022	430	797	0.16
Euro-Schatz September Futures	Short	09/2022	650	163	0.03
				<u>€ 940</u>	<u>0.19</u>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>€ 940</b>	<b>0.19</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Barclays Bank PLC	1.000%	20/12/2022	€ 1,980	€ (7)	0.00
<b>Total Centrally Cleared Financial Derivative Instruments</b>				<b>€ (7)</b>	<b>0.00</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	08/2022	¥ 768,600	€ 5,660	€ 250	€ 0	€ 250	0.05
	03/2023	ILS 5,752	\$ 1,695	23	0	23	0.00
BPS	07/2022	DKK 3,895	€ 523	0	0	0	0.00
	07/2022	€ 743	DKK 5,530	0	0	0	0.00
	07/2022	966	£ 824	0	(8)	(8)	0.00
	07/2022	46,168	\$ 48,609	327	0	327	0.06
	07/2022	£ 678	€ 786	0	(1)	(1)	0.00
	07/2022	\$ 2,429	2,290	0	(33)	(33)	(0.01)
BRC	08/2022	46,537	44,165	0	(267)	(267)	(0.05)
	07/2022	DKK 4,500	605	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	€ 4,530	DKK 33,709	€ 3	€ 0	€ 3	0.00
	07/2022	833	£ 711	0	(7)	(7)	0.00
	08/2022	AUD 153	€ 102	2	0	2	0.00
	08/2022	CHF 2,785	2,740	0	(43)	(43)	(0.01)
	08/2022	DKK 33,708	4,530	0	(3)	(3)	0.00
	08/2022	¥ 1,290,000	9,533	453	0	453	0.09
	11/2022	ILS 2,000	\$ 626	48	0	48	0.01
CBK	07/2022	DKK 7,100	€ 954	0	0	0	0.00
	08/2022	ILS 21,122	\$ 6,151	106	0	106	0.02
	01/2023	3,999	1,269	105	0	105	0.02
	04/2023	1,763	540	25	0	25	0.01
DUB	07/2022	DKK 143,140	€ 19,238	0	(10)	(10)	0.00
JPM	07/2022	€ 13,077	DKK 97,303	7	0	7	0.00
	07/2022	£ 2,038	€ 1,740	0	(17)	(17)	0.00
	07/2022	£ 30,632	€ 35,999	417	0	417	0.08
	08/2022	DKK 91,095	12,243	0	(7)	(7)	0.00
	08/2022	€ 4,789	¥ 682,900	18	0	18	0.00
	08/2022	ILS 3,043	\$ 941	67	0	67	0.01
MBC	07/2022	€ 848	DKK 6,305	0	0	0	0.00
	07/2022	56,703	£ 49,065	290	0	290	0.06
	08/2022	£ 49,132	€ 56,703	0	(291)	(291)	(0.06)
	08/2022	¥ 700,213	5,222	293	0	293	0.06
	08/2022	\$ 1,275	ILS 4,059	0	(109)	(109)	(0.02)
	03/2023	ILS 322	\$ 98	5	0	5	0.00
MYI	07/2022	€ 548	588	15	0	15	0.00
RBC	08/2022	¥ 837	€ 6	0	0	0	0.00
RYL	08/2022	€ 1,959	CHF 2,045	84	0	84	0.02
	09/2022	¥ 1,830,000	€ 12,888	5	0	5	0.00
SCX	07/2022	DKK 3,900	524	0	(1)	(1)	0.00
	07/2022	€ 562	DKK 4,185	0	0	0	0.00
	07/2022	ILS 264	\$ 78	3	0	3	0.00
	08/2022	AUD 1,188	€ 786	7	0	7	0.00
SOG	07/2022	€ 2,083	DKK 15,500	1	0	1	0.00
	07/2022	2,114	£ 1,802	0	(20)	(20)	0.00
	07/2022	\$ 47,749	€ 44,426	0	(1,249)	(1,249)	(0.25)
UAG	07/2022	€ 1,094	£ 943	1	0	1	0.00
	07/2022	£ 38,468	€ 45,079	394	0	394	0.08
				€ 2,949	€ (2,066)	€ 883	0.17
<b>Total OTC Financial Derivative Instruments</b>						<b>€ 883</b>	<b>0.17</b>
<b>Total Investments</b>						<b>€ 505,582</b>	<b>99.67</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>€ 1,677</b>	<b>0.33</b>
<b>Net Assets</b>						<b>€ 507,259</b>	<b>100.00</b>

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Contingent convertible security.

Cash of €3,228 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of €1,170 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 493,666	€ 0	€ 493,666
Repurchase Agreements	0	10,100	0	10,100
Financial Derivative Instruments <sup>(3)</sup>	940	876	0	1,816
<b>Totals</b>	<b>€ 940</b>	<b>€ 504,642</b>	<b>€ 0</b>	<b>€ 505,582</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 595,961	€ 0	€ 595,961
Repurchase Agreements	0	26,537	0	26,537
Financial Derivative Instruments <sup>(3)</sup>	328	(957)	0	(629)
<b>Totals</b>	<b>€ 328</b>	<b>€ 621,541</b>	<b>€ 0</b>	<b>€ 621,869</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

**Collateral (Received)/Pledged for OTC Financial Derivative Instruments**

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	€ 273	€ (320)	€ (47)
BPS	18	(30)	(12)
BRC	453	(560)	(107)
CBK	236	0	236
DUB	(10)	0	(10)
JPM	485	(440)	45
MBC	188	(260)	(72)
MYI	15	(10)	5
RYL	89	0	89
SCX	9	0	9
SOG	(1,268)	1,170	(98)
UAG	395	(400)	(5)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	85.43	85.00
Transferable securities dealt in on another regulated market	8.62	9.62
Other transferable securities	3.27	N/A
Repurchase agreements	1.99	4.21
Financial derivative instruments dealt in on a regulated market	0.19	0.05
Centrally cleared financial derivative instruments	0.00	0.01
OTC financial derivative instruments	0.17	(0.16)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	54.57	56.96
U.S. Government Agencies	1.39	1.10
Non-Agency Mortgage-Backed Securities	9.44	8.63
Asset-Backed Securities	10.70	10.12
Sovereign Issues	6.51	6.66
Short-Term Instruments	14.71	11.15
Repurchase Agreements	1.99	4.21
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.19	0.05
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	N/A	0.01
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Forward Foreign Currency Contracts	0.17	(0.16)
Other Current Assets & Liabilities	0.33	1.27
<b>Net Assets</b>	<b>100.00</b>	<b>100.00</b>

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>Clearstream Banking AG</b>				<b>LUXEMBOURG</b>			
<b>CAYMAN ISLANDS</b>				0.000% due 01/12/2025 (b) € 100 € 94 0.07				<b>CONVERTIBLE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CT Investment GmbH</b>				Corestate Capital Holding S.A.			
Kaisa Group Holdings Ltd.				5.500% due 15/04/2026 600 492 0.34				1.375% due 28/11/2022 € 200 € 52 0.04			
9.750% due 28/09/2023 ^ \$ 300 € 40 0.03				<b>Ctec GmbH</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CHINA</b>				5.250% due 15/02/2030 200 146 0.10				Albion Financing SARL			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Deutsche Bank AG</b>				5.250% due 15/10/2026 1,700 1,425 0.99			
Huarong Universe Investment Holding Ltd.				4.000% due 24/06/2032 300 275 0.19				Altice Financing S.A.			
1.625% due 05/12/2022 € 1,500 1,448 1.01				5.625% due 19/05/2031 2,600 2,601 1.81				3.000% due 15/01/2028 1,200 899 0.62			
Yango Justice International Ltd.				6.750% due 30/10/2028 (c)(e) 200 179 0.12				Altice France Holding S.A.			
8.250% due 25/11/2023 ^ \$ 300 20 0.01				IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)				8.000% due 15/05/2027 1,600 1,320 0.92			
Total China 1,468 1.02				3.875% due 15/05/2027 (a) 1,200 939 0.65				Cidron Aida Finco SARL			
<b>CZECH REPUBLIC</b>				<b>Nidda Healthcare Holding GmbH</b>				5.000% due 01/04/2028 400 335 0.23			
<b>CORPORATE BONDS &amp; NOTES</b>				3.500% due 30/09/2024 1,800 1,592 1.11				Cirsia Finance International SARL			
EP Infrastructure A/S				Techem Verwaltungsgesellschaft mbH				4.500% due 15/03/2027 1,200 975 0.68			
1.698% due 30/07/2026 € 400 281 0.19				2.000% due 15/07/2025 800 704 0.49				Corestate Capital Holding S.A.			
<b>DENMARK</b>				<b>ZF Finance GmbH</b>				3.500% due 15/04/2023 300 68 0.05			
<b>CORPORATE BONDS &amp; NOTES</b>				2.250% due 03/05/2028 500 369 0.26				CPI Property Group S.A.			
DKT Finance ApS				2.750% due 25/05/2027 2,800 2,217 1.54				4.875% due 16/07/2025 (c) 1,000 582 0.40			
7.000% due 17/06/2023 1,000 953 0.66				Total Germany 10,463 7.27				4.875% due 18/08/2026 (c) 400 233 0.16			
Norican A/S				<b>IRELAND</b>				InPost S.A.			
4.500% due 15/05/2023 1,100 970 0.67				<b>CORPORATE BONDS &amp; NOTES</b>				2.250% due 15/07/2027 900 708 0.49			
TDC Net A/S				Bank of Ireland Group PLC				Loarre Investments SARL			
5.056% due 31/05/2028 300 281 0.20				7.500% due 19/05/2025 (c)(e) 1,000 994 0.69				6.500% due 15/05/2029 400 374 0.26			
Total Denmark 2,204 1.53				Permanent TSB Group Holdings PLC				Matterhorn Telecom S.A.			
<b>FRANCE</b>				3.000% due 19/08/2031 1,000 835 0.58				3.125% due 15/09/2026 1,150 982 0.68			
<b>CORPORATE BONDS &amp; NOTES</b>				Total Ireland 1,829 1.27				PLT Finance SARL			
Accor S.A.				<b>ISLE OF MAN</b>				4.625% due 05/01/2026 1,000 880 0.61			
2.375% due 29/11/2028 900 717 0.50				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				Rossini SARL			
Air France-KLM				GVC Holdings PLC				6.750% due 30/10/2025 1,000 965 0.67			
1.875% due 16/01/2025 800 676 0.47				2.250% due 29/03/2024 1,800 1,705 1.18				Signa Development Finance SCS			
Altice France S.A.				<b>ITALY</b>				5.500% due 23/07/2026 600 442 0.31			
2.125% due 15/02/2025 1,900 1,648 1.14				<b>CORPORATE BONDS &amp; NOTES</b>				Summer BC Holdco SARL			
2.500% due 15/01/2025 800 701 0.49				Atlantia SpA				5.750% due 31/10/2026 1,150 1,007 0.70			
Banijay Entertainment SASU				1.875% due 12/02/2028 4,900 3,827 2.66				Trafigura Funding S.A.			
3.500% due 01/03/2025 900 806 0.56				Banca Monte dei Paschi di Siena SpA				3.875% due 02/02/2026 500 431 0.30			
CAB SELAS				1.875% due 09/01/2026 900 754 0.52				<b>11,626 8.07</b>			
3.375% due 01/02/2028 1,100 887 0.62				5.375% due 18/01/2028 1,150 683 0.47				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
Casino Guichard Perrachon S.A.				10.500% due 23/07/2029 200 140 0.10				Summer (BC) Holdco B SARL			
4.561% due 25/01/2023 400 393 0.27				Castor SpA				6.611% due 04/12/2026 \$ 975 935 0.65			
Chrome Bidco SASU				6.000% due 15/02/2029 600 539 0.37				Total Luxembourg 12,613 8.76			
3.500% due 31/05/2028 300 247 0.17				FIS Fabbrica Italiana Sintetici SpA				<b>MULTINATIONAL</b>			
Electricite de France S.A.				5.625% due 01/08/2027 900 765 0.53				<b>CORPORATE BONDS &amp; NOTES</b>			
2.625% due 01/12/2027 (c) 1,000 708 0.49				Inter Media and Communication SpA				Clarios Global LP			
3.375% due 15/06/2030 (c) 1,000 655 0.45				6.750% due 09/02/2027 1,300 1,163 0.81				4.375% due 15/05/2026 € 1,000 877 0.61			
Elior Group S.A.				Intesa Sanpaolo SpA				<b>NETHERLANDS</b>			
3.750% due 15/07/2026 900 703 0.49				6.375% due 30/03/2028 (c)(e) 400 339 0.24				<b>CORPORATE BONDS &amp; NOTES</b>			
Elis S.A.				Nexi SpA				Axalta Coating Systems Dutch Holding BV			
4.125% due 24/05/2027 100 95 0.07				2.125% due 30/04/2029 1,800 1,262 0.88				3.750% due 15/01/2025 900 816 0.57			
Faurecia SE				UniCredit SpA				Dufry One BV			
2.750% due 15/02/2027 1,700 1,329 0.92				6.625% due 03/06/2023 (c)(e) 600 571 0.40				2.500% due 15/10/2024 1,600 1,455 1.01			
La Financiere Atalian SASU				7.500% due 03/06/2026 (c)(e) 700 648 0.45				3.625% due 15/04/2026 CHF 900 797 0.55			
5.125% due 15/05/2025 1,300 1,002 0.69				Total Italy 10,691 7.43				Energizer Gamma Acquisition BV			
Loxam S.A.S.				<b>JAPAN</b>				3.500% due 30/06/2029 € 1,000 716 0.50			
2.875% due 15/04/2026 500 425 0.29				<b>CORPORATE BONDS &amp; NOTES</b>				Q-Park Holding BV			
3.250% due 14/01/2025 700 634 0.44				SoftBank Group Corp.				2.000% due 01/03/2027 1,600 1,280 0.89			
4.500% due 15/02/2027 300 259 0.18				3.375% due 06/07/2029 400 277 0.19				Sigma Holdco BV			
4.500% due 15/04/2027 400 304 0.21				4.000% due 19/09/2029 700 501 0.35				5.750% due 15/05/2026 (f) 800 423 0.29			
Renault S.A.				4.625% due 06/07/2028 \$ 400 300 0.21				Summer BidCo BV (9.000% Cash or 9.750% PIK)			
1.125% due 04/10/2027 2,000 1,467 1.02				5.000% due 15/04/2028 € 700 558 0.39				9.000% due 15/11/2025 (a) 330 268 0.18			
2.375% due 25/05/2026 1,000 860 0.60				Total Japan 1,636 1.14				Teva Pharmaceutical Finance Netherlands BV			
2.500% due 02/06/2027 600 484 0.34				<b>JERSEY, CHANNEL ISLANDS</b>				1.875% due 31/03/2027 3,400 2,660 1.85			
Verallia S.A.				<b>CORPORATE BONDS &amp; NOTES</b>				United Group BV			
1.875% due 10/11/2031 800 599 0.42				Adient Global Holdings Ltd.				3.625% due 15/02/2028 1,950 1,455 1.01			
Total France 15,599 10.83				3.500% due 15/08/2024 1,900 1,723 1.20				WP/AP Telecom Holdings BV			
<b>GERMANY</b>				HSBC Bank Capital Funding Sterling LP				3.750% due 15/01/2029 1,100 905 0.63			
<b>CORPORATE BONDS &amp; NOTES</b>				5.844% due 05/11/2031 (c) £ 250 334 0.23				<b>10,775 7.48</b>			
Cheplapharm Arzneimittel GmbH				HSBC Capital Funding Dollar LP				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
3.500% due 11/02/2027 900 770 0.53				10.176% due 30/06/2030 (c) \$ 100 130 0.09				Sigma Bidco BV			
4.375% due 15/01/2028 100 85 0.06				Total Jersey, Channel Islands 2,187 1.52				3.500% due 02/07/2025 1,000 759 0.53			

## Schedule of Investments PIMCO European High Yield Bond Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Starfruit Finco BV</b> 3.250% due 01/10/2025	€ 944	€ 867	0.60	<b>SWITZERLAND</b>				<b>Gap, Inc.</b> 3.875% due 01/10/2031	\$ 1,000	€ 669	0.47
		1,626	1.13	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Graphic Packaging International LLC</b> 2.625% due 01/02/2029	€ 300	245	0.17
Total Netherlands		12,401	8.61	<b>Credit Suisse Group AG</b> 9.750% due 23/06/2027 (c)(e)	\$ 800	€ 783	0.54	<b>IQVIA, Inc.</b> 2.250% due 15/03/2029	1,000	796	0.55
<b>NORWAY</b>				<b>UNITED KINGDOM</b>				<b>Occidental Petroleum Corp.</b> 6.625% due 01/09/2030	\$ 1,000	987	0.69
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Olympus Water U.S. Holding Corp.</b> 3.875% due 01/10/2028	€ 1,000	814	0.57
<b>Adevinta ASA</b> 3.000% due 15/11/2027	1,200	1,007	0.70	<b>BCP Modular Services Finance PLC</b> 4.750% due 30/11/2028	€ 600	479	0.33	5.375% due 01/10/2029	400	289	0.20
<b>PANAMA</b>				<b>Burford Capital PLC</b> 5.000% due 01/12/2026	£ 700	754	0.52	<b>Organon &amp; Co.</b> 2.875% due 30/04/2028	1,100	924	0.64
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Gatwick Airport Finance PLC</b> 4.375% due 07/04/2026	400	407	0.28	<b>Rio Oil Finance Trust</b> 8.200% due 06/04/2028	\$ 1,523	1,515	1.05
<b>Carnival Corp.</b> 10.125% due 01/02/2026	1,300	1,290	0.90	<b>Heathrow Finance PLC</b> 4.625% due 01/09/2029	400	401	0.28	<b>Standard Industries, Inc.</b> 2.250% due 21/11/2026	€ 1,200	942	0.65
<b>ROMANIA</b>				<b>INEOS Quattro Finance PLC</b> 3.375% due 15/01/2026	\$ 1,900	1,529	1.06	<b>United Airlines, Inc.</b> 4.375% due 15/04/2026	\$ 100	85	0.06
<b>CORPORATE BONDS &amp; NOTES</b>				<b>International Game Technology PLC</b> 2.375% due 15/04/2028	€ 1,400	1,107	0.77	4.625% due 15/04/2029	100	81	0.06
<b>RCS &amp; RDS S.A.</b> 2.500% due 05/02/2025	900	795	0.55	<b>Jaguar Land Rover Automotive PLC</b> 4.500% due 15/01/2026	800	663	0.46	<b>WMG Acquisition Corp.</b> 2.250% due 15/08/2031	€ 1,100	838	0.58
3.250% due 05/02/2028	800	629	0.44	5.875% due 15/11/2024	300	277	0.19			14,003	9.73
Total Romania		1,424	0.99	<b>Market Bidco Finco PLC</b> 4.750% due 04/11/2027	1,600	1,275	0.89	<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
<b>SPAIN</b>				<b>Rolls-Royce PLC</b> 4.625% due 16/02/2026	2,100	1,978	1.37	<b>INEOS Finance PLC</b> 2.500% due 01/04/2024	2,573	2,463	1.71
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Virgin Media Secured Finance PLC</b> 4.250% due 15/01/2030	£ 1,600	1,502	1.04	<b>Veritas U.S., Inc.</b> 4.750% due 01/09/2025	987	862	0.60
<b>Banco Santander S.A.</b> 4.375% due 14/01/2026 (c)(e)	600	506	0.35	<b>Virgin Money UK PLC</b> 9.250% due 08/06/2024 (c)(e)	800	920	0.64	<b>Zayo Group Holdings, Inc.</b> 3.250% due 09/03/2027	982	869	0.60
<b>Cellnex Finance Co. S.A.</b> 1.500% due 08/06/2028	2,000	1,568	1.09	<b>Vmed O2 UK Financing PLC</b> 3.250% due 31/01/2031	€ 800	619	0.43			4,194	2.91
2.000% due 15/09/2032	1,300	885	0.62	4.000% due 31/01/2029	£ 100	93	0.07	Total United States		18,197	12.64
<b>Cellnex Telecom S.A.</b> 1.750% due 23/10/2030	200	143	0.10	4.250% due 31/01/2031	\$ 200	154	0.11	<b>Total Transferable Securities</b>		€ 120,861	83.94
<b>Lorca Telecom Bondco S.A.</b> 4.000% due 18/09/2027	1,600	1,342	0.93	<b>Zenith Finco PLC</b> 6.500% due 30/06/2027	£ 800	752	0.52	<b>SHARES</b>			
Total Spain		4,444	3.09	Total United Kingdom		13,278	9.22	<b>INVESTMENT FUNDS</b>			
<b>SWEDEN</b>				<b>UNITED STATES</b>				<b>EXCHANGE-TRADED FUNDS</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (d)</b>			
<b>Dometic Group AB</b> 2.000% due 29/09/2028	1,000	714	0.50	<b>American Airlines Pass-Through Trust</b> 3.375% due 01/11/2028	\$ 488	420	0.29		82,800	7,901	5.49
<b>Intrum AB</b> 3.125% due 15/07/2024	600	557	0.39	3.700% due 01/04/2028	477	396	0.28	<b>Total Investment Funds</b>		€ 7,901	5.49
3.500% due 15/07/2026	1,650	1,385	0.96	<b>Avantor Funding, Inc.</b> 3.875% due 15/07/2028	€ 1,100	958	0.67	<b>SHARES</b>			
4.875% due 15/08/2025	1,100	1,000	0.69	<b>Coty, Inc.</b> 3.875% due 15/04/2026	1,700	1,508	1.05	<b>INVESTMENT FUNDS</b>			
<b>Verisure Holding AB</b> 3.250% due 15/02/2027	1,700	1,410	0.98	<b>Ford Motor Credit Co. LLC</b> 2.386% due 17/02/2026	1,500	1,316	0.91	<b>EXCHANGE-TRADED FUNDS</b>			
<b>Verisure Midholding AB</b> 5.250% due 15/02/2029	700	535	0.37	3.625% due 17/06/2031	\$ 1,400	1,042	0.72	<b>PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (d)</b>			
<b>Volvo Car AB</b> 4.250% due 31/05/2028	900	843	0.58	4.950% due 28/05/2027	200	178	0.12		82,800	7,901	5.49
Total Sweden		6,444	4.47					<b>Total Investment Funds</b>		€ 7,901	5.49

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	(1.900)%	30/06/2022	01/07/2022	€ 13,200	Republic of Germany 2.500% due 04/07/2044	€ (13,310)	€ 13,200	€ 13,199	9.17
<b>Total Repurchase Agreements</b>						€ (13,310)	€ 13,200	€ 13,199	9.17

(1) Includes accrued interest.



**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2022	11	€ 33	0.02
Euro-Schatz September Futures	Long	09/2022	246	(89)	(0.06)
U.S. Treasury 2-Year Note September Futures	Short	09/2022	6	(5)	0.00
U.S. Treasury 5-Year Note September Futures	Short	09/2022	10	7	0.01
United Kingdom Long Gilt September Futures	Long	09/2022	8	(38)	(0.03)
				€ (92)	(0.06)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>€ (92)</b>	<b>(0.06)</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Casino Guichard Perrachon S.A.	5.000%	20/06/2023	€ 1,236	€ (52)	(0.03)

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 37 5-Year Index	5.000%	20/06/2027	€ 8,700	€ (701)	(0.49)

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2024	£ 2,900	€ (42)	(0.03)
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2027	3,200	(118)	(0.08)
Receive	3-Month USD-LIBOR	1.000	16/12/2025	\$ 3,800	344	0.24
Receive	3-Month USD-LIBOR	1.000	16/12/2030	3,000	426	0.29
					€ 610	0.42
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>€ (143)</b>	<b>(0.10)</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**WRITTEN OPTIONS****CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES**

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BRC	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600%	17/08/2022	1,400	€ (3)	€ (2)	(0.01)

**INTEREST RATE SWAPTIONS**

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018%	20/10/2023	1,300	€ (8)	€ (9)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	1,300	(8)	(6)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	1,300	(9)	(10)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	1,300	(9)	(6)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	1,300	(8)	(11)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	1,300	(8)	(6)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	1,300	(8)	(11)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	1,300	(8)	(6)	0.00

## Schedule of Investments PIMCO European High Yield Bond Fund (Cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973%	25/10/2023	1,300	€ (8)	€ (9)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	1,300	(8)	(7)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	1,300	(9)	(8)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	1,300	(8)	(7)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	400	(3)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	400	(3)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	100	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	100	(1)	(1)	0.00
							€ (107)	€ (103)	(0.07)

<sup>(1)</sup> Notional Amount represents the number of contracts.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2022	CHF 896	€ 872	€ 0	€ (23)	€ (23)	(0.02)
	07/2022	€ 299	£ 255	0	(3)	(3)	0.00
	07/2022	9,718	\$ 10,221	59	0	59	0.04
	07/2022	\$ 97	€ 92	0	(1)	(1)	0.00
BRC	08/2022	9,637	9,146	0	(55)	(55)	(0.04)
	07/2022	£ 275	320	0	0	0	0.00
	07/2022	\$ 787	749	0	(4)	(4)	0.00
CBK	07/2022	£ 2,255	2,647	27	0	27	0.02
MBC	07/2022	€ 4,591	£ 3,972	24	0	24	0.02
	08/2022	£ 3,978	€ 4,591	0	(23)	(23)	(0.02)
MYI	07/2022	64	74	0	0	0	0.00
SOG	07/2022	€ 849	CHF 848	0	(1)	(1)	0.00
	07/2022	\$ 9,542	€ 8,878	0	(250)	(250)	(0.17)
UAG	08/2022	CHF 849	849	1	0	1	0.00
	07/2022	£ 2,829	3,315	29	0	29	0.02
				€ 140	€ (360)	€ (220)	(0.15)

Total OTC Financial Derivative Instruments

€ (325) (0.23)

Total Investments

€ 141,402 98.21

Other Current Assets & Liabilities

€ 2,583 1.79

Net Assets

€ 143,985 100.00

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Payment in-kind security.

(b) Zero coupon security.

(c) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(d) Affiliated to the Fund.

(e) Contingent convertible security.

(f) Security with an aggregate fair value of €212 has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of €2,133 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of €260 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 119,926	€ 935	€ 120,861
Investment Funds	7,901	0	0	7,901
Repurchase Agreements	0	13,200	0	13,200
Financial Derivative Instruments <sup>(3)</sup>	(92)	(468)	0	(560)
<b>Totals</b>	<b>€ 7,809</b>	<b>€ 132,658</b>	<b>€ 935</b>	<b>€ 141,402</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 154,011	€ 0	€ 154,011
Investment Funds	0	9,575	0	9,575
Repurchase Agreements	0	4,900	0	4,900
Financial Derivative Instruments <sup>(3)</sup>	(140)	203	0	63
<b>Totals</b>	<b>€ (140)</b>	<b>€ 168,689</b>	<b>€ 0</b>	<b>€ 168,549</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(1.800)%	29/03/2022	TBD <sup>(1)</sup>	€ (331)	€ (329)	(0.23)
<b>Total Reverse Repurchase Agreements</b>					<b>€ (329)</b>	<b>(0.23)</b>

(1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BPS	€ (23)	€ 0	€ (23)
BRC	(6)	0	(6)
CBK	27	0	27
GLM	(103)	0	(103)
MBC	1	0	1
SOG	(250)	260	10
UAG	29	0	29

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	71.07	74.05
Transferable securities dealt in on another regulated market	9.00	11.84
Other transferable securities	3.87	4.44
Investment funds	5.49	5.62
Repurchase agreements	9.17	2.87
Financial derivative instruments dealt in on a regulated market	(0.06)	(0.08)
Centrally cleared financial derivative instruments	(0.10)	0.09
OTC financial derivative instruments	(0.23)	0.03
Reverse repurchase agreements	(0.23)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Austria	N/A	0.47
Cayman Islands	0.03	0.04
China	1.02	0.85
Czech Republic	0.19	N/A
Denmark	1.53	0.60
France	10.83	11.44
Germany	7.27	7.90
Ireland	1.27	1.27
Isle of Man	1.18	1.04
Italy	7.43	6.64
Japan	1.14	1.24
Jersey, Channel Islands	1.52	2.07
Luxembourg	8.76	11.64
Mexico	N/A	1.04
Multinational	0.61	0.35
Netherlands	8.61	8.64
Norway	0.70	N/A
Panama	0.90	0.87
Romania	0.99	0.98

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Spain	3.09	0.42
Sweden	4.47	4.00
Switzerland	0.54	N/A
United Kingdom	9.22	9.73
United States	12.64	18.63
Short-Term Instruments	N/A	0.47
Investment Funds	5.49	5.62
Repurchase Agreements	9.17	2.87
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.06)	(0.08)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03)	N/A
Credit Default Swaps on Credit Indices — Sell Protection	(0.49)	(0.01)
Interest Rate Swaps	0.42	0.10
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	N/A
Interest Rate Swaptions	(0.07)	N/A
Forward Foreign Currency Contracts	(0.15)	0.03
Other Current Assets & Liabilities	1.79	1.14
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>UTILITIES</b>			
<b>BANKING &amp; FINANCE</b>				<b>INDUSTRIALS</b>				<b>U.S. GOVERNMENT AGENCIES</b>			
ABN AMRO Bank NV				Kreditanstalt fuer Wiederaufbau				GE Capital UK Funding Unlimited Co.			
4.375% due 22/09/2025 (c)(e)	€ 1,700	€ 1,511	0.55	0.375% due 20/05/2036	€ 800	€ 617	0.23	4.125% due 13/09/2023	€ 200	€ 234	0.09
Banco Bilbao Vizcaya Argentaria S.A.				LeasePlan Corp. NV				GN Store Nord A/S			
5.875% due 24/09/2023 (c)(e)	600	578	0.21	0.125% due 13/09/2023	600	586	0.21	0.875% due 25/11/2024	€ 1,300	1,231	0.45
Banco BTG Pactual S.A.				3.500% due 09/04/2025	1,200	1,217	0.44	Heathrow Funding Ltd.			
4.500% due 10/01/2025	\$ 1,300	1,199	0.44	Liberty Living Finance PLC				5.225% due 15/02/2023	€ 1,100	1,293	0.47
Banco Santander S.A.				2.625% due 28/11/2024	€ 1,200	1,351	0.49	Highland Holdings SARL			
3.625% due 21/03/2029 (c)(e)	€ 600	417	0.15	NatWest Group PLC				0.000% due 12/11/2023 (a)	€ 900	879	0.32
Bank of Ireland Group PLC				4.269% due 22/03/2025	\$ 300	284	0.10	Informa PLC			
7.500% due 19/05/2025 (c)(e)	600	596	0.22	Nexi SpA				1.500% due 05/07/2023	400	394	0.14
Barclays Bank PLC				1.625% due 30/04/2026	€ 1,000	817	0.30	Jaguar Land Rover Automotive PLC			
7.625% due 21/11/2022 (e)	\$ 4,000	3,865	1.41	NN Group NV				4.500% due 15/07/2028	700	504	0.18
Barclays PLC				4.500% due 15/01/2026 (c)	600	580	0.21	John Lewis PLC			
1.500% due 03/09/2023	€ 500	499	0.18	Nordea Kredit Realkreditaktieselskab				6.125% due 21/01/2025	€ 500	601	0.22
2.885% due 31/01/2027	900	876	0.32	0.500% due 01/10/2040	DKK 0	0	0.00	Market Bidco Finco PLC			
7.250% due 15/03/2023 (c)(e)	€ 300	344	0.13	1.000% due 01/10/2050	137,551	13,971	5.10	4.750% due 04/11/2027	€ 600	478	0.17
7.750% due 15/09/2023 (c)(e)	\$ 200	188	0.07	1.000% due 01/10/2053	20,059	1,976	0.72	Organon & Co.			
Bevco Lux SARL				1.500% due 01/10/2050	8,731	948	0.35	2.875% due 30/04/2028	100	84	0.03
1.000% due 16/01/2030	€ 1,300	1,028	0.38	1.500% due 01/10/2053	7,600	800	0.29	Prosus NV			
Cooperative Rabobank UA				Nova Kreditna Banka Maribor d.d.				3.257% due 19/01/2027	\$ 1,100	915	0.33
3.250% due 29/12/2026 (c)(e)	400	328	0.12	1.875% due 27/01/2025	€ 800	756	0.28	Rolls-Royce PLC			
CPI Property Group S.A.				Nova Ljubljanska Banka d.d.				4.625% due 16/02/2026	€ 600	565	0.21
1.625% due 23/04/2027	400	320	0.12	3.400% due 05/02/2030	200	176	0.06	Silfin NV			
Credit Suisse AG				3.650% due 19/11/2029	800	712	0.26	2.875% due 11/04/2027	1,200	876	0.32
0.862% due 31/05/2024	900	903	0.33	Nykredit Realkredit A/S				Travis Perkins PLC			
Credit Suisse Group AG				0.500% due 01/10/2040	DKK 0	0	0.00	4.500% due 07/09/2023	€ 1,100	1,226	0.45
1.250% due 17/07/2025	900	856	0.31	1.000% due 01/10/2050	38,780	3,883	1.42	Ubisoft Entertainment S.A.			
4.207% due 12/06/2024	\$ 1,100	1,043	0.38	1.000% due 01/10/2053	118,961	12,023	4.39	1.289% due 30/01/2023	€ 1,000	1,000	0.37
7.125% due 29/07/2022 (c)(e)	200	191	0.07	1.500% due 01/10/2050	0	0	0.00				
7.250% due 12/09/2025 (c)(e)	700	582	0.21	1.500% due 01/10/2053	30,345	3,171	1.16				
7.500% due 17/07/2023 (c)(e)	600	531	0.19	2.000% due 01/10/2053	7,285	828	0.30				
7.500% due 11/12/2023 (c)(e)	300	274	0.10	3.000% due 01/10/2053	2,200	277	0.10				
CTP NV				3.500% due 01/10/2053	19,700	2,557	0.93				
0.500% due 21/06/2025	€ 800	682	0.25	4.125% due							
0.625% due 27/09/2026	500	400	0.15	15/04/2026 (c)(e)	€ 400	367	0.13				
Deutsche Bank AG				Permanent TSB Group Holdings PLC							
2.222% due 18/09/2024	\$ 200	185	0.07	2.125% due 26/09/2024	1,000	977	0.36				
2.625% due 16/12/2024	€ 1,200	1,328	0.49	5.250% due 30/06/2025	600	601	0.22				
Dexia Credit Local S.A.				Realkredit Danmark A/S							
0.000% due 21/01/2028 (a)	€ 400	361	0.13	1.000% due 01/10/2050	DKK 19,307	2,039	0.75				
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH				1.000% due 01/10/2053	5,866	579	0.21				
2.500% due 25/01/2027	1,900	1,577	0.58	1.500% due 01/10/2053	5,483	577	0.21				
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial				2.000% due 01/10/2053	54,921	6,026	2.20				
0.010% due 23/06/2028	1,500	1,347	0.49	3.000% due 01/10/2053	13,900	1,747	0.64				
European Financial Stability Facility				Sirius Real Estate Ltd.							
0.000% due 20/01/2031 (a)	600	506	0.19	1.125% due 22/06/2026	€ 400	346	0.13				
European Union				Societe Generale S.A.							
0.200% due 04/06/2036	500	374	0.14	7.875% due							
0.250% due 22/04/2036	2,100	1,591	0.58	18/12/2023 (c)(e)	\$ 300	282	0.10				
0.400% due 04/02/2037	900	690	0.25	Standard Chartered PLC							
0.450% due 04/07/2041	1,200	837	0.31	1.319% due 14/10/2023	500	475	0.17				
0.750% due 04/01/2047	550	385	0.14	TP ICAP Finance PLC							
Fairfax Financial Holdings Ltd.				5.250% due 26/01/2024	€ 358	412	0.15				
2.750% due 29/03/2028	1,000	927	0.34	UBS AG							
Ford Motor Credit Co. LLC				7.625% due 17/08/2022 (e)	\$ 850	815	0.30				
1.744% due 19/07/2024	400	370	0.14	UniCredit SpA							
2.748% due 14/06/2024	€ 900	967	0.35	7.830% due 04/12/2023	2,050	2,031	0.74				
General Motors Financial Co., Inc.				Volkswagen Bank GmbH							
0.955% due 07/09/2023	€ 800	789	0.29	1.875% due 31/01/2024	€ 3,900	3,878	1.42				
Goldman Sachs Group, Inc.				Volkswagen Financial Services NV							
0.555% due 30/04/2024	600	600	0.22	0.875% due 20/02/2025	€ 400	427	0.16				
0.579% due 07/02/2025	1,100	1,095	0.40			109,830	40.13				
2.870% due 15/03/2024	\$ 300	287	0.10								
ING Groep NV											
4.875% due 16/05/2029 (c)(e)	200	157	0.06								
5.750% due 16/11/2026 (c)(e)	1,000	876	0.32								
Jyske Realkredit A/S											
0.500% due 01/10/2040	DKK 0	0	0.00								
1.000% due 01/10/2050	56,827	5,747	2.10								
1.000% due 01/10/2053	21,112	2,080	0.76								
1.500% due 01/10/2050	3,992	434	0.16								

## Schedule of Investments PIMCO European Short-Term Opportunities Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS			
Eurosail PLC 0.000% due 13/03/2045	€ 338	€ 336	0.12	Bain Capital Euro DAC 0.740% due 20/01/2032	€ 600	€ 582	0.21	Silver Arrow S.A. 0.164% due 15/02/2027	€ 107	€ 107	0.04			
Fingal Securities RMBS DAC 0.570% due 28/07/2055	160	160	0.06	Bavarian Sky S.A. 0.206% due 20/05/2027	178	178	0.07	0.206% due 20/11/2030	59	59	0.02			
Finsbury Square PLC 2.065% due 16/06/2070	£ 281	325	0.12	BBVA Consumer Auto 0.270% due 20/07/2031	272	268	0.10	Tikehau CLO BV 0.870% due 04/08/2034	600	585	0.21			
Harmony French Home Loans 0.301% due 27/05/2062	€ 400	399	0.15	Black Diamond CLO DAC 0.860% due 20/01/2032	599	591	0.22	Toro European CLO DAC 0.810% due 15/02/2034	1,000	966	0.35			
Jubilee Place BV 0.552% due 17/10/2057	260	256	0.09	0.980% due 15/05/2032	500	489	0.18	0.920% due 12/01/2032	1,200	1,166	0.43			
Lanebrook Mortgage Transaction PLC 1.111% due 20/07/2058	£ 586	665	0.24	BlueMountain Fuji EUR CLO DAC 0.650% due 15/07/2030	689	679	0.25	Turbo Finance 9 PLC 1.770% due 20/08/2028	£ 306	356	0.13			
1.852% due 12/06/2057	522	604	0.22	0.720% due 15/01/2031	600	585	0.21	Voya Euro CLO DAC 0.750% due 15/10/2030	€ 300	295	0.11			
Miravet SARL 0.494% due 26/05/2065	€ 566	568	0.21	0.910% due 15/01/2033	800	770	0.28			35,075	12.82			
Polaris PLC 1.730% due 23/12/2058	£ 566	649	0.24	1.050% due 15/01/2031	100	97	0.04							
1.740% due 23/10/2059	494	566	0.21	BNPP AM Euro CLO DAC 0.650% due 15/10/2031	296	291	0.11	<b>SOVEREIGN ISSUES</b>						
2.065% due 27/05/2057	405	470	0.17	0.820% due 22/07/2032	800	777	0.28	Agence Francaise de Developpement 0.125% due 29/09/2031	400	333	0.12			
Precise Mortgage Funding PLC 1.952% due 12/12/2055	490	566	0.21	Bridgepoint CLO DAC 1.210% due 15/01/2034	300	295	0.11	Caisse d'Amortissement de la Dette Sociale 0.125% due 15/09/2031	2,300	1,927	0.71			
Primrose Residential DAC 0.238% due 24/03/2061	€ 1,707	1,683	0.61	Bumper UK Finance PLC 1.440% due 20/12/2030	£ 440	510	0.19	France Government International Bond 0.100% due 25/07/2031 (b)	109	114	0.04			
0.488% due 24/10/2061	887	877	0.32	Carlyle Euro CLO DAC 0.630% due 15/08/2030	€ 499	489	0.18	Israel Government International Bond 0.750% due 31/07/2022	ILS 900	246	0.09			
Residential Mortgage Securities PLC 2.040% due 20/06/2070	£ 518	600	0.22	0.700% due 15/01/2031	400	391	0.14	Italy Buoni Poliennali Del Tesoro 1.300% due 15/05/2028 (b)	€ 801	834	0.31			
Ripon Mortgages PLC 1.351% due 28/08/2056	1,156	1,329	0.49	0.890% due 15/08/2032	800	776	0.28	1.400% due 26/05/2025 (b)	10,702	11,155	4.08			
Shamrock Residential DAC 0.338% due 24/12/2059	€ 509	505	0.18	Carlyle Global Market Strategies Euro CLO DAC 0.730% due 25/01/2032	800	782	0.29	Ontario Teachers' Finance Trust 0.950% due 24/11/2051	400	260	0.10			
Stanlington PLC 1.702% due 12/06/2056	£ 571	649	0.24	Carlyle Global Market Strategies Euro CLO Ltd. 0.750% due 15/11/2031	1,100	1,081	0.39	Slovenia Government International Bond 1.175% due 13/02/2062	1,300	798	0.29			
Stratton Mortgage Funding PLC 1.361% due 20/07/2060	2,013	2,320	0.85	Citizen Irish Auto Receivables Trust DAC 0.284% due 15/12/2029	518	519	0.19	1.750% due 03/11/2040	1,100	941	0.34			
1.452% due 12/12/2043	591	679	0.25	Compartment VCL 0.213% due 21/01/2028	623	626	0.23	3.125% due 07/08/2045	800	853	0.31			
1.652% due 12/03/2052	609	699	0.25	Contego CLO DAC 0.640% due 23/01/2030	500	491	0.18	South Korea Government International Bond 0.000% due 16/09/2025 (a)	500	475	0.17			
1.674% due 25/09/2051	436	504	0.18	CVC Cordatus Loan Fund DAC 0.630% due 15/09/2031	300	293	0.11	State of Lower Saxony 0.125% due 09/01/2032	700	583	0.21			
Towd Point Mortgage Funding PLC 1.361% due 20/07/2045	375	435	0.16	0.650% due 15/10/2031	1,800	1,757	0.64			18,519	6.77			
1.527% due 20/05/2045	762	882	0.32	Dryden Euro CLO DAC 0.660% due 15/04/2033	400	388	0.14	SHARES						
Tower Bridge Funding PLC 1.407% due 20/11/2063	659	756	0.28	Harvest CLO DAC 0.640% due 15/10/2031	600	586	0.21	<b>PREFERRED SECURITIES</b>						
Trinity Square PLC 1.300% due 15/07/2059	967	1,116	0.41	0.650% due 26/06/2030	693	681	0.25	Nationwide Building Society 10.250%	4,500	766	0.28			
Tudor Rose Mortgages 1.390% due 20/06/2048	412	473	0.17	0.680% due 20/10/2031	1,800	1,757	0.64							
Twin Bridges PLC 2.002% due 12/12/2054	512	590	0.22	0.760% due 15/07/2031	700	674	0.25							
		28,552	10.43	0.850% due 15/01/2032	1,200	1,168	0.43	<b>SHORT-TERM INSTRUMENTS</b>						
				1.040% due 15/07/2031	400	379	0.14	<b>COMMERCIAL PAPER</b>						
				Man GLG Euro CLO DAC 0.680% due 15/10/2030	398	390	0.14	Acciona Energia Financiacion Filiales S.A. 0.010% due 27/07/2022				€ 800	800	0.29
				0.810% due 15/10/2032	600	588	0.21	Fiserv, Inc. (0.152)% due 18/08/2022				700	700	0.26
				Palmer Square European Loan Funding DAC 0.720% due 15/10/2031	1,100	1,078	0.39	SGS Nederland Holding BV (0.101)% due 25/07/2022				1,400	1,400	0.51
				0.730% due 15/07/2031	973	954	0.35	Total Short-Term Instruments				2,900	1.06	
				1.050% due 15/10/2031	1,300	1,280	0.47	<b>Total Transferable Securities</b>				€ 229,504	83.86	
				PBD Germany Auto Lease Master S.A., Compartment 0.188% due 26/11/2030	500	500	0.18	SHARES						
				Purple Master Credit Cards 0.172% due 25/05/2034	600	600	0.22	<b>INVESTMENT FUNDS</b>						
				Sculptor European CLO DAC 0.790% due 14/01/2032	700	676	0.25	<b>EXCHANGE-TRADED FUNDS</b>						
				Segovia European CLO DAC 0.770% due 18/01/2031	200	196	0.07	PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (d)				282,000	26,908	9.83
				0.880% due 20/07/2032	800	778	0.28	<b>Total Investment Funds</b>				€ 26,908	9.83	
				Silver Arrow Merfina SRL 0.206% due 20/07/2033	965	966	0.35							

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	(1.300)%	30/06/2022	01/07/2022	€ 21,600	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% due 14/01/2032 Kreditanstalt fuer Wiederaufbau 0.000% due 15/12/2027	€ (21,315) (984)	€ 21,600	€ 21,599	7.89
<b>Total Repurchase Agreements</b>						<b>€ (22,299)</b>	<b>€ 21,600</b>	<b>€ 21,599</b>	<b>7.89</b>

<sup>(1)</sup> Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2023	147	€ 26	0.01
3-Month SOFR March Futures	Short	06/2023	147	(37)	(0.01)
Call Options Strike @ EUR 144.500 on Euro-Bund August 2022 Futures <sup>(1)</sup>	Short	07/2022	22	(54)	(0.02)
Euro-Bobl September Futures	Long	09/2022	206	95	0.03
Euro-BTP Italy Government Bond September Futures	Short	09/2022	130	(316)	(0.12)
Euro-Bund 10-Year Bond September Futures	Long	09/2022	176	158	0.06
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	142	854	0.31
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2022	1	4	0.00
Euro-Schatz September Futures	Long	09/2022	538	(104)	(0.04)
Japan Government 10-Year Bond September Futures	Short	09/2022	18	(30)	(0.01)
Put Options Strike @ EUR 144.500 on Euro-Bund August 2022 Futures <sup>(1)</sup>	Short	07/2022	22	31	0.01
U.S. Treasury 2-Year Note September Futures	Short	09/2022	2	2	0.00
U.S. Treasury 5-Year Note September Futures	Short	09/2022	224	135	0.05
U.S. Treasury 10-Year Note September Futures	Long	09/2022	154	(141)	(0.05)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	93	114	0.04
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	12	14	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	34	146	0.05
United Kingdom Long Gilt September Futures	Short	09/2022	43	205	0.08
				€ 1,102	0.40
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>€ 1,102</b>	<b>0.40</b>

<sup>(1)</sup> Future style option.**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Barclays Bank PLC	1.000%	20/12/2022	€ 400	€ (1)	0.00

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	1.600%	18/05/2032	£ 3,200	€ (215)	(0.08)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 1,048,000	(29)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	312,000	(14)	(0.01)
Pay	3-Month USD-LIBOR	1.880	25/01/2052	\$ 1,800	(341)	(0.12)
Receive	6-Month EUR-EURIBOR	0.000	17/03/2036	€ 2,400	549	0.20
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	0.193	23/06/2035	2,900	(479)	(0.17)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2027	45,800	2,411	0.88
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	42,300	4,102	1.50
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	0.490	24/01/2033	4,600	(851)	(0.31)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2024	120,500	2,624	0.96
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2052	900	215	0.08
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	0.590	24/01/2034	4,600	(832)	(0.30)
Receive	6-Month EUR-EURIBOR	0.640	24/01/2052	3,000	1,175	0.43
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	2,000	(89)	(0.03)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	1,700	(75)	(0.03)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	1,200	(51)	(0.02)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	0.819	19/12/2034	6,800	(560)	(0.20)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	0.854	19/12/2039	3,300	(453)	(0.17)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	1,500	(47)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	300	(9)	0.00
Pay	CPTFEMU	1.380	15/03/2031	700	(102)	(0.04)
Receive	CPURNSA	3.293	08/10/2022	\$ 7,600	384	0.14
Pay	CPURNSA	4.950	07/03/2023	1,600	(27)	(0.01)
Pay	CPURNSA	5.033	08/03/2023	4,800	(75)	(0.03)
Pay	UKRPI	3.330	15/01/2025	£ 8,000	(1,122)	(0.41)
Pay	UKRPI	3.473	15/08/2025	1,600	(223)	(0.08)
Pay	UKRPI	3.480	15/01/2030	2,000	(298)	(0.11)
Pay	UKRPI	3.580	15/03/2036	300	(40)	(0.01)
Receive	UKRPI	4.535	15/10/2022	1,800	169	0.06
Receive	UKRPI	4.560	15/09/2023	5,500	585	0.21
Receive	UKRPI	4.900	15/05/2023	1,900	225	0.08
Receive	UKRPI	5.360	15/11/2023	3,300	270	0.10
Receive	UKRPI	6.600	15/05/2024	200	1	0.00
					€ 6,778	2.48
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>€ 6,777</b>	<b>2.48</b>

## Schedule of Investments PIMCO European Short-Term Opportunities Fund (Cont.)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	1,150	€ 1	€ 469	0.17
	Call - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	1,100	103	497	0.18
BRC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.410	02/02/2023	20,100	89	16	0.01
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	760	48	310	0.11
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.720	23/02/2023	4,300	21	7	0.00
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	26/04/2023	3,100	31	30	0.01
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.710	25/01/2023	4,600	25	6	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	900	82	406	0.15
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.428	31/01/2023	20,100	91	16	0.01
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.190	02/11/2022	1,100	69	450	0.17
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	31/05/2023	8,800	100	95	0.03
							€ 660	€ 2,302	0.84

#### WRITTEN OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.490%	20/01/2023	8,400	€ (313)	€ (8)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.590	22/01/2024	4,200	(158)	(18)	(0.01)
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	3,300	(101)	(758)	(0.28)
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.558	02/02/2023	4,400	(89)	(10)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	2,260	(47)	(472)	(0.17)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.065	19/06/2025	6,600	(249)	(25)	(0.01)
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.736	23/02/2023	900	(20)	(4)	0.00
DUB	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	800	(3)	0	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	800	(3)	(15)	(0.01)
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	26/04/2023	1,700	(32)	(28)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.590	22/01/2024	4,200	(206)	(19)	(0.01)
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	1,000	(24)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	2,700	(80)	(620)	(0.23)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.579	31/01/2023	4,400	(92)	(11)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	31/05/2023	4,800	(99)	(85)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	3,300	(69)	(689)	(0.25)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	5,500	(341)	(89)	(0.03)
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	10,900	(352)	(86)	(0.03)
							€ (2,278)	€ (2,941)	(1.07)

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	\$ 96.906	04/08/2022	200	€ (1)	€ (2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.156	07/09/2022	600	(2)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	1,200	(4)	(10)	(0.01)
					€ (7)	€ (16)	(0.01)

(1) Notional Amount represents the number of contracts.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	DKK 3,470	€ 466	€ 0	€ 0	€ 0	0.00
	07/2022	€ 3,998	DKK 29,735	1	0	1	0.00
	08/2022	502	¥ 69,300	0	(14)	(14)	(0.01)
	08/2022	1,472	NOK 14,960	0	(27)	(27)	(0.01)
BPS	08/2022	¥ 21,500	€ 158	7	0	7	0.00
	07/2022	DKK 17,040	2,290	0	(1)	(1)	0.00
	07/2022	€ 23,993	DKK 178,475	7	0	7	0.00
	07/2022	25,295	\$ 26,611	159	0	159	0.06
	07/2022	\$ 923	€ 866	0	(17)	(17)	(0.01)
	08/2022	CAD 10	7	0	0	0	0.00
	08/2022	€ 3,128	£ 2,666	0	(37)	(37)	(0.01)
	08/2022	\$ 25,100	€ 23,820	0	(144)	(144)	(0.05)



Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets		
BRC	07/2022	€ 8,580	DKK 63,841	€ 5	€ 0	€ 5	0.00		
	07/2022	\$ 488	€ 468	1	0	1	0.00		
	08/2022	CHF 1,496	1,472	0	(23)	(23)	(0.01)		
	08/2022	DKK 63,839	8,580	0	(5)	(5)	0.00		
	08/2022	€ 1,489	AUD 2,229	0	(27)	(27)	(0.01)		
CBK	08/2022	¥ 90,300	€ 636	2	(2)	0	0.00		
	08/2022	ILS 913	\$ 276	14	0	14	0.01		
DUB	07/2022	DKK 713,376	€ 95,876	0	(52)	(52)	(0.02)		
GLM	10/2022	\$ 61	MXN 1,248	0	0	0	0.00		
IND	08/2022	€ 4,604	£ 3,919	0	(62)	(62)	(0.02)		
JPM	07/2022	DKK 8,095	€ 1,088	0	(1)	(1)	0.00		
	07/2022	€ 45,651	DKK 339,664	24	0	24	0.01		
	08/2022	CNH 2,552	\$ 380	0	(1)	(1)	0.00		
	08/2022	DKK 300,871	€ 40,437	0	(22)	(22)	(0.01)		
	08/2022	£ 32,291	37,530	101	0	101	0.04		
MBC	07/2022	€ 3,944	DKK 29,335	1	0	1	0.00		
	08/2022	CNH 5,803	\$ 864	0	(1)	(1)	0.00		
	05/2023	2,981	444	0	(1)	(1)	0.00		
MYI	07/2022	DKK 16,555	€ 2,225	0	(1)	(1)	0.00		
	07/2022	€ 387	\$ 416	11	0	11	0.01		
RBC	08/2022	\$ 85	CNY 572	0	0	0	0.00		
	07/2022	€ 50	€ 47	0	(1)	(1)	0.00		
	08/2022	€ 376	£ 325	1	0	1	0.00		
RYL	08/2022	\$ 160	131	0	(1)	(1)	0.00		
	08/2022	€ 1,460	CHF 1,524	63	0	63	0.02		
SCX	07/2022	5,056	DKK 37,615	2	0	2	0.00		
	07/2022	ILS 123	\$ 36	1	0	1	0.00		
	08/2022	CNH 10,294	1,537	2	0	2	0.00		
	08/2022	€ 1,018	£ 871	0	(8)	(8)	0.00		
	08/2022	£ 169	€ 197	2	0	2	0.00		
SOG	08/2022	\$ 137	CNY 915	0	0	0	0.00		
	07/2022	26,119	€ 24,301	0	(682)	(682)	(0.25)		
UAG	08/2022	€ 748	£ 646	0	0	0	0.00		
	07/2022	10,725	DKK 79,792	5	0	5	0.00		
	08/2022	DKK 79,789	€ 10,725	0	(5)	(5)	0.00		
						€ 409	€ (1,135)	€ (726)	(0.26)
<b>Total OTC Financial Derivative Instruments</b>								<b>€ (1,381)</b>	<b>(0.50)</b>
<b>Total Investments</b>								<b>€ 284,510</b>	<b>103.96</b>
<b>Other Current Assets &amp; Liabilities</b>								<b>€ (10,832)</b>	<b>(3.96)</b>
<b>Net Assets</b>								<b>€ 273,678</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Principal adjusted for inflation.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.

Cash of €5,810 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of €957 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 229,504	€ 0	€ 229,504
Investment Funds	26,908	0	0	26,908
Repurchase Agreements	0	21,600	0	21,600
Financial Derivative Instruments <sup>(3)</sup>	843	5,655	0	6,498
<b>Totals</b>	<b>€ 27,751</b>	<b>€ 256,759</b>	<b>€ 0</b>	<b>€ 284,510</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 351,206	€ 0	€ 351,206
Investment Funds	0	26,155	0	26,155
Repurchase Agreements	0	11,681	0	11,681
Financial Derivative Instruments <sup>(3)</sup>	1,838	(4,909)	0	(3,071)
<b>Totals</b>	<b>€ 1,838</b>	<b>€ 384,133</b>	<b>€ 0</b>	<b>€ 385,971</b>

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

**Collateral (Received)/Pledged for OTC Financial Derivative Instruments**

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	€ (59)	€ (290)	€ (349)
BPS	175	0	175
BRC	(230)	0	(230)
CBK	17	0	17
DUB	(67)	0	(67)
GLM	(17)	(172)	(189)
IND	(62)	0	(62)
JPM	(127)	249	122
MBC	(1)	0	(1)
MYC	(399)	0	(399)
MYI	10	(10)	0
RBC	(1)	0	(1)
RYL	63	0	63
SCX	(1)	0	(1)
SOG	(682)	708	26

- (1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	77.65	86.65
Transferable securities dealt in on another regulated market	4.98	2.15
Other transferable securities	1.23	N/A
Investment funds	9.83	6.61
Repurchase agreements	7.89	2.95
Financial derivative instruments dealt in on a regulated market	0.40	0.47
Centrally cleared financial derivative instruments	2.48	(0.24)
OTC financial derivative instruments	(0.50)	(1.00)
Reverse repurchase agreements	N/A	(0.15)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	47.44	57.25
U.S. Government Agencies	3.90	0.05
U.S. Treasury Obligations	1.16	3.37
Non-Agency Mortgage-Backed Securities	10.43	6.77
Asset-Backed Securities	12.82	9.48
Sovereign Issues	6.77	9.12
Preferred Securities	0.28	0.26
Short-Term Instruments	1.06	2.50
Investment Funds	9.83	6.61
Repurchase Agreements	7.89	2.95
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.40	0.47
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.01
Interest Rate Swaps	2.48	(0.25)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.84	0.23
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	(1.07)	(1.09)
Options on Securities	(0.01)	0.00
Forward Foreign Currency Contracts	(0.26)	(0.14)
Other Current Assets & Liabilities	(3.96)	2.41
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>Barings CLO Ltd.</b>				<b>CZECH REPUBLIC</b>			
<b>ARGENTINA</b>				1.863% due 20/01/2028 \$ 1,281 \$ 1,267 0.29				<b>SOVEREIGN ISSUES</b>			
<b>SOVEREIGN ISSUES</b>				<b>CBAM CLO Ltd.</b>				Czech Republic Government International Bond			
Argentina Government International Bond				2.064% due 17/04/2031 1,300 1,277 0.29				0.950% due 15/05/2030 CZK 12,100 \$ 380 0.09			
0.500% due 09/07/2030 \$ 254 \$ 54 0.01				<b>CIFC Funding Ltd.</b>				<b>DENMARK</b>			
1.000% due 09/07/2029 3 1 0.00				2.044% due 18/04/2031 1,500 1,474 0.34				<b>CORPORATE BONDS &amp; NOTES</b>			
1.125% due 09/07/2035 91 19 0.01				<b>Dryden CLO Ltd.</b>				Jyske Realkredit A/S			
Total Argentina 74 0.02				2.064% due 15/04/2031 1,400 1,377 0.32				1.000% due 01/10/2050 DKK 19,084 2,069 0.48			
<b>AUSTRALIA</b>				<b>Dryden Senior Loan Fund</b>				1.500% due 01/10/2037 0 0 0.00			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				2.611% due 15/08/2030 1,300 1,286 0.30				1.500% due 01/10/2050 0 0 0.00			
Pepper Residential Securities Trust				<b>Gallatin CLO Ltd.</b>				1.500% due 01/10/2053 1,188 137 0.03			
2.193% due 16/09/2059 AUD 456 313 0.07				2.148% due 21/01/2028 561 556 0.13				2.000% due 01/10/2047 0 0 0.00			
<b>RESIMAC Bastille Trust</b>				<b>LCM LP</b>				Nordea Kredit Realkreditaktieselskab			
1.733% due 05/09/2057 \$ 160 161 0.04				2.103% due 20/07/2031 1,300 1,271 0.29				1.000% due 01/10/2050 44,521 4,675 1.07			
<b>SOVEREIGN ISSUES</b>				<b>Madison Park Funding Ltd.</b>				1.500% due 01/10/2037 0 0 0.00			
Australia Government International Bond				1.794% due 15/04/2029 1,264 1,247 0.29				1.500% due 01/10/2050 0 0 0.00			
0.500% due 21/09/2026 AUD 4,100 2,510 0.57				<b>OCF CLO Ltd.</b>				1.500% due 01/10/2053 796 88 0.02			
0.750% due 21/11/2027 2,336 1,598 0.37				2.183% due 20/07/2029 1,187 1,174 0.27				2.000% due 01/10/2047 0 0 0.00			
1.000% due 21/12/2030 700 390 0.09				<b>Octagon Investment Partners Ltd.</b>				2.000% due 01/10/2050 0 0 0.00			
1.250% due 21/05/2032 500 276 0.06				2.004% due 16/04/2031 1,100 1,081 0.25				2.500% due 01/10/2047 0 0 0.00			
1.750% due 21/06/2051 1,000 438 0.10				<b>Octagon Loan Funding Ltd.</b>				Nykredit Realkredit A/S			
2.500% due 21/05/2030 500 318 0.07				2.635% due 18/11/2031 1,300 1,276 0.29				1.000% due 01/10/2050 52,934 5,632 1.29			
4.500% due 21/04/2033 1,700 1,254 0.29				<b>OZLM Ltd.</b>				1.000% due 01/10/2053 6,793 745 0.17			
<b>New South Wales Treasury Corp.</b>				2.336% due 30/04/2027 92 92 0.02				1.500% due 01/10/2037 0 0 0.00			
2.750% due 20/11/2025 7,324 5,484 1.26				<b>Venture CLO Ltd.</b>				1.500% due 01/10/2050 0 0 0.00			
<b>Treasury Corp. of Victoria</b>				1.924% due 15/04/2027 292 289 0.07				1.500% due 01/10/2053 10,656 1,180 0.27			
4.250% due 20/12/2032 700 479 0.11				2.113% due 20/07/2030 1,300 1,284 0.29				2.000% due 01/10/2047 0 0 0.00			
<b>SOVEREIGN ISSUES</b>				2.163% due 20/01/2029 997 988 0.23				2.500% due 01/10/2036 0 0 0.00			
Total Australia 13,221 3.03				<b>Wind River CLO Ltd.</b>				2.500% due 01/10/2047 0 0 0.00			
<b>BRAZIL</b>				2.094% due 18/07/2031 1,295 1,269 0.29				3.000% due 01/10/2047 0 0 0.00			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				Realkredit Danmark A/S			
Banco Bradesco S.A.				Odebrecht Offshore Drilling Finance Ltd.				1.000% due 01/10/2050 3,738 413 0.10			
2.850% due 27/01/2023 \$ 500 498 0.11				6.720% due 01/12/2022 ^ 52 50 0.01				1.500% due 01/10/2053 3,379 381 0.09			
Banco Votorantim S.A.				Odebrecht Offshore Drilling Finance Ltd. (6.720% Cash and 1.000% PIK)				2.500% due 01/04/2036 0 0 0.00			
4.000% due 24/09/2022 300 300 0.07				7.720% due 01/12/2026 ^(b) 2,132 533 0.12				2.500% due 01/04/2047 0 0 0.00			
4.500% due 24/09/2024 2,100 2,079 0.48				<b>QNB Finance Ltd.</b>				Total Denmark 15,320 3.52			
<b>Odebrecht Oil &amp; Gas Finance Ltd.</b>				1.375% due 26/01/2026 600 546 0.13				<b>DOMINICAN REPUBLIC</b>			
0.000% due 01/08/2022 (c)(f) 254 1 0.00				<b>S.A. Global Sukuk Ltd.</b>				<b>SOVEREIGN ISSUES</b>			
<b>Swiss Insured Brazil Power Finance SARL</b>				2.694% due 17/06/2031 400 352 0.08				Dominican Republic Government International Bond			
9.850% due 16/07/2032 BRL 15,712 2,614 0.60				<b>Sands China Ltd.</b>				6.500% due 15/02/2048 \$ 800 608 0.14			
Total Brazil 5,492 1.26				3.800% due 08/01/2026 200 161 0.04				<b>FRANCE</b>			
<b>CANADA</b>				5.125% due 08/08/2025 400 336 0.08				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				Total Cayman Islands 23,893 5.49				<b>BNP Paribas S.A.</b>			
Air Canada Pass-Through Trust				<b>CHILE</b>				1.675% due 30/06/2027 900 794 0.18			
3.300% due 15/07/2031 \$ 410 374 0.09				<b>CORPORATE BONDS &amp; NOTES</b>				2.591% due 20/01/2028 1,000 900 0.21			
Fairfax Financial Holdings Ltd.				<b>Banco Santander Chile</b>				3.800% due 10/01/2024 300 298 0.07			
2.750% due 29/03/2028 € 500 484 0.11				2.700% due 10/01/2025 1,100 1,054 0.24				BPCE S.A.			
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				2.045% due 19/10/2027 300 265 0.06			
Canadian Government Real Return Bond				Bonos de la Tesorería de la Republica en Pesos				Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal			
1.500% due 01/12/2044 (e) 2,462 1,939 0.44				4.500% due 01/03/2026 CLP 1,120,000 1,125 0.26				2.125% due 21/06/2052 € 300 238 0.05			
Total Canada 3,092 0.71				Total Chile 2,179 0.50				<b>Societe Generale S.A.</b>			
<b>CAYMAN ISLANDS</b>				<b>CHINA</b>				1.488% due 14/12/2026 \$ 3,700 3,269 0.75			
<b>ASSET-BACKED SECURITIES</b>				<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
Atlas Senior Loan Fund Ltd.				China Government Bond				France Government International Bond			
2.134% due 15/01/2031 \$ 1,080 1,064 0.24				3.530% due 18/10/2051 CNY 3,600 558 0.13				0.250% due 25/07/2024 (e)(j) € 1,745 1,953 0.45			
2.194% due 16/01/2030 1,297 1,284 0.29				3.720% due 12/04/2051 1,700 271 0.06				0.500% due 25/05/2072 (j) 100 46 0.01			
<b>Babson CLO Ltd.</b>				3.810% due 14/09/2050 4,500 727 0.17				0.750% due 25/05/2052 (j) 3,550 2,359 0.54			
2.053% due 20/01/2031 1,200 1,181 0.27				Total China 1,556 0.36				1.500% due 25/05/2050 (j) 600 506 0.12			
<b>Bain Capital Credit CLO</b>				<b>COLOMBIA</b>				3.250% due 25/05/2045 (j) 200 239 0.05			
2.144% due 23/04/2031 1,200 1,178 0.27				<b>SOVEREIGN ISSUES</b>				Total France 10,867 2.49			
<b>GERMANY</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>GERMANY</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				Colombian TES				<b>CORPORATE BONDS &amp; NOTES</b>			
Deutsche Bank AG				5.750% due 03/11/2027 COP 570,000 109 0.02				0.050% due 20/11/2024 3,800 3,830 0.88			
0.050% due 20/11/2024 3,800 3,830 0.88				<b>SOVEREIGN ISSUES</b>				1.000% due 19/11/2025 100 99 0.02			
1.000% due 19/11/2025 100 99 0.02				<b>SOVEREIGN ISSUES</b>				1.375% due 03/09/2026 400 389 0.09			
1.375% due 03/09/2026 400 389 0.09				<b>SOVEREIGN ISSUES</b>				1.375% due 17/02/2032 400 320 0.07			
1.375% due 17/02/2032 400 320 0.07				<b>SOVEREIGN ISSUES</b>				1.625% due 20/01/2027 2,500 2,344 0.54			
1.625% due 20/01/2027 2,500 2,344 0.54				<b>SOVEREIGN ISSUES</b>							

## Schedule of Investments Global Advantage Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
1.750% due 19/11/2030	€ 400	\$ 345	0.08	<b>Jubilee CLO DAC</b>				<b>Nomura Holdings, Inc.</b>			
2.625% due 12/02/2026	500	503	0.11	0.600% due 15/04/2030	€ 600	\$ 619	0.14	2.329% due 22/01/2027	\$ 400	\$ 354	0.08
3.035% due 28/05/2032 (i)				0.650% due 15/04/2031	400	411	0.09	<b>Sumitomo Mitsui Banking Corp.</b>			
3.950% due 27/02/2023	\$ 1,050	832	0.19	<b>Madison Park Euro Funding DAC</b>				0.409% due 07/11/2029	€ 1,300	1,186	0.27
<b>IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)</b>				0.800% due 15/07/2032	1,100	1,115	0.26	<b>Sumitomo Mitsui Trust Bank Ltd.</b>			
3.625% due 15/05/2025 (b)	€ 700	640	0.15	<b>Man GLG Euro CLO DAC</b>				0.010% due 15/10/2027	1,000	937	0.22
<b>IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)</b>				0.690% due 15/12/2031	600	614	0.14			3,292	0.76
3.875% due 15/05/2027 (b)	300	245	0.06	0.810% due 15/10/2032	1,100	1,128	0.26	<b>SOVEREIGN ISSUES</b>			
<b>Volkswagen Bank GmbH</b>				<b>Oak Hill European Credit Partners DAC</b>				<b>Japan Finance Organization for Municipalities</b>			
1.250% due 01/08/2022	200	209	0.05	0.740% due 20/10/2031	1,100	1,120	0.26	3.000% due 12/03/2024	\$ 200	199	0.05
Total Germany		10,654	2.45	<b>OCP Euro CLO DAC</b>				3.375% due 27/09/2023	1,400	1,402	0.32
				0.880% due 22/09/2034	800	810	0.19	<b>Japan Government International Bond</b>			
				<b>Palmer Square European Loan Funding DAC</b>				0.100% due 10/03/2028 (e)	¥ 739,814	5,724	1.31
				0.730% due 15/07/2031	1,070	1,097	0.25	0.100% due 10/03/2029 (e)	510,215	3,955	0.91
				<b>Sculptor European CLO DAC</b>				0.500% due 20/03/2049	268,000	1,678	0.38
				0.790% due 14/01/2032	1,100	1,110	0.26	0.700% due 20/06/2051	254,000	1,642	0.38
						20,988	4.82	<b>Tokyo Metropolitan Government</b>			
								2.625% due 29/05/2024	\$ 400	394	0.09
										14,994	3.44
								Total Japan		18,286	4.20
<b>GUATEMALA</b>											
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>LUXEMBOURG</b>			
<b>Guatemala Government International Bond</b>				<b>AerCap Ireland Capital DAC</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
5.375% due 24/04/2032	\$ 400	369	0.08	2.450% due 29/10/2026	\$ 400	349	0.08	<b>Aroundtown S.A.</b>			
				3.000% due 29/10/2028	500	422	0.09	0.375% due 15/04/2027	€ 700	572	0.13
				<b>AIB Group PLC</b>				<b>CBRE Global Investors Open-Ended Fund S.C.A.</b>			
				4.750% due 12/10/2023	300	300	0.07	<b>SICAV-SIF Pan European Core Fund</b>			
						1,071	0.24	0.900% due 12/10/2029	400	331	0.08
				Total Ireland		22,059	5.06	<b>CPI Property Group S.A.</b>			
								1.625% due 23/04/2027	700	586	0.13
				<b>ISRAEL</b>				1.750% due 14/01/2030	300	222	0.05
				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Logicor Financing SARL</b>			
				<b>Israel Electric Corp. Ltd.</b>				0.625% due 17/11/2025	200	187	0.04
				3.750% due 22/02/2032	1,200	1,076	0.25	0.750% due 15/07/2024	600	595	0.14
								<b>SELP Finance SARL</b>			
								1.250% due 25/10/2023	1,400	1,436	0.33
						2,809	0.64			3,929	0.90
								<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
				<b>ISRAEL GOVERNMENT INTERNATIONAL BOND</b>				<b>Miravet SARL</b>			
				0.750% due 31/07/2022	ILS 1,000	285	0.06	0.494% due 26/05/2065	566	593	0.14
				1.750% due 31/08/2025	2,100	596	0.14	Total Luxembourg		4,522	1.04
				2.000% due 31/03/2027	2,700	758	0.17				
				3.800% due 13/05/2060	\$ 1,400	1,170	0.27				
						2,809	0.64	<b>MALAYSIA</b>			
				Total Israel		3,885	0.89	<b>CORPORATE BONDS &amp; NOTES</b>			
								<b>Petronas Capital Ltd.</b>			
				<b>ITALY</b>				2.480% due 28/01/2032	\$ 500	426	0.10
				<b>CORPORATE BONDS &amp; NOTES</b>				3.500% due 21/04/2030	200	188	0.04
				<b>Aeroporti di Roma SpA</b>				4.500% due 21/04/2050	200	192	0.04
				1.750% due 30/07/2031	€ 500	401	0.09	4.800% due 21/04/2060	200	196	0.05
				<b>AMCO - Asset Management Co. SpA</b>				Total Malaysia		1,002	0.23
				1.500% due 17/07/2023	1,000	1,050	0.24				
				<b>Banca Monte dei Paschi di Siena SpA</b>				<b>MEXICO</b>			
				0.875% due 08/10/2027	1,300	1,285	0.29	<b>CORPORATE BONDS &amp; NOTES</b>			
				4.000% due 10/07/2022 (j)	400	417	0.10	<b>Petroleos Mexicanos</b>			
				<b>Intesa Sanpaolo SpA</b>				6.750% due 21/09/2047	1,809	1,123	0.26
				5.875% due 01/09/2031 (f)(h)	250	204	0.05				
				<b>UniCredit SpA</b>				<b>MOROCCO</b>			
				7.830% due 04/12/2023	\$ 1,100	1,140	0.26	<b>SOVEREIGN ISSUES</b>			
						4,497	1.03	<b>Morocco Government International Bond</b>			
								2.000% due 30/09/2030	€ 1,800	1,371	0.31
				<b>SOVEREIGN ISSUES</b>				<b>MULTINATIONAL</b>			
				<b>Italy Buoni Poliennali Del Tesoro</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
				2.350% due 15/09/2024 (e)(j)	€ 21,985	25,192	5.79	<b>Preferred Term Securities Ltd.</b>			
				<b>Italy Government International Bond</b>				2.430% due 23/06/2035	\$ 1,379	1,305	0.30
				6.000% due 04/08/2028	€ 1,000	1,356	0.31				
						26,548	6.10	<b>NETHERLANDS</b>			
				Total Italy		31,045	7.13	<b>CORPORATE BONDS &amp; NOTES</b>			
								<b>Airbus SE</b>			
				<b>IVORY COAST</b>				2.375% due 09/06/2040	€ 1,000	868	0.20
				<b>SOVEREIGN ISSUES</b>							
				<b>Ivory Coast Government International Bond</b>							
				5.250% due 22/03/2030	€ 1,600	1,315	0.30				
				<b>JAPAN</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				<b>Nissan Motor Co. Ltd.</b>							
				4.345% due 17/09/2027	\$ 500	459	0.11				
				4.810% due 17/09/2030	400	356	0.08				



Schedule of Investments Global Advantage Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>UNITED KINGDOM</b>											
<b>ASSET-BACKED SECURITIES</b>											
Bumper UK Finance PLC	£ 5	\$ 6	0.00	Resloc UK PLC	£ 549	\$ 614	0.14	MASTR Asset-Backed Securities Trust	\$ 341	\$ 324	0.07
1.540% due 20/12/2028				1.749% due 15/12/2043				1.834% due 25/05/2037			
<b>CORPORATE BONDS &amp; NOTES</b>											
Antofagasta PLC	\$ 400	310	0.07	Ripon Mortgages PLC	3,756	4,516	1.04	1.924% due 25/08/2036	296	127	0.03
2.375% due 14/10/2030				1.351% due 28/08/2056				2.104% due 25/06/2036	3,802	1,686	0.39
Barclays Bank PLC	3,600	3,636	0.84	RMAC PLC	810	978	0.22	Morgan Stanley ABS Capital, Inc. Trust	703	634	0.15
7.625% due 21/11/2022 (h)				1.571% due 12/06/2046				1.754% due 25/01/2037	2,004	1,066	0.24
Barclays PLC	£ 200	239	0.06	1.841% due 12/06/2046	835	1,015	0.23	1.874% due 25/03/2037	728	349	0.08
7.250% due 15/03/2023 (f)(h)				RMAC Securities PLC	633	725	0.17	2.104% due 25/06/2036	1,415	821	0.19
7.750% due 15/09/2023 (f)(h)	\$ 500	493	0.11	1.041% due 12/06/2044				New Century Home Equity Loan Trust	377	369	0.08
7.875% due 15/09/2022 (f)(h)	£ 200	242	0.06	Stratton Mortgage Funding PLC	1,530	1,843	0.42	2.344% due 25/03/2035			
GSK Consumer Healthcare Capital UK PLC	\$ 700	683	0.16	1.361% due 20/07/2060	685	822	0.19	NovaStar Mortgage Funding Trust	207	98	0.02
3.125% due 24/03/2025				1.652% due 12/03/2052	1,135	1,371	0.31	1.924% due 25/09/2036			
HSBC Holdings PLC	AUD 1,700	1,169	0.27	1.674% due 25/09/2051	1,199	1,454	0.33	Option One Mortgage Loan Trust	349	319	0.07
2.100% due 21/02/2024	\$ 400	357	0.08	Towd Point Mortgage Funding PLC	402	489	0.11	1.764% due 25/03/2037			
2.251% due 22/11/2027	800	794	0.18	1.361% due 20/07/2045	725	875	0.20	RAAC Trust	429	417	0.10
2.455% due 18/05/2024	AUD 700	480	0.11	2.160% due 20/09/2063				3.124% due 25/09/2047			
3.350% due 16/02/2024	\$ 200	190	0.04	Trinity Square PLC	23,211	5.33		Residential Asset Mortgage Products Trust	374	352	0.08
4.041% due 13/03/2028	1,000	965	0.22	1.300% due 15/07/2059				2.264% due 25/01/2036	1,300	1,165	0.27
4.583% due 19/06/2029	200	182	0.04	SHARES				2.674% due 25/09/2035			
6.500% due 23/03/2028 (f)(h)								Residential Asset Securities Corp. Trust	72	71	0.02
Lloyds Banking Group PLC	200	187	0.04	<b>PREFERRED SECURITIES</b>				2.184% due 25/04/2036			
3.574% due 07/11/2028	800	762	0.18	Nationwide Building Society	2,030	361	0.09	Securitized Asset-Backed Receivables LLC Trust	430	253	0.06
3.750% due 18/03/2028	300	298	0.07	10.250%				2.124% due 25/05/2036	653	495	0.11
3.900% due 12/03/2024	700	685	0.16	<b>SOVEREIGN ISSUES</b>				2.284% due 25/08/2035 ^	39	36	0.01
4.550% due 16/08/2028				United Kingdom Gilt				2.584% due 25/01/2036 ^			
Nationwide Building Society	1,300	1,188	0.27	0.125% due 22/03/2024 (e)	£ 4,963	6,379	1.46	SMB Private Education Loan Trust	554	503	0.12
2.972% due 16/02/2028				0.625% due 22/10/2050	1,300	963	0.22	1.290% due 15/07/2053	166	163	0.04
NatWest Group PLC	400	399	0.09	1.500% due 31/07/2053	300	283	0.07	2.424% due 15/07/2053			
3.875% due 12/09/2023	500	369	0.08					Soundview Home Loan Trust	634	620	0.14
4.600% due 28/06/2031 (f)(h)	1,100	1,078	0.25					2.184% due 25/05/2036			
5.076% due 27/01/2030	£ 400	412	0.09					Structured Asset Investment Loan Trust	38	37	0.01
5.125% due 12/05/2027 (f)(h)	\$ 500	464	0.11					1.774% due 25/09/2036	2,147	2,046	0.47
6.000% due 29/12/2025 (f)(h)	300	298	0.07					2.244% due 25/01/2036			
8.000% due 10/08/2025 (f)(h)								2.674% due 25/08/2033	12	11	0.00
Prudential PLC	900	759	0.17								
2.950% due 03/11/2033											
Santander UK Group Holdings PLC	500	442	0.10								
2.469% due 11/01/2028	1,100	1,088	0.25								
4.750% due 15/09/2025											
Standard Chartered PLC	800	756	0.17								
0.991% due 12/01/2025	1,300	1,291	0.30								
1.319% due 14/10/2023	700	618	0.14								
1.456% due 14/01/2027	200	179	0.04								
2.608% due 12/01/2028											
Tesco Property Finance PLC	£ 566	727	0.17								
5.801% due 13/10/2040											
TP ICAP Finance PLC	400	400	0.09								
2.625% due 18/11/2028											
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>											
Alba PLC	1,012	1,188	0.27								
1.059% due 17/03/2039											
Avon Finance PLC	673	813	0.19								
1.690% due 20/09/2048											
Canada Square Funding PLC	489	593	0.14								
1.550% due 17/10/2051	762	907	0.21								
1.550% due 17/06/2058											
Eurosail PLC	€ 42	44	0.01								
0.000% due 13/03/2045	£ 333	400	0.09								
1.740% due 13/03/2045											
Finsbury Square PLC	561	679	0.16								
2.065% due 16/06/2070											
Great Hall Mortgages PLC	38	45	0.01								
1.743% due 18/03/2039	297	354	0.08								
1.753% due 18/06/2039	\$ 203	199	0.05								
2.193% due 18/06/2039											
Hawksmoor Mortgages PLC	£ 1,170	1,418	0.33								
1.703% due 25/05/2053											
Paragon Mortgages PLC	612	739	0.17								
1.651% due 15/05/2045											
Polaris PLC	944	1,130	0.26								
1.730% due 23/12/2058											



## Schedule of Investments Global Advantage Fund (Cont.)

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 351	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (358)	\$ 351	\$ 351	0.08
<b>Total Repurchase Agreements</b>						<b>\$ (358)</b>	<b>\$ 351</b>	<b>\$ 351</b>	<b>0.08</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Long	09/2023	40	\$ (62)	(0.01)
Australia Government 3-Year Note September Futures	Short	09/2022	28	(1)	0.00
Australia Government 10-Year Bond September Futures	Long	09/2022	64	(20)	0.00
Canada Government 10-Year Bond September Futures	Short	09/2022	18	59	0.01
Euro-Bobl September Futures	Short	09/2022	324	677	0.16
Euro-BTP Italy Government Bond September Futures	Short	09/2022	110	(640)	(0.15)
Euro-Bund 10-Year Bond September Futures	Long	09/2022	2	7	0.00
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	5	37	0.01
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2022	203	890	0.21
Japan Government 10-Year Bond September Futures	Short	09/2022	13	(29)	(0.01)
U.S. Treasury 2-Year Note September Futures	Short	09/2022	214	35	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2022	290	150	0.03
U.S. Treasury 10-Year Note September Futures	Long	09/2022	136	(130)	(0.03)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	191	(111)	(0.03)
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	26	40	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2022	5	(23)	(0.01)
United Kingdom Long Gilt September Futures	Short	09/2022	159	755	0.17
				<b>\$ 1,634</b>	<b>0.37</b>

### WRITTEN OPTIONS

#### OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	7	\$ (6)	\$ (5)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	7	(6)	(9)	0.00
				<b>\$ (12)</b>	<b>\$ (14)</b>	<b>0.00</b>

Total Financial Derivative Instruments Dealt in on a Regulated Market

**\$ 1,620 0.37**

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2023	\$ 300	\$ (4)	0.00
Barclays Bank PLC	1.000	20/12/2022	€ 600	(3)	0.00
British Telecommunications PLC	1.000	20/06/2028	700	(24)	(0.01)
Ford Motor Credit Co. LLC	5.000	20/06/2025	\$ 400	0	0.00
General Motors Co.	5.000	20/12/2026	400	(39)	(0.01)
Rolls-Royce PLC	1.000	20/12/2024	€ 200	1	0.00
Rolls-Royce PLC	1.000	20/06/2026	450	(5)	0.00
Shell International Finance BV	1.000	20/12/2026	600	(10)	0.00
				<b>\$ (84)</b>	<b>(0.02)</b>

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-37 5-Year Index	(1.000)%	20/06/2027	\$ 3,600	\$ 68	0.01
CDX.HY-35 5-Year Index	(5.000)	20/12/2025	297	29	0.01
CDX.HY-36 5-Year Index	(5.000)	20/06/2026	693	70	0.01
CDX.IG-35 10-Year Index	(1.000)	20/12/2030	1,600	37	0.01
CDX.IG-37 10-Year Index	(1.000)	20/12/2031	7,200	116	0.03
CDX.IG-38 10-Year Index	(1.000)	20/06/2032	13,400	163	0.04
				<b>\$ 483</b>	<b>0.11</b>



CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 37 5-Year Index	5.000%	20/06/2027	€ 1,300	\$ (70)	(0.02)
iTraxx Europe Main 36 5-Year Index	1.000	20/12/2026	1,400	(9)	0.00
				\$ (79)	(0.02)

## INTEREST RATE SWAPS - BASIS SWAPS

Pay Floating Rate Index	Receive Floating Rate Index	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.070%	07/03/2024	\$ 3,400	\$ 0	0.00
3-Month USD-LIBOR <sup>(4)</sup>	1-Month USD-LIBOR + 0.088%	06/09/2024	21,300	5	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.098%	02/03/2023	4,600	0	0.00
3-Month USD-LIBOR <sup>(4)</sup>	1-Month USD-LIBOR + 0.102%	04/10/2024	4,500	2	0.00
3-Month USD-LIBOR <sup>(4)</sup>	1-Month USD-LIBOR + 0.105%	27/09/2024	10,300	4	0.00
				\$ 11	0.00

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.010%	07/02/2023	£ 17,800	\$ (317)	(0.07)
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2024	9,600	44	0.01
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2027	5,100	(168)	(0.04)
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	15,200	(836)	(0.19)
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	300	48	0.01
Pay	1-Day INR-MIBOR Compounded-OIS	5.500	15/12/2026	INR 666,500	121	0.03
Pay <sup>(4)</sup>	1-Day INR-MIBOR Compounded-OIS	5.750	15/03/2024	3,282,200	74	0.02
Receive	1-Day INR-MIBOR Compounded-OIS	5.750	16/03/2027	716,800	(124)	(0.03)
Receive	1-Day INR-MIBOR Compounded-OIS	6.250	16/03/2032	63,900	(21)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	¥ 250,000	(30)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	230,000	(47)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	250,000	(13)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	280,000	173	0.04
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	300,000	132	0.03
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	16/03/2024	SGD 25,880	141	0.03
Pay	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	180	(3)	0.00
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	200	19	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.250	15/06/2032	250	(5)	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.500	15/06/2032	1,100	(17)	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.750	15/06/2027	3,200	7	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	3.000	15/06/2027	5,400	52	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	15/06/2024	\$ 18,500	(600)	(0.14)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	3,300	237	0.05
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	7,100	320	0.07
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	15,000	(240)	(0.06)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2028	3,200	(283)	(0.06)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	11,600	(1,087)	(0.25)
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.320	21/12/2023	169,000	2,767	0.64
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.430	31/03/2024	200	4	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/12/2031	6,700	(842)	(0.19)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/06/2052	2,300	(466)	(0.11)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.618	09/02/2029	1,600	(100)	(0.02)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	45,100	625	0.14
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	1,700	18	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	2,000	(12)	0.00
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.850	21/04/2024	55,400	51	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.888	22/03/2029	2,500	(120)	(0.03)
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.117	31/03/2024	9,900	153	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.175	21/04/2029	2,400	(76)	(0.02)
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.209	31/03/2024	7,900	110	0.03
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.370	21/06/2027	3,200	(48)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.400	21/06/2024	9,300	(88)	(0.02)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.703	22/06/2052	500	(6)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.792	23/06/2052	400	(12)	0.00
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.886	15/05/2032	22,000	237	0.05
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/11/2026	31,500	(181)	(0.04)
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.968	30/06/2024	15,700	(42)	(0.01)
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.004	30/06/2024	6,000	(12)	0.00
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.005	15/05/2032	2,100	34	0.01
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.026	30/06/2024	10,000	(17)	0.00
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.059	30/11/2026	4,700	(40)	(0.01)
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.486	30/06/2024	4,900	29	0.01
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.527	30/06/2024	4,700	31	0.01
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.531	30/06/2024	4,200	28	0.01
Receive	1-Year BRL-CDI	6.280	04/01/2027	BRL 1,600	33	0.01
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 6,700	(318)	(0.07)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	2,600	(139)	(0.03)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	1,600	(137)	(0.03)
Receive	3-Month CAD-Bank Bill	1.750	16/12/2046	1,400	175	0.04

## Schedule of Investments Global Advantage Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		3-Month CAD-Bank Bill	1.900%	18/12/2029	CAD 3,700	\$ (330)	(0.08)
Pay <sup>(4)</sup>		3-Month CAD-Bank Bill	2.000	14/11/2023	6,000	(76)	(0.02)
Pay <sup>(4)</sup>		3-Month CAD-Bank Bill	2.060	28/10/2023	13,500	(166)	(0.04)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 1,700	(61)	(0.01)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	4,400	(146)	(0.03)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.295	17/02/2027	1,000	(36)	(0.01)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.300	15/02/2027	1,700	(60)	(0.01)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	1,300	(51)	(0.01)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.368	15/06/2027	7,700	(288)	(0.07)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.500	15/09/2026	16,600	(1,072)	(0.25)
Pay		3-Month CNY-CNREPOFIX	2.500	16/03/2027	CNY 5,100	(5)	0.00
Pay		3-Month KRW-KORIBOR	3.000	15/06/2032	KRW 876,900	(13)	0.00
Pay		3-Month KRW-KORIBOR	3.250	15/06/2032	580,900	(3)	0.00
Pay		3-Month NZD-BBR	0.528	17/03/2024	NZD 350	(11)	0.00
Pay <sup>(4)</sup>		3-Month NZD-BBR	3.000	01/11/2023	12,400	(98)	(0.02)
Pay <sup>(4)</sup>		3-Month NZD-BBR	3.000	15/12/2023	11,700	(89)	(0.02)
Pay		3-Month NZD-BBR	3.250	21/03/2028	2,600	(259)	(0.06)
Pay		3-Month NZD-BBR	3.750	15/06/2027	4,100	31	0.01
Pay <sup>(4)</sup>		3-Month NZD-BBR	4.000	14/06/2024	24,900	3	0.00
Pay		3-Month SEK-STIBOR	0.500	19/06/2024	SEK 12,700	(64)	(0.01)
Pay		3-Month SEK-STIBOR	1.000	19/06/2029	16,100	(213)	(0.05)
Pay		3-Month USD-LIBOR	0.250	30/03/2023	\$ 1,200	(25)	(0.01)
Pay		3-Month USD-LIBOR	0.500	16/06/2028	2,800	(245)	(0.06)
Pay		3-Month USD-LIBOR	0.750	16/12/2022	6,700	(121)	(0.03)
Pay		3-Month USD-LIBOR	0.750	16/12/2022	2,200	(40)	(0.01)
Receive		3-Month USD-LIBOR	1.249	31/08/2024	9,500	561	0.13
Receive		3-Month USD-LIBOR	1.250	15/12/2026	3,950	346	0.08
Receive		3-Month USD-LIBOR	1.250	15/12/2026	10,200	888	0.20
Receive <sup>(4)</sup>		3-Month USD-LIBOR	1.270	04/11/2023	49,200	588	0.14
Receive		3-Month USD-LIBOR	1.298	25/08/2024	8,100	481	0.11
Receive		3-Month USD-LIBOR	1.305	21/08/2023	9,550	393	0.09
Receive		3-Month USD-LIBOR	1.500	18/12/2024	200	14	0.00
Pay		3-Month USD-LIBOR	1.500	15/12/2028	9,900	(1,034)	(0.24)
Pay		3-Month USD-LIBOR	1.518	20/01/2029	800	(67)	(0.02)
Pay		3-Month USD-LIBOR	1.630	20/01/2029	2,300	(177)	(0.04)
Pay		3-Month USD-LIBOR	1.630	26/01/2029	500	(39)	(0.01)
Pay		3-Month USD-LIBOR	1.655	24/01/2032	1,300	(143)	(0.03)
Pay		3-Month USD-LIBOR	2.000	15/12/2051	3,100	(833)	(0.19)
Receive		6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 5,700	632	0.14
Pay		6-Month AUD-BBR-BBSW	1.750	16/03/2027	1,900	(110)	(0.03)
Receive		6-Month AUD-BBR-BBSW	1.750	16/06/2031	1,750	218	0.05
Receive <sup>(4)</sup>		6-Month EUR-EURIBOR	0.054	27/05/2050	€ 200	41	0.01
Receive <sup>(4)</sup>		6-Month EUR-EURIBOR	0.064	17/11/2052	500	132	0.03
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	0.250	21/09/2027	23,600	(1,258)	(0.29)
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	0.250	21/09/2032	52,150	(3,403)	(0.78)
Receive		6-Month EUR-EURIBOR	0.450	15/12/2035	300	71	0.02
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	0.500	21/09/2024	1,600	(34)	(0.01)
Receive <sup>(4)</sup>		6-Month EUR-EURIBOR	0.500	21/09/2052	5,900	1,328	0.30
Pay		6-Month EUR-EURIBOR	0.650	12/04/2027	1,400	(64)	(0.01)
Pay		6-Month EUR-EURIBOR	0.650	11/05/2027	900	(41)	(0.01)
Pay		6-Month EUR-EURIBOR	0.700	11/04/2027	700	(31)	(0.01)
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	1,600	(52)	(0.01)
Pay		6-Month EUR-EURIBOR	1.000	18/05/2027	700	(23)	(0.01)
Receive		6-Month NOK-NIBOR	1.635	18/03/2025	NOK 6,200	37	0.01
Receive		6-Month NOK-NIBOR	1.993	12/11/2024	4,200	21	0.00
Pay		28-Day MXN-TIIE	4.870	07/07/2025	MXN 41,500	(137)	(0.03)
Pay		28-Day MXN-TIIE	6.080	26/02/2025	10,500	(40)	(0.01)
Pay		28-Day MXN-TIIE	6.380	25/02/2025	12,300	(48)	(0.01)
Pay		28-Day MXN-TIIE	6.415	25/02/2025	300	(1)	0.00
Pay		UKRPI	3.700	15/04/2031	£ 100	(15)	0.00
Pay		UKRPI	3.740	15/03/2031	800	(124)	(0.03)
						\$ (6,145)	(1.40)
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ (5,814)</b>	<b>(1.33)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### PURCHASED OPTIONS

#### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180%	11/01/2024	1,900	\$ 54	\$ 137	0.03

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	800	\$ 61	\$ 277	0.06

### WRITTEN OPTIONS

#### CREDIT DEFAULT SWAPPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	900	\$ (1)	\$ (1)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	1,200	(6)	(3)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	2,400	(7)	(8)	(0.01)
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	500	(1)	0	0.00
BRC	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	100	(1)	(1)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	1,600	(7)	(4)	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	400	(1)	0	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	1,400	(3)	(2)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	200	(2)	(3)	0.00
	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	300	(3)	(3)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.100	20/07/2022	1,400	(5)	(5)	0.00
MYC	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	1,000	(2)	(1)	0.00
						\$ (39)	\$ (31)	(0.01)

#### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	1,300	\$ (4)	\$ (5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	1,300	(4)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310	11/01/2024	16,900	(55)	(142)	(0.03)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.310	19/08/2022	2,200	(19)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.010	19/08/2022	2,200	(19)	(21)	(0.01)
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	2,000	(2)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	2,000	(6)	(8)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	1,200	(2)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	1,200	(2)	(4)	0.00
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	800	(60)	(276)	(0.07)
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	01/09/2022	2,700	(23)	(16)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	01/09/2022	2,700	(23)	(27)	(0.01)
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	700	(4)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	700	(4)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	1,700	(13)	(13)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	1,700	(13)	(11)	0.00
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	500	(2)	0	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	500	(2)	(10)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	02/09/2022	2,500	(13)	(11)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	02/09/2022	2,500	(13)	(18)	(0.01)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	49,200	(98)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	49,200	(98)	(1,128)	(0.25)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	500	(3)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	500	(3)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	500	(3)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	500	(3)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	600	(4)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	600	(4)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	600	(4)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	600	(4)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	500	(3)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	500	(3)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	600	(4)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	600	(4)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	400	(3)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	400	(3)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	300	(2)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	300	(2)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	900	(6)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	900	(6)	(5)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	1,600	(6)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	1,600	(6)	(5)	0.00

## Schedule of Investments Global Advantage Fund (Cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	20/11/2023	1,000	\$ (3)	\$ (4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	1,000	(3)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	900	(3)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	900	(3)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	2,000	(16)	(14)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	2,000	(16)	(13)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	600	(5)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	600	(5)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	3,900	(7)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	3,900	(7)	(14)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	6,800	(13)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	6,800	(13)	(25)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	24/04/2023	1,300	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023	1,300	(4)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	1,300	(2)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	1,300	(2)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	1,800	(3)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	1,800	(3)	(7)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.370	18/08/2022	1,600	(11)	(5)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.070	18/08/2022	1,600	(11)	(10)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	06/09/2022	400	(3)	(2)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	06/09/2022	400	(3)	(3)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.500	07/09/2022	1,200	(8)	(8)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.100	07/09/2022	1,200	(8)	(9)	0.00
JPM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	4,600	(32)	(13)	(0.01)
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	400	(3)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	400	(3)	(2)	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.150	12/07/2022	2,300	(18)	0	0.00
							\$ (764)	\$ (1,955)	(0.44)

### INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
MYC	Call - OTC 1-Year Interest Rate Floor	1-Year USD-LIBOR	0.000%	07/10/2022	12,500	\$ (13)	\$ 0	0.00
	Call - OTC 1-Year Interest Rate Floor	1-Year USD-LIBOR	0.000	08/10/2022	3,500	(3)	0	0.00
						\$ (16)	\$ 0	0.00

### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
MSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2052	\$ 91.359	07/09/2022	300	\$ (2)	\$ (1)	0.00

(1) Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
BPS	South Korea Government International Bond	(1.000)%	20/06/2023	\$ 2,100	\$ (52)	\$ 32	\$ (20)	(0.01)	
BRC	China Government International Bond	(1.000)	20/06/2023	1,200	(23)	11	(12)	0.00	
	South Korea Government International Bond	(1.000)	20/06/2023	1,500	(39)	25	(14)	0.00	
GST	China Government International Bond	(1.000)	20/06/2023	2,200	(42)	21	(21)	(0.01)	
HUS	South Korea Government International Bond	(1.000)	20/06/2023	1,200	(30)	19	(11)	0.00	
JPM	South Korea Government International Bond	(1.000)	20/06/2023	1,700	(41)	25	(16)	0.00	
						\$ (227)	\$ 133	\$ (94)	(0.02)

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
BOA	Italy Government International Bond	1.000%	20/06/2025	\$ 500	\$ (12)	\$ 15	\$ 3	0.00	
BRC	Italy Government International Bond	1.000	20/06/2025	400	(10)	12	2	0.00	
	South Africa Government International Bond	1.000	20/12/2025	1,100	(64)	8	(56)	(0.01)	
CBK	Italy Government International Bond	1.000	20/06/2025	500	(12)	15	3	0.00	
GST	Abu Dhabi Government International Bond	1.000	20/12/2026	1,100	32	(16)	16	0.00	
						\$ (66)	\$ 34	\$ (32)	(0.01)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 700	\$ 527	\$ 3	\$ (2)	\$ 1	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	5,900	4,071	(2)	2	0	0.00
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	5,600	3,864	(11)	2	(9)	0.00
						\$ (10)	\$ 2	\$ (8)	0.00

### INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month MYR-KLIBOR	4.250%	15/06/2027	MYR 3,500	\$ 9	\$ 7	\$ 16	0.00
	Pay	6-Month THB-THBFX	2.000	15/06/2032	THB 17,700	(2)	(39)	(41)	(0.01)
	Pay	6-Month THB-THBFX	2.750	15/06/2032	26,300	(9)	(1)	(10)	0.00
	Pay	6-Month THB-THBFX	3.250	15/06/2032	100	0	0	0	0.00
BPS	Pay	6-Month THB-THBFX	3.250	15/06/2032	3,400	1	2	3	0.00
CBK	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	MYR 8,100	9	77	86	0.02
	Pay	6-Month THB-THBFX	2.480	18/05/2027	THB 4,000	0	(1)	(1)	0.00
	Pay	6-Month THB-THBFX	2.810	18/05/2037	32,000	0	(73)	(73)	(0.02)
GLM	Pay	3-Month MYR-KLIBOR	4.000	15/06/2027	MYR 10,100	(18)	37	19	0.01
	Pay	6-Month THB-THBFX	2.000	15/06/2032	THB 13,800	(1)	(31)	(32)	(0.01)
	Pay	6-Month THB-THBFX	3.250	15/06/2032	800	0	1	1	0.00
JPM	Receive	3-Month COP-IBR Compounded-OIS	5.960	11/02/2029	COP 15,800	0	1	1	0.00
	Pay	6-Month THB-THBFX	2.000	15/06/2032	THB 24,400	(3)	(53)	(56)	(0.01)
						\$ (14)	\$ (73)	\$ (87)	(0.02)

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	DKK 3,745	\$ 561	\$ 34	\$ 0	\$ 34	0.01
	07/2022	£ 18,754	23,713	937	0	937	0.22
	07/2022	\$ 11,357	DKK 79,848	0	(132)	(132)	(0.03)
	07/2022	1,449	PEN 5,854	88	0	88	0.02
	07/2022	362	ZAR 5,556	0	(23)	(23)	(0.01)
	08/2022	CHF 804	\$ 815	0	(27)	(27)	(0.01)
	08/2022	DKK 79,686	11,357	135	0	135	0.03
	08/2022	€ 3,800	4,026	43	(1)	42	0.01
	08/2022	MXN 727	36	0	0	0	0.00
	08/2022	\$ 504	CAD 647	0	(2)	(2)	0.00
	08/2022	1,440	€ 1,366	0	(8)	(8)	0.00
	08/2022	924	¥ 119,400	0	(42)	(42)	(0.01)
	08/2022	2,171	NOK 20,675	0	(77)	(77)	(0.02)
	08/2022	3,251	SEK 32,160	0	(108)	(108)	(0.02)
	11/2022	101	ZAR 1,598	0	(4)	(4)	0.00
	12/2022	PEN 2,431	\$ 636	6	0	6	0.00
	05/2023	CNH 8,080	1,249	42	0	42	0.01
BPS	07/2022	DKK 3,910	556	6	0	6	0.00
	07/2022	MXN 2,941	141	0	(5)	(5)	0.00
	07/2022	NZD 189	118	1	0	1	0.00
	07/2022	\$ 1,693	DKK 11,955	2	(14)	(12)	0.00
	07/2022	185	MXN 3,724	0	(1)	(1)	0.00
	08/2022	CAD 101	\$ 78	0	0	0	0.00
	08/2022	€ 1,733	1,865	48	0	48	0.01
	08/2022	THB 9	0	0	0	0	0.00
	08/2022	\$ 1,603	CAD 2,073	4	0	4	0.00
	08/2022	556	IDR 8,196,554	0	(9)	(9)	0.00
	08/2022	4,912	INR 382,861	0	(83)	(83)	(0.02)
	08/2022	5,004	MXN 109,921	410	0	410	0.09
	08/2022	361	PEN 1,377	0	0	0	0.00
	08/2022	24	THB 842	0	0	0	0.00
	08/2022	416	ZAR 6,641	0	(12)	(12)	0.00
	09/2022	MXN 3,724	\$ 183	0	0	0	0.00
	09/2022	\$ 1,183	TWD 32,869	0	(72)	(72)	(0.02)
	11/2022	221	ZAR 3,551	0	(7)	(7)	0.00

## Schedule of Investments Global Advantage Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BRC	02/2023	ILS	2,588	\$	784	\$ 33	0.01	
	07/2022	\$	2,042	£	1,648	(41)	(0.01)	
	08/2022	SGD	1,236	\$	895	7	0.00	
	08/2022	\$	609	IDR	9,018,048	0	(7)	0.00
	08/2022		1,986	¥	266,700	0	(18)	0.00
	08/2022		1,724	NOK	16,867	0	(15)	0.00
CBK	09/2022		1,400	MYR	6,135	0	(9)	0.00
	07/2022	BRL	1,126	\$	215	0	(1)	0.00
	07/2022	NZD	162		101	0	0	0.00
	08/2022	AUD	2,460		1,733	41	41	0.01
	08/2022	CAD	193		153	3	3	0.00
	08/2022	IDR	1,988,170		136	3	3	0.00
	08/2022	ILS	1,014		307	17	17	0.00
	08/2022	\$	213	BRL	1,126	1	1	0.00
	08/2022		272	CLP	239,219	0	(18)	0.00
	08/2022		5,043	¥	661,700	0	(159)	(0.04)
	08/2022		152	PEN	577	0	(1)	0.00
	10/2022	ILS	300	\$	96	10	10	0.00
	12/2022		400		130	15	15	0.00
	12/2022	PEN	32,489		8,415	30	(38)	0.00
	02/2023	ILS	7,262		2,202	96	96	0.02
	04/2023		6,456		1,967	88	88	0.02
	05/2023	CNH	886		137	5	5	0.00
	05/2023	ILS	7,735		2,354	99	99	0.02
DUB	07/2022	DKK	25,779		3,817	193	193	0.04
	07/2022	\$	391	DKK	2,760	0	(3)	0.00
	07/2022		2,350	PLN	10,252	0	(73)	(0.02)
	07/2022		935	RON	4,381	0	(11)	0.00
	08/2022		7,180	¥	933,942	0	(288)	(0.07)
	08/2022		165	THB	5,742	0	(3)	0.00
	08/2022		47	TWD	1,384	0	0	0.00
	12/2022		488	ZAR	7,672	0	(27)	(0.01)
	07/2022	BRL	26,982	\$	5,206	46	46	0.01
	07/2022	MXN	525		26	0	0	0.00
07/2022	PLN	594		131	0	(1)	0.00	
07/2022	\$	5,789	BRL	29,201	0	(205)	(0.05)	
08/2022	PEN	1,475	\$	390	3	3	0.00	
08/2022	\$	5,165	BRL	26,982	0	(49)	(0.01)	
08/2022		147	PEN	549	0	(3)	0.00	
08/2022		524	SGD	727	0	(2)	0.00	
09/2022		1,245	HKD	9,749	0	0	0.00	
11/2022		105	ZAR	1,692	0	(3)	0.00	
03/2023	CNH	9,735	\$	1,507	53	53	0.01	
05/2023	\$	38	ZAR	630	0	0	0.00	
IND JPM	05/2023	CNH	12,852	\$	1,987	66	66	0.02
	07/2022	BRL	1,092		226	17	17	0.00
	07/2022	MXN	22,486		1,106	0	(7)	0.00
	07/2022	PEN	499		136	5	5	0.00
	07/2022	\$	1,084	CZK	25,404	0	(11)	0.00
	08/2022	IDR	16,179,354	\$	1,091	11	11	0.00
	08/2022	SGD	9,919		7,216	88	88	0.02
	08/2022	\$	2,763	CNH	18,571	6	6	0.00
	08/2022		464	€	432	0	(11)	0.00
	08/2022		993	IDR	14,478,057	0	(27)	(0.01)
	08/2022		1,383	KRW	1,760,594	0	(26)	(0.01)
	08/2022		2,530	SGD	3,507	0	(10)	0.00
	08/2022		547	TWD	16,127	0	(4)	0.00
	09/2022		1,400		38,921	0	(84)	(0.02)
	09/2022		967	VND	22,242,320	0	(13)	0.00
	04/2023	ILS	7,351	\$	2,212	72	72	0.02
	07/2022	MXN	783		38	0	0	0.00
	07/2022	\$	1,027	NZD	1,574	0	(48)	(0.01)
08/2022	AUD	387	\$	275	9	9	0.00	
08/2022	INR	29,493		377	5	5	0.00	
08/2022	¥	68,100		539	37	37	0.01	
08/2022	\$	4,322	CNH	29,020	5	5	0.00	
08/2022		753	€	699	0	(20)	0.00	
08/2022		947	IDR	13,884,841	0	(20)	0.00	
08/2022		1,209	¥	162,500	0	(10)	0.00	
08/2022		150	PEN	564	0	(2)	0.00	
05/2023		6,032	CNH	40,482	17	17	0.00	
MYI	07/2022	DKK	88,183	\$	13,071	674	674	0.15
	07/2022	\$	2,849	DKK	19,988	0	(39)	(0.01)
	08/2022	DKK	15,905	\$	2,265	25	25	0.01
	08/2022	€	345		365	3	3	0.00
	08/2022	NOK	2,100		224	11	11	0.00
	08/2022	\$	293	CHF	291	12	12	0.00
	08/2022		8,434	CNY	56,619	8	8	0.00
	08/2022		540	€	513	1	(3)	0.00
	08/2022		688	IDR	10,144,940	0	(10)	0.00
	08/2022		8,231	INR	643,028	0	(121)	(0.03)
	08/2022		1,789	KRW	2,278,743	0	(32)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	\$ 407	THB 14,008	\$ 0	\$ (10)	\$ (10)	0.00
	08/2022	163	TWD 4,796	0	(1)	(1)	0.00
	09/2022	375	KZT 171,575	0	(23)	(23)	(0.01)
	09/2022	569	TWD 15,887	0	(32)	(32)	(0.01)
RBC	08/2022	KRW 169,287	\$ 131	0	0	0	0.00
	08/2022	\$ 5,666	CAD 7,332	18	0	18	0.00
RYL	08/2022	CHF 312	\$ 315	0	(12)	(12)	0.00
SCX	07/2022	\$ 934	CLP 774,604	0	(108)	(108)	(0.02)
	07/2022	243	DKK 1,675	0	(7)	(7)	0.00
	07/2022	748	£ 609	0	(8)	(8)	0.00
	07/2022	151	ILS 510	0	(6)	(6)	0.00
	08/2022	AUD 1,130	\$ 784	7	0	7	0.00
	08/2022	CAD 308	240	1	0	1	0.00
	08/2022	CHF 1,058	1,087	0	(21)	(21)	0.00
	08/2022	€ 572	600	1	0	1	0.00
	08/2022	\$ 6,828	CHF 6,766	260	0	260	0.06
	08/2022	8,083	CNH 54,147	0	(10)	(10)	0.00
	08/2022	13,542	CNY 90,629	0	(29)	(29)	(0.01)
	08/2022	277	€ 261	0	(3)	(3)	0.00
	09/2022	MYR 26,192	\$ 6,238	299	0	299	0.07
	09/2022	\$ 5,142	MYR 22,729	11	0	11	0.00
	09/2022	453	ZAR 6,996	0	(29)	(29)	(0.01)
	11/2022	531	COP 2,258,511	0	(1)	(1)	0.00
SOG	07/2022	759	DKK 5,380	0	(2)	(2)	0.00
	07/2022	20,077	£ 16,497	0	(42)	(42)	(0.01)
	08/2022	£ 16,497	\$ 20,086	42	0	42	0.01
	08/2022	\$ 2,300	NOK 22,555	0	(15)	(15)	0.00
SSB	07/2022	CLP 113,948	\$ 136	15	0	15	0.00
	09/2022	\$ 593	MYR 2,596	0	(4)	(4)	0.00
TOR	08/2022	CHF 304	\$ 307	0	(11)	(11)	0.00
UAG	07/2022	CLP 774,604	844	18	0	18	0.00
	07/2022	MXN 3,713	183	0	(1)	(1)	0.00
	07/2022	\$ 605	HUF 212,009	0	(47)	(47)	(0.01)
	08/2022	876	PHP 45,973	0	(42)	(42)	(0.01)
	09/2022	834	CLP 774,604	0	(18)	(18)	0.00
	09/2022	452	HKD 3,536	0	0	0	0.00
	09/2022	675	MXN 13,451	0	(16)	(16)	0.00
	10/2022	126	2,580	0	(1)	(1)	0.00
	11/2022	238	ZAR 3,740	0	(13)	(13)	0.00
				\$ 4,243	\$ (2,612)	\$ 1,631	0.37

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional CHF (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	\$ 772	AUD 1,111	\$ 0	\$ (8)	\$ (8)	0.00
	08/2022	AUD 1,111	\$ 773	8	0	8	0.00
BOA	07/2022	CHF 431	447	0	(3)	(3)	0.00
	07/2022	£ 3,666	4,636	183	0	183	0.04
	07/2022	\$ 1,317	AUD 1,897	0	(12)	(12)	0.00
	07/2022	43,150	CHF 41,234	0	(79)	(79)	(0.02)
	07/2022	430	DKK 3,026	0	(5)	(5)	0.00
	08/2022	AUD 1,897	\$ 1,317	13	0	13	0.00
	08/2022	DKK 3,020	430	5	0	5	0.00
BPS	07/2022	CHF 228	238	0	0	0	0.00
	07/2022	DKK 4,192	594	5	0	5	0.00
	07/2022	¥ 27,170	210	10	0	10	0.00
	07/2022	\$ 278	CHF 275	10	0	10	0.00
	07/2022	25,620	€ 24,359	0	(155)	(155)	(0.04)
	07/2022	62	£ 51	0	0	0	0.00
	07/2022	122	¥ 16,431	0	(1)	(1)	0.00
	08/2022	€ 24,002	\$ 25,291	152	0	152	0.04
BRC	07/2022	\$ 5,780	¥ 784,014	0	(9)	(9)	0.00
	08/2022	¥ 782,740	\$ 5,780	9	0	9	0.00
CBK	07/2022	\$ 43,121	CHF 41,274	0	(8)	(8)	0.00
	07/2022	350	€ 326	0	(9)	(9)	0.00
DUB	07/2022	CHF 39,675	\$ 41,768	326	0	326	0.08
	07/2022	\$ 6,874	CHF 6,593	13	0	13	0.00
	08/2022	41,768	39,609	0	(325)	(325)	(0.07)
JPM	07/2022	15	AUD 22	0	0	0	0.00
	08/2022	AUD 22	\$ 15	0	0	0	0.00
MBC	07/2022	CAD 301	239	5	0	5	0.00
	07/2022	€ 489	514	3	0	3	0.00
	07/2022	NOK 5,948	636	34	0	34	0.01
	07/2022	NZD 652	425	20	0	20	0.00
	07/2022	SEK 9,168	939	44	0	44	0.01
MYI	07/2022	¥ 27,789	204	0	0	0	0.00

## Schedule of Investments Global Advantage Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	07/2022	\$ 166	DKK 1,166	\$ 0	\$ (2)	\$ (2)	0.00
	07/2022	1,157	¥ 157,462	3	0	3	0.00
	08/2022	DKK 634	\$ 90	1	0	1	0.00
	08/2022	¥ 157,207	1,157	0	(3)	(3)	0.00
	07/2022	\$ 116	AUD 169	0	0	0	0.00
	07/2022	899	¥ 122,388	2	0	2	0.00
	08/2022	AUD 169	\$ 116	0	0	0	0.00
	08/2022	¥ 122,190	899	0	(2)	(2)	0.00
SOG	07/2022	€ 24,196	26,006	711	0	711	0.16
TOR	07/2022	CAD 3,289	2,575	25	0	25	0.01
	07/2022	¥ 1,090,956	8,595	566	0	566	0.13
UAG	07/2022	\$ 30	AUD 43	0	0	0	0.00
	07/2022	1,791	CAD 2,304	0	(5)	(5)	0.00
	08/2022	AUD 43	\$ 30	0	0	0	0.00
	08/2022	CAD 2,304	1,791	5	0	5	0.00
	07/2022	AUD 3,260	2,328	87	0	87	0.02
					\$ 2,240	\$ (626)	\$ 1,614

As at 30 June 2022, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	\$ 1,504	AUD 2,164	\$ 0	\$ (16)	\$ (16)	0.00
BOA	08/2022	AUD 2,164	\$ 1,505	16	0	16	0.00
	07/2022	CHF 2,313	2,421	4	0	4	0.00
BPS	07/2022	€ 66	71	2	0	2	0.00
	07/2022	£ 6,930	8,762	347	0	347	0.08
	07/2022	¥ 16,089	118	0	0	0	0.00
	07/2022	\$ 2,565	AUD 3,695	0	(24)	(24)	(0.01)
	07/2022	801	DKK 5,632	0	(9)	(9)	0.00
	08/2022	AUD 3,695	\$ 2,566	24	0	24	0.01
	08/2022	DKK 5,620	801	9	0	9	0.00
	07/2022	CHF 0	0	0	0	0	0.00
	07/2022	DKK 6,814	966	8	0	8	0.00
	07/2022	€ 76,697	80,671	489	0	489	0.11
	07/2022	¥ 323	3	0	0	0	0.00
	07/2022	\$ 1,612	€ 1,535	0	(7)	(7)	0.00
BRC	07/2022	252	£ 208	1	0	1	0.00
	07/2022	417	NZD 666	0	(2)	(2)	0.00
	08/2022	80,745	€ 76,629	0	(486)	(486)	(0.11)
	07/2022	10,500	¥ 1,424,356	0	(16)	(16)	0.00
CBK	08/2022	¥ 1,422,043	\$ 10,500	15	0	15	0.00
DUB	07/2022	€ 369	396	10	0	10	0.00
JPM	07/2022	\$ 2,421	CHF 2,300	0	(19)	(19)	0.00
	08/2022	CHF 2,296	\$ 2,421	19	0	19	0.01
MBC	07/2022	\$ 30	AUD 43	0	0	0	0.00
	08/2022	AUD 43	\$ 30	0	0	0	0.00
MYI	07/2022	CAD 565	448	9	0	9	0.00
	07/2022	€ 41,903	44,082	275	0	275	0.06
	07/2022	NOK 12,705	1,358	72	0	72	0.02
	07/2022	NZD 1,483	967	45	0	45	0.01
	07/2022	SEK 17,060	1,747	83	0	83	0.02
	07/2022	\$ 43,845	€ 40,657	0	(1,340)	(1,340)	(0.31)
	08/2022	44,159	41,900	0	(274)	(274)	(0.06)
	07/2022	168	DKK 1,182	0	(2)	(2)	0.00
SCX	07/2022	2,101	¥ 286,069	5	0	5	0.00
	08/2022	DKK 1,180	\$ 168	2	0	2	0.00
	08/2022	¥ 285,606	2,101	0	(5)	(5)	0.00
	07/2022	\$ 226	AUD 329	0	0	0	0.00
SOG	07/2022	1,710	¥ 232,822	4	0	4	0.00
	07/2022	183	NOK 1,819	1	0	1	0.00
	08/2022	AUD 329	\$ 226	0	0	0	0.00
	08/2022	¥ 232,445	1,710	0	(4)	(4)	0.00
TOR	07/2022	\$ 83,589	€ 77,771	0	(2,285)	(2,285)	(0.52)
	07/2022	CAD 6,327	\$ 4,953	48	0	48	0.01
UAG	07/2022	¥ 2,051,667	16,164	1,064	0	1,064	0.24
	07/2022	\$ 58	AUD 84	0	0	0	0.00
	07/2022	3,438	CAD 4,423	1	(10)	(9)	0.00
	08/2022	AUD 84	\$ 58	0	0	0	0.00
	08/2022	CAD 4,423	3,438	10	(1)	9	0.00
	07/2022	AUD 6,349	4,535	169	0	169	0.04
				\$ 2,732	\$ (4,500)	\$ (1,768)	(0.40)



As at 30 June 2022, the Institutional GBP (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	\$ 1	AUD 2	\$ 0	\$ 0	\$ 0	0.00
	08/2022	AUD 2	\$ 1	0	0	0	0.00
BOA	07/2022	\$ 2	AUD 3	0	0	0	0.00
	07/2022	0	CHF 0	0	0	0	0.00
	07/2022	0	DKK 1	0	0	0	0.00
	07/2022	73	£ 58	0	(3)	(3)	0.00
BPS	08/2022	AUD 3	\$ 2	0	0	0	0.00
	07/2022	CHF 2	2	0	0	0	0.00
	07/2022	DKK 7	1	0	0	0	0.00
	07/2022	£ 0	0	0	0	0	0.00
	07/2022	¥ 43	0	0	0	0	0.00
	07/2022	\$ 0	AUD 0	0	0	0	0.00
	07/2022	42	€ 40	0	0	0	0.00
	07/2022	0	¥ 30	0	0	0	0.00
BRC	08/2022	€ 39	\$ 42	0	0	0	0.00
	07/2022	\$ 6	£ 5	0	0	0	0.00
	07/2022	10	¥ 1,289	0	0	0	0.00
	08/2022	¥ 1,287	\$ 10	0	0	0	0.00
JPM	07/2022	\$ 0	AUD 0	0	0	0	0.00
MBC	08/2022	AUD 0	\$ 0	0	0	0	0.00
	07/2022	CAD 1	0	0	0	0	0.00
MYI	07/2022	NOK 12	1	0	0	0	0.00
	07/2022	NZD 1	1	0	0	0	0.00
	07/2022	SEK 16	2	0	0	0	0.00
	07/2022	\$ 0	€ 0	0	0	0	0.00
SCX	07/2022	0	DKK 2	0	0	0	0.00
	07/2022	0	£ 0	0	0	0	0.00
	07/2022	2	¥ 259	0	0	0	0.00
	08/2022	DKK 2	\$ 0	0	0	0	0.00
SOG	08/2022	¥ 259	2	0	0	0	0.00
	07/2022	\$ 0	AUD 0	0	0	0	0.00
	07/2022	1	¥ 201	0	0	0	0.00
	08/2022	AUD 0	\$ 0	0	0	0	0.00
TOR	08/2022	¥ 201	1	0	0	0	0.00
	07/2022	€ 40	43	1	0	1	0.00
	07/2022	£ 56	69	0	0	0	0.00
	07/2022	\$ 1	DKK 4	0	0	0	0.00
UAG	08/2022	DKK 4	\$ 1	0	0	0	0.00
	08/2022	\$ 69	£ 56	0	0	0	0.00
	07/2022	CAD 6	\$ 4	0	0	0	0.00
	07/2022	¥ 1,845	15	1	0	1	0.00
	07/2022	\$ 0	AUD 0	0	0	0	0.00
	07/2022	3	CAD 4	0	0	0	0.00
	07/2022	72	£ 57	0	(2)	(2)	0.00
	08/2022	AUD 0	\$ 0	0	0	0	0.00
				\$ 2	\$ (5)	\$ (3)	0.00

As at 30 June 2022, the Institutional NOK (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	\$ 373	AUD 537	\$ 0	\$ (4)	\$ (4)	0.00
	08/2022	AUD 537	\$ 373	4	0	4	0.00
BOA	07/2022	£ 1,784	2,255	89	0	89	0.02
	07/2022	\$ 636	AUD 916	0	(6)	(6)	0.00
	07/2022	41	CHF 41	2	0	2	0.00
	07/2022	213	DKK 1,494	0	(2)	(2)	0.00
	07/2022	4,600	NOK 43,419	0	(205)	(205)	(0.05)
	08/2022	AUD 916	\$ 636	6	0	6	0.00
BPS	08/2022	DKK 1,491	213	3	0	3	0.00
	07/2022	CHF 582	607	0	(1)	(1)	0.00
	07/2022	DKK 1,808	256	2	0	2	0.00
	07/2022	¥ 16,646	129	6	0	6	0.00
	07/2022	\$ 12,269	€ 11,665	0	(74)	(74)	(0.02)
	07/2022	41	£ 34	0	0	0	0.00
	07/2022	101	¥ 13,562	0	(1)	(1)	0.00
	08/2022	€ 11,274	\$ 11,880	71	0	71	0.02
BRC	07/2022	NOK 166,704	17,005	131	0	131	0.03
	07/2022	\$ 2,728	¥ 370,077	0	(4)	(4)	0.00
	07/2022	21,084	NOK 198,610	0	(981)	(981)	(0.22)
	08/2022	¥ 369,476	\$ 2,728	4	0	4	0.00
CBK	08/2022	\$ 17,005	NOK 166,631	0	(130)	(130)	(0.03)
	07/2022	€ 272	\$ 292	8	0	8	0.00
JPM	07/2022	\$ 7	AUD 11	0	0	0	0.00
MBC	08/2022	AUD 11	\$ 7	0	0	0	0.00
	07/2022	CAD 148	117	2	0	2	0.00

## Schedule of Investments Global Advantage Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	NZD 253	\$ 165	\$ 8	\$ 0	\$ 8	0.00
	07/2022	SEK 4,239	434	21	0	21	0.01
MYI	07/2022	\$ 145	NOK 1,360	0	(8)	(8)	0.00
	07/2022	45	DKK 314	0	0	0	0.00
	07/2022	546	¥ 74,327	1	0	1	0.00
	08/2022	DKK 313	\$ 45	0	0	0	0.00
	08/2022	¥ 74,206	546	0	(1)	(1)	0.00
RYL	07/2022	\$ 7	NOK 74	0	0	0	0.00
	07/2022	56	AUD 81	0	0	0	0.00
SCX	07/2022	424	¥ 57,771	1	0	1	0.00
	08/2022	AUD 81	\$ 56	0	0	0	0.00
SOG	08/2022	¥ 57,677	424	0	(1)	(1)	0.00
	07/2022	€ 11,394	12,246	334	0	334	0.08
TOR	07/2022	CAD 1,612	1,262	12	0	12	0.00
	07/2022	¥ 530,066	4,176	274	0	274	0.06
UAG	07/2022	\$ 14	AUD 21	0	0	0	0.00
	07/2022	878	CAD 1,130	1	(3)	(2)	0.00
	08/2022	AUD 21	\$ 14	0	0	0	0.00
	08/2022	CAD 1,130	878	2	0	2	0.00
	07/2022	AUD 1,574	1,125	42	0	42	0.01
	07/2022	\$ 19,732	NOK 186,065	0	(899)	(899)	(0.21)
				\$ 1,024	\$ (2,320)	\$ (1,296)	(0.30)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (1,616)</b>	<b>(0.37)</b>

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2037	\$ 7,000	\$ (6,536)	(1.50)
2.000% due 01/07/2052	6,500	(5,643)	(1.30)
2.000% due 01/08/2052	32,450	(28,140)	(6.46)
2.500% due 01/07/2052	12,700	(11,425)	(2.62)
<b>Total Securities Sold Short</b>		<b>\$ (51,744)</b>	<b>(11.88)</b>
<b>Total Investments</b>		<b>\$ 457,332</b>	<b>104.99</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (21,721)</b>	<b>(4.99)</b>
<b>Net Assets</b>		<b>\$ 435,611</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.785%	17/03/2033	10/03/2022	\$ 1,300	\$ 1,172	0.27
Deutsche Bank AG	3.035	28/05/2032	21/06/2021	1,063	832	0.19
				\$ 2,363	\$ 2,004	0.46

(j) Securities with an aggregate fair value of \$27,278 and cash of \$1,177 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

(k) Security with an aggregate fair value of \$7,141 has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2022.

Cash of \$350 has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 30 June 2022.

Cash of \$11,295 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$5,690 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 490,912	\$ 0	\$ 490,912
Investment Funds	23,623	0	0	23,623
Repurchase Agreements	0	351	0	351
Financial Derivative Instruments <sup>(3)</sup>	1,736	(7,546)	0	(5,810)
Securities Sold Short	0	(51,744)	0	(51,744)
<b>Totals</b>	<b>\$ 25,359</b>	<b>\$ 431,973</b>	<b>\$ 0</b>	<b>\$ 457,332</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 587,365	\$ 0	\$ 587,365
Investment Funds	18,823	0	0	18,823
Repurchase Agreements	0	206	0	206
Financial Derivative Instruments <sup>(3)</sup>	1,409	(154)	0	1,255
Securities Sold Short	0	(57,191)	0	(57,191)
<b>Totals</b>	<b>\$ 20,232</b>	<b>\$ 530,226</b>	<b>\$ 0</b>	<b>\$ 550,458</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	1.530%	16/06/2022	07/07/2022	\$ (9,184)	\$ (9,190)	(2.11)
BRC	(5.000)	23/05/2022	TBD <sup>(1)</sup>	€ (412)	(427)	(0.10)
	(0.530)	14/02/2022	15/08/2022	(11,715)	(12,222)	(2.80)
MYI	(0.580)	14/02/2022	15/08/2022	(5,583)	(5,823)	(1.34)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (27,662)</b>	<b>(6.35)</b>

(1) Open maturity reverse repurchase agreement.

## Sale-Buyback Financing Transactions Outstanding as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions <sup>(1)</sup>	% of Net Assets
MSC	1.170%	02/06/2022	15/07/2022	\$ (6,793)	\$ (6,799)	(1.56)
UBS	1.230	10/06/2022	11/07/2022	(556)	(557)	(0.13)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (7,356)</b>	<b>(1.69)</b>

(1) Payable for sale-buyback transactions includes \$3 of deferred price drop.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 1	\$ 0	\$ 1
BOA	1,115	(1,270)	(155)
BPS	298	(310)	(12)
BRC	(1,149)	930	(219)
CBK	164	0	164
DUB	(272)	260	(12)
GLM	(1,536)	1,730	194
GST	(5)	0	(5)
HUS	(11)	0	(11)
IND	66	0	66
JPM	(89)	0	(89)
MBC	(1,028)	660	(368)
MSC	(1)	0	(1)
MYC	(6)	(560)	(566)
MYI	462	(480)	(18)
RBC	18	0	18

## Schedule of Investments Global Advantage Fund (Cont.)

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
RYL	\$ (12)	\$ 0	\$ (12)
SCX	358	(430)	(72)
SOG	(1,256)	1,300	44
SSB	11	0	11
TOR	1,977	(2,110)	(133)
UAG	(721)	810	89

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	75.05	86.42
Transferable securities dealt in on another regulated market	36.30	25.84
Other transferable securities	1.35	0.47
Investment funds	5.42	3.61
Repurchase agreements	0.08	0.04
Financial derivative instruments dealt in on a regulated market	0.37	0.29
Centrally cleared financial derivative instruments	(1.33)	(0.36)
OTC financial derivative instruments	(0.37)	0.31
Securities sold short	(11.88)	(10.98)
Reverse repurchase agreements	(6.35)	(6.80)
Sale-buyback financing transactions	(1.69)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Argentina	0.02	0.03
Australia	3.03	3.10
Brazil	1.26	1.12
Canada	0.71	0.79
Cayman Islands	5.49	2.41
Chile	0.50	0.46
China	0.36	5.11
Colombia	0.02	0.02
Czech Republic	0.09	0.09
Denmark	3.52	3.92
Dominican Republic	0.14	0.16
France	2.49	2.73
Germany	2.45	2.82
Guatemala	0.08	0.09
Hong Kong	0.32	0.27
Hungary	N/A	0.09
India	0.21	0.35
Indonesia	1.04	1.02
Ireland	5.06	4.54
Israel	0.89	1.15
Italy	7.13	6.69
Ivory Coast	0.30	N/A
Japan	4.20	9.32
Kuwait	N/A	0.82
Luxembourg	1.04	1.01
Malaysia	0.23	1.14
Mexico	0.26	0.31
Morocco	0.31	N/A
Multinational	0.30	0.25
Netherlands	2.77	1.58
New Zealand	0.07	0.07
Norway	0.19	0.13
Peru	1.58	1.80
Philippines	0.08	0.09
Portugal	0.11	0.10
Qatar	0.41	0.50
Romania	0.59	0.81
Russia	0.21	0.90
Saudi Arabia	0.34	0.86
Serbia	0.82	0.91
Singapore	1.87	1.56
Slovenia	0.18	0.31
South Africa	0.37	0.25
South Korea	0.72	0.78
Spain	1.20	1.42
Supranational	0.69	0.67
Switzerland	1.54	1.23
Thailand	0.53	N/A
United Arab Emirates	0.04	0.41
United Kingdom	12.25	12.51
United States	42.56	35.04
Short-Term Instruments	2.13	0.99
Investment Funds	5.42	3.61

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Repurchase Agreements	0.08	0.04
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.37	0.29
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.00
Credit Default Swaps on Credit Indices — Buy Protection	0.11	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	(0.02)	0.00
Interest Rate Swaps — Basis Swaps	0.00	0.01
Interest Rate Swaps	(1.40)	(0.36)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.03	0.01
Options on Securities	0.06	0.02
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	0.00
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	(0.44)	(0.15)
Interest Rate-Capped Options	0.00	0.00
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	(0.03)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	0.00
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps	(0.02)	0.04
Total Return Swaps on Securities	N/A	0.00
Forward Foreign Currency Contracts	0.37	(0.14)
Hedged Forward Foreign Currency Contracts	(0.33)	0.56
Securities Sold Short	(11.88)	(10.98)
Other Current Assets & Liabilities	(4.99)	(5.64)
Net Assets	100.00	100.00

## Schedule of Investments Global Bond Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS		
<b>TRANSFERABLE SECURITIES</b>				<b>ONTARIO TEACHERS' FINANCE TRUST</b>				<b>CHINA</b>					
<b>AUSTRALIA</b>				0.900% due 20/05/2041 € 9,700 \$ 7,382 0.07				<b>CORPORATE BONDS &amp; NOTES</b>					
<b>ASSET-BACKED SECURITIES</b>				Province of Alberta 3.350% due 01/11/2023 \$ 3,800 3,816 0.03				Sinopec Group Overseas Development Ltd. 2.300% due 08/01/2031 \$ 750 \$ 656 0.01					
Pepper SPARKZ Trust	AUD	7,852	\$ 5,391	0.05	Province of Ontario 0.010% due 25/11/2030 € 30,200 26,193 0.23				<b>SOVEREIGN ISSUES</b>				
2.085% due 17/08/2028				Province of Quebec 3.000% due 01/09/2023 CAD 16,200 12,532 0.11				China Development Bank 4.880% due 09/02/2028 CNY 200,100 32,820 0.29					
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				Total Canada 97,778 0.86				China Government Bond 3.530% due 18/10/2051 204,100 31,634 0.28					
Interstar Millennium Trust		9		6	0.00	3.720% due 12/04/2051 158,800 25,323 0.22							
1.520% due 27/03/2038				<b>CAYMAN ISLANDS</b>				3.810% due 14/09/2050 186,900 30,207 0.27					
Pepper Residential Securities Trust		6,027		4,135	0.04	<b>ASSET-BACKED SECURITIES</b>							
2.193% due 16/09/2059				Apidos CLO 2.124% due 15/04/2031 \$ 4,500 4,417 0.04				Total China 119,984 1.06					
RESIMAC Bastille Trust	\$	2,786		2,786	0.02	2.233% due 20/10/2031 12,240 12,014 0.11				<b>CZECH REPUBLIC</b>			
1.733% due 05/09/2057				Atlas Senior Loan Fund Ltd. 2.194% due 16/01/2030 11,575 11,457 0.10				<b>SOVEREIGN ISSUES</b>					
6,927 0.06				Benefit Street Partners CLO Ltd. 2.153% due 20/04/2031 8,370 8,197 0.07				Czech Republic Government International Bond 2.500% due 25/08/2028 CZK 2,900 106 0.00					
<b>SOVEREIGN ISSUES</b>				BlueMountain CLO Ltd. 2.124% due 15/07/2031 8,250 8,087 0.07				<b>DENMARK</b>					
Australia Government International Bond	AUD	146,900		89,943	0.79	Carbone CLO Ltd. 2.203% due 20/01/2031 6,990 6,857 0.06				<b>CORPORATE BONDS &amp; NOTES</b>			
0.500% due 21/09/2026				Carlyle Global Market Strategies CLO Ltd. 2.144% due 15/10/2030 2,882 2,845 0.03				Jyske Realkredit A/S 1.000% due 01/10/2050 DKK 511,618 54,376 0.48					
1.000% due 21/12/2030 14,400 8,022 0.07				2.461% due 15/05/2031 5,938 5,817 0.05				1.500% due 01/10/2037 0 0 0.00					
1.250% due 21/05/2032 13,600 7,499 0.07				Catamaran CLO Ltd. 2.236% due 22/04/2030 25,768 25,432 0.23				1.500% due 01/10/2050 0 0 0.00					
1.750% due 21/06/2051 25,650 11,222 0.10				CBAM CLO Ltd. 2.183% due 20/10/2029 30,330 29,950 0.26				2.000% due 01/10/2047 0 0 0.00					
2.500% due 21/05/2030 17,800 11,335 0.10				2.313% due 20/07/2030 18,600 18,394 0.16				2.000% due 01/10/2050 0 0 0.00					
4.500% due 21/04/2033 49,000 36,144 0.32				Deer Creek CLO Ltd. 2.243% due 20/10/2030 5,500 5,415 0.05				2.500% due 01/10/2037 0 0 0.00					
Northern Territory Treasury Corp.		11,200		6,409	0.06	Dryden Senior Loan Fund 2.014% due 15/04/2031 10,400 10,148 0.09				2.000% due 01/10/2047 0 0 0.00			
2.000% due 21/04/2031				Gallatin CLO Ltd. 2.148% due 21/01/2028 8,025 7,959 0.07				2.000% due 01/10/2050 0 0 0.00					
Queensland Treasury Corp.		375		267	0.00	ICG U.S. CLO Ltd. 2.216% due 22/07/2031 13,700 13,469 0.12				2.500% due 01/10/2037 0 0 0.00			
4.750% due 21/07/2025				Marble Point CLO Ltd. 2.224% due 18/12/2030 15,100 14,817 0.13				2.000% due 01/10/2047 0 0 0.00					
Treasury Corp. of Victoria		25,560		17,504	0.15	Midocean Credit CLO 2.164% due 19/07/2028 14,125 14,018 0.12				2.000% due 01/10/2050 0 0 0.00			
4.250% due 20/12/2032				OZLM Ltd. 2.213% due 20/01/2031 3,900 3,826 0.03				2.500% due 01/10/2036 0 0 0.00					
188,345 1.66				2.441% due 16/05/2030 9,200 9,044 0.08				2.500% due 01/10/2047 0 0 0.00					
Total Australia				200,663	1.77	Palmer Square CLO Ltd. 2.174% due 17/01/2031 3,800 3,741 0.03				3.000% due 01/10/2047 0 0 0.00			
<b>AUSTRIA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Realkredit Danmark A/S</b>					
<b>CORPORATE BONDS &amp; NOTES</b>				Erste Group Bank AG 4.250% due 15/10/2027 (g)(i) € 9,800 8,104 0.07				1.000% due 01/10/2050 121,877 13,459 0.12					
<b>BRAZIL</b>				<b>ICG U.S. CLO Ltd.</b>				1.000% due 01/10/2053 36,231 3,959 0.03					
<b>CORPORATE BONDS &amp; NOTES</b>				2.216% due 22/07/2031 13,700 13,469 0.12				1.430% due 01/10/2038 0 0 0.00					
Banco Bradesco S.A.	\$	300		299	0.00	Marble Point CLO Ltd. 2.224% due 18/12/2030 15,100 14,817 0.13				1.500% due 01/10/2053 8,804 1,020 0.01			
2.850% due 27/01/2023				Midocean Credit CLO 2.164% due 19/07/2028 14,125 14,018 0.12				2.000% due 01/10/2050 0 0 0.00					
Banco Votorantim S.A.		200		200	0.00	OZLM Ltd. 2.213% due 20/01/2031 3,900 3,826 0.03				2.000% due 01/10/2047 0 0 0.00			
4.000% due 24/09/2022				Palmer Square CLO Ltd. 2.174% due 17/01/2031 3,800 3,741 0.03				2.500% due 01/10/2036 0 0 0.00					
4.500% due 24/09/2024 2,200 2,178 0.02				Regatta Funding Ltd. 2.294% due 17/10/2030 8,700 8,599 0.08				2.500% due 01/10/2047 0 0 0.00					
Total Brazil				2,677	0.02	Sound Point CLO Ltd. 2.314% due 26/07/2031 1,200 1,173 0.01				3.000% due 01/07/2046 0 0 0.00			
<b>CANADA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				Total Denmark 394,681 3.48					
<b>CORPORATE BONDS &amp; NOTES</b>				Bank of Montreal 0.200% due 26/01/2023 € 500 523 0.01				<b>FINLAND</b>					
0.750% due 21/09/2022 400 419 0.00				Country Garden Holdings Co. Ltd. 2.700% due 12/07/2026 1,400 657 0.01				<b>CORPORATE BONDS &amp; NOTES</b>					
Brookfield Finance, Inc.	\$	300		300	0.00	Venture CLO Ltd. 1.924% due 15/04/2027 2,189 2,165 0.02				Nordea Kiinnitysluottopankki Oyj 0.625% due 23/05/2025 € 1,000 1,019 0.01			
4.000% due 01/04/2024				2.113% due 20/07/2030 11,100 10,967 0.10				2.000% due 01/10/2050 0 0 0.00					
Fairfax Financial Holdings Ltd.	€	15,200		14,722	0.13	238,808 2.11				2.500% due 01/04/2036 0 0 0.00			
2.750% due 29/03/2028				<b>CORPORATE BONDS &amp; NOTES</b>				2.500% due 01/04/2047 0 0 0.00					
HSBC Bank Canada	\$	14,900		14,873	0.13	Avolon Holdings Funding Ltd. 2.528% due 18/11/2027 431 352 0.00				Total Finland			
1.650% due 10/09/2022				QNB Finance Ltd. 1.375% due 26/01/2026 6,700 6,097 0.06				394,681 3.48					
30,837 0.27				S.A. Global Sukuk Ltd. 2.694% due 17/06/2031 6,400 5,637 0.05				<b>FRANCE</b>					
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				Sands China Ltd. 5.125% due 08/08/2025 4,100 3,446 0.03				<b>CORPORATE BONDS &amp; NOTES</b>					
Real Estate Asset Liquidity Trust	CAD	1,975		1,518	0.01	5.400% due 08/08/2028 9,300 7,186 0.06				BNP Paribas S.A. 1.675% due 30/06/2027 \$ 16,200 14,299 0.13			
3.072% due 12/08/2053				Tencent Holdings Ltd. 3.595% due 19/01/2028 13,540 12,875 0.11				2.219% due 09/06/2026 5,200 4,808 0.04					
3.650% due 12/08/2053 7,100 5,295 0.05				3.925% due 19/01/2038 1,100 940 0.01				2.591% due 20/01/2028 19,553 17,603 0.16					
6,813 0.06				Total Cayman Islands 275,998 2.44				2.871% due 19/04/2032 14,000 11,585 0.10					
<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				4.400% due 14/08/2028 200 192 0.00					
Canada Government International Bond		650		473	0.00	Total France				BPCE S.A. 2.045% due 19/10/2027 9,300 8,211 0.07			
2.000% due 01/06/2028				Total Cayman Islands 275,998 2.44				16,200 14,299 0.13					
Canadian Government Real Return Bond		10,106		7,959	0.07	Total France 16,200 14,299 0.13				2.219% due 09/06/2026 5,200 4,808 0.04			
1.500% due 01/12/2044 (f)				Total Cayman Islands 275,998 2.44				19,553 17,603 0.16					
CPPIB Capital, Inc.	€	2,200		1,773	0.02	Total France 16,200 14,299 0.13				2.871% due 19/04/2032 14,000 11,585 0.10			
0.750% due 02/02/2037				Total Cayman Islands 275,998 2.44				200 192 0.00					

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Dexia Credit Local S.A.</b>				<b>Vanke Real Estate Hong Kong Co. Ltd.</b>				<b>Madison Park Euro Funding DAC</b>			
0.000% due 21/01/2028 (d)	€ 9,100	\$ 8,576	0.08	3.074% due 25/05/2023	\$ 6,900	\$ 6,852	0.06	0.750% due 15/01/2032	€ 22,900	\$ 23,182	0.20
0.500% due 17/01/2025	15,500	15,840	0.14	3.150% due 12/05/2025	8,300	7,668	0.07	0.800% due 15/07/2032	7,300	7,398	0.07
0.750% due 25/01/2023	24,200	25,363	0.22	Total Hong Kong		34,445	0.30	<b>Man GLG Euro CLO DAC</b>			
3.250% due 26/09/2023	\$ 6,100	6,117	0.05					0.810% due 15/10/2032	10,300	10,561	0.09
<b>Holding d'Infrastructures de Transport SASU</b>				<b>HUNGARY</b>				<b>Oak Hill European Credit Partners DAC</b>			
1.625% due 18/09/2029	€ 5,500	4,950	0.04	<b>SOVEREIGN ISSUES</b>				0.740% due 20/10/2031	24,100	24,527	0.22
<b>Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal</b>				<b>Hungary Government International Bond</b>				<b>OCF Euro CLO DAC</b>			
0.625% due 21/06/2027	7,000	6,263	0.06	3.000% due 27/10/2027	HUF 117,500	241	0.00	0.880% due 22/09/2034	22,300	22,568	0.20
2.125% due 21/06/2052	100	79	0.00					<b>Palmer Square European Loan Funding DAC</b>			
<b>Renault S.A.</b>				<b>INDIA</b>				0.720% due 15/10/2031	12,700	13,006	0.12
2.375% due 25/05/2026	4,800	4,314	0.04	<b>CORPORATE BONDS &amp; NOTES</b>				0.730% due 15/07/2031	3,893	3,990	0.04
<b>Societe Generale S.A.</b>				<b>Shriram Transport Finance Co. Ltd.</b>				0.780% due 15/04/2031	18,181	18,774	0.17
1.488% due 14/12/2026	\$ 21,700	19,174	0.17	5.950% due 24/10/2022	\$ 7,700	7,616	0.07	<b>Pepper Iberia Unsecured DAC</b>			
2.226% due 21/01/2026	24,200	22,577	0.20				0.000% due 07/04/2028	113	119	0.00	
2.797% due 19/01/2028	17,500	15,641	0.14	<b>IRELAND</b>				<b>Sculptor European CLO DAC</b>			
6.221% due 15/06/2033	20,600	19,684	0.17	<b>ASSET-BACKED SECURITIES</b>				0.790% due 14/01/2032	35,800	36,137	0.32
		205,276	1.81	<b>Accunia European CLO DAC</b>				<b>Segovia European CLO DAC</b>			
				0.950% due 15/07/2030	€ 6,324	6,527	0.06	0.880% due 20/07/2032	13,700	13,921	0.12
<b>SOVEREIGN ISSUES</b>				<b>Adagio CLO DAC</b>				<b>Tikehau CLO BV</b>			
<b>France Government International Bond</b>				0.720% due 15/10/2031	10,250	10,507	0.09	0.870% due 04/08/2034	10,600	10,803	0.10
0.500% due 25/05/2040	€ 1,500	1,145	0.01	<b>Aqueduct European CLO DAC</b>				<b>Toro European CLO DAC</b>			
0.500% due 25/06/2044	6,750	4,779	0.04	0.640% due 20/07/2030	14,074	14,500	0.13	0.810% due 15/02/2034	22,750	22,988	0.20
0.500% due 25/05/2072	15,250	7,016	0.06	<b>Ares European CLO</b>				0.920% due 12/01/2032	9,300	9,444	0.08
0.750% due 25/05/2052 (l)	115,450	76,701	0.68	0.660% due 15/10/2030	8,185	8,403	0.07				
2.000% due 25/05/2048 (l)	73,081	69,897	0.62	<b>Ares European CLO DAC</b>							
3.250% due 25/05/2045 (l)	19,100	22,857	0.20	0.610% due 15/04/2030	7,027	7,202	0.06				
<b>SNCF Reseau</b>				0.660% due 15/10/2030	7,486	7,686	0.07				
0.750% due 25/05/2036	400	334	0.01	0.780% due 15/10/2031	24,100	24,637	0.22				
		182,729	1.62	0.850% due 20/04/2032	9,100	9,266	0.08				
Total France		388,005	3.43	<b>Armada Euro CLO DAC</b>							
				0.720% due 15/07/2031	9,000	9,167	0.08				
<b>GERMANY</b>				<b>Aurium CLO DAC</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				0.730% due 16/01/2031	28,800	29,582	0.26				
<b>Aareal Bank AG</b>				<b>Avoca CLO DAC</b>							
0.625% due 14/02/2025	\$ 800	743	0.01	0.820% due 15/10/2032	9,800	9,992	0.09				
<b>Deutsche Bank AG</b>				<b>Bain Capital Euro DAC</b>							
0.050% due 20/11/2024	€ 19,600	19,752	0.17	0.740% due 20/01/2032	12,500	12,680	0.11				
0.750% due 17/02/2027	4,600	4,257	0.04	<b>Black Diamond CLO DAC</b>							
1.000% due 19/11/2025	3,800	3,750	0.03	0.650% due 03/10/2029	356	371	0.00				
1.375% due 03/09/2026	32,100	31,221	0.28	0.980% due 15/05/2032	5,400	5,517	0.05				
1.375% due 17/02/2032	14,300	11,429	0.10	2.012% due 03/10/2029	\$ 464	463	0.00				
1.625% due 20/01/2027	54,400	51,000	0.45	<b>Blackrock European CLO DAC</b>							
1.750% due 19/11/2030	20,500	17,700	0.16	0.620% due 15/10/2031	€ 10,800	10,919	0.10				
1.875% due 23/02/2028	5,900	5,571	0.05	<b>BlueMountain Fuji EUR CLO DAC</b>							
2.625% due 16/12/2024	£ 23,600	27,308	0.24	0.720% due 15/01/2031	11,250	11,459	0.10				
3.547% due 18/09/2031	\$ 12,700	10,644	0.09	<b>BNPP AM Euro CLO DAC</b>							
3.729% due 14/01/2032 (k)	2,000	1,505	0.01	0.820% due 22/07/2032	12,700	12,888	0.11				
3.961% due 26/11/2025	26,750	25,874	0.23	<b>Cairn CLO DAC</b>							
4.100% due 13/01/2026	1,800	1,769	0.02	0.780% due 15/10/2031	16,400	16,709	0.15				
<b>IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)</b>				<b>Carlyle Euro CLO DAC</b>							
3.750% due 15/09/2026 (c)	€ 12,050	10,479	0.09	0.630% due 15/08/2030	7,033	7,209	0.06				
<b>IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)</b>				0.890% due 15/08/2032	3,200	3,246	0.03				
3.875% due 15/05/2027 (c)	3,000	2,454	0.02	<b>Carlyle Global Market Strategies Euro CLO Ltd.</b>							
<b>IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK)</b>				0.750% due 15/11/2031	11,500	11,810	0.10				
6.000% due 15/05/2027 (c)	\$ 600	535	0.01	<b>Contego CLO DAC</b>							
<b>Kreditanstalt fuer Wiederaufbau</b>				0.640% due 23/01/2030	6,294	6,469	0.06				
5.000% due 19/03/2024	AUD 1,500	1,057	0.01	<b>CVC Cordatus Loan Fund DAC</b>							
<b>Schaeffler AG</b>				0.650% due 21/07/2030	21,600	22,290	0.20				
3.375% due 12/10/2028	€ 100	85	0.00	<b>Dryden Euro CLO DAC</b>							
<b>Volkswagen Bank GmbH</b>				0.660% due 15/04/2033	6,600	6,695	0.06				
1.250% due 01/08/2022	1,100	1,151	0.01	0.860% due 15/05/2034	23,450	23,718	0.21				
<b>Volkswagen Financial Services AG</b>				<b>Griffith Park CLO DAC</b>							
0.875% due 12/04/2023	200	208	0.00	0.720% due 21/11/2031	14,300	14,636	0.13				
<b>Volkswagen Leasing GmbH</b>				<b>Harvest CLO DAC</b>							
2.375% due 06/09/2022	300	315	0.00	0.650% due 26/06/2030	9,849	10,120	0.09				
Total Germany		228,807	2.02	0.680% due 20/10/2031	15,500	15,815	0.14				
				0.760% due 15/07/2031	9,850	9,916	0.09				
				0.850% due 15/01/2032	22,300	22,693	0.20				
<b>HONG KONG</b>				<b>Jubilee CLO DAC</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				0.391% due 12/07/2028	509	532	0.00				
<b>Huarong Finance Co. Ltd.</b>				0.519% due 15/12/2029	3,096	3,202	0.03				
2.125% due 30/09/2023	\$ 14,200	13,533	0.12	0.600% due 15/04/2030	20,800	21,442	0.19				
<b>Poly Real Estate Finance Ltd.</b>				0.650% due 15/04/2031	1,100	1,129	0.01				
3.950% due 05/02/2023	6,400	6,392	0.05	<b>Laurelin DAC</b>							
				0.720% due 20/10/2031	15,000	15,368	0.14				

## Schedule of Investments Global Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Intesa Sanpaolo SpA</b>				<b>Tokyo Metropolitan Government</b>				<b>MULTINATIONAL</b>			
5.875% due 01/09/2031 (g)(i)	€ 8,800	\$ 7,191	0.06	0.750% due 16/07/2025	\$ 18,600	\$ 17,129	0.15	<b>CORPORATE BONDS &amp; NOTES</b>			
7.750% due 11/01/2027 (g)(i)	200	199	0.00	2.625% due 29/05/2024	4,100	4,037	0.04	<b>Preferred Term Securities Ltd.</b>			
<b>Nexi SpA</b>						<b>414,810</b>	<b>3.66</b>	2.139% due 22/12/2036	\$ 9,235	\$ 8,576	0.07
1.625% due 30/04/2026	16,700	14,260	0.13	Total Japan		<b>931,796</b>	<b>8.23</b>	2.229% due 22/03/2038	3,264	3,032	0.03
<b>UniCredit SpA</b>								Total Multinational		<b>11,608</b>	<b>0.10</b>
2.200% due 22/07/2027	4,450	4,251	0.04	<b>JERSEY, CHANNEL ISLANDS</b>				<b>NETHERLANDS</b>			
7.500% due 03/06/2026 (g)(i)	8,400	8,128	0.07	<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
7.830% due 04/12/2023	\$ 26,210	27,151	0.24	<b>Atrium European Real Estate Ltd.</b>	€ 10,000	9,582	0.08	<b>ABN AMRO Bank NV</b>	€ 300	284	0.00
		<b>155,278</b>	<b>1.37</b>					<b>Aegon Bank NV</b>	4,800	4,860	0.04
<b>SOVEREIGN ISSUES</b>				<b>KAZAKHSTAN</b>				<b>Airbus SE</b>	400	347	0.00
<b>Italy Government International Bond</b>				<b>SOVEREIGN ISSUES</b>				<b>Cooperative Rabobank UA</b>			
6.000% due 04/08/2028	£ 5,684	7,707	0.07	<b>Kazakhstan Government International Bond</b>	\$ 600	622	0.01	3.057% due 26/09/2023	\$ 2,000	2,010	0.02
Total Italy		<b>162,985</b>	<b>1.44</b>					3.250% due 29/12/2026 (g)(i)	€ 2,000	1,715	0.02
				<b>LUXEMBOURG</b>				3.649% due 06/04/2028	\$ 13,000	12,358	0.11
<b>JAPAN</b>				<b>CORPORATE BONDS &amp; NOTES</b>				3.758% due 06/04/2033	4,050	3,659	0.03
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Aroundtown S.A.</b>				4.375% due 29/06/2027 (g)(i)	€ 11,800	10,883	0.10
<b>Mitsubishi Corp.</b>				0.000% due 16/07/2026 (d)	€ 11,000	9,353	0.08	<b>CTP NV</b>			
2.625% due 14/07/2022	\$ 400	400	0.00	0.375% due 15/04/2027	1,700	1,388	0.01	0.625% due 27/09/2026	10,500	8,772	0.08
<b>Mitsubishi HC Capital, Inc.</b>				5.375% due 21/03/2029	\$ 2,700	2,502	0.02	0.875% due 20/01/2026	14,100	12,346	0.11
2.652% due 19/09/2022	5,100	5,100	0.05	<b>CBRE Global Investors Open-Ended Fund S.C.A.</b>				1.500% due 27/09/2031	6,500	4,122	0.04
<b>Mitsubishi UFJ Financial Group, Inc.</b>				<b>SICAV-SIF Pan European Core Fund</b>	€ 200	166	0.00	<b>E.ON International Finance BV</b>			
1.412% due 17/07/2024	29,800	27,403	0.24	<b>CPI Property Group S.A.</b>				5.625% due 06/12/2023	£ 400	501	0.00
2.193% due 25/02/2025	33,700	32,026	0.28	1.625% due 23/04/2027	14,500	12,128	0.11	<b>Enel Finance International NV</b>			
3.455% due 02/03/2023	24,400	24,442	0.22	1.750% due 14/01/2030	10,400	7,707	0.07	0.000% due 28/05/2026 (d)	€ 5,300	4,979	0.04
<b>Mizuho Financial Group, Inc.</b>				2.750% due 12/05/2026	1,400	1,304	0.01	0.375% due 28/05/2029	2,600	2,227	0.02
1.241% due 10/07/2024	9,000	8,754	0.08	<b>Logicor Financing SARL</b>				0.875% due 28/09/2034	100	73	0.00
2.154% due 25/05/2024	13,100	12,961	0.11	0.625% due 17/11/2025	4,600	4,296	0.04	1.875% due 12/07/2028	\$ 2,500	2,099	0.02
2.721% due 16/07/2023	19,600	19,601	0.17	0.750% due 15/07/2024	10,900	10,812	0.10	2.250% due 12/07/2031	400	314	0.00
2.721% due 11/09/2024	13,000	12,984	0.12	2.250% due 13/05/2025	2,000	1,997	0.02	2.650% due 10/09/2024	25,800	25,014	0.22
3.549% due 05/03/2023	19,900	19,965	0.18	<b>Medtronic Global Holdings S.C.A.</b>				<b>IMCD NV</b>			
3.922% due 11/09/2024	11,000	10,973	0.10	0.000% due 02/12/2022 (d)	8,100	8,462	0.07	2.500% due 26/03/2025	€ 200	195	0.00
<b>Nissan Motor Co. Ltd.</b>				<b>Sberbank of Russia Via SB Capital S.A.</b>				<b>ING Groep NV</b>			
3.043% due 15/09/2023	11,800	11,608	0.10	5.125% due 29/10/2022 ^	\$ 500	35	0.00	3.285% due 02/10/2023	\$ 2,400	2,408	0.02
3.522% due 17/09/2025	18,800	17,816	0.16			<b>60,150</b>	<b>0.53</b>	4.100% due 02/10/2023	2,600	2,609	0.02
4.345% due 17/09/2027	17,500	16,078	0.14	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				4.875% due 16/05/2029 (g)(i)	35,900	29,417	0.26
4.810% due 17/09/2030	18,200	16,186	0.14	<b>Miravet SARL</b>				5.750% due 16/11/2026 (g)(i)	20,400	18,683	0.17
<b>Nomura Holdings, Inc.</b>				0.494% due 26/05/2065	€ 15,602	16,359	0.15	<b>LeasePlan Corp. NV</b>			
2.329% due 22/01/2027	11,100	9,837	0.09	Total Luxembourg		<b>76,509</b>	<b>0.68</b>	0.125% due 13/09/2023	€ 13,400	13,690	0.12
<b>Panasonic Holdings Corp.</b>								1.000% due 02/05/2023	300	312	0.00
2.536% due 19/07/2022	7,000	6,999	0.06	<b>MALAYSIA</b>				<b>Sagax Euro MTN NL BV</b>			
<b>Sumitomo Mitsui Banking Corp.</b>				<b>CORPORATE BONDS &amp; NOTES</b>				1.625% due 24/02/2026	11,900	11,352	0.10
0.010% due 10/09/2025	€ 43,700	43,179	0.38	<b>Petronas Capital Ltd.</b>				<b>Stichting AK Rabobank Certificaten</b>			
0.409% due 07/11/2029	26,500	24,183	0.21	2.480% due 28/01/2032	\$ 5,500	4,690	0.04	6.500% (g)	3,324	3,384	0.03
0.550% due 06/11/2023	35,700	36,985	0.33	3.500% due 21/04/2030	8,600	8,098	0.07	<b>Volkswagen Financial Services NV</b>			
2.014% due 07/11/2022	\$ 46,200	46,103	0.41	4.550% due 21/04/2050	6,100	5,839	0.05	0.875% due 20/02/2025	€ 2,800	3,123	0.03
2.440% due 18/06/2024	26,400	25,933	0.23	4.800% due 21/04/2060	5,000	4,905	0.05	1.125% due 18/09/2023	9,600	11,273	0.10
<b>Sumitomo Mitsui Financial Group, Inc.</b>						<b>23,532</b>	<b>0.21</b>	1.625% due 30/11/2022	11,500	13,882	0.12
1.904% due 19/07/2023	31,100	31,074	0.27	<b>SOVEREIGN ISSUES</b>				<b>Volkswagen International Finance NV</b>			
3.748% due 19/07/2023	23,700	23,805	0.21	<b>Malaysia Government International Bond</b>				1.125% due 02/10/2023	€ 4,100	4,245	0.04
<b>Sumitomo Mitsui Trust Bank Ltd.</b>				4.065% due 15/06/2050 MYR	17,700	3,483	0.03	1.144% due 16/11/2024	24,400	26,066	0.23
0.010% due 15/10/2027	€ 34,800	32,591	0.29	<b>Malaysia Government Investment Issue</b>	258,020	59,081	0.52			<b>237,202</b>	<b>2.09</b>
		<b>516,986</b>	<b>4.57</b>			<b>62,564</b>	<b>0.55</b>	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
<b>SOVEREIGN ISSUES</b>				Total Malaysia		<b>86,096</b>	<b>0.76</b>	<b>Domi BV</b>			
<b>Development Bank of Japan, Inc.</b>								0.569% due 15/06/2051	160	167	0.00
1.750% due 28/08/2024	\$ 13,400	12,999	0.11	<b>MAURITIUS</b>				<b>Dutch Property Finance BV</b>			
1.875% due 02/10/2024	12,800	12,427	0.11	<b>CORPORATE BONDS &amp; NOTES</b>				0.215% due 28/04/2051	316	329	0.00
<b>Japan Finance Organization for Municipalities</b>				<b>Greenko Solar Mauritius Ltd.</b>				0.235% due 28/07/2054	322	334	0.00
0.625% due 02/09/2025	1,400	1,282	0.01	5.550% due 29/01/2025	\$ 5,500	5,170	0.05	0.235% due 28/07/2058	18,061	18,727	0.17
3.000% due 12/03/2024	13,300	13,242	0.12					<b>Eurosail PLC</b>			
3.375% due 27/09/2023	20,000	20,033	0.18	<b>MEXICO</b>				1.052% due 17/10/2040	84	88	0.00
<b>Japan Government International Bond</b>				<b>SOVEREIGN ISSUES</b>				<b>Jubilee Place BV</b>			
0.100% due 10/03/2028 (f) ¥	10,326,576	79,888	0.71	<b>Mexico Government International Bond</b>				0.382% due 17/07/2058	12,918	13,395	0.12
0.200% due 20/06/2036	362,750	2,537	0.02	4.000% due 15/03/2115	€ 800	595	0.01	0.552% due 17/10/2057	8,220	8,485	0.08
0.500% due 20/09/2046	9,268,000	60,161	0.53	5.000% due 27/04/2051	\$ 7,800	6,502	0.05			<b>41,525</b>	<b>0.37</b>
0.500% due 20/03/2049	12,188,000	76,313	0.67	10.000% due 05/12/2024 MXN	130,573	6,563	0.06	Total Netherlands		<b>278,727</b>	<b>2.46</b>
0.600% due 20/06/2037	120,000	879	0.01			<b>13,660</b>	<b>0.12</b>				
0.700% due 20/12/2048	8,791,650	58,213	0.51	Total Mexico							
0.700% due 20/06/2051	202,000	1,306	0.01								
1.300% due 20/06/2035	4,810,000	38,902	0.34								
1.600% due 20/03/2033	1,089,900	9,063	0.08								
1.750% due 17/10/2024	\$ 6,600	6,399	0.06								



DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>NEW ZEALAND</b>			
<b>SOVEREIGN ISSUES</b>			
Auckland Council			
1.000% due 19/01/2027	€ 5,800	\$ 5,864	0.05
New Zealand Government International Bond			
1.500% due 15/05/2031	NZD 22,600	11,605	0.10
2.000% due 20/09/2025	1,196	761	0.01
5.500% due 15/04/2023	9,063	5,730	0.05
Total New Zealand		23,960	0.21
<b>NORWAY</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
DNB Boligkreditt A/S			
3.250% due 28/06/2023	\$ 4,600	4,597	0.04
<b>SOVEREIGN ISSUES</b>			
Kommunalbanken A/S			
0.625% due 20/04/2026	€ 600	604	0.01
1.900% due 19/01/2027	AUD 22,000	13,665	0.12
5.250% due 15/07/2024	3,300	2,336	0.02
Norway Government International Bond			
1.250% due 17/09/2031	NOK 1,900	165	0.00
1.750% due 13/03/2025	86,700	8,513	0.07
1.750% due 17/02/2027	1,100	106	0.00
2.000% due 26/04/2028	7,300	700	0.01
		26,089	0.23
Total Norway		30,686	0.27
<b>PERU</b>			
<b>SOVEREIGN ISSUES</b>			
Peru Government International Bond			
2.780% due 01/12/2060	\$ 6,000	3,729	0.04
3.230% due 28/07/2121	4,200	2,587	0.02
5.350% due 12/08/2040	PEN 33,400	6,588	0.06
5.400% due 12/08/2034	31,100	6,611	0.06
5.940% due 12/02/2029	89,600	21,553	0.19
6.150% due 12/08/2032	97,648	22,735	0.20
6.350% due 12/08/2028	292,800	72,664	0.64
6.950% due 12/08/2031	700	175	0.00
Total Peru		136,642	1.21
<b>PORTUGAL</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Banco Espirito Santo S.A.			
4.000% due 21/01/2019 ^	€ 6,900	1,262	0.01
4.750% due 15/01/2018 ^	1,900	348	0.00
Total Portugal		1,610	0.01
<b>QATAR</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Qatar Energy			
2.250% due 12/07/2031	\$ 8,000	6,847	0.06
3.125% due 12/07/2041	9,400	7,395	0.07
3.300% due 12/07/2051	11,400	8,830	0.08
		23,072	0.21
<b>SOVEREIGN ISSUES</b>			
Qatar Government International Bond			
4.400% due 16/04/2050	7,600	7,273	0.06
4.817% due 14/03/2049	17,900	18,063	0.16
		25,336	0.22
Total Qatar		48,408	0.43
<b>ROMANIA</b>			
<b>SOVEREIGN ISSUES</b>			
Romania Government International Bond			
1.375% due 02/12/2029	€ 6,560	4,967	0.04
1.750% due 13/07/2030	16,600	12,406	0.11
2.000% due 28/01/2032 (l)	1,000	716	0.01
2.000% due 14/04/2033	2,150	1,463	0.01
2.124% due 16/07/2031	2,600	1,930	0.02
2.125% due 07/03/2028	9,800	8,456	0.08
2.625% due 02/12/2040	7,400	4,509	0.04
2.750% due 14/04/2041	7,000	4,290	0.04
2.875% due 13/04/2042	17,300	10,618	0.09
Total Romania		49,355	0.44

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>SAUDI ARABIA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Saudi Arabian Oil Co.			
2.250% due 24/11/2030	\$ 10,600	\$ 9,046	0.08
3.250% due 24/11/2050	8,700	6,339	0.05
3.500% due 24/11/2070	2,900	2,063	0.02
		17,448	0.15
<b>SOVEREIGN ISSUES</b>			
Saudi Arabia Government International Bond			
4.375% due 16/04/2029	1,700	1,727	0.02
Total Saudi Arabia		19,175	0.17
<b>SERBIA</b>			
<b>SOVEREIGN ISSUES</b>			
Serbia Government International Bond			
1.000% due 23/09/2028	€ 16,750	12,793	0.11
1.650% due 03/03/2033	12,300	8,096	0.07
2.050% due 23/09/2036	6,700	4,145	0.04
Total Serbia		25,034	0.22
<b>SINGAPORE</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
BOC Aviation Ltd.			
2.750% due 18/09/2022	\$ 4,200	4,196	0.04
United Overseas Bank Ltd.			
1.625% due 05/09/2022	500	500	0.00
		4,696	0.04
<b>SOVEREIGN ISSUES</b>			
Singapore Government International Bond			
1.625% due 01/07/2031	SGD 146,048	93,994	0.83
2.875% due 01/09/2030	119,970	85,801	0.76
		179,795	1.59
Total Singapore		184,491	1.63
<b>SLOVENIA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Nova Kreditna Banka Maribor d.d.			
1.875% due 27/01/2025	€ 11,200	11,060	0.09
Nova Ljubljanska Banka d.d.			
3.400% due 05/02/2030	3,500	3,220	0.03
3.650% due 19/11/2029	8,300	7,723	0.07
Total Slovenia		22,003	0.19
<b>SOUTH AFRICA</b>			
<b>SOVEREIGN ISSUES</b>			
South Africa Government International Bond			
4.850% due 30/09/2029	\$ 4,700	4,027	0.04
7.750% due 28/02/2023	ZAR 4,275	263	0.00
8.750% due 28/02/2048	2,125	100	0.00
Total South Africa		4,390	0.04
<b>SOUTH KOREA</b>			
<b>SOVEREIGN ISSUES</b>			
South Korea Government International Bond			
2.125% due 10/06/2027	KRW 16,365,000	11,764	0.10
2.375% due 10/12/2027	14,900,000	10,768	0.10
2.375% due 10/12/2028	69,980,000	50,081	0.44
2.625% due 10/06/2028	32,730,000	23,874	0.21
5.500% due 10/03/2028	14,900,000	12,572	0.11
Total South Korea		109,059	0.96
<b>SPAIN</b>			
<b>ASSET-BACKED SECURITIES</b>			
BBVA Consumer Auto			
0.270% due 20/07/2031	€ 11,936	12,303	0.11
<b>CORPORATE BONDS &amp; NOTES</b>			
Banco Bilbao Vizcaya Argentaria S.A.			
5.875% due 24/09/2023 (g)(i)	10,400	10,470	0.09
6.000% due 29/03/2024 (g)	0	0	0.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Banco Santander S.A.</b>			
1.849% due 25/03/2026	\$ 5,800	\$ 5,222	0.05
4.175% due 24/03/2028	7,800	7,449	0.07
4.375% due 14/01/2026 (g)(i)	€ 2,800	2,471	0.02
<b>CaixaBank S.A.</b>			
1.750% due 24/10/2023	10,400	10,821	0.09
5.875% due 09/10/2027 (g)(i)	4,000	3,688	0.03
		40,121	0.35
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
<b>Fondo de Titulacion de Activos Santander Hipotecario</b>			
0.000% due 15/07/2042	379	396	0.00
0.000% due 18/01/2049	534	551	0.01
<b>Fondo de Titulacion de Activos UCI</b>			
0.000% due 15/09/2041	966	984	0.01
<b>IM Pastor Fondo de Titulacion Hipotecaria</b>			
0.002% due 22/09/2041	1	1	0.00
		1,932	0.02
<b>SOVEREIGN ISSUES</b>			
<b>Autonomous Community of Catalonia</b>			
4.220% due 26/04/2035	3,900	4,412	0.04
<b>Autonomous Community of Madrid</b>			
1.571% due 30/04/2029	1,300	1,313	0.01
<b>Spain Government International Bond</b>			
1.450% due 31/10/2071	7,375	4,320	0.04
1.900% due 31/10/2052	2,700	2,123	0.02
3.450% due 30/07/2066	53,300	58,034	0.51
5.250% due 06/04/2029	€ 800	1,104	0.01
		71,306	0.63
Total Spain		125,662	1.11
<b>SUPRANATIONAL</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>European Bank for Reconstruction &amp; Development</b>			
0.500% due 01/09/2023	AUD 5,400	3,587	0.03
0.500% due 21/12/2023	4,000	2,624	0.02
<b>European Investment Bank</b>			
0.500% due 10/08/2023	10,200	6,801	0.06
4.600% due 30/01/2037	CAD 1,050	842	0.01
<b>Inter-American Development Bank</b>			
2.500% due 14/04/2027	AUD 15,200	9,690	0.09
Total Supranational		23,544	0.21
<b>SWEDEN</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Molnlycke Holding AB			
1.875% due 28/02/2025	€ 400	410	0.00
<b>SWITZERLAND</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Credit Suisse AG</b>			
0.250% due 05/01/2026	11,800	11,068	0.10
6.500% due 08/08/2023 (i)	\$ 30,906	30,983	0.27
<b>Credit Suisse Group AG</b>			
2.193% due 05/06/2026	400	363	0.00
2.875% due 02/04/2032	€ 19,700	17,351	0.15
3.091% due 14/05/2032	\$ 16,700	13,307	0.12
3.800% due 09/06/2023	13,250	13,131	0.12
3.869% due 12/01/2029	12,550	11,290	0.10
4.194% due 01/04/2031	1,600	1,417	0.01
4.550% due 17/04/2026	400	392	0.00
7.250% due 12/09/2025 (g)(i)	1,200	1,043	0.01
7.500% due 17/07/2023 (g)(i)	3,300	3,053	0.03
<b>UBS AG</b>			
5.125% due 15/05/2024 (i)	14,550	14,547	0.13
7.625% due 17/08/2022 (i)	7,625	7,648	0.07
<b>UBS Group AG</b>			
4.488% due 12/05/2026	5,600	5,586	0.05
4.751% due 12/05/2028	2,600	2,576	0.02
Total Switzerland		133,755	1.18

## Schedule of Investments Global Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>THAILAND</b>				6.500% due 23/03/2028 (g)(i)	\$ 1,300	\$ 1,181	0.01	<b>Eurohome UK Mortgages PLC</b>			
<b>SOVEREIGN ISSUES</b>				Jaguar Land Rover Automotive PLC				1.739% due 15/06/2044	£ 200	\$ 237	0.00
Thailand Government International Bond				6.875% due 15/11/2026	€ 11,200	10,313	0.09	<b>Eurosail PLC</b>			
1.585% due 17/12/2035	THB 2,670,500	\$ 61,219	0.54	John Lewis PLC				0.000% due 10/12/2044	€ 19	20	0.00
3.300% due 17/06/2038	280,500	7,637	0.07	6.125% due 21/01/2025	£ 100	126	0.00	0.000% due 15/12/2044	200	205	0.00
Total Thailand		68,856	0.61	Lloyds Banking Group PLC				0.000% due 13/03/2045	442	445	0.00
<b>UNITED ARAB EMIRATES</b>				3.574% due 07/11/2028	\$ 3,700	3,465	0.03	1.698% due 10/12/2044	£ 39	47	0.00
<b>CORPORATE BONDS &amp; NOTES</b>				4.650% due 24/03/2026	12,401	12,171	0.11	1.740% due 13/03/2045	89	107	0.00
MDGM GMTN RSC Ltd.				4.947% due 27/06/2025 (g)(i)	€ 300	295	0.00	2.290% due 13/09/2045	1,088	1,284	0.01
2.875% due 21/05/2030	\$ 6,400	5,762	0.05	7.500% due 27/09/2025 (g)(i)	\$ 7,965	7,783	0.07	2.540% due 13/06/2045	57	68	0.00
<b>SOVEREIGN ISSUES</b>				7.875% due 27/06/2029 (g)(i)	€ 4,780	5,748	0.05	<b>Finsbury Square PLC</b>			
Emirate of Abu Dhabi Government International Bond				Marks & Spencer PLC				1.565% due 16/03/2070	877	1,059	0.01
2.500% due 11/10/2022	600	600	0.01	3.750% due 19/05/2026	4,895	5,233	0.05	1.775% due 16/12/2069	3,857	4,663	0.04
3.125% due 30/09/2049	9,100	7,087	0.06	Nationwide Building Society				1.795% due 16/09/2069	8,994	10,912	0.10
3.875% due 16/04/2050	10,500	9,354	0.08	1.700% due 13/02/2023	\$ 11,700	11,604	0.10	2.065% due 16/06/2070	5,839	7,066	0.06
Total United Arab Emirates		22,803	0.20	2.972% due 16/02/2028	8,800	8,040	0.07	<b>Friary PLC</b>			
<b>UNITED KINGDOM</b>				3.766% due 08/03/2024	400	399	0.00	1.358% due 21/11/2067	961	1,166	0.01
<b>ASSET-BACKED SECURITIES</b>				4.363% due 01/08/2024	11,200	11,217	0.10	<b>Great Hall Mortgages PLC</b>			
Bumper UK Finance PLC				5.750% due 20/06/2027 (g)(i)	€ 7,800	8,492	0.08	0.000% due 18/06/2038	€ 364	375	0.00
1.540% due 20/12/2028	£ 80	97	0.00	5.875% due 20/12/2024 (g)(i)	200	231	0.00	0.000% due 18/03/2039	491	506	0.00
PCL Funding PLC				NatWest Group PLC				1.853% due 18/03/2039	£ 4,670	5,171	0.05
1.690% due 15/10/2025	400	482	0.01	2.500% due 22/03/2023	€ 1,700	1,794	0.02	2.193% due 18/06/2039	\$ 81	80	0.00
1.990% due 15/09/2024	22,600	27,441	0.24	3.875% due 12/09/2023	\$ 5,000	4,987	0.04	<b>Hawksmoor Mortgages PLC</b>			
		28,020	0.25	4.445% due 08/05/2030	4,775	4,500	0.04	1.703% due 25/05/2053	£ 43,800	53,095	0.47
<b>CORPORATE BONDS &amp; NOTES</b>				5.076% due 27/01/2030	19,200	18,813	0.17	<b>Ludgate Funding PLC</b>			
Annington Funding PLC				6.000% due 29/12/2025 (g)(i)	11,900	11,042	0.10	0.000% due 01/01/2061	€ 558	543	0.01
1.650% due 12/07/2024	€ 100	102	0.00	8.000% due 10/08/2025 (g)(i)	2,300	2,282	0.02	<b>Mansard Mortgages PLC</b>			
AstraZeneca PLC				NatWest Markets PLC				1.529% due 15/12/2049	£ 8,082	9,610	0.09
2.109% due 17/08/2023	\$ 400	400	0.00	1.000% due 28/05/2024	€ 7,721	7,904	0.07	<b>Mortimer BTL PLC</b>			
Barclays Bank PLC				Prudential PLC				2.090% due 20/06/2051	282	343	0.00
7.625% due 21/11/2022 (i)	69,391	70,088	0.62	2.950% due 03/11/2033	\$ 24,600	20,752	0.18	<b>Newgate Funding PLC</b>			
Barclays PLC				Rolls-Royce PLC				0.000% due 01/12/2050	€ 2,330	2,266	0.02
2.375% due 06/10/2023	£ 6,260	7,584	0.07	3.625% due 14/10/2025	200	179	0.00	0.319% due 15/12/2050	767	787	0.01
2.791% due 16/05/2024	\$ 6,800	6,799	0.06	Santander UK Group Holdings PLC				0.969% due 15/12/2050	2,374	2,268	0.02
3.125% due 17/01/2024	€ 800	958	0.01	3.373% due 05/01/2024	7,000	6,969	0.06	1.219% due 15/12/2050	4,143	3,839	0.03
3.917% due 26/06/2024	AUD 4,000	2,803	0.02	4.750% due 15/09/2025	600	593	0.01	1.452% due 01/12/2050	£ 577	665	0.01
4.338% due 16/05/2024	\$ 1,200	1,200	0.01	4.796% due 15/11/2024	20,100	20,111	0.18	1.578% due 01/12/2050	699	802	0.01
4.375% due 12/01/2026	2,200	2,181	0.02	Santander UK PLC				1.618% due 01/12/2050	416	470	0.00
6.375% due 15/12/2025 (g)(i)	£ 4,300	4,819	0.04	1.626% due 12/02/2027	£ 16,900	20,507	0.18	2.589% due 15/12/2050	2,866	3,336	0.03
7.125% due 15/06/2025 (g)(i)	3,900	4,556	0.04	5.000% due 07/11/2023	\$ 1,338	1,349	0.01	2.839% due 15/12/2050	2,552	2,845	0.03
7.250% due 15/03/2023 (g)(i)	2,800	3,352	0.03	Standard Chartered PLC				<b>Paragon Mortgages PLC</b>			
7.750% due 15/09/2023 (g)(i)	\$ 2,100	2,069	0.02	0.991% due 12/01/2025	13,400	12,667	0.11	1.631% due 15/11/2038	\$ 28	27	0.00
7.875% due 15/09/2022 (g)(i)	£ 900	1,091	0.01	1.456% due 14/01/2027	13,700	12,098	0.11	1.651% due 15/05/2045	£ 12,730	15,380	0.14
8.000% due 15/06/2024 (g)(i)	\$ 8,200	8,077	0.07	1.822% due 23/11/2025	28,100	26,044	0.23	<b>Polaris PLC</b>			
British Telecommunications PLC				2.608% due 12/01/2028	12,700	11,353	0.10	1.730% due 23/12/2058	8,496	10,174	0.09
9.625% due 15/12/2030	708	882	0.01	2.678% due 29/06/2032	600	482	0.00	<b>Residential Mortgage Securities PLC</b>			
Grainger PLC				Tesco Corporate Treasury Services PLC				2.040% due 20/06/2070	20,203	24,464	0.22
3.375% due 24/04/2028	£ 1,400	1,534	0.01	1.375% due 24/10/2023	€ 8,900	9,252	0.08	<b>Resloc UK PLC</b>			
GSK Consumer Healthcare Capital UK PLC				Tesco Property Finance PLC				1.749% due 15/12/2043	61	68	0.00
3.125% due 24/03/2025	\$ 16,600	16,187	0.14	5.411% due 13/07/2044	£ 1,106	1,362	0.01	1.809% due 15/12/2043	2,895	3,272	0.03
HSBC Holdings PLC				5.661% due 13/10/2041	677	854	0.01	1.989% due 15/12/2043	\$ 153	146	0.00
1.500% due 04/12/2024	€ 500	518	0.00	5.744% due 13/04/2040	651	834	0.01	<b>Ripon Mortgages PLC</b>			
2.100% due 16/02/2024	AUD 4,000	2,749	0.02	5.801% due 13/10/2040	7,788	10,002	0.09	1.351% due 28/08/2056	£ 101,882	122,511	1.08
2.455% due 18/05/2024	\$ 6,900	6,846	0.06	TP ICAP Finance PLC				<b>RMAC PLC</b>			
2.848% due 04/06/2031	9,900	8,374	0.07	2.625% due 18/11/2028	9,800	9,812	0.09	1.571% due 12/06/2046	22,561	27,238	0.24
2.999% due 10/03/2026	1,300	1,239	0.01	Virgin Media Secured Finance PLC				1.841% due 12/06/2046	11,990	14,569	0.13
3.019% due 15/06/2027	€ 19,400	20,046	0.18	5.000% due 15/04/2027	5,900	6,511	0.06	<b>RMAC Securities PLC</b>			
3.950% due 18/05/2024	\$ 800	797	0.01	Virgin Money UK PLC				0.000% due 12/06/2044	€ 965	969	0.01
3.973% due 22/05/2030	21,700	19,951	0.18	0.375% due 27/05/2024	€ 6,500	6,668	0.06	1.021% due 12/06/2044	£ 402	468	0.00
4.041% due 13/03/2028	7,300	6,938	0.06	NON-AGENCY MORTGAGE-BACKED SECURITIES				1.041% due 12/06/2044	277	317	0.00
4.583% due 19/06/2029	19,600	18,914	0.17	Alba PLC				<b>Southern Pacific Financing PLC</b>			
4.755% due 09/06/2028	11,200	10,898	0.10	0.000% due 15/12/2038	112	111	0.00	1.798% due 10/03/2044	587	697	0.01
4.950% due 31/03/2030	2,900	2,868	0.03	1.049% due 15/12/2038	£ 5,146	6,000	0.05	<b>Stratton Mortgage Funding PLC</b>			
5.250% due 16/09/2022 (g)(i)	€ 200	207	0.00	Avon Finance PLC				1.361% due 20/07/2060	51,569	62,140	0.55
				1.690% due 20/09/2048	25,114	30,346	0.27	1.652% due 12/03/2052	19,032	22,836	0.20
<b>CORPORATE BONDS &amp; NOTES</b>				Brass PLC				<b>Towd Point Mortgage Funding PLC</b>			
Canada Square Funding PLC				0.871% due 16/11/2066	5,651	6,855	0.06	1.361% due 20/10/2051	17,606	21,313	0.19
1.550% due 17/10/2051	14,481	17,572	0.16	Business Mortgage Finance PLC				<b>Tower Bridge Funding PLC</b>			
1.550% due 17/06/2058	20,565	24,491	0.22	3.282% due 15/02/2041	32	39	0.00	2.160% due 20/09/2063	21,214	25,807	0.23
1.720% due 17/06/2058	364	436	0.00	Canada Square Funding PLC				<b>Trinity Square PLC</b>			
2.020% due 17/12/2057	5,671	6,808	0.06	1.550% due 17/10/2051	14,481	17,572	0.16	1.300% due 15/07/2059	18,613	22,460	0.20
				1.550% due 17/06/2058	20,565	24,491	0.22	<b>Twin Bridges PLC</b>			
				1.720% due 17/06/2058	364	436	0.00	1.602% due 12/03/2055	13,692	16,181	0.14
				2.020% due 17/12/2057	5,671	6,808	0.06	1.632% due 12/09/2050	267	323	0.00
								<b>Uropa Securities PLC</b>			
								1.287% due 10/10/2040	62	72	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS				
<b>Warwick Finance Residential Mortgages PLC</b>				1.844% due 25/08/2037 \$ 15,000 \$ 13,682 0.12				<b>Merrill Lynch Mortgage Investors Trust</b>							
0.000% due 21/12/2049 (d)	£ 1	\$ 1,595	0.01	1.844% due 25/09/2037 ^	513	527	0.01	1.784% due 25/09/2037	\$ 21	\$ 11	0.00				
1.742% due 21/12/2049	43,343	52,596	0.46	1.844% due 25/06/2047	14,732	14,145	0.13	2.344% due 25/05/2036	287	283	0.00				
2.442% due 21/12/2049	7,280	8,823	0.08	1.884% due 25/09/2046	3,570	3,426	0.03	<b>Morgan Stanley ABS Capital, Inc. Trust</b>							
2.942% due 21/12/2049	3,640	4,396	0.04	1.944% due 25/05/2047 ^	8,271	6,160	0.05	1.684% due 25/05/2037	248	219	0.00				
3.442% due 21/12/2049	2,080	2,511	0.02	2.144% due 25/12/2036 ^	6,678	6,294	0.06	1.754% due 25/01/2037	2,775	1,475	0.01				
3.942% due 21/12/2049	2,080	2,507	0.02	2.284% due 25/08/2035	2,418	2,375	0.02	1.764% due 25/10/2036	3,190	1,624	0.01				
		<u>703,507</u>	<u>6.21</u>	2.314% due 25/05/2036	4,208	4,181	0.04	1.784% due 25/09/2036	4,527	2,130	0.02				
				2.464% due 25/10/2047	3,150	3,039	0.03	1.854% due 25/10/2036	10,654	6,038	0.05				
				2.599% due 25/01/2036	5,354	5,181	0.05	1.874% due 25/07/2036	529	449	0.00				
				2.674% due 25/11/2034	97	96	0.00	2.124% due 25/04/2036	5,177	4,852	0.04				
				5.270% due 25/02/2035	252	237	0.00	2.299% due 25/09/2035	500	478	0.00				
				<b>Countrywide Asset-Backed Certificates Trust, Inc.</b>				3.524% due 25/02/2047	1,556	1,427	0.01				
				2.344% due 25/07/2034				152	149	0.00	3.874% due 25/03/2033	63	61	0.00	
				<b>Credit Suisse First Boston Mortgage Securities Corp.</b>				<b>Morgan Stanley Home Equity Loan Trust</b>							
				2.244% due 25/01/2032				16	16	0.00	1.794% due 25/04/2037	3,859	2,212	0.02	
				<b>Credit-Based Asset Servicing &amp; Securitization Trust</b>				1.684% due 25/11/2036	33	16	0.00	1.854% due 25/04/2037	11,797	6,880	0.06
				<b>CSAB Mortgage-Backed Trust</b>				<b>Morgan Stanley IXIS Real Estate Capital Trust</b>							
				6.672% due 25/06/2036 ^				217	72	0.00	1.674% due 25/11/2036	2	1	0.00	
				<b>Delta Funding Home Equity Loan Trust</b>				<b>Morgan Stanley Mortgage Loan Trust</b>							
				1.964% due 15/08/2030				13	12	0.00	2.084% due 25/02/2037	192	61	0.00	
				<b>Ellington Loan Acquisition Trust</b>				2.344% due 25/04/2037				310	112	0.00	
				2.724% due 25/05/2037				357	346	0.00	5.750% due 25/04/2037 ^	111	63	0.00	
				<b>EMC Mortgage Loan Trust</b>				6.000% due 25/02/2037 ^				152	110	0.00	
				2.364% due 25/05/2040				14	13	0.00	<b>Morgan Stanley Structured Trust</b>				
				<b>Encore Credit Receivables Trust</b>				1.854% due 25/06/2037				580	579	0.01	
				2.524% due 25/01/2036				6,000	5,694	0.05	<b>New Century Home Equity Loan Trust</b>				
				<b>Fieldstone Mortgage Investment Trust</b>				2.359% due 25/06/2035				1,578	1,575	0.01	
				1.246% due 25/11/2036				2,129	1,391	0.01	3.677% due 20/06/2031	193	170	0.00	
				<b>First Franklin Mortgage Loan Trust</b>				<b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>							
				1.734% due 25/12/2037				3,034	2,900	0.03	2.254% due 25/02/2036	4,400	4,097	0.04	
				2.344% due 25/10/2035				178	178	0.00	<b>Nomura Resecuritization Trust</b>				
				<b>Fremont Home Loan Trust</b>				1.178% due 26/12/2037				1,082	976	0.01	
				1.759% due 25/10/2036				2,382	2,165	0.02	<b>NovaStar Mortgage Funding Trust</b>				
				1.764% due 25/01/2037				2,557	1,489	0.01	1.794% due 25/01/2037	1,424	532	0.01	
				2.689% due 25/06/2035				6,247	6,065	0.05	2.164% due 25/05/2036	3,600	3,379	0.03	
				<b>GSAA Home Equity Trust</b>				2.284% due 25/01/2036				227	224	0.00	
				2.084% due 25/04/2047				328	182	0.00	<b>Option One Mortgage Loan Trust</b>				
				2.104% due 25/06/2036				2,984	1,057	0.01	1.764% due 25/01/2037	782	541	0.01	
				2.224% due 25/03/2037				299	137	0.00	1.764% due 25/03/2037	3,018	2,406	0.02	
				2.224% due 25/05/2047				121	87	0.00	1.804% due 25/04/2037	15,023	7,744	0.07	
				<b>GSAMP Trust</b>				1.844% due 25/04/2037				4,177	3,125	0.03	
				1.754% due 25/12/2046				8,504	4,953	0.04	1.844% due 25/05/2037	5,190	3,498	0.03	
				1.764% due 25/12/2036				6,180	3,539	0.03	2.304% due 25/11/2034	58	55	0.00	
				1.854% due 25/12/2046				7,451	3,966	0.04	2.359% due 25/08/2035	176	175	0.00	
				1.904% due 25/06/2036				173	166	0.00	2.494% due 25/05/2035	4,867	4,378	0.04	
				2.124% due 25/05/2046				500	471	0.00	<b>Owinit Mortgage Loan Trust</b>				
				2.299% due 25/11/2035				3,197	3,126	0.03	1.924% due 25/05/2037	1,694	1,340	0.01	
				<b>Home Equity Asset Trust</b>				<b>Park Place Securities, Inc.</b>							
				2.184% due 25/08/2036				437	428	0.00	2.359% due 25/09/2035	200	196	0.00	
				2.324% due 25/12/2033				4	4	0.00	<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>				
				2.544% due 25/02/2033				2	2	0.00	2.344% due 25/08/2035	92	94	0.00	
				<b>Home Equity Mortgage Loan Asset-Backed Trust</b>				<b>People's Choice Home Loan Securities Trust</b>							
				1.784% due 25/11/2036				7,225	6,325	0.06	2.974% due 25/01/2035	162	157	0.00	
				1.944% due 25/04/2037				3,557	3,107	0.03	<b>PFS Financing Corp.</b>				
				<b>Home Equity Mortgage Trust</b>				0.930% due 15/08/2024				7,300	7,286	0.06	
				6.000% due 25/01/2037 ^				490	458	0.00	1.000% due 15/10/2025	14,700	14,148	0.13	
				<b>HSI Asset Securitization Corp. Trust</b>				<b>RAAC Trust</b>							
				2.164% due 25/02/2036				2,917	2,880	0.03	2.134% due 25/08/2036	4	4	0.00	
				<b>Humboldt Americas LLC</b>				<b>Renaissance Home Equity Loan Trust</b>							
				0.000% due 31/07/2022 COP 20,000,000				4,297	0.04	2.324% due 25/08/2032	1	1	0.00		
				<b>JPMorgan Mortgage Acquisition Trust</b>				5.340% due 25/01/2037				15,639	6,123	0.05	
				1.844% due 25/08/2036				2,950	2,171	0.02	5.879% due 25/06/2037 ^	19,229	6,549	0.06	
				1.884% due 25/08/2036				927	920	0.01	5.893% due 25/06/2037 ^	9,958	3,400	0.03	
				1.894% due 25/08/2036				8,000	7,395	0.07	<b>Residential Asset Mortgage Products Trust</b>				
				2.104% due 25/04/2036				6,182	5,982	0.05	1.844% due 25/12/2036	755	744	0.01	
				<b>Lehman ABS Mortgage Loan Trust</b>				2.304% due 25/12/2035				3,886	3,520	0.03	
				1.714% due 25/06/2037				96	69	0.00	<b>Residential Asset Securities Corp. Trust</b>				
				<b>Long Beach Mortgage Loan Trust</b>				2.329% due 25/11/2035				600	576	0.01	
				1.924% due 25/05/2036				3,954	2,415	0.02	<b>Saxon Asset Securities Trust</b>				
				2.184% due 25/10/2034				538	506	0.01	1.824% due 25/05/2047	8,966	7,961	0.07	
				2.899% due 25/02/2035				8,389	8,241	0.07	1.934% due 25/09/2037	2,664	2,560	0.02	
				<b>MASTR Asset-Backed Securities Trust</b>				<b>Securitized Asset-Backed Receivables LLC Trust</b>							
				1.724% due 25/08/2036				16,846	6,672	0.06	1.674% due 25/12/2036	6	4	0.00	
				<b>MASTR Specialized Loan Trust</b>				1.744% due 25/12/2036 ^				84	24	0.00	
				3.274% due 25/06/2043				247	243	0.00	1.754% due 25/05/2037 ^	166	132	0.00	
												2.344% due 25/10/2035	523	468	0.00
												2.449% due 25/10/2035	2,208	2,107	0.02

## Schedule of Investments Global Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>SG Mortgage Securities Trust</b>				<b>British Airways Pass-Through Trust</b>				3.850% due 08/07/2024	\$ 100	\$ 100	0.00
1.944% due 25/07/2036	\$ 3,179	\$ 776	0.01	3.300% due 15/06/2034	\$ 5,772	\$ 5,158	0.05	4.223% due 01/05/2029	3,400	3,271	0.03
<b>SLM Student Loan Trust</b>				<b>Broadcom, Inc.</b>				<b>Goodman U.S. Finance Three LLC</b>			
0.000% due 25/10/2039	€ 195	195	0.00	1.950% due 15/02/2028	3,900	3,325	0.03	3.700% due 15/03/2028	6,600	6,324	0.06
0.269% due 15/12/2033	1,112	1,099	0.01	2.450% due 15/02/2031	8,300	6,677	0.06	<b>HCA, Inc.</b>			
<b>Soundview Home Loan Trust</b>				2.600% due 15/02/2033	11,100	8,549	0.08	5.375% due 01/09/2026	2,170	2,155	0.02
1.774% due 25/03/2037	\$ 721	680	0.01	3.137% due 15/11/2035	100	76	0.00	5.875% due 01/02/2029	500	501	0.00
1.794% due 25/07/2037	2,018	1,792	0.02	3.187% due 15/11/2036	2,600	1,980	0.02	<b>Helmerich &amp; Payne, Inc.</b>			
1.794% due 25/08/2037	273	241	0.00	3.419% due 15/04/2033	100	83	0.00	2.900% due 29/09/2031	100	86	0.00
1.804% due 25/07/2037	169	159	0.00	3.469% due 15/04/2034	3,000	2,446	0.02	<b>Hyatt Hotels Corp.</b>			
1.824% due 25/06/2037	6,882	5,091	0.05	<b>Campbell Soup Co.</b>				1.300% due 01/10/2023	100	97	0.00
1.834% due 25/06/2037	13,274	9,593	0.09	3.650% due 15/03/2023	58	58	0.00	<b>JetBlue Pass-Through Trust</b>			
2.029% due 25/12/2036	6,800	6,561	0.06	<b>Charles Schwab Corp.</b>				4.000% due 15/05/2034	5,952	5,549	0.05
2.124% due 25/10/2036	10,194	9,794	0.09	0.750% due 18/03/2024	6,000	5,760	0.05	<b>JPMorgan Chase &amp; Co.</b>			
2.124% due 25/11/2036	6,034	5,689	0.05	<b>Charter Communications Operating LLC</b>				2.595% due 24/02/2026	21,600	20,555	0.18
2.374% due 25/03/2036	1,000	976	0.01	2.936% due 01/02/2024	7,700	7,761	0.07	3.797% due 23/07/2024	13,291	13,249	0.12
2.524% due 25/10/2037	5,667	4,461	0.04	3.750% due 15/02/2028	10,900	10,076	0.09	4.080% due 26/04/2026	33,800	33,425	0.30
<b>Specialty Underwriting &amp; Residential Finance Trust</b>				3.850% due 01/04/2061	5,100	3,364	0.03	<b>Kilroy Realty LP</b>			
2.224% due 25/12/2036	330	312	0.00	4.500% due 01/02/2024	3,800	3,826	0.03	3.450% due 15/12/2024	1,800	1,757	0.02
<b>Structured Asset Investment Loan Trust</b>				5.125% due 01/07/2049	600	498	0.00	<b>Kinder Morgan Energy Partners LP</b>			
2.244% due 25/01/2036	3,195	3,045	0.03	6.384% due 23/10/2035	24,800	24,980	0.22	6.950% due 15/01/2038	600	647	0.01
2.899% due 25/11/2034	1,953	1,878	0.02	<b>Citigroup, Inc.</b>				<b>Komatsu Finance America, Inc.</b>			
<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>				3.010% due 01/09/2023	1,100	1,099	0.01	0.849% due 09/09/2023	500	485	0.00
1.759% due 25/07/2036	328	323	0.00	3.290% due 17/03/2026 (k)	33,100	32,040	0.28	<b>Kraft Heinz Foods Co.</b>			
2.562% due 25/04/2035	9	9	0.00	3.785% due 17/03/2033 (k)	14,500	13,077	0.12	2.000% due 30/06/2023	€ 2,800	2,932	0.03
<b>Terwin Mortgage Trust</b>				<b>Comcast Corp.</b>				<b>Lehman Brothers Holdings, Inc.</b>			
0.142% due 25/08/2037 ^	219	89	0.00	1.674% due 15/04/2024	12,400	12,399	0.11	0.000% due 25/05/2010 ^	\$ 8,800	37	0.00
2.564% due 25/11/2033	5	5	0.00	<b>Conagra Brands, Inc.</b>				5.625% due 24/01/2013 ^	12,700	54	0.00
<b>WaMu Asset-Backed Certificates WaMu Trust</b>				4.300% due 01/05/2024	5,200	5,223	0.05	6.200% due 26/09/2014 ^	9,800	42	0.00
1.774% due 25/01/2037	2,946	2,604	0.02	<b>Corebridge Financial, Inc.</b>				7.875% due 08/05/2018 ^	€ 14,000	111	0.00
<b>Washington Mutual Asset-Backed Certificates Trust</b>				3.500% due 04/04/2025	7,500	7,294	0.06	<b>Morgan Stanley</b>			
1.684% due 25/10/2036	51	23	0.00	<b>D.R. Horton, Inc.</b>				2.103% due 08/05/2026	€ 30,000	30,765	0.27
<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>				4.375% due 15/09/2022	100	100	0.00	2.630% due 18/02/2026	\$ 11,600	11,082	0.10
1.969% due 25/01/2037	6,343	6,084	0.05	<b>Dell International LLC</b>				3.875% due 29/04/2024	75	75	0.00
		376,724	3.33	4.900% due 01/10/2026	3,000	3,007	0.03	4.210% due 20/04/2028	8,800	8,612	0.08
				5.300% due 01/10/2029	800	789	0.01	<b>Nissan Motor Acceptance Co. LLC</b>			
				6.020% due 15/06/2026	2,700	2,807	0.02	3.875% due 21/09/2023	1,400	1,391	0.01
				<b>Discover Bank</b>				<b>ONEOK, Inc.</b>			
				4.200% due 08/08/2023	2,700	2,711	0.02	4.350% due 15/03/2029	900	847	0.01
				<b>Doctors Co. An Interinsurance Exchange</b>				4.550% due 15/07/2028	4,400	4,259	0.04
				4.500% due 18/01/2032	3,900	3,424	0.03	<b>Oracle Corp.</b>			
				<b>Energy Transfer LP</b>				2.500% due 01/04/2025	600	571	0.01
				4.500% due 15/04/2024	1,300	1,301	0.01	2.875% due 25/03/2031 (k)	500	412	0.00
				<b>Energy Arkansas LLC</b>				3.950% due 25/03/2051 (k)	100	74	0.00
				3.700% due 01/06/2024	1,100	1,105	0.01	<b>Organon &amp; Co.</b>			
				<b>Fidelity National Information Services, Inc.</b>				2.875% due 30/04/2028	€ 3,400	2,987	0.03
				0.750% due 21/05/2023	€ 100	104	0.00	4.125% due 30/04/2028	\$ 4,900	4,355	0.04
				<b>Ford Motor Credit Co. LLC</b>				<b>Pacific Gas &amp; Electric Co.</b>			
				1.744% due 19/07/2024	1,600	1,549	0.01	2.100% due 01/08/2027	500	420	0.00
				2.330% due 25/11/2025	400	371	0.00	2.950% due 01/03/2026 ^	1,900	1,729	0.02
				2.366% due 03/08/2022	\$ 1,500	1,497	0.01	3.150% due 01/01/2026	5,300	4,860	0.04
				2.386% due 17/02/2026	€ 800	734	0.01	3.300% due 01/12/2027 ^	800	699	0.01
				2.748% due 14/06/2024	€ 2,400	2,696	0.02	3.400% due 15/08/2024 ^	1,300	1,250	0.01
				2.900% due 16/02/2028	\$ 700	565	0.00	3.450% due 01/07/2025	400	377	0.00
				3.250% due 15/09/2025	€ 200	192	0.00	3.750% due 01/07/2028	1,500	1,326	0.01
				3.350% due 01/11/2022	\$ 3,800	3,780	0.03	3.950% due 01/12/2047 ^	2,400	1,667	0.01
				3.370% due 17/11/2023	14,500	14,152	0.13	4.000% due 01/12/2046 ^	1,600	1,125	0.01
				3.375% due 13/11/2025	2,700	2,440	0.02	4.250% due 15/03/2046 ^	800	586	0.01
				3.664% due 08/09/2024	1,100	1,042	0.01	4.300% due 15/03/2045 ^	1,500	1,093	0.01
				3.815% due 02/11/2027	1,400	1,193	0.01	4.450% due 15/04/2042 ^	1,900	1,430	0.01
				4.250% due 20/09/2022	200	200	0.00	4.500% due 01/07/2040	800	621	0.01
				4.389% due 08/01/2026	1,000	924	0.01	4.550% due 01/07/2030	3,100	2,757	0.02
				4.535% due 06/03/2025	€ 1,600	1,823	0.02	4.600% due 15/06/2043 ^	1,000	765	0.01
				4.687% due 09/06/2025	\$ 600	568	0.01	4.750% due 15/02/2044 ^	200	154	0.00
				5.584% due 18/03/2024	2,400	2,393	0.02	4.950% due 01/07/2050	600	480	0.00
				<b>GA Global Funding Trust</b>				<b>Penske Truck Leasing Co. LP</b>			
				2.250% due 06/01/2027	9,400	8,416	0.07	3.450% due 01/07/2024	4,800	4,702	0.04
				<b>General Motors Financial Co., Inc.</b>				<b>Principal Life Global Funding</b>			
				3.550% due 08/07/2022	2,600	2,600	0.02	1.375% due 10/01/2025	7,200	6,723	0.06
				<b>GLP Capital LP</b>				<b>Public Service Enterprise Group, Inc.</b>			
				5.250% due 01/06/2025	1,500	1,474	0.01	2.650% due 15/11/2022	1,100	1,099	0.01
				5.300% due 15/01/2029	2,500	2,394	0.02	<b>Sabine Pass Liquefaction LLC</b>			
				<b>Goldman Sachs Group, Inc.</b>				5.750% due 15/05/2024	6,500	6,635	0.06
				0.010% due 30/04/2024	€ 18,600	19,132	0.17	<b>Southern California Edison Co.</b>			
				0.250% due 26/01/2028	10,300	9,029	0.08	0.700% due 03/04/2023	6,300	6,159	0.05
				0.579% due 07/02/2025	6,800	7,077	0.06	1.100% due 01/04/2024	5,700	5,426	0.05
				1.250% due 07/02/2029	8,000	7,204	0.06	2.153% due 03/04/2023	6,800	6,788	0.06
				1.675% due 24/01/2025	\$ 19,000	18,574	0.16	2.343% due 01/04/2024	2,900	2,870	0.03
				3.000% due 15/03/2024	15,800	15,603	0.14				





DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Washington Mutual Mortgage Pass-Through Certificates Trust</b>				<b>Ginnie Mae</b>				<b>SHORT-TERM INSTRUMENTS</b>			
1.416% due 25/07/2046 ^	\$ 469	\$ 305	0.00	1.553% due 20/01/2066	\$ 1,776	\$ 1,765	0.02	<b>ARGENTINA TREASURY BILLS</b>			
2.074% due 25/04/2035	137	112	0.00	1.625% due 20/09/2023 - 20/09/2026	5	5	0.00	51.049% due 30/09/2022 (d)(e) ARS	253,200	\$ 849	0.01
2.224% due 25/07/2036 ^	73	49	0.00	1.633% due 20/08/2066	4,449	4,441	0.04	<b>FRANCE TREASURY BILLS</b>			
<b>Washington Mutual MSC Mortgage Pass-Through Certificates Trust</b>				<b>Small Business Administration</b>				(0.448)% due 14/09/2022 (d)(e) €			
3.639% due 25/06/2033	4	4	0.00	1.750% due 20/11/2026	1	0	0.00	0.493% due 08/02/2023 (d)(e) ILS	365,200	103,585	0.91
<b>Wells Fargo Alternative Loan Trust</b>				<b>Tennessee Valley Authority</b>				0.753% due 05/04/2023 (d)(e)			
2.895% due 28/12/2037 ^	290	275	0.00	5.880% due 01/04/2036	500	607	0.01	0.875% due 03/05/2023 (d)(e)	75,100	21,211	0.19
6.250% due 25/07/2037 ^	532	479	0.01	<b>Uniform Mortgage-Backed Security</b>				0.913% due 05/04/2023 (d)(e)			
<b>Wells Fargo Commercial Mortgage Trust</b>				<b>Uniform Mortgage-Backed Security, TBA</b>				0.950% due 05/04/2023 (d)(e)			
1.768% due 15/10/2045 (a)	4,153	0	0.00	2.000% due 01/02/2052	71,575	62,426	0.55	<b>JAPAN TREASURY BILLS</b>			
		<b>291,002</b>	<b>2.57</b>	2.500% due 01/05/2030 - 01/01/2052	61,170	55,448	0.50	(0.166)% due 20/09/2022 (d)(e) ¥	2,025,800	14,916	0.13
<b>U.S. GOVERNMENT AGENCIES</b>				<b>U.S. TREASURY OBLIGATIONS</b>				(0.136)% due 20/09/2022 (d)(e)			
<b>Fannie Mae</b>				<b>U.S. Treasury Bonds</b>				6,544,200			
0.491% due 25/08/2022 (a)	5,287	0	0.00	1.375% due 15/11/2040	61,050	43,992	0.39	<b>Total Short-Term Instruments</b>			
1.066% due 25/12/2036	201	198	0.00	1.625% due 15/11/2050 (l)	171,110	120,422	1.06	<b>Total Transferable Securities</b>			
1.356% due 25/09/2042	43	42	0.00	1.875% due 15/02/2041	320,000	251,106	2.22	<b>\$ 11,492,136 101.46</b>			
1.465% due 01/10/2034	2	2	0.00	1.875% due 15/02/2051	100	75	0.00	<b>SHARES</b>			
1.523% due 01/06/2043	5	5	0.00	2.000% due 15/08/2051	7,100	5,491	0.05	<b>INVESTMENT FUNDS</b>			
1.524% due 01/11/2042 - 01/10/2044	53	54	0.00	2.875% due 15/05/2052	26,900	25,414	0.23	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
1.628% due 01/12/2034	44	45	0.00	3.250% due 15/05/2042	200	195	0.00	<b>PIMCO Funds: Global Investors Series plc - Global Bond Ex-US Fund (h)</b>			
1.664% due 01/01/2033	27	27	0.00	<b>U.S. Treasury Inflation Protected Securities (f)</b>				10,956,929			
1.676% due 01/10/2034	20	19	0.00	0.375% due 15/01/2027	41,882	41,744	0.37	<b>PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (h)</b>			
1.724% due 01/09/2040	17	17	0.00	0.375% due 15/07/2027	154	153	0.00	1,355,380			
1.744% due 25/03/2034	42	42	0.00	0.500% due 15/01/2028	83,934	83,405	0.74	<b>PIMCO Funds: Global Investors Series plc - UK Corporate Bond Fund (h)</b>			
1.774% due 25/08/2034	22	22	0.00	0.750% due 15/07/2028	8,867	8,936	0.08	7,715,431			
1.828% due 01/08/2033	23	23	0.00	1.750% due 15/01/2028	24,422	25,936	0.23	<b>PIMCO Funds: Global Investors Series plc - US Short-Term Fund (h)</b>			
1.974% due 25/03/2044	5	5	0.00	2.375% due 15/01/2027	1,433	1,557	0.01	325,909			
2.024% due 25/06/2029 - 25/06/2036	251	251	0.00	2.500% due 15/01/2029	54,257	60,349	0.53	<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)</b>			
2.084% due 25/05/2035	1	1	0.00	3.875% due 15/04/2029	34,815	42,059	0.37	4,554,098			
2.085% due 01/04/2033	38	39	0.00	<b>U.S. Treasury Notes</b>				<b>PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (h)</b>			
2.274% due 25/09/2023	0	0	0.00	2.000% due 30/11/2022	5,228	5,220	0.04	345,274			
2.295% due 01/04/2033 - 01/08/2035	130	130	0.00	2.875% due 31/10/2023	990	989	0.01	<b>Total Investment Funds</b>			
2.383% due 01/06/2030	6	6	0.00	2.875% due 30/04/2025	96,500	96,108	0.85	<b>\$ 1,132,197 10.00</b>			
2.430% due 01/11/2034	322	335	0.00	<b>Total United States</b>				<b>238,915 2.11</b>			
2.560% due 01/08/2036	1	1	0.00					<b>174,544 1.54</b>			
2.633% due 01/12/2030	1	1	0.00					<b>63,103 0.56</b>			
3.000% due 01/03/2060	9,441	8,863	0.08					<b>238,915 2.11</b>			
3.248% due 01/06/2035	2	2	0.00					<b>Total Short-Term Instruments</b>			
3.500% due 01/01/2059	27,345	26,569	0.23					<b>Total Transferable Securities</b>			
6.000% due 25/04/2043 - 25/07/2044	711	750	0.01					<b>\$ 11,492,136 101.46</b>			
6.500% due 01/11/2036	80	80	0.00								
7.000% due 01/11/2036 - 25/07/2042	121	129	0.00								
<b>Freddie Mac</b>											
0.878% due 25/09/2022 (a)	26,820	15	0.00								
1.039% due 25/11/2022 (a)	30,318	55	0.00								
1.524% due 25/02/2045	72	73	0.00								
1.676% due 25/10/2044	1,009	1,037	0.01								
1.774% due 15/12/2031	1	1	0.00								
1.804% due 15/10/2040	1,887	1,890	0.02								
1.824% due 15/06/2041	2,847	2,850	0.03								
1.876% due 25/07/2044	24	25	0.00								
1.878% due 01/10/2034	22	22	0.00								
1.884% due 25/08/2031	1	1	0.00								
1.904% due 25/09/2031	51	51	0.00								
1.924% due 15/12/2037	68	69	0.00								
1.981% due 01/08/2035	20	20	0.00								
2.021% due 01/09/2035	13	13	0.00								
2.344% due 01/10/2033	20	21	0.00								
2.485% due 01/09/2037	130	135	0.00								
3.000% due 01/11/2026 - 01/04/2045	409	392	0.00								
3.500% due 01/08/2026 - 01/04/2049	5,838	5,713	0.05								
4.000% due 01/09/2024 - 01/09/2041	8	8	0.00								
5.000% due 15/08/2035 - 01/12/2039	553	577	0.01								
5.500% due 01/06/2037 - 01/10/2039	51	56	0.00								
6.000% due 15/04/2036	1,424	1,552	0.01								
7.000% due 01/10/2037	7	8	0.00								

## Schedule of Investments Global Bond Fund (Cont.)

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BRC	1.530%	30/06/2022	01/07/2022	\$ 404,800	U.S. Treasury Bonds 3.375% due 15/11/2048	\$ (153,125)	\$ 404,800	\$ 404,817	3.58
					U.S. Treasury Notes 1.125% due 15/02/2031	(262,902)			
CIB	1.450	29/06/2022	06/07/2022	150,000	U.S. Treasury Notes 0.500% due 30/04/2027	(154,654)	150,000	150,042	1.32
FICC	0.400	30/06/2022	01/07/2022	31,921	U.S. Treasury Notes 3.000% due 30/06/2024	(32,560)	31,921	31,921	0.28
MEI	1.400	27/06/2022	06/07/2022	CAD 200,000	Canada Treasury Bills 0.000% due 29/09/2022	(158,253)	155,045	155,114	1.37
RCY	1.480	30/06/2022	01/07/2022	\$ 13,400	U.S. Treasury Notes 2.750% due 15/02/2024	(13,686)	13,400	13,401	0.12
<b>Total Repurchase Agreements</b>						<b>\$ (775,180)</b>	<b>\$ 755,166</b>	<b>\$ 755,295</b>	<b>6.67</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Long	09/2023	1,040	\$ 1,033	0.01
Australia Government 3-Year Note September Futures	Short	09/2022	1,037	(796)	(0.01)
Australia Government 10-Year Bond September Futures	Long	09/2022	1,336	280	0.00
Canada Government 10-Year Bond September Futures	Short	09/2022	754	(1,765)	(0.02)
Euro-Bobl September Futures	Short	09/2022	6,014	(9,344)	(0.08)
Euro-BTP Italy Government Bond September Futures	Short	09/2022	481	(1,473)	(0.01)
Euro-Bund 10-Year Bond September Futures	Short	09/2022	1,642	(9,356)	(0.08)
Euro-Buxl 30-Year Bond September Futures	Long	09/2022	14	161	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2022	5,099	829	0.01
Japan Government 10-Year Bond September Futures	Long	09/2022	139	(21)	0.00
U.S. Treasury 2-Year Note September Futures	Short	09/2022	2,841	(1,356)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2022	10,711	3,858	0.03
U.S. Treasury 10-Year Note September Futures	Long	09/2022	4,947	12,560	0.11
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	4,565	(2,947)	(0.03)
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	11	(52)	0.00
United Kingdom Long Gilt September Futures	Short	09/2022	2,161	(8,398)	(0.07)
				\$ (16,787)	(0.15)

### WRITTEN OPTIONS

#### OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	222	\$ 0	\$ (179)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	222	0	(274)	0.00
				\$ 0	\$ (453)	0.00
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>					<b>\$ (17,240)</b>	<b>(0.15)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2023	\$ 5,900	\$ (69)	0.00
Barclays Bank PLC	1.000	20/12/2022	€ 6,000	(27)	0.00
British Telecommunications PLC	1.000	20/12/2027	5,700	(110)	0.00
British Telecommunications PLC	1.000	20/06/2028	5,700	(197)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	\$ 800	(4)	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	€ 17,500	(3,650)	(0.03)
Rolls-Royce PLC	1.000	20/12/2024	7,400	(343)	(0.01)
Shell International Finance BV	1.000	20/12/2026	8,900	(133)	0.00
Tesco PLC	1.000	20/06/2025	2,900	94	0.00
				\$ (4,439)	(0.04)



CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-36 5-Year Index	(5.000)%	20/06/2026	\$ 97,243	\$ 10,028	0.09
CDX.IG-37 10-Year Index	(1.000)	20/12/2031	78,800	988	0.01
CDX.IG-38 10-Year Index	(1.000)	20/06/2032	311,200	3,272	0.03
				\$ 14,288	0.13

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-38 5-Year Index	1.000%	20/06/2027	\$ 33,500	\$ (322)	0.00
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	€ 39,100	(2,739)	(0.03)
iTraxx Europe Main 36 5-Year Index	1.000	20/12/2026	32,800	(225)	0.00
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	48,500	(613)	(0.01)
				\$ (3,899)	(0.04)

## INTEREST RATE SWAPS - BASIS SWAPS

Pay Floating Rate Index	Receive Floating Rate Index	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.086%	12/04/2023	\$ 400	\$ 0	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.073%	27/04/2023	339,800	45	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.070%	07/03/2024	110,900	(7)	0.00
3-Month USD-LIBOR <sup>(4)</sup>	1-Month USD-LIBOR + 0.088%	06/09/2024	611,900	143	0.00
3-Month USD-LIBOR <sup>(4)</sup>	1-Month USD-LIBOR + 0.105%	27/09/2024	350,000	123	0.00
3-Month USD-LIBOR <sup>(4)</sup>	1-Month USD-LIBOR + 0.102%	04/10/2024	300,600	151	0.00
				\$ 455	0.00

## INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.010%	07/02/2023	£ 579,800	\$ (10,339)	(0.09)
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2024	158,200	747	0.01
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2027	67,800	(2,296)	(0.02)
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	212,700	(7,157)	(0.06)
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	31,900	92	0.00
Pay <sup>(4)</sup>	1-Day INR-MIBOR Compounded-OIS	5.750	15/03/2024	INR 87,075,800	(3,505)	(0.03)
Receive	1-Day INR-MIBOR Compounded-OIS	5.750	16/03/2027	18,562,540	197	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	6.250	16/03/2032	1,797,200	(68)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	¥ 14,710,000	(3,248)	(0.03)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	19,980,000	(1,114)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.200	19/06/2029	6,440,000	(1,780)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	13,160,000	6,754	0.06
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	4,750,000	2,090	0.02
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	16/03/2024	SGD 688,320	4,259	0.04
Pay	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	510	(10)	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.250	15/06/2032	12,140	(276)	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.500	15/06/2032	9,700	(149)	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.750	15/06/2027	120,300	242	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	3.000	15/06/2027	132,900	1,218	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.250	15/12/2023	\$ 71,100	2,319	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	15/06/2024	177,500	(5,649)	(0.05)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	145,400	(5,416)	(0.05)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2028	58,224	(5,142)	(0.05)
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.320	21/12/2023	4,604,000	75,825	0.67
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.430	31/03/2024	256,050	(7,101)	(0.06)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.488	15/08/2031	25,600	(2,600)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/06/2052	53,800	(11,054)	(0.10)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.618	09/02/2029	21,600	(1,349)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.695	15/11/2031	422,100	(37,153)	(0.33)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	1,291,620	6,921	0.06
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	94,090	(982)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	26,100	(144)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.817	05/04/2032	103,500	(7,801)	(0.07)
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.850	21/04/2024	894,700	1,037	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.888	22/03/2029	63,800	(3,052)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.175	21/04/2029	61,700	(1,944)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.370	21/06/2027	82,900	(1,234)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.400	21/06/2024	248,400	(2,351)	(0.02)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.703	22/06/2052	14,700	(180)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.792	23/06/2052	9,300	(281)	0.00
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.886	15/05/2032	534,500	5,664	0.05
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/11/2026	1,139,100	(6,504)	(0.06)

## Schedule of Investments Global Bond Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.004%	30/06/2024	\$ 160,600	\$ (333)	0.00
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.005	15/05/2032	40,100	651	0.01
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.026	30/06/2024	69,800	(119)	0.00
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.059	30/11/2026	116,800	(1,002)	(0.01)
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.486	30/06/2024	113,400	680	0.01
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.527	30/06/2024	111,800	747	0.01
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.531	30/06/2024	148,400	1,002	0.01
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	CAD 57,400	(2,653)	(0.02)
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031	37,200	(903)	(0.01)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	84,100	(3,023)	(0.03)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	207,300	(21,818)	(0.19)
Pay	3-Month CAD-Bank Bill	1.713	02/10/2029	81,100	(7,431)	(0.07)
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	107,300	(10,486)	(0.09)
Pay <sup>(4)</sup>	3-Month CAD-Bank Bill	2.000	14/11/2023	171,800	(2,189)	(0.02)
Pay <sup>(4)</sup>	3-Month CAD-Bank Bill	2.060	28/10/2023	360,350	(4,451)	(0.04)
Pay	3-Month CAD-Bank Bill	2.500	28/01/2052	14,500	(2,154)	(0.02)
Pay	3-Month CAD-Bank Bill	3.028	25/03/2052	21,700	(1,585)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 47,600	(1,718)	(0.02)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	19,900	(660)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.295	17/02/2027	25,500	(908)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.300	15/02/2027	45,100	(1,588)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	31,300	(1,219)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.368	15/06/2027	200,700	(7,582)	(0.07)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.500	15/09/2026	350,350	(22,981)	(0.20)
Pay	3-Month CNY-CNREPOFIX	2.500	16/03/2027	CNY 904,100	(1,254)	(0.01)
Pay	3-Month KRW-KORIBOR	3.000	15/06/2032	KRW 38,248,600	(743)	(0.01)
Pay	3-Month KRW-KORIBOR	3.250	15/06/2032	14,534,600	(84)	0.00
Pay	3-Month NZD-BBR	0.110	16/12/2023	NZD 600	(20)	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	10,000	(356)	0.00
Pay <sup>(4)</sup>	3-Month NZD-BBR	3.000	01/11/2023	324,700	(2,558)	(0.02)
Pay <sup>(4)</sup>	3-Month NZD-BBR	3.000	15/12/2023	370,050	(2,858)	(0.03)
Pay	3-Month NZD-BBR	3.750	15/06/2027	102,300	86	0.00
Pay <sup>(4)</sup>	3-Month NZD-BBR	4.000	14/06/2024	624,400	702	0.01
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 260,100	(1,578)	(0.01)
Pay	3-Month SEK-STIBOR	1.000	19/06/2029	56,700	(813)	(0.01)
Pay	3-Month USD-LIBOR	0.250	30/03/2023	\$ 63,900	(1,372)	(0.01)
Pay	3-Month USD-LIBOR	0.400	15/01/2028	578,050	(72,978)	(0.65)
Pay	3-Month USD-LIBOR	0.500	15/12/2023	14,100	(521)	(0.01)
Pay	3-Month USD-LIBOR	0.500	16/06/2028	59,180	(5,261)	(0.05)
Pay	3-Month USD-LIBOR	0.750	16/12/2022	315,375	(6,261)	(0.06)
Pay	3-Month USD-LIBOR	0.750	15/12/2024	1,200	(60)	0.00
Receive	3-Month USD-LIBOR	1.249	31/08/2024	179,400	6,769	0.06
Receive	3-Month USD-LIBOR	1.250	15/12/2026	542,300	47,366	0.42
Receive <sup>(4)</sup>	3-Month USD-LIBOR	1.270	04/11/2023	1,330,700	15,894	0.14
Receive	3-Month USD-LIBOR	1.298	25/08/2024	155,100	5,670	0.05
Receive	3-Month USD-LIBOR	1.305	21/08/2023	180,550	3,348	0.03
Receive	3-Month USD-LIBOR	1.306	21/08/2023	3,950	196	0.00
Receive	3-Month USD-LIBOR	1.360	17/09/2024	53,950	1,974	0.02
Pay	3-Month USD-LIBOR	1.500	15/12/2028	233,690	(24,424)	(0.22)
Pay	3-Month USD-LIBOR	1.518	20/01/2029	17,800	(1,502)	(0.01)
Pay	3-Month USD-LIBOR	1.545	20/01/2029	3,000	(248)	0.00
Pay	3-Month USD-LIBOR	1.630	20/01/2029	63,600	(4,909)	(0.04)
Pay	3-Month USD-LIBOR	1.630	26/01/2029	14,700	(1,137)	(0.01)
Pay	3-Month USD-LIBOR	2.000	15/12/2051	94,300	(25,322)	(0.22)
Pay	3-Month ZAR-JIBAR	7.250	20/06/2023	ZAR 263,900	47	0.00
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 128,300	20,362	0.18
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	92,600	(5,371)	(0.05)
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 158,300	(1,282)	(0.01)
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.054	27/05/2050	€ 7,450	2,973	0.03
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.064	17/11/2052	17,650	8,054	0.07
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2027	531,900	(25,242)	(0.22)
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	1,331,460	(82,045)	(0.72)
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2024	377,822	(2,990)	(0.03)
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2052	187,760	36,795	0.32
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	34,400	(1,582)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	24,400	(1,125)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	19,200	(845)	(0.01)
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	1.000	30/03/2024	76,900	(394)	0.00
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	41,000	(1,326)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	18,100	(590)	(0.01)
Pay	28-Day MXN-TIE	4.870	07/07/2025	MXN 393,200	(2,324)	(0.02)
Pay	UKRPI	3.700	15/04/2031	£ 49,050	(8,509)	(0.08)
Pay	UKRPI	3.740	15/03/2031	28,100	(4,315)	(0.04)
					\$ (256,200)	(2.26)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (249,795)</b>	<b>(2.21)</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180%	11/01/2024	49,700	\$ 1,420	\$ 3,584	0.03

##### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	26,800	\$ 2,027	\$ 9,296	0.08

#### WRITTEN OPTIONS

##### CREDIT DEFAULT SWAPPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	6,500	\$ (10)	\$ (5)	0.00
	Put - OTC iTraxx Crossover 36 5-Year Index	Sell	5.250	20/07/2022	17,100	(178)	(339)	(0.01)
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	31,200	(144)	(68)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	56,500	(161)	(185)	0.00
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	29,100	(53)	(12)	0.00
BRC	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	3,500	(32)	(39)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	41,600	(188)	(90)	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	12,100	(18)	(9)	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	33,300	(64)	(38)	0.00
GST	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	16,700	(37)	(27)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	6,000	(73)	(91)	0.00
	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	8,200	(73)	(92)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.100	20/07/2022	60,100	(228)	(229)	0.00
MYC	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	8,400	(14)	(4)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	24,400	(55)	(33)	0.00
						\$ (1,328)	\$ (1,261)	(0.01)

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	31,200	\$ (97)	\$ (123)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	31,200	(97)	(104)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310	11/01/2024	441,600	(1,424)	(3,698)	(0.04)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.310	19/08/2022	59,800	(512)	(154)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.010	19/08/2022	59,800	(512)	(562)	(0.01)
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	47,000	(47)	(27)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	47,000	(143)	(176)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	32,900	(57)	(25)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	32,900	(57)	(112)	0.00
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	26,800	(2,027)	(9,260)	(0.08)
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	33,700	(265)	(242)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	33,700	(265)	(221)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	01/09/2022	72,800	(608)	(426)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	01/09/2022	72,800	(608)	(728)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	19,700	(119)	(136)	0.00
DUB	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	19,700	(119)	(111)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	39,000	(300)	(302)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	39,000	(300)	(240)	0.00
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	12,500	(49)	(1)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	12,500	(49)	(249)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	02/09/2022	67,650	(348)	(300)	(0.01)
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	02/09/2022	67,650	(348)	(473)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.688	02/04/2024	14,400	(113)	(103)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.688	02/04/2024	14,400	(113)	(94)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	1,330,700	(2,650)	(14)	0.00
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	1,330,700	(2,650)	(30,499)	(0.27)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	12,100	(74)	(83)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	12,100	(74)	(68)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	13,000	(84)	(98)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive						

## Schedule of Investments Global Bond Fund (Cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018%	20/10/2023	13,000	\$ (84)	\$ (68)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	14,200	(100)	(117)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	14,200	(100)	(68)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	13,700	(95)	(117)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	13,700	(95)	(63)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	14,200	(98)	(124)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	14,200	(98)	(64)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	17,400	(120)	(128)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	17,400	(120)	(94)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	14,900	(102)	(99)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	14,900	(102)	(89)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	10,800	(78)	(87)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	10,800	(78)	(54)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	25,900	(172)	(186)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	25,900	(172)	(147)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	38,900	(141)	(163)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	38,900	(141)	(119)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	24,600	(86)	(94)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	24,600	(86)	(81)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	22,800	(71)	(100)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	22,800	(71)	(71)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	6,300	(49)	(45)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	6,300	(49)	(41)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	15,300	(115)	(113)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	15,300	(115)	(98)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	103,300	(192)	(59)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	103,300	(192)	(382)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	171,700	(334)	(98)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	171,700	(334)	(642)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	24/04/2023	32,200	(35)	(25)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023	32,200	(91)	(108)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	38,500	(68)	(30)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	38,500	(68)	(131)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	55,200	(97)	(32)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	55,200	(97)	(221)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.370	18/08/2022	38,500	(262)	(124)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.070	18/08/2022	38,500	(262)	(243)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	06/09/2022	11,300	(71)	(65)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	06/09/2022	11,300	(71)	(93)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.500	07/09/2022	31,000	(195)	(210)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.100	07/09/2022	31,000	(195)	(232)	0.00
JPM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	123,600	(873)	(359)	(0.01)
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	9,500	(64)	(69)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	9,500	(64)	(51)	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.150	12/07/2022	63,500	(495)	0	0.00
							\$ (20,707)	\$ (54,233)	(0.48)

### INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
MYC	Call - OTC 1-Year Interest Rate Floor	1-Year USD-LIBOR	0.000%	07/10/2022	256,250	\$ (264)	\$ 0	0.00
	Call - OTC 1-Year Interest Rate Floor	1-Year USD-LIBOR	0.000	08/10/2022	117,500	(116)	0	0.00
						\$ (380)	\$ 0	0.00

### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	\$ 94.688	07/09/2022	33,000	\$ (196)	\$ (170)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	98.234	07/09/2022	14,900	(84)	(65)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	100.234	07/09/2022	14,900	(67)	(120)	0.00
					\$ (347)	\$ (355)	0.00

<sup>(1)</sup> Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	South Korea Government International Bond	(1.000)%	20/06/2023	\$ 22,300	\$ (544)	\$ 334	\$ (210)	0.00
BRC	China Government International Bond	(1.000)	20/06/2023	37,000	(706)	345	(361)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	48,550	(1,225)	768	(457)	(0.01)
GST	China Government International Bond	(1.000)	20/06/2023	10,700	(207)	103	(104)	0.00
HUS	South Korea Government International Bond	(1.000)	20/06/2023	34,100	(851)	530	(321)	0.00
JPM	South Korea Government International Bond	(1.000)	20/06/2023	11,200	(268)	162	(106)	0.00
					\$ (3,801)	\$ 2,242	\$ (1,559)	(0.01)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/06/2025	\$ 11,810	\$ (285)	\$ 354	\$ 69	0.00
BRC	Italy Government International Bond	1.000	20/06/2025	17,350	(421)	504	83	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	4,020	(97)	100	3	0.00
FBF	Italy Government International Bond	1.000	20/06/2025	8,200	(200)	248	48	0.00
GST	Abu Dhabi Government International Bond	1.000	20/12/2026	7,400	217	(109)	108	0.00
					\$ (786)	\$ 1,097	\$ 311	0.00

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 106,300	\$ 80,086	\$ 526	\$ (352)	\$ 174	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	105,500	72,795	(26)	32	6	0.00
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	101,200	69,828	(205)	39	(166)	0.00
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	65,900	47,343	286	(209)	77	0.00
						\$ 581	\$ (490)	\$ 91	0.00

## INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.250%	16/03/2032	MYR 424,600	\$ 1,422	\$ 5,202	\$ 6,624	0.06
	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	1,100	0	12	12	0.00
	Pay	3-Month MYR-KLIBOR	4.000	15/06/2027	95,100	(252)	427	175	0.00
	Pay	3-Month MYR-KLIBOR	4.250	15/06/2027	198,000	510	392	902	0.01
	Pay	6-Month THB-THBFX	2.000	16/03/2032	THB 196,200	30	(452)	(422)	(0.01)
	Pay	6-Month THB-THBFX	2.000	15/06/2032	634,000	(72)	(1,387)	(1,459)	(0.01)
	Pay	6-Month THB-THBFX	2.750	15/06/2032	603,800	(209)	(11)	(220)	0.00
	Pay	6-Month THB-THBFX	3.250	15/06/2032	218,700	33	169	202	0.00
BPS	Pay	6-Month THB-THBFX	2.000	15/06/2032	10,000	(3)	(20)	(23)	0.00
	Pay	6-Month THB-THBFX	3.250	15/06/2032	12,700	2	10	12	0.00
CBK	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	MYR 11,200	(19)	138	119	0.00
GLM	Pay	3-Month MYR-KLIBOR	4.000	15/06/2027	80,500	(159)	307	148	0.00
	Pay	6-Month THB-THBFX	2.000	15/06/2032	THB 318,300	(19)	(714)	(733)	(0.01)
	Pay	6-Month THB-THBFX	3.250	15/06/2032	128,500	23	96	119	0.00
JPM	Pay	6-Month THB-THBFX	2.000	15/06/2032	637,000	(69)	(1,397)	(1,466)	(0.01)
MBC	Pay	6-Month THB-THBFX	2.000	15/06/2032	176,300	(47)	(359)	(406)	0.00
SCX	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	MYR 29,600	(92)	407	315	0.00
						\$ 1,079	\$ 2,820	\$ 3,899	0.03

## Schedule of Investments Global Bond Fund (Cont.)

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	\$ 5,782	AUD 8,317	\$ 0	\$ (63)	\$ (63)	0.00
	07/2022	2,697	NZD 4,267	0	(44)	(44)	0.00
BOA	08/2022	AUD 8,317	\$ 5,783	63	0	63	0.00
	07/2022	CHF 4,536	4,609	0	(129)	(129)	0.00
	07/2022	CZK 41,793	1,759	0	(6)	(6)	0.00
	07/2022	\$ 8,189	AUD 11,798	0	(76)	(76)	0.00
	07/2022	6,986	CAD 9,036	19	0	19	0.00
	07/2022	31,046	CHF 29,667	0	(57)	(57)	0.00
	07/2022	331,900	DKK 2,333,407	0	(3,868)	(3,868)	(0.03)
	07/2022	33,611	€ 31,692	0	(478)	(478)	0.00
	07/2022	1,785	£ 1,462	0	(10)	(10)	0.00
	07/2022	1,217	¥ 166,000	5	0	5	0.00
	07/2022	18,190	NZD 29,186	0	(44)	(44)	0.00
	07/2022	12,600	PEN 50,923	767	0	767	0.01
	07/2022	7,990	ZAR 122,596	0	(513)	(513)	0.00
	08/2022	AUD 11,798	\$ 8,191	76	0	76	0.00
	08/2022	DKK 2,328,674	331,900	3,941	0	3,941	0.03
	08/2022	MXN 7,311	360	0	0	0	0.00
	08/2022	NZD 29,656	18,477	43	0	43	0.00
	08/2022	\$ 243	IDR 3,572,716	0	(4)	(4)	0.00
	09/2022	PEN 11,723	\$ 3,035	0	(30)	(30)	0.00
	12/2022	117,011	30,628	295	0	295	0.00
05/2023	CNH 208,936	32,298	1,075	0	1,075	0.01	
BPS	07/2022	AUD 2,209	1,526	7	0	7	0.00
	07/2022	CAD 15,065	11,815	136	0	136	0.00
	07/2022	CHF 12,016	12,543	0	(9)	(9)	0.00
	07/2022	CZK 8,063	340	0	0	0	0.00
	07/2022	DKK 122,435	17,406	194	0	194	0.00
	07/2022	€ 58,366	61,478	459	0	459	0.00
	07/2022	MXN 66,163	3,292	13	0	13	0.00
	07/2022	NZD 8,115	5,113	67	0	67	0.00
	07/2022	\$ 1,592	AUD 2,278	0	(26)	(26)	0.00
	07/2022	31,872	BRL 154,461	0	(2,335)	(2,335)	(0.02)
	07/2022	3,887	CAD 5,037	18	0	18	0.00
	07/2022	22,604	CHF 21,940	315	(2)	313	0.00
	07/2022	2,852	CLP 2,511,636	0	(177)	(177)	0.00
	07/2022	57,471	DKK 402,850	39	(877)	(838)	(0.01)
	07/2022	128,781	€ 122,322	0	(900)	(900)	(0.01)
	07/2022	26,805	£ 21,526	0	(663)	(663)	(0.01)
	07/2022	418,648	¥ 56,423,300	49	(3,377)	(3,328)	(0.03)
	07/2022	3,458	MXN 72,330	127	0	127	0.00
	07/2022	1,417	NZD 2,244	0	(21)	(21)	0.00
	07/2022	486	ZAR 7,610	0	(22)	(22)	0.00
	08/2022	IDR 666,076	\$ 45	1	0	1	0.00
	08/2022	MXN 147,894	6,733	0	(551)	(551)	0.00
	08/2022	\$ 4,925	PEN 18,817	8	0	8	0.00
	08/2022	30	THB 1,052	0	0	0	0.00
	08/2022	ZAR 1,788	\$ 112	4	0	4	0.00
	09/2022	\$ 3,244	MXN 66,163	0	(7)	(7)	0.00
	09/2022	218	TWD 6,067	0	(13)	(13)	0.00
	11/2022	ZAR 2,025	\$ 126	4	0	4	0.00
02/2023	ILS 60,216	18,238	773	0	773	0.01	
03/2023	CNH 57,650	8,930	321	0	321	0.00	
BRC	07/2022	NOK 1,062,819	108,414	838	0	838	0.01
	07/2022	\$ 7,662	£ 6,264	0	(55)	(55)	0.00
	07/2022	235,394	¥ 31,931,228	0	(355)	(355)	0.00
	08/2022	IDR 732,814	\$ 50	1	0	1	0.00
	08/2022	¥ 31,879,370	235,394	346	0	346	0.00
	08/2022	SGD 40,127	29,055	220	0	220	0.00
	08/2022	\$ 108,414	NOK 1,062,353	0	(830)	(830)	(0.01)
	09/2022	42,076	MYR 184,749	0	(181)	(181)	0.00
	07/2022	BRL 137,338	\$ 26,631	369	0	369	0.00
	07/2022	\$ 5,972	DKK 41,975	0	(72)	(72)	0.00
CBK	07/2022	9,598	€ 8,939	0	(252)	(252)	0.00
	07/2022	3,247	£ 2,640	0	(41)	(41)	0.00
	07/2022	7	ILS 23	0	0	0	0.00
	07/2022	4,593	NZD 7,366	0	(13)	(13)	0.00
	08/2022	PEN 30,293	\$ 7,756	0	(191)	(191)	0.00
	08/2022	\$ 26,422	BRL 137,338	0	(386)	(386)	0.00
	08/2022	5,624	CLP 4,952,641	0	(374)	(374)	0.00
	08/2022	9,041	PEN 34,044	0	(114)	(114)	0.00
	08/2022	725	THB 25,721	4	0	4	0.00
	10/2022	PEN 16,726	\$ 4,232	0	(123)	(123)	0.00
	10/2022	\$ 8,172	MXN 171,567	184	0	184	0.00
	12/2022	PEN 367,725	\$ 87,554	0	(7,822)	(7,822)	(0.07)
	02/2023	ILS 303,164	91,819	3,889	0	3,889	0.03
	04/2023	65,101	19,947	995	0	995	0.01
	05/2023	CNH 17,100	2,644	89	0	89	0.00
	05/2023	ILS 74,477	22,667	950	0	950	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
DUB	07/2022	CHF 21,334	\$ 22,460	\$ 175	\$ 0	\$ 175	0.00
	07/2022	DKK 732,253	108,434	5,493	0	5,493	0.05
	07/2022	RON 1,313	280	3	0	3	0.00
	07/2022	\$ 730	PLN 3,183	0	(23)	(23)	0.00
	08/2022	THB 676,340	\$ 19,476	319	0	319	0.00
	08/2022	\$ 22,460	CHF 21,299	0	(174)	(174)	0.00
	08/2022	11	TWD 317	0	0	0	0.00
	12/2022	10,774	ZAR 169,275	0	(606)	(606)	(0.01)
	05/2023	CNH 6,227	\$ 963	32	0	32	0.00
	07/2022	CAD 100,000	77,387	0	(135)	(135)	0.00
GLM	07/2022	\$ 21,622	CLP 17,952,931	0	(2,500)	(2,500)	(0.02)
	07/2022	5,562	MXN 113,352	55	(8)	47	0.00
	08/2022	PEN 50,000	\$ 13,325	218	0	218	0.00
	08/2022	\$ 5,854	CNH 39,241	0	(3)	(3)	0.00
	09/2022	9,005	MYR 39,354	0	(80)	(80)	0.00
	11/2022	ZAR 735	\$ 46	1	0	1	0.00
	03/2023	CNH 123,686	19,153	682	0	682	0.01
	09/2022	\$ 10,227	MXN 207,000	0	(89)	(89)	0.00
	05/2023	CNH 330,343	\$ 51,075	1,709	0	1,709	0.01
	JPM	07/2022	CAD 107,164	83,064	145	(157)	(12)
07/2022		CHF 1,428	1,463	0	(29)	(29)	0.00
07/2022		CZK 348	15	0	0	0	0.00
07/2022		MXN 644,079	31,668	0	(198)	(198)	0.00
07/2022		PEN 13,326	3,634	136	0	136	0.00
07/2022		\$ 924	AUD 1,343	0	0	0	0.00
07/2022		8,149	DKK 57,870	0	(13)	(13)	0.00
07/2022		5,010	£ 3,977	0	(180)	(180)	0.00
07/2022		1,915	¥ 260,012	0	(1)	(1)	0.00
08/2022		AUD 1,343	\$ 924	1	0	1	0.00
MBC	08/2022	CNH 104,505	15,533	0	(48)	(48)	0.00
	08/2022	IDR 556,302,608	37,518	364	0	364	0.00
	08/2022	ILS 91,605	28,317	2,123	0	2,123	0.02
	08/2022	KRW 64,091,723	50,349	937	0	937	0.01
	08/2022	SGD 322,065	234,298	2,865	0	2,865	0.03
	08/2022	\$ 4,313	CNH 28,946	3	0	3	0.00
	08/2022	18,953	IDR 276,194,824	0	(506)	(506)	0.00
	08/2022	78,009	SGD 108,172	0	(277)	(277)	0.00
	08/2022	125	TWD 3,694	0	(1)	(1)	0.00
	09/2022	258	7,184	0	(16)	(16)	0.00
MBC	10/2022	COP 108,663	\$ 26	0	0	0	0.00
	04/2023	ILS 109,354	32,969	1,136	0	1,136	0.01
	07/2022	AUD 36,355	25,194	195	0	195	0.00
	07/2022	CAD 6,298	4,988	106	0	106	0.00
	07/2022	CHF 5,917	6,136	0	(45)	(45)	0.00
	07/2022	€ 2,426,287	2,616,498	79,938	0	79,938	0.71
	07/2022	£ 6,019	7,375	65	0	65	0.00
	07/2022	MXN 6,167	299	0	(6)	(6)	0.00
	07/2022	NZD 37,156	24,200	1,098	0	1,098	0.01
	07/2022	SEK 23,200	2,376	112	0	112	0.00
MBC	07/2022	\$ 110,019	AUD 159,749	0	(168)	(168)	0.00
	07/2022	1,497	CAD 1,945	11	0	11	0.00
	07/2022	15,488	DKK 105,985	4	(592)	(588)	(0.01)
	07/2022	2,444,328	€ 2,323,726	113	(15,104)	(14,991)	(0.13)
	07/2022	46,418	¥ 6,282,500	0	(173)	(173)	0.00
	08/2022	AUD 159,749	\$ 110,034	159	0	159	0.00
	08/2022	CNH 328,066	48,856	0	(57)	(57)	0.00
	08/2022	€ 2,284,634	2,407,805	14,922	0	14,922	0.13
	08/2022	\$ 18,066	IDR 264,878,150	0	(375)	(375)	0.00
	05/2023	CNH 350,028	\$ 52,157	0	(145)	(145)	0.00
MYI	07/2022	BRL 17,122	3,321	47	0	47	0.00
	07/2022	CHF 800	819	0	(17)	(17)	0.00
	07/2022	DKK 2,650,010	392,635	20,105	(10)	20,095	0.18
	07/2022	€ 87	91	0	0	0	0.00
	07/2022	£ 5,079	6,138	1	(31)	(30)	0.00
	07/2022	¥ 1,242,500	9,516	370	0	370	0.00
	07/2022	SEK 6	1	0	0	0	0.00
	07/2022	SGD 58	42	0	0	0	0.00
	07/2022	\$ 1,376	CAD 1,784	7	0	7	0.00
	07/2022	3,154	CHF 3,026	7	0	7	0.00
MYI	07/2022	65,951	DKK 464,032	0	(717)	(717)	(0.01)
	07/2022	2,273	€ 2,166	0	(9)	(9)	0.00
	07/2022	1,304	£ 1,074	2	(2)	0	0.00
	07/2022	47,103	¥ 6,413,106	102	0	102	0.00
	07/2022	0	NOK 2	0	0	0	0.00
	07/2022	162	SGD 225	0	0	0	0.00
	08/2022	DKK 463,092	\$ 65,951	732	0	732	0.01
	08/2022	IDR 824,355	56	1	0	1	0.00
	08/2022	¥ 6,402,720	47,103	0	(104)	(104)	0.00
	08/2022	KRW 82,851,220	65,045	1,171	0	1,171	0.01
MYI	08/2022	THB 1,649,945	47,890	1,155	0	1,155	0.01
	08/2022	\$ 3,295	BRL 17,122	0	(49)	(49)	0.00
	08/2022	961	CNY 6,453	1	0	1	0.00

## Schedule of Investments Global Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	\$ 17	IDR 246,504	\$ 0	\$ 0	\$ 0	0.00
	08/2022	37	TWD 1,098	0	0	0	0.00
	09/2022	8,039	MYR 35,286	0	(37)	(37)	0.00
	09/2022	105	TWD 2,933	0	(6)	(6)	0.00
RBC	07/2022	8,164	CAD 10,496	0	(27)	(27)	0.00
	08/2022	CAD 10,497	\$ 8,164	27	0	27	0.00
RYL	07/2022	NOK 2,925	299	3	0	3	0.00
	07/2022	SEK 3,330	329	4	0	4	0.00
	07/2022	\$ 10,514	£ 8,643	0	(17)	(17)	0.00
SCX	07/2022	CHF 7,720	\$ 7,987	20	(97)	(77)	0.00
	07/2022	ILS 83,506	24,770	915	0	915	0.01
	07/2022	\$ 7,006	AUD 10,188	0	0	0	0.00
	07/2022	2,111	CHF 2,035	15	0	15	0.00
	07/2022	16,268	£ 13,272	9	(159)	(150)	0.00
	07/2022	46,509	¥ 6,320,153	75	(62)	13	0.00
	07/2022	1,393	NZD 2,208	0	(21)	(21)	0.00
	08/2022	AUD 10,188	\$ 7,008	1	0	1	0.00
	08/2022	CNH 536,017	80,017	100	0	100	0.00
	08/2022	¥ 4,868,647	35,820	0	(77)	(77)	0.00
	08/2022	\$ 1,543	CNY 10,329	0	(3)	(3)	0.00
	08/2022	116	ZAR 1,788	0	(7)	(7)	0.00
	09/2022	MYR 1,042,144	\$ 248,149	11,856	0	11,856	0.10
	09/2022	\$ 107,219	MYR 473,925	238	0	238	0.00
	09/2022	9,985	ZAR 154,363	0	(629)	(629)	(0.01)
	11/2022	COP 21,748,119	\$ 5,117	12	0	12	0.00
	12/2022	PEN 41,264	9,855	0	(851)	(851)	(0.01)
	03/2023	CNH 70,401	10,906	393	0	393	0.00
SOG	07/2022	\$ 11,699	DKK 82,970	0	(35)	(35)	0.00
TOR	07/2022	AUD 906	\$ 657	34	0	34	0.00
	07/2022	CAD 38,667	30,273	298	0	298	0.00
	07/2022	£ 901,405	1,136,419	41,708	0	41,708	0.37
	07/2022	¥ 116,952,357	921,409	60,548	0	60,548	0.53
	07/2022	\$ 1,790	AUD 2,601	0	(1)	(1)	0.00
	07/2022	24,639	CAD 31,697	5	(71)	(66)	0.00
	07/2022	58,520	¥ 7,783,900	0	(1,225)	(1,225)	(0.01)
	08/2022	AUD 2,601	\$ 1,791	1	0	1	0.00
	08/2022	CAD 31,699	24,639	71	(5)	66	0.00
	09/2022	¥ 8,570,000	64,173	753	0	753	0.01
UAG	07/2022	AUD 157,854	112,754	4,205	0	4,205	0.04
	07/2022	CHF 4,101	4,243	0	(41)	(41)	0.00
	07/2022	\$ 2,172	DKK 15,295	0	(21)	(21)	0.00
	07/2022	113,060	NOK 1,066,086	0	(5,154)	(5,154)	(0.05)
	09/2022	5,375	MXN 107,098	0	(129)	(129)	0.00
	10/2022	336	6,877	0	(1)	(1)	0.00
	11/2022	281	ZAR 4,384	0	(17)	(17)	0.00
	11/2022	ZAR 1,624	\$ 104	6	0	6	0.00
				\$ 274,822	\$ (56,452)	\$ 218,370	1.93

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 16,732	CAD 21,234	\$ 0	\$ (271)	\$ (271)	0.00
BPS	07/2022	16,867	21,388	0	(286)	(286)	0.00
MBC	07/2022	CAD 848	\$ 653	0	(4)	(4)	0.00
	07/2022	\$ 16,861	CAD 21,367	0	(297)	(297)	(0.01)
				\$ 0	\$ (858)	\$ (858)	(0.01)

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 3,393	\$ 3,409	\$ 0	\$ (135)	\$ (135)	0.00
	07/2022	\$ 309,684	CHF 295,932	0	(569)	(569)	(0.01)
BPS	07/2022	CHF 1,708	\$ 1,756	1	(29)	(28)	0.00
	07/2022	\$ 6,026	CHF 5,780	12	0	12	0.00
CBK	07/2022	309,474	296,221	0	(56)	(56)	0.00
DUB	07/2022	CHF 281,908	\$ 296,786	2,319	0	2,319	0.02
	07/2022	\$ 300,191	CHF 287,938	575	0	575	0.01
	08/2022	296,786	281,440	0	(2,300)	(2,300)	(0.02)
JPM	07/2022	CHF 155	\$ 159	0	(3)	(3)	0.00
MYI	07/2022	\$ 668	CHF 646	7	0	7	0.00
SCX	07/2022	CHF 7,580	\$ 7,865	2	(55)	(53)	0.00
	07/2022	\$ 16	CHF 16	0	0	0	0.00
UAG	07/2022	CHF 230	\$ 237	0	(3)	(3)	0.00
				\$ 2,916	\$ (3,150)	\$ (234)	0.00



As at 30 June 2022, the Institutional EUR (Currency Exposure) Accumulation, Institutional GBP (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class USD (Currency Exposure) Accumulation, E Class USD (Currency Exposure) Income, H Institutional USD (Currency Exposure) Accumulation, W Class USD (Currency Exposure) Accumulation and W Class USD (Currency Exposure) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
AZD	07/2022	AUD 4,803	\$ 3,339	\$ 36	\$ 0	\$ 36	0.00	
	08/2022	\$ 3,340	AUD 4,803	0	(36)	(36)	0.00	
BOA	07/2022	AUD 8,203	\$ 5,695	54	0	54	0.00	
	07/2022	COP 124	0	0	0	0	0.00	
	07/2022	DKK 5,309	755	9	0	9	0.00	
	07/2022	€ 653	691	8	0	8	0.00	
	07/2022	SGD 47	34	0	0	0	0.00	
	07/2022	\$ 609	€ 567	0	(16)	(16)	0.00	
	07/2022	35,063	£ 27,732	0	(1,385)	(1,385)	(0.01)	
	07/2022	267	HUF 98,023	0	(9)	(9)	0.00	
	07/2022	551	IDR 8,015,501	0	(13)	(13)	0.00	
	07/2022	1	SGD 2	0	0	0	0.00	
	08/2022	5,696	AUD 8,203	0	(54)	(54)	0.00	
	08/2022	755	DKK 5,298	0	(9)	(9)	0.00	
	08/2022	34	SGD 47	0	0	0	0.00	
	BPS	07/2022	AUD 570	\$ 396	4	0	4	0.00
		07/2022	CAD 1,077	833	0	(2)	(2)	0.00
07/2022		CNY 409,655	61,083	3	(90)	(87)	0.00	
07/2022		€ 152,330	160,246	992	0	992	0.01	
07/2022		£1,678	2,061	28	(4)	24	0.00	
07/2022		IDR 44,464,511	2,991	11	0	11	0.00	
07/2022		ILS 3,022	877	14	0	14	0.00	
07/2022		¥ 872,417	6,548	127	0	127	0.00	
07/2022		MXN 29,824	1,475	0	(4)	(4)	0.00	
07/2022		\$ 3,037	CHF 2,913	6	0	6	0.00	
07/2022		530	CNY 3,561	2	0	2	0.00	
07/2022		911	DKK 6,424	0	(8)	(8)	0.00	
07/2022		2,292	€ 2,151	0	(43)	(43)	0.00	
08/2022		57,256	CNY 384,078	12	0	12	0.00	
08/2022		150,279	€ 142,618	0	(904)	(904)	(0.01)	
08/2022		2,991	IDR 44,488,951	0	(20)	(20)	0.00	
08/2022		876	ILS 3,016	0	(13)	(13)	0.00	
08/2022		1,466	MXN 29,824	4	0	4	0.00	
BRC		07/2022	910	ILS 3,021	0	(48)	(48)	0.00
		07/2022	803	¥ 107,297	0	(13)	(13)	0.00
CBK	07/2022	€ 2,456	\$ 2,636	69	0	69	0.00	
	07/2022	PLN 3	1	0	0	0	0.00	
	07/2022	THB 4	0	0	0	0	0.00	
	07/2022	TWD 4,109	141	3	0	3	0.00	
	07/2022	\$ 456	CZK 10,520	0	(11)	(11)	0.00	
	07/2022	2,498	IDR 36,360,170	0	(60)	(60)	0.00	
	07/2022	8,000	KRW 9,892,744	0	(380)	(380)	(0.01)	
	07/2022	1,494	MXN 29,825	0	(16)	(16)	0.00	
	07/2022	COP 2,356,741	\$ 584	17	0	17	0.00	
	07/2022	MYR 10,007	2,277	6	0	6	0.00	
07/2022	PLN 5,045	1,132	10	0	10	0.00		
07/2022	SGD 1,537	1,106	2	0	2	0.00		
07/2022	\$ 590	COP 2,356,865	0	(24)	(24)	0.00		
07/2022	1,740	MYR 7,651	0	(4)	(4)	0.00		
08/2022	581	COP 2,356,671	0	(17)	(17)	0.00		
08/2022	2,276	MYR 10,007	0	(3)	(3)	0.00		
08/2022	1,132	PLN 5,065	0	(10)	(10)	0.00		
08/2022	1,106	SGD 1,537	0	(2)	(2)	0.00		
IND	07/2022	538	MYR 2,356	0	(3)	(3)	0.00	
	07/2022	AUD 96	\$ 66	0	0	0	0.00	
JPM	07/2022	CZK 13	1	0	0	0	0.00	
	07/2022	MXN 1	0	0	0	0	0.00	
	07/2022	\$ 727	CNY 4,841	0	(4)	(4)	0.00	
MBC	08/2022	66	AUD 96	0	0	0	0.00	
	07/2022	€ 2,406	\$ 2,511	4	(8)	(4)	0.00	
	07/2022	¥ 171,983	1,287	21	0	21	0.00	
	07/2022	\$ 641	AUD 887	0	(31)	(31)	0.00	
	07/2022	788	CAD 995	0	(17)	(17)	0.00	
	07/2022	424	€ 401	0	(5)	(5)	0.00	
	07/2022	0	HUF 8	0	0	0	0.00	
	07/2022	649	NOK 6,072	0	(34)	(34)	0.00	
	07/2022	923	NZD 1,414	0	(43)	(43)	0.00	
	07/2022	1,180	PLN 5,051	0	(56)	(56)	0.00	
MYI	07/2022	2,987	SEK 29,161	0	(141)	(141)	0.00	
	07/2022	DKK 1,114	\$ 158	2	0	2	0.00	
	07/2022	¥ 85,126	652	25	0	25	0.00	
	07/2022	\$ 472	CHF 453	1	0	1	0.00	
RYL	07/2022	0	SGD 0	0	0	0	0.00	
	08/2022	158	DKK 1,112	0	(2)	(2)	0.00	
	07/2022	138	TWD 4,109	0	0	0	0.00	
08/2022	TWD 4,109	\$ 139	0	0	0	0.00		

## Schedule of Investments Global Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	07/2022	AUD 729	\$ 501	\$ 0	\$ 0	\$ 0	0.00
	07/2022	KRW 10,312,177	\$ 7,948	5	0	5	0.00
	07/2022	\$ 61,218	CNY 408,395	0	(237)	(237)	0.00
	07/2022	96,315	¥ 12,373,959	0	(5,233)	(5,233)	(0.05)
	07/2022	598	KRW 742,098	0	(26)	(26)	0.00
	07/2022	1,134	SGD 1,550	0	(20)	(20)	0.00
	08/2022	502	AUD 729	0	0	0	0.00
	08/2022	7,948	KRW 10,307,885	0	(3)	(3)	0.00
SOG	07/2022	£ 26,054	\$ 31,708	66	0	66	0.00
	07/2022	HUF 5	0	0	0	0	0.00
	07/2022	\$ 166,281	€ 154,708	0	(4,542)	(4,542)	(0.04)
	07/2022	4	IDR 53,100	0	0	0	0.00
	07/2022	17	KRW 20,743	0	(1)	(1)	0.00
	08/2022	31,722	£ 26,054	0	(66)	(66)	0.00
	07/2022	AUD 186	\$ 128	0	0	0	0.00
	07/2022	\$ 20,930	CAD 26,733	0	(206)	(206)	0.00
UAG	08/2022	128	AUD 186	0	0	0	0.00
	07/2022	CZK 10,507	\$ 447	3	0	3	0.00
	07/2022	HUF 97,944	261	3	0	3	0.00
	07/2022	MXN 2	0	0	0	0	0.00
	07/2022	PLN 6	1	0	0	0	0.00
	07/2022	THB 69,976	1,992	13	0	13	0.00
	07/2022	\$ 9,840	AUD 13,776	0	(367)	(367)	0.00
	07/2022	0	HUF 8	0	0	0	0.00
07/2022	62	SGD 85	0	(1)	(1)	0.00	
07/2022	2,052	THB 69,980	0	(72)	(72)	0.00	
08/2022	447	CZK 10,545	0	(3)	(3)	0.00	
08/2022	261	HUF 98,404	0	(3)	(3)	0.00	
08/2022	1,994	THB 69,976	0	(13)	(13)	0.00	
				\$ 1,560	\$ (14,335)	\$ (12,775)	(0.11)

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, G Retail EUR (Hedged) Income, R Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 268	\$ 288	\$ 8	\$ 0	\$ 8	0.00
	07/2022	\$ 343	€ 324	0	(4)	(4)	0.00
BPS	07/2022	€ 1,252,542	\$ 1,317,590	8,119	0	8,119	0.07
	07/2022	\$ 5,924	€ 5,596	0	(74)	(74)	0.00
CBK	08/2022	1,271,255	1,206,448	0	(7,644)	(7,644)	(0.07)
	07/2022	€ 755	\$ 806	17	0	17	0.00
MBC	07/2022	\$ 4,896	€ 4,560	0	(129)	(129)	0.00
	07/2022	€ 1,209,807	\$ 1,272,730	7,937	0	7,937	0.07
SOG	07/2022	\$ 1,355,399	€ 1,257,035	22	(41,254)	(41,232)	(0.36)
	08/2022	1,271,491	1,206,448	0	(7,880)	(7,880)	(0.07)
UAG	07/2022	1,347,414	1,253,632	0	(36,804)	(36,804)	(0.33)
	07/2022	1,140,095	1,060,947	0	(30,928)	(30,928)	(0.27)
				\$ 16,103	\$ (124,717)	\$ (108,614)	(0.96)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Accumulation, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 703	\$ 884	\$ 31	\$ 0	\$ 31	0.00
	07/2022	\$ 145,829	£ 115,361	0	(5,729)	(5,729)	(0.05)
BPS	07/2022	£ 3,960	\$ 4,848	38	0	38	0.00
	07/2022	\$ 5,326	£ 4,260	0	(152)	(152)	0.00
BRC	07/2022	£ 262	\$ 321	2	0	2	0.00
	07/2022	\$ 146,486	£ 116,158	0	(5,418)	(5,418)	(0.05)
CBK	07/2022	1,041	829	0	(34)	(34)	0.00
	07/2022	£ 2,802	\$ 3,531	128	0	128	0.00
MBC	07/2022	\$ 1,187	£ 967	0	(12)	(12)	0.00
	07/2022	323	267	2	0	2	0.00
SCX	07/2022	£ 403	\$ 495	6	0	6	0.00
	07/2022	112,355	136,736	286	0	286	0.00
SOG	08/2022	\$ 136,799	£ 112,355	0	(284)	(284)	0.00
	07/2022	145,165	115,144	0	(5,328)	(5,328)	(0.04)
				\$ 493	\$ (16,957)	\$ (16,464)	(0.14)

As at 30 June 2022, the Institutional NOK (Hedged) Accumulation, Investor NOK (Hedged) Accumulation, E Class NOK (Hedged) Accumulation and W Class NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 140,315	NOK 1,324,359	\$ 0	\$ (6,267)	\$ (6,267)	(0.05)
BPS	07/2022	NOK 6,490	\$ 656	0	(1)	(1)	0.00
BRC	07/2022	1,062,418	108,373	838	0	838	0.01
	07/2022	\$ 140,334	NOK 1,321,942	0	(6,530)	(6,530)	(0.06)
	08/2022	108,373	1,061,952	0	(830)	(830)	(0.01)
CBK	07/2022	136,374	1,285,137	0	(6,296)	(6,296)	(0.06)
MBC	07/2022	1,737	16,253	0	(92)	(92)	0.00
MYI	07/2022	NOK 156	\$ 16	0	0	0	0.00
	07/2022	\$ 1	NOK 5	0	0	0	0.00
RYL	07/2022	NOK 432,570	\$ 44,194	410	0	410	0.00
	07/2022	\$ 32	NOK 319	0	0	0	0.00
SCX	07/2022	0	1	0	0	0	0.00
				\$ 1,248	\$ (20,016)	\$ (18,768)	(0.17)

As at 30 June 2022, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	NZD 5,606	\$ 3,564	\$ 78	\$ 0	\$ 78	0.00
BOA	07/2022	60,663	37,808	91	0	91	0.00
	08/2022	\$ 37,797	NZD 60,663	0	(88)	(88)	0.00
BPS	07/2022	NZD 10,837	\$ 6,943	205	0	205	0.00
	07/2022	\$ 41,265	NZD 63,616	0	(1,712)	(1,712)	(0.01)
JPM	07/2022	44,107	67,370	0	(2,219)	(2,219)	(0.02)
MBC	07/2022	NZD 160	\$ 99	0	0	0	0.00
	07/2022	\$ 46,804	NZD 71,864	0	(2,123)	(2,123)	(0.02)
UAG	07/2022	NZD 415	\$ 267	10	0	10	0.00
				\$ 384	\$ (6,142)	\$ (5,758)	(0.05)

As at 30 June 2022, the Institutional SEK (Hedged) Accumulation, Administrative SEK (Hedged) Accumulation, M Retail SEK (Hedged) Accumulation and W Class SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	\$ 34	SEK 337	\$ 0	\$ (1)	\$ (1)	0.00
BOA	07/2022	SEK 7,311	\$ 722	9	0	9	0.00
	07/2022	\$ 168	SEK 1,698	0	(3)	(3)	0.00
BRC	07/2022	SEK 354,078	\$ 34,845	292	0	292	0.00
	08/2022	\$ 34,845	SEK 353,785	0	(287)	(287)	0.00
MBC	07/2022	940	9,265	0	(36)	(36)	0.00
MYI	07/2022	16	155	0	(1)	(1)	0.00
RYL	07/2022	98	996	0	(1)	(1)	0.00
SCX	07/2022	39,012	381,260	0	(1,807)	(1,807)	(0.02)
SOG	07/2022	34,270	336,441	0	(1,438)	(1,438)	(0.01)
TOR	07/2022	37,097	363,161	0	(1,658)	(1,658)	(0.01)
				\$ 301	\$ (5,232)	\$ (4,931)	(0.04)

As at 30 June 2022, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 25,561	\$ 18,393	\$ 26	\$ 0	\$ 26	0.00
	07/2022	\$ 39,071	SGD 53,533	0	(606)	(606)	(0.01)
	08/2022	18,393	25,561	0	(26)	(26)	0.00
GLM	07/2022	SGD 51,265	\$ 36,899	63	0	63	0.01
	07/2022	\$ 41	SGD 57	0	0	0	0.00
	08/2022	36,899	51,266	0	(62)	(62)	0.00
MBC	07/2022	SGD 1,481	\$ 1,068	4	0	4	0.00
	07/2022	\$ 254	SGD 351	0	(2)	(2)	0.00
	08/2022	49	68	0	0	0	0.00
MYI	07/2022	1,008	1,383	0	(14)	(14)	0.00
SCX	07/2022	40,833	55,805	0	(734)	(734)	(0.01)
UAG	07/2022	42,321	57,950	0	(681)	(681)	(0.01)
				\$ 93	\$ (2,125)	\$ (2,032)	(0.02)

**Total OTC Financial Derivative Instruments**

**\$ 7,709 0.07**

## Schedule of Investments Global Bond Fund (Cont.)

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Ginnie Mae, TBA 4.000% due 01/07/2052	\$ 7,500	\$ (7,469)	(0.07)
Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2037	199,400	(186,174)	(1.64)
2.000% due 01/07/2052 (j)	782,450	(679,265)	(6.00)
2.000% due 01/08/2052	636,338	(551,824)	(4.87)
2.500% due 01/07/2052	237,950	(214,062)	(1.89)
<b>Total Securities Sold Short</b>		<b>\$ (1,638,794)</b>	<b>(14.47)</b>
<b>Total Investments</b>		<b>\$ 11,481,379</b>	<b>101.37</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (155,632)</b>	<b>(1.37)</b>
<b>Net Assets</b>		<b>\$ 11,325,747</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) When-issued security.

(c) Payment in-kind security.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Principal amount of security is adjusted for inflation.

(g) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(h) Affiliated to the Fund.

(i) Contingent convertible security.

(j) Securities sold short as at 30 June 2022 are covered by long portfolio investments in transferable securities and money market instruments.

(k) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.290%	17/03/2026	10/03/2022	\$ 33,100	\$ 32,040	0.28
Citigroup, Inc.	3.785	17/03/2033	11/03/2022	14,522	13,077	0.12
Deutsche Bank AG	3.729	14/01/2032	21/01/2021	2,005	1,505	0.01
Oracle Corp.	2.875	25/03/2031	08/11/2021	516	412	0.00
Oracle Corp.	3.950	25/03/2051	08/11/2021	109	74	0.00
				<b>\$ 50,252</b>	<b>\$ 47,108</b>	<b>0.41</b>

(l) Securities with an aggregate fair value of \$241,692 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$283,835 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$157,230 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 11,487,839	\$ 4,297	\$ 11,492,136
Investment Funds	608,635	523,562	0	1,132,197
Repurchase Agreements	0	755,166	0	755,166
Financial Derivative Instruments <sup>(3)</sup>	(29,883)	(229,443)	0	(259,326)
Securities Sold Short	0	(1,638,794)	0	(1,638,794)
<b>Totals</b>	<b>\$ 578,752</b>	<b>\$ 10,898,330</b>	<b>\$ 4,297</b>	<b>\$ 11,481,379</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 15,285,257	\$ 4,396	\$ 15,289,653
Investment Funds	1,197,100	0	0	1,197,100
Repurchase Agreements	0	3,378	0	3,378
Financial Derivative Instruments <sup>(3)</sup>	31,388	(30,588)	0	800
Securities Sold Short	0	(1,368,631)	0	(1,368,631)
<b>Totals</b>	<b>\$ 1,228,488</b>	<b>\$ 13,889,416</b>	<b>\$ 4,396</b>	<b>\$ 15,122,300</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	(5.000)% (0.570)	23/05/2022 14/02/2022	19/05/2024 15/08/2022	€ (10,400) (218,702)	\$ (10,797) (228,128)	(0.10) (2.01)
JML	(0.950)	13/04/2022	08/04/2024	(613)	(640)	(0.01)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (239,565)</b>	<b>(2.12)</b>

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 207	\$ 400	\$ 607
BOA	(9,713)	9,280	(433)
BPS	(8,390)	10,130	1,740
BRC	(12,874)	11,460	(1,414)
CBK	(11,299)	10,880	(419)
DUB	3,963	(5,490)	(1,527)
FAR	(197)	0	(197)
FBF	48	0	48
GLM	(38,313)	39,610	1,297
GST	(23)	(10)	(33)
HUS	(321)	420	99
IND	1,617	(1,460)	157
JPM	1,715	(1,740)	(25)
MBC	35,733	(31,940)	3,793
MYC	(80)	(270)	(350)
MYI	22,739	(21,940)	799
RYL	399	(160)	239
SAL	(355)	130	(225)
SCX	3,941	(2,740)	1,201
SOG	(42,818)	44,220	1,402
TOR	94,924	(101,150)	(6,226)
UAG	(33,194)	30,350	(2,844)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	61.99	83.24
Transferable securities dealt in on another regulated market	38.32	24.75
Other transferable securities	1.15	0.92
Investment funds	10.00	8.53
Repurchase agreements	6.67	0.02
Financial derivative instruments dealt in on a regulated market	(0.15)	0.27
Centrally cleared financial derivative instruments	(2.21)	(0.29)
OTC financial derivative instruments	0.07	0.03
Securities sold short	(14.47)	(9.75)
Reverse repurchase agreements	(2.12)	(8.31)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Argentina	N/A	0.00
Australia	1.77	2.40
Austria	0.07	0.08
Brazil	0.02	0.02
Canada	0.86	2.16
Cayman Islands	2.44	3.35
China	1.07	6.68
Czech Republic	0.00	0.00
Denmark	3.48	3.91
Finland	0.01	0.01
France	3.43	3.07
Germany	2.02	2.65
Hong Kong	0.30	0.40
Hungary	0.00	0.06
India	0.07	0.10
Ireland	5.74	4.63
Israel	1.05	1.47
Italy	1.44	2.46
Japan	8.23	14.06
Jersey, Channel Islands	0.08	0.08
Kazakhstan	0.01	0.01
Kuwait	N/A	0.29
Lithuania	N/A	0.07
Luxembourg	0.68	0.75
Malaysia	0.76	1.60
Mauritius	0.05	0.04
Mexico	0.12	0.12
Multinational	0.10	0.13
Netherlands	2.46	2.11
New Zealand	0.21	0.20
Norway	0.27	0.14
Peru	1.21	1.07
Portugal	0.01	0.01
Qatar	0.43	0.66
Romania	0.44	0.44
Russia	N/A	0.08
Saudi Arabia	0.17	0.47
Serbia	0.22	0.27
Singapore	1.63	0.97
Slovenia	0.19	0.38
South Africa	0.04	0.08
South Korea	0.96	0.95
Spain	1.11	3.23
Supranational	0.21	0.11
Sweden	0.00	0.00
Switzerland	1.18	1.00
Thailand	0.61	N/A
United Arab Emirates	0.20	0.35
United Kingdom	11.78	12.71
United States	42.22	31.58
Short-Term Instruments	2.11	1.50
Investment Funds	10.00	8.53
Repurchase Agreements	6.67	0.02
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.15)	0.27
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.04)	0.00
Credit Default Swaps on Credit Indices — Buy Protection	0.13	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.04)	N/A
Interest Rate Swaps — Basis Swaps	0.00	0.00
Interest Rate Swaps	(2.26)	(0.29)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.03	0.01
Options on Securities	0.08	0.03
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	0.00
Foreign Currency Options	N/A	(0.01)
Interest Rate Swaptions	(0.48)	(0.17)
Interest Rate-Capped Options	0.00	0.00
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps	0.03	0.01
Total Return Swaps on Securities	N/A	0.00
Forward Foreign Currency Contracts	1.93	(0.38)
Hedged Forward Foreign Currency Contracts	(1.50)	0.56
Securities Sold Short	(14.47)	(9.75)
Other Current Assets & Liabilities	(1.37)	(7.72)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>Credit Suisse Group AG</b>				<b>International Bank for Reconstruction &amp; Development</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				2.875% due 02/04/2032				2.250% due 17/01/2023 CAD			
<b>BANKING &amp; FINANCE</b>				3.750% due 26/03/2025				International Development Association			
Aegon Bank NV				3.869% due 12/01/2029				1.750% due 05/05/2037			
0.625% due 21/06/2024				4.194% due 01/04/2031				Intesa Sanpaolo SpA			
€ 2,800 \$ 2,835 0.13				4.550% due 17/04/2026				0.750% due 04/12/2024			
AerCap Ireland Capital DAC				CTP NV				5.875% due 01/09/2031 (d)(f)			
1.650% due 29/10/2024				0.500% due 21/06/2025				1,400 1,404 0.06			
\$ 1,000 924 0.04				0.625% due 27/09/2026				700 572 0.03			
2.193% due 29/09/2023				0.875% due 20/01/2026				JPMorgan Chase & Co.			
1,700 1,677 0.08				1.250% due 21/06/2029				2.595% due 24/02/2026			
Alexandria Real Estate Equities, Inc.				1.500% due 27/09/2031				\$ 3,900 3,711 0.17			
2.000% due 18/05/2032				Derwent London PLC				3.797% due 23/07/2024			
9,000 7,119 0.33				1.875% due 17/11/2031				4.565% due 14/06/2030			
2.950% due 15/03/2034				Deutsche Bank AG				5,100 5,011 0.23			
6,400 5,335 0.25				0.050% due 20/11/2024				Jyske Realkredit A/S			
Asian Development Bank				1.375% due 17/02/2032				1.000% due 01/10/2050			
1.500% due 04/05/2028				1.625% due 20/01/2027				DKK 10,661 1,116 0.05			
CAD 11,700 8,094 0.37				1.750% due 19/11/2030				1.500% due 01/10/2050			
4.700% due 12/03/2024				1.875% due 23/02/2028				0 0 0.00			
MXN 79,400 3,593 0.17				2.222% due 18/09/2024				1.500% due 01/10/2053			
Aviation Capital Group LLC				2.625% due 16/12/2024				113,071 12,547 0.58			
4.125% due 01/08/2025				2.625% due 12/02/2026				0 0 0.00			
\$ 1,000 952 0.04				3.300% due 16/11/2022				KBC Group NV			
Banco de Sabadell S.A.				3.547% due 18/09/2031				0.875% due 27/06/2023			
€ 2,700 2,587 0.12				4.100% due 13/01/2026				€ 400 416 0.02			
Banco Santander S.A.				4.625% due 30/10/2027 (d)(f)				€ 2,100 2,086 0.10			
1.849% due 25/03/2026				Dexia Credit Local S.A.				LeasePlan Corp. NV			
\$ 400 360 0.02				0.500% due 17/01/2025				0.250% due 23/02/2026			
Bank of America Corp.				Digital Dutch Finco BV				1.375% due 07/03/2024			
0.652% due 24/08/2025				0.625% due 15/07/2025				5,800 5,426 0.25			
€ 1,700 1,763 0.08				1.000% due 15/01/2032				1,350 1,387 0.06			
8,000 8,253 0.38				Digital Euro Finco LLC				Lloyds Banking Group PLC			
2.687% due 22/04/2032				2.500% due 16/01/2026				3.574% due 07/11/2028			
\$ 2,000 1,681 0.08				Digital Intrepid Holding BV				\$ 600 562 0.03			
Bank of Ireland Group PLC				0.625% due 15/07/2031				3.900% due 12/03/2024			
1.875% due 05/06/2026				DNB Bank ASA				4.550% due 16/08/2028			
€ 2,400 2,388 0.11				0.375% due 18/01/2028				300 293 0.01			
Barclays Bank PLC				DNB Boligkredit A/S				Logicor Financing SARL			
7.625% due 21/11/2022 (f)				0.625% due 19/06/2025				0.625% due 17/11/2025			
\$ 3,450 3,485 0.16				3.250% due 28/06/2023				€ 3,500 3,268 0.15			
Barclays PLC				Doctors Co. An Interinsurance Exchange				Low Income Investment Fund			
0.625% due 14/11/2023				4.500% due 18/01/2032				3.386% due 01/07/2026			
€ 2,300 2,402 0.11				EQT AB				\$ 750 735 0.03			
2.375% due 06/10/2023				Equinix, Inc.				3.711% due 01/07/2029			
€ 400 485 0.02				2.500% due 15/05/2031				Mitsubishi UFJ Financial Group, Inc.			
3.125% due 17/01/2024				Erste Group Bank AG				0.978% due 09/06/2024			
1,200 1,438 0.07				4.250% due 15/10/2027 (d)(f)				€ 2,200 2,258 0.10			
4.375% due 12/01/2026				European Investment Bank				Mizuho Financial Group, Inc.			
\$ 2,900 2,875 0.13				0.750% due 15/07/2027				0.956% due 16/10/2024			
7.125% due 15/06/2025 (d)(f)				2.700% due 12/01/2023				2.721% due 11/09/2024			
€ 1,100 1,285 0.06				3.300% due 03/02/2028				\$ 200 200 0.01			
8.000% due 15/06/2024 (d)(f)				Goldman Sachs Group, Inc.				Nationwide Building Society			
\$ 2,100 2,068 0.10				0.010% due 30/04/2024				1.700% due 13/02/2023			
BlueHub Loan Fund, Inc.				0.579% due 07/02/2025				3.766% due 08/03/2024			
2.890% due 01/01/2027				3.000% due 15/03/2024				4.302% due 08/03/2029			
900 799 0.04				HAT Holdings LLC				4.363% due 01/08/2024			
3.099% due 01/01/2030				3.375% due 15/06/2026				5.750% due			
1,900 1,728 0.08				Host Hotels & Resorts LP				20/06/2027 (d)(f)			
BNP Paribas S.A.				HSBC Holdings PLC				€ 200 218 0.01			
2.219% due 09/06/2026				1.500% due 04/12/2024				NatWest Group PLC			
3,600 3,328 0.15				2.804% due 24/05/2032				4.600% due			
2.871% due 19/04/2032				2.999% due 10/03/2026				28/06/2031 (d)(f)			
1,600 1,324 0.06				3.019% due 15/06/2027				\$ 1,200 886 0.04			
BOC Aviation Ltd.				3.033% due 22/11/2023				New Immo Holding S.A.			
2.750% due 18/09/2022				3.973% due 22/05/2030				2.750% due 26/11/2026			
200 200 0.01				4.300% due 08/03/2026				€ 1,500 1,370 0.06			
Brookfield Finance, Inc.				5.875% due 28/09/2026 (d)(f)				Nordea Kredit Realkreditaktieselskab			
2.724% due 15/04/2031				ING Groep NV				1.000% due 01/10/2050			
3,350 2,835 0.13				2.125% due 23/05/2026				DKK 42,921 4,567 0.21			
CaixaBank S.A.				3.875% due 16/05/2027 (d)(f)				1.500% due 01/10/2050			
0.625% due 21/01/2028				4.875% due 16/05/2029 (d)(f)				0 0 0.00			
€ 3,600 3,368 0.15				5.750% due 16/11/2026 (d)(f)				1.500% due 01/10/2053			
3.625% due 14/09/2028 (d)(f)				Inter-American Development Bank				44,300 4,876 0.22			
2,200 1,590 0.07				2.500% due 14/04/2027				2.000% due 01/10/2047			
Caja Rural de Navarra SCC				AUD 600 382 0.02				0 0 0.00			
0.875% due 08/05/2025								2.500% due 01/10/2047			
2,000 2,043 0.09								0 0 0.00			
Castellum AB								Nykredit Realkredit A/S			
2.125% due 20/11/2023								0.309% due 01/10/2022			
700 711 0.03								€ 1,300 1,361 0.06			
Castellum Helsinki Finance Holding Abp								0.375% due 17/01/2028			
0.875% due 17/09/2029								1,400 1,228 0.06			
3,500 2,494 0.11								DKK 75,000 10,544 0.48			
CBRE Global Investors Open-Ended Fund S.C.A.								250,109 26,760 1.23			
SICAV-SIF Pan European Core Fund								70,218 7,705 0.35			
0.900% due 12/10/2029								0 0 0.00			
7,200 5,964 0.27								15,440 1,755 0.08			
Charles Schwab Corp.								2.000% due 01/10/2047			
0.750% due 18/03/2024								0 0 0.00			
\$ 500 480 0.02								2.500% due 01/10/2047			
Community Preservation Corp.								OneMain Finance Corp.			
2.867% due 01/02/2030								3.500% due 15/01/2027			
3,300 2,941 0.14								\$ 3,400 2,725 0.13			
Cooperatieve Rabobank UA								Realkredit Danmark A/S			
3.649% due 06/04/2028								1.000% due 01/10/2050			
4,100 3,898 0.18								DKK 24,985 2,759 0.13			
3.758% due 06/04/2033								1.500% due 01/10/2053			
1,600 1,446 0.07								20,425 2,334 0.11			
Coventry Building Society								2.000% due 01/10/2050			
0.010% due 07/07/2028								0 0 0.00			
€ 600 555 0.03								0 0 0.00			
CPI Property Group S.A.								Royal Bank of Canada			
1.500% due 27/01/2031								0.010% due 05/10/2028			
2,700 1,877 0.09								€ 5,600 5,150 0.24			
1.625% due 23/04/2027											
1,200 1,004 0.05											
1.750% due 14/01/2030											
5,200 3,854 0.18											
2.750% due 22/01/2028											
€ 1,000 939 0.04											
Credit Suisse AG											
0.250% due 05/01/2026											
€ 900 844 0.04											
0.450% due 19/05/2025											
1,300 1,270 0.06											
6.500% due 08/08/2023 (f)											
\$ 3,800 3,809 0.18											

## Schedule of Investments Global Bond ESG Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Santander UK Group Holdings PLC</b>				<b>Campbell Soup Co.</b>				<b>Azure Power Solar Energy Pvt Ltd.</b>			
2.896% due 15/03/2032	\$ 1,900	\$ 1,578	0.07	3.650% due 15/03/2023	\$ 58	\$ 58	0.00	5.650% due 24/12/2024	\$ 1,400	\$ 1,327	0.06
3.625% due 14/01/2026	£ 300	356	0.02	<b>Chanel Ceres PLC</b>				<b>British Telecommunications PLC</b>			
3.823% due 03/11/2028	\$ 300	279	0.01	0.500% due 31/07/2026	€ 3,200	3,068	0.14	9.625% due 15/12/2030	600	747	0.03
4.750% due 15/09/2025	5,000	4,943	0.23	<b>Conagra Brands, Inc.</b>				<b>Cleanway Energy Operating LLC</b>			
<b>Santander UK PLC</b>				4.300% due 01/05/2024	\$ 600	603	0.03	3.750% due 15/02/2031	3,200	2,590	0.12
1.626% due 12/02/2027	£ 700	849	0.04	<b>Continental Wind LLC</b>				4.750% due 15/03/2028	1,200	1,082	0.05
<b>SELP Finance SARL</b>				6.000% due 28/02/2033	1,817	1,931	0.09	<b>Electricite de France S.A.</b>			
0.875% due 27/05/2029	€ 6,400	5,383	0.25	<b>Dell International LLC</b>				1.000% due 29/11/2033	€ 4,900	3,873	0.18
<b>Shinhan Bank Co. Ltd.</b>				6.200% due 15/07/2030	2,500	2,605	0.12	<b>Enel Finance International NV</b>			
0.250% due 16/10/2024	3,100	3,123	0.14	<b>Elevance Health, Inc.</b>				0.000% due 17/06/2024 (a)	1,200	1,210	0.05
<b>Shriram Transport Finance Co. Ltd.</b>				2.875% due 15/09/2029	2,100	1,894	0.09	0.000% due 28/05/2026 (a)	1,200	1,127	0.05
5.950% due 24/10/2022	\$ 700	692	0.03	<b>Ford Motor Co.</b>				0.375% due 28/05/2029	700	599	0.03
<b>Sirius Real Estate Ltd.</b>				3.250% due 12/02/2032	3,900	2,930	0.13	0.875% due 28/09/2034	800	582	0.03
1.125% due 22/06/2026	€ 3,300	2,984	0.14	<b>Infineon Technologies AG</b>				1.000% due 20/10/2027	£ 1,800	1,905	0.09
<b>Societe Generale S.A.</b>				2.000% due 24/06/2032	€ 2,100	1,946	0.09	<b>Greenko Dutch BV</b>			
1.488% due 14/12/2026	\$ 4,400	3,888	0.18	<b>International Flavors &amp; Fragrances, Inc.</b>				3.850% due 29/03/2026	\$ 6,305	5,363	0.25
2.226% due 21/01/2026	4,500	4,198	0.19	0.697% due 15/09/2022	\$ 1,700	1,692	0.08	<b>Greenko Solar Mauritius Ltd.</b>			
<b>Standard Chartered PLC</b>				<b>Lendlease Europe Finance PLC</b>				5.550% due 29/01/2025	6,800	6,392	0.29
2.678% due 29/06/2032	6,100	4,902	0.23	3.500% due 02/12/2033	£ 4,400	4,185	0.19	<b>India Green Energy Holdings</b>			
<b>Sumitomo Mitsui Banking Corp.</b>				<b>Liberty Utilities Finance GP</b>				5.375% due 29/04/2024	2,800	2,620	0.12
0.010% due 10/09/2025	€ 3,900	3,853	0.18	2.050% due 15/09/2030	\$ 3,000	2,463	0.11	<b>India Green Power Holdings</b>			
0.409% due 07/11/2029	1,300	1,186	0.05	<b>Macquarie University</b>				4.000% due 22/02/2027	1,500	1,176	0.05
0.550% due 06/11/2023	1,650	1,709	0.08	3.500% due 07/09/2028	AUD 800	508	0.02	<b>Southern California Edison Co.</b>			
2.014% due 07/11/2022	\$ 5,200	5,189	0.24	<b>Marks &amp; Spencer PLC</b>				2.500% due 01/06/2031	6,000	5,044	0.23
2.440% due 18/06/2024	1,000	982	0.05	3.750% due 19/05/2026	£ 3,850	4,116	0.19	<b>Southern Power Co.</b>			
<b>Sumitomo Mitsui Financial Group, Inc.</b>				<b>Medtronic Global Holdings S.C.A.</b>				0.900% due 15/01/2026	6,000	5,366	0.25
0.465% due 30/05/2024	€ 2,600	2,635	0.12	0.000% due 02/12/2022 (a)	€ 1,200	1,254	0.06				
<b>Sumitomo Mitsui Trust Bank Ltd.</b>				<b>Natura Cosmeticos S.A.</b>							
0.010% due 15/10/2027	2,500	2,341	0.11	4.125% due 03/05/2028	\$ 6,100	5,031	0.23	<b>Total Corporate Bonds &amp; Notes</b>			
<b>Tesco Property Finance PLC</b>				<b>Nemak S.A.B. de C.V.</b>							
5.411% due 13/07/2044	£ 369	454	0.02	2.250% due 20/07/2028	€ 3,300	2,481	0.11				
5.801% due 13/10/2040	189	242	0.01	<b>Nissan Motor Co. Ltd.</b>				<b>MUNICIPAL BONDS &amp; NOTES</b>			
<b>UBS AG</b>				1.940% due 15/09/2023	400	416	0.02	<b>Chicago Transit Authority, Illinois Revenue Bonds, (BABs), Series 2010</b>			
5.125% due 15/05/2024 (f)	\$ 1,300	1,300	0.06	3.043% due 15/09/2023	\$ 1,100	1,082	0.05	6.200% due 01/12/2040	100	115	0.01
7.625% due 17/08/2022 (f)	3,100	3,109	0.14	3.201% due 17/09/2028	€ 1,100	1,025	0.05	<b>U.S. GOVERNMENT AGENCIES</b>			
<b>UBS Group AG</b>				3.522% due 17/09/2025	\$ 1,700	1,611	0.07	<b>Fannie Mae</b>			
2.859% due 15/08/2023	2,500	2,499	0.11	4.810% due 17/09/2030	900	800	0.04	3.000% due 01/03/2060	1,295	1,216	0.06
4.875% due 12/02/2027 (d)(f)	2,000	1,678	0.08	<b>Panasonic Holdings Corp.</b>				3.500% due 01/01/2059	748	726	0.03
<b>UniCredit SpA</b>				2.536% due 19/07/2022	4,613	4,613	0.21	<b>Freddie Mac</b>			
2.200% due 22/07/2027	€ 700	669	0.03	<b>Pearson Funding PLC</b>				3.500% due 01/05/2048	6,056	5,928	0.27
3.127% due 03/06/2032	\$ 4,500	3,515	0.16	3.750% due 04/06/2030	£ 2,000	2,307	0.11	4.000% due 01/06/2048	4,265	4,278	0.20
7.500% due 03/06/2026 (d)(f)	€ 400	387	0.02	<b>Rede D'or Finance SARL</b>				<b>Ginnie Mae</b>			
<b>Vanke Real Estate Hong Kong Co. Ltd.</b>				4.500% due 22/01/2030	\$ 582	492	0.02	1.968% due 20/04/2067	222	220	0.01
3.150% due 12/05/2025	\$ 700	647	0.03	<b>Renault S.A.</b>				3.000% due 20/07/2046 - 20/05/2047	29	29	0.00
<b>VIA Outlets BV</b>				1.125% due 04/10/2027	€ 1,000	767	0.04	<b>Uniform Mortgage-Backed Security</b>			
1.750% due 15/11/2028	€ 5,200	4,542	0.21	<b>ReNew Power Pvt Ltd.</b>				2.000% due 01/02/2052	12,679	11,058	0.51
<b>Vonovia SE</b>				5.875% due 05/03/2027	\$ 3,200	2,932	0.13	2.500% due 01/12/2051 - 01/01/2052	49,600	44,704	2.05
0.750% due 01/09/2032	4,900	3,500	0.16	<b>Schaeffler AG</b>				3.500% due 01/03/2047	4,076	3,988	0.18
2.375% due 25/03/2032	2,200	1,895	0.09	3.375% due 12/10/2028	€ 1,000	850	0.04	4.000% due 01/07/2048	3,806	3,812	0.17
<b>Weyerhaeuser Co.</b>				<b>Scottish Hydro Electric Transmission PLC</b>				<b>Uniform Mortgage-Backed Security, TBA</b>			
7.375% due 15/03/2032	\$ 367	425	0.02	2.250% due 27/09/2035	£ 600	576	0.03	3.000% due 01/07/2052	35,200	32,786	1.51
<b>Workspace Group PLC</b>				<b>SEB S.A.</b>				3.500% due 01/07/2052	181,500	174,440	8.01
2.250% due 11/03/2028	£ 2,200	2,200	0.10	1.375% due 16/06/2025	€ 3,100	3,111	0.14	4.000% due 01/07/2052	102,300	100,759	4.63
<b>ZF Finance GmbH</b>				<b>Southwest Airlines Co.</b>				4.500% due 01/08/2052	8,100	8,115	0.37
2.000% due 06/05/2027	€ 4,400	3,559	0.16	5.250% due 04/05/2025	\$ 600	612	0.03				
		<u>491,001</u>	<u>22.55</u>	<b>Sunnova Energy Corp.</b>							
				5.875% due 01/09/2026	5,800	5,055	0.23	<b>U.S. TREASURY OBLIGATIONS</b>			
<b>INDUSTRIALS</b>				<b>Suzano Austria GmbH</b>				<b>U.S. Treasury Bonds</b>			
<b>American Medical Systems Europe BV</b>				3.125% due 15/01/2032	2,810	2,122	0.10	1.625% due 15/11/2050	14,800	10,416	0.48
0.750% due 08/03/2025	3,800	3,810	0.17	<b>Tesco Corporate Treasury Services PLC</b>				1.875% due 15/02/2041	39,800	31,231	1.43
1.375% due 08/03/2028	3,700	3,539	0.16	0.375% due 27/07/2029	€ 3,400	2,754	0.13	2.875% due 15/05/2052	6,900	6,519	0.30
<b>Amgen, Inc.</b>				2.750% due 27/04/2030	£ 1,400	1,487	0.07	<b>U.S. Treasury Inflation Protected Securities (c)</b>			
3.000% due 22/02/2029	\$ 5,400	4,985	0.23	<b>Vmed O2 UK Financing PLC</b>				0.500% due 15/01/2028	9,961	9,898	0.46
<b>ASTM SpA</b>				4.000% due 31/01/2029	3,000	2,907	0.13	2.500% due 15/01/2029	3,972	4,417	0.20
1.000% due 25/11/2026	€ 5,000	4,594	0.21	<b>VMware, Inc.</b>				3.875% due 15/04/2029 (c)	703	850	0.04
<b>Ball Corp.</b>				4.650% due 15/05/2027	\$ 1,000	996	0.05	<b>U.S. Treasury Notes</b>			
3.125% due 15/09/2031	\$ 6,100	4,931	0.23	<b>Wabtec Transportation Netherlands BV</b>				2.875% due 30/04/2025	4,200	4,183	0.19
<b>Boise Cascade Co.</b>				1.250% due 03/12/2027	€ 4,800	4,110	0.19				
4.875% due 01/07/2030	1,300	1,139	0.05			<u>103,936</u>	<u>4.77</u>				
<b>Broadcom, Inc.</b>				<b>UTILITIES</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
2.450% due 15/02/2031	1,600	1,287	0.06	<b>Anglian Water Services Financing PLC</b>				<b>American Home Mortgage Assets Trust</b>			
2.600% due 15/02/2033	700	539	0.02	1.625% due 10/08/2025	£ 3,000	3,486	0.16	1.416% due 25/10/2046	86	64	0.00
3.419% due 15/04/2033	800	662	0.03					1.814% due 25/10/2046	1,108	639	0.03
3.469% due 15/04/2034	1,300	1,060	0.05								







DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.150% due 12/08/2032	PEN 2,100	\$ 489	0.02	<b>Thailand Government International Bond</b>				0.860% due			
6.350% due 12/08/2028	21,400	5,311	0.24	1.585% due 17/12/2035	THB 528,100	\$ 12,106	0.56	03/05/2023 (a)(b)	ILS 21,800	\$ 6,157	0.28
<b>Province of Ontario</b>				3.300% due 17/06/2038	49,200	1,340	0.06	1.159% due			
1.550% due 01/11/2029	CAD 11,600	7,689	0.35	<b>Tokyo Metropolitan Government</b>				02/03/2023 (a)(b)	18,500	5,237	0.24
<b>Province of Quebec</b>				2.625% due 29/05/2024	\$ 400	394	0.02			48,044	2.21
2.450% due 01/03/2023	2,000	1,547	0.07	<b>Treasury Corp. of Victoria</b>				<b>JAPAN TREASURY BILLS</b>			
3.500% due 01/12/2022	500	389	0.02	4.250% due 20/12/2032	AUD 1,700	1,164	0.05	(0.204)% due			
<b>Qatar Government International Bond</b>				<b>United Kingdom Gilt</b>				26/09/2022 (a)(b)	¥ 4,348,000	32,016	1.47
5.103% due 23/04/2048	\$ 1,300	1,365	0.06	0.875% due 31/07/2033	£ 9,000	9,344	0.43	(0.184)% due			
<b>Regie Autonome des Transports Parisiens</b>				1.500% due 31/07/2053	7,500	7,062	0.32	26/09/2022 (a)(b)	6,480,000	47,714	2.19
0.875% due 25/05/2027	€ 300	302	0.01			348,708	16.01	(0.170)% due			
<b>Region Wallonne Belgium</b>								26/09/2022 (a)(b)	3,372,000	24,829	1.14
1.375% due 06/04/2032	6,000	5,751	0.26	<b>SHARES</b>				(0.122)% due			
<b>Republic of Germany</b>				<b>PREFERRED SECURITIES</b>				19/07/2022 (a)(b)	830,000	6,110	0.28
0.000% due 15/08/2031 (a)	53,800	50,006	2.30	<b>Nationwide Building Society</b>				(0.122)% due			
<b>Romania Government International Bond</b>				10.250%	750	134	0.01	15/08/2022 (a)(b)	4,890,000	36,001	1.65
1.375% due 02/12/2029	1,170	886	0.04					(0.106)% due			
1.750% due 13/07/2030	1,600	1,196	0.05	<b>SHORT-TERM INSTRUMENTS</b>				29/08/2022 (a)(b)	4,130,000	30,408	1.40
2.000% due 28/01/2032	200	143	0.01	<b>ARGENTINA TREASURY BILLS</b>				(0.105)% due			
2.000% due 14/04/2033	400	272	0.01	51.049% due				29/08/2022 (a)(b)	1,370,000	10,087	0.46
2.124% due 16/07/2031	100	74	0.00	30/09/2022 (a)(b)	ARS 8,200	28	0.00	(0.098)% due			
2.125% due 07/03/2028	3,100	2,675	0.12					11/07/2022 (a)(b)	6,960,000	51,233	2.35
2.625% due 02/12/2040	500	305	0.01	<b>ISRAEL TREASURY BILLS</b>				(0.095)% due			
2.750% due 14/04/2041	600	368	0.02	(0.020)% due				05/09/2022 (a)(b)	3,390,000	24,960	1.15
2.875% due 13/04/2042	2,000	1,227	0.06	07/12/2022 (a)(b)	ILS 15,500	4,414	0.20	(0.094)% due			
3.750% due 07/02/2034	2,100	1,650	0.08	(0.005)% due				12/09/2022 (a)(b)	7,080,000	52,130	2.40
<b>Serbia Government International Bond</b>				03/08/2022 (a)(b)	8,300	2,370	0.11	(0.082)% due			
1.000% due 23/09/2028	6,500	4,964	0.23	0.000% due				04/07/2022 (a)(b)	2,910,000	21,420	0.98
<b>Singapore Government International Bond</b>				02/11/2022 (a)(b)	7,800	2,223	0.10			336,908	15.47
1.625% due 01/07/2031	SGD 26,200	16,862	0.77	0.000% due				Total Short-Term Instruments		384,980	17.68
2.875% due 01/09/2030	25,500	18,237	0.84	07/12/2022 (a)(b)	4,500	1,282	0.06	<b>Total Transferable Securities</b>		\$ 2,240,146	102.86
<b>SNCF Reseau</b>				0.010% due				<b>SHARES</b>			
1.875% due 30/03/2034	€ 3,800	3,769	0.17	02/11/2022 (a)(b)	40,200	11,456	0.53	<b>INVESTMENT FUNDS</b>			
<b>Societe Du Grand Paris EPIC</b>				0.014% due				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
0.700% due 15/10/2060	4,400	2,313	0.11	02/11/2022 (a)(b)	2,400	684	0.03	<b>PIMCO Funds: Global Investors Series plc - Global Investment Grade Credit ESG Fund (e)</b>	580,000	5,707	0.26
<b>South Africa Government International Bond</b>				0.016% due				<b>Total Investment Funds</b>		\$ 5,707	0.26
4.850% due 30/09/2029	\$ 400	343	0.02	04/01/2023 (a)(b)	25,000	7,104	0.33				
<b>Spain Government International Bond</b>				0.022% due							
1.000% due 30/07/2042	€ 3,200	2,387	0.11	04/01/2023 (a)(b)	3,700	1,051	0.05				
1.450% due 31/10/2071	500	293	0.01	0.023% due							
3.450% due 30/07/2066	9,600	10,453	0.48	07/12/2022 (a)(b)	12,300	3,503	0.16				
<b>Svensk Exportkredit AB</b>				0.035% due							
2.000% due 30/06/2027	5,500	5,790	0.27	07/12/2022 (a)(b)	9,000	2,563	0.12				

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	1.480%	30/06/2022	01/07/2022	\$ 185,800	U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025	\$ (189,367)	\$ 185,800	\$ 185,808	8.53
FICC	0.400	30/06/2022	01/07/2022	3,185	U.S. Treasury Notes 3.000% due 30/06/2024	(3,249)	3,185	3,185	0.15
<b>Total Repurchase Agreements</b>						<b>\$ (192,616)</b>	<b>\$ 188,985</b>	<b>\$ 188,993</b>	<b>8.68</b>

(1) Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Long	09/2023	188	\$ (290)	(0.01)
Australia Government 3-Year Note September Futures	Short	09/2022	73	(4)	0.00
Australia Government 10-Year Bond September Futures	Long	09/2022	347	(106)	(0.01)
Canada Government 10-Year Bond September Futures	Short	09/2022	160	529	0.02
Euro-Bobl September Futures	Short	09/2022	1,114	1,431	0.07
Euro-BTP Italy Government Bond September Futures	Short	09/2022	83	(364)	(0.02)
Euro-Bund 10-Year Bond September Futures	Short	09/2022	543	1,848	0.08
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	15	111	0.01
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2022	276	1,212	0.06
Japan Government 10-Year Bond September Futures	Long	09/2022	35	279	0.01

## Schedule of Investments Global Bond ESG Fund (Cont.)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 2-Year Note September Futures	Short	09/2022	462	\$ (401)	(0.02)
U.S. Treasury 5-Year Note September Futures	Long	09/2022	2,356	797	0.04
U.S. Treasury 10-Year Note September Futures	Long	09/2022	991	(1,653)	(0.08)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	849	(613)	(0.03)
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	18	27	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2022	164	(749)	(0.03)
United Kingdom Long Gilt September Futures	Short	09/2022	414	2,152	0.10
				\$ 4,206	0.19

### WRITTEN OPTIONS

#### OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	47	\$ (38)	\$ (38)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	47	(44)	(58)	0.00
				\$ (82)	\$ (96)	0.00

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ 4,110 0.19

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Motors Co.	5.000%	20/12/2026	\$ 1,800	\$ (127)	(0.01)
Valeo S.A.	1.000	20/06/2026	€ 4,500	(278)	(0.01)
				\$ (405)	(0.02)

### INTEREST RATE SWAPS - BASIS SWAPS

Pay Floating Rate Index	Receive Floating Rate Index	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.073%	27/04/2023	\$ 13,700	\$ 2	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.070%	07/03/2024	6,300	(1)	0.00
3-Month USD-LIBOR <sup>(3)</sup>	1-Month USD-LIBOR + 0.088%	06/09/2024	46,500	9	0.00
3-Month USD-LIBOR <sup>(3)</sup>	1-Month USD-LIBOR + 0.105%	27/09/2024	14,200	5	0.00
3-Month USD-LIBOR <sup>(3)</sup>	1-Month USD-LIBOR + 0.102%	04/10/2024	13,400	7	0.00
				\$ 22	0.00

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.010%	07/02/2023	£ 52,050	\$ (998)	(0.05)
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2024	29,800	137	0.01
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2027	3,000	(96)	0.00
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	35,000	(894)	(0.04)
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	11,700	(34)	0.00
Pay <sup>(3)</sup>	1-Day INR-MIBOR Compounded-OIS	5.750	15/03/2024	INR 15,275,100	339	0.02
Receive	1-Day INR-MIBOR Compounded-OIS	5.750	16/03/2027	3,275,100	(608)	(0.03)
Receive	1-Day INR-MIBOR Compounded-OIS	6.250	16/03/2032	316,000	(74)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	¥ 180,000	(22)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	1,100,000	(228)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.035	29/11/2029	1,500,000	(367)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	2,370,000	(155)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.200	19/06/2029	1,060,000	(293)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	430,000	221	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	620,000	273	0.01
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	16/03/2024	SGD 126,220	680	0.03
Pay	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	440	(9)	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.250	15/06/2032	2,160	(29)	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.500	15/06/2032	1,400	(21)	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.750	15/06/2027	11,500	31	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	3.000	15/06/2027	35,700	327	0.02
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.684	30/04/2025	\$ 900	2	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.696	30/04/2025	900	2	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.710	30/04/2025	1,000	1	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.714	30/04/2025	1,900	3	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.250	15/12/2023	28,500	(982)	(0.05)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500%	15/06/2024	\$ 24,000	\$ (832)	(0.04)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	28,500	(1,320)	(0.06)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2028	16,500	(1,448)	(0.07)
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	2,400	309	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	43,200	(3,986)	(0.17)
Receive <sup>(3)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.320	21/12/2023	817,200	13,518	0.62
Pay <sup>(3)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.430	31/03/2024	41,500	(1,151)	(0.05)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/12/2031	3,900	484	0.00
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/12/2031	40,000	(5,075)	(0.21)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/06/2052	13,400	(2,703)	(0.12)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.618	09/02/2029	6,900	(431)	(0.02)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.695	15/11/2031	42,700	(3,759)	(0.17)
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	115,000	(199)	(0.01)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	26,800	(84)	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/12/2051	3,000	(799)	(0.04)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	11,400	(70)	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.817	05/04/2032	10,400	(784)	(0.04)
Receive <sup>(3)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.850	21/04/2024	194,800	210	0.01
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.175	21/04/2029	10,500	(331)	(0.02)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.370	21/06/2027	15,000	(223)	(0.01)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.400	21/06/2024	44,300	(419)	(0.02)
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.703	22/06/2052	3,900	(48)	0.00
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.792	23/06/2052	2,300	(70)	0.00
Pay <sup>(3)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.886	15/05/2032	95,700	1,034	0.05
Receive <sup>(3)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/11/2026	244,000	(1,401)	(0.06)
Pay <sup>(3)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.004	30/06/2024	16,000	(33)	0.00
Pay <sup>(3)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.005	15/05/2032	11,500	187	0.01
Receive <sup>(3)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.059	30/11/2026	26,500	(227)	(0.01)
Pay <sup>(3)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.486	30/06/2024	25,400	152	0.01
Pay <sup>(3)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.527	30/06/2024	27,000	181	0.01
Pay <sup>(3)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.531	30/06/2024	29,800	201	0.01
Pay		3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 20,500	(893)	(0.04)
Pay		3-Month CAD-Bank Bill	1.250	16/06/2031	34,000	(3,137)	(0.14)
Pay		3-Month CAD-Bank Bill	1.500	17/06/2025	300	(11)	0.00
Pay		3-Month CAD-Bank Bill	1.500	17/06/2030	22,500	(3,172)	(0.15)
Pay <sup>(3)</sup>		3-Month CAD-Bank Bill	2.000	14/11/2023	26,800	(342)	(0.02)
Pay <sup>(3)</sup>		3-Month CAD-Bank Bill	2.060	28/10/2023	88,600	(855)	(0.04)
Pay		3-Month CAD-Bank Bill	2.500	28/01/2052	2,500	(371)	(0.02)
Pay		3-Month CAD-Bank Bill	3.028	25/03/2052	2,500	(183)	(0.01)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 4,200	(152)	(0.01)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	32,300	(1,071)	(0.05)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.295	17/02/2027	4,900	(174)	(0.01)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.300	15/02/2027	7,700	(271)	(0.01)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	6,300	(245)	(0.01)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.368	15/06/2027	35,800	(1,338)	(0.06)
Pay		3-Month CHF-SRFXON3 Compounded-OIS	0.500	15/09/2026	34,700	(2,295)	(0.11)
Pay		3-Month CNY-CNREPOFIX	2.500	16/03/2027	CNY 145,600	(137)	(0.01)
Pay		3-Month KRW-KORIBOR	0.908	16/12/2030	KRW 2,700,000	(367)	(0.02)
Pay		3-Month KRW-KORIBOR	1.500	17/03/2031	1,000,000	(113)	(0.01)
Pay		3-Month KRW-KORIBOR	3.000	15/06/2032	16,838,200	(406)	(0.02)
Pay		3-Month KRW-KORIBOR	3.250	15/06/2032	2,242,900	(13)	0.00
Pay		3-Month NZD-BBR	0.528	17/03/2024	NZD 950	(34)	0.00
Pay <sup>(3)</sup>		3-Month NZD-BBR	3.000	01/11/2023	54,500	(429)	(0.02)
Pay <sup>(3)</sup>		3-Month NZD-BBR	3.000	15/12/2023	53,500	(408)	(0.02)
Pay		3-Month NZD-BBR	3.750	15/06/2027	35,300	71	0.00
Pay <sup>(3)</sup>		3-Month NZD-BBR	4.000	14/06/2024	93,500	(62)	0.00
Pay		3-Month SEK-STIBOR	1.000	19/06/2029	SEK 11,700	(171)	(0.01)
Pay		3-Month USD-LIBOR	0.250	16/06/2023	\$ 24,900	(730)	(0.03)
Pay		3-Month USD-LIBOR	0.400	30/03/2026	49,400	(4,078)	(0.19)
Pay		3-Month USD-LIBOR	0.500	15/12/2023	54,500	(2,131)	(0.10)
Pay		3-Month USD-LIBOR	0.500	16/06/2028	5,300	(471)	(0.02)
Pay		3-Month USD-LIBOR	0.750	16/12/2022	12,800	(254)	(0.01)
Pay		3-Month USD-LIBOR	0.750	16/12/2022	3,800	(76)	0.00
Receive		3-Month USD-LIBOR	0.750	30/03/2031	28,800	4,860	0.22
Receive		3-Month USD-LIBOR	1.249	31/08/2024	8,800	332	0.02
Receive		3-Month USD-LIBOR	1.250	15/12/2026	21,750	1,907	0.09
Receive		3-Month USD-LIBOR	1.250	09/06/2041	300	77	0.00
Receive <sup>(3)</sup>		3-Month USD-LIBOR	1.270	04/11/2023	215,600	2,577	0.12
Receive		3-Month USD-LIBOR	1.400	19/07/2031	6,200	837	0.04
Pay		3-Month USD-LIBOR	1.500	15/12/2028	20,200	(2,051)	(0.09)
Pay		3-Month USD-LIBOR	1.518	20/01/2029	12,300	(1,038)	(0.05)
Pay		3-Month USD-LIBOR	1.545	20/01/2029	8,200	(677)	(0.03)
Pay		3-Month USD-LIBOR	1.630	20/01/2029	10,300	(795)	(0.04)
Pay		3-Month USD-LIBOR	1.630	26/01/2029	2,300	(178)	(0.01)
Receive		3-Month USD-LIBOR	1.750	15/12/2031	4,800	621	0.03
Receive		3-Month USD-LIBOR	1.950	04/10/2031	1,260	183	0.01
Pay		3-Month USD-LIBOR	2.000	15/12/2051	29,000	(7,658)	(0.35)
Pay		3-Month ZAR-JIBAR	7.250	20/06/2023	ZAR 11,400	2	0.00
Receive		6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 4,800	763	0.03
Pay		6-Month AUD-BBR-BBSW	1.750	16/03/2027	3,000	(174)	(0.01)
Receive		6-Month AUD-BBR-BBSW	1.750	16/06/2031	6,450	793	0.04

## Schedule of Investments Global Bond ESG Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		6-Month CZK-PRIBOR	1.913%	30/01/2029	CZK 7,400	\$ (60)	0.00
Receive		6-Month EUR-EURIBOR	0.000	17/03/2036	€ 900	223	0.01
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	0.054	27/05/2050	600	239	0.01
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	0.064	17/11/2052	1,300	593	0.03
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	0.250	21/09/2027	17,600	(717)	(0.03)
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	0.250	21/09/2032	120,930	(1,035)	(0.05)
Pay		6-Month EUR-EURIBOR	0.250	15/09/2036	2,400	(636)	(0.03)
Receive		6-Month EUR-EURIBOR	0.450	15/12/2035	200	65	0.00
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	0.500	21/09/2024	9,900	117	0.01
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	0.500	21/09/2052	2,300	493	0.02
Pay		6-Month EUR-EURIBOR	0.650	12/04/2027	6,000	(276)	(0.01)
Pay		6-Month EUR-EURIBOR	0.650	11/05/2027	4,300	(198)	(0.01)
Pay		6-Month EUR-EURIBOR	0.700	11/04/2027	3,300	(145)	(0.01)
Pay <sup>(3)</sup>		6-Month EUR-EURIBOR	1.000	30/03/2024	130,139	(651)	(0.03)
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	7,200	(233)	(0.01)
Pay		6-Month EUR-EURIBOR	1.000	18/05/2027	3,500	(114)	(0.01)
Pay		28-Day MXN-TIIE	4.870	07/07/2025	MXN 20,400	(119)	(0.01)
Pay		UKRPI	3.700	15/04/2031	£ 5,500	(947)	(0.04)
Pay		UKRPI	3.740	15/03/2031	2,700	(415)	(0.02)
						\$ (39,665)	(1.82)
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ (40,048)</b>	<b>(1.84)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180%	11/01/2024	8,600	\$ 246	\$ 620	0.03

##### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97,000	23/05/2025	2,200	\$ 166	\$ 763	0.03

#### WRITTEN OPTIONS

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	6,200	\$ (19)	\$ (24)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	6,200	(19)	(21)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310	11/01/2024	76,400	(247)	(640)	(0.03)
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.310	19/08/2022	10,900	(93)	(28)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.010	19/08/2022	10,900	(93)	(102)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	9,400	(10)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	9,400	(29)	(35)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	6,400	(11)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	6,400	(11)	(22)	0.00
CBK	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	2,200	(166)	(760)	(0.04)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	01/09/2022	12,900	(108)	(75)	(0.01)
GLM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	01/09/2022	12,900	(108)	(129)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	215,600	(429)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	215,600	(429)	(4,943)	(0.23)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	5,600	(35)	(39)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	5,600	(35)	(31)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	2,500	(16)	(19)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	2,500	(16)	(13)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	2,500	(18)	(21)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	2,500	(18)	(12)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	2,500	(17)	(21)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	2,500	(17)	(12)	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225%	23/10/2023	2,600	\$ (18)	\$ (23)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	2,600	(18)	(12)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	3,000	(21)	(20)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	3,000	(21)	(18)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	5,400	(39)	(44)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	5,400	(39)	(27)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	3,000	(20)	(22)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	3,000	(20)	(17)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	5,100	(19)	(21)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	5,100	(19)	(16)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	4,600	(16)	(18)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	4,600	(16)	(15)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	5,200	(16)	(23)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	5,200	(16)	(16)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	9,300	(73)	(67)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	9,300	(73)	(61)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	2,800	(21)	(21)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	2,800	(21)	(18)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	18,200	(34)	(10)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	18,200	(34)	(67)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	31,800	(62)	(18)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	31,800	(62)	(119)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	24/04/2023	5,800	(6)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023	5,800	(16)	(20)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	6,800	(12)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	6,800	(12)	(23)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	9,300	(16)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	9,300	(16)	(37)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.370	18/08/2022	9,000	(61)	(29)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.070	18/08/2022	9,000	(61)	(57)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	06/09/2022	14,000	(88)	(80)	(0.01)
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	06/09/2022	14,000	(88)	(116)	(0.01)
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.500	07/09/2022	2,400	(15)	(16)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.100	07/09/2022	2,400	(15)	(18)	0.00
JPM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	20,100	(142)	(58)	0.00
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	9,600	(65)	(70)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	9,600	(65)	(51)	0.00
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.150	12/07/2022	10,700	(83)	0	0.00
							\$ (3,383)	\$ (8,221)	(0.37)

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount <sup>(2)</sup>	Premium	Fair Value	% of Net Assets
MYC	Call - OTC 1-Year Interest Rate Floor <sup>(1)</sup>	1-Year USD-LIBOR	0.000%	07/10/2022	11,500	\$ (12)	\$ 0	0.00
	Call - OTC 1-Year Interest Rate Floor <sup>(1)</sup>	1-Year USD-LIBOR	0.000	08/10/2022	6,000	(6)	0	0.00
						\$ (18)	\$ 0	0.00

<sup>(1)</sup> The underlying instrument has a forward starting effective date.

<sup>(2)</sup> Notional Amount represents the number of contracts.

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	\$ 98.234	07/09/2022	8,900	\$ (50)	\$ (39)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	100.234	07/09/2022	8,900	(40)	(71)	(0.01)
					\$ (90)	\$ (110)	(0.01)

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BPS	South Korea Government International Bond	(1.000)%	20/06/2023	\$ 1,500	\$ (37)	\$ 23	\$ (14)	0.00
BRC	China Government International Bond	(1.000)	20/06/2023	600	(11)	5	(6)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	1,900	(48)	30	(18)	0.00
GST	China Government International Bond	(1.000)	20/06/2023	1,300	(25)	12	(13)	0.00
HUS	South Korea Government International Bond	(1.000)	20/06/2023	600	(15)	9	(6)	0.00
JPM	South Korea Government International Bond	(1.000)	20/06/2023	900	(22)	14	(8)	0.00
					\$ (158)	\$ 93	\$ (65)	0.00

## Schedule of Investments Global Bond ESG Fund (Cont.)

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BRC	Italy Government International Bond	1.000%	20/06/2025	\$ 1,700	\$ (41)	\$ 51	\$ 10	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	1,100	(27)	33	6	0.00
GST	Abu Dhabi Government International Bond	1.000	20/12/2026	200	6	(3)	3	0.00
					\$ (62)	\$ 81	\$ 19	0.00

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 14,600	\$ 11,000	\$ 72	\$ (48)	\$ 24	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	5,100	3,519	(2)	2	0	0.00
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	5,000	3,450	(10)	2	(8)	0.00
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	10,100	7,256	44	(32)	12	0.00
						\$ 104	\$ (76)	\$ 28	0.00

### INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.250%	16/03/2032	MYR 68,000	\$ 226	\$ 835	\$ 1,061	0.05
	Pay	3-Month MYR-KLIBOR	4.000	15/06/2027	27,100	(72)	122	50	0.00
	Pay	3-Month MYR-KLIBOR	4.250	15/06/2027	9,600	25	19	44	0.00
	Pay	6-Month THB-THBFX	2.000	16/03/2032	THB 50,200	8	(116)	(108)	(0.01)
	Pay	6-Month THB-THBFX	2.000	15/06/2032	122,300	(14)	(268)	(282)	(0.01)
	Pay	6-Month THB-THBFX	2.750	15/06/2032	104,900	(36)	(2)	(38)	0.00
BPS	Pay	6-Month THB-THBFX	2.000	15/06/2032	1,800	(1)	(3)	(4)	0.00
	Pay	6-Month THB-THBFX	3.250	15/06/2032	47,400	7	37	44	0.00
CBK	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	MYR 10,700	6	108	114	0.01
GLM	Pay	3-Month KRW-KORIBOR	1.718	19/06/2029	KRW 523,700	0	(43)	(43)	0.00
	Pay	3-Month KRW-KORIBOR	1.785	20/03/2029	3,569,000	0	(274)	(274)	(0.01)
	Pay	3-Month MYR-KLIBOR	4.000	15/06/2027	MYR 43,700	(73)	153	80	0.00
	Pay	6-Month THB-THBFX	2.000	15/06/2032	THB 53,000	(3)	(119)	(122)	(0.01)
	Pay	6-Month THB-THBFX	3.250	15/06/2032	10,300	2	8	10	0.00
	Pay	6-Month THB-THBFX	2.000	15/06/2032	113,200	(12)	(249)	(261)	(0.01)
MBC	Pay	6-Month THB-THBFX	2.000	15/06/2032	30,900	(8)	(63)	(71)	0.00
SCX	Pay	3-Month KRW-KORIBOR	1.785	20/03/2029	KRW 760,000	23	(81)	(58)	0.00
	Pay	3-Month KRW-KORIBOR	1.795	20/03/2029	554,000	0	(42)	(42)	0.00
	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	MYR 5,400	(17)	74	57	0.00
						\$ 61	\$ 96	\$ 157	0.01



## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	\$ 1,073	NZD 1,707	\$ 0	\$ (12)	\$ (12)	0.00
BOA	07/2022	CAD 808	\$ 642	15	0	15	0.00
	07/2022	£ 132,917	168,059	6,638	0	6,638	0.31
	07/2022	¥ 2,910,000	23,917	2,497	0	2,497	0.12
	07/2022	PEN 5,662	1,409	0	(78)	(78)	0.00
	07/2022	\$ 63,009	DKK 442,989	0	(733)	(733)	(0.03)
	07/2022	1,274	£ 1,043	0	(7)	(7)	0.00
	07/2022	1,301	PEN 5,258	79	0	79	0.00
	07/2022	2,517	ZAR 38,617	0	(162)	(162)	(0.01)
	08/2022	DKK 442,090	\$ 63,009	747	0	747	0.03
	08/2022	\$ 45	IDR 656,540	0	(1)	(1)	0.00
	09/2022	¥ 3,390,000	\$ 26,244	1,187	0	1,187	0.05
	09/2022	PEN 17,837	4,618	0	(46)	(46)	0.00
	05/2023	CNH 89,246	13,796	459	0	459	0.02
BPS	07/2022	BRL 27,853	5,402	76	0	76	0.00
	07/2022	CAD 777	618	16	0	16	0.00
	07/2022	DKK 14,195	2,018	23	0	23	0.00
	07/2022	€ 9,827	10,345	71	0	71	0.00
	07/2022	¥ 319,800	2,462	108	0	108	0.01
	07/2022	MXN 14,042	699	3	0	3	0.00
	07/2022	NZD 788	493	3	0	3	0.00
	07/2022	PLN 51	11	0	0	0	0.00
	07/2022	\$ 5,273	CHF 5,054	7	(1)	6	0.00
	07/2022	16,988	DKK 119,490	5	(195)	(190)	(0.01)
	07/2022	21,452	€ 20,239	0	(294)	(294)	(0.01)
	07/2022	4,877	£ 3,911	0	(128)	(128)	(0.01)
	07/2022	75,944	¥ 10,247,700	13	(526)	(513)	(0.02)
	07/2022	671	MXN 14,042	25	0	25	0.00
	07/2022	1,258	NZD 2,007	0	(10)	(10)	0.00
	07/2022	153	ZAR 2,397	0	(7)	(7)	0.00
	08/2022	5,360	BRL 27,853	0	(79)	(79)	0.00
	08/2022	152	THB 5,315	0	(1)	(1)	0.00
	09/2022	¥ 3,248,000	\$ 24,310	290	0	290	0.01
	09/2022	\$ 688	MXN 14,042	0	(2)	(2)	0.00
	03/2023	ILS 18,352	\$ 5,422	91	0	91	0.00
BRC	07/2022	¥ 6,960,000	57,135	5,887	0	5,887	0.27
	07/2022	NOK 212,453	21,671	168	0	168	0.01
	07/2022	\$ 1,249	£ 1,021	0	(9)	(9)	0.00
	07/2022	45,932	¥ 6,230,705	0	(69)	(69)	0.00
	08/2022	¥ 6,220,586	\$ 45,932	67	0	67	0.00
	08/2022	SGD 7,547	5,464	41	0	41	0.00
	08/2022	\$ 21,671	NOK 212,360	0	(166)	(166)	(0.01)
	09/2022	¥ 3,832,000	\$ 28,679	340	0	340	0.02
	09/2022	\$ 11,967	MYR 52,576	0	(45)	(45)	0.00
	11/2022	ILS 2,400	\$ 752	60	0	60	0.00
CBK	07/2022	DKK 77,060	12,480	1,647	0	1,647	0.08
	07/2022	NZD 827	516	1	0	1	0.00
	07/2022	\$ 5,239	€ 4,889	0	(127)	(127)	(0.01)
	07/2022	1,469	PEN 5,662	18	0	18	0.00
	08/2022	ILS 12,765	\$ 3,967	317	0	317	0.01
	08/2022	\$ 1,238	CLP 1,090,301	0	(82)	(82)	0.00
	08/2022	651	KRW 832,987	0	(9)	(9)	0.00
	09/2022	PEN 22,395	\$ 5,808	0	(49)	(49)	0.00
	11/2022	ILS 4,960	1,573	142	0	142	0.01
	12/2022	38,297	12,219	1,160	0	1,160	0.05
	12/2022	\$ 1,106	PEN 4,639	97	0	97	0.00
	01/2023	ILS 28,695	\$ 9,086	782	0	782	0.04
	03/2023	PEN 6,056	1,567	9	0	9	0.00
	04/2023	5,662	1,434	0	(18)	(18)	0.00
	05/2023	CNH 9,805	1,516	51	0	51	0.00
	05/2023	ILS 21,615	6,394	91	0	91	0.00
GLM	07/2022	\$ 5,606	BRL 27,853	0	(280)	(280)	(0.01)
	07/2022	2,258	MXN 46,110	24	0	24	0.00
	08/2022	THB 132,590	\$ 3,815	60	0	60	0.00
	08/2022	\$ 4,237	CNH 28,402	0	(2)	(2)	0.00
	08/2022	2,775	SGD 3,848	0	(9)	(9)	0.00
	09/2022	423	MYR 1,851	0	(4)	(4)	0.00
	11/2022	ILS 47,996	\$ 15,538	1,715	0	1,715	0.08
	03/2023	CNH 18,398	2,849	102	0	102	0.00
HUS	07/2022	\$ 341	DKK 2,060	0	(51)	(51)	0.00
JPM	07/2022	CZK 1,806	\$ 77	1	0	1	0.00
	07/2022	MXN 113,477	5,580	0	(35)	(35)	0.00
	07/2022	\$ 4,151	CLP 3,460,996	0	(465)	(465)	(0.02)
	08/2022	CNH 23,101	\$ 3,434	0	(11)	(11)	0.00
	08/2022	IDR 102,228,973	6,894	67	0	67	0.00
	08/2022	¥ 7,556	2,363	203	0	203	0.01
	08/2022	¥ 4,890,000	38,019	1,931	0	1,931	0.09
	08/2022	KRW 166,791	131	2	0	2	0.00
	08/2022	SGD 60,570	44,064	539	0	539	0.02
	08/2022	\$ 2,074	CNH 13,918	1	0	1	0.00
	08/2022	3,429	IDR 49,974,956	0	(92)	(92)	0.00
	08/2022	652	PEN 2,509	6	0	6	0.00

## Schedule of Investments Global Bond ESG Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
MBC	08/2022	\$ 10,983	SGD 15,234	\$ 0	\$ (36)	\$ (36)	0.00	
	12/2022	ILS 3,001	\$ 973	106	0	106	0.01	
	07/2022	AUD 3,367	2,388	73	0	73	0.00	
	07/2022	CAD 3,021	2,380	38	0	38	0.00	
	07/2022	€ 547,724	590,663	18,046	0	18,046	0.83	
	07/2022	£ 442	542	5	0	5	0.00	
	07/2022	¥ 830,000	6,731	616	0	616	0.03	
	07/2022	NZD 2,816	1,837	86	0	86	0.00	
	07/2022	\$ 1,456	AUD 2,114	0	(2)	(2)	0.00	
	07/2022	1,120	CAD 1,455	8	0	8	0.00	
	07/2022	1,825	DKK 12,230	0	(106)	(106)	(0.01)	
	07/2022	556,744	€ 529,247	9	(3,453)	(3,444)	(0.16)	
	07/2022	33,435	¥ 4,471,100	0	(524)	(524)	(0.02)	
	08/2022	AUD 2,114	\$ 1,456	2	0	2	0.00	
	08/2022	CNH 75,920	11,306	0	(13)	(13)	0.00	
	08/2022	€ 524,063	552,316	3,423	0	3,423	0.16	
	08/2022	\$ 3,269	IDR 47,927,307	0	(68)	(68)	0.00	
	09/2022	¥ 14,200,000	\$ 106,111	974	0	974	0.05	
	MYI	05/2023	CNH 63,213	9,419	0	(26)	(26)	0.00
		07/2022	DKK 575,565	85,459	4,545	0	4,545	0.21
07/2022		€ 242	254	1	0	1	0.00	
07/2022		£ 1,142	1,380	0	(7)	(7)	0.00	
07/2022		¥ 240,200	1,840	72	0	72	0.00	
07/2022		\$ 12,790	DKK 89,993	0	(139)	(139)	(0.01)	
07/2022		360	£ 297	1	0	1	0.00	
07/2022		9,191	¥ 1,251,382	20	0	20	0.00	
08/2022		CNY 335	\$ 50	0	0	0	0.00	
08/2022		DKK 89,811	12,790	142	0	142	0.01	
08/2022		¥ 1,249,356	9,191	0	(20)	(20)	0.00	
08/2022		KRW 215,876	169	3	0	3	0.00	
08/2022		THB 323,214	9,381	226	0	226	0.01	
09/2022		\$ 1,232	MYR 5,405	0	(6)	(6)	0.00	
07/2022		5,469	CAD 7,031	0	(18)	(18)	0.00	
08/2022		CAD 7,031	\$ 5,469	18	0	18	0.00	
08/2022		¥ 5,500,000	43,493	2,863	0	2,863	0.13	
09/2022		\$ 3,816	MXN 78,519	30	0	30	0.00	
RYL		07/2022	1,181	£ 971	0	(2)	(2)	0.00
		07/2022	ILS 8,831	\$ 2,620	97	0	97	0.00
SCX	07/2022	\$ 2,157	£ 1,756	0	(24)	(24)	0.00	
	07/2022	9,058	¥ 1,231,142	15	(11)	4	0.00	
RBC	08/2022	CNH 118,487	\$ 17,688	22	0	22	0.00	
	08/2022	CNY 537	80	0	0	0	0.00	
	08/2022	¥ 971,065	7,144	0	(15)	(15)	0.00	
	08/2022	KRW 867,699	673	4	0	4	0.00	
	09/2022	MYR 164,415	39,044	1,765	0	1,765	0.08	
	09/2022	\$ 14,570	MYR 64,402	32	0	32	0.00	
	09/2022	3,142	ZAR 48,576	0	(198)	(198)	(0.01)	
	03/2023	CNH 27,028	\$ 4,187	151	0	151	0.01	
	07/2022	AUD 263	191	10	0	10	0.00	
	07/2022	CAD 29,935	23,437	231	0	231	0.01	
TOR	07/2022	¥ 20,483,531	161,379	10,604	0	10,604	0.49	
	07/2022	\$ 16,505	CAD 21,233	3	(47)	(44)	0.00	
	08/2022	CAD 21,234	\$ 16,505	47	(3)	44	0.00	
	07/2022	\$ 22,538	NOK 212,521	0	(1,027)	(1,027)	(0.05)	
	09/2022	MXN 94,537	\$ 4,744	114	0	114	0.01	
					\$ 72,284	\$ (9,550)	\$ 62,734	2.88

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	AUD 58,466	\$ 40,646	\$ 441	\$ 0	\$ 441	0.02
	07/2022	\$ 186	AUD 259	0	(8)	(8)	0.00
BOA	08/2022	40,656	58,466	0	(443)	(443)	(0.02)
	07/2022	AUD 68,731	\$ 47,722	459	0	459	0.02
BPS	07/2022	\$ 60,797	AUD 84,457	0	(2,720)	(2,720)	(0.13)
	08/2022	47,872	68,933	0	(461)	(461)	(0.02)
CBK	07/2022	AUD 1,448	\$ 1,012	16	0	16	0.00
	07/2022	\$ 159	AUD 231	0	(1)	(1)	0.00
JPM	07/2022	793	1,127	0	(18)	(18)	0.00
	08/2022	AUD 23,031	\$ 15,845	8	0	8	0.00
MBC	08/2022	\$ 15,849	AUD 23,031	0	(9)	(9)	0.00
	07/2022	71,112	99,003	0	(3,032)	(3,032)	(0.14)
SCX	07/2022	AUD 59,878	\$ 41,177	2	0	2	0.00
	08/2022	\$ 41,187	AUD 59,878	0	(4)	(4)	0.00
TOR	07/2022	AUD 44,615	\$ 30,704	25	0	25	0.00
	07/2022	\$ 623	AUD 874	0	(22)	(22)	0.00
UAG	08/2022	30,712	44,615	0	(26)	(26)	0.00
	07/2022	63,027	88,237	0	(2,350)	(2,350)	(0.11)
				\$ 951	\$ (9,094)	\$ (8,143)	(0.38)

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 287	\$ 298	\$ 0	\$ (2)	\$ (2)	0.00
	07/2022	\$ 13,658	CHF 13,054	2	(25)	(23)	0.00
BPS	07/2022	373	359	3	0	3	0.00
CBK	07/2022	13,602	13,019	0	(3)	(3)	0.00
JPM	07/2022	5	5	0	0	0	0.00
MYI	07/2022	CHF 17	\$ 17	0	0	0	0.00
	07/2022	\$ 14	CHF 14	0	0	0	0.00
SCX	07/2022	CHF 316	\$ 328	0	(2)	(2)	0.00
	07/2022	\$ 13,308	CHF 12,732	0	(9)	(9)	0.00
				\$ 5	\$ (41)	\$ (36)	0.00

As at 30 June 2022, the Institutional EUR (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BOA	07/2022	AUD 143	\$ 99	\$ 1	\$ 0	\$ 1	0.00	
	07/2022	DKK 140	20	0	0	0	0.00	
	07/2022	SGD 1	1	0	0	0	0.00	
	07/2022	\$ 11	AUD 16	0	0	0	0.00	
	07/2022	280	CAD 355	0	(5)	(5)	0.00	
	07/2022	20	DKK 140	0	(1)	(1)	0.00	
	07/2022	1,890	€ 1,769	0	(41)	(41)	0.00	
	07/2022	45	£ 35	0	(2)	(2)	0.00	
	07/2022	1	HUF 229	0	0	0	0.00	
	07/2022	122	¥ 15,658	0	(7)	(7)	0.00	
	07/2022	32	SEK 314	0	(1)	(1)	0.00	
	07/2022	0	SGD 0	0	0	0	0.00	
	07/2022	23	THB 775	0	(1)	(1)	0.00	
	08/2022	99	AUD 143	0	(1)	(1)	0.00	
	08/2022	20	DKK 140	0	0	0	0.00	
	08/2022	1	SGD 1	0	0	0	0.00	
	CBK	07/2022	ILS 50	\$ 15	0	0	0	0.00
		07/2022	PEN 17	5	0	0	0	0.00
		07/2022	\$ 1	CAD 1	0	0	0	0.00
		07/2022	9	CNY 58	0	0	0	0.00
07/2022		1	CZK 24	0	0	0	0.00	
07/2022		9	€ 8	0	0	0	0.00	
07/2022		381	£ 304	0	(12)	(12)	0.00	
07/2022		38	IDR 557,684	0	(1)	(1)	0.00	
07/2022		2	¥ 214	0	0	0	0.00	
07/2022		10	KRW 12,612	0	0	0	0.00	
07/2022		2	MXN 47	0	0	0	0.00	
08/2022		15	ILS 50	0	0	0	0.00	
08/2022		5	PEN 17	0	0	0	0.00	
11/2022		3	\$ 1	0	0	0	0.00	
GSC		07/2022	CLP 4,219	5	0	0	0	0.00
		07/2022	COP 34,442	9	0	0	0	0.00
		07/2022	CZK 0	0	0	0	0	0.00
	07/2022	MYR 119	27	0	0	0	0.00	
	07/2022	PLN 70	16	0	0	0	0.00	
	07/2022	SGD 23	17	0	0	0	0.00	
	07/2022	\$ 42	CHF 40	0	0	0	0.00	
	07/2022	5	CLP 4,219	0	(1)	(1)	0.00	
	07/2022	66	CNY 439	0	0	0	0.00	
	07/2022	9	COP 34,442	0	(1)	(1)	0.00	
	07/2022	9	CZK 217	0	0	0	0.00	
	07/2022	3	€ 3	0	0	0	0.00	
	07/2022	5	HUF 2,034	0	0	0	0.00	
	07/2022	0	IDR 73	0	0	0	0.00	
	07/2022	2	ILS 5	0	0	0	0.00	
	07/2022	100	KRW 124,414	0	(4)	(4)	0.00	
	07/2022	27	MYR 119	0	0	0	0.00	
	07/2022	8	NOK 72	0	0	0	0.00	
	07/2022	5	PEN 17	0	0	0	0.00	
	08/2022	5	CLP 4,219	0	0	0	0.00	
	08/2022	8	COP 34,442	0	0	0	0.00	
	08/2022	27	MYR 119	0	0	0	0.00	
	08/2022	1	PEN 5	0	0	0	0.00	
	08/2022	16	PLN 70	0	0	0	0.00	
	08/2022	17	SGD 23	0	0	0	0.00	
	UAG	07/2022	CZK 241	\$ 10	0	0	0	0.00
		07/2022	HUF 2,261	6	0	0	0	0.00
07/2022		MXN 461	23	0	0	0	0.00	
07/2022		THB 862	25	0	0	0	0.00	
07/2022		\$ 121	AUD 169	0	(5)	(5)	0.00	
07/2022		5	CHF 4	0	0	0	0.00	
07/2022		700	CNY 4,679	0	(1)	(1)	0.00	
07/2022		231	€ 215	0	(6)	(6)	0.00	
07/2022	1	£ 1	0	0	0	0.00		

## Schedule of Investments Global Bond ESG Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 14	ILS 45	\$ 0	\$ (1)	\$ (1)	0.00
	07/2022	1,078	¥ 140,353	0	(45)	(45)	(0.01)
	07/2022	21	MXN 414	0	0	0	0.00
	07/2022	1	NOK 8	0	0	0	0.00
	07/2022	13	NZD 20	0	(1)	(1)	0.00
	07/2022	16	PLN 70	0	(1)	(1)	0.00
	07/2022	6	RON 30	0	0	0	0.00
	07/2022	4	SEK 35	0	0	0	0.00
	07/2022	18	SGD 24	0	0	0	0.00
	07/2022	3	THB 87	0	0	0	0.00
	08/2022	10	CZK 242	0	0	0	0.00
	08/2022	6	HUF 2,271	0	0	0	0.00
	08/2022	23	MXN 461	0	0	0	0.00
	08/2022	25	THB 862	0	0	0	0.00
				\$ 1	\$ (138)	\$ (137)	(0.01)

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 2,801	\$ 2,963	\$ 34	\$ 0	\$ 34	0.00
	07/2022	\$ 8,979	€ 8,364	0	(235)	(235)	(0.01)
BPS	07/2022	€ 299,468	\$ 314,980	1,903	0	1,903	0.09
	07/2022	\$ 14,300	€ 13,575	0	(108)	(108)	(0.01)
	08/2022	308,647	292,913	0	(1,856)	(1,856)	(0.08)
CBK	07/2022	€ 132	\$ 141	3	0	3	0.00
	07/2022	\$ 4,862	€ 4,528	0	(128)	(128)	(0.01)
MBC	07/2022	€ 293,663	\$ 308,935	1,928	(1)	1,927	0.09
	07/2022	\$ 319,769	€ 296,555	0	(9,737)	(9,737)	(0.45)
	08/2022	308,705	292,913	0	(1,913)	(1,913)	(0.09)
SCX	07/2022	267,010	249,261	0	(6,420)	(6,420)	(0.29)
UAG	07/2022	319,686	297,493	0	(8,673)	(8,673)	(0.40)
				\$ 3,868	\$ (29,071)	\$ (25,203)	(1.16)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 28	\$ 35	\$ 1	\$ 0	\$ 1	0.00
	07/2022	\$ 39,500	£ 31,241	0	(1,560)	(1,560)	(0.07)
BPS	07/2022	£ 640	\$ 784	7	0	7	0.00
	07/2022	\$ 959	£ 768	0	(27)	(27)	0.00
BRC	07/2022	£ 809	\$ 995	12	0	12	0.00
	07/2022	\$ 37,715	£ 29,899	0	(1,404)	(1,404)	(0.06)
CBK	07/2022	389	310	0	(13)	(13)	0.00
MBC	07/2022	£ 34	\$ 43	1	0	1	0.00
	07/2022	\$ 10	£ 9	0	0	0	0.00
MYI	07/2022	14	12	0	0	0	0.00
SCX	07/2022	£ 295	\$ 363	4	0	4	0.00
TOR	07/2022	\$ 38,561	£ 30,587	0	(1,415)	(1,415)	(0.07)
				\$ 25	\$ (4,419)	\$ (4,394)	(0.20)

As at 30 June 2022, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 130,480	NOK 1,231,537	\$ 0	\$ (5,827)	\$ (5,827)	(0.26)
BPS	07/2022	NOK 27,739	\$ 2,804	0	(4)	(4)	0.00
BRC	07/2022	\$ 28,724	NOK 270,577	0	(1,337)	(1,337)	(0.06)
CBK	07/2022	127,414	1,200,699	0	(5,882)	(5,882)	(0.27)
GLM	07/2022	47	445	0	(2)	(2)	0.00
MBC	07/2022	69,313	648,391	0	(3,685)	(3,685)	(0.17)
MYI	07/2022	1,790	17,824	14	0	14	0.00
RYL	07/2022	NOK 25,746	\$ 2,622	16	0	16	0.00
	07/2022	\$ 5,927	NOK 56,871	3	(174)	(171)	(0.01)
SCX	07/2022	1,390	13,804	7	0	7	0.00
TOR	07/2022	178,508	1,671,279	0	(9,345)	(9,345)	(0.43)
				\$ 40	\$ (26,256)	\$ (26,216)	(1.20)

As at 30 June 2022, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	NZD 448	\$ 285	\$ 6	\$ 0	\$ 6	0.00
BOA	07/2022	22,791	14,204	34	0	34	0.00
	07/2022	\$ 16,067	NZD 24,713	0	(701)	(701)	(0.03)
	08/2022	14,200	22,791	0	(33)	(33)	0.00
GLM	07/2022	179	274	0	(8)	(8)	0.00
MBC	07/2022	16,095	24,713	0	(730)	(730)	(0.03)
SCX	07/2022	13,352	20,514	0	(597)	(597)	(0.03)
				\$ 40	\$ (2,069)	\$ (2,029)	(0.09)

As at 30 June 2022, the Institutional SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	\$ 1	SEK 8	\$ 0	\$ 0	\$ 0	0.00
BOA	07/2022	SEK 3,408	\$ 332	1	(1)	0	0.00
	07/2022	\$ 17,530	SEK 171,081	0	(835)	(835)	(0.04)
BRC	07/2022	SEK 164,376	\$ 16,176	136	0	136	0.01
	08/2022	\$ 16,176	SEK 164,240	0	(134)	(134)	(0.01)
CBK	07/2022	16,325	159,597	0	(750)	(750)	(0.03)
MBC	07/2022	SEK 117	\$ 12	0	0	0	0.00
	07/2022	\$ 169	SEK 1,713	0	(2)	(2)	0.00
MYI	07/2022	SEK 1	\$ 0	0	0	0	0.00
SCX	07/2022	30	3	0	0	0	0.00
	07/2022	\$ 18,026	SEK 176,154	0	(836)	(836)	(0.04)
				\$ 137	\$ (2,558)	\$ (2,421)	(0.11)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (12,654)</b>	<b>(0.58)</b>

## SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Fannie Mae, TBA 3.500% due 18/07/2037	\$ 200	\$ (199)	(0.01)
Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2037	29,000	(27,076)	(1.24)
2.000% due 01/08/2052	139,250	(120,756)	(5.55)
2.500% due 01/07/2052	107,500	(96,708)	(4.44)
<b>Total Securities Sold Short</b>		<b>\$ (244,739)</b>	<b>(11.24)</b>
<b>Total Investments</b>		<b>\$ 2,141,507</b>	<b>98.33</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ 36,367</b>	<b>1.67</b>
<b>Net Assets</b>		<b>\$ 2,177,874</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.

Cash of \$45,079 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$26,210 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

## Schedule of Investments Global Bond ESG Fund (Cont.)

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,240,146	\$ 0	\$ 2,240,146
Investment Funds	5,707	0	0	5,707
Repurchase Agreements	0	188,985	0	188,985
Financial Derivative Instruments <sup>(3)</sup>	7,087	(55,679)	0	(48,592)
Securities Sold Short	0	(244,739)	0	(244,739)
<b>Totals</b>	<b>\$ 12,794</b>	<b>\$ 2,128,713</b>	<b>\$ 0</b>	<b>\$ 2,141,507</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,374,485	\$ 0	\$ 2,374,485
Investment Funds	6,595	0	0	6,595
Repurchase Agreements	0	38,254	0	38,254
Financial Derivative Instruments <sup>(3)</sup>	3,264	14,315	0	17,579
Securities Sold Short	0	(197,580)	0	(197,580)
<b>Totals</b>	<b>\$ 9,859</b>	<b>\$ 2,229,474</b>	<b>\$ 0</b>	<b>\$ 2,239,333</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 8	\$ 0	\$ 8
BOA	(800)	510	(290)
BPS	(617)	870	253
BRC	3,533	(4,060)	(527)
CBK	(2,858)	2,910	52
GLM	(4,957)	5,300	343
GSC	(6)	0	(6)
GST	(10)	20	10
HUS	(57)	0	(57)
JPM	1,889	(2,040)	(151)
MBC	1,846	(1,780)	66
MYC	(109)	(290)	(399)
MYI	4,852	(4,680)	172
RBC	2,893	(2,990)	(97)
RYL	(157)	0	(157)
SAL	(110)	0	(110)
SCX	(6,060)	5,360	(700)
TOR	62	(810)	(748)
UAG	(11,996)	11,190	(806)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	58.83	70.78
Transferable securities dealt in on another regulated market	42.59	31.15
Other transferable securities	1.44	1.18
Investment funds	0.26	0.29
Repurchase agreements	8.68	1.66
Financial derivative instruments dealt in on a regulated market	0.19	0.20
Centrally cleared financial derivative instruments	(1.84)	(0.29)
OTC financial derivative instruments	(0.58)	0.85
Securities sold short	(11.24)	(8.58)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

<b>Investments, at fair value</b>	<b>30-Jun-2022 (%)</b>	<b>31-Dec-2021 (%)</b>
Corporate Bonds & Notes	29.36	34.64
Municipal Bonds & Notes	0.01	0.01
U.S. Government Agencies	18.00	8.33
U.S. Treasury Obligations	3.10	3.74
Non-Agency Mortgage-Backed Securities	6.65	5.77
Asset-Backed Securities	12.04	9.18
Sovereign Issues	16.01	28.50
Preferred Securities	0.01	0.01
Short-Term Instruments	17.68	12.93
Investment Fund	0.26	0.29
Repurchase Agreements	8.68	1.66
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.19	0.20
Written Options		
Options on Exchange — Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.00
Interest Rate Swaps — Basis Swaps	0.00	0.00
Interest Rate Swaps	(1.82)	(0.29)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.03	0.01
Options on Securities	0.03	0.01
Written Options		
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	(0.37)	(0.12)
Interest Rate-Capped Options	0.00	0.00
Options on Securities	(0.01)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps	0.01	0.01
Forward Foreign Currency Contracts	2.88	(0.26)
Hedged Forward Foreign Currency Contracts	(3.15)	1.21
Securities Sold Short	(11.24)	(8.58)
Other Current Assets & Liabilities	1.67	2.76
Net Assets	100.00	100.00

## Schedule of Investments Global Bond Ex-US Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>Venture CLO Ltd.</b>				<b>SOVEREIGN ISSUES</b>			
<b>AUSTRALIA</b>				1.924% due 15/04/2027 \$ 365 \$ 361 0.05				Finnvera Oyj			
<b>ASSET-BACKED SECURITIES</b>				2.113% due 20/07/2030 2,500 2,470 0.34				0.625% due 22/09/2022 € 600 \$ 629 0.09			
Pepper SPARKZ Trust				Voya CLO Ltd.				Total Finland			
2.085% due 17/08/2028 AUD 764 \$ 525 0.07				2.254% due 15/10/2030 1,793 1,770 0.24				1,072 0.15			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>17,702 2.42</b>				<b>FRANCE</b>			
Pepper Residential Securities Trust				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
2.193% due 16/09/2059 408 280 0.04				<b>QNB Finance Ltd.</b>				<b>BNP Paribas S.A.</b>			
RESIMAC Bastille Trust				1.375% due 26/01/2026 600 546 0.07				1.675% due 30/06/2027 \$ 1,300 1,147 0.16			
1.733% due 05/09/2057 \$ 301 301 0.04				S.A. Global Sukuk Ltd.				2.159% due 15/09/2029 1,300 1,089 0.15			
<b>581 0.08</b>				2.694% due 17/06/2031 600 529 0.07				2.591% due 20/01/2028 1,200 1,080 0.15			
<b>SOVEREIGN ISSUES</b>				<b>Sands China Ltd.</b>				3.132% due 20/01/2033 1,400 1,173 0.16			
Australia Government International Bond				5.125% due 08/08/2025 500 420 0.06				<b>BPCE S.A.</b>			
0.500% due 21/09/2026 AUD 12,200 7,470 1.02				5.400% due 08/08/2028 900 695 0.09				2.045% due 19/10/2027 600 530 0.07			
1.000% due 21/12/2030 1,100 613 0.08				<b>Tencent Holdings Ltd.</b>				<b>Societe Generale S.A.</b>			
1.000% due 21/11/2031 1,200 653 0.09				3.595% due 19/01/2028 200 190 0.03				1.488% due 14/12/2026 700 618 0.08			
1.250% due 21/05/2032 900 496 0.07				<b>U.S. Capital Funding Ltd.</b>				2.797% due 19/01/2028 700 626 0.09			
1.750% due 21/06/2051 1,850 809 0.11				2.036% due 01/08/2034 285 281 0.04				3.337% due 21/01/2033 2,100 1,721 0.23			
2.500% due 21/05/2030 800 509 0.07				<b>2,661 0.36</b>				4.677% due 15/06/2027 1,700 1,691 0.23			
4.500% due 21/04/2033 3,100 2,287 0.31				<b>Total Cayman Islands</b>				<b>9,675 1.32</b>			
Treasury Corp. of Victoria				<b>CHINA</b>				<b>SOVEREIGN ISSUES</b>			
4.250% due 20/12/2032 1,700 1,164 0.16				<b>SOVEREIGN ISSUES</b>				France Government International Bond			
<b>14,001 1.91</b>				China Development Bank				0.500% due 25/05/2072 (k) € 900 414 0.06			
Total Australia				3.390% due 10/07/2027 CNY 7,200 1,099 0.15				0.750% due 25/05/2052 (k) 8,600 5,713 0.78			
<b>15,107 2.06</b>				4.040% due 10/04/2027 24,600 3,861 0.53				2.000% due 25/05/2048 (k) 11,500 10,999 1.50			
<b>BRAZIL</b>				4.240% due 24/08/2027 152,200 24,143 3.29				2.250% due 25/10/2022 5,300 5,585 0.76			
<b>CORPORATE BONDS &amp; NOTES</b>				4.880% due 09/02/2028 40,800 6,692 0.91				3.250% due 25/05/2045 (k) 200 239 0.03			
Banco Bradesco S.A.				<b>China Government Bond</b>				<b>SNCF Reseau</b>			
2.850% due 27/01/2023 \$ 1,500 1,494 0.20				3.010% due 13/05/2028 13,300 2,013 0.27				0.750% due 25/05/2036 3,100 2,591 0.35			
<b>CANADA</b>				3.530% due 18/10/2051 29,100 4,510 0.61				<b>25,541 3.48</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				3.720% due 12/04/2051 14,500 2,312 0.32				Total France			
Fairfax Financial Holdings Ltd.				3.810% due 14/09/2050 24,300 3,928 0.54				35,216 4.80			
2.750% due 29/03/2028 € 1,600 1,550 0.21				Total China				<b>GERMANY</b>			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>DENMARK</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Real Estate Asset Liquidity Trust</b>				<b>CORPORATE BONDS &amp; NOTES</b>				Deutsche Bank AG			
3.072% due 12/08/2053 CAD 549 422 0.06				Jyske Realkredit A/S				0.050% due 20/11/2024 4,900 4,938 0.67			
<b>SOVEREIGN ISSUES</b>				1.000% due 01/10/2050 DKK 39,984 4,230 0.58				1.000% due 19/11/2025 200 197 0.03			
Canada Government International Bond				1.500% due 01/10/2037 0 0 0.00				1.375% due 03/09/2026 3,400 3,307 0.45			
2.000% due 01/12/2051 6,800 4,106 0.56				1.500% due 01/10/2050 0 0 0.00				1.375% due 17/02/2032 1,500 1,199 0.16			
2.750% due 01/12/2048 400 287 0.04				1.500% due 01/10/2053 2,093 230 0.03				1.625% due 20/01/2027 3,300 3,094 0.42			
<b>Canadian Government Real Return Bond</b>				2.000% due 01/10/2047 0 0 0.00				1.750% due 19/11/2030 1,000 863 0.12			
1.500% due 01/12/2044 (e) 907 714 0.10				<b>Nordea Kredit Realkreditaktieselskab</b>				3.729% due 14/01/2032 (j) \$ 300 226 0.03			
<b>Ontario Teachers' Finance Trust</b>				1.000% due 01/10/2050 51,648 5,572 0.76				3.961% due 26/11/2025 900 871 0.12			
0.900% due 20/05/2041 € 700 533 0.07				1.500% due 01/10/2037 0 0 0.00				<b>IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)</b>			
1.850% due 03/05/2032 3,300 3,248 0.44				1.500% due 01/10/2050 0 0 0.00				3.625% due 15/05/2025 (b) € 1,300 1,188 0.16			
<b>Province of Ontario</b>				1.500% due 01/10/2053 0 0 0.00				<b>Kreditanstalt fuer Wiederaufbau</b>			
0.010% due 25/11/2030 2,300 1,995 0.27				2.000% due 01/10/2047 0 0 0.00				5.000% due 19/03/2024 AUD 100 71 0.01			
<b>10,883 1.48</b>				2.500% due 01/10/2036 0 0 0.00				<b>Landwirtschaftliche Rentenbank</b>			
Total Canada				2.500% due 01/10/2047 0 0 0.00				4.250% due 24/01/2023 1,500 1,040 0.14			
<b>12,855 1.75</b>				<b>Nykredit Realkredit A/S</b>				5.375% due 23/04/2024 NZD 1,100 699 0.10			
<b>CAYMAN ISLANDS</b>				1.000% due 01/10/2050 61,261 6,640 0.90				<b>Vonovia SE</b>			
<b>ASSET-BACKED SECURITIES</b>				1.500% due 01/10/2037 0 0 0.00				1.375% due 28/01/2026 € 1,300 1,261 0.17			
Apidos CLO				1.500% due 01/10/2050 0 0 0.00				Total Germany			
2.073% due 20/04/2031 \$ 2,400 2,359 0.32				1.500% due 01/10/2053 23,430 2,610 0.36				18,954 2.58			
BlueMountain CLO Ltd.				2.000% due 01/10/2047 0 0 0.00				<b>GUERNSEY, CHANNEL ISLANDS</b>			
2.124% due 15/07/2031 2,000 1,961 0.27				2.000% due 01/10/2050 0 0 0.00				<b>CORPORATE BONDS &amp; NOTES</b>			
Catamaran CLO Ltd.				2.500% due 01/10/2036 0 0 0.00				Credit Suisse Group Funding Guernsey Ltd.			
2.236% due 22/04/2030 2,587 2,553 0.35				2.500% due 01/10/2047 0 0 0.00				3.800% due 15/09/2022 \$ 400 400 0.05			
CBAM CLO Ltd.				<b>Realkredit Danmark A/S</b>				<b>HONG KONG</b>			
2.064% due 17/04/2031 2,000 1,964 0.27				1.000% due 01/10/2050 13,968 1,543 0.21				<b>CORPORATE BONDS &amp; NOTES</b>			
LCM LP				2.000% due 01/10/2047 0 0 0.00				Poly Real Estate Finance Ltd.			
2.103% due 20/10/2027 871 866 0.12				2.000% due 01/10/2053 19,374 2,307 0.31				3.950% due 05/02/2023 600 599 0.08			
Marathon CLO Ltd.				2.500% due 01/04/2036 0 0 0.00				Vanke Real Estate Hong Kong Co. Ltd.			
2.375% due 21/11/2027 151 151 0.02				2.500% due 01/04/2047 0 0 0.00				3.074% due 25/05/2023 600 596 0.08			
Regatta Funding Ltd.				Total Denmark				Total Hong Kong			
2.294% due 17/10/2030 1,100 1,087 0.15				<b>23,842 3.25</b>				1,195 0.16			
TIAA CLO Ltd.				<b>FINLAND</b>				<b>IRELAND</b>			
2.263% due 20/07/2031 2,200 2,160 0.29				<b>CORPORATE BONDS &amp; NOTES</b>				<b>ASSET-BACKED SECURITIES</b>			
				Nordea Bank Abp				Accunia European CLO DAC			
				3.750% due 01/03/2029 (f)(h) \$ 600 443 0.06				0.950% due 15/07/2030 € 718 741 0.10			
								Armada Euro CLO DAC			
								0.720% due 15/07/2031 800 815 0.11			



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Aurium CLO DAC</b>				<b>Banca Monte dei Paschi di Siena SpA</b>				4.550% due 21/04/2050	\$ 300	\$ 287	0.04
0.730% due 16/01/2031	€ 2,100	\$ 2,157	0.29	0.875% due 08/10/2027	€ 200	\$ 198	0.03	4.800% due 21/04/2060	300	294	0.04
<b>Black Diamond CLO DAC</b>				2.000% due 29/01/2024	2,200	2,320	0.32			<u>1,299</u>	<u>0.18</u>
0.650% due 03/10/2029	237	248	0.03	2.625% due 28/04/2025	100	93	0.01				
0.980% due 15/05/2032	2,400	2,452	0.33	4.000% due 10/07/2022 (k)	700	730	0.10				
<b>BNPP AM Euro CLO DAC</b>				<b>UniCredit SpA</b>				<b>SOVEREIGN ISSUES</b>			
0.820% due 22/07/2032	2,200	2,233	0.30	7.500% due 03/06/2026 (f)(h)	1,000	968	0.13	<b>Malaysia Government International Bond</b>			
<b>Cairn CLO DAC</b>				7.830% due 04/12/2023	\$ 2,800	2,900	0.39	4.065% due 15/06/2050	MYR 5,100	1,004	0.14
0.600% due 30/04/2031	1,599	1,650	0.22			<u>9,798</u>	<u>1.33</u>	<b>Malaysia Government Investment Issue</b>			
0.780% due 15/10/2031	850	866	0.12	<b>SOVEREIGN ISSUES</b>				4.369% due 31/10/2028	26,100	5,976	0.81
<b>Carlyle Euro CLO DAC</b>				<b>Italy Government International Bond</b>						<u>6,980</u>	<u>0.95</u>
0.700% due 15/01/2031	1,500	1,532	0.21	6.000% due 04/08/2028 (k)	£ 100	136	0.02	Total Malaysia		<u>8,279</u>	<u>1.13</u>
<b>Carlyle Global Market Strategies Euro CLO DAC</b>				Total Italy		<u>9,934</u>	<u>1.35</u>	<b>MEXICO</b>			
0.960% due 16/01/2033	1,900	1,932	0.26	<b>JAPAN</b>				<b>SOVEREIGN ISSUES</b>			
<b>Dryden Euro CLO DAC</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Mexico Government International Bond</b>			
0.660% due 15/04/2033	1,200	1,217	0.17	<b>Mizuho Financial Group, Inc.</b>				4.000% due 15/03/2115	€ 400	297	0.04
0.860% due 15/05/2034	1,200	1,214	0.17	2.721% due 11/09/2024	\$ 1,500	1,498	0.20	<b>MULTINATIONAL</b>			
<b>GoldenTree Loan Management EUR CLO DAC</b>				3.922% due 11/09/2024	1,000	998	0.14	<b>CORPORATE BONDS &amp; NOTES</b>			
0.900% due 20/01/2032	2,000	2,032	0.28	<b>Nissan Motor Co. Ltd.</b>				<b>Preferred Term Securities Ltd.</b>			
<b>Griffith Park CLO DAC</b>				3.522% due 17/09/2025	200	190	0.03	2.430% due 23/06/2035	\$ 1,109	1,050	0.14
0.720% due 21/11/2031	1,000	1,024	0.14	4.345% due 17/09/2027	1,400	1,286	0.18	<b>NETHERLANDS</b>			
<b>Harvest CLO DAC</b>				4.810% due 17/09/2030	1,000	889	0.12	<b>CORPORATE BONDS &amp; NOTES</b>			
0.630% due 18/11/2029	461	480	0.07	<b>Sumitomo Mitsui Banking Corp.</b>				<b>Cooperatieve Rabobank UA</b>			
0.680% due 20/10/2031	1,000	1,020	0.14	0.409% due 07/11/2029	€ 1,800	1,643	0.22	3.649% due 06/04/2028	1,500	1,426	0.20
0.760% due 15/07/2031	2,100	2,114	0.29	2.014% due 07/11/2022	\$ 6,000	5,987	0.82	3.758% due 06/04/2033	600	542	0.07
0.850% due 15/01/2032	2,100	2,137	0.29	<b>Sumitomo Mitsui Trust Bank Ltd.</b>				<b>CTP NV</b>			
<b>Jubilee CLO DAC</b>				0.010% due 15/10/2027	€ 2,000	1,873	0.25	0.625% due 27/09/2026	€ 600	501	0.07
0.391% due 12/07/2028	200	209	0.03			<u>14,364</u>	<u>1.96</u>	0.875% due 20/01/2026	900	788	0.11
0.519% due 15/12/2029	360	372	0.05	<b>SOVEREIGN ISSUES</b>				1.500% due 27/09/2031	600	381	0.05
0.600% due 15/04/2030	1,200	1,237	0.17	<b>Japan Finance Organization for Municipalities</b>				<b>Enel Finance International NV</b>			
0.650% due 15/04/2031	800	809	0.11	3.75% due 27/09/2023	\$ 1,800	1,803	0.25	1.875% due 12/07/2028	\$ 800	672	0.09
<b>Laurelin DAC</b>				<b>Japan Government International Bond</b>				2.650% due 10/09/2024	1,100	1,066	0.15
0.720% due 20/10/2031	2,100	2,151	0.29	0.100% due 10/03/2028 (e)	¥ 791,190	6,121	0.84	<b>ING Groep NV</b>			
<b>Madison Park Euro Funding DAC</b>				0.100% due 20/06/2031	1,215,300	8,824	1.20	1.250% due 16/02/2027	€ 1,900	1,848	0.25
0.800% due 15/07/2032	2,200	2,230	0.30	0.500% due 20/03/2049	976,000	6,111	0.83	2.125% due 23/05/2026	400	407	0.06
<b>Oak Hill European Credit Partners DAC</b>				0.700% due 20/12/2048	1,168,000	7,734	1.05	5.750% due 16/11/2026 (f)(h)	\$ 1,100	1,007	0.14
0.740% due 20/10/2031	2,200	2,239	0.31	0.700% due 20/09/2051	670,000	4,328	0.59	<b>LeasePlan Corp. NV</b>			
<b>Palmer Square European Loan Funding DAC</b>				1.400% due 20/09/2034	2,840,000	23,218	3.17	0.125% due 13/09/2023	€ 2,300	2,350	0.32
0.720% due 15/10/2031	2,550	2,611	0.36	<b>Tokyo Metropolitan Government</b>				<b>Stichting AK Rabobank Certificaten</b>			
<b>Sculptor European CLO DAC</b>				0.750% due 16/07/2025	\$ 800	736	0.10	6.500% (f)	371	378	0.05
0.790% due 14/01/2032	2,100	2,120	0.29	2.625% due 29/05/2024	400	394	0.05	<b>Volkswagen Financial Services NV</b>			
<b>Segovia European CLO DAC</b>						<u>59,269</u>	<u>8.08</u>	1.125% due 18/09/2023	£ 200	235	0.03
0.880% due 20/07/2032	2,000	2,032	0.28	Total Japan		<u>73,633</u>	<u>10.04</u>	<b>Volkswagen International Finance NV</b>			
<b>Toro European CLO DAC</b>				<b>JERSEY, CHANNEL ISLANDS</b>				1.125% due 02/10/2023	€ 1,800	1,864	0.25
0.810% due 15/02/2034	2,200	2,223	0.30	<b>CORPORATE BONDS &amp; NOTES</b>				1.144% due 16/11/2024	2,800	2,991	0.41
		<u>44,097</u>	<u>6.01</u>	<b>AA Bond Co. Ltd.</b>						<u>16,456</u>	<u>2.25</u>
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Jersey Finance Organization for Municipalities</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
<b>AerCap Ireland Capital DAC</b>				2.750% due 31/07/2043	£ 200	238	0.03	<b>Jubilee Place BV</b>			
1.150% due 29/10/2023	\$ 600	572	0.08	<b>LUXEMBOURG</b>				0.552% due 17/10/2057	1,299	1,340	0.18
1.650% due 29/10/2024	500	462	0.06	<b>CORPORATE BONDS &amp; NOTES</b>				Total Netherlands		<u>17,796</u>	<u>2.43</u>
1.750% due 29/10/2024	500	462	0.06	<b>Aroundtown S.A.</b>				<b>NEW ZEALAND</b>			
<b>AIB Group PLC</b>				0.000% due 16/07/2026 (c)	€ 700	595	0.08	<b>SOVEREIGN ISSUES</b>			
4.750% due 12/10/2023	400	400	0.06	0.375% due 15/04/2027	100	82	0.01	<b>New Zealand Government International Bond</b>			
<b>Bank of Ireland Group PLC</b>				<b>CPI Property Group S.A.</b>				1.500% due 15/05/2031	NZD 1,300	668	0.09
1.875% due 05/06/2026	€ 900	896	0.12	2.750% due 12/05/2026	2,100	1,956	0.27	<b>NORWAY</b>			
		<u>2,792</u>	<u>0.38</u>	<b>Cromwell Ereit Lux Finco SARL</b>				<b>SOVEREIGN ISSUES</b>			
Total Ireland		<u>46,889</u>	<u>6.39</u>	2.125% due 19/11/2025	500	428	0.06	<b>Kommunalbanken A/S</b>			
<b>ISRAEL</b>				<b>Logicor Financing SARL</b>				1.900% due 19/01/2027	AUD 1,600	994	0.14
<b>SOVEREIGN ISSUES</b>				0.625% due 17/11/2025	1,400	1,307	0.18	<b>Norway Government International Bond</b>			
<b>Israel Government International Bond</b>						<u>4,368</u>	<u>0.60</u>	1.750% due 13/03/2025	NOK 6,300	618	0.08
0.750% due 31/07/2022	ILS 6,400	1,827	0.25	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				Total Norway		<u>1,612</u>	<u>0.22</u>
2.000% due 31/03/2027	7,600	2,135	0.29	<b>Miravet SARL</b>				<b>PERU</b>			
3.800% due 13/05/2060	\$ 1,900	1,588	0.22	0.494% due 26/05/2065	1,051	1,102	0.15	<b>CORPORATE BONDS &amp; NOTES</b>			
4.125% due 17/01/2048	500	462	0.06	Total Luxembourg		<u>5,470</u>	<u>0.75</u>	<b>Banco de Credito del Peru S.A.</b>			
Total Israel		<u>6,012</u>	<u>0.82</u>	<b>MALAYSIA</b>				4.650% due 17/09/2024	PEN 2,400	585	0.08
<b>ITALY</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>			
<b>AMCO - Asset Management Co. SpA</b>				<b>Petronas Capital Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
1.500% due 17/07/2023	€ 2,000	2,099	0.28	2.480% due 28/01/2032	\$ 400	341	0.05	<b>SOVEREIGN ISSUES</b>			
<b>Atlantia SpA</b>				3.500% due 21/04/2030	400	377	0.05	<b>CORPORATE BONDS &amp; NOTES</b>			
1.875% due 12/02/2028	600	490	0.07	<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			

## Schedule of Investments Global Bond Ex-US Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
<b>SOVEREIGN ISSUES</b>				<b>SOUTH AFRICA</b>				<b>SOVEREIGN ISSUES</b>				
<b>Peru Government International Bond</b>				<b>SOVEREIGN ISSUES</b>				<b>6.375% due</b>				
5.350% due 12/08/2040	PEN	1,900	0.05	<b>South Africa Government International Bond</b>				21/08/2026 (f)(h)	\$	200	166	0.02
5.940% due 12/02/2029		11,400	0.37	<b>4.850% due 30/09/2029</b>				11/12/2023 (f)(h)		1,000	955	0.13
6.150% due 12/08/2032		2,000	0.06					<b>UBS AG</b>				
6.350% due 12/08/2028		17,400	0.59					5.125% due 15/05/2024 (h)		900	900	0.12
6.950% due 12/08/2031		2,200	0.08					7.625% due 17/08/2022 (h)		4,250	4,263	0.58
		<u>8,451</u>	<u>1.15</u>					<b>UBS Group AG</b>				
Total Peru		<u>9,036</u>	<u>1.23</u>					4.488% due 12/05/2026		400	399	0.05
								4.751% due 12/05/2028		400	396	0.05
								4.875% due 12/02/2027 (f)(h)		400	336	0.05
								Total Switzerland		<u>16,162</u>	<u>2.20</u>	
								<b>THAILAND</b>				
								<b>SOVEREIGN ISSUES</b>				
								<b>Thailand Government International Bond</b>				
								1.585% due 17/12/2035	THB	199,700	4,578	0.63
								3.300% due 17/06/2038		26,400	719	0.10
								3.650% due 20/06/2031		3,100	93	0.01
								Total Thailand		<u>5,390</u>	<u>0.74</u>	
								<b>UNITED ARAB EMIRATES</b>				
								<b>SOVEREIGN ISSUES</b>				
								<b>Emirate of Abu Dhabi Government International Bond</b>				
								3.875% due 16/04/2050	\$	300	267	0.04
								<b>UNITED KINGDOM</b>				
								<b>ASSET-BACKED SECURITIES</b>				
								<b>Bumper UK Finance PLC</b>				
								1.540% due 20/12/2028	£	6	8	0.00
								<b>CORPORATE BONDS &amp; NOTES</b>				
								<b>Barclays Bank PLC</b>				
								7.625% due 21/11/2022 (h)	\$	4,790	4,838	0.66
								<b>Barclays PLC</b>				
								2.375% due 06/10/2023	£	1,800	2,181	0.30
								4.375% due 12/01/2026	\$	200	198	0.03
								8.000% due 15/06/2024 (f)(h)		2,200	2,167	0.29
								<b>FCE Bank PLC</b>				
								1.615% due 11/05/2023	£	400	414	0.06
								<b>GSK Consumer Healthcare Capital UK PLC</b>				
								3.125% due 24/03/2025	\$	1,200	1,170	0.16
								<b>HSBC Holdings PLC</b>				
								2.251% due 22/11/2027		2,300	2,051	0.28
								2.455% due 18/05/2024		1,000	992	0.13
								2.804% due 24/05/2032		2,200	1,809	0.25
								2.999% due 10/03/2026		500	477	0.06
								3.950% due 18/05/2024		400	398	0.05
								4.041% due 13/03/2028		300	285	0.04
								4.583% due 19/06/2029		1,300	1,254	0.17
								<b>Lloyds Banking Group PLC</b>				
								3.900% due 12/03/2024		1,100	1,094	0.15
								<b>Nationwide Building Society</b>				
								3.766% due 08/03/2024		4,300	4,290	0.58
								5.875% due 20/12/2024 (f)(h)	£	500	577	0.08
								<b>NatWest Group PLC</b>				
								2.500% due 22/03/2023	£	2,100	2,216	0.30
								3.875% due 12/09/2023	\$	500	499	0.07
								5.125% due 12/05/2027 (f)(h)	£	400	412	0.06
								6.000% due 29/12/2025 (f)(h)	\$	1,300	1,206	0.16
								8.000% due 10/08/2025 (f)(h)		200	198	0.03
								<b>NatWest Markets PLC</b>				
								1.000% due 28/05/2024	£	1,000	1,024	0.14
								<b>Santander UK Group Holdings PLC</b>				
								3.373% due 05/01/2024	\$	3,900	3,883	0.53
								4.796% due 15/11/2024		1,700	1,701	0.23
								<b>Standard Chartered PLC</b>				
								1.822% due 23/11/2025		1,800	1,668	0.23
								2.678% due 29/06/2032		2,700	2,170	0.30
								<b>Tesco Property Finance PLC</b>				
								5.744% due 13/04/2040	£	884	1,133	0.15
								<b>SWITZERLAND</b>				
								<b>CORPORATE BONDS &amp; NOTES</b>				
								<b>Credit Suisse AG</b>				
								3.625% due 09/09/2024	\$	500	491	0.07
								6.500% due 08/08/2023 (h)		700	702	0.10
								<b>Credit Suisse Group AG</b>				
								2.945% due 14/12/2023		3,400	3,398	0.46
								3.800% due 09/06/2023		1,800	1,784	0.24
								3.869% due 12/01/2029		1,150	1,034	0.14
								4.282% due 09/01/2028		450	421	0.06
								4.550% due 17/04/2026		750	734	0.10
								6.250% due 18/12/2024 (f)(h)		200	183	0.03
								<b>SPAIN</b>				
								<b>ASSET-BACKED SECURITIES</b>				
								<b>BBVA Consumer Auto</b>				
								0.270% due 20/07/2031	€	786	810	0.11
								<b>CORPORATE BONDS &amp; NOTES</b>				
								<b>Banco Bilbao Vizcaya Argentaria S.A.</b>				
								5.875% due 24/09/2023 (f)(h)		1,000	1,007	0.14
								<b>Banco de Sabadell S.A.</b>				
								1.750% due 10/05/2024		100	101	0.01
								<b>Banco Santander S.A.</b>				
								1.849% due 25/03/2026	\$	200	180	0.02
								3.848% due 12/04/2023		400	400	0.05
								<b>CaixaBank S.A.</b>				
								1.750% due 24/10/2023	€	900	936	0.13
								3.625% due 14/09/2028 (f)(h)		1,800	1,301	0.18
										<u>3,925</u>	<u>0.53</u>	
								<b>SOVEREIGN ISSUES</b>				
								<b>Autonomous Community of Catalonia</b>				
								4.220% due 26/04/2035		400	452	0.06
								<b>Spain Government International Bond</b>				
								1.450% due 31/10/2071 (k)		2,200	1,289	0.18
								1.900% due 31/10/2052		300	236	0.03
								3.450% due 30/07/2066 (k)		4,200	4,573	0.62
								5.250% due 06/04/2029	£	500	690	0.10
										<u>7,240</u>	<u>0.99</u>	
								Total Spain		<u>11,975</u>	<u>1.63</u>	
								<b>SUPRANATIONAL</b>				
								<b>CORPORATE BONDS &amp; NOTES</b>				
								<b>European Bank for Reconstruction &amp; Development</b>				
								0.500% due 21/12/2023	AUD	3,100	2,034	0.28
								<b>European Investment Bank</b>				
								0.500% due 21/07/2023		1,200	800	0.11
								<b>Inter-American Development Bank</b>				
								2.500% due 14/04/2027		1,300	829	0.11
								Total Supranational		<u>3,663</u>	<u>0.50</u>	
								<b>SWEDEN</b>				
								<b>CORPORATE BONDS &amp; NOTES</b>				
								<b>EQT AB</b>				
								2.375% due 06/04/2028	€	700	668	0.09
								<b>SWITZERLAND</b>				
								<b>CORPORATE BONDS &amp; NOTES</b>				
								<b>Credit Suisse AG</b>				
								3.625% due 09/09/2024	\$	500	491	0.07
								6.500% due 08/08/2023 (h)		700	702	0.10
								<b>Credit Suisse Group AG</b>				
								2.945% due 14/12/2023		3,400	3,398	0.46
								3.800% due 09/06/2023		1,800	1,784	0.24
								3.869% due 12/01/2029		1,150	1,034	0.14
								4.282% due 09/01/2028		450	421	0.06
								4.550% due 17/04/2026		750	734	0.10
								6.250% due 18/12/2024 (f)(h)		200	183	0.03





DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
0.020% due 07/12/2022 (c)(d)	ILS 6,600	\$ 1,880	0.25	(0.120)% due 12/09/2022 (c)(d)	¥ 291,000	\$ 2,142	0.29	PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (g)	402,852	\$ 5,479	0.75
0.022% due 04/01/2023 (c)(d)	7,200	2,046	0.28			9,874	1.35			43,889	5.98
1.184% due 02/03/2023 (c)(d)	25,600	7,247	0.99	Total Short-Term Instruments		22,441	3.06				
		12,538	1.71	Total Transferable Securities		\$ 770,957	105.09				
<b>JAPAN TREASURY BILLS</b>				<b>INVESTMENT FUNDS</b>				<b>EXCHANGE-TRADED FUNDS</b>			
(0.150)% due 20/09/2022 (c)(d)	¥ 740,800	5,455	0.75	<b>COLLECTIVE INVESTMENT SCHEMES</b>				PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (g)	4,450	452	0.06
(0.136)% due 20/09/2022 (c)(d)	309,200	2,277	0.31	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	3,861,091	38,410	5.23	Total Investment Funds		\$ 44,341	6.04

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 494	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (504)	\$ 494	\$ 494	0.07
<b>Total Repurchase Agreements</b>						<b>\$ (504)</b>	<b>\$ 494</b>	<b>\$ 494</b>	<b>0.07</b>

<sup>(1)</sup> Includes accrued interest.**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Long	09/2023	71	\$ (110)	(0.01)
Australia Government 3-Year Note September Futures	Short	09/2022	56	(3)	0.00
Australia Government 10-Year Bond September Futures	Long	09/2022	133	(41)	(0.01)
Canada Government 10-Year Bond September Futures	Short	09/2022	130	430	0.06
Euro-Bobl September Futures	Short	09/2022	372	776	0.11
Euro-BTP Italy Government Bond September Futures	Long	09/2022	67	(194)	(0.03)
Euro-Bund 10-Year Bond September Futures	Short	09/2022	100	449	0.06
Euro-Buxl 30-Year Bond September Futures	Long	09/2022	15	(213)	(0.03)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2022	245	1,076	0.15
Euro-Schatz September Futures	Long	09/2022	236	(86)	(0.01)
Japan Government 10-Year Bond September Futures	Long	09/2022	14	115	0.02
U.S. Treasury 2-Year Note September Futures	Short	09/2022	420	108	0.02
U.S. Treasury 5-Year Note September Futures	Long	09/2022	430	250	0.03
U.S. Treasury 10-Year Note September Futures	Long	09/2022	148	(128)	(0.02)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	339	(189)	(0.03)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	6	27	0.00
United Kingdom Long Gilt September Futures	Short	09/2022	57	284	0.04
				\$ 2,551	0.35

**WRITTEN OPTIONS****OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS**

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	13	\$ (11)	\$ (11)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	13	(12)	(16)	(0.01)
				\$ (23)	\$ (27)	(0.01)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>					<b>\$ 2,524</b>	<b>0.34</b>

## Schedule of Investments Global Bond Ex-US Fund (Cont.)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/06/2028	€ 700	\$ (23)	0.00
Enbridge, Inc.	1.000	20/12/2022	\$ 300	(2)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2024	100	(3)	0.00
General Motors Co.	5.000	20/12/2026	500	(52)	(0.01)
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	€ 500	(105)	(0.01)
Rolls-Royce PLC	1.000	20/06/2024	900	21	0.00
Shell International Finance BV	1.000	20/12/2026	900	(15)	0.00
Stellantis NV	5.000	20/12/2026	500	(46)	(0.01)
Tesco PLC	1.000	20/06/2025	1,500	(34)	(0.01)
				\$ (259)	(0.04)

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-34 5-Year Index	(5.000)%	20/06/2025	\$ 91	\$ 8	0.00
CDX.HY-35 5-Year Index	(5.000)	20/12/2025	1,881	183	0.03
CDX.HY-36 5-Year Index	(5.000)	20/06/2026	3,663	372	0.05
CDX.IG-33 10-Year Index	(1.000)	20/12/2029	9,400	235	0.03
CDX.IG-35 10-Year Index	(1.000)	20/12/2030	18,500	428	0.06
CDX.IG-37 10-Year Index	(1.000)	20/12/2031	16,500	364	0.05
CDX.IG-38 10-Year Index	(1.000)	20/06/2032	40,200	505	0.07
				\$ 2,095	0.29

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-38 5-Year Index	1.000%	20/06/2027	\$ 30,400	\$ (432)	(0.06)
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	€ 4,800	(286)	(0.04)
iTraxx Europe Main 36 5-Year Index	1.000	20/12/2026	2,000	(14)	0.00
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	2,600	(34)	(0.01)
				\$ (766)	(0.11)

#### INTEREST RATE SWAPS - BASIS SWAPS

Pay Floating Rate Index	Receive Floating Rate Index	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.070%	07/03/2024	\$ 7,400	\$ (1)	0.00
3-Month USD-LIBOR <sup>(4)</sup>	1-Month USD-LIBOR + 0.102%	04/10/2024	15,000	8	0.00
				\$ 7	0.00

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.010%	07/02/2023	£ 34,350	\$ (613)	(0.08)
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2024	2,800	(36)	(0.01)
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2027	7,100	(247)	(0.03)
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	11,600	(301)	(0.04)
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	3,700	(5)	0.00
Pay <sup>(4)</sup>	1-Day INR-MIBOR Compounded-OIS	5.750	15/03/2024	INR 5,611,800	126	0.02
Receive	1-Day INR-MIBOR Compounded-OIS	5.750	16/03/2027	1,198,700	(207)	(0.03)
Receive	1-Day INR-MIBOR Compounded-OIS	6.250	16/03/2032	116,100	(38)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2023	¥ 2,430,000	(42)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	1,340,000	(89)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	10,000	(1)	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	610,000	(135)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	1,101,000	(61)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	540,000	333	0.05
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/12/2051	80,000	(83)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	200,000	(61)	(0.01)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	16/03/2024	SGD 45,460	247	0.03
Pay	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	300	(5)	0.00
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	200	19	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.250	15/06/2032	750	(14)	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.500	15/06/2032	1,700	(26)	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.750	15/06/2027	6,400	13	0.00

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day SGD-SIBCSORA Compounded-OIS	3.000%	15/06/2027	SGD 8,300	\$ 79	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.500	15/06/2024	\$ 7,100	(238)	(0.03)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	16,900	769	0.10
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	37,300	(1,736)	(0.24)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2028	5,600	(495)	(0.07)
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.320	21/12/2023	249,900	3,908	0.53
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.430	31/03/2024	100	(3)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/06/2052	2,100	(437)	(0.06)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.618	09/02/2029	2,700	(169)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.695	15/11/2031	16,600	(1,461)	(0.20)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	73,700	267	0.04
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	13,700	(116)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	9,200	(46)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.817	05/04/2032	3,400	(256)	(0.03)
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.850	21/04/2024	59,400	69	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.888	22/03/2029	4,300	(206)	(0.03)
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.117	31/03/2024	17,600	272	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.175	21/04/2029	4,000	(126)	(0.02)
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.209	31/03/2024	14,000	195	0.03
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.370	21/06/2027	5,700	(85)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.400	21/06/2024	16,800	(159)	(0.02)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.703	22/06/2052	1,400	(17)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.792	23/06/2052	900	(27)	0.00
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.886	15/05/2032	39,000	418	0.06
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/06/2024	15,900	(43)	(0.01)
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/11/2026	53,700	(308)	(0.04)
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.968	30/06/2024	22,600	(60)	(0.01)
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.004	30/06/2024	10,100	(21)	0.00
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.005	15/05/2032	3,600	58	0.01
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.026	30/06/2024	17,400	(30)	0.00
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.059	30/11/2026	8,000	(69)	(0.01)
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.486	30/06/2024	8,300	50	0.01
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.527	30/06/2024	7,900	53	0.01
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.531	30/06/2024	7,200	49	0.01
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 6,900	(327)	(0.04)
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031	5,500	(180)	(0.02)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	9,600	(433)	(0.06)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	9,200	(850)	(0.12)
Pay	3-Month CAD-Bank Bill	1.500	16/06/2051	250	(37)	(0.01)
Pay	3-Month CAD-Bank Bill	1.585	19/07/2031	7,100	(663)	(0.09)
Pay	3-Month CAD-Bank Bill	1.713	02/10/2029	2,100	(177)	(0.02)
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	24,500	(2,186)	(0.30)
Pay <sup>(4)</sup>	3-Month CAD-Bank Bill	2.000	14/11/2023	11,300	(144)	(0.02)
Pay <sup>(4)</sup>	3-Month CAD-Bank Bill	2.060	28/10/2023	24,600	(303)	(0.04)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 900	(33)	0.00
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	8,500	(282)	(0.04)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.295	17/02/2027	1,800	(64)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.300	15/02/2027	3,000	(106)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	1,900	(74)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.368	15/06/2027	12,100	(455)	(0.06)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.500	15/09/2026	23,700	(1,555)	(0.21)
Pay	3-Month CNY-CNREPOFIX	2.500	16/03/2027	CNY 61,000	(57)	(0.01)
Pay	3-Month KRW-KORIBOR	3.000	15/06/2032	KRW 2,883,300	(59)	(0.01)
Pay	3-Month KRW-KORIBOR	3.250	15/06/2032	885,300	(5)	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 650	(20)	0.00
Pay <sup>(4)</sup>	3-Month NZD-BBR	3.000	01/11/2023	22,600	(178)	(0.02)
Pay <sup>(4)</sup>	3-Month NZD-BBR	3.000	15/12/2023	24,900	(192)	(0.03)
Pay	3-Month NZD-BBR	3.750	15/06/2027	9,400	32	0.00
Pay <sup>(4)</sup>	3-Month NZD-BBR	4.000	14/06/2024	32,500	12	0.00
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 56,200	(282)	(0.04)
Receive	3-Month USD-LIBOR	0.250	16/06/2023	\$ 14,200	408	0.06
Receive	3-Month USD-LIBOR	0.400	30/03/2026	2,600	186	0.03
Pay	3-Month USD-LIBOR	0.400	15/01/2028	24,600	(2,029)	(0.28)
Receive	3-Month USD-LIBOR	0.750	30/03/2031	7,055	685	0.09
Receive	3-Month USD-LIBOR	0.750	16/06/2031	24,010	2,468	0.34
Receive	3-Month USD-LIBOR	1.249	31/08/2024	11,650	687	0.09
Receive	3-Month USD-LIBOR	1.250	15/12/2026	32,600	2,852	0.39
Receive	3-Month USD-LIBOR	1.250	15/12/2026	35,400	3,080	0.42
Receive	3-Month USD-LIBOR	1.250	09/06/2041	200	29	0.00
Receive <sup>(4)</sup>	3-Month USD-LIBOR	1.270	04/11/2023	93,600	1,119	0.15
Receive	3-Month USD-LIBOR	1.298	25/08/2024	10,200	606	0.08
Receive	3-Month USD-LIBOR	1.305	21/08/2023	12,550	517	0.07
Pay	3-Month USD-LIBOR	1.500	15/12/2028	19,300	(2,025)	(0.28)
Pay	3-Month USD-LIBOR	1.518	20/01/2029	1,500	(127)	(0.02)
Pay	3-Month USD-LIBOR	1.630	20/01/2029	4,400	(340)	(0.05)
Pay	3-Month ZAR-JIBAR	7.250	20/06/2023	ZAR 16,700	(57)	(0.01)
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 5,100	565	0.08
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	6,600	(383)	(0.05)
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 24,300	(201)	(0.03)
Receive	6-Month EUR-EURIBOR	0.000	17/03/2036	€ 1,400	302	0.04
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.054	27/05/2050	450	93	0.01
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.064	17/11/2052	1,000	265	0.04

## Schedule of Investments Global Bond Ex-US Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	0.250%	21/09/2027	€ 65,800	\$ (2,977)	(0.41)
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	95,450	(6,775)	(0.92)
Pay	6-Month EUR-EURIBOR	0.250	15/09/2036	2,300	(610)	(0.08)
Receive	6-Month EUR-EURIBOR	0.450	15/12/2035	1,300	308	0.04
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2024	62,200	(502)	(0.07)
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2052	9,100	1,972	0.27
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	2,400	(110)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	1,800	(83)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	1,400	(62)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	2,200	(71)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	1,300	(42)	(0.01)
Pay	6-Month HUF-BBR	1.500	20/03/2024	HUF 342,600	(116)	(0.02)
Pay	28-Day MXN-TIE	4.870	07/07/2025	MXN 86,100	(285)	(0.04)
Pay	UKRPI	3.700	15/04/2031	£ 3,100	(470)	(0.06)
Pay	UKRPI	3.740	15/03/2031	1,800	(278)	(0.04)
					\$ (11,166)	(1.52)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (10,089)</b>	<b>(1.38)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180%	11/01/2024	3,600	\$ 103	\$ 260	0.03

##### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	1,600	\$ 121	\$ 555	0.08

#### WRITTEN OPTIONS

##### CREDIT DEFAULT SWAPPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200%	20/07/2022	2,400	\$ (11)	\$ (5)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	3,700	(10)	(12)	0.00
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	3,100	(6)	(1)	0.00
BRC	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	3,000	(14)	(6)	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	1,400	(3)	(2)	0.00
GST	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	800	(1)	0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	2,300	(5)	(4)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	400	(5)	(6)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.100	20/07/2022	2,300	(9)	(9)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.200	20/07/2022	3,500	(11)	(13)	(0.01)
MYC	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	1,400	(2)	(1)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	1,500	(3)	(2)	0.00
						\$ (80)	\$ (61)	(0.01)

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	1,900	\$ (6)	\$ (7)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	1,900	(6)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310	11/01/2024	31,500	(102)	(264)	(0.04)



Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.310%	19/08/2022	3,800	\$ (32)	\$ (10)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.010	19/08/2022	3,800	(33)	(36)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	3,300	(3)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	3,300	(10)	(12)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	2,100	(4)	(2)	0.00
CBK	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	2,100	(4)	(7)	0.00
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	1,600	(121)	(553)	(0.08)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	01/09/2022	4,900	(41)	(29)	(0.01)
DUB	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	01/09/2022	4,900	(41)	(49)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	1,100	(7)	(8)	0.00
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	1,100	(7)	(6)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	2,800	(22)	(22)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	2,800	(22)	(17)	0.00
JPM MYC	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	900	(3)	0	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	900	(3)	(18)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	02/09/2022	4,100	(21)	(18)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	02/09/2022	4,100	(21)	(29)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	93,600	(186)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	93,600	(186)	(2,145)	(0.29)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	800	(5)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	800	(5)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	800	(5)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	800	(5)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	900	(6)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	900	(6)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	800	(6)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	800	(6)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	900	(6)	(8)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	900	(6)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	1,100	(8)	(8)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	1,100	(8)	(6)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	800	(5)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	800	(5)	(5)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	500	(4)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	500	(4)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	1,700	(11)	(12)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	1,700	(11)	(10)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	3,000	(11)	(13)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	3,000	(11)	(9)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	1,500	(5)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	1,500	(5)	(5)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	1,400	(4)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	1,400	(4)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	3,400	(27)	(24)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	3,400	(27)	(22)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	900	(7)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	900	(7)	(6)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	6,500	(12)	(4)	0.00
Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	6,500	(12)	(24)	(0.01)	
Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	11,400	(22)	(7)	0.00	
Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	11,400	(22)	(43)	(0.01)	
Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	24/04/2023	1,600	(2)	(1)	0.00	
Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023	1,600	(4)	(5)	0.00	
Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	2,200	(4)	(2)	0.00	
Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	2,200	(4)	(7)	0.00	
Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	4,000	(7)	(2)	0.00	
Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	4,000	(7)	(16)	0.00	
Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.370	18/08/2022	2,100	(14)	(7)	0.00	
Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.070	18/08/2022	2,100	(14)	(13)	0.00	
Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	06/09/2022	500	(3)	(3)	0.00	
Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	06/09/2022	500	(3)	(4)	0.00	
Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.500	07/09/2022	2,100	(13)	(14)	0.00	
Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.100	07/09/2022	2,100	(13)	(16)	0.00	
Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	8,700	(61)	(25)	(0.01)	
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	700	(5)	(5)	0.00	
Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	700	(5)	(4)	0.00	
Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.150	12/07/2022	4,100	(32)	0	0.00	
							\$ (1,360)	\$ (3,651)	(0.50)

## INTEREST RATE-CAPPED OPTIONS

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets	
MYC	Call - OTC 1-Year Interest Rate Floor	1-Year USD-LIBOR	0.000%	07/10/2022	16,750	\$ (17)	\$ 0	0.00	
	Call - OTC 1-Year Interest Rate Floor	1-Year USD-LIBOR	0.000	08/10/2022	9,000	(9)	0	0.00	
							\$ (26)	\$ 0	0.00

## OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
MSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2052	\$ 91.359	07/09/2022	500	\$ (3)	\$ (3)	0.00

<sup>(1)</sup> Notional Amount represents the number of contracts.

## Schedule of Investments Global Bond Ex-US Fund (Cont.)

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	South Korea Government International Bond	(1.000)%	20/06/2023	\$ 3,100	\$ (76)	\$ 47	\$ (29)	(0.01)
BRC	China Government International Bond	(1.000)	20/06/2023	1,600	(31)	16	(15)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	4,400	(111)	69	(42)	(0.01)
GST	China Government International Bond	(1.000)	20/06/2023	2,900	(56)	28	(28)	0.00
HUS	South Korea Government International Bond	(1.000)	20/06/2023	1,500	(38)	24	(14)	0.00
JPM	South Korea Government International Bond	(1.000)	20/06/2023	2,100	(50)	30	(20)	0.00
					\$ (362)	\$ 214	\$ (148)	(0.02)

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Italy Government International Bond	1.000%	20/06/2025	\$ 1,500	\$ (37)	\$ 46	\$ 9	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	1,000	(24)	30	6	0.00
					\$ (61)	\$ 76	\$ 15	0.00

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 5,900	\$ 4,445	\$ 29	\$ (19)	\$ 10	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	31/07/2029	7,100	4,899	(2)	2	0	0.00
GLM	Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	01/08/2029	7,000	4,830	(14)	3	(11)	0.00
MYC	Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	14/10/2030	2,000	1,437	9	(7)	2	0.00
						\$ 22	\$ (21)	\$ 1	0.00

### INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.250%	16/03/2032	MYR 29,900	\$ 95	\$ 373	\$ 468	0.07
	Pay	3-Month MYR-KLIBOR	4.000	15/06/2027	1,300	(4)	6	2	0.00
	Pay	3-Month MYR-KLIBOR	4.250	15/06/2027	10,100	26	20	46	0.01
	Pay	6-Month THB-THBFX	2.000	16/03/2032	THB 31,900	5	(74)	(69)	(0.01)
	Pay	6-Month THB-THBFX	2.000	15/06/2032	30,200	(3)	(66)	(69)	(0.01)
	Pay	6-Month THB-THBFX	3.250	15/06/2032	800	0	1	1	0.00
BPS	Pay	6-Month THB-THBFX	2.000	15/06/2032	2,700	(1)	(5)	(6)	0.00
	Pay	6-Month THB-THBFX	3.250	15/06/2032	18,500	3	14	17	0.00
CBK	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	MYR 2,800	1	29	30	0.01
GLM	Pay	3-Month MYR-KLIBOR	4.000	15/06/2027	10,000	(22)	40	18	0.00
	Pay	6-Month THB-THBFX	2.000	15/06/2032	THB 18,800	(1)	(42)	(43)	(0.01)
	Pay	6-Month THB-THBFX	3.250	15/06/2032	4,500	1	3	4	0.00
JPM	Pay	6-Month THB-THBFX	2.000	15/06/2032	42,900	(5)	(94)	(99)	(0.01)
MBC	Pay	6-Month THB-THBFX	2.000	15/06/2032	23,900	(6)	(49)	(55)	(0.01)
SCX	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	MYR 2,300	(7)	31	24	0.00
						\$ 82	\$ 187	\$ 269	0.04

## TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR plus a specified spread	\$ 10,900	20/09/2022	\$ 3	\$ 1,817	\$ 1,820	0.24
GST	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044%	9,900	20/12/2022	11	25	36	0.01
MYC	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044	1,900	20/09/2022	0	140	140	0.02
							\$ 14	\$ 1,982	\$ 1,996	0.27

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BOA	07/2022	CAD 443	\$ 352	\$ 8	\$ 0	\$ 8	0.00	
	07/2022	€ 2,784	2,914	4	0	4	0.00	
	07/2022	£ 49,051	62,019	2,449	0	2,449	0.33	
	07/2022	\$ 305	AUD 440	0	(3)	(3)	0.00	
	07/2022	23,175	DKK 162,988	0	(262)	(262)	(0.04)	
	07/2022	1,115	€ 1,054	0	(13)	(13)	0.00	
	07/2022	774	£ 617	0	(24)	(24)	0.00	
	07/2022	2,207	PEN 8,427	38	(30)	8	0.00	
	07/2022	539	ZAR 8,276	0	(35)	(35)	0.00	
	08/2022	AUD 440	\$ 305	3	0	3	0.00	
	08/2022	DKK 156,385	22,289	264	0	264	0.04	
	08/2022	PEN 849	230	7	0	7	0.00	
	08/2022	\$ 16	IDR 242,063	0	0	0	0.00	
	12/2022	PEN 8,248	\$ 2,159	21	0	21	0.00	
	01/2023	5,948	1,566	27	0	27	0.00	
	05/2023	CNH 14,174	2,191	73	0	73	0.01	
	BPS	07/2022	BRL 10,071	1,970	45	0	45	0.01
		07/2022	CAD 1,050	821	9	(2)	7	0.00
		07/2022	CHF 784	805	0	(14)	(14)	0.00
		07/2022	CZK 699	29	0	0	0	0.00
07/2022		DKK 5,195	739	8	0	8	0.00	
07/2022		€ 6,360	6,716	67	0	67	0.01	
07/2022		£ 949	1,160	8	0	8	0.00	
07/2022		HUF 9,948	26	0	0	0	0.00	
07/2022		MXN 2,725	136	1	0	1	0.00	
07/2022		NZD 270	169	1	0	1	0.00	
07/2022		\$ 806	CAD 1,045	4	0	4	0.00	
07/2022		2,454	CHF 2,362	13	0	13	0.00	
07/2022		3,991	DKK 27,950	3	(64)	(61)	(0.01)	
07/2022		142,687	€ 135,624	0	(899)	(899)	(0.12)	
07/2022		1,128	£ 895	0	(41)	(41)	(0.01)	
07/2022		28,992	¥ 3,912,900	5	(195)	(190)	(0.03)	
07/2022		171	MXN 3,576	6	0	6	0.00	
08/2022		€ 131,379	\$ 138,436	832	0	832	0.11	
08/2022		\$ 1,714	BRL 8,907	0	(25)	(25)	0.00	
08/2022		491	PEN 1,882	2	0	2	0.00	
08/2022	60	THB 2,096	0	0	0	0.00		
09/2022	134	MXN 2,725	0	0	0	0.00		
10/2022	€ 5,423	\$ 5,755	38	0	38	0.01		
03/2023	CNH 12,279	1,902	68	0	68	0.01		
BRC	07/2022	NOK 65,596	6,691	52	0	52	0.01	
	07/2022	\$ 40,706	¥ 5,521,802	0	(61)	(61)	(0.01)	
	08/2022	¥ 5,512,834	\$ 40,706	60	0	60	0.01	
	08/2022	SGD 2,759	1,998	15	0	15	0.00	
	08/2022	\$ 6,691	NOK 65,567	0	(51)	(51)	(0.01)	
	09/2022	¥ 232,000	\$ 1,728	12	0	12	0.00	
CBK	09/2022	\$ 2,311	MYR 10,156	0	(8)	(8)	0.00	
	07/2022	MXN 5,328	\$ 263	0	(1)	(1)	0.00	
	07/2022	NZD 254	158	0	0	0	0.00	
	07/2022	PEN 5,948	1,500	0	(64)	(64)	(0.01)	
	07/2022	\$ 1,433	€ 1,335	0	(38)	(38)	(0.01)	
	08/2022	ILS 6,492	\$ 1,964	108	0	108	0.02	
	08/2022	PEN 5,037	1,331	12	0	12	0.00	
	08/2022	\$ 449	CLP 395,540	0	(30)	(30)	0.00	
	08/2022	249	PEN 915	0	(9)	(9)	0.00	
	10/2022	ILS 300	\$ 96	10	0	10	0.00	
	10/2022	PEN 8,535	2,159	0	(63)	(63)	(0.01)	
	11/2022	7,254	1,827	0	(59)	(59)	(0.01)	
	12/2022	ILS 6,599	2,085	180	0	180	0.03	
	12/2022	PEN 9,149	2,359	0	(10)	(10)	0.00	
12/2022	\$ 354	PEN 1,487	32	0	32	0.01		
01/2023	ILS 10,998	\$ 3,481	298	0	298	0.04		
03/2023	25,388	7,487	113	0	113	0.02		
DUB	05/2023	CNH 1,559	241	8	0	8	0.00	
	07/2022	DKK 52,872	7,829	397	0	397	0.05	
	07/2022	\$ 2,505	DKK 17,675	0	(20)	(20)	0.00	
	07/2022	45	PLN 194	0	(1)	(1)	0.00	

## Schedule of Investments Global Bond Ex-US Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
GLM	08/2022	THB 52,562	\$ 1,514	\$ 25	\$ 0	\$ 25	0.00
	12/2022	ILS 700	221	19	0	19	0.00
	12/2022	\$ 727	ZAR 11,427	0	(41)	(41)	(0.01)
	07/2022	1,999	BRL 10,071	0	(73)	(73)	(0.01)
	07/2022	392	CLP 325,775	0	(45)	(45)	(0.01)
	07/2022	863	MXN 17,621	9	0	9	0.00
	08/2022	2	THB 55	0	0	0	0.00
	09/2022	557	MYR 2,435	0	(5)	(5)	0.00
	10/2022	87	MXN 1,781	0	0	0	0.00
	IND JPM	03/2023	CNH 6,354	\$ 984	35	0	35
05/2023		22,540	3,485	117	0	117	0.02
07/2022		CZK 1,493	64	1	0	1	0.00
07/2022		MXN 37,426	1,840	0	(12)	(12)	0.00
07/2022		\$ 68	AUD 99	0	0	0	0.00
07/2022		440	DKK 3,125	0	(1)	(1)	0.00
08/2022		AUD 99	\$ 68	0	0	0	0.00
08/2022		CNH 33,040	4,911	0	(15)	(15)	0.00
08/2022		IDR 37,691,290	2,542	25	0	25	0.00
08/2022		KRW 9,306,808	7,311	136	0	136	0.02
MBC	08/2022	SGD 22,146	16,111	197	0	197	0.03
	08/2022	\$ 1,240	IDR 18,075,106	0	(33)	(33)	0.00
	08/2022	5,121	SGD 7,102	0	(17)	(17)	0.00
	07/2022	AUD 1,565	\$ 1,085	9	0	9	0.00
	07/2022	CAD 5,221	4,135	88	0	88	0.01
	07/2022	CHF 423	439	0	(3)	(3)	0.00
	07/2022	MXN 851	41	0	(1)	(1)	0.00
	07/2022	NOK 3,800	406	22	0	22	0.00
	07/2022	NZD 2,278	1,486	70	0	70	0.01
	07/2022	\$ 12,513	AUD 18,169	0	(19)	(19)	0.00
MYI	07/2022	745	DKK 4,990	0	(43)	(43)	(0.01)
	07/2022	4,667	€ 4,452	9	(22)	(13)	0.00
	07/2022	850	£ 691	0	(10)	(10)	0.00
	07/2022	11,487	¥ 1,534,800	0	(190)	(190)	(0.03)
	08/2022	AUD 18,169	\$ 12,515	18	0	18	0.00
	08/2022	CNH 98,258	14,633	0	(17)	(17)	0.00
	08/2022	\$ 367	CNH 2,455	0	(1)	(1)	0.00
	08/2022	1,182	IDR 17,334,501	0	(25)	(25)	0.00
	08/2022	239	PEN 898	0	(3)	(3)	0.00
	05/2023	CNH 95,487	\$ 14,228	0	(40)	(40)	(0.01)
SCX	07/2022	DKK 190,479	28,232	1,454	0	1,454	0.20
	07/2022	\$ 4,519	DKK 31,798	0	(49)	(49)	(0.01)
	07/2022	8,145	¥ 1,109,005	18	0	18	0.00
	08/2022	CNY 730	\$ 109	0	0	0	0.00
	08/2022	DKK 31,733	4,519	50	0	50	0.01
	08/2022	¥ 1,107,209	8,145	0	(18)	(18)	0.00
	08/2022	KRW 12,045,827	9,457	170	0	170	0.02
	08/2022	THB 128,226	3,722	90	0	90	0.01
	09/2022	\$ 593	MYR 2,603	0	(3)	(3)	0.00
	07/2022	ILS 7,456	\$ 2,212	82	0	82	0.01
SOG	07/2022	\$ 519	AUD 755	0	0	0	0.00
	07/2022	1,122	CLP 930,174	0	(129)	(129)	(0.02)
	07/2022	6,332	¥ 861,979	13	0	13	0.00
	08/2022	AUD 755	\$ 519	0	0	0	0.00
	08/2022	CNH 167,505	25,005	31	0	31	0.01
	08/2022	CNY 1,168	175	0	0	0	0.00
	08/2022	¥ 860,582	6,332	0	(14)	(14)	0.00
	09/2022	59,000	440	4	0	4	0.00
	09/2022	MYR 78,382	18,644	872	0	872	0.12
	09/2022	\$ 5,438	MYR 24,038	12	0	12	0.00
SSB TOR	09/2022	674	ZAR 10,421	0	(42)	(42)	(0.01)
	07/2022	€ 133,321	\$ 143,295	3,914	0	3,914	0.53
	07/2022	\$ 58,169	£ 47,797	0	(122)	(122)	(0.02)
UAG	08/2022	£ 47,797	\$ 58,196	121	0	121	0.02
	09/2022	\$ 2,267	MYR 9,931	0	(15)	(15)	0.00
	07/2022	CAD 2,935	\$ 2,288	13	0	13	0.00
	07/2022	¥ 13,402,653	105,593	6,939	0	6,939	0.95
	07/2022	\$ 133	AUD 193	0	0	0	0.00
	07/2022	4,292	CAD 5,521	0	(12)	(12)	0.00
	08/2022	AUD 193	\$ 133	0	0	0	0.00
	08/2022	CAD 5,522	4,292	12	(1)	11	0.00
	09/2022	¥ 1,050,000	7,863	92	0	92	0.01
	07/2022	AUD 18,169	12,978	484	0	484	0.07
UAG	07/2022	CLP 930,174	1,014	21	0	21	0.00
	07/2022	\$ 7,362	NOK 69,417	0	(336)	(336)	(0.04)
	09/2022	1,002	CLP 930,174	0	(22)	(22)	0.00
	09/2022	979	MXN 19,514	0	(24)	(24)	0.00
				\$ 20,473	\$ (3,425)	\$ 17,048	2.33

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2022	€ 8,266	\$ 8,694	\$ 53	\$ 0	\$ 53	0.01
	07/2022	\$ 603	€ 574	0	(2)	(2)	0.00
	08/2022	8,708	8,264	0	(52)	(52)	(0.01)
CBK	07/2022	€ 36	\$ 39	1	0	1	0.00
	07/2022	8,531	8,973	55	(1)	54	0.01
MBC	07/2022	\$ 8,322	€ 7,717	0	(254)	(254)	(0.03)
	08/2022	8,710	8,264	0	(54)	(54)	(0.01)
MYI	07/2022	1,997	1,863	0	(50)	(50)	(0.01)
SOG	07/2022	8,299	7,722	0	(227)	(227)	(0.03)
UAG	07/2022	7,098	6,605	0	(193)	(193)	(0.03)
				\$ 109	\$ (833)	\$ (724)	(0.10)

As at 30 June 2022, the E Class USD (Currency Exposure) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	AUD 805	\$ 559	\$ 6	\$ 0	\$ 6	0.00
	08/2022	\$ 559	AUD 805	0	(6)	(6)	0.00
BOA	07/2022	AUD 1,374	\$ 954	9	0	9	0.00
	07/2022	CAD 134	104	0	0	0	0.00
	07/2022	DKK 1,289	183	2	0	2	0.00
	07/2022	€ 97	102	1	0	1	0.00
	07/2022	SGD 10	8	0	0	0	0.00
	07/2022	\$ 5,596	£ 4,425	0	(221)	(221)	(0.03)
	07/2022	102	HUF 37,334	0	(3)	(3)	0.00
	07/2022	0	SGD 0	0	0	0	0.00
	08/2022	954	AUD 1,374	0	(9)	(9)	0.00
	08/2022	183	DKK 1,286	0	(2)	(2)	0.00
	08/2022	8	SGD 10	0	0	0	0.00
	BPS	07/2022	CNY 64,064	\$ 9,554	0	(12)	(12)
07/2022		€ 20,749	21,824	132	0	132	0.02
07/2022		£207	257	7	0	7	0.00
07/2022		IDR 6,931,937	466	2	0	2	0.00
07/2022		ILS 657	191	3	0	3	0.00
07/2022		¥ 23,696	183	9	0	9	0.00
07/2022		MXN 7,262	359	0	(1)	(1)	0.00
07/2022		\$ 635	CHF 609	1	0	1	0.00
07/2022		221	DKK 1,559	0	(2)	(2)	0.00
08/2022		9,554	CNY 64,091	2	0	2	0.00
08/2022		21,773	€ 20,663	0	(131)	(131)	(0.02)
08/2022		466	IDR 6,935,747	0	(3)	(3)	0.00
08/2022		191	ILS 656	0	(3)	(3)	0.00
08/2022		357	MXN 7,262	1	0	1	0.00
07/2022		198	ILS 657	0	(10)	(10)	0.00
07/2022		€ 166	\$ 178	5	0	5	0.00
07/2022		PEN 278	75	1	0	1	0.00
07/2022		TWD 492	17	0	0	0	0.00
07/2022	\$ 149	CZK 3,429	0	(4)	(4)	0.00	
07/2022	475	IDR 6,916,261	0	(12)	(12)	0.00	
07/2022	1,439	KRW 1,779,273	0	(68)	(68)	(0.01)	
07/2022	364	MXN 7,262	0	(4)	(4)	0.00	
08/2022	74	PEN 278	0	(1)	(1)	0.00	
DUB	07/2022	CHF 605	\$ 637	5	0	5	0.00
	08/2022	\$ 637	CHF 604	0	(5)	(5)	0.00
GLM	07/2022	CLP 38,151	\$ 43	2	0	2	0.00
	07/2022	MYR 1,853	422	1	0	1	0.00
	07/2022	PLN 793	178	2	0	2	0.00
	07/2022	SGD 343	247	0	0	0	0.00
	07/2022	\$ 46	CLP 38,151	0	(5)	(5)	0.00
	07/2022	1	IDR 10,109	0	0	0	0.00
	07/2022	421	MYR 1,853	0	(1)	(1)	0.00
	08/2022	43	CLP 38,151	0	(2)	(2)	0.00
	08/2022	421	MYR 1,853	0	(1)	(1)	0.00
	08/2022	178	PLN 797	0	(2)	(2)	0.00
	08/2022	247	SGD 343	0	0	0	0.00
	MBC	07/2022	AUD 119	\$ 86	4	0	4
07/2022		CZK 4	0	0	0	0	0.00
07/2022		€ 3,417	3,592	22	(1)	21	0.00
07/2022		\$ 298	CAD 376	0	(6)	(6)	0.00
07/2022		23,686	€ 21,965	0	(724)	(724)	(0.10)
07/2022		124	NOK 1,159	0	(7)	(7)	0.00
07/2022		203	NZD 312	0	(10)	(10)	0.00
07/2022		185	PLN 794	0	(9)	(9)	0.00
MYI	07/2022	512	SEK 4,995	0	(24)	(24)	0.00
	08/2022	3,428	€ 3,253	0	(21)	(21)	0.00
	07/2022	DKK 270	\$ 38	0	0	0	0.00

## Schedule of Investments Global Bond Ex-US Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 0	SGD 0	\$ 0	\$ 0	\$ 0	0.00
	08/2022	38	DKK 270	0	0	0	0.00
RBC	07/2022	74	PEN 278	0	(1)	(1)	0.00
RYL	07/2022	17	TWD 492	0	0	0	0.00
	08/2022	TWD 492	\$ 17	0	0	0	0.00
SCX	07/2022	AUD 122	84	0	0	0	0.00
	07/2022	¥ 14,173	105	1	0	1	0.00
	07/2022	KRW 1,725,637	1,330	1	0	1	0.00
	07/2022	\$ 9,667	CNY 64,491	0	(37)	(37)	(0.01)
	07/2022	15,228	¥ 1,956,454	0	(827)	(827)	(0.11)
	07/2022	3	KRW 3,831	0	0	0	0.00
	07/2022	253	SGD 346	0	(5)	(5)	0.00
	08/2022	84	AUD 122	0	0	0	0.00
	08/2022	1,330	KRW 1,724,919	0	(1)	(1)	0.00
TOR	07/2022	AUD 31	\$ 21	0	0	0	0.00
	07/2022	\$ 3,213	CAD 4,103	0	(32)	(32)	(0.01)
	08/2022	21	AUD 31	0	0	0	0.00
UAG	07/2022	CZK 3,424	\$ 146	1	0	1	0.00
	07/2022	HUF 37,300	100	1	0	1	0.00
	07/2022	PLN 1	0	0	0	0	0.00
	07/2022	THB 12,951	369	2	0	2	0.00
	07/2022	\$ 1,771	AUD 2,479	0	(66)	(66)	(0.01)
	07/2022	115	CNY 764	0	(1)	(1)	0.00
	07/2022	2,647	€ 2,463	0	(72)	(72)	(0.01)
	07/2022	14	SGD 19	0	0	0	0.00
	07/2022	380	THB 12,951	0	(13)	(13)	0.00
	08/2022	146	CZK 3,437	0	(1)	(1)	0.00
	08/2022	100	HUF 37,475	0	(1)	(1)	0.00
	08/2022	369	THB 12,951	0	(2)	(2)	0.00
				\$ 223	\$ (2,369)	\$ (2,146)	(0.29)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 13,411</b>	<b>1.83</b>

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2037	\$ 13,300	\$ (12,418)	(1.69)
2.000% due 01/07/2052	9,900	(8,595)	(1.17)
2.000% due 01/08/2052	83,050	(72,020)	(9.82)
2.500% due 14/07/2052	40,000	(35,984)	(4.90)
3.000% due 01/07/2052 (i)	8,000	(7,453)	(1.02)
<b>Total Securities Sold Short</b>		<b>\$ (136,470)</b>	<b>(18.60)</b>
<b>Total Investments</b>		<b>\$ 685,168</b>	<b>93.39</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ 48,470</b>	<b>6.61</b>
<b>Net Assets</b>		<b>\$ 733,638</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Securities sold short as at 30 June 2022 are covered by long portfolio investments in transferable securities and money market instruments.
- (j) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.290%	17/03/2026	10/03/2022	\$ 2,200	\$ 2,130	0.29
Deutsche Bank AG	3.729	14/01/2032	22/01/2021	301	226	0.03
Oracle Corp.	2.300	25/03/2028	22/03/2021	2,395	2,067	0.28
Oracle Corp.	2.875	25/03/2031	22/03/2021	599	495	0.07

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Oracle Corp.	3.950%	25/03/2051	22/03/2021	\$ 100	\$ 74	0.01
Oracle Corp.	4.100	25/03/2061	22/03/2021	699	497	0.07
				\$ 6,294	\$ 5,489	0.75

(k) Securities with an aggregate fair value of \$27,844 and cash of \$4,603 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$19,645 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$4,350 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 770,957	\$ 0	\$ 770,957
Investment Funds	44,341	0	0	44,341
Repurchase Agreements	0	494	0	494
Financial Derivative Instruments <sup>(3)</sup>	2,593	3,253	0	5,846
Securities Sold Short	0	(136,470)	0	(136,470)
<b>Totals</b>	<b>\$ 46,934</b>	<b>\$ 638,234</b>	<b>\$ 0</b>	<b>\$ 685,168</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,081,382	\$ 0	\$ 1,081,382
Investment Funds	6,361	0	0	6,361
Repurchase Agreements	0	1,246	0	1,246
Financial Derivative Instruments <sup>(3)</sup>	1,470	(10,441)	0	(8,971)
Securities Sold Short	0	(150,627)	0	(150,627)
<b>Totals</b>	<b>\$ 7,831</b>	<b>\$ 921,560</b>	<b>\$ 0</b>	<b>\$ 929,391</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(0.540)%	14/02/2022	15/08/2022	€ (6,399)	\$ (6,676)	(0.91)
	(0.480)	16/05/2022	13/09/2022	(679)	(709)	(0.10)
	(0.450)	16/05/2022	13/09/2022	(483)	(505)	(0.07)
BRC	(5.000)	23/05/2022	TBD <sup>(1)</sup>	(721)	(748)	(0.10)
MYI	(0.580)	14/02/2022	15/08/2022	(20,950)	(21,852)	(2.98)
	(0.580)	24/05/2022	15/08/2022	(295)	(309)	(0.04)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (30,799)</b>	<b>(4.20)</b>

(1) Open maturity reverse repurchase agreement.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 10	\$ 0	\$ 10
BOA	2,603	(2,630)	(27)
BPS	1,654	(1,690)	(36)
BRC	(45)	20	(25)
CBK	363	0	363
DUB	259	(200)	59
GLM	(2,639)	2,810	171
GST	4	(150)	(146)
HUS	(14)	0	(14)
IND	117	0	117
JPM	109	0	109
MBC	(1,188)	1,240	52
MSC	(3)	0	(3)

## Schedule of Investments Global Bond Ex-US Fund (Cont.)

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
MYC	\$ 130	\$ (740)	\$ (610)
MYI	1,662	(1,370)	292
RBC	(1)	0	(1)
SCX	(15)	0	(15)
SOG	3,686	(3,820)	(134)
SSB	(15)	0	(15)
TOR	7,011	(7,530)	(519)
UAG	(222)	270	48

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	70.81	92.15
Transferable securities dealt in on another regulated market	33.58	26.23
Other transferable securities	0.70	0.22
Investment funds	6.04	0.70
Repurchase agreements	0.07	0.14
Financial derivative instruments dealt in on a regulated market	0.34	0.21
Centrally cleared financial derivative instruments	(1.38)	(0.77)
OTC financial derivative instruments	1.83	(0.42)
Securities sold short	(18.60)	(16.52)
Reverse repurchase agreements	(4.20)	(10.91)
Sale-buyback financing transactions	N/A	(0.93)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Australia	2.06	2.63
Brazil	0.20	0.17
Canada	1.75	2.18
Cayman Islands	2.78	3.57
China	6.62	13.05
Denmark	3.25	4.33
Finland	0.15	0.08
France	4.80	4.03
Germany	2.58	2.36
Guernsey, Channel Islands	0.05	0.04
Hong Kong	0.16	0.13
Hungary	N/A	0.06
India	N/A	0.17
Ireland	6.39	5.22
Israel	0.82	1.13
Italy	1.35	4.31
Japan	10.04	17.80
Jersey, Channel Islands	0.03	0.03
Luxembourg	0.75	0.84
Malaysia	1.13	1.94
Mexico	0.04	0.05
Multinational	0.14	0.11
Netherlands	2.43	1.66
New Zealand	0.09	0.09
Norway	0.22	0.08
Peru	1.23	1.12
Portugal	0.14	0.02
Qatar	0.20	0.28
Romania	0.53	0.47
Russia	N/A	0.28
Saudi Arabia	0.14	0.79
Serbia	0.25	0.30
Singapore	1.74	0.90
Slovenia	0.22	0.33
South Africa	0.04	0.08
South Korea	2.16	2.11
Spain	1.63	4.43
Supranational	0.50	0.41
Sweden	0.09	0.11
Switzerland	2.20	1.76
Thailand	0.74	N/A
United Arab Emirates	0.04	0.20
United Kingdom	12.31	12.91
United States	30.04	24.99
Short-Term Instruments	3.06	1.05
Investment Funds	6.04	0.70
Repurchase Agreements	0.07	0.14
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.35	0.21
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	N/A



<b>Investments, at fair value</b>	<b>30-Jun-2022 (%)</b>	<b>31-Dec-2021 (%)</b>
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.04)	0.00
Credit Default Swaps on Credit Indices — Buy Protection	0.29	(0.04)
Credit Default Swaps on Credit Indices — Sell Protection	(0.11)	0.00
Interest Rate Swaps — Basis Swaps	0.00	0.01
Interest Rate Swaps	(1.52)	(0.74)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.03	0.01
Options on Securities	0.08	0.02
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	0.00
Foreign Currency Options	N/A	(0.01)
Interest Rate Swaptions	(0.50)	(0.16)
Interest Rate-Capped Options	0.00	0.00
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.02)	(0.03)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps	0.04	0.01
Total Return Swaps on Indices	0.27	0.01
Total Return Swaps on Securities	N/A	0.00
Forward Foreign Currency Contracts	2.33	(0.34)
Hedged Forward Foreign Currency Contracts	(0.39)	0.07
Securities Sold Short	(18.60)	(16.52)
Other Current Assets & Liabilities	6.61	(1.94)
<b>Net Assets</b>	<b>100.00</b>	<b>100.00</b>





## Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
<b>SHORT-TERM INSTRUMENTS</b>				<b>JAPAN TREASURY BILLS</b>				<b>INVESTMENT FUNDS</b>			
<b>ARGENTINA TREASURY BILLS</b>								<b>COLLECTIVE INVESTMENT SCHEMES</b>			
51.049% due 30/09/2022 (d)(e)	ARS 63,100	\$ 211	0.03	(0.150)% due 29/08/2022 (d)(e)	¥ 2,910,000	\$ 21,425	2.75	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)			
<b>ISRAEL TREASURY BILLS</b>				(0.121)% due 22/08/2022 (d)(e)	3,300,000	24,296	3.12	15,715,099	\$ 156,334	20.06	
(0.050)% due 07/10/2022 (d)(e)	ILS 200	57	0.01	(0.087)% due 04/07/2022 (d)(e)	3,530,000	25,984	3.33	<b>EXCHANGE-TRADED FUNDS</b>			
(0.020)% due 07/12/2022 (d)(e)	3,000	854	0.11	(0.082)% due 04/07/2022 (d)(e)	4,848,000	35,686	4.58	PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)			
(0.005)% due 03/08/2022 (d)(e)	5,200	1,485	0.19			107,391	13.78	1,012,212	100,155	12.85	
0.000% due 07/12/2022 (d)(e)	1,400	399	0.05	Total Short-Term Instruments		117,590	15.09	<b>Total Investment Funds</b>			
0.016% due 04/01/2023 (d)(e)	9,900	2,813	0.36					<b>\$ 256,489 32.91</b>			
0.020% due 07/12/2022 (d)(e)	1,300	370	0.05	Total Transferable Securities		\$ 557,043	71.48				
0.022% due 04/01/2023 (d)(e)	7,400	2,103	0.27								
0.023% due 07/12/2022 (d)(e)	3,500	997	0.13								
0.035% due 07/12/2022 (d)(e)	2,600	740	0.09								
0.156% due 04/01/2023 (d)(e)	600	170	0.02								
		<b>9,988</b>	<b>1.28</b>								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 36,319	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (37,046)	\$ 36,319	\$ 36,319	4.66
<b>Total Repurchase Agreements</b>						<b>\$ (37,046)</b>	<b>\$ 36,319</b>	<b>\$ 36,319</b>	<b>4.66</b>

(1) Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Long	09/2022	74	\$ 3	0.00
Australia Government 10-Year Bond September Futures	Long	09/2022	15	(5)	0.00
CAC 40 Index July Futures	Long	07/2022	30	(22)	0.00
Canada Government 10-Year Bond September Futures	Long	09/2022	45	(146)	(0.02)
DAX Index September Futures	Long	09/2022	4	(55)	(0.01)
E-mini NASDAQ 100 Index September Futures	Long	09/2022	4	(6)	0.00
E-mini S&P 500 Index September Futures	Long	09/2022	1,456	(6,821)	(0.88)
Euro STOXX 50 September Futures	Long	09/2022	236	(215)	(0.03)
Euro STOXX 600 September Futures	Long	09/2022	3,143	(772)	(0.10)
Euro-Bobl September Futures	Long	09/2022	101	(5)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2022	59	(186)	(0.02)
Euro-Bund 10-Year Bond September Futures	Long	09/2022	139	154	0.02
Euro-Buxl 30-Year Bond September Futures	Long	09/2022	6	(85)	(0.01)
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2022	33	36	0.01
Euro-Schatz September Futures	Long	09/2022	155	(57)	(0.01)
FTSE 100 Index September Futures	Long	09/2022	62	(43)	(0.01)
FTSE/MIB Index September Futures	Long	09/2022	1	(3)	0.00
Hang Seng China Enterprises Index July Futures	Long	07/2022	6	(13)	0.00
IBEX 35 Index July Futures	Long	07/2022	1	0	0.00
Japan Government 10-Year Bond September Futures	Long	09/2022	32	332	0.04
Mini MSCI Emerging Markets Index September Futures	Long	09/2022	303	52	0.01
Nikkei 225 Yen-Denominated September Futures	Long	09/2022	252	(1,030)	(0.13)
OMX Stockholm 30 Index July Futures	Short	07/2022	1	1	0.00
S&P/Toronto Stock Exchange 60 September Futures	Long	09/2022	97	(846)	(0.11)
SPI 200 Index September Futures	Long	09/2022	131	(144)	(0.02)
Swiss Market September Futures	Short	09/2022	1	1	0.00
Topix Index September Futures	Long	09/2022	39	(180)	(0.02)
U.S. Treasury 2-Year Note September Futures	Long	09/2022	237	(185)	(0.02)
U.S. Treasury 5-Year Note September Futures	Short	09/2022	812	321	0.04
U.S. Treasury 10-Year Note September Futures	Long	09/2022	878	45	0.01
U.S. Treasury 30-Year Bond September Futures	Long	09/2022	140	(214)	(0.03)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2022	80	(222)	(0.03)
United Kingdom Long Gilt September Futures	Long	09/2022	100	(129)	(0.02)
				<b>\$ (10,439)</b>	<b>(1.34)</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (10,439)</b>	<b>(1.34)</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/(Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 200	\$ (5)	0.00
General Motors Co.	5.000	20/12/2026	300	(31)	(0.01)
				\$ (36)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/(Depreciation)	% of Net Assets
iTraxx Crossover 37 5-Year Index	(5.000)%	20/06/2027	€ 100	\$ 9	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/(Depreciation)	% of Net Assets
CDX.HY-38 5-Year Index	5.000%	20/06/2027	\$ 99	\$ (8)	0.00
CDX.IG-35 5-Year Index	1.000	20/12/2025	900	(13)	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	3,200	(63)	(0.01)
CDX.IG-37 5-Year Index	1.000	20/12/2026	2,600	(52)	(0.01)
CDX.IG-38 5-Year Index	1.000	20/06/2027	53,800	(633)	(0.08)
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	€ 300	(7)	0.00
				\$ (776)	(0.10)

## INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/(Depreciation)	% of Net Assets
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2024	£ 54,300	\$ 291	0.04
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2027	2,000	(56)	(0.01)
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	12,600	(150)	(0.02)
Pay	1-Day INR-MIBOR Compounded-OIS	5.260	15/09/2026	INR 19,200	3	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	¥ 6,130,000	(89)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	3,030,000	167	0.02
Pay	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/12/2026	SGD 7,900	(68)	(0.01)
Pay	1-Day SGD-SIBCSORA Compounded-OIS	1.250	16/03/2027	3,000	(25)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.250	16/03/2024	\$ 14,500	(47)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	16/03/2027	4,800	289	0.04
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	4,900	25	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	62,200	1,027	0.13
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	20,800	(101)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	14,300	(278)	(0.04)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	3,100	(53)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.385	08/06/2032	6,100	146	0.02
Pay	1-Year BRL-CDI	11.420	02/01/2025	BRL 35,600	(158)	(0.02)
Pay	1-Year BRL-CDI	11.575	04/01/2027	5,200	(2)	0.00
Pay	1-Year BRL-CDI	11.670	02/01/2025	48,400	(151)	(0.02)
Pay	1-Year BRL-CDI	11.825	02/01/2025	36,200	(107)	(0.01)
Pay	1-Year BRL-CDI	11.910	02/01/2025	36,200	(96)	(0.01)
Pay	1-Year BRL-CDI	12.330	02/01/2025	84,800	(97)	(0.01)
Receive	1-Year BRL-CDI	12.460	02/01/2025	84,800	61	0.01
Pay <sup>(4)</sup>	3-Month CAD-Bank Bill	2.250	21/09/2052	CAD 2,600	(200)	(0.03)
Pay	3-Month CNY-CNREPOFIX	2.500	15/12/2026	CNY 12,700	(5)	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.920	26/08/2026	COP 21,200,000	763	0.10
Pay	3-Month COP-IBR Compounded-OIS	5.925	26/08/2026	20,900,000	(574)	(0.07)
Receive	3-Month COP-IBR Compounded-OIS	7.215	09/02/2027	10,183,800	76	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.620	18/09/2030	29,000,000	545	0.07
Receive	3-Month COP-IBR Compounded-OIS	8.585	26/11/2025	21,088,900	109	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.590	26/11/2025	22,207,400	108	0.01
Receive	3-Month COP-IBR Compounded-OIS	8.930	18/09/2030	2,700,000	2	0.00
Pay	3-Month ILS-TELBOR	1.215	11/02/2027	ILS 38,300	(640)	(0.08)
Pay	3-Month KRW-KORIBOR	1.268	17/03/2031	KRW 2,741,200	(223)	(0.03)
Pay	3-Month KRW-KORIBOR	1.336	17/03/2031	1,600,000	(133)	(0.02)
Pay	3-Month KRW-KORIBOR	2.500	16/03/2027	2,781,300	(105)	(0.01)
Receive	3-Month USD-LIBOR	1.250	17/06/2025	\$ 9,000	902	0.12
Pay	3-Month ZAR-JIBAR	6.690	04/11/2026	ZAR 146,400	(361)	(0.05)
Pay	3-Month ZAR-JIBAR	7.178	26/04/2027	133,800	41	0.01
Receive	6-Month CLP-CHILIBOR	5.850	14/01/2027	CLP 7,417,400	351	0.05
Receive	6-Month CLP-CHILIBOR	5.930	22/02/2032	3,091,900	117	0.01
Receive	6-Month CLP-CHILIBOR	6.045	11/02/2027	3,472,700	127	0.02
Pay	6-Month CLP-CHILIBOR	6.205	03/03/2027	7,944,300	(237)	(0.03)
Pay	6-Month CLP-CHILIBOR	6.270	07/03/2027	4,639,800	(121)	(0.02)

## Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets	
Pay	6-Month CLP-CHILIBOR	6.280%	07/03/2027	CLP 4,361,500	\$ (112)	(0.01)	
Pay	6-Month CLP-CHILIBOR	7.070	05/04/2024	10,126,800	(276)	(0.04)	
Receive	6-Month CLP-CHILIBOR	7.950	28/06/2024	8,976,000	80	0.01	
Receive	6-Month CZK-PRIBOR	2.015	10/08/2026	CZK 415,000	1,229	0.16	
Pay	6-Month EUR-EURIBOR	0.081	15/02/2031	€ 24,400	(1,599)	(0.21)	
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2027	10,700	(74)	(0.01)	
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	29,700	(1,323)	(0.17)	
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2024	61,000	(390)	(0.05)	
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2052	6,500	(1,282)	(0.16)	
Receive	6-Month HUF-BBR	3.700	08/11/2026	HUF 4,540,400	1,035	0.13	
Receive	6-Month PLN-WIBOR	2.983	08/11/2026	PLN 47,800	947	0.12	
Pay	6-Month PLN-WIBOR	4.135	08/02/2027	26,800	(426)	(0.05)	
					\$ (1,118)	(0.14)	
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ (1,921)</b>	<b>(0.25)</b>

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	8,200	\$ (373)	\$ (118)	(0.01)
JPM	Cap - OTC CPURNSA	234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	1,500	(11)	0	0.00
						\$ (384)	\$ (118)	(0.01)

- Notional Amount represents the number of contracts.

##### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 2,900	\$ (86)	\$ 75	\$ (11)	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	12,200	(403)	359	(44)	(0.01)
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	2,200	(5)	(19)	(24)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	5,100	(148)	130	(18)	0.00
					\$ (642)	\$ 545	\$ (97)	(0.01)

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month MYR-KLIBOR	2.750%	15/12/2026	MYR 6,350	\$ (16)	\$ (49)	\$ (65)	(0.01)
	Pay	3-Month MYR-KLIBOR	3.000	16/03/2027	85,400	(106)	(613)	(719)	(0.09)
CBK	Pay	3-Month KRW-KORIBOR	1.430	01/07/2029	KRW 100	0	0	0	0.00
GLM	Pay	6-Month THB-THBFX	1.750	15/06/2027	THB 162,600	(92)	(114)	(206)	(0.03)
MYC	Pay	6-Month THB-THBFX	1.000	15/09/2026	631,800	(155)	(1,022)	(1,177)	(0.15)
						\$ (369)	\$ (1,798)	\$ (2,167)	(0.28)

## TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
BOA	Pay	DWRTFT Index	229	1-Month USD-LIBOR plus a specified spread	\$ 2,914	04/01/2023	\$ 0	\$ 229	\$ 229	0.03	
BPS	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044%	100	20/09/2022	0	(4)	(4)	0.00	
	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044	100	20/12/2022	0	2	2	0.00	
	Pay	DWRTFT Index	623	1-Month USD-LIBOR plus a specified spread	7,902	15/02/2023	0	597	597	0.08	
JPM	Receive	NDUEACWF Index	54,688	1-Month USD-LIBOR less a specified spread	16,930	07/09/2022	0	98	98	0.01	
	Pay	NDUEACWF Index	99,160	1-Month USD-LIBOR plus a specified spread	33,627	07/09/2022	0	2,765	2,765	0.36	
	Pay	JPPMGSH Index	189,602	1-Month USD-LIBOR less a specified spread	16,918	07/06/2023	0	1,532	1,532	0.20	
MYI	Receive	NDUEEGF Index	24,335	1-Month USD-LIBOR less a specified spread	13,022	07/09/2022	0	(838)	(838)	(0.11)	
	Receive	NDUEEGF Index	24,335	1-Month USD-LIBOR less a specified spread	13,022	07/12/2022	0	(839)	(839)	(0.11)	
	Receive	NDUEEGF Index	24,335	1-Month USD-LIBOR less a specified spread	13,022	08/03/2023	0	(840)	(840)	(0.11)	
	Receive	NDUEEGF Index	24,335	1-Month USD-LIBOR plus a specified spread	13,022	07/06/2023	0	(839)	(839)	(0.11)	
SOG	Pay	DWRTFT Index	1,843	1-Month USD-LIBOR plus a specified spread	23,454	24/08/2022	0	1,847	1,847	0.24	
	Pay	DWRTFT Index	1,065	1-Month USD-LIBOR plus a specified spread	12,564	05/04/2023	0	79	79	0.01	
								\$ 0	\$ 3,789	\$ 3,789	0.49

## TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
BOA	Pay	3M Co.	18,600	1-Month USD-LIBOR less a specified spread	\$ 2,424	28/06/2023	\$ 0	\$ 17	\$ 17	0.00	
	Pay	Allison Transmission, Inc.	23,400	1-Month USD-LIBOR less a specified spread	905	28/06/2023	0	5	5	0.00	
	Pay	Fastenal Co.	48,200	1-Month USD-LIBOR less a specified spread	2,370	28/06/2023	0	(37)	(37)	(0.01)	
	Pay	Illinois Tool Works, Inc.	13,300	1-Month USD-LIBOR less a specified spread	2,434	28/06/2023	0	10	10	0.00	
	Pay	J.B. Hunt Transport, Inc.	5,500	1-Month USD-LIBOR less a specified spread	867	28/06/2023	0	1	1	0.00	
	Pay	Knight-Swift Transportation Holdings, Inc.	18,900	1-Month USD-LIBOR less a specified spread	873	28/06/2023	0	(2)	(2)	0.00	
	Pay	Old Dominion Freight Line, Inc.	3,400	1-Month USD-LIBOR less a specified spread	852	28/06/2023	0	(19)	(19)	0.00	
	Pay	W.W. Grainger, Inc.	5,400	1-Month USD-LIBOR less a specified spread	2,433	28/06/2023	0	(20)	(20)	0.00	
	Pay	Watsco, Inc.	10,400	1-Month USD-LIBOR less a specified spread	2,480	28/06/2023	0	(4)	(4)	0.00	
								\$ 0	\$ (49)	\$ (49)	(0.01)

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2022	\$ 731	AUD 1,051	\$ 0	\$ (8)	\$ (8)	0.00
	08/2022	AUD 1,051	\$ 731	8	0	8	0.00
BOA	07/2022	CHF 1,109	1,113	0	(46)	(46)	(0.01)
	07/2022	CLP 164,890	191	15	0	15	0.00
	07/2022	DKK 13,320	1,895	22	0	22	0.00
	07/2022	£ 16,200	20,483	809	0	809	0.10
	07/2022	HUF 119,204	313	0	0	0	0.00
	07/2022	¥ 4,848,000	39,845	4,161	0	4,161	0.53
	07/2022	MXN 603	29	0	(1)	(1)	0.00
	07/2022	\$ 1,035	AUD 1,491	0	(10)	(10)	0.00
	07/2022	1,669	CAD 2,165	10	0	10	0.00
	07/2022	2,256	CLP 1,969,750	0	(158)	(158)	(0.02)
	07/2022	661	DKK 4,460	0	(34)	(34)	0.00
	07/2022	1,223	€ 1,156	0	(14)	(14)	0.00
	07/2022	1,507	£ 1,191	0	(60)	(60)	(0.01)
	07/2022	222	HUF 82,735	0	(5)	(5)	0.00
	07/2022	295	SEK 2,890	0	(13)	(13)	0.00
	07/2022	134	ZAR 2,063	0	(9)	(9)	0.00
	08/2022	AUD 1,491	\$ 1,035	10	0	10	0.00
	08/2022	PEN 42,478	10,782	0	(358)	(358)	(0.05)

Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	\$ 1,895	DKK 13,293	\$ 0	\$ (22)	\$ (22)	0.00
	08/2022	1,139	ZAR 18,708	0	(2)	(2)	0.00
	10/2022	3,066	COP 12,355,980	0	(151)	(151)	(0.02)
	11/2022	3,505	ZAR 56,220	0	(117)	(117)	(0.01)
	11/2022	ZAR 12,683	\$ 799	34	0	34	0.00
	12/2022	PEN 9,540	2,498	25	0	25	0.00
BPS	07/2022	AUD 8,958	6,177	17	0	17	0.00
	07/2022	CAD 2,307	1,784	0	(4)	(4)	0.00
	07/2022	DKK 3,210	462	10	0	10	0.00
	07/2022	€ 50,458	53,055	304	0	304	0.04
	07/2022	£ 2,932	3,592	32	0	32	0.00
	07/2022	HUF 318,728	833	0	(5)	(5)	0.00
	07/2022	¥ 247,200	1,840	20	0	20	0.00
	07/2022	MXN 18,895	940	4	0	4	0.00
	07/2022	NOK 3,590	363	0	0	0	0.00
	07/2022	\$ 4,117	AUD 5,930	0	(40)	(40)	(0.01)
	07/2022	2,258	BRL 11,362	0	(85)	(85)	(0.01)
	07/2022	1,660	CAD 2,105	0	(29)	(29)	0.00
	07/2022	3,175	CHF 3,043	5	(1)	4	0.00
	07/2022	245	CZK 5,782	0	(1)	(1)	0.00
	07/2022	1,634	DKK 11,670	7	0	7	0.00
	07/2022	8,338	€ 7,824	0	(159)	(159)	(0.02)
	07/2022	1,011	£ 835	3	0	3	0.00
	07/2022	19,738	¥ 2,662,000	0	(143)	(143)	(0.02)
	07/2022	100	MXN 2,090	4	0	4	0.00
	07/2022	72	PLN 321	0	0	0	0.00
	07/2022	ZAR 9,208	\$ 579	18	0	18	0.00
	08/2022	INR 80,751	1,036	18	0	18	0.00
	08/2022	MXN 44,023	2,192	24	0	24	0.00
	08/2022	THB 18	1	0	0	0	0.00
	08/2022	\$ 48,831	€ 46,341	0	(294)	(294)	(0.04)
	08/2022	1,950	ZAR 31,597	0	(30)	(30)	0.00
	08/2022	ZAR 36,919	\$ 2,312	68	0	68	0.01
	09/2022	TWD 6,183	223	13	0	13	0.00
	09/2022	\$ 926	MXN 18,895	0	(2)	(2)	0.00
BRC	11/2022	ZAR 22,689	\$ 1,417	50	0	50	0.01
	07/2022	CZK 9,569	407	3	0	3	0.00
	07/2022	NOK 59,034	6,022	47	0	47	0.01
	07/2022	\$ 152	CZK 3,582	0	(1)	(1)	0.00
	07/2022	28,787	¥ 3,904,989	0	(43)	(43)	(0.01)
	08/2022	¥ 7,198,647	\$ 54,643	1,533	0	1,533	0.20
	08/2022	\$ 466	KRW 582,766	0	(17)	(17)	0.00
	08/2022	6,022	NOK 59,008	0	(46)	(46)	(0.01)
	08/2022	175	SGD 242	0	(1)	(1)	0.00
	09/2022	404	MYR 1,775	0	(1)	(1)	0.00
	10/2022	3,066	COP 12,342,520	0	(154)	(154)	(0.02)
CBK	11/2022	ZAR 6,328	\$ 394	13	0	13	0.00
	07/2022	BRL 1,361	280	20	0	20	0.00
	07/2022	HUF 88,201	231	0	(1)	(1)	0.00
	07/2022	ILS 579	168	3	0	3	0.00
	07/2022	MXN 22,809	1,125	0	(3)	(3)	0.00
	07/2022	NZD 1,409	879	3	0	3	0.00
	07/2022	\$ 1,450	AUD 2,015	0	(64)	(64)	(0.01)
	07/2022	2,533	¥ 337,500	0	(49)	(49)	(0.01)
	07/2022	1,127	MXN 22,905	7	0	7	0.00
	08/2022	IDR 2,822,849	\$ 190	1	0	1	0.00
	08/2022	ILS 9,135	2,836	224	0	224	0.03
	08/2022	INR 45,920	587	8	0	8	0.00
	08/2022	KRW 1,250,896	1,006	42	0	42	0.01
	08/2022	PEN 6,302	1,665	15	0	15	0.00
	08/2022	\$ 1,233	CLP 1,085,513	0	(82)	(82)	(0.01)
	08/2022	1,270	KRW 1,592,963	0	(42)	(42)	(0.01)
	08/2022	1,523	MXN 31,720	39	0	39	0.01
	08/2022	379	PEN 1,388	0	(15)	(15)	0.00
	08/2022	302	THB 10,563	0	(3)	(3)	0.00
	08/2022	248	TWD 7,346	0	(1)	(1)	0.00
	09/2022	COP 22,230,926	\$ 5,765	488	0	488	0.06
	10/2022	22,531,234	5,643	326	0	326	0.04
	10/2022	ILS 200	64	6	0	6	0.00
	11/2022	1,316	417	38	0	38	0.01
	11/2022	\$ 7,002	PEN 27,791	223	0	223	0.03
	11/2022	512	ZAR 8,272	0	(14)	(14)	0.00
	11/2022	ZAR 34,513	\$ 2,294	214	0	214	0.03
	12/2022	ILS 10,799	3,439	321	0	321	0.04
	12/2022	PEN 4,296	1,118	4	0	4	0.00
DUB	01/2023	ILS 17,896	5,668	489	0	489	0.06
	07/2022	PLN 118	27	1	0	1	0.00
	07/2022	\$ 180	DKK 1,217	0	(9)	(9)	0.00
	08/2022	TWD 5,245	\$ 177	0	0	0	0.00
	08/2022	\$ 325	THB 11,279	0	(5)	(5)	0.00
	12/2022	ILS 600	\$ 189	16	0	16	0.00
GLM	12/2022	\$ 181	ZAR 2,849	0	(10)	(10)	0.00
	07/2022	BRL 46,981	\$ 9,097	113	0	113	0.02



Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	CLP 2,047,623	\$ 2,371	\$ 190	\$ 0	\$ 190	0.02
	07/2022	HUF 76,955	213	11	0	11	0.00
	07/2022	MXN 53,877	2,638	0	(30)	(30)	0.00
	07/2022	PLN 666	147	0	(1)	(1)	0.00
	07/2022	\$ 6,957	BRL 35,012	0	(262)	(262)	(0.03)
	07/2022	4,730	CLP 4,117,574	0	(344)	(344)	(0.04)
	07/2022	3,621	MXN 73,529	55	(34)	21	0.00
	07/2022	1,948	ZAR 31,170	0	(49)	(49)	(0.01)
	07/2022	ZAR 53,300	\$ 3,316	67	0	67	0.01
	08/2022	INR 32,835	421	7	0	7	0.00
	08/2022	\$ 8,595	BRL 44,902	0	(82)	(82)	(0.01)
	08/2022	998	INR 78,008	0	(14)	(14)	0.00
	08/2022	256	PEN 968	0	(2)	(2)	0.00
	08/2022	ZAR 23,276	\$ 1,500	85	0	85	0.01
	09/2022	TWD 33,390	1,137	8	0	8	0.00
	09/2022	\$ 2,195	HKD 17,186	0	0	0	0.00
	10/2022	6,108	MXN 125,029	0	(19)	(19)	0.00
	11/2022	COP 4,295,558	\$ 1,011	3	0	3	0.00
	11/2022	ZAR 13,430	837	27	0	27	0.00
IND	08/2022	\$ 221	ZAR 3,583	0	(3)	(3)	0.00
JPM	07/2022	CZK 4,371	\$ 186	2	0	2	0.00
	07/2022	MXN 30,769	1,514	1	(9)	(8)	0.00
	07/2022	\$ 9,071	CLP 7,893,706	0	(664)	(664)	(0.08)
	07/2022	124	CZK 2,941	1	0	1	0.00
	07/2022	2,297	ILS 7,938	0	(29)	(29)	0.00
	08/2022	CNH 5,406	\$ 804	0	(2)	(2)	0.00
	08/2022	TWD 61,123	2,075	15	0	15	0.00
	08/2022	\$ 252	KRW 320,820	0	(5)	(5)	0.00
	08/2022	5,465	PEN 20,787	0	(16)	(16)	0.00
	08/2022	1,415	SGD 1,945	0	(17)	(17)	0.00
	09/2022	TWD 7,321	\$ 263	16	0	16	0.00
	11/2022	\$ 876	ZAR 14,290	0	(15)	(15)	0.00
MBC	12/2022	ILS 400	\$ 130	14	0	14	0.00
	07/2022	AUD 26,231	18,077	39	0	39	0.01
	07/2022	BRL 11,331	2,258	91	0	91	0.01
	07/2022	CAD 971	756	3	0	3	0.00
	07/2022	€ 3,515	3,658	0	(17)	(17)	0.00
	07/2022	\$ 665	€ 630	0	(6)	(6)	0.00
	07/2022	95	HUF 36,284	0	0	0	0.00
	07/2022	2,145	SEK 20,945	0	(101)	(101)	(0.01)
	08/2022	CLP 3,154,520	\$ 3,765	421	0	421	0.05
	08/2022	CNH 12,298	1,831	0	(2)	(2)	0.00
	08/2022	INR 81,508	1,039	11	0	11	0.00
	08/2022	TWD 23,864	814	10	0	10	0.00
	08/2022	\$ 15,944	AUD 23,147	0	(23)	(23)	0.00
	08/2022	410	KRW 527,354	0	(3)	(3)	0.00
	08/2022	733	TWD 21,368	0	(13)	(13)	0.00
	09/2022	¥ 2,910,824	\$ 22,040	499	0	499	0.06
	09/2022	\$ 1,106	MXN 22,544	0	(3)	(3)	0.00
	10/2022	807	ZAR 13,175	0	(11)	(11)	0.00
	10/2022	ZAR 17,423	\$ 1,167	114	0	114	0.02
	11/2022	\$ 619	ZAR 10,013	0	(15)	(15)	0.00
MYI	05/2023	727	CNH 4,877	2	0	2	0.00
	07/2022	CLP 2,261,219	\$ 2,506	98	0	98	0.01
	07/2022	CZK 14,152	598	0	0	0	0.00
	07/2022	DKK 2,796	397	4	0	4	0.00
	07/2022	NOK 22,170	2,226	0	(18)	(18)	0.00
	07/2022	\$ 293	DKK 1,981	0	(15)	(15)	0.00
	07/2022	297	€ 283	0	(2)	(2)	0.00
	07/2022	4,769	£ 3,947	25	0	25	0.00
	07/2022	5,760	¥ 784,283	12	0	12	0.00
	07/2022	113	ZAR 1,817	0	(3)	(3)	0.00
	08/2022	CNY 96,194	\$ 14,328	0	(14)	(14)	0.00
	08/2022	INR 157,088	2,011	30	0	30	0.00
	08/2022	¥ 783,013	5,760	0	(13)	(13)	0.00
	08/2022	KRW 1,067,031	838	15	0	15	0.00
	08/2022	TWD 49,166	1,683	26	0	26	0.00
	08/2022	\$ 397	DKK 2,790	0	(4)	(4)	0.00
	08/2022	799	THB 27,515	0	(19)	(19)	0.00
	08/2022	671	TWD 19,578	0	(11)	(11)	0.00
	09/2022	CLP 2,060,955	\$ 2,355	187	0	187	0.02
	09/2022	\$ 74	TWD 2,052	0	(4)	(4)	0.00
RBC	10/2022	COP 9,095,583	\$ 2,286	140	0	140	0.02
	07/2022	CLP 819,928	984	111	0	111	0.01
	07/2022	\$ 1,406	CAD 1,806	0	(6)	(6)	0.00
	09/2022	HKD 2,235	\$ 285	0	0	0	0.00
	09/2022	MXN 4,693	228	0	(2)	(2)	0.00
RYL	07/2022	SEK 2,850	281	3	0	3	0.00
	07/2022	\$ 705	CLP 614,329	0	(51)	(51)	(0.01)
SCX	07/2022	£ 931	\$ 1,143	13	0	13	0.00
	07/2022	NOK 15,805	1,592	0	(8)	(8)	0.00
	07/2022	\$ 2,406	BRL 12,364	0	(42)	(42)	(0.01)
	07/2022	423	ILS 1,428	0	(16)	(16)	0.00

## Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 4,478	¥ 609,587	\$ 9	\$ 0	\$ 9	0.00
	07/2022	262	NOK 2,485	0	(11)	(11)	0.00
	07/2022	2,499	SEK 24,375	0	(120)	(120)	(0.01)
	08/2022	CNH 21,815	\$ 3,257	4	0	4	0.00
	08/2022	CNY 153,976	23,007	49	0	49	0.01
	08/2022	INR 12,374	158	2	0	2	0.00
	08/2022	¥ 608,599	4,478	0	(10)	(10)	0.00
	08/2022	TWD 57,888	1,971	21	0	21	0.00
	08/2022	\$ 519	INR 40,646	0	(6)	(6)	0.00
	08/2022	ZAR 16,969	\$ 1,102	70	0	70	0.01
	09/2022	\$ 2,406	CLP 2,117,868	0	(178)	(178)	(0.02)
	09/2022	1,787	COP 7,180,155	0	(85)	(85)	(0.01)
	09/2022	168	ZAR 2,598	0	(11)	(11)	0.00
	10/2022	263	4,248	0	(6)	(6)	0.00
	11/2022	COP 78,098,219	\$ 18,375	44	0	44	0.01
	11/2022	\$ 1,992	ZAR 31,983	0	(65)	(65)	(0.01)
	11/2022	ZAR 35,316	\$ 2,346	218	0	218	0.03
SOG	07/2022	\$ 47,682	€ 44,363	0	(1,303)	(1,303)	(0.17)
	07/2022	17,190	£ 14,125	0	(36)	(36)	0.00
	08/2022	£ 14,125	\$ 17,198	36	0	36	0.01
SSB	08/2022	KRW 1,281,061	1,006	18	0	18	0.00
	08/2022	PEN 711	189	3	0	3	0.00
	08/2022	TWD 28,146	972	24	0	24	0.00
	08/2022	\$ 345	KRW 435,404	0	(9)	(9)	0.00
	08/2022	460	TWD 13,515	0	(5)	(5)	0.00
	09/2022	435	MYR 1,908	0	(3)	(3)	0.00
	10/2022	2,177	COP 8,381,254	0	(199)	(199)	(0.03)
TOR	07/2022	AUD 756	\$ 527	7	0	7	0.00
	07/2022	\$ 196	BRL 934	0	(17)	(17)	0.00
	07/2022	12,822	CAD 16,405	0	(105)	(105)	(0.01)
	07/2022	88	HUF 31,806	0	(5)	(5)	0.00
	08/2022	KRW 199,085	\$ 158	5	0	5	0.00
	09/2022	ZAR 2,598	161	3	0	3	0.00
	11/2022	\$ 132	ZAR 2,111	0	(5)	(5)	0.00
	12/2022	ZAR 2,849	\$ 175	4	0	4	0.00
UAG	07/2022	¥ 3,530,000	28,792	2,809	0	2,809	0.36
	07/2022	\$ 17,797	AUD 24,916	0	(664)	(664)	(0.08)
	07/2022	123	CZK 2,909	0	0	0	0.00
	07/2022	823	HUF 288,532	0	(65)	(65)	(0.01)
	07/2022	10,407	NOK 98,133	0	(474)	(474)	(0.06)
	07/2022	10,747	ZAR 172,914	0	(210)	(210)	(0.03)
	08/2022	23	PHP 1,228	0	(1)	(1)	0.00
	08/2022	261	ZAR 4,194	0	(7)	(7)	0.00
	09/2022	MXN 261,730	\$ 13,085	268	0	268	0.03
	09/2022	\$ 796	HKD 6,233	0	0	0	0.00
	10/2022	MXN 48,763	\$ 2,384	9	0	9	0.00
	11/2022	ZAR 29,692	1,892	103	0	103	0.01
				\$ 15,950	\$ (7,981)	\$ 7,969	1.02

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	HKD 84,238	\$ 10,744	\$ 9	\$ 0	\$ 9	0.00
	07/2022	\$ 2,407	AUD 3,463	0	(26)	(26)	0.00
	08/2022	AUD 3,463	\$ 2,408	26	0	26	0.00
BOA	07/2022	CHF 9,248	9,678	18	0	18	0.00
	07/2022	€ 31	33	0	0	0	0.00
	07/2022	£ 10,643	13,456	531	0	531	0.07
	07/2022	HUF 54,850	150	5	0	5	0.00
	07/2022	INR 451,779	5,803	85	0	85	0.01
	07/2022	SGD 1	1	0	0	0	0.00
	07/2022	\$ 4,105	AUD 5,914	0	(39)	(39)	(0.01)
	07/2022	1,750	DKK 12,304	0	(20)	(20)	0.00
	07/2022	5,005	€ 4,663	0	(131)	(131)	(0.02)
	07/2022	671	INR 52,296	0	(10)	(10)	0.00
	07/2022	24	SGD 34	0	0	0	0.00
	08/2022	AUD 5,914	\$ 4,106	39	0	39	0.01
	08/2022	DKK 12,279	1,750	21	0	21	0.00
	08/2022	SGD 34	24	0	0	0	0.00
BPS	07/2022	DKK 14,888	2,111	18	0	18	0.00
	07/2022	€ 196,235	206,601	1,448	0	1,448	0.19
	07/2022	¥ 379	3	0	0	0	0.00
	07/2022	\$ 769	CHF 738	1	0	1	0.00
	07/2022	1,864	CNY 12,498	2	0	2	0.00
	07/2022	11	€ 11	0	0	0	0.00
	07/2022	949	IDR 14,105,160	0	(3)	(3)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 235	ILS 809	\$ 0	\$ (4)	\$ (4)	0.00
	07/2022	1,225	MXN 24,778	3	0	3	0.00
	07/2022	ZAR 0	\$ 0	0	0	0	0.00
	08/2022	CNY 12,504	1,864	0	0	0	0.00
	08/2022	IDR 14,112,913	949	6	0	6	0.00
	08/2022	ILS 807	234	4	0	4	0.00
	08/2022	MXN 24,778	1,218	0	(4)	(4)	0.00
BRC	08/2022	\$ 186,796	€ 177,273	0	(1,123)	(1,123)	(0.14)
	07/2022	ILS 808	\$ 244	13	0	13	0.00
	07/2022	\$ 12,325	¥ 1,671,861	0	(19)	(19)	0.00
CBK	08/2022	¥ 1,669,146	\$ 12,325	18	0	18	0.00
	07/2022	CZK 3,098	134	3	0	3	0.00
	07/2022	IDR 14,073,261	967	23	0	23	0.00
	07/2022	KRW 6,837,356	5,529	262	0	262	0.03
	07/2022	MXN 24,778	1,241	13	0	13	0.00
	07/2022	TWD 176,421	6,052	120	0	120	0.02
	07/2022	\$ 5,657	€ 5,269	0	(149)	(149)	(0.02)
	07/2022	ZAR 26,587	\$ 1,710	87	0	87	0.01
DUB	07/2022	\$ 8,906	CHF 8,460	0	(70)	(70)	(0.01)
	08/2022	CHF 8,446	\$ 8,906	69	0	69	0.01
GLM	07/2022	BRL 11,861	2,354	86	0	86	0.01
	07/2022	CLP 144,422	173	19	0	19	0.00
	07/2022	IDR 20,569	1	0	0	0	0.00
	07/2022	MYR 3,191	726	2	0	2	0.00
	07/2022	\$ 163	CLP 144,422	0	(9)	(9)	0.00
	07/2022	0	CZK 4	0	0	0	0.00
	07/2022	3	INR 266	0	0	0	0.00
	07/2022	726	MYR 3,191	0	(2)	(2)	0.00
	07/2022	284	PLN 1,267	0	(2)	(2)	0.00
	07/2022	790	SGD 1,097	0	(1)	(1)	0.00
	07/2022	ZAR 119	\$ 8	0	0	0	0.00
	08/2022	CLP 144,422	162	9	0	9	0.00
	08/2022	MYR 3,191	726	1	0	1	0.00
	08/2022	PLN 1,272	284	3	0	3	0.00
	08/2022	SGD 1,097	790	1	0	1	0.00
JPM	07/2022	CNY 149	22	0	0	0	0.00
	07/2022	\$ 48	AUD 69	0	0	0	0.00
	07/2022	554	PHP 30,502	0	0	0	0.00
	08/2022	AUD 69	\$ 48	0	0	0	0.00
	08/2022	PHP 30,502	553	0	(1)	(1)	0.00
MBC	07/2022	CAD 1,238	981	21	0	21	0.00
	07/2022	€ 177,526	186,755	1,163	(1)	1,162	0.15
	07/2022	NOK 4,569	488	26	0	26	0.00
	07/2022	NZD 402	263	12	0	12	0.00
	07/2022	PHP 30,502	582	28	0	28	0.00
	07/2022	PLN 1,268	296	14	0	14	0.00
	07/2022	SEK 34,581	3,542	167	0	167	0.02
	07/2022	\$ 206,828	€ 191,865	0	(6,244)	(6,244)	(0.80)
	07/2022	4,932	INR 389,513	0	(2)	(2)	0.00
	08/2022	INR 390,420	\$ 4,932	6	0	6	0.00
	08/2022	\$ 186,831	€ 177,273	0	(1,158)	(1,158)	(0.15)
MYI	07/2022	SGD 0	\$ 0	0	0	0	0.00
	07/2022	\$ 2,307	BRL 11,861	0	(39)	(39)	0.00
	07/2022	367	DKK 2,582	0	(4)	(4)	0.00
	07/2022	2,466	¥ 335,779	5	0	5	0.00
	08/2022	BRL 11,861	\$ 2,288	40	0	40	0.01
	08/2022	DKK 2,577	367	4	0	4	0.00
	08/2022	¥ 335,235	2,466	0	(5)	(5)	0.00
RBC	08/2022	HKD 84,175	10,736	0	0	0	0.00
RYL	07/2022	\$ 5,936	TWD 176,421	0	(3)	(3)	0.00
	08/2022	TWD 176,421	\$ 5,950	9	0	9	0.00
SCX	07/2022	CNY 12,582	1,886	7	0	7	0.00
	07/2022	KRW 14,721	12	1	0	1	0.00
	07/2022	SGD 1,107	810	15	0	15	0.00
	07/2022	\$ 362	AUD 526	0	0	0	0.00
	07/2022	5,111	KRW 6,631,247	0	(3)	(3)	0.00
	07/2022	1,655	ZAR 26,639	0	(29)	(29)	0.00
	08/2022	AUD 526	\$ 362	0	0	0	0.00
	08/2022	KRW 6,628,488	5,111	2	0	2	0.00
	08/2022	ZAR 26,717	1,655	29	0	29	0.00
SOG	07/2022	\$ 197,718	€ 183,956	0	(5,402)	(5,402)	(0.69)
TOR	07/2022	CAD 13,516	\$ 10,582	104	0	104	0.01
	07/2022	¥ 2,408,178	18,973	1,248	0	1,248	0.16
	07/2022	\$ 92	AUD 134	0	0	0	0.00
	07/2022	7,360	CAD 9,468	1	(21)	(20)	0.00
	08/2022	AUD 134	\$ 92	0	0	0	0.00
	08/2022	CAD 9,469	7,360	21	(1)	20	0.00
UAG	07/2022	AUD 10,160	7,257	271	0	271	0.04
	07/2022	HKD 5	1	0	0	0	0.00
	07/2022	HUF 4	0	0	0	0	0.00
	07/2022	SGD 60	44	1	0	1	0.00
	07/2022	THB 30,499	894	31	0	31	0.01
	07/2022	\$ 132	CZK 3,094	0	(1)	(1)	0.00

## Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 150,996	€ 140,514	\$ 0	\$ (4,097)	\$ (4,097)	(0.52)
	07/2022	146	HUF 54,805	0	(2)	(2)	0.00
	07/2022	1	PLN 2	0	0	0	0.00
	07/2022	868	THB 30,499	0	(6)	(6)	0.00
	08/2022	CZK 3,105	\$ 132	1	0	1	0.00
	08/2022	HUF 55,062	146	2	0	2	0.00
	08/2022	THB 30,499	869	6	0	6	0.00
				\$ 6,180	\$ (18,631)	\$ (12,451)	(1.60)

As at 30 June 2022, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	HKD 700	\$ 89	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 20	AUD 28	0	0	0	0.00
	08/2022	AUD 28	\$ 20	0	0	0	0.00
BOA	07/2022	HUF 664	2	0	0	0	0.00
	07/2022	INR 3,628	47	1	0	1	0.00
	07/2022	SGD 0	0	0	0	0	0.00
	07/2022	\$ 33	AUD 48	0	0	0	0.00
	07/2022	1,668	£ 1,320	0	(65)	(65)	(0.01)
	07/2022	0	SGD 0	0	0	0	0.00
	08/2022	AUD 48	\$ 33	0	0	0	0.00
	08/2022	SGD 0	0	0	0	0	0.00
BPS	07/2022	CHF 0	0	0	0	0	0.00
	07/2022	DKK 136	19	0	0	0	0.00
	07/2022	£ 88	109	3	0	3	0.00
	07/2022	¥ 636	5	0	0	0	0.00
	07/2022	\$ 6	CHF 6	0	0	0	0.00
	07/2022	19	CNY 127	0	0	0	0.00
	07/2022	225	€ 213	0	(1)	(1)	0.00
	07/2022	28	£ 22	0	(1)	(1)	0.00
	07/2022	6	IDR 86,241	0	0	0	0.00
	07/2022	4	ILS 12	0	0	0	0.00
	07/2022	9	¥ 1,170	0	0	0	0.00
	07/2022	8	MXN 171	0	0	0	0.00
	08/2022	CNY 127	\$ 19	0	0	0	0.00
	08/2022	€ 204	215	1	0	1	0.00
	08/2022	IDR 86,288	6	0	0	0	0.00
	08/2022	ILS 12	4	0	0	0	0.00
	08/2022	MXN 171	8	0	0	0	0.00
BRC	07/2022	£ 4	4	0	0	0	0.00
	07/2022	ILS 12	4	0	0	0	0.00
	07/2022	\$ 1,528	£ 1,212	0	(57)	(57)	(0.01)
	07/2022	100	¥ 13,523	0	0	0	0.00
	08/2022	¥ 13,501	\$ 100	0	0	0	0.00
CBK	07/2022	CHF 73	76	0	0	0	0.00
	07/2022	CZK 38	2	0	0	0	0.00
	07/2022	IDR 86,039	6	0	0	0	0.00
	07/2022	KRW 52,730	43	2	0	2	0.00
	07/2022	MXN 171	9	0	0	0	0.00
	07/2022	TWD 1,466	50	1	0	1	0.00
	07/2022	\$ 5	INR 428	0	0	0	0.00
	07/2022	ZAR 267	\$ 17	1	0	1	0.00
DUB	07/2022	\$ 71	CHF 67	0	(1)	(1)	0.00
	08/2022	CHF 67	\$ 71	1	0	1	0.00
GLM	07/2022	BRL 88	18	1	0	1	0.00
	07/2022	CLP 2,256	3	0	0	0	0.00
	07/2022	MYR 40	9	0	0	0	0.00
	07/2022	\$ 3	CLP 2,256	0	0	0	0.00
	07/2022	0	INR 2	0	0	0	0.00
	07/2022	9	MYR 40	0	0	0	0.00
	07/2022	3	PLN 15	0	0	0	0.00
	07/2022	8	SGD 11	0	0	0	0.00
	07/2022	ZAR 1	\$ 0	0	0	0	0.00
	08/2022	CLP 2,256	3	0	0	0	0.00
	08/2022	MYR 40	9	0	0	0	0.00
	08/2022	PLN 15	3	0	0	0	0.00
	08/2022	SGD 11	8	0	0	0	0.00
JPM	07/2022	CNY 2	0	0	0	0	0.00
	07/2022	\$ 0	AUD 1	0	0	0	0.00
	07/2022	0	CZK 0	0	0	0	0.00
	07/2022	7	PHP 397	0	0	0	0.00
	08/2022	AUD 1	\$ 0	0	0	0	0.00
	08/2022	PHP 397	7	0	0	0	0.00
MBC	07/2022	CAD 10	8	0	0	0	0.00
	07/2022	NOK 55	6	0	0	0	0.00
	07/2022	NZD 5	3	0	0	0	0.00
	07/2022	PHP 397	8	1	0	1	0.00
	07/2022	PLN 15	4	0	0	0	0.00
	07/2022	SEK 267	27	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 40	INR 3,120	\$ 0	\$ 0	\$ 0	0.00
	08/2022	INR 3,128	\$ 40	0	0	0	0.00
MYI	07/2022	\$ 17	BRL 88	0	0	0	0.00
	07/2022	7	DKK 49	0	0	0	0.00
	08/2022	BRL 88	\$ 17	0	0	0	0.00
	08/2022	DKK 48	7	0	0	0	0.00
RBC	08/2022	HKD 700	89	0	0	0	0.00
RYL	07/2022	\$ 49	TWD 1,466	0	0	0	0.00
	08/2022	TWD 1,466	\$ 49	0	0	0	0.00
SCX	07/2022	CNY 128	19	0	0	0	0.00
	07/2022	SGD 11	8	0	0	0	0.00
	07/2022	\$ 3	AUD 4	0	0	0	0.00
	07/2022	39	KRW 51,138	0	0	0	0.00
	07/2022	17	ZAR 268	0	0	0	0.00
	08/2022	AUD 4	\$ 3	0	0	0	0.00
	08/2022	KRW 51,116	39	0	0	0	0.00
SOG	08/2022	ZAR 269	17	0	0	0	0.00
	07/2022	€ 213	229	6	0	6	0.00
	07/2022	£ 1,207	1,468	3	0	3	0.00
	07/2022	IDR 117	0	0	0	0	0.00
	07/2022	KRW 109	0	0	0	0	0.00
	07/2022	\$ 12	DKK 88	0	0	0	0.00
	08/2022	DKK 88	\$ 12	0	0	0	0.00
	08/2022	\$ 1,469	£ 1,207	0	(3)	(3)	0.00
TOR	07/2022	CAD 112	\$ 88	1	0	1	0.00
	07/2022	¥ 20,017	158	11	0	11	0.01
	07/2022	\$ 1	AUD 1	0	0	0	0.00
	07/2022	61	CAD 79	0	0	0	0.00
	07/2022	1,576	£ 1,250	0	(58)	(58)	(0.01)
	08/2022	AUD 1	\$ 1	0	0	0	0.00
	08/2022	CAD 79	61	0	0	0	0.00
UAG	07/2022	AUD 83	59	2	0	2	0.00
	07/2022	HKD 0	0	0	0	0	0.00
	07/2022	HUF 0	0	0	0	0	0.00
	07/2022	SGD 1	0	0	0	0	0.00
	07/2022	THB 303	9	0	0	0	0.00
	07/2022	\$ 2	CZK 38	0	0	0	0.00
	07/2022	2	HUF 663	0	0	0	0.00
	07/2022	0	PLN 0	0	0	0	0.00
	07/2022	9	THB 303	0	0	0	0.00
	08/2022	CZK 38	\$ 2	0	0	0	0.00
	08/2022	HUF 666	2	0	0	0	0.00
	08/2022	THB 303	9	0	0	0	0.00
				\$ 36	\$ (186)	\$ (150)	(0.02)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (3,274)</b>	<b>(0.42)</b>

## SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2052	\$ 19,400	\$ (16,842)	(2.16)
2.500% due 14/07/2052 (i)	32,600	(29,327)	(3.76)
<b>Total Securities Sold Short</b>		<b>\$ (46,169)</b>	<b>(5.92)</b>
<b>Total Investments</b>		<b>\$ 788,048</b>	<b>101.12</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (8,756)</b>	<b>(1.12)</b>
<b>Net Assets</b>		<b>\$ 779,292</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.

## Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

(h) Contingent convertible security.

(i) Securities sold short as at 30 June 2022 are covered by long portfolio investments in transferable securities and money market instruments.

Cash of \$40,428 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$14,180 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 138,727	\$ 416,624	\$ 1,692	\$ 557,043
Investment Funds	156,334	100,155	0	256,489
Repurchase Agreements	0	36,319	0	36,319
Financial Derivative Instruments <sup>(3)</sup>	(10,185)	(5,449)	0	(15,634)
Securities Sold Short	0	(46,169)	0	(46,169)
<b>Totals</b>	<b>\$ 284,876</b>	<b>\$ 501,480</b>	<b>\$ 1,692</b>	<b>\$ 788,048</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 124,910	\$ 450,226	\$ 648	\$ 575,784
Investment Funds	388,149	0	0	388,149
Repurchase Agreements	0	511	0	511
Financial Derivative Instruments <sup>(3)</sup>	11,497	8,311	0	19,808
Securities Sold Short	0	(84,769)	0	(84,769)
<b>Totals</b>	<b>\$ 524,556</b>	<b>\$ 374,279</b>	<b>\$ 648</b>	<b>\$ 899,483</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 9	\$ 0	\$ 9
BOA	3,917	(4,050)	(133)
BPS	749	(1,860)	(1,111)
BRC	1,288	(1,250)	38
CBK	2,560	(2,059)	501
DUB	(8)	0	(8)
GLM	(487)	200	(287)
GST	(11)	0	(11)
IND	(3)	0	(3)
JPM	3,686	(3,520)	166
MBC	(4,970)	4,310	(660)
MYC	(1,221)	1,275	54
MYI	(2,921)	2,340	(581)
RBC	103	0	103
RYL	(42)	0	(42)
SAL	(24)	0	(24)
SCX	(106)	240	134
SOG	(4,773)	4,180	(593)
SSB	(171)	0	(171)
TOR	1,193	(1,230)	(37)
UAG	(2,042)	1,450	(592)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	32.50	33.48
Transferable securities dealt in on another regulated market	37.02	21.09
Other transferable securities	1.96	1.06
Investment funds	32.91	37.50
Repurchase agreements	4.66	0.05
Financial derivative instruments dealt in on a regulated market	(1.34)	1.11
Centrally cleared financial derivative instruments	(0.25)	0.07
OTC financial derivative instruments	(0.42)	0.73
Securities sold short	(5.92)	(8.19)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

<b>Investments, at fair value</b>	30-Jun-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	0.47	0.39
Corporate Bonds & Notes	5.22	8.14
Convertible Bonds & Notes	0.15	0.11
U.S. Government Agencies	12.58	1.05
U.S. Treasury Obligations	0.53	0.50
Non-Agency Mortgage-Backed Securities	1.81	1.11
Asset-Backed Securities	7.92	4.81
Sovereign Issues	9.31	12.31
Common Stocks	12.27	8.25
Preferred Securities	0.19	0.20
Real Estate Investment Trusts	5.94	5.92
Short-Term Instruments	15.09	12.84
Investment Funds	32.91	37.50
Repurchase Agreements	4.66	0.05
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(1.34)	1.11
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices — Buy Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.10)	0.01
Interest Rate Swaps	(0.14)	0.06
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.00
Written Options		
Foreign Currency Options	N/A	0.00
Inflation-Capped Options	(0.01)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	(0.01)	0.02
Interest Rate Swaps	(0.28)	(0.02)
Total Return Swaps on Indices	0.49	0.01
Total Return Swaps on Securities	(0.01)	(0.03)
Forward Foreign Currency Contracts	1.02	0.24
Hedged Forward Foreign Currency Contracts	(1.62)	0.52
Securities Sold Short	(5.92)	(8.19)
Other Current Assets & Liabilities	(1.12)	13.10
Net Assets	100.00	100.00

## Schedule of Investments Global High Yield Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>FRANCE</b>				<b>ITALY</b>			
<b>BELGIUM</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Accor S.A.</b>				<b>Atlantia SpA</b>			
Ontex Group NV				2.375% due 29/11/2028	€ 5,000	\$ 4,165	0.12	1.625% due 03/02/2025	€ 2,000	\$ 1,912	0.05
3.500% due 15/07/2026	€ 10,000	\$ 8,371	0.24	<b>Altice France S.A.</b>				1.875% due 13/07/2027	12,500	10,661	0.30
<b>BERMUDA</b>				3.375% due 15/01/2028	10,000	7,858	0.22	1.875% due 12/02/2028	12,500	10,207	0.29
<b>CORPORATE BONDS &amp; NOTES</b>				4.000% due 15/07/2029	5,150	3,955	0.11	<b>Banca Monte dei Paschi di Siena SpA</b>			
NCL Corp. Ltd.				4.125% due 15/01/2029	4,000	3,173	0.09	5.375% due 18/01/2028	9,950	6,182	0.18
5.875% due 15/03/2026	\$ 2,850	2,245	0.06	4.250% due 15/10/2029	2,000	1,567	0.05	8.000% due 22/01/2030	5,000	3,348	0.09
5.875% due 15/02/2027	1,875	1,607	0.04	5.125% due 15/07/2029	\$ 2,000	1,516	0.04	10.500% due 23/07/2029	5,800	4,242	0.12
<b>Viking Cruises Ltd.</b>				5.500% due 15/01/2028	10,000	8,086	0.23	<b>FIS Fabbrica Italiana Sintetici SpA</b>			
5.875% due 15/09/2027	5,000	3,742	0.11	5.500% due 15/10/2029	5,000	3,835	0.11	5.625% due 01/08/2027	5,800	5,157	0.15
13.000% due 15/05/2025	3,750	3,848	0.11	<b>Banijay Entertainment SASU</b>				<b>IMA Industria Macchine Automatiche SpA</b>			
<b>VOC Escrow Ltd.</b>				3.500% due 01/03/2025	€ 2,750	2,574	0.07	3.750% due 15/01/2028	7,500	6,313	0.18
5.000% due 15/02/2028	3,500	2,817	0.08	5.375% due 01/03/2025	\$ 5,000	4,707	0.13	<b>Inter Media and Communication SpA</b>			
Total Bermuda		14,259	0.40	<b>Banijay Group S.A.S.</b>				6.750% due 09/02/2027	6,000	5,614	0.16
<b>CANADA</b>				6.500% due 01/03/2026	€ 2,500	2,194	0.06	<b>Intesa Sanpaolo SpA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CAB SELAS</b>				4.198% due 01/06/2032	\$ 1,000	733	0.02
<b>Air Canada</b>				3.375% due 01/02/2028	12,000	10,121	0.29	4.950% due 01/06/2042	2,000	1,354	0.04
3.875% due 15/08/2026	3,250	2,756	0.08	<b>Chrome Bidco SASU</b>				5.710% due 15/01/2026	5,000	4,771	0.14
4.625% due 15/08/2029	CAD 3,000	1,982	0.06	3.500% due 31/05/2028	3,400	2,925	0.08	5.875% due 01/09/2031 (e)(g)	€ 5,000	4,086	0.12
<b>B.C. Unlimited Liability Co.</b>				<b>Chrome Holdco SASU</b>				6.250% due 16/05/2024 (e)(g)	5,500	5,484	0.16
3.500% due 15/02/2029	\$ 4,000	3,393	0.10	5.000% due 31/05/2029	3,850	3,059	0.09	7.700% due 17/09/2025 (e)(g)	\$ 7,000	6,323	0.18
4.000% due 15/10/2030	15,000	12,086	0.34	<b>Elior Group S.A.</b>				7.750% due 11/01/2027 (e)(g)	€ 4,000	3,980	0.11
4.375% due 15/01/2028	3,250	2,847	0.08	3.750% due 15/07/2026	4,400	3,595	0.10	<b>Nexi SpA</b>			
<b>Bausch Health Cos., Inc.</b>				<b>Rexel S.A.</b>				1.625% due 30/04/2026	8,000	6,831	0.19
4.875% due 01/06/2028	3,500	2,746	0.08	2.125% due 15/12/2028	7,000	5,690	0.16	1.750% due 31/10/2024	10,000	9,678	0.27
5.000% due 30/01/2028	2,500	1,338	0.04	<b>Verallia S.A.</b>				2.125% due 30/04/2029	12,000	8,797	0.25
5.250% due 30/01/2030	7,000	3,637	0.10	1.875% due 10/11/2031	7,000	5,477	0.16	<b>Shiba BidCo SpA</b>			
5.250% due 15/02/2031	2,000	1,029	0.03	Total France		74,497	2.11	4.500% due 31/10/2028	5,000	4,324	0.12
5.500% due 01/11/2025	5,000	4,400	0.13	<b>GERMANY</b>				<b>Telecom Italia SpA</b>			
5.750% due 15/08/2027	2,500	2,075	0.06	<b>CORPORATE BONDS &amp; NOTES</b>				1.625% due 18/01/2029	5,000	3,814	0.11
6.250% due 15/02/2029	8,000	4,280	0.12	<b>Cheplapharm Arzneimittel GmbH</b>				5.303% due 30/05/2024	\$ 3,000	2,890	0.08
7.000% due 15/01/2028	2,000	1,147	0.03	3.500% due 11/02/2027	10,000	8,941	0.25	<b>UniCredit SpA</b>			
7.250% due 30/05/2029	5,000	2,720	0.08	4.375% due 15/01/2028	7,000	6,252	0.18	3.875% due 03/06/2027 (e)(g)	€ 5,000	3,758	0.11
<b>Bombardier, Inc.</b>				<b>Ctec GmbH</b>				5.459% due 30/06/2035	\$ 14,000	11,326	0.32
7.125% due 15/06/2026	4,250	3,518	0.10	5.250% due 15/02/2030	12,000	9,141	0.26	Total Italy		131,785	3.74
7.500% due 15/03/2025	2,901	2,630	0.08	<b>Deutsche Bank AG</b>				<b>JERSEY, CHANNEL ISLANDS</b>			
7.875% due 15/04/2027	3,000	2,505	0.07	3.729% due 14/01/2032 (h)	\$ 7,000	5,269	0.15	<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Garda World Security Corp.</b>				<b>IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)</b>				<b>Adient Global Holdings Ltd.</b>			
6.000% due 01/06/2029	2,000	1,541	0.04	3.625% due 15/05/2025 (a)	€ 2,750	2,514	0.07	3.500% due 15/08/2024	€ 5,000	4,741	0.13
<b>GFL Environmental, Inc.</b>				<b>IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)</b>				4.875% due 15/08/2026	\$ 4,000	3,517	0.10
3.500% due 01/09/2028	5,000	4,295	0.12	3.750% due 15/09/2026 (a)	3,000	2,609	0.08	Total Jersey, Channel Islands		8,258	0.23
4.000% due 01/08/2028	4,000	3,306	0.09	<b>IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)</b>				<b>LIBERIA</b>			
4.250% due 01/06/2025	2,000	1,891	0.05	3.875% due 15/05/2027 (a)	2,000	1,636	0.05	<b>CORPORATE BONDS &amp; NOTES</b>			
<b>MEG Energy Corp.</b>				<b>IHO Verwaltungs GmbH (4.750% Cash or 5.500% PIK)</b>				<b>Royal Caribbean Cruises Ltd.</b>			
5.875% due 01/02/2029	2,575	2,356	0.07	4.750% due 15/09/2026 (a)	\$ 6,000	5,165	0.15	5.500% due 01/04/2028	5,000	3,487	0.10
7.125% due 01/02/2027	5,000	5,047	0.14	<b>Nidda BondCo GmbH</b>				9.125% due 15/06/2023	3,000	2,974	0.09
<b>Strathcona Resources Ltd.</b>				5.000% due 30/09/2025	€ 20,000	16,973	0.48	11.500% due 01/06/2025	1,491	1,536	0.04
6.875% due 01/08/2026	5,875	5,354	0.15	<b>Nidda Healthcare Holding GmbH</b>				Total Liberia		7,997	0.23
Total Canada		78,879	2.24	3.500% due 30/09/2024	25,000	23,209	0.66	<b>LUXEMBOURG</b>			
<b>CAYMAN ISLANDS</b>				<b>Schenck Process Holding GmbH</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				5.375% due 15/06/2023	5,000	5,049	0.14	<b>Albion Financing SARL</b>			
<b>Diamond Foreign Asset Co. (9.000% Cash or 9.000% PIK)</b>				<b>Techem Verwaltungsgesellschaft mbH</b>				6.125% due 15/10/2026	6,125	5,253	0.15
9.000% due 22/04/2027 (a)(h)	66	65	0.00	2.000% due 15/07/2025	15,000	13,796	0.39	<b>Altice Financing S.A.</b>			
9.000% due 22/04/2027 (a)	18	17	0.00	<b>TK Elevator Midco GmbH</b>				3.000% due 15/01/2028	€ 10,000	7,835	0.22
<b>Hawaiian Brand Intellectual Property Ltd.</b>				4.375% due 15/07/2027	7,000	6,341	0.18	4.250% due 15/08/2029	1,750	1,386	0.04
5.750% due 20/01/2026	2,750	2,471	0.07	<b>WEPA Hygieneprodukte GmbH</b>				5.750% due 15/08/2029	\$ 8,500	6,845	0.19
<b>Noble Finance Co. (11.000% Cash or 15.000% PIK)</b>				2.875% due 15/12/2027 (i)	15,000	12,056	0.34	<b>Altice France Holding S.A.</b>			
11.000% due 15/02/2028 (a)	976	1,068	0.03	<b>ZF Finance GmbH</b>				4.000% due 15/02/2028	€ 5,000	3,566	0.10
<b>Transocean Poseidon Ltd.</b>				2.250% due 03/05/2028	5,000	3,854	0.11	6.000% due 15/02/2028	\$ 4,000	2,847	0.08
6.875% due 01/02/2027	1,875	1,653	0.05	3.750% due 21/09/2028	4,000	3,298	0.09	<b>Aramark International Finance SARL</b>			
<b>Transocean Proteus Ltd.</b>				Total Germany		126,103	3.58	3.125% due 01/04/2025	€ 5,000	4,699	0.13
6.250% due 01/12/2024	1,800	1,681	0.05	<b>IRELAND</b>				<b>Camelot Finance S.A.</b>			
<b>UPCB Finance Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>				4.500% due 01/11/2026 (i)	\$ 5,000	4,568	0.13
3.625% due 15/06/2029	€ 12,500	10,822	0.31	<b>Jazz Securities DAC</b>				<b>Cirsia Finance International SARL</b>			
<b>Wynn Macau Ltd.</b>				4.375% due 15/01/2029	\$ 4,000	3,566	0.10	4.500% due 15/03/2027	€ 5,000	4,247	0.12
5.125% due 15/12/2029	\$ 2,500	1,556	0.04	<b>Motion Bondco DAC</b>				4.750% due 22/05/2025	3,000	2,784	0.08
5.500% due 01/10/2027	5,000	3,243	0.09	4.500% due 15/11/2027	€ 3,000	2,433	0.07	6.250% due 20/12/2023	4,246	4,245	0.12
Total Cayman Islands		22,576	0.64	6.625% due 15/11/2027	\$ 5,000	3,965	0.11	<b>FAGE International S.A.</b>			
				Total Ireland		9,964	0.28	5.625% due 15/08/2026	\$ 2,223	1,898	0.05
								<b>Herens Holdco SARL</b>			
								4.750% due 15/05/2028	7,000	5,826	0.17





## Schedule of Investments Global High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Allied Universal Holdco LLC</b>				<b>Callon Petroleum Co.</b>				<b>Coty, Inc.</b>			
6.000% due 01/06/2029	\$ 3,000	\$ 2,187	0.06	7.500% due 15/06/2030	\$ 4,000	\$ 3,687	0.10	3.875% due 15/04/2026	€ 7,750	\$ 7,188	0.20
6.625% due 15/07/2026	4,000	3,678	0.10					4.750% due 15/04/2026	5,000	4,515	0.13
<b>Allison Transmission, Inc.</b>				<b>Calpine Corp.</b>				5.000% due 15/04/2026	\$ 5,500	5,049	0.14
3.750% due 30/01/2031	2,000	1,606	0.05	3.750% due 01/03/2031	2,000	1,631	0.05	6.500% due 15/04/2026 (i)	3,000	2,770	0.08
4.750% due 01/10/2027	2,000	1,832	0.05	4.500% due 15/02/2028	5,000	4,549	0.13				
<b>Ally Financial, Inc.</b>				4.625% due 01/02/2029	1,750	1,459	0.04	<b>Covanta Holding Corp.</b>			
8.000% due 01/11/2031 (i)	4,189	4,624	0.13	5.125% due 15/03/2028	4,750	4,193	0.12	4.875% due 01/12/2029	3,000	2,445	0.07
<b>AMC Networks, Inc.</b>				5.250% due 01/06/2026	663	631	0.02	5.000% due 01/09/2030	3,000	2,455	0.07
4.250% due 15/02/2029	7,000	5,693	0.16	<b>Catalent Pharma Solutions, Inc.</b>				<b>Crocs, Inc.</b>			
<b>American Airlines Pass-Through Trust</b>				2.375% due 01/03/2028	€ 20,000	17,147	0.49	4.125% due 15/08/2031	4,000	2,837	0.08
3.375% due 01/11/2028	977	877	0.03	5.000% due 15/07/2027	\$ 2,500	2,356	0.07	<b>Crown Americas LLC</b>			
<b>American Builders &amp; Contractors Supply Co., Inc.</b>				<b>CCO Holdings LLC</b>				4.250% due 30/09/2026	5,000	4,621	0.13
3.875% due 15/11/2029	4,500	3,604	0.10	4.250% due 01/02/2031	5,000	4,089	0.12	4.750% due 01/02/2026	2,000	1,907	0.05
4.000% due 15/01/2028	10,000	8,584	0.24	4.250% due 15/01/2034	8,000	6,208	0.18	<b>CrownRock LP</b>			
<b>Amsted Industries, Inc.</b>				4.500% due 15/08/2030	10,000	8,335	0.24	5.000% due 01/05/2029	2,000	1,797	0.05
4.625% due 15/05/2030	5,000	4,271	0.12	4.500% due 01/05/2032	10,000	8,131	0.23	5.625% due 15/10/2025	8,000	7,542	0.21
<b>AmWINS Group, Inc.</b>				4.500% due 01/06/2033	7,500	5,926	0.17	<b>CSC Holdings LLC</b>			
4.875% due 30/06/2029	5,500	4,511	0.13	4.750% due 01/03/2030	7,000	6,008	0.17	3.375% due 15/02/2031	5,000	3,711	0.11
<b>ANGI Group LLC</b>				5.125% due 01/05/2027	10,000	9,470	0.27	4.125% due 01/12/2030	5,000	3,913	0.11
3.875% due 15/08/2028	4,250	3,243	0.09	5.375% due 01/06/2029	4,000	3,584	0.10	4.625% due 01/12/2030	8,000	5,374	0.15
<b>Antero Midstream Partners LP</b>				<b>CD&amp;R Smokey Buyer, Inc.</b>				5.500% due 15/04/2027	2,500	2,270	0.06
5.375% due 15/06/2029	5,750	5,160	0.15	6.750% due 15/07/2025	3,000	2,667	0.08	5.750% due 15/01/2030	10,000	7,302	0.21
5.750% due 01/03/2027	2,000	1,863	0.05	<b>CDI Escrow Issuer, Inc.</b>				<b>Curo Group Holdings Corp.</b>			
<b>Antero Resources Corp.</b>				5.750% due 01/04/2030	3,750	3,420	0.10	7.500% due 01/08/2028	10,000	6,304	0.18
5.375% due 01/03/2030	5,000	4,567	0.13	<b>Centene Corp.</b>				<b>DaVita, Inc.</b>			
<b>Apache Corp.</b>				2.500% due 01/03/2031	7,000	5,578	0.16	3.750% due 15/02/2031	10,000	7,196	0.20
4.875% due 15/11/2027	5,000	4,613	0.13	2.625% due 01/08/2031	5,000	3,988	0.11	4.625% due 01/06/2030	15,000	11,745	0.33
<b>APi Escrow Corp.</b>				3.375% due 15/02/2030	5,000	4,255	0.12	<b>DCP Midstream Operating LP</b>			
4.750% due 15/10/2029	3,000	2,427	0.07	4.625% due 15/12/2029	3,000	2,806	0.08	3.250% due 15/02/2032	6,000	4,718	0.13
<b>Aramark Services, Inc.</b>				<b>Centennial Resource Production LLC</b>				5.375% due 15/07/2025	2,000	1,948	0.06
5.000% due 01/02/2028	3,000	2,725	0.08	5.375% due 15/01/2026	2,000	1,810	0.05	5.625% due 15/07/2027	1,500	1,434	0.04
<b>Ascent Resources Utica Holdings LLC</b>				6.875% due 01/04/2027	4,000	3,806	0.11	<b>Diamond Offshore Drilling, Inc.</b>			
5.875% due 30/06/2029	5,000	4,407	0.13	<b>Central Garden &amp; Pet Co.</b>				13.000% due 21/12/2026	44	44	0.00
8.250% due 31/12/2028	2,000	1,908	0.05	4.125% due 30/04/2031	7,500	6,033	0.17	<b>Diamond Sports Group LLC</b>			
<b>ASP Unifrax Holdings, Inc.</b>				<b>Charles River Laboratories International, Inc.</b>				5.375% due 15/08/2026	8,000	2,010	0.06
5.250% due 30/09/2028	5,000	3,999	0.11	3.750% due 15/03/2029	2,500	2,174	0.06	6.625% due 15/08/2027	5,000	625	0.02
7.500% due 30/09/2029	2,000	1,392	0.04	4.000% due 15/03/2031	2,000	1,709	0.05	<b>Directv Financing LLC</b>			
<b>At Home Group, Inc.</b>				<b>Cheniere Energy Partners LP</b>				5.875% due 15/08/2027	13,500	11,560	0.33
4.875% due 15/07/2028	2,000	1,453	0.04	3.250% due 31/01/2032	5,000	3,949	0.11	<b>DISH DBS Corp.</b>			
7.125% due 15/07/2029	2,500	1,423	0.04	4.000% due 01/03/2031	7,000	5,968	0.17	5.250% due 01/12/2026	6,750	5,304	0.15
<b>Avantor Funding, Inc.</b>				4.500% due 01/10/2029	4,000	3,579	0.10	5.750% due 01/12/2028	6,750	5,010	0.14
3.875% due 15/07/2028	€ 5,375	4,892	0.14	<b>Cheniere Energy, Inc.</b>				5.875% due 15/11/2024	5,000	4,230	0.12
4.625% due 15/07/2028	\$ 3,250	2,988	0.09	4.625% due 15/10/2028	7,000	6,327	0.18	7.750% due 01/07/2026	5,000	3,915	0.11
<b>Avient Corp.</b>				<b>Chesapeake Energy Corp.</b>				<b>Diversified Healthcare Trust</b>			
5.750% due 15/05/2025	3,000	2,880	0.08	5.500% due 01/02/2026	2,000	1,908	0.05	4.375% due 01/03/2031	3,500	2,385	0.07
<b>Ball Corp.</b>				5.875% due 01/02/2029	1,500	1,417	0.04	<b>DT Midstream, Inc.</b>			
1.500% due 15/03/2027	€ 5,000	4,409	0.13	6.750% due 15/04/2029	12,000	11,640	0.33	4.125% due 15/06/2029	5,000	4,252	0.12
2.875% due 15/08/2030	\$ 7,500	6,053	0.17	<b>Clarivate Science Holdings Corp.</b>				4.375% due 15/06/2031	5,375	4,518	0.13
3.125% due 15/09/2031	5,000	4,042	0.11	3.875% due 01/07/2028	3,875	3,249	0.09	<b>Edgewell Personal Care Co.</b>			
<b>Bath &amp; Body Works, Inc.</b>				4.875% due 01/07/2029	4,000	3,296	0.09	4.125% due 01/04/2029	5,000	4,136	0.12
6.625% due 01/10/2030	5,000	4,332	0.12	<b>Clearway Energy Operating LLC</b>				5.500% due 01/06/2028	5,000	4,559	0.13
6.875% due 01/11/2035	10,000	8,155	0.23	3.750% due 15/01/2032	5,000	3,970	0.11	<b>Elanco Animal Health, Inc.</b>			
<b>BCPE Empire Holdings, Inc.</b>				4.750% due 15/03/2028	2,000	1,803	0.05	6.400% due 28/08/2028 (i)	5,000	4,785	0.14
7.625% due 01/05/2027	10,000	8,155	0.23	<b>Coinbase Global, Inc.</b>				<b>Element Solutions, Inc.</b>			
<b>Black Knight InfoServ LLC</b>				3.375% due 01/10/2028	2,000	1,265	0.04	3.875% due 01/09/2028	6,000	4,960	0.14
3.625% due 01/09/2028	5,000	4,338	0.12	3.625% due 01/10/2031	3,000	1,694	0.05	<b>Enact Holdings, Inc.</b>			
<b>Blue Racer Midstream LLC</b>				<b>Colgate Energy Partners LLC</b>				6.500% due 15/08/2025	3,500	3,307	0.09
7.625% due 15/12/2025	5,000	4,735	0.13	5.875% due 01/07/2029	4,000	3,510	0.10	<b>Encino Acquisition Partners Holdings LLC</b>			
<b>Boxer Parent Co., Inc.</b>				<b>CommScope Technologies LLC</b>				8.500% due 01/05/2028	4,000	3,786	0.11
6.500% due 02/10/2025	€ 5,000	4,923	0.14	5.000% due 15/03/2027	5,000	3,703	0.11	<b>Endeavor Energy Resources LP</b>			
<b>Boyd Gaming Corp.</b>				6.000% due 15/06/2025	3,334	2,890	0.08	5.750% due 30/01/2028	10,000	9,553	0.27
4.750% due 01/12/2027	\$ 2,000	1,814	0.05	<b>CommScope, Inc.</b>				6.625% due 15/07/2025	3,000	3,019	0.09
4.750% due 15/06/2031	4,625	3,917	0.11	4.750% due 01/09/2029	10,000	8,095	0.23	<b>Energizer Holdings, Inc.</b>			
<b>Boyne USA, Inc.</b>				6.000% due 01/03/2026	3,000	2,769	0.08	4.375% due 31/03/2029	5,000	3,846	0.11
4.750% due 15/05/2029	5,000	4,338	0.12	7.125% due 01/07/2028	5,000	3,808	0.11	4.750% due 15/06/2028	2,500	1,988	0.06
<b>Buckeye Partners LP</b>				8.250% due 01/03/2027	4,000	3,172	0.09	<b>EnLink Midstream LLC</b>			
4.125% due 01/03/2025	3,875	3,593	0.10	<b>Community Health Systems, Inc.</b>				5.375% due 01/06/2029	7,500	6,576	0.19
4.500% due 01/03/2028	3,500	2,952	0.08	4.750% due 15/02/2031	10,000	7,349	0.21	5.625% due 15/01/2028	1,000	919	0.03
<b>Builders FirstSource, Inc.</b>				5.250% due 15/05/2030 (i)	5,000	3,809	0.11	<b>EQM Midstream Partners LP</b>			
4.250% due 01/02/2032	3,000	2,289	0.07	5.625% due 15/03/2027	9,000	7,642	0.22	4.000% due 01/08/2024	1,871	1,741	0.05
5.000% due 01/03/2030	5,000	4,244	0.12	6.000% due 15/01/2029	1,625	1,349	0.04	4.500% due 15/01/2029	2,500	2,034	0.06
<b>Cable One, Inc.</b>				6.875% due 15/04/2029	4,000	2,592	0.07	4.750% due 15/01/2031	3,250	2,601	0.07
4.000% due 15/11/2030	3,000	2,469	0.07	<b>Comstock Resources, Inc.</b>				6.000% due 01/07/2025	735	706	0.02
<b>Caesars Entertainment, Inc.</b>				5.875% due 15/01/2030 (i)	3,150	2,718	0.08	6.500% due 01/07/2027	2,000	1,863	0.05
4.625% due 15/10/2029	6,925	5,403	0.15	6.750% due 01/03/2029	5,000	4,488	0.13	6.500% due 15/07/2048	3,000	2,293	0.07
6.250% due 01/07/2025	5,000	4,836	0.14	<b>CoreLogic, Inc.</b>				7.500% due 01/06/2027	1,000	967	0.03
				4.500% due 01/05/2028	9,000	6,944	0.20	7.500% due 01/06/2030	2,000	1,925	0.05
				<b>Cornerstone Building Brands, Inc.</b>							
				6.125% due 15/01/2029	6,000	3,862	0.11				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Fertitta Entertainment LLC</b>				<b>Howard Midstream Energy Partners LLC</b>				<b>MPH Acquisition Holdings LLC</b>			
4.625% due 15/01/2029	\$ 2,000	\$ 1,711	0.05	6.750% due 15/01/2027	\$ 1,750	\$ 1,510	0.04	5.500% due 01/09/2028	\$ 5,000	\$ 4,464	0.13
6.750% due 15/01/2030	4,250	3,274	0.09	<b>Howmet Aerospace, Inc.</b>				5.750% due 01/11/2028 (i)	10,000	8,307	0.24
<b>First Student Bidco, Inc.</b>				5.900% due 01/02/2027	3,000	2,960	0.08	<b>MPT Operating Partnership LP</b>			
4.000% due 31/07/2029	5,000	4,008	0.11	5.950% due 01/02/2037	5,000	4,723	0.13	3.500% due 15/03/2031	7,500	5,933	0.17
<b>Ford Motor Co.</b>				<b>iHeartCommunications, Inc.</b>				<b>MSCI, Inc.</b>			
3.250% due 12/02/2032	6,125	4,602	0.13	4.750% due 15/01/2028	5,000	4,127	0.12	3.250% due 15/08/2033	1,000	799	0.02
<b>Ford Motor Credit Co. LLC</b>				5.250% due 15/08/2027	3,000	2,572	0.07	3.875% due 15/02/2031	2,500	2,145	0.06
0.346% due 01/12/2024	€ 5,000	4,879	0.14	<b>Imola Merger Corp.</b>				4.000% due 15/11/2029	5,000	4,444	0.13
1.744% due 19/07/2024	3,000	2,905	0.08	4.750% due 15/05/2029	7,500	6,300	0.18	<b>Nabors Industries, Inc.</b>			
2.700% due 10/08/2026	\$ 8,000	6,827	0.19	<b>IQVIA, Inc.</b>				7.375% due 15/05/2027	2,750	2,616	0.07
2.900% due 16/02/2028	5,000	4,037	0.11	2.250% due 15/01/2028	€ 11,000	9,560	0.27	9.000% due 01/02/2025	1,125	1,121	0.03
2.900% due 10/02/2029	4,900	3,850	0.11	2.250% due 15/03/2029	5,900	4,907	0.14	<b>Nationstar Mortgage Holdings, Inc.</b>			
3.375% due 13/11/2025	5,000	4,518	0.13	2.875% due 15/06/2028	7,000	6,253	0.18	5.500% due 15/08/2028	7,000	5,625	0.16
3.664% due 08/09/2024	3,000	2,843	0.08	5.000% due 15/05/2027	\$ 2,000	1,897	0.05	<b>NCR Corp.</b>			
4.000% due 13/11/2030	12,000	9,747	0.28	<b>Jeld-Wen, Inc.</b>				5.000% due 01/10/2028	4,000	3,397	0.10
4.125% due 17/08/2027	5,000	4,417	0.13	4.625% due 15/12/2025	4,000	3,405	0.10	5.250% due 01/10/2030	2,500	2,159	0.06
4.134% due 04/08/2025	6,000	5,700	0.16	4.875% due 15/12/2027	10,000	7,813	0.22	5.750% due 01/09/2027	3,750	3,333	0.09
4.542% due 01/08/2026	3,000	2,750	0.08	6.250% due 15/05/2025	2,000	1,924	0.05	6.125% due 01/09/2029	2,000	1,732	0.05
5.125% due 16/06/2025	2,000	1,914	0.05	<b>Kaiser Aluminum Corp.</b>				<b>NESCO Holdings, Inc.</b>			
<b>Fortress Transportation &amp; Infrastructure Investors LLC</b>				4.500% due 01/06/2031	2,000	1,517	0.04	5.500% due 15/04/2029	2,825	2,374	0.07
5.500% due 01/05/2028	6,000	4,970	0.14	4.625% due 01/03/2028	4,000	3,336	0.09	<b>Nexstar Media, Inc.</b>			
6.500% due 01/10/2025	7,000	6,618	0.19	<b>KFC Holding Co.</b>				4.750% due 01/11/2028	4,000	3,438	0.10
<b>Frontier Communications Holdings LLC</b>				4.750% due 01/06/2027	3,500	3,372	0.10	5.625% due 15/07/2027	4,000	3,658	0.10
5.000% due 01/05/2028	2,500	2,131	0.06	<b>Kinetik Holdings LP</b>				<b>NextEra Energy Operating Partners LP</b>			
5.875% due 15/10/2027	4,625	4,170	0.12	5.875% due 15/06/2030	3,500	3,340	0.10	4.250% due 15/07/2024	2,000	1,917	0.05
6.750% due 01/05/2029	5,000	4,126	0.12	<b>Kronos Acquisition Holdings, Inc.</b>				4.250% due 15/09/2024	262	251	0.01
<b>Gap, Inc.</b>				5.000% due 31/12/2026	5,000	4,281	0.12	4.500% due 15/09/2027	5,000	4,640	0.13
3.625% due 01/10/2029	4,500	3,168	0.09	<b>LABL, Inc.</b>				<b>Nielsen Finance LLC</b>			
3.875% due 01/10/2031	5,000	3,498	0.10	5.875% due 01/11/2028	2,875	2,327	0.07	4.500% due 15/07/2029	2,500	2,262	0.06
<b>Gartner, Inc.</b>				6.750% due 15/07/2026	5,000	4,509	0.13	4.750% due 15/07/2031	5,000	4,505	0.13
3.625% due 15/06/2029	4,000	3,472	0.10	<b>Lamb Weston Holdings, Inc.</b>				5.625% due 01/10/2028	3,500	3,260	0.09
3.750% due 01/10/2030	2,000	1,706	0.05	4.125% due 31/01/2030	2,000	1,736	0.05	5.875% due 01/10/2030	5,000	4,600	0.13
4.500% due 01/07/2028	3,000	2,760	0.08	4.375% due 31/01/2032	3,000	2,616	0.07	<b>Novelis Corp.</b>			
<b>Genesis Energy LP</b>				4.875% due 15/05/2028	4,000	3,771	0.11	3.250% due 15/11/2026	3,000	2,541	0.07
6.250% due 15/05/2026	2,000	1,790	0.05	<b>Legacy LifePoint Health LLC</b>				3.875% due 15/08/2031	8,000	6,175	0.18
6.500% due 01/10/2025	3,000	2,772	0.08	4.375% due 15/02/2027	4,000	3,432	0.10	4.750% due 30/01/2030	10,000	8,331	0.24
<b>Global Medical Response, Inc.</b>				<b>Legends Hospitality Holding Co. LLC</b>				<b>NRG Energy, Inc.</b>			
6.500% due 01/10/2025	10,000	8,924	0.25	5.000% due 01/02/2026	1,750	1,469	0.04	3.375% due 15/02/2029	4,250	3,435	0.10
<b>Go Daddy Operating Co. LLC</b>				<b>Lehman Brothers Holdings, Inc.</b>				3.625% due 15/02/2031	3,750	2,948	0.08
3.500% due 01/03/2029	5,000	4,225	0.12	0.000% due 25/05/2010 ^	14,200	60	0.00	3.875% due 15/02/2032	8,000	6,372	0.18
<b>Graphic Packaging International LLC</b>				<b>Level 3 Financing, Inc.</b>				6.625% due 15/01/2027	1,067	1,047	0.03
3.500% due 01/03/2029	3,125	2,628	0.07	3.625% due 15/01/2029	4,000	3,092	0.09	<b>NSG Holdings LLC</b>			
4.125% due 15/08/2024	2,000	1,968	0.06	3.750% due 15/07/2029	4,000	3,100	0.09	7.750% due 15/12/2025	1,154	1,137	0.03
<b>Greystar Real Estate Partners LLC</b>				4.250% due 01/07/2028	5,000	4,021	0.11	<b>NuStar Logistics LP</b>			
5.750% due 01/12/2025	6,250	5,927	0.17	<b>LFS Topco LLC</b>				5.750% due 01/10/2025	4,250	3,980	0.11
<b>H-Food Holdings LLC</b>				5.875% due 15/10/2026	2,500	1,979	0.06	6.375% due 01/10/2030	3,625	3,155	0.09
8.500% due 01/06/2026	8,000	5,611	0.16	<b>Live Nation Entertainment, Inc.</b>				<b>Occidental Petroleum Corp.</b>			
<b>HAT Holdings LLC</b>				4.875% due 01/11/2024	3,000	2,871	0.08	4.625% due 15/06/2045	1,500	1,236	0.04
3.375% due 15/06/2026	4,000	3,450	0.10	6.500% due 15/05/2027	5,000	4,928	0.14	5.550% due 15/03/2026	4,000	3,980	0.11
3.750% due 15/09/2030	5,750	4,597	0.13	<b>LogMein, Inc.</b>				5.875% due 01/09/2025	3,625	3,617	0.10
<b>HCA, Inc.</b>				5.500% due 01/09/2027	4,500	3,144	0.09	6.125% due 01/01/2031 (h)	1,250	1,270	0.04
3.500% due 01/09/2030	10,000	8,536	0.24	<b>Madison IAQ LLC</b>				6.200% due 15/03/2040	7,000	6,909	0.20
5.875% due 15/02/2026	2,000	2,014	0.06	4.125% due 30/06/2028	10,000	8,274	0.24	6.375% due 01/09/2028	3,000	3,042	0.09
<b>HealthEquity, Inc.</b>				5.875% due 30/06/2029	7,000	5,382	0.15	6.450% due 15/09/2036	5,000	5,137	0.15
4.500% due 01/10/2029	2,000	1,753	0.05	<b>Marriott Ownership Resorts, Inc.</b>				6.600% due 15/03/2046	6,000	6,390	0.18
<b>Hertz Corp.</b>				4.500% due 15/06/2029	2,600	2,166	0.06	6.625% due 01/09/2030	5,000	5,159	0.15
4.625% due 01/12/2026	2,000	1,674	0.05	6.125% due 15/09/2025	501	497	0.01	7.500% due 01/05/2031	1,000	1,077	0.03
5.000% due 01/12/2029	4,000	3,091	0.09	<b>Mattel, Inc.</b>				8.000% due 15/07/2025	3,000	3,163	0.09
<b>Hilton Domestic Operating Co., Inc.</b>				3.750% due 01/04/2029	5,000	4,502	0.13	8.875% due 15/07/2030	5,625	6,469	0.18
3.625% due 15/02/2032	6,000	4,780	0.14	5.875% due 15/12/2027	5,000	4,895	0.14	<b>Olympus Water U.S. Holding Corp.</b>			
3.750% due 01/05/2029	4,500	3,823	0.11	<b>Mauser Packaging Solutions Holding Co.</b>				3.875% due 01/10/2028	€ 10,000	8,505	0.24
4.000% due 01/05/2031	4,375	3,649	0.10	4.750% due 15/04/2024	€ 5,000	4,894	0.14	4.250% due 01/10/2028	\$ 5,000	3,924	0.11
4.875% due 15/01/2030	4,000	3,626	0.10	<b>MGM Resorts International</b>				5.375% due 01/10/2029	€ 10,000	7,549	0.21
5.750% due 01/05/2028	2,250	2,143	0.06	4.625% due 01/09/2026	\$ 6,000	5,334	0.15	<b>ON Semiconductor Corp.</b>			
<b>Hilton Grand Vacations Borrower Escrow LLC</b>				5.500% due 15/04/2027	1,306	1,174	0.03	3.875% due 01/09/2028	\$ 5,500	4,850	0.14
4.875% due 01/07/2031	8,000	6,119	0.17	5.750% due 15/06/2025	2,000	1,908	0.05	<b>OneMain Finance Corp.</b>			
5.000% due 01/06/2029	5,500	4,464	0.13	<b>Midcap Financial Issuer Trust</b>				3.500% due 15/01/2027	5,000	4,007	0.11
<b>Hilton Worldwide Finance LLC</b>				6.500% due 01/05/2028	5,000	4,314	0.12	5.375% due 15/11/2029	5,000	4,061	0.12
4.875% due 01/04/2027	3,500	3,302	0.09	<b>Midwest Gaming Borrower LLC</b>				6.125% due 15/03/2024	3,000	2,872	0.08
<b>Hologic, Inc.</b>				4.875% due 01/05/2029	7,000	5,716	0.16	6.625% due 15/01/2028	3,000	2,687	0.08
3.250% due 15/02/2029	4,000	3,430	0.10	<b>Moog, Inc.</b>				6.875% due 15/03/2025	5,000	4,749	0.14
4.625% due 01/02/2028	5,000	4,687	0.13	4.250% due 15/12/2027	5,000	4,342	0.12	7.125% due 15/03/2026	2,750	2,548	0.07
<b>Howard Hughes Corp.</b>				<b>Mozart Debt Merger Sub, Inc.</b>				<b>Organon &amp; Co.</b>			
4.125% due 01/02/2029	4,000	3,092	0.09	3.875% due 01/04/2029	12,000	10,261	0.29	2.875% due 30/04/2028	€ 5,750	5,052	0.14
4.375% due 01/02/2031	3,000	2,225	0.06	5.250% due 01/10/2029 (i)	10,000	8,244	0.23	4.125% due 30/04/2028	\$ 5,000	4,444	0.13
5.375% due 01/08/2028	4,500	3,778	0.11					5.125% due 30/04/2031	12,000	10,398	0.30

## Schedule of Investments Global High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Outfront Media Capital LLC</b>				<b>Scripps Escrow, Inc.</b>				6.125% due 15/06/2030	\$ 5,000	\$ 4,628	0.13
4.250% due 15/01/2029	\$ 2,500	\$ 1,995	0.06	5.875% due 15/07/2027	\$ 5,000	\$ 4,384	0.12	6.250% due 01/02/2027	4,000	3,690	0.10
4.625% due 15/03/2030	2,000	1,578	0.04	<b>Select Medical Corp.</b>				6.750% due 15/06/2023	5,000	5,150	0.15
5.000% due 15/08/2027	4,000	3,500	0.10	6.250% due 15/08/2026	5,000	4,677	0.13	<b>Terminix Co. LLC</b>			
6.250% due 15/06/2025	3,000	2,851	0.08	<b>Sensata Technologies, Inc.</b>				7.450% due 15/08/2027	3,500	3,928	0.11
<b>Owens &amp; Minor, Inc.</b>				3.750% due 15/02/2031	6,000	4,819	0.14	<b>TerraForm Power Operating LLC</b>			
6.625% due 01/04/2030	3,750	3,430	0.10	<b>Silgan Holdings, Inc.</b>				4.750% due 15/01/2030	2,500	2,146	0.06
<b>Oxford Finance LLC</b>				2.250% due 01/06/2028	€ 5,750	4,748	0.13	5.000% due 31/01/2028	7,500	6,807	0.19
6.375% due 01/02/2027	4,800	4,605	0.13	<b>Sinclair Television Group, Inc.</b>				<b>TK Elevator U.S. Newco, Inc.</b>			
<b>Pactiv Evergreen Group Issuer LLC</b>				4.125% due 01/12/2030	\$ 5,000	3,973	0.11	5.250% due 15/07/2027	4,950	4,422	0.13
4.375% due 15/10/2028	5,875	5,002	0.14	5.125% due 15/02/2027	3,000	2,533	0.07	<b>TransDigm, Inc.</b>			
<b>Pactiv Evergreen Group Issuer, Inc.</b>				5.500% due 01/03/2030	2,000	1,475	0.04	4.625% due 15/01/2029	8,750	7,064	0.20
4.000% due 15/10/2027	13,000	11,141	0.32	<b>Sirius XM Radio, Inc.</b>				5.500% due 15/11/2027	10,000	8,517	0.24
<b>Park Intermediate Holdings LLC</b>				3.875% due 01/09/2031	3,000	2,395	0.07	6.250% due 15/03/2026	6,000	5,802	0.16
4.875% due 15/05/2029	5,750	4,947	0.14	4.000% due 15/07/2028	10,000	8,685	0.25	6.375% due 15/06/2026	2,000	1,874	0.05
7.500% due 01/06/2025	4,000	3,998	0.11	5.000% due 01/08/2027	5,000	4,649	0.13	<b>Travel + Leisure Co.</b>			
<b>Park River Holdings, Inc.</b>				<b>SM Energy Co.</b>				4.625% due 01/03/2030	5,000	3,882	0.11
5.625% due 01/02/2029	7,000	4,372	0.12	6.500% due 15/07/2028	2,000	1,842	0.05	6.625% due 31/07/2026	4,000	3,800	0.11
6.750% due 01/08/2029	3,000	1,950	0.06	6.625% due 15/01/2027	4,000	3,745	0.11	<b>TriNet Group, Inc.</b>			
<b>PDC Energy, Inc.</b>				<b>Southwestern Energy Co.</b>				3.500% due 01/03/2029	5,000	4,126	0.12
5.750% due 15/05/2026	3,000	2,804	0.08	5.375% due 01/02/2029	6,275	5,832	0.17	<b>Triumph Group, Inc.</b>			
<b>PennyMac Financial Services, Inc.</b>				5.375% due 15/03/2030	8,500	7,837	0.22	8.875% due 01/06/2024	4,022	4,056	0.12
4.250% due 15/02/2029	10,000	7,368	0.21	<b>Spectrum Brands, Inc.</b>				<b>Twilio, Inc.</b>			
5.750% due 15/09/2031	5,000	3,738	0.11	3.875% due 15/03/2031	5,000	4,037	0.11	3.625% due 15/03/2029	4,000	3,370	0.10
<b>Performance Food Group, Inc.</b>				4.000% due 01/10/2026	€ 2,000	1,983	0.06	3.875% due 15/03/2031	3,875	3,196	0.09
4.250% due 01/08/2029	4,000	3,348	0.10	5.000% due 01/10/2029	\$ 2,000	1,732	0.05	<b>U.S. Foods, Inc.</b>			
5.500% due 15/10/2027	5,000	4,638	0.13	5.750% due 15/07/2025	480	475	0.01	4.625% due 01/06/2030	2,250	1,900	0.05
6.875% due 01/05/2025	1,500	1,495	0.04	<b>Spirit AeroSystems, Inc.</b>				4.750% due 15/02/2029	8,000	7,007	0.20
<b>PetSmart, Inc.</b>				5.500% due 15/01/2025	2,750	2,549	0.07	6.250% due 15/04/2025	5,000	4,998	0.14
4.750% due 15/02/2028	12,000	10,417	0.30	7.500% due 15/04/2025	4,625	4,309	0.12	<b>Uber Technologies, Inc.</b>			
7.750% due 15/02/2029	10,000	9,028	0.26	<b>Sprint Capital Corp.</b>				4.500% due 15/08/2029	12,500	10,305	0.29
<b>Post Holdings, Inc.</b>				6.875% due 15/11/2028	2,000	2,109	0.06	<b>United Airlines, Inc.</b>			
4.500% due 15/09/2031	11,000	9,029	0.26	8.750% due 15/03/2032	10,000	12,067	0.34	4.375% due 15/04/2026	4,000	3,539	0.10
4.625% due 15/04/2030	5,000	4,227	0.12	<b>Sprint Corp.</b>				4.625% due 15/04/2029	10,000	8,517	0.24
5.500% due 15/12/2029	5,000	4,480	0.13	7.625% due 15/02/2025	10,000	10,442	0.30	<b>United Wholesale Mortgage LLC</b>			
5.625% due 15/01/2028	6,000	5,708	0.16	<b>SRS Distribution, Inc.</b>				5.500% due 15/11/2025	2,000	1,717	0.05
<b>Premier Entertainment Sub LLC</b>				4.625% due 01/07/2028	7,000	6,136	0.17	<b>Univision Communications, Inc.</b>			
5.625% due 01/09/2029	7,750	5,529	0.16	6.000% due 01/12/2029	7,000	5,506	0.16	4.500% due 01/05/2029	10,000	8,402	0.24
5.875% due 01/09/2031	6,000	4,172	0.12	6.125% due 01/07/2029	5,000	3,952	0.11	5.125% due 15/02/2025	5,000	4,715	0.13
<b>Prime Healthcare Services, Inc.</b>				<b>Standard Industries, Inc.</b>				6.625% due 01/06/2027	7,000	6,678	0.19
7.250% due 01/11/2025	7,000	5,996	0.17	2.250% due 21/11/2026	€ 20,000	16,421	0.47	<b>Venture Global Calcasieu Pass LLC</b>			
<b>Prime Security Services Borrower LLC</b>				3.375% due 15/01/2031	\$ 7,500	5,547	0.16	3.875% due 15/08/2029	3,250	2,852	0.08
3.375% due 31/08/2027	7,000	5,788	0.16	4.375% due 15/07/2030	5,000	3,953	0.11	3.875% due 01/11/2033	2,500	2,070	0.06
5.250% due 15/04/2024	3,000	2,938	0.08	4.750% due 15/01/2028	5,000	4,289	0.12	4.125% due 15/08/2031	3,350	2,873	0.08
5.750% due 15/04/2026	4,000	3,738	0.11	<b>Staples, Inc.</b>				<b>Veritas U.S., Inc.</b>			
6.250% due 15/01/2028 (i)	5,000	4,196	0.12	7.500% due 15/04/2026	8,500	7,071	0.20	7.500% due 01/09/2025	4,000	3,010	0.09
<b>Radiate Holdco LLC</b>				<b>Station Casinos LLC</b>				<b>Vertiv Group Corp.</b>			
4.500% due 15/09/2026	6,000	5,183	0.15	4.500% due 15/02/2028	4,000	3,384	0.10	4.125% due 15/11/2028	10,250	8,338	0.24
6.500% due 15/09/2028	5,000	3,878	0.11	4.625% due 01/12/2031	2,000	1,563	0.04	<b>ViaSat, Inc.</b>			
<b>Range Resources Corp.</b>				<b>Suburban Propane Partners LP</b>				5.625% due 15/09/2025	3,750	3,038	0.09
4.750% due 15/02/2030	2,000	1,797	0.05	5.000% due 01/06/2031	5,750	4,899	0.14	5.625% due 15/04/2027	825	715	0.02
5.000% due 15/03/2023	1,121	1,114	0.03	<b>Summer BC Bidco LLC</b>				6.500% due 15/07/2028	3,500	2,415	0.07
8.250% due 15/01/2029	2,000	2,042	0.06	5.500% due 31/10/2026	5,000	4,486	0.13	<b>Victoria's Secret &amp; Co.</b>			
<b>RHP Hotel Properties LP</b>				<b>Switch Ltd.</b>				4.625% due 15/07/2029	4,000	3,020	0.09
4.500% due 15/02/2029	7,500	6,374	0.18	3.750% due 15/09/2028	2,500	2,476	0.07	<b>WESCO Distribution, Inc.</b>			
4.750% due 15/10/2027	4,000	3,554	0.10	<b>Syneos Health, Inc.</b>				7.250% due 15/06/2028	7,500	7,436	0.21
<b>RLJ Lodging Trust LP</b>				3.625% due 15/01/2029	5,000	4,240	0.12	<b>Western Midstream Operating LP</b>			
4.000% due 15/09/2029	5,000	4,116	0.12	<b>T-Mobile USA, Inc.</b>				5.450% due 01/04/2044	2,000	1,666	0.05
<b>Rockcliff Energy LLC</b>				2.625% due 15/02/2029	7,000	5,911	0.17	5.750% due 01/02/2050	12,000	9,672	0.27
5.500% due 15/10/2029	5,000	4,557	0.13	2.875% due 15/02/2031	7,750	6,449	0.18	<b>White Cap Buyer LLC</b>			
<b>Rocket Mortgage LLC</b>				3.375% due 15/04/2029	4,000	3,512	0.10	6.875% due 15/10/2028	7,250	5,810	0.17
3.625% due 01/03/2029	1,750	1,379	0.04	3.500% due 15/04/2031	5,000	4,327	0.12	<b>White Cap Parent LLC (8.250% Cash or 8.250% PIK)</b>			
3.875% due 01/03/2031	3,000	2,256	0.06	<b>Tallgrass Energy Partners LP</b>				8.250% due 15/03/2026 (a)	3,000	2,502	0.07
4.000% due 15/10/2033	3,500	2,493	0.07	5.500% due 15/01/2028	5,000	4,258	0.12	<b>WMG Acquisition Corp.</b>			
<b>Rockies Express Pipeline LLC</b>				6.000% due 31/12/2030	3,000	2,494	0.07	2.250% due 15/08/2031	€ 3,500	2,788	0.08
3.600% due 15/05/2025	1,500	1,362	0.04	7.500% due 01/10/2025	2,000	1,939	0.06	2.750% due 15/07/2028	2,500	2,217	0.06
4.800% due 15/05/2030	2,000	1,668	0.05	<b>Team Health Holdings, Inc.</b>				3.875% due 15/07/2030	\$ 7,000	5,833	0.17
4.950% due 15/07/2029	4,000	3,427	0.10	6.375% due 01/02/2025	10,000	6,998	0.20	<b>WR Grace Holdings LLC</b>			
<b>Sabre Global, Inc.</b>				<b>TEGNA, Inc.</b>				4.875% due 15/06/2027	5,000	4,357	0.12
7.375% due 01/09/2025	3,500	3,253	0.09	4.625% due 15/03/2028	4,000	3,751	0.11	5.625% due 15/08/2029	6,850	5,060	0.14
9.250% due 15/04/2025	2,000	1,931	0.05	4.750% due 15/03/2026	2,000	1,923	0.05	<b>WW International, Inc.</b>			
<b>SBA Communications Corp.</b>				5.000% due 15/09/2029	7,500	7,114	0.20	4.500% due 15/04/2029	5,000	3,337	0.09
3.125% due 01/02/2029	7,000	5,746	0.16	<b>Tenet Healthcare Corp.</b>				<b>Wyndham Hotels &amp; Resorts, Inc.</b>			
3.875% due 15/02/2027	10,000	9,151	0.26	4.375% due 15/01/2030	6,750	5,724	0.16	4.375% due 15/08/2028	5,000	4,380	0.12
<b>SCIH Salt Holdings, Inc.</b>				4.625% due 15/06/2028	5,000	4,361	0.12	<b>Wynn Las Vegas LLC</b>			
4.875% due 01/05/2028	7,750	6,457	0.18	4.875% due 01/01/2026	2,000	1,847	0.05	4.250% due 30/05/2023	3,000	2,884	0.08
6.625% due 01/05/2029	5,000	3,957	0.11	5.125% due 01/11/2027	5,000	4,509	0.13	5.250% due 15/05/2027	5,000	4,289	0.12
				6.125% due 01/10/2028	10,000	8,589	0.24	5.500% due 01/03/2025	2,000	1,834	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
<b>Yum! Brands, Inc.</b>				<b>Downey Savings &amp; Loan Association Mortgage Loan Trust</b>				<b>INVESTMENT FUNDS</b>			
3.625% due 15/03/2031	\$ 5,000	\$ 4,212	0.12	1.922% due 19/10/2036 ^	\$ 362	\$ 230	0.01	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
4.625% due 31/01/2032	2,000	1,773	0.05	<b>HarborView Mortgage Loan Trust</b>				<b>PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (f)</b>	1,219,084	\$ 10,411	0.30
6.875% due 15/11/2037	2,000	2,034	0.06	1.872% due 19/03/2037	84	76	0.00	<b>PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (f)</b>	3,637,652	35,558	1.01
<b>Zayo Group Holdings, Inc.</b>				<b>Residential Funding Mortgage Securities, Inc. Trust</b>				<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)</b>	18,226,836	181,320	5.14
4.000% due 01/03/2027	5,000	4,157	0.12	3.990% due 25/02/2036 ^	91	81	0.00	<b>Total Investment Funds</b>		<b>\$ 227,289</b>	<b>6.45</b>
6.125% due 01/03/2028	5,000	3,624	0.10	<b>Washington Mutual Mortgage Pass-Through Certificates Trust</b>							
<b>ZoomInfo Technologies LLC</b>				1.316% due 25/05/2047 ^	29	4	0.00				
3.875% due 01/02/2029	5,500	4,616	0.13	1.446% due 25/05/2046 ^	76	62	0.00				
		<u>2,017,837</u>	<u>57.25</u>			<u>1,293</u>	<u>0.04</u>				
				<b>Total United States</b>		<u>2,044,949</u>	<u>58.02</u>				
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>SHORT-TERM INSTRUMENTS</b>							
<b>RegionalCare Hospital Partners Holdings, Inc.</b>				<b>U.S. TREASURY BILLS</b>							
5.416% due 16/11/2025	4,327	4,047	0.12	0.074% due 08/09/2022 (c)(d)	67,000	66,804	1.90				
<b>Team Health Holdings, Inc.</b>				0.567% due 08/09/2022 (c)(d)	32,400	32,305	0.92				
4.416% due 06/02/2024	11,844	10,580	0.30	1.051% due 08/09/2022 (c)(d)	8,300	8,275	0.23				
<b>U.S. Renal Care, Inc.</b>				<b>Total Short-Term Instruments</b>		<u>107,384</u>	<u>3.05</u>				
6.688% due 26/06/2026	9,725	6,697	0.19								
<b>Welbilt, Inc.</b>				<b>Total Transferable Securities</b>		<u>\$ 3,207,768</u>	<u>91.02</u>				
4.166% due 23/10/2025	4,000	3,950	0.11								
		<u>25,274</u>	<u>0.72</u>								
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>											
<b>Bear Stearns ALT-A Trust</b>											
3.370% due 25/03/2036 ^	50	42	0.00								
<b>Countrywide Alternative Loan Trust</b>											
5.500% due 25/11/2035 ^	1,142	798	0.03								

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 8,443	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (8,612)	\$ 8,443	\$ 8,443	0.24
NOM	1.420	30/06/2022	01/07/2022	99,900	U.S. Treasury Notes 0.875% due 30/06/2026	(102,150)	99,900	99,904	2.83
<b>Total Repurchase Agreements</b>						<b>\$ (110,762)</b>	<b>\$ 108,343</b>	<b>\$ 108,347</b>	<b>3.07</b>

(1) Includes accrued interest.

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-37 5-Year Index	5.000%	20/12/2026	\$ 19,800	\$ (2,031)	(0.06)
CDX.HY-38 5-Year Index	5.000	20/06/2027	59,400	(2,024)	(0.06)
				<u>\$ (4,055)</u>	<u>(0.12)</u>
<b>Total Centrally Cleared Financial Derivative Instruments</b>				<b>\$ (4,055)</b>	<b>(0.12)</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**TOTAL RETURN SWAPS ON INDICES**

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044%	\$ 15,900	20/03/2023	\$ (20)	\$ (90)	\$ (110)	0.00
JPM	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044	2,500	20/09/2022	(3)	(17)	(20)	0.00
MYC	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044	40,500	20/09/2022	(45)	(993)	(1,038)	(0.03)
							<u>\$ (68)</u>	<u>\$ (1,100)</u>	<u>\$ (1,168)</u>	<u>(0.03)</u>

## Schedule of Investments Global High Yield Bond Fund (Cont.)

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 228	\$ 241	\$ 2	\$ 0	\$ 2	0.00
	07/2022	£ 48,412	€ 61,212	2,418	0	2,418	0.07
BPS	07/2022	€ 2,388	2,532	36	0	36	0.00
	07/2022	£ 161	197	1	0	1	0.00
	07/2022	\$ 25,772	€ 24,337	0	(330)	(330)	(0.01)
	07/2022	1,670	€ 1,326	0	(60)	(60)	0.00
CBK	07/2022	€ 4,118	\$ 4,421	116	0	116	0.00
MBC	07/2022	855,800	922,891	28,196	0	28,196	0.80
	07/2022	\$ 881,783	€ 838,197	0	(5,491)	(5,491)	(0.16)
	08/2022	CAD 764	\$ 596	4	0	4	0.00
	08/2022	€ 838,197	883,386	5,475	0	5,475	0.16
MYI	07/2022	217	228	1	0	1	0.00
	07/2022	£25	30	0	0	0	0.00
	07/2022	\$ 18,605	€ 17,750	0	(48)	(48)	0.00
	07/2022	6,438	£ 5,310	11	0	11	0.00
RBC	08/2022	CAD 2,166	\$ 1,674	0	(5)	(5)	0.00
SOG	07/2022	\$ 57,505	£ 47,251	0	(120)	(120)	0.00
	08/2022	£ 47,251	\$ 57,532	120	0	120	0.00
				\$ 36,380	\$ (6,054)	\$ 30,326	0.86

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation and Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 606	\$ 608	\$ 0	\$ (25)	\$ (25)	0.00
	07/2022	\$ 14,599	CHF 13,951	0	(27)	(27)	0.00
BPS	07/2022	CHF 4	\$ 5	0	0	0	0.00
	07/2022	\$ 269	CHF 258	1	0	1	0.00
CBK	07/2022	14,589	13,964	0	(2)	(2)	0.00
DUB	07/2022	CHF 12,066	\$ 12,702	99	0	99	0.00
	07/2022	\$ 14,251	CHF 13,670	27	0	27	0.00
	08/2022	12,702	12,045	0	(98)	(98)	0.00
MYI	07/2022	CHF 2,824	\$ 2,891	0	(59)	(59)	0.00
SCX	07/2022	182	190	1	(1)	0	0.00
	07/2022	\$ 7	CHF 7	0	0	0	0.00
UAG	07/2022	CHF 50	\$ 52	0	0	0	0.00
				\$ 128	\$ (212)	\$ (84)	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 2,405	\$ 2,581	\$ 67	\$ 0	\$ 67	0.00
BPS	07/2022	482,501	507,517	3,086	0	3,086	0.09
	07/2022	\$ 13,869	€ 13,002	0	(276)	(276)	(0.01)
	08/2022	469,949	445,991	0	(2,826)	(2,826)	(0.08)
CBK	07/2022	€ 147	\$ 156	3	0	3	0.00
	07/2022	\$ 7,738	€ 7,207	0	(203)	(203)	(0.01)
MBC	07/2022	€ 446,936	\$ 470,173	2,925	(2)	2,923	0.08
	07/2022	\$ 529,274	€ 491,248	0	(15,700)	(15,700)	(0.44)
	08/2022	470,036	445,991	0	(2,913)	(2,913)	(0.08)
SOG	07/2022	499,305	464,553	0	(13,638)	(13,638)	(0.39)
UAG	07/2022	422,933	393,572	0	(11,473)	(11,473)	(0.32)
				\$ 6,081	\$ (47,031)	\$ (40,950)	(1.16)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Administrative GBP (Hedged) Income and E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 103	\$ 126	\$ 2	\$ 0	\$ 2	0.00
	07/2022	\$ 287,752	£ 227,587	0	(11,359)	(11,359)	(0.32)
BPS	07/2022	£ 13,234	\$ 16,037	13	(48)	(35)	0.00
	07/2022	\$ 4,153	£ 3,302	0	(143)	(143)	0.00
BRC	07/2022	284,340	225,414	0	(10,586)	(10,586)	(0.30)
CBK	07/2022	360	287	0	(12)	(12)	0.00
MBC	07/2022	£ 489	\$ 601	7	0	7	0.00
	07/2022	\$ 989	£ 785	0	(36)	(36)	0.00
MYI	07/2022	£ 40,205	\$ 49,444	617	(1)	616	0.02
SCX	07/2022	9	11	0	0	0	0.00
SOG	07/2022	201,310	244,994	513	0	513	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
TOR	08/2022	\$ 245,108	£ 201,310	\$ 0	\$ (510)	\$ (510)	(0.02)
	07/2022	282,845	224,352	0	(10,381)	(10,381)	(0.30)
				\$ 1,152	\$ (33,076)	\$ (31,924)	(0.91)

As at 30 June 2022, the E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 901	\$ 649	\$ 1	\$ 0	\$ 1	0.00
	07/2022	\$ 1,441	SGD 1,975	0	(22)	(22)	0.00
	08/2022	649	901	0	(1)	(1)	0.00
GLM	07/2022	SGD 1,808	\$ 1,301	2	0	2	0.00
	07/2022	\$ 7	SGD 9	0	0	0	0.00
	08/2022	1,301	1,808	0	(2)	(2)	0.00
MBC	07/2022	SGD 73	\$ 53	0	0	0	0.00
	07/2022	\$ 40	SGD 55	0	0	0	0.00
	08/2022	SGD 42	\$ 31	0	0	0	0.00
MYI	08/2022	\$ 11	SGD 16	0	0	0	0.00
	07/2022	19	25	0	0	0	0.00
	07/2022	1,490	2,036	0	(27)	(27)	0.00
SCX	07/2022	SGD 105	\$ 76	0	0	0	0.00
	07/2022	\$ 1,542	SGD 2,112	0	(25)	(25)	0.00
UAG				\$ 3	\$ (77)	\$ (74)	0.00
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (43,874)</b>	<b>(1.24)</b>
<b>Total Investments</b>						<b>\$ 3,495,471</b>	<b>99.18</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ 28,939</b>	<b>0.82</b>
<b>Net Assets</b>						<b>\$ 3,524,410</b>	<b>100.00</b>

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG 3.729% due 14/01/2032	11/01/2021 - 16/03/2021	\$ 6,946	\$ 5,269	0.15
Diamond Foreign Asset Co. (9.000% Cash or 9.000% PIK) 9.000% due 22/04/2027	12/05/2021	66	65	0.00
Diamond Offshore Drilling, Inc.	12/05/2021	0	169	0.00
Occidental Petroleum Corp. 6.125% due 01/01/2031	08/12/2020	1,250	1,270	0.04
		\$ 8,262	\$ 6,773	0.19

- (i) Securities with an aggregate fair value of \$62,714 and cash of \$2,328 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$7,705 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$56,260 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

## Schedule of Investments Global High Yield Bond Fund (Cont.)

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 3,207,349	\$ 419	\$ 3,207,768
Investment Funds	227,289	0	0	227,289
Repurchase Agreements	0	108,343	0	108,343
Financial Derivative Instruments <sup>(3)</sup>	0	(47,929)	0	(47,929)
<b>Totals</b>	<b>\$ 227,289</b>	<b>\$ 3,267,763</b>	<b>\$ 419</b>	<b>\$ 3,495,471</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 4,998	\$ 4,666,725	\$ 11,498	\$ 4,683,221
Investment Funds	417,716	0	0	417,716
Financial Derivative Instruments <sup>(3)</sup>	0	24,073	0	24,073
<b>Totals</b>	<b>\$ 422,714</b>	<b>\$ 4,690,798</b>	<b>\$ 11,498</b>	<b>\$ 5,125,010</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	(5.000)%	23/05/2022	TBD <sup>(1)</sup>	€ (5,716)	\$ (5,944)	(0.17)
	(1.650)	23/05/2022	TBD <sup>(1)</sup>	£ (1,620)	(1,963)	(0.05)
	(1.500)	23/05/2022	TBD <sup>(1)</sup>	€ (1,699)	(1,774)	(0.05)
	(1.000)	17/06/2022	TBD <sup>(1)</sup>	\$ (7,425)	(7,422)	(0.21)
	0.850	23/06/2022	TBD <sup>(1)</sup>	(2,403)	(2,404)	(0.07)
JML	(2.000)	24/06/2022	TBD <sup>(1)</sup>	£ (2,068)	(2,510)	(0.07)
	1.400	17/06/2022	29/07/2022	\$ (2,878)	(2,879)	(0.08)
	1.450	17/06/2022	29/07/2022	(6,670)	(6,674)	(0.19)
TDM	1.500	17/06/2022	29/07/2022	(20,317)	(20,329)	(0.58)
	1.750	17/06/2022	TBD <sup>(1)</sup>	(4,442)	(4,445)	(0.13)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (56,344)</b>	<b>(1.60)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (9,054)	\$ 9,160	\$ 106
BPS	(546)	680	134
BRC	(10,586)	9,850	(736)
CBK	(98)	250	152
DUB	28	0	28
JPM	(20)	0	(20)
MBC	12,465	(11,310)	1,155
MYC	(1,038)	970	(68)
MYI	521	(910)	(389)
RBC	(5)	0	(5)
SCX	(27)	0	(27)
SOG	(13,635)	14,110	475
TOR	(10,381)	10,860	479
UAG	(11,498)	10,380	(1,118)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.



**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	42.14	45.83
Transferable securities dealt in on another regulated market	47.41	44.25
Other transferable securities	1.47	0.53
Investment funds	6.45	8.08
Repurchase agreements	3.07	N/A
Centrally cleared financial derivative instruments	(0.12)	(0.02)
OTC financial derivative instruments	(1.24)	0.48
Reverse repurchase agreements	(1.60)	(0.31)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

<b>Investments, at fair value</b>	30-Jun-2022 (%)	31-Dec-2021 (%)
Belgium	0.24	0.25
Bermuda	0.40	0.33
Canada	2.24	2.27
Cayman Islands	0.64	0.65
France	2.11	2.26
Germany	3.58	3.19
Ireland	0.28	0.26
Italy	3.74	3.55
Jersey, Channel Islands	0.23	0.19
Liberia	0.23	0.19
Luxembourg	2.70	2.65
Mauritius	N/A	0.13
Multinational	1.95	1.82
Netherlands	4.20	4.22
Norway	0.34	0.23
Panama	0.57	0.65
Spain	1.28	1.19
Sweden	0.91	0.85
Switzerland	0.12	0.10
United Kingdom	4.19	4.19
United States	58.02	59.85
Short-Term Instruments	3.05	1.59
Investment Funds	6.45	8.08
Repurchase Agreements	3.07	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	(0.12)	(0.02)
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	(0.03)	0.02
Forward Foreign Currency Contracts	0.86	(0.23)
Hedged Forward Foreign Currency Contracts	(2.07)	0.69
Other Current Assets & Liabilities	0.82	0.85
Net Assets	100.00	100.00



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Tingyi Cayman Islands Holding Corp.</b>				1.500% due 01/10/2053	DKK 7,122	\$ 825	0.01	<b>GERMANY</b>			
1.625% due 24/09/2025	\$ 11,500	\$ 10,586	0.10	Total Denmark		45,675	0.41	<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Wynn Macau Ltd.</b>				<b>FINLAND</b>				<b>Bayer AG</b>			
4.875% due 01/10/2024	4,635	3,453	0.03	<b>CORPORATE BONDS &amp; NOTES</b>				0.050% due 12/01/2025	€ 4,700	\$ 4,641	0.04
5.500% due 15/01/2026	20,557	14,269	0.13	<b>Balder Finland Oyj</b>				0.625% due 12/07/2031	1,000	798	0.01
5.500% due 01/10/2027	17,265	11,198	0.10	1.000% due 20/01/2029	€ 14,100	9,304	0.09	<b>Deutsche Bank AG</b>			
<b>Xiaomi Best Time International Ltd.</b>				<b>Nokia Oyj</b>				1.375% due 17/02/2032	2,800	2,238	0.02
2.875% due 14/07/2031	1,900	1,473	0.01	4.375% due 12/06/2027	\$ 2,800	2,649	0.02	1.625% due 20/01/2027	18,600	17,437	0.16
<b>Zhongsheng Group Holdings Ltd.</b>				<b>Nordea Bank Abp</b>				1.750% due 19/11/2030	40,300	34,796	0.32
3.000% due 13/01/2026	7,100	6,620	0.06	3.750% due 01/03/2029 (f)(h)	4,000	2,956	0.03	2.311% due 16/11/2027	\$ 2,800	2,419	0.02
		<b>368,761</b>	<b>3.35</b>	<b>SATO Oyj</b>				2.625% due 16/12/2024	£ 15,000	17,357	0.16
Total Cayman Islands		<b>405,565</b>	<b>3.68</b>	1.375% due 24/02/2028	€ 6,671	5,548	0.05	3.547% due 18/09/2031	\$ 12,643	10,596	0.10
				Total Finland		20,457	0.19	3.729% due 14/01/2032 (j)	11,235	8,456	0.08
								3.961% due 26/11/2025	600	580	0.01
<b>CHILE</b>				<b>FRANCE</b>				<b>Fraport AG Frankfurt Airport Services Worldwide</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				1.625% due 09/07/2024	€ 9,200	9,319	0.08
<b>Banco Santander Chile</b>				<b>Accor S.A.</b>				1.875% due 31/03/2028	9,700	8,901	0.08
2.700% due 10/01/2025	4,100	3,929	0.03	2.375% due 29/11/2028	4,500	3,749	0.03	2.125% due 09/07/2027	14,700	14,034	0.13
<b>Celeo Redes Operacion Chile S.A.</b>				<b>Altea S.C.A.</b>				<b>Hamburg Commercial Bank AG</b>			
5.200% due 22/06/2047	3,255	2,979	0.03	1.750% due 16/01/2030	11,200	8,355	0.08	0.500% due 22/09/2026	100	94	0.00
<b>Empresa Electrica Cochrane SpA</b>				1.875% due 17/01/2028	9,000	7,499	0.07	<b>IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)</b>			
5.500% due 14/05/2027	1,170	986	0.01	<b>BNP Paribas S.A.</b>				3.625% due 15/05/2025 (b)	300	274	0.00
Total Chile		<b>7,894</b>	<b>0.07</b>	1.675% due 30/06/2027	\$ 3,700	3,266	0.03	<b>IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)</b>			
				1.875% due 14/12/2027	£ 12,000	12,906	0.12	3.750% due 15/09/2026 (b)	19,800	17,219	0.16
<b>CHINA</b>				1.904% due 30/09/2028	\$ 4,700	4,020	0.04	<b>Kreditanstalt fuer Wiederaufbau</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				2.219% due 09/06/2026	23,100	21,357	0.19	0.375% due 15/03/2023	4,600	4,814	0.04
<b>Amber Circle Funding Ltd.</b>				2.591% due 20/01/2028	9,800	8,822	0.08	<b>Sixt SE</b>			
3.250% due 04/12/2022	33,625	33,636	0.30	3.500% due 16/11/2027	20,000	18,681	0.17	1.750% due 09/12/2024	19,170	19,607	0.18
<b>Bank of China Luxembourg S.A.</b>				4.625% due 25/02/2031 (f)(h)	9,800	7,257	0.07	<b>Volkswagen Bank GmbH</b>			
0.125% due 16/01/2023	€ 11,800	12,291	0.11	7.000% due 16/08/2028 (f)(h)	5,805	5,522	0.05	1.875% due 31/01/2024	7,200	7,484	0.07
<b>Industrial &amp; Commercial Bank of China Ltd.</b>				<b>BPCE S.A.</b>				2.500% due 31/07/2026	6,700	6,795	0.06
2.250% due 16/09/2022	\$ 2,400	2,398	0.02	2.125% due 13/10/2046 (h)	€ 10,000	7,535	0.07	<b>Volkswagen Financial Services AG</b>			
<b>New Metro Global Ltd.</b>				<b>Bureau Veritas S.A.</b>				0.000% due 12/02/2025 (d)	11,750	11,408	0.10
4.800% due 15/12/2024	11,600	6,380	0.06	1.250% due 07/09/2023	300	312	0.00	1.500% due 01/10/2024	9,200	9,429	0.08
<b>Shanghai Port Group BVI Development Co. Ltd.</b>				1.875% due 06/01/2025	15,400	15,918	0.14	<b>Volkswagen Leasing GmbH</b>			
2.375% due 13/07/2030	5,500	4,786	0.04	<b>Credit Agricole S.A.</b>				1.125% due 04/04/2024	5,500	5,648	0.05
3.375% due 18/06/2029	7,800	7,402	0.07	4.000% due 23/12/2027 (f)(h)	2,900	2,582	0.02	1.375% due 20/01/2025	2,600	2,632	0.02
<b>Sinopec Group Overseas Development Ltd.</b>				7.500% due 23/06/2026 (f)(h)	£ 5,138	6,084	0.06	1.500% due 19/06/2026	11,500	11,311	0.10
2.500% due 13/09/2022	6,200	6,195	0.06	<b>Holding d'Infrastructures de Transport SASU</b>				<b>Vonovia SE</b>			
<b>SPIC MTN Co. Ltd.</b>				1.475% due 18/01/2031	€ 12,200	10,377	0.09	0.250% due 01/09/2028	7,600	6,184	0.06
1.625% due 27/07/2025	7,900	7,397	0.07	1.625% due 18/09/2029	3,700	3,330	0.03	Total Germany		234,471	2.13
<b>State Grid Overseas Investment BVI Ltd.</b>				<b>Holding d'Infrastructures des Metiers de l'Environnement</b>				<b>GUERNSEY, CHANNEL ISLANDS</b>			
0.797% due 05/08/2026	€ 12,223	11,600	0.11	0.625% due 16/09/2028	3,200	2,691	0.02	<b>CORPORATE BONDS &amp; NOTES</b>			
2.125% due 02/05/2030	5,400	5,118	0.05	<b>Indigo Group S.A.S.</b>				<b>Amdocs Ltd.</b>			
<b>Yili Holding Investment Ltd.</b>				1.625% due 19/04/2028	9,800	9,077	0.08	2.538% due 15/06/2030	\$ 5,975	5,039	0.05
1.625% due 19/11/2025	\$ 29,100	26,772	0.24	<b>New Immo Holding S.A.</b>				<b>Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust</b>			
		<b>123,975</b>	<b>1.13</b>	2.750% due 26/11/2026	2,800	2,558	0.02	5.125% due 30/11/2024	2,861	2,836	0.03
				<b>Peugeot Invest</b>				<b>Globalworth Real Estate Investments Ltd.</b>			
<b>SOVEREIGN ISSUES</b>				1.875% due 30/10/2026	18,500	17,848	0.16	2.950% due 29/07/2026	€ 16,900	14,220	0.13
<b>China Development Bank</b>				<b>SEB S.A.</b>				3.000% due 29/03/2025	2,700	2,489	0.02
0.000% due 27/10/2023 (d)	€ 5,800	5,959	0.05	1.375% due 16/06/2025	6,900	6,926	0.06	<b>Sirius Real Estate Ltd.</b>			
Total China		<b>129,934</b>	<b>1.18</b>	2.375% due 25/11/2022	1,900	1,989	0.02	1.125% due 22/06/2026	8,500	7,686	0.07
				<b>Societe Generale S.A.</b>				1.750% due 24/11/2028	10,100	8,187	0.07
<b>COLOMBIA</b>				0.750% due 25/01/2027	4,400	4,070	0.04	Total Guernsey, Channel Islands		40,457	0.37
<b>CORPORATE BONDS &amp; NOTES</b>				1.488% due 14/12/2026	\$ 13,400	11,840	0.11	<b>HONG KONG</b>			
<b>Bancolombia S.A.</b>				4.000% due 12/01/2027	2,000	1,905	0.02	<b>CORPORATE BONDS &amp; NOTES</b>			
3.000% due 29/01/2025	\$ 2,500	2,308	0.02	<b>TDF Infrastructure SASU</b>				<b>Huarong Finance Co. Ltd.</b>			
				1.750% due 01/12/2029	€ 9,100	7,876	0.07	2.125% due 30/09/2023	\$ 17,000	16,201	0.14
<b>DENMARK</b>				2.500% due 07/04/2026	7,300	7,226	0.07	<b>Lenovo Group Ltd.</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Ubisoft Entertainment S.A.</b>				3.421% due 02/11/2030	6,400	5,455	0.05
<b>GN Store Nord A/S</b>				0.878% due 24/11/2027	18,600	16,066	0.15			<b>21,656</b>	<b>0.19</b>
0.875% due 25/11/2024	€ 13,800	13,661	0.12	1.289% due 30/01/2023	6,500	6,798	0.06	<b>SOVEREIGN ISSUES</b>			
<b>Jyske Realkredit A/S</b>				<b>Worldline S.A.</b>				<b>Airport Authority Hong Kong</b>			
1.500% due 01/10/2053	DKK 9,009	1,041	0.01	1.625% due 13/09/2024	9,600	9,816	0.09	2.100% due 08/03/2026 (f)	2,550	2,318	0.02
<b>Nordea Kredit Realkreditaktieselskab</b>						<b>254,258</b>	<b>2.31</b>	2.400% due 08/03/2028 (f)	2,350	2,030	0.02
1.000% due 01/10/2050	4,229	468	0.00	<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				3.450% due 21/02/2029	5,500	5,354	0.05
<b>Nykredit Realkredit A/S</b>				<b>Numericable Group S.A.</b>				Total Hong Kong		31,358	0.28
1.000% due 01/10/2050	103,974	11,488	0.10	3.000% due 31/07/2025	4,250	4,083	0.04	<b>INDIA</b>			
1.000% due 01/10/2053	9,578	1,035	0.01	Total France		<b>258,341</b>	<b>2.35</b>	<b>CORPORATE BONDS &amp; NOTES</b>			
1.500% due 01/10/2053	7,114	823	0.01					<b>Adani Transmission Step-One Ltd.</b>			
4.125% due 15/04/2026 (f)(h)	€ 12,600	12,075	0.11					4.250% due 21/05/2036	18,288	15,431	0.14
<b>Realkredit Danmark A/S</b>											
1.000% due 01/10/2050	DKK 35,117	3,878	0.04								
1.000% due 01/10/2053	3,689	381	0.00								

## Schedule of Investments Global Investment Grade Credit Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Bharti Airtel Ltd.</b>				<b>Banca Monte dei Paschi di Siena SpA</b>				<b>LUXEMBOURG</b>			
4.375% due 10/06/2025	\$ 5,000	\$ 4,983	0.05	1.875% due 09/01/2026	€ 27,200	\$ 23,816	0.22	<b>CORPORATE BONDS &amp; NOTES</b>			
<b>ReNew Power Pvt Ltd.</b>				2.625% due 28/04/2025	16,100	14,953	0.13	<b>Altice Financing S.A.</b>			
5.875% due 05/03/2027	8,300	7,605	0.07	3.625% due 24/09/2024	8,925	8,634	0.08	4.250% due 15/08/2029	€ 1,300	\$ 1,029	0.01
<b>Shriram Transport Finance Co. Ltd.</b>				<b>Intesa Sanpaolo SpA</b>				<b>Aroundtown S.A.</b>			
5.950% due 24/10/2022	19,900	19,683	0.18	4.000% due 23/09/2029	\$ 10,600	9,457	0.09	0.000% due 16/07/2026 (d)	14,300	12,159	0.11
		<u>47,702</u>	<u>0.44</u>	5.017% due 26/06/2024	5,900	5,635	0.05	0.375% due 15/04/2027	2,400	1,959	0.02
				5.710% due 15/01/2026	14,819	14,140	0.13	3.000% due 16/10/2029	£ 1,300	1,332	0.01
				5.875% due 01/09/2031 (f)(h)	€ 4,000	3,268	0.03	5.375% due 21/03/2029	\$ 48,200	44,674	0.40
				7.750% due 11/01/2027 (f)(h)	22,042	21,929	0.20	<b>Becton Dickinson Euro Finance SARL</b>			
				<b>Societa per Azioni Esercizi Aeroportuali SEA SpA</b>				0.334% due 13/08/2028	€ 4,500	3,945	0.04
				3.500% due 09/10/2025	2,800	2,933	0.03	1.336% due 13/08/2041	5,180	3,421	0.03
				<b>UniCredit SpA</b>				<b>Bevco Lux SARL</b>			
				2.200% due 22/07/2027	2,150	2,054	0.02	1.000% due 16/01/2030	3,700	3,060	0.03
				5.459% due 30/06/2035	\$ 4,194	3,393	0.03	1.500% due 16/09/2027	23,000	21,761	0.20
				7.296% due 02/04/2034	12,230	11,250	0.10	<b>CK Hutchison Group Telecom Finance S.A.</b>			
				7.500% due 03/06/2026 (f)(h)	€ 2,467	2,387	0.02	0.750% due 17/04/2026	3,600	3,480	0.03
				7.830% due 04/12/2023	\$ 62,000	64,227	0.58	1.125% due 17/10/2028	8,000	7,179	0.06
						<u>269,181</u>	<u>2.44</u>	<b>CPI Property Group S.A.</b>			
								1.500% due 27/01/2031	10,500	7,300	0.07
								1.625% due 23/04/2027	34,550	28,897	0.26
								1.750% due 14/01/2030	10,900	8,078	0.07
								2.750% due 12/05/2026	15,300	14,253	0.13
								2.750% due 22/01/2028	£ 2,100	1,972	0.02
								<b>Cromwell Ereit Lux Finco SARL</b>			
								2.125% due 19/11/2025	€ 19,575	16,751	0.15
								<b>Gazprom PJSC Via Gaz Capital S.A.</b>			
								2.949% due 24/01/2024	500	170	0.00
								3.125% due 17/11/2023	1,800	800	0.01
								4.250% due 06/04/2024	£ 7,500	3,074	0.03
								4.950% due 19/07/2022	\$ 4,000	3,100	0.03
								5.150% due 11/02/2026	29,300	9,522	0.09
								<b>Helvetia Europe S.A.</b>			
								2.750% due 30/09/2041	€ 4,700	4,091	0.04
								<b>Lincoln Financing SARL</b>			
								3.625% due 01/04/2024	3,300	3,349	0.03
								<b>Logicor Financing SARL</b>			
								1.500% due 13/07/2026	5,700	5,351	0.05
								1.625% due 15/07/2027	41,500	37,542	0.34
								2.750% due 15/01/2030	£ 1,530	1,603	0.01
								3.250% due 13/11/2028	€ 2,409	2,276	0.02
								<b>NE Property BV</b>			
								1.875% due 09/10/2026	3,500	3,076	0.03
								2.000% due 20/01/2030	7,000	5,208	0.05
								3.375% due 14/07/2027	11,700	10,548	0.09
								<b>Sberbank of Russia Via SB Capital S.A.</b>			
								5.125% due 29/10/2022 ^	\$ 61,150	4,280	0.04
								5.250% due 23/05/2023 ^ (h)	12,200	854	0.01
									<u>276,094</u>	<u>2.51</u>	
								<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
								<b>Delos Finance SARL</b>			
								4.000% due 06/10/2023	18,243	18,060	0.16
								Total Luxembourg		<u>294,154</u>	<u>2.67</u>
								<b>MAURITIUS</b>			
								<b>CORPORATE BONDS &amp; NOTES</b>			
								<b>Azure Power Solar Energy Pvt Ltd.</b>			
								5.650% due 24/12/2024	2,800	2,655	0.02
								<b>Greenko Investment Co.</b>			
								4.875% due 16/08/2023	5,600	5,425	0.05
								<b>Greenko Power Ltd.</b>			
								4.300% due 13/12/2028	4,594	3,681	0.03
								<b>Greenko Solar Mauritius Ltd.</b>			
								5.550% due 29/01/2025	15,400	14,476	0.13
								5.950% due 29/07/2026	6,900	6,167	0.06
								<b>India Green Energy Holdings</b>			
								5.375% due 29/04/2024	9,900	9,263	0.09
								Total Mauritius		<u>41,667</u>	<u>0.38</u>
								SHARES			
								<b>MEXICO</b>			
								<b>COMMON STOCKS</b>			
								<b>Desarrolladora Homex S.A.B. de C.V. (c)</b>	427,064	1	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Banco Inbursa S.A.</b>			
4.375% due 11/04/2027	\$ 4,993	\$ 4,781	0.04
<b>Banco Mercantil del Norte S.A.</b>			
5.875% due 24/01/2027 (f)(h)	11,300	9,379	0.09
6.625% due 24/01/2032 (f)(h)	9,600	7,858	0.07
<b>BBVA Bancomer S.A.</b>			
6.750% due 30/09/2022	10,950	10,988	0.10
<b>Petroleos Mexicanos</b>			
2.750% due 21/04/2027	€ 200	157	0.00
3.750% due 21/02/2024	100	101	0.00
4.875% due 21/02/2028	500	415	0.00
6.700% due 16/02/2032	\$ 9,186	7,024	0.07
6.750% due 21/09/2047	5,632	3,497	0.03
<b>Trust Fibra Uno</b>			
4.869% due 15/01/2030	1,900	1,610	0.02
		<b>45,810</b>	<b>0.42</b>
Total Mexico		<b>45,811</b>	<b>0.42</b>
<b>MULTINATIONAL</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Delta Air Lines, Inc.</b>			
4.500% due 20/10/2025	12,900	12,547	0.11
4.750% due 20/10/2028	3,600	3,403	0.03
Total Multinational		<b>15,950</b>	<b>0.14</b>
<b>NETHERLANDS</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>ABN AMRO Bank NV</b>			
4.375% due 22/09/2025 (f)(h)	€ 9,700	9,011	0.08
<b>AerCap Holdings NV</b>			
5.875% due 10/10/2079	\$ 4,000	3,432	0.03
<b>ASR Nederland NV</b>			
3.375% due 02/05/2049	€ 4,300	3,963	0.04
4.625% due 19/10/2027 (f)(h)	6,300	5,549	0.05
<b>Atrium Finance Issuer BV</b>			
2.625% due 05/09/2027	12,300	10,409	0.09
<b>Cooperatieve Rabobank UA</b>			
3.100% due 29/06/2028 (f)(h)	1,600	1,261	0.01
4.375% due 29/06/2027 (f)(h)	19,800	18,262	0.17
4.625% due 29/12/2025 (f)(h)	5,400	5,205	0.05
<b>CTP NV</b>			
0.500% due 21/06/2025	9,400	8,383	0.08
1.250% due 21/06/2029	12,100	8,839	0.08
<b>Digital Dutch Finco BV</b>			
1.000% due 15/01/2032	2,600	1,940	0.02
1.250% due 01/02/2031	3,000	2,360	0.02
<b>easyJet FinCo BV</b>			
1.875% due 03/03/2028	120	101	0.00
<b>Enel Finance International NV</b>			
1.875% due 12/07/2028	\$ 600	504	0.00
2.650% due 10/09/2024	2,050	1,987	0.02
<b>IMCD NV</b>			
2.500% due 26/03/2025	€ 4,700	4,585	0.04
<b>ING Groep NV</b>			
0.375% due 29/09/2028	4,300	3,822	0.03
4.875% due 16/05/2029 (f)(h)	\$ 26,700	21,878	0.20
5.750% due 16/11/2026 (f)(h)	12,000	10,990	0.10
<b>JAB Holdings BV</b>			
1.000% due 20/12/2027	€ 5,000	4,468	0.04
2.200% due 23/11/2030	\$ 20,150	15,913	0.14
2.250% due 19/12/2039	€ 4,800	3,281	0.03
<b>LeasePlan Corp. NV</b>			
0.125% due 13/09/2023	6,340	6,478	0.06
2.875% due 24/10/2024	\$ 1,020	978	0.01
7.375% due 29/05/2024 (f)(h)	€ 1,000	1,023	0.01
<b>Prosus NV</b>			
1.539% due 03/08/2028	3,700	3,069	0.03
2.031% due 03/08/2032	25,780	18,687	0.17
3.832% due 08/02/2051	\$ 5,300	3,202	0.03
4.027% due 03/08/2050	3,800	2,366	0.02
4.193% due 19/01/2032	3,800	3,038	0.03
4.987% due 19/01/2052	3,500	2,519	0.02
<b>Sagax Euro MTN NL BV</b>			
0.750% due 26/01/2028	€ 5,800	4,673	0.04
1.625% due 24/02/2026	5,900	5,628	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Syngenta Finance NV</b>			
3.375% due 16/04/2026	€ 18,100	\$ 18,699	0.17
4.441% due 24/04/2023	\$ 3,100	3,126	0.03
4.892% due 24/04/2025	8,500	8,530	0.08
5.182% due 24/04/2028	39,017	39,534	0.36
<b>Volkswagen Financial Services NV</b>			
0.875% due 20/02/2025	€ 7,000	7,807	0.07
1.125% due 18/09/2023	13,700	16,088	0.15
1.625% due 30/11/2022	15,400	18,590	0.17
1.875% due 03/12/2024	1,800	2,076	0.02
<b>WPC Eurobond BV</b>			
1.350% due 15/04/2028	€ 5,400	4,733	0.04
		<b>316,987</b>	<b>2.88</b>
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
<b>EMF-NL Prime BV</b>			
0.352% due 17/04/2041	580	576	0.01
<b>Eurosail PLC</b>			
1.052% due 17/10/2040	281	294	0.00
		<b>870</b>	<b>0.01</b>
<b>SOVEREIGN ISSUES</b>			
<b>BNG Bank NV</b>			
2.375% due 16/03/2026	\$ 9,300	9,028	0.08
Total Netherlands		<b>326,885</b>	<b>2.97</b>
<b>NORWAY</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Yara International ASA</b>			
4.750% due 01/06/2028	19,300	18,502	0.17
<b>PANAMA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Banco General S.A.</b>			
4.125% due 07/08/2027	5,150	4,889	0.04
<b>Intercorp Financial Services, Inc.</b>			
4.125% due 19/10/2027	5,600	5,079	0.05
		<b>9,968</b>	<b>0.09</b>
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
<b>Carnival Corp.</b>			
3.750% - 3.975% due 30/06/2025	€ 14,073	13,646	0.12
Total Panama		<b>23,614</b>	<b>0.21</b>
<b>PERU</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Banco de Credito del Peru S.A.</b>			
4.650% due 17/09/2024	PEN 9,800	2,388	0.02
<b>SOVEREIGN ISSUES</b>			
<b>Peru Government International Bond</b>			
5.350% due 12/08/2040	24,550	4,843	0.04
5.400% due 12/08/2034	10,800	2,297	0.02
5.940% due 12/02/2029	53,150	12,785	0.12
6.150% due 12/08/2032	54,830	12,766	0.12
6.350% due 12/08/2028	121,787	30,223	0.27
8.200% due 12/08/2026	311,700	85,787	0.78
		<b>148,701</b>	<b>1.35</b>
Total Peru		<b>151,089</b>	<b>1.37</b>
<b>QATAR</b>			
<b>SOVEREIGN ISSUES</b>			
<b>Qatar Government International Bond</b>			
4.400% due 16/04/2050	\$ 11,300	10,813	0.10
<b>ROMANIA</b>			
<b>SOVEREIGN ISSUES</b>			
<b>Romania Government International Bond</b>			
1.375% due 02/12/2029	€ 3,425	2,593	0.02
1.750% due 13/07/2030	7,650	5,717	0.05
2.125% due 07/03/2028	7,200	6,212	0.06
2.625% due 02/12/2040	22,600	13,771	0.12
2.875% due 13/04/2042	8,200	5,033	0.05
Total Romania		<b>33,326</b>	<b>0.30</b>

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>RUSSIA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>MMK International Capital DAC</b>			
4.375% due 13/06/2024	\$ 4,900	\$ 1,764	0.02
<b>SOVEREIGN ISSUES</b>			
<b>Russia Government International Bond</b>			
7.650% due 10/04/2030 ^	RUB 2,389,000	3,927	0.03
8.500% due 17/09/2031 ^	2,385,500	3,921	0.04
		<b>7,848</b>	<b>0.07</b>
Total Russia		<b>9,612</b>	<b>0.09</b>
<b>SAUDI ARABIA</b>			
<b>SOVEREIGN ISSUES</b>			
<b>Saudi Arabia Government International Bond</b>			
2.250% due 02/02/2033	\$ 20,200	16,832	0.16
2.875% due 04/03/2023	5,800	5,793	0.05
Total Saudi Arabia		<b>22,625</b>	<b>0.21</b>
<b>SINGAPORE</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>BOC Aviation Ltd.</b>			
2.750% due 18/09/2022	18,500	18,484	0.17
3.500% due 10/10/2024	8,700	8,602	0.08
3.500% due 18/09/2027	18,720	17,971	0.16
<b>Oversea-Chinese Banking Corp. Ltd.</b>			
1.832% due 10/09/2030 (h)	13,500	12,472	0.11
<b>SP PowerAssets Ltd.</b>			
3.000% due 26/09/2027	2,400	2,321	0.02
<b>United Overseas Bank Ltd.</b>			
1.750% due 16/03/2031 (h)	3,500	3,171	0.03
Total Singapore		<b>63,021</b>	<b>0.57</b>
<b>SLOVAKIA</b>			
<b>SOVEREIGN ISSUES</b>			
<b>Slovakia Government International Bond</b>			
1.875% due 09/03/2037	€ 500	462	0.00
<b>SLOVENIA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Nova Kreditna Banka Maribor d.d.</b>			
1.875% due 27/01/2025	10,700	10,566	0.10
<b>SOUTH AFRICA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>AngloGold Ashanti Holdings PLC</b>			
3.375% due 01/11/2028	\$ 5,500	4,664	0.04
3.750% due 01/10/2030	7,800	6,434	0.06
<b>Growthpoint Properties International Pty. Ltd.</b>			
5.872% due 02/05/2023	3,050	3,048	0.03
		<b>14,146</b>	<b>0.13</b>
<b>SOVEREIGN ISSUES</b>			
<b>South Africa Government International Bond</b>			
10.500% due 21/12/2026	ZAR 1,385,100	89,532	0.81
Total South Africa		<b>103,678</b>	<b>0.94</b>
<b>SOUTH KOREA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Shinhan Bank Co. Ltd.</b>			
1.183% due 29/09/2025	AUD 7,200	4,456	0.04
<b>Shinhan Financial Group Co. Ltd.</b>			
3.340% due 05/02/2030 (h)	\$ 3,000	2,902	0.03
<b>SK Hynix, Inc.</b>			
1.000% due 19/01/2024	5,300	5,063	0.04
Total South Korea		<b>12,421</b>	<b>0.11</b>



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
Canary Wharf Finance PLC				7-Eleven, Inc.				4.375% due 30/01/2024	\$ 13,999	\$ 13,758	0.12
5.952% due 22/10/2037	£ 55	\$ 80	0.00	1.800% due 10/02/2031	\$ 9,150	\$ 7,152	0.06	5.500% due 15/12/2024	2,600	2,579	0.02
Great Hall Mortgages PLC				AES Corp.				Bank of America Corp.			
2.193% due 18/06/2039	\$ 986	968	0.01	3.300% due 15/07/2025	9,500	8,928	0.08	0.580% due 08/08/2029	€ 12,000	10,658	0.10
Newgate Funding PLC				3.950% due 15/07/2030	6,000	5,429	0.05	1.898% due 23/07/2031	\$ 4,200	3,360	0.03
1.578% due 01/12/2050	£ 140	160	0.00	Alaska Airlines Pass-Through Trust				1.949% due 27/10/2026	€ 3,000	3,038	0.03
		1,208	0.01	4.800% due 15/02/2029	8,604	8,506	0.08	2.144% due 23/07/2024	\$ 35,600	35,514	0.32
Total United Kingdom		651,448	5.91	Alexandria Real Estate Equities, Inc.				2.551% due 04/02/2028	26,100	23,757	0.22
<b>UNITED STATES</b>				<b>ASSET-BACKED SECURITIES</b>							
<b>ASSET-BACKED SECURITIES</b>				<b>ASSET-BACKED SECURITIES</b>							
AASET Trust				Allegion U.S. Holding Co., Inc.				2.687% due 22/04/2032	3,400	2,857	0.03
3.967% due 16/05/2042	\$ 3,763	3,129	0.03	3.550% due 01/10/2027	9,800	9,020	0.08	3.550% due 05/03/2024	3,300	3,291	0.03
ACE Securities Corp. Home Equity Loan Trust				Ally Financial, Inc.				4.271% due 23/07/2029	2,300	2,212	0.02
2.524% due 25/12/2034	1,073	992	0.01	2.200% due 02/11/2028	800	652	0.01	4.300% due 28/01/2025 (f)	27,900	23,366	0.21
2.569% due 25/05/2035	1,900	1,826	0.02	8.000% due 01/11/2031	12,265	13,611	0.12	Bank of America N.A.			
Aegis Asset-Backed Securities Trust				American Airlines Pass-Through Trust				6.000% due 15/10/2036	7,150	7,824	0.07
1.794% due 25/01/2037	4,072	3,281	0.03	3.000% due 15/04/2030	2,238	2,034	0.02	BAT Capital Corp.			
Amerquest Mortgage Securities Trust				3.150% due 15/08/2033	9,348	8,291	0.08	2.726% due 25/03/2031	6,500	5,155	0.05
2.209% due 25/03/2036	339	336	0.00	3.200% due 15/12/2029	10,372	9,505	0.09	Bayer U.S. Finance LLC			
Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates				3.250% due 15/04/2030	1,680	1,408	0.01	2.839% due 15/12/2023	6,900	6,865	0.06
2.329% due 25/01/2036	2,971	2,956	0.03	3.350% due 15/04/2031	8,149	7,505	0.07	4.250% due 15/12/2025	400	395	0.00
Credit Suisse First Boston Mortgage Securities Corp.				3.375% due 01/11/2028	9,076	8,151	0.07	4.375% due 15/12/2028	22,680	22,109	0.20
2.364% due 25/08/2032	102	96	0.00	3.500% due 15/08/2033	12,259	10,236	0.09	Becton Dickinson and Co.			
First Franklin Mortgage Loan Trust				3.575% due 15/07/2029	2,141	1,992	0.02	0.034% due 13/08/2025	€ 2,300	2,229	0.02
2.344% due 25/10/2035	125	125	0.00	3.600% due 22/03/2029	1,002	930	0.01	Berry Global, Inc.			
Fremont Home Loan Trust				3.600% due 15/04/2031	4,466	3,920	0.04	1.000% due 15/01/2025	9,900	9,531	0.09
1.784% due 25/08/2036	7,252	2,693	0.02	3.650% due 15/08/2030	1,453	1,358	0.01	1.500% due 15/01/2027	9,100	8,319	0.08
GSAMP Trust				4.000% due 15/01/2027	2,494	2,297	0.02	4.875% due 15/07/2026	\$ 3,100	2,964	0.03
1.794% due 25/01/2037	1,585	1,539	0.01	4.100% due 15/07/2029	1,096	954	0.01	Blackstone Private Credit Fund			
Home Equity Mortgage Loan Asset-Backed Trust				American Campus Communities Operating Partnership LP				2.350% due 22/11/2024	13,100	12,053	0.11
1.814% due 25/04/2037	5,068	3,514	0.03	3.750% due 15/04/2023	7,150	7,159	0.07	BlueScope Finance Americas LLC			
JPMorgan Mortgage Acquisition Trust				American Electric Power Co., Inc.				4.625% due 25/05/2023	26,530	26,663	0.24
1.834% due 25/10/2036	1,514	1,491	0.01	3.875% due 15/02/2062	6,200	4,907	0.04	Boeing Co.			
L2L Education Loan Trust				4.300% due 01/12/2028	3,600	3,511	0.03	1.433% due 04/02/2024	12,300	11,759	0.11
1.664% due 15/06/2031	1,770	1,769	0.02	American Homes 4 Rent LP				2.196% due 04/02/2026	33,500	30,248	0.27
Labrador Aviation Finance Ltd.				4.250% due 15/02/2028	500	478	0.00	3.250% due 01/02/2028	4,400	3,936	0.04
4.300% due 15/01/2042	14,140	12,678	0.12	4.900% due 15/02/2029	9,200	8,977	0.08	5.150% due 01/05/2030	50,650	48,661	0.44
Lehman XS Trust				American Tower Corp.				Boston Scientific Corp.			
2.424% due 25/10/2035	145	145	0.00	0.500% due 15/01/2028	€ 17,900	15,683	0.14	0.625% due 01/11/2027	€ 7,060	6,520	0.06
Long Beach Mortgage Loan Trust				1.000% due 15/01/2032	14,300	11,124	0.10	2.650% due 01/06/2030	\$ 15,900	13,889	0.13
1.784% due 25/12/2036	4,583	3,314	0.03	1.375% due 04/04/2025	800	806	0.01	British Airways Pass-Through Trust			
2.674% due 25/06/2035	5,335	5,220	0.05	1.450% due 15/09/2026	\$ 5,900	5,165	0.05	3.300% due 15/06/2034	12,529	11,197	0.10
MASTR Asset-Backed Securities Trust				1.875% due 15/10/2030	4,800	3,739	0.03	3.350% due 15/12/2030	921	804	0.01
2.344% due 25/12/2034	1,916	1,815	0.02	1.950% due 22/05/2026	€ 8,800	8,776	0.08	3.800% due 20/03/2033	76	72	0.00
Morgan Stanley ABS Capital, Inc. Trust				2.100% due 15/06/2030	\$ 6,500	5,212	0.05	4.125% due 20/03/2033	76	69	0.00
2.674% due 25/04/2035	1,800	1,719	0.02	2.300% due 15/09/2031	3,900	3,093	0.03	4.250% due 15/05/2034	722	697	0.01
New Century Home Equity Loan Trust				2.400% due 15/03/2025	3,800	3,595	0.03	4.625% due 20/12/2025	830	819	0.01
2.554% due 25/11/2034	247	235	0.00	2.950% due 15/01/2025	29,670	28,672	0.26	Broadcom, Inc.			
Option One Mortgage Loan Trust				3.125% due 15/01/2027	5,900	5,481	0.05	2.450% due 15/02/2031	12,900	10,377	0.09
1.764% due 25/01/2037	4,839	3,020	0.03	3.375% due 15/10/2026	500	473	0.00	2.600% due 15/02/2033	3,300	2,541	0.02
Residential Asset Mortgage Products Trust				3.800% due 15/08/2029	13,134	12,068	0.11	3.187% due 15/11/2036	34,991	26,648	0.24
2.084% due 25/12/2035	411	360	0.00	3.950% due 15/03/2029	600	559	0.01	3.469% due 15/04/2034	18,649	15,203	0.14
Residential Asset Securities Corp. Trust				American Transmission Systems, Inc.				3.500% due 15/02/2041	9,200	6,954	0.06
2.284% due 25/11/2035	1,067	1,061	0.01	5.000% due 01/09/2044	1,539	1,486	0.01	4.150% due 15/11/2030	1,529	1,402	0.01
Securitized Asset-Backed Receivables LLC Trust				Anheuser-Busch Cos. LLC				4.300% due 15/11/2032	8,300	7,549	0.07
2.204% due 25/12/2035	508	494	0.00	4.900% due 01/02/2046	12,800	12,055	0.11	4.926% due 15/05/2037	17,568	15,775	0.14
2.299% due 25/01/2035	103	96	0.00	Anheuser-Busch InBev Worldwide, Inc.				Camden Property Trust			
SLM Private Credit Student Loan Trust				4.600% due 15/04/2048	8,400	7,560	0.07	3.500% due 15/09/2024	800	789	0.01
2.069% due 16/12/2041	1,836	1,772	0.02	5.450% due 23/01/2039	7,000	7,130	0.06	Cameron LNG LLC			
Soundview Home Loan Trust				5.550% due 23/01/2049	700	716	0.01	3.701% due 15/01/2039	9,625	8,132	0.07
1.964% due 25/06/2036	160	160	0.00	Antares Holdings LP				Cantor Fitzgerald LP			
2.084% due 25/06/2036	4,436	4,284	0.04	2.750% due 15/01/2027	5,800	4,637	0.04	4.500% due 01/04/2027	100	96	0.00
Structured Asset Investment Loan Trust				3.950% due 15/07/2026	3,500	3,043	0.03	4.875% due 01/05/2024	3,500	3,518	0.03
2.244% due 25/01/2036	4,001	3,813	0.03	Ares Capital Corp.				Carlyle Holdings Finance LLC			
		63,933	0.58	2.875% due 15/06/2027	8,500	7,102	0.06	5.625% due 30/03/2043	100	95	0.00
		SHARES		Ares Finance Co. LLC				CDW LLC			
<b>COMMON STOCKS</b>				<b>COMMON STOCKS</b>							
<b>FINANCIALS</b>				<b>FINANCIALS</b>							
Stearns Holdings LLC 'B' (c)	1,508,783	0	0.00	Ashtead Capital, Inc.				3.569% due 01/12/2031	6,500	5,382	0.05
				1.500% due 12/08/2026	1,400	1,224	0.01	Centene Corp.			
				4.000% due 01/05/2028	7,041	6,362	0.06	2.450% due 15/07/2028	3,800	3,180	0.03
				AT&T, Inc.				Charter Communications Operating LLC			
				3.550% due 15/09/2055	19,608	14,724	0.13	2.250% due 15/01/2029	17,920	14,740	0.13
				3.650% due 15/09/2059	15,243	11,450	0.10	2.300% due 01/02/2032	11,000	8,335	0.08
				4.850% due 25/05/2047 (j)	CAD 3,400	2,273	0.02	3.500% due 01/06/2041	9,200	6,454	0.06
				Aviation Capital Group LLC				3.500% due 01/03/2042	8,300	5,773	0.05
				3.500% due 01/11/2027	\$ 8,302	7,334	0.07	3.700% due 01/04/2051	6,800	4,614	0.04
				3.875% due 01/05/2023	2,043	2,026	0.02	3.750% due 15/02/2028	9,900	9,152	0.08
								3.900% due 01/06/2052	1,700	1,183	0.01
								4.400% due 01/12/2061	750	541	0.00
								4.800% due 01/03/2050	8,800	6,990	0.06
								5.125% due 01/07/2049	9,300	7,716	0.07
								5.375% due 01/04/2038	6,300	5,610	0.05

## Schedule of Investments Global Investment Grade Credit Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Cheniere Corpus Christi Holdings LLC</b>				<b>Enterprise Products Operating LLC</b>				<b>Highwoods Realty LP</b>			
3.700% due 15/11/2029	\$ 9,000	\$ 8,241	0.07	4.875% due 16/08/2077	\$ 11,975	\$ 9,549	0.09	2.600% due 01/02/2031	\$ 6,800	\$ 5,595	0.05
5.125% due 30/06/2027	13,132	13,191	0.12	5.250% due 16/08/2077	4,739	3,941	0.04	3.050% due 15/02/2030	3,200	2,758	0.03
7.000% due 30/06/2024	4,678	4,851	0.04	5.375% due 15/02/2078	5,614	4,436	0.04	4.200% due 15/04/2029	4,000	3,754	0.03
<b>Choice Hotels International, Inc.</b>				<b>EPR Properties</b>				<b>Host Hotels &amp; Resorts LP</b>			
3.700% due 01/12/2029	700	631	0.01	4.500% due 01/04/2025	4,420	4,338	0.04	3.375% due 15/12/2029	4,700	3,983	0.04
<b>Citigroup, Inc.</b>				4.500% due 01/06/2027	6,440	5,835	0.05	3.500% due 15/09/2030	2,600	2,224	0.02
2.572% due 03/06/2031 (j)	24,700	20,784	0.19	4.750% due 15/12/2026	4,425	4,162	0.04	3.875% due 01/04/2024	8,200	8,106	0.07
<b>Citrix Systems, Inc.</b>				4.950% due 15/04/2028	1,986	1,829	0.02	4.000% due 15/06/2025	1,625	1,591	0.01
3.300% due 01/03/2030	2,500	2,441	0.02	<b>Essex Portfolio LP</b>				<b>Hudson Pacific Properties LP</b>			
<b>Cleveland Electric Illuminating Co.</b>				3.250% due 01/05/2023	950	947	0.01	3.250% due 15/01/2030	2,325	2,026	0.02
3.500% due 01/04/2028	2,965	2,793	0.03	3.500% due 01/04/2025	1,400	1,371	0.01	<b>Hyatt Hotels Corp.</b>			
<b>Constellation Energy Generation LLC</b>				3.625% due 01/05/2027	4,000	3,871	0.04	2.563% due 01/10/2023	9,600	9,584	0.09
5.750% due 01/10/2041	2,500	2,426	0.02	<b>Exelon Corp.</b>				<b>Hyundai Capital America</b>			
<b>Corporate Office Properties LP</b>				4.050% due 15/04/2030	3,540	3,401	0.03	0.875% due 14/06/2024	12,010	11,236	0.10
2.250% due 15/03/2026	5,200	4,720	0.04	<b>Expedia Group, Inc.</b>				1.500% due 15/06/2026	10,200	9,040	0.08
<b>CoStar Group, Inc.</b>				2.950% due 15/03/2031	6,550	5,217	0.05	<b>Infor, Inc.</b>			
2.800% due 15/07/2030	5,200	4,334	0.04	3.250% due 15/02/2030	7,000	5,845	0.05	1.450% due 15/07/2023	7,100	6,911	0.06
<b>Crown Castle International Corp.</b>				3.800% due 15/02/2028	10,805	9,858	0.09	1.750% due 15/07/2025	4,700	4,352	0.04
2.250% due 15/01/2031	12,500	10,151	0.09	6.250% due 01/05/2025	983	1,014	0.01	<b>Integrus Baptist Medical Center, Inc.</b>			
3.100% due 15/11/2029	12,805	11,317	0.10	<b>Fells Point Funding Trust</b>				3.875% due 15/08/2050	8,300	7,079	0.06
3.250% due 15/01/2051	5,400	3,885	0.04	3.046% due 31/01/2027	10,150	9,368	0.09	<b>Intercontinental Exchange, Inc.</b>			
3.800% due 15/02/2028	3,765	3,556	0.03	<b>Fidelity National Information Services, Inc.</b>				3.000% due 15/09/2060	9,450	6,398	0.06
4.300% due 15/02/2029	8,000	7,690	0.07	0.125% due 03/12/2022	€ 12,450	13,008	0.12	3.750% due 01/12/2025	600	595	0.01
4.450% due 15/02/2026	24,933	24,708	0.22	<b>FirstEnergy Transmission LLC</b>				<b>International Flavors &amp; Fragrances, Inc.</b>			
<b>Crown Castle Towers LLC</b>				4.550% due 01/04/2049	\$ 2,083	1,681	0.02	1.832% due 15/10/2027	11,100	9,573	0.09
4.241% due 15/07/2048	5,800	5,640	0.05	<b>Fiserv, Inc.</b>				<b>Ipalco Enterprises, Inc.</b>			
<b>CVS Pass-Through Trust</b>				3.000% due 01/07/2031	€ 800	875	0.01	3.700% due 01/09/2024	2,858	2,828	0.03
4.704% due 10/01/2036	220	211	0.00	<b>Flex Intermediate Holdco LLC</b>				4.250% due 01/05/2030	200	186	0.00
5.926% due 10/01/2034	2,053	2,109	0.02	3.363% due 30/06/2031	\$ 34,000	27,799	0.25	<b>Jackson National Life Global Funding</b>			
6.036% due 10/12/2028	1,264	1,297	0.01	<b>Ford Foundation</b>				2.650% due 21/06/2024	600	585	0.01
7.507% due 10/01/2032	1,359	1,482	0.01	2.815% due 01/06/2070	1,600	1,104	0.01	<b>Jersey Central Power &amp; Light Co.</b>			
8.353% due 10/07/2031	249	285	0.00	<b>Ford Motor Credit Co. LLC</b>				4.300% due 15/01/2026	280	277	0.00
<b>DAE Funding LLC</b>				0.324% due 15/11/2023	€ 1,033	1,044	0.01	4.700% due 01/04/2024	3,800	3,826	0.03
1.550% due 01/08/2024	19,866	18,623	0.17	0.346% due 01/12/2024	3,187	3,110	0.03	<b>JetBlue Pass-Through Trust</b>			
1.625% due 15/02/2024	19,500	18,479	0.17	2.330% due 25/11/2025	5,450	5,060	0.05	4.000% due 15/05/2034	992	925	0.01
3.375% due 20/03/2028	24,600	21,673	0.20	3.021% due 06/03/2024	13,290	13,354	0.12	<b>JPMorgan Chase &amp; Co.</b>			
<b>Daimler Trucks Finance North America LLC</b>				3.250% due 15/09/2025	1,400	1,345	0.01	2.069% due 01/06/2029	6,600	5,682	0.05
1.625% due 13/12/2024	2,900	2,729	0.02	4.535% due 06/03/2025	€ 6,900	7,862	0.07	2.074% due 23/07/2024	14,100	14,044	0.13
2.000% due 14/12/2026	7,510	6,754	0.06	<b>Fortress Transportation &amp; Infrastructure Investors LLC</b>				2.301% due 15/10/2025	32,500	30,982	0.28
<b>Dell International LLC</b>				6.500% due 01/10/2025	\$ 16,350	15,457	0.14	2.545% due 08/11/2032	10,000	8,319	0.08
4.900% due 01/10/2026	11,904	11,933	0.11	<b>Freedom Mortgage Corp.</b>				2.580% due 22/04/2032	11,700	9,855	0.09
5.300% due 01/10/2029	4,500	4,441	0.04	8.125% due 15/11/2024	6,741	5,823	0.05	2.739% due 15/10/2030	35,800	31,266	0.28
5.850% due 15/07/2025	4,297	4,436	0.04	8.250% due 15/04/2025	5,571	4,697	0.04	3.702% due 06/05/2030	9,300	8,659	0.08
6.020% due 15/06/2026	31,099	32,337	0.29	<b>Freeport Minerals Corp.</b>				3.782% due 01/02/2028	3,569	3,430	0.03
6.100% due 15/07/2027	5,052	5,302	0.05	9.500% due 01/06/2031	300	384	0.00	3.797% due 23/07/2024	7,500	7,476	0.07
<b>Delta Air Lines, Inc.</b>				<b>FS KKR Capital Corp.</b>				<b>Kilroy Realty LP</b>			
2.900% due 28/10/2024	18,442	17,078	0.16	1.650% due 12/10/2024	12,300	10,952	0.10	2.500% due 15/11/2032	1,100	860	0.01
3.750% due 28/10/2029	18,900	15,010	0.14	2.625% due 15/01/2027	5,400	4,545	0.04	<b>Kinder Morgan, Inc.</b>			
7.000% due 01/05/2025	9,100	9,223	0.08	<b>Georgia Power Co.</b>				7.420% due 15/02/2037	3,500	3,737	0.03
7.375% due 15/01/2026	1,730	1,732	0.02	3.250% due 15/03/2051	200	147	0.00	8.050% due 15/10/2030	36	41	0.00
<b>Devon Energy Corp.</b>				<b>GLP Capital LP</b>				<b>KKR Financial Holdings LLC</b>			
5.250% due 15/09/2024	5,664	5,782	0.05	3.350% due 01/09/2024	4,000	3,838	0.03	5.400% due 23/05/2033	10,400	10,451	0.09
<b>Discovery Communications LLC</b>				4.000% due 15/01/2031	3,700	3,197	0.03	<b>Kraft Heinz Foods Co.</b>			
2.500% due 20/09/2024	€ 6,400	7,600	0.07	5.300% due 15/01/2029	14,724	14,097	0.13	4.125% due 01/07/2027	€ 6,150	7,442	0.07
<b>DISH DBS Corp.</b>				5.375% due 15/04/2026	5,600	5,491	0.05	<b>Las Vegas Sands Corp.</b>			
5.250% due 01/12/2026	\$ 3,100	2,436	0.02	5.750% due 01/06/2028	13,430	13,140	0.12	2.900% due 25/06/2025	\$ 6,900	6,163	0.06
5.750% due 01/12/2028	7,100	5,270	0.05	<b>Goldman Sachs Group, Inc.</b>				3.200% due 08/08/2024	129,950	122,891	1.12
<b>DTE Electric Co.</b>				2.383% due 21/07/2032	4,100	3,319	0.03	3.500% due 18/08/2026	27,800	24,198	0.22
1.900% due 01/04/2028	4,700	4,193	0.04	2.581% due 15/05/2026	14,800	14,458	0.13	<b>Lazard Group LLC</b>			
<b>Duke Energy Carolinas LLC</b>				3.125% due 25/07/2029	€ 5,100	5,738	0.05	4.375% due 11/03/2029	4,968	4,747	0.04
4.000% due 30/09/2042	122	109	0.00	4.223% due 01/05/2029	\$ 19,400	18,666	0.17	<b>Lehman Brothers Holdings, Inc.</b>			
<b>Edison International</b>				<b>Goodman U.S. Finance Four LLC</b>				0.000% due 23/12/2010 ^	900	4	0.00
5.000% due 15/12/2026 (f)	3,900	3,113	0.03	4.500% due 15/10/2037	7,182	6,648	0.06	5.259% due 12/06/2013 ^	€ 2,807	19	0.00
<b>Energy Transfer LP</b>				<b>Goodman U.S. Finance Three LLC</b>				6.875% due 02/05/2018 ^	\$ 3,000	13	0.00
4.400% due 15/03/2027	6,745	6,540	0.06	3.700% due 15/03/2028	12,875	12,337	0.11	<b>Leidos, Inc.</b>			
5.150% due 01/02/2043	2,294	1,958	0.02	<b>GSK Consumer Healthcare Capital U.S. LLC</b>				2.300% due 15/02/2031	2,034	1,622	0.01
5.150% due 15/03/2045	7,503	6,429	0.06	3.625% due 24/03/2032	500	463	0.00	<b>Level 3 Financing, Inc.</b>			
5.300% due 01/04/2044	4,130	3,590	0.03	<b>Guardian Life Global Funding</b>				3.400% due 01/03/2027	3,300	2,849	0.03
5.300% due 15/04/2047	675	586	0.01	1.100% due 23/06/2025	3,000	2,772	0.03	3.625% due 15/01/2029	700	541	0.00
5.350% due 15/05/2045	7,181	6,267	0.06	<b>Gulfstream Natural Gas System LLC</b>				3.875% due 15/11/2029	4,000	3,311	0.03
5.400% due 01/10/2047	200	176	0.00	4.600% due 15/09/2025	4,560	4,565	0.04	<b>Liberty Mutual Group, Inc.</b>			
6.050% due 01/06/2041	2,480	2,386	0.02	<b>Hanover Insurance Group, Inc.</b>				3.625% due 23/05/2059	€ 2,900	2,742	0.02
6.250% due 15/04/2049	600	583	0.01	4.500% due 15/04/2026	740	738	0.01	4.569% due 01/02/2029	\$ 800	788	0.01
7.500% due 01/07/2038	5,734	6,153	0.06	<b>HCA, Inc.</b>				<b>Magallanes, Inc.</b>			
7.600% due 01/02/2024	14,400	15,007	0.14	4.125% due 15/06/2029	3,100	2,830	0.03	3.755% due 15/03/2027	1,500	1,408	0.01
<b>Entergy Louisiana LLC</b>				4.500% due 15/02/2027	3,800	3,657	0.03	4.279% due 15/03/2032	5,050	4,518	0.04
3.780% due 01/04/2025	25,100	24,854	0.23				5.141% due 15/03/2052	9,090	7,642	0.07	





## Schedule of Investments Global Investment Grade Credit Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>T-Mobile USA, Inc.</b>				<b>Yellowstone Energy LP</b>				<b>MUNICIPAL BONDS &amp; NOTES</b>			
1.500% due 15/02/2026	\$ 10,600	\$ 9,591	0.09	5.750% due 31/12/2026	\$ 4,908	\$ 5,061	0.05	<b>Illinois State General Obligation Bonds, (BABs), Series 2010</b>			
2.050% due 15/02/2028	13,940	12,116	0.11	<b>Zimmer Biomet Holdings, Inc.</b>				6.725% due 01/04/2035 \$ 100 \$ 106 0.00			
2.250% due 15/11/2031	16,100	13,082	0.12	1.164% due 15/11/2027	€ 4,320	3,964	0.04	7.350% due 01/07/2035 500 546 0.00			
2.550% due 15/02/2031	4,600	3,875	0.04	1.414% due 13/12/2022	10,200	10,704	0.10	<b>Metropolitan Transportation Authority, New York Revenue Bonds, (BABs), Series 2010</b>			
3.300% due 15/02/2051	2,200	1,607	0.01	2.425% due 13/12/2026	4,500	4,548	0.04	6.814% due 15/11/2040 8,700 10,548 0.10			
3.875% due 15/04/2030	13,200	12,331	0.11			<u>3,374,326</u>	<u>30.63</u>	<b>Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010</b>			
<b>TD SYNnex Corp.</b>				<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				6.637% due 01/04/2057 193 227 0.00			
1.750% due 09/08/2026	5,950	5,250	0.05	<b>Advantage Sales &amp; Marketing, Inc.</b>				<b>New York City Transitional Finance Authority Future Tax Secured, New York Revenue Bonds, Series 2010</b>			
2.375% due 09/08/2028	10,000	8,441	0.08	6.166% due 28/10/2027	\$ 12,017	11,082	0.10	5.267% due 01/05/2027 2,200 2,344 0.02			
<b>Teachers Insurance &amp; Annuity Association of America</b>				<b>Arches Buyer, Inc.</b>				<b>State Board of Administration Finance Corp., Florida Revenue Notes, Series 2020</b>			
4.375% due 15/09/2054	18,200	17,860	0.16	4.916% due 06/12/2027	24,010	21,969	0.20	1.258% due 01/07/2025 25,400 23,778 0.22			
<b>Time Warner Entertainment Co. LP</b>				<b>Avolon TLB Borrower (U.S.) LLC</b>				1.705% due 01/07/2027 17,100 <u>15,482</u> <u>0.14</u>			
8.375% due 15/03/2023	11,512	11,849	0.11	3.845% due 01/12/2027	11,009	10,490	0.10	<u>53,031</u> <u>0.48</u>			
8.375% due 15/07/2033	400	463	0.00	<b>Caesars Resort Collection LLC</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
<b>Times Square Hotel Trust</b>				5.166% due 21/07/2025	15,818	15,289	0.14	<b>American Home Mortgage Assets Trust</b>			
8.528% due 01/08/2026	5,263	5,416	0.05	<b>Catalent Pharma Solutions, Inc.</b>				1.416% due 25/10/2046 6,840 5,100 0.05			
<b>Trans-Allegheny Interstate Line Co.</b>				3.625% due 22/02/2028	1,489	1,471	0.01	<b>Banc of America Funding Trust</b>			
3.850% due 01/06/2025	1,157	1,139	0.01	<b>Charter Communications Operating LLC</b>				2.496% due 20/09/2034 1 1 0.00			
<b>U.S. Airways Pass-Through Trust</b>				3.420% due 01/02/2027	4,683	4,480	0.04	<b>Bear Stearns Adjustable Rate Mortgage Trust</b>			
4.625% due 03/12/2026	45	42	0.00	<b>Chobani LLC</b>				2.667% due 25/01/2035 325 312 0.00			
5.900% due 01/04/2026	1,142	1,139	0.01	5.166% due 25/10/2027	491	449	0.00	2.817% due 25/02/2034 5 5 0.00			
<b>UDR, Inc.</b>				<b>CommScope, Inc.</b>				2.854% due 25/11/2034 132 122 0.00			
3.000% due 15/08/2031	7,100	6,074	0.06	4.916% due 06/04/2026	4,571	4,129	0.04	3.064% due 25/08/2035 ^ 41 39 0.00			
<b>United Airlines Pass-Through Trust</b>				<b>Cornerstone Building Brands, Inc.</b>				<b>Bear Stearns ALT-A Trust</b>			
2.700% due 01/11/2033	6,995	5,985	0.05	4.574% due 12/04/2028	33,264	27,754	0.25	1.944% due 25/06/2046 ^ 2,439 2,145 0.02			
2.875% due 07/04/2030	533	488	0.00	<b>E.W. Scripps Co.</b>				3.232% due 25/11/2036 ^ 425 261 0.00			
3.450% due 01/06/2029	710	662	0.01	4.416% due 07/01/2028	3,315	3,145	0.03	<b>BWAY Mortgage Trust</b>			
3.450% due 07/01/2030	2,364	2,054	0.02	<b>FinCo LLC</b>				2.809% due 10/03/2033 344 335 0.00			
3.500% due 01/09/2031	16,419	15,036	0.14	4.166% due 27/06/2025	7,220	6,892	0.06	<b>Chase Mortgage Finance Trust</b>			
3.700% due 01/09/2031	5,462	4,842	0.04	<b>GIP II Blue Holding LP</b>				3.442% due 25/02/2037 10 10 0.00			
4.000% due 11/10/2027	1,933	1,822	0.02	6.750% due 29/09/2028	12,100	11,745	0.11	<b>Chevy Chase Funding LLC Mortgage-Backed Certificates</b>			
4.150% due 11/10/2025	1,838	1,806	0.02	<b>Hilton Worldwide Finance LLC</b>				1.854% due 25/10/2035 77 72 0.00			
4.150% due 25/02/2033	10,440	9,838	0.09	3.374% due 22/06/2026	256	246	0.00	1.904% due 25/01/2035 108 103 0.00			
4.300% due 15/02/2027	1,821	1,744	0.02	<b>INEOS Finance PLC</b>				<b>Citigroup Mortgage Loan Trust, Inc.</b>			
4.550% due 25/02/2033	1,036	929	0.01	2.500% due 01/04/2024	€ 11,203	11,211	0.10	3.790% due 25/09/2035 12 12 0.00			
5.875% due 15/04/2029	7,184	7,071	0.06	<b>IQVIA, Inc.</b>				<b>Countrywide Alternative Loan Trust</b>			
<b>Univision Communications, Inc.</b>				2.000% due 07/03/2024	1,000	1,006	0.01	1.822% due 20/07/2046 ^ 4,709 3,625 0.03			
5.125% due 15/02/2025	1,928	1,818	0.02	<b>Level 3 Financing, Inc.</b>				1.826% due 25/08/2035 ^ 1,912 1,648 0.02			
<b>Venture Global Calcasieu Pass LLC</b>				3.416% due 01/03/2027	\$ 13,297	12,355	0.11	2.184% due 25/02/2037 40 33 0.00			
3.875% due 01/11/2033	7,800	6,458	0.06	<b>MH Sub LLC</b>				2.244% due 25/08/2035 ^ 536 467 0.01			
<b>Verizon Communications, Inc.</b>				5.416% due 13/09/2024	20,383	19,279	0.18	2.324% due 25/12/2035 ^ 1,348 1,263 0.01			
2.100% due 22/03/2028	1,400	1,245	0.01	<b>Nielsen Finance LLC</b>				5.750% due 25/04/2047 ^ 593 412 0.00			
2.296% due 20/03/2026	1,400	1,378	0.01	3.190% due 04/10/2023	1,337	1,331	0.01	<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>			
2.355% due 15/03/2032	5,022	4,168	0.04	<b>Parexel International Corp.</b>				1.985% due 20/02/2036 ^ 22 18 0.00			
2.511% due 15/05/2025	6,800	6,763	0.06	4.883% due 15/11/2028	1,696	1,602	0.02	2.084% due 25/05/2035 5 4 0.00			
<b>VICI Properties LP</b>				<b>RegionalCare Hospital Partners Holdings, Inc.</b>				2.711% due 25/11/2034 20 19 0.00			
3.875% due 15/02/2029	7,400	6,379	0.06	5.416% due 16/11/2025	6,144	5,746	0.05	2.818% due 25/01/2036 ^ 209 194 0.00			
4.250% due 01/12/2026	5,200	4,760	0.04	<b>Reynolds Group Holdings, Inc.</b>				5.500% due 25/10/2034 440 419 0.00			
4.500% due 15/01/2028	4,200	3,835	0.03	5.166% due 24/09/2028	695	650	0.01	5.500% due 25/07/2035 42 26 0.00			
4.625% due 01/12/2029	2,825	2,531	0.02	<b>Scientific Games Holdings LP</b>				5.500% due 25/12/2035 ^ 290 239 0.00			
4.950% due 15/02/2030	3,875	3,679	0.03	4.000% due 04/04/2029	€ 1,000	960	0.01	6.000% due 25/11/2037 ^ 28 17 0.00			
5.125% due 15/05/2032	2,100	1,983	0.02	4.175% due 04/04/2029	\$ 1,500	1,390	0.01	<b>Credit Suisse First Boston Mortgage Securities Corp.</b>			
5.750% due 01/02/2027	2,000	1,901	0.02	<b>SkyMiles IP Ltd.</b>				2.857% due 25/06/2033 4 4 0.00			
<b>VMware, Inc.</b>				4.813% due 20/10/2027	12,200	12,115	0.11	<b>Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates</b>			
1.000% due 15/08/2024	15,000	14,047	0.13	<b>Sotera Health Holdings LLC</b>				2.593% due 25/07/2033 3 3 0.00			
3.900% due 21/08/2027	7,900	7,590	0.07	4.416% due 11/12/2026	8,600	8,192	0.08	6.500% due 25/12/2033 14 13 0.00			
4.500% due 15/05/2025	4,400	4,416	0.04	<b>SS&amp;C Technologies, Inc.</b>				<b>Credit Suisse Mortgage Capital Certificates</b>			
4.700% due 15/05/2030	19,415	18,740	0.17	3.416% due 16/04/2025	6,175	5,901	0.05	3.222% due 26/06/2037 5,325 5,141 0.05			
<b>Walt Disney Co.</b>				<b>Standard Industries, Inc.</b>				<b>Credit Suisse Mortgage Capital Trust</b>			
2.200% due 13/01/2028	5,959	5,407	0.05	3.788% due 22/09/2028	20	19	0.00	3.089% due 27/05/2037 3,908 2,703 0.03			
<b>WEA Finance LLC</b>				<b>Trans Union LLC</b>				<b>Deutsche ALT-A Securities Mortgage Loan Trust</b>			
3.750% due 17/09/2024	8,000	7,727	0.07	3.916% due 01/12/2028	2,165	2,071	0.02	1.764% due 25/07/2047 456 411 0.00			
<b>Wells Fargo &amp; Co.</b>				<b>U.S. Foods, Inc.</b>				<b>GSC Capital Corp. Mortgage Trust</b>			
2.393% due 02/06/2028	11,500	10,308	0.09	4.325% due 22/11/2028	8,358	7,975	0.07	1.984% due 25/05/2036 ^ 455 432 0.01			
3.196% due 17/06/2027	5,800	5,501	0.05	<b>Univision Communications, Inc.</b>				<b>GSMPS Mortgage Loan Trust</b>			
3.584% due 22/05/2028	7,000	6,647	0.06	4.416% due 15/03/2024	3,160	3,109	0.03	1.974% due 25/01/2036 2,109 1,768 0.02			
<b>West Virginia United Health System Obligated Group</b>				<b>USI, Inc.</b>				<b>GSR Mortgage Loan Trust</b>			
3.129% due 01/06/2050	1,500	1,099	0.01	5.500% due 02/12/2026	1,950	1,851	0.02	2.933% due 25/09/2035 1 1 0.00			
<b>Westinghouse Air Brake Technologies Corp.</b>				<b>White Cap Buyer LLC</b>				3.760% due 25/04/2032 109 95 0.00			
4.400% due 15/03/2024	8,860	8,881	0.08	5.275% due 19/10/2027	1,491	<u>1,374</u>	<u>0.01</u>				
4.950% due 15/09/2028	8,150	7,879	0.07			<u>217,278</u>	<u>1.98</u>				
<b>Weyerhaeuser Co.</b>											
4.000% due 15/11/2029	4,820	4,562	0.04								
6.875% due 15/12/2033	649	730	0.01								
6.950% due 01/10/2027	3,404	3,749	0.03								
7.350% due 01/07/2026	12,350	13,685	0.12								
7.375% due 15/03/2032	2,889	3,346	0.03								

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>HarborView Mortgage Loan Trust</b>			
1.802% due 19/08/2037	\$ 4,867	\$ 4,371	0.04
1.817% due 19/12/2036	3,296	2,898	0.03
2.179% due 19/04/2034	6	6	0.00
2.292% due 20/06/2035	1,658	1,547	0.02
<b>HomeBanc Mortgage Trust</b>			
2.124% due 25/03/2035	320	275	0.00
<b>Impac CMB Trust</b>			
2.324% due 25/03/2035	211	199	0.00
<b>IndyMac Mortgage Loan Trust</b>			
2.917% due 25/03/2036	782	637	0.01
<b>JPMorgan Alternative Loan Trust</b>			
5.843% due 26/05/2037	245	209	0.00
<b>JPMorgan Mortgage Trust</b>			
2.553% due 25/07/2035	21	20	0.00
<b>Lehman Mortgage Trust</b>			
5.750% due 25/02/2037 ^	1,492	1,196	0.01
<b>MASTR Adjustable Rate Mortgages Trust</b>			
3.052% due 21/11/2034	7	7	0.00
<b>MASTR Alternative Loan Trust</b>			
5.500% due 25/02/2034	17	16	0.00
<b>Merrill Lynch Mortgage Investors Trust</b>			
2.284% due 25/06/2028	1	1	0.00
2.742% due 25/01/2029	123	120	0.00
2.820% due 25/02/2035	20	19	0.00
2.968% due 25/05/2033	2	2	0.00
3.235% due 25/05/2036	335	305	0.00
6.000% due 25/04/2036 ^	39	23	0.00
<b>MortgageIT Trust</b>			
2.364% due 25/12/2034	106	104	0.00
<b>NAAC Reperforming Loan REMIC Trust Certificates</b>			
2.074% due 25/02/2035 ^	262	231	0.00
<b>Residential Accredit Loans, Inc. Trust</b>			
1.976% due 25/08/2035	191	164	0.00
2.044% due 25/04/2046	5,477	1,737	0.02
6.000% due 25/02/2037 ^	2,922	2,421	0.02
<b>Residential Asset Securitization Trust</b>			
6.500% due 25/04/2037 ^	2,124	717	0.01
<b>Sequoia Mortgage Trust</b>			
1.995% due 20/05/2035	165	149	0.00
2.077% due 20/05/2034	576	548	0.01
<b>Structured Adjustable Rate Mortgage Loan Trust</b>			
3.051% due 25/04/2035	206	200	0.00
<b>Structured Asset Mortgage Investments Trust</b>			
1.936% due 25/03/2046	197	192	0.00
2.004% due 25/07/2046 ^	185	143	0.00
2.044% due 25/04/2036	128	114	0.00
2.044% due 25/05/2036	9	8	0.00
2.095% due 19/07/2035	2	1	0.00
2.184% due 25/02/2036 ^	27	25	0.00
<b>Structured Asset Securities Corp. Mortgage Pass-Through Certificates</b>			
2.362% due 25/07/2033	188	182	0.00
3.394% due 25/06/2033	2	2	0.00
<b>Thornburg Mortgage Securities Trust</b>			
2.140% due 25/09/2037	328	318	0.00
<b>Towd Point Mortgage Trust</b>			
2.750% due 25/06/2057	5,500	5,374	0.05
<b>WaMu Mortgage Pass-Through Certificates Trust</b>			
1.476% due 25/08/2046	6	6	0.00
1.572% due 25/11/2041	169	157	0.00
1.994% due 25/05/2034	1,801	1,790	0.02
2.164% due 25/12/2045	5	5	0.00
2.244% due 25/01/2045	15	14	0.00
2.798% due 25/03/2035	59	59	0.00
<b>Washington Mutual Mortgage Pass-Through Certificates Trust</b>			
1.316% due 25/11/2046 ^	2,199	1,830	0.02
2.004% due 25/06/2037	3,503	3,264	0.03
<b>Washington Mutual MSC Mortgage Pass-Through Certificates Trust</b>			
3.639% due 25/06/2033	74	74	0.00
<b>Wells Fargo Alternative Loan Trust</b>			
2.164% due 25/03/2037 ^	1,292	1,140	0.01
3.411% due 25/07/2037 ^	161	145	0.00
<b>Wells Fargo Mortgage-Backed Securities Trust</b>			
3.260% due 25/08/2036 ^	327	310	0.00
		<b>60,747</b>	<b>0.55</b>

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
<b>Fannie Mae</b>			
1.001% due 25/07/2037	\$ 2	\$ 2	0.00
1.356% due 25/09/2042	21	21	0.00
1.523% due 01/06/2043	9	9	0.00
1.524% due 01/10/2044	6	6	0.00
1.557% due 01/12/2034	23	24	0.00
1.916% due 01/01/2037	0	0	0.00
1.974% due 25/05/2042	6	6	0.00
2.003% due 01/02/2037	1	1	0.00
2.035% due 01/10/2037	0	0	0.00
2.042% due 01/10/2036	0	0	0.00
2.073% due 01/03/2037	25	25	0.00
2.231% due 01/03/2037	0	0	0.00
2.250% due 01/01/2037	0	0	0.00
2.451% due 01/09/2037	2	2	0.00
2.524% due 25/04/2032	1	1	0.00
2.531% due 01/04/2037	0	0	0.00
2.608% due 01/09/2037	1	1	0.00
3.057% due 25/09/2027	763	752	0.01
5.500% due 25/05/2036	308	329	0.00
6.625% due 15/11/2030	17,025	21,053	0.19
<b>Freddie Mac</b>			
1.153% due 25/08/2029 (a)	3,000	172	0.00
1.524% due 25/02/2045	19	19	0.00
1.944% due 01/01/2037	0	0	0.00
2.008% due 01/10/2038	0	0	0.00
2.221% due 01/06/2037	0	0	0.00
2.307% due 01/03/2037	2	2	0.00
2.315% due 01/03/2036	1	1	0.00
2.410% due 01/04/2037	0	0	0.00
2.660% due 01/03/2036	1	1	0.00
4.500% due 01/01/2040	33	34	0.00
5.992% due 25/11/2055	6,002	3,674	0.03
<b>Ginnie Mae, TBA</b>			
4.000% due 01/07/2052	3,000	2,988	0.03
<b>Small Business Administration</b>			
4.720% due 01/02/2024	13	13	0.00
5.240% due 01/08/2023	13	13	0.00
<b>Uniform Mortgage-Backed Security</b>			
3.000% due 01/06/2042 - 01/10/2046	38,845	37,119	0.34
3.500% due 01/10/2045	3,612	3,534	0.03
4.000% due 01/05/2030 - 01/11/2041	229	234	0.00
<b>Uniform Mortgage-Backed Security, TBA</b>			
2.000% due 01/07/2052	39,000	33,857	0.31
3.000% due 01/08/2052	8,600	8,003	0.07
3.500% due 01/07/2052	119,522	114,903	1.04
4.000% due 01/07/2052	519,500	511,645	4.65
		<b>738,444</b>	<b>6.70</b>
<b>U.S. TREASURY OBLIGATIONS</b>			
<b>U.S. Treasury Bonds</b>			
1.375% due 15/11/2040	149,120	107,454	0.97
1.750% due 15/08/2041	81,800	62,254	0.56
1.875% due 15/02/2041	297,100	233,136	2.12
1.875% due 15/11/2051	164,371	123,381	1.12
2.000% due 15/11/2041	189,400	150,499	1.37
2.250% due 15/05/2041	68,000	56,769	0.51
2.250% due 15/08/2046	220	178	0.00
2.250% due 15/02/2052	70,400	57,959	0.53
2.375% due 15/02/2042	53,700	45,553	0.41
2.500% due 15/02/2045	28,750	24,406	0.22
2.750% due 15/11/2047	1,133	1,015	0.01
2.875% due 15/11/2046	1,461	1,333	0.01
2.875% due 15/05/2049	6,555	6,115	0.06
2.875% due 15/05/2052	77,200	72,936	0.66
3.000% due 15/05/2045	32,725	30,381	0.28
3.000% due 15/02/2048	40,992	38,641	0.35
3.125% due 15/05/2048	29,360	28,428	0.26
3.250% due 15/05/2042	28,100	27,433	0.25
<b>U.S. Treasury Notes</b>			
2.875% due 15/05/2032	96,812	95,738	0.87
<b>U.S. Treasury STRIPS</b>			
0.000% due 15/05/2043 (d)	25	12	0.00
		<b>1,163,621</b>	<b>10.56</b>

DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
<b>WARRANTS</b>			
<b>Guaranteed Rate, Inc. - Exp. 31/12/2060</b>			
Total United States	7,228	\$ 0	0.00
		<b>5,671,380</b>	<b>51.48</b>
		PAR (0005)	
<b>VIRGIN ISLANDS (BRITISH)</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Champion Path Holdings Ltd.</b>			
4.500% due 27/01/2026	\$ 9,900	6,287	0.06
4.850% due 27/01/2028	13,700	8,051	0.07
<b>CLP Power Hong Kong Financing Ltd.</b>			
2.125% due 30/06/2030	16,900	14,286	0.13
<b>Gold Fields Orogen Holdings BVI Ltd.</b>			
6.125% due 15/05/2029	3,800	3,889	0.03
<b>JMH Co. Ltd.</b>			
2.500% due 09/04/2031	4,900	4,167	0.04
Total Virgin Islands (British)		<b>36,680</b>	<b>0.33</b>
<b>SHORT-TERM INSTRUMENTS</b>			
<b>SHORT-TERM NOTES</b>			
<b>Future Diamond Ltd.</b>			
0.363% due 22/09/2022	7,500	7,006	0.06
<b>ARGENTINA TREASURY BILLS</b>			
<b>59.492% due 31/10/2022 (d)(e) ARS</b>			
Total Short-Term Instruments	164,110	527	0.01
		<b>7,533</b>	<b>0.07</b>
<b>Total Transferable Securities \$ 10,566,768 95.91</b>			
	SHARES		
<b>INVESTMENT FUNDS</b>			
<b>COLLECTIVE INVESTMENT SCHEMES</b>			
<b>PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (g)</b>			
	3,787,451	32,155	0.29
<b>PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)</b>			
	11,356,637	96,986	0.88
<b>PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund (g)</b>			
	3,637,652	35,558	0.33
<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)</b>			
	34,240,786	340,627	3.09
<b>PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (g)</b>			
	329,257	4,478	0.04
		<b>509,804</b>	<b>4.63</b>
<b>EXCHANGE-TRADED FUNDS</b>			
<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)</b>			
	2,587,040	255,980	2.32
<b>Total Investment Funds \$ 765,784 6.95</b>			

## Schedule of Investments Global Investment Grade Credit Fund (Cont.)

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 476	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (486)	\$ 476	\$ 476	0.00
<b>Total Repurchase Agreements</b>						<b>\$ (486)</b>	<b>\$ 476</b>	<b>\$ 476</b>	<b>0.00</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	3,580	\$ 7,048	0.06
Euro-BTP Italy Government Bond September Futures	Long	09/2022	390	3,200	0.03
Euro-Bund 10-Year Bond September Futures	Long	09/2022	3,134	(4,263)	(0.04)
Euro-Schatz September Futures	Long	09/2022	2,096	(721)	(0.01)
U.S. Treasury 5-Year Note September Futures	Short	09/2022	989	680	0.01
U.S. Treasury 10-Year Note September Futures	Long	09/2022	369	(615)	(0.01)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	455	(1,697)	(0.01)
U.S. Treasury 30-Year Bond September Futures	Long	09/2022	770	(1,172)	(0.01)
				<b>\$ 2,460</b>	<b>0.02</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 2,460</b>	<b>0.02</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Toll Brothers Finance Corp.	(1.000)%	20/06/2024	\$ 23,500	\$ 317	0.00

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AES Corp.	5.000%	20/12/2025	\$ 7,900	\$ (604)	(0.01)
AES Corp.	5.000	20/06/2026	2,400	(183)	0.00
Airbus Group Finance BV	1.000	20/12/2025	€ 10,300	(131)	0.00
AT&T, Inc.	1.000	20/12/2023	\$ 12,100	(142)	0.00
AT&T, Inc.	1.000	20/12/2024	7,600	(114)	0.00
AT&T, Inc.	1.000	20/12/2025	2,000	(27)	0.00
AT&T, Inc.	1.000	20/06/2026	68,000	(1,270)	(0.01)
AT&T, Inc.	1.000	20/12/2026	1,300	(32)	0.00
Atlantia SpA	1.000	20/12/2025	€ 1,800	(40)	0.00
Auchan Holding S.A.	1.000	20/12/2027	300	(14)	0.00
Bank of America Corp.	1.000	20/12/2022	\$ 16,000	(74)	0.00
Berkshire Hathaway, Inc.	1.000	20/12/2022	63,800	(995)	(0.01)
Berkshire Hathaway, Inc.	1.000	20/06/2023	7,100	127	0.00
Boeing Co.	1.000	20/06/2023	7,300	(57)	0.00
Boeing Co.	1.000	20/06/2026	1,000	(41)	0.00
BP Capital Markets PLC	1.000	20/12/2025	€ 6,800	(116)	0.00
British Telecommunications PLC	1.000	20/12/2024	23,900	(119)	0.00
British Telecommunications PLC	1.000	20/12/2025	6,000	(63)	0.00
British Telecommunications PLC	1.000	20/12/2027	500	(9)	0.00
British Telecommunications PLC	1.000	20/06/2028	20,400	(779)	(0.01)
British Telecommunications PLC	1.000	20/12/2028	1,100	(41)	0.00
Ford Motor Co.	5.000	20/12/2024	\$ 5,000	(398)	0.00
General Electric Co.	1.000	20/06/2023	12,050	0	0.00
General Electric Co.	1.000	20/12/2023	42,850	2,050	0.02
General Electric Co.	1.000	20/06/2024	32,050	199	0.00
General Electric Co.	1.000	20/12/2024	27,900	331	0.00
General Electric Co.	1.000	20/06/2026	18,750	(593)	(0.01)
General Electric Co.	1.000	20/12/2026	2,000	(79)	0.00
General Motors Co.	5.000	20/12/2026	5,300	(552)	(0.01)
Hess Corp.	1.000	20/06/2026	7,000	(104)	0.00
International Lease Finance Corp.	5.000	20/12/2023	6,100	(438)	0.00
Lennar Corp.	5.000	20/12/2026	3,200	(315)	0.00
MetLife, Inc.	1.000	20/12/2022	15,800	(262)	0.00
MetLife, Inc.	1.000	20/12/2023	11,000	441	0.00
NextEra Energy Capital Holdings, Inc.	1.000	20/06/2026	11,300	(143)	0.00

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Rolls-Royce PLC	1.000%	20/06/2024	€ 25,300	\$ (780)	(0.01)
Rolls-Royce PLC	1.000	20/12/2024	55,700	(3,188)	(0.03)
Rolls-Royce PLC	1.000	20/06/2025	800	64	0.00
Rolls-Royce PLC	1.000	20/12/2025	2,300	10	0.00
Sherwin-Williams Co.	1.000	20/12/2022	\$ 17,800	(292)	0.00
Southwest Airlines Co.	1.000	20/12/2026	3,100	(61)	0.00
Stellantis NV	5.000	20/06/2026	€ 16,100	(1,860)	(0.02)
Stellantis NV	5.000	20/12/2026	8,800	(920)	(0.01)
Syngenta Finance NV	1.000	20/06/2028	2,600	(140)	0.00
Telefonica Emisiones S.A.	1.000	20/06/2026	17,000	(179)	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	7,800	(225)	0.00
Tesco PLC	1.000	20/12/2024	63,700	218	0.00
Tesco PLC	1.000	20/12/2027	4,700	(149)	0.00
Tesco PLC	1.000	20/06/2028	7,300	(341)	0.00
Verizon Communications, Inc.	1.000	20/12/2022	\$ 3,000	(44)	0.00
Verizon Communications, Inc.	1.000	20/06/2026	1,900	(50)	0.00
Verizon Communications, Inc.	1.000	20/06/2027	4,300	(51)	0.00
Vodafone Group PLC	1.000	20/06/2023	€ 26,100	(9)	0.00
Vodafone Group PLC	1.000	20/06/2024	12,700	(4)	0.00
Volkswagen International Finance NV	1.000	20/12/2026	4,100	(240)	0.00
Volkswagen International Finance NV	1.000	20/06/2028	11,100	(739)	(0.01)
				\$ (13,567)	(0.12)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 37 5-Year Index	5.000%	20/06/2027	€ 12,900	\$ (591)	(0.01)
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	497,500	(6,429)	(0.05)
				\$ (7,020)	(0.06)

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2027	£ 73,200	\$ (2,547)	(0.02)
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	18,600	817	0.01
Pay	1-Day GBP-SONIO Compounded-OIS	1.060	21/02/2052	7,700	(2,227)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	1.101	21/02/2052	7,700	(2,143)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	10,300	(2,660)	(0.02)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2023	¥ 910,000	16	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/09/2024	1,829,900	40	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	18/12/2029	5,198,520	(1,605)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300	20/03/2028	7,992,900	114	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 276,600	15,464	0.14
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	355,500	15,502	0.14
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.859	17/02/2032	20,500	1,498	0.01
Pay	1-Year BRL-CDI	11.160	02/01/2025	BRL 308,200	(1,665)	(0.02)
Pay	1-Year BRL-CDI	11.224	04/01/2027	447,900	(3,029)	(0.03)
Pay	1-Year BRL-CDI	11.245	04/01/2027	119,000	(779)	(0.01)
Pay	1-Year BRL-CDI	11.572	04/01/2027	37,000	(179)	0.00
Pay	1-Year BRL-CDI	11.715	04/01/2027	55,200	(226)	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	CAD 49,900	(2,342)	(0.02)
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025	20,800	(915)	(0.01)
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025	52,500	(2,307)	(0.02)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	334,800	(25,611)	(0.23)
Pay <sup>(4)</sup>	3-Month USD-LIBOR	1.270	04/11/2023	\$ 492,700	(2,180)	(0.02)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	€ 88,900	(4,089)	(0.04)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	20,800	(915)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	62,700	(2,028)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	28,000	(912)	(0.01)
Pay	6-Month HUF-BBR	1.000	19/09/2023	HUF 37,770,400	(9,346)	(0.09)
Pay	6-Month HUF-BBR	1.250	19/09/2023	16,157,700	(4,556)	(0.04)
Pay	28-Day MXN-TIIE	5.400	05/03/2026	MXN 1,762,000	(10,279)	(0.09)
Pay	UKRPI	3.530	15/10/2031	£ 60,800	(9,211)	(0.08)
					\$ (58,300)	(0.53)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (78,570)</b>	<b>(0.71)</b>

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

## Schedule of Investments Global Investment Grade Credit Fund (cont.)

- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000%	15/03/2023	53,270	\$ 6,064	\$ 25,143	0.23
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	35,260	3,891	16,642	0.15
							\$ 9,955	\$ 41,785	0.38

#### WRITTEN OPTIONS

##### CREDIT DEFAULT SWAPIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	25,100	\$ (38)	\$ (19)	0.00
	Put - OTC iTraxx Crossover 36 5-Year Index	Sell	5.250	20/07/2022	10,200	(106)	(203)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	78,200	(222)	(256)	(0.01)
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	28,100	(51)	(12)	0.00
BRC	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	7,100	(65)	(79)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	31,600	(143)	(68)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	10,200	(25)	(18)	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	10,800	(16)	(8)	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	20,800	(40)	(24)	0.00
GST	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	11,300	(12)	(1)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	32,700	(73)	(52)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	8,000	(97)	(122)	0.00
	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	16,400	(146)	(183)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.200	20/07/2022	15,300	(47)	(57)	0.00
MYC	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	13,800	(22)	(8)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	21,800	(50)	(29)	0.00
						\$ (1,153)	\$ (1,139)	(0.01)

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175%	15/03/2023	159,840	\$ (5,929)	\$ (38,395)	(0.35)
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.600	07/07/2022	21,000	(80)	(11)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.000	07/07/2022	21,000	(80)	(16)	0.00
DUB	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	31,200	(122)	(3)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	31,200	(121)	(622)	(0.01)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	1,846,800	(3,743)	(19)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	1,846,800	(3,743)	(42,330)	(0.38)
JPM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	105,770	(3,823)	(25,406)	(0.23)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.570	05/07/2022	21,500	(76)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.970	05/07/2022	21,500	(76)	(6)	0.00
							\$ (17,793)	\$ (106,809)	(0.97)

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	\$ 99.156	07/07/2022	20,900	\$ (150)	\$ (132)	0.00

(1) Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$ 1,100	\$ (38)	\$ (21)	\$ (59)	0.00
	Italy Government International Bond	1.000	20/06/2024	14,500	(304)	535	231	0.00
	Italy Government International Bond	1.000	20/06/2025	14,200	(395)	478	83	0.00
	Russia Government International Bond	1.000	20/12/2026	8,800	(505)	(6,083)	(6,588)	(0.06)
BRC	Huarong Finance Co. Ltd.	1.000	20/12/2024	23,000	(471)	(295)	(766)	(0.01)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets	
	Italy Government International Bond	1.000%	20/06/2024	\$ 13,500	\$ (294)	\$ 509	\$ 215	0.00	
	Italy Government International Bond	1.000	20/12/2024	19,100	54	277	331	0.01	
	Italy Government International Bond	1.000	20/06/2025	49,700	(1,207)	1,497	290	0.00	
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2025	7,800	170	(81)	89	0.00	
	South Africa Government International Bond	1.000	20/12/2024	31,400	(1,186)	254	(932)	(0.01)	
CBK	Intrum AB	5.000	20/12/2024	€ 3,000	286	(278)	8	0.00	
	Italy Government International Bond	1.000	20/06/2025	\$ 11,100	(270)	335	65	0.00	
DUB	Saudi Arabia Government International Bond	1.000	20/06/2025	5,700	(5)	93	88	0.00	
FBF	Italy Government International Bond	1.000	20/12/2024	3,000	7	45	52	0.00	
	Italy Government International Bond	1.000	20/06/2025	13,000	(201)	374	173	0.00	
GLM	Italy Government International Bond	1.000	20/06/2025	44,900	(502)	1,343	841	0.01	
GST	Intrum AB	5.000	20/12/2024	€ 34,400	4,118	(4,023)	95	0.00	
	Saudi Arabia Government International Bond	1.000	20/06/2025	\$ 5,700	(7)	95	88	0.00	
	Saudi Arabia Government International Bond	1.000	20/12/2026	1,400	33	(14)	19	0.00	
	South Africa Government International Bond	1.000	20/12/2024	5,700	(229)	60	(169)	0.00	
JLN	Intrum AB	5.000	20/12/2024	€ 10,000	1,189	(1,161)	28	0.00	
JPM	Hochtief AG	5.000	20/12/2025	29,400	6,791	(4,179)	2,612	0.03	
	NextEra Energy Capital Holdings, Inc.	1.000	20/06/2024	\$ 16,300	223	(27)	196	0.00	
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2024	8,100	112	(11)	101	0.00	
	Saudi Arabia Government International Bond	1.000	20/06/2025	7,600	(1)	119	118	0.00	
	Southern Co.	1.000	20/12/2022	23,000	285	(124)	161	0.00	
MYC	Brazil Government International Bond	1.000	20/06/2027	15,800	(978)	(343)	(1,321)	(0.01)	
	Brookfield Asset Management, Inc.	1.000	20/06/2025	7,900	0	(21)	(21)	0.00	
	Consolidated Edison Co. of New York, Inc.	1.000	20/12/2024	16,500	322	(8)	314	0.01	
	Pioneer Natural Resources Co.	1.000	20/06/2025	8,400	(408)	528	120	0.00	
MYI	Intrum AB	5.000	20/12/2024	€ 2,700	311	(304)	7	0.00	
						\$ 6,900	\$ (10,431)	\$ (3,531)	(0.03)

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets	
BPS	CDX.HY-31 5-Year Index 25-35%	5.000%	20/12/2023	\$ 5,800	\$ 676	\$ (415)	\$ 261	0.00	
CBK	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	8,000	828	(467)	361	0.01	
DUB	iTraxx Japan 37 5-Year Index	1.000	20/06/2027	¥ 6,424,322	1,002	(1,022)	(20)	0.00	
GST	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	\$ 24,000	2,849	(1,767)	1,082	0.01	
	iTraxx Japan 37 5-Year Index	1.000	20/06/2027	¥ 6,875,570	1,070	(1,091)	(21)	0.00	
JPM	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	\$ 44,300	5,449	(3,454)	1,995	0.02	
	iTraxx Japan 37 5-Year Index	1.000	20/06/2027	¥ 7,802,000	1,221	(1,245)	(24)	0.00	
MYC	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	\$ 6,600	784	(487)	297	0.00	
						\$ 13,879	\$ (9,948)	\$ 3,931	0.04

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (h) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	\$ 10,888	AUD 15,662	\$ 0	\$ (118)	\$ (118)	0.00
	08/2022	AUD 15,662	\$ 10,891	119	0	119	0.00
BOA	07/2022	CAD 15,518	12,228	198	0	198	0.00
	07/2022	HUF 280,025	775	39	0	39	0.00
	07/2022	\$ 18,569	AUD 26,748	0	(175)	(175)	0.00
	07/2022	30,198	CHF 28,857	0	(55)	(55)	0.00
	07/2022	19,682	DKK 138,380	0	(228)	(228)	0.00
	07/2022	2,434	€ 2,301	0	(28)	(28)	0.00
	07/2022	15,304	£ 12,098	0	(611)	(611)	(0.01)
	07/2022	5,455	PEN 20,421	0	(87)	(87)	0.00
	07/2022	ZAR 241,530	\$ 15,884	1,159	0	1,159	0.01
	08/2022	AUD 26,748	18,573	176	0	176	0.00
	08/2022	DKK 138,099	19,682	233	0	233	0.00
	08/2022	IDR 328,651	22	0	0	0	0.00
	08/2022	\$ 12,564	NOK 119,629	0	(445)	(445)	0.00
	08/2022	5,887	PEN 22,000	0	(120)	(120)	0.00
	09/2022	PEN 60,000	\$ 15,534	0	(155)	(155)	0.00
	11/2022	ZAR 38,927	2,452	105	0	105	0.00
	12/2022	PEN 47,353	12,398	122	0	122	0.00
	01/2023	7,411	1,951	34	0	34	0.00
BPS	07/2022	CAD 7,461	5,852	75	(7)	68	0.00
	07/2022	€ 24,378	25,852	366	0	366	0.00
	07/2022	HUF 900,520	2,361	4	(10)	(6)	0.00
	07/2022	MXN 27,630	1,375	5	0	5	0.00
	07/2022	\$ 1,131	AUD 1,618	0	(18)	(18)	0.00

## Schedule of Investments Global Investment Grade Credit Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 3,407	CAD 4,415	\$ 16	\$ 0	\$ 16	0.00
	07/2022	99,139	€ 93,387	0	(1,508)	(1,508)	(0.01)
	07/2022	42,038	£ 33,598	0	(1,234)	(1,234)	(0.01)
	07/2022	4	HUF 1,635	0	0	0	0.00
	07/2022	1,026	¥ 139,600	2	0	2	0.00
	07/2022	2,759	MXN 57,710	101	0	101	0.00
	07/2022	ZAR 8,276	\$ 529	24	0	24	0.00
	08/2022	\$ 4,394	IDR 64,790,076	0	(68)	(68)	0.00
	08/2022	629	INR 49,063	0	(11)	(11)	0.00
	08/2022	ZAR 262,179	\$ 16,420	486	0	486	0.00
	09/2022	\$ 1,355	MXN 27,630	0	(3)	(3)	0.00
	11/2022	ZAR 106,148	\$ 6,618	221	0	221	0.00
BRC	07/2022	£ 5,132	\$ 6,278	46	0	46	0.00
	07/2022	\$ 24,441	£ 19,972	0	(186)	(186)	0.00
	07/2022	3,929	¥ 532,957	0	(6)	(6)	0.00
	08/2022	¥ 532,092	\$ 3,929	6	0	6	0.00
	08/2022	\$ 4,816	IDR 71,283,716	0	(56)	(56)	0.00
	08/2022	8,660	NOK 84,743	0	(75)	(75)	0.00
	11/2022	ZAR 40,257	\$ 2,508	82	0	82	0.00
CBK	07/2022	PEN 112,098	28,541	8	(934)	(926)	(0.01)
	07/2022	\$ 11,846	BRL 58,941	0	(575)	(575)	(0.01)
	07/2022	13,780	PEN 51,496	0	(249)	(249)	0.00
	07/2022	ZAR 134,753	\$ 8,974	763	0	763	0.01
	08/2022	PEN 74,421	19,054	0	(468)	(468)	0.00
	08/2022	\$ 27,570	PEN 104,785	92	(192)	(100)	0.00
	09/2022	PEN 94,323	\$ 24,704	39	0	39	0.00
	10/2022	150,000	37,704	0	(1,373)	(1,373)	(0.01)
	10/2022	\$ 19,259	MXN 404,321	433	0	433	0.00
	12/2022	PEN 317,460	\$ 79,086	256	(3,505)	(3,249)	(0.03)
DUB	03/2023	4,335	1,120	5	0	5	0.00
	07/2022	CHF 28,684	30,198	236	0	236	0.00
	07/2022	DKK 37,746	5,589	283	0	283	0.00
	07/2022	PLN 1,549	355	11	0	11	0.00
	08/2022	\$ 30,198	CHF 28,637	0	(234)	(234)	0.00
	12/2022	ZAR 184,084	\$ 11,716	659	0	659	0.01
GLM	02/2023	13,423	804	2	0	2	0.00
	07/2022	\$ 789	PEN 3,042	10	0	10	0.00
	08/2022	PEN 29,851	\$ 7,955	130	0	130	0.00
	09/2022	\$ 380	MXN 7,676	0	(4)	(4)	0.00
	10/2022	28,608	585,580	0	(88)	(88)	0.00
	11/2022	ZAR 48,708	\$ 3,034	99	0	99	0.00
JPM	05/2023	23,592	1,412	16	0	16	0.00
	07/2022	\$ 314	AUD 457	0	0	0	0.00
	08/2022	AUD 457	\$ 314	0	0	0	0.00
	08/2022	CNH 102	15	0	0	0	0.00
	08/2022	KRW 166,393	131	2	0	2	0.00
	08/2022	SGD 950	691	8	0	8	0.00
	08/2022	\$ 6,427	IDR 94,539,843	0	(113)	(113)	0.00
	08/2022	20,795	PEN 77,440	0	(495)	(495)	(0.01)
MBC	07/2022	AUD 47,575	\$ 32,945	230	0	230	0.00
	07/2022	€ 1,908,143	2,057,734	62,867	0	62,867	0.57
	07/2022	MXN 55,073	2,702	0	(26)	(26)	0.00
	07/2022	\$ 59,200	AUD 85,959	0	(90)	(90)	0.00
	07/2022	11,197	CAD 14,137	0	(237)	(237)	0.00
	07/2022	1,932,165	€ 1,836,688	27	(12,027)	(12,000)	(0.11)
	07/2022	5,841	£ 4,686	0	(150)	(150)	0.00
	08/2022	AUD 85,959	\$ 59,208	86	0	86	0.00
	08/2022	€ 1,810,584	1,908,198	11,826	0	11,826	0.11
	08/2022	\$ 31,538	CLP 26,427,431	0	(3,527)	(3,527)	(0.03)
	08/2022	28,226	COP 116,484,309	0	(470)	(470)	0.00
	08/2022	2,837	IDR 41,589,276	0	(59)	(59)	0.00
MYI	07/2022	CHF 1	\$ 1	0	0	0	0.00
	07/2022	DKK 129,693	19,242	1,009	0	1,009	0.01
	07/2022	€ 667	701	4	0	4	0.00
	07/2022	¥ 169,900	1,250	0	0	0	0.00
	07/2022	SGD 13	9	0	0	0	0.00
	07/2022	\$ 1,702	CAD 2,207	9	0	9	0.00
	07/2022	281	CHF 269	0	0	0	0.00
	07/2022	4,128	DKK 29,042	0	(45)	(45)	0.00
	07/2022	1,278	€ 1,218	0	(4)	(4)	0.00
	07/2022	13,599	£ 11,203	21	(14)	7	0.00
	07/2022	75	SEK 767	0	(1)	(1)	0.00
	08/2022	DKK 28,983	\$ 4,128	46	0	46	0.00
	08/2022	KRW 215,362	169	3	0	3	0.00
	08/2022	\$ 5,438	IDR 80,231,058	0	(83)	(83)	0.00
	08/2022	1,055	INR 82,404	0	(16)	(16)	0.00
RBC	07/2022	CAD 8,136	\$ 6,392	85	0	85	0.00
	07/2022	\$ 29,728	CAD 38,222	0	(98)	(98)	0.00
	08/2022	CAD 38,224	\$ 29,728	97	0	97	0.00
	09/2022	MXN 791,472	38,465	0	(301)	(301)	0.00
SCX	07/2022	\$ 2,384	AUD 3,466	0	0	0	0.00
	07/2022	3,399	PEN 12,844	0	(28)	(28)	0.00
	07/2022	ZAR 39,945	\$ 2,632	198	0	198	0.00



Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	AUD 3,466	\$ 2,384	\$ 0	\$ 0	\$ 0	0.00
	08/2022	\$ 4,242	PEN 15,842	0	(89)	(89)	0.00
	09/2022	ZAR 167,868	\$ 10,858	683	0	683	0.01
	11/2022	\$ 2,885	COP 12,262,091	0	(7)	(7)	0.00
	12/2022	PEN 30,818	\$ 7,360	0	(635)	(635)	(0.01)
SOG	07/2022	\$ 37,789	£ 31,051	0	(79)	(79)	0.00
	08/2022	£ 31,051	\$ 37,806	79	0	79	0.00
	08/2022	\$ 13,307	NOK 130,506	0	(87)	(87)	0.00
TOR	07/2022	BRL 58,941	\$ 11,397	126	0	126	0.00
	07/2022	CAD 169,510	132,714	1,306	0	1,306	0.01
	07/2022	£ 515,118	649,419	23,834	0	23,834	0.22
	07/2022	¥ 737,501	5,810	382	0	382	0.00
	07/2022	\$ 609	AUD 885	0	(1)	(1)	0.00
	07/2022	89,724	CAD 115,428	17	(258)	(241)	0.00
	07/2022	650	HUF 234,154	0	(34)	(34)	0.00
	08/2022	AUD 885	\$ 609	1	0	1	0.00
	08/2022	CAD 115,436	89,724	256	(17)	239	0.00
	08/2022	\$ 11,307	BRL 58,941	0	(134)	(134)	0.00
UAG	07/2022	AUD 87,577	\$ 62,556	2,333	0	2,333	0.02
	07/2022	HUF 4,428,898	12,629	990	0	990	0.01
	07/2022	\$ 4,526	ZAR 72,830	0	(89)	(89)	0.00
	09/2022	MXN 265,941	\$ 13,346	321	0	321	0.00
	11/2022	ZAR 117,129	7,400	341	0	341	0.00
				\$ 113,848	\$ (32,040)	\$ 81,808	0.74

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	AUD 3,921	\$ 2,726	\$ 30	\$ 0	\$ 30	0.00
	07/2022	\$ 2,106	AUD 3,030	0	(22)	(22)	0.00
	08/2022	2,726	3,921	0	(30)	(30)	0.00
BOA	07/2022	AUD 4,637	\$ 3,219	31	0	31	0.00
	07/2022	\$ 3,235	AUD 4,494	0	(145)	(145)	0.00
	08/2022	3,220	4,637	0	(31)	(31)	0.00
BPS	07/2022	AUD 21	\$ 14	0	0	0	0.00
	07/2022	\$ 938	AUD 1,308	0	(39)	(39)	0.00
CBK	07/2022	AUD 1,555	\$ 1,119	50	0	50	0.00
MBC	07/2022	614	431	9	0	9	0.00
	07/2022	\$ 3,213	AUD 4,471	0	(138)	(138)	0.00
MYI	07/2022	2,106	3,030	0	(22)	(22)	0.00
SCX	07/2022	AUD 4,010	\$ 2,757	0	0	0	0.00
	08/2022	\$ 2,758	AUD 4,010	0	0	0	0.00
UAG	07/2022	3,063	4,288	0	(114)	(114)	0.00
				\$ 120	\$ (541)	\$ (421)	0.00

As at 30 June 2022, the Institutional CAD (Hedged) Income and Investor CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 81	CAD 102	\$ 0	\$ (1)	\$ (1)	0.00
BPS	07/2022	CAD 2	\$ 2	0	0	0	0.00
	07/2022	\$ 80	CAD 102	0	(1)	(1)	0.00
MBC	07/2022	1	1	0	0	0	0.00
SCX	07/2022	81	103	0	(2)	(2)	0.00
				\$ 0	\$ (4)	\$ (4)	0.00

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, Investor CHF (Hedged) Income, Administrative CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 253	\$ 254	\$ 0	\$ (11)	\$ (11)	0.00
	07/2022	\$ 290,699	CHF 277,790	0	(534)	(534)	(0.01)
BPS	07/2022	CHF 15,175	\$ 15,594	5	(262)	(257)	0.00
	07/2022	\$ 4,832	CHF 4,634	9	0	9	0.00
CBK	07/2022	290,500	278,060	0	(53)	(53)	0.00
DUB	07/2022	CHF 269,795	\$ 284,034	2,219	0	2,219	0.02
	07/2022	\$ 279,530	CHF 268,121	536	0	536	0.00
	08/2022	284,034	269,348	0	(2,201)	(2,201)	(0.02)
JPM	07/2022	92	90	2	0	2	0.00
MYI	07/2022	CHF 115	\$ 117	0	(2)	(2)	0.00
	07/2022	\$ 471	CHF 452	1	0	1	0.00

## Schedule of Investments Global Investment Grade Credit Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	07/2022	CHF 1,999	\$ 2,057	\$ 0	\$ (31)	\$ (31)	0.00
	07/2022	\$ 28,053	CHF 26,647	0	(219)	(219)	0.00
UAG	07/2022	CHF 890	\$ 908	0	(22)	(22)	0.00
	07/2022	\$ 6,889	CHF 6,594	0	(1)	(1)	0.00
				\$ 2,772	\$ (3,336)	\$(564)	(0.01)

As at 30 June 2022, the Institutional CZK (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CZK 16,679	\$ 700	\$ 0	\$ (5)	\$ (5)	0.00
CBK	07/2022	446,471	18,975	105	0	105	0.01
	07/2022	\$ 25,224	CZK 582,323	0	(612)	(612)	(0.01)
GLM	07/2022	165	3,823	0	(3)	(3)	0.00
JPM	07/2022	CZK 446,471	\$ 18,974	104	0	104	0.00
	07/2022	\$ 26,639	CZK 616,508	0	(582)	(582)	(0.01)
MBC	07/2022	CZK 457,587	\$ 19,440	100	0	100	0.00
	07/2022	\$ 23,657	CZK 548,605	0	(470)	(470)	0.00
UAG	07/2022	CZK 22,970	\$ 985	15	0	15	0.00
				\$ 324	\$ (1,672)	\$(1,348)	(0.01)

As at 30 June 2022, the Institutional EUR (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class EUR (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	AUD 743	\$ 516	\$ 6	\$ 0	\$ 6	0.00
	08/2022	\$ 517	AUD 743	0	(6)	(6)	0.00
BOA	07/2022	AUD 1,269	\$ 881	8	0	8	0.00
	07/2022	€ 82	87	1	0	1	0.00
	07/2022	\$ 126	AUD 175	0	(5)	(5)	0.00
	07/2022	434	CAD 545	0	(12)	(12)	0.00
	07/2022	3,713	€ 3,458	0	(97)	(97)	0.00
	07/2022	8,569	£ 6,803	0	(308)	(308)	(0.01)
BPS	08/2022	881	AUD 1,269	0	(8)	(8)	0.00
	07/2022	€ 44,259	\$ 46,552	282	0	282	0.00
	07/2022	\$ 123	AUD 179	0	0	0	0.00
	07/2022	283	CAD 359	0	(5)	(5)	0.00
	07/2022	689	CHF 661	1	0	1	0.00
	07/2022	6,504	€ 6,144	0	(81)	(81)	0.00
	07/2022	1,152	¥ 149,321	0	(53)	(53)	0.00
	08/2022	46,195	€ 43,840	0	(278)	(278)	0.00
CBK	07/2022	€ 416	\$ 447	12	0	12	0.00
	07/2022	\$ 99	¥ 13,227	0	(2)	(2)	0.00
JPM	07/2022	AUD 15	\$ 10	0	0	0	0.00
	08/2022	\$ 10	AUD 15	0	0	0	0.00
MBC	07/2022	€ 20	\$ 22	0	0	0	0.00
	07/2022	\$ 1,318	AUD 1,826	0	(63)	(63)	0.00
	07/2022	354	CAD 448	0	(7)	(7)	0.00
	07/2022	80	€ 77	0	0	0	0.00
	07/2022	479	£ 380	0	(17)	(17)	0.00
	07/2022	108	NZD 165	0	(5)	(5)	0.00
	07/2022	68	SEK 669	0	(3)	(3)	0.00
	07/2022	434	CAD 558	0	(2)	(2)	0.00
RBC	07/2022	AUD 113	\$ 78	0	0	0	0.00
SCX	08/2022	\$ 78	AUD 113	0	0	0	0.00
SOG	07/2022	£ 7,183	\$ 8,741	18	0	18	0.00
	07/2022	\$ 37,680	€ 35,057	0	(1,029)	(1,029)	(0.01)
TOR	08/2022	8,745	£ 7,183	0	(18)	(18)	0.00
	07/2022	AUD 29	\$ 20	0	0	0	0.00
	07/2022	\$ 3,825	CAD 4,886	0	(38)	(38)	0.00
	08/2022	20	AUD 29	0	0	0	0.00
				\$ 328	\$ (2,037)	\$(1,709)	(0.02)

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 4,129	\$ 4,367	\$ 51	\$ 0	\$ 51	0.00
	07/2022	\$ 3,000	€ 2,795	0	(79)	(79)	0.00
BPS	07/2022	€ 1,066,999	\$ 1,122,423	6,928	0	6,928	0.06
	07/2022	\$ 33,487	€ 31,788	0	(254)	(254)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	08/2022	\$ 1,060,572	€ 1,006,505	\$ 0	\$ (6,377)	\$ (6,377)	(0.06)
	07/2022	€ 1,558	\$ 1,663	35	0	35	0.00
	07/2022	\$ 21,581	€ 20,100	0	(567)	(567)	(0.01)
MBC	07/2022	€ 1,030,862	\$ 1,084,306	6,671	(81)	6,590	0.06
	07/2022	\$ 1,140,528	€ 1,057,616	0	(34,843)	(34,843)	(0.31)
	08/2022	1,060,769	1,006,505	0	(6,574)	(6,574)	(0.06)
SOG	07/2022	1,135,831	1,056,776	0	(31,025)	(31,025)	(0.28)
UAG	07/2022	972,372	904,868	0	(26,378)	(26,378)	(0.24)
				\$ 13,685	\$ (106,178)	\$ (92,493)	(0.84)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income, R Class GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 24,791	\$ 31,196	\$ 1,088	\$ 0	\$ 1,088	0.01
	07/2022	\$ 609,850	£ 482,328	0	(24,086)	(24,086)	(0.22)
BPS	07/2022	£ 54,845	\$ 67,275	715	(46)	669	0.01
	07/2022	\$ 9,069	£ 7,289	2	(220)	(218)	0.00
BRC	07/2022	£ 3,160	\$ 3,866	28	0	28	0.00
	07/2022	\$ 609,848	£ 483,453	0	(22,718)	(22,718)	(0.21)
CBK	07/2022	£ 10,034	\$ 12,597	411	0	411	0.00
MBC	07/2022	30,732	37,835	512	0	512	0.01
MYI	07/2022	3,073	3,713	0	(20)	(20)	0.00
SCX	07/2022	1,100	1,351	15	0	15	0.00
	07/2022	\$ 24,277	£ 19,320	0	(815)	(815)	(0.01)
SOG	07/2022	£ 432,047	\$ 525,801	1,102	0	1,102	0.01
	08/2022	\$ 526,046	£ 432,047	0	(1,094)	(1,094)	(0.01)
TOR	07/2022	605,874	480,578	0	(22,236)	(22,236)	(0.20)
				\$ 3,873	\$ (71,235)	\$ (67,362)	(0.61)

As at 30 June 2022, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 13,461	NOK 127,056	\$ 0	\$ (601)	\$ (601)	(0.01)
BRC	07/2022	NOK 120,701	\$ 12,312	95	0	95	0.01
	07/2022	\$ 13,461	NOK 126,807	0	(627)	(627)	(0.01)
MBC	08/2022	12,312	120,648	0	(94)	(94)	0.00
	07/2022	198	1,851	0	(11)	(11)	0.00
MYI	07/2022	NOK 2,425	\$ 257	12	0	12	0.00
RYL	07/2022	3,838	382	0	(7)	(7)	0.00
	07/2022	\$ 0	NOK 3	0	0	0	0.00
SCX	07/2022	30	298	0	0	0	0.00
UAG	07/2022	13,318	125,578	0	(607)	(607)	(0.01)
				\$ 107	\$ (1,947)	\$ (1,840)	(0.02)

As at 30 June 2022, the Institutional PLN (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	PLN 107,906	\$ 25,157	\$ 1,155	\$ 0	\$ 1,155	0.01
CBK	07/2022	\$ 8,370	PLN 36,010	0	(360)	(360)	0.00
MBC	07/2022	8,370	35,839	0	(398)	(398)	(0.01)
UAG	07/2022	8,401	36,058	0	(381)	(381)	0.00
				\$ 1,155	\$ (1,139)	\$ 16	0.00

As at 30 June 2022, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	SEK 340	\$ 34	\$ 1	\$ 0	\$ 1	0.00
BOA	07/2022	45,125	4,407	11	(8)	3	0.00
	07/2022	1,139,133	112,103	940	0	940	0.01
MBC	08/2022	\$ 112,103	SEK 1,138,189	0	(925)	(925)	(0.01)
	07/2022	SEK 18,553	\$ 1,835	25	0	25	0.00
MYI	07/2022	\$ 825	SEK 8,055	0	(39)	(39)	0.00
	07/2022	SEK 2,930	\$ 300	14	0	14	0.00
RYL	07/2022	1,498	148	2	0	2	0.00
SCX	07/2022	6,483	656	24	0	24	0.00
	07/2022	\$ 128,177	SEK 1,252,582	0	(5,943)	(5,943)	(0.05)
SOG	07/2022	115,276	1,131,707	0	(4,838)	(4,838)	(0.05)
TOR	07/2022	123,363	1,207,655	0	(5,514)	(5,514)	(0.05)
				\$ 1,017	\$ (17,267)	\$ (16,250)	(0.15)

## Schedule of Investments Global Investment Grade Credit Fund (cont.)

As at 30 June 2022, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 6,335	\$ 4,559	\$ 7	\$ 0	\$ 7	0.00
	07/2022	\$ 9,570	SGD 13,112	0	(148)	(148)	0.00
	08/2022	4,559	6,335	0	(7)	(7)	0.00
GLM	07/2022	SGD 12,705	\$ 9,145	16	0	16	0.00
	07/2022	\$ 34	SGD 48	0	0	0	0.00
	08/2022	9,145	12,706	0	(15)	(15)	0.00
MBC	07/2022	SGD 648	\$ 469	4	0	4	0.00
	07/2022	\$ 716	SGD 984	0	(9)	(9)	0.00
MYI	07/2022	1,200	1,647	0	(17)	(17)	0.00
SCX	07/2022	9,704	13,262	0	(175)	(175)	0.00
UAG	07/2022	SGD 167	\$ 121	1	0	1	0.00
	07/2022	\$ 10,046	SGD 13,756	0	(162)	(162)	0.00
				\$ 28	\$ (533)	\$ (505)	0.00
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (166,567)</b>	<b>(1.51)</b>

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2052 (i)	\$ 46,600	\$ (40,455)	(0.37)
2.000% due 01/08/2052	159,700	(138,489)	(1.25)
<b>Total Securities Sold Short</b>		<b>\$ (178,944)</b>	<b>(1.62)</b>
<b>Total Investments</b>		<b>\$ 10,911,407</b>	<b>99.04</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ 105,900</b>	<b>0.96</b>
<b>Net Assets</b>		<b>\$ 11,017,307</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Security did not produce income within the last twelve months.

(d) Zero coupon security.

(e) Coupon represents a yield to maturity.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

(i) Securities sold short as at 30 June 2022 are covered by long portfolio investments in transferable securities and money market instruments.

(j) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
AT&T, Inc.	4.850%	25/05/2047	17/05/2017 - 09/04/2019	\$ 2,530	\$ 2,273	0.02
Citigroup, Inc.	2.572	03/06/2031	26/05/2020 - 09/07/2020	25,069	20,784	0.19
Deutsche Bank AG	3.729	14/01/2032	21/01/2021	11,265	8,456	0.08
Morgan Stanley	0.000	02/04/2032	11/02/2020	40,632	29,290	0.27
Oracle Corp.	4.100	25/03/2061	24/03/2021 - 26/03/2021	6,838	4,683	0.04
				<b>\$ 86,334</b>	<b>\$ 65,486</b>	<b>0.60</b>

(k) Securities with an aggregate fair value of \$5,009 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$200,176 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$190,890 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 10,558,032	\$ 8,735	\$ 10,566,768
Investment Funds	509,804	255,980	0	765,784
Repurchase Agreements	0	476	0	476
Financial Derivative Instruments <sup>(3)</sup>	(1,783)	(240,894)	0	(242,677)
Securities Sold Short	0	(178,944)	0	(178,944)
<b>Totals</b>	<b>\$ 508,022</b>	<b>\$ 10,394,650</b>	<b>\$ 8,735</b>	<b>\$ 10,911,407</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 16,258,039	\$ 25,151	\$ 16,283,191
Investment Funds	1,100,873	0	0	1,100,873
Repurchase Agreements	0	4,429	0	4,429
Financial Derivative Instruments <sup>(3)</sup>	(17,710)	(6,413)	0	(24,123)
Securities Sold Short	0	(224,962)	0	(224,962)
<b>Totals</b>	<b>\$ 1,083,164</b>	<b>\$ 16,031,093</b>	<b>\$ 25,151</b>	<b>\$ 17,139,408</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	(1.750)%	23/05/2022	TBD <sup>(1)</sup>	€ (2,752)	\$ (2,873)	(0.02)
JML	(1.100)	29/03/2022	TBD <sup>(1)</sup>	(2,891)	(3,010)	(0.03)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (5,883)</b>	<b>(0.05)</b>

(1) Open maturity reverse repurchase agreement.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (20)	\$ 0	\$ (20)
BOA	(30,383)	30,340	(43)
BPS	(14,236)	15,160	924
BRC	(24,428)	22,780	(1,648)
CBK	(6,282)	5,370	(912)
DUB	930	(1,910)	(980)
FBF	225	(250)	(25)
GLM	(41,347)	43,490	2,143
GST	1,041	(1,320)	(279)
JLN	28	0	28
JPM	(5,041)	5,040	(1)
MBC	23,113	(21,480)	1,633
MYC	(655)	(985)	(1,640)
MYI	902	(870)	32
RBC	(219)	280	61
RYL	(5)	0	(5)
SAL	(132)	310	178
SCX	(7,024)	6,410	(614)
SOG	(36,971)	37,990	1,019
TOR	(2,310)	1,680	(630)
UAG	(23,753)	21,250	(2,503)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

## Schedule of Investments Global Investment Grade Credit Fund (Cont.)

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	68.78	70.71
Transferable securities dealt in on another regulated market	26.24	23.22
Other transferable securities	0.89	0.98
Investment funds	6.95	6.42
Repurchase agreements	0.00	0.03
Financial derivative instruments dealt in on a regulated market	0.02	(0.09)
Centrally cleared financial derivative instruments	(0.71)	(0.42)
OTC financial derivative instruments	(1.51)	0.37
Securities sold short	(1.62)	(1.31)
Reverse repurchase agreements	(0.05)	(0.04)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Australia	1.68	1.36
Austria	0.22	0.36
Belgium	0.17	0.29
Bermuda	0.71	0.82
Brazil	0.71	1.15
Canada	2.13	2.05
Cayman Islands	3.68	4.90
Chile	0.07	0.05
China	1.18	1.26
Colombia	0.02	0.03
Denmark	0.41	0.47
Finland	0.19	0.18
France	2.35	2.51
Germany	2.13	2.64
Guernsey, Channel Islands	0.37	0.46
Hong Kong	0.28	0.83
India	0.44	0.53
Indonesia	0.39	0.35
Ireland	0.82	0.92
Isle of Man	N/A	0.18
Italy	2.54	2.23
Japan	1.90	1.92
Jersey, Channel Islands	0.80	0.66
Kuwait	N/A	0.14
Luxembourg	2.67	4.05
Mauritius	0.38	0.33
Mexico	0.42	0.49
Multinational	0.14	0.12
Netherlands	2.97	3.17
Norway	0.17	0.27
Panama	0.21	0.28
Peru	1.37	1.34
Qatar	0.10	0.24
Romania	0.30	0.26
Russia	0.09	0.43
Saudi Arabia	0.21	0.23
Singapore	0.57	0.40
Slovenia	0.10	0.00
South Africa	0.94	0.47
South Korea	0.11	0.14
Spain	0.45	0.90
Supranational	0.21	0.15
Sweden	0.31	0.38
Switzerland	2.99	2.51
Thailand	0.07	0.05
Turkey	0.04	0.03
Ukraine	0.04	0.05
United Arab Emirates	0.07	0.20
United Kingdom	5.91	7.19
United States	51.48	44.58
Uruguay	N/A	0.01
Virgin Islands (British)	0.33	0.31
Short-Term Instruments	0.07	0.04
Investment Funds	6.95	6.42
Repurchase Agreements	0.00	0.03
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.02	(0.09)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.12)	0.01
Credit Default Swaps on Credit Indices — Sell Protection	(0.06)	0.02
Interest Rate Swaps	(0.53)	(0.45)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.38	0.10

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	0.00
Interest Rate Swaptions	(0.97)	(0.19)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03)	0.08
Credit Default Swaps on Credit Indices — Sell Protection	0.04	0.08
Forward Foreign Currency Contracts	0.74	(0.28)
Hedged Forward Foreign Currency Contracts	(1.66)	0.58
Securities Sold Short	(1.62)	(1.31)
Other Current Assets & Liabilities	0.96	0.09
Net Assets	100.00	100.00

# Schedule of Investments Global Investment Grade Credit ESG Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>SOVEREIGN ISSUES</b>							
<b>AUSTRALIA</b>				<b>Canada Government International Bond</b>				Nordea Bank Abp			
<b>CORPORATE BONDS &amp; NOTES</b>				2.250% due 01/12/2029 CAD 12,200 \$ 8,903 0.62				1.500% due 30/09/2026 \$ 3,000 \$ 2,667 0.19			
Boral Finance Pty. Ltd.	\$ 200	\$ 188	0.01	Province of Quebec	500	361	0.03	3.750% due 01/03/2029 (c)(d)	3,300	2,439	0.17
3.750% due 01/05/2028				1.850% due 13/02/2027				SATO Oyj	€ 1,200	998	0.07
Commonwealth Bank of Australia	200	163	0.01	Total Canada		9,264	0.65	1.375% due 24/02/2028			
3.743% due 12/09/2039 (d)								SBB Treasury Oyj	2,200	1,896	0.13
GPT Wholesale Office Fund	AUD 1,440	798	0.06					0.129% due 08/02/2024	2,100	1,324	0.09
3.222% due 05/11/2031								1.125% due 26/11/2029			
Lendlease Finance Ltd.	1,370	842	0.06	<b>CAYMAN ISLANDS</b>				Tornator Oyj	200	198	0.02
3.400% due 27/10/2027				<b>CORPORATE BONDS &amp; NOTES</b>				1.250% due 14/10/2026			
3.700% due 31/03/2031	800	454	0.03	Alibaba Group Holding Ltd.	\$ 2,100	1,447	0.10	Total Finland		11,382	0.80
Macquarie University	750	420	0.03	CIFI Holdings Group Co. Ltd.	800	455	0.03	<b>FRANCE</b>			
2.250% due 22/05/2030				4.450% due 17/08/2026				<b>CORPORATE BONDS &amp; NOTES</b>			
Sydney Airport Finance Co. Pty. Ltd.	\$ 150	146	0.01	Health & Happiness H&H International Holdings Ltd.	1,200	1,050	0.07	Accor S.A.	4,100	3,416	0.24
3.375% due 30/04/2025				5.625% due 24/10/2024				2.375% due 29/11/2028			
Transurban Finance Co. Pty. Ltd.	2,100	1,724	0.12	MAF Sukuk Ltd.	400	384	0.03	Altarea S.C.A.	2,200	1,833	0.13
2.450% due 16/03/2031				3.933% due 28/02/2030				1.875% due 17/01/2028			
Vicinity Centres Trust	AUD 2,500	1,670	0.12	Xiaomi Best Time International Ltd.	1,500	1,011	0.07	Banque Federative du Credit Mutuel S.A.	900	810	0.06
4.927% due 02/06/2028				4.100% due 14/07/2021				0.250% due 29/06/2028	€ 100	116	0.01
Woolworths Group Ltd.	€ 4,800	4,074	0.28	Total Cayman Islands		4,347	0.30	1.750% due 19/12/2024			
0.375% due 15/11/2028								BNP Paribas S.A.	€ 1,500	1,299	0.09
Total Australia		10,479	0.73	<b>CHILE</b>				0.875% due 11/07/2030	€ 1,500	1,299	0.09
				<b>CORPORATE BONDS &amp; NOTES</b>				1.675% due 30/06/2027	\$ 12,150	10,724	0.75
<b>AUSTRIA</b>				Banco de Credito e Inversiones S.A.	3,100	2,563	0.18	2.219% due 09/06/2026	1,200	1,109	0.08
<b>CORPORATE BONDS &amp; NOTES</b>				Banco Santander Chile	2,000	1,917	0.13	2.591% due 20/01/2028	1,000	900	0.06
Erste Group Bank AG	1,400	1,231	0.09	2.700% due 10/01/2025			3.132% due 20/01/2033	3,200	2,682	0.19	
0.125% due 17/05/2028							3.500% due 16/11/2027	1,800	1,681	0.12	
4.250% due 15/10/2027 (c)(d)	1,800	1,488	0.11	<b>SOVEREIGN ISSUES</b>				4.625% due 25/02/2031 (c)(d)	2,100	1,555	0.11
6.500% due 15/04/2024 (c)(d)	200	204	0.01	Chile Government International Bond	€ 200	137	0.01	BPCE S.A.	€ 3,400	3,119	0.22
Total Austria		2,923	0.21	1.250% due 29/01/2040				0.500% due 14/01/2028	\$ 4,000	3,532	0.25
				1.250% due 22/01/2051	2,200	1,273	0.09	2.045% due 19/10/2027			
<b>BELGIUM</b>				2.750% due 31/01/2027	\$ 3,200	2,995	0.21	3.116% due 19/10/2032	300	242	0.02
<b>CORPORATE BONDS &amp; NOTES</b>				3.500% due 31/01/2034	2,000	1,783	0.12	<b>CNP Assurances</b>			
KBC Group NV	800	837	0.06	3.500% due 25/01/2050	300	230	0.02	1.250% due 27/01/2029	€ 1,600	1,413	0.10
0.202% due 24/11/2022				3.500% due 15/04/2053	1,600	1,215	0.09	Credit Agricole Assurances S.A.	3,400	2,690	0.19
0.250% due 01/03/2027	1,800	1,688	0.12	4.340% due 07/03/2042	1,000	892	0.06	Credit Agricole S.A.	700	617	0.04
1.500% due 29/03/2026	500	503	0.03	Total Chile		8,525	0.60	0.125% due 09/12/2027	\$ 2,000	2,007	0.14
Silfin NV	2,000	1,527	0.11					3.173% due 22/03/2024			
2.875% due 11/04/2027				<b>COLOMBIA</b>				Crown European Holdings S.A.	€ 400	410	0.03
		4,555	0.32	<b>CORPORATE BONDS &amp; NOTES</b>				0.750% due 15/02/2023			
<b>SOVEREIGN ISSUES</b>				Bancolombia S.A.	1,300	1,200	0.08	Danone S.A.	\$ 200	192	0.01
Communaute Francaise de Belgique	2,000	1,659	0.11	3.000% due 29/01/2025			2.947% due 02/11/2026				
0.625% due 11/06/2035				<b>CROATIA</b>				Electricite de France S.A.	200	197	0.01
Ministeries Van de Vlaamse Gemeenschap	300	251	0.02	<b>SOVEREIGN ISSUES</b>				Faurecia SE	€ 750	553	0.04
1.500% due 11/04/2044				Croatia Government International Bond	€ 300	269	0.02	2.375% due 15/06/2029	4,000	3,269	0.23
Total Belgium		6,465	0.45	1.500% due 17/06/2031				2.750% due 15/02/2027			
				<b>DENMARK</b>				Holding d'Infrastructures des Metiers de l'Environnement	3,500	3,269	0.23
<b>BRAZIL</b>				<b>CORPORATE BONDS &amp; NOTES</b>				0.125% due 16/09/2025			
Banco BTG Pactual S.A.	\$ 2,300	2,046	0.14	A.P. Moller - Maersk A/S	1,900	1,589	0.11	Ile-de-France Mobilites	1,700	1,540	0.11
2.750% due 11/01/2026				0.750% due 25/11/2031				0.400% due 28/05/2031	1,900	1,543	0.11
4.500% due 10/01/2025	2,500	2,411	0.17	GN Store Nord A/S	700	693	0.05	0.675% due 24/11/2036			
Itau Unibanco Holding S.A.	300	299	0.02	0.875% due 25/11/2024				JCDecaux S.A.	2,300	1,973	0.14
2.900% due 24/01/2023				Nykredit Realkredit A/S	1,650	1,608	0.11	1.625% due 07/02/2030			
Suzano Austria GmbH	1,500	1,133	0.08	1.375% due 12/07/2027				L'Oreal S.A.	2,300	2,317	0.16
3.125% due 15/01/2032				TDC Net A/S	5,200	5,094	0.36	0.875% due 29/06/2026			
Total Brazil		5,889	0.41	5.056% due 31/05/2028				New Immo Holding S.A.	200	183	0.01
				Total Denmark		8,984	0.63	2.750% due 26/11/2026			
<b>CANADA</b>				<b>FINLAND</b>				SEB S.A.	1,200	1,242	0.09
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				1.500% due 31/05/2024			
Bank of Montreal	CAD 2,900	2,042	0.14	Balder Finland Oyj	400	264	0.02	Societe Generale S.A.	400	345	0.02
1.758% due 10/03/2026				1.000% due 20/01/2029				0.500% due 12/06/2029	3,700	3,417	0.24
Brookfield Finance, Inc.	\$ 4,850	4,104	0.29	Castellum Helsinki Finance Holding Abp	1,000	712	0.05	0.625% due 02/12/2027	200	182	0.01
2.724% due 15/04/2031				0.875% due 17/09/2029				0.875% due 22/09/2028	350	239	0.02
CGI, Inc.	1,000	804	0.06	Kemira Oyj	1,000	884	0.06	3.625% due 01/03/2041	\$ 2,200	2,096	0.15
2.300% due 14/09/2031								4.000% due 12/01/2027	300	266	0.02
Toronto-Dominion Bank	€ 3,700	3,513	0.24					6.750% due 06/04/2028 (c)(d)	200	196	0.01
1.952% due 08/04/2030								7.875% due 18/12/2023 (c)(d)			
Total Canada		10,463	0.73					Valeo	€ 2,900	2,369	0.16
								1.000% due 03/08/2028			
								Verallia S.A.	2,400	2,069	0.14
								1.625% due 14/05/2028	2,600	2,034	0.14
								1.875% due 10/11/2031			



DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Vilmorin &amp; Cie S.A.</b>				<b>GUERNSEY, CHANNEL ISLANDS</b>				7.750% due 11/01/2027 (c)(d)	€ 200	\$ 199	0.01
1.375% due 26/03/2028	€ 1,400	\$ 1,137	0.08	<b>CORPORATE BONDS &amp; NOTES</b>				<b>Nexi SpA</b>			
		<u>70,783</u>	<u>4.96</u>	<b>Globalworth Real Estate Investments Ltd.</b>				1.625% due 30/04/2026	100	85	0.01
				2.950% due 29/07/2026	€ 2,100	\$ 1,767	0.12	2.125% due 30/04/2029	1,600	1,173	0.08
				3.000% due 29/03/2025	300	277	0.02	<b>Snam SpA</b>			
				<b>Sirius Real Estate Ltd.</b>				0.750% due 20/06/2029	500	435	0.03
				1.125% due 22/06/2026	100	90	0.01	<b>UniCredit SpA</b>			
				1.750% due 24/11/2028	2,300	1,864	0.13	1.982% due 03/06/2027	\$ 1,900	1,644	0.12
				Total Guernsey, Channel Islands		<u>3,998</u>	<u>0.28</u>	4.625% due 12/04/2027	2,000	1,920	0.13
								5.459% due 30/06/2035	1,300	1,052	0.07
								7.296% due 02/04/2034	4,400	4,048	0.28
										<u>19,718</u>	<u>1.38</u>
				<b>HONG KONG</b>				<b>SOVEREIGN ISSUES</b>			
				<b>SOVEREIGN ISSUES</b>				<b>Cassa Depositi e Prestiti SpA</b>			
				<b>Hong Kong Government International Bond</b>				1.000% due 11/02/2030	€ 200	180	0.01
				2.375% due 02/02/2051	\$ 300	213	0.01	<b>Italy Buoni Poliennali Del Tesoro</b>			
								1.500% due 30/04/2045	1,130	813	0.06
				<b>INDIA</b>				1.800% due 01/03/2041	3,100	2,473	0.18
				<b>CORPORATE BONDS &amp; NOTES</b>						<u>3,466</u>	<u>0.25</u>
				<b>Axis Bank Ltd.</b>				Total Italy		<u>23,184</u>	<u>1.63</u>
				3.000% due 08/08/2022	200	200	0.01				
				<b>Bharti Airtel Ltd.</b>							
				3.250% due 03/06/2031	500	419	0.03				
				4.375% due 10/06/2025	1,200	1,196	0.08				
				<b>Indian Railway Finance Corp. Ltd.</b>							
				3.570% due 21/01/2032	5,100	4,374	0.31				
				<b>JSW Hydro Energy Ltd.</b>							
				4.125% due 18/05/2031	3,956	3,155	0.22				
				<b>ReNew Power Pvt Ltd.</b>							
				5.875% due 05/03/2027	1,550	1,420	0.10				
				<b>ReNew Wind Energy AP2</b>							
				4.500% due 14/07/2028	3,400	2,666	0.19				
				<b>Shriram Transport Finance Co. Ltd.</b>							
				4.400% due 13/03/2024	1,000	924	0.07				
				5.100% due 16/07/2023	200	192	0.01				
				5.950% due 24/10/2022	1,700	1,681	0.12				
				Total India		<u>16,227</u>	<u>1.14</u>				
				<b>INDONESIA</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				<b>Bank Mandiri Persero Tbk PT</b>							
				2.000% due 19/04/2026	1,300	1,180	0.08				
				<b>IRELAND</b>							
				<b>ASSET-BACKED SECURITIES</b>							
				<b>Jubilee CLO DAC</b>							
				0.391% due 12/07/2028	€ 24	25	0.00				
				<b>CORPORATE BONDS &amp; NOTES</b>							
				<b>AerCap Ireland Capital DAC</b>							
				2.450% due 29/10/2026	\$ 400	349	0.02				
				<b>AIB Group PLC</b>							
				2.250% due 04/04/2028	€ 3,800	3,659	0.26				
				6.250% due 23/06/2025 (c)(d)	300	293	0.02				
				<b>Bank of Ireland Group PLC</b>							
				1.875% due 05/06/2026	4,100	4,080	0.29				
				<b>CCEP Finance Ireland DAC</b>							
				0.500% due 06/09/2029	1,900	1,653	0.12				
				<b>Johnson Controls International PLC</b>							
				2.000% due 16/09/2031	\$ 400	319	0.02				
				<b>Smurfit Kappa Acquisitions ULC</b>							
				2.875% due 15/01/2026	€ 300	309	0.02				
						<u>10,662</u>	<u>0.75</u>				
				Total Ireland		<u>10,687</u>	<u>0.75</u>				
				<b>ITALY</b>							
				<b>CORPORATE BONDS &amp; NOTES</b>							
				<b>Assicurazioni Generali SpA</b>							
				2.124% due 01/10/2030	1,500	1,244	0.09				
				<b>Intesa Sanpaolo SpA</b>							
				0.750% due 04/12/2024	300	301	0.02				
				2.625% due 11/03/2036	€ 1,000	853	0.06				
				3.875% due 12/01/2028	\$ 1,400	1,296	0.09				
				4.198% due 01/06/2032	900	660	0.05				
				4.950% due 01/06/2042	1,600	1,083	0.08				
				5.017% due 26/06/2024	3,900	3,725	0.26				
				<b>SOVEREIGN ISSUES</b>							
				<b>Republic of Germany</b>							
				0.000% due 15/08/2031 (b)	14,700	13,663	0.96				
				<b>State of North Rhine-Westphalia</b>							
				0.000% due 12/10/2035 (b)	700	536	0.03				
				0.500% due 25/11/2039	200	153	0.01				
						<u>14,352</u>	<u>1.00</u>				
				Total Germany		<u>47,830</u>	<u>3.35</u>				
				<b>SOVEREIGN ISSUES</b>							
				<b>Development Bank of Japan, Inc.</b>							
				0.010% due 15/10/2024	€ 900	909	0.06				
				0.010% due 09/09/2025	2,000	1,984	0.14				
						<u>2,893</u>	<u>0.20</u>				
				Total Japan		<u>49,496</u>	<u>3.47</u>				

## Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>JERSEY, CHANNEL ISLANDS</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
AA Bond Co. Ltd.				Nemak S.A.B. de C.V.				Mondelez International Holdings Netherlands BV			
4.875% due 31/07/2043	£ 100	\$ 121	0.01	2.250% due 20/07/2028	€ 1,400	\$ 1,053	0.07	0.250% due 09/09/2029	€ 2,000	\$ 1,702	0.12
Aptiv PLC				Total Mexico		6,218	0.44	Nationale-Nederlanden Bank NV			
3.100% due 01/12/2051	\$ 1,800	1,164	0.08	<b>MULTINATIONAL</b>				0.500% due 21/09/2028	2,800	2,449	0.17
Total Jersey, Channel Islands		1,285	0.09	<b>CORPORATE BONDS &amp; NOTES</b>				Prosus NV			
<b>LUXEMBOURG</b>								2.085% due 19/01/2030	1,300	1,041	0.07
<b>CORPORATE BONDS &amp; NOTES</b>								2.778% due 19/01/2034	200	146	0.01
Acef Holding S.C.A.				Ardagh Metal Packaging Finance USA LLC				3.257% due 19/01/2027	\$ 2,200	1,914	0.13
0.750% due 14/06/2028	€ 1,700	1,430	0.10	3.000% due 01/09/2029	350	274	0.02	SGS Nederland Holding BV			
1.250% due 26/04/2030	4,100	3,230	0.23	NXP BV				0.125% due 21/04/2027	€ 1,900	1,751	0.12
CBRE Global Investors Open-Ended Fund S.C.A.				2.500% due 11/05/2031	\$ 2,660	2,189	0.15	Stedin Holding NV			
SICAV-SIF Pan European Core Fund				3.400% due 01/05/2030	900	795	0.06	0.500% due 14/11/2029	100	86	0.01
0.500% due 27/01/2028	600	519	0.04	5.000% due 15/01/2033	6,500	6,352	0.44	Stichting AK Rabobank Certificaten			
0.900% due 12/10/2029	3,700	3,065	0.22	Total Multinational		9,610	0.67	6.500% (c)	200	203	0.01
CPI Property Group S.A.				<b>NETHERLANDS</b>				Telefonica Europe BV			
1.500% due 27/01/2031	500	348	0.02	<b>CORPORATE BONDS &amp; NOTES</b>				2.880% due 24/02/2028 (c)	1,500	1,211	0.09
1.625% due 23/04/2027	900	753	0.05	ABN AMRO Bank NV				Thermo Fisher Scientific Finance BV			
1.750% due 14/01/2030	4,500	3,335	0.23	2.470% due 13/12/2029	6,800	5,802	0.41	0.000% due 18/11/2025 (b)	1,000	971	0.07
2.750% due 12/05/2026	200	186	0.01	Akzo Nobel NV				2.000% due 18/10/2051	1,700	1,237	0.09
2.750% due 22/01/2028	£ 350	329	0.02	2.000% due 28/03/2032	€ 750	680	0.05	Vestas Wind Systems Finance BV			
4.875% due 18/08/2026 (c)	€ 100	61	0.00	Atrium Finance Issuer BV				1.500% due 15/06/2029	3,000	2,851	0.20
Logicor Financing SARL				2.625% due 05/09/2027	1,500	1,269	0.09	Vesteda Finance BV			
2.000% due 17/01/2034	4,100	3,025	0.21	BMW Finance NV				0.750% due 18/10/2031	3,700	2,967	0.21
NE Property BV				0.500% due 22/11/2022	175	183	0.01	Vonovia Finance BV			
2.000% due 20/01/2030	5,400	4,017	0.28	Citycon Treasury BV				1.125% due 08/09/2025	200	196	0.01
3.375% due 14/07/2027	600	541	0.04	1.625% due 12/03/2028	500	385	0.03	Wabtec Transportation Netherlands BV			
Prologis International Funding S.A.				Cooperatieve Rabobank UA				1.250% due 03/12/2027	1,700	1,456	0.10
0.875% due 09/07/2029	300	262	0.02	1.004% due 24/09/2026	\$ 4,500	4,015	0.28	WPC Eurobond BV			
1.750% due 15/03/2028	300	288	0.02	1.106% due 24/02/2027	800	707	0.05	1.350% due 15/04/2028	200	175	0.01
2.750% due 22/02/2032	£ 600	646	0.05	3.100% due 29/06/2028 (c)(d)	€ 1,000	788	0.06	ZF Europe Finance BV			
Segro Capital SARL				3.758% due 06/04/2033	\$ 3,850	3,478	0.24	3.000% due 23/10/2029	100	77	0.01
1.875% due 23/03/2030	€ 550	504	0.04	4.375% due 29/06/2027 (c)(d)	€ 1,000	922	0.06			97,932	6.87
SELP Finance SARL				4.625% due 29/12/2025 (c)(d)	200	193	0.01	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
0.875% due 27/05/2029	2,200	1,850	0.13	4.875% due 29/06/2029 (c)(d)	2,800	2,462	0.17	Green Storm BV			
SIG Combibloc Purchase Co. SARL				5.250% due 14/09/2027	£ 800	980	0.07	0.402% due 22/02/2068	200	211	0.01
1.875% due 18/06/2023	300	310	0.02	<b>CTP NV</b>				<b>SOVEREIGN ISSUES</b>			
		24,699	1.73	0.500% due 21/06/2025	€ 4,200	3,746	0.26	<b>BNG Bank NV</b>			
<b>SOVEREIGN ISSUES</b>				0.625% due 27/09/2026	300	251	0.02	0.050% due 20/11/2029	100	91	0.01
State of the Grand-Duchy of Luxembourg				0.875% due 20/01/2026	2,700	2,364	0.17	0.500% due 26/11/2025	500	507	0.04
0.000% due 14/09/2032 (b)	2,000	1,693	0.12	1.250% due 21/06/2029	400	292	0.02	Nederlandse Waterschapsbank NV			
Total Luxembourg		26,392	1.85	1.500% due 27/09/2031	2,500	1,585	0.11	0.125% due 03/09/2035	1,900	1,486	0.10
<b>MAURITIUS</b>				Digital Dutch Finco BV				1.500% due 15/06/2039	200	182	0.01
<b>CORPORATE BONDS &amp; NOTES</b>				Digital Intrepid Holding BV						2,266	0.16
Azure Power Energy Ltd.				0.625% due 15/07/2031	600	444	0.03	Total Netherlands		100,409	7.04
3.575% due 19/08/2026	\$ 2,602	2,157	0.15	Enel Finance International NV				<b>NORWAY</b>			
Azure Power Solar Energy Pvt Ltd.				0.000% due 28/05/2026 (b)	1,000	939	0.07	<b>CORPORATE BONDS &amp; NOTES</b>			
5.650% due 24/12/2024	200	190	0.01	0.375% due 28/05/2029	2,000	1,713	0.12	DNB Bank ASA			
Greenko Dutch BV				0.875% due 17/01/2031	1,100	916	0.06	0.375% due 18/01/2028	2,400	2,263	0.16
3.850% due 29/03/2026	1,843	1,568	0.11	1.875% due 12/07/2028	\$ 1,700	1,427	0.10	<b>PERU</b>			
Greenko Power Ltd.				2.250% due 12/07/2031	2,300	1,808	0.13	<b>SOVEREIGN ISSUES</b>			
4.300% due 13/12/2028	2,933	2,349	0.16	2.875% due 11/04/2029	£ 3,100	3,465	0.24	Peru Government International Bond			
Greenko Solar Mauritius Ltd.				4.625% due 15/06/2027	\$ 5,400	5,317	0.37	1.950% due 17/11/2036	2,000	1,439	0.10
5.550% due 29/01/2025	900	846	0.06	Holcim Sterling Finance Netherlands BV				<b>ROMANIA</b>			
5.950% due 29/07/2026	200	179	0.01	2.250% due 04/04/2034	£ 1,800	1,688	0.12	<b>SOVEREIGN ISSUES</b>			
India Green Energy Holdings				Iberdrola International BV				Romania Government International Bond			
5.375% due 29/04/2024	1,450	1,357	0.10	6.750% due 15/09/2033	\$ 1,200	1,365	0.10	1.750% due 13/07/2030	2,100	1,569	0.11
India Green Power Holdings				ING Groep NV				2.125% due 07/03/2028	900	777	0.06
4.000% due 22/02/2027	1,200	940	0.07	1.400% due 01/07/2026	2,800	2,546	0.18	2.625% due 02/12/2040	2,900	1,767	0.12
Total Mauritius		9,586	0.67	1.726% due 01/04/2027	1,900	1,700	0.12	3.750% due 07/02/2034	900	707	0.05
<b>MEXICO</b>				2.125% due 23/05/2026	€ 2,700	2,750	0.19	Total Romania		4,820	0.34
<b>CORPORATE BONDS &amp; NOTES</b>				3.869% due 28/03/2026	\$ 2,900	2,846	0.20	<b>SERBIA</b>			
Banco Mercantil del Norte S.A.				3.875% due 16/05/2027 (c)(d)	200	146	0.01	<b>SOVEREIGN ISSUES</b>			
6.625% due 24/01/2032 (c)(d)	1,800	1,473	0.10	4.017% due 28/03/2028	3,400	3,241	0.23	Serbia Government International Bond			
Cibanco S.A. Ibm				4.250% due 16/05/2031 (c)(d)	1,000	684	0.05	1.000% due 23/09/2028	2,000	1,528	0.11
4.962% due 18/07/2029	700	627	0.05	4.875% due 16/05/2029 (c)(d)	600	492	0.03	1.650% due 03/03/2033	400	263	0.02
Coca-Cola Femsa S.A.B. de C.V.				5.750% due 16/11/2026 (c)(d)	550	504	0.04	Total Serbia		1,791	0.13
1.850% due 01/09/2032	1,300	1,012	0.07	6.500% due 16/04/2025 (c)(d)	300	283	0.02	<b>SERBIA</b>			
Metalsa S.A. de C.V.				JAB Holdings BV				<b>SOVEREIGN ISSUES</b>			
3.750% due 04/05/2031	2,900	2,053	0.15	4.500% due 08/04/2052	4,100	3,172	0.22	Serbia Government International Bond			
				JDE Peet's NV				1.000% due 23/09/2028	2,000	1,528	0.11
				0.625% due 09/02/2028	€ 1,300	1,148	0.08	1.650% due 03/03/2033	400	263	0.02
				1.125% due 16/06/2033	300	223	0.02	Total Serbia		1,791	0.13
				LeasePlan Corp. NV							
				0.250% due 07/09/2026	3,500	3,206	0.22				
				0.750% due 03/10/2022	4,100	4,291	0.30				
				1.375% due 07/03/2024	800	822	0.06				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>SINGAPORE</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Clear Renewable Power Mauritius Pte. Ltd. 4.250% due 25/03/2027	\$ 1,274	\$ 1,016	0.07
Continuum Energy Levanter Pte. Ltd. 4.500% due 09/02/2027	690	546	0.04
United Overseas Bank Ltd. 1.750% due 16/03/2031 (d)	300	272	0.02
3.863% due 07/10/2032 (d)	4,000	3,830	0.27
Total Singapore		5,664	0.40
<b>SOUTH AFRICA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Growthpoint Properties International Pty. Ltd. 5.872% due 02/05/2023	300	300	0.02
<b>SOVEREIGN ISSUES</b>			
South Africa Government International Bond 5.875% due 20/04/2032	1,200	1,027	0.07
Total South Africa		1,327	0.09
<b>SOUTH KOREA</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Hanwha Life Insurance Co. Ltd. 3.379% due 04/02/2032	3,000	2,740	0.19
KB Kookmin Card Co. Ltd. 1.500% due 13/05/2026	2,600	2,338	0.16
4.000% due 09/06/2025	1,900	1,883	0.13
Kookmin Bank 1.375% due 06/05/2026	2,000	1,830	0.13
2.500% due 04/11/2030 (d)	900	760	0.05
NongHyup Bank 1.250% due 20/07/2025	400	370	0.03
Shinhan Bank Co. Ltd. 1.183% due 29/09/2025	AUD 800	495	0.04
4.000% due 23/04/2029 (d)	\$ 600	575	0.04
4.375% due 13/04/2032 (d)	2,200	2,124	0.15
Shinhan Card Co. Ltd. 1.375% due 23/06/2026	1,000	893	0.06
SK Hynix, Inc. 2.375% due 19/01/2031	1,000	789	0.06
Total South Korea		14,797	1.04
<b>SOVEREIGN ISSUES</b>			
Export-Import Bank of Korea 2.125% due 18/01/2032	2,000	1,719	0.12
Korea Expressway Corp. 1.125% due 17/05/2026	1,000	906	0.06
Korea Housing Finance Corp. 0.010% due 05/02/2025	€ 400	401	0.03
Korea Water Resources Corp. 3.500% due 27/04/2025	\$ 3,500	3,478	0.24
Total South Korea		6,504	0.45
<b>SPAIN</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Banco Bilbao Vizcaya Argentaria S.A. 0.750% due 04/06/2025	€ 200	200	0.01
Banco de Sabadell S.A. 0.875% due 16/06/2028	3,400	2,917	0.20
1.125% due 11/03/2027	400	383	0.03
Banco Santander S.A. 0.625% due 24/06/2029	2,800	2,458	0.17
1.125% due 23/06/2027	200	188	0.01
3.490% due 28/05/2030	\$ 400	354	0.03
3.625% due 21/03/2029 (c)(d)	€ 600	436	0.03
4.125% due 12/11/2027 (c)(d)	1,000	787	0.06
4.175% due 24/03/2028	\$ 2,000	1,910	0.13
4.375% due 14/01/2026 (c)(d)	€ 400	353	0.03
Bankinter S.A. 0.625% due 06/10/2027	1,000	892	0.06
CaixaBank S.A. 0.500% due 09/02/2029	400	346	0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
0.625% due 21/01/2028	€ 3,000	\$ 2,807	0.20
0.750% due 26/05/2028	1,400	1,263	0.09
1.500% due 03/12/2026	€ 700	766	0.05
5.875% due 09/10/2027 (c)(d)	€ 800	738	0.05
Cellnex Finance Co. S.A. 3.875% due 07/07/2041	\$ 1,000	688	0.05
Kutxabank S.A. 0.500% due 14/10/2027	€ 3,200	2,951	0.21
Total Singapore		20,437	1.43
<b>SOVEREIGN ISSUES</b>			
Adif Alta Velocidad 0.550% due 30/04/2030	200	184	0.01
0.550% due 31/10/2031	2,600	2,279	0.16
Autonomous Community of Madrid 0.419% due 30/04/2030	100	91	0.01
0.827% due 30/07/2027	500	497	0.03
1.571% due 30/04/2029	100	101	0.01
1.723% due 30/04/2032	6,000	5,799	0.41
Spain Government International Bond 1.000% due 30/07/2042	6,340	4,730	0.33
Xunta de Galicia 0.084% due 30/07/2027	150	143	0.01
Total Spain		13,824	0.97
		34,261	2.40
<b>SUPRANATIONAL</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Asian Development Bank 1.500% due 04/05/2028	CAD 2,000	1,383	0.10
6.550% due 26/01/2025	ZAR 64,000	3,794	0.27
Banque Ouest Africaine de Developpement 2.750% due 22/01/2033	€ 800	672	0.05
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmateriale 0.000% due 28/07/2026 (b)	1,000	977	0.07
European Investment Bank 0.750% due 15/07/2027	AUD 2,100	1,223	0.08
1.500% due 15/06/2032	€ 3,000	2,967	0.21
European Union 0.000% due 04/10/2030 (b)	800	715	0.05
0.000% due 04/07/2035 (b)	700	544	0.04
0.300% due 04/11/2050	1,900	1,142	0.08
0.400% due 04/02/2037	2,150	1,723	0.12
1.250% due 04/02/2043	8,000	6,781	0.47
2.625% due 04/02/2048	1,300	1,423	0.10
Total Supranational		23,344	1.64
<b>SWEDEN</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
EQT AB 0.875% due 14/05/2031	4,400	3,364	0.24
2.375% due 06/04/2028	3,000	2,864	0.20
2.875% due 06/04/2032	3,000	2,650	0.19
Svenska Handelsbanken AB 4.375% due 01/03/2027 (c)(d)	\$ 400	342	0.02
4.750% due 01/03/2031 (c)(d)	1,200	987	0.07
Total Sweden		10,207	0.72
<b>SOVEREIGN ISSUES</b>			
Sweden Government International Bond 0.125% due 09/09/2030	SEK 9,000	771	0.05
Total Sweden		10,978	0.77
<b>SWITZERLAND</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
UBS AG 7.625% due 17/08/2022 (d)	\$ 5,800	5,817	0.41
UBS Group AG 2.746% due 11/02/2033	1,000	815	0.05
2.859% due 15/08/2023	1,000	1,000	0.07
4.125% due 24/09/2025	4,300	4,272	0.30
4.375% due 10/02/2031 (c)(d)	1,200	881	0.06
4.875% due 12/02/2027 (c)(d)	1,000	839	0.06
5.125% due 29/07/2026 (c)(d)	300	270	0.02
Total Switzerland		13,894	0.97

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>THAILAND</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Bangkok Bank PCL 3.466% due 23/09/2036 (d)	\$ 800	\$ 670	0.05
<b>UNITED KINGDOM</b>			
<b>CORPORATE BONDS &amp; NOTES</b>			
Anglian Water Services Financing PLC 2.750% due 26/10/2029	€ 100	117	0.01
Assura Financing PLC 1.625% due 30/06/2033	1,200	1,130	0.08
AstraZeneca PLC 1.375% due 06/08/2030	\$ 500	411	0.03
Atlantica Sustainable Infrastructure PLC 4.125% due 15/06/2028	1,400	1,222	0.09
Barclays PLC 2.667% due 10/03/2032	1,000	807	0.06
2.894% due 24/11/2032	3,000	2,415	0.17
3.250% due 12/02/2027	€ 900	1,026	0.07
3.250% due 17/01/2033	2,000	2,074	0.15
5.200% due 12/05/2026	\$ 800	798	0.06
6.125% due 15/12/2025 (c)(d)	1,000	930	0.07
7.250% due 15/03/2023 (c)(d)	€ 1,200	1,437	0.10
7.750% due 15/09/2023 (c)(d)	\$ 2,100	2,069	0.14
7.875% due 15/09/2022 (c)(d)	€ 200	242	0.02
Berkeley Group PLC 2.500% due 11/08/2031	3,250	2,913	0.20
British Telecommunications PLC 1.000% due 23/06/2024	€ 283	290	0.02
3.125% due 21/11/2031	€ 100	109	0.01
Brookfield Finance UK PLC 2.340% due 30/01/2032	\$ 3,000	2,415	0.17
Burberry Group PLC 1.125% due 21/09/2025	€ 500	559	0.04
Chanel Ceres PLC 1.000% due 31/07/2031	€ 2,500	2,162	0.15
Clarion Funding PLC 1.250% due 13/11/2032	€ 700	678	0.05
1.875% due 22/01/2035	200	194	0.01
CSL Finance PLC 4.250% due 27/04/2032	\$ 1,100	1,077	0.08
Derwent London PLC 1.875% due 17/11/2031	€ 2,200	2,173	0.15
Direct Line Insurance Group PLC 4.000% due 05/06/2032	300	315	0.02
Ferguson Finance PLC 3.250% due 02/06/2030	\$ 300	260	0.02
Grainger PLC 3.000% due 03/07/2030	€ 1,260	1,287	0.09
HSBC Holdings PLC 1.500% due 04/12/2024	€ 100	103	0.01
1.750% due 24/07/2027	€ 2,700	2,947	0.21
2.013% due 22/09/2028	\$ 900	771	0.05
2.206% due 17/08/2029	1,000	841	0.06
2.804% due 24/05/2032	5,600	4,604	0.32
2.871% due 22/11/2032	1,300	1,065	0.07
2.999% due 10/03/2026	2,900	2,764	0.19
3.000% due 22/07/2028	€ 100	113	0.01
3.973% due 22/05/2030	\$ 3,700	3,402	0.24
4.041% due 13/03/2028	200	190	0.01
4.600% due 17/12/2030 (c)(d)	800	617	0.04
5.250% due 16/09/2022 (c)(d)	€ 800	826	0.06
6.000% due 29/09/2023 (c)(d)	200	207	0.01
Informa PLC 1.500% due 05/07/2023	400	411	0.03
3.125% due 05/07/2026	€ 200	234	0.02
InterContinental Hotels Group PLC 3.375% due 08/10/2028	1,400	1,552	0.11
John Lewis PLC 4.250% due 18/12/2034	300	277	0.02
6.125% due 21/01/2025	100	126	0.01
Legal & General Group PLC 5.625% due 24/03/2031 (c)(d)	1,800	1,852	0.13
Lendlease Europe Finance PLC 3.500% due 02/12/2033	3,300	3,138	0.22
Lloyds Banking Group PLC 3.511% due 18/03/2026	\$ 700	682	0.05

## Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS	DESCRIPTION	PAR (000\$)	FAIR VALUE (000\$)	% OF NET ASSETS
3.574% due 07/11/2028	\$ 1,900	\$ 1,779	0.12	<b>SOVEREIGN ISSUES</b>				1.734% due 22/07/2027	\$ 300	\$ 267	0.02
3.750% due 18/03/2028	1,600	1,524	0.11	<b>United Kingdom Gilt</b>				2.087% due 14/06/2029	2,400	2,058	0.14
4.550% due 16/08/2028	300	293	0.02	0.875% due 31/07/2033				£ 6,350	\$ 6,593	0.46	
<b>London &amp; Quadrant Housing Trust</b>				Total United Kingdom					127,934	8.97	
2.000% due 31/03/2032	£ 1,400	1,476	0.10	<b>UNITED STATES</b>							
<b>London Stock Exchange Group PLC</b>				<b>ASSET-BACKED SECURITIES</b>							
1.750% due 19/09/2029	€ 600	580	0.04	<b>GoodLeap Sustainable Home Solutions Trust</b>							
<b>LSEGA Financing PLC</b>				2.100% due 20/05/2048				\$ 3,094	2,673	0.19	
3.200% due 06/04/2041	\$ 1,000	784	0.05	4.000% due 20/04/2049				5,682	5,387	0.38	
<b>Marks &amp; Spencer PLC</b>									8,060	0.57	
3.750% due 19/05/2026	£ 1,000	1,069	0.07	<b>CORPORATE BONDS &amp; NOTES</b>							
4.500% due 10/07/2027	300	312	0.02	<b>AbbVie, Inc.</b>							
<b>Motability Operations Group PLC</b>				3.200% due 21/11/2029				1,400	1,289	0.09	
1.500% due 20/01/2041	400	340	0.02	<b>AES Corp.</b>							
<b>National Grid Electricity Transmission PLC</b>				1.375% due 15/01/2026				4,319	3,814	0.27	
0.190% due 20/01/2025	€ 300	297	0.02	2.450% due 15/01/2031				5,600	4,510	0.32	
<b>Nationwide Building Society</b>				<b>Aetna, Inc.</b>							
4.302% due 08/03/2029	\$ 900	862	0.06	2.750% due 15/11/2022				400	400	0.03	
<b>NatWest Group PLC</b>				<b>Alcon Finance Corp.</b>							
0.750% due 15/11/2025	€ 350	348	0.02	3.000% due 23/09/2029				1,900	1,688	0.12	
0.780% due 26/02/2030	500	425	0.03	<b>Alexandria Real Estate Equities, Inc.</b>							
1.642% due 14/06/2027	\$ 900	791	0.06	2.000% due 18/05/2032				1,650	1,305	0.09	
2.057% due 09/11/2028	£ 1,900	2,020	0.14	2.950% due 15/03/2034				2,700	2,251	0.16	
3.875% due 12/09/2023	\$ 300	299	0.02	3.000% due 18/05/2051				800	539	0.04	
4.269% due 22/03/2025	1,500	1,486	0.10	<b>Allegion U.S. Holding Co., Inc.</b>							
5.125% due 12/05/2027 (c)(d)	£ 400	412	0.03	3.550% due 01/10/2027				1,230	1,132	0.08	
<b>Peabody Capital PLC</b>				<b>Ally Financial, Inc.</b>							
2.750% due 02/03/2034	500	543	0.04	2.200% due 02/11/2028				400	326	0.02	
<b>Pearson Funding PLC</b>				3.050% due 05/06/2023				100	99	0.01	
3.750% due 04/06/2030	500	577	0.04	8.000% due 01/11/2031				3,900	4,325	0.30	
<b>Places for People Treasury PLC</b>				<b>Alphabet, Inc.</b>							
2.500% due 26/01/2036	2,200	2,211	0.15	1.100% due 15/08/2030				800	657	0.05	
<b>Santander UK Group Holdings PLC</b>				<b>American Express Co.</b>							
1.673% due 14/06/2027	\$ 1,600	1,399	0.10	2.036% due 03/08/2023				2,062	2,060	0.14	
3.373% due 05/01/2024	1,400	1,394	0.10	3.400% due 27/02/2023				400	401	0.03	
3.823% due 03/11/2028	2,100	1,951	0.14	4.050% due 03/05/2029				2,900	2,846	0.20	
4.750% due 15/09/2025	600	593	0.04	<b>American Tower Corp.</b>							
6.750% due 24/06/2024 (c)(d)	£ 400	469	0.03	0.500% due 15/01/2028				€ 400	350	0.02	
<b>Severn Trent Utilities Finance PLC</b>				0.950% due 05/10/2030				900	737	0.05	
2.000% due 02/06/2040	300	266	0.02	1.000% due 15/01/2032				100	78	0.01	
2.625% due 22/02/2033	1,800	1,952	0.14	1.450% due 15/09/2026				\$ 1,700	1,488	0.10	
<b>SSE PLC</b>				1.875% due 15/10/2030				5,600	4,362	0.31	
1.750% due 16/04/2030	€ 100	92	0.01	1.950% due 22/05/2026				€ 200	199	0.01	
<b>Standard Chartered PLC</b>				2.100% due 15/06/2030				\$ 1,000	802	0.06	
0.800% due 17/11/2029	3,100	2,671	0.19	3.375% due 15/05/2024				200	197	0.01	
0.991% due 12/01/2025	\$ 700	662	0.05	3.650% due 15/03/2027				2,000	1,901	0.13	
1.456% due 14/01/2027	3,618	3,195	0.22	4.050% due 15/03/2032				1,900	1,734	0.12	
2.678% due 29/06/2032	500	402	0.03	4.400% due 15/02/2026				800	796	0.06	
7.750% due 02/04/2023 (c)(d)	600	593	0.04	<b>American Water Capital Corp.</b>							
<b>Tesco Corporate Treasury Services PLC</b>				4.150% due 01/06/2049				1,800	1,600	0.11	
0.375% due 27/07/2029	€ 700	567	0.04	<b>Amgen, Inc.</b>							
1.875% due 02/11/2028	£ 3,800	3,930	0.28	2.000% due 15/01/2032				1,000	815	0.06	
2.750% due 27/04/2030	500	531	0.04	2.300% due 25/02/2031				1,100	936	0.07	
<b>Thames Water Utilities Finance PLC</b>				3.000% due 22/02/2029				4,600	4,247	0.30	
0.875% due 31/01/2028	€ 3,000	2,734	0.19	<b>Apple, Inc.</b>							
<b>Travis Perkins PLC</b>				1.400% due 05/08/2028				7,100	6,218	0.44	
3.750% due 17/02/2026 (f)	£ 1,000	1,059	0.07	2.200% due 11/09/2029				1,961	1,768	0.12	
<b>Vmed O2 UK Financing PLC</b>				2.450% due 04/08/2026				1,400	1,342	0.09	
3.250% due 31/01/2031	€ 900	728	0.05	<b>Arizona Public Service Co.</b>							
4.500% due 15/07/2031	£ 1,000	963	0.07	2.650% due 15/09/2050				1,300	835	0.06	
4.750% due 15/07/2031	\$ 4,900	3,969	0.28	<b>AT&amp;T, Inc.</b>							
<b>Vodafone Group PLC</b>				3.650% due 15/09/2059				2,509	1,885	0.13	
5.125% due 04/06/2081	1,559	1,043	0.07	4.850% due 25/05/2047 (e)				CAD 1,500	1,003	0.07	
<b>Weir Group PLC</b>				5.100% due 25/11/2048				300	207	0.01	
2.200% due 13/05/2026	9,700	8,540	0.60	<b>Autodesk, Inc.</b>							
<b>Workspace Group PLC</b>				2.400% due 15/12/2031				\$ 2,900	2,370	0.17	
2.250% due 11/03/2028	£ 1,600	1,600	0.11	<b>AvalonBay Communities, Inc.</b>							
<b>Yorkshire Building Society</b>				1.900% due 01/12/2028				3,900	3,395	0.24	
3.511% due 11/10/2030	2,400	2,681	0.19	2.050% due 15/01/2032				425	351	0.02	
<b>Zenith Finco PLC</b>				<b>Avangrid, Inc.</b>							
6.500% due 30/06/2027	2,300	2,259	0.16	3.200% due 15/04/2025				3,000	2,920	0.20	
		120,503	8.45	3.800% due 01/06/2029				1,500	1,405	0.10	
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>Bank of America Corp.</b>							
<b>Gemgarto PLC</b>				0.652% due 24/08/2025				€ 600	622	0.04	
1.355% due 16/12/2067	697	838	0.06	1.102% due 24/05/2032				300	254	0.02	
				6.000% due 28/02/2033				352	374	0.03	
				<b>Clearway Energy Operating LLC</b>							
				3.750% due 15/02/2031				1,420	1,149	0.08	
				3.750% due 15/01/2032				1,400	1,112	0.08	
				4.750% due 15/03/2028				400	361	0.03	
				<b>Community Preservation Corp.</b>							
				2.867% due 01/02/2030				1,225	1,092	0.08	
				<b>Conagra Brands, Inc.</b>							
				1.375% due 01/11/2027				600	501	0.03	
				<b>Consolidated Edison Co. of New York, Inc.</b>							
				3.600% due 15/06/2061				3,500	2,767	0.19	
				<b>Continental Wind LLC</b>							
				6.000% due 28/02/2033				352	374	0.03	
				<b>Corebridge Financial, Inc.</b>							
				3.900% due 05/04/2032				8,200	7,365	0.52	
				4.350% due 05/04/2042				200	171	0.01	
				<b>Corporate Office Properties LP</b>							
				2.000% due 15/01/2029				700	565	0.04	
				2.250% due 15/03/2026				500	454	0.03	
				<b>Crown Castle International Corp.</b>							
				1.350% due 15/07/2025				200	183	0.01	
				2.500% due 15/07/2031				1,000	819	0.06	
				3.250% due 15/01/2051				600	432	0.03	
				4.300% due 15/02/2029				4,800	4,614	0.32	
				5.200% due 15/02/2049				100	96	0.01	
				<b>CVS Health Corp.</b>							
				1.750% due 21/08/2030				200	160	0.01	
				2.750% due 01/12/2022				1,500	1,500	0.10	
				4.300% due 25/03/2028				192	190	0.01	
				<b>Dell International LLC</b>							
				3.375% due 15/12/2041				1,470	1,053	0.07	
				3.450% due 01/12/2051				1,000	679	0.05	
				5.300% due 01/10/2029				2,000	1,974	0.14	
				6.200% due 15/07/2030				800	833	0.06	
				<b>Digital Stout Holding LLC</b>							
				3.300% due 19/07/2029				£ 100	111	0.01	
				3.750% due 17/10/2030				400	449	0.03	

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Dominion Energy, Inc.</b> 2.250% due 15/08/2031	\$ 3,847	\$ 3,167	0.22	3.102% due 24/02/2033	\$ 1,100	\$ 941	0.07	4.054% due 15/03/2029	\$ 700	\$ 642	0.04
<b>Doris Duke Charitable Foundation</b> 2.345% due 01/07/2050	400	271	0.02	3.250% due 01/02/2023	€ 115	122	0.01	4.279% due 15/03/2032	2,500	2,237	0.16
<b>DTE Electric Co.</b> 3.250% due 01/04/2051	1,100	888	0.06	3.691% due 05/06/2028	\$ 500	475	0.03	5.391% due 15/03/2062	500	419	0.03
3.650% due 01/03/2052	600	519	0.04	<b>Goodman U.S. Finance Five LLC</b> 4.625% due 04/05/2032	4,600	4,518	0.32	<b>Merck &amp; Co., Inc.</b> 1.900% due 10/12/2028	2,000	1,779	0.12
3.950% due 01/03/2049	700	630	0.04	<b>Goodman U.S. Finance Three LLC</b> 3.700% due 15/03/2028	230	220	0.02	2.750% due 10/12/2051	400	296	0.02
<b>Duke Energy Florida LLC</b> 2.500% due 01/12/2029	300	267	0.02	<b>GSK Consumer Healthcare Capital U.S. LLC</b> 3.375% due 24/03/2029	7,050	6,602	0.46	<b>Micron Technology, Inc.</b> 2.703% due 15/04/2032	1,800	1,437	0.10
<b>Duke Energy Progress LLC</b> 3.400% due 01/04/2032	850	791	0.06	<b>Hanwha Energy USA Holdings Corp.</b> 2.375% due 30/07/2022	400	400	0.03	<b>Microsoft Corp.</b> 2.675% due 01/06/2060	393	282	0.02
<b>Duke Realty LP</b> 2.250% due 15/01/2032	3,000	2,502	0.18	<b>HAT Holdings LLC</b> 3.375% due 15/06/2026	255	220	0.02	<b>MidAmerican Energy Co.</b> 2.700% due 01/08/2052	1,750	1,262	0.09
2.875% due 15/11/2029	100	90	0.01	<b>HCA, Inc.</b> 3.625% due 15/03/2032	900	760	0.05	3.650% due 15/04/2029	3,000	2,917	0.20
<b>Electronic Arts, Inc.</b> 1.850% due 15/02/2031	2,000	1,627	0.11	4.125% due 15/06/2029	4,700	4,290	0.30	<b>Moody's Corp.</b> 2.000% due 19/08/2031	700	572	0.04
<b>Elevance Health, Inc.</b> 2.875% due 15/09/2029	1,812	1,634	0.11	4.500% due 15/02/2027	1,700	1,636	0.11	2.550% due 18/08/2060	500	313	0.02
<b>Eli Lilly &amp; Co.</b> 0.500% due 14/09/2033	€ 2,000	1,617	0.11	5.250% due 15/06/2049	1,000	863	0.06	<b>Morgan Stanley</b> 1.928% due 28/04/2032	13,300	10,560	0.74
<b>Empower Finance LP</b> 1.776% due 17/03/2031	\$ 3,400	2,731	0.19	<b>Healthpeak Properties, Inc.</b> 2.125% due 01/12/2028	1,750	1,513	0.11	4.210% due 20/04/2028	4,000	3,914	0.27
<b>Equinix, Inc.</b> 1.000% due 15/03/2033	€ 400	309	0.02	3.000% due 15/01/2030	3,200	2,828	0.20	<b>Morgan Stanley Domestic Holdings, Inc.</b> 3.800% due 24/08/2027	200	191	0.01
1.550% due 15/03/2028	\$ 6,700	5,642	0.40	<b>Host Hotels &amp; Resorts LP</b> 2.900% due 15/12/2031	2,200	1,749	0.12	4.500% due 20/06/2028	1,500	1,503	0.11
3.400% due 15/02/2052	1,000	742	0.05	3.375% due 15/12/2029	6,400	5,424	0.38	<b>MPT Operating Partnership LP</b> 2.550% due 05/12/2023	£ 200	233	0.02
3.900% due 15/04/2032	4,500	4,075	0.29	3.500% due 15/09/2030	500	428	0.03	<b>Netflix, Inc.</b> 3.875% due 15/11/2029	€ 2,000	1,892	0.13
<b>Equitable Financial Life Global Funding</b> 1.300% due 12/07/2026	3,550	3,149	0.22	<b>Hudson Pacific Properties LP</b> 3.950% due 01/11/2027	1,870	1,782	0.12	<b>NextEra Energy Capital Holdings, Inc.</b> 1.900% due 15/06/2028	\$ 5,000	4,352	0.30
<b>Equitable Holdings, Inc.</b> 4.350% due 20/04/2028	900	869	0.06	<b>Humana, Inc.</b> 1.350% due 03/02/2027	2,000	1,750	0.12	2.200% due 02/12/2026	AUD 920	560	0.04
<b>ERP Operating LP</b> 1.850% due 01/08/2031	700	575	0.04	3.700% due 23/03/2029	4,700	4,454	0.31	<b>Niagara Mohawk Power Corp.</b> 1.960% due 27/06/2030	\$ 400	331	0.02
4.150% due 01/12/2028	100	98	0.01	3.950% due 15/03/2027	95	93	0.01	<b>Northern States Power Co.</b> 2.600% due 01/06/2051	1,300	918	0.06
<b>Eversource Energy</b> 1.650% due 15/08/2030	800	638	0.04	<b>Illumina, Inc.</b> 2.550% due 23/03/2031	7,650	6,229	0.44	2.900% due 01/03/2050	1,300	980	0.07
<b>F&amp;G Global Funding</b> 2.300% due 11/04/2027	2,000	1,787	0.13	<b>Intercontinental Exchange, Inc.</b> 2.650% due 15/09/2040	500	368	0.03	<b>Nucor Corp.</b> 3.950% due 23/05/2025	2,400	2,389	0.17
<b>FactSet Research Systems, Inc.</b> 3.450% due 01/03/2032	4,100	3,599	0.25	3.000% due 15/09/2060	1,600	1,083	0.08	<b>NVR, Inc.</b> 3.000% due 15/05/2030	2,000	1,725	0.12
<b>Farmers Exchange Capital</b> 5.454% due 15/10/2054	400	396	0.03	<b>International Flavors &amp; Fragrances, Inc.</b> 1.832% due 15/10/2027	1,600	1,380	0.10	<b>OneMain Finance Corp.</b> 3.500% due 15/01/2027	3,250	2,605	0.18
<b>First American Financial Corp.</b> 2.400% due 15/08/2031	3,600	2,780	0.19	3.468% due 01/12/2050	500	365	0.03	<b>Oracle Corp.</b> 3.950% due 25/03/2051 (e)	300	221	0.02
4.000% due 15/05/2030	700	630	0.04	<b>Interstate Power &amp; Light Co.</b> 3.600% due 01/04/2029	1,200	1,144	0.08	<b>Owens Corning</b> 3.875% due 01/06/2030	5,000	4,571	0.32
<b>Fiserv, Inc.</b> 0.375% due 01/07/2023	€ 2,150	2,219	0.16	4.100% due 26/09/2028	200	197	0.01	3.950% due 15/08/2029	700	650	0.05
2.650% due 01/06/2030	\$ 4,500	3,816	0.27	<b>John Deere Capital Corp.</b> 3.350% due 18/04/2029	1,900	1,824	0.13	<b>Oxford Finance LLC</b> 6.375% due 01/02/2027	700	672	0.05
3.000% due 01/07/2031	£ 100	109	0.01	<b>JPMorgan Chase &amp; Co.</b> 1.040% due 04/02/2027	1,800	1,595	0.11	<b>Pacific Life Global Funding</b> 1.375% due 14/04/2026	605	546	0.04
<b>Ford Motor Credit Co. LLC</b> 0.346% due 01/12/2024	€ 200	195	0.01	1.963% due 23/03/2030	€ 1,900	1,817	0.13	2.450% due 11/01/2032	2,000	1,661	0.12
1.514% due 17/02/2023	400	412	0.03	2.414% due 24/10/2023	\$ 3,263	3,263	0.23	<b>Penn Mutual Life Insurance Co.</b> 3.800% due 29/04/2061	1,800	1,303	0.09
1.744% due 19/07/2024	900	871	0.06	2.545% due 08/11/2032	9,150	7,611	0.53	<b>PepsiCo, Inc.</b> 2.625% due 29/07/2029	1,400	1,297	0.09
2.300% due 10/02/2025	\$ 1,000	900	0.06	2.580% due 22/04/2032	6,500	5,475	0.38	<b>PNC Bank N.A.</b> 2.700% due 22/10/2029	600	523	0.04
2.900% due 10/02/2029	700	550	0.04	4.323% due 26/04/2028	3,500	3,445	0.24	3.250% due 22/01/2028	1,300	1,240	0.09
3.021% due 06/03/2024	€ 300	301	0.02	4.565% due 14/06/2030	800	786	0.05	<b>PNC Financial Services Group, Inc.</b> 2.307% due 23/04/2032	1,000	836	0.06
3.375% due 13/11/2025	\$ 1,400	1,265	0.09	<b>Kaiser Foundation Hospitals</b> 2.810% due 01/06/2041	2,850	2,215	0.16	6.000% due 15/05/2027 (c)	2,000	1,925	0.13
4.000% due 13/11/2030	500	406	0.03	<b>Kellogg Co.</b> 0.500% due 20/05/2029	€ 1,900	1,683	0.12	<b>Principal Life Global Funding</b> 1.250% due 16/08/2026	2,750	2,436	0.17
4.535% due 06/03/2025	£ 400	456	0.03	<b>Keurig Dr Pepper, Inc.</b> 4.050% due 15/04/2032	\$ 1,400	1,312	0.09	1.375% due 10/01/2025	2,000	1,868	0.13
4.950% due 28/05/2027	\$ 900	838	0.06	<b>Kilroy Realty LP</b> 2.500% due 15/11/2032	1,400	1,094	0.08	<b>Prologis Euro Finance LLC</b> 1.500% due 08/02/2034	€ 3,000	2,389	0.17
5.584% due 18/03/2024	600	598	0.04	2.650% due 15/11/2033	8,400	6,512	0.46	<b>Prologis LP</b> 1.250% due 15/10/2030	\$ 3,700	2,928	0.21
<b>Fresenius Medical Care U.S. Finance, Inc.</b> 2.375% due 16/02/2031	600	475	0.03	4.750% due 15/12/2028	1,500	1,471	0.10	<b>Public Service Co. of Colorado</b> 2.700% due 15/01/2051	625	446	0.03
<b>FS KKR Capital Corp.</b> 1.650% due 12/10/2024	700	623	0.04	<b>Kimco Realty Corp.</b> 2.700% due 01/10/2030	800	689	0.05	3.200% due 01/03/2050	400	316	0.02
3.125% due 12/10/2028	1,300	1,038	0.07	<b>Kraft Heinz Foods Co.</b> 4.125% due 01/07/2027	£ 100	121	0.01	3.700% due 15/06/2028	2,100	2,070	0.14
<b>Gap, Inc.</b> 3.625% due 01/10/2029	1,050	739	0.05	<b>Leeward Renewable Energy Operations LLC</b> 4.250% due 01/07/2029	\$ 700	560	0.04	<b>Public Service Co. of Oklahoma</b> 3.150% due 15/08/2051	2,200	1,619	0.11
<b>Goldman Sachs Group, Inc.</b> 0.434% due 26/09/2023	€ 200	209	0.01	<b>Level 3 Financing, Inc.</b> 3.875% due 15/11/2029	2,100	1,739	0.12	<b>Public Service Electric &amp; Gas Co.</b> 3.100% due 15/03/2032	2,950	2,713	0.19
1.000% due 16/12/2025	£ 200	224	0.02	<b>Liberty Utilities Finance GP</b> 2.050% due 15/09/2030	500	411	0.03	<b>Qorvo, Inc.</b> 1.750% due 15/12/2024	4,900	4,587	0.32
1.500% due 07/12/2027	800	845	0.06	<b>Low Income Investment Fund</b> 3.711% due 01/07/2029	300	291	0.02				
1.992% due 27/01/2032	\$ 1,000	791	0.06	<b>Magallanes, Inc.</b> 3.638% due 15/03/2025	1,900	1,843	0.13				
2.383% due 21/07/2032	900	729	0.05	3.755% due 15/03/2027	700	657	0.05				
2.615% due 22/04/2032	6,000	4,988	0.35								
2.640% due 24/02/2028	4,300	3,906	0.27								
2.650% due 21/10/2032	900	743	0.05								

## Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Quanta Services, Inc.</b> 2.900% due 01/10/2030	\$ 3,000	\$ 2,475	0.17	<b>T-Mobile USA, Inc.</b> 2.550% due 15/02/2031	\$ 2,000	\$ 1,685	0.12	<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
<b>Radian Group, Inc.</b> 6.625% due 15/03/2025	1,220	1,193	0.08	3.300% due 15/02/2051	900	657	0.05	<b>Elanco Animal Health, Inc.</b> 2.812% due 01/08/2027 (b)			
<b>Rayonier LP</b> 2.750% due 17/05/2031	2,500	2,090	0.15	3.600% due 15/11/2060	600	441	0.03	\$ 188	\$ 178	0.01	
<b>Realty Income Corp.</b> 1.750% due 13/07/2033	£ 2,000	1,878	0.13	<b>Thermo Fisher Scientific, Inc.</b> 2.000% due 15/10/2031	2,000	1,679	0.12	<b>IQVIA, Inc.</b> 2.000% due 07/03/2024 (b)			
<b>Regency Centers LP</b> 2.950% due 15/09/2029	\$ 1,900	1,672	0.12	<b>Topaz Solar Farms LLC</b> 5.750% due 30/09/2039	1,401	1,274	0.09	€ 1,000	1,006	0.07	
3.700% due 15/06/2030	1,000	909	0.06	<b>Toyota Motor Credit Corp.</b> 3.050% due 22/03/2027	1,300	1,251	0.09	<b>TerraForm Power Operating LLC</b> 2.921% due 21/05/2029 (b)			
<b>Reliance Steel &amp; Aluminum Co.</b> 2.150% due 15/08/2030	1,000	811	0.06	<b>Travel + Leisure Co.</b> 3.900% due 01/03/2023	100	98	0.01	\$ 2,000	1,965	0.14	
<b>RELX Capital, Inc.</b> 3.000% due 22/05/2030	600	540	0.04	<b>Truist Financial Corp.</b> 1.267% due 02/03/2027	1,900	1,705	0.12	<b>MUNICIPAL BONDS &amp; NOTES</b>			
4.750% due 20/05/2032	200	203	0.01	<b>UDR, Inc.</b> 2.100% due 01/08/2032	400	312	0.02	<b>California Health Facilities Financing Authority Revenue Bonds, Series 2022</b> 4.190% due 01/06/2037			
<b>Rexford Industrial Realty LP</b> 2.150% due 01/09/2031	950	748	0.05	<b>Union Electric Co.</b> 3.900% due 01/04/2052	5,700	5,028	0.35	2,100	2,002	0.14	
<b>S&amp;P Global, Inc.</b> 2.700% due 01/03/2029	5,500	5,009	0.35	<b>USAA Capital Corp.</b> 2.125% due 01/05/2030	1,000	858	0.06	<b>University of Michigan Revenue Bonds, Series 2022</b> 3.504% due 01/04/2052			
4.250% due 01/05/2029	200	198	0.01	<b>VeriSign, Inc.</b> 2.700% due 15/06/2031	1,100	886	0.06	<b>U.S. GOVERNMENT AGENCIES</b>			
4.750% due 01/08/2028	500	509	0.04	<b>Verizon Communications, Inc.</b> 1.500% due 18/09/2030	6,060	4,849	0.34	<b>Freddie Mac</b> 1.153% due 25/08/2029 (a)			
<b>salesforce.com, Inc.</b> 1.500% due 15/07/2028	1,750	1,530	0.11	2.100% due 22/03/2028	700	622	0.04	2,400	137	0.01	
<b>San Diego Gas &amp; Electric Co.</b> 2.950% due 15/08/2051	1,750	1,294	0.09	2.550% due 21/03/2031	1,300	1,113	0.08	<b>Uniform Mortgage-Backed Security, TBA</b> 3.500% due 01/07/2052			
<b>Santander Holdings USA, Inc.</b> 2.490% due 06/01/2028	1,400	1,237	0.09	2.850% due 03/09/2041	2,550	1,916	0.13	<b>U.S. TREASURY OBLIGATIONS</b>			
3.400% due 18/01/2023	500	499	0.03	3.400% due 22/03/2041	200	163	0.01	<b>U.S. Treasury Bonds</b>			
<b>SLM Corp.</b> 3.125% due 02/11/2026	2,900	2,346	0.16	3.700% due 22/03/2061	239	188	0.01	1.750% due 15/08/2041			
<b>Solar Star Funding LLC</b> 5.375% due 30/06/2035	1,963	2,130	0.15	3.875% due 08/02/2029	2,400	2,324	0.16	1.875% due 15/02/2041			
<b>Southern California Edison Co.</b> 3.600% due 01/02/2045	1,200	910	0.06	<b>VICI Properties LP</b> 4.250% due 01/12/2026	1,400	1,282	0.09	2.000% due 15/11/2041 (f)			
3.650% due 01/06/2051	2,500	1,945	0.14	<b>VMware, Inc.</b> 2.200% due 15/08/2031	1,000	788	0.06	2.250% due 15/05/2041			
3.900% due 01/12/2041	100	81	0.01	4.700% due 15/05/2030	3,000	2,896	0.20	2.375% due 15/02/2042 (f)(g)			
3.900% due 15/03/2043	100	80	0.01	<b>Walt Disney Co.</b> 2.200% due 13/01/2028	1,500	1,361	0.10	3.250% due 15/05/2042			
4.000% due 01/04/2047	1,000	813	0.06	<b>Welltower, Inc.</b> 3.850% due 15/06/2032	7,400	6,753	0.47	<b>U.S. Treasury Notes</b>			
4.650% due 01/10/2043	100	91	0.01	<b>Westinghouse Air Brake Technologies Corp.</b> 3.200% due 15/06/2025	800	764	0.05	0.500% due 30/11/2023			
4.700% due 01/06/2027	3,500	3,510	0.25	<b>Weyerhaeuser Co.</b> 4.000% due 15/11/2029	400	379	0.03	0.750% due 30/04/2026			
6.650% due 01/04/2029	300	321	0.02	6.875% due 15/12/2033	70	79	0.01	<b>181,939 12.76</b>			
<b>Southwest Airlines Co. Pass-Through Trust</b> 6.650% due 01/08/2022	6	6	0.00	7.375% due 15/03/2032	1,112	1,288	0.09	<b>Total United States</b>			
<b>Southwestern Public Service Co.</b> 5.150% due 01/06/2052	2,000	2,040	0.14	<b>Wisconsin Public Service Corp.</b> 2.850% due 01/12/2051	2,250	1,638	0.11	<b>721,612 50.59</b>			
<b>Sprint Communications, Inc.</b> 6.000% due 15/11/2022	200	201	0.01	<b>Workday, Inc.</b> 3.500% due 01/04/2027	1,300	1,244	0.09	<b>URUGUAY</b>			
<b>Sprint Corp.</b> 7.875% due 15/09/2023	100	103	0.01	<b>WP Carey, Inc.</b> 2.450% due 01/02/2032	2,200	1,774	0.12	<b>SOVEREIGN ISSUES</b>			
<b>Standard Industries, Inc.</b> 2.250% due 21/11/2026	€ 1,600	1,314	0.09	<b>Xylem, Inc.</b> 2.250% due 30/01/2031	3,600	3,003	0.21	<b>Uruguay Government International Bond</b> 4.975% due 20/04/2055			
<b>Starwood Property Trust, Inc.</b> 3.625% due 15/07/2026	\$ 3,350	2,845	0.20	<b>ZF North America Capital, Inc.</b> 2.750% due 27/04/2023	€ 200	206	0.01	700			
<b>Sunnova Energy Corp.</b> 5.875% due 01/09/2026	1,970	1,717	0.12	<b>Zoetis, Inc.</b> 2.000% due 15/05/2030	\$ 6,600	5,532	0.39	<b>693 0.05</b>			
<b>SVB Financial Group</b> 4.100% due 15/02/2031 (c)	1,200	831	0.06	3.250% due 01/02/2023	400	399	0.03	<b>VIRGIN ISLANDS (BRITISH)</b>			
4.345% due 29/04/2028	1,400	1,366	0.10					<b>CORPORATE BONDS &amp; NOTES</b>			
								<b>TSMC Global Ltd.</b> 1.250% due 23/04/2026			
								3,600			
								<b>3,280 0.23</b>			
								<b>Total Transferable Securities</b>			
								<b>\$ 1,451,233 101.73</b>			

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	1.480%	30/06/2022	01/07/2022	\$ 29,500	U.S. Treasury Bonds 1.875% due 15/02/2041	\$ (30,174)	\$ 29,500	\$ 29,501	2.07
SSB	0.400	30/06/2022	01/07/2022	6,285	U.S. Treasury Notes 1.875% due 30/06/2026	(6,411)	6,285	6,285	0.44
<b>Total Repurchase Agreements</b>						<b>\$ (36,585)</b>	<b>\$ 35,785</b>	<b>\$ 35,786</b>	<b>2.51</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Long	09/2022	134	\$ (41)	0.00
Canada Government 10-Year Bond September Futures	Long	09/2022	171	309	0.02
Euro-Bobl September Futures	Short	09/2022	2	3	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2022	44	(132)	(0.01)
Euro-Bund 10-Year Bond September Futures	Short	09/2022	513	1,747	0.12
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	40	295	0.02
U.S. Treasury 2-Year Note September Futures	Long	09/2022	168	(131)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2022	184	(55)	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2022	238	162	0.01
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	946	1,331	0.09
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	133	370	0.03
United Kingdom Long Gilt December Futures	Long	03/2023	295	(1,699)	(0.12)
United Kingdom Long Gilt September Futures	Short	09/2022	146	725	0.05
				<b>\$ 2,884</b>	<b>0.20</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 2,884</b>	<b>0.20</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Koninklijke KPN NV	(1.000)%	20/12/2023	€ 200	\$ (6)	0.00

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
American International Group, Inc.	1.000%	20/12/2026	\$ 900	\$ (18)	0.00
AT&T, Inc.	1.000	20/12/2023	2,100	(25)	0.00
AT&T, Inc.	1.000	20/06/2026	3,200	(59)	0.00
Bank of America Corp.	1.000	20/12/2022	2,900	(13)	0.00
Barclays Bank PLC	1.000	20/12/2022	€ 2,300	(10)	0.00
British Telecommunications PLC	1.000	20/12/2025	100	(1)	0.00
British Telecommunications PLC	1.000	20/12/2027	300	(6)	0.00
British Telecommunications PLC	1.000	20/06/2028	1,600	(54)	0.00
British Telecommunications PLC	1.000	20/12/2028	400	(12)	0.00
Citigroup, Inc.	1.000	20/12/2022	\$ 1,000	(2)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	600	(33)	0.00
General Electric Co.	1.000	20/06/2024	300	7	0.00
General Electric Co.	1.000	20/12/2024	800	14	0.00
Goldman Sachs Group, Inc.	1.000	20/12/2026	3,000	(68)	(0.01)
JPMorgan Chase & Co.	1.000	20/12/2022	1,000	(5)	0.00
Morgan Stanley	1.000	20/12/2022	600	(3)	0.00
Telefonica Emisiones S.A.	1.000	20/06/2026	€ 100	(1)	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	900	(16)	0.00
Tesco PLC	1.000	20/06/2028	600	(28)	0.00
Valeo S.A.	1.000	20/06/2026	300	(17)	0.00
Valeo S.A.	1.000	20/06/2028	900	(81)	(0.01)
Verizon Communications, Inc.	1.000	20/06/2026	\$ 700	(19)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	2,200	(69)	(0.01)
Verizon Communications, Inc.	1.000	20/06/2027	9,100	(104)	(0.01)
				<b>\$ (623)</b>	<b>(0.04)</b>

**INTEREST RATE SWAPS**

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(4)</sup>	1-Day	GBP-SONIO Compounded-OIS	0.750%	21/09/2052	£ 1,200	\$ 205	0.01
Pay	1-Day	USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	\$ 40,600	(53)	0.00
Pay	3-Month	CAD-Bank Bill	1.000	16/06/2026	CAD 27,800	(1,541)	(0.11)
Pay	3-Month	CAD-Bank Bill	1.220	03/03/2025	600	(27)	0.00
Pay	3-Month	CAD-Bank Bill	1.235	04/03/2025	1,100	(51)	0.00
Pay	3-Month	CAD-Bank Bill	1.275	03/03/2025	600	(26)	0.00
Pay	3-Month	CAD-Bank Bill	1.276	03/03/2025	300	(13)	0.00
Pay	3-Month	CAD-Bank Bill	1.290	03/03/2025	200	(9)	0.00
Pay	3-Month	CAD-Bank Bill	1.500	17/06/2030	500	(38)	0.00

## Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		3-Month USD-LIBOR	1.785%	12/08/2051	\$ 800	\$ 192	0.01
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	0.250	21/09/2027	€ 62,600	(2,655)	(0.19)
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	0.250	21/09/2032	7,200	(1,441)	(0.10)
Receive		6-Month EUR-EURIBOR	0.600	15/12/2050	3,100	1,430	0.10
Receive		CPURNSA	2.475	16/06/2031	\$ 2,600	192	0.01
						<b>\$ (3,835)</b>	<b>(0.27)</b>
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ (4,464)</b>	<b>(0.31)</b>

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/12/2026	\$ 2,300	\$ 11	\$ (31)	\$ (20)	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	ZAR 27,927	\$ 1,820	\$ 117	\$ 0	\$ 117	0.01
	08/2022	AUD 203	140	0	0	0	0.00
	08/2022	CAD 267	212	5	0	5	0.00
	08/2022	£ 66,385	82,373	1,690	0	1,690	0.12
	08/2022	SEK 8,815	891	30	0	30	0.00
	08/2022	\$ 2,957	£ 2,355	0	(95)	(95)	(0.01)
BPS	08/2022	802	NOK 7,634	0	(28)	(28)	0.00
	07/2022	€ 6,362	\$ 6,766	115	0	115	0.01
	07/2022	\$ 367,261	€ 349,138	0	(2,255)	(2,255)	(0.16)
	07/2022	ZAR 1,734	\$ 111	5	0	5	0.00
BRC	08/2022	CAD 16,214	12,535	0	(34)	(34)	0.00
	08/2022	€ 345,759	364,332	2,191	0	2,191	0.15
CBK	07/2022	\$ 811	€ 766	0	(10)	(10)	0.00
	08/2022	1,404	NOK 13,738	0	(12)	(12)	0.00
GLM	07/2022	BRL 57	\$ 12	1	0	1	0.00
	07/2022	\$ 2,094	€ 1,950	0	(55)	(55)	(0.01)
	08/2022	AUD 4,976	\$ 3,501	78	0	78	0.01
JPM	11/2022	\$ 93	PEN 370	3	0	3	0.00
	07/2022	11	BRL 57	0	0	0	0.00
MBC	08/2022	BRL 57	\$ 11	0	0	0	0.00
	08/2022	\$ 3,202	NOK 31,745	14	0	14	0.00
MYI	07/2022	€ 359,844	\$ 388,055	11,856	0	11,856	0.83
	07/2022	\$ 15,093	€ 14,352	0	(88)	(88)	(0.01)
RYL	08/2022	CAD 3,565	\$ 2,782	18	0	18	0.00
	07/2022	CHF 125	130	0	0	0	0.00
	07/2022	€ 18	19	0	0	0	0.00
	07/2022	£ 9	11	0	0	0	0.00
	07/2022	SEK 17,265	1,699	15	0	15	0.00
	07/2022	\$ 50	€ 47	0	0	0	0.00
SCX	07/2022	905	£ 746	2	0	2	0.00
	08/2022	SEK 1,935	\$ 191	2	0	2	0.00
	08/2022	CAD 265	205	0	(1)	(1)	0.00
	08/2022	AUD 220	160	8	0	8	0.00



Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	08/2022	\$ 2,882	CHF 2,880	\$ 134	\$ 0	\$ 134	0.01
	09/2022	ZAR 35,129	\$ 2,272	143	0	143	0.01
	08/2022	AUD 2,288	1,653	79	0	79	0.01
				\$ 16,506	\$ (2,578)	\$ 13,928	0.97

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 1,364	\$ 1,369	\$ 0	\$ (56)	\$ (56)	0.00
BPS	07/2022	\$ 65,483	CHF 62,577	1	(120)	(119)	(0.01)
	07/2022	CHF 144	\$ 150	1	(1)	0	0.00
CBK	07/2022	\$ 11	CHF 11	0	0	0	0.00
	07/2022	65,303	62,507	0	(12)	(12)	0.00
JPM	07/2022	19	19	0	0	0	0.00
MYI	07/2022	CHF 18	\$ 19	0	0	0	0.00
	07/2022	\$ 27,447	CHF 26,330	56	0	56	0.00
SCX	07/2022	CHF 86	\$ 89	0	(1)	(1)	0.00
	07/2022	\$ 43,699	CHF 41,779	4	(63)	(59)	0.00
UAG	07/2022	CHF 189	\$ 193	0	(4)	(4)	0.00
				\$ 62	\$ (257)	\$ (195)	(0.01)

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 49	€ 46	\$ 0	\$ (1)	\$ (1)	0.00
BPS	07/2022	€ 244,500	\$ 257,111	1,497	0	1,497	0.11
	07/2022	\$ 15,308	€ 14,510	0	(139)	(139)	(0.01)
CBK	08/2022	232,993	221,115	0	(1,401)	(1,401)	(0.10)
	07/2022	€ 99	\$ 106	2	0	2	0.00
MBC	07/2022	\$ 11,166	€ 10,400	0	(294)	(294)	(0.02)
	07/2022	€ 226,294	\$ 238,073	1,494	0	1,494	0.10
SCX	07/2022	\$ 249,693	€ 231,541	0	(7,627)	(7,627)	(0.54)
	08/2022	233,036	221,115	0	(1,444)	(1,444)	(0.10)
UAG	07/2022	208,711	194,837	0	(5,018)	(5,018)	(0.35)
	07/2022	250,698	233,294	0	(6,801)	(6,801)	(0.48)
				\$ 2,993	\$ (22,725)	\$ (19,732)	(1.39)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 259	\$ 325	\$ 10	\$ 0	\$ 10	0.00
	07/2022	\$ 91,581	£ 72,432	0	(3,617)	(3,617)	(0.25)
BPS	07/2022	£ 6,759	\$ 8,346	145	(7)	138	0.01
	07/2022	\$ 1,175	£ 933	0	(42)	(42)	0.00
BRC	07/2022	£ 3,173	\$ 3,875	22	0	22	0.00
	07/2022	\$ 91,534	£ 72,563	0	(3,410)	(3,410)	(0.24)
CBK	07/2022	£ 18	\$ 23	1	0	1	0.00
MBC	07/2022	1,719	2,114	26	0	26	0.00
MYI	07/2022	\$ 10	£ 8	0	0	0	0.00
SCX	07/2022	£ 78	\$ 95	1	0	1	0.00
	07/2022	\$ 89,520	£ 71,210	0	(3,039)	(3,039)	(0.21)
				\$ 205	\$ (10,115)	\$ (9,910)	(0.69)

As at 30 June 2022, the Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	SEK 3,166	\$ 319	\$ 10	\$ 0	\$ 10	0.00
BOA	07/2022	1,956	197	7	0	7	0.00
	07/2022	\$ 81,160	SEK 792,848	0	(3,790)	(3,790)	(0.27)
BPS	07/2022	103,050	1,011,674	0	(4,325)	(4,325)	(0.30)
BRC	07/2022	SEK 859,896	\$ 84,623	710	0	710	0.05
	08/2022	\$ 84,623	SEK 859,184	0	(698)	(698)	(0.05)
CBK	07/2022	18,820	183,748	0	(888)	(888)	(0.06)
MBC	07/2022	SEK 373,339	\$ 36,875	442	0	442	0.03

## Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 1,875	SEK 19,009	\$ 0	\$ (20)	\$ (20)	0.00
MYI	07/2022	266	2,604	0	(12)	(12)	0.00
RYL	07/2022	SEK 24,893	\$ 2,456	27	0	27	0.00
SCX	07/2022	649	67	3	0	3	0.00
	07/2022	\$ 108,781	SEK 1,063,198	0	(5,028)	(5,028)	(0.35)
				\$ 1,199	\$ (14,761)	\$ (13,562)	(0.95)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (29,491)</b>	<b>(2.07)</b>
<b>Total Investments</b>						<b>\$ 1,455,947</b>	<b>102.06</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ (29,451)</b>	<b>(2.06)</b>
<b>Net Assets</b>						<b>\$ 1,426,496</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Security is an Interest Only ("IO") or IO Strip.  
(b) Zero coupon security.  
(c) Perpetual maturity; date shown, if applicable, represents next contractual call date.  
(d) Contingent convertible security.  
(e) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
AT&T, Inc.	4.850%	25/05/2047	23/09/2021	\$ 1,327	\$ 1,003	0.07
Citigroup, Inc.	1.669	25/01/2026	18/01/2022	2,000	1,933	0.14
Citigroup, Inc.	2.572	03/06/2031	08/09/2021 - 29/12/2021	13,259	11,023	0.77
Deutsche Bank AG	1.447	01/04/2025	23/09/2021	2,008	1,870	0.13
Oracle Corp.	3.950	25/03/2051	22/03/2021	299	221	0.02
				\$ 18,893	\$ 16,050	1.13

(f) Securities with an aggregate fair value of \$63,250 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

(g) Security with an aggregate fair value of \$11,282 has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2022.

Securities with an aggregate fair value of \$1,531 have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$260 has been received as collateral under the terms of the Master Securities Forward Transaction Agreements as at 30 June 2022.

Cash of \$21,461 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$25,040 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,449,268	\$ 1,965	\$ 1,451,233
Repurchase Agreements	0	35,785	0	35,785
Financial Derivative Instruments <sup>(3)</sup>	1,208	(32,279)	0	(31,071)
<b>Totals</b>	<b>\$ 1,208</b>	<b>\$ 1,452,774</b>	<b>\$ 1,965</b>	<b>\$ 1,455,947</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,166,597	\$ 0	\$ 1,166,597
Repurchase Agreements	0	962	0	962
Financial Derivative Instruments <sup>(3)</sup>	987	7,174	0	8,161
<b>Totals</b>	<b>\$ 987</b>	<b>\$ 1,174,733</b>	<b>\$ 0</b>	<b>\$ 1,175,720</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	1.500%	22/06/2022	06/07/2022	\$ (36,437)	\$ (36,451)	(2.55)
	1.510	22/06/2022	06/07/2022	(24,526)	(24,535)	(1.72)
BRC	(1.250)	26/05/2022	TBD <sup>(1)</sup>	£ (669)	(811)	(0.06)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (61,797)</b>	<b>(4.33)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

## Sale-Buyback Financing Transactions Outstanding as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions <sup>(1)</sup>	% of Net Assets
MSC	1.530%	21/06/2022	05/07/2022	\$ (11,066)	\$ (11,071)	(0.78)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (11,071)</b>	<b>(0.78)</b>

<sup>(1)</sup> Payable for sale-buyback transactions includes \$2 of deferred price drop.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 10	\$ 0	\$ 10
BOA	(5,867)	5,540	(327)
BPS	(4,250)	3,800	(450)
BRC	(3,398)	3,160	(238)
CBK	(1,164)	750	(414)
JPM	14	0	14
MBC	4,657	(4,150)	507
MYI	63	0	63
RYL	26	0	26
SCX	(12,856)	11,790	(1,066)
UAG	(6,726)	0	(6,726)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	80.49	78.12
Transferable securities dealt in on another regulated market	20.72	19.89
Other transferable securities	0.52	0.06
Repurchase agreements	2.51	0.08
Financial derivative instruments dealt in on a regulated market	0.20	(0.02)
Centrally cleared financial derivative instruments	(0.31)	0.00
OTC financial derivative instruments	(2.07)	0.71
Reverse repurchase agreements	(4.33)	N/A
Sale-buyback financing transactions	(0.78)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Australia	0.73	0.94
Austria	0.21	0.38
Belgium	0.45	0.55
Bermuda	N/A	0.10
Brazil	0.41	0.75
Canada	1.38	0.77
Cayman Islands	0.30	1.02
Chile	0.91	0.50
China	N/A	0.26
Colombia	0.08	0.11
Croatia	0.02	0.03
Denmark	0.63	0.25
Finland	0.80	1.19
France	5.96	6.42
Germany	3.35	2.04
Guernsey, Channel Islands	0.28	0.47
Hong Kong	0.01	0.29
India	1.14	0.50
Indonesia	0.08	0.51

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Ireland	0.75	0.51
Isle of Man	N/A	0.06
Italy	1.63	2.72
Japan	3.47	2.61
Jersey, Channel Islands	0.09	0.15
Luxembourg	1.85	1.52
Mauritius	0.67	0.85
Mexico	0.44	0.76
Multinational	0.67	0.34
Netherlands	7.04	6.62
Norway	0.16	N/A
Panama	N/A	0.03
Peru	0.10	0.19
Romania	0.34	0.38
Serbia	0.13	0.18
Singapore	0.40	0.20
South Africa	0.09	N/A
South Korea	1.49	1.38
Spain	2.40	3.09
Supranational	1.64	0.95
Sweden	0.77	0.65
Switzerland	0.97	1.11
Thailand	0.05	0.06
United Kingdom	8.97	9.79
United States	50.59	44.41
Uruguay	0.05	0.08
Virgin Islands (British)	0.23	0.30
Short-Term Instruments	N/A	2.05
Repurchase Agreements	2.51	0.08
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.20	(0.02)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.04)	0.00
Interest Rate Swaps	(0.27)	0.00
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	0.97	(0.26)
Hedged Forward Foreign Currency Contracts	(3.04)	0.97
Other Current Assets & Liabilities	(2.06)	1.16
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>								<b>LUXEMBOURG</b>			
<b>AUSTRALIA</b>								<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>			
<b>CORPORATE BONDS &amp; NOTES</b>								Delos Finance SARL			
Sydney Airport Finance Co. Pty. Ltd.				0.100% due 01/03/2028 (c)	€ 13,546	\$ 15,042	1.53	4.000% due 06/10/2023	\$ 70	\$ 69	0.01
3.900% due 22/03/2023	\$ 1,100	\$ 1,102	0.11	0.100% due 01/03/2029 (c)	551	608	0.06	<b>NETHERLANDS</b>			
<b>SOVEREIGN ISSUES</b>								<b>ASSET-BACKED SECURITIES</b>			
Australia Government International Bond				0.100% due 25/07/2031 (c)	3,171	3,463	0.35	Grosvenor Place CLO BV			
0.750% due 21/11/2027	AUD 4,228	2,892	0.30	0.100% due 25/07/2036 (c)	225	237	0.02	0.720% due 30/10/2029	€ 2,064	2,149	0.22
3.000% due 20/09/2025	5,866	4,419	0.45	0.100% due 25/07/2038 (c)	3,113	3,237	0.33	<b>CORPORATE BONDS &amp; NOTES</b>			
		7,311	0.75	0.250% due 25/07/2024 (c)	14,311	16,014	1.63	ING Bank NV			
Total Australia		8,413	0.86	0.500% due 25/05/2029	1,500	1,459	0.15	2.625% due 05/12/2022	\$ 700	699	0.07
<b>CANADA</b>								Total Netherlands			
<b>SOVEREIGN ISSUES</b>								2,848 0.29			
Canadian Government Real Return Bond				<b>GERMANY</b>				<b>NEW ZEALAND</b>			
4.250% due 01/12/2026 (c)	CAD 2,558	2,288	0.23	<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>			
<b>CAYMAN ISLANDS</b>								New Zealand Government International Bond			
<b>ASSET-BACKED SECURITIES</b>								2.000% due 20/09/2025			
Atlas Senior Loan Fund Ltd.				<b>GUERNSEY, CHANNEL ISLANDS</b>				3.000% due 20/09/2030			
2.194% due 16/01/2030	\$ 2,295	2,272	0.23	<b>CORPORATE BONDS &amp; NOTES</b>				NZD 9,540 6,071 0.62			
Carlyle Global Market Strategies CLO Ltd.				<b>CREDIT SUISSE GROUP FUNDING GUERNSEY LTD.</b>				1,185 795 0.08			
2.144% due 15/10/2030	1,342	1,324	0.14	3.800% due 15/09/2022				\$ 600 601 0.06			
Sound Point CLO Ltd.				<b>IRELAND</b>				Total New Zealand			
1.994% due 15/04/2029	4,611	4,557	0.46	<b>ASSET-BACKED SECURITIES</b>				6,866 0.70			
		8,153	0.83	<b>Ares European CLO DAC</b>							
<b>CORPORATE BONDS &amp; NOTES</b>								0.610% due 15/04/2030			
Park Aerospace Holdings Ltd.				€ 5,641				5,782 0.59			
5.250% due 15/08/2022	14	14	0.00	0.780% due 15/10/2031				4,200 4,294 0.44			
Total Cayman Islands		8,167	0.83	Cairn CLO DAC				0.650% due 20/10/2028			
<b>DENMARK</b>								849 882 0.09			
<b>CORPORATE BONDS &amp; NOTES</b>								0.780% due 15/10/2031			
Jyske Realkredit A/S				Carlyle Euro CLO DAC				1,700 1,732 0.18			
0.500% due 01/10/2053	DKK 20,206	2,070	0.21	0.700% due 15/01/2031				800 817 0.08			
1.000% due 01/10/2050	10,551	1,167	0.12	Harvest CLO DAC				0.630% due 18/11/2029			
1.000% due 01/10/2053	11,004	1,133	0.12	888 925 0.09				Jubilee CLO DAC			
1.500% due 01/10/2050	495	56	0.01	0.519% due 15/12/2029				511 529 0.05			
1.500% due 01/10/2053	15,223	1,675	0.17	Palmer Square European Loan Funding DAC				1.050% due 15/10/2031			
2.500% due 01/10/2047	4	1	0.00	5,900 6,074 0.62				Palmerston Park CLO DAC			
<b>Nordea Kredit Realkreditaktieselskab</b>								0.650% due 18/04/2030			
0.500% due 01/10/2043	11,172	1,278	0.13	1,367 1,407 0.14				22,442 2.28			
1.000% due 01/10/2050	15,499	1,717	0.17	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>							
2.500% due 01/10/2047	14	2	0.00	European Loan Conduit DAC				1.000% due 17/02/2030			
<b>Nykredit Realkredit A/S</b>								1,294 1,335 0.14			
0.500% due 01/10/2053	3,114	319	0.03	Total Ireland				23,777 2.42			
1.000% due 01/10/2050	41,560	4,383	0.45	<b>ITALY</b>							
1.000% due 01/10/2053	71,663	7,385	0.75	<b>SOVEREIGN ISSUES</b>							
1.500% due 01/10/2050	0	0	0.00	Italy Buoni Poliennali Del Tesoro							
1.500% due 01/10/2053	186,054	21,069	2.14	0.100% due 15/05/2033 (c)				1,916 1,736 0.18			
2.000% due 01/10/2053	8,682	1,032	0.10	0.400% due 15/05/2030 (c)				5,099 5,082 0.52			
2.500% due 01/10/2047	2	0	0.00	0.650% due 15/05/2026 (c)				3,496 3,770 0.38			
3.000% due 01/10/2053	51,100	6,714	0.68	1.400% due 26/05/2025 (c)				30,055 32,752 3.34			
3.500% due 01/10/2053	5,000	678	0.07	2.350% due 15/09/2024 (c)				31,838 36,483 3.71			
<b>Realcredit Danmark A/S</b>								2.600% due 15/09/2023 (c)			
1.000% due 01/10/2050	37,834	4,178	0.43	Total Italy				10,461 11,831 1.20			
1.000% due 01/10/2053	13,430	1,426	0.14	<b>JAPAN</b>							
1.500% due 01/10/2050	16,328	1,853	0.19	<b>CORPORATE BONDS &amp; NOTES</b>							
1.500% due 01/10/2053	43,646	4,817	0.49	Mitsubishi HC Capital, Inc.				2.652% due 19/09/2022			
2.500% due 01/04/2047	9	1	0.00	\$ 200				200 0.02			
3.000% due 01/10/2053	27,400	3,601	0.37	<b>SOVEREIGN ISSUES</b>							
		66,555	6.77	Japan Government International Bond							
<b>SOVEREIGN ISSUES</b>								0.005% due 10/03/2031 (c)			
Denmark Government International Bond				0.100% due 10/09/2024 (c)				¥ 184,223 1,435 0.15			
0.100% due 15/11/2023 (c)	12,661	1,860	0.19	0.100% due 10/03/2025 (c)				568,150 4,303 0.44			
Total Denmark		68,415	6.96	0.100% due 10/03/2026 (c)				736,920 5,598 0.57			
<b>FRANCE</b>								1,622,001 12,506 1.27			
<b>SOVEREIGN ISSUES</b>								0.100% due 10/03/2028 (c)			
France Government International Bond				0.100% due 10/03/2029 (c)				708,989 5,485 0.56			
0.100% due 01/03/2025 (c)	€ 9,597	10,585	1.08					951,041 7,371 0.75			
0.100% due 01/03/2026 (c)	3,711	4,118	0.42					36,698 3.74			
								Total Japan			
								36,898 3.76			



Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 30-Year Bond September Futures	Long	09/2022	9	\$ (11)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	54	150	0.02
United Kingdom Long Gilt September Futures	Long	09/2022	7	(35)	0.00
				<b>\$ (3,801)</b>	<b>(0.39)</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (3,801)</b>	<b>(0.39)</b>

(1) Future style option.

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Barclays Bank PLC	1.000%	20/12/2022	€ 900	\$ (5)	0.00
General Electric Co.	1.000	20/12/2023	\$ 500	(5)	0.00
				<b>\$ (10)</b>	<b>0.00</b>

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750%	21/09/2032	£ 6,500	\$ 752	0.08
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	2,800	481	0.05
Pay	1-Day GBP-SONIO Compounded-OIS	1.600	18/05/2032	9,000	(631)	(0.06)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 3,582,000	(102)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	1,418,000	(68)	(0.01)
Receive <sup>(3)</sup>	3-Month USD-LIBOR	1.840	21/11/2028	\$ 11,700	465	0.05
Pay	3-Month USD-LIBOR	1.880	25/01/2052	4,300	(849)	(0.09)
Pay <sup>(3)</sup>	3-Month USD-LIBOR	1.888	21/11/2053	2,400	(386)	(0.04)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	€ 31,100	2,715	0.28
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2052	2,100	541	0.05
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	5,500	(253)	(0.03)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	4,900	(226)	(0.02)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	3,200	(141)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	4,400	(143)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	900	(29)	0.00
Receive	CPTFEMU	1.005	15/02/2025	18,100	1,410	0.14
Pay	CPTFEMU	1.355	15/02/2050	1,200	8	0.00
Pay	CPTFEMU	1.375	15/02/2040	1,600	(77)	(0.01)
Receive	CPTFEMU	1.380	15/03/2031	4,800	340	0.03
Receive	CPTFEMU	1.500	15/07/2031	7,040	534	0.05
Pay	CPTFEMU	1.946	15/03/2048	800	(92)	(0.01)
Pay	CPTFEMU	2.421	15/05/2052	330	(6)	0.00
Pay	CPTFEMU	2.455	15/06/2032	2,300	12	0.00
Pay	CPTFEMU	2.488	15/05/2037	2,290	(4)	0.00
Pay	CPTFEMU	2.550	15/04/2052	1,400	30	0.00
Receive	CPTFEMU	2.570	15/06/2032	1,200	(17)	0.00
Pay	CPTFEMU	2.580	15/03/2052	1,400	27	0.00
Receive	CPTFEMU	2.600	15/05/2032	3,000	(29)	0.00
Receive	CPTFEMU	2.720	15/06/2032	4,500	(139)	(0.01)
Receive	CPTFEMU	3.000	15/05/2027	2,100	6	0.00
Receive	CPTFEMU	3.130	15/05/2027	100	0	0.00
Receive	CPURNSA	1.794	24/08/2027	\$ 6,700	159	0.02
Receive	CPURNSA	1.798	25/08/2027	3,400	81	0.01
Pay	CPURNSA	1.883	20/11/2029	7,400	(133)	(0.01)
Receive	CPURNSA	1.890	27/08/2027	6,500	157	0.02
Pay	CPURNSA	1.954	03/06/2029	4,700	(88)	(0.01)
Pay	CPURNSA	1.998	25/07/2029	4,300	(82)	(0.01)
Receive	CPURNSA	2.210	05/02/2023	17,550	700	0.07
Receive	CPURNSA	2.220	13/04/2023	7,440	279	0.03
Receive	CPURNSA	2.263	27/04/2023	60	2	0.00
Receive	CPURNSA	2.263	09/05/2023	5,230	190	0.02
Receive	CPURNSA	2.281	10/05/2023	6,064	220	0.02
Receive	CPURNSA	2.311	24/02/2031	6,600	138	0.01
Pay	CPURNSA	2.335	05/02/2028	6,110	(165)	(0.02)
Pay	CPURNSA	2.353	09/05/2028	960	(25)	0.00
Pay	CPURNSA	2.364	10/05/2028	7,960	(205)	(0.02)
Pay	CPURNSA	2.379	09/07/2028	1,900	(48)	(0.01)
Receive	CPURNSA	2.419	05/03/2026	400	11	0.00
Receive	CPURNSA	2.690	01/06/2026	1,300	37	0.00
Receive	CPURNSA	2.703	25/05/2026	2,450	70	0.01
Receive	CPURNSA	2.768	13/05/2026	3,500	101	0.01
Receive	CPURNSA	2.813	14/05/2026	1,600	47	0.00

## Schedule of Investments Global Low Duration Real Return Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		CPURNSA	5.000%	03/03/2023	\$ 16,000	\$ (280)	(0.03)
Pay		FRCPXTOB	1.280	15/11/2034	€ 1,700	(153)	(0.02)
Pay		FRCPXTOB	1.410	15/11/2039	2,000	(183)	(0.02)
Pay		UKRPI	3.330	15/01/2025	£ 400	(24)	0.00
Pay		UKRPI	3.346	15/05/2030	550	(4)	0.00
Pay		UKRPI	3.530	15/10/2031	7,260	(93)	(0.01)
Pay		UKRPI	3.566	15/03/2036	1,400	60	0.01
Pay		UKRPI	3.750	15/04/2031	1,930	(11)	0.00
Pay		UKRPI	3.850	15/09/2024	4,700	(326)	(0.03)
Receive		UKRPI	4.049	15/07/2022	15,300	558	0.06
Receive		UKRPI	4.180	15/09/2022	2,200	111	0.01
Receive		UKRPI	4.220	15/08/2022	1,400	63	0.01
Pay		UKRPI	4.288	15/02/2032	2,200	94	0.01
Receive		UKRPI	4.480	15/09/2023	1,300	110	0.01
Receive		UKRPI	6.440	15/05/2024	1,500	13	0.00
Receive		UKRPI	6.600	15/05/2024	2,200	11	0.00
						\$ 5,521	0.56
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 5,511</b>	<b>0.56</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	2,200	\$ 2	\$ 939	0.09
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	2,590	197	1,104	0.11
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	1,400	157	661	0.07
BRC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.410	02/02/2023	59,900	299	51	0.01
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	1,410	105	601	0.06
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.720	23/02/2023	11,300	62	19	0.00
DUB	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.237	17/11/2023	8,700	540	1,368	0.14
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	26/04/2023	10,000	107	101	0.01
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.710	25/01/2023	12,100	74	16	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	1,800	198	850	0.09
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.428	31/01/2023	59,500	304	50	0.01
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.190	02/11/2022	2,100	153	898	0.09
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	31/05/2023	28,400	341	318	0.03
							\$ 2,539	\$ 6,976	0.71

#### WRITTEN OPTIONS

##### INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	1,500	\$ (68)	\$ (22)	0.00
JPM	Cap - OTC CPURNSA	233.916	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	22/04/2024	1,000	(7)	0	0.00
	Cap - OTC CPURNSA	234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	100	(1)	0	0.00
						\$ (76)	\$ (22)	0.00

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000%	02/11/2022	6,600	\$ 0	\$ (1,441)	(0.15)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	7,740	(192)	(1,691)	(0.17)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	4,200	(154)	(1,009)	(0.10)
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.558	02/02/2023	13,100	(300)	(33)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	4,160	(102)	(909)	(0.09)
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.736	23/02/2023	2,700	(67)	(11)	0.00
DUB	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	2,200	(8)	0	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	2,200	(9)	(44)	(0.01)
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.340	17/11/2023	43,000	(542)	(1,767)	(0.18)



Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350%	26/04/2023	5,500	\$ (109)	\$ (93)	(0.01)
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	2,800	(77)	(11)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	5,400	(194)	(1,297)	(0.13)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.579	31/01/2023	13,000	(304)	(33)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	31/05/2023	15,600	(340)	(289)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	6,400	(155)	(1,397)	(0.14)
							\$ (2,553)	\$ (10,025)	(1.02)

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	\$ 96.906	04/08/2022	200	\$ (1)	\$ (3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.141	07/09/2022	300	(1)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.156	07/09/2022	500	(2)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	800	(3)	(7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	101.141	07/09/2022	300	(1)	(1)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.688	07/09/2022	1,000	(6)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.156	07/07/2022	2,400	(17)	(15)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.563	07/07/2022	600	(3)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	100.281	07/07/2022	1,300	(6)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	98.234	07/09/2022	1,700	(10)	(7)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.406	07/09/2022	600	(2)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	800	(3)	(7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	100.234	07/09/2022	1,700	(8)	(14)	0.00
					\$ (63)	\$ (71)	(0.01)

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	\$ 600	\$ (40)	\$ 40	\$ 0	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,400	(3)	(12)	(15)	0.00
UAG	CMBX.NA.AAA.9 Index	0.500	17/09/2058	897	(80)	79	(1)	0.00
					\$ (123)	\$ 107	\$ (16)	0.00

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	£ 81,941	\$ 103,596	\$ 4,083	\$ 0	\$ 4,083	0.41
	07/2022	\$ 59,395	DKK 417,497	0	(703)	(703)	(0.07)
	07/2022	1,264	€ 1,195	0	(15)	(15)	0.00
	07/2022	6,966	NZD 11,177	0	(17)	(17)	0.00
	08/2022	DKK 402,943	\$ 57,430	681	0	681	0.07
	08/2022	NZD 11,177	6,964	16	0	16	0.00
	12/2022	PEN 21,930	5,741	56	0	56	0.01
BPS	07/2022	CHF 581	606	0	(1)	(1)	0.00
	07/2022	DKK 27,565	3,910	35	0	35	0.00
	07/2022	€ 4,466	4,793	124	0	124	0.01
	07/2022	¥ 468,500	3,472	24	0	24	0.00
	07/2022	\$ 13,589	DKK 94,360	18	(342)	(324)	(0.03)
	07/2022	249,193	€ 236,822	0	(1,606)	(1,606)	(0.16)
	07/2022	1,471	£ 1,168	0	(53)	(53)	(0.01)
	08/2022	€ 208,719	\$ 219,930	1,322	0	1,322	0.13
	10/2022	\$ 911	PEN 3,719	59	0	59	0.01
	07/2022	27,037	¥ 3,667,578	0	(41)	(41)	0.00
BRC	07/2022	11,051	SEK 112,290	0	(93)	(93)	(0.01)
	08/2022	¥ 3,661,622	\$ 27,037	40	0	40	0.00
	08/2022	SEK 112,197	11,051	91	0	91	0.01
CBK	07/2022	\$ 3,257	DKK 22,890	0	(39)	(39)	0.00
	07/2022	1,210	€ 1,127	0	(32)	(32)	0.00
DUB	07/2022	DKK 163,382	\$ 24,194	1,226	0	1,226	0.12
GLM	08/2022	\$ 666	PEN 2,500	0	(11)	(11)	0.00
JPM	07/2022	NZD 11,177	\$ 7,318	368	0	368	0.04
MBC	07/2022	CAD 3,148	2,493	53	0	53	0.01
	07/2022	€ 4,575	4,776	8	(15)	(7)	0.00
	07/2022	\$ 7,711	AUD 11,197	0	(12)	(12)	0.00

## Schedule of Investments Global Low Duration Real Return Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 3,328	DKK 22,300	\$ 0	\$ (193)	\$ (193)	(0.02)
	07/2022	1,189	€ 1,123	0	(15)	(15)	0.00
	07/2022	1,601	¥ 212,600	0	(36)	(36)	0.00
	08/2022	AUD 11,197	\$ 7,712	11	0	11	0.00
MYI	07/2022	DKK 564,827	83,737	4,333	0	4,333	0.44
	07/2022	€ 1,158	1,217	6	0	6	0.00
	07/2022	£ 97	118	1	0	1	0.00
	07/2022	\$ 16,312	DKK 113,204	0	(397)	(397)	(0.04)
	07/2022	2,127	£ 1,754	4	0	4	0.00
	07/2022	5,410	¥ 736,601	12	0	12	0.00
	08/2022	DKK 81,314	\$ 11,580	128	0	128	0.01
	08/2022	¥ 735,408	5,410	0	(12)	(12)	0.00
SCX	07/2022	SEK 112,444	11,506	533	0	533	0.05
	07/2022	\$ 8,692	DKK 59,455	0	(334)	(334)	(0.03)
	07/2022	4,205	¥ 572,526	9	0	9	0.00
	08/2022	¥ 571,598	\$ 4,205	0	(9)	(9)	0.00
SOG	07/2022	€ 230,518	247,762	6,768	0	6,768	0.69
	07/2022	\$ 98,322	£ 80,790	0	(206)	(206)	(0.02)
	08/2022	£ 80,790	\$ 98,367	205	0	205	0.02
TOR	07/2022	¥ 5,027,776	39,611	2,603	0	2,603	0.26
UAG	07/2022	AUD 11,197	7,998	298	0	298	0.03
	07/2022	\$ 3,717	DKK 26,015	0	(60)	(60)	(0.01)
				\$ 23,115	\$ (4,242)	\$ 18,873	1.92

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 11,136	CHF 10,649	\$ 8	\$ (20)	\$ (12)	0.00
BPS	07/2022	CHF 36	\$ 37	0	0	0	0.00
	07/2022	\$ 84	CHF 80	0	0	0	0.00
CBK	07/2022	10,941	10,472	0	(2)	(2)	0.00
DUB	07/2022	CHF 10,313	\$ 10,857	85	0	85	0.01
	07/2022	\$ 10,767	CHF 10,328	20	0	20	0.00
	08/2022	10,857	10,296	0	(84)	(84)	(0.01)
SCX	07/2022	CHF 88	\$ 91	0	(1)	(1)	0.00
	07/2022	\$ 204	CHF 195	0	0	0	0.00
UAG	07/2022	CHF 1	\$ 1	0	0	0	0.00
				\$ 113	\$ (107)	\$ 6	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 2,824	€ 2,668	\$ 0	\$ (35)	\$ (35)	0.00
BPS	07/2022	€ 195,968	\$ 206,122	1,249	0	1,249	0.13
	07/2022	\$ 6,421	€ 6,046	0	(101)	(101)	(0.01)
	08/2022	205,770	195,280	0	(1,237)	(1,237)	(0.13)
CBK	07/2022	1,470	1,371	0	(37)	(37)	0.00
MBC	07/2022	€ 197,732	\$ 208,021	1,303	0	1,303	0.13
	07/2022	\$ 211,253	€ 195,916	1	(6,435)	(6,434)	(0.66)
	08/2022	205,808	195,280	0	(1,275)	(1,275)	(0.13)
SOG	07/2022	209,633	195,043	0	(5,727)	(5,727)	(0.58)
UAG	07/2022	179,882	167,395	0	(4,880)	(4,880)	(0.50)
				\$ 2,553	\$ (19,727)	\$ (17,174)	(1.75)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 634	\$ 789	\$ 19	\$ 0	\$ 19	0.00
	07/2022	\$ 53,194	£ 42,071	0	(2,100)	(2,100)	(0.21)
BPS	07/2022	£ 146	\$ 183	5	0	5	0.00
	07/2022	\$ 985	£ 800	0	(13)	(13)	0.00
BRC	07/2022	52,830	41,882	0	(1,967)	(1,967)	(0.20)
CBK	07/2022	390	310	0	(13)	(13)	0.00
MBC	07/2022	£ 48	\$ 59	1	0	1	0.00
	07/2022	\$ 679	£ 545	0	(17)	(17)	0.00
MYI	07/2022	59	49	0	0	0	0.00
SCX	07/2022	432	351	0	(5)	(5)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SOG	07/2022	£ 41,821	\$ 50,897	\$ 107	\$ 0	\$ 107	0.01
	08/2022	\$ 50,920	£ 41,821	0	(106)	(106)	(0.01)
TOR	07/2022	52,653	41,764	0	(1,932)	(1,932)	(0.20)
				\$ 132	\$ (6,153)	\$ (6,021)	(0.61)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (7,474)</b>	<b>(0.76)</b>
<b>Total Investments</b>						<b>\$ 1,175,728</b>	<b>119.70</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ (193,500)</b>	<b>(19.70)</b>
<b>Net Assets</b>						<b>\$ 982,228</b>	<b>100.00</b>

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Affiliated to the Fund.
- (e) Securities with an aggregate fair value of \$195,158 have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2022.

Cash of \$13,655 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$15,260 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,180,749	\$ 0	\$ 1,180,749
Investment Funds	166	0	0	166
Repurchase Agreements	0	577	0	577
Financial Derivative Instruments <sup>(3)</sup>	(4,607)	(1,157)	0	(5,764)
<b>Totals</b>	<b>\$ (4,441)</b>	<b>\$ 1,180,169</b>	<b>\$ 0</b>	<b>\$ 1,175,728</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,420,625	\$ 0	\$ 1,420,625
Investment Funds	12,363	0	0	12,363
Repurchase Agreements	0	1,138	0	1,138
Financial Derivative Instruments <sup>(3)</sup>	3,585	4,864	0	8,449
<b>Totals</b>	<b>\$ 15,948</b>	<b>\$ 1,426,627</b>	<b>\$ 0</b>	<b>\$ 1,442,575</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Sale-Buyback Financing Transactions Outstanding as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions <sup>(1)</sup>	% of Net Assets
BRC	1.470%	23/06/2022	14/07/2022	\$ (2,098)	\$ (2,099)	(0.21)
	1.540	21/06/2022	12/07/2022	(79,223)	(79,257)	(8.07)
CSN	1.590	28/06/2022	05/07/2022	(1,239)	(1,239)	(0.13)
	1.590	29/06/2022	06/07/2022	(26,825)	(26,828)	(2.73)
	1.590	30/06/2022	05/07/2022	(3,834)	(3,834)	(0.39)
	1.600	28/06/2022	05/07/2022	(82,799)	(82,810)	(8.43)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (196,067)</b>	<b>(19.96)</b>

<sup>(1)</sup> Payable for sale-buyback transactions includes \$60 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 1,973	\$ (1,830)	\$ 143
BPS	(1,954)	1,720	(234)
BRC	(2,260)	2,150	(110)
CBK	(115)	220	105
DUB	804	(480)	324
GLM	(25)	0	(25)
JPM	(90)	140	50
MBC	(6,621)	6,030	(591)
MYC	(453)	400	(53)
MYI	4,075	(3,940)	135
SAL	(70)	260	190
SCX	193	0	193
SOG	1,041	(1,080)	(39)
TOR	671	(870)	(199)
UAG	(4,643)	4,170	(473)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	107.34	106.67
Transferable securities dealt in on another regulated market	12.41	11.25
Other transferable securities	0.46	0.56
Investment funds	0.02	1.03
Repurchase agreements	0.06	0.09
Financial derivative instruments dealt in on a regulated market	(0.39)	0.19
Centrally cleared financial derivative instruments	0.56	(0.15)
OTC financial derivative instruments	(0.76)	0.67
Sale-buyback financing transactions	(19.96)	(20.92)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Australia	0.86	0.99
Canada	0.23	0.20
Cayman Islands	0.83	0.19
Denmark	6.96	9.55
France	7.87	9.96
Germany	1.77	N/A
Guernsey, Channel Islands	0.06	0.05
Ireland	2.42	1.32
Italy	9.33	9.33
Japan	3.76	5.09
Luxembourg	0.01	0.01
Netherlands	0.29	0.35
New Zealand	0.70	0.65
Peru	0.25	0.28
Slovenia	0.06	0.06
Spain	0.52	1.79
Sweden	1.14	1.05
United Kingdom	10.08	11.18
United States	73.06	66.43
Short-Term Instruments	0.01	N/A
Investment Funds	0.02	1.03
Repurchase Agreements	0.06	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.39)	0.19
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	0.56	(0.15)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.71	0.19
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Inflation-Capped Options	0.00	0.00
Interest Rate Swaptions	(1.02)	(0.22)
Options on Securities	(0.01)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	1.92	(0.17)
Hedged Forward Foreign Currency Contracts	(2.36)	0.87
Other Current Assets & Liabilities	(19.70)	(20.31)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>Nykredit Realkredit A/S</b>				<b>Dryden Euro CLO DAC</b>			
<b>AUSTRALIA</b>				0.500% due 01/10/2053 DKK 88,066 \$ 9,023 0.32				0.660% due 15/04/2033 € 4,200 \$ 4,260 0.15			
<b>SOVEREIGN ISSUES</b>				1.000% due 01/10/2050 253,063 26,490 0.95				0.860% due 15/05/2034 2,500 2,529 0.09			
<b>Australia Government International Bond</b>				1.000% due 01/10/2053 298,180 31,632 1.13				<b>Euro-Galaxy CLO DAC</b>			
0.250% due 21/11/2032 AUD 17,628 \$ 10,668 0.38				1.500% due 01/10/2050 0 0 0.00				0.620% due 24/04/2034 5,600 5,707 0.20			
0.750% due 21/11/2027 18,135 12,405 0.44				1.500% due 01/10/2053 212,487 23,844 0.85				<b>Harvest CLO DAC</b>			
2.000% due 21/08/2035 4,560 3,293 0.12				2.000% due 01/10/2053 49,598 5,895 0.21				0.630% due 18/11/2029 1,072 1,117 0.04			
3.000% due 20/09/2025 27,498 20,716 0.74				2.500% due 01/10/2047 3 0 0.00				0.680% due 20/10/2031 2,200 2,245 0.08			
Total Australia 47,082 1.68				3.000% due 01/10/2053 12,100 1,590 0.06				0.760% due 15/07/2031 7,400 7,450 0.27			
				3.500% due 01/10/2053 87,800 11,915 0.43				1.040% due 15/07/2031 1,000 991 0.04			
<b>BELGIUM</b>				<b>Realkredit Danmark A/S</b>				<b>Jubilee CLO DAC</b>			
<b>SOVEREIGN ISSUES</b>				1.000% due 01/10/2050 31,529 3,411 0.12				0.519% due 15/12/2029 547 566 0.02			
<b>Belgium Government International Bond</b>				1.000% due 01/10/2053 61,647 6,487 0.23				0.600% due 15/04/2030 600 618 0.02			
1.400% due 22/06/2053 € 2,500 1,923 0.07				1.500% due 01/10/2050 51,331 5,826 0.21				0.650% due 15/04/2031 1,700 1,738 0.06			
				1.500% due 01/10/2053 121,547 13,580 0.49				<b>Laurelin DAC</b>			
				2.500% due 01/04/2047 9 1 0.00				0.720% due 20/10/2031 3,800 3,893 0.14			
				<b>183,494 6.56</b>				<b>Madison Park Euro Funding DAC</b>			
<b>CANADA</b>				<b>SOVEREIGN ISSUES</b>				0.800% due 15/07/2032 7,300 7,398 0.27			
<b>SOVEREIGN ISSUES</b>				<b>Denmark Government International Bond</b>				<b>Man GLG Euro CLO DAC</b>			
<b>Canadian Government Real Return Bond</b>				0.100% due 15/11/2023 (c) 104,236 15,317 0.55				0.680% due 15/10/2030 3,586 3,672 0.13			
0.500% due 01/12/2050 (c) CAD 8,873 5,484 0.20				Total Denmark 198,811 7.11				0.870% due 15/01/2030 578 598 0.02			
1.250% due 01/12/2047 (c) 11,273 8,443 0.30				<b>FRANCE</b>				<b>Oak Hill European Credit Partners DAC</b>			
1.500% due 01/12/2044 (c) 10,417 8,204 0.29				<b>SOVEREIGN ISSUES</b>				0.740% due 20/10/2031 1,900 1,934 0.07			
3.000% due 01/12/2036 (c) 4,072 3,859 0.14				<b>France Government International Bond</b>				<b>OCF Euro CLO DAC</b>			
4.000% due 01/12/2031 (c) 12,292 12,003 0.43				0.100% due 01/03/2025 (c) € 31,847 35,127 1.26				0.880% due 22/09/2034 7,300 7,388 0.27			
Total Canada 37,993 1.36				0.100% due 01/03/2026 (c) 51,959 57,657 2.06				<b>Purple Finance CLO DAC</b>			
<b>CAYMAN ISLANDS</b>				0.100% due 01/03/2028 (c) 37,686 41,848 1.50				0.800% due 25/01/2031 1,699 1,746 0.06			
<b>ASSET-BACKED SECURITIES</b>				0.100% due 01/03/2029 (c)(e) 7,717 8,509 0.30				<b>Segovia European CLO DAC</b>			
<b>Catamaran CLO Ltd.</b>				0.100% due 25/07/2031 (c) 49,307 53,854 1.92				0.770% due 18/01/2031 999 1,027 0.04			
2.236% due 22/04/2030 \$ 7,362 7,266 0.26				0.100% due 01/03/2032 (c) 8,044 8,862 0.32				0.880% due 20/07/2032 6,400 6,503 0.23			
<b>Denali Capital CLO Ltd.</b>				0.100% due 25/07/2036 (c) 13,778 14,473 0.52				<b>Tikehau CLO BV</b>			
2.094% due 15/04/2031 499 490 0.02				0.100% due 25/07/2038 (c) 10,037 10,438 0.37				0.870% due 04/08/2034 3,500 3,567 0.13			
<b>Greystone Commercial Real Estate Notes Ltd.</b>				0.250% due 25/07/2024 (c) 18,662 20,883 0.75				<b>Toro European CLO DAC</b>			
2.504% due 15/09/2037 10,500 10,356 0.37				0.500% due 25/05/2029 19,500 18,962 0.68				0.810% due 15/02/2034 10,300 10,407 0.37			
<b>Magnetite Ltd.</b>				0.700% due 25/07/2030 (c) 17,258 19,948 0.71				<b>125,766 4.50</b>			
2.024% due 15/04/2031 600 593 0.02				1.850% due 25/07/2027 (c) 12,979 15,685 0.56				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
<b>Mountain View CLO LLC</b>				Total France 306,246 10.95				<b>European Loan Conduit DAC</b>			
2.134% due 16/10/2029 874 863 0.03				<b>GERMANY</b>				1.000% due 17/02/2030 2,488 2,567 0.09			
<b>OZLM Ltd.</b>				<b>SOVEREIGN ISSUES</b>				Total Ireland 128,333 4.59			
2.441% due 16/05/2030 6,100 5,996 0.22				<b>Republic of Germany</b>				<b>ITALY</b>			
<b>Starwood Commercial Mortgage Trust</b>				0.100% due 15/04/2046 (c) 3 4 0.00				<b>SOVEREIGN ISSUES</b>			
2.528% due 15/07/2038 4,244 4,212 0.15				<b>GUERNSEY, CHANNEL ISLANDS</b>				<b>Italy Buoni Poliennali Del Tesoro</b>			
<b>Venture CLO Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>				0.100% due 15/05/2033 (c) 15,971 14,470 0.52			
1.924% due 15/07/2027 289 289 0.01				<b>Credit Suisse Group Funding Guernsey Ltd.</b>				0.400% due 15/05/2030 (c) 46,779 46,621 1.67			
2.163% due 20/01/2029 3,191 3,160 0.11				3.800% due 15/09/2022 \$ 2,400 2,402 0.09				0.450% due 22/05/2023 (c) 15,829 17,219 0.62			
2.401% due 07/09/2030 1,200 1,184 0.04				<b>IRELAND</b>				1.250% due 15/09/2032 (c) 8,695 9,069 0.32			
<b>Voya CLO Ltd.</b>				<b>ASSET-BACKED SECURITIES</b>				1.300% due 15/05/2028 (c)(e) 54,790 59,689 2.13			
1.944% due 18/01/2029 2,354 2,322 0.08				<b>Adagio CLO DAC</b>				1.400% due 26/05/2025 (c) 66,612 72,590 2.59			
<b>36,731 1.31</b>				0.720% due 15/10/2031 € 1,700 1,743 0.06				2.550% due 15/09/2041 (c) 15,929 19,658 0.70			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Ares European CLO</b>				Total Italy 239,316 8.55			
<b>Avolon Holdings Funding Ltd.</b>				0.660% due 15/10/2030 7,387 7,583 0.27				<b>JAPAN</b>			
5.500% due 15/01/2023 58 58 0.01				<b>Ares European CLO DAC</b>				<b>SOVEREIGN ISSUES</b>			
<b>Park Aerospace Holdings Ltd.</b>				0.780% due 15/10/2031 2,200 2,249 0.08				<b>Japan Government International Bond</b>			
5.250% due 15/08/2022 41 41 0.00				0.850% due 20/04/2032 600 611 0.02				0.005% due 10/03/2031 (c) ¥ 931,349 7,253 0.26			
Total Cayman Islands 36,830 1.32				<b>Armada Euro CLO DAC</b>				0.100% due 10/03/2025 (c) 351,900 2,673 0.10			
<b>DENMARK</b>				0.720% due 15/07/2031 4,400 4,482 0.16				0.100% due 10/03/2026 (c) 3,424,913 26,408 0.94			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Black Diamond CLO DAC</b>				0.100% due 10/03/2028 (c) 4,475,877 34,626 1.24			
<b>DLR Kredit A/S</b>				0.980% due 15/05/2032 7,400 7,560 0.27				0.100% due 10/03/2029 (c) 2,537,809 19,670 0.70			
1.000% due 01/10/2050 DKK 3,469 385 0.01				<b>Cairn CLO DAC</b>				Total Japan 90,630 3.24			
<b>Jyske Realkredit A/S</b>				0.600% due 30/04/2031 3,498 3,609 0.13				<b>LUXEMBOURG</b>			
1.000% due 01/10/2050 6,772 715 0.03				0.650% due 20/10/2028 1,022 1,062 0.04				<b>CORPORATE BONDS &amp; NOTES</b>			
1.000% due 01/10/2053 103,254 10,647 0.38				0.780% due 15/10/2031 4,500 4,585 0.16				<b>SES S.A.</b>			
1.500% due 01/10/2050 4,252 483 0.02				<b>Carlyle Euro CLO DAC</b>				3.600% due 04/04/2023 \$ 500 495 0.02			
1.500% due 01/10/2053 15,374 1,741 0.06				0.630% due 15/08/2030 3,192 3,272 0.12				<b>NETHERLANDS</b>			
2.500% due 01/10/2047 4 0 0.00				0.700% due 15/01/2031 4,100 4,188 0.15				<b>ASSET-BACKED SECURITIES</b>			
<b>Nordea Kredit Realkreditatieselskab</b>				0.890% due 15/08/2032 5,400 5,477 0.20				<b>Grosvenor Place CLO BV</b>			
0.500% due 01/10/2043 29,574 3,382 0.12				<b>Contego CLO DAC</b>				0.720% due 30/10/2029 € 1,057 1,101 0.04			
0.500% due 01/10/2053 101,511 10,424 0.37				0.640% due 23/01/2030 1,099 1,129 0.04							
1.000% due 01/10/2050 8,438 911 0.03				<b>CVC Cordatus Loan Fund DAC</b>							
1.500% due 01/10/2053 134,562 15,110 0.54				0.630% due 15/09/2031 2,800 2,862 0.10							
2.500% due 01/10/2047 16 2 0.00											

## Schedule of Investments Global Real Return Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>Home Equity Mortgage Loan Asset-Backed Trust</b>			
ING Bank NV				<b>United Kingdom Gilt</b>				2.264% due 25/03/2036	\$ 3,233	\$ 3,199	0.11
2.625% due 05/12/2022	\$ 3,200	\$ 3,198	0.11	0.125% due 10/08/2028 (c)	£ 28,847	\$ 38,952	1.39	<b>HSI Asset Securitization Corp. Trust</b>			
Total Netherlands		4,299	0.15	0.125% due 10/08/2031 (c)	61,244	86,036	3.08	1.784% due 25/05/2037	412	409	0.01
<b>NEW ZEALAND</b>				<b>SOVEREIGN ISSUES</b>				<b>Lehman XS Trust</b>			
<b>SOVEREIGN ISSUES</b>				<b>New Zealand Government International Bond</b>				2.774% due 25/12/2037			
2.000% due 20/09/2025	NZD 64,304	40,917	1.46	0.125% due 10/08/2041 (c)	12,314	18,305	0.65	<b>Massachusetts Educational Financing Authority</b>			
3.000% due 20/09/2030	50	34	0.00	0.125% due 22/03/2039 (c)	2,028	2,956	0.11	2.134% due 25/04/2038	53	54	0.00
Total New Zealand		40,951	1.46	0.125% due 22/03/2044 (c)	8,549	12,696	0.45	<b>Morgan Stanley ABS Capital, Inc. Trust</b>			
<b>PERU</b>				<b>SOVEREIGN ISSUES</b>				2.284% due 25/01/2035			
<b>SOVEREIGN ISSUES</b>				<b>Peru Government International Bond</b>				<b>New Century Home Equity Loan Trust</b>			
5.940% due 12/02/2029	PEN 7,900	1,900	0.07	0.125% due 10/08/2048 (c)	1,496	2,263	0.08	2.344% due 25/10/2035	980	961	0.03
6.150% due 12/08/2032	11,700	2,724	0.09	0.125% due 22/03/2051 (c)	15,898	24,282	0.87	2.389% due 25/02/2035	2,171	2,079	0.07
Total Peru		4,624	0.16	0.125% due 22/03/2046 (c)	6,353	9,509	0.34	<b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>			
<b>SLOVENIA</b>				<b>SOVEREIGN ISSUES</b>				2.059% due 25/03/2036			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>			
Nova Ljubljanska Banka d.d.				0.125% due 10/08/2048 (c)	1,496	2,263	0.08	2.419% due 25/07/2035	74	74	0.00
3.400% due 05/02/2030	€ 1,100	1,012	0.04	0.125% due 22/03/2048 (c)	5,561	8,828	0.32	<b>Saxon Asset Securities Trust</b>			
<b>SPAIN</b>				<b>SOVEREIGN ISSUES</b>				1.934% due 25/09/2037			
<b>ASSET-BACKED SECURITIES</b>				<b>SOVEREIGN ISSUES</b>				2.344% due 25/05/2035			
BBVA Consumer Auto				0.250% due 22/03/2052 (c)	26,900	30,537	1.09	<b>SLM Student Loan Trust</b>			
0.270% due 20/07/2031	1,330	1,370	0.05	0.375% due 22/03/2062 (c)	25,681	45,206	1.62	2.684% due 25/04/2023	97	97	0.00
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>Spain Government International Bond</b>				<b>Spain Government International Bond</b>				Eversource Energy			
0.500% due 31/10/2031	600	529	0.02	0.500% due 22/03/2050 (c)	19,546	32,528	1.16	2.900% due 01/10/2024	100	98	0.00
0.700% due 30/11/2033 (c)	16,536	17,663	0.63	0.500% due 22/10/2061	24,500	15,329	0.55	<b>Ford Motor Credit Co. LLC</b>			
1.000% due 30/11/2030 (c)	2,585	2,894	0.10	0.625% due 22/03/2040 (c)	8,274	13,131	0.47	3.550% due 07/10/2022	2,100	2,093	0.07
1.450% due 31/10/2027	13,400	13,763	0.49	0.625% due 22/11/2042 (c)	4,092	6,659	0.24	<b>Lehman Brothers Holdings, Inc.</b>			
1.450% due 30/04/2029	5,700	5,754	0.21	0.625% due 22/10/2050	56,800	42,080	1.50	0.000% due 05/03/2010 ^	€ 950	6	0.00
2.550% due 31/10/2032	2,500	2,614	0.09	0.750% due 22/03/2034 (c)	33,966	51,475	1.84	0.000% due 05/04/2011 ^	10	0	0.00
		43,217	1.54	0.750% due 22/11/2047 (c)	10,424	17,935	0.64	<b>Nissan Motor Acceptance Co. LLC</b>			
Total Spain		44,587	1.59	1.250% due 22/11/2027 (c)	1,202	1,703	0.06	2.600% due 28/09/2022	\$ 500	497	0.02
<b>SWEDEN</b>				<b>SOVEREIGN ISSUES</b>				2.650% due 13/07/2022			
<b>SOVEREIGN ISSUES</b>				<b>SOVEREIGN ISSUES</b>				<b>RELX Capital, Inc.</b>			
<b>Sweden Government International Bond</b>				<b>Spain Government International Bond</b>				3.500% due 16/03/2023			
0.125% due 01/06/2026	SEK 104,171	10,754	0.38	1.250% due 22/11/2032 (c)	102,078	159,929	5.72	<b>Sabine Pass Liquefaction LLC</b>			
0.125% due 01/12/2027	15,133	1,589	0.06	1.250% due 22/11/2033 (c)	21,532	44,814	1.60	5.625% due 15/04/2023	1,000	1,010	0.04
0.125% due 01/06/2032	51,703	5,737	0.21	1.500% due 22/07/2047	3,900	3,756	0.13			5,804	0.21
1.000% due 01/06/2025	116,233	12,138	0.43	2.500% due 17/07/2024	11,907	16,846	0.60	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
Total Sweden		30,218	1.08	4.125% due 22/07/2030	7,196	13,555	0.49	<b>Banc of America Funding Trust</b>			
<b>UNITED KINGDOM</b>				<b>SOVEREIGN ISSUES</b>				3.266% due 20/01/2047			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>				<b>Bear Stearns ALT-A Trust</b>			
NatWest Group PLC				<b>United States</b>				3.074% due 25/09/2035 ^			
3.747% due 25/06/2024	\$ 2,200	2,203	0.08	<b>ASSET-BACKED SECURITIES</b>				<b>Citigroup Mortgage Loan Trust</b>			
4.519% due 25/06/2024	1,400	1,397	0.05	<b>Accredited Mortgage Loan Trust</b>				3.396% due 25/09/2037 ^			
		3,600	0.13	1.884% due 25/09/2036				3.440% due 25/09/2035			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>ASSET-BACKED SECURITIES</b>				5.500% due 25/08/2034			
Canada Square Funding PLC				<b>ACE Securities Corp. Home Equity Loan Trust</b>				<b>Citigroup Mortgage Loan Trust, Inc.</b>			
1.550% due 17/10/2051	£ 4,238	5,143	0.18	2.674% due 25/12/2033				3.600% due 25/04/2037			
<b>Finsbury Square PLC</b>				<b>Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b>				6.000% due 25/04/2037			
1.795% due 16/09/2069	1,949	2,365	0.09	2.584% due 25/10/2035				2.643% due 20/11/2034			
<b>Great Hall Mortgages PLC</b>				<b>AMRESCO Residential Securities Corp. Mortgage Loan Trust</b>				<b>Credit Suisse Mortgage Capital Certificates</b>			
1.048% due 18/06/2038	44	52	0.00	2.564% due 25/06/2029				1.506% due 30/11/2037			
1.743% due 18/03/2039	50	60	0.00	<b>Asset-Backed Funding Certificates Trust</b>				<b>Downey Savings &amp; Loan Association Mortgage Loan Trust</b>			
<b>Hawksmoor Mortgages PLC</b>				1.764% due 25/10/2036				2.192% due 19/10/2045			
1.703% due 25/05/2053	8,123	9,847	0.35	2.224% due 25/10/2034				2.064% due 25/06/2045			
<b>Polaris PLC</b>				<b>Asset-Backed Securities Corp. Home Equity Loan Trust</b>				<b>GreenPoint Mortgage Funding Trust</b>			
1.740% due 23/10/2059	11,167	13,380	0.48	2.674% due 15/04/2033				2.938% due 25/09/2035			
<b>Precise Mortgage Funding PLC</b>				<b>Bear Stearns Asset-Backed Securities Trust</b>				<b>GSR Mortgage Loan Trust</b>			
1.952% due 12/12/2055	3,037	3,670	0.13	1.824% due 25/12/2036				2.264% due 25/03/2035			
<b>Towd Point Mortgage Funding PLC</b>				2.599% due 25/05/2035				2.808% due 25/07/2035			
1.605% due 20/10/2051	3,923	4,750	0.17	<b>Carrington Mortgage Loan Trust</b>				<b>Lehman XS Trust</b>			
<b>Twin Bridges PLC</b>				1.874% due 25/04/2036				1.924% due 25/11/2035			
1.902% due 12/06/2053	5,705	6,931	0.25	<b>CIT Mortgage Loan Trust</b>				<b>Mellon Residential Funding Corp. Mortgage Pass-Through Trust</b>			
		46,198	1.65	2.974% due 25/10/2037				2.184% due 15/08/2032			
				<b>Citigroup Mortgage Loan Trust</b>				2.610% due 20/10/2029			
				1.914% due 25/09/2036							
				<b>Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates</b>							
				2.569% due 25/10/2034							
				<b>Citigroup Mortgage Loan Trust, Inc.</b>							
				2.029% due 25/08/2036							
				2.314% due 25/10/2035 ^							
				<b>Countrywide Asset-Backed Certificates Trust</b>							
				2.419% due 25/02/2036							
				2.584% due 25/02/2036							
				<b>Credit Suisse First Boston Mortgage Securities Corp.</b>							
				2.244% due 25/01/2032							
				<b>Ellington Loan Acquisition Trust</b>							
				2.724% due 25/05/2037							
				<b>Encore Credit Receivables Trust</b>							
				2.524% due 25/01/2036							
				<b>First Franklin Mortgage Loan Trust</b>							
				1.934% due 25/07/2036							
				2.494% due 25/09/2035							
				<b>Home Equity Asset Trust</b>							
				2.479% due 25/08/2034							

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	
<b>Merrill Lynch Mortgage Investors Trust</b>				<b>Uniform Mortgage-Backed Security, TBA</b>				0.750% due 15/02/2042	\$ 19,316	\$ 17,679	0.63	
2.314% due 25/08/2036	\$ 3,768	\$ 3,654	0.13	2.500% due 01/07/2052	\$ 1,500	\$ 1,349	0.05	0.750% due 15/02/2045	33,376	29,942	1.07	
<b>OBX Trust</b>				3.000% due 01/08/2052	37,000	34,433	1.23	0.875% due 15/01/2029	1,855	1,873	0.07	
2.274% due 25/06/2057	203	199	0.01	3.500% due 01/08/2052	23,900	22,965	0.82	0.875% due 15/02/2047	2,275	2,106	0.07	
<b>Opteum Mortgage Acceptance Corp. Asset-Backed Pass-Through Certificates</b>				4.000% due 01/07/2052	21,100	20,813	0.75	1.000% due 15/02/2046	41,953	39,832	1.42	
3.424% due 25/04/2035	820	802	0.03			<b>82,101</b>	<b>2.94</b>	1.000% due 15/02/2048	5,633	5,389	0.19	
<b>Sequoia Mortgage Trust</b>				<b>U.S. TREASURY OBLIGATIONS</b>				1.000% due 15/02/2049	15,737	15,177	0.54	
2.295% due 19/10/2026	6	6	0.00	<b>U.S. Treasury Bonds</b>				1.375% due 15/02/2044	41,884	42,915	1.53	
<b>Structured Adjustable Rate Mortgage Loan Trust</b>				<b>U.S. Treasury Inflation Protected Securities (c)</b>				2.000% due 15/01/2026	16,562	17,546	0.63	
2.873% due 25/09/2034	362	351	0.01	1.625% due 15/11/2050 (e)	11,070	7,791	0.28	2.125% due 15/02/2040	17,840	20,855	0.75	
3.463% due 25/08/2047	1,985	1,877	0.07	<b>U.S. Treasury Inflation Protected Securities (c)</b>				2.125% due 15/02/2041 (e)	48,798	56,779	2.03	
<b>Structured Asset Securities Corp.</b>				0.125% due 15/01/2023 (e)	68,220	69,375	2.48	2.375% due 15/01/2025	25,747	27,289	0.98	
1.974% due 25/03/2035	213	202	0.01	0.125% due 15/07/2024	26,782	27,043	0.97	3.625% due 15/04/2028 (e)	52,509	61,361	2.19	
<b>WaMu Mortgage Pass-Through Certificates Trust</b>				0.125% due 15/10/2024	25,011	25,170	0.90			<b>1,385,772</b>	<b>49.55</b>	
2.164% due 25/12/2045	24	23	0.00	0.125% due 15/04/2025 (e)	93,106	93,177	3.33	Total United States		1,548,378	55.37	
2.184% due 25/11/2045	728	662	0.02	0.125% due 15/10/2025	23,840	23,829	0.85	<b>SHORT-TERM INSTRUMENTS</b>				
		<b>15,816</b>	<b>0.57</b>	0.125% due 15/04/2026	37,133	36,800	1.32	<b>ARGENTINA TREASURY BILLS</b>				
<b>U.S. GOVERNMENT AGENCIES</b>				0.125% due 15/07/2026	35,791	35,515	1.27	51.049% due				
<b>Fannie Mae</b>				0.125% due 15/10/2026 (e)	41,889	41,525	1.48	30/09/2022 (a)(b) ARS	61,100	205	0.01	
1.524% due 01/09/2044	24	24	0.00	0.125% due 15/04/2027	15,459	15,227	0.54	Total Short-Term Instruments		205	0.01	
2.633% due 01/12/2030	1	1	0.00	0.125% due 15/01/2030 (e)	93,699	89,502	3.20	<b>Total Transferable Securities</b>		<b>\$ 3,569,598</b>	<b>127.63</b>	
<b>Freddie Mac</b>				0.125% due 15/07/2030	24,803	23,672	0.85	<b>SHARES</b>				
1.676% due 25/10/2044	247	254	0.01	0.125% due 15/07/2031 (e)	216,872	206,384	7.39	<b>INVESTMENT FUNDS</b>				
1.756% due 01/09/2036	21	21	0.00	0.125% due 15/01/2032	54,328	51,617	1.85	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
1.884% due 25/08/2031	5	5	0.00	0.125% due 15/02/2051	18,219	14,064	0.50	<b>PIMCO Select Funds plc -</b>				
1.904% due 25/09/2031	8	8	0.00	0.125% due 15/02/2052	11,007	8,565	0.31	<b>PIMCO US Dollar</b>				
1.924% due 15/12/2037	145	146	0.01	0.250% due 15/07/2029 (e)	69,773	67,701	2.42	<b>Short-Term Floating</b>				
1.927% due 01/10/2036	29	29	0.00	0.250% due 15/02/2050 (e)	14,841	11,742	0.42	<b>NAV Fund (d)</b>				
2.294% due 01/07/2036	58	60	0.00	0.375% due 15/07/2023	5,217	5,309	0.19	6,564,197	65,301	2.33		
<b>Ginnie Mae</b>				0.375% due 15/01/2027	23,645	23,568	0.84	<b>Total Investment Funds</b>		<b>\$ 65,301</b>	<b>2.33</b>	
0.382% due 20/08/2068	2,009	1,961	0.07	0.375% due 15/07/2027	15,267	15,219	0.54					
1.875% due 20/04/2030	3	3	0.00	0.500% due 15/01/2028	17,142	17,034	0.61					
2.000% due 20/05/2030	3	2	0.00	0.625% due 15/04/2023 (e)	66,774	67,919	2.43					
2.375% due 20/05/2030	27	27	0.00	0.625% due 15/01/2024	8,019	8,157	0.29					
				0.625% due 15/01/2026	10,754	10,878	0.39					
				0.625% due 15/02/2043 (e)	13,553	11,997	0.43					
				0.750% due 15/07/2028	37,955	38,249	1.37					

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 1,506	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (1,536)	\$ 1,506	\$ 1,506	0.05
<b>Total Repurchase Agreements</b>						<b>\$ (1,536)</b>	<b>\$ 1,506</b>	<b>\$ 1,506</b>	<b>0.05</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2023	1,299	\$ (6,069)	(0.22)
3-Month SOFR December Futures	Long	03/2023	1,495	316	0.01
3-Month SOFR March Futures	Short	06/2023	1,495	(430)	(0.01)
Australia Government 3-Year Note September Futures	Short	09/2022	205	(7)	0.00
Australia Government 10-Year Bond September Futures	Short	09/2022	79	43	0.00
Call Options Strike @ EUR 144.500 on Euro-Bund August 2022 Futures <sup>(1)</sup>	Short	07/2022	223	(570)	(0.02)
Euro-Bobl September Futures	Short	09/2022	1,142	(465)	(0.02)
Euro-BTP Italy Government Bond September Futures	Short	09/2022	1,219	(1,749)	(0.06)
Euro-Bund 10-Year Bond September Futures	Long	09/2022	504	1,197	0.04
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	59	435	0.02
Euro-OAT France Government 10-Year Bond September Futures	Long	09/2022	155	229	0.01
Euro-Schatz September Futures	Short	09/2022	1,876	280	0.01
Japan Government 10-Year Bond September Futures	Short	09/2022	204	(175)	(0.01)
Put Options Strike @ EUR 144.500 on Euro-Bund August 2022 Futures <sup>(1)</sup>	Short	07/2022	223	331	0.01
U.S. Treasury 2-Year Note September Futures	Long	09/2022	228	(178)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2022	1,672	(793)	(0.03)
U.S. Treasury 10-Year Note September Futures	Short	09/2022	1,126	980	0.04
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	1,323	1,651	0.06
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	5	(14)	0.00

## Schedule of Investments Global Real Return Fund (Cont.)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	123	\$ 697	0.03
United Kingdom Long Gilt September Futures	Short	09/2022	977	5,076	0.18
				\$ 785	0.03
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 785</b>	<b>0.03</b>

(1) Future style option.

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Barclays Bank PLC	1.000%	20/12/2022	€ 2,700	\$ (12)	0.00
General Electric Co.	1.000	20/12/2023	\$ 800	48	0.00
				\$ 36	0.00

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750%	21/09/2032	£ 27,900	\$ 4,019	0.14
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	16,800	(2,145)	(0.08)
Pay	1-Day GBP-SONIO Compounded-OIS	1.600	18/05/2032	26,500	(1,855)	(0.07)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 10,717,000	(298)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	3,683,000	(177)	(0.01)
Receive <sup>(3)</sup>	3-Month USD-LIBOR	1.840	21/11/2028	\$ 36,400	1,831	0.07
Pay	3-Month USD-LIBOR	1.880	25/01/2052	13,400	(2,646)	(0.09)
Pay <sup>(3)</sup>	3-Month USD-LIBOR	1.888	21/11/2053	7,400	(1,416)	(0.05)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	€ 84,300	6,985	0.25
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2024	15,700	311	0.01
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	16,300	(750)	(0.03)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	14,400	(664)	(0.02)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	9,500	(418)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	12,100	(393)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	2,700	(88)	0.00
Receive	CPTFEMU	1.710	15/03/2033	5,900	1,303	0.05
Pay	CPTFEMU	2.455	15/06/2032	7,500	40	0.00
Pay	CPTFEMU	2.550	15/04/2052	3,400	73	0.00
Receive	CPTFEMU	2.570	15/06/2032	10,900	(129)	0.00
Receive	CPTFEMU	2.600	15/05/2032	20,300	(199)	(0.01)
Receive	CPTFEMU	2.720	15/06/2032	71,100	(2,308)	(0.08)
Pay	CPURNSA	1.760	04/11/2029	\$ 23,300	(3,302)	(0.12)
Pay	CPURNSA	1.883	20/11/2029	300	(40)	0.00
Pay	CPURNSA	1.954	03/06/2029	6,200	(766)	(0.03)
Pay	CPURNSA	1.998	25/07/2029	1,800	(211)	(0.01)
Receive	CPURNSA	2.210	05/02/2023	21,840	1,974	0.07
Receive	CPURNSA	2.263	09/05/2023	6,846	578	0.02
Receive	CPURNSA	2.311	24/02/2031	6,500	629	0.02
Receive	CPURNSA	2.314	26/02/2026	14,400	1,416	0.05
Pay	CPURNSA	2.364	10/05/2028	800	(63)	0.00
Pay	CPURNSA	2.370	06/06/2028	12,900	(1,028)	(0.04)
Pay	CPURNSA	2.379	09/07/2028	700	(54)	0.00
Receive	CPURNSA	2.500	15/07/2022	38,000	5,022	0.18
Receive	CPURNSA	2.573	26/08/2028	2,200	119	0.00
Receive	CPURNSA	2.645	10/09/2028	3,600	166	0.01
Receive	CPURNSA	2.690	01/06/2026	2,300	171	0.01
Receive	CPURNSA	2.703	25/05/2026	8,980	666	0.02
Receive	CPURNSA	2.768	13/05/2026	13,900	1,003	0.04
Receive	CPURNSA	2.813	14/05/2026	20,100	1,403	0.05
Receive	UKRPI	4.140	15/10/2031	£ 35,400	532	0.02
Receive	UKRPI	4.250	15/11/2031	17,860	214	0.01
Receive	UKRPI	5.200	15/06/2024	5,500	19	0.00
Receive	UKRPI	5.330	15/06/2024	11,900	3	0.00
Receive	UKRPI	6.290	15/03/2024	5,500	143	0.01
Receive	UKRPI	6.440	15/05/2024	2,200	20	0.00
Pay	UKRPI	6.500	15/03/2024	61,500	(1,269)	(0.05)
Receive	UKRPI	6.600	15/05/2024	5,400	26	0.00
					\$ 8,447	0.30
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 8,483</b>	<b>0.30</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.



- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

##### PURCHASED OPTIONS

###### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	7,350	\$ 5	\$ 3,136	0.11
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	8,440	642	3,597	0.13
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	4,500	505	2,124	0.07
BRC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.410	02/02/2023	179,700	898	152	0.01
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	4,360	326	1,858	0.07
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.720	23/02/2023	27,800	153	47	0.00
DUB	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.237	17/11/2023	27,000	1,676	4,246	0.15
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	26/04/2023	29,200	312	295	0.01
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.710	25/01/2023	29,500	180	39	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	5,900	650	2,785	0.10
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.428	31/01/2023	179,200	916	152	0.01
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.190	02/11/2022	7,000	510	2,995	0.11
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	31/05/2023	85,000	1,020	953	0.03
							\$ 7,793	\$ 22,379	0.80

##### WRITTEN OPTIONS

###### INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	7,800	\$ (356)	\$ (112)	0.00
JPM	Cap - OTC CPURNSA	233.916	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	22/04/2024	37,600	(273)	(2)	0.00
	Cap - OTC CPURNSA	234.781	Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	16/05/2024	3,100	(22)	0	0.00
						\$ (651)	\$ (114)	0.00

###### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000%	02/11/2022	22,100	\$ 0	\$ (4,824)	(0.17)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	25,850	(641)	(5,648)	(0.20)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	13,500	(495)	(3,243)	(0.12)
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.558	02/02/2023	39,300	(899)	(98)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	12,450	(305)	(2,720)	(0.10)
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.736	23/02/2023	6,600	(163)	(28)	0.00
DUB	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	6,500	(25)	(1)	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	6,500	(25)	(130)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.340	17/11/2023	133,200	(1,678)	(5,473)	(0.20)
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	26/04/2023	16,600	(328)	(281)	(0.01)
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	7,000	(194)	(27)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	17,700	(638)	(4,252)	(0.15)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.579	31/01/2023	39,100	(914)	(100)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	31/05/2023	46,800	(1,020)	(868)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	21,100	(512)	(4,605)	(0.17)
							\$ (7,837)	\$ (32,298)	(1.15)

##### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	\$ 96.906	04/08/2022	500	\$ (2)	\$ (6)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.141	07/09/2022	800	(3)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.156	07/09/2022	1,300	(5)	(9)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	2,300	(9)	(19)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	101.141	07/09/2022	800	(2)	(3)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.688	07/09/2022	2,800	(17)	(15)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.156	07/07/2022	7,800	(56)	(49)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.563	07/07/2022	1,900	(10)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	100.281	07/07/2022	4,600	(23)	(10)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	98.234	07/09/2022	4,700	(26)	(21)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.406	07/09/2022	1,700	(6)	(13)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	2,200	(8)	(18)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	100.234	07/09/2022	4,700	(21)	(38)	0.00
					\$ (188)	\$ (207)	(0.01)

(1) Notional Amount represents the number of contracts.

## Schedule of Investments Global Real Return Fund (Cont.)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	\$ 12,200	\$ (713)	\$ 722	\$ 9	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	2,500	(5)	(22)	(27)	0.00
					\$ (718)	\$ 700	\$ (18)	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	AUD 312	\$ 216	\$ 1	\$ 0	\$ 1	0.00
	07/2022	\$ 186,837	DKK 1,310,858	0	(2,556)	(2,556)	(0.09)
	07/2022	62,862	€ 58,647	0	(1,549)	(1,549)	(0.06)
	07/2022	5,078	£ 4,054	0	(155)	(155)	(0.01)
	08/2022	DKK 1,193,847	\$ 170,153	2,018	0	2,018	0.07
BPS	09/2022	PEN 16,727	4,331	0	(43)	(43)	0.00
	07/2022	CHF 121	126	0	0	0	0.00
	07/2022	DKK 75,325	10,684	95	0	95	0.00
	07/2022	€ 14,404	15,468	410	0	410	0.02
	07/2022	¥ 1,046,100	7,756	56	0	56	0.00
BRC	07/2022	\$ 49,713	DKK 342,935	39	(1,542)	(1,503)	(0.05)
	07/2022	119,844	€ 113,192	0	(1,507)	(1,507)	(0.05)
	07/2022	3,996	£ 3,220	4	(90)	(86)	0.00
	07/2022	£ 1,270	\$ 1,550	8	0	8	0.00
	07/2022	\$ 1,337	£ 1,093	0	(10)	(10)	0.00
CBK	07/2022	65,762	¥ 8,920,653	0	(99)	(99)	0.00
	07/2022	29,969	SEK 304,529	0	(251)	(251)	(0.01)
	08/2022	¥ 8,906,165	\$ 65,762	97	0	97	0.00
	08/2022	SEK 304,277	29,969	247	0	247	0.01
	07/2022	\$ 9,827	DKK 69,065	0	(118)	(118)	0.00
DUB	07/2022	3,579	€ 3,333	0	(94)	(94)	0.00
	07/2022	66,533	£ 52,996	0	(2,172)	(2,172)	(0.08)
	08/2022	PEN 2,544	\$ 672	6	0	6	0.00
	08/2022	\$ 1,388	PEN 5,193	0	(26)	(26)	0.00
	12/2022	PEN 8,075	\$ 1,925	0	(169)	(169)	(0.01)
JPM	07/2022	DKK 484,360	71,725	3,634	0	3,634	0.13
	07/2022	\$ 2,987	DKK 21,215	0	(5)	(5)	0.00
	07/2022	13,630	£ 10,820	0	(490)	(490)	(0.02)
	07/2022	CAD 3,918	\$ 3,103	66	0	66	0.00
	07/2022	€ 380,600	409,884	12,048	(62)	11,986	0.43
MBC	07/2022	£ 1,991	2,448	30	0	30	0.00
	07/2022	NZD 66,885	43,561	1,975	0	1,975	0.07
	07/2022	\$ 50,874	AUD 73,852	0	(89)	(89)	0.00
	07/2022	6,636	DKK 44,460	0	(386)	(386)	(0.01)
	07/2022	733,948	€ 697,615	0	(4,627)	(4,627)	(0.17)
MYI	07/2022	5,000	¥ 663,900	0	(113)	(113)	0.00
	08/2022	AUD 72,198	\$ 49,729	72	0	72	0.00
	08/2022	€ 682,621	719,423	4,459	0	4,459	0.16
	07/2022	DKK 1,674,047	248,194	12,855	0	12,855	0.46
	07/2022	€ 46	48	0	0	0	0.00
RBC	07/2022	£ 6,412	7,945	160	(2)	158	0.01
	07/2022	SGD 1	1	0	0	0	0.00
	07/2022	\$ 31	CHF 29	0	0	0	0.00
	07/2022	49,783	DKK 345,361	0	(1,232)	(1,232)	(0.04)
	07/2022	605	€ 575	0	(4)	(4)	0.00
SCX	07/2022	8,352	£ 6,889	16	0	16	0.00
	07/2022	13,159	¥ 1,791,635	29	0	29	0.00
	08/2022	DKK 241,222	\$ 34,354	381	0	381	0.01
	08/2022	¥ 1,788,733	13,159	0	(29)	(29)	0.00
	07/2022	\$ 8,573	CAD 11,023	0	(28)	(28)	0.00
SOG	08/2022	CAD 11,024	\$ 8,573	28	0	28	0.00
	07/2022	SEK 304,947	31,205	1,447	0	1,447	0.05
	07/2022	\$ 8,528	DKK 58,645	0	(284)	(284)	(0.01)
	07/2022	101	ILS 341	0	(4)	(4)	0.00
	07/2022	10,229	¥ 1,392,556	21	0	21	0.00
TOR	08/2022	¥ 1,390,298	\$ 10,229	0	(22)	(22)	0.00
	07/2022	€ 477,783	513,525	14,027	0	14,027	0.50
	07/2022	CAD 47,954	37,545	369	0	369	0.01
	07/2022	£ 757,529	955,032	35,051	0	35,051	1.25
	07/2022	¥ 12,469,289	98,239	6,455	0	6,455	0.23
UAG	07/2022	\$ 25,876	CAD 33,289	4	(74)	(70)	0.00
	08/2022	CAD 33,291	\$ 25,876	74	(5)	69	0.00
	07/2022	AUD 73,852	52,752	1,967	0	1,967	0.07
	07/2022	\$ 6,049	DKK 41,035	0	(280)	(280)	(0.01)
					\$ 98,149	\$ (18,117)	\$ 80,032

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income and Investor CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 33,739	CHF 32,242	\$ 1	\$ (62)	\$ (61)	0.00
BPS	07/2022	CHF 1,686	\$ 1,752	0	(9)	(9)	0.00
	07/2022	\$ 59	CHF 56	0	0	0	0.00
CBK	07/2022	33,661	32,219	0	(6)	(6)	0.00
DUB	07/2022	CHF 29,752	\$ 31,322	245	0	245	0.01
	07/2022	\$ 33,661	CHF 32,287	64	0	64	0.00
	08/2022	31,322	29,703	0	(243)	(243)	(0.01)
JPM	07/2022	CHF 5	\$ 5	0	0	0	0.00
MYI	07/2022	\$ 4	CHF 4	0	0	0	0.00
SCX	07/2022	CHF 3,506	\$ 3,654	0	(8)	(8)	0.00
	07/2022	\$ 1,549	CHF 1,482	0	(1)	(1)	0.00
UAG	07/2022	120	118	3	0	3	0.00
				\$ 313	\$ (329)	\$ (16)	0.00

As at 30 June 2022, the Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	AUD 294	\$ 205	\$ 2	\$ 0	\$ 2	0.00
	07/2022	NZD 42	26	0	0	0	0.00
	08/2022	\$ 205	AUD 294	0	(2)	(2)	0.00
BOA	07/2022	AUD 503	\$ 349	3	0	3	0.00
	07/2022	DKK 872	124	1	0	1	0.00
	07/2022	SEK 316	31	1	0	1	0.00
	07/2022	\$ 16,463	£ 13,021	0	(650)	(650)	(0.03)
	08/2022	349	AUD 503	0	(3)	(3)	0.00
	08/2022	124	DKK 870	0	(2)	(2)	0.00
BPS	07/2022	€ 9,419	\$ 9,907	60	0	60	0.00
	07/2022	£ 608	766	28	0	28	0.00
	07/2022	¥ 1,437	11	1	0	1	0.00
	07/2022	\$ 150	DKK 1,055	0	(1)	(1)	0.00
	08/2022	9,925	€ 9,419	0	(60)	(60)	0.00
BRC	07/2022	£ 1,107	\$ 1,354	10	0	10	0.00
CBK	07/2022	€ 487	522	14	0	14	0.00
	07/2022	£ 541	679	22	0	22	0.00
GLM	07/2022	CAD 116	90	0	0	0	0.00
MBC	07/2022	AUD 81	56	1	0	1	0.00
	07/2022	€ 964	1,021	13	0	13	0.00
	07/2022	\$ 15	CAD 19	0	0	0	0.00
	07/2022	296	NZD 454	0	(14)	(14)	0.00
	07/2022	349	SEK 3,407	0	(17)	(17)	0.00
MYI	07/2022	DKK 183	\$ 26	0	0	0	0.00
	07/2022	¥ 19,138	141	0	0	0	0.00
	08/2022	\$ 26	DKK 183	0	0	0	0.00
SCX	07/2022	1,606	¥ 206,353	0	(87)	(87)	0.00
SOG	07/2022	£ 10,765	\$ 13,101	27	0	27	0.00
	07/2022	\$ 11,683	€ 10,870	0	(319)	(319)	(0.01)
	08/2022	13,107	£ 10,765	0	(27)	(27)	0.00
TOR	07/2022	960	CAD 1,226	0	(10)	(10)	0.00
UAG	07/2022	617	AUD 864	0	(23)	(23)	0.00
				\$ 183	\$ (1,215)	\$ (1,032)	(0.04)

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 18,677	\$ 19,768	\$ 243	\$ 0	\$ 243	0.01
BPS	07/2022	460,572	484,822	3,318	0	3,318	0.12
	07/2022	\$ 2,200	€ 2,075	0	(31)	(31)	0.00
	08/2022	458,088	434,736	0	(2,754)	(2,754)	(0.10)
CBK	07/2022	€ 27,426	\$ 29,441	769	0	769	0.03
MBC	07/2022	451,282	474,742	2,958	(9)	2,949	0.10
	07/2022	\$ 507,398	€ 470,514	0	(15,499)	(15,499)	(0.56)
	08/2022	458,174	434,736	0	(2,840)	(2,840)	(0.10)
SOG	07/2022	504,184	469,092	0	(13,772)	(13,772)	(0.49)
UAG	07/2022	465,845	433,505	0	(12,637)	(12,637)	(0.45)
				\$ 7,288	\$ (47,542)	\$ (40,254)	(1.44)

## Schedule of Investments Global Real Return Fund (Cont.)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, E Class GBP (Hedged) Income and R Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 377	\$ 473	\$ 14	\$ 0	\$ 14	0.00
	07/2022	\$ 117,993	£ 93,320	0	(4,660)	(4,660)	(0.17)
BPS	07/2022	£ 5,394	\$ 6,785	236	(1)	235	0.01
	07/2022	\$ 1,988	£ 1,630	0	(9)	(9)	0.00
BRC	07/2022	£ 3,751	\$ 4,579	23	0	23	0.00
	07/2022	\$ 118,171	£ 93,684	0	(4,397)	(4,397)	(0.16)
CBK	07/2022	£ 3,614	\$ 4,537	148	0	148	0.01
MBC	07/2022	\$ 23,444	£ 19,131	0	(210)	(210)	(0.01)
MYI	07/2022	108	89	1	0	1	0.00
SCX	07/2022	£ 1	\$ 2	0	0	0	0.00
	07/2022	\$ 7,332	£ 5,833	0	(249)	(249)	(0.01)
SOG	07/2022	£ 94,536	\$ 115,050	241	0	241	0.01
	08/2022	\$ 115,104	£ 94,536	0	(239)	(239)	(0.01)
TOR	07/2022	116,848	92,684	0	(4,288)	(4,288)	(0.15)
				\$ 663	\$ (14,053)	\$ (13,390)	(0.48)

As at 30 June 2022, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 41,946	\$ 30,184	\$ 43	\$ 0	\$ 43	0.00
	07/2022	\$ 71,370	SGD 97,786	0	(1,106)	(1,106)	(0.04)
	08/2022	30,184	41,946	0	(43)	(43)	0.00
GLM	07/2022	SGD 84,127	\$ 60,553	104	0	104	0.00
	08/2022	\$ 60,553	SGD 84,129	0	(101)	(101)	0.00
MBC	07/2022	SGD 2,069	\$ 1,488	2	0	2	0.00
MYI	07/2022	5,469	3,986	56	0	56	0.00
SCX	07/2022	\$ 68,793	SGD 94,017	0	(1,238)	(1,238)	(0.04)
UAG	07/2022	SGD 3,605	\$ 2,621	31	0	31	0.00
	07/2022	\$ 71,219	SGD 97,520	0	(1,146)	(1,146)	(0.04)
				\$ 236	\$ (3,634)	\$ (3,398)	(0.12)

### Total OTC Financial Derivative Instruments

\$ 11,684 0.42

### Total Investments

\$ 3,657,357 130.76

### Other Current Assets & Liabilities

\$ (860,294) (30.76)

### Net Assets

\$ 2,797,063 100.00

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Zero coupon security.

(b) Coupon represents a yield to maturity.

(c) Principal amount of security is adjusted for inflation.

(d) Affiliated to the Fund.

(e) Securities with an aggregate fair value of \$788,129 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$27,538 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$38,920 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 3,569,598	\$ 0	\$ 3,569,598
Investment Funds	65,301	0	0	65,301
Repurchase Agreements	0	1,506	0	1,506
Financial Derivative Instruments <sup>(3)</sup>	(1,446)	22,398	0	20,952
<b>Totals</b>	<b>\$ 63,855</b>	<b>\$ 3,593,502</b>	<b>\$ 0</b>	<b>\$ 3,657,357</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 4,811,615	\$ 0	\$ 4,811,615
Investment Funds	192	0	0	192
Repurchase Agreements	0	5,680	0	5,680
Financial Derivative Instruments <sup>(3)</sup>	9,953	7,569	0	17,522
Securities Sold Short	0	(311)	0	(311)
<b>Totals</b>	<b>\$ 10,145</b>	<b>\$ 4,824,553</b>	<b>\$ 0</b>	<b>\$ 4,834,698</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(0.350)%	30/06/2022	13/09/2022	€ (16,616)	\$ (17,371)	(0.62)
NOM	1.190	02/06/2022	19/07/2022	\$ (556,971)	(557,505)	(19.93)
	1.190	27/06/2022	19/07/2022	(213,658)	(213,687)	(7.64)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (788,563)</b>	<b>(28.19)</b>

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (8,504)	\$ 8,660	\$ 156
BPS	(6,615)	6,460	(155)
BRC	(5,180)	4,930	(250)
CBK	(1,607)	1,460	(147)
DUB	2,342	(2,010)	332
GLM	(95)	0	(95)
GST	9	0	9
JPM	(1,994)	1,980	(14)
MBC	(2,242)	2,080	(162)
MYC	(1,473)	1,223	(250)
MYI	12,231	(11,830)	401
SAL	(192)	380	188
SCX	(425)	480	55
SOG	(62)	0	(62)
TOR	37,576	(39,610)	(2,034)
UAG	(12,085)	10,960	(1,125)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	113.97	118.77
Transferable securities dealt in on another regulated market	13.41	10.95
Other transferable securities	0.25	0.21
Investment funds	2.33	0.01
Repurchase agreements	0.05	0.15
Financial derivative instruments dealt in on a regulated market	0.03	0.24
Centrally cleared financial derivative instruments	0.30	(0.04)
OTC financial derivative instruments	0.42	0.27
Securities sold short	N/A	(0.01)
Reverse repurchase agreements	(28.19)	(20.86)
Sale-buyback financing transactions	N/A	(9.07)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Australia	1.68	1.68
Belgium	0.07	N/A
Canada	1.36	1.32
Cayman Islands	1.32	0.93
Denmark	7.11	9.64
France	10.95	12.23
Germany	0.00	0.00

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Guernsey, Channel Islands	0.09	0.07
Ireland	4.59	3.63
Italy	8.55	10.58
Japan	3.24	4.17
Luxembourg	0.02	0.01
Multinational	N/A	0.01
Netherlands	0.15	0.33
New Zealand	1.46	1.24
Peru	0.16	0.17
Slovenia	0.04	0.03
Spain	1.59	2.04
Sweden	1.08	0.94
United Kingdom	28.79	30.24
United States	55.37	50.67
Short-Term Instruments	0.01	N/A
Investment Funds	2.33	0.01
Repurchase Agreements	0.05	0.15
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.03	0.24
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	0.30	(0.04)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.80	0.20
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Inflation-Capped Options	0.00	0.00
Interest Rate Swaptions	(1.15)	(0.23)
Options on Securities	(0.01)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	2.86	(0.49)
Hedged Forward Foreign Currency Contracts	(2.08)	0.80
Securities Sold Short	N/A	(0.01)
Other Current Assets & Liabilities	(30.76)	(30.55)
Net Assets	100.00	100.00

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
AAdvantage Loyalty IP Ltd. 5.813% due 20/04/2028	\$ 65,500	\$ 62,749	0.11	PUG LLC 5.166% due 12/02/2027	\$ 4,300	\$ 3,940	0.01	Banca Monte dei Paschi di Siena SpA 1.875% due 09/01/2026	€ 21,500	\$ 18,825	0.03
Air Canada 4.250% due 11/08/2028	22,700	20,941	0.04	RegionalCare Hospital Partners Holdings, Inc. 5.416% due 16/11/2025	5,539	5,180	0.01	2.625% due 28/04/2025	5,400	5,015	0.01
AmSurg Corp. TBD% due 30/04/2027 μ	8,862	8,751	0.02	Sequa Mezzanine Holdings LLC 8.303% due 28/11/2023	20,172	20,088	0.04	3.625% due 24/09/2024	4,800	4,643	0.01
TBD% due 30/04/2027	48,738	48,129	0.08	Serta Simmons Bedding LLC 4.563% - 4.714% due 08/11/2023	1,421	394	0.00	Banco Bilbao Vizcaya Argentaria S.A. 5.875% due 24/09/2023 (h)(j)	6,800	6,846	0.01
13.000% due 30/04/2028	115,414	107,335	0.19	Sierra Hamilton LLC 15.000% due 12/09/2023	0	0	0.00	Banco BTG Pactual S.A. 4.500% due 10/01/2025	\$ 8,400	8,101	0.01
Aramark Services, Inc. 3.416% due 11/03/2025	6,716	6,439	0.01	Sigma Bidco BV 3.500% due 02/07/2025	€ 28,800	22,845	0.04	Banco de Credito del Peru S.A. 4.650% due 17/09/2024	PEN 95,500	23,274	0.04
Avantor Funding, Inc. 3.666% due 21/11/2024	513	511	0.00	SkyMiles IP Ltd. 4.813% due 20/10/2027	\$ 61,145	60,719	0.11	Banco Espirito Santo S.A. 2.625% due 08/05/2017 ^	€ 16,200	2,964	0.01
Avolon TLB Borrower (U.S.) LLC 3.095% due 12/02/2027	10,019	9,488	0.02	Sotera Health Holdings LLC 4.416% due 11/12/2026	17,409	16,582	0.03	4.750% due 15/01/2018 ^	8,100	1,482	0.00
3.345% due 15/01/2025	21,326	20,353	0.04	SS&C European Holdings SARL 3.416% due 16/04/2025	8,876	8,490	0.01	Banco Santander S.A. 4.125% due 12/11/2027 (h)(j)	70,800	55,689	0.10
3.845% due 01/12/2027	10,616	10,115	0.02	SS&C Technologies, Inc. 3.416% due 16/04/2025	16,689	15,959	0.03	Bank of Ireland Group PLC 6.000% due 01/09/2025 (h)(j)	2,900	2,801	0.01
Axalta Coating Systems U.S. Holdings, Inc. 4.000% due 01/06/2024	2,344	2,296	0.00	Sunshine Luxembourg SARL 6.000% due 01/10/2026	30,699	28,512	0.05	7.500% due 19/05/2025 (h)(j)	150,039	155,878	0.27
Caesars Resort Collection LLC 4.416% due 23/12/2024	141,831	136,926	0.24	Syniverse Holdings, Inc. 8.286% due 13/05/2027	9,678	8,541	0.01	Bank of Nova Scotia 4.900% due 04/06/2025 (h)(j)	\$ 5,007	4,655	0.01
5.166% due 21/07/2025	63,001	60,895	0.11	TransDigm, Inc. 3.916% due 22/08/2024	26,794	25,866	0.05	Barclays Bank PLC 7.625% due 21/11/2022 (j)	37,782	38,161	0.07
Carnival Corp. 3.750% - 3.975% due 30/06/2025	€ 55,673	53,983	0.09	3.916% due 30/05/2025	32,056	30,542	0.05	Barclays PLC 4.972% due 16/05/2029	96,015	94,456	0.17
3.750% - 3.975% due 30/06/2025	\$ 130,108	121,456	0.21	U.S. Renal Care, Inc. 6.688% due 26/06/2026	182	125	0.00	5.875% due 15/09/2024 (h)(j)	£ 47,658	53,628	0.09
6.127% due 18/10/2028	52,673	47,406	0.08	Uber Technologies, Inc. 5.075% due 04/04/2025	39,040	37,564	0.07	6.125% due 15/12/2025 (h)(j)	\$ 44,800	41,652	0.07
Cengage Learning, Inc. 5.750% due 14/07/2026	45,718	41,397	0.07	5.075% due 25/02/2027	23,895	22,959	0.04	6.375% due 15/12/2025 (h)(j)	£ 25,880	29,006	0.05
Charter Communications Operating LLC 3.420% due 01/02/2027	65,079	62,262	0.11	United Airlines, Inc. 5.392% due 21/04/2028	43,494	40,493	0.07	7.125% due 15/06/2025 (h)(j)	87,185	101,858	0.18
Clear Channel Outdoor Holdings, Inc. 4.739% due 21/08/2026	29,773	25,633	0.05	Univision Communications, Inc. 4.416% due 15/03/2024	79,276	77,988	0.14	7.250% due 15/03/2023 (h)(j)	69,909	83,695	0.15
CommScope, Inc. 4.916% due 06/04/2026	15,899	14,362	0.03	Westmoreland Coal Co. (15.000% PIK) TBD% - 15.000% due 15/03/2029 (c)	4,450	2,670	0.00	7.750% due 15/09/2023 (h)(j)	\$ 85,688	84,403	0.15
Delos Finance SARL 4.000% due 06/10/2023	8,226	8,144	0.01	Windstream Services LLC 7.916% due 21/09/2027	10,028	9,427	0.02	7.875% due 15/09/2022 (h)(j)	£ 69,589	84,353	0.15
DirectTV Financing LLC 6.666% due 02/08/2027	38,419	35,531	0.06	Wyndham Hotels & Resorts, Inc. 3.416% due 30/05/2025	5,362	5,188	0.01	8.000% due 15/06/2024 (h)(j)	\$ 44,550	43,882	0.08
Emerald TopCo, Inc. 4.739% - 5.166% due 24/07/2026	3,613	3,374	0.01	Zayo Group Holdings, Inc. 4.666% due 09/03/2027	30,404	27,296	0.05	Bevco Lux SARL 1.000% due 16/01/2030	€ 15,000	12,405	0.02
GVC Holdings PLC 2.250% due 29/03/2024	€ 5,200	5,151	0.01			2,049,493	3.61	BGC Partners, Inc. 3.750% due 01/10/2024	\$ 9,586	9,365	0.02
Hilton Worldwide Finance LLC 3.374% due 22/06/2026	\$ 64,007	61,462	0.11	<b>CORPORATE BONDS &amp; NOTES</b>				BNP Paribas Issuance BV 0.000% due 12/04/2024	10	1,677,021	2.96
iHeartCommunications, Inc. 4.666% due 01/05/2026	267,190	248,820	0.44	<b>BANKING &amp; FINANCE</b>				BNP Paribas S.A. 4.625% due 25/02/2031 (h)(j)	50,000	37,025	0.07
4.916% due 01/05/2026	32,351	30,147	0.05	AGFC Capital Trust 2.794% due 15/01/2067	23,000	12,568	0.02	BPCE S.A. 2.125% due 13/10/2046 (j)	€ 20,000	15,070	0.03
II-VI, Inc. 3.250% due 14/01/2028	26,340	25,319	0.04	AIB Group PLC 2.875% due 30/05/2031	€ 14,600	13,854	0.02	CaixaBank S.A. 3.750% due 15/02/2029	19,800	20,477	0.04
INEOS Finance PLC 2.500% due 01/04/2024	€ 89,902	89,964	0.16	6.250% due 23/06/2025 (h)(j)	25,000	24,404	0.04	6.000% due 18/07/2022 (h)(j)	1,200	1,256	0.00
Intelsat Jackson Holdings S.A. 4.920% due 01/02/2029	\$ 95,427	87,554	0.15	Allly Financial, Inc. 8.000% due 01/11/2031	\$ 2,846	3,118	0.01	6.750% due 13/06/2024 (h)(j)	800	808	0.00
IQVIA, Inc. 2.000% due 07/03/2024	€ 5,000	5,030	0.01	Ambac Assurance Corp. 5.100% (h)	0	0	0.00	CDBL Funding 3.000% due 01/08/2022	\$ 7,800	7,797	0.01
Lealand Finance Company BV 4.666% due 28/06/2024	\$ 2,771	1,732	0.00	American Assets Trust LP 3.375% due 01/02/2031	6,900	5,912	0.01	CIFI Holdings Group Co. Ltd. 4.375% due 12/04/2027	400	217	0.00
Lealand Finance Company BV (2.666% Cash or 3.000% PIK) 2.666% - 3.000% due 30/06/2025 (c)	6,407	3,284	0.01	Army Hawaii Family Housing Trust Certificates 1.724% due 15/06/2050	103,700	81,151	0.14	4.450% due 17/08/2026	700	398	0.00
Marriott Ownership Resorts, Inc. 3.416% due 29/08/2025	2,034	1,940	0.00	Aroundtown S.A. 5.375% due 21/03/2029	1,000	927	0.00	4.800% due 17/05/2028	700	382	0.00
MH Sub LLC 5.416% due 13/09/2024	3,366	3,184	0.01	Asian Development Bank 4.700% due 12/03/2024	MXN 99,000	4,480	0.01	5.250% due 13/05/2026	1,100	625	0.00
Nielsen Finance LLC 3.190% due 04/10/2023	2,628	2,617	0.00	Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	\$ 183,112	149,423	0.26	6.000% due 16/07/2025	600	362	0.00
Petco Health & Wellness Co., Inc. 5.500% due 03/03/2028	15,318	14,460	0.03	3.950% due 01/07/2024	6,940	6,650	0.01	Cooperatieve Rabobank UA 3.100% due 29/06/2028 (h)(j)	€ 8,000	6,305	0.01
PetSmart, Inc. 4.500% due 11/02/2028	38,208	36,022	0.06	5.250% due 15/05/2024	11,906	11,707	0.02	Corestate Capital Holding S.A. 3.500% due 15/04/2023 (m)	30,000	7,068	0.01







## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
7.288% due 16/08/2037	\$ 18,510	\$ 6,479	0.01	4.875% due 15/04/2028	\$ 1,400	\$ 1,320	0.00	5.125% due 08/08/2025	\$ 46,640	\$ 39,204	0.07
8.625% due 28/04/2034	38,699	14,512	0.03	4.875% due 15/06/2030	16,200	14,857	0.03	5.400% due 08/08/2028	47,410	36,631	0.06
<b>goealy Ltd.</b>				5.375% due 15/11/2029	7,794	7,379	0.01	<b>Santos Finance Ltd.</b>			
5.375% due 01/12/2024	900	827	0.00	5.875% due 15/11/2028	1,400	1,372	0.00	3.649% due 29/04/2031	16,900	14,353	0.03
<b>Greene King Finance PLC</b>				6.375% due 15/05/2029	8,300	8,398	0.01	<b>Seagate HDD Cayman</b>			
4.064% due 15/03/2035	£ 4,101	4,716	0.01	<b>Nissan Motor Co. Ltd.</b>				4.091% due 01/06/2029	1,300	1,120	0.00
5.106% due 15/03/2034	3,297	4,087	0.01	3.201% due 17/09/2028	€ 86,900	80,951	0.14	4.125% due 15/01/2031	15,282	12,520	0.02
<b>Hilton Domestic Operating Co., Inc.</b>				3.522% due 17/09/2025	\$ 58,000	54,964	0.10	5.750% due 01/12/2034	1,300	1,146	0.00
3.750% due 01/05/2029	\$ 28,200	23,955	0.04	4.345% due 17/09/2027	82,724	76,002	0.13	<b>Spirit Airlines Pass-Through Trust</b>			
4.000% due 01/05/2031	38,551	32,152	0.06	4.810% due 17/09/2030	43,097	38,328	0.07	4.100% due 01/10/2029	636	610	0.00
<b>Hyatt Hotels Corp.</b>				<b>NMG Holding Co., Inc.</b>				<b>Sprint Spectrum Co. LLC</b>			
2.563% due 01/10/2023	4,500	4,493	0.01	7.125% due 01/04/2026	92,700	85,729	0.15	4.738% due 20/09/2029	38,476	38,511	0.07
4.850% due 15/03/2026	3,300	3,292	0.01	<b>Noble Finance Co. (11.000% Cash or 15.000% PIK)</b>				<b>Studio City Co. Ltd.</b>			
<b>iHeartCommunications, Inc.</b>				11.000% due 15/02/2028 (c)	7,107	7,782	0.01	7.000% due 15/02/2027	8,900	7,728	0.01
6.375% due 01/05/2026	25,413	23,581	0.04	<b>Norfolk Southern Corp.</b>				<b>Studio City Finance Ltd.</b>			
8.375% due 01/05/2027	40,687	32,420	0.06	4.100% due 15/05/2121	5,000	3,773	0.01	5.000% due 15/01/2029	11,340	5,873	0.01
<b>IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)</b>				<b>Oracle Corp.</b>				<b>Surgery Center Holdings, Inc.</b>			
3.625% due 15/05/2025 (c)	€ 13,327	12,183	0.02	3.850% due 01/04/2060	28,599	19,661	0.03	10.000% due 15/04/2027	2,300	2,231	0.00
<b>IHO Verwaltungs GmbH (6.000% Cash or 6.750% PIK)</b>				3.950% due 25/03/2051 (l)	19,729	14,521	0.03	<b>Sutter Health</b>			
6.000% due 15/05/2027 (c)	\$ 11,602	10,345	0.02	4.000% due 15/07/2046	3,708	2,748	0.00	3.161% due 15/08/2040	2,900	2,284	0.00
<b>Imperial Brands Finance Netherlands BV</b>				4.000% due 15/11/2047	1,500	1,115	0.00	3.361% due 15/08/2050	19,400	14,926	0.03
1.750% due 18/03/2033	€ 5,290	4,020	0.01	4.100% due 25/03/2061 (l)	26,800	19,016	0.03	<b>Syngenta Finance NV</b>			
<b>Imperial Brands Finance PLC</b>				<b>PeaceHealth Obligated Group</b>				4.441% due 24/04/2023	1,900	1,916	0.00
3.500% due 26/07/2026	\$ 2,794	2,622	0.00	3.218% due 15/11/2050	13,300	10,016	0.02	4.892% due 24/04/2025	6,200	6,222	0.01
<b>Integris Baptist Medical Center, Inc.</b>				<b>Petroleos de Venezuela S.A.</b>				5.182% due 24/04/2028	19,130	19,384	0.03
3.875% due 15/08/2050	10,500	8,955	0.02	5.375% due 12/04/2027 ^	53,114	3,174	0.01	<b>T-Mobile USA, Inc.</b>			
<b>Intelsat Jackson Holdings S.A.</b>				5.500% due 12/04/2037 ^	50,574	3,022	0.01	2.250% due 15/02/2026	22,200	20,019	0.04
6.500% due 15/03/2030	337,627	279,386	0.49	6.000% due 16/05/2024 ^	47,576	2,985	0.01	3.375% due 15/04/2029	60,630	53,227	0.09
<b>JetBlue Pass-Through Trust</b>				6.000% due 15/11/2026 ^	63,177	3,775	0.01	<b>Tencent Holdings Ltd.</b>			
4.000% due 15/05/2034	42,256	39,391	0.07	9.750% due 17/05/2035 ^	28,330	1,328	0.00	3.840% due 22/04/2051	9,800	7,620	0.01
<b>Las Vegas Sands Corp.</b>				<b>Petroleos Mexicanos</b>				3.940% due 22/04/2061	21,500	16,406	0.03
3.200% due 08/08/2024	2,307	2,182	0.00	2.750% due 21/04/2027	€ 7,200	5,664	0.01	<b>Teva Pharmaceutical Finance Co. BV</b>			
3.500% due 18/08/2026	1,400	1,219	0.00	5.950% due 28/01/2031	\$ 120,615	88,586	0.16	2.950% due 18/12/2022	4,564	4,502	0.01
3.900% due 08/08/2029	6,366	5,206	0.01	6.500% due 02/06/2041	3,400	2,128	0.00	<b>Times Square Hotel Trust</b>			
<b>Live Nation Entertainment, Inc.</b>				6.700% due 16/02/2032	383,028	292,863	0.52	8.528% due 01/08/2026	1,871	1,925	0.00
3.750% due 15/01/2028	6,000	5,190	0.01	6.750% due 21/09/2047	2,959	1,837	0.00	<b>Topaz Solar Farms LLC</b>			
<b>Magallanes, Inc.</b>				6.950% due 28/01/2060	76,875	47,559	0.08	4.875% due 30/09/2039	5,848	5,072	0.01
3.755% due 15/03/2027	14,900	13,989	0.02	7.690% due 23/01/2050	14,280	9,754	0.02	5.750% due 30/09/2039	49,499	45,017	0.08
4.279% due 15/03/2032	14,100	12,615	0.02	<b>Prime Healthcare Services, Inc.</b>				<b>Transocean Guardian Ltd.</b>			
5.050% due 15/03/2042	11,600	9,887	0.02	7.250% due 01/11/2025	35,984	30,822	0.05	5.875% due 15/01/2024	1,254	1,161	0.00
5.141% due 15/03/2052	15,300	12,862	0.02	<b>Prosus NV</b>				<b>Transocean, Inc.</b>			
5.391% due 15/03/2062	5,100	4,274	0.01	1.207% due 19/01/2026	€ 7,100	6,477	0.01	7.250% due 01/11/2025	7,112	5,273	0.01
<b>Market Bidco Finco PLC</b>				1.288% due 13/07/2029	5,300	4,146	0.01	7.500% due 15/01/2026	3,660	2,622	0.00
4.750% due 04/11/2027	€ 103,700	86,405	0.15	1.985% due 13/07/2033	13,800	9,696	0.02	8.000% due 01/02/2027	18,529	12,440	0.02
<b>Marriott International, Inc.</b>				2.085% due 19/01/2030	13,900	11,132	0.02	<b>Triumph Group, Inc.</b>			
2.750% due 15/10/2033	\$ 6,500	5,120	0.01	2.778% due 19/01/2034	11,700	8,546	0.02	6.250% due 15/09/2024	3,248	2,901	0.01
2.850% due 15/04/2031	7,200	5,978	0.01	3.061% due 13/07/2031	\$ 29,400	21,674	0.04	<b>U.S. Airways Pass-Through Trust</b>			
4.625% due 15/06/2030	2,396	2,299	0.00	3.257% due 19/01/2027	10,800	9,395	0.02	3.950% due 15/05/2027	3,291	3,000	0.01
<b>Massachusetts Institute of Technology</b>				4.193% due 19/01/2032	19,600	15,669	0.03	<b>U.S. Renal Care, Inc.</b>			
4.678% due 01/07/2114	375	377	0.00	4.987% due 19/01/2052	16,400	11,802	0.02	10.625% due 15/07/2027	7,490	2,827	0.01
5.600% due 01/07/2111	597	720	0.00	<b>PTC, Inc.</b>				<b>Uber Technologies, Inc.</b>			
<b>Melco Resorts Finance Ltd.</b>				3.625% due 15/02/2025	973	922	0.00	4.500% due 15/08/2029	13,581	11,196	0.02
4.875% due 06/06/2025	200	150	0.00	<b>Rede D'or Finance SARL</b>				7.500% due 15/05/2025	15,117	15,009	0.03
5.375% due 04/12/2029	50,780	30,724	0.05	4.500% due 22/01/2030	600	507	0.00	8.000% due 01/11/2026	1,180	1,177	0.00
5.625% due 17/07/2027	1,650	1,108	0.00	<b>RegionalCare Hospital Partners Holdings, Inc.</b>				<b>United Airlines Pass-Through Trust</b>			
5.750% due 21/07/2028	900	581	0.00	9.750% due 01/12/2026	2,700	2,631	0.00	2.700% due 01/11/2033	20,303	17,373	0.03
<b>MGM China Holdings Ltd.</b>				<b>Roadster Finance DAC</b>				3.500% due 01/09/2031	834	764	0.00
4.750% due 01/02/2027	8,018	5,678	0.01	2.375% due 08/12/2032	€ 7,000	6,100	0.01	3.750% due 03/03/2028	8,768	8,364	0.01
5.250% due 18/06/2025	19,681	15,128	0.03	<b>Rockefeller Foundation</b>				4.000% due 11/10/2027	554	522	0.00
5.375% due 15/05/2024	7,000	5,974	0.01	2.492% due 01/10/2050	\$ 2,200	1,604	0.00	4.150% due 11/10/2025	365	359	0.00
5.875% due 15/05/2026	13,375	10,131	0.02	<b>Rolls-Royce PLC</b>				4.150% due 25/02/2033	796	750	0.00
<b>Micron Technology, Inc.</b>				1.625% due 09/05/2028	€ 4,455	3,487	0.01	4.300% due 15/02/2027	628	601	0.00
4.663% due 15/02/2030	23,955	22,996	0.04	3.375% due 18/06/2026	£ 25,843	27,274	0.05	5.875% due 15/04/2029	102,679	101,067	0.18
<b>Mileage Plus Holdings LLC</b>				3.625% due 14/10/2025	\$ 30,232	26,989	0.05	<b>United Airlines, Inc.</b>			
6.500% due 20/06/2027	11,150	10,992	0.02	4.625% due 16/02/2026	€ 75,700	74,539	0.13	4.375% due 15/04/2026	20,500	18,137	0.03
<b>Mitchells &amp; Butlers Finance PLC</b>				5.750% due 15/10/2027	€ 24,271	27,818	0.05	4.625% due 15/04/2029	31,843	27,121	0.05
2.279% due 15/12/2030	4,615	4,267	0.01	5.750% due 15/10/2027	\$ 16,482	14,898	0.03	<b>United Group BV</b>			
6.013% due 15/12/2030	£ 6,023	7,463	0.01	<b>Royal Caribbean Cruises Ltd.</b>				4.875% due 01/07/2024	€ 6,077	5,794	0.01
<b>Motorola Solutions, Inc.</b>				9.125% due 15/06/2023	20,884	20,703	0.04	<b>Univision Communications, Inc.</b>			
4.600% due 23/05/2029	\$ 7,455	7,140	0.01	10.875% due 01/06/2023	21,974	22,100	0.04	5.125% due 15/02/2025	\$ 56,378	53,164	0.09
<b>NCL Corp. Ltd.</b>				11.500% due 01/06/2025	29,606	30,493	0.05	<b>Usiminas International SARL</b>			
5.875% due 15/02/2027	8,534	7,313	0.01	<b>Russian Railways Via RZD Capital PLC</b>				5.875% due 18/07/2026	5,800	5,695	0.01
<b>Netflix, Inc.</b>				7.487% due 25/03/2031 ^	£ 13,950	1,694	0.00	<b>Valaris Ltd. (8.250% Cash or 12.000% PIK)</b>			
3.625% due 15/05/2027	€ 43,360	42,566	0.08	<b>Sands China Ltd.</b>				8.250% due 30/04/2028 (c)	1,983	1,926	0.00
3.625% due 15/06/2030	20,466	18,566	0.03	2.550% due 08/03/2027	\$ 15,600	11,387	0.02	<b>Vale Overseas Ltd.</b>			
3.875% due 15/11/2029	74,280	70,252	0.12	3.100% due 08/03/2029	11,200	7,944	0.01	6.875% due 21/11/2036	3,740	4,023	0.01
4.625% due 15/05/2029	72,140	71,317	0.13	3.250% due 08/08/2031	9,900	6,557	0.01				
				3.800% due 08/01/2026	15,937	12,794	0.02				
				4.875% due 18/06/2030	11,980	8,777	0.02				



## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.500% due 15/05/2049 (a)	\$ 4,116	\$ 943	0.00	8.000% due 01/12/2022 - 01/03/2030	\$ 1	\$ 1	0.00	2.850% due 25/04/2035	\$ 6	\$ 6	0.00
4.826% due 15/11/2042 (a)	3,953	553	0.00	8.500% due 01/04/2025	0	0	0.00	2.918% due 25/09/2035	3,360	2,885	0.01
4.876% due 15/01/2042 (a)	252	29	0.00	<b>Uniform Mortgage-Backed Security, TBA</b>				3.223% due 25/05/2036 ^	131	120	0.00
5.000% due 15/02/2049 (a)	815	150	0.00	2.000% due 01/07/2037	200	187	0.00	3.743% due 25/03/2037	869	761	0.00
5.426% due 15/03/2037 (a)	85	11	0.00	2.500% due 01/07/2037 - 01/07/2052	332,850	299,507	0.53	5.463% due 25/11/2037 ^	821	634	0.00
5.500% due 01/08/2033 - 01/04/2036	0	0	0.00	3.000% due 01/07/2037 - 01/08/2052	2,590,689	2,415,889	4.25	<b>Alba PLC</b>			
6.000% due 01/01/2033	0	0	0.00	3.500% due 01/07/2052	7,056,648	6,783,046	11.93	1.059% due 17/03/2039	£ 5,037	5,911	0.01
6.500% due 01/02/2032 - 25/11/2049	3,233	3,658	0.01	4.000% due 01/08/2052	2,693,484	2,652,292	4.67	<b>Alliance Bancorp Trust</b>			
6.818% due 15/10/2033	477	480	0.00	5.000% due 01/07/2052	100	102	0.00	2.104% due 25/07/2037	\$ 1,055	916	0.00
7.000% due 01/12/2025 - 01/06/2037	8	6	0.00			<b>15,519,523</b>	<b>27.29</b>	<b>American Home Mortgage Assets Trust</b>			
7.252% due 15/01/2041	531	526	0.00	<b>U.S. TREASURY OBLIGATIONS</b>				1.176% due 25/02/2047	25,468	11,887	0.02
8.000% due 01/07/2030	0	0	0.00	<b>U.S. Treasury Bonds</b>				1.396% due 25/11/2046	31,468	10,273	0.02
<b>Ginnie Mae</b>				1.250% due 15/05/2050	500,000	318,340	0.56	1.416% due 25/10/2046	4,428	3,301	0.01
0.151% due 16/05/2050 (a)	809	2	0.00	1.375% due 15/08/2050	830,000	546,714	0.96	1.744% due 25/10/2046	4,848	4,235	0.01
1.032% due 20/09/2067	13,483	13,503	0.02	2.250% due 15/02/2052	260,620	214,563	0.38	1.749% due 25/03/2047	1,459	1,315	0.00
1.047% due 20/07/2067	15,202	15,162	0.03	2.500% due 15/02/2045 (m)	59,000	50,085	0.09	1.814% due 25/10/2046	11,215	7,316	0.01
1.253% due 20/08/2066	24	24	0.00	2.875% due 15/05/2043	69,079	63,051	0.11	2.004% due 25/09/2046 ^	2,624	2,363	0.01
1.373% due 20/04/2062	637	633	0.00	2.875% due 15/08/2045	510,010	463,711	0.81	2.204% due 25/08/2037 ^	2,134	1,981	0.00
1.403% due 20/01/2062	23	23	0.00	3.000% due 15/11/2044	371,252	344,380	0.61	2.770% due 25/11/2035 ^	1,588	1,320	0.00
1.503% due 20/08/2066	4,760	4,741	0.01	3.000% due 15/08/2048	81,815	77,344	0.14	6.750% due 25/11/2046	7,019	6,153	0.01
1.603% due 20/06/2066	9,418	9,396	0.02	3.000% due 15/02/2049 (m)	10,169	9,695	0.02	<b>American Home Mortgage Investment Trust</b>			
1.625% due 20/07/2045	11,644	11,544	0.02	3.125% due 15/02/2043	178,076	169,346	0.30	1.814% due 25/05/2047	2,293	1,301	0.00
1.653% due 20/07/2066	2,751	2,747	0.00	3.125% due 15/08/2044	283,117	268,430	0.47	1.904% due 25/03/2046	8,416	7,686	0.01
1.685% due 20/05/2049 (a)	45,286	2,144	0.00	3.125% due 15/05/2048	55,840	54,067	0.09	1.984% due 25/12/2046	7,801	6,795	0.01
1.723% due 20/07/2065	15,473	15,466	0.03	3.375% due 15/05/2044	416,095	411,040	0.72	2.024% due 25/03/2046	3,254	2,995	0.01
2.205% due 20/01/2049 (a)	8,773	284	0.00	3.625% due 15/02/2044	145,436	149,345	0.26	2.224% due 25/09/2045	1,384	1,250	0.00
2.500% due 20/04/2052	65,562	60,136	0.11	3.750% due 15/11/2043	80,988	84,787	0.15	2.224% due 25/11/2045	6,053	4,549	0.01
3.096% due 20/09/2066	20,323	20,973	0.04	<b>U.S. Treasury Inflation Protected Securities (g)</b>				2.449% due 25/02/2045	8,258	7,949	0.02
3.379% due 20/06/2067	27,016	26,948	0.05	0.125% due 15/07/2030	285,762	272,733	0.48	3.687% due 25/09/2035	3,561	1,726	0.00
3.394% due 20/09/2066	9,823	10,075	0.02	0.125% due 15/07/2031	28,504	27,126	0.05	3.836% due 25/12/2036	4,677	4,059	0.01
3.500% due 20/03/2043 (a)	793	141	0.00	0.250% due 15/07/2029	830,919	806,244	1.42	5.883% due 25/09/2035	13,514	8,319	0.02
4.641% due 16/01/2043 (a)	804	82	0.00	0.250% due 15/02/2050	109,171	86,375	0.15	6.500% due 25/03/2047	810	666	0.00
6.000% due 15/04/2037 - 20/11/2038	0	0	0.00	0.375% due 15/01/2027	18,214	18,154	0.03	6.950% due 25/06/2036	7,599	1,511	0.00
6.310% due 20/12/2040	1,872	1,734	0.00	0.375% due 15/07/2027	4,916	4,900	0.01	<b>Angel Oak Mortgage Trust</b>			
6.500% due 15/06/2023 - 15/09/2037	6	4	0.00	0.625% due 15/02/2043	15,213	13,466	0.02	1.469% due 25/06/2065	2,284	2,190	0.00
7.000% due 15/05/2023 - 15/05/2038	3	1	0.00	0.750% due 15/07/2028	162,182	163,437	0.29	<b>APS Resecuritization Trust</b>			
7.500% due 20/11/2022 - 20/01/2030	0	0	0.00	0.750% due 15/02/2042	43,110	39,456	0.07	1.294% due 27/06/2049	2,326	2,149	0.00
7.877% due 20/12/2040	181	151	0.00	0.750% due 15/02/2045	143,214	128,480	0.22	<b>Ashford Hospitality Trust</b>			
8.000% due 15/07/2024 - 15/05/2032	1	1	0.00	0.875% due 15/01/2029	194,940	196,882	0.35	2.724% due 15/04/2035	2,500	2,376	0.01
8.500% due 15/01/2031	0	0	0.00	0.875% due 15/02/2047	110,764	102,552	0.18	<b>Atlas Funding PLC</b>			
17.692% due 20/04/2037	9	10	0.00	1.000% due 15/02/2046	59,411	56,407	0.10	1.388% due 25/07/2058	£ 23,884	28,740	0.05
<b>Ginnie Mae, TBA</b>				1.000% due 15/02/2048	131,636	125,913	0.22	<b>Avon Finance PLC</b>			
3.500% due 01/07/2052	609,700	592,552	1.04	1.000% due 15/02/2049	346,244	333,907	0.59	1.690% due 20/09/2048	65,038	78,587	0.14
4.000% due 01/07/2052	137,100	136,286	0.24	1.375% due 15/02/2044	16,620	17,029	0.03	<b>Banc of America Alternative Loan Trust</b>			
4.500% due 01/08/2052	10,700	10,820	0.02	2.125% due 15/02/2040	21,933	25,639	0.04	2.024% due 25/01/2037 ^	\$ 2,064	1,599	0.00
<b>Uniform Mortgage-Backed Security</b>				2.125% due 15/02/2041	9,900	11,519	0.02	5.500% due 25/12/2035 ^	175	162	0.00
2.500% due 01/06/2031 - 01/03/2032	407	399	0.00	<b>U.S. Treasury Notes</b>				5.913% due 25/10/2036	10,467	3,526	0.01
3.000% due 01/02/2025 - 01/07/2052	1,218,509	1,140,422	2.01	1.500% due 15/08/2026	56,200	52,793	0.09	6.000% due 25/11/2035 ^	226	202	0.00
3.500% due 01/11/2025 - 01/07/2052	734,771	710,773	1.25	2.000% due 15/02/2025	15,000	14,619	0.03	6.000% due 25/04/2037 ^	389	331	0.00
4.000% due 01/11/2023 - 01/07/2051	207,134	207,352	0.36	2.000% due 15/08/2025	110,000	106,601	0.19	6.000% due 25/06/2046 ^	599	544	0.00
4.500% due 01/11/2023 - 01/08/2048	14,469	14,749	0.03	2.000% due 15/11/2026	9,100	8,702	0.02	6.000% due 25/06/2046 ^	1,605	1,253	0.00
5.000% due 01/05/2026 - 01/04/2049	2,352	2,423	0.00	2.125% due 15/05/2025	132,200	128,993	0.23	6.000% due 25/07/2046 ^	1,682	1,471	0.00
5.500% due 01/12/2034	0	0	0.00	2.250% due 15/11/2025	57,430	55,954	0.10	6.500% due 25/03/2036 ^	2,265	2,071	0.00
6.000% due 01/11/2022 - 01/10/2038	2	0	0.00	2.250% due 15/02/2027	262,600	253,255	0.45	<b>Banc of America Funding Corp.</b>			
6.500% due 01/07/2022 - 01/10/2039	1	1	0.00	2.375% due 31/03/2029	139,700	133,749	0.23	4.017% due 25/09/2048	1,881	1,778	0.00
7.500% due 01/04/2029 - 01/10/2030	1	1	0.00	2.375% due 15/05/2029	255,400	244,710	0.43	<b>Banc of America Funding Trust</b>			
				2.625% due 31/01/2026	631,400	622,435	1.09	1.136% due 26/10/2036	9,922	9,116	0.02
				2.875% due 15/08/2028	500	494	0.00	1.144% due 27/08/2036	17,659	16,532	0.03
				2.875% due 15/05/2032	248,790	246,030	0.43	1.266% due 26/07/2036	5,061	3,862	0.01
						<b>7,523,452</b>	<b>13.23</b>	1.684% due 25/01/2037 ^	2,553	2,318	0.01
								1.724% due 25/04/2037 ^	3,485	3,249	0.01
								1.759% due 29/04/2037	7,196	6,291	0.01
								1.843% due 26/05/2037	7,479	6,749	0.01
								1.862% due 20/05/2035	160	160	0.00
								1.904% due 25/07/2037	217	202	0.00
								1.914% due 25/05/2037	5,036	4,708	0.01
								1.914% due 25/07/2037	2,136	1,986	0.00
								1.932% due 20/02/2047	3,729	3,486	0.01
								1.992% due 20/10/2036	2,562	2,007	0.00
								1.992% due 20/12/2046 ^	1,121	1,048	0.00
								2.032% due 20/04/2047 ^	740	693	0.00
								2.032% due 20/06/2047	606	518	0.00
								2.172% due 20/06/2047	2,490	2,152	0.00
								2.212% due 20/05/2047	1,659	1,550	0.00
								2.224% due 25/08/2036 ^	203	186	0.00
								2.501% due 20/06/2032	3	3	0.00
								2.522% due 20/11/2034	43	42	0.00
								2.561% due 20/11/2035 ^	244	234	0.00
								2.574% due 20/09/2035 ^	830	734	0.00
								2.683% due 20/05/2036	1,421	1,358	0.00
								2.694% due 20/07/2036			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.711% due 20/05/2036 ^	\$ 282	\$ 267	0.00	1.964% due 25/12/2046 ^	\$ 6,193	\$ 5,678	0.01	<b>ChaseFlex Trust</b>			
2.742% due 20/02/2036 ^	49	45	0.00	2.064% due 25/04/2036 ^	3,214	4,798	0.01	1.924% due 25/07/2037	\$ 7,245	\$ 6,829	0.01
2.810% due 20/05/2036 ^	233	223	0.00	2.104% due 25/02/2036	1,569	1,550	0.00	4.461% due 25/09/2036	663	611	0.00
2.949% due 20/09/2046 ^	91	81	0.00	2.124% due 25/01/2036 ^	797	1,076	0.00	5.000% due 25/07/2037 ^	1,460	958	0.00
2.972% due 20/06/2047	4,914	4,313	0.01	2.164% due 25/10/2035	4,396	4,257	0.01	6.000% due 25/02/2035	1,845	1,584	0.00
3.212% due 20/07/2047 ^	933	912	0.00	2.264% due 25/04/2034	3	3	0.00	<b>ChaseFlex Trust Multi-Class Mortgage Pass-Through Certificates Trust</b>			
3.218% due 20/11/2035	3,516	3,062	0.01	2.324% due 25/10/2035	438	409	0.00	1.954% due 25/08/2037 ^	659	596	0.00
3.258% due 20/05/2035 ^	824	760	0.00	2.344% due 25/08/2035	5,645	5,347	0.01	2.084% due 25/08/2037 ^	6,319	5,574	0.01
3.266% due 20/01/2047 ^	178	161	0.00	2.596% due 25/09/2034	263	245	0.00	<b>Chester A PLC</b>			
3.461% due 20/01/2047 ^	1,843	1,737	0.00	2.749% due 25/01/2035	1,625	1,691	0.00	0.000% due 17/03/2046 (I)	£ 13,675	13,812	0.03
4.446% due 20/07/2036	2,274	2,235	0.00	2.752% due 25/05/2035	403	388	0.00	0.000% due 20/05/2046 (I)	1	8,350	0.02
5.500% due 25/01/2036	38	38	0.00	2.929% due 25/09/2035 ^	3,758	1,805	0.00	1.570% due 17/03/2046 (I)	73,646	89,649	0.16
5.500% due 25/03/2036 ^	60	53	0.00	2.943% due 25/09/2035	1,689	1,461	0.00	2.020% due 17/03/2046 (I)	14,727	17,715	0.03
5.750% due 25/11/2035	0	0	0.00	2.944% due 25/08/2046 ^	4,774	3,524	0.01	2.520% due 17/03/2046 (I)	13,675	16,383	0.03
5.750% due 25/03/2036	121	107	0.00	2.954% due 25/11/2036 ^	5,377	3,037	0.01	3.020% due 17/03/2046 (I)	8,415	10,027	0.02
5.763% due 25/10/2036	220	203	0.00	2.994% due 25/01/2036 ^	938	917	0.00	3.770% due 17/03/2046 (I)	4,207	5,024	0.01
5.773% due 25/05/2037	94	91	0.00	3.011% due 25/09/2035 ^	1,825	843	0.00	<b>Chester B1 Issuer PLC</b>			
5.846% due 25/01/2037 ^	214	200	0.00	3.044% due 25/10/2033	3	3	0.00	1.750% due 17/01/2058	20,776	25,151	0.05
6.000% due 25/07/2036 ^	617	528	0.00	3.047% due 25/01/2047	595	364	0.00	2.050% due 17/01/2058	2,045	2,468	0.01
6.000% due 25/08/2036	229	207	0.00	3.074% due 25/09/2035 ^	1,629	1,082	0.00	<b>Chevy Chase Funding LLC Mortgage-Backed Certificates</b>			
6.000% due 25/09/2036 ^	805	709	0.00	3.282% due 25/12/2046 ^	265	201	0.00	1.172% due 25/08/2035	\$ 985	806	0.00
6.000% due 25/08/2037 ^	1,776	1,566	0.00	3.361% due 25/05/2036 ^	1,408	1,309	0.00	1.774% due 25/01/2036	307	277	0.00
6.000% due 26/10/2037	1,419	1,263	0.00	3.370% due 25/09/2047	20,315	13,145	0.02	1.804% due 25/05/2036	875	780	0.00
6.347% due 25/01/2037	667	619	0.00	3.497% due 25/08/2036 ^	1,976	1,138	0.00	1.824% due 25/01/2036	835	761	0.00
6.479% due 25/10/2036	562	517	0.00	3.566% due 25/07/2035	795	704	0.00	1.824% due 25/10/2036	1,163	1,055	0.00
13.099% due 26/07/2035	138	132	0.00	4.040% due 25/07/2035 ^	333	255	0.00	1.854% due 25/10/2035	870	821	0.00
<b>Banc of America Merrill Lynch Trust</b>				<b>Bear Stearns Asset-Backed Securities Trust</b>				1.874% due 25/08/2035	871	817	0.00
6.018% due 17/06/2050	200	66	0.00	2.024% due 25/10/2034	68	65	0.00	1.894% due 25/05/2035	726	697	0.00
<b>Banc of America Mortgage Trust</b>				2.224% due 25/12/2035 ^	3,117	1,748	0.00	1.904% due 25/01/2035	439	420	0.00
2.485% due 25/09/2035 ^	677	549	0.00	5.125% due 25/03/2034	443	452	0.00	1.924% due 25/08/2035	145	136	0.00
2.562% due 25/01/2035	893	873	0.00	5.500% due 25/08/2035	2,252	1,627	0.00	1.944% due 25/05/2035	200	193	0.00
2.618% due 20/10/2046 ^	250	233	0.00	5.500% due 25/09/2035	208	188	0.00	1.984% due 25/03/2035	195	190	0.00
2.874% due 25/08/2035 ^	1,528	1,481	0.00	5.750% due 25/11/2034 ^	1,757	1,571	0.00	2.204% due 25/10/2035	414	393	0.00
2.945% due 20/11/2046 ^	182	166	0.00	6.500% due 25/03/2037	1,476	1,245	0.00	2.304% due 25/10/2034	505	483	0.00
2.954% due 25/01/2036 ^	78	70	0.00	<b>Bear Stearns Mortgage Funding Trust</b>				<b>CIM Trust</b>			
3.066% due 25/07/2035	1,192	1,124	0.00	1.764% due 25/03/2037	2,624	2,288	0.01	2.138% due 25/09/2058	4,816	4,711	0.01
3.337% due 25/02/2036	340	291	0.00	1.784% due 25/12/2046	3,121	2,776	0.01	<b>Citigroup Commercial Mortgage Trust</b>			
6.000% due 25/03/2037 ^	670	578	0.00	1.784% due 25/06/2047	3,083	2,729	0.01	0.455% due 10/03/2047 (a)	25,416	120	0.00
6.000% due 25/05/2037	232	193	0.00	1.794% due 25/06/2047	7,411	6,576	0.01	2.424% due 15/07/2030	3,299	3,298	0.01
6.000% due 25/07/2046 ^	20	17	0.00	1.804% due 25/10/2036	1,071	922	0.00	3.124% due 15/12/2036	3,000	2,845	0.01
<b>Barclays Commercial Mortgage Securities Trust</b>				1.814% due 25/01/2037	1,947	1,735	0.00	3.635% due 10/05/2035	6,710	6,261	0.01
3.715% due 15/07/2037	28,583	27,322	0.05	1.824% due 25/09/2047	12,442	11,632	0.02	<b>Citigroup Mortgage Loan Trust</b>			
<b>BCAP LLC Trust</b>				2.024% due 25/02/2037 ^	9,493	8,660	0.02	1.146% due 25/08/2036	12,006	5,090	0.01
0.000% due 26/08/2036	1,246	554	0.00	<b>Bear Stearns Structured Products, Inc. Trust</b>				1.754% due 25/06/2036	6,037	5,621	0.01
1.176% due 26/01/2037	4,709	4,156	0.01	2.999% due 26/12/2046 ^	2,081	1,734	0.00	1.944% due 25/09/2036	502	477	0.00
1.804% due 25/03/2037	6,726	6,209	0.01	3.490% due 26/01/2036 ^	2,101	1,741	0.00	2.124% due 25/09/2036	4,659	4,430	0.01
1.904% due 25/04/2037	1,835	1,698	0.00	<b>BellaVista Mortgage Trust</b>				2.200% due 25/03/2037 ^	361	312	0.00
2.004% due 25/10/2036	64	61	0.00	2.346% due 22/01/2045	573	513	0.00	2.595% due 25/07/2036 ^	140	103	0.00
2.044% due 25/04/2037	72	68	0.00	<b>BNPP Mortgage Securities LLC Trust</b>				2.604% due 20/02/2036	1,906	1,717	0.00
2.044% due 25/05/2047	270	252	0.00	0.000% due 27/08/2037	1,122	435	0.00	2.639% due 25/05/2042	1,074	1,051	0.00
2.124% due 25/02/2047	1,143	1,041	0.00	<b>Business Mortgage Finance PLC</b>				2.752% due 25/03/2036 ^	399	381	0.00
2.824% due 25/10/2047	2,749	2,381	0.01	0.000% due 15/08/2040	€ 4	4	0.00	2.780% due 25/11/2036 ^	3,034	2,821	0.01
2.844% due 26/02/2036	1,367	1,369	0.00	<b>BX Trust</b>				2.820% due 25/11/2036	711	555	0.00
2.924% due 25/09/2047	1,225	1,143	0.00	4.474% due 15/07/2034	\$ 41,885	41,144	0.07	2.829% due 25/08/2035 ^	383	309	0.00
3.012% due 26/04/2047	3,432	3,224	0.01	5.574% due 15/07/2034	4,250	4,125	0.01	2.849% due 25/07/2036 ^	1,888	1,444	0.00
3.053% due 26/03/2037	0	0	0.00	<b>BXP Trust</b>				2.882% due 25/02/2037	3,349	2,670	0.01
3.104% due 26/07/2037	3,925	3,624	0.01	3.379% due 13/06/2039	90,000	84,261	0.15	2.906% due 25/03/2037 ^	4,234	3,678	0.01
3.367% due 26/07/2037	602	551	0.00	<b>Canada Square Funding PLC</b>				2.979% due 25/08/2047 ^	241	221	0.00
4.737% due 26/03/2037	253	251	0.00	1.550% due 17/10/2051	£ 21,137	25,650	0.05	3.023% due 25/04/2036	844	549	0.00
5.250% due 26/05/2037	2,849	1,639	0.00	1.720% due 17/06/2058	18,179	21,785	0.04	3.041% due 25/04/2037 ^	340	304	0.00
5.500% due 26/02/2036	974	757	0.00	2.020% due 17/12/2057	13,068	15,687	0.03	3.076% due 25/10/2035 ^	88	79	0.00
6.250% due 26/08/2036	3,247	1,757	0.00	<b>Canterbury Finance PLC</b>				3.162% due 25/11/2038	117	117	0.00
<b>Bear Stearns Adjustable Rate Mortgage Trust</b>				1.953% due 16/05/2056	4,477	5,448	0.01	3.313% due 25/03/2037 ^	1,370	1,228	0.00
2.116% due 25/12/2046 ^	5,246	4,477	0.01	<b>Cascade Funding Mortgage Trust</b>				3.328% due 25/07/2037 ^	1,525	1,364	0.00
2.535% due 25/10/2033	1	1	0.00	4.000% due 25/10/2068	\$ 12,710	12,492	0.02	3.396% due 25/09/2037	2,531	2,265	0.01
2.718% due 25/02/2047	2,664	2,440	0.01	<b>Chase Mortgage Finance Trust</b>				3.479% due 25/06/2036 ^	1,664	1,538	0.00
2.769% due 25/06/2035 ^	267	264	0.00	2.656% due 25/07/2037	160	103	0.00	4.145% due 25/01/2082	29,020	26,526	0.05
2.793% due 25/08/2035 ^	850	724	0.00	2.894% due 25/12/2035 ^	2,701	2,510	0.01	4.299% due 25/09/2064	14,825	12,160	0.02
2.876% due 25/10/2035	535	523	0.00	2.911% due 25/12/2035 ^	100	90	0.00	5.500% due 25/09/2035	1,121	1,103	0.00
2.984% due 25/02/2036 ^	2,504	2,227	0.00	2.968% due 25/01/2036 ^	626	567	0.00	6.000% due 25/09/2035	1,617	1,550	0.00
3.068% due 25/10/2046	1,824	1,589	0.00	3.057% due 25/03/2037 ^	861	823	0.00	6.000% due 25/11/2036	57	56	0.00
3.090% due 25/08/2047 ^	1,970	1,691	0.00	3.080% due 25/02/2037	215	209	0.00	6.000% due 25/08/2037	1,436	698	0.00
3.243% due 25/03/2035	19	19	0.00	3.124% due 25/02/2037	1,393	1,363	0.00	<b>Citigroup Mortgage Loan Trust, Inc.</b>			
3.250% due 25/07/2036 ^	221	198	0.00	3.342% due 25/03/2037 ^	3,396	3,258	0.01	2.370% due 25/04/2035	435	414	0.00
3.260% due 25/05/2047 ^	128	110	0.00	3.515% due 25/02/2037	1,339	1,311	0.00	2.883% due 25/05/2035	43	42	0.00

## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>CitiMortgage Alternative Loan Trust</b>				2.124% due 25/05/2037 ^	\$ 1,810	\$ 718	0.00	6.000% due 25/04/2037 ^	\$ 2,675	\$ 1,727	0.00
2.124% due 25/05/2037	\$ 4,696	\$ 3,968	0.01	2.124% due 25/06/2037	3,885	3,220	0.01	6.000% due 25/05/2037 ^	10,927	5,806	0.01
2.174% due 25/01/2037	5,279	4,465	0.01	2.124% due 25/09/2037	877	413	0.00	6.000% due 25/07/2037	6,505	3,844	0.01
2.174% due 25/02/2037 ^	1,621	1,366	0.00	2.124% due 25/07/2046	2,938	2,721	0.01	6.000% due 25/08/2037 ^	15,990	9,600	0.02
2.224% due 25/03/2037	2,883	2,458	0.01	2.144% due 25/07/2035	1,352	1,217	0.00	6.000% due 25/02/2047 ^	2,222	1,281	0.00
2.274% due 25/12/2036	1,278	1,081	0.00	2.144% due 25/12/2035	215	196	0.00	6.250% due 25/11/2036 ^	417	234	0.00
5.750% due 25/12/2036 ^	2,126	1,872	0.00	2.164% due 25/01/2036	2,730	2,489	0.01	6.500% due 25/08/2032	8	8	0.00
5.750% due 25/04/2037	4,060	3,707	0.01	2.164% due 25/07/2036	3,102	2,831	0.01	6.500% due 25/09/2037 ^	9,339	4,471	0.01
6.000% due 25/09/2036	221	195	0.00	2.174% due 25/08/2035 ^	3,194	2,728	0.01	6.750% due 25/10/2036 ^	1,427	511	0.00
6.000% due 25/10/2036 ^	233	212	0.00	2.184% due 25/08/2035	3,538	3,210	0.01	7.000% due 25/10/2037	5,855	2,621	0.01
6.000% due 25/11/2036	3,513	3,318	0.01	2.184% due 25/02/2037	5,303	4,349	0.01	7.500% due 25/07/2036	2,004	1,722	0.00
6.000% due 25/05/2037 ^	485	455	0.00	2.184% due 25/10/2046	8,096	7,387	0.01	<b>Countrywide Asset-Backed Certificates Trust</b>			
6.000% due 25/06/2037	7,459	6,778	0.01	2.184% due 25/08/2047 ^	6,009	5,416	0.01	2.104% due 25/04/2036 ^	863	751	0.00
<b>Clavis Securities PLC</b>				2.204% due 25/02/2036 ^	1,235	1,151	0.00	2.344% due 25/11/2035	158	153	0.00
1.759% due 15/12/2032	£ 205	239	0.00	2.224% due 25/12/2035	1,890	1,472	0.00	<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>			
<b>Commercial Mortgage Trust</b>				2.224% due 25/10/2036	1,449	1,335	0.00	1.924% due 25/05/2036	337	118	0.00
0.250% due 10/04/2047 (a)	\$ 58,900	169	0.00	2.224% due 25/10/2036	667	264	0.00	1.991% due 20/02/2036 ^	1,815	1,730	0.00
1.145% due 10/08/2046 (a)	13,853	113	0.00	2.226% due 20/11/2035	1,902	1,757	0.00	2.024% due 25/08/2035	2,593	1,981	0.00
1.454% due 10/10/2049 (a)	67,957	2,891	0.01	2.241% due 25/09/2034	40	39	0.00	2.024% due 25/09/2037 ^	4,245	1,989	0.00
1.536% due 15/08/2045 (a)	3,941	0	0.00	2.244% due 20/11/2035 ^	1,622	1,413	0.00	2.024% due 25/04/2046	1,861	1,535	0.00
2.324% due 15/09/2033	8,708	8,288	0.02	2.264% due 25/11/2035	880	727	0.00	2.104% due 25/03/2036	3,931	3,526	0.01
3.140% due 10/10/2036	10,000	9,215	0.02	2.266% due 20/11/2035	7,575	6,498	0.01	2.204% due 25/04/2035	1,418	1,253	0.00
3.505% due 10/08/2048	8,414	8,209	0.02	2.272% due 20/11/2035	10,238	9,278	0.02	2.217% due 25/02/2035	2,355	1,948	0.00
3.651% due 10/02/2049	14,213	13,930	0.03	2.304% due 25/09/2035	646	405	0.00	2.241% due 20/10/2034	238	211	0.00
3.961% due 10/05/2051	40,000	38,943	0.07	2.324% due 25/09/2035	5,122	4,692	0.01	2.244% due 25/03/2035	108	101	0.00
<b>Countrywide Alternative Loan Resecuritization Trust</b>				2.324% due 25/02/2036	3,323	2,230	0.00	2.264% due 25/03/2035	1,562	1,364	0.00
6.000% due 25/05/2036 ^	302	201	0.00	2.324% due 25/05/2036	4,437	2,012	0.00	2.265% due 20/01/2035	65	59	0.00
6.250% due 25/08/2037	1,303	811	0.00	2.351% due 25/10/2035 ^	172	149	0.00	2.278% due 20/04/2035	130	131	0.00
7.000% due 25/01/2037 ^	287	71	0.00	2.374% due 25/01/2036 ^	81	55	0.00	2.284% due 25/02/2035	2,277	1,888	0.00
<b>Countrywide Alternative Loan Trust</b>				2.424% due 25/12/2035 ^	367	318	0.00	2.304% due 25/04/2046	6,868	2,273	0.01
1.326% due 25/11/2046	6,351	5,467	0.01	2.497% due 25/05/2035 ^	2,471	1,704	0.00	2.312% due 25/08/2034 ^	436	398	0.00
1.346% due 25/11/2036	0	0	0.00	2.524% due 25/12/2036 ^	790	279	0.00	2.324% due 25/02/2035	3,341	2,951	0.01
1.346% due 25/07/2046	5	0	0.00	2.718% due 25/09/2034 ^	1,308	1,225	0.00	2.344% due 25/03/2035	827	686	0.00
1.416% due 25/06/2046	5,321	4,456	0.01	2.724% due 25/02/2036 ^	77	64	0.00	2.364% due 25/02/2035	2,721	2,380	0.01
1.476% due 25/12/2035	1,057	978	0.00	2.813% due 25/04/2036 ^	301	260	0.00	2.384% due 25/09/2034	127	123	0.00
1.476% due 25/02/2036	153	138	0.00	2.841% due 25/03/2047	817	772	0.00	2.427% due 25/03/2037	1,175	1,112	0.00
1.786% due 20/07/2035 ^	104	90	0.00	2.950% due 25/06/2037 ^	9,198	7,936	0.02	2.492% due 25/01/2036 ^	200	189	0.00
1.792% due 20/02/2047 ^	1,823	1,417	0.00	3.028% due 25/03/2047 ^	1,066	927	0.00	2.528% due 20/09/2035	98	82	0.00
1.802% due 20/03/2047	5,826	4,717	0.01	3.084% due 25/11/2035	7,131	6,646	0.01	2.552% due 25/05/2047	2,612	2,285	0.01
1.807% due 20/12/2046 ^	9,386	7,880	0.01	3.723% due 25/07/2021 ^	5	4	0.00	2.592% due 25/04/2035 ^	2,123	1,633	0.00
1.826% due 25/08/2035 ^	423	365	0.00	4.876% due 25/09/2037 (a)	877	194	0.00	2.648% due 20/04/2035	577	548	0.00
1.856% due 25/11/2047 ^	4,739	4,136	0.01	5.000% due 25/08/2035 ^	2,749	2,133	0.00	2.681% due 20/03/2036	474	437	0.00
1.864% due 25/06/2036	1,973	1,858	0.00	5.250% due 25/06/2035	800	666	0.00	2.741% due 20/07/2034	172	161	0.00
1.864% due 25/12/2046	767	684	0.00	5.250% due 25/06/2035 ^	803	668	0.00	2.772% due 20/05/2036	1,944	1,767	0.00
1.876% due 25/08/2035	763	712	0.00	5.326% due 25/10/2037 ^ (a)	1,626	394	0.00	2.773% due 25/04/2037 ^	1,856	1,717	0.00
1.884% due 25/03/2047 ^	5,462	4,332	0.01	5.500% due 25/04/2035	2,744	2,497	0.01	2.776% due 20/09/2035	1,574	1,457	0.00
1.892% due 20/09/2046	6,205	4,166	0.01	5.500% due 25/05/2035	1,066	900	0.00	2.874% due 25/11/2037	1,624	1,546	0.00
1.904% due 25/08/2037	7,963	7,361	0.01	5.500% due 25/06/2035 ^	894	594	0.00	2.879% due 20/02/2036	1,688	1,609	0.00
1.904% due 25/04/2047	6,317	5,537	0.01	5.500% due 25/07/2035 ^	310	259	0.00	2.903% due 20/12/2035	49	49	0.00
1.924% due 25/08/2035 ^	295	206	0.00	5.500% due 25/09/2035 ^	5,115	4,159	0.01	2.930% due 20/04/2036	513	475	0.00
1.924% due 25/11/2035 ^	1,241	83	0.00	5.500% due 25/11/2035 ^	3,331	2,392	0.01	2.939% due 20/09/2036 ^	2,593	2,347	0.01
1.944% due 25/09/2047	3,891	3,563	0.01	5.500% due 25/11/2035	12	8	0.00	3.030% due 20/06/2035	25	24	0.00
1.964% due 25/05/2047	3,907	3,431	0.01	5.500% due 25/12/2035	5,771	4,336	0.01	3.075% due 20/12/2035	388	368	0.00
1.974% due 25/05/2036 ^	2,212	963	0.00	5.500% due 25/12/2035 ^	3,566	3,308	0.01	3.179% due 20/05/2036 ^	1,411	1,306	0.00
1.974% due 25/10/2036 ^	1,535	769	0.00	5.500% due 25/01/2036 ^	926	748	0.00	3.238% due 20/02/2036	2,668	2,556	0.01
1.974% due 25/11/2036	5,993	5,192	0.01	5.500% due 25/02/2036	1,865	1,597	0.00	3.279% due 20/06/2036	1,977	1,782	0.00
1.984% due 25/09/2046	2,145	1,925	0.00	5.500% due 25/02/2036 ^	1,779	1,297	0.00	3.288% due 25/11/2037	1,766	1,602	0.00
1.984% due 25/06/2047	5,227	4,328	0.01	5.500% due 25/04/2036	601	511	0.00	3.492% due 20/10/2034	503	483	0.00
1.994% due 25/02/2037 ^	839	279	0.00	5.500% due 25/04/2037 ^	512	315	0.00	3.571% due 25/08/2034 ^	10	10	0.00
2.004% due 25/07/2046 ^	2,019	1,930	0.00	5.750% due 25/07/2035 ^	122	87	0.00	5.500% due 25/05/2035	678	563	0.00
2.004% due 25/08/2046	15,679	13,275	0.02	5.750% due 25/05/2036	3,347	1,637	0.00	5.500% due 25/09/2035 ^	465	445	0.00
2.024% due 25/05/2036	4,346	3,779	0.01	5.750% due 25/05/2036 ^	5,737	2,772	0.01	5.500% due 25/10/2035 ^	981	687	0.00
2.024% due 25/12/2036 ^	4,191	597	0.00	5.750% due 25/03/2037 ^	4,044	2,537	0.01	5.500% due 25/11/2035 ^	520	350	0.00
2.024% due 25/04/2037 ^	2,106	720	0.00	5.750% due 25/03/2037	827	754	0.00	5.576% due 25/05/2036 (a)	337	64	0.00
2.032% due 20/03/2046	5,827	4,606	0.01	5.750% due 25/06/2037	12,860	7,076	0.01	5.750% due 25/12/2035 ^	1,449	847	0.00
2.032% due 20/05/2046 ^	17,514	15,045	0.03	6.000% due 25/03/2027 ^	24	24	0.00	5.750% due 25/06/2037	1,965	1,158	0.00
2.044% due 25/07/2046	5,008	4,557	0.01	6.000% due 25/12/2034	803	750	0.00	5.850% due 25/05/2036 ^	264	142	0.00
2.064% due 25/09/2047	4,723	4,187	0.01	6.000% due 25/02/2035	2,249	1,980	0.00	6.000% due 25/04/2036	1,199	732	0.00
2.074% due 25/09/2035 ^	2,096	1,327	0.00	6.000% due 25/08/2035 ^	60	32	0.00	6.000% due 25/05/2036	2,244	1,232	0.00
2.076% due 25/08/2035 ^	2,135	1,854	0.00	6.000% due 25/12/2035 ^	4,192	3,438	0.01	6.000% due 25/07/2036	2,613	1,615	0.00
2.084% due 25/03/2036	3,465	3,409	0.01	6.000% due 25/01/2036 ^	2,200	1,731	0.00	6.000% due 25/02/2037 ^	43	25	0.00
2.084% due 25/11/2036 ^	5,223	4,863	0.01	6.000% due 25/03/2036	3,429	1,847	0.00	6.000% due 25/02/2037	1,492	903	0.00
2.086% due 20/07/2035	1,877	1,781	0.00	6.000% due							

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Countrywide Home Loan Reperforming REMIC Trust</b>				<b>Deutsche ALT-B Securities, Inc. Mortgage Loan Trust</b>				2.670% due 28/10/2038	€ 3,096	\$ 3,128	0.01
4.377% due 25/01/2034 ^	\$ 204	\$ 182	0.00	4.914% due 25/06/2036	\$ 288	\$ 260	0.00	3.470% due 28/10/2038	1,480	1,497	0.00
6.000% due 25/03/2035 ^	377	363	0.00	4.914% due 25/06/2036 ^	19	17	0.00	<b>GMAC Commercial Mortgage Asset Corp.</b>			
<b>Countrywide Mortgage-Backed Securities, Inc.</b>				<b>Deutsche Mortgage &amp; Asset Receiving Corp.</b>				5.456% due 10/03/2051	\$ 18,431	17,481	0.03
0.000% due 27/11/2035	321	303	0.00	6.498% due 27/07/2037	589	502	0.00	5.550% due 10/08/2038	19,782	18,774	0.03
<b>Countrywide, Inc.</b>				<b>Deutsche Mortgage Securities, Inc. Mortgage Loan Trust</b>				<b>GMAC Mortgage Corp. Loan Trust</b>			
0.000% due 27/11/2035	0	0	0.00	2.599% due 25/06/2034	710	709	0.00	2.750% due 19/07/2035	157	138	0.00
<b>Credit Suisse First Boston Mortgage Securities Corp.</b>				<b>Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates</b>				2.900% due 19/04/2036 ^	117	94	0.00
2.339% due 25/03/2033	75	75	0.00	3.478% due 27/06/2037	550	532	0.00	3.077% due 19/11/2035 ^	61	56	0.00
3.209% due 25/06/2046	29,452	27,590	0.05	<b>Domi BV</b>				3.220% due 18/03/2035	16	15	0.00
5.000% due 25/07/2035 ^	639	593	0.00	0.569% due 15/06/2051	€ 7,345	7,661	0.01	<b>Great Hall Mortgages PLC</b>			
5.500% due 25/07/2035	2,156	1,983	0.00	<b>Downey Savings &amp; Loan Association Mortgage Loan Trust</b>				1.048% due 18/06/2038	€ 5,076	6,084	0.01
6.000% due 25/12/2035	1,948	1,025	0.00	1.802% due 19/10/2036	\$ 6,634	5,823	0.01	1.743% due 18/03/2039	6,372	7,623	0.01
6.500% due 25/12/2035 ^	473	288	0.00	1.812% due 19/10/2036	4,100	2,990	0.01	1.753% due 18/06/2039	167	199	0.00
7.000% due 25/12/2035 ^	1,296	297	0.00	2.192% due 19/10/2045	1,546	1,349	0.00	2.193% due 18/06/2039	\$ 338	331	0.00
7.000% due 25/01/2036 ^	4,818	886	0.00	2.352% due 19/10/2045	2,945	2,774	0.01	<b>GreenPoint Mortgage Funding Trust</b>			
<b>Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates</b>				2.432% due 19/09/2044	8	7	0.00	2.024% due 25/10/2046	7,759	7,155	0.01
2.053% due 25/10/2033	5	5	0.00	<b>Dragon Finance BV</b>				2.064% due 25/06/2045	773	723	0.00
5.632% due 25/07/2035	2,345	2,275	0.01	1.074% due 13/07/2023	€ 2,742	3,281	0.01	2.144% due 25/10/2045	3,848	3,773	0.01
<b>Credit Suisse Mortgage Capital Certificates</b>				<b>Dutch Property Finance BV</b>				2.204% due 25/02/2036	1,663	1,517	0.00
1.176% due 27/11/2036	14,484	16,898	0.03	0.235% due 28/07/2054	€ 16,769	17,358	0.03	2.244% due 25/10/2045	2,676	2,423	0.01
1.206% due 27/02/2046	7,505	4,027	0.01	0.250% due 28/01/2048	31,187	32,612	0.06	<b>Grifonas Finance PLC</b>			
1.286% due 27/10/2036	9,955	8,034	0.02	<b>Eurohome UK Mortgages PLC</b>				0.000% due 28/08/2039	€ 22,317	22,091	0.04
1.296% due 27/07/2037	1,120	991	0.00	1.739% due 15/06/2044	€ 5,045	5,974	0.01	<b>GS Mortgage Securities Corp.</b>			
1.506% due 30/11/2037	8,035	7,350	0.01	1.939% due 15/09/2044	6,850	7,909	0.01	1.606% due 10/02/2046 (a)	\$ 27,235	125	0.00
2.833% due 27/01/2036	3,533	3,439	0.01	2.189% due 15/09/2044	7,250	7,971	0.02	<b>GS Mortgage Securities Corp. Trust</b>			
3.050% due 26/08/2036	4,748	4,169	0.01	<b>European Loan Conduit DAC</b>				3.419% due 10/10/2032	26,700	26,639	0.05
3.058% due 26/06/2036	5,081	4,796	0.01	1.000% due 23/04/2029	€ 12,131	12,581	0.02	4.744% due 10/10/2032	35,288	34,343	0.06
3.168% due 27/02/2036	2,578	1,979	0.00	1.000% due 17/02/2030	66,672	68,797	0.12	<b>GS Mortgage Securities Corp. Trust</b>			
3.176% due 27/07/2037	783	785	0.00	<b>Eurosail PLC</b>				3.124% due 15/07/2025	12,349	11,667	0.02
3.348% due 27/11/2037	973	972	0.00	0.000% due 13/03/2045	5,610	5,632	0.01	4.324% due 15/11/2032	19,350	18,236	0.03
5.750% due 26/12/2035	416	322	0.00	0.148% due 10/09/2044	3,200	3,139	0.01	<b>GSC Capital Corp. Mortgage Trust</b>			
6.000% due 25/07/2037 ^	1,122	1,003	0.00	1.740% due 13/03/2045	€ 3,232	2,789	0.01	2.024% due 25/02/2036 ^	1,910	1,820	0.00
<b>Credit Suisse Mortgage Capital Mortgage-Backed Trust</b>				1.750% due 13/03/2045	8	10	0.00	<b>GSMP Mortgage Loan Trust</b>			
5.500% due 25/08/2036 ^	1,344	1,055	0.00	1.988% due 10/09/2044	3,200	3,669	0.01	1.974% due 25/03/2035	6,885	6,667	0.01
5.942% due 25/02/2037 ^	1,072	283	0.00	2.360% due 13/09/2045	15,089	17,365	0.03	1.974% due 25/09/2035	7,818	6,812	0.01
6.000% due 25/10/2021 ^	11	6	0.00	2.540% due 13/06/2045	5,814	6,990	0.01	2.024% due 25/06/2034	1,524	1,315	0.00
6.000% due 25/03/2036 ^	1,503	763	0.00	2.590% due 13/06/2045	1,537	1,751	0.00	3.478% due 25/06/2034	4,922	4,593	0.01
6.396% due 25/04/2036	299	177	0.00	<b>Fingal Securities RMBS DAC</b>				7.064% due 20/10/2032	1,385	1,257	0.00
6.421% due 25/10/2037	4,604	3,421	0.01	1.070% due 28/07/2055	€ 32,308	33,755	0.06	<b>GSMSC Resecuritization Trust</b>			
<b>Credit Suisse Mortgage Capital Trust</b>				<b>Finsbury Square PLC</b>				1.186% due 26/09/2036	8,711	5,944	0.01
2.074% due 15/07/2032	48,000	45,604	0.08	1.775% due 16/12/2069	€ 15,503	18,744	0.03	3.490% due 26/08/2035	146	146	0.00
2.324% due 15/07/2032	22,200	20,973	0.04	1.795% due 16/09/2069	13,678	16,597	0.03	9.289% due 26/04/2037	9,344	2,914	0.01
2.500% due 25/07/2057	66,796	61,090	0.11	2.065% due 16/06/2070	19,649	23,779	0.04	<b>GSR Mortgage Loan Trust</b>			
2.798% due 25/07/2057	3,875	3,168	0.01	<b>First Horizon Alternative Mortgage Securities Trust</b>				1.854% due 25/05/2037	12,845	7,734	0.01
3.046% due 25/07/2057	53,094	35,576	0.06	2.790% due 25/11/2035 ^	\$ 1,581	1,134	0.00	2.867% due 25/01/2036	914	908	0.00
3.047% due 25/06/2048	53,358	49,042	0.09	2.801% due 25/03/2035	653	442	0.00	2.975% due 25/05/2037 ^	1,330	799	0.00
3.054% due 01/06/2050	125,641	126,363	0.22	2.820% due 25/11/2036 ^	898	681	0.00	3.009% due 25/10/2035 ^	103	97	0.00
3.086% due 25/02/2056	167,987	145,044	0.26	2.827% due 25/09/2035 ^	174	151	0.00	3.082% due 25/05/2037 ^	164	150	0.00
3.253% due 25/07/2058	295,352	247,377	0.44	2.940% due 25/02/2036	118	94	0.00	3.096% due 25/04/2036 ^	3,911	2,854	0.01
3.341% due 25/09/2048	13,812	12,327	0.02	3.137% due 25/01/2037 ^	943	758	0.00	3.259% due 25/05/2037	3,958	3,717	0.01
3.726% due 25/10/2058	576	516	0.00	3.325% due 25/02/2037 ^	406	249	0.00	3.760% due 25/05/2034	29	25	0.00
3.824% due 25/04/2058	57,738	56,726	0.10	5.500% due 25/11/2035	76	47	0.00	5.500% due 25/07/2035	524	504	0.00
4.292% due 25/09/2057	32,162	30,030	0.05	6.000% due 25/05/2036 ^	747	400	0.00	5.750% due 25/03/2036 ^	270	267	0.00
4.400% due 25/12/2048	13,416	12,155	0.02	6.000% due 25/02/2037 ^	772	379	0.00	5.750% due 25/05/2037 ^	236	402	0.00
5.150% due 25/09/2057	1,376	1,260	0.00	<b>First Horizon Asset Securities, Inc.</b>				6.000% due 25/02/2036	1,921	1,119	0.00
<b>Deutsche ALT-A Securities Mortgage Loan Trust</b>				2.831% due 25/01/2036 ^	36	25	0.00	6.000% due 25/07/2036	2,050	1,370	0.00
1.764% due 25/07/2047	9,911	8,926	0.02	<b>First Horizon Mortgage Pass-Through Trust</b>				6.000% due 25/07/2037 ^	467	349	0.00
1.824% due 25/08/2047	3,080	2,711	0.01	2.432% due 25/11/2036 ^	402	293	0.00	6.250% due 25/08/2036	1,172	465	0.00
1.864% due 25/08/2036 ^	572	544	0.00	2.612% due 25/09/2035	6	5	0.00	6.500% due 25/05/2036	994	365	0.00
1.884% due 25/08/2047	566	505	0.00	2.998% due 25/08/2037 ^	241	100	0.00	<b>HarborView Mortgage Loan Trust</b>			
1.924% due 25/03/2037 ^	6,670	6,557	0.01	3.009% due 25/11/2037 ^	528	476	0.00	1.326% due 19/12/2036 ^	1,928	1,759	0.00
1.924% due 25/09/2047 ^	12,275	11,103	0.02	3.290% due 25/07/2037 ^	245	171	0.00	1.792% due 19/11/2036	1,250	1,150	0.00
1.944% due 25/03/2037	14,614	8,120	0.02	6.000% due 25/05/2036	185	110	0.00	1.792% due 19/11/2046 ^	967	709	0.00
1.954% due 25/08/2037 ^	13,631	11,942	0.02	6.000% due 25/08/2037 ^	247	115	0.00	1.802% due 19/09/2037	9,802	8,999	0.02
1.984% due 25/01/2047	2,292	2,172	0.00	<b>FirstMac Mortgage Funding Trust</b>				1.802% due 19/01/2038	10,881	9,874	0.02
2.004% due 25/10/2036 ^	16,562	6,102	0.01	1.860% due 08/03/2049	AUD 3,840	2,638	0.01	1.817% due 19/12/2036	38,205	33,592	0.06
2.004% due 25/12/2036	2,040	807	0.00	<b>Fondo de Titulizacion de Activos UCI</b>				1.872% due 19/03/2037	1,188	1,069	0.00
2.004% due 25/02/2037 ^	2,711	2,448	0.01	0.000% due 16/06/2049	€ 13,483	13,626	0.03	1.912% due 25/01/2047	12,881	11,449	0.02
2.004% due 25/01/2047	3,031	2,772	0.01	<b>FWD Securitization Trust</b>				1.952% due 19/12/2036 ^	852	742	0.00
2.104% due 25/01/2047	3,855	3,681	0.01	2.240% due 25/01/2050	\$ 8,196	7,967	0.02	1.976% due 19/09/2035 ^	121	108	0.00
2.184% due 25/08/2036				2.810% due 25/06/2049	2,020	1,978	0.00	2.032% due 19/11/2036	15,327	13,416	0.02
<b>Deutsche ALT-A Securities, Inc. Mortgage Loan Trust</b>				<b>GC Pastor Hipotecario FTA</b>				2.052% due 19/05/2035	3,165	2,916	0.01
1.824% due 25/11/2035 ^	2	1	0.00	0.001% due 21/06/2046	€ 1,623	1,519	0.00	2.152% due 19/03/2035	702	688	0.00
2.014% due 25/11/2035	936	892	0.00	<b>Glen Securities Finance DAC</b>				2.172% due 20/10/2045	4,133	2,700	0.01
2.143% due 25/08/2035 ^	291	270	0.00	1.670% due 28/10/2038	4,097	4,187	0.01	2.195% due 19/04/2034	82	76	0.00
2.787% due 25/10/2035	2,445	2,284	0.00					2.232% due 19/09/203			

## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.292% due 19/01/2035	\$ 181	\$ 178	0.00	2.775% due 25/05/2035 ^	\$ 292	\$ 246	0.00	5.500% due 25/07/2036	\$ 3,184	\$ 2,082	0.00
2.476% due 19/10/2035	7,028	4,464	0.01	2.783% due 25/09/2036 ^	123	109	0.00	5.750% due 25/01/2036 ^	991	558	0.00
2.476% due 19/01/2036 ^	1,005	479	0.00	2.796% due 25/11/2035 ^	1,558	1,363	0.00	5.875% due 25/06/2021 ^	4	17	0.00
2.591% due 19/12/2035 ^	682	638	0.00	2.808% due 25/05/2035 ^	73	57	0.00	6.000% due 25/08/2037	2,701	1,657	0.00
2.624% due 25/10/2037	13,839	13,610	0.02	2.810% due 25/06/2037 ^	3,363	2,862	0.01	6.000% due 25/08/2037 ^	4,959	3,042	0.01
2.721% due 25/02/2036 ^	147	59	0.00	2.876% due 25/09/2037	14,373	12,009	0.02	6.250% due 25/08/2037	5,126	1,949	0.00
2.899% due 19/06/2036 ^	2,269	1,319	0.00	2.880% due 25/06/2037 ^	1,882	1,761	0.00	6.500% due 25/01/2035	1,526	1,550	0.00
3.152% due 19/02/2036	1,929	1,196	0.00	2.888% due 25/09/2035 ^	312	231	0.00	6.500% due 25/07/2036 ^	233	122	0.00
<b>Harbour Energy PLC</b>				2.899% due 25/12/2035	4,077	3,380	0.01	6.500% due 25/08/2036	4,396	2,081	0.00
1.305% due 28/01/2054	£ 1,600	1,920	0.00	2.917% due 25/03/2036 ^	3,717	3,027	0.01	<b>JPMorgan Resecuritization Trust</b>			
1.405% due 28/01/2054	14,500	17,164	0.03	2.978% due 25/08/2036	182	157	0.00	2.866% due 26/09/2036	333	314	0.00
<b>Hawksmoor Mortgages PLC</b>				2.981% due 25/06/2037 ^	6,642	4,892	0.01	5.225% due 26/09/2037	1,412	1,138	0.00
1.703% due 25/05/2053	47,601	57,704	0.10	2.984% due 25/05/2037 ^	1,623	1,393	0.00	5.750% due 26/05/2037	127	64	0.00
<b>Hilton Orlando Trust</b>				2.985% due 25/08/2035	69	57	0.00	6.000% due 26/09/2036	585	455	0.00
5.124% due 15/12/2034	\$ 2,213	2,099	0.00	3.007% due 25/03/2037 ^	17	15	0.00	6.497% due 26/04/2037	1,472	843	0.00
<b>Hipocat FTA</b>				3.031% due 25/01/2037 ^	165	142	0.00	<b>Kirkby RMBS PLC</b>			
0.000% due 24/10/2039	€ 2,702	2,790	0.01	3.044% due 25/07/2037	7,466	6,937	0.01	0.000% due 22/02/2045	£ 1	3,093	0.01
<b>HomeBanc Mortgage Trust</b>				3.054% due 25/06/2036	5,814	4,193	0.01	1.559% due 22/02/2045	35,365	41,712	0.07
2.144% due 25/01/2036	\$ 960	930	0.00	3.066% due 25/05/2036 ^	199	163	0.00	2.250% due 22/02/2045	4,258	3,568	0.01
2.359% due 25/01/2036	8,088	6,952	0.01	3.072% due 25/04/2037	7,515	6,702	0.01	2.759% due 22/02/2045	13,150	14,852	0.03
2.690% due 25/04/2037	900	803	0.00	3.087% due 25/08/2037 ^	4,989	4,136	0.01	<b>Landmark Mortgage Securities PLC</b>			
3.012% due 25/04/2047	1,283	1,184	0.00	3.089% due 25/05/2037 ^	2,138	1,507	0.00	0.038% due 17/06/2038	€ 48	49	0.00
<b>Hops Hill No. 1 PLC</b>				3.131% due 25/08/2037	2,965	2,160	0.00	1.804% due 17/06/2039	£ 6,388	7,302	0.01
1.922% due 27/05/2054	£ 29,188	35,275	0.06	3.197% due 25/07/2036	3,644	2,951	0.01	1.824% due 17/06/2038	301	355	0.00
<b>HSI Asset Loan Obligation Trust</b>				3.201% due 25/04/2037	3,975	3,493	0.01	<b>Lanebrook Mortgage Transaction PLC</b>			
1.994% due 25/12/2036	\$ 1,954	421	0.00	3.308% due 25/08/2034	88	86	0.00	1.852% due 12/06/2057	18,626	22,553	0.04
5.006% due 25/12/2036 (a)	1,522	220	0.00	6.000% due 25/07/2037 ^	716	599	0.00	<b>Lansdowne Mortgage Securities PLC</b>			
<b>IM Pastor Fondo de Titulacion Hipotecaria</b>				6.000% due 25/08/2037 ^	194	91	0.00	0.019% due 15/06/2045	€ 3,787	3,815	0.01
0.002% due 22/09/2041	€ 74	77	0.00	6.000% due 25/08/2037	780	366	0.00	<b>Legacy Mortgage Asset Trust</b>			
<b>Impac CMB Trust</b>				6.500% due 25/07/2037 ^	369	156	0.00	0.000% due 25/12/2056 (a)	\$ 125,324	899	0.00
2.164% due 25/05/2035	\$ 207	195	0.00	6.500% due 25/09/2037 ^	1,846	1,253	0.00	0.125% due 26/12/2057 (a)	75,580	366	0.00
2.264% due 25/11/2034	1,719	1,687	0.00	6.500% due 25/10/2037	2,710	1,670	0.00	1.555% due 26/12/2057 (a)	26,466	277	0.00
2.264% due 25/03/2035	3,151	2,961	0.01	<b>InTown Hotel Portfolio Trust</b>				3.033% due 25/12/2056	125,324	109,582	0.19
2.304% due 25/01/2035	2,625	2,543	0.01	2.775% due 15/01/2033	6,700	6,619	0.01	3.942% due 26/08/2058	17,864	17,107	0.03
6.060% due 25/10/2034	375	396	0.00	2.975% due 15/01/2033	9,480	9,354	0.02	4.000% due 25/02/2058	2,884	2,870	0.01
<b>Impac Secured Assets CMN Owner Trust</b>				3.775% due 15/01/2033	20,900	20,600	0.04	4.000% due 26/08/2058	19,680	19,684	0.04
5.450% due 25/03/2033	278	270	0.00	<b>JPMorgan Alternative Loan Trust</b>				4.246% due 25/02/2058	1,575	1,472	0.00
<b>Impac Secured Assets Corp.</b>				2.144% due 25/01/2036	15	15	0.00	4.248% due 25/01/2058	24,325	22,438	0.04
2.264% due 25/03/2036	1,542	1,311	0.00	2.184% due 25/06/2037	18,608	8,677	0.02	4.250% due 25/02/2058	1,575	1,546	0.00
3.049% due 25/02/2035	609	612	0.00	2.184% due 25/04/2047	3,681	3,715	0.01	4.250% due 26/08/2058	35,727	34,994	0.06
<b>Impac Secured Assets Trust</b>				2.711% due 25/10/2036	4,847	4,418	0.01	4.500% due 25/02/2058	1,575	1,504	0.00
1.734% due 25/05/2037 ^	639	569	0.00	2.897% due 25/03/2036	818	721	0.00	4.805% due 26/12/2057	48,452	43,525	0.08
1.944% due 25/03/2037 ^	85	85	0.00	3.197% due 25/01/2036	389	281	0.00	<b>Lehman Mortgage Trust</b>			
2.024% due 25/11/2036	1,377	1,339	0.00	3.385% due 25/03/2037 ^	1,074	1,072	0.00	2.124% due 25/07/2037 ^	481	403	0.00
2.104% due 25/09/2037 ^	3,165	2,690	0.01	5.843% due 26/05/2037	3,113	2,662	0.01	2.524% due 25/12/2035 ^	618	389	0.00
2.144% due 25/01/2037	10,157	9,276	0.02	6.000% due 27/12/2036	1,180	705	0.00	5.750% due 25/01/2037	318	221	0.00
2.164% due 25/11/2036	6,482	4,910	0.01	6.180% due 25/03/2036	6,943	6,105	0.01	6.000% due 25/01/2036	2,342	690	0.00
2.164% due 25/02/2037 ^	5,646	5,026	0.01	6.210% due 25/12/2036 ^	187	182	0.00	6.000% due 25/07/2036	709	420	0.00
2.324% due 25/05/2036	407	378	0.00	6.460% due 25/12/2036 ^	1,220	1,180	0.00	6.000% due 25/12/2036	1,227	1,082	0.00
2.344% due 25/09/2037	2,699	2,253	0.00	6.550% due 25/05/2036	128	127	0.00	<b>Lehman XS Trust</b>			
<b>IndyMac Adjustable Rate Mortgage Trust</b>				6.620% due 25/08/2036 ^	245	236	0.00	1.226% due 25/03/2047	3,082	2,832	0.01
1.686% due 25/01/2032	1	1	0.00	6.920% due 25/08/2036 ^	3,975	3,246	0.01	1.476% due 25/11/2035	145	145	0.00
<b>IndyMac Mortgage Loan Trust</b>				<b>JPMorgan Chase Commercial Mortgage Securities Corp.</b>				1.824% due 25/03/2047	15,568	14,959	0.03
1.794% due 25/01/2037 ^	2,276	2,143	0.00	2.274% due 15/02/2035	35,550	34,773	0.06	1.864% due 25/08/2036 ^	65	70	0.00
1.804% due 25/02/2037 ^	6,124	5,697	0.01	<b>JPMorgan Chase Commercial Mortgage Securities Trust</b>				1.874% due 25/08/2037	3,801	3,527	0.01
1.814% due 25/04/2037	1,724	1,439	0.00	1.360% due 15/04/2046 (a)	15,493	95	0.00	1.894% due 25/02/2036	343	313	0.00
1.834% due 25/11/2036	169	163	0.00	2.174% due 15/12/2036	17,100	16,775	0.03	1.906% due 25/08/2047 ^	10,982	9,956	0.02
1.864% due 25/07/2036	5,064	4,757	0.01	3.881% due 05/01/2031	19,450	19,263	0.03	1.924% due 25/11/2035	4,120	4,078	0.01
1.874% due 25/09/2037	4,454	4,138	0.01	5.337% due 15/05/2047	2,493	2,297	0.00	2.004% due 25/12/2036	6,783	5,677	0.01
1.884% due 25/10/2036	3,003	2,731	0.01	<b>JPMorgan Mortgage Trust</b>				2.004% due 25/09/2046	137	128	0.00
1.928% due 25/09/2035 ^	78	69	0.00	2.207% due 25/08/2035	1,055	1,040	0.00	2.024% due 25/08/2046	4,785	4,409	0.01
1.974% due 25/06/2036	3,064	2,597	0.01	2.274% due 25/06/2034	15	14	0.00	2.024% due 25/11/2046 ^	847	815	0.00
1.984% due 25/08/2036	8,664	6,479	0.01	2.489% due 25/04/2035 ^	336	317	0.00	2.024% due 25/06/2047 ^	6,443	5,343	0.01
1.984% due 25/07/2047	3,731	2,717	0.01	2.610% due 25/09/2035	435	416	0.00	2.034% due 25/08/2046	9,776	9,190	0.02
2.004% due 25/10/2036	5,294	2,598	0.01	2.680% due 25/11/2035 ^	858	781	0.00	2.064% due 25/06/2047	6,517	5,911	0.01
2.024% due 25/06/2046	6,282	5,535	0.01	2.680% due 25/11/2035	2,834	2,578	0.01	2.144% due 25/02/2046 ^	8,032	6,881	0.01
2.024% due 25/11/2046	7,796	7,475	0.01	2.753% due 25/11/2035 ^	1,989	1,705	0.00	<b>Ludgate Funding PLC</b>			
2.044% due 25/05/2046	8,222	7,468	0.01	2.770% due 25/05/2036 ^	45	39	0.00	0.000% due 01/01/2061	€ 9,165	8,919	0.02
2.084% due 25/04/2035	290	263	0.00	2.800% due 25/08/2035 ^	192	170	0.00	0.236% due 01/01/2061	6,731	6,580	0.01
2.144% due 25/07/2035	6,144	4,496	0.01	2.801% due 25/08/2036	113	88	0.00	1.608% due 01/12/2060	£ 1,150	1,322	0.00
2.164% due 25/10/2036	2,156	1,078	0.00	2.843% due 25/04/2036 ^	3,261	3,072	0.01	1.638% due 01/01/2061	26,789	31,432	0.06
2.204% due 25/01/2036	3,229	2,336	0.01	2.859% due 25/04/2037 ^	3	3	0.00	<b>Luminent Mortgage Trust</b>			
2.224% due 25/07/2035	1,161	995	0.00	2.887% due 25/08/2036	4,010	3,474	0.01	1.904% due 25/01/2037 ^	\$ 2,491	2,115	0.00
2.404% due 25/12/2034	927	744	0.00	2.908% due 25/10/2036	268	210	0.00	1.964% due 25/12/2036	2,600	2,325	0.01
2.424% due 25/07/2046	5,018	4,556	0.01	2.967% due 25/05/2036	3,193	2,807	0.01	1.9			



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>MASTR Adjustable Rate Mortgages Trust</b>				<b>Mortimer BTL PLC</b>				1.924% due 25/08/2035	\$ 163	\$ 129	0.00
2.506% due 25/09/2034	\$ 830	\$ 741	0.00	2.090% due 20/06/2051	£ 14,111	\$ 17,149	0.03	1.924% due 25/12/2036	3,945	2,756	0.01
2.578% due 25/03/2035	58	47	0.00	<b>New Century Alternative Mortgage Loan Trust</b>				1.924% due 25/06/2037 ^	1,070	1,019	0.00
2.660% due 25/03/2035	116	110	0.00	4.680% due 25/10/2036 ^	\$ 6,357	1,550	0.00	1.944% due 25/01/2037	5,122	4,600	0.01
2.724% due 25/09/2037	7,382	3,526	0.01	<b>New Residential Mortgage Loan Trust</b>				1.964% due 25/12/2036	2,625	2,574	0.01
2.787% due 25/03/2035	577	529	0.00	4.500% due 25/05/2058	19,395	19,299	0.03	1.964% due 25/01/2037	2,269	1,954	0.00
3.248% due 25/02/2035	163	147	0.00	<b>Newgate Funding PLC</b>				1.974% due 25/12/2036	2,204	1,726	0.00
4.446% due 25/12/2035	953	955	0.00	0.319% due 15/12/2050	€ 7,557	7,751	0.01	1.976% due 25/08/2035	1,796	1,537	0.00
<b>MASTR Alternative Loan Trust</b>				1.452% due 01/12/2050	£ 1,588	1,829	0.00	1.984% due 25/07/2036 ^	1,079	1,039	0.00
5.500% due 25/04/2035	2,597	2,405	0.01	1.578% due 01/12/2050	2,761	3,169	0.01	1.984% due 25/01/2037 ^	5,994	2,850	0.01
5.750% due 25/08/2035 ^	1,389	833	0.00	1.749% due 15/12/2050	10,641	12,230	0.02	2.004% due 25/07/2036	2,131	1,585	0.00
6.500% due 25/05/2034	70	68	0.00	2.589% due 15/12/2050	3,090	3,596	0.01	2.004% due 25/09/2036 ^	1,405	1,354	0.00
<b>MASTR Asset Securitization Trust</b>				<b>Nomura Asset Acceptance Corp. Alternative Loan Trust</b>				2.004% due 25/12/2036	2,094	1,992	0.00
5.000% due 25/07/2019	0	0	0.00	1.874% due 25/06/2037	\$ 650	568	0.00	2.004% due 25/12/2036	1,513	1,348	0.00
6.000% due 25/06/2036 ^	1,834	1,334	0.00	2.144% due 25/12/2035	797	243	0.00	2.004% due 25/07/2037	4,596	4,331	0.01
6.000% due 25/10/2036	735	674	0.00	2.624% due 25/05/2035	1,380	1,146	0.00	2.004% due 25/05/2047	1,050	966	0.00
<b>MASTR Reperforming Loan Trust</b>				2.644% due 25/08/2034	391	382	0.00	2.024% due 25/08/2036 ^	167	137	0.00
1.984% due 25/07/2035 ^	3,269	1,707	0.00	3.294% due 25/02/2036 ^	39	33	0.00	2.054% due 25/05/2046	3,154	2,745	0.01
7.000% due 25/08/2034	11	9	0.00	3.720% due 25/06/2036	310	249	0.00	2.164% due 25/02/2046 ^	82	53	0.00
<b>MASTR Seasoned Securitization Trust</b>				5.034% due 25/05/2035	1,642	917	0.00	2.164% due 25/05/2046 ^	2,926	2,453	0.01
2.024% due 25/10/2032	24	23	0.00	5.688% due 25/07/2035	685	672	0.00	2.224% due 25/04/2036	2,143	1,883	0.00
<b>Merrill Lynch Alternative Note Asset Trust</b>				6.408% due 25/05/2036 ^	747	196	0.00	2.224% due 25/03/2037 ^	4,991	3,844	0.01
2.950% due 25/06/2037 ^	2,759	1,746	0.00	<b>Nomura Resecuritization Trust</b>				3.131% due 25/02/2035 ^	445	237	0.00
<b>Merrill Lynch Mortgage Investors Trust</b>				1.556% due 26/03/2037	2,614	2,347	0.01	3.252% due 25/08/2035 ^	134	122	0.00
0.274% due 25/01/2029 (a)	748	4	0.00	2.524% due 25/07/2036	21,859	20,876	0.04	3.364% due 25/02/2035 ^	494	421	0.00
1.546% due 25/09/2029	154	147	0.00	<b>NovaStar Mortgage Funding Trust</b>				3.564% due 25/07/2035 ^	1,036	980	0.00
2.084% due 25/04/2029	537	505	0.00	0.371% due 25/09/2046	11,900	4,412	0.01	4.926% due 25/12/2036 (a)	2,117	233	0.00
2.268% due 25/01/2037	55	53	0.00	<b>OBX Trust</b>				5.016% due 25/01/2037 (a)	2,131	225	0.00
2.284% due 25/06/2028	1	1	0.00	2.274% due 25/06/2057	2,236	2,193	0.00	5.026% due 25/12/2036 (a)	826	92	0.00
2.344% due 25/08/2035	3,354	3,189	0.01	2.474% due 25/04/2048	1,061	1,058	0.00	5.404% due 25/02/2036 ^	2,095	1,726	0.00
2.387% due 25/11/2035	97	95	0.00	<b>Paragon Mortgages PLC</b>				5.500% due 25/06/2035 ^	1,085	980	0.00
2.449% due 25/11/2029	890	802	0.00	1.651% due 15/05/2045	£ 24,481	29,577	0.05	5.500% due 25/09/2035 ^	1,525	1,322	0.00
2.569% due 25/08/2036	4,817	4,009	0.01	<b>Pepper Residential Securities Trust</b>				5.500% due 25/02/2036	666	574	0.00
2.698% due 25/12/2035	2,254	2,153	0.00	2.512% due 18/11/2060	\$ 5,770	5,762	0.01	5.576% due 25/12/2036 (a)	1,284	159	0.00
2.866% due 25/12/2034	146	147	0.00	<b>PHH Alternative Mortgage Trust</b>				5.750% due 25/01/2037	364	306	0.00
3.235% due 25/05/2036	4	3	0.00	2.104% due 25/05/2037	2,617	2,475	0.01	6.000% due 25/09/2035 ^	2,410	2,222	0.00
<b>Metlife Securitization Trust</b>				2.324% due 25/07/2037	1,172	1,144	0.00	6.000% due 25/12/2035 ^	1,125	1,012	0.00
3.750% due 25/03/2057	5,757	5,621	0.01	<b>Polaris PLC</b>				6.000% due 25/05/2036 ^	527	467	0.00
<b>Miravet SARL</b>				2.065% due 27/05/2057	£ 17,373	21,062	0.04	6.000% due 25/06/2036 ^	2,975	2,573	0.01
0.494% due 26/05/2065	€ 40,420	42,382	0.08	<b>Precise Mortgage Funding PLC</b>				6.000% due 25/07/2036 ^	316	266	0.00
<b>Morgan Stanley Bank of America Merrill Lynch Trust</b>				0.000% due 12/12/2055 (e)	0	16,043	0.03	6.000% due 25/08/2036 ^	5,655	4,794	0.01
1.092% due 15/02/2047 (a)	\$ 4,752	49	0.00	1.551% due 12/03/2055	11,921	14,426	0.03	6.000% due 25/09/2036 ^	1,001	838	0.00
3.046% due 15/04/2048	40,000	38,432	0.07	1.870% due 16/10/2056	13,408	16,119	0.03	6.000% due 25/11/2036 ^	201	172	0.00
<b>Morgan Stanley Capital Trust</b>				2.390% due 16/10/2056	1,200	1,437	0.00	6.000% due 25/01/2037	487	413	0.00
3.274% due 15/07/2035	34,709	32,910	0.06	2.640% due 16/10/2056	1,000	1,195	0.00	6.000% due 25/03/2037 ^	454	390	0.00
<b>Morgan Stanley Mortgage Loan Trust</b>				2.890% due 16/10/2056	1,000	1,188	0.00	6.000% due 25/04/2037 ^	386	340	0.00
1.944% due 25/06/2036	3,747	977	0.00	4.040% due 16/10/2056	1,000	1,196	0.00	6.000% due 25/05/2037 ^	336	296	0.00
1.964% due 25/08/2036	6,172	2,036	0.00	<b>Prime Mortgage Trust</b>				6.000% due 25/06/2037 ^	484	420	0.00
2.535% due 25/06/2036	1,284	1,267	0.00	5.500% due 25/06/2036 ^	\$ 1	1	0.00	6.250% due 25/01/2037 ^	133	115	0.00
2.587% due 25/11/2037 ^	97	70	0.00	6.000% due 25/06/2036 ^	40	38	0.00	6.250% due 25/02/2037 ^	3,121	2,622	0.01
2.749% due 25/09/2035	2,719	2,780	0.01	<b>Primrose Residential DAC</b>				6.500% due 25/09/2036 ^	504	275	0.00
2.751% due 25/08/2034	65	63	0.00	0.488% due 24/10/2061	€ 34,507	35,665	0.06	6.500% due 25/11/2036 ^	268	230	0.00
2.789% due 25/11/2037	6,946	5,466	0.01	<b>Proteus RMBS DAC</b>				6.500% due 25/02/2037	5,331	4,538	0.01
3.052% due 25/05/2036 ^	1,877	1,292	0.00	0.000% due 29/10/2054 (b)(e)	14,190	13,718	0.03	<b>Residential Asset Securitization Trust</b>			
3.118% due 25/03/2036 ^	48	35	0.00	0.005% due 29/10/2054	66,733	69,453	0.12	2.174% due 25/11/2035 ^	119	58	0.00
3.604% due 25/09/2035	1,317	1,365	0.00	0.455% due 29/10/2054	8,681	9,033	0.02	5.500% due 25/08/2034	907	873	0.00
5.500% due 25/10/2037 ^	325	304	0.00	0.655% due 29/10/2054	6,313	6,565	0.01	5.500% due 25/09/2035	2,675	1,544	0.00
5.750% due 25/02/2036 ^	549	501	0.00	1.305% due 29/10/2054	4,735	4,917	0.01	5.750% due 25/02/2036	1,509	1,464	0.00
6.000% due 25/12/2035	2,601	1,179	0.00	2.555% due 29/10/2054	3,946	4,088	0.01	6.000% due 25/07/2035 ^	1,446	1,033	0.00
6.000% due 25/08/2036	1,234	664	0.00	<b>RBSGC Mortgage Loan Trust</b>				6.000% due 25/02/2036	9,623	4,679	0.01
6.000% due 25/08/2036 ^	2,495	1,848	0.00	2.074% due 25/01/2037 ^	\$ 572	223	0.00	6.000% due 25/04/2036 ^	2,996	1,678	0.00
6.000% due 25/10/2037	7,980	4,804	0.01	<b>RBSGC Structured Trust</b>				6.000% due 25/06/2036	900	439	0.00
6.000% due 25/10/2037 ^	2,293	1,507	0.00	5.500% due 25/11/2035 ^	72	63	0.00	6.000% due 25/09/2036 ^	7,180	2,706	0.01
6.354% due 25/08/2036 ^	1,296	297	0.00	<b>RBSSP Resecuritization Trust</b>				6.000% due 25/12/2036 ^	9,898	3,682	0.01
6.500% due 25/02/2036 ^	101	55	0.00	1.486% due 27/06/2036	2,100	1,610	0.00	6.000% due 25/04/2037 ^	1,093	734	0.00
<b>Morgan Stanley Re-REMIC Trust</b>				2.495% due 26/01/2036	7,065	6,377	0.01	6.000% due 25/07/2037 ^	1,075	489	0.00
3.196% due 26/12/2036	3,102	2,818	0.01	3.196% due 26/12/2036	3,412	3,315	0.01	6.000% due 25/08/2037	2,349	1,579	0.00
<b>Morgan Stanley Resecuritization Trust</b>				6.000% due 26/05/2036	1,632	885	0.00	6.000% due 25/01/2046	1,499	765	0.00
1.164% due 26/11/2046	3,481	3,154	0.01	6.000% due 26/08/2037	615	541	0.00	6.000% due 25/01/2046 ^	868	445	0.00
1.284% due 26/06/2047	6,196	5,097	0.01	6.000% due 26/10/2037	2,309	2,052	0.00	6.250% due 25/08/2036	1,253	939	0.00
<b>Mortgage Equity Conversion Asset Trust</b>				<b>Ready Capital Mortgage Financing LLC</b>				6.250% due 25/12/2036 ^	2,011	862	0.00
3.300% due 25/02/2042	8,084	7,416	0.01	3.774% due 25/02/2035	14,097	14,009	0.03	6.500% due 25/07/2036	1,069	386	0.00
<b>MortgageIT Securities Corp. Mortgage Loan Trust</b>				<b>Residential Accredit Loans, Inc. Trust</b>				6.500% due 25/04/2037 ^	9,896	3,339	0.01
2.084% due 25/06/2047	9,364	8,991	0.02	1.259% due 25/10/2037	5,452	5,029	0.01	6.500% due 25/06/2037	6,824	1,960	0.00
2.124% due 25/09/2037	3,610	3,207	0.01	1.406% due 25/05/2037 ^	3,273	2,545	0.01	6.609% due 25/02/2037	11,721	3,645	0.01
<b>MortgageIT Trust</b>				1.572% due 25/11/2037	480	435	0.00	<b>Residential Funding Mortgage Securities, Inc. Trust</b>			
2.184% due 25/10/2035	116	111	0.00	1.824% due 25/05/							

## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.588% due 27/07/2037 ^	\$ 399	\$ 329	0.00	1.844% due 25/09/2047	\$ 10,765	\$ 9,212	0.02	<b>Uropa Securities PLC</b>			
4.627% due 25/08/2036 ^	1,295	928	0.00	1.876% due 25/12/2035 ^	1,372	1,139	0.00	0.000% due 10/10/2040	€ 7,258	\$ 7,235	0.01
6.000% due 25/06/2036 ^	305	267	0.00	1.944% due 25/01/2037	3,747	3,374	0.01	1.437% due 10/10/2040	£ 8,160	9,156	0.02
6.000% due 25/07/2036 ^	223	195	0.00	1.984% due 25/07/2046	4,712	4,057	0.01	<b>Verus Securitization Trust</b>			
6.000% due 25/09/2036	836	707	0.00	2.024% due 25/02/2036	341	275	0.00	1.977% due 25/03/2060	\$ 1,025	1,007	0.00
6.250% due 25/08/2036	1,360	1,216	0.00	2.044% due 25/05/2036	2,732	2,212	0.00	3.035% due 25/03/2060	700	684	0.00
<b>Residential Mortgage Securities PLC</b>				2.044% due 25/09/2047 ^	15,143	16,853	0.03	3.889% due 25/03/2060	1,000	990	0.00
2.040% due 20/06/2070	£ 13,483	16,326	0.03	2.064% due 25/05/2036	11,020	9,432	0.02	<b>Wachovia Mortgage Loan Trust LLC</b>			
<b>RESIMAC Bastille Trust</b>				2.075% due 19/04/2035	4	3	0.00	2.289% due 20/10/2035 ^	241	233	0.00
1.682% due 05/12/2059	\$ 1,732	1,730	0.00	2.084% due 25/05/2045	63	57	0.00	2.795% due 20/08/2035 ^	283	273	0.00
1.910% due 05/09/2057	AUD 14,987	10,258	0.02	2.095% due 19/07/2035	40	37	0.00	<b>WaMu Mortgage Pass-Through Certificates Trust</b>			
<b>RESIMAC Premier</b>				2.174% due 25/09/2047 ^	6,032	5,051	0.01	1.134% due 25/12/2046	2,161	1,961	0.00
1.920% due 07/02/2052	14,231	9,764	0.02	2.184% due 25/02/2036 ^	134	124	0.00	1.144% due 25/12/2046 ^	5,961	5,213	0.01
2.170% due 07/02/2052	\$ 3,532	3,528	0.01	2.195% due 19/07/2034	133	124	0.00	1.176% due 25/02/2047 ^	2,634	2,332	0.01
<b>Resloc UK PLC</b>				2.285% due 19/10/2034	386	345	0.00	1.176% due 25/03/2047 ^	556	496	0.00
1.989% due 15/12/2043	4,088	3,899	0.01	2.613% due 27/12/2035 ^	152	155	0.00	1.226% due 25/06/2047	12,673	11,192	0.02
<b>Ripon Mortgages PLC</b>				2.720% due 19/12/2033	479	450	0.00	1.236% due 25/04/2047	254	228	0.00
1.351% due 28/08/2056	£ 587,409	706,351	1.24	3.079% due 25/05/2047 ^	3,256	2,709	0.01	1.246% due 25/04/2047 ^	2,023	1,748	0.00
<b>River Green Finance DAC</b>				<b>Structured Asset Securities Corp.</b>				1.246% due 25/05/2047	125	113	0.00
0.700% due 22/01/2032	€ 13,392	13,832	0.03	1.874% due 25/07/2035	2,040	1,885	0.00	1.286% due 25/07/2047	13,050	11,003	0.02
<b>RiverView HECM Trust</b>				<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>				1.356% due 25/10/2046 ^	6,694	5,902	0.01
1.894% due 25/05/2047	\$ 5,913	5,455	0.01	1.874% due 25/05/2036	2,205	1,826	0.00	1.372% due 25/05/2046	46	42	0.00
<b>RMAC PLC</b>				<b>SunTrust Adjustable Rate Mortgage Loan Trust</b>				1.396% due 25/09/2046 ^	3,467	3,168	0.01
1.571% due 12/06/2046	£ 20,085	24,250	0.04	2.741% due 25/10/2037 ^	713	639	0.00	1.466% due 25/06/2046	163	151	0.00
<b>RMAC Securities PLC</b>				3.141% due 25/06/2037	1,567	1,471	0.00	1.473% due 25/01/2047	5,298	4,732	0.01
0.000% due 12/06/2044	€ 5,859	5,738	0.01	<b>Sutherland Commercial Mortgage Loans</b>				1.473% due 25/07/2047 ^	1,609	1,433	0.00
1.021% due 12/06/2044	£ 1,880	2,208	0.00	3.192% due 25/05/2037	511	510	0.00	1.476% due 25/02/2046	2,778	2,537	0.01
1.041% due 12/06/2044	11,681	13,388	0.02	<b>Taurus UK DAC</b>				1.723% due 25/08/2046	2,355	2,149	0.00
1.871% due 12/06/2044	\$ 335	316	0.00	1.339% due 22/06/2029	£ 19,750	23,636	0.04	1.723% due 25/09/2046	2,477	2,353	0.01
<b>Roundstone Securities DAC</b>				<b>TBW Mortgage-Backed Trust</b>				1.723% due 25/10/2046	2,211	2,033	0.00
0.000% due 28/09/2055	€ 19,776	14,101	0.03	5.500% due 25/07/2036 ^	\$ 10	1	0.00	1.723% due 25/11/2046	1,862	1,713	0.00
0.382% due 28/09/2055	144,236	149,599	0.26	5.965% due 25/07/2037	3,902	1,479	0.00	2.244% due 25/01/2045	785	761	0.00
0.532% due 28/09/2055	15,538	15,993	0.03	<b>TDA Mixto Fondo de Titulizacion de Activos</b>				2.324% due 25/12/2045	1,714	1,566	0.00
0.782% due 28/09/2055	10,594	10,867	0.02	0.002% due 22/06/2040	€ 7,148	6,790	0.01	2.364% due 25/01/2045	2,202	2,139	0.00
1.000% due 28/09/2055	3,941	3,317	0.01	<b>Terwin Mortgage Trust</b>				2.387% due 25/12/2036 ^	737	690	0.00
1.282% due 28/09/2055	6,356	6,492	0.01	2.184% due 25/10/2037	\$ 5,589	2,278	0.00	2.524% due 25/10/2045	14,702	11,987	0.02
2.032% due 28/09/2055	10,594	10,705	0.02	<b>Tharaldson Hotel Portfolio Trust</b>				2.577% due 25/11/2036 ^	3,368	3,146	0.01
<b>Sequoia Mortgage Trust</b>				2.520% due 11/11/2034	27,138	25,634	0.05	2.577% due 25/01/2037 ^	915	797	0.00
1.030% due 20/02/2034	\$ 301	269	0.00	2.770% due 11/11/2034	13,609	12,790	0.02	2.604% due 25/10/2045	801	763	0.00
2.235% due 20/11/2034	818	752	0.00	3.420% due 11/11/2034	25,064	23,384	0.04	2.624% due 25/12/2045	6,900	6,573	0.01
2.978% due 20/07/2037	1,631	1,366	0.00	<b>Thornburg Mortgage Securities Trust</b>				2.644% due 25/08/2045	4,833	4,648	0.01
3.260% due 20/06/2037 ^	3,811	3,203	0.01	1.488% due 25/03/2044	886	869	0.00	2.713% due 25/12/2036 ^	6,695	6,187	0.01
<b>Sestante Finance SRL</b>				2.140% due 25/09/2037	715	692	0.00	2.784% due 25/02/2037 ^	1,576	1,421	0.00
0.000% due 23/07/2046	€ 17,932	17,529	0.03	2.327% due 25/04/2036	1,125	1,067	0.00	2.798% due 25/03/2035	2,299	2,282	0.00
<b>Shamrock Residential DAC</b>				2.397% due 25/09/2037	1,296	1,262	0.00	2.808% due 25/01/2035	2,111	2,015	0.00
0.338% due 24/12/2059	29,671	30,815	0.06	2.489% due 25/10/2046	57	55	0.00	2.831% due 25/09/2036	4,516	3,922	0.01
0.338% due 24/01/2061	24,287	25,046	0.05	2.892% due 25/07/2036	1,541	1,303	0.00	2.842% due 25/12/2035	6,466	6,254	0.01
<b>Stratton Mortgage Funding PLC</b>				4.783% due 25/06/2037	116	109	0.00	2.853% due 25/08/2046 ^	970	908	0.00
1.361% due 20/07/2060	£ 119,925	144,507	0.26	<b>Towd Point Mortgage Funding PLC</b>				2.913% due 25/03/2037 ^	1,058	873	0.00
1.652% due 12/03/2052	15,225	18,269	0.03	1.361% due 20/07/2045	£ 46,223	56,059	0.10	2.920% due 25/08/2046 ^	193	179	0.00
1.674% due 25/09/2051	33,369	40,308	0.07	1.511% due 20/10/2051	13,000	15,386	0.03	2.943% due 25/01/2037 ^	2,990	2,701	0.01
1.853% due 25/05/2051	11,087	13,474	0.02	1.527% due 20/05/2045	61,141	73,968	0.13	2.978% due 25/04/2035	1,690	1,617	0.00
<b>Structured Adjustable Rate Mortgage Loan Trust</b>				1.547% due 20/02/2045	21,677	26,262	0.05	2.989% due 25/05/2037	1,618	1,405	0.00
1.924% due 25/09/2034	\$ 364	328	0.00	1.605% due 20/10/2051	7,697	9,317	0.02	3.011% due 25/10/2036 ^	2,929	2,812	0.01
2.044% due 25/10/2035	2,268	2,043	0.00	1.661% due 20/10/2051	4,400	5,143	0.01	3.011% due 25/10/2036	1,559	1,497	0.00
2.064% due 25/05/2037	877	806	0.00	1.827% due 20/02/2054	42,766	51,949	0.09	3.036% due 25/02/2037 ^	4,439	4,194	0.01
2.104% due 25/05/2037 ^	527	484	0.00	1.861% due 20/10/2051	4,000	4,639	0.01	3.052% due 25/12/2036	242	222	0.00
2.174% due 25/09/2034	4,638	4,103	0.01	2.511% due 20/10/2051	13,500	15,750	0.03	3.052% due 25/12/2036	587	539	0.00
2.599% due 25/08/2035	1,957	1,814	0.00	2.961% due 20/10/2051	4,500	5,229	0.01	3.098% due 25/08/2036 ^	980	853	0.00
2.709% due 25/04/2036	339	294	0.00	<b>Towd Point Mortgage Trust</b>				3.108% due 25/03/2037	129	121	0.00
2.716% due 25/09/2034	3	3	0.00	2.750% due 25/06/2057	\$ 8,016	7,833	0.01	3.120% due 25/05/2037 ^	1,388	1,229	0.00
2.719% due 25/01/2035	65	63	0.00	2.750% due 25/10/2057	13,513	13,212	0.02	3.138% due 25/09/2036 ^	143	128	0.00
2.788% due 25/08/2036	3,549	2,648	0.01	<b>Tower Bridge Funding PLC</b>				3.145% due 25/02/2037 ^	1,845	1,716	0.00
2.808% due 25/02/2035	3,173	3,050	0.01	2.160% due 20/09/2063	£ 20,076	24,423	0.04	3.176% due 25/07/2037 ^	4,902	4,671	0.01
2.914% due 25/12/2034	10	9	0.00	<b>Trinidad Mortgage Securities PLC</b>				3.188% due 25/06/2037 ^	1,634	1,483	0.00
2.945% due 25/02/2036 ^	3,500	2,958	0.01	1.404% due 24/01/2059	4,793	5,787	0.01	3.213% due 25/06/2037 ^	1,024	952	0.00
2.946% due 25/10/2035 ^	133	122	0.00	<b>Trinity Square PLC</b>				3.222% due 25/06/2037 ^	1,391	1,274	0.00
2.965% due 25/11/2037 ^	225	177	0.00	1.850% due 15/07/2059	34,300	41,218	0.07	3.258% due 25/07/2034	207	143	0.00
3.064% due 25/01/2035	264	254	0.00	2.150% due 15/07/2059	11,400	13,499	0.02	3.325% due 25/02/2037 ^	9,204	8,756	0.02
3.074% due 25/07/2035 ^	773	682	0.00	2.450% due 15/07/2059	8,600	10,152	0.02	3.368% due 25/07/2037 ^	3,908	3,746	0.01
3.097% due 25/10/2036	2,372	2,210	0.00	3.200% due 15/07/2059	5,700	6,695	0.01	<b>Warwick Finance Residential Mortgages PLC</b>			
3.127% due 25/11/2035	55	45	0.00	<b>Tudor Rose Mortgages</b>				0.000% due 21/12/2049 (e)	£ 2	2,806	0.01
3.219% due 25/07/2035 ^	191	126	0.00	1.390% due 20/06/2048	10,631	12,758	0.02	1.742% due 21/12/2049	76,266	92,550	0.16
3.586% due 25/11/2037 ^	341	322	0.00	<b>Twin Bridges PLC</b>				1.811% due 21/03/2042	3,206	3,872	0.01
<b>Structured Asset Mortgage Investments Trust</b>				1.632% due 12/09/2050	20,687	24,999	0.05	2.442% due 21/12/2049	12,810	15,525	0.03
1.744% due 25/08/2036	14,098	13,049	0.02	1.902% due 12/06/2053							

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
1.396% due 25/09/2046 ^	\$ 4,156	\$ 3,416	0.01	2.104% due 25/04/2036	\$ 7,429	\$ 6,669	0.01	1.844% due 25/10/2036	\$ 11,252	\$ 9,342	0.02
1.416% due 25/04/2046	4,531	4,013	0.01	2.104% due 25/07/2036	7,412	2,530	0.01	1.904% due 25/11/2036	10,379	6,637	0.01
1.416% due 25/07/2046 ^	6,259	4,071	0.01	2.184% due 25/06/2037	2,055	1,953	0.00	2.044% due 25/09/2036 ^	7,670	7,087	0.01
1.436% due 25/08/2046	3,916	2,541	0.01	2.224% due 25/02/2036	1,065	1,053	0.00	2.284% due 25/03/2035	4,521	4,373	0.01
1.473% due 25/04/2047	19,488	17,671	0.03	2.239% due 25/12/2035	4,200	4,022	0.01	2.324% due 25/06/2034	3,130	3,010	0.01
1.944% due 25/02/2037 ^	789	681	0.00	2.284% due 25/11/2035	2,540	2,546	0.01	2.404% due 25/11/2033	1,120	1,063	0.00
1.974% due 25/02/2036 ^	1,630	1,420	0.00	2.314% due 25/05/2035	555	555	0.00	<b>Asset-Backed Securities Corp. Home Equity Loan Trust</b>			
2.074% due 25/05/2035 ^	3,525	3,016	0.01	2.389% due 25/08/2035	17	18	0.00	1.774% due 25/12/2036	621	578	0.00
2.144% due 25/12/2035	2,958	2,688	0.01	2.524% due 25/12/2034	3,505	3,239	0.01	1.844% due 25/12/2036	3,084	2,793	0.01
4.057% due 25/09/2036 ^	618	224	0.00	2.524% due 25/08/2035	1,800	1,759	0.00	2.124% due 25/03/2036	1,062	929	0.00
4.168% due 25/10/2036 ^	10,078	4,283	0.01	2.599% due 25/11/2033	825	801	0.00	2.204% due 25/03/2036	2,345	1,960	0.00
4.305% due 25/10/2036 ^	4,045	1,274	0.00	2.644% due 25/04/2035	1,786	1,739	0.00	2.524% due 25/11/2035	3,597	3,434	0.01
5.500% due 25/07/2035 ^	1,139	1,062	0.00	3.424% due 25/06/2034	122	123	0.00	2.599% due 25/05/2035	963	962	0.00
5.500% due 25/11/2035 ^	92	87	0.00	<b>Aegis Asset-Backed Securities Trust</b>				2.599% due 25/06/2035 ^	2,510	2,285	0.00
5.750% due 25/01/2036 ^	2,187	1,877	0.00	1.794% due 25/01/2037	1,318	1,062	0.00	2.644% due 25/07/2035	3,500	3,373	0.01
5.750% due 25/02/2036 ^	161	149	0.00	2.269% due 25/12/2035	2,170	2,089	0.00	3.469% due 25/05/2035	307	297	0.00
6.000% due 25/11/2035 ^	2,740	2,612	0.01	2.344% due 25/08/2035	937	912	0.00	<b>Atlas Senior Loan Fund Ltd.</b>			
6.000% due 25/07/2036	4,883	4,002	0.01	<b>Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates</b>				1.933% due 20/04/2028	5,810	5,777	0.01
6.000% due 25/04/2037	2,658	2,426	0.01	3.349% due 25/10/2034	1,719	1,660	0.00	<b>Aurium CLO DAC</b>			
6.500% due 25/11/2035 ^	3,640	2,133	0.00	<b>ALESCO Preferred Funding Ltd.</b>				0.670% due 16/04/2030	€ 29,921	30,786	0.06
6.500% due 25/03/2036 ^	3,398	2,531	0.01	2.434% due 23/12/2037	30,575	28,129	0.05	<b>Bastille Euro CLO DAC</b>			
6.812% due 25/07/2036 ^	11,276	3,298	0.01	2.474% due 23/09/2037	7,012	6,451	0.01	1.150% due 15/01/2034	20,000	20,366	0.04
6.949% due 25/07/2036 ^	2,050	599	0.00	2.514% due 23/06/2036	17,016	16,441	0.03	<b>Bayview Financial Mortgage Pass-Through Trust</b>			
7.000% due 25/02/2036	2,853	2,352	0.01	2.534% due 23/12/2035	12,513	11,715	0.02	1.930% due 28/04/2036	\$ 1,453	1,410	0.00
7.000% due 25/05/2036 ^	3,316	3,013	0.01	2.554% due 23/09/2037	2,000	1,705	0.00	<b>Bear Stearns Asset-Backed Securities Trust</b>			
<b>Washington Mutual MSC Mortgage Pass-Through Certificates Trust</b>				2.604% due 23/12/2036	5,000	4,406	0.01	1.764% due 25/11/2036	651	632	0.00
2.923% due 25/01/2035	233	220	0.00	2.904% due 23/09/2038	6,781	6,416	0.01	1.874% due 25/04/2037 ^	2,112	2,767	0.01
<b>Wells Fargo Alternative Loan Trust</b>				<b>Ameritrust Mortgage Securities Trust</b>				1.924% due 25/06/2047	192	183	0.00
1.974% due 25/06/2037 ^	1,331	1,182	0.00	1.724% due 25/10/2036	22,398	8,153	0.02	1.964% due 25/05/2035	18	17	0.00
2.054% due 25/06/2037	949	766	0.00	1.799% due 25/10/2036	12,900	7,759	0.01	1.964% due 25/12/2036	11,406	10,911	0.02
4.446% due 25/06/2037 (a)	949	63	0.00	2.134% due 25/04/2036	1,282	1,277	0.00	1.974% due 25/06/2047	9,140	7,688	0.01
<b>Wells Fargo Mortgage-Backed Securities Trust</b>				2.179% due 25/04/2036	6,319	6,002	0.01	2.074% due 25/01/2047	2,521	2,422	0.01
2.468% due 25/04/2037	610	544	0.00	<b>Ameritrust Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b>				2.124% due 25/08/2036	6,246	5,683	0.01
2.751% due 25/12/2036 ^	969	941	0.00	2.299% due 25/01/2036	11,882	11,716	0.02	2.124% due 25/05/2037	2,620	2,561	0.01
2.808% due 25/08/2035	887	862	0.00	2.329% due 25/01/2036	3,188	3,172	0.01	2.144% due 25/09/2036 ^	2,510	2,109	0.00
2.820% due 25/03/2036	1,323	1,218	0.00	2.364% due 25/12/2033	320	306	0.00	2.164% due 25/04/2036	2,449	2,435	0.01
2.866% due 25/09/2036 ^	1,421	1,375	0.00	2.374% due 25/01/2036	4,850	4,749	0.01	2.164% due 25/06/2036	627	625	0.00
2.870% due 25/04/2036	2,085	1,991	0.00	2.389% due 25/10/2035	988	984	0.00	2.224% due 25/02/2036	1,608	1,602	0.00
2.879% due 25/11/2037 ^	305	289	0.00	2.419% due 25/03/2035	1,299	1,296	0.00	2.254% due 25/12/2035	932	930	0.00
2.904% due 25/10/2036 ^	127	116	0.00	2.494% due 25/11/2035	8,322	7,921	0.01	2.359% due 25/09/2035	166	166	0.00
2.980% due 25/10/2036	2,858	2,692	0.01	2.584% due 25/10/2035	6,196	5,900	0.01	2.624% due 25/10/2037	428	427	0.00
3.027% due 25/10/2037 ^	98	93	0.00	2.599% due 25/07/2035	12,628	12,057	0.02	2.629% due 25/06/2035	3,323	3,278	0.01
3.260% due 25/08/2036 ^	1,193	1,132	0.00	2.599% due 25/09/2035	5,750	4,980	0.01	2.674% due 25/11/2035 ^	2,045	1,900	0.00
5.500% due 25/12/2021	1	1	0.00	2.644% due 25/01/2035 ^	2,410	2,307	0.00	2.674% due 25/08/2037	11,314	10,426	0.02
6.000% due 25/06/2037 ^	936	838	0.00	2.674% due 25/05/2035	1,961	1,855	0.00	2.704% due 25/12/2035	2,333	1,926	0.00
<b>Wells Fargo-RBS Commercial Mortgage Trust</b>				2.719% due 25/09/2034	4,759	4,535	0.01	2.749% due 25/02/2035	863	857	0.00
0.583% due 15/03/2047 (a)	83,200	618	0.00	2.775% due 25/06/2033 ^	1,171	1,085	0.00	2.824% due 25/06/2036	1,414	1,359	0.00
0.740% due 15/03/2047 (a)	65,193	575	0.00	3.184% due 25/01/2035	1,907	1,788	0.00	3.019% due 25/01/2035	531	510	0.00
1.250% due 15/03/2045 (a)	68,872	176	0.00	3.274% due 25/11/2034	1,399	1,346	0.00	3.065% due 25/10/2036	145	142	0.00
<b>Worldwide Plaza Trust</b>				3.349% due 25/08/2035	2,000	1,834	0.00	3.379% due 25/09/2034	1,620	1,587	0.00
3.715% due 10/11/2036	56,400	48,387	0.09	3.499% due 25/07/2034	1,546	1,478	0.00	3.574% due 25/11/2039	1,243	1,226	0.00
		7,587,248	13.34	3.574% due 25/06/2034	1,979	1,811	0.00	3.624% due 25/02/2034	249	239	0.00
				4.474% due 25/07/2034	820	816	0.00	3.724% due 25/09/2034	185	178	0.00
<b>ASSET-BACKED SECURITIES</b>				<b>Ares European CLO DAC</b>				3.799% due 25/01/2035	2,047	1,944	0.00
<b>Aames Mortgage Investment Trust</b>				1.120% due 21/10/2033	€ 25,000	25,671	0.05	3.874% due 25/08/2034	611	581	0.00
2.404% due 25/10/2035	12,354	12,154	0.02	<b>Argent Mortgage Loan Trust</b>				4.774% due 25/12/2042	1,707	1,771	0.00
<b>AccessLex Institute</b>				2.104% due 25/05/2035	\$ 9,055	8,138	0.02	6.500% due 25/10/2036 ^	2,272	1,328	0.00
1.176% due 26/09/2033	5,763	5,519	0.01	<b>Argent Securities Trust</b>				<b>Bear Stearns Structured Products, Inc. Trust</b>			
<b>Accredited Mortgage Loan Trust</b>				1.734% due 25/09/2036	14,155	5,177	0.01	3.624% due 25/03/2037	2,151	2,043	0.00
1.014% due 25/04/2036	1,943	1,930	0.00	1.844% due 25/05/2036	4,110	1,119	0.00	<b>Black Diamond CLO DAC</b>			
1.844% due 25/02/2037	1,000	958	0.00	1.864% due 25/09/2036	11,093	4,062	0.01	0.650% due 03/10/2029	€ 2,312	2,414	0.01
1.884% due 25/09/2036	7,359	7,216	0.01	1.924% due 25/06/2036	16,627	11,583	0.02	2.012% due 03/10/2029	\$ 2,400	2,396	0.00
1.894% due 25/09/2036	12,235	11,410	0.02	1.924% due 25/07/2036	31,539	27,938	0.05	<b>BNC Mortgage Loan Trust</b>			
1.894% due 25/02/2037	9,754	8,819	0.02	1.944% due 25/05/2036	11,783	3,213	0.01	1.784% due 25/03/2037	8,362	7,922	0.01
2.084% due 25/12/2035 ^	13,735	10,988	0.02	1.974% due 25/04/2036	1,650	1,004	0.00	1.874% due 25/07/2037	11,631	9,571	0.02
2.494% due 25/09/2035	5,921	5,604	0.01	2.004% due 25/03/2036	14,633	11,630	0.02	1.934% due 25/05/2037	6,547	6,026	0.01
2.644% due 25/07/2035	2,496	2,379	0.00	2.164% due 25/05/2036	697	190	0.00	1.944% due 25/11/2036	1,461	1,421	0.00
2.659% due 25/04/2035	369	369	0.00	<b>Argent Securities, Inc. Asset-Backed Pass-Through Certificates</b>				1.984% due 25/10/2036	5,953	4,566	0.01
2.704% due 25/10/2034	1,729	1,618	0.00	2.094% due 25/01/2036	10,200	9,977	0.02	<b>BNPP AM Euro CLO DAC</b>			
<b>ACE Securities Corp. Home Equity Loan Trust</b>				2.284% due 25/11/2035	11,640	11,407	0.02	0.650% due 15/10/2031	€ 11,700	12,030	0.02
1.744% due 25/08/2036 ^	8,738	2,460	0.01	2.384% due 25/02/2036	9,986	8,131	0.02	<b>Bombardier Capital Mortgage Securitization Corp. Trust</b>			
1.744% due 25/12/2036	11,419	6,829	0.01	2.389% due 25/10/2035	5,750	5,247	0.01	7.180% due 15/12/2029	\$ 980	166	0.00
1.754% due 25/12/2036	27,173	16,130	0.03	2.524% due 25/05/2034	313	285	0.00	7.440% due 15/12/2029	10,140	1,779	0.00
1.779% due 25/08/2036	6,275	6,008	0.01	2.749% due 25/11/2034	3,267	3,237	0.01	7.575% due 15/06/2030	936	153	0.00
1.794% due 25/11/2036	12,563	5,849	0.								

## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Capitalsource Real Estate Loan Trust</b>				2.104% due 25/04/2037	\$ 844	\$ 733	0.00	5.348% due 25/02/2036	\$ 7,000	\$ 6,111	0.01
1.639% due 20/01/2037	\$ 12,960	\$ 12,210	0.02	2.124% due 25/01/2046 ^	13,400	12,642	0.02	5.633% due 25/06/2035	6,091	5,321	0.01
1.739% due 20/01/2037	5,400	4,953	0.01	2.374% due 25/05/2034	526	518	0.00	5.805% due 25/04/2036 ^	556	490	0.00
1.839% due 20/01/2037	3,000	1,710	0.00	2.524% due 25/03/2047 ^	1,624	1,396	0.00	5.971% due 25/09/2046 ^	1,569	1,566	0.00
								5.989% due 25/10/2046 ^	87	82	0.00
								6.770% due 25/10/2046 ^	8,649	6,276	0.01
<b>Carrington Mortgage Loan Trust</b>				<b>Countrywide Asset-Backed Certificates Trust</b>				<b>Countrywide Asset-Backed Certificates Trust, Inc.</b>			
1.774% due 25/04/2036 ^	2,789	2,693	0.01	1.764% due 25/06/2035	14,209	13,235	0.02	2.124% due 25/10/2034	3,628	3,466	0.01
1.784% due 25/10/2036	14,304	13,786	0.03	1.764% due 25/05/2037	6,636	6,282	0.01	2.164% due 25/12/2034	5,844	5,552	0.01
1.884% due 25/02/2037	15,792	14,775	0.03	1.764% due 25/06/2037	13,468	12,401	0.02	2.344% due 25/07/2034	817	800	0.00
2.374% due 25/10/2035	8,186	7,888	0.01	1.764% due 25/07/2037	3,420	3,165	0.01	2.479% due 25/08/2034	629	619	0.00
2.419% due 25/09/2035	3,038	2,989	0.01	1.764% due 25/07/2037 ^	1,106	1,084	0.00	<b>Countrywide Asset-Backed Certificates, Inc.</b>			
2.599% due 25/05/2035	510	509	0.00	1.764% due 25/08/2037	253	250	0.00	2.364% due 25/08/2047	15,245	14,659	0.03
2.614% due 25/06/2035	7,008	6,833	0.01	1.764% due 25/08/2037 ^	1,769	1,594	0.00	<b>Countrywide Asset-Backed Securities Notes Trust</b>			
<b>Centex Home Equity Loan Trust</b>				1.764% due 25/06/2047	1,404	1,283	0.00	3.624% due 25/08/2047	427	425	0.00
2.074% due 25/06/2036	1,688	1,678	0.00	1.764% due 25/06/2047	1,293	1,199	0.00	<b>Countrywide Revolving Home Equity Loan Trust</b>			
2.344% due 25/01/2035	2,044	2,022	0.00	1.774% due 25/04/2047 ^	2,103	2,095	0.00	1.504% due 15/05/2036	1,412	1,366	0.00
2.584% due 25/03/2035	3,157	2,958	0.01	1.774% due 25/06/2047 ^	736	734	0.00	1.524% due 15/05/2036	853	809	0.00
6.060% due 25/09/2034	666	647	0.00	1.794% due 25/06/2047	19,663	18,677	0.03	<b>Credit-Based Asset Servicing &amp; Securitization CBO Ltd.</b>			
<b>Chase Funding Trust</b>				1.804% due 25/06/2047	603	568	0.00	0.729% due 16/02/2041	54,641	1,633	0.00
2.374% due 25/09/2033	32	32	0.00	1.804% due 25/11/2047 ^	2,877	3,149	0.01	<b>Credit-Based Asset Servicing &amp; Securitization LLC</b>			
<b>CIT Mortgage Loan Trust</b>				1.814% due 25/11/2037	617	616	0.00	1.924% due 25/05/2036	3,895	2,743	0.01
2.974% due 25/10/2037	8,191	8,157	0.02	1.824% due 25/06/2047 ^	10,668	9,594	0.02	1.924% due 25/10/2036	3,239	2,811	0.01
3.124% due 25/10/2037	71,896	67,319	0.12	1.834% due 25/05/2047 ^	6,979	6,616	0.01	2.404% due 25/03/2034	424	412	0.00
<b>Citigroup Mortgage Loan Trust</b>				1.844% due 25/05/2037	7,674	7,399	0.01	3.009% due 25/12/2036 ^	4,460	3,761	0.01
1.694% due 25/05/2037	2,084	1,527	0.00	1.844% due 25/08/2037	17,550	16,008	0.03	3.191% due 25/12/2035	777	759	0.00
1.764% due 25/01/2037	11,259	10,224	0.02	1.844% due 25/09/2037 ^	7,486	7,694	0.01	3.558% due 25/04/2037	4,765	3,428	0.01
1.774% due 25/12/2036	993	416	0.00	1.844% due 25/06/2047	13,687	13,142	0.02	4.702% due 25/12/2037	989	1,040	0.00
1.784% due 25/12/2036	19,162	11,037	0.02	1.844% due 25/06/2047 ^	11,245	10,513	0.02	4.999% due 25/01/2033 ^	319	303	0.00
1.799% due 25/05/2037	430	420	0.00	1.854% due 25/05/2037	14,138	13,339	0.02	<b>Credit-Based Asset Servicing &amp; Securitization Mortgage Loan Trust</b>			
1.804% due 25/01/2037	15,036	11,633	0.02	1.854% due 25/07/2037 ^	18,023	15,390	0.03	3.291% due 25/03/2037 ^	115	48	0.00
1.824% due 25/05/2037	4,534	3,357	0.01	1.854% due 25/10/2047	7,180	7,090	0.01	3.569% due 25/02/2037 ^	747	509	0.00
1.884% due 25/07/2045	4,548	3,482	0.01	1.864% due 25/02/2037	11,010	10,635	0.02	<b>Credit-Based Asset Servicing &amp; Securitization Trust</b>			
1.894% due 25/05/2037	27,022	25,134	0.04	1.864% due 25/03/2037	16,203	15,197	0.03	1.734% due 25/11/2036	11,080	5,557	0.01
1.904% due 25/10/2036	4,682	4,584	0.01	1.874% due 25/01/2037	8,204	8,009	0.01	1.774% due 25/11/2036	2,601	1,306	0.00
1.914% due 25/09/2036	7,382	7,209	0.01	1.874% due 25/06/2047	15,883	15,221	0.03	1.854% due 25/11/2036	902	454	0.00
1.944% due 25/09/2036	1,550	1,187	0.00	1.884% due 25/12/2036 ^	8,407	7,642	0.01	2.104% due 25/10/2036	5,331	3,760	0.01
2.024% due 25/11/2046	5,538	5,399	0.01	1.884% due 25/09/2046	18,907	18,142	0.03	2.124% due 25/07/2036	2,462	2,338	0.00
2.044% due 25/12/2036	4,382	4,308	0.01	1.884% due 25/06/2047 ^	6,207	4,837	0.01	3.136% due 25/01/2037 ^	4,313	1,612	0.00
2.044% due 25/01/2037	2,697	2,623	0.01	1.914% due 25/01/2037	13,000	11,753	0.02	<b>CSAB Mortgage-Backed Trust</b>			
2.074% due 25/01/2037	434	399	0.00	2.059% due 25/01/2045 ^	2,700	2,431	0.01	2.084% due 25/11/2036	8,090	1,436	0.00
2.124% due 25/08/2036	546	529	0.00	2.094% due 25/04/2036	3,429	3,240	0.01	5.858% due 25/05/2037	5,621	1,637	0.00
2.144% due 25/03/2036	4,339	4,065	0.01	2.104% due 25/03/2047 ^	8,899	7,840	0.01	5.898% due 25/05/2037 ^	845	246	0.00
2.224% due 25/12/2035 ^	2,064	1,964	0.00	2.124% due 25/04/2046 ^	6,187	5,876	0.01	6.580% due 25/09/2036	2,228	851	0.00
2.224% due 25/03/2037	298	298	0.00	2.144% due 25/09/2046 ^	2,925	2,835	0.01	<b>CVC Cordatus Loan Fund DAC</b>			
2.299% due 25/11/2045	226	225	0.00	2.149% due 25/08/2036	4,759	4,588	0.01	0.650% due 21/07/2030	€ 38,230	39,451	0.07
5.775% due 25/10/2036	1,049	784	0.00	2.179% due 25/07/2036	2,908	2,581	0.01	<b>ECMC Group Student Loan Trust</b>			
6.352% due 25/05/2036 ^	392	162	0.00	2.209% due 25/06/2036 ^	3,260	3,093	0.01	2.674% due 25/05/2067	\$ 17,041	16,686	0.03
7.250% due 25/05/2036	13,116	7,712	0.01	2.224% due 25/06/2036	1,799	1,785	0.00	<b>EFS Volunteer LLC</b>			
<b>Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates</b>				2.284% due 25/04/2036	2,337	2,333	0.00	2.034% due 25/10/2035	1,690	1,676	0.00
2.629% due 25/10/2034	4,499	4,156	0.01	2.314% due 25/04/2036	17,721	17,102	0.03	<b>Ellington Loan Acquisition Trust</b>			
<b>Citigroup Mortgage Loan Trust, Inc.</b>				2.324% due 25/03/2036 ^	6,596	5,922	0.01	2.674% due 25/05/2037	11,129	10,867	0.02
1.884% due 25/03/2037	6,157	5,600	0.01	2.329% due 25/09/2035	1,012	976	0.00	2.724% due 25/05/2037	12,235	11,878	0.02
2.029% due 25/08/2036	472	472	0.00	2.344% due 25/08/2035	1,794	1,658	0.00	<b>Encore Credit Receivables Trust</b>			
2.059% due 25/11/2036	5,175	5,095	0.01	2.344% due 25/05/2036	11,733	11,570	0.02	2.359% due 25/07/2035	1,899	1,804	0.00
2.074% due 25/10/2036	5,612	5,573	0.01	2.419% due 25/05/2036	14,800	14,035	0.03	2.554% due 25/11/2035	5,003	4,805	0.01
2.119% due 25/10/2036	400	386	0.00	2.464% due 25/10/2047	1,310	1,264	0.00	2.599% due 25/01/2036	5,000	4,490	0.01
2.254% due 25/02/2035	2,149	2,029	0.00	2.524% due 25/02/2036	494	494	0.00	2.644% due 25/07/2035	2,138	2,030	0.00
2.299% due 25/10/2035 ^	2,713	2,678	0.01	2.524% due 25/02/2036 ^	4,955	4,676	0.01	<b>EquiFirst Loan Securitization Trust</b>			
2.359% due 25/09/2035 ^	3,189	3,162	0.01	2.524% due 25/05/2036	320	313	0.00	1.794% due 25/04/2037	1,581	1,464	0.00
3.304% due 25/07/2035	4,266	4,003	0.01	2.599% due 25/12/2035	1,246	1,236	0.00	<b>EquiFirst Mortgage Loan Trust</b>			
<b>Commonbond Student Loan Trust</b>				2.599% due 25/01/2036	6,991	6,765	0.01	3.424% due 25/04/2035	2,091	1,952	0.00
2.474% due 25/05/2041	160	159	0.00	2.614% due 25/02/2036 ^	4,000	3,708	0.01	4.249% due 25/12/2034	657	597	0.00
2.550% due 25/05/2041	2,481	2,449	0.01	2.629% due 25/10/2035	6,582	6,483	0.01	4.999% due 25/10/2034	1,104	1,098	0.00
<b>Conseco Finance Corp.</b>				2.674% due 25/11/2035	1,012	1,008	0.00	<b>FAB CBO BV</b>			
6.280% due 01/09/2030	1,757	1,771	0.00	2.689% due 25/07/2035	5,179	5,106	0.01	0.522% due 20/08/2080	€ 451	458	0.00
6.560% due 01/11/2028	1,880	1,870	0.00	2.689% due 25/08/2035	2,528	2,508	0.01	<b>FBR Securitization Trust</b>			
6.920% due 01/12/2030	3,566	3,650	0.01	2.689% due 25/10/2035	7,500	7,119	0.01	2.359% due 25/11/2035	\$ 11,731	10,776	0.02
7.060% due 01/02/2031	1,771	1,624	0.00	2.704% due 25/05/2036	12,977	9,943	0.02	<b>Fieldstone Mortgage Investment Trust</b>			
7.500% due 01/03/2030	13,459	6,213	0.01	2.719% due 25/04/2036 ^	2,700	2,561	0.01	1.246% due 25/11/2036	3,454	2,256	0.00
7.850% due 15/11/2026	159	159	0.00	2.764% due 25/01/2036	3,000	2,886	0.01	1.286% due 25/11/2036	9,252	8,675	0.02
7.860% due 01/03/2030	4,971	2,382	0.00	2.824% due 25/11/2035 ^	7,978	7,428	0.01	1.486% due 25/11/2036	2,761	1,803	0.00
<b>Conseco Finance Securitizations Corp.</b>				2.974% due 25/04/2035	1,828	1,813	0.00	2.004% due 25/05/2036	7,675	5,556	0.01
2.812% due 01/09/2033	2,190	2,169	0.00	3.124% due 25/10/2034	783	776	0.00	2.269% due 25/02/2036	13,066	11,877	0.02
7.100% due 01/02/2033	93	91	0.00	3.124% due 25/02/2035	9,186	9,123					

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>First Franklin Mortgage Loan Trust</b>				2.359% due 25/06/2035	\$ 2,485	\$ 2,413	0.00	2.284% due 25/03/2036	\$ 5,566	\$ 5,203	0.01
1.724% due 25/03/2037	\$ 5,321	\$ 2,804	0.01	2.384% due 25/01/2036	465	44	0.00	2.689% due 25/08/2035	1,000	950	0.00
1.734% due 25/12/2037	658	629	0.00	2.569% due 25/08/2035	1,604	1,501	0.00	2.869% due 25/03/2035	3,290	3,241	0.01
1.744% due 25/12/2036	8,811	8,159	0.02	5.558% due 25/05/2035	357	352	0.00	<b>HSI Asset Securitization Corp. Trust</b>			
1.774% due 25/03/2037	670	355	0.00	5.676% due 25/09/2035	3,599	2,666	0.01	1.774% due 25/12/2036	2,884	2,631	0.01
1.784% due 25/11/2036	8,100	7,979	0.01	5.788% due 25/05/2037 ^	6,138	3,075	0.01	1.814% due 25/01/2037	14,287	10,697	0.02
1.784% due 25/12/2037	8,803	8,052	0.01	5.917% due 25/03/2037 ^	2,382	562	0.00	1.844% due 25/12/2036	16,637	8,019	0.01
1.834% due 25/12/2037	13,001	11,925	0.02	6.000% due 25/08/2047 ^	174	157	0.00	1.874% due 25/05/2037	4,990	4,795	0.01
1.904% due 25/12/2036	13,872	6,768	0.01	6.300% due 25/03/2037 ^	5,832	1,645	0.00	1.884% due 25/04/2037	12,707	7,055	0.01
1.924% due 25/08/2036	192	180	0.00	6.376% due 25/09/2036	734	237	0.00	2.064% due 25/12/2036	16,186	5,224	0.01
1.934% due 25/07/2036	4,230	4,042	0.01	6.459% due 25/09/2036 ^	4,912	1,583	0.00	2.149% due 25/02/2036	2,065	1,855	0.00
1.944% due 25/04/2036	6,691	6,461	0.01	6.483% due 25/03/2037 ^	5,499	1,869	0.00	2.164% due 25/12/2035	1,122	1,112	0.00
1.944% due 25/06/2036	6,405	6,212	0.01	6.500% due 25/08/2047	1,165	730	0.00	2.239% due 25/01/2036	9,198	8,775	0.02
2.104% due 25/08/2036	8,082	7,599	0.01	6.599% due 25/03/2037	2,158	606	0.00	<b>Humboldt Americas LLC</b>			
2.104% due 25/10/2036	14,427	10,539	0.02	<b>GSAMP Trust</b>				0.000% due 31/07/2022 COP 20,000,000		4,297	0.01
2.184% due 25/03/2036	3,320	3,280	0.01	1.674% due 25/12/2046	321	171	0.00	<b>IndyMac Home Equity Mortgage Loan Asset-Backed Trust</b>			
2.224% due 25/02/2036	4,253	3,915	0.01	1.724% due 25/12/2046	1,444	768	0.00	3.799% due 25/11/2034	\$ 123	123	0.00
2.299% due 25/11/2035	337	332	0.00	1.744% due 25/12/2036	5,164	2,740	0.01	<b>IndyMac Manufactured Housing Contract Pass-Through Certificates</b>			
2.299% due 25/11/2036	23	23	0.00	1.764% due 25/11/2036	5,122	2,737	0.01	6.750% due 25/02/2028	12	12	0.00
2.314% due 25/01/2036	3,874	3,482	0.01	1.764% due 25/03/2037	6,463	5,994	0.01	<b>IXIS Real Estate Capital Trust</b>			
2.329% due 25/05/2036	805	801	0.00	1.774% due 25/08/2036	2,306	2,266	0.00	1.684% due 25/05/2037	21,986	5,995	0.01
2.344% due 25/10/2035	290	289	0.00	1.774% due 25/12/2046	487	259	0.00	1.924% due 25/01/2037	14,106	5,715	0.01
2.344% due 25/11/2035	2,723	2,583	0.01	1.784% due 25/08/2036	2,369	1,987	0.00	<b>JPMorgan Mortgage Acquisition Corp.</b>			
2.374% due 25/12/2035	4,336	4,147	0.01	1.784% due 25/01/2037	16,373	10,544	0.02	2.134% due			
2.449% due 25/06/2034	1,040	1,027	0.00	1.794% due 25/12/2036	7,559	4,011	0.01	25/02/2036 ^	2,893	2,841	0.01
2.569% due 25/03/2035	997	978	0.00	1.794% due 25/01/2037	5,929	5,756	0.01	2.164% due			
2.569% due 25/09/2035	4,706	4,340	0.01	1.854% due 25/12/2046	718	382	0.00	25/02/2036 ^	2,711	2,465	0.01
3.049% due 25/10/2034	479	469	0.00	1.864% due 25/09/2036	18,662	7,519	0.01	2.164% due	6,587	6,276	0.01
3.424% due 25/09/2034	1,708	1,664	0.00	1.894% due 25/03/2047	6,300	6,067	0.01	2.204% due 25/01/2036	124	124	0.00
<b>First NLC Trust</b>				1.904% due 25/06/2036	2,186	2,100	0.00	2.239% due			
1.694% due 25/08/2037	6,351	3,589	0.01	1.924% due 25/12/2036	1,525	1,430	0.00	25/10/2035 ^	678	670	0.00
1.764% due 25/08/2037	195	111	0.00	1.944% due 25/04/2036	5,149	3,636	0.01	2.254% due			
1.804% due 25/08/2037	3,515	1,997	0.00	1.944% due 25/05/2046	322	322	0.00	25/05/2035 ^	7,352	6,958	0.01
1.904% due 25/08/2037	49	28	0.00	1.994% due 25/03/2047	3,302	2,786	0.01	2.269% due 25/10/2035	4,786	4,421	0.01
2.359% due 25/02/2036	5,420	4,658	0.01	1.999% due 25/10/2046	6,000	5,139	0.01	2.374% due 25/06/2035	5,981	5,897	0.01
<b>Fremont Home Loan Trust</b>				2.104% due 25/06/2036	2,213	1,355	0.00	<b>JPMorgan Mortgage Acquisition Trust</b>			
1.724% due 25/08/2036	7,019	2,606	0.01	2.144% due 25/02/2046	652	610	0.00	1.704% due 25/12/2036	3,220	1,869	0.00
1.759% due 25/10/2036	12,260	11,143	0.02	2.164% due 25/02/2036	106	103	0.00	1.774% due 25/12/2036	5,882	3,440	0.00
1.764% due 25/01/2037	23,034	13,412	0.02	2.209% due 25/01/2036	1,341	1,336	0.00	1.804% due 25/07/2036	530	267	0.00
1.774% due 25/10/2036	13,019	6,180	0.01	2.239% due 25/01/2036	2,504	2,341	0.00	1.814% due 25/03/2047	2,923	2,898	0.01
1.844% due 25/11/2036	6,896	2,767	0.01	2.269% due 25/11/2035 ^	4,904	4,297	0.01	1.834% due 25/10/2036	5,625	5,540	0.01
1.904% due 25/02/2037	14,438	11,399	0.02	2.494% due 25/11/2034	1,242	1,211	0.00	1.864% due 25/05/2037	11,722	11,588	0.02
1.944% due 25/05/2036	9,096	5,697	0.01	2.509% due 25/07/2045 ^	7,074	6,761	0.01	1.884% due 25/03/2037	3,489	3,440	0.01
1.964% due 25/02/2036	4,466	4,312	0.01	2.524% due 25/11/2035 ^	4,239	4,068	0.01	1.884% due 25/06/2037	5,168	5,150	0.01
2.164% due 25/02/2036	300	266	0.00	2.599% due 25/04/2035 ^	2,310	2,211	0.00	1.894% due 25/08/2036	6,700	6,193	0.01
2.239% due 25/11/2035	5,829	5,199	0.01	2.674% due 25/06/2034	455	438	0.00	1.904% due 25/07/2036	24	24	0.00
2.284% due 25/01/2036	1,621	1,574	0.00	4.999% due 25/02/2047	1,500	1,405	0.00	1.914% due 25/07/2036	1,272	1,266	0.00
2.299% due 25/01/2036	6,546	5,081	0.01	<b>Harvest CLO DAC</b>				1.924% due 25/01/2037	336	325	0.00
2.304% due 25/11/2035	505	498	0.00	0.630% due 18/11/2029	€ 4,237	4,416	0.01	1.924% due 25/03/2037	7,847	7,395	0.01
2.374% due 25/06/2035	1,457	1,426	0.00	1.100% due 18/11/2029	480	497	0.00	2.029% due 25/05/2036	2,910	2,843	0.01
2.404% due 25/07/2035	2,259	2,162	0.00	<b>Hildene TruPS Financials Note Securitization Ltd.</b>				2.029% due 25/07/2036	3,621	3,509	0.01
2.554% due 25/07/2035	2,361	2,002	0.00	2.349% due 10/10/2038	\$ 24,619	24,214	0.04	2.059% due 25/05/2036	5,191	4,896	0.01
2.644% due 25/01/2035	3,763	3,287	0.01	<b>Home Equity Asset Trust</b>				2.074% due 25/07/2036	3,786	3,096	0.01
2.689% due 25/06/2035	4,454	4,324	0.01	1.924% due 25/11/2036	1,726	1,700	0.00	2.104% due 25/11/2036	4,601	3,956	0.01
3.379% due 25/05/2034 ^	52	57	0.00	2.104% due 25/10/2036	4,431	2,744	0.01	2.134% due 25/04/2036	6,583	5,260	0.01
<b>GE-WMC Asset-Backed Pass-Through Certificates</b>				2.284% due 25/04/2036	2,526	2,191	0.00	2.144% due 25/07/2036	2,726	2,670	0.01
2.284% due 25/12/2035	1,676	1,446	0.00	2.299% due 25/02/2036	4,260	4,144	0.01	2.624% due 25/11/2036	5,085	4,888	0.01
<b>GE-WMC Mortgage Securities Trust</b>				2.329% due 25/01/2036	3,141	3,012	0.01	4.436% due			
1.884% due 25/08/2036	7,814	7,151	0.01	2.419% due 25/11/2035	1,255	1,236	0.00	25/01/2037 ^	2,723	1,681	0.00
<b>Goodgreen Trust</b>				2.464% due 25/01/2035	840	805	0.00	6.630% due			
3.930% due 15/10/2053	13,001	12,276	0.02	2.524% due 25/12/2034	201	200	0.00	25/07/2036 ^	10,301	3,577	0.01
<b>Greystone Commercial Real Estate Notes Ltd.</b>				2.569% due 25/11/2035	409	388	0.00	<b>Kodiak CDO Ltd.</b>			
2.504% due 15/09/2037	49,950	49,266	0.09	2.869% due 25/05/2035	1,048	949	0.00	0.795% due 07/08/2037	5,250	5,092	0.01
<b>GSAA Home Equity Trust</b>				3.124% due 25/11/2036	867	827	0.00	<b>KVK CLO Ltd.</b>			
1.724% due 25/09/2036	4,211	1,160	0.00	3.274% due 25/12/2034	575	563	0.00	1.938% due 14/01/2028	1,690	1,694	0.00
1.724% due 25/12/2046	2,621	1,464	0.00	3.324% due 25/11/2034	646	635	0.00	<b>Lehman ABS Manufactured Housing Contract Trust</b>			
1.744% due 25/11/2036	5,233	1,659	0.00	3.374% due 25/11/2034	501	482	0.00	6.630% due 15/04/2040	3,934	3,994	0.01
1.764% due 25/12/2046	7,283	2,470	0.01	<b>Home Equity Loan Trust</b>				<b>Lehman XS Trust</b>			
1.784% due 25/02/2037	6,252	2,205	0.00	1.854% due 25/04/2037	538	521	0.00	1.426% due 25/06/2046	4,903	4,558	0.01
1.804% due 25/07/2036	1,335	367	0.00	<b>Home Equity Mortgage Loan Asset-Backed Trust</b>				1.824% due 25/02/2037	11,325	10,605	0.02
1.824% due 25/03/2037	8,232	2,794	0.01	1.744% due 25/04/2037	6,120	4,227	0.01	1.934% due 25/03/2037	2,707	2,432	0.01
1.944% due 25/06/2036	4,539	1,142	0.00	1.764% due 25/11/2036	5,988	5,431	0.01	1.944% due 25/05/2036	3,642	4,042	0.01
1.964% due 25/09/2036	5,730	1,612	0.00	1.784% due 25/11/2036	4,224	3,698	0.01	1.964% due 25/10/2036	1,949	1,838	0.00
1.964% due 25/03/2047	20,261	6,919	0.01	1.794% due 25/04/2037	3,266	2,262	0.00	1.964% due 25/12/2036	4,528	4,047	0.01
1.984% due 25/03/2036	12,198	4,994	0.01	1.814% due 25/04/2037	10,299	7,140	0.01	1.984% due 25/06/2036	10	10	0.00

## Schedule of Investments Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.204% due 25/09/2036	\$ 4,588	\$ 4,149	0.01	2.124% due 25/07/2037	\$ 393	\$ 111	0.00	6.298% due 25/10/2036 ^	\$ 9,130	\$ 2,471	0.01
2.774% due 25/12/2037	1,111	1,141	0.00	2.144% due 25/03/2037	2,748	968	0.00	6.488% due 25/11/2036 ^	6,463	1,902	0.00
5.111% due 25/01/2036 ^	2,263	2,119	0.00	2.224% due 25/12/2036	2,861	2,691	0.01	<b>Morgan Stanley Structured Trust</b>			
6.390% due 25/04/2036 ^	40	49	0.00	2.224% due 25/01/2037	5,929	5,518	0.01	1.854% due 25/06/2037	1,469	1,467	0.00
6.790% due 24/06/2046	1,296	1,370	0.00	2.704% due 25/10/2035	224	220	0.00	<b>Mountain View CLO LLC</b>			
<b>Long Beach Mortgage Loan Trust</b>				2.749% due 25/08/2036	4,838	4,802	0.01	2.134% due 16/10/2029	48,537	47,930	0.09
1.734% due 25/11/2036	341	120	0.00	<b>METAL Cayman Ltd.</b>				<b>Nassau Ltd.</b>			
1.774% due 25/11/2036	16,461	12,059	0.02	4.581% due 15/10/2042	28,985	22,852	0.04	2.194% due 15/10/2029	19,036	18,949	0.03
1.784% due 25/10/2036	29,672	10,842	0.02	<b>MMcapS Funding Ltd.</b>				<b>National Collegiate Student Loan Trust</b>			
1.784% due 25/12/2036	25,062	18,122	0.03	1.930% due 01/12/2035	3,009	2,949	0.01	1.934% due 25/05/2032	8,934	8,453	0.02
1.804% due 25/09/2036	13,849	4,501	0.01	<b>Morgan Stanley ABS Capital, Inc. Trust</b>				1.944% due 27/10/2031	15,010	14,685	0.03
1.824% due 25/07/2036	6,476	2,783	0.01	1.694% due 25/10/2036	2,987	1,673	0.00	1.974% due 25/03/2033	10,787	10,163	0.02
1.854% due 25/12/2036	1,480	615	0.00	1.714% due 25/01/2037	16,889	8,958	0.02	1.994% due 25/06/2033	3,904	3,717	0.01
1.864% due 25/08/2036	20,272	9,409	0.02	1.724% due 25/07/2036	6,791	2,880	0.01	<b>Nationstar Home Equity Loan Trust</b>			
1.914% due 25/07/2036	5,391	3,984	0.01	1.724% due 25/10/2036	1,427	725	0.00	1.799% due 25/06/2037	1,601	1,561	0.00
1.924% due 25/05/2036	10,143	6,193	0.01	1.734% due 25/10/2036	5,354	3,007	0.01	<b>Navigent Private Education Loan Trust</b>			
1.924% due 25/07/2036	2,518	1,087	0.00	1.734% due 25/12/2036	3,910	2,157	0.00	2.650% due 15/12/2028	3,957	3,922	0.01
1.944% due 25/05/2036	11,505	3,952	0.01	1.734% due 25/02/2037	3,396	1,173	0.00	2.740% due 15/02/2029	1,046	1,044	0.00
1.944% due 25/08/2036	2,575	1,198	0.00	1.734% due 25/03/2037	446	213	0.00	2.774% due 16/07/2040	16,540	16,491	0.03
1.944% due 25/09/2036	10,770	3,517	0.01	1.754% due 25/02/2037	80	72	0.00	3.474% due 15/12/2045	8,302	8,411	0.02
1.944% due 25/05/2046	15,059	13,649	0.02	1.764% due 25/10/2036	14,692	7,480	0.01	<b>New Century Home Equity Loan Trust</b>			
1.984% due 25/03/2046	21,839	18,574	0.03	1.764% due 25/05/2037	26,497	21,961	0.04	1.784% due 25/08/2036	7,570	7,338	0.01
2.004% due 25/03/2046	2,782	1,207	0.00	1.774% due 25/12/2036	11,562	6,385	0.01	2.299% due 25/03/2035	562	560	0.00
2.104% due 25/08/2036	3,174	1,484	0.00	1.774% due 25/02/2037	5,146	2,912	0.01	2.344% due 25/03/2035	4,567	4,471	0.01
2.144% due 25/08/2045	630	610	0.00	1.824% due 25/05/2037	7,703	4,614	0.01	2.359% due 25/10/2035	10,000	8,477	0.02
2.184% due 25/10/2034	5,002	4,700	0.01	1.834% due 25/01/2037	5,383	2,873	0.01	2.389% due 25/02/2035	4,424	4,237	0.01
2.224% due 25/01/2036	13,474	12,447	0.02	1.874% due 25/07/2036	8,877	7,540	0.01	2.569% due 25/06/2035	1,425	1,395	0.00
2.224% due 25/02/2036	12,319	10,570	0.02	1.874% due 25/12/2036	0	0	0.00	2.569% due 25/09/2035	9,200	8,994	0.02
2.404% due 25/08/2035	8,292	8,092	0.01	1.884% due 25/02/2037	889	505	0.00	2.599% due 25/11/2034	319	309	0.00
2.419% due 25/06/2034	2,755	2,635	0.01	1.924% due 25/06/2036	3,359	1,928	0.00	2.599% due 25/06/2035	8,002	7,611	0.01
2.674% due 25/06/2035	6,270	6,135	0.01	1.924% due 25/07/2036	3,595	1,545	0.00	2.599% due 25/07/2035	12,000	11,793	0.02
2.749% due 25/04/2035	2,500	2,390	0.00	1.954% due 25/02/2037	13,454	7,645	0.01	2.689% due 25/03/2035	342	329	0.00
2.774% due 25/09/2034	1,647	1,592	0.00	2.104% due 25/06/2036	24,843	18,237	0.03	<b>Newcastle Mortgage Securities Trust</b>			
3.049% due 25/02/2035	6,916	6,322	0.01	2.104% due 25/09/2036	25,417	10,419	0.02	1.854% due 25/04/2037	11,431	11,238	0.02
<b>Man GLG Euro CLO DAC</b>				2.119% due 25/03/2036	7,980	7,638	0.01	2.299% due 25/03/2036	7,750	7,511	0.01
0.740% due 15/10/2030	€ 13,050	13,472	0.02	2.124% due 25/04/2036	10,121	9,486	0.02	<b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>			
0.870% due 15/01/2030	16,052	16,624	0.03	2.124% due 25/07/2036	1,706	742	0.00	1.904% due 25/07/2036	10,729	9,121	0.02
<b>MAPS Ltd.</b>				2.194% due 25/12/2035	6,235	5,181	0.01	1.954% due 25/10/2036 ^	7,299	1,743	0.00
4.212% due 15/05/2043	\$ 25,263	23,442	0.04	2.284% due 25/01/2035	3,130	3,014	0.01	2.024% due 25/02/2037 ^	10,229	3,344	0.01
<b>MASTR Asset-Backed Securities Trust</b>				2.284% due 25/11/2035	7,076	6,878	0.01	2.104% due 25/03/2036	2,393	2,245	0.00
1.674% due 25/10/2036	4,144	1,467	0.00	2.299% due 25/12/2034	825	804	0.00	2.119% due 25/03/2036	5,146	4,785	0.01
1.724% due 25/08/2036	8,648	3,425	0.01	2.299% due 25/09/2035	633	605	0.00	2.284% due 25/11/2035	4,443	4,163	0.01
1.759% due 25/08/2036	7,706	3,309	0.01	2.329% due 25/12/2034	466	443	0.00	2.359% due 25/05/2035	40	40	0.00
1.769% due 25/01/2037	23,056	7,687	0.01	2.364% due 25/01/2034	1,983	1,894	0.00	2.389% due 25/05/2035	1,900	1,857	0.00
1.774% due 25/10/2036	975	350	0.00	2.419% due 25/01/2035	2,088	1,988	0.00	5.992% due 25/02/2037 ^	5,472	1,787	0.00
1.794% due 25/10/2036	926	922	0.00	2.539% due 25/07/2034	457	443	0.00	6.032% due 25/10/2036 ^	2,724	756	0.00
1.824% due 25/10/2036	5,718	3,176	0.01	2.539% due 25/03/2035	636	631	0.00	<b>NovaStar Mortgage Funding Trust</b>			
1.834% due 25/05/2037	8,064	7,658	0.01	2.554% due 25/11/2034	1,375	1,346	0.00	1.774% due 25/03/2037	3,232	1,309	0.00
1.844% due 25/11/2036	10,107	6,406	0.01	2.554% due 25/02/2035	2,766	2,657	0.01	1.794% due 25/01/2037	23,776	8,887	0.02
1.864% due 25/08/2036	4,193	1,686	0.00	2.569% due 25/01/2035	4,813	4,456	0.01	1.804% due 25/03/2037	27,785	11,253	0.02
1.884% due 25/10/2036	546	283	0.00	2.599% due 25/04/2035	413	413	0.00	1.804% due 25/09/2037	3,655	3,278	0.01
1.924% due 25/04/2036	2,213	669	0.00	2.624% due 25/07/2037	8,756	8,662	0.02	1.824% due 25/09/2037	12,097	11,692	0.02
1.924% due 25/06/2036	2,218	973	0.00	2.644% due 25/08/2034	214	201	0.00	1.924% due 25/06/2036	3,118	2,486	0.01
1.924% due 25/08/2036	14,739	5,851	0.01	2.674% due 25/04/2035	292	279	0.00	1.924% due 25/09/2036	5,441	2,585	0.01
1.944% due 25/10/2036	7,486	4,166	0.01	2.674% due 25/06/2035 ^	3,750	3,445	0.01	1.944% due 25/05/2036	3,889	3,805	0.01
2.104% due 25/03/2036	3,298	2,437	0.01	2.779% due 25/12/2034	154	152	0.00	2.314% due 25/01/2036	8,000	7,423	0.01
2.124% due 25/11/2035	1,857	1,199	0.00	2.874% due 25/07/2037	8,600	7,821	0.01	2.329% due 25/01/2036	1,566	1,557	0.00
2.194% due 25/01/2036	2,943	2,884	0.01	3.424% due 25/05/2034	708	682	0.00	2.344% due 25/10/2035	3,859	3,847	0.01
2.314% due 25/03/2035	884	884	0.00	4.249% due 25/03/2034	794	753	0.00	2.359% due 25/01/2036	5,000	4,723	0.01
2.324% due 25/09/2034	2,367	2,276	0.00	<b>Morgan Stanley Capital, Inc. Trust</b>				2.449% due 25/06/2034	550	540	0.00
2.374% due 25/10/2035 ^	5,198	4,946	0.01	2.164% due 25/03/2036	10,307	8,659	0.02	3.349% due 25/12/2034	804	738	0.00
2.629% due 25/03/2035	2,260	2,186	0.00	2.179% due 25/01/2036	2,869	2,293	0.00	3.499% due 25/03/2035	4,138	4,082	0.01
2.774% due 25/08/2037	7,099	6,538	0.01	2.204% due 25/01/2036	1,788	1,735	0.00	<b>Oakwood Mortgage Investors, Inc.</b>			
3.349% due 25/06/2035	130	125	0.00	<b>Morgan Stanley Home Equity Loan Trust</b>				5.050% due 15/11/2019	161	157	0.00
4.159% due 25/06/2035	2,159	2,047	0.00	1.794% due 25/04/2037	17,641	10,113	0.02	6.990% due 15/12/2026	138	138	0.00
<b>MASTR Specialized Loan Trust</b>				1.944% due 25/04/2036	7,246	5,428	0.01	<b>Option One Mortgage Loan Trust</b>			
1.884% due 25/06/2046	1,837	1,745	0.00	2.134% due 25/02/2036	6,343	5,926	0.01	1.744% due 25/03/2037	7,100	6,774	0.01
1.994% due 25/01/2037	4,111	2,009	0.00	<b>Morgan Stanley IXIS Real Estate Capital Trust</b>				1.754% due 25/07/2037	11,718	9,006	0.02
4.624% due 25/07/2035	451	445	0.00	1.694% due 25/11/2036	7,105	2,656	0.01	1.764% due 25/01/2037	18,205	12,524	0.02
<b>Merrill Lynch First Franklin Mortgage Loan Trust</b>				1.774% due 25/11/2036	5,843	2,192	0.00	1.764% due 25/02/2037	21,326	14,767	0.03
1.804% due 25/06/2037	733	616	0.00	1.924% due 25/07/2036	14,107	6,416	0.01	1.764% due 25/03/2037	14,739	8,594	0.02
2.624% due 25/10/2037	7,688	6,932	0.01	<b>Morgan Stanley Mortgage Loan Trust</b>				1.794% due 25/05/2037	21,018	12,164	0.02
<b>Merrill Lynch Mortgage Investors Trust</b>				1.784% due 25/11/2036	1,437	494	0.00	1.804% due 25/04/2037	692	356	0.00
1.734% due 25/07/2037	6,531	3,095	0.01	1.794% due 25/01/2047 ^	3,883	1,343	0.00	1.804% due 25/07/2037	4,875	3,752	0.01
1.774% due 25/08/2037	1,721	1,614	0.00	1.864% due 25/04/2037	15,601	5,406	0.01	1.814% due 25/07/2037	1,966	1,762	0.00
1.864% due 25/02/2037	4,159	1,425	0.00	1.964% due							

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
2.359% due 25/05/2035	\$ 1,000	\$ 961	0.00	2.164% due 25/02/2036	\$ 4,446	\$ 4,216	0.01	2.509% due 25/10/2035	\$ 2,927	\$ 2,644	0.01
2.359% due 25/08/2035	1,057	1,053	0.00	2.184% due 25/07/2036	2,161	2,133	0.00	2.584% due 25/01/2036 ^	775	726	0.00
2.419% due 25/05/2034	2,158	2,079	0.00	2.304% due 25/12/2035	5,470	4,956	0.01	<b>SG Mortgage Securities Trust</b>			
<b>Option One Mortgage Loan Trust Asset-Backed Certificates</b>				2.404% due 25/07/2035	240	238	0.00	1.944% due 25/07/2036	23,543	5,751	0.01
2.209% due 25/12/2035	16	16	0.00	2.404% due 25/09/2035	1,533	1,433	0.00	1.984% due 25/02/2036	4,141	2,483	0.01
2.314% due 25/11/2035	3,021	2,939	0.01	2.569% due 25/10/2035	3,437	3,032	0.01	2.164% due 25/02/2036	2,178	1,321	0.00
<b>Owinit Mortgage Loan Trust</b>				2.599% due 25/07/2035	2,213	2,113	0.00	2.329% due 25/10/2035	921	857	0.00
3.120% due 25/12/2035 ^	1,097	691	0.00	2.644% due 25/05/2035	1,048	1,029	0.00	2.509% due 25/10/2035	1,083	884	0.00
<b>Park Place Securities, Inc.</b>				2.674% due 25/08/2035	2,113	2,074	0.00	<b>SLM Private Credit Student Loan Trust</b>			
2.359% due 25/09/2035	6,614	6,487	0.01	2.689% due 25/05/2035	3,000	2,843	0.01	2.159% due 15/06/2039	17,632	16,807	0.03
2.569% due 25/09/2035	2,506	2,341	0.00	2.749% due 25/06/2035	2,600	2,469	0.01	<b>SLM Student Loan Trust</b>			
<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>				2.824% due 25/01/2035 ^	2,683	2,512	0.01	0.000% due 25/10/2039	€ 2,751	2,755	0.01
2.359% due 25/08/2035	7,790	7,644	0.01	<b>Residential Asset Securities Corp. Trust</b>				0.087% due 25/07/2039	15,965	16,122	0.03
2.359% due 25/09/2035	8,604	8,390	0.02	1.831% due 25/01/2037	7,267	6,387	0.01	0.087% due 25/01/2040	24,600	24,273	0.04
2.419% due 25/07/2035	4,878	4,835	0.01	1.844% due 25/01/2037	3,978	3,805	0.01	0.269% due 15/12/2033	2,462	2,433	0.01
2.569% due 25/06/2035	1,690	1,688	0.00	1.844% due 25/02/2037	7,899	7,426	0.01	2.684% due 25/04/2023	\$ 18,364	18,279	0.03
2.674% due 25/09/2034	5,003	4,941	0.01	1.884% due 25/07/2036	74	74	0.00	2.884% due 25/07/2023	9,318	9,308	0.02
2.674% due 25/06/2035	1,992	1,829	0.00	1.904% due 25/07/2036	4,312	4,097	0.01	<b>SoFi Alternative Trust</b>			
2.944% due 25/01/2036 ^	6,502	6,272	0.01	1.904% due 25/09/2036	4,234	4,102	0.01	2.210% due 16/05/2050	21,154	20,865	0.04
3.199% due 25/02/2035	10,388	10,224	0.02	1.964% due 25/05/2037	1,600	1,583	0.00	3.873% due 15/06/2050	20,369	20,017	0.04
3.394% due 25/10/2034	5,729	5,617	0.01	2.044% due 25/06/2036	422	419	0.00	<b>SoFi Professional Loan Program LLC</b>			
3.424% due 25/12/2034	10,425	10,196	0.02	2.059% due 25/06/2036	3,422	3,213	0.01	2.574% due 25/01/2039	107	107	0.00
3.499% due 25/12/2034	8,258	7,824	0.01	2.134% due 25/04/2036	6,000	5,225	0.01	<b>Solosso CDO Ltd.</b>			
3.724% due 25/09/2034	121	115	0.00	2.164% due 25/07/2036	2,620	2,327	0.00	1.227% due 07/10/2037	4,108	3,805	0.01
<b>People's Choice Home Loan Securities Trust</b>				2.184% due 25/04/2036	1,618	1,587	0.00	<b>Soundview Home Loan Trust</b>			
2.304% due 25/12/2035 ^	8,642	8,188	0.02	2.209% due 25/03/2036	3,718	3,660	0.01	1.684% due 25/11/2036	2,332	794	0.00
2.479% due 25/08/2035	7,935	7,657	0.01	2.224% due 25/02/2036	1,465	1,432	0.00	1.704% due 25/06/2037	3,491	2,521	0.01
2.569% due 25/05/2035 ^	868	782	0.00	2.254% due 25/02/2036	3,752	3,571	0.01	1.774% due 25/07/2036	209	206	0.00
<b>People's Financial Realty Mortgage Securities Trust</b>				2.269% due 25/03/2035	306	304	0.00	1.774% due 25/03/2037	6,302	5,948	0.01
1.864% due 25/09/2036	10,881	2,486	0.01	2.284% due 25/11/2035	2,193	2,179	0.00	1.774% due 25/06/2037	15,322	11,070	0.02
<b>Popular ABS Mortgage Pass-Through Trust</b>				2.284% due 25/12/2035	3,988	3,865	0.01	1.784% due 25/01/2037	9,689	7,570	0.01
1.874% due 25/06/2047 ^	236	236	0.00	2.314% due 25/11/2035	1,151	1,131	0.00	1.794% due 25/07/2037	844	750	0.00
1.884% due 25/11/2036	1,716	1,687	0.00	2.329% due 25/10/2035	2,047	1,713	0.00	1.794% due 25/08/2037	8,875	7,858	0.01
1.934% due 25/06/2047 ^	565	519	0.00	2.329% due 25/11/2035	476	457	0.00	1.804% due 25/07/2037	7,048	6,651	0.01
1.954% due 25/07/2036	2,722	2,614	0.01	2.344% due 25/01/2036	5,593	5,425	0.01	1.824% due 25/02/2037	34,539	11,955	0.02
2.209% due 25/02/2036	1,091	1,080	0.00	2.374% due 25/04/2034	566	545	0.00	1.824% due 25/06/2037	23,998	17,752	0.03
3.527% due 25/11/2035	555	544	0.00	2.404% due 25/06/2034	2,094	2,043	0.00	1.864% due 25/07/2036	25,778	23,055	0.04
<b>Pretium Mortgage Credit Partners LLC</b>				2.584% due 25/08/2035	3,494	3,431	0.01	1.924% due 25/01/2037	3,400	3,177	0.01
2.240% due 27/09/2060	14,501	13,792	0.03	2.659% due 25/10/2035	2,013	1,946	0.00	2.029% due 25/12/2036	6,628	6,395	0.01
<b>Project Silver</b>				2.869% due 25/03/2035	1,010	959	0.00	2.044% due 25/06/2036 ^	6,379	5,648	0.01
3.967% due 15/07/2044	19,550	16,806	0.03	3.424% due 25/04/2035	653	615	0.00	2.089% due 25/02/2036	4,202	3,978	0.01
<b>RAAC Trust</b>				<b>Residential Funding Mortgage Securities Home Equity Loan Trust</b>							
2.134% due 25/08/2036	79	79	0.00	5.400% due 25/12/2035 ^	1,548	375	0.00	2.089% due 25/06/2036 ^	7,719	6,399	0.01
2.164% due 25/05/2036	629	622	0.00	<b>S-Jets Ltd.</b>				2.124% due 25/06/2036	7,782	7,651	0.01
2.224% due 25/06/2044	1,462	1,270	0.00	3.967% due 15/08/2042	32,540	28,647	0.05	2.124% due 25/10/2036	14,252	13,694	0.02
2.274% due 25/06/2047	2,226	2,193	0.00	<b>Sapphire Aviation Finance Ltd.</b>				2.124% due 25/11/2036	3,319	3,129	0.01
2.314% due 25/11/2036	744	737	0.00	4.250% due 15/03/2040	36,643	30,636	0.05	2.141% due 25/03/2036	7,974	6,867	0.01
2.374% due 25/02/2037	2,775	2,570	0.01	<b>Saranac CLO Ltd.</b>				2.184% due 25/10/2036	4,301	4,163	0.01
2.384% due 25/10/2046	2,302	2,179	0.00	3.723% due 22/06/2030	35,921	35,546	0.06	2.314% due 25/12/2035	10,183	9,503	0.02
2.479% due 25/03/2037	1,239	1,234	0.00	<b>Saxon Asset Securities Trust</b>				2.374% due 25/01/2035	509	478	0.00
2.824% due 25/10/2045	702	699	0.00	1.489% due 25/11/2035	5,051	4,901	0.01	2.464% due 25/08/2035 ^	4,700	4,395	0.01
<b>Raptor Aircraft Finance LLC</b>				1.804% due 25/05/2037	2,719	2,016	0.00	2.524% due 25/10/2037	18,330	14,427	0.03
4.213% due 23/08/2044	51,296	39,700	0.07	1.824% due 25/05/2047	9,746	8,653	0.02	2.554% due 25/11/2035	99	98	0.00
<b>Renaissance Home Equity Loan Trust</b>				1.864% due 25/10/2046	1,480	1,164	0.00	2.574% due 25/09/2037	1,835	1,556	0.00
2.384% due 25/12/2032	47	41	0.00	1.924% due 25/09/2036 ^	9,041	7,642	0.01	2.599% due 25/03/2036	3,961	3,487	0.01
5.285% due 25/01/2037	2,823	1,094	0.00	1.934% due 25/09/2037	11,647	11,192	0.02	2.624% due 25/09/2037	4,454	3,430	0.01
5.294% due 25/01/2037	18,519	7,189	0.01	2.024% due 25/09/2047	3,956	3,745	0.01	2.659% due 25/05/2035	887	869	0.00
5.512% due 25/04/2037	8,724	2,888	0.01	2.114% due 25/09/2047	5,418	4,651	0.01	2.704% due 25/07/2035	790	779	0.00
5.545% due 25/01/2037	2,365	961	0.00	2.284% due 25/10/2035	4,555	4,395	0.01	2.724% due 25/09/2037	1,657	1,406	0.00
5.612% due 25/04/2037	5,992	2,018	0.00	2.344% due 25/05/2035	3,758	3,624	0.01	<b>Southern Pacific Secured Asset Corp.</b>			
5.675% due 25/06/2037 ^	421	139	0.00	2.344% due 25/11/2037	2,500	2,276	0.00	2.024% due 25/03/2028	75	69	0.00
5.731% due 25/11/2036	4,838	2,069	0.00	2.494% due 25/08/2035	3,800	3,637	0.01	<b>Specialty Underwriting &amp; Residential Finance Trust</b>			
5.742% due 25/04/2037	8,089	2,786	0.01	3.374% due 25/12/2037	7,848	7,262	0.01	1.744% due 25/04/2037	876	646	0.00
5.744% due 25/06/2037 ^	5,934	1,975	0.00	<b>Securitized Asset-Backed Receivables LLC Trust</b>				1.774% due 25/11/2037	9,397	5,977	0.01
5.762% due 25/08/2036	8,258	3,740	0.01	1.784% due 25/08/2036	2,890	1,070	0.00	1.844% due 25/09/2037	3,369	1,476	0.00
5.797% due 25/08/2036	12,841	5,851	0.01	1.824% due 25/05/2037 ^	5,220	3,467	0.01	1.904% due 25/09/2037	8,070	7,338	0.01
5.812% due 25/11/2036	8,751	3,792	0.01	1.844% due 25/01/2037	1,035	766	0.00	1.974% due 25/03/2037	1,630	1,029	0.00
5.857% due 25/05/2035	2,174	1,868	0.00	1.904% due 25/05/2036	7,816	4,590	0.01	2.599% due 25/12/2035	1,495	1,463	0.00
5.879% due 25/06/2037 ^	2,974	1,013	0.00	1.904% due 25/06/2036	680	469	0.00	<b>START Ireland PLC</b>			
5.893% due 25/06/2037 ^	28,633	9,775	0.02	1.904% due 25/09/2036	4,747	4,321	0.01	4.089% due 15/03/2044	13,860	12,713	0.02
5.906% due 25/06/2037	7,657	2,620	0.01	1.924% due 25/03/2036	2,741	1,797	0.00	<b>Starwood Commercial Mortgage Trust</b>			
6.120% due 25/11/2036	11,908	5,416	0.01	1.924% due 25/09/2036	6,018	2,359	0.00	2.528% due 15/07/2038	22,695	22,524	0.04
6.511% due 25/07/2034	1,500	1,287	0.00	1.944% due 25/09/2036	1,774	1,298	0.00	2.848% due 15/07/2038	14,830	14,668	0.03
6.998% due 25/09/2037 ^	2,381	1,173	0.00	1.964% due 25/08/2036 ^	12,783	4,736	0.01	3.048% due 15/07/2038	5,930	5,896	0.01
7.238% due 25/09/2037 ^	9,882	4,867	0.01	2.104% due 25/07/2036	8,642	3,447	0.01	<b>Structured Asset Investment Loan Trust</b>			
<b>Residential Asset Mortgage Products Trust</b>				2.164% due 25/03/2036	540	491	0.00	1.774% due 25/07/2036	2,053	2,018	0.00
1.974% due 25/10/2036	4,853	4,671	0.01	2.224% due 25/11/2035	3,933	3,304	0.01	1.796% due 25/07/2036	16		





DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
<b>COMMON STOCKS</b>								<b>ISRAEL TREASURY BILLS</b>				
<b>COMMUNICATION SERVICES</b>												
Clear Channel Outdoor Holdings, Inc. (d)	26,868,244	\$ 28,749	0.05	Guaranteed Rate, Inc. - Exp. 31/12/2060	5,339	\$ 0	0.00	(0.020)% due 07/12/2022 (e)(f) ILS	207,500	\$ 59,092	0.10	
iHeartMedia, Inc. 'A' (d)	6,332,872	49,966	0.09	Intelsat Emergence S.A. - Exp. 17/02/2027	160,093	427	0.00	0.000% due 07/12/2022 (e)(f)	92,800	26,428	0.05	
iHeartMedia, Inc. 'B' (d)	4,913,662	34,892	0.06	Sequa Corp. - Exp. 28/04/2024	174,000	104	0.00			85,520	0.15	
		113,607	0.20	Windstream Holdings II, LLC - Exp. 21/09/2055	2,022,886	43,136	0.08					
<b>CONSUMER STAPLES</b>								<b>U.S. TREASURY BILLS</b>				
Neiman Marcus Group Ltd. LLC (d)(l)	1,179,713	203,912	0.36									
<b>ENERGY</b>												
Constellation Oil Services Holding S.A. (d)(l)	3,258,324	353	0.00	Nationwide Building Society 10.250%	859,974	152,989	0.27	0.722% due 26/07/2022 (e)(f)	\$ 107,800	107,724	0.19	
Noble Corp. (d)(l)	2,942,124	74,583	0.13	Sequa Corp. 15.000%	5,598	6,351	0.01	0.797% due 14/07/2022 (e)(f)	535,300	535,095	0.94	
Valaris Ltd. (d)	164,386	6,944	0.02	Voyager Aviation Holdings LLC 9.500%	12,927	3,909	0.01	0.819% due 21/07/2022 (e)(f)	14,700	14,692	0.02	
		81,880	0.15			163,249	0.29	0.874% due 21/07/2022 (e)(f)	583,900	583,572	1.03	
<b>FINANCIALS</b>												
Cairo Mezz PLC (d)	3,408,327	500	0.00	<b>REAL ESTATE INVESTMENT TRUSTS</b>								
Credit Suisse Group AG	2,843,931	16,187	0.03	CBL & Associates Properties, Inc.	95,496	2,243	0.00	0.904% due 19/07/2022 (e)(f)	55,000	54,972	0.10	
Eurobank Ergasias Services and Holdings S.A. 'A' (d)	40,899,918	36,602	0.06	Uniti Group, Inc.	979,763	9,229	0.02	0.904% due 28/07/2022 (e)(f)	14,900	14,888	0.02	
Intelsat Emergence S.A. (d)(l)	4,649,159	130,176	0.23	VICI Properties, Inc.	5,793,243	172,581	0.30	1.089% due 23/08/2022 (e)(f)(n)	90,700	90,503	0.16	
Stearns Holdings LLC 'B' (d)	1,114,539	0	0.00			184,053	0.32	1.139% due 01/09/2022 (e)(f)	148,300	147,913	0.26	
Voyager Aviation Holdings LLC (d)	2,155	0	0.00	<b>SHORT-TERM INSTRUMENTS</b>								
		183,465	0.32	<b>SHORT-TERM NOTES</b>								
<b>INDUSTRIALS</b>												
Sierra Hamilton Holder LLC (d)(l)	2,210,032	0	0.00	Future Diamond Ltd. 11.154% due 22/09/2022	\$ 600	561	0.00	1.159% due 06/09/2022 (e)(f)	207,600	207,011	0.36	
Westmoreland Mining Holdings LLC (d)(l)	82,938	0	0.00	Pacific Gas and Electric Co. 2.370% due 14/11/2022	16,900	16,832	0.03	1.416% due 04/10/2022 (e)(f)	285,000	283,646	0.50	
		582,864	1.03			17,393	0.03	2.088% due 25/10/2022 (e)(f)	125,000	124,195	0.22	
<b>RIGHTS</b>												
Intelsat Jackson Holdings S.A. - Exp. 05/12/2025	1,026,237	4,995	0.01	<b>ARGENTINA TREASURY BILLS</b>								
<b>WARRANTS</b>												
Constellation Oil Services Holding S.A. - Exp. 10/06/2071 (l)	4	0	0.00	(34.940)% due 16/12/2022 (e)(f)	ARS 698,200	3,219	0.01	2.103% due 25/10/2022 (e)(f)	50,000	49,678	0.09	
				(2.140)% due 29/07/2022 (e)(f)	15,491,571	59,629	0.10			2,213,889	3.89	
				50.753% due 30/09/2022 (e)(f)	7,030,700	23,567	0.04	Total Short-Term Instruments		2,418,044	4.25	
				51.049% due 30/09/2022 (e)(f)	3,000,000	10,056	0.02	<b>Total Transferable Securities</b>	<b>\$ 59,973,073</b>	<b>105.49</b>		
				59.492% due 31/10/2022 (e)(f)	1,485,110	4,771	0.01	<b>INVESTMENT FUNDS</b>				
						101,242	0.18	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>REPURCHASE AGREEMENTS</b>												
				<b>PIMCO Select Funds</b>								
				plc - PIMCO US Dollar Short-Term Floating NAV Fund (i)				198,194,045	1,971,634	3.47		
				<b>EXCHANGE-TRADED FUNDS</b>								
				PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (i)				2,903,000	287,243	0.50		
				<b>Total Investment Funds</b>				<b>\$ 2,258,877</b>	<b>3.97</b>			

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BOS	1.470%	28/06/2022	05/07/2022	\$ 550,000	U.S. Treasury Bonds 4.500% due 15/08/2039	\$ (565,981)	\$ 550,000	\$ 550,067	0.97
BRC	1.180	01/07/2022	15/07/2022	£ 500,000	United Kingdom Gilt 0.125% - 1.250% due 10/08/2031 - 22/03/2034	(630,976)	607,225	607,451	1.07
	1.450	30/06/2022	01/07/2022	\$ 250,000	Fannie Mae 3.000% - 3.500% due 01/02/2050 - 01/04/2052	(257,145)	250,000	250,010	0.44
CEW	1.180	01/07/2022	15/07/2022	£ 100,000	United Kingdom Gilt 0.625% due 22/11/2042	(127,444)	121,445	121,490	0.21
FICC	0.400	30/06/2022	01/07/2022	\$ 11,751	U.S. Treasury Notes 3.000% due 30/06/2024	(11,986)	11,751	11,751	0.02
JPM	1.400	29/06/2022	08/07/2022	CAD 750,000	Canada Government Bond 1.000% - 4.000% due 01/09/2022 - 01/12/2064	(587,890)	581,418	581,677	1.03
	1.420	27/06/2022	06/07/2022	CAD 500,000	Canada Government Bond 1.500% due 01/04/2025	(387,522)	387,612	387,787	0.68

## Schedule of Investments Income Fund (Cont.)

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
MBC	1.530%	29/06/2022	06/07/2022	\$ 241,400	U.S. Treasury Bonds 2.750% due 15/08/2047	\$ (78,737)	\$ 241,400	\$ 241,472	0.42
					U.S. Treasury Notes 0.375% - 2.500% due 15/05/2024 - 31/01/2028	(173,651)			
RYL	1.070	30/06/2022	07/07/2022	£ 500,000	United Kingdom Gilt 0.125% - 1.500% due 22/11/2027 - 22/03/2062	(634,667)	607,225	607,328	1.07
SCX	1.020	28/06/2022	05/07/2022	200,000	United Kingdom Gilt 0.125% due 22/03/2058	(234,482)	242,890	242,929	0.43
	1.120	30/06/2022	07/07/2022	100,000	United Kingdom Gilt 0.750% due 22/03/2034	(126,873)	121,445	121,466	0.21
STR	1.430	30/06/2022	01/07/2022	\$ 53,000	U.S. Treasury Notes 1.250% due 31/03/2028	(54,060)	53,000	53,002	0.09
	1.450	30/06/2022	01/07/2022	2,128,300	U.S. Treasury Notes 1.000% - 5.250% due 30/06/2028 - 30/11/2028	(2,170,866)	2,128,300	2,128,386	3.74
<b>Total Repurchase Agreements</b>						<b>\$ (6,042,280)</b>	<b>\$ 5,903,711</b>	<b>\$ 5,904,816</b>	<b>10.38</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Short	09/2022	230	\$ (446)	0.00
Euro-Bobl September Futures	Long	09/2022	3,009	(160)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2022	9,421	58,594	0.10
Euro-Bund 10-Year Bond September Futures	Short	09/2022	3,952	1,126	0.00
Euro-Buxl 30-Year Bond September Futures	Long	09/2022	2	3	0.00
U.S. Treasury 2-Year Note September Futures	Long	09/2022	793	1,391	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2022	3,321	(1,605)	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2022	15,225	(2,913)	(0.01)
U.S. Treasury 10-Year Ultra September Futures	Long	09/2022	881	(2,087)	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	6,395	12,218	0.02
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	6,106	16,975	0.03
United Kingdom Long Gilt September Futures	Short	09/2022	310	(625)	0.00
				\$ 82,471	0.14

#### WRITTEN OPTIONS

##### OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	1,218	\$ (360)	\$ (982)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	1,218	(479)	(1,505)	0.00
				\$ (839)	\$ (2,487)	0.00

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ 79,984 0.14

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus Group Finance BV	1.000%	20/06/2028	€ 13,400	\$ (628)	0.00
AT&T, Inc.	1.000	20/12/2023	\$ 11,100	(130)	0.00
AT&T, Inc.	1.000	20/12/2025	9,500	(132)	0.00
AT&T, Inc.	1.000	20/06/2026	24,100	(446)	0.00
AT&T, Inc.	1.000	20/12/2026	6,600	(158)	0.00
Bank of America Corp.	1.000	20/12/2022	25,700	(118)	0.00
Barclays Bank PLC	1.000	20/12/2022	€ 32,800	(145)	0.00
Boeing Co.	1.000	20/12/2022	\$ 21,100	(12)	0.00
Boeing Co.	1.000	20/06/2023	57,100	(480)	0.00
Boeing Co.	1.000	20/12/2023	6,700	(120)	0.00
Boeing Co.	1.000	20/12/2024	5,570	5	0.00
Boeing Co.	1.000	20/06/2026	3,200	(130)	0.00

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Boeing Co.	1.000%	20/12/2026	\$ 24,000	\$ (1,247)	0.00
Boeing Co.	1.000	20/06/2027	10,100	(123)	0.00
Bombardier, Inc.	5.000	20/06/2024	4,600	(103)	0.00
Bombardier, Inc.	5.000	20/12/2024	4,900	(87)	0.00
Bombardier, Inc.	5.000	20/06/2025	200	(1)	0.00
British Telecommunications PLC	1.000	20/06/2028	€ 7,200	(249)	0.00
Comcast Corp.	1.000	20/12/2026	\$ 2,300	(40)	0.00
Devon Energy Corp.	1.000	20/12/2026	6,500	(168)	0.00
Energy Transfer Operating LP	1.000	20/06/2026	2,900	53	0.00
Expedia Group, Inc.	1.000	20/12/2026	3,700	(188)	0.00
Ford Motor Co.	5.000	20/12/2022	7,600	(240)	0.00
Ford Motor Co.	5.000	20/12/2024	12,100	(723)	0.00
Ford Motor Co.	5.000	20/06/2026	3,300	(254)	0.00
Ford Motor Co.	5.000	20/12/2026	4,400	(419)	0.00
Ford Motor Co.	5.000	20/06/2027	3,300	(241)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2022	600	(94)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2023	3,400	(188)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2024	3,900	(134)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2024	19,900	(1,064)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2025	18,400	(953)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2025	2,200	8	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	8,200	(588)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2026	6,600	(524)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	11,500	(895)	0.00
General Electric Co.	1.000	20/12/2023	109,900	6,239	0.01
General Electric Co.	1.000	20/12/2024	15,800	285	0.00
General Electric Co.	1.000	20/06/2026	73,100	(1,820)	(0.01)
General Electric Co.	1.000	20/12/2026	23,900	(953)	0.00
General Motors Co.	5.000	20/12/2026	21,700	(2,167)	(0.01)
Hess Corp.	1.000	20/06/2026	3,400	8	0.00
Hess Corp.	1.000	20/12/2026	4,700	(108)	0.00
Lennar Corp.	5.000	20/12/2026	6,400	(630)	0.00
Morgan Stanley	1.000	20/12/2022	6,100	(28)	0.00
Rolls-Royce PLC	1.000	20/12/2025	€ 21,300	138	0.00
Rolls-Royce PLC	1.000	20/06/2026	57,700	(1,643)	0.00
Rolls-Royce PLC	1.000	20/12/2026	122,800	(10,031)	(0.02)
Rolls-Royce PLC	1.000	20/06/2027	31,400	(2,116)	(0.01)
Telefonica Emisiones S.A.	1.000	20/06/2028	8,800	(164)	0.00
Tesco PLC	1.000	20/06/2028	17,900	(683)	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 6,700	(176)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	32,300	(1,011)	0.00
Verizon Communications, Inc.	1.000	20/06/2027	12,900	(142)	0.00
				\$ (25,958)	(0.04)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	(1.000)%	20/12/2025	\$ 107,200	\$ 1,634	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-28 5-Year Index	1.000%	20/12/2022	\$ 219,575	\$ (7,772)	(0.01)
CDX.EM-29 5-Year Index	1.000	20/06/2023	121,110	(7,388)	(0.01)
CDX.EM-30 5-Year Index	1.000	20/12/2023	418,300	(19,144)	(0.03)
CDX.EM-31 5-Year Index	1.000	20/06/2024	108,852	(4,996)	(0.01)
CDX.EM-32 5-Year Index	1.000	20/12/2024	78,678	(3,577)	(0.01)
CDX.EM-34 5-Year Index	1.000	20/12/2025	237,200	(19,028)	(0.03)
CDX.EM-35 5-Year Index	1.000	20/06/2026	1,500	(124)	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	1,159,800	(62,347)	(0.11)
CDX.HY-34 5-Year Index	5.000	20/06/2025	5,096	(449)	0.00
CDX.HY-35 5-Year Index	5.000	20/12/2025	8,415	(762)	0.00
CDX.HY-36 5-Year Index	5.000	20/06/2026	505,197	(49,662)	(0.09)
CDX.HY-37 5-Year Index	5.000	20/12/2026	151,173	(10,114)	(0.02)
CDX.HY-38 5-Year Index	5.000	20/06/2027	6,029,793	(330,205)	(0.58)
CDX.IG-37 5-Year Index	1.000	20/12/2026	5,300	(105)	0.00
CDX.IG-38 5-Year Index	1.000	20/06/2027	129,700	(1,563)	0.00
iTraxx Asia Ex-Japan 37 5-Year Index	1.000	20/06/2027	163,900	(2,175)	(0.01)
iTraxx Crossover 36 5-Year Index	5.000	20/12/2026	€ 49,500	(2,382)	(0.01)
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	\$ 131,300	(6,147)	(0.01)
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	€ 403,400	(11,338)	(0.02)
iTraxx Europe Main 36 5-Year Index	1.000	20/12/2026	99,900	(1,093)	0.00
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	554,900	(8,868)	(0.02)
				\$ (549,239)	(0.97)

## Schedule of Investments Income Fund (Cont.)

### INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2030	£ 254,700	\$ 35,172	0.06
Receive		1-Day GBP-SONIO Compounded-OIS	0.500	16/03/2042	63,900	19,624	0.04
Receive <sup>(4)</sup>		1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	1,054,400	83,080	0.15
Receive <sup>(4)</sup>		1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	788,700	298,064	0.52
Pay		1-Day GBP-SONIO Compounded-OIS	1.060	21/02/2052	14,400	(4,164)	(0.01)
Pay		1-Day GBP-SONIO Compounded-OIS	1.096	14/02/2052	31,300	(8,761)	(0.01)
Pay		1-Day GBP-SONIO Compounded-OIS	1.101	21/02/2052	14,400	(4,008)	(0.01)
Pay		1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	28,800	(7,436)	(0.01)
Receive		1-Day JPY-MUTKCALM Compounded-OIS	0.000	20/09/2026	¥ 48,830,000	(2,564)	0.00
Receive		1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	344,670,000	51,401	0.09
Receive		1-Day JPY-MUTKCALM Compounded-OIS	0.020	20/09/2028	395,820,000	58,394	0.10
Pay		1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	22,270,000	(267)	0.00
Receive		1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	52,440,000	3,069	0.01
Receive		1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	27,980,000	5,817	0.01
Receive		1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	5,840,000	1,276	0.00
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 386,590	19,053	0.03
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	495,770	31,012	0.06
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	635,270	(31,291)	(0.05)
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	15,560	1,457	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.573	28/02/2027	96,300	(4,571)	(0.01)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.618	09/02/2029	27,100	(1,692)	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.620	18/04/2027	153,700	(7,278)	(0.01)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.650	08/02/2032	91,900	(8,003)	(0.01)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.730	24/02/2032	86,300	(7,015)	(0.01)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	281,100	(11,277)	(0.02)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.765	16/03/2032	30,400	(2,395)	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.770	14/02/2032	81,500	(6,292)	(0.01)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.783	22/04/2027	114,300	(4,537)	(0.01)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.788	03/05/2027	114,800	(4,614)	(0.01)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.817	05/04/2032	318,600	(24,014)	(0.04)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.872	06/04/2032	160,000	(11,264)	(0.02)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.928	25/03/2027	159,500	(5,171)	(0.01)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.185	21/04/2029	96,000	(2,966)	(0.01)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.370	21/06/2027	159,400	(2,374)	0.00
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.385	08/06/2032	26,800	642	0.00
Receive <sup>(4)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.430	30/09/2027	230,020	4,176	0.01
Receive <sup>(4)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	04/10/2027	221,690	3,818	0.01
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.451	08/06/2032	90,600	1,748	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.605	28/06/2027	158,600	(518)	0.00
Pay		1-Year BRL-CDI	5.830	02/01/2023	BRL 1,005,200	(3,393)	(0.01)
Pay		1-Year BRL-CDI	5.836	02/01/2023	782,600	(2,601)	0.00
Pay		1-Year BRL-CDI	5.855	02/01/2023	260,500	(840)	0.00
Pay		1-Year BRL-CDI	11.140	02/01/2025	26,500	(145)	0.00
Pay		1-Year BRL-CDI	11.160	02/01/2025	17,600	(95)	0.00
Pay		1-Year BRL-CDI	11.220	04/01/2027	32,000	(214)	0.00
Pay		1-Year BRL-CDI	11.245	04/01/2027	16,100	(105)	0.00
Pay		1-Year BRL-CDI	11.260	04/01/2027	16,200	(105)	0.00
Pay		1-Year BRL-CDI	11.350	02/01/2025	21,800	(102)	0.00
Pay		1-Year BRL-CDI	11.700	04/01/2027	8,300	(35)	0.00
Pay		1-Year BRL-CDI	11.715	04/01/2027	35,900	(147)	0.00
Pay		1-Year BRL-CDI	11.870	04/01/2027	85,800	(282)	0.00
Pay		1-Year BRL-CDI	12.000	02/01/2025	59,500	(137)	0.00
Pay		1-Year BRL-CDI	12.080	02/01/2025	98,900	(199)	0.00
Pay		1-Year BRL-CDI	12.140	02/01/2025	49,800	(89)	0.00
Pay		1-Year BRL-CDI	12.145	02/01/2025	48,800	(87)	0.00
Pay		1-Year BRL-CDI	12.160	02/01/2025	99,600	(171)	0.00
Receive		1-Year BRL-CDI	12.670	02/01/2023	80,300	58	0.00
Receive		1-Year BRL-CDI	12.690	02/01/2023	53,400	37	0.00
Receive		1-Year BRL-CDI	12.740	02/01/2023	138,300	86	0.00
Receive		1-Year BRL-CDI	12.750	02/01/2023	66,300	41	0.00
Receive		1-Year BRL-CDI	12.760	02/01/2023	138,000	83	0.00
Receive		1-Year BRL-CDI	12.900	02/01/2023	282,400	112	0.00
Receive		1-Year BRL-CDI	12.930	02/01/2023	35,000	13	0.00
Receive		1-Year BRL-CDI	12.939	02/01/2023	141,200	49	0.00
Receive		1-Year BRL-CDI	12.946	02/01/2023	354,500	123	0.00
Receive		1-Year BRL-CDI	12.960	02/01/2023	282,400	91	0.00
Receive		1-Year BRL-CDI	12.970	02/01/2023	464,100	151	0.00
Receive		3-Month CAD-Bank Bill	1.000	16/06/2047	CAD 2,600	732	0.00
Receive		3-Month CAD-Bank Bill	1.300	16/06/2047	2,500	670	0.00
Pay		3-Month CAD-Bank Bill	3.400	20/06/2029	6,300	(610)	0.00
Receive		3-Month USD-LIBOR	0.250	30/03/2023	\$ 492,700	10,468	0.02
Pay		3-Month USD-LIBOR	0.500	16/06/2026	1,090,500	(72,646)	(0.13)
Pay		3-Month USD-LIBOR	0.500	16/06/2028	2,503,737	(209,196)	(0.37)
Receive		3-Month USD-LIBOR	0.550	15/01/2031	4,567,800	854,841	1.50
Receive		3-Month USD-LIBOR	0.674	05/08/2030	62,900	11,207	0.02
Receive		3-Month USD-LIBOR	0.678	29/07/2030	65,200	11,545	0.02
Receive		3-Month USD-LIBOR	0.711	28/07/2030	69,000	12,053	0.02
Receive		3-Month USD-LIBOR	0.715	27/07/2030	200,000	34,885	0.06
Receive		3-Month USD-LIBOR	0.750	30/03/2031	963,600	164,585	0.29
Pay		3-Month USD-LIBOR	0.750	16/06/2031	3,358,883	(296,113)	(0.52)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month USD-LIBOR	0.800%	15/01/2051	\$ 1,479,300	\$ 628,657	1.11
Receive	3-Month USD-LIBOR	0.928	06/05/2026	150,100	11,969	0.02
Receive	3-Month USD-LIBOR	0.975	17/06/2052	52,200	15,030	0.03
Receive	3-Month USD-LIBOR	0.990	24/06/2052	75,000	21,302	0.04
Pay	3-Month USD-LIBOR	1.000	26/01/2024	154,700	(4,910)	(0.01)
Receive	3-Month USD-LIBOR	1.000	16/12/2030	120,615	18,123	0.03
Receive	3-Month USD-LIBOR	1.035	28/06/2052	25,900	7,108	0.01
Pay	3-Month USD-LIBOR	1.144	04/11/2050	49,600	(16,602)	(0.03)
Receive	3-Month USD-LIBOR	1.150	30/03/2051	191,500	22,987	0.04
Pay	3-Month USD-LIBOR	1.215	13/10/2050	83,500	(27,626)	(0.05)
Receive	3-Month USD-LIBOR	1.235	12/05/2028	75,400	7,505	0.01
Pay	3-Month USD-LIBOR	1.250	15/12/2026	1,654,500	(145,054)	(0.25)
Receive	3-Month USD-LIBOR	1.250	16/06/2051	1,456,600	210,545	0.37
Pay <sup>(4)</sup>	3-Month USD-LIBOR	1.270	04/11/2023	1,668,600	(7,383)	(0.01)
Pay	3-Month USD-LIBOR	1.280	24/03/2028	423,400	(37,640)	(0.07)
Receive	3-Month USD-LIBOR	1.306	02/11/2051	48,000	12,158	0.02
Pay	3-Month USD-LIBOR	1.317	16/12/2050	33,800	(10,173)	(0.02)
Receive	3-Month USD-LIBOR	1.350	20/01/2027	109,100	7,506	0.01
Receive	3-Month USD-LIBOR	1.360	15/02/2027	387,430	27,001	0.05
Receive	3-Month USD-LIBOR	1.360	20/07/2031	91,400	12,245	0.02
Receive	3-Month USD-LIBOR	1.370	19/07/2031	61,300	8,159	0.01
Pay	3-Month USD-LIBOR	1.380	04/01/2027	212,800	(13,711)	(0.02)
Receive	3-Month USD-LIBOR	1.405	07/09/2031	154,300	20,844	0.04
Pay	3-Month USD-LIBOR	1.418	20/01/2027	71,900	(4,603)	(0.01)
Receive	3-Month USD-LIBOR	1.420	24/02/2027	269,100	18,103	0.03
Pay	3-Month USD-LIBOR	1.425	18/01/2027	146,000	(9,149)	(0.02)
Pay	3-Month USD-LIBOR	1.443	18/01/2027	157,300	(9,702)	(0.02)
Receive	3-Month USD-LIBOR	1.450	17/02/2027	361,600	23,718	0.04
Receive	3-Month USD-LIBOR	1.450	16/07/2031	137,000	17,572	0.03
Pay	3-Month USD-LIBOR	1.485	13/01/2051	78,100	(21,633)	(0.04)
Pay	3-Month USD-LIBOR	1.500	15/12/2028	473,684	(52,540)	(0.09)
Receive	3-Month USD-LIBOR	1.500	12/01/2029	85,443	7,469	0.01
Pay	3-Month USD-LIBOR	1.500	05/10/2031	89,100	(11,012)	(0.02)
Pay	3-Month USD-LIBOR	1.518	20/01/2029	43,100	(3,637)	(0.01)
Pay	3-Month USD-LIBOR	1.535	15/10/2031	88,600	(10,782)	(0.02)
Pay	3-Month USD-LIBOR	1.535	22/10/2031	59,100	(7,183)	(0.01)
Pay	3-Month USD-LIBOR	1.545	26/10/2031	58,900	(7,137)	(0.01)
Pay	3-Month USD-LIBOR	1.550	20/01/2027	485,100	(27,150)	(0.05)
Pay	3-Month USD-LIBOR	1.570	11/01/2027	121,400	(6,792)	(0.01)
Pay	3-Month USD-LIBOR	1.570	12/01/2027	76,200	(4,275)	(0.01)
Pay	3-Month USD-LIBOR	1.580	16/02/2027	150,400	(8,530)	(0.01)
Pay	3-Month USD-LIBOR	1.595	13/01/2051	82,600	(20,972)	(0.04)
Pay	3-Month USD-LIBOR	1.600	15/02/2027	1,549,700	(85,256)	(0.15)
Pay	3-Month USD-LIBOR	1.630	20/01/2029	60,000	(4,631)	(0.01)
Pay	3-Month USD-LIBOR	1.630	26/01/2029	72,000	(5,568)	(0.01)
Pay	3-Month USD-LIBOR	1.650	24/02/2027	897,000	(47,459)	(0.08)
Pay	3-Month USD-LIBOR	1.655	24/01/2032	72,000	(7,940)	(0.01)
Pay <sup>(4)</sup>	3-Month USD-LIBOR	1.700	06/03/2024	344,400	(5,469)	(0.01)
Pay	3-Month USD-LIBOR	1.700	17/02/2027	1,446,200	(72,507)	(0.13)
Pay	3-Month USD-LIBOR	1.700	12/01/2029	310,700	(21,987)	(0.04)
Pay	3-Month USD-LIBOR	1.735	12/01/2032	57,800	(5,933)	(0.01)
Receive	3-Month USD-LIBOR	1.785	12/08/2051	76,100	18,242	0.03
Pay	3-Month USD-LIBOR	1.815	24/01/2052	14,400	(3,046)	(0.01)
Pay	3-Month USD-LIBOR	1.867	26/01/2052	14,400	(2,882)	(0.01)
Receive	3-Month USD-LIBOR	1.945	23/06/2051	127,800	26,460	0.05
Receive	3-Month USD-LIBOR	1.988	09/02/2032	22,000	1,718	0.00
Pay	3-Month USD-LIBOR	2.000	18/02/2032	133,700	(10,348)	(0.02)
Receive	3-Month USD-LIBOR	2.000	15/12/2051	324,000	73,862	0.13
Receive	3-Month USD-LIBOR	2.008	09/02/2032	36,700	2,898	0.01
Pay	3-Month ZAR-JIBAR	4.848	11/01/2026	ZAR 942,000	(4,990)	(0.01)
Pay	3-Month ZAR-JIBAR	4.850	07/01/2026	310,300	(1,714)	0.00
Pay	3-Month ZAR-JIBAR	4.915	01/02/2026	1,053,900	(5,617)	(0.01)
Pay	3-Month ZAR-JIBAR	5.020	11/02/2026	39,300	(211)	0.00
Pay	3-Month ZAR-JIBAR	5.065	09/02/2026	1,992,900	(10,260)	(0.02)
Receive	3-Month ZAR-JIBAR	5.970	10/03/2026	42,600	156	0.00
Pay	3-Month ZAR-JIBAR	7.750	19/09/2028	1,510,200	(3,065)	(0.01)
Receive	3-Month ZAR-JIBAR	8.250	15/03/2024	10,200	21	0.00
Pay	3-Month ZAR-JIBAR	8.300	15/03/2027	187,600	(377)	0.00
Pay	6-Month AUD-BBR-BBSW	2.750	17/06/2026	AUD 72,880	(1,883)	0.00
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027	1,179,040	(41,712)	(0.07)
Pay	6-Month AUD-BBR-BBSW	3.250	17/12/2024	197,200	(7,702)	(0.01)
Pay	6-Month AUD-BBR-BBSW	3.500	17/06/2025	361,600	(18,346)	(0.03)
Pay	6-Month AUD-BBR-BBSW	4.250	17/12/2024	97,200	(7,466)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.750	18/06/2024	124,400	(11,654)	(0.02)
Receive	6-Month EUR-EURIBOR	0.150	18/03/2030	€ 907,700	136,530	0.24
Receive	6-Month EUR-EURIBOR	0.150	17/06/2030	244,000	38,464	0.07
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	973,700	95,351	0.17
Receive	6-Month EUR-EURIBOR	0.294	30/06/2026	6,200	500	0.00
Receive	6-Month EUR-EURIBOR	0.329	30/12/2025	13,200	947	0.00
Receive	6-Month EUR-EURIBOR	0.363	30/06/2025	20,500	1,216	0.00
Receive	6-Month EUR-EURIBOR	0.395	30/12/2024	10,800	546	0.00
Receive	6-Month EUR-EURIBOR	0.425	28/06/2024	24,600	915	0.00

## Schedule of Investments Income Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month	EUR-EURIBOR	0.453%	29/12/2023	€ 25,200	\$ 699	0.00
Receive	6-Month	EUR-EURIBOR	0.500	17/06/2050	126,900	48,006	0.08
Pay	6-Month	EUR-EURIBOR	0.650	12/04/2027	331,900	(15,268)	(0.03)
Pay	6-Month	EUR-EURIBOR	0.700	11/04/2027	113,000	(4,971)	(0.01)
Pay	6-Month	EUR-EURIBOR	1.000	13/05/2027	243,100	(7,863)	(0.01)
Pay	6-Month	EUR-EURIBOR	1.000	18/05/2027	116,300	(3,790)	(0.01)
Receive	6-Month	EUR-EURIBOR	2.000	17/09/2024	149,000	13,686	0.02
Pay	28-Day	MXN-TIIE	7.165	06/09/2032	MXN 266,600	(1,549)	0.00
Pay	28-Day	MXN-TIIE	7.360	21/08/2037	285,500	(1,418)	0.00
Receive	28-Day	MXN-TIIE	7.380	14/08/2037	111,200	305	0.00
Pay	28-Day	MXN-TIIE	7.480	18/06/2037	337,300	(2,100)	0.00
Pay	28-Day	MXN-TIIE	7.495	14/01/2032	2,373,500	(10,580)	(0.02)
Pay	28-Day	MXN-TIIE	7.498	15/01/2032	5,192,600	(23,110)	(0.04)
Pay	28-Day	MXN-TIIE	7.498	19/06/2037	810,000	(5,011)	(0.01)
Receive	28-Day	MXN-TIIE	8.103	04/01/2038	3,750,800	10,681	0.02
Pay	28-Day	MXN-TIIE	8.280	28/11/2036	690,000	(5,462)	(0.01)
Pay	28-Day	MXN-TIIE	8.310	28/11/2036	1,066,400	(8,592)	(0.01)
Receive	28-Day	MXN-TIIE	8.410	31/03/2027	1,182,800	1,363	0.00
Receive	28-Day	MXN-TIIE	8.660	04/04/2024	2,723,700	1,938	0.00
Receive	28-Day	MXN-TIIE	8.675	03/04/2024	9,876,200	6,895	0.01
Receive	28-Day	MXN-TIIE	8.701	31/03/2032	905,900	502	0.00
Receive	28-Day	MXN-TIIE	8.730	06/04/2027	787,600	380	0.00
Receive	28-Day	MXN-TIIE	8.732	30/03/2032	394,000	177	0.00
Receive	28-Day	MXN-TIIE	8.750	05/04/2024	1,956,500	1,136	0.00
Pay	UKRPI		4.000	15/09/2031	£ 53,800	(5,003)	(0.01)
Pay	UKRPI		4.020	15/10/2031	69,900	(5,965)	(0.01)
Pay	UKRPI		4.055	15/09/2031	49,800	(4,496)	(0.01)
Pay	UKRPI		4.066	15/09/2031	96,800	(7,002)	(0.01)
Pay	UKRPI		4.140	15/10/2031	135,400	(9,368)	(0.02)
Pay	UKRPI		4.250	15/11/2031	135,600	(5,776)	(0.01)
Pay	UKRPI		4.400	15/10/2031	60,700	(2,660)	0.00
						\$ 1,565,241	2.75
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 991,678</b>	<b>1.74</b>

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
MSC	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2052	\$ 91.664	07/07/2022	37,000	\$ 379	\$ 658	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2052	91.703	07/07/2022	37,000	381	672	0.00
					\$ 760	\$ 1,330	0.00

#### WRITTEN OPTIONS

##### CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	97,000	\$ (147)	\$ (73)	0.00
	Put - OTC iTraxx Crossover 36 5-Year Index	Sell	5.250	20/07/2022	42,700	(444)	(848)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	99,600	(460)	(216)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	189,100	(537)	(618)	0.00
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	113,200	(205)	(46)	0.00
BRC	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	31,300	(286)	(350)	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	46,000	(69)	(35)	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	89,900	(172)	(102)	0.00
GST	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	53,100	(58)	(6)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	154,000	(347)	(246)	0.00

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000%	17/08/2022	22,300	\$ (270)	\$ (340)	0.00
	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	71,900	(638)	(804)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.100	20/07/2022	338,700	(1,285)	(1,291)	(0.01)
MYC	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.200	20/07/2022	55,700	(170)	(207)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	50,600	(82)	(27)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	97,400	(222)	(131)	0.00
					\$ (5,392)	\$ (5,340)	(0.01)	

## INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	158,300	\$ (491)	\$ (623)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	158,300	(491)	(525)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.680	07/07/2022	27,300	(377)	(331)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	07/07/2022	27,300	(382)	(312)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	16/08/2022	80,200	(678)	(217)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	16/08/2022	80,200	(678)	(623)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.310	19/08/2022	80,300	(688)	(206)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.010	19/08/2022	80,300	(688)	(754)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	26/08/2022	137,400	(687)	(281)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.850	26/08/2022	137,400	(687)	(1,343)	(0.01)
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	72,300	(73)	(41)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	72,300	(221)	(270)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	184,500	(320)	(142)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	184,500	(320)	(631)	0.00
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	41,500	(326)	(298)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	41,500	(326)	(272)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	01/09/2022	104,600	(873)	(612)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	01/09/2022	104,600	(873)	(1,046)	(0.01)
DUB	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.755	30/09/2022	141,800	(893)	(126)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.955	30/09/2022	141,800	(993)	(1,436)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	02/09/2022	69,900	(359)	(310)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	02/09/2022	69,900	(359)	(489)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	6,288,900	(12,519)	(65)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	6,288,900	(12,519)	(144,145)	(0.26)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	96,700	(595)	(666)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	96,700	(595)	(544)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	77,900	(504)	(586)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	77,900	(504)	(408)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	77,500	(544)	(639)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	77,500	(544)	(371)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	77,500	(539)	(662)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	77,500	(539)	(357)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	77,500	(538)	(679)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	77,500	(538)	(348)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	77,700	(534)	(570)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	77,700	(534)	(422)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	77,400	(530)	(514)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	77,400	(530)	(460)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	77,800	(564)	(630)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	77,800	(564)	(387)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	78,600	(522)	(564)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	78,600	(522)	(445)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	155,600	(564)	(652)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	155,600	(564)	(476)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	155,600	(543)	(596)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	155,600	(543)	(514)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	159,200	(497)	(695)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	159,200	(497)	(492)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	249,100	(1,954)	(1,796)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	249,100	(1,954)	(1,624)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	80,600	(608)	(594)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	80,600	(608)	(518)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	197,900	(368)	(112)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	197,900	(368)	(731)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	335,500	(646)	(192)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	335,500	(646)	(1,254)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	24/04/2023	200,100	(216)	(154)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023	200,100	(565)	(674)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	184,600	(325)	(143)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	184,600	(325)	(627)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	183,200	(322)	(106)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	183,200	(322)	(733)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.400	17/08/2022	160,700	(828)	(435)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.100	17/08/2022	160,700	(828)	(803)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.370	18/08/2022	80,300	(546)	(259)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.070	18/08/2022	80,300	(546)	(508)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	06/09/2022	69,900	(440)	(402)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	06/09/2022	69,900	(440)	(578)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.500	07/09/2022	70,000	(439)	(475)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.100	07/09/2022	70,000	(439)	(524)	0.00
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	82,900	(560)	(604)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	82,900	(560)	(445)	0.00
						\$ (64,622)	\$ (182,066)	(0.32)	

## Schedule of Investments Income Fund (Cont.)

OPTIONS ON SECURITIES								
Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets	
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	\$ 93.563	07/09/2022	57,500	\$ (431)	\$ (540)	0.00	
	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.438	07/09/2022	58,000	(335)	(345)	0.00	
	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.703	07/09/2022	49,100	(320)	(251)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	98.297	07/07/2022	25,500	(159)	(40)	0.00	
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.141	07/07/2022	51,600	(355)	(321)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	96.906	04/08/2022	17,000	(85)	(215)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.141	07/09/2022	25,000	(94)	(165)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.156	07/09/2022	45,000	(158)	(299)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	88,000	(330)	(734)	(0.01)	
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	101.141	07/09/2022	25,000	(63)	(104)	0.00	
MSC	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2052	91.359	07/09/2022	19,000	(128)	(94)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.156	07/07/2022	41,900	(288)	(266)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	100.344	07/07/2022	39,500	(188)	(96)	0.00	
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.688	07/09/2022	35,300	(210)	(182)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.563	07/07/2022	23,000	(119)	(11)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	98.234	07/09/2022	58,000	(326)	(252)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.406	07/09/2022	23,000	(81)	(171)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	27,000	(103)	(225)	0.00	
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	100.234	07/09/2022	58,000	(263)	(466)	0.00	
					\$ (4,036)	\$ (4,777)	(0.01)	

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION <sup>(1)</sup>								
Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	HSBC Holdings PLC	(1.000)%	20/06/2024	€ 1,300	\$ 22	\$ (21)	\$ 1	0.00
	UBS AG	(1.000)	20/06/2024	\$ 19,300	1,254	(1,275)	(21)	0.00
BPS	UBS AG	(1.000)	20/06/2024	7,000	458	(466)	(8)	0.00
					\$ 1,734	\$ (1,762)	\$ (28)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION <sup>(2)</sup>								
Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/12/2022	\$ 22,300	\$ (732)	\$ 808	\$ 76	0.00
	Russia Government International Bond	1.000	20/09/2024	2,700	(274)	(1,741)	(2,015)	0.00
	South Africa Government International Bond	1.000	20/12/2026	5,500	(241)	(194)	(435)	0.00
	Turkey Government International Bond	1.000	20/12/2023	60,500	(4,393)	(2,188)	(6,581)	(0.01)
	Turkey Government International Bond	1.000	20/06/2024	10,800	(998)	(532)	(1,530)	0.00
BPS	Turkey Government International Bond	1.000	20/12/2024	21,000	(2,360)	(1,157)	(3,517)	(0.01)
	Colombia Government International Bond	1.000	20/06/2027	17,800	(853)	(624)	(1,477)	0.00
	Turkey Government International Bond	1.000	20/12/2023	17,900	(1,564)	(383)	(1,947)	0.00
	Turkey Government International Bond	1.000	20/06/2025	1,300	(223)	(26)	(249)	0.00
BRC	Brazil Government International Bond	1.000	20/12/2022	57,900	(2,291)	2,489	198	0.00
	Brazil Government International Bond	1.000	20/06/2023	8,750	(538)	551	13	0.00
	Mexico Government International Bond	1.000	20/12/2022	675	2	1	3	0.00
	Russia Government International Bond	1.000	20/09/2024	4,100	(414)	(2,645)	(3,059)	(0.01)
BYL	Turkey Government International Bond	1.000	20/12/2024	60,000	(8,695)	(1,353)	(10,048)	(0.02)
	Banca Monte dei Paschi di Siena SpA	5.000	20/12/2022	€ 2,200	(70)	35	(35)	0.00
	Turkey Government International Bond	1.000	20/12/2023	\$ 22,450	(1,502)	(940)	(2,442)	(0.01)
CBK	Turkey Government International Bond	1.000	20/12/2024	15,260	(1,322)	(1,234)	(2,556)	(0.01)
	Brazil Government International Bond	1.000	20/12/2022	50,505	(1,969)	2,142	173	0.00
	Brazil Government International Bond	1.000	20/12/2024	168,400	(2,908)	(65)	(2,973)	(0.01)
	Colombia Government International Bond	1.000	20/06/2024	10,000	(102)	(1)	(103)	0.00
	Colombia Government International Bond	1.000	20/12/2024	29,600	116	(695)	(579)	0.00
	Colombia Government International Bond	1.000	20/12/2026	42,900	(1,989)	(953)	(2,942)	(0.01)
	Colombia Government International Bond	1.000	20/06/2027	10,600	(381)	(499)	(880)	0.00
	Mexico Government International Bond	1.000	20/06/2024	52,400	(847)	950	103	0.00
	Mexico Government International Bond	1.000	20/06/2026	31,000	(203)	(283)	(486)	0.00
	Russia Government International Bond	1.000	20/09/2024	6,400	(555)	(4,220)	(4,775)	(0.01)
	Turkey Government International Bond	1.000	20/06/2024	12,600	(1,154)	(631)	(1,785)	0.00
	Turkey Government International Bond	1.000	20/12/2024	4,700	(490)	(297)	(787)	0.00
	FBF	Brazil Government International Bond	1.000	20/12/2022	7,000	(270)	294	24
Brazil Government International Bond		1.000	20/12/2022	86,300	(1,084)	1,379	295	0.00
GST	Brazil Government International Bond	1.000	20/06/2024	13,700	(441)	321	(120)	0.00
	Brazil Government International Bond	1.000	20/12/2024	176,800	(2,751)	(370)	(3,121)	(0.01)
	Colombia Government International Bond	1.000	20/12/2022	600	6	(4)	2	0.00
	Colombia Government International Bond	1.000	20/12/2023	32,600	(488)	325	(163)	0.00
	Colombia Government International Bond	1.000	20/06/2027	26,300	(1,162)	(1,021)	(2,183)	0.00
	Mexico Government International Bond	1.000	20/06/2023	17,650	(156)	240	84	0.00
	Mexico Government International Bond	1.000	20/12/2024	60,300	(502)	411	(91)	0.00
	Mexico Government International Bond	1.000	20/06/2027	11,800	(50)	(344)	(394)	0.00
	Petrobras Global Finance BV	1.000	20/12/2022	7,800	(443)	455	12	0.00
	Russia Government International Bond	1.000	20/12/2022	229,960	(5,030)	(166,543)	(171,573)	(0.30)
	South Africa Government International Bond	1.000	20/12/2023	8,700	(449)	340	(109)	0.00
	South Africa Government International Bond	1.000	20/12/2025	10,200	(565)	41	(524)	0.00



Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
HUS	South Africa Government International Bond	1.000%	20/12/2026	\$ 4,800	\$ (216)	\$ (164)	\$ (380)	0.00	
	Turkey Government International Bond	1.000	20/06/2024	37,500	(3,786)	(1,528)	(5,314)	(0.01)	
	Turkey Government International Bond	1.000	20/12/2024	58,600	(6,583)	(3,230)	(9,813)	(0.02)	
	Brazil Government International Bond	1.000	20/12/2023	30,100	(953)	841	(112)	0.00	
	Brazil Government International Bond	1.000	20/06/2024	255,100	(7,463)	5,230	(2,233)	0.00	
	Colombia Government International Bond	1.000	20/06/2024	32,400	(94)	(241)	(335)	0.00	
	Mexico Government International Bond	1.000	20/12/2023	261,150	(4,180)	5,052	872	0.00	
JPM	Petrobras Global Finance BV	1.000	20/12/2022	10,000	(568)	583	15	0.00	
	Russia Government International Bond	1.000	20/09/2024	2,459	(336)	(1,499)	(1,835)	0.00	
	Colombia Government International Bond	1.000	20/12/2026	2,200	(101)	(50)	(151)	0.00	
	Colombia Government International Bond	1.000	20/06/2027	3,500	(135)	(156)	(291)	0.00	
	Mexico Government International Bond	1.000	20/06/2026	33,200	(259)	(261)	(520)	0.00	
MBC	South Africa Government International Bond	1.000	20/12/2023	37,600	(2,111)	1,639	(472)	0.00	
	Turkey Government International Bond	1.000	20/12/2023	2,200	(152)	(87)	(239)	0.00	
	Turkey Government International Bond	1.000	20/12/2024	6,200	(676)	(362)	(1,038)	0.00	
MYC	Brazil Government International Bond	1.000	20/12/2022	19,000	(704)	769	65	0.00	
	Colombia Government International Bond	1.000	20/06/2027	47,900	(2,208)	(1,767)	(3,975)	(0.01)	
	Indonesia Government International Bond	1.000	20/06/2027	27,200	65	(582)	(517)	0.00	
	Mexico Government International Bond	1.000	20/12/2024	47,400	(418)	346	(72)	0.00	
	Mexico Government International Bond	1.000	20/12/2025	5,300	(73)	18	(55)	0.00	
	Mexico Government International Bond	1.000	20/06/2026	56,100	(326)	(553)	(879)	0.00	
	Mexico Government International Bond	1.000	20/12/2026	44,400	68	(1,220)	(1,152)	0.00	
	Mexico Government International Bond	1.000	20/06/2027	159,400	(753)	(4,568)	(5,321)	(0.01)	
	South Africa Government International Bond	1.000	20/12/2026	124,200	(5,441)	(4,377)	(9,818)	(0.02)	
	Turkey Government International Bond	1.000	20/12/2023	12,500	(1,123)	(237)	(1,360)	0.00	
	Turkey Government International Bond	1.000	20/06/2024	17,500	(1,945)	(535)	(2,480)	(0.01)	
	Turkey Government International Bond	1.000	20/12/2024	4,600	(518)	(252)	(770)	0.00	
						\$ (91,324)	\$ (185,352)	\$ (276,676)	(0.49)

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	ABX.HE.AA.6-1 Index	0.320%	25/07/2045	\$ 842	\$ (290)	\$ 233	\$ (57)	0.00
	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	35,965	(8,940)	9,064	124	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	1,147	(3)	2	(1)	0.00
BRC	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	2,829	(701)	711	10	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	100,000	(1,840)	62	(1,778)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	7,914	(269)	262	(7)	0.00
	PRIMEX.ARM.2-AAA Index	4.580	25/12/2037	228	10	(7)	3	0.00
CBK	CDX.HY-33 5-Year Index 35-100%	5.000	20/12/2024	57,942	9,647	(3,753)	5,894	0.01
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	233,645	(4,705)	3,865	(840)	0.00
FBF	CMBX.NA.AAA.11 Index	0.500	18/11/2054	688,600	(4,427)	(152)	(4,579)	(0.01)
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	162,200	(1,133)	(633)	(1,766)	0.00
GST	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	928	(217)	220	3	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	1,176,350	(15,149)	10,917	(4,232)	(0.01)
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	735,600	4,507	(9,398)	(4,891)	(0.01)
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	436,500	(12,201)	7,448	(4,753)	(0.01)
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	86,300	(1,494)	(41)	(1,535)	0.00
	CMBX.NA.AAA.15 Index	0.500	18/11/2064	37,200	(316)	(864)	(1,180)	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	171,400	(2,957)	2,340	(617)	0.00
JPS	CMBX.NA.AAA.11 Index	0.500	18/11/2054	171,700	(1,351)	209	(1,142)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	45,500	(336)	(159)	(495)	0.00
MEI	CDX.HY-33 5-Year Index 35-100%	5.000	20/12/2024	117,250	19,537	(7,611)	11,926	0.02
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	66,700	(1,419)	1,179	(240)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	364,800	(3,092)	666	(2,426)	(0.01)
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	923,900	(14,119)	4,059	(10,060)	(0.02)
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	379,100	507	(7,249)	(6,742)	(0.01)
	CMBX.NA.AAA.15 Index	0.500	18/11/2064	74,400	(631)	(1,728)	(2,359)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	688	(21)	20	(1)	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	810,495	(7,907)	4,991	(2,916)	(0.01)
SAL	CMBX.NA.AAA.11 Index	0.500	18/11/2054	152,400	(785)	(228)	(1,013)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,386,500	(13,793)	(1,303)	(15,096)	(0.03)
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	88,800	0	(1,579)	(1,579)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	15,500	(445)	389	(56)	0.00
					\$ (64,333)	\$ 11,932	\$ (52,401)	(0.09)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## Schedule of Investments Income Fund (Cont.)

### INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	Pay	3-Month USD-LIBOR	2.880%	30/09/2027	\$ 657,200	\$ (164)	\$ (5,851)	\$ (6,015)	(0.01)
	Pay	3-Month USD-LIBOR	2.900	04/10/2027	633,400	47	(5,698)	(5,651)	(0.01)
						\$ (117)	\$ (11,549)	\$ (11,666)	(0.02)

### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044%	\$ 2,100	20/03/2023	\$ (3)	\$ (12)	\$ (15)	0.00
BPS	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044	28,100	20/09/2022	(31)	(1,166)	(1,197)	0.00
JPM	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044	500	20/09/2022	(1)	(3)	(4)	0.00
MYC	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044	24,500	20/09/2022	(26)	(1,106)	(1,132)	0.00
							\$ (61)	\$ (2,287)	\$ (2,348)	0.00

### TOTAL RETURN SWAPS ON SECURITIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	Receive	United States Treasury Inflation Indexed Bonds	N/A	1.500%	\$ 1,590,620	13/07/2022	\$ 0	\$ 0	\$ 0	0.00

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	AUD 5,776	\$ 4,015	\$ 44	\$ 0	\$ 44	0.00
	08/2022	\$ 4,016	AUD 5,776	0	(44)	(44)	0.00
BOA	07/2022	AUD 29,784	\$ 21,212	731	0	731	0.00
	07/2022	CHF 25,275	26,449	49	0	49	0.00
	07/2022	DKK 92,517	13,159	153	0	153	0.00
	07/2022	£ 1,326,754	1,677,403	66,126	0	66,126	0.12
	07/2022	PEN 115,168	28,496	0	(1,735)	(1,735)	0.00
	07/2022	\$ 2,392	AUD 3,328	0	(104)	(104)	0.00
	07/2022	2,168	DKK 14,480	0	(133)	(133)	0.00
	07/2022	20,349	€ 19,265	0	(209)	(209)	0.00
	07/2022	62,401	£ 49,958	0	(1,729)	(1,729)	0.00
	07/2022	191,332	MXN 4,081,069	10,592	0	10,592	0.02
	07/2022	29,651	PEN 112,931	194	(166)	28	0.00
	07/2022	ZAR 195,580	\$ 12,747	818	0	818	0.00
	08/2022	IDR 12,395,099	843	15	0	15	0.00
	08/2022	MXN 285,532	14,066	3	0	3	0.00
	08/2022	PEN 6,327	1,606	0	(53)	(53)	0.00
	08/2022	SEK 15,910	1,608	53	0	53	0.00
	08/2022	\$ 5,689	AUD 8,194	0	(53)	(53)	0.00
	08/2022	13,159	DKK 92,330	0	(156)	(156)	0.00
	08/2022	112,901	NOK 1,074,970	0	(4,003)	(4,003)	(0.01)
	08/2022	8,705	RUB 1,360,598	15,232	0	15,232	0.03
	10/2022	PEN 100,000	\$ 23,482	0	(2,589)	(2,589)	(0.01)
	10/2022	ZAR 200,000	12,851	767	0	767	0.00
	11/2022	PEN 73,354	17,805	0	(1,244)	(1,244)	0.00
	11/2022	ZAR 143,210	9,019	388	0	388	0.00
	12/2022	\$ 14,305	ILS 45,330	0	(1,216)	(1,216)	0.00
BPS	07/2022	AUD 27,045	\$ 18,778	181	0	181	0.00
	07/2022	€ 72,755	76,873	811	0	811	0.00
	07/2022	£ 653,890	820,492	26,678	(303)	26,375	0.05
	07/2022	MXN 1,390,824	66,491	0	(2,444)	(2,444)	0.00
	07/2022	\$ 3,655	AUD 5,229	0	(59)	(59)	0.00
	07/2022	6,725	CAD 8,697	17	0	17	0.00
	07/2022	13,611	CLP 11,985,616	0	(844)	(844)	0.00
	07/2022	170,517	€ 160,843	0	(2,364)	(2,364)	0.00
	07/2022	157,593	£ 127,634	0	(2,588)	(2,588)	(0.01)
	07/2022	156,172	¥ 21,040,800	0	(1,295)	(1,295)	0.00
	07/2022	210,138	MXN 4,223,150	0	(819)	(819)	0.00
	07/2022	ZAR 12,140	\$ 776	35	0	35	0.00
	08/2022	IDR 2,384,851	162	3	0	3	0.00
	08/2022	INR 32,343	415	7	0	7	0.00
	08/2022	\$ 115,851	IDR 1,708,224,912	0	(1,788)	(1,788)	0.00
	08/2022	ZAR 623,416	\$ 39,044	1,155	0	1,155	0.00
	09/2022	MXN 4,223,150	207,043	475	0	475	0.00
	10/2022	ZAR 575,381	37,414	2,650	0	2,650	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets	
BRC	11/2022	ZAR 287,576	\$ 17,950	\$ 618	\$ 0	\$ 618	0.00	
	12/2022	\$ 14,029	ILS 44,421	0	(1,202)	(1,202)	0.00	
	01/2023	17,796	57,408	0	(1,183)	(1,183)	0.00	
	07/2022	£ 3,178,967	\$ 3,979,348	120,755	(2,201)	118,554	0.21	
	07/2022	¥ 75,861,034	559,241	844	0	844	0.00	
	07/2022	\$ 84,647	£ 69,224	82	(659)	(577)	0.00	
	08/2022	126,973	IDR 1,879,432,899	0	(1,479)	(1,479)	0.00	
	08/2022	559,241	¥ 75,737,833	0	(822)	(822)	0.00	
	08/2022	77,855	NOK 761,843	0	(677)	(677)	0.00	
	08/2022	516	SGD 713	0	(4)	(4)	0.00	
CBK	11/2022	ZAR 91,100	\$ 5,676	186	0	186	0.00	
	07/2022	BRL 3,349,249	644,429	4,472	(502)	3,970	0.01	
	07/2022	€ 82,692	88,294	1,843	0	1,843	0.00	
	07/2022	ILS 20	6	0	0	0	0.00	
	07/2022	MXN 531,136	25,687	0	(639)	(639)	0.00	
	07/2022	PEN 16,634	4,327	1	(44)	(43)	0.00	
	07/2022	\$ 5,752	AUD 8,350	0	(11)	(11)	0.00	
	07/2022	475,186	BRL 2,341,056	0	(27,517)	(27,517)	(0.05)	
	07/2022	26,358	CLP 21,338,000	0	(3,591)	(3,591)	(0.01)	
	07/2022	27,333	€ 25,457	0	(719)	(719)	0.00	
	07/2022	3,199	£ 2,601	0	(40)	(40)	0.00	
	07/2022	187,097	MXN 4,021,073	11,852	0	11,852	0.02	
	07/2022	41,207	PEN 159,821	1,057	(272)	785	0.00	
	08/2022	PEN 333,597	\$ 84,141	0	(3,359)	(3,359)	(0.01)	
	08/2022	\$ 639,353	BRL 3,349,249	375	(4,792)	(4,417)	(0.01)	
	08/2022	7,246	PEN 27,248	0	(101)	(101)	0.00	
	10/2022	5,570	22,017	162	0	162	0.00	
	11/2022	PEN 211,274	\$ 53,220	0	(1,704)	(1,704)	0.00	
	12/2022	ILS 342,050	109,854	11,082	0	11,082	0.02	
	12/2022	PEN 88,069	22,700	0	(103)	(103)	0.00	
12/2022	\$ 341	ILS 1,098	0	(24)	(24)	0.00		
12/2022	32,841	PEN 137,737	2,883	0	2,883	0.01		
01/2023	ILS 87,391	\$ 27,696	2,407	0	2,407	0.00		
DUB	02/2023	PEN 4,743	1,193	0	(31)	(31)	0.00	
	04/2023	\$ 3,578	PEN 14,129	46	0	46	0.00	
	07/2022	26,449	CHF 25,123	0	(207)	(207)	0.00	
	07/2022	1,030	MXN 20,951	7	0	7	0.00	
	07/2022	1,005	PEN 3,686	0	(37)	(37)	0.00	
	08/2022	CHF 25,081	\$ 26,449	205	0	205	0.00	
	08/2022	TWD 287,416	9,677	0	(7)	(7)	0.00	
	12/2022	ZAR 270,049	17,188	967	0	967	0.00	
	02/2023	64,861	3,884	12	0	12	0.00	
	07/2022	CAD 250,000	193,469	0	(338)	(338)	0.00	
GLM	07/2022	MXN 2,496,296	120,876	42	(2,884)	(2,842)	(0.01)	
	07/2022	\$ 79,040	BRL 384,456	0	(5,523)	(5,523)	(0.01)	
	07/2022	1,297	MXN 26,452	12	0	12	0.00	
	07/2022	4,852	PEN 18,208	5	(72)	(67)	0.00	
	07/2022	ZAR 90,387	\$ 5,612	100	0	100	0.00	
	08/2022	\$ 2,312	CLP 2,000,000	0	(197)	(197)	0.00	
	08/2022	248,397	MXN 5,000,000	0	(2,142)	(2,142)	0.00	
	08/2022	27,482	PEN 103,304	0	(402)	(402)	0.00	
	09/2022	13,278	HKD 103,981	0	(1)	(1)	0.00	
	10/2022	42,676	MXN 874,345	0	(91)	(91)	0.00	
IND	10/2022	64,825	RUB 6,192,434	34,305	0	34,305	0.06	
	11/2022	ZAR 155,782	\$ 9,705	316	0	316	0.00	
	01/2023	\$ 9,241	ILS 29,712	0	(643)	(643)	0.00	
	05/2023	ZAR 113,996	\$ 6,821	79	0	79	0.00	
	07/2022	CLP 8,379,041	10,041	1,101	0	1,101	0.00	
	08/2022	\$ 9,975	CLP 8,379,041	0	(1,100)	(1,100)	0.00	
	JPM	07/2022	CAD 1,000,259	\$ 776,492	1,450	(393)	1,057	0.00
		07/2022	£ 100,000	122,119	671	0	671	0.00
		07/2022	\$ 30,145	£ 23,930	0	(1,084)	(1,084)	0.00
		07/2022	3,383	MXN 68,795	21	0	21	0.00
07/2022		773	ZAR 12,393	0	(17)	(17)	0.00	
08/2022		CNH 2,566	\$ 382	0	(1)	(1)	0.00	
08/2022		TWD 3,349,297	113,674	827	0	827	0.00	
08/2022		\$ 169,350	IDR 2,491,105,135	0	(2,975)	(2,975)	(0.01)	
08/2022		4,250	SGD 5,842	0	(52)	(52)	0.00	
09/2022		112,190	MXN 2,279,089	0	(561)	(561)	0.00	
MBC	12/2022	ILS 49,510	\$ 16,054	1,757	0	1,757	0.00	
	07/2022	AUD 251,130	172,953	264	0	264	0.00	
	07/2022	€ 19,903	20,992	184	0	184	0.00	
	07/2022	£ 243,930	299,624	3,383	0	3,383	0.01	
	07/2022	\$ 5,841	AUD 8,436	0	(40)	(40)	0.00	
	07/2022	27,063	€ 25,831	77	(135)	(58)	0.00	
	07/2022	12,761	£ 10,128	0	(462)	(462)	0.00	
	07/2022	1,192	MXN 24,274	10	0	10	0.00	
	07/2022	1,205	NZD 1,847	0	(57)	(57)	0.00	
	08/2022	CNH 5,899	\$ 878	0	(1)	(1)	0.00	
MBC	08/2022	MXN 3,148,095	153,477	0	(1,398)	(1,398)	0.00	
	08/2022	\$ 172,976	AUD 251,130	0	(250)	(250)	0.00	
	08/2022	67,109	CLP 56,233,624	0	(7,504)	(7,504)	(0.01)	
	08/2022	74,742	IDR 1,095,868,494	0	(1,552)	(1,552)	0.00	

## Schedule of Investments Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	08/2022	\$ 51,544	MXN 1,109,815	\$ 3,115	\$ 0	\$ 3,115	0.01
	05/2023	CNH 5,907	\$ 880	0	(2)	(2)	0.00
	07/2022	AUD 243	169	1	0	1	0.00
	07/2022	BRL 715,456	137,906	1,093	0	1,093	0.00
	07/2022	DKK 19,417	2,760	30	0	30	0.00
	07/2022	€ 454	477	3	0	3	0.00
	07/2022	£ 321	391	2	0	2	0.00
	07/2022	¥ 15,236,022	111,906	0	(243)	(243)	0.00
	07/2022	SGD 1,013	731	2	0	2	0.00
	07/2022	\$ 581,983	BRL 2,839,193	0	(39,058)	(39,058)	(0.07)
	07/2022	42	CHF 40	0	0	0	0.00
	07/2022	14,454	DKK 97,466	0	(752)	(752)	0.00
	07/2022	230	€ 219	0	(1)	(1)	0.00
	07/2022	33,122	£ 27,411	168	0	168	0.00
	07/2022	142	HKD 1,113	0	0	0	0.00
	07/2022	3	NOK 32	0	0	0	0.00
	07/2022	84	SGD 117	0	0	0	0.00
	07/2022	1,331	ZAR 21,369	0	(28)	(28)	0.00
	07/2022	ZAR 62,262	\$ 4,097	303	0	303	0.00
	08/2022	INR 54,322	695	10	0	10	0.00
08/2022	TWD 996,032	33,812	253	0	253	0.00	
08/2022	\$ 136,819	BRL 715,456	0	(1,186)	(1,186)	0.00	
08/2022	2,760	DKK 19,378	0	(31)	(31)	0.00	
08/2022	143,458	IDR 2,116,354,829	0	(2,181)	(2,181)	0.00	
08/2022	111,906	¥ 15,211,346	248	0	248	0.00	
07/2022	CAD 5,356	\$ 4,166	14	0	14	0.00	
07/2022	£ 3,049	3,745	42	0	42	0.00	
08/2022	MXN 1,265,632	61,506	0	(576)	(576)	0.00	
08/2022	\$ 4,166	CAD 5,356	0	(14)	(14)	0.00	
08/2022	411	MXN 8,484	6	0	6	0.00	
07/2022	8,657	£ 7,117	0	(14)	(14)	0.00	
07/2022	AUD 16,519	\$ 11,883	523	0	523	0.00	
07/2022	\$ 48,741	CAD 61,660	0	(941)	(941)	0.00	
07/2022	2,500	€ 2,398	7	0	7	0.00	
07/2022	1,902	PEN 7,162	0	(20)	(20)	0.00	
08/2022	CNH 10,353	\$ 1,546	2	0	2	0.00	
08/2022	\$ 13	TWD 394	0	0	0	0.00	
09/2022	ZAR 246,260	\$ 15,929	1,003	0	1,003	0.00	
10/2022	3,662,192	237,645	16,413	0	16,413	0.03	
11/2022	COP 20,255,902	4,766	11	0	11	0.00	
07/2022	\$ 1,426,147	£ 1,140,753	0	(40,759)	(40,759)	(0.07)	
08/2022	119,577	NOK 1,172,708	0	(778)	(778)	0.00	
07/2022	204	HKD 1,602	0	0	0	0.00	
07/2022	BRL 1,500,000	\$ 289,110	2,273	0	2,273	0.00	
07/2022	CAD 279,714	217,543	735	(33)	702	0.00	
07/2022	¥ 4,599,127	36,234	2,381	0	2,381	0.00	
07/2022	\$ 10,000	AUD 14,411	0	(91)	(91)	0.00	
07/2022	527,708	CAD 674,018	0	(5,193)	(5,193)	(0.01)	
07/2022	964,192	¥ 128,248,800	0	(20,180)	(20,180)	(0.04)	
08/2022	286,834	BRL 1,500,000	0	(2,471)	(2,471)	(0.01)	
08/2022	217,543	CAD 279,732	35	(731)	(696)	0.00	
11/2022	ZAR 50,979	\$ 3,256	184	0	184	0.00	
07/2022	AUD 174,430	124,593	4,646	0	4,646	0.01	
07/2022	CLP 31,575,181	34,414	725	0	725	0.00	
07/2022	€ 2,932,614	3,151,390	85,488	0	85,488	0.15	
07/2022	£ 500,000	610,180	2,942	0	2,942	0.01	
07/2022	MXN 2,839,764	136,771	46	(3,777)	(3,731)	(0.01)	
07/2022	\$ 325,762	AUD 467,907	0	(4,006)	(4,006)	(0.01)	
07/2022	23,358	CLP 18,616,222	0	(3,495)	(3,495)	(0.01)	
07/2022	3,789	£ 3,089	0	(38)	(38)	0.00	
07/2022	324	MXN 6,568	1	0	1	0.00	
07/2022	40,119	ZAR 645,521	0	(784)	(784)	0.00	
07/2022	ZAR 56,438	\$ 3,513	74	0	74	0.00	
08/2022	\$ 30,932	CLP 27,041,933	0	(2,336)	(2,336)	0.00	
08/2022	666	MXN 13,807	14	0	14	0.00	
09/2022	34,001	CLP 31,575,181	0	(746)	(746)	0.00	
09/2022	4,816	HKD 37,712	0	0	0	0.00	
09/2022	632,787	MXN 12,609,972	15	(15,172)	(15,157)	(0.03)	
11/2022	ZAR 760,886	\$ 48,282	2,428	0	2,428	0.00	
				\$ 456,873	\$ (253,377)	\$ 203,496	0.36

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional AUD (Hedged) Accumulation, Institutional AUD (Hedged) Income, Investor AUD (Hedged) Income, Administrative AUD (Hedged) Income, E Class AUD (Hedged) Income and Z Class AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	AUD 499,794	\$ 347,458	\$ 3,774	\$ 0	\$ 3,774	0.01
	08/2022	\$ 347,522	AUD 499,762	0	(3,789)	(3,789)	(0.01)
BOA	07/2022	AUD 589,574	\$ 409,349	3,928	0	3,928	0.01
	07/2022	\$ 539,783	AUD 749,732	0	(24,229)	(24,229)	(0.04)
BPS	08/2022	AUD 1,539	\$ 1,061	3	0	3	0.00
	08/2022	\$ 407,874	AUD 587,302	0	(3,932)	(3,932)	(0.01)
CBK	07/2022	AUD 9,711	\$ 6,739	61	0	61	0.00
	07/2022	\$ 4,003	AUD 5,806	0	(11)	(11)	0.00
JPM	07/2022	AUD 68	\$ 47	0	0	0	0.00
	07/2022	\$ 2,200	AUD 3,058	0	(98)	(98)	0.00
MBC	07/2022	AUD 203,431	\$ 139,960	71	0	71	0.00
	08/2022	\$ 139,995	AUD 203,431	0	(77)	(77)	0.00
SCX	07/2022	AUD 1,974	\$ 1,369	12	0	12	0.00
	07/2022	\$ 600,909	AUD 836,212	0	(25,887)	(25,887)	(0.04)
TOR	07/2022	AUD 509,967	\$ 350,694	15	0	15	0.00
	08/2022	\$ 350,783	AUD 509,967	0	(31)	(31)	0.00
UAG	07/2022	AUD 398,692	\$ 274,421	260	0	260	0.00
	07/2022	\$ 672	AUD 927	0	(35)	(35)	0.00
UAG	08/2022	271,280	394,091	0	(228)	(228)	0.00
	07/2022	AUD 1,626	\$ 1,175	57	0	57	0.00
	07/2022	\$ 555,899	AUD 778,256	0	(20,731)	(20,731)	(0.04)
				\$ 8,181	\$ (79,048)	\$ (70,867)	(0.12)

As at 30 June 2022, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	07/2022	BRL 632,865	\$ 122,807	\$ 1,788	\$ 0	\$ 1,788	0.00
	07/2022	\$ 139,924	BRL 680,628	0	(9,771)	(9,771)	(0.02)
CBK	08/2022	BRL 10,415	\$ 1,975	1	0	1	0.00
	08/2022	\$ 121,831	BRL 632,865	0	(1,855)	(1,855)	0.00
GLM	07/2022	BRL 632,865	\$ 122,482	1,463	0	1,463	0.00
	07/2022	\$ 138,753	BRL 690,990	7	(6,625)	(6,618)	(0.01)
JPM	08/2022	BRL 12,298	\$ 2,326	0	(6)	(6)	0.00
	08/2022	\$ 121,506	BRL 632,865	0	(1,530)	(1,530)	0.00
MYI	07/2022	BRL 125,687	\$ 24,906	877	(5)	872	0.00
	07/2022	\$ 139,725	BRL 703,271	0	(5,242)	(5,242)	(0.01)
UAG	08/2022	8,695	45,426	0	(83)	(83)	0.00
	07/2022	BRL 89,240	\$ 17,624	560	(1)	559	0.00
UAG	07/2022	\$ 3,086	BRL 14,918	0	(233)	(233)	0.00
	08/2022	BRL 2,835	\$ 538	1	0	1	0.00
UAG	07/2022	632,865	123,078	2,058	0	2,058	0.00
	07/2022	\$ 3,061	BRL 14,929	0	(206)	(206)	0.00
UAG	08/2022	122,096	632,865	0	(2,120)	(2,120)	0.00
	07/2022	1,663	8,786	17	0	17	0.00
	08/2022	BRL 8,786	\$ 1,650	0	(16)	(16)	0.00
				\$ 6,772	\$ (27,693)	\$ (20,921)	(0.04)

As at 30 June 2022, the Institutional CAD (Hedged) Accumulation and Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CAD 920	\$ 709	\$ 0	\$ (5)	\$ (5)	0.00
	07/2022	\$ 57,058	CAD 72,413	0	(922)	(922)	0.00
BPS	07/2022	3,830	4,857	0	(65)	(65)	0.00
	07/2022	CAD 2,675	\$ 2,059	0	(15)	(15)	0.00
MYI	07/2022	\$ 913	CAD 1,152	0	(19)	(19)	0.00
	07/2022	CAD 523	\$ 406	1	0	1	0.00
RBC	07/2022	42,978	33,428	110	0	110	0.00
	07/2022	\$ 421	CAD 541	0	(2)	(2)	0.00
SCX	08/2022	33,428	42,981	0	(109)	(109)	0.00
	07/2022	57,434	72,656	0	(1,109)	(1,109)	0.00
TOR	07/2022	CAD 56,624	\$ 44,046	156	(6)	150	0.00
	07/2022	\$ 52,446	CAD 66,993	0	(512)	(512)	0.00
	08/2022	44,046	56,628	7	(155)	(148)	0.00
				\$ 274	\$ (2,919)	\$ (2,645)	0.00

## Schedule of Investments Income Fund (Cont.)

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 519	\$ 526	\$ 0	\$ (16)	\$ (16)	0.00
	07/2022	\$ 218,388	CHF 208,690	0	(401)	(401)	0.00
BPS	07/2022	CHF 5,051	\$ 5,213	2	(65)	(63)	0.00
	07/2022	\$ 3,865	CHF 3,707	7	0	7	0.00
CBK	07/2022	218,240	208,894	0	(39)	(39)	0.00
	07/2022	CHF 197,367	\$ 207,783	1,623	0	1,623	0.00
DUB	07/2022	\$ 213,956	CHF 205,223	410	0	410	0.00
	08/2022	207,783	197,040	0	(1,610)	(1,610)	0.00
JPM	07/2022	CHF 528	\$ 541	0	(11)	(11)	0.00
MYI	07/2022	1,128	1,175	0	(3)	(3)	0.00
	07/2022	\$ 708	CHF 691	14	0	14	0.00
SCX	07/2022	CHF 1,760	\$ 1,837	5	(7)	(2)	0.00
	07/2022	\$ 731	CHF 706	6	0	6	0.00
UAG	07/2022	CHF 239	\$ 248	0	(2)	(2)	0.00
				\$ 2,067	\$ (2,154)	\$ (87)	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Investor EUR (Hedged) Income A, Administrative EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, E Class EUR (Hedged) Income II, E Class EUR (Hedged) Income II Q, G Retail EUR (Hedged) Income, H Institutional EUR (Hedged) Accumulation, R Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 51,518	\$ 55,106	\$ 1,247	\$ 0	\$ 1,247	0.00
	07/2022	5,335,092	5,613,120	35,550	0	35,550	0.06
BPS	07/2022	\$ 105,065	€ 97,637	0	(2,991)	(2,991)	(0.01)
	08/2022	5,268,707	5,000,116	0	(31,679)	(31,679)	(0.05)
CBK	07/2022	88,223	82,178	0	(2,310)	(2,310)	0.00
	07/2022	€ 5,120,144	\$ 5,385,551	33,107	(409)	32,698	0.06
MBC	07/2022	\$ 5,788,711	€ 5,368,707	0	(175,997)	(175,997)	(0.31)
	08/2022	5,269,688	5,000,116	0	(32,659)	(32,659)	(0.06)
SOG	07/2022	5,701,800	5,304,948	0	(155,744)	(155,744)	(0.27)
UAG	07/2022	4,832,416	4,496,940	0	(131,091)	(131,091)	(0.23)
				\$ 69,904	\$ (532,880)	\$ (462,976)	(0.81)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 446,991	£ 353,526	\$ 0	\$ (17,651)	\$ (17,651)	(0.03)
BPS	07/2022	£ 5,999	\$ 7,296	19	(9)	10	0.00
	07/2022	\$ 9,354	£ 7,438	0	(321)	(321)	0.00
BRC	07/2022	£ 535	\$ 658	8	0	8	0.00
	07/2022	\$ 420,124	£ 333,153	0	(15,526)	(15,526)	(0.03)
CBK	07/2022	£ 161	\$ 202	7	0	7	0.00
	07/2022	165	208	8	0	8	0.00
MBC	07/2022	\$ 248	£ 202	0	(3)	(3)	0.00
	07/2022	£ 159	\$ 192	0	(1)	(1)	0.00
MYI	07/2022	449	552	6	0	6	0.00
SOG	07/2022	330,644	402,394	843	0	843	0.00
	08/2022	\$ 402,581	£ 330,644	0	(837)	(837)	0.00
TOR	07/2022	429,729	340,860	0	(15,772)	(15,772)	(0.03)
				\$ 891	\$ (50,120)	\$ (49,229)	(0.09)

As at 30 June 2022, the Institutional JPY (Hedged) Accumulation, Administrative JPY (Hedged) Accumulation and E Class JPY (Hedge) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	\$ 937	¥ 126,591	\$ 0	\$ (5)	\$ (5)	0.00
BOA	07/2022	2,480	316,214	(1)	(152)	(153)	0.00
BRC	07/2022	¥ 271,092	\$ 1,998	3	0	3	0.00
	07/2022	\$ 27	¥ 3,468	0	(1)	(1)	0.00
DUB	08/2022	1,998	270,652	0	(3)	(3)	0.00
	07/2022	878	117,266	0	(15)	(15)	0.00
MBC	07/2022	¥ 664	\$ 5	0	0	0	0.00
	07/2022	\$ 2,506	¥ 318,766	0	(160)	(160)	0.00
MYI	07/2022	¥ 179,752	\$ 1,320	0	(3)	(3)	0.00
	08/2022	\$ 1,320	¥ 179,461	3	0	3	0.00
SCX	07/2022	¥ 264,535	\$ 1,943	0	(4)	(4)	0.00
	07/2022	\$ 2,494	¥ 320,378	0	(135)	(135)	0.00
	08/2022	1,943	264,106	4	0	4	0.00
				\$ 9	\$ (478)	\$ (469)	0.00

As at 30 June 2022, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 73,243	NOK 691,308	\$ 0	\$ (3,271)	\$ (3,271)	(0.01)
BRC	07/2022	NOK 677,168	\$ 69,075	534	0	534	0.01
	07/2022	\$ 74,279	NOK 699,705	0	(3,457)	(3,457)	(0.01)
	08/2022	69,075	676,871	0	(529)	(529)	0.00
CBK	07/2022	70,428	663,683	0	(3,252)	(3,252)	(0.01)
GLM	07/2022	4,860	45,975	0	(206)	(206)	0.00
MBC	07/2022	450	4,210	0	(24)	(24)	0.00
MYI	07/2022	NOK 99	\$ 10	0	0	0	0.00
RYL	07/2022	32	3	0	0	0	0.00
	07/2022	\$ 779	NOK 7,545	0	(15)	(15)	0.00
SCX	07/2022	NOK 679	\$ 68	0	0	0	0.00
				\$ 534	\$ (10,754)	\$ (10,220)	(0.02)

As at 30 June 2022, the Institutional RMB (Hedged) Accumulation, Investor RMB (Hedged) Accumulation and E Class RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 31,070	CNH 207,589	\$ 0	\$ (106)	\$ (106)	0.00
BPS	07/2022	31,305	208,905	0	(145)	(145)	0.00
	08/2022	28,760	192,859	0	(4)	(4)	0.00
BRC	07/2022	26,609	177,698	0	(103)	(103)	0.00
MBC	07/2022	CNH 15,783	\$ 2,354	0	0	0	0.00
	07/2022	\$ 2,743	CNH 18,423	7	(2)	5	0.00
RBC	07/2022	51	346	1	0	1	0.00
SCX	07/2022	438	2,957	3	0	3	0.00
				\$ 11	\$ (360)	\$ (349)	0.00

As at 30 June 2022, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, Investor SGD (Hedged) Accumulation, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 536,093	\$ 385,762	\$ 554	\$ 0	\$ 554	0.00
	07/2022	\$ 809,805	SGD 1,109,542	0	(12,548)	(12,548)	(0.02)
	08/2022	385,762	536,085	0	(552)	(552)	0.00
GLM	07/2022	SGD 1,075,182	\$ 773,894	1,326	0	1,326	0.00
	07/2022	\$ 2,290	SGD 3,154	0	(24)	(24)	0.00
	08/2022	773,894	1,075,206	0	(1,293)	(1,293)	0.00
MBC	07/2022	SGD 5,529	\$ 3,999	26	0	26	0.00
	07/2022	\$ 37,147	SGD 51,048	0	(467)	(467)	0.00
	08/2022	1,177	1,635	0	(2)	(2)	0.00
MYI	07/2022	9,906	13,594	0	(138)	(138)	0.00
SCX	07/2022	858,946	1,173,892	0	(15,451)	(15,451)	(0.03)
UAG	07/2022	SGD 4,093	\$ 2,942	2	(1)	1	0.00
	07/2022	\$ 889,235	SGD 1,217,638	0	(14,306)	(14,306)	(0.03)
				\$ 1,908	\$ (44,782)	\$ (42,874)	(0.08)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (991,113)</b>	<b>(1.74)</b>

## SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
3.500% due 01/07/2052 (k)	\$ 1,285,050	\$ (1,236,158)	(2.17)
4.500% due 01/08/2052	10,700	(10,720)	(0.02)
<b>Total Securities Sold Short</b>		<b>\$ (1,246,878)</b>	<b>(2.19)</b>
<b>Total Investments</b>		<b>\$ 66,969,332</b>	<b>117.79</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (10,112,165)</b>	<b>(17.79)</b>
<b>Net Assets</b>		<b>\$ 56,857,167</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.

(a) Security is an Interest Only ("IO") or IO Strip.

## Schedule of Investments Income Fund (Cont.)

- (b) Principal only security.  
(c) Payment in-kind security.  
(d) Security did not produce income within the last twelve months.  
(e) Zero coupon security.  
(f) Coupon represents a yield to maturity.  
(g) Principal amount of security is adjusted for inflation.  
(h) Perpetual maturity; date shown, if applicable, represents next contractual call date.  
(i) Affiliated do the Fund.  
(j) Contingent convertible security.  
(k) Security sold short as at 30 June 2022 is covered by long portfolio investment in transferable securities and money market instruments.  
(l) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Chester A PLC 0.000% due 17/03/2046	18/04/2019	\$ 12,673	\$ 13,812	0.03
Chester A PLC 0.000% due 20/05/2046	18/04/2019	17,298	8,350	0.02
Chester A PLC 1.570% due 17/03/2046	18/04/2019	95,574	89,649	0.16
Chester A PLC 2.020% due 17/03/2046	18/04/2019	19,159	17,715	0.03
Chester A PLC 2.520% due 17/03/2046	18/04/2019	17,790	16,383	0.03
Chester A PLC 3.020% due 17/03/2046	18/04/2019	10,947	10,027	0.02
Chester A PLC 3.770% due 17/03/2046	18/04/2019	5,473	5,024	0.01
Constellation Oil Services Holding S.A.	10/06/2022	353	353	0.00
Constellation Oil Services Holding S.A. - Exp. 10/06/2071	10/06/2022	0	0	0.00
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021 - 29/09/2021	46,094	36,381	0.06
Intelsat Emergence S.A.	19/06/2017 - 23/02/2022	440,150	130,176	0.23
Morgan Stanley 0.000% due 02/04/2032	11/02/2020	59,346	42,779	0.08
Neiman Marcus Group Ltd. LLC	25/09/2020	37,976	203,912	0.36
Noble Corp.	05/02/2021 - 25/02/2021	35,891	74,583	0.13
Oracle Corp. 3.950% due 25/03/2051	22/03/2021	19,695	14,521	0.03
Oracle Corp. 4.100% due 25/03/2061	22/03/2021 - 05/10/2021	28,221	19,016	0.03
Sierra Hamilton Holder LLC	31/07/2017	560	0	0.00
Westmoreland Mining Holdings LLC	08/12/2014 - 19/12/2019	1,691	0	0.00
		\$ 848,891	\$ 682,681	1.22

(m) Securities with an aggregate fair value of \$17,657 and cash of \$14,344 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

(n) Security with an aggregate fair value of \$38,318 and cash of \$1,027,345 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Securities with an aggregate fair value of \$11,268 and cash of \$6,953 have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$1,979,890 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 344,795	\$ 58,901,148	\$ 727,130	\$ 59,973,073
Investment Funds	1,971,634	287,243	0	2,258,877
Repurchase Agreements	0	5,903,711	0	5,903,711
Financial Derivative Instruments <sup>(3)</sup>	58,491	22,055	3	80,549
Securities Sold Short	0	(1,246,878)	0	(1,246,878)
<b>Totals</b>	<b>\$ 2,374,920</b>	<b>\$ 63,867,279</b>	<b>\$ 727,133</b>	<b>\$ 66,969,332</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 484,299	\$ 75,419,974	\$ 888,455	\$ 76,792,728
Investment Funds	2,811,875	0	0	2,811,875
Repurchase Agreements	0	6,365,633	0	6,365,633
Financial Derivative Instruments <sup>(3)</sup>	(11,742)	1,055,957	3	1,044,218
Securities Sold Short	0	(484,196)	0	(484,196)
<b>Totals</b>	<b>\$ 3,284,432</b>	<b>\$ 82,357,368</b>	<b>\$ 888,458</b>	<b>\$ 86,530,258</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.



## Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	(10.000)%	24/06/2022	TBD <sup>(1)</sup>	€ (1,988)	\$ (2,074)	0.00
JML	(3.500)	29/03/2022	TBD <sup>(1)</sup>	(611)	(633)	0.00
	(1.200)	29/04/2022	TBD <sup>(1)</sup>	(4,947)	(5,160)	(0.01)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (7,867)</b>	<b>(0.01)</b>

<sup>(1)</sup> Open maturity reverse repurchase agreement.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (20)	\$ 0	\$ (20)
BOA	1,239	(790)	449
BPS	2,245	(2,820)	(575)
BRC	81,936	(80,690)	1,246
BYL	(5,033)	0	(5,033)
CBK	(32,617)	33,870	1,253
DUB	(393)	(350)	(743)
FBF	(6,321)	6,064	(257)
GLM	(152,213)	158,526	6,313
GST	(210,232)	209,465	(767)
HUS	(3,628)	5,310	1,682
IND	1	0	1
JPM	(5,883)	6,390	507
JPS	(1,759)	1,560	(199)
MBC	(206,852)	188,155	(18,697)
MEI	(495)	312	(183)
MSC	874	0	874
MYC	(50,241)	36,483	(13,758)
MYI	(41,762)	41,500	(262)
RBC	(528)	620	92
RYL	(29)	0	(29)
SAL	(21,911)	20,324	(1,587)
SCX	300	1,540	1,840
SOG	(197,275)	205,640	8,365
TOR	(39,376)	44,300	4,924
UAG	(100,102)	94,567	(5,535)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	45.19	55.79
Transferable securities dealt in on another regulated market	54.21	44.39
Other transferable securities	6.09	4.19
Investment funds	3.97	3.82
Repurchase agreements	10.38	8.65
Financial derivative instruments dealt in on a regulated market	0.14	(0.08)
Centrally cleared financial derivative instruments	1.74	1.12
OTC financial derivative instruments	(1.74)	0.38
Securities sold short	(2.19)	(0.66)
Reverse repurchase agreements	(0.01)	(0.10)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	3.61	3.76
Corporate Bonds & Notes	28.03	31.27
Convertible Bonds & Notes	0.04	0.04
Municipal Bonds & Notes	0.30	0.54
U.S. Government Agencies	27.29	17.92
U.S. Treasury Obligations	13.23	13.22
Non-Agency Mortgage-Backed Securities	13.34	10.90
Asset-Backed Securities	8.89	8.81
Sovereign Issues	4.78	6.91
Common Stocks	1.03	0.87
Rights	0.01	N/A
Warrants	0.08	0.07
Preferred Securities	0.29	0.32
Real Estate Investment Trusts	0.32	0.26
Short-Term Instruments	4.25	9.48
Investment Funds	3.97	3.82

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Repurchase Agreements	10.38	8.65
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.14	(0.08)
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.04)	0.02
Credit Default Swaps on Credit Indices — Buy Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.97)	0.06
Interest Rate Swaps	2.75	1.04
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.04
Options on Securities	0.00	0.01
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	0.00
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	(0.32)	(0.05)
Options on Securities	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.49)	0.01
Credit Default Swaps on Credit Indices — Sell Protection	(0.09)	0.11
Interest Rate Swaps	(0.02)	0.02
Total Return Swaps on Indices	0.00	0.00
Total Return Swaps on Securities	0.00	0.00
Forward Foreign Currency Contracts	0.36	(0.03)
Hedged Forward Foreign Currency Contracts	(1.16)	0.28
Securities Sold Short	(2.19)	(0.66)
Other Current Assets & Liabilities	(17.79)	(17.60)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
Air Canada				NCL Corp. Ltd.				Residential Accredit Loans, Inc. Trust			
4.250% due 11/08/2028 (a)	\$ 200	\$ 185	0.58	5.875% due 15/02/2027	\$ 150	\$ 128	0.40	6.000% due 25/09/2035 ^	\$ 270	\$ 249	0.78
Intelsat Jackson Holdings S.A.				Petroleos Mexicanos				Stratton Mortgage Funding PLC			
4.920% due 01/02/2029 (a)	20	18	0.05	5.950% due 28/01/2031	30	22	0.07	3.461% due 20/07/2060	£ 440	531	1.66
United Airlines, Inc.				6.700% due 16/02/2032	179	137	0.43	Trinity Square PLC			
5.392% due 21/04/2028 (a)	247	230	0.72	6.750% due 21/09/2047	48	30	0.09	3.200% due 15/07/2059	500	587	1.83
		433	1.35	6.950% due 28/01/2060	60	37	0.12			4,584	14.29
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
AGFC Capital Trust				Prosus NV				<b>ASSET-BACKED SECURITIES</b>			
2.794% due 15/01/2067	440	240	0.75	3.257% due 19/01/2027	200	174	0.54	Argent Securities, Inc. Asset-Backed Pass-Through Certificates			
Banca Monte dei Paschi di Siena SpA				Studio City Co. Ltd.				3.424% due 25/11/2034	\$ 400	378	1.18
1.875% due 09/01/2026	€ 200	175	0.55	7.000% due 15/02/2027	200	174	0.54	Countrywide Asset-Backed Certificates Trust			
Bank of Ireland Group PLC				T-Mobile USA, Inc.				1.844% due 25/08/2037	270	246	0.77
6.000% due 01/09/2025 (e)(g)	200	193	0.60	3.500% due 15/04/2031	250	216	0.67	1.844% due 25/06/2047 ^	260	243	0.76
Country Garden Holdings Co. Ltd.				U.S. Renal Care, Inc.				First Franklin Mortgage Loan Trust			
2.700% due 12/07/2026	\$ 200	94	0.29	10.625% due 15/07/2027	240	91	0.28	2.164% due 25/03/2036	731	636	1.98
Credit Suisse Group AG				Venture Global Calcasieu Pass LLC				Home Equity Asset Trust			
5.250% due 11/02/2027 (e)(g)	250	194	0.61	3.875% due 15/08/2029	200	175	0.55	2.284% due 25/04/2036	737	639	1.99
Deutsche Bank AG						3,329	10.38	Long Beach Mortgage Loan Trust			
3.547% due 18/09/2031	200	168	0.52	<b>UTILITIES</b>				1.784% due 25/10/2036	790	289	0.90
4.625% due 30/10/2027 (e)(g)	€ 200	161	0.50	Gazprom PJSC Via Gaz Finance PLC				1.854% due 25/12/2036	662	275	0.86
Ford Motor Credit Co. LLC				1.500% due 17/02/2027	€ 250	79	0.25	2.224% due 25/02/2036	376	323	1.01
2.386% due 17/02/2026	100	92	0.29	Pacific Gas & Electric Co.				Morgan Stanley Home Equity Loan Trust			
Huarong Finance Co. Ltd.				3.000% due 15/06/2028	\$ 300	259	0.81	2.134% due 25/02/2036	427	399	1.24
3.375% due 24/02/2030	\$ 300	226	0.71	4.450% due 15/04/2042 ^	250	188	0.59	New Century Home Equity Loan Trust			
Intesa Sanpaolo SpA				5.250% due 01/03/2052	200	165	0.51	2.359% due 25/10/2035	700	593	1.85
5.875% due 01/09/2031 (e)(g)	€ 250	204	0.64	5.900% due 15/06/2032	300	290	0.90	Specialty Underwriting & Residential Finance Trust			
Nationwide Building Society				Petrobras Global Finance BV				2.794% due 25/12/2035	200	194	0.60
5.750% due 20/06/2027 (e)(g)	£ 200	218	0.68	6.850% due 05/06/2115	45	37	0.12	Structured Asset Investment Loan Trust			
Navient Corp.				7.250% due 17/03/2044	42	40	0.12	2.599% due 25/05/2035	711	616	1.92
5.000% due 15/03/2027	\$ 250	206	0.64			1,058	3.30	Structured Asset Securities Corp. Mortgage Loan Trust			
Sitka Holdings LLC				Total Corporate Bonds & Notes		7,572	23.61	1.914% due 25/07/2036 ^	662	632	1.97
6.750% due 06/07/2026	250	242	0.75	<b>U.S. GOVERNMENT AGENCIES</b>						5,463	17.03
Swiss Insured Brazil Power Finance SARL				Uniform Mortgage-Backed Security				<b>SOVEREIGN ISSUES</b>			
9.850% due 16/07/2032	BRL 1,065	177	0.55	4.000% due 01/09/2048 - 01/08/2049	36	36	0.11	Argentina Government International Bond			
UBS Group AG				Uniform Mortgage-Backed Security, TBA				0.500% due 09/07/2030	160	35	0.11
4.375% due 10/02/2031 (e)(g)	\$ 250	184	0.57	2.500% due 01/07/2052	300	270	0.84	1.125% due 09/07/2035	179	38	0.12
4.875% due 12/02/2027 (e)(g)	200	168	0.52	3.000% due 01/08/2052	900	838	2.61	2.000% due 09/01/2038	63	18	0.06
UniCredit SpA				3.500% due 01/08/2052	2,300	2,210	6.89	2.500% due 09/07/2041	272	71	0.22
5.459% due 30/06/2035	300	243	0.76	4.000% due 01/08/2052	1,600	1,575	4.91	Bonos de la Tesoreria de la Republica en Pesos			
		3,185	9.93			4,929	15.36	4.500% due 01/03/2026	CLP 50,000	50	0.16
<b>INDUSTRIALS</b>				<b>U.S. TREASURY OBLIGATIONS</b>							
Atlantia SpA				U.S. Treasury Bonds				Mexico Government International Bond			
1.875% due 12/02/2028	€ 300	245	0.76	3.250% due 15/05/2042	600	586	1.83	10.000% due 05/12/2024	MXN 10,000	503	1.57
Boeing Co.				U.S. Treasury Inflation Protected Securities (d)				Peru Government International Bond			
5.705% due 01/05/2040	\$ 190	178	0.55	0.250% due 15/07/2029	452	438	1.36	6.900% due 12/08/2037	PEN 700	167	0.52
Carvana Co.				1.000% due 15/02/2049	115	111	0.35	Romania Government International Bond			
10.250% due 01/05/2030	100	82	0.26	U.S. Treasury Notes				3.750% due 07/02/2034	€ 220	173	0.54
Charter Communications Operating LLC				0.875% due 15/11/2030	300	253	0.79	Russia Government International Bond			
3.500% due 01/06/2041	100	70	0.22	2.375% due 31/03/2029	500	479	1.49	4.875% due 16/09/2023	\$ 200	53	0.16
Clear Channel Outdoor Holdings, Inc.				2.750% due 15/05/2025	2,500	2,481	7.74	5.250% due 23/06/2047 ^	200	53	0.16
7.750% due 15/04/2028	240	175	0.55			4,348	13.56	South Africa Government International Bond			
Community Health Systems, Inc.				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				10.500% due 21/12/2026	ZAR 5,900	381	1.19
6.125% due 01/04/2030	400	245	0.76	Adjustable Rate Mortgage Trust				Turkey Government International Bond			
CSC Holdings LLC				1.864% due 25/08/2036	711	294	0.92	5.750% due 11/05/2047	\$ 250	155	0.48
4.500% due 15/11/2031	200	155	0.48	Commercial Mortgage Lease-Backed Certificates						1,697	5.29
Directv Financing LLC				8.110% due 20/06/2031	332	337	1.05	<b>SHARES</b>			
5.875% due 15/08/2027	350	300	0.94	Credit Suisse Commercial Mortgage Trust				<b>COMMON STOCKS</b>			
DISH DBS Corp.				5.792% due 15/01/2049	8	8	0.02	<b>FINANCIALS</b>			
5.250% due 01/12/2026	130	102	0.32	GS Mortgage Securities Corp. Trust				Intelsat Emergence S.A. (a)(h)	935	26	0.08
5.750% due 01/12/2028	130	96	0.30	3.324% due 15/11/2032	489	468	1.46	<b>RIGHTS</b>			
Imperial Brands Finance Netherlands BV				JPMorgan Chase Commercial Mortgage Securities Trust				Intelsat Jackson Holdings S.A. - Exp 12/05/2025	194	1	0.00
1.750% due 18/03/2033	€ 210	160	0.50	3.735% due 05/01/2031	457	454	1.41				
Intelsat Jackson Holdings S.A.				Lehman XS Trust				<b>SHORT-TERM INSTRUMENTS</b>			
6.500% due 15/03/2030	\$ 70	58	0.18	1.984% due 25/11/2035	432	407	1.27	<b>U.S. TREASURY BILLS</b>			
Magallanes, Inc.				Liberty Street Trust				0.885% due 26/07/2022 (b)(c)	\$ 1,200	1,199	3.74
4.054% due 15/03/2029	150	137	0.43	4.501% due 10/02/2036	500	479	1.49	Total Short-Term Instruments		1,199	3.74
MGM China Holdings Ltd.				Morgan Stanley Capital Trust				<b>Total Transferable Securities</b>			
4.750% due 01/02/2027	200	142	0.44	2.524% due 15/07/2035	300	289	0.90	<b>\$ 30,252 94.31</b>			
				Newgate Funding PLC							
				1.578% due 01/12/2050	£ 419	481	1.50				

## Schedule of Investments Income Fund II (Cont.)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
<b>INVESTMENT FUNDS</b>			
<b>COLLECTIVE INVESTMENT SCHEMES</b>			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)	311,938	\$ 3,103	9.67
<b>Total Investment Funds</b>		<b>\$ 3,103</b>	<b>9.67</b>

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	1.480%	30/06/2022	01/07/2022	\$ 2,600	U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025	\$ (2,650)	\$ 2,600	\$ 2,600	8.11
<b>Total Repurchase Agreements</b>						<b>\$ (2,650)</b>	<b>\$ 2,600</b>	<b>\$ 2,600</b>	<b>8.11</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### WRITTEN OPTIONS

#### OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets	
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	1	\$ (1)	\$ (1)	0.00	
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	1	(1)	(1)	(0.01)	
					<b>\$ (2)</b>	<b>\$ (2)</b>	<b>(0.01)</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>						<b>\$ (2)</b>	<b>(0.01)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/(Depreciation)	% of Net Assets
CDX.EM-36 5-Year Index	1.000%	20/12/2026	\$ 700	\$ (53)	(0.17)
CDX.HY-38 5-Year Index	5.000	20/06/2027	1,584	(132)	(0.41)
				<b>\$ (185)</b>	<b>(0.58)</b>

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/(Depreciation)	% of Net Assets	
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750%	21/09/2032	£ 200	\$ 16	0.05	
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	150	52	0.16	
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2028	¥ 130,000	13	0.04	
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	40,000	2	0.01	
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	\$ 10	1	0.00	
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2025	2,800	(17)	(0.05)	
Receive	3-Month USD-LIBOR	1.250	10/05/2031	1,025	140	0.43	
Receive	3-Month USD-LIBOR	1.250	16/06/2051	450	91	0.29	
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2027	€ 400	20	0.06	
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	800	81	0.26	
					<b>\$ 399</b>	<b>1.25</b>	
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 214</b>	<b>0.67</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(3) This instrument has a forward starting effective date.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### WRITTEN OPTIONS

#### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	100	\$ 0	\$ 0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	100	0	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	16/08/2022	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	16/08/2022	100	(1)	(1)	(0.01)
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	100	1	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	100	1	0	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	01/09/2022	100	(1)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	01/09/2022	100	(1)	(1)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.755	30/09/2022	100	(1)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.955	30/09/2022	100	(1)	(1)	(0.01)
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	100	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	100	(1)	(1)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	100	(1)	(1)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	02/09/2022	100	(1)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	02/09/2022	100	(1)	(1)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	100	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	100	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	100	(1)	(1)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	100	(1)	0	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	100	(1)	(1)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	100	(1)	0	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	100	(1)	(1)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	100	(1)	0	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	100	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	100	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	100	(1)	(1)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	100	(1)	0	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	100	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	100	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	100	0	0	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	100	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	100	0	0	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	100	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	100	0	0	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	100	(1)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	100	1	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	100	1	0	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	200	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	200	0	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	100	1	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	100	1	0	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	100	1	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	100	1	0	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.400	17/08/2022	100	(1)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.100	17/08/2022	100	(1)	0	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.370	18/08/2022	100	(1)	0	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.070	18/08/2022	100	(1)	(1)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	06/09/2022	100	(1)	(1)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	06/09/2022	100	(1)	(1)	(0.01)
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.500	07/09/2022	100	(1)	(1)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.100	07/09/2022	100	(1)	(1)	0.00
							\$ (32)	\$ (31)	(0.09)

(1) Notional Amount represents the number of contracts.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
CBK	Russia Government International Bond	1.000%	20/12/2026	\$ 100	\$ (3)	\$ (72)	\$ (75)	(0.24)	
MYC	Russia Government International Bond	1.000	20/12/2026	100	(5)	(70)	(75)	(0.23)	
	South Africa Government International Bond	1.000	20/12/2026	200	(9)	(7)	(16)	(0.05)	
						\$ (17)	\$ (149)	\$ (166)	(0.52)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## Schedule of Investments Income Fund II (Cont.)

### INTEREST RATE SWAPS

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	Pay	3-Month USD-LIBOR	2.880%	30/09/2027	\$ 300	\$ 0	\$ (3)	\$ (3)	(0.01)
	Pay	3-Month USD-LIBOR	2.900	04/10/2027	300	0	(2)	(2)	(0.01)
						\$ 0	\$ (5)	\$ (5)	(0.02)

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	PEN 335	\$ 83	\$ 0	\$ (5)	\$ (5)	(0.01)
	07/2022	\$ 44	PEN 167	0	0	0	0.00
	08/2022	€ 27	\$ 28	0	0	0	0.00
	08/2022	£ 35	44	1	0	1	0.00
	08/2022	\$ 97	€ 92	0	(1)	(1)	0.00
	08/2022	34	£ 28	0	0	0	0.00
	08/2022	134	IDR 1,973,342	0	(2)	(2)	(0.01)
	08/2022	556	¥ 73,800	0	(12)	(12)	(0.04)
	08/2022	3	RUB 468	5	0	5	0.02
	11/2022	ZAR 248	\$ 16	1	0	1	0.00
	BPS	07/2022	BRL 2,165	420	6	0	6
07/2022		MXN 16,665	829	3	0	3	0.01
07/2022		\$ 750	MXN 15,698	28	0	28	0.09
08/2022		€ 21	\$ 22	0	0	0	0.00
08/2022		MXN 12,598	574	0	(47)	(47)	(0.15)
08/2022		\$ 417	BRL 2,165	0	(6)	(6)	(0.02)
08/2022		191	CAD 247	1	0	1	0.00
08/2022		16	IDR 236,023	0	0	0	0.00
08/2022		ZAR 965	\$ 60	2	0	2	0.01
09/2022		\$ 817	MXN 16,665	0	(2)	(2)	(0.01)
11/2022		ZAR 534	\$ 33	1	0	1	0.00
BRC	08/2022	\$ 18	IDR 259,673	0	0	0	0.00
	11/2022	ZAR 189	\$ 12	0	0	0	0.00
CBK	07/2022	\$ 78	PEN 303	1	0	1	0.00
	08/2022	MXN 4,911	\$ 237	0	(5)	(5)	(0.02)
	08/2022	\$ 159	AUD 228	0	(2)	(2)	(0.01)
	11/2022	92	PEN 364	3	0	3	0.01
DUB	04/2023	PEN 284	\$ 72	0	(1)	(1)	0.00
	08/2022	€ 1,862	1,982	25	0	25	0.08
	08/2022	£ 1,109	1,368	20	0	20	0.06
	08/2022	TWD 1,308	44	0	0	0	0.00
GLM	08/2022	\$ 0	RUB 0	0	0	0	0.00
	10/2022	9	907	5	0	5	0.02
	07/2022	316	BRL 1,572	0	(16)	(16)	(0.05)
	07/2022	47	MXN 967	1	0	1	0.00
MBC	08/2022	PEN 266	\$ 71	1	0	1	0.00
	09/2022	HKD 274	35	0	0	0	0.00
	10/2022	\$ 24	RUB 2,239	12	0	12	0.04
	11/2022	ZAR 263	\$ 16	1	0	1	0.00
	05/2023	51	3	0	0	0	0.00
	08/2022	CNH 273	41	0	0	0	0.00
	08/2022	\$ 48	CAD 61	0	0	0	0.00
	08/2022	28	CLP 23,395	0	(3)	(3)	(0.01)
	08/2022	341	€ 317	0	(9)	(9)	(0.03)
	08/2022	59	IDR 871,172	0	(1)	(1)	0.00
	08/2022	74	¥ 9,900	0	(1)	(1)	0.00
MYI	05/2023	CNH 191	\$ 28	0	0	0	0.00
	07/2022	HKD 1,001	128	0	0	0	0.00
	07/2022	\$ 122	BRL 593	0	(8)	(8)	(0.02)
	08/2022	€ 9	\$ 9	0	0	0	0.00
	08/2022	TWD 1,011	34	0	0	0	0.00
	08/2022	\$ 46	CNY 312	0	0	0	0.00
	08/2022	17	€ 16	0	0	0	0.00
	08/2022	57	IDR 846,262	0	(1)	(1)	0.00
SCX	08/2022	19	ZAR 309	0	(1)	(1)	0.00
	08/2022	CNH 336	\$ 50	0	0	0	0.00
	08/2022	£ 401	501	14	0	14	0.04
UAG	08/2022	\$ 75	CNY 499	0	0	0	0.00
	09/2022	HKD 100	\$ 13	0	0	0	0.00
	10/2022	\$ 28	MXN 579	0	0	0	0.00
	11/2022	ZAR 638	\$ 41	2	0	2	0.01
				\$ 133	\$ (123)	\$ 10	0.03

**HEDGED FORWARD FOREIGN CURRENCY CONTRACTS**

As at 30 June 2022, the E Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2022	AUD 88	\$ 61	\$ 1	\$ 0	\$ 1	0.00
	08/2022	\$ 61	AUD 88	0	(1)	(1)	0.00
BOA	07/2022	AUD 104	\$ 72	1	0	1	0.00
	07/2022	\$ 91	AUD 126	0	(4)	(4)	(0.01)
CBK	08/2022	72	104	0	(1)	(1)	0.00
	07/2022	AUD 2	\$ 2	0	0	0	0.00
DUB	07/2022	\$ 22	AUD 31	0	0	0	0.00
MBC	07/2022	AUD 0	\$ 0	0	0	0	0.00
	07/2022	\$ 96	AUD 134	0	(4)	(4)	(0.02)
SCX	07/2022	AUD 90	\$ 62	0	0	0	0.00
	08/2022	\$ 62	AUD 90	0	0	0	0.00
UAG	07/2022	90	127	0	(3)	(3)	(0.01)
				\$ 2	\$ (13)	\$ (11)	(0.04)

As at 30 June 2022, the E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BPS	07/2022	€ 280	\$ 295	\$ 2	\$ 0	\$ 2	0.01
	07/2022	\$ 267	€ 250	0	(6)	(6)	(0.02)
	08/2022	290	275	0	(2)	(2)	(0.01)
CBK	07/2022	€ 1	\$ 1	0	0	0	0.00
	07/2022	275	289	2	0	2	0.01
MBC	07/2022	\$ 213	€ 198	0	(7)	(7)	(0.02)
	08/2022	290	275	0	(2)	(2)	(0.01)
SCX	07/2022	187	175	0	(4)	(4)	(0.01)
UAG	07/2022	214	199	0	(6)	(6)	(0.02)
				\$ 4	\$ (27)	\$ (23)	(0.07)

As at 30 June 2022, the E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	\$ 139	£ 110	\$ 0	\$ (5)	\$ (5)	(0.02)
BPS	07/2022	91	73	0	(3)	(3)	(0.01)
BRC	07/2022	139	110	0	(5)	(5)	(0.02)
CBK	07/2022	50	41	0	(1)	(1)	0.00
MBC	07/2022	£ 3	\$ 4	0	0	0	0.00
	07/2022	\$ 84	£ 68	0	(1)	(1)	0.00
MYI	07/2022	45	37	0	0	0	0.00
SCX	07/2022	139	110	0	(5)	(5)	(0.01)
				\$ 0	\$ (20)	\$ (20)	(0.06)

As at 30 June 2022, the E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	SGD 47	\$ 34	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 75	SGD 102	0	(1)	(1)	0.00
	08/2022	34	47	0	0	0	0.00
GLM	07/2022	SGD 94	\$ 68	0	0	0	0.00
	08/2022	\$ 68	SGD 94	0	0	0	0.00
MBC	07/2022	SGD 3	\$ 2	0	0	0	0.00
MYI	07/2022	\$ 1	SGD 2	0	0	0	0.00
SCX	07/2022	75	103	0	(2)	(2)	(0.01)
UAG	07/2022	78	106	0	(1)	(1)	0.00
				\$ 0	\$ (4)	\$ (4)	(0.01)

**Total OTC Financial Derivative Instruments****\$ (250) (0.78)****Total Investments****\$ 35,917 111.97****Other Current Assets & Liabilities****\$ (3,840) (11.97)****Net Assets****\$ 32,077 100.00****NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security did not produce income within the last twelve months.

## Schedule of Investments Income Fund II (Cont.)

- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Intelsat Emergence S.A	24/02/2021	\$ 77	\$ 26	0.08

Cash of \$389 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$341 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 30,040	\$ 212	\$ 30,252
Investment Funds	3,103	0	0	3,103
Repurchase Agreements	0	2,600	0	2,600
Financial Derivative Instruments <sup>(3)</sup>	0	(38)	0	(38)
<b>Totals</b>	<b>\$ 3,103</b>	<b>\$ 32,602</b>	<b>\$ 212</b>	<b>\$ 35,917</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 26,438	\$ 76	\$ 26,514
Investment Funds	2,701	0	0	2,701
Financial Derivative Instruments <sup>(3)</sup>	0	51	0	51
<b>Totals</b>	<b>\$ 2,701</b>	<b>\$ 26,489</b>	<b>\$ 76</b>	<b>\$ 29,266</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (24)	\$ 0	\$ (24)
BPS	(23)	0	(23)
BRC	(5)	0	(5)
CBK	(83)	0	(83)
DUB	45	0	45
GLM	(23)	30	7
MBC	(26)	0	(26)
MYC	(96)	311	215
MYI	(10)	0	(10)
SCX	3	0	3
UAG	(8)	0	(8)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	40.06	51.64
Transferable securities dealt in on another regulated market	52.53	37.86
Other transferable securities	1.72	5.97
Investment funds	9.67	9.73
Repurchase agreements	8.11	N/A
Financial derivative instruments dealt in on a regulated market	(0.01)	N/A
Centrally cleared financial derivative instruments	0.67	0.05
OTC financial derivative instruments	(0.78)	0.14



The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

<b>Investments, at fair value</b>	<b>30-Jun-2022 (%)</b>	<b>31-Dec-2021 (%)</b>
Loan Participations and Assignments	1.35	2.12
Corporate Bonds & Notes	23.61	29.17
U.S. Government Agencies	15.36	12.14
U.S. Treasury Obligations	13.56	3.33
Non-Agency Mortgage-Backed Securities	14.29	16.66
Asset-Backed Securities	17.03	9.34
Sovereign Issues	5.29	5.79
Common Stocks	0.08	N/A
Rights	0.00	N/A
Short-Term Instruments	3.74	16.92
Investment Funds	9.67	9.73
Repurchase Agreements	8.11	N/A
Financial Derivative Instruments Dealt in on a Regulated Market		
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	(0.58)	N/A
Interest Rate Swaps	1.25	0.05
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	(0.09)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.52)	N/A
Interest Rate Swaps	(0.02)	N/A
Forward Foreign Currency Contracts	0.03	0.08
Hedged Forward Foreign Currency Contracts	(0.18)	0.06
Other Current Assets & Liabilities	(11.97)	(5.39)
Net Assets	100.00	100.00



DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
<b>COMMON STOCKS</b>				<b>PREFERRED SECURITIES</b>							
<b>COMMUNICATION SERVICES</b>				Nationwide Building Society 10.250%				Simon Property Group, Inc. 2,893 \$ 275 0.06			
Activision Blizzard, Inc.	2,060	\$ 161	0.03		3,685	\$ 656	0.14	SITE Centers Corp.	2,914	39	0.01
TEGNA, Inc.	9,670	203	0.04	<b>REAL ESTATE INVESTMENT TRUSTS</b>				Sun Communities, Inc.	2,152	343	0.07
Twitter, Inc. (a)	7,175	268	0.06	Agree Realty Corp.	750	54	0.01	Sunstone Hotel Investors, Inc.	5,417	54	0.01
		632	0.13	Alexandria Real Estate Equities, Inc.	1,373	199	0.04	Terreno Realty Corp.	971	54	0.01
<b>CONSUMER DISCRETIONARY</b>				American Assets Trust, Inc.	1,851	55	0.01	UDR, Inc.	1,429	66	0.01
Hilton Worldwide Holdings, Inc.	121	14	0.00	American Homes 4 Rent 'A'	5,875	208	0.04	Ventas, Inc.	2,380	122	0.03
Marriott International, Inc. 'A'	121	16	0.01	American Tower Corp.	1,100	281	0.06	VICI Properties, Inc.	24,881	741	0.16
		30	0.01	Apartment Income REIT Corp.	2,639	110	0.02	Welltower, Inc.	2,190	180	0.04
<b>FINANCIALS</b>				AvalonBay Communities, Inc.	1,535	298	0.06	WP Carey, Inc.	2,526	209	0.04
Alleghany Corp. (a)	429	357	0.08	Camden Property Trust	430	58	0.01			7,728	1.64
First Horizon Corp.	9,765	214	0.04	Crown Castle International Corp.	423	71	0.02		PAR (000S)		
		571	0.12	CubeSmart	1,825	78	0.02	<b>SHORT-TERM INSTRUMENTS</b>			
<b>HEALTH CARE</b>				Digital Realty Trust, Inc.	1,470	191	0.04	<b>ARGENTINA TREASURY BILLS</b>			
Biohaven Pharmaceutical Holding Co. Ltd. (a)	2,898	422	0.09	Duke Realty Corp.	5,529	304	0.07	51.049% due 30/09/2022 (b)(c) ARS	4,800	16	0.00
Change Healthcare, Inc. (a)	2,746	63	0.02	Equinix, Inc.	210	138	0.03	<b>U.S. TREASURY BILLS</b>			
LHC Group, Inc. (a)	1,809	282	0.06	Equity LifeStyle Properties, Inc.	3,818	269	0.06	0.672% due 07/07/2022 (b)(c)	\$ 4,300	4,300	0.91
Turning Point Therapeutics, Inc. (a)	6,446	485	0.10	Equity Residential	3,866	279	0.06	0.704% due 26/07/2022 (b)(c)(g)	2,600	2,598	0.55
		1,252	0.27	Essex Property Trust, Inc.	345	90	0.02	0.722% due 26/07/2022 (b)(c)(g)	2,200	2,198	0.47
<b>INFORMATION TECHNOLOGY</b>				Extra Space Storage, Inc.	429	73	0.02	0.830% due 19/07/2022 (b)(c)	8,400	8,396	1.78
Rogers Corp. (a)	555	145	0.03	First Industrial Realty Trust, Inc.	3,127	149	0.03	1.159% due 06/09/2022 (b)(c)	23,700	23,633	5.02
Switch, Inc. 'A'	12,612	423	0.09	Gaming and Leisure Properties, Inc.	2,280	105	0.02			41,125	8.73
Vonage Holdings Corp. (a)	7,380	139	0.03	Healthpeak Properties, Inc.	4,091	106	0.02	Total Short-Term Instruments		41,141	8.73
		707	0.15	Host Hotels & Resorts, Inc.	4,835	76	0.02	<b>Total Transferable Securities</b>			
<b>MATERIALS</b>				Hudson Pacific Properties, Inc.	2,542	38	0.01	<b>\$ 317,884 67.46</b>			
GCP Applied Technologies, Inc. (a)	4,904	153	0.03	Invitation Homes, Inc.	12,792	455	0.10	SHARES			
<b>REAL ESTATE</b>				Kilroy Realty Corp.	1,217	64	0.01	<b>INVESTMENT FUNDS</b>			
CBRE Group, Inc. 'A' (a)	428	32	0.01	Life Storage, Inc.	718	80	0.02	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
Howard Hughes Corp. (a)	754	51	0.01	Medical Properties Trust, Inc.	6,120	93	0.02	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)			
		83	0.02	Mid-America Apartment Communities, Inc.	341	60	0.01	4,706,635	46,822	9.94	
<b>UTILITIES</b>				Prologis, Inc.	4,764	561	0.12	<b>EXCHANGE-TRADED FUNDS</b>			
PNM Resources, Inc.	1,296	62	0.01	Public Storage	1,461	457	0.10	Invesco Physical Gold ETC			
		3,490	0.74	Regency Centers Corp.	671	40	0.01	215,749	37,704	8.00	
				Retail Opportunity Investments Corp.	2,171	34	0.01	<b>Total Investment Funds</b>			
				Rexford Industrial Realty, Inc.	1,918	110	0.02	<b>\$ 84,526 17.94</b>			
				RLJ Lodging Trust	10,141	112	0.02				
				Ryman Hospitality Properties, Inc.	1,000	76	0.02				
				Safehold, Inc.	509	18	0.00				
				SBA Communications Corp.	798	255	0.05				

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
GSC	1.490%	30/06/2022	01/07/2022	\$ 62,500	Fannie Mae 2.500% due 01/12/2051	\$ (64,805)	\$ 62,500	\$ 62,503	13.27
SSB	0.400	30/06/2022	01/07/2022	603	U.S. Treasury Notes 1.875% due 30/06/2026	(615)	603	603	0.13
TDM	1.480	30/06/2022	01/07/2022	25,700	U.S. Treasury Notes 0.875% - 2.875% due 30/04/2029 - 15/11/2030	(26,414)	25,700	25,701	5.45
<b>Total Repurchase Agreements</b>						<b>\$ (91,834)</b>	<b>\$ 88,803</b>	<b>\$ 88,807</b>	<b>18.85</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note September Futures	Short	09/2022	8	\$ (1)	0.00
Australia Government 10-Year Bond September Futures	Short	09/2022	1	0	0.00
E-mini S&P 500 Index September Futures	Long	09/2022	33	(211)	(0.05)

## Schedule of Investments Inflation Multi-Asset Fund (Cont.)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro STOXX 50 September Futures	Long	09/2022	173	\$ (158)	(0.03)
Euro-Bobl September Futures	Short	09/2022	33	52	0.01
Euro-BTP Italy Government Bond September Futures	Short	09/2022	13	5	0.00
Euro-BTP Italy Government Bond September Futures	Short	09/2022	230	(1,449)	(0.31)
Euro-Bund 10-Year Bond September Futures	Long	09/2022	370	896	0.19
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	42	310	0.07
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2022	45	197	0.04
Euro-Schatz September Futures	Long	09/2022	45	(16)	0.00
FTSE 100 Index September Futures	Long	09/2022	18	(8)	0.00
Japan Government 10-Year Bond September Futures	Short	09/2022	62	(143)	(0.03)
U.S. Treasury 2-Year Note September Futures	Long	09/2022	133	(104)	(0.02)
U.S. Treasury 5-Year Note September Futures	Short	09/2022	71	(169)	(0.04)
U.S. Treasury 10-Year Note September Futures	Long	09/2022	193	203	0.04
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	219	318	0.07
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	47	(11)	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	31	148	0.03
United Kingdom Long Gilt September Futures	Long	09/2022	377	(1,382)	(0.29)
				\$ (1,523)	(0.32)

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ (1,523) (0.32)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-31 5-Year Index	1.000%	20/06/2024	\$ 470	\$ (38)	(0.01)
CDX.EM-36 5-Year Index	1.000	20/12/2026	700	(65)	(0.01)
				\$ (103)	(0.02)

#### INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750%	21/09/2052	£ 8,400	\$ 475	0.10
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2031	¥ 50,000	13	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.450	20/03/2029	154,390	37	0.01
Pay <sup>(3)</sup>	3-Month EUR-EURIBOR	0.526	21/11/2023	€ 1,500	(29)	(0.01)
Receive <sup>(3)</sup>	3-Month USD-LIBOR	1.840	21/11/2028	\$ 3,100	156	0.03
Pay <sup>(3)</sup>	3-Month USD-LIBOR	1.888	21/11/2053	600	(115)	(0.02)
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	€ 19,600	(392)	(0.08)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	600	(28)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	300	(14)	0.00
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	300	(13)	0.00
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	600	(19)	0.00
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	200	(7)	0.00
Receive	CPTFEMU	2.600	15/05/2032	2,400	(24)	(0.01)
Receive	CPTFEMU	2.720	15/06/2032	4,200	(133)	(0.03)
Receive	CPTFEMU	2.965	15/05/2027	10,700	55	0.01
Receive	CPTFEMU	2.980	15/06/2027	19,000	(239)	(0.05)
Receive	CPTFEMU	3.000	15/05/2027	1,900	5	0.00
Receive	CPTFEMU	3.130	15/05/2027	2,100	(8)	0.00
Pay	CPURNSA	1.280	19/05/2030	\$ 600	(34)	(0.01)
Receive	CPURNSA	1.794	24/08/2027	850	58	0.01
Receive	CPURNSA	1.798	25/08/2027	300	21	0.00
Receive	CPURNSA	1.890	27/08/2027	500	34	0.01
Pay	CPURNSA	1.954	03/06/2029	750	(49)	(0.01)
Pay	CPURNSA	2.165	16/04/2029	500	(34)	(0.01)
Receive	CPURNSA	2.220	13/04/2023	1,380	108	0.02
Receive	CPURNSA	2.263	27/04/2023	80	6	0.00
Receive	CPURNSA	2.263	09/05/2023	300	23	0.01
Receive	CPURNSA	2.281	10/05/2023	460	35	0.01
Receive	CPURNSA	2.314	26/02/2026	400	29	0.01
Pay	CPURNSA	2.353	09/05/2028	300	(22)	0.00
Pay	CPURNSA	2.360	09/05/2028	450	(34)	(0.01)
Pay	CPURNSA	2.364	10/05/2028	460	(34)	(0.01)
Pay	CPURNSA	2.379	09/07/2028	300	(22)	0.00
Receive	CPURNSA	2.419	05/03/2026	700	52	0.01
Receive	CPURNSA	2.703	25/05/2026	300	23	0.01
Receive	CPURNSA	2.768	13/05/2026	500	38	0.01
Receive	CPURNSA	2.813	14/05/2026	300	23	0.00
Pay	FRCPXTOB	1.280	15/11/2034	€ 200	(37)	(0.01)
Pay	FRCPXTOB	1.590	15/02/2028	180	(26)	(0.01)
Pay	UKRPI	3.480	15/01/2030	£ 800	(125)	(0.03)
Pay	UKRPI	3.566	15/03/2036	500	(67)	(0.01)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		UKRPI	3.850%	15/09/2024	£ 400	\$ (63)	(0.01)
Receive		UKRPI	4.140	15/10/2031	1,900	43	0.01
Receive		UKRPI	4.288	15/02/2032	3,200	43	0.01
Receive		UKRPI	4.300	15/01/2032	700	15	0.00
Receive		UKRPI	4.615	15/02/2027	4,900	(68)	(0.01)
Receive		UKRPI	4.735	15/12/2026	400	20	0.00
Receive		UKRPI	5.200	15/06/2024	1,300	4	0.00
Receive		UKRPI	5.330	15/06/2024	4,000	1	0.00
Receive		UKRPI	6.600	15/05/2024	800	1	0.00
						\$ (318)	(0.07)
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ (421)</b>	<b>(0.09)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.195%	02/11/2022	200	\$ 0	\$ 85	0.02
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	250	19	106	0.02
BRC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.410	02/02/2023	6,900	34	6	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.197	04/11/2022	150	11	64	0.01
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.720	23/02/2023	4,800	26	8	0.00
DUB	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.237	17/11/2023	2,300	143	362	0.08
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	26/04/2023	8,100	86	82	0.02
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.710	25/01/2023	5,000	31	7	0.00
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.428	31/01/2023	7,000	36	6	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.190	02/11/2022	200	15	85	0.02
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	31/05/2023	23,000	276	258	0.06
						\$ 677	\$ 1,069	0.23	

#### WRITTEN OPTIONS

##### CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	400	\$ (1)	\$ 0	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	200	(1)	(1)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	600	(2)	(2)	0.00
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	300	(1)	0	0.00
BRC	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	200	(1)	0	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	200	0	0	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	700	(1)	(1)	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	1,800	(3)	(2)	0.00
GST	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	200	0	0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	800	(2)	(1)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	400	(5)	(6)	0.00
MYC	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	300	0	0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	400	(1)	(1)	0.00
						\$ (18)	\$ (14)	0.00

#### INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU	\$ 100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	300	\$ (14)	\$ (4)	0.00

#### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000%	02/11/2022	600	\$ 0	\$ (131)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	740	(18)	(162)	(0.03)

## Schedule of Investments Inflation Multi-Asset Fund (Cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.558%	02/02/2023	1,500	\$ (34)	\$ (4)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	04/11/2022	460	(11)	(101)	(0.02)
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.736	23/02/2023	1,100	(27)	(5)	0.00
DUB	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.340	17/11/2023	11,200	(141)	(460)	(0.10)
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	26/04/2023	4,500	(89)	(76)	(0.02)
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	1,100	(31)	(4)	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.579	31/01/2023	1,500	(35)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	31/05/2023	12,700	(277)	(235)	(0.05)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.000	02/11/2022	600	(15)	(131)	(0.03)
							\$ (678)	\$ (1,313)	(0.28)

### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	\$ 96.906	04/08/2022	200	\$ (1)	\$ (3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.141	07/09/2022	300	(1)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.156	07/09/2022	500	(2)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	900	(3)	(7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	101.141	07/09/2022	300	(1)	(1)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.688	07/09/2022	900	(5)	(5)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.156	07/07/2022	1,700	(12)	(11)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.563	07/07/2022	600	(3)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	100.281	07/07/2022	1,200	(6)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	98.234	07/09/2022	1,700	(10)	(7)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.406	07/09/2022	600	(2)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	800	(3)	(7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	100.234	07/09/2022	1,700	(8)	(14)	(0.01)
					\$ (57)	\$ (67)	(0.01)

(1) Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 200	\$ (6)	\$ 5	\$ (1)	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	800	(26)	23	(3)	0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	200	0	(2)	(2)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	400	(12)	11	(1)	0.00
					\$ (44)	\$ 37	\$ (7)	0.00

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
MYC	Receive	CPURNSA	1.800%	20/07/2026	\$ 600	\$ 0	\$ (88)	\$ (88)	(0.02)
	Receive	CPURNSA	1.805	20/09/2026	50	0	(7)	(7)	0.00
	Receive	CPURNSA	1.810	19/07/2026	500	0	(72)	(72)	(0.02)
						\$ 0	\$ (167)	\$ (167)	(0.04)

### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	DWRTFT Index	242	1-Month USD-LIBOR plus a specified spread	\$ 3,080	12/10/2022	\$ 0	\$ (242)	\$ (242)	(0.05)
BPS	Receive	TRNGLU Index	2,052	1-Month USD-LIBOR less a specified spread	10,700	12/10/2022	0	(932)	(932)	(0.20)
	Receive	BCOMF1TC Index	30,040	3-Month U.S. Treasury Bill rate plus a specified spread	3,630	15/02/2023	0	(353)	(353)	(0.07)
	Receive	BCOMTR Index	160,733	3-Month U.S. Treasury Bill rate plus a specified spread	44,560	15/02/2023	0	(4,273)	(4,273)	(0.92)
	Receive	TRNGLU Index	1,133	1-Month USD-LIBOR less a specified spread	5,866	24/05/2023	0	(473)	(473)	(0.10)
CBK	Receive	BCOMF1TC Index	21,724	3-Month U.S. Treasury Bill rate plus a specified spread	2,999	15/02/2023	0	(291)	(291)	(0.06)
	Receive	BCOMTR Index	15,078	3-Month U.S. Treasury Bill rate plus a specified spread	4,180	15/02/2023	(261)	(140)	(401)	(0.09)

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	Receive	BCOMF1TC Index	7,939	3-Month U.S. Treasury Bill rate plus a specified spread	\$ 3,554	15/02/2023	\$ 0	\$ (345)	\$ (345)	(0.07)
	Receive	BCOMTR Index	47,063	3-Month U.S. Treasury Bill rate plus a specified spread	13,047	15/02/2023	0	(1,251)	(1,251)	(0.27)
JPM	Receive	DWRTFT Index	418	1-Month USD-LIBOR plus a specified spread	5,319	12/10/2022	0	(419)	(419)	(0.09)
	Receive	BCOMF1TC Index	28,657	3-Month U.S. Treasury Bill rate plus a specified spread	6,710	15/02/2023	0	(652)	(652)	(0.14)
	Receive	BCOMTR Index	45,127	3-Month U.S. Treasury Bill rate plus a specified spread	12,511	15/02/2023	0	(1,200)	(1,200)	(0.25)
MAC	Receive	JMABDEWU Index	16,708	0.053%	2,576	15/02/2023	0	43	43	0.01
	Receive	BCOMTR Index	18,189	3-Month U.S. Treasury Bill rate plus a specified spread	5,042	15/02/2023	0	(483)	(483)	(0.10)
MYI	Receive	DWRTFT Index	10	1-Month USD-LIBOR plus a specified spread	127	12/10/2022	0	(10)	(10)	0.00
	Receive	DWRTFT Index	1,205	1-Month USD-LIBOR plus a specified spread	15,242	04/01/2023	0	(1,112)	(1,112)	(0.24)
SOG	Receive	BCOMTR Index	11,446	3-Month U.S. Treasury Bill rate plus a specified spread	3,173	15/02/2023	0	(304)	(304)	(0.06)
							\$ (261)	\$ (12,437)	\$ (12,698)	(2.70)

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	DKK 695	\$ 104	\$ 6	\$ 0	\$ 6	0.00
	07/2022	\$ 237	CLP 197,980	0	(26)	(26)	(0.01)
	07/2022	2,116	€ 1,977	0	(49)	(49)	(0.01)
	07/2022	229	HUF 83,092	0	(11)	(11)	0.00
	08/2022	93	PEN 360	1	0	1	0.00
	09/2022	PEN 783	\$ 203	0	(2)	(2)	0.00
	07/2022	€ 1,176	1,238	9	0	9	0.00
	07/2022	£ 30,163	37,981	1,350	0	1,350	0.29
	07/2022	¥ 218,300	1,618	11	0	11	0.00
	07/2022	MXN 11,925	593	2	0	2	0.00
BPS	07/2022	PLN 13	3	0	0	0	0.00
	07/2022	\$ 267	CHF 256	0	0	0	0.00
	07/2022	285	DKK 1,940	0	(13)	(13)	0.00
	07/2022	49,424	€ 46,933	0	(360)	(360)	(0.08)
	07/2022	613	¥ 82,400	0	(7)	(7)	0.00
	07/2022	1,180	MXN 24,631	40	0	40	0.01
	08/2022	€ 40,125	\$ 42,280	254	0	254	0.05
	08/2022	SGD 16	12	0	0	0	0.00
	08/2022	THB 59	2	0	0	0	0.00
	08/2022	\$ 1,857	INR 144,754	0	(31)	(31)	(0.01)
	08/2022	442	ZAR 7,061	0	(13)	(13)	0.00
	08/2022	ZAR 7,061	\$ 459	30	0	30	0.01
	09/2022	\$ 585	MXN 11,925	0	(1)	(1)	0.00
	10/2022	2,632	ZAR 39,330	0	(256)	(256)	(0.06)
	11/2022	118	1,906	0	(3)	(3)	0.00
	11/2022	ZAR 1,906	\$ 123	8	0	8	0.00
	07/2022	\$ 4,108	¥ 557,246	0	(6)	(6)	0.00
	08/2022	¥ 556,341	\$ 4,108	6	0	6	0.00
	BRC	08/2022	\$ 527	IDR 7,677,020	0	(14)	(14)
08/2022		724	SGD 1,000	0	(5)	(5)	0.00
07/2022		€ 882	\$ 947	25	0	25	0.01
07/2022		\$ 2,736	£ 2,179	0	(89)	(89)	(0.02)
CBK	07/2022	1,016	MXN 20,590	3	0	3	0.00
	08/2022	385	CLP 339,403	0	(26)	(26)	(0.01)
	08/2022	282	PHP 14,907	0	(12)	(12)	0.00
	12/2022	PEN 159	\$ 38	0	(3)	(3)	0.00
	07/2022	DKK 23,806	3,525	179	0	179	0.04
	07/2022	\$ 4,243	PLN 18,512	0	(131)	(131)	(0.03)
GLM	08/2022	1,090	THB 37,835	0	(18)	(18)	0.00
	08/2022	229	TWD 6,789	0	0	0	0.00
	07/2022	BRL 16,229	\$ 3,131	28	0	28	0.01
	07/2022	\$ 3,256	BRL 16,229	0	(153)	(153)	(0.03)
	07/2022	349	DKK 2,420	0	(9)	(9)	0.00
	07/2022	273	MXN 5,571	3	0	3	0.00
	08/2022	3,106	BRL 16,229	0	(30)	(30)	(0.01)
	08/2022	51	PEN 192	0	(1)	(1)	0.00
	08/2022	2,451	TRY 43,072	61	0	61	0.01
	09/2022	858	HKD 6,719	0	0	0	0.00
JPM	10/2022	2,017	MXN 41,288	0	(6)	(6)	0.00
	05/2023	55	ZAR 917	0	(1)	(1)	0.00
	07/2022	CZK 225	\$ 9	0	0	0	0.00
	07/2022	\$ 2,953	CZK 69,220	0	(31)	(31)	(0.01)
	08/2022	1,540	IDR 22,655,645	0	(27)	(27)	(0.01)
	08/2022	2,506	KRW 3,189,479	0	(47)	(47)	(0.01)
	08/2022	5,836	SGD 8,023	0	(71)	(71)	(0.02)
	08/2022	2,685	TWD 79,108	0	(20)	(20)	(0.01)

## Schedule of Investments Inflation Multi-Asset Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	07/2022	AUD 599	\$ 433	\$ 21	\$ 0	\$ 21	0.00
	07/2022	CAD 1,466	1,161	25	0	25	0.01
	07/2022	€ 656	683	0	(3)	(3)	0.00
	07/2022	\$ 960	¥ 127,500	0	(22)	(22)	(0.01)
	07/2022	517	SEK 5,050	0	(24)	(24)	(0.01)
	08/2022	988	CLP 827,720	0	(110)	(110)	(0.02)
	08/2022	680	IDR 9,966,495	0	(14)	(14)	0.00
MYI	07/2022	DKK 80,011	\$ 11,868	620	0	620	0.13
	07/2022	€ 131	137	0	0	0	0.00
	07/2022	£ 465	562	0	(3)	(3)	0.00
	07/2022	SGD 118	85	0	0	0	0.00
	07/2022	\$ 322	DKK 2,275	0	(2)	(2)	0.00
	08/2022	2,710	CNY 18,197	3	0	3	0.00
	08/2022	3,112	INR 243,119	0	(46)	(46)	(0.01)
	08/2022	3,241	KRW 4,128,152	0	(58)	(58)	(0.01)
	08/2022	494	PEN 1,851	0	(9)	(9)	0.00
	08/2022	2,679	THB 92,298	0	(65)	(65)	(0.01)
	08/2022	799	TWD 23,526	0	(6)	(6)	0.00
	09/2022	695	MYR 3,051	0	(3)	(3)	0.00
	08/2022	1,208	INR 94,410	0	(17)	(17)	0.00
	RBC	07/2022	CLP 1,114,965	\$ 1,357	169	0	169
07/2022		\$ 878	ILS 2,961	0	(32)	(32)	(0.01)
08/2022		4,352	CNY 29,127	0	(9)	(9)	0.00
09/2022		COP 3,084,968	\$ 768	37	0	37	0.01
SOG	11/2022	\$ 1,085	COP 4,610,549	0	(3)	(3)	0.00
	07/2022	€ 46,672	\$ 50,163	1,371	0	1,371	0.29
	08/2022	\$ 895	TWD 25,769	0	(27)	(27)	(0.01)
SSB	09/2022	2,840	MYR 12,439	0	(19)	(19)	0.00
TOR	07/2022	¥ 794,394	\$ 6,259	411	0	411	0.09
UAG	07/2022	\$ 107	CLP 92,223	0	(9)	(9)	0.00
	07/2022	1,649	HUF 585,240	0	(111)	(111)	(0.02)
	08/2022	641	CLP 560,527	0	(48)	(48)	(0.01)
	08/2022	1,398	KRW 1,735,901	0	(60)	(60)	(0.01)
	08/2022	1,143	PHP 59,949	0	(55)	(55)	(0.01)
	08/2022	561	TRY 10,078	26	0	26	0.01
	08/2022	1,326	ZAR 19,918	0	(115)	(115)	(0.03)
	09/2022	311	HKD 2,437	0	0	0	0.00
	09/2022	2,600	MXN 51,804	0	(62)	(62)	(0.01)
	10/2022	373	7,632	0	(1)	(1)	0.00
	10/2022	ZAR 39,330	\$ 2,660	283	0	283	0.06
	11/2022	\$ 62	ZAR 1,011	0	(1)	(1)	0.00
					\$ 4,982	\$ (2,406)	\$ 2,576

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Partially Hedged) Accumulation, E Class EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 223	\$ 236	\$ 3	\$ 0	\$ 3	0.00
	07/2022	\$ 433	€ 404	0	(12)	(12)	0.00
BPS	07/2022	€ 87,446	\$ 92,044	622	0	622	0.13
	07/2022	\$ 11,179	€ 10,528	0	(172)	(172)	(0.04)
CBK	08/2022	88,335	83,832	0	(531)	(531)	(0.11)
	07/2022	3,922	3,659	0	(97)	(97)	(0.02)
MBC	07/2022	€ 83,832	\$ 88,191	549	0	549	0.12
	07/2022	\$ 90,188	€ 83,688	5	(2,700)	(2,695)	(0.57)
SOG	08/2022	88,352	83,832	0	(548)	(548)	(0.12)
	07/2022	86,849	80,804	0	(2,372)	(2,372)	(0.50)
UAG	07/2022	13,502	12,565	0	(366)	(366)	(0.08)
				\$ 1,179	\$ (6,798)	\$ (5,619)	(1.19)

As at 30 June 2022, the Institutional GBP (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 21	\$ 26	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 18,543	£ 14,666	0	(732)	(732)	(0.16)
BPS	07/2022	498	399	0	(13)	(13)	(0.01)
BRC	07/2022	5,282	4,188	0	(196)	(196)	(0.04)
CBK	07/2022	£ 804	\$ 1,009	33	0	33	0.01
	07/2022	\$ 6	€ 6	0	0	0	0.00
MBC	07/2022	£ 40	\$ 49	1	0	1	0.00
	07/2022	\$ 140	£ 114	0	(2)	(2)	0.00
SCX	07/2022	26	22	0	0	0	0.00
SOG	07/2022	£ 14,058	\$ 17,108	36	0	36	0.01



Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
TOR	08/2022	\$ 17,116	£ 14,058	\$ 0	\$ (36)	\$ (36)	(0.01)
	07/2022	18,264	14,487	0	(670)	(670)	(0.14)
				\$ 70	\$ (1,649)	\$ (1,579)	(0.34)

As at 30 June 2022, the Administrative SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets		
BOA	07/2022	SGD 1,664	\$ 1,197	\$ 2	\$ 0	\$ 2	0.00		
	07/2022	\$ 2,579	SGD 3,533	0	(40)	(40)	(0.01)		
BPS	08/2022	1,197	1,664	0	(2)	(2)	0.00		
	08/2022	COP 4,138	\$ 1	0	0	0	0.00		
BRC	08/2022	\$ 27	SGD 37	0	0	0	0.00		
	07/2022	SGD 32	\$ 23	0	0	0	0.00		
GLM	07/2022	\$ 34	€ 32	0	(1)	(1)	0.00		
	07/2022	SGD 3,336	\$ 2,401	4	0	4	0.00		
MBC	07/2022	\$ 223	SGD 307	0	(2)	(2)	0.00		
	08/2022	PEN 63	\$ 17	0	0	0	0.00		
	08/2022	\$ 17	PEN 63	0	0	0	0.00		
	08/2022	2,401	SGD 3,336	0	(4)	(4)	0.00		
	07/2022	SGD 1,957	\$ 1,418	12	0	12	0.00		
	07/2022	\$ 1,819	SGD 2,508	0	(17)	(17)	0.00		
MYI	08/2022	54	75	0	0	0	0.00		
	08/2022	1	COP 4,138	0	0	0	0.00		
SCX	07/2022	2,438	SGD 3,332	0	(44)	(44)	(0.01)		
SOG	07/2022	194	269	0	(1)	(1)	0.00		
						\$ 18	\$ (111)	\$ (93)	(0.02)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (17,916)</b>	<b>(3.80)</b>		
<b>Total Investments</b>						<b>\$ 471,353</b>	<b>100.04</b>		
<b>Other Current Assets &amp; Liabilities</b>						<b>\$ (172)</b>	<b>(0.04)</b>		
<b>Net Assets</b>						<b>\$ 471,181</b>	<b>100.00</b>		

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security did not produce income within the last twelve months.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Securities with an aggregate fair value of \$3 and cash of \$12,523 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of \$7,877 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 11,218	\$ 306,666	\$ 0	\$ 317,884
Investment Funds	84,526	0	0	84,526
Repurchase Agreements	0	88,803	0	88,803
Financial Derivative Instruments <sup>(3)</sup>	(1,909)	(17,951)	0	(19,860)
<b>Totals</b>	<b>\$ 93,835</b>	<b>\$ 377,518</b>	<b>\$ 0</b>	<b>\$ 471,353</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 20,179	\$ 122,440	\$ 0	\$ 142,619
Investment Funds	12,603	7,844	0	20,447
Repurchase Agreements	0	500	0	500
Financial Derivative Instruments <sup>(3)</sup>	519	(138)	0	381
<b>Totals</b>	<b>\$ 33,301</b>	<b>\$ 130,646</b>	<b>\$ 0</b>	<b>\$ 163,947</b>

- (1) See Note 3 in the Notes to Financial Statements for additional information.  
 (2) Refer to the Schedule of Investments for additional information.  
 (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

**Collateral (Received)/Pledged for OTC Financial Derivative Instruments**

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (1,107)	\$ 1,120	\$ 13
BPS	(5,207)	2,820	(2,387)
BRC	(251)	243	(8)
CBK	(856)	320	(536)
DUB	(70)	0	(70)
GLM	(108)	80	(28)
GST	(1,598)	1,100	(498)
JPM	(2,443)	1,550	(893)
MAC	(483)	333	(150)
MBC	(2,827)	2,550	(277)
MYC	(192)	260	68
MYI	(691)	470	(221)
RBC	(17)	0	(17)
SAL	(53)	0	(53)
SCX	118	(260)	(142)
SOG	(1,333)	1,240	(93)
SSB	(19)	0	(19)
TOR	(259)	50	(209)
UAG	(520)	390	(130)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	46.58	80.61
Transferable securities dealt in on another regulated market	18.87	5.58
Other transferable securities	2.01	0.60
Investment funds	17.94	12.44
Repurchase agreements	18.85	0.30
Financial derivative instruments dealt in on a regulated market	(0.32)	0.23
Centrally cleared financial derivative instruments	(0.09)	(1.16)
OTC financial derivative instruments	(3.80)	1.16

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	2.83	9.40
U.S. Government Agencies	5.58	2.73
U.S. Treasury Obligations	24.31	25.38
Non-Agency Mortgage-Backed Securities	2.64	1.28
Asset-Backed Securities	2.72	1.81
Sovereign Issues	18.13	33.33
Common Stocks	0.74	6.22
Preferred Securities	0.14	0.58
Real Estate Investment Trusts	1.64	6.06
Short-Term Instruments	8.73	N/A
Investment Funds	17.94	12.44
Repurchase Agreements	18.85	0.30
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.32)	0.23
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	(0.02)	0.00
Interest Rate Swaps	(0.07)	(1.16)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.23	0.14
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Inflation-Capped Options	0.00	0.00
Interest Rate Swaptions	(0.28)	(0.15)
Options on Securities	(0.01)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.01
Interest Rate Swaps	(0.04)	(0.09)
Total Return Swaps on Indices	(2.70)	0.47
Total Return Swaps on Securities		N/A
Forward Foreign Currency Contracts	0.55	0.22
Hedged Forward Foreign Currency Contracts	(1.55)	0.48
Other Current Assets & Liabilities	(0.04)	0.24
Net Assets	100.00	100.00



## Schedule of Investments Low Average Duration Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
1.524% due 01/07/2042	\$ 21	\$	21 0.00	<b>Citigroup Commercial Mortgage Trust</b>				<b>Wells Fargo Commercial Mortgage Trust</b>			
1.574% due 01/09/2041	53		54 0.00	3.024% due 10/09/2045	\$ 281	\$ 281	0.02	1.768% due 15/10/2045 (a)	\$ 648	\$	0 0.00
1.765% due 01/01/2035	4		4 0.00	<b>Citigroup Global Markets Mortgage Securities, Inc.</b>				<b>Wells Fargo-RBS Commercial Mortgage Trust</b>			
1.867% due 01/12/2034	19		19 0.00	7.000% due 25/06/2033	1	1	0.00	3.995% due 15/05/2047	4,300	4,248	0.27
1.872% due 01/12/2034	3		3 0.00	<b>Citigroup Mortgage Loan Trust</b>						95,446	6.06
1.906% due 01/01/2035	6		6 0.00	2.470% due 25/10/2035	17	16	0.00	<b>ASSET-BACKED SECURITIES</b>			
1.952% due 01/07/2035	2		2 0.00	<b>Countrywide Alternative Loan Trust</b>				<b>Ameriquest Mortgage Securities, Inc. Asset-Backed</b>			
1.974% due 25/12/2036 - 25/03/2044	1,718	1,709	0.11	6.000% due 25/10/2033	10	10	0.00	<b>Pass-Through Certificates</b>			
1.978% due 01/01/2035	19		18 0.00	<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>				2.644% due 25/10/2034	1,607	1,590	0.10
2.032% due 01/08/2035	113	117	0.01	2.520% due 20/02/2035	10	10	0.00	<b>Apidos CLO</b>			
2.034% due 25/09/2035	145	144	0.01	2.711% due 25/11/2034	35	34	0.00	2.073% due 20/04/2031	2,800	2,751	0.17
2.352% due 01/05/2038	678	699	0.04	<b>DBGS Mortgage Trust</b>				<b>Ares European CLO DAC</b>			
2.550% due 01/03/2035	1	1	0.00	2.119% due 15/06/2033	2,800	2,705	0.17	0.850% due 20/04/2032	€ 3,100	3,157	0.20
<b>Freddie Mac</b>				<b>Eurosail PLC</b>				<b>Avoca CLO DAC</b>			
0.000% due 15/05/2037 (b)(c)	62	56	0.00	2.540% due 13/06/2045	£ 4,846	5,791	0.37	0.820% due 15/10/2032	3,000	3,059	0.19
0.650% due 22/10/2025	23,500	21,586	1.37	<b>FirstMac Mortgage Funding Trust</b>				<b>Black Diamond CLO DAC</b>			
0.680% due 06/08/2025	11,300	10,514	0.67	1.860% due 08/03/2049	AUD 1,015	697	0.04	0.980% due 15/05/2032	2,700	2,758	0.18
0.800% due 28/10/2026	7,000	6,291	0.40	2.110% due 08/03/2049	8,000	5,500	0.35	<b>BlueMountain Fuji EUR CLO DAC</b>			
1.524% due 25/02/2045	72	73	0.01	<b>Formentera Issuer PLC</b>				0.720% due 15/01/2031	2,400	2,445	0.16
1.644% due 15/02/2037	19	19	0.00	1.348% due 28/07/2047	£ 3,031	3,617	0.23	<b>BNPP AM Euro CLO DAC</b>			
1.774% due 15/09/2041	5	5	0.00	<b>Great Hall Mortgages PLC</b>				0.820% due 22/07/2032	3,000	3,044	0.19
2.000% due 15/11/2026 - 01/12/2034	1,635	1,617	0.10	2.193% due 18/06/2039	\$ 662	650	0.04	<b>Bridgepoint CLO DAC</b>			
2.021% due 01/09/2035	67	69	0.00	<b>GS Mortgage Securities Trust</b>				1.210% due 15/01/2034	3,400	3,493	0.22
2.150% due 01/01/2035	10	10	0.00	2.773% due 10/11/2045	2,862	2,857	0.18	<b>Cairn CLO DAC</b>			
2.789% due 01/07/2035	13	13	0.00	<b>GSR Mortgage Loan Trust</b>				0.650% due 20/10/2028	1,057	1,098	0.07
6.500% due 25/07/2043	85	92	0.01	2.938% due 25/09/2035	89	87	0.01	<b>Carbone CLO Ltd.</b>			
<b>Ginnie Mae</b>				6.000% due 25/03/2032	0	0	0.00	2.203% due 20/01/2031	\$ 3,630	3,561	0.23
0.898% due 20/06/2065	1,518	1,507	0.10	<b>Hawkmoor Mortgages PLC</b>				<b>Carlyle Euro CLO DAC</b>			
1.047% due 20/07/2067	5,819	5,804	0.37	1.703% due 25/05/2053	£ 8,383	10,162	0.64	0.700% due 15/01/2031	€ 2,200	2,247	0.14
1.503% due 20/10/2065	17	17	0.00	<b>IndyMac Mortgage Loan Trust</b>				<b>Carlyle Global Market Strategies Euro CLO Ltd.</b>			
1.603% due 20/05/2066	1,349	1,343	0.09	2.104% due 25/04/2035	\$ 287	253	0.02	0.750% due 15/11/2031	2,600	2,670	0.17
1.703% due 20/04/2066	2,109	2,102	0.13	<b>JPMorgan Chase Commercial Mortgage Securities Trust</b>				<b>Catamaran CLO Ltd.</b>			
1.853% due 20/02/2062	21	21	0.00	1.906% due 15/10/2045 (a)	2,756	0	0.00	2.236% due 22/04/2030	\$ 3,482	3,437	0.22
2.000% due 20/06/2027	12	12	0.00	2.840% due 15/12/2047	2,493	2,487	0.16	<b>CIFC Funding Ltd.</b>			
2.053% due 20/08/2070	2,746	2,795	0.18	<b>Morgan Stanley Capital Trust</b>				1.863% due 20/01/2028	1,632	1,614	0.10
<b>Uniform Mortgage-Backed Security</b>				2.224% due 15/07/2035	4,260	4,134	0.26	2.224% due 16/11/2030	2,250	2,219	0.14
3.000% due 01/02/2052	19,195	17,920	1.14	<b>Morgan Stanley Mortgage Loan Trust</b>				2.234% due 24/04/2030	3,000	2,963	0.19
3.500% due 01/07/2047	32,651	31,937	2.03	2.550% due 25/10/2034	353	343	0.02	<b>Countrywide Asset-Backed Certificates Trust</b>			
4.000% due 01/10/2047	23	23	0.00	<b>MortgageIT Trust</b>				2.674% due 25/11/2034	643	639	0.04
5.000% due 01/02/2025 - 01/10/2031	770	791	0.05	2.264% due 25/02/2035	79	78	0.01	<b>Credit Suisse First Boston Mortgage Securities Corp.</b>			
5.500% due 01/02/2027 - 01/03/2028	0	0	0.00	<b>Opteum Mortgage Acceptance Corp. Asset-Backed</b>				2.244% due 25/01/2032	9	8	0.00
6.000% due 01/01/2023 - 01/01/2041	1,045	1,144	0.07	<b>Pass-Through Certificates</b>				<b>Fortress Investment Group LLC</b>			
6.500% due 01/12/2035 - 01/01/2036	12	13	0.00	2.184% due 25/12/2035	314	298	0.02	2.753% due 23/02/2039	7,200	7,110	0.45
<b>Uniform Mortgage-Backed Security, TBA</b>				<b>Pepper Residential Securities Trust</b>				<b>Gallatin CLO Ltd.</b>			
3.000% due 01/07/2052	6,100	5,683	0.36	2.193% due 16/09/2059	AUD 1,561	1,071	0.07	2.148% due 21/01/2028	2,020	2,004	0.13
3.500% due 01/08/2052	4,100	3,940	0.25	<b>Prime Mortgage Trust</b>				<b>GoldenTree Loan Management EUR CLO DAC</b>			
4.000% due 01/08/2052	17,000	16,740	1.06	2.024% due 25/02/2034	\$ 2	2	0.00	0.900% due 20/01/2032	€ 2,500	2,540	0.16
4.500% due 01/08/2052	27,800	27,853	1.77	<b>Primrose Residential DAC</b>				<b>GoldenTree Loan Opportunities Ltd.</b>			
		163,017	10.34	0.238% due 24/03/2061	€ 3,234	3,334	0.21	2.183% due 20/07/2031	\$ 2,650	2,609	0.17
				<b>Ripon Mortgages PLC</b>				2.349% due 29/10/2029	3,883	3,839	0.24
				1.351% due 28/08/2056	£ 5,585	6,716	0.43	<b>Greystone Commercial Real Estate Notes Ltd.</b>			
				<b>Sequoia Mortgage Trust</b>				2.504% due 15/09/2037	3,000	2,959	0.19
				2.015% due 20/06/2036	\$ 276	263	0.02	<b>Griffith Park CLO DAC</b>			
				2.395% due 20/10/2027	2	2	0.00	0.720% due 21/11/2031	€ 3,000	3,071	0.19
				<b>Stratton Mortgage Funding PLC</b>				<b>Harvest CLO DAC</b>			
				1.361% due 20/07/2060	£ 3,422	4,123	0.26	0.650% due 26/06/2030	2,970	3,051	0.19
				1.853% due 25/05/2051	1,680	2,042	0.13	<b>Jubilee CLO DAC</b>			
				<b>Structured Adjustable Rate Mortgage Loan Trust</b>				0.610% due 15/04/2030	4,000	4,131	0.26
				3.032% due 25/01/2035	\$ 153	152	0.01	<b>LoanCore Issuer Ltd.</b>			
				<b>Structured Asset Mortgage Investments Trust</b>				2.624% due 15/11/2038	\$ 3,530	3,395	0.22
				2.095% due 19/07/2035	17	15	0.00	<b>Madison Park Euro Funding DAC</b>			
				<b>Thornburg Mortgage Securities Trust</b>				0.750% due 15/01/2032	€ 2,700	2,733	0.17
				2.304% due 25/04/2043	0	0	0.00	<b>Madison Park Funding Ltd.</b>			
				<b>Towd Point Mortgage Funding PLC</b>				1.794% due 15/04/2029	\$ 3,888	3,836	0.24
				1.361% due 20/07/2045	£ 5,694	6,905	0.44	<b>Marble Point CLO Ltd.</b>			
				1.527% due 20/05/2045	5,928	7,171	0.46	2.224% due 18/12/2030	3,600	3,533	0.22
				1.605% due 20/10/2051	3,188	3,859	0.24	<b>Mountain View CLO LLC</b>			
				<b>Trinity Square PLC</b>				2.134% due 16/10/2029	1,844	1,821	0.12
				1.300% due 15/07/2059	2,578	3,111	0.20	<b>Nassau Ltd.</b>			
				<b>Twin Bridges PLC</b>				2.194% due 15/10/2029	2,810	2,797	0.18
				1.902% due 12/06/2053	2,480	3,013	0.19	<b>Neuberger Berman Loan Advisers CLO Ltd.</b>			
				<b>WaMu Mortgage Pass-Through Certificates Trust</b>				2.103% due 20/04/2031	2,800	2,731	0.17
				1.876% due 25/06/2042	\$ 4	4	0.00	<b>Octagon Loan Funding Ltd.</b>			
				2.304% due 25/01/2045	484	463	0.03	2.635% due 18/11/2031	3,400	3,336	0.21
				<b>Warwick Finance Residential Mortgages PLC</b>							
				1.742% due 21/12/2049	£ 1,198	1,454	0.09				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>OZLM Ltd.</b>				<b>South Africa Government International Bond</b>				(0.094)% due			
2.336% due 30/04/2027	\$ 136	\$ 136	0.01	10.500% due 21/12/2026	ZAR 286,300	\$ 18,506	1.17	12/09/2022 (c)(d)	¥ 1,100,000	\$ 8,099	0.51
<b>Palmer Square European Loan Funding DAC</b>						<u>23,185</u>	<u>1.47</u>	(0.085)% due			
0.720% due 15/10/2031	€ 2,700	2,765	0.18					04/07/2022 (c)(d)	2,185,600	16,088	1.02
0.730% due 15/07/2031	2,433	2,494	0.16							<u>39,608</u>	<u>2.51</u>
<b>Regatta Funding Ltd.</b>				<b>SHORT-TERM INSTRUMENTS</b>				Total Short-Term Instruments		64,190	4.07
2.294% due 17/10/2030	\$ 4,600	4,547	0.29	<b>SHORT-TERM NOTES</b>				<b>Total Transferable Securities</b>		<b>\$ 1,245,701</b>	<b>79.02</b>
<b>Saranac CLO Ltd.</b>				<b>Southern California Edison Co.</b>				SHARES			
3.723% due 22/06/2030	3,853	3,813	0.24	1.840% due 02/12/2022	\$ 2,800	2,794	0.18	<b>INVESTMENT FUNDS</b>			
<b>SLC Student Loan Trust</b>								<b>COLLECTIVE INVESTMENT SCHEMES</b>			
1.939% due 15/03/2027	117	117	0.01	<b>ARGENTINA TREASURY BILLS</b>				PIMCO Funds: Global			
<b>SLM Student Loan Trust</b>				51.049% due				Investors Series plc -			
1.334% due 25/10/2029	1,283	1,271	0.08	30/09/2022 (c)(d)	ARS 6,700	22	0.00	US Short-Term	3,177,616	31,617	2.01
<b>South Carolina Student Loan Corp.</b>								Fund (e)			
2.580% due 03/09/2024	124	124	0.01	<b>ISRAEL TREASURY BILLS</b>				PIMCO Select Funds			
<b>Structured Asset Investment Loan Trust</b>				(0.020)% due				plc - PIMCO			
2.599% due 25/10/2033	48	47	0.00	07/12/2022 (c)(d)	ILS 7,300	2,079	0.13	US Dollar Short-			
<b>TICP CLO Ltd.</b>				(0.005)% due				Term Floating NAV			
1.903% due 20/04/2028	1,290	1,278	0.08	03/08/2022 (c)(d)	13,000	3,712	0.24	Fund (e)	7,064,336	70,276	4.46
<b>Takehau CLO BV</b>				(0.005)% due						<u>101,893</u>	<u>6.47</u>
0.870% due 04/08/2034	€ 2,300	2,344	0.15	07/09/2022 (c)(d)	9,000	2,568	0.16	<b>EXCHANGE-TRADED FUNDS</b>			
<b>Toro European CLO DAC</b>				(0.005)% due				PIMCO ETFs plc -			
0.810% due 15/02/2034	3,200	3,233	0.21	07/10/2022 (c)(d)	9,800	2,792	0.18	PIMCO US Dollar			
0.920% due 12/01/2032	2,500	2,539	0.16	0.020% due				Short Maturity			
<b>Venture CLO Ltd.</b>				04/01/2023 (c)(d)	9,000	2,557	0.16	UCITS ETF (e)	484,660	47,956	3.04
2.163% due 20/01/2029	\$ 2,892	2,864	0.18	0.788% due				<b>Total Investment Funds</b>		<b>\$ 149,849</b>	<b>9.51</b>
		<u>125,821</u>	<u>7.98</u>	02/03/2023 (c)(d)	13,000	3,680	0.23				
				0.886% due							
				03/05/2023 (c)(d)	15,500	4,378	0.28				
						<u>21,766</u>	<u>1.38</u>				
				<b>JAPAN TREASURY BILLS</b>							
				(0.135)% due							
				19/07/2022 (c)(d)	¥ 2,094,800	15,421	0.98				

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 3,583	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (3,655)	\$ 3,583	\$ 3,583	0.23
MBC	1.490	30/06/2022	01/07/2022	199,900	U.S. Treasury Notes 0.750% - 3.250% due 31/12/2023 - 30/06/2027	(206,349)	199,900	199,908	12.68
<b>Total Repurchase Agreements</b>						<b>\$ (210,004)</b>	<b>\$ 203,483</b>	<b>\$ 203,491</b>	<b>12.91</b>

(1) Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
90-Day Eurodollar March Futures	Long	03/2024	170	\$ (587)	(0.04)
Euro-Bobl September Futures	Short	09/2022	255	533	0.03
Euro-BTP Italy Government Bond September Futures	Short	09/2022	358	(2,008)	(0.13)
Euro-Bund 10-Year Bond September Futures	Long	09/2022	232	1,123	0.07
Japan Government 10-Year Bond September Futures	Short	09/2022	42	193	0.01
U.S. Treasury 2-Year Note September Futures	Long	09/2022	1,051	(874)	(0.05)
U.S. Treasury 5-Year Note September Futures	Long	09/2022	505	893	0.06
U.S. Treasury 10-Year Note September Futures	Short	09/2022	282	(516)	(0.03)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	240	568	0.04
United Kingdom Long Gilt September Futures	Short	09/2022	123	611	0.04
				\$ (64)	0.00
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (64)</b>	<b>0.00</b>

## Schedule of Investments Low Average Duration Fund (cont.)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-38 5-Year Index	(5.000)%	20/06/2027	\$ 41,580	\$ 11	0.00
CDX.IG-38 5-Year Index	(1.000)	20/06/2027	146,300	16	0.00
				\$ 27	0.00

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	1.000%	20/12/2025	\$ 200	\$ (2)	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	1,000	(20)	(0.01)
CDX.IG-37 5-Year Index	1.000	20/12/2026	1,500	(15)	0.00
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	30,100	(2,854)	(0.18)
				\$ (2,891)	(0.19)

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000%	17/03/2024	¥ 5,680,000	\$ (133)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.380	18/06/2028	90,000	(10)	0.00
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.400	07/12/2024	\$ 170,500	(2,256)	(0.14)
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.050	23/06/2052	103,600	(138)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.150	15/06/2027	18,500	(466)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.200	15/06/2024	18,500	(241)	(0.02)
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.130	21/06/2025	164,100	782	0.05
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.175	24/03/2025	80,900	138	0.01
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.530	21/06/2024	159,000	757	0.05
Pay	1-Year BRL-CDI	11.212	02/01/2025	BRL 168,000	(825)	(0.05)
Pay	1-Year BRL-CDI	12.235	02/01/2025	69,100	(104)	(0.01)
Pay	1-Year BRL-CDI	12.316	04/01/2027	69,000	(76)	0.00
Pay	1-Year BRL-CDI	12.590	02/01/2025	2,500	(1)	0.00
Pay <sup>(4)</sup>	3-Month NZD-BBR	4.000	14/06/2024	NZD 225,600	169	0.01
Pay <sup>(4)</sup>	3-Month USD-LIBOR	1.270	04/11/2023	\$ 94,400	(418)	(0.03)
Pay <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.500	20/06/2024	AUD 74,100	278	0.02
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	1.580	24/05/2024	€ 144,500	(498)	(0.03)
					\$ (3,042)	(0.19)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (5,906)</b>	<b>(0.38)</b>

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.770%	04/08/2022	4,600	\$ 42	\$ 71	0.00

**WRITTEN OPTIONS****FOREIGN CURRENCY OPTIONS**

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC AUD versus USD	\$ 0.722	08/07/2022	10,280	\$ (53)	\$ (1)	0.00
BRC	Call - OTC AUD versus USD	0.738	11/08/2022	3,800	(22)	(2)	0.00
DUB	Call - OTC USD versus BRL	BRL 5.720	12/08/2022	18,130	(298)	(104)	(0.01)
					\$ (373)	\$ (107)	(0.01)

**INTEREST RATE SWAPPTIONS**

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088%	03/11/2023	26,600	\$ (193)	\$ (215)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	26,600	(193)	(132)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	40,700	(148)	(170)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	40,700	(148)	(125)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	14,800	(46)	(65)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	14,800	(46)	(46)	0.00
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	53,500	(361)	(390)	(0.03)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	53,500	(361)	(287)	(0.02)
							\$ (1,496)	\$ (1,430)	(0.09)

**OPTIONS ON SECURITIES**

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	\$ 99.141	07/07/2022	2,409	\$ (17)	\$ (15)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	97.625	04/08/2022	7,700	(43)	(35)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	97.820	04/08/2022	15,000	(91)	(77)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	99.367	04/08/2022	7,400	(46)	(27)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	100.313	04/08/2022	9,200	(29)	(66)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	99.828	04/08/2022	3,800	(10)	(19)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.156	07/09/2022	3,700	(13)	(24)	0.00
MSC	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2052	92.656	04/08/2022	3,100	(27)	(23)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2052	93.098	04/08/2022	11,200	(88)	(105)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	98.344	04/08/2022	15,100	(74)	(107)	(0.01)
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/07/2052	96.000	07/07/2022	7,500	(39)	(18)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	97.305	07/07/2022	8,700	(54)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.156	07/07/2022	4,291	(31)	(27)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.078	07/07/2022	3,900	(19)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	99.773	04/08/2022	15,000	(40)	(74)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/08/2052	100.938	04/08/2022	22,500	(70)	(63)	0.00
					\$ (691)	\$ (683)	(0.04)

(1) Notional Amount represents the number of contracts.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	South Africa Government International Bond	1.000%	20/12/2026	\$ 2,000	\$ (94)	\$ (64)	\$ (158)	(0.01)
CBK	South Africa Government International Bond	1.000	20/12/2026	5,600	(270)	(173)	(443)	(0.03)
MYC	Colombia Government International Bond	1.000	20/06/2027	4,300	(243)	(114)	(357)	(0.02)
	South Africa Government International Bond	1.000	20/12/2026	4,200	(195)	(137)	(332)	(0.02)
					\$ (802)	\$ (488)	\$ (1,290)	(0.08)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

**FORWARD FOREIGN CURRENCY CONTRACTS**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	¥ 2,185,600	\$ 17,963	\$ 1,874	\$ 0	\$ 1,874	0.12
	07/2022	ZAR 100,108	6,524	419	0	419	0.03
	08/2022	€ 3,033	3,269	89	0	89	0.01
	08/2022	£ 237	295	7	0	7	0.00
	08/2022	¥ 43,700	324	2	0	2	0.00
	08/2022	\$ 1,815	BRL 9,598	0	(3)	(3)	0.00
	08/2022	781	€ 736	0	(9)	(9)	0.00
	08/2022	1,368	¥ 181,400	0	(29)	(29)	0.00
	08/2022	2,135	NOK 20,324	0	(76)	(76)	0.00

## Schedule of Investments Low Average Duration Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	11/2022	PEN 22,466	\$ 5,432	\$ 0	\$ (402)	\$ (402)	(0.03)
	07/2022	AUD 38,751	26,885	238	0	238	0.01
	07/2022	MXN 1,089	52	0	(2)	(2)	0.00
	07/2022	\$ 54	MXN 1,089	0	0	0	0.00
	07/2022	ZAR 6,214	\$ 397	18	0	18	0.00
	08/2022	\$ 923	€ 858	0	(24)	(24)	0.00
BRC	09/2022	¥ 505,000	\$ 3,780	45	0	45	0.00
	09/2022	MXN 1,089	53	0	0	0	0.00
	08/2022	\$ 1,081	€ 1,032	1	0	1	0.00
	08/2022	1,471	NOK 14,397	0	(13)	(13)	0.00
	09/2022	¥ 595,000	\$ 4,453	53	0	53	0.00
	08/2022	£ 2,483	3,142	124	0	124	0.01
CBK	08/2022	ILS 13,001	4,057	340	0	340	0.02
	08/2022	NZD 586	366	2	0	2	0.00
	08/2022	\$ 1,815	BRL 9,596	0	(3)	(3)	0.00
	10/2022	ILS 9,800	\$ 3,057	240	0	240	0.01
	12/2022	7,301	2,367	258	0	258	0.02
	01/2023	8,998	2,848	244	0	244	0.02
DUB	03/2023	12,934	3,921	164	0	164	0.01
	05/2023	15,370	4,658	176	0	176	0.01
	08/2022	BRL 19,232	3,630	0	(2)	(2)	0.00
	08/2022	€ 89,841	95,398	1,202	0	1,202	0.08
	08/2022	£ 55,235	68,135	1,004	0	1,004	0.06
	12/2022	ZAR 138,225	8,798	495	0	495	0.03
JPM	08/2022	CNH 16,946	2,520	0	(6)	(6)	0.00
	08/2022	€ 1,184	1,241	0	0	0	0.00
	08/2022	¥ 83,165	637	23	0	23	0.00
	08/2022	NOK 41,895	4,206	0	(38)	(38)	0.00
	08/2022	\$ 1,130	£ 925	0	(6)	(6)	0.00
	09/2022	ILS 9,000	\$ 2,828	246	0	246	0.02
MBC	07/2022	AUD 1,232	890	43	0	43	0.00
	07/2022	\$ 23,981	AUD 34,821	0	(37)	(37)	0.00
	08/2022	AUD 34,821	\$ 23,984	35	0	35	0.00
	08/2022	CNH 38,547	5,740	0	(7)	(7)	0.00
	08/2022	¥ 1,586,500	11,833	124	0	124	0.01
	08/2022	\$ 6,116	£ 5,055	28	0	28	0.00
MYI	05/2023	CNH 23,846	\$ 3,553	0	(10)	(10)	0.00
	07/2022	€ 86	91	1	0	1	0.00
	07/2022	\$ 12	€ 12	0	0	0	0.00
	07/2022	67	£ 56	0	0	0	0.00
	08/2022	888	CNY 5,965	1	0	1	0.00
	07/2022	¥ 2,094,800	\$ 16,735	1,303	0	1,303	0.08
SCX	08/2022	NZD 256	167	8	0	8	0.00
	07/2022	\$ 10,451	¥ 1,422,760	22	0	22	0.00
	08/2022	CNH 68,377	\$ 10,207	13	0	13	0.00
	08/2022	¥ 1,420,453	10,451	0	(22)	(22)	0.00
	08/2022	NZD 886	556	6	0	6	0.00
	08/2022	\$ 1,427	CNY 9,548	0	(3)	(3)	0.00
SOG	09/2022	ZAR 126,048	\$ 8,153	513	0	513	0.03
	08/2022	\$ 2,261	NOK 22,172	0	(15)	(15)	0.00
	07/2022	3,687	AUD 5,162	0	(138)	(138)	(0.01)
UAG	07/2022	935	ZAR 15,038	0	(18)	(18)	0.00
				\$ 9,361	\$ (863)	\$ 8,498	0.54

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 5	\$ 5	\$ 0	\$ 0	\$ 0	0.00
BPS	07/2022	21,519	22,634	136	0	136	0.01
	07/2022	\$ 639	€ 599	0	(12)	(12)	0.00
CBK	08/2022	22,605	21,452	0	(136)	(136)	(0.01)
	07/2022	€ 1,801	\$ 1,934	51	0	51	0.00
MBC	07/2022	21,640	22,765	142	0	142	0.01
	07/2022	\$ 26,205	€ 24,358	0	(740)	(740)	(0.05)
SOG	08/2022	22,609	21,452	0	(140)	(140)	(0.01)
	07/2022	22,808	21,221	0	(623)	(623)	(0.04)
UAG	07/2022	19,366	18,022	0	(525)	(525)	(0.03)
				\$ 329	\$ (2,176)	\$ (1,847)	(0.12)



As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 8,296	£ 6,562	\$ 0	\$ (328)	\$ (328)	(0.02)
BPS	07/2022	181	144	0	(5)	(5)	0.00
BRC	07/2022	8,404	6,668	0	(306)	(306)	(0.02)
CBK	07/2022	52	42	0	(2)	(2)	0.00
MBC	07/2022	63	51	0	(1)	(1)	0.00
SOG	07/2022	£ 6,594	\$ 8,024	17	0	17	0.00
	08/2022	\$ 8,028	£ 6,594	0	(17)	(17)	0.00
TOR	07/2022	8,240	6,536	0	(302)	(302)	(0.02)
				\$ 17	\$ (961)	\$ (944)	(0.06)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ 2,268</b>	<b>0.14</b>

## SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/07/2052 (f)	\$ 61,600	\$ (57,389)	(3.64)
3.500% due 01/08/2052 (f)	35,100	(33,726)	(2.14)
<b>Total Securities Sold Short</b>		<b>\$ (91,115)</b>	<b>(5.78)</b>
<b>Total Investments</b>		<b>\$ 1,504,216</b>	<b>95.42</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ 72,220</b>	<b>4.58</b>
<b>Net Assets</b>		<b>\$ 1,576,436</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Principal only security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Affiliated to the Fund.

(f) Securities sold short as at 30 June 2022 are covered by long portfolio investments in transferable securities and money market instruments.

(g) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	1.669%	25/01/2026	18/01/2022	\$ 2,900	\$ 2,802	0.18
Citigroup, Inc.	2.014	25/01/2026	18/01/2022	2,900	2,720	0.17
Citigroup, Inc.	3.290	17/03/2026	10/03/2022	4,000	3,872	0.24
				\$ 9,800	\$ 9,394	0.59

Cash of \$18,873 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$4,481 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,245,701	\$ 0	\$ 1,245,701
Investment Funds	101,893	47,956	0	149,849
Repurchase Agreements	0	203,483	0	203,483
Financial Derivative Instruments <sup>(3)</sup>	452	(4,154)	0	(3,702)
Securities Sold Short	0	(91,115)	0	(91,115)
<b>Totals</b>	<b>\$ 102,345</b>	<b>\$ 1,401,871</b>	<b>\$ 0</b>	<b>\$ 1,504,216</b>

## Schedule of Investments Low Average Duration Fund (cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,057,626	\$ 0	\$ 1,057,626
Investment Funds	113,421	0	0	113,421
Repurchase Agreements	0	24,177	0	24,177
Financial Derivative Instruments <sup>(3)</sup>	444	(3,896)	0	(3,452)
Securities Sold Short	0	(38,058)	0	(38,058)
<b>Totals</b>	<b>\$ 113,865</b>	<b>\$ 1,039,849</b>	<b>\$ 0</b>	<b>\$ 1,153,714</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 1,236	\$ (1,190)	\$ 46
BPS	258	(270)	(12)
BRC	(267)	300	33
CBK	1,151	(790)	361
DUB	2,595	(2,380)	215
GLM	(753)	931	178
JPM	176	0	176
MBC	(563)	280	(283)
MSC	(235)	350	115
MYC	(1,366)	660	(706)
MYI	2	0	2
RBC	1,311	(1,390)	(79)
SAL	(185)	460	275
SCX	529	(470)	59
SOG	(638)	670	32
TOR	(302)	310	8
UAG	(681)	520	(161)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	47.80	44.41
Transferable securities dealt in on another regulated market	28.96	45.03
Other transferable securities	2.26	0.25
Investment funds	9.51	9.62
Repurchase agreements	12.91	2.05
Financial derivative instruments dealt in on a regulated market	0.00	(0.08)
Centrally cleared financial derivative instruments	(0.38)	(0.12)
OTC financial derivative instruments	0.14	(0.09)
Securities sold short	(5.78)	(3.23)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	22.23	32.21
U.S. Government Agencies	10.34	11.35
U.S. Treasury Obligations	26.87	4.05
Non-Agency Mortgage-Backed Securities	6.06	6.41
Asset-Backed Securities	7.98	5.91
Sovereign Issues	1.47	0.41
Short-Term Instruments	4.07	29.35
Investment Funds	9.51	9.62
Repurchase Agreements	12.91	2.05
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.00	(0.08)
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	0.00	N/A
Credit Default Swaps on Credit Indices — Sell Protection	(0.19)	0.00
Interest Rate Swaps	(0.19)	(0.12)

<b>Investments, at fair value</b>	<b>30-Jun-2022 (%)</b>	<b>31-Dec-2021 (%)</b>
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.00	N/A
Written Options		
Foreign Currency Options	(0.01)	N/A
Interest Rate Swaptions	(0.09)	(0.03)
Options on Securities	(0.04)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.08)	N/A
Forward Foreign Currency Contracts	0.54	(0.15)
Hedged Forward Foreign Currency Contracts	(0.18)	0.09
Securities Sold Short	(5.78)	(3.23)
Other Current Assets & Liabilities	4.58	2.16
Net Assets	100.00	100.00





Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>CDW LLC</b> 2.670% due 01/12/2026	\$ 1,800	\$ 1,607	0.24	<b>Huntington Ingalls Industries, Inc.</b> 3.844% due 01/05/2025	\$ 1,200	\$ 1,183	0.17	<b>Sabine Pass Liquefaction LLC</b> 5.000% due 15/03/2027	\$ 568	\$ 571	0.08
4.125% due 01/05/2025	1,149	1,119	0.16	<b>Hyatt Hotels Corp.</b> 1.300% due 01/10/2023	1,700	1,647	0.24	5.625% due 15/04/2023	400	404	0.06
<b>Central Japan Railway Co.</b> 2.200% due 02/10/2024	3,300	3,197	0.47	2.563% due 01/10/2023	100	100	0.01	5.625% due 01/03/2025	200	204	0.03
3.400% due 06/09/2023	300	300	0.04	4.850% due 15/03/2026	300	299	0.04	<b>Sands China Ltd.</b> 2.550% due 08/03/2027	4,200	3,066	0.45
<b>CGI, Inc.</b> 1.450% due 14/09/2026	2,700	2,387	0.35	<b>Hyundai Capital America</b> 0.875% due 14/06/2024	1,600	1,497	0.22	5.125% due 08/08/2025	1,400	1,177	0.17
<b>Chanel Ceres PLC</b> 0.500% due 31/07/2026	€ 1,900	1,821	0.27	1.150% due 10/11/2022	2,200	2,185	0.32	<b>SEB S.A.</b> 1.375% due 16/06/2025	€ 500	502	0.07
<b>Cheniere Corpus Christi Holdings LLC</b> 7.000% due 30/06/2024	\$ 2,065	2,141	0.32	1.500% due 15/06/2026	500	443	0.07	1.500% due 31/05/2024	200	207	0.03
<b>China Modern Dairy Holdings Ltd.</b> 2.125% due 14/07/2026	1,400	1,220	0.18	<b>IMCD NV</b> 2.125% due 31/03/2027	€ 2,700	2,542	0.37	2.375% due 25/11/2022	400	419	0.06
<b>Clear Channel International BV</b> 6.625% due 01/08/2025	200	186	0.03	<b>Imperial Brands Finance PLC</b> 3.500% due 11/02/2023	\$ 1,300	1,293	0.19	<b>Silfin NV</b> 2.875% due 11/04/2027	800	611	0.09
<b>Comcast Cable Communications Holdings, Inc.</b> 9.455% due 15/11/2022	1,315	1,345	0.20	<b>Infor, Inc.</b> 1.450% due 15/07/2023	300	292	0.04	<b>Sixt SE</b> 1.750% due 09/12/2024	2,100	2,148	0.32
<b>CommonSpirit Health</b> 2.760% due 01/10/2024	100	97	0.01	<b>Informa PLC</b> 1.500% due 05/07/2023	€ 100	103	0.02	<b>SK Hynix, Inc.</b> 1.000% due 19/01/2024	\$ 1,300	1,242	0.18
<b>ConocoPhillips Co.</b> 2.400% due 07/03/2025	100	97	0.01	<b>InterContinental Hotels Group PLC</b> 1.625% due 08/10/2024	800	801	0.12	<b>SK Telecom Co. Ltd.</b> 3.750% due 16/04/2023	200	200	0.03
<b>Continental Resources, Inc.</b> 2.268% due 15/11/2026	500	444	0.07	3.875% due 28/11/2022	€ 300	366	0.05	<b>Sky Ltd.</b> 1.875% due 24/11/2023	€ 2,100	2,205	0.32
<b>Corp. Nacional del Cobre de Chile</b> 3.000% due 17/07/2022	100	100	0.01	<b>International Flavors &amp; Fragrances, Inc.</b> 0.697% due 15/09/2022	\$ 800	796	0.12	<b>Skyworks Solutions, Inc.</b> 0.900% due 01/06/2023	\$ 1,600	1,547	0.23
<b>Crown European Holdings S.A.</b> 0.750% due 15/02/2023	€ 1,000	1,025	0.15	3.200% due 01/05/2023	1,600	1,595	0.24	<b>Societa per Azioni Esercizi Aeroportuali SEA SpA</b> 3.500% due 09/10/2025	€ 200	209	0.03
<b>CSL Finance PLC</b> 3.850% due 27/04/2027	\$ 800	793	0.12	<b>Jaguar Land Rover Automotive PLC</b> 2.200% due 15/01/2024	€ 300	285	0.04	<b>Southwest Airlines Co. Pass-Through Trust</b> 6.650% due 01/08/2022	\$ 16	16	0.00
<b>D.R. Horton, Inc.</b> 4.375% due 15/09/2022	500	500	0.07	<b>John Lewis PLC</b> 6.125% due 21/01/2025	€ 200	251	0.04	<b>Spirit AeroSystems, Inc.</b> 7.500% due 15/04/2025	3,100	2,888	0.43
<b>DAE Funding LLC</b> 1.550% due 01/08/2024	900	844	0.12	<b>KLA Corp.</b> 4.650% due 01/11/2024	\$ 2,000	2,031	0.30	<b>Stryker Corp.</b> 0.250% due 03/12/2024	€ 1,000	998	0.15
1.625% due 15/02/2024	2,500	2,369	0.35	<b>Komatsu Finance America, Inc.</b> 0.849% due 09/09/2023	2,350	2,278	0.34	1.125% due 30/11/2023	2,500	2,595	0.38
2.625% due 20/03/2025	300	279	0.04	2.437% due 11/09/2022	200	200	0.03	<b>Studio City Co. Ltd.</b> 7.000% due 15/02/2027	\$ 2,800	2,431	0.36
<b>Delta Air Lines, Inc.</b> 2.900% due 28/10/2024	2,100	1,945	0.29	<b>Kraft Heinz Foods Co.</b> 2.000% due 30/06/2023	€ 900	942	0.14	<b>Studio City Finance Ltd.</b> 6.000% due 15/07/2025	600	381	0.06
3.800% due 19/04/2023	300	297	0.04	<b>Lenovo Group Ltd.</b> 5.875% due 24/04/2025	\$ 600	618	0.09	<b>Sunny Optical Technology Group Co. Ltd.</b> 3.750% due 23/01/2023	2,300	2,302	0.34
4.500% due 20/10/2025	3,100	3,015	0.44	<b>Magallanes, Inc.</b> 3.755% due 15/03/2027	1,200	1,127	0.17	<b>Suntory Holdings Ltd.</b> 2.250% due 16/10/2024	1,100	1,052	0.16
<b>Devon Energy Corp.</b> 5.250% due 15/09/2024	300	306	0.05	<b>Marriott International, Inc.</b> 5.750% due 01/05/2025	74	77	0.01	<b>Swedish Match AB</b> 0.875% due 23/09/2024	€ 500	505	0.07
5.250% due 15/10/2027	600	608	0.09	<b>Marvell Technology, Inc.</b> 1.650% due 15/04/2026	2,000	1,794	0.26	<b>Syngenta Finance NV</b> 3.375% due 16/04/2026	2,700	2,789	0.41
<b>Enbridge, Inc.</b> 1.639% due 17/02/2023	400	398	0.06	<b>Melco Resorts Finance Ltd.</b> 4.875% due 06/06/2025	800	599	0.09	4.441% due 24/04/2023	\$ 1,000	1,008	0.15
<b>Entergy Louisiana LLC</b> 0.620% due 17/11/2023	1,632	1,573	0.23	<b>Mitsubishi Corp.</b> 2.625% due 14/07/2022	3,200	3,200	0.47	4.892% due 24/04/2025	400	401	0.06
0.950% due 01/10/2024	1,400	1,316	0.19	<b>Mondelez International, Inc.</b> 2.125% due 17/03/2024	2,300	2,243	0.33	<b>T-Mobile USA, Inc.</b> 3.500% due 15/04/2025	450	441	0.06
<b>EQM Midstream Partners LP</b> 4.000% due 01/08/2024	75	70	0.01	<b>NetApp, Inc.</b> 3.250% due 15/12/2022	400	400	0.06	<b>Take-Two Interactive Software, Inc.</b> 3.300% due 28/03/2024	900	889	0.13
<b>Expedia Group, Inc.</b> 6.250% due 01/05/2025	2,015	2,078	0.31	<b>Newell Brands, Inc.</b> 4.450% due 01/04/2026	650	621	0.09	<b>Takeda Pharmaceutical Co. Ltd.</b> 0.752% due 21/11/2022	€ 100	105	0.02
<b>Fidelity National Information Services, Inc.</b> 0.125% due 03/12/2022	€ 1,000	1,045	0.15	<b>Nissan Motor Co. Ltd.</b> 1.940% due 15/09/2023	€ 2,000	2,081	0.31	<b>Targa Resources Corp.</b> 5.200% due 01/07/2027 (a)	\$ 2,500	2,513	0.37
<b>Flex Ltd.</b> 5.000% due 15/02/2023	\$ 100	101	0.01	3.043% due 15/09/2023	\$ 2,400	2,361	0.35	<b>TD SYNEX Corp.</b> 1.250% due 09/08/2024	2,000	1,868	0.28
<b>Fraport AG Frankfurt Airport Services Worldwide</b> 1.625% due 09/07/2024	€ 2,600	2,634	0.39	<b>NXP BV</b> 5.000% due 15/01/2033	400	391	0.06	1.750% due 09/08/2026	900	794	0.12
<b>Gazprom PJSC Via Gaz Capital S.A.</b> 2.949% due 24/01/2024	2,200	747	0.11	<b>ONEOK Partners LP</b> 5.000% due 15/09/2023	200	202	0.03	<b>Tencent Holdings Ltd.</b> 2.985% due 19/01/2023	400	399	0.06
<b>Geely Automobile Holdings Ltd.</b> 3.625% due 25/01/2023	\$ 1,100	1,099	0.16	<b>Oracle Corp.</b> 1.650% due 25/03/2026 (h)	1,899	1,705	0.25	<b>Tesco Corporate Treasury Services PLC</b> 1.375% due 24/10/2023	€ 250	260	0.04
<b>Georgia-Pacific LLC</b> 0.625% due 15/05/2024	2,700	2,539	0.37	<b>Pacific National Finance Pty. Ltd.</b> 6.000% due 07/04/2023	271	274	0.04	<b>Thermo Fisher Scientific Finance BV</b> 0.000% due 18/11/2023	3,700	3,855	0.57
<b>GN Store Nord A/S</b> 0.875% due 25/11/2024	€ 1,500	1,485	0.22	<b>Panasonic Holdings Corp.</b> 2.536% due 19/07/2022	2,600	2,600	0.38	<b>Ubisoft Entertainment S.A.</b> 0.878% due 24/11/2027	700	605	0.09
<b>GSK Consumer Healthcare Capital NL BV</b> 1.250% due 29/03/2026	3,700	3,713	0.55	<b>Penske Truck Leasing Co. LP</b> 4.125% due 01/08/2023	700	703	0.10	1.289% due 30/01/2023	1,800	1,882	0.28
<b>GSK Consumer Healthcare Capital U.S. LLC</b> 3.375% due 24/03/2027	\$ 750	718	0.11	<b>Pinnacle Bidco PLC</b> 5.500% due 15/02/2025	€ 1,000	946	0.14	<b>United Airlines Pass-Through Trust</b> 4.300% due 15/02/2027	\$ 565	541	0.08
<b>HF Sinclair Corp.</b> 2.625% due 01/10/2023	1,300	1,263	0.19	<b>Qorvo, Inc.</b> 1.750% due 15/12/2024	\$ 550	515	0.08	<b>United Airlines, Inc.</b> 4.375% due 15/04/2026	1,400	1,239	0.18
<b>Home Depot, Inc.</b> 2.875% due 15/04/2027	600	580	0.09	<b>Renesas Electronics Corp.</b> 1.543% due 26/11/2024	4,100	3,832	0.56	<b>Vantage Towers AG</b> 0.000% due 31/03/2025 (c)	€ 1,900	1,822	0.27
<b>HPHT Finance Ltd.</b> 2.875% due 05/11/2024	700	685	0.10	<b>Royalty Pharma PLC</b> 0.750% due 02/09/2023	1,100	1,060	0.16	<b>VMware, Inc.</b> 0.600% due 15/08/2023	\$ 2,000	1,934	0.28

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Volkswagen Group of America Finance LLC</b> 4.350% due 08/06/2027	\$ 800	\$ 785	0.12	<b>Potomac Electric Power Co.</b> 3.600% due 15/03/2024	\$ 1,262	\$ 1,264	0.19	<b>WaMu Mortgage Pass-Through Certificates Trust</b> 1.473% due 25/01/2047	\$ 180	\$ 161	0.03
<b>Weir Group PLC</b> 2.200% due 13/05/2026	4,700	4,138	0.61	<b>San Diego Gas &amp; Electric Co.</b> 2.500% due 15/05/2026	226	214	0.03	2.593% due 25/01/2033	5	5	0.00
<b>West Fraser Timber Co. Ltd.</b> 4.350% due 15/10/2024	200	200	0.03	<b>Sempra Energy</b> 3.300% due 01/04/2025	3,100	3,031	0.45				
<b>Westinghouse Air Brake Technologies Corp.</b> 3.200% due 15/06/2025	562	536	0.08	<b>Sinopec Group Overseas Development Ltd.</b> 2.500% due 13/09/2022	2,600	2,598	0.38				
<b>Woodside Finance Ltd.</b> 3.650% due 05/03/2025	600	590	0.09	<b>Southern California Edison Co.</b> 0.975% due 01/08/2024	800	755	0.11				
<b>Worldline S.A.</b> 0.500% due 30/06/2023	€ 600	619	0.09	4.200% due 01/06/2025	3,200	3,223	0.47				
1.625% due 13/09/2024	100	102	0.02	<b>Southern California Gas Co.</b> 2.950% due 15/04/2027	1,000	947	0.14				
<b>Wynn Macau Ltd.</b> 4.875% due 01/10/2024	\$ 2,100	1,565	0.23	<b>Southern Power Co.</b> 0.900% due 15/01/2026	3,000	2,683	0.40				
5.500% due 15/01/2026	600	416	0.06	<b>Sprint Communications, Inc.</b> 6.000% due 15/11/2022	800	806	0.12				
		197,473	29.10	<b>Sprint Corp.</b> 7.125% due 15/06/2024	125	129	0.02				
				7.875% due 15/09/2023	1,100	1,137	0.17				
				<b>State Grid Overseas Investment BVI Ltd.</b> 0.797% due 05/08/2026	€ 500	475	0.07				
				1.000% due 05/08/2025	\$ 500	463	0.07				
				<b>Systems Energy Resources, Inc.</b> 2.140% due 09/12/2025	1,150	1,069	0.16				
				<b>Trans-Allegheny Interstate Line Co.</b> 3.850% due 01/06/2025	1,305	1,285	0.19				
				<b>Verizon Communications, Inc.</b> 2.296% due 20/03/2026	800	787	0.12				
				2.355% due 15/03/2032	201	167	0.02				
				<b>Vistra Operations Co. LLC</b> 3.550% due 15/07/2024	1,825	1,763	0.26				
				<b>Wisconsin Power &amp; Light Co.</b> 2.250% due 15/11/2022	3,600	3,596	0.53				
						64,320	9.48				
				<b>Total Corporate Bonds &amp; Notes</b>		546,167	80.50				
<b>UTILITIES</b>				<b>MUNICIPAL BONDS &amp; NOTES</b>							
<b>Atmos Energy Corp.</b> 0.625% due 09/03/2023	1,200	1,179	0.17	<b>State Board of Administration Finance Corp., Florida</b> Revenue Notes, Series 2020							
<b>Avangrid, Inc.</b> 3.150% due 01/12/2024	500	489	0.07	1.258% due 01/07/2025	1,200	1,123	0.17				
<b>East Ohio Gas Co.</b> 1.300% due 15/06/2025	1,800	1,657	0.24	<b>U.S. GOVERNMENT AGENCIES</b>							
<b>Edison International</b> 3.125% due 15/11/2022	200	200	0.03	<b>Ginnie Mae, TBA</b> 2.500% due 01/07/2052	2,700	2,472	0.36				
<b>Electricité de France S.A.</b> 3.625% due 13/10/2025	1,900	1,869	0.28	<b>Uniform Mortgage-Backed Security, TBA</b> 3.500% due 01/08/2052	17,440	16,757	2.47				
<b>Enel Finance International NV</b> 0.000% due 17/06/2024 (c)	€ 800	806	0.12	4.000% due 01/08/2052	4,600	4,530	0.67				
1.375% due 12/07/2026	\$ 1,000	879	0.13			23,759	3.50				
2.650% due 10/09/2024	2,500	2,424	0.36								
4.250% due 15/06/2025	1,700	1,684	0.25	<b>U.S. TREASURY OBLIGATIONS</b>							
<b>Georgia Power Co.</b> 2.100% due 30/07/2023	200	197	0.03	<b>U.S. Treasury Notes</b> 0.125% due 30/06/2023	7,900	7,684	1.13				
<b>India Green Energy Holdings</b> 5.375% due 29/04/2024	250	234	0.03	0.125% due 31/07/2023	8,200	7,955	1.17				
<b>Ipalco Enterprises, Inc.</b> 3.700% due 01/09/2024	1,348	1,334	0.20	0.125% due 31/08/2023	15,800	15,292	2.25				
<b>Jersey Central Power &amp; Light Co.</b> 4.700% due 01/04/2024	1,083	1,090	0.16	1.500% due 29/02/2024	20,500	20,019	2.95				
<b>Metropolitan Edison Co.</b> 3.500% due 15/03/2023	3,650	3,627	0.53	1.500% due 30/11/2024	800	772	0.12				
<b>Midwest Connector Capital Co. LLC</b> 3.900% due 01/04/2024	200	196	0.03	2.250% due 31/03/2024	12,100	11,949	1.76				
<b>Mississippi Power Co.</b> 1.811% due 28/06/2024	2,750	2,697	0.40			63,671	9.38				
<b>NextEra Energy Capital Holdings, Inc.</b> 1.498% due 03/11/2023	2,900	2,859	0.42	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>							
2.200% due 02/12/2026	AUD 2,500	1,523	0.22	<b>GSR Mortgage Loan Trust</b> 2.938% due 25/09/2035	2	2	0.00				
<b>ONEOK, Inc.</b> 4.550% due 15/07/2028	\$ 1,600	1,549	0.23	<b>Morgan Stanley Mortgage Loan Trust</b> 2.726% due 25/11/2034	4	4	0.00				
7.500% due 01/09/2023	2,418	2,505	0.37	6.353% due 25/09/2034	339	346	0.05				
<b>Pacific Gas &amp; Electric Co.</b> 3.250% due 15/06/2023 ^	200	197	0.03								
3.300% due 15/03/2027 ^	300	269	0.04								
3.400% due 15/08/2024 ^	100	96	0.01								
3.450% due 01/07/2025	100	94	0.01								
3.500% due 15/06/2025 ^	1,700	1,612	0.24								
3.750% due 15/02/2024 ^	200	196	0.03								
3.850% due 15/11/2023 ^	200	197	0.03								
4.250% due 01/08/2023	2,400	2,387	0.35								
4.950% due 08/06/2025	2,000	1,963	0.29								
<b>Pennsylvania Electric Co.</b> 4.150% due 15/04/2025	1,950	1,919	0.28								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 683	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (697)	\$ 683	\$ 683	0.10
<b>Total Repurchase Agreements</b>						<b>\$ (697)</b>	<b>\$ 683</b>	<b>\$ 683</b>	<b>0.10</b>

(1) Includes accrued interest.

## Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2022	153	\$ (8)	0.00
U.S. Treasury 5-Year Note September Futures	Long	09/2022	227	(42)	(0.01)
				\$ (50)	(0.01)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (50)</b>	<b>(0.01)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Newell Brands, Inc.	(1.000)%	20/06/2023	\$ 1,000	\$ 5	0.00

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2024	\$ 1,300	\$ (20)	(0.01)
AT&T, Inc.	1.000	20/12/2025	200	(4)	0.00
Barclays Bank PLC	1.000	20/12/2022	€ 3,500	(20)	0.00
Berkshire Hathaway, Inc.	1.000	20/12/2022	\$ 2,400	(9)	0.00
Boeing Co.	1.000	20/12/2022	800	(5)	0.00
Boeing Co.	1.000	20/06/2023	2,000	(21)	(0.01)
Boeing Co.	1.000	20/12/2024	1,500	1	0.00
Boeing Co.	1.000	20/12/2026	1,300	(73)	(0.01)
Boeing Co.	1.000	20/06/2027	1,200	(13)	0.00
General Electric Co.	1.000	20/06/2026	3,700	(123)	(0.02)
General Electric Co.	1.000	20/12/2026	400	(16)	0.00
General Motors Co.	5.000	20/12/2026	200	(18)	0.00
International Lease Finance Corp.	5.000	20/12/2023	900	(20)	0.00
NextEra Energy Capital Holdings, Inc.	1.000	20/06/2026	300	(5)	0.00
Rolls-Royce PLC	1.000	20/12/2024	€ 2,200	(103)	(0.02)
Rolls-Royce PLC	1.000	20/12/2025	500	(39)	(0.01)
Ryder System, Inc.	1.000	20/12/2023	\$ 1,100	(11)	0.00
Sherwin-Williams Co.	1.000	20/12/2022	1,600	(8)	0.00
Stellantis NV	5.000	20/06/2026	€ 1,100	(87)	(0.01)
Verizon Communications, Inc.	1.000	20/06/2027	\$ 1,800	(17)	0.00
Vodafone Group PLC	1.000	20/06/2024	€ 1,200	(6)	0.00
				\$ (617)	(0.09)

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 37 5-Year Index	5.000%	20/06/2027	€ 500	\$ (27)	(0.01)
iTraxx Europe Main 36 5-Year Index	1.000	20/12/2026	1,300	(9)	0.00
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	19,700	(363)	(0.05)
				\$ (399)	(0.06)

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2027	£ 5,100	\$ (177)	(0.03)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.399	18/06/2028	¥ 77,700	10	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 16,300	41	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	30,300	(166)	(0.02)
Pay	1-Year BRL-CDI	11.250	04/01/2027	BRL 9,600	(63)	(0.01)
Pay	1-Year BRL-CDI	11.665	04/01/2027	32,800	(143)	(0.02)
Pay <sup>(4)</sup>	3-Month CAD-Bank Bill	2.000	14/11/2023	CAD 30,500	(340)	(0.06)
Pay <sup>(4)</sup>	3-Month CAD-Bank Bill	2.050	16/11/2023	7,800	(86)	(0.01)
Pay <sup>(4)</sup>	3-Month CAD-Bank Bill	2.070	22/11/2023	11,900	(131)	(0.02)
Pay	3-Month CAD-Bank Bill	2.250	15/06/2024	24,700	(48)	(0.01)
Pay <sup>(4)</sup>	3-Month USD-LIBOR	1.270	04/11/2023	\$ 22,900	(101)	(0.01)
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	ZAR 68,300	119	0.02



Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(4)</sup>		6-Month EUR-EURIBOR	0.250%	21/09/2027	€ 7,300	\$ (75)	(0.01)
Pay		6-Month EUR-EURIBOR	0.650	11/05/2027	4,400	(203)	(0.03)
Pay		6-Month EUR-EURIBOR	0.700	11/04/2027	1,300	(57)	(0.01)
Pay		6-Month EUR-EURIBOR	1.000	13/05/2027	3,200	(104)	(0.02)
Pay		6-Month EUR-EURIBOR	1.000	18/05/2027	1,500	(49)	(0.01)
Pay		6-Month HUF-BBR	1.250	19/09/2023	HUF 1,604,100	(151)	(0.02)
Pay		28-Day MXN-TIIE	6.015	03/06/2026	MXN 100,900	(229)	(0.03)
						\$ (1,953)	(0.29)
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ (2,964)</b>	<b>(0.44)</b>

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### CREDIT DEFAULT SWAPPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	1,500	\$ (2)	\$ (1)	0.00
	Put - OTC iTraxx Crossover 36 5-Year Index	Sell	5.250	20/07/2022	500	(5)	(10)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	10,600	(49)	(23)	(0.01)
BPS	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	1,500	(4)	(5)	0.00
	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	1,700	(3)	(1)	0.00
BRC	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	400	(4)	(4)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	2,600	(12)	(6)	0.00
CBK	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	600	(1)	(1)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	700	(1)	(1)	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	1,300	(3)	(2)	0.00
GST	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	700	(1)	0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	2,000	(5)	(3)	0.00
JPM	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	800	(7)	(9)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.100	20/07/2022	2,900	(11)	(11)	0.00
MYC	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.200	20/07/2022	900	(3)	(3)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	800	(1)	0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	1,400	(3)	(2)	0.00
					\$ (115)	\$ (82)	(0.01)	

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
DUB	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350%	08/08/2022	1,700	\$ (6)	\$ 0	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	1,700	(7)	(34)	(0.01)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	85,800	(174)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	85,800	(174)	(1,966)	(0.29)
						\$ (361)	\$ (2,001)	(0.30)	

<sup>(1)</sup> Notional Amount represents the number of contracts.

##### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$ 100	\$ (3)	\$ (2)	\$ (5)	0.00
JPM	Hochtief AG	5.000	20/12/2025	€ 600	139	(86)	53	0.01
	Petrobras Global Finance BV	1.000	20/06/2023	\$ 100	(10)	10	0	0.00
MYC	Brazil Government International Bond	1.000	20/06/2027	1,500	(93)	(33)	(126)	(0.02)
					\$ 33	\$ (111)	\$ (78)	(0.01)

## Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 10,781	\$ 13,631	\$ 538	\$ 0	\$ 538	0.08
	07/2022	ZAR 60,115	3,997	334	0	334	0.05
	08/2022	MXN 1,990	98	0	0	0	0.00
	08/2022	\$ 123	IDR 1,810,267	0	(3)	(3)	0.00
BPS	08/2022	753	NOK 7,171	0	(27)	(27)	(0.01)
	07/2022	CAD 351	\$ 279	7	0	7	0.00
	07/2022	€ 674	710	5	0	5	0.00
	07/2022	HUF 22,494	59	0	0	0	0.00
	07/2022	\$ 160,114	€ 152,228	0	(967)	(967)	(0.13)
	07/2022	782	£ 638	0	(7)	(7)	0.00
	07/2022	103	MXN 2,071	0	0	0	0.00
	08/2022	€ 149,421	\$ 157,447	947	0	947	0.14
	09/2022	MXN 2,071	102	0	0	0	0.00
	11/2022	\$ 22	ZAR 356	0	(1)	(1)	0.00
BRC	07/2022	£ 574	\$ 700	3	0	3	0.00
	08/2022	\$ 209	IDR 3,086,508	0	(2)	(2)	0.00
	08/2022	1,319	NOK 12,906	0	(11)	(11)	0.00
	11/2022	ZAR 1,105	\$ 74	7	0	7	0.00
CBK	07/2022	€ 186	199	4	0	4	0.00
	07/2022	\$ 625	BRL 3,108	0	(30)	(30)	(0.01)
DUB	07/2022	PLN 49	\$ 11	0	0	0	0.00
GLM	07/2022	\$ 119	ZAR 1,919	0	(2)	(2)	0.00
	11/2022	21	342	0	(1)	(1)	0.00
JPM	08/2022	210	IDR 3,110,305	0	(2)	(2)	0.00
	10/2022	840	COP 3,503,969	0	(13)	(13)	0.00
MBC	07/2022	AUD 516	\$ 373	18	0	18	0.00
	07/2022	CAD 3,199	2,534	54	0	54	0.01
	07/2022	€ 152,051	163,971	5,010	0	5,010	0.74
	07/2022	MXN 2,071	100	0	(3)	(3)	0.00
	07/2022	\$ 355	AUD 516	0	(1)	(1)	0.00
	07/2022	534	€ 506	0	(5)	(5)	0.00
	08/2022	AUD 516	\$ 355	1	0	1	0.00
	08/2022	\$ 1,211	CLP 1,014,654	0	(135)	(135)	(0.02)
MYI	07/2022	BRL 3,108	\$ 603	8	0	8	0.00
	07/2022	€ 133	140	1	0	1	0.00
	07/2022	£ 6	7	0	0	0	0.00
	07/2022	\$ 5	€ 5	0	0	0	0.00
	07/2022	44	£ 36	0	0	0	0.00
	08/2022	598	BRL 3,108	0	(9)	(9)	0.00
RBC	07/2022	CAD 285	\$ 222	1	0	1	0.00
	09/2022	\$ 691	MXN 14,224	5	0	5	0.00
SCX	07/2022	CAD 211	\$ 163	0	0	0	0.00
	07/2022	ZAR 22,191	1,462	110	0	110	0.02
	08/2022	\$ 1,195	CHF 1,194	56	0	56	0.01
	11/2022	ZAR 71,073	\$ 4,706	422	0	422	0.06
TOR	07/2022	\$ 1,463	CAD 1,876	0	(9)	(9)	0.00
	08/2022	CAD 1,876	\$ 1,463	9	0	9	0.00
UAG	07/2022	HUF 108,634	310	24	0	24	0.00
	07/2022	\$ 454	ZAR 7,311	0	(9)	(9)	0.00
	09/2022	MXN 20,664	\$ 1,037	25	0	25	0.00
	11/2022	\$ 24	ZAR 380	0	(1)	(1)	0.00
				\$ 7,589	\$ (1,238)	\$ 6,351	0.94

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 13,947	\$ 14,973	\$ 392	\$ 0	\$ 392	0.06
BPS	07/2022	174,728	183,890	1,219	0	1,219	0.18
	07/2022	\$ 1,517	€ 1,420	0	(32)	(32)	(0.01)
CBK	08/2022	163,197	154,878	0	(981)	(981)	(0.14)
	07/2022	€ 6	\$ 6	0	0	0	0.00
MBC	07/2022	\$ 1,257	€ 1,171	0	(33)	(33)	(0.01)
	07/2022	€ 154,885	\$ 162,939	1,014	0	1,014	0.15
	07/2022	\$ 182,499	€ 169,232	0	(5,574)	(5,574)	(0.83)
	08/2022	163,228	154,878	0	(1,012)	(1,012)	(0.15)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	07/2022	\$ 153,694	€ 143,477	\$ 0	\$ (3,696)	\$ (3,696)	(0.54)
UAG	07/2022	183,199	170,481	0	(4,970)	(4,970)	(0.73)
				\$ 2,625	\$ (16,298)	\$ (13,673)	(2.02)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 14	\$ 17	\$ 1	\$ 0	\$ 1	0.00
	07/2022	\$ 12,353	£ 9,770	0	(488)	(488)	(0.07)
BPS	07/2022	£ 227	\$ 277	2	0	2	0.00
	07/2022	\$ 125	£ 101	0	(2)	(2)	0.00
BRC	07/2022	£ 1	\$ 1	0	0	0	0.00
	07/2022	\$ 12,203	£ 9,674	0	(455)	(455)	(0.07)
CBK	07/2022	52	41	0	(2)	(2)	0.00
MBC	07/2022	£ 127	\$ 156	2	0	2	0.00
	07/2022	\$ 15	£ 12	0	(1)	(1)	0.00
MYI	07/2022	£ 19	\$ 23	0	0	0	0.00
TOR	07/2022	\$ 12,253	£ 9,719	0	(450)	(450)	(0.07)
				\$ 5	\$ (1,398)	\$ (1,393)	(0.21)

As at 30 June 2022, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 15,086	NOK 142,392	\$ 0	\$ (674)	\$ (674)	(0.10)
BRC	07/2022	NOK 138,337	\$ 14,111	109	0	109	0.02
	07/2022	\$ 15,087	NOK 142,120	0	(702)	(702)	(0.10)
	08/2022	14,111	138,277	0	(108)	(108)	(0.02)
CBK	07/2022	14,782	139,297	0	(682)	(682)	(0.10)
MBC	07/2022	69	642	0	(4)	(4)	0.00
RYL	07/2022	3	33	0	0	0	0.00
				\$ 109	\$ (2,170)	\$ (2,061)	(0.30)

Total OTC Financial Derivative Instruments

**\$ (12,937) (1.91)**

## SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2052	\$ 9,100	\$ (7,900)	(1.16)
2.500% due 01/07/2052	6,600	(5,937)	(0.88)
<b>Total Securities Sold Short</b>		<b>\$ (13,837)</b>	<b>(2.04)</b>
<b>Total Investments</b>		<b>\$ 663,730</b>	<b>97.82</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ 14,806</b>	<b>2.18</b>
<b>Net Assets</b>		<b>\$ 678,536</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.

## Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

(h) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	2.014%	25/01/2026	18/01/2022	\$ 2,000	\$ 1,876	0.28
Citigroup, Inc.	3.290	17/03/2026	10/03/2022	3,200	3,098	0.46
Deutsche Bank AG	1.447	01/04/2025	30/03/2021	1,600	1,496	0.22
Deutsche Bank AG	2.129	24/11/2026	17/11/2020	500	445	0.07
Oracle Corp.	1.650	25/03/2026	22/03/2021	1,899	1,705	0.25
				\$ 9,199	\$ 8,620	1.28

Cash of \$11,664 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$12,077 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 667,528	\$ 0	\$ 667,528
Investment Funds	25,307	0	0	25,307
Repurchase Agreements	0	683	0	683
Financial Derivative Instruments <sup>(3)</sup>	(8)	(15,943)	0	(15,951)
Securities Sold Short	0	(13,837)	0	(13,837)
<b>Totals</b>	<b>\$ 25,299</b>	<b>\$ 638,431</b>	<b>\$ 0</b>	<b>\$ 663,730</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 734,712	\$ 30	\$ 734,742
Investment Funds	78,479	0	0	78,479
Repurchase Agreements	0	892	0	892
Financial Derivative Instruments <sup>(3)</sup>	(188)	3,284	0	3,096
Securities Sold Short	0	(15,770)	0	(15,770)
<b>Totals</b>	<b>\$ 78,291</b>	<b>\$ 723,118</b>	<b>\$ 30</b>	<b>\$ 801,439</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 29	\$ 0	\$ 29
BPS	189	0	189
BRC	(1,170)	1,030	(140)
CBK	(744)	800	56
DUB	(36)	0	(36)
GLM	(1,970)	2,096	126
GST	(3)	0	(3)
JPM	15	(30)	(15)
MBC	(636)	581	(55)
MYC	(128)	(90)	(218)
RBC	6	0	6
SCX	(3,108)	2,770	(338)
TOR	(450)	330	(120)
UAG	(4,931)	4,450	(481)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	70.21	59.93
Transferable securities dealt in on another regulated market	28.13	31.03
Other transferable securities	0.05	0.10
Investment funds	3.73	9.73
Repurchase agreements	0.10	0.11
Financial derivative instruments dealt in on a regulated market	(0.01)	(0.03)
Centrally cleared financial derivative instruments	(0.44)	(0.25)
OTC financial derivative instruments	(1.91)	0.66
Securities sold short	(2.04)	(1.95)
Sale-buyback financing transactions	N/A	(0.33)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

<b>Investments, at fair value</b>	30-Jun-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	0.58	0.57
Corporate Bonds & Notes	80.50	68.84
Municipal Bonds & Notes	0.17	0.15
U.S. Government Agencies	3.50	2.61
U.S. Treasury Obligations	9.38	6.35
Non-Agency Mortgage-Backed Securities	0.08	0.09
Asset-Backed Securities	0.07	0.09
Sovereign Issues	3.53	2.11
Common Stocks	0.00	0.00
Warrants	0.00	0.00
Short-Term Instruments	0.58	10.25
Investment Funds	3.73	9.73
Repurchase Agreements	0.10	0.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.01)	(0.03)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.09)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.06)	0.00
Interest Rate Swaps	(0.29)	(0.25)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	(0.01)
Interest Rate Swaptions	(0.30)	(0.05)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	0.01
Forward Foreign Currency Contracts	0.94	(0.24)
Hedged Forward Foreign Currency Contracts	(2.53)	0.95
Securities Sold Short	(2.04)	(1.95)
Other Current Assets & Liabilities	2.18	0.67
<b>Net Assets</b>	<b>100.00</b>	<b>100.00</b>

## Schedule of Investments Low Duration Income Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
AAdvantage Loyalty IP Ltd. 5.813% due 20/04/2028	\$ 900	\$ 862	0.08	Banca Monte dei Paschi di Siena SpA 1.875% due 09/01/2026 2.625% due 28/04/2025	€ 3,000 1,980	\$ 2,627 1,839	0.25 0.18	MPT Operating Partnership LP 3.692% due 05/06/2028 5.250% due 01/08/2026	€ 100 \$ 260	\$ 105 246	0.01 0.02
AmSurg Corp. TBD% due 30/04/2027 TBD% due 30/04/2027 13.000% due 30/04/2028	123 677 1,536	122 668 1,428	0.01 0.06 0.14	Banco Bilbao Vizcaya Argentaria S.A. 5.875% due 24/09/2023 (g)(i)	400	403	0.04	Nationwide Building Society 4.302% due 08/03/2029	2,100	2,012	0.20
Caesars Resort Collection LLC 4.416% due 23/12/2024 5.166% due 21/07/2025	7,108 6,727	6,862 6,502	0.67 0.63	Banco de Credito del Peru S.A. 4.650% due 17/09/2024	PEN 600	146	0.01	NatWest Group PLC 6.000% due 29/12/2025 (g)(i)	1,100	1,021	0.10
Carnival Corp. 3.750% - 3.975% due 30/06/2025 6.127% due 18/10/2028	€ 3,430 \$ 771	3,326 694	0.32 0.07	Bank of Ireland Group PLC 6.000% due 01/09/2025 (g)(i) 7.500% due 19/05/2025 (g)(i)	€ 1,100 669	1,062 695	0.10 0.07	Navigent Corp. 5.500% due 25/01/2023	2,900	2,880	0.28
Clear Channel Outdoor Holdings, Inc. 4.739% due 21/08/2026	1,980	1,704	0.17	Barclays Bank PLC 7.625% due 21/11/2022 (i)	\$ 3,452	3,487	0.34	Nissan Motor Acceptance Corp. 2.924% due 28/09/2022	1,600	1,595	0.15
Emerald TopCo, Inc. 4.739% - 5.166% due 24/07/2026	73	68	0.01	Barclays PLC 4.375% due 15/03/2028 (g)(i) 6.125% due 15/12/2025 (g)(i) 6.375% due 15/12/2025 (g)(i) 7.250% due 15/03/2023 (g)(i) 7.750% due 15/09/2023 (g)(i) 7.875% due 15/09/2022 (g)(i)	€ 3,200 2,011 € 650 1,800 \$ 800 € 400	2,462 1,870 728 2,155 788 485	0.24 0.18 0.07 0.21 0.08 0.05	Omega Healthcare Investors, Inc. 3.625% due 01/10/2029	62	53	0.01
iHeartCommunications, Inc. 4.666% due 01/05/2026 4.916% due 01/05/2026	6,420 2,229	5,978 2,077	0.58 0.20	Bevco Lux SARL 1.000% due 16/01/2030	€ 4,400	3,639	0.35	OneMain Finance Corp. 5.625% due 15/03/2023	2,794	2,762	0.27
INEOS Finance PLC 2.500% due 01/04/2024	€ 7,126	7,131	0.69	BGC Partners, Inc. 4.375% due 15/12/2025	\$ 1,200	1,171	0.11	Park Aerospace Holdings Ltd. 4.500% due 15/03/2023	587	585	0.06
Intelsat Jackson Holdings S.A. 4.920% due 01/02/2029	\$ 930	853	0.08	Corsair International Ltd. 4.850% due 28/01/2027	€ 1,000	987	0.10	Santander UK Group Holdings PLC 6.750% due 24/06/2024 (g)(i)	€ 4,169	4,886	0.47
Lealand Finance Company BV 4.666% due 28/06/2024	8	5	0.00	Credit Suisse Group AG 4.194% due 01/04/2031 5.250% due 11/02/2027 (g)(i) 6.375% due 21/08/2026 (g)(i) 7.500% due 17/07/2023 (g)(i) 7.500% due 11/12/2023 (g)(i)	\$ 5,000 1,800 1,000 800 1,100	4,429 1,395 829 740 1,051	0.43 0.14 0.08 0.07 0.10	Sitka Holdings LLC 6.750% due 06/07/2026	\$ 3,131	3,031	0.29
Lealand Finance Company BV (2.666% Cash or 3.000% PIK) 2.666% - 3.000% due 30/06/2025 (b)	23	12	0.00	Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025	€ 167	143	0.01	SLM Student Loan Trust 0.269% due 15/12/2033	€ 3,908	3,861	0.37
Ortho-Clinical Diagnostics S.A. 4.553% due 30/06/2025	0	0	0.00	Deutsche Bank AG 3.547% due 18/09/2031	\$ 800	670	0.06	Societe Generale S.A. 7.375% due 04/10/2023 (g)(i) 7.875% due 18/12/2023 (g)(i)	\$ 300 2,500	289 2,456	0.03 0.24
Petco Health & Wellness Co., Inc. 5.500% due 03/03/2028	4,967	4,689	0.46	Doric Nimrod Air Alpha Pass-Through Trust 5.250% due 30/05/2025	63	62	0.01	UBS AG 5.125% due 15/05/2024 (i)	5,770	5,769	0.56
PetSmart, Inc. 4.500% due 11/02/2028	3,871	3,649	0.35	Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust 5.125% due 30/11/2024	22	22	0.00	UBS Group AG 4.875% due 12/02/2027 (g)(i)	2,200	1,846	0.18
PUG LLC 5.166% due 12/02/2027	29	27	0.00	EPR Properties 4.750% due 15/12/2026 4.950% due 15/04/2028	8 34	7 31	0.00 0.00	UniCredit Spa 7.830% due 04/12/2023	12,260	12,700	1.23
Sequa Mezzanine Holdings LLC 8.303% due 28/11/2023	1,009	1,005	0.10	Erste Group Bank AG 6.500% due 15/04/2024 (g)(i)	€ 200	204	0.02	Unique Pub Finance Co. PLC 7.395% due 28/03/2024	€ 48	60	0.01
SkyMiles IP Ltd. 4.813% due 20/10/2027	3,307	3,284	0.32	Fairfax Financial Holdings Ltd. 3.950% due 03/03/2031	CAD 3,400	2,305	0.22	Uniti Group LP 6.500% due 15/02/2029 7.875% due 15/02/2025	\$ 1,875 7,504	1,379 7,264	0.13 0.70
Sunshine Luxembourg SARL 6.000% due 01/10/2026	1,729	1,606	0.16	Ford Motor Credit Co. LLC 1.744% due 19/07/2024 2.700% due 10/08/2026 2.979% due 03/08/2022 3.021% due 06/03/2024 3.350% due 01/11/2022 3.375% due 13/11/2025 3.550% due 07/10/2022 4.250% due 20/09/2022 4.535% due 06/03/2025 5.125% due 16/06/2025	€ 100 \$ 2,600 500 € 200 \$ 4,200 2,800 308 1,100 € 2,100 \$ 1,700	97 2,219 500 201 4,178 2,530 307 1,100 2,393 1,627	0.01 0.22 0.05 0.02 0.41 0.25 0.03 0.11 0.23 0.16	VICI Properties LP 4.500% due 01/09/2026 4.500% due 15/01/2028 4.625% due 01/12/2029	2,000 4,325 4,900	1,844 3,949 4,390	0.18 0.38 0.43
Syniverse Holdings, Inc. 8.286% due 13/05/2027	58	52	0.01	GLP Capital LP 4.000% due 15/01/2030 5.300% due 15/01/2029 5.750% due 01/06/2028	100 3,888 500	88 3,722 489	0.01 0.36 0.05	142,787	13.86		
TransDigm, Inc. 3.916% due 30/05/2025 3.916% due 09/12/2025	5,461 8,712	5,203 8,295	0.50 0.81	Host Hotels & Resorts LP 3.500% due 15/09/2030	731	625	0.06	<b>INDUSTRIALS</b>			
Uber Technologies, Inc. 5.075% due 04/04/2025	8,475	8,155	0.79	HSBC Holdings PLC 2.848% due 04/06/2031 4.950% due 31/03/2030 5.250% due 16/09/2022 (g)(i) 6.000% due 29/09/2023 (g)(i)	€ 5,900 1,320 € 300 270	4,990 1,305 310 280	0.48 0.13 0.03 0.03	Air Canada 3.875% due 15/08/2026	1,800	1,526	0.15
United Airlines, Inc. 5.392% due 21/04/2028	1,585	1,476	0.14	Huarong Finance Co. Ltd. 2.500% due 24/02/2023 3.875% due 13/11/2029	\$ 1,600 1,340	1,564 1,070	0.15 0.10	Alaska Airlines Pass-Through Trust 4.800% due 15/02/2029	2,294	2,268	0.22
Univision Communications, Inc. 4.416% due 15/03/2024	138	135	0.01	ING Groep NV 5.750% due 16/11/2026 (g)(i)	1,100	1,007	0.10	Altice France S.A. 8.125% due 01/02/2027	3,400	3,135	0.30
Westmoreland Coal Co. (15.000% PIK) TBD% - 15.000% due 15/03/2029 (b)	13	8	0.00	Intesa Sanpaolo SpA 7.750% due 11/01/2027 (g)(i)	€ 1,200	1,194	0.12	American Airlines Pass-Through Trust 3.375% due 01/11/2028	65	58	0.01
Windstream Services LLC 7.916% due 21/09/2027	3	3	0.00	Lloyds Banking Group PLC 4.947% due 27/06/2025 (g)(i) 7.625% due 27/06/2023 (g)(i)	200 € 600	197 729	0.02 0.07	American Airlines, Inc. 5.500% due 20/04/2026 5.750% due 20/04/2029	8,398 700	7,745 600	0.75 0.06
		75,879	7.36					Boeing Co. 5.705% due 01/05/2040 5.805% due 01/05/2050 5.930% due 01/05/2060	1,014 664 787	948 611 718	0.09 0.06 0.07
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
ADLER Group S.A. 2.250% due 27/04/2027	€ 8,300	4,217	0.41					Bombardier, Inc. 7.500% due 15/03/2025	4,750	4,306	0.42
Atrium Finance Issuer BV 2.625% due 05/09/2027	3,900	3,300	0.32					British Airways Pass-Through Trust 4.250% due 15/05/2034	500	482	0.05
Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	\$ 1,389	1,133	0.11					Broadcom, Inc. 2.450% due 15/02/2031 3.137% due 15/11/2035 3.187% due 15/11/2036 3.469% due 15/04/2034 4.150% due 15/11/2030 4.300% due 15/11/2032 4.926% due 15/05/2037	700 9 168 4,317 196 323 272	563 7 128 3,519 180 294 244	0.05 0.00 0.01 0.34 0.02 0.03 0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>CDW LLC</b>				<b>Sands China Ltd.</b>				3.250% due 15/06/2023 ^	\$ 424	\$ 418	0.04
2.670% due 01/12/2026	\$ 6,460	\$ 5,768	0.56	2.550% due 08/03/2027	\$ 1,700	\$ 1,241	0.12	3.300% due 15/03/2027 ^	773	693	0.07
<b>Charter Communications Operating LLC</b>				3.100% due 08/03/2029	400	284	0.03	3.300% due 01/12/2027 ^	4,700	4,108	0.40
4.800% due 01/03/2050	140	111	0.01	3.800% due 08/01/2026	2,100	1,686	0.16	3.400% due 15/08/2024 ^	2,173	2,090	0.20
<b>Citrix Systems, Inc.</b>				4.875% due 18/06/2030	200	146	0.01	3.500% due 15/06/2025 ^	1,437	1,362	0.13
3.300% due 01/03/2030	56	55	0.01	5.125% due 08/08/2025	600	504	0.05	3.750% due 15/02/2024 ^	1,490	1,457	0.14
<b>CommScope, Inc.</b>				5.400% due 08/08/2028	1,700	1,313	0.13	3.750% due 01/07/2028 ^	1,459	1,289	0.13
8.250% due 01/03/2027	4,900	3,886	0.38	<b>Seagate HDD Cayman</b>				3.750% due 15/08/2042	12	8	0.00
<b>Community Health Systems, Inc.</b>				3.375% due 15/07/2031	7,100	5,531	0.54	4.000% due 01/12/2046 ^	2	1	0.00
5.625% due 15/03/2027	4,154	3,527	0.34	4.125% due 15/01/2031	3,800	3,113	0.30	4.300% due 15/03/2045 ^	61	44	0.00
8.000% due 15/03/2026	742	678	0.06	<b>Spirit AeroSystems, Inc.</b>				4.450% due 15/04/2042 ^	66	50	0.00
<b>CoStar Group, Inc.</b>				3.950% due 15/06/2023	4,600	4,319	0.42	4.500% due 01/07/2040	110	85	0.01
2.800% due 15/07/2030	1,300	1,084	0.10	<b>Studio City Finance Ltd.</b>				4.500% due 15/12/2041 ^	26	19	0.00
<b>Delta Air Lines, Inc.</b>				5.000% due 15/01/2029	200	104	0.01	4.550% due 01/07/2030	1,217	1,083	0.11
7.000% due 01/05/2025	682	691	0.07	<b>Surgery Center Holdings, Inc.</b>				4.600% due 15/06/2043 ^	10	8	0.00
<b>DISH DBS Corp.</b>				10.000% due 15/04/2027	5,975	5,795	0.56	4.750% due 15/02/2044 ^	39	30	0.00
5.250% due 01/12/2026	1,720	1,351	0.13	<b>Syngenta Finance NV</b>				4.950% due 01/07/2050	1,381	1,105	0.11
5.750% due 01/12/2028	2,520	1,871	0.18	5.182% due 24/04/2028	970	983	0.09	<b>Sprint Communications, Inc.</b>			
5.875% due 15/07/2022	10,800	10,772	1.04	<b>T-Mobile USA, Inc.</b>				6.000% due 15/11/2022	4,713	4,748	0.46
<b>Dufry One BV</b>				2.250% due 15/02/2026	1,100	992	0.10	<b>Sprint Corp.</b>			
2.500% due 15/10/2024	€ 3,575	3,399	0.33	<b>Topaz Solar Farms LLC</b>				7.125% due 15/06/2024	6,710	6,907	0.67
3.625% due 15/04/2026	CHF 4,753	4,401	0.43	4.875% due 30/09/2039	39	34	0.00				
<b>Expedia Group, Inc.</b>				5.750% due 30/09/2039	210	191	0.02				
3.250% due 15/02/2030	\$ 1,250	1,044	0.10	<b>Transocean, Inc.</b>							
6.250% due 01/05/2025	1,432	1,477	0.14	7.250% due 01/11/2025	138	102	0.01				
<b>IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)</b>				7.500% due 15/01/2026	96	69	0.01				
3.875% due 15/05/2027 (b)	€ 100	82	0.01	8.000% due 01/02/2027	113	76	0.01				
<b>Intelsat Jackson Holdings S.A.</b>				<b>U.S. Renal Care, Inc.</b>							
6.500% due 15/03/2030	\$ 3,297	2,728	0.26	10.625% due 15/07/2027	40	15	0.00				
<b>JetBlue Pass-Through Trust</b>				<b>Uber Technologies, Inc.</b>							
4.000% due 15/05/2034	2,976	2,774	0.27	7.500% due 15/05/2025	7,600	7,546	0.73				
<b>Las Vegas Sands Corp.</b>				8.000% due 01/11/2026	2,585	2,579	0.25				
3.500% due 18/08/2026	100	87	0.01	<b>United Airlines Pass-Through Trust</b>							
<b>Market Bidco Finco PLC</b>				3.100% due 07/01/2030	2,135	1,954	0.19				
4.750% due 04/11/2027	€ 2,100	1,750	0.17	4.150% due 25/02/2033	557	525	0.05				
<b>Marriott International, Inc.</b>				5.875% due 15/04/2029	3,980	3,918	0.38				
4.625% due 15/06/2030	\$ 530	509	0.05	<b>United Airlines, Inc.</b>							
<b>Melco Resorts Finance Ltd.</b>				4.375% due 15/04/2026	3,116	2,757	0.27				
5.625% due 17/07/2027	900	605	0.06	4.625% due 15/04/2029	700	596	0.06				
<b>Mileage Plus Holdings LLC</b>				<b>Valaris Ltd. (8.250% Cash or 12.000% PIK)</b>							
6.500% due 20/06/2027	2,700	2,662	0.26	8.250% due 30/04/2028 (b)	19	19	0.00				
<b>Mitchells &amp; Butlers Finance PLC</b>				<b>Venture Global Calcasieu Pass LLC</b>							
6.013% due 15/12/2030	£ 39	48	0.00	3.875% due 15/08/2029	300	263	0.02				
<b>Motorola Solutions, Inc.</b>				4.125% due 15/08/2031	300	257	0.02				
2.300% due 15/11/2030	\$ 4,383	3,434	0.33	<b>Viking Cruises Ltd.</b>							
<b>Netflix, Inc.</b>				13.000% due 15/05/2025	2,600	2,668	0.26				
3.625% due 15/06/2030	€ 100	91	0.01	<b>VMware, Inc.</b>							
4.875% due 15/06/2030	\$ 100	92	0.01	4.700% due 15/05/2030	4,900	4,729	0.46				
5.375% due 15/11/2029	31	29	0.00	<b>VOC Escrow Ltd.</b>							
<b>Nissan Motor Co. Ltd.</b>				5.000% due 15/02/2028	2,600	2,093	0.20				
4.345% due 17/09/2027	2,800	2,572	0.25	<b>Weir Group PLC</b>							
4.810% due 17/09/2030	300	267	0.03	2.200% due 13/05/2026	1,600	1,409	0.14				
<b>NMG Holding Co., Inc.</b>				<b>Western Midstream Operating LP</b>							
7.125% due 01/04/2026	400	370	0.04	2.621% due 13/01/2023	38	38	0.00				
<b>Noble Finance Co. (11.000% Cash or 15.000% PIK)</b>				<b>Windstream Escrow LLC</b>							
11.000% due 15/02/2028 (b)	67	73	0.01	7.750% due 15/08/2028	2,373	1,917	0.19				
<b>Petroleos de Venezuela S.A.</b>				<b>Wynn Las Vegas LLC</b>							
6.000% due 16/05/2024 ^	220	14	0.00	5.250% due 15/05/2027	1,700	1,458	0.14				
<b>Petroleos Mexicanos</b>				5.500% due 01/03/2025	3,600	3,301	0.32				
5.950% due 28/01/2031	4,607	3,384	0.33	<b>Wynn Macau Ltd.</b>							
6.700% due 16/02/2032	1,831	1,400	0.14	5.500% due 15/01/2026	1,000	694	0.07				
6.950% due 28/01/2060	280	173	0.02	5.625% due 26/08/2028	2,700	1,671	0.16				
7.690% due 23/01/2050	90	61	0.01	<b>Wynn Resorts Finance LLC</b>							
<b>Prime Healthcare Services, Inc.</b>				7.750% due 15/04/2025	7,897	7,696	0.75				
7.250% due 01/11/2025	6,355	5,443	0.53			186,299	18.08				
<b>Prosus NV</b>											
3.257% due 19/01/2027	800	696	0.07								
<b>RegionalCare Hospital Partners Holdings, Inc.</b>											
9.750% due 01/12/2026	4,100	3,995	0.39								
<b>Rolls-Royce PLC</b>											
4.625% due 16/02/2026	€ 3,000	2,954	0.29								
5.750% due 15/10/2027	£ 1,700	1,948	0.19								
<b>Royal Caribbean Cruises Ltd.</b>											
9.125% due 15/06/2023	\$ 300	297	0.03								
10.875% due 01/06/2023	339	341	0.03								
11.500% due 01/06/2025	1,325	1,365	0.13								

## Schedule of Investments Low Duration Income Fund (cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Ashford Hospitality Trust</b>				<b>Structured Adjustable Rate Mortgage Loan Trust</b>				<b>Morgan Stanley ABS Capital, Inc. Trust</b>			
2.775% due 15/06/2035	\$ 100	\$ 96	0.01	2.873% due 25/09/2034	\$ 238	\$ 231	0.02	1.824% due 25/05/2037	\$ 1,027	\$ 615	0.06
3.175% due 15/06/2035	4,100	3,902	0.38	<b>Taurus FR DAC</b>				1.924% due 25/06/2036	1,938	1,692	0.16
4.075% due 15/06/2035	100	94	0.01	0.900% due 02/02/2031	€ 1,695	1,753	0.17	2.539% due 25/03/2035	323	320	0.03
<b>Atrium Hotel Portfolio Trust</b>				<b>TBW Mortgage-Backed Trust</b>				3.049% due 25/01/2035	1,330	1,155	0.11
2.254% due 15/12/2036	2,450	2,385	0.23	5.965% due 25/07/2037	\$ 120	45	0.00	<b>Oak Hill European Credit Partners DAC</b>			
2.754% due 15/06/2035	288	274	0.03	<b>Tharaldson Hotel Portfolio Trust</b>				0.730% due 20/01/2032	€ 2,798	2,875	0.28
<b>Bear Stearns ALT-A Trust</b>				2.170% due 11/11/2034	227	220	0.02	<b>Option One Mortgage Loan Trust</b>			
3.011% due 25/09/2035 ^	2,317	1,070	0.10	<b>Thornburg Mortgage Securities Trust</b>				3.049% due 25/11/2034	\$ 939	907	0.09
<b>BX Trust</b>				2.115% due 25/12/2042	90	87	0.01	<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>			
2.624% due 15/11/2032	950	918	0.09	<b>Towd Point Mortgage Funding PLC</b>				3.199% due 25/02/2035	9,354	9,208	0.89
2.774% due 15/11/2032	2,000	1,910	0.19	1.361% due 20/07/2045	€ 1,498	1,817	0.18	<b>Pretium Mortgage Credit Partners LLC</b>			
3.094% due 15/05/2035	955	912	0.09	1.547% due 20/02/2045	2,120	2,568	0.25	2.487% due 25/07/2051	3,036	2,853	0.28
<b>Canada Square Funding PLC</b>				1.605% due 20/10/2051	3,850	4,661	0.45	<b>Residential Asset Mortgage Products Trust</b>			
1.379% due 17/01/2059	€ 12,788	15,204	1.48	1.827% due 20/02/2054	2,239	2,720	0.26	2.704% due 25/03/2035	2,000	1,904	0.19
<b>ChaseFlex Trust</b>				<b>Trinidad Mortgage Securities PLC</b>				<b>SoFi Professional Loan Program LLC</b>			
2.304% due 25/05/2037	\$ 17	16	0.00	1.404% due 24/01/2059	14	17	0.00	2.630% due 25/07/2040	558	553	0.05
<b>Chevy Chase Funding LLC Mortgage-Backed Certificates</b>				<b>Twin Bridges PLC</b>				<b>Starwood Commercial Mortgage Trust</b>			
1.172% due 25/08/2035	1,537	1,259	0.12	1.632% due 12/09/2050	2,336	2,822	0.27	2.528% due 15/07/2038	8,161	8,099	0.79
<b>Citigroup Commercial Mortgage Trust</b>				<b>Verus Securitization Trust</b>				<b>Structured Asset Investment Loan Trust</b>			
2.674% due 15/12/2036	2,500	2,383	0.23	1.977% due 25/03/2060	\$ 195	192	0.02	2.344% due 25/01/2036	575	559	0.05
3.635% due 10/05/2035	15,420	14,943	1.45	3.035% due 25/03/2060	100	98	0.01	2.624% due 25/09/2034	579	552	0.05
<b>Commercial Mortgage Trust</b>				3.889% due 25/03/2060	200	198	0.02	<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>			
2.324% due 15/09/2033	2,300	2,189	0.21	<b>WaMu Mortgage Pass-Through Certificates Trust</b>				1.854% due 25/05/2047	230	222	0.02
<b>Countrywide Alternative Loan Trust</b>				2.384% due 25/01/2045	92	90	0.01	2.599% due 25/05/2035	3,900	3,730	0.36
2.084% due 25/03/2036	45	45	0.00	3.036% due 25/02/2037 ^	812	767	0.08	<b>Terwin Mortgage Trust</b>			
2.124% due 25/12/2046	2,294	1,962	0.19			<b>178,858</b>	<b>17.36</b>	3.004% due 25/03/2035	406	379	0.04
3.219% due 25/08/2035	1,276	1,156	0.11							<b>87,586</b>	<b>8.50</b>
6.250% due 25/04/2037	1,543	864	0.08								
<b>Credit Suisse Mortgage Capital Mortgage-Backed Trust</b>											
6.000% due 25/04/2036	2,381	860	0.08	<b>ACE Securities Corp. Home Equity Loan Trust</b>							
<b>Credit Suisse Mortgage Capital Trust</b>				2.064% due 25/05/2037	8,496	1,732	0.17				
3.224% due 15/07/2032	15,277	14,340	1.39	<b>Aegis Asset-Backed Securities Trust Mortgage Pass-Through Certificates</b>				<b>Argentina Government International Bond</b>			
<b>Finsbury Square PLC</b>				3.574% due 25/06/2034	1,784	1,720	0.17	0.500% due 09/07/2030	2,796	603	0.06
1.775% due 16/12/2069	€ 382	462	0.05	<b>Amortizing Residential Collateral Trust</b>				1.000% due 09/07/2029	120	28	0.00
<b>GS Mortgage Securities Corp. Trust</b>				2.324% due 25/10/2031	200	192	0.02	1.125% due 09/07/2035	1,732	363	0.04
3.424% due 15/07/2025	\$ 12,240	11,445	1.11	<b>Argent Securities, Inc. Asset-Backed Pass-Through Certificates</b>				2.500% due 09/07/2041	3,129	814	0.08
<b>GS Mortgage-Backed Securities Trust</b>				2.389% due 25/10/2035	100	91	0.01	15.500% due 17/10/2026	ARS 1,188	1	0.00
3.750% due 25/10/2057	4,981	4,912	0.48	<b>Asset-Backed Securities Corp. Home Equity Loan Trust</b>				47.331% due 04/10/2022	460	0	0.00
<b>HarborView Mortgage Loan Trust</b>				2.089% due 25/05/2036	6,856	6,406	0.62	<b>Argentina Treasury Bond BONCER</b>			
1.802% due 19/09/2037	1,815	1,667	0.16	<b>Bayview Financial Asset Trust</b>				1.400% due 25/03/2023	167,395	614	0.06
<b>Harbour Energy PLC</b>				3.124% due 25/03/2037	493	494	0.05	<b>Australia Government International Bond</b>			
1.305% due 28/01/2054	€ 5,284	6,342	0.62	<b>Carrington Mortgage Loan Trust</b>				1.750% due 21/06/2051	AUD 2,500	1,094	0.11
1.405% due 28/01/2054	3,247	3,844	0.37	2.614% due 25/06/2035	4,273	4,166	0.40	<b>Autonomous City of Buenos Aires Argentina</b>			
<b>Hawksmoor Mortgages PLC</b>				<b>College Avenue Student Loans LLC</b>				53.715% due 29/03/2024 (a)	ARS 610	2	0.00
1.703% due 25/05/2053	2,469	2,993	0.29	2.824% due 26/12/2047	25	24	0.00	<b>Colombia Government International Bond</b>			
<b>Hilton Orlando Trust</b>				4.130% due 26/12/2047	25	24	0.00	4.000% due 26/02/2024	\$ 2,459	2,395	0.23
2.774% due 15/12/2034	\$ 7,500	7,193	0.70	<b>Countrywide Asset-Backed Certificates</b>				<b>Israel Government International Bond</b>			
<b>HomeBanc Mortgage Trust</b>				2.824% due 25/10/2035	1,288	1,258	0.12	4.500% due 03/04/2120	200	182	0.02
2.434% due 25/10/2035	100	97	0.01	<b>Countrywide Asset-Backed Certificates Trust</b>				<b>Peru Government International Bond</b>			
<b>InTown Hotel Portfolio Trust</b>				1.764% due 25/06/2047	2,082	1,931	0.19	5.350% due 12/08/2040	PEN 1,489	294	0.03
2.425% due 15/01/2033	480	478	0.05	1.834% due 25/05/2047 ^	6,836	6,480	0.63	5.400% due 12/08/2034	12	3	0.00
<b>JPMorgan Chase Commercial Mortgage Securities Trust</b>				<b>Denali Capital CLO Ltd.</b>				5.940% due 12/02/2029	5,046	1,214	0.12
3.524% due 15/02/2035	3,050	2,914	0.28	2.094% due 15/04/2031	1,798	1,763	0.17	6.150% due 12/08/2032	4,688	1,091	0.11
<b>Lanebrook Mortgage Transaction PLC</b>				<b>GSA Home Equity Trust</b>				6.350% due 12/08/2031	1,294	321	0.03
2.602% due 12/06/2057	€ 4,282	5,183	0.50	2.004% due 25/03/2036	2,488	1,083	0.11	6.950% due 12/08/2031	135	34	0.00
<b>Morgan Stanley Capital Trust</b>				<b>Harvest SBA Loan Trust</b>				8.200% due 12/08/2026	2,424	667	0.07
2.974% due 15/07/2035	\$ 7,056	6,723	0.65	3.256% due 25/08/2044	318	318	0.03	<b>Provincia de Buenos Aires</b>			
3.274% due 15/07/2035	3,014	2,858	0.28	<b>HSI Asset Securitization Corp. Trust</b>				49.102% due 12/04/2025	ARS 6,240	21	0.00
<b>Natis Commercial Mortgage Securities Trust</b>				1.764% due 25/12/2036	9,566	8,271	0.80	<b>Romania Government International Bond</b>			
3.917% due 15/11/2032	6,753	6,659	0.65	1.814% due 25/01/2037	3,094	2,317	0.23	2.000% due 14/04/2033	€ 4,100	2,791	0.27
<b>PHH Alternative Mortgage Trust</b>				<b>IXIS Real Estate Capital Trust</b>				3.750% due 07/02/2034	2,400	1,886	0.18
6.000% due 25/02/2037	4,265	3,649	0.35	2.084% due 25/01/2037	3,472	1,413	0.14	<b>Russia Government International Bond</b>			
<b>Precise Mortgage Funding PLC</b>				<b>JPMorgan Mortgage Acquisition Trust</b>				4.250% due 23/06/2027 ^	\$ 5,400	1,485	0.14
1.870% due 16/10/2056	€ 1,071	1,287	0.13	1.884% due 25/06/2037	858	855	0.08	7.150% due 12/11/2025 ^	RUB 19,414	32	0.00
<b>Residential Accredited Loans, Inc. Trust</b>				<b>Lehman XS Trust</b>				7.950% due 07/10/2026 ^	13,158	22	0.00
2.124% due 25/08/2037	\$ 460	420	0.04	2.774% due 25/12/2037	1,469	1,508	0.15	<b>South Africa Government International Bond</b>			
<b>Residential Asset Securitization Trust</b>				6.500% due 25/06/2046	54	47	0.00	8.000% due 31/01/2030	ZAR 5,500	292	0.03
6.609% due 25/02/2037	10,845	3,373	0.33	<b>Long Beach Mortgage Loan Trust</b>				8.250% due 31/03/2032	7,600	389	0.04
<b>Residential Funding Mortgage Securities, Inc. Trust</b>				1.904% due 25/06/2036	533	502	0.05	8.750% due 28/02/2048	2,000	94	0.01
6.250% due 25/08/2036	1,184	1,058	0.10	2.224% due 25/01/2036	3,377	3,121	0.30	8.875% due 28/02/2035	5,500	281	0.03
<b>RESIMAC Bastille Trust</b>				<b>Man GLG Euro CLO DAC</b>				10.500% due 21/12/2026	204,800	13,238	1.28
1.733% due 05/09/2057	100	100	0.01	0.740% due 15/10/2030	€ 3,000	3,097	0.30	<b>Turkey Government International Bond</b>			
<b>RMAC PLC</b>				<b>Merrill Lynch Mortgage Investors Trust</b>				4.250% due 13/03/2025	\$ 1,200	1,033	0.10
1.571% due 12/06/2046	€ 5,496	6,635	0.64	1.774% due 25/08/2037	\$ 400	375	0.04	4.625% due 31/03/2025	€ 100	97	0.01
				1.904% due 25/05/2037	4,687	2,775	0.27	5.250% due 13/03/2030	\$ 1,000	717	0.07
								5.750% due 11/05/2047	741	458	0.04



DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	
Venezuela Government International Bond				<b>FINANCIALS</b>				<b>SHORT-TERM INSTRUMENTS</b>				
8.250% due 13/10/2024 ^	\$ 2,000	\$ 170	0.02	Intelsat Emergence S.A. (c)(k)	45,479	\$ 1,273	0.12	<b>ARGENTINA TREASURY BILLS</b>				
9.000% due 07/05/2023 ^	1,600	136	0.01					51.049% due				
		<u>32,862</u>	<u>3.19</u>	<b>INDUSTRIALS</b>				30/09/2022 (d)(e) ARS	115,100	\$ 386	0.04	
	SHARES			Westmoreland Mining Holdings LLC (c)(k)	231	0	0.00	<b>U.S. TREASURY BILLS</b>				
<b>COMMON STOCKS</b>						<u>3,608</u>	<u>0.35</u>	0.716% due				
<b>COMMUNICATION SERVICES</b>				<b>RIGHTS</b>				26/07/2022 (d)(e)	\$ 76,500	76,446	7.42	
Clear Channel Outdoor Holdings, Inc. (c)	173,174	185	0.02	Intelsat Jackson Holdings S.A. - Exp. 05/12/2025	9,740	48	0.00	0.797% due				
iHeartMedia, Inc. 'A' (c)	41,444	327	0.03	<b>WARRANTS</b>				14/07/2022 (d)(e)	11,500	11,496	1.11	
iHeartMedia, Inc. 'B' (c)	32,182	229	0.02	Intelsat Emergence S.A. - Exp - 17/02/2027	661	2	0.00	0.904% due	28/07/2022 (d)(e)(l)	26,100	26,079	2.53
		<u>741</u>	<u>0.07</u>	Windstream Holdings II, LLC - Exp. 21/09/2055	361	8	0.00	1.089% due	23/08/2022 (d)(e)(l)	12,300	12,273	1.19
<b>CONSUMER STAPLES</b>						<u>10</u>	<u>0.00</u>			<u>126,294</u>	<u>12.25</u>	
Neiman Marcus Group Ltd. LLC (c)(k)	5,145	889	0.09	<b>REAL ESTATE INVESTMENT TRUSTS</b>				Total Short-Term Instruments		126,680	12.29	
				CBL & Associates Properties, Inc.	174	4	0.00	<b>Total Transferable Securities</b>		<b>\$ 1,217,327</b>	<b>118.13</b>	
<b>ENERGY</b>				Uniti Group, Inc.	284	3	0.00		SHARES			
Noble Corp. (c)(k)	25,168	638	0.06			<u>7</u>	<u>0.00</u>	<b>INVESTMENT FUNDS</b>				
Valaris Ltd. (c)	1,580	67	0.01					<b>COLLECTIVE INVESTMENT SCHEMES</b>				
		<u>705</u>	<u>0.07</u>					PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	7,447,559	74,088	7.19	
<b>Total Investment Funds</b>										<b>\$ 74,088</b>	<b>7.19</b>	

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 4,712	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (4,806)	\$ 4,712	\$ 4,712	0.46
<b>Total Repurchase Agreements</b>						<b>\$ (4,806)</b>	<b>\$ 4,712</b>	<b>\$ 4,712</b>	<b>0.46</b>

<sup>(1)</sup> Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Long	09/2022	30	\$ (2)	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2022	80	(264)	(0.03)
Euro-Bund 10-Year Bond September Futures	Short	09/2022	73	328	0.03
U.S. Treasury 5-Year Note September Futures	Short	09/2022	81	50	0.01
U.S. Treasury 10-Year Note September Futures	Short	09/2022	760	734	0.07
U.S. Treasury 10-Year Ultra September Futures	Long	09/2022	23	(41)	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	26	40	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	82	228	0.02
United Kingdom Long Gilt September Futures	Short	09/2022	2	10	0.00
				<u>\$ 1,083</u>	<u>0.10</u>

## WRITTEN OPTIONS

### OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	50	\$ (40)	\$ (40)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	50	(47)	(62)	(0.01)
				<u>\$ (87)</u>	<u>\$ (102)</u>	<u>(0.01)</u>

### Total Financial Derivative Instruments Dealt in on a Regulated Market

**\$ 981 0.09**

## Schedule of Investments Low Duration Income Fund (cont.)

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus Group Finance BV	1.000%	20/12/2025	€ 7,600	\$ 88	0.01
Airbus Group Finance BV	1.000	20/06/2026	3,100	(95)	(0.01)
Airbus Group Finance BV	1.000	20/06/2028	200	(9)	0.00
AT&T, Inc.	1.000	20/06/2025	\$ 700	19	0.00
AT&T, Inc.	1.000	20/12/2025	2,500	(35)	0.00
AT&T, Inc.	1.000	20/06/2026	4,700	(82)	(0.01)
Barclays Bank PLC	1.000	20/12/2022	€ 1,200	(5)	0.00
Boeing Co.	1.000	20/12/2022	\$ 1,600	(1)	0.00
Boeing Co.	1.000	20/06/2023	2,900	(23)	0.00
Boeing Co.	1.000	20/12/2026	2,500	(125)	(0.01)
Bombardier, Inc.	5.000	20/06/2024	200	(1)	0.00
Bombardier, Inc.	5.000	20/06/2025	100	(1)	0.00
British Telecommunications PLC	1.000	20/06/2028	€ 2,700	(89)	(0.01)
Devon Energy Corp.	1.000	20/12/2026	\$ 1,500	(35)	0.00
Ford Motor Co.	5.000	20/12/2024	2,600	(149)	(0.01)
Ford Motor Credit Co. LLC	5.000	20/06/2025	100	0	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	100	(1)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	200	(5)	0.00
General Electric Co.	1.000	20/12/2023	400	30	0.00
General Electric Co.	1.000	20/06/2026	6,500	(162)	(0.02)
General Motors Co.	5.000	20/12/2026	1,700	(157)	(0.01)
Lennar Corp.	5.000	20/12/2026	600	(59)	(0.01)
MGM Resorts International	5.000	20/06/2026	300	(38)	0.00
Rolls-Royce PLC	1.000	20/12/2025	€ 2,600	37	0.00
Rolls-Royce PLC	1.000	20/12/2026	800	(70)	(0.01)
Rolls-Royce PLC	1.000	20/06/2027	1,500	(93)	(0.01)
Verizon Communications, Inc.	1.000	20/06/2026	\$ 3,000	(79)	(0.01)
Verizon Communications, Inc.	1.000	20/12/2026	400	(13)	0.00
Verizon Communications, Inc.	1.000	20/06/2027	4,500	(54)	(0.01)
				\$ (1,207)	(0.12)

#### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-31 5-Year Index	1.000%	20/06/2024	\$ 752	\$ (35)	0.00
CDX.EM-32 5-Year Index	1.000	20/12/2024	558	(26)	0.00
CDX.EM-34 5-Year Index	1.000	20/12/2025	1,300	(120)	(0.01)
CDX.EM-36 5-Year Index	1.000	20/12/2026	19,200	(1,677)	(0.16)
CDX.HY-36 5-Year Index	5.000	20/06/2026	7,029	(687)	(0.07)
CDX.HY-37 5-Year Index	5.000	20/12/2026	2,277	(153)	(0.02)
CDX.HY-38 5-Year Index	5.000	20/06/2027	42,768	(1,960)	(0.19)
CDX.IG-38 5-Year Index	1.000	20/06/2027	2,600	(37)	0.00
iTraxx Asia Ex-Japan 37 5-Year Index	1.000	20/06/2027	3,500	(47)	(0.01)
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	€ 500	(27)	0.00
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	6,800	(165)	(0.02)
iTraxx Europe Main 36 5-Year Index	1.000	20/12/2026	4,300	(29)	0.00
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	13,400	(200)	(0.02)
				\$ (5,163)	(0.50)

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/03/2042	£ 1,400	\$ 430	0.04
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	17,200	6,255	0.61
Pay	1-Day GBP-SONIO Compounded-OIS	1.060	21/02/2052	300	(87)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.096	14/02/2052	600	(168)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	1.101	21/02/2052	300	(83)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	600	(155)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	¥ 8,473,000	912	0.09
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	550,000	(7)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	2,140,000	148	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	1,140,000	222	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	140,000	31	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 3,600	155	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	4,070	222	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	19,510	(956)	(0.09)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	3,180	(307)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.650	08/02/2032	1,700	(148)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.730	24/02/2032	1,600	(130)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2025	38,000	134	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	2,700	(134)	(0.01)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750%	15/06/2052	\$ 12,400	\$ 1,241	0.12
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	15,700	313	0.03
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.765	16/03/2032	600	(47)	0.00
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.783	22/04/2027	2,100	(83)	(0.01)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.788	03/05/2027	2,300	(92)	(0.01)
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.250	17/06/2027	5,600	(115)	(0.01)
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.385	08/06/2032	1,400	34	0.00
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.436	08/06/2032	6,800	139	0.01
Receive <sup>(3)</sup>		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	04/10/2027	5,430	94	0.01
Receive		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.451	08/06/2032	8,700	168	0.02
Pay		1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.605	28/06/2027	3,900	(13)	0.00
Pay		1-Year BRL-CDI	5.830	02/01/2023	BRL 5,100	(17)	0.00
Pay		1-Year BRL-CDI	5.836	02/01/2023	4,600	(15)	0.00
Pay		1-Year BRL-CDI	5.855	02/01/2023	1,500	(5)	0.00
Pay		1-Year BRL-CDI	11.140	02/01/2025	100	(1)	0.00
Pay		1-Year BRL-CDI	11.160	02/01/2025	100	(1)	0.00
Pay		1-Year BRL-CDI	11.220	04/01/2027	200	(1)	0.00
Pay		1-Year BRL-CDI	11.245	04/01/2027	100	(1)	0.00
Pay		1-Year BRL-CDI	11.260	04/01/2027	100	(1)	0.00
Pay		1-Year BRL-CDI	11.350	02/01/2025	100	0	0.00
Pay		1-Year BRL-CDI	11.715	04/01/2027	200	(1)	0.00
Pay		1-Year BRL-CDI	11.870	04/01/2027	500	(2)	0.00
Pay		1-Year BRL-CDI	12.000	02/01/2025	300	(1)	0.00
Pay		1-Year BRL-CDI	12.015	04/01/2027	57,400	(146)	(0.01)
Pay		1-Year BRL-CDI	12.080	02/01/2025	500	(1)	0.00
Pay		1-Year BRL-CDI	12.140	02/01/2025	300	(1)	0.00
Pay		1-Year BRL-CDI	12.145	02/01/2025	300	(1)	0.00
Pay		1-Year BRL-CDI	12.160	02/01/2025	500	(1)	0.00
Receive		1-Year BRL-CDI	12.670	02/01/2023	400	0	0.00
Receive		1-Year BRL-CDI	12.690	02/01/2023	300	0	0.00
Receive		1-Year BRL-CDI	12.740	02/01/2023	700	0	0.00
Receive		1-Year BRL-CDI	12.750	02/01/2023	300	0	0.00
Receive		1-Year BRL-CDI	12.760	02/01/2023	800	1	0.00
Receive		1-Year BRL-CDI	12.900	02/01/2023	1,500	1	0.00
Receive		1-Year BRL-CDI	12.930	02/01/2023	200	0	0.00
Receive		1-Year BRL-CDI	12.939	02/01/2023	800	0	0.00
Receive		1-Year BRL-CDI	12.946	02/01/2023	2,000	1	0.00
Receive		1-Year BRL-CDI	12.960	02/01/2023	1,500	1	0.00
Receive		1-Year BRL-CDI	12.970	02/01/2023	2,600	1	0.00
Receive		3-Month USD-LIBOR	0.500	16/06/2026	\$ 88,900	6,571	0.64
Pay		3-Month USD-LIBOR	0.500	16/06/2028	10,869	(969)	(0.09)
Pay		3-Month USD-LIBOR	0.750	16/06/2031	76,933	(6,902)	(0.67)
Receive		3-Month USD-LIBOR	0.928	06/05/2026	2,200	175	0.02
Receive		3-Month USD-LIBOR	0.940	08/06/2026	2,900	229	0.02
Receive		3-Month USD-LIBOR	1.000	16/12/2030	20,713	3,760	0.37
Receive		3-Month USD-LIBOR	1.030	17/06/2026	3,600	276	0.03
Receive		3-Month USD-LIBOR	1.235	12/05/2028	1,100	110	0.01
Receive		3-Month USD-LIBOR	1.250	17/06/2030	4,400	344	0.03
Receive		3-Month USD-LIBOR	1.250	16/12/2050	12,600	3,032	0.29
Receive		3-Month USD-LIBOR	1.250	16/06/2051	8,700	1,529	0.15
Pay <sup>(3)</sup>		3-Month USD-LIBOR	1.270	04/11/2023	59,400	(263)	(0.03)
Pay		3-Month USD-LIBOR	1.317	16/12/2050	400	(120)	(0.01)
Receive		3-Month USD-LIBOR	1.360	15/02/2027	6,700	467	0.05
Receive		3-Month USD-LIBOR	1.360	20/07/2031	1,400	188	0.02
Receive		3-Month USD-LIBOR	1.370	19/07/2031	900	120	0.01
Pay		3-Month USD-LIBOR	1.380	04/01/2027	3,600	(232)	(0.02)
Pay		3-Month USD-LIBOR	1.418	20/01/2027	1,300	(83)	(0.01)
Pay		3-Month USD-LIBOR	1.425	18/01/2027	2,500	(157)	(0.01)
Pay		3-Month USD-LIBOR	1.438	22/01/2051	9,000	(2,545)	(0.25)
Receive		3-Month USD-LIBOR	1.450	17/02/2027	6,300	413	0.04
Receive		3-Month USD-LIBOR	1.450	16/07/2031	2,000	257	0.03
Pay		3-Month USD-LIBOR	1.500	15/12/2028	7,919	(892)	(0.09)
Receive		3-Month USD-LIBOR	1.500	18/12/2029	1,200	82	0.01
Pay		3-Month USD-LIBOR	1.500	05/10/2031	1,500	(185)	(0.02)
Receive		3-Month USD-LIBOR	1.500	17/06/2050	7,700	3,298	0.32
Pay		3-Month USD-LIBOR	1.518	20/01/2029	800	(67)	(0.01)
Pay		3-Month USD-LIBOR	1.535	15/10/2031	1,500	(182)	(0.02)
Pay		3-Month USD-LIBOR	1.535	22/10/2031	1,000	(121)	(0.01)
Pay		3-Month USD-LIBOR	1.545	26/10/2031	1,000	(121)	(0.01)
Pay		3-Month USD-LIBOR	1.570	12/01/2027	1,400	(79)	(0.01)
Pay		3-Month USD-LIBOR	1.580	16/02/2027	2,800	(159)	(0.02)
Pay		3-Month USD-LIBOR	1.580	13/01/2051	9,300	(2,422)	(0.23)
Pay		3-Month USD-LIBOR	1.600	15/02/2027	26,800	(1,474)	(0.14)
Receive		3-Month USD-LIBOR	1.625	06/01/2030	300	32	0.00
Pay		3-Month USD-LIBOR	1.630	26/01/2029	1,300	(100)	(0.01)
Pay		3-Month USD-LIBOR	1.655	24/01/2032	1,300	(143)	(0.01)
Pay <sup>(3)</sup>		3-Month USD-LIBOR	1.700	06/03/2024	6,400	(102)	(0.01)
Pay		3-Month USD-LIBOR	1.700	17/02/2027	25,000	(1,253)	(0.12)
Pay		3-Month USD-LIBOR	1.735	12/01/2032	1,100	(113)	(0.01)
Receive		3-Month USD-LIBOR	1.750	15/01/2030	4,600	433	0.04
Pay		3-Month USD-LIBOR	1.768	02/02/2032	1,000	(99)	(0.01)
Receive		3-Month USD-LIBOR	1.785	12/08/2051	1,100	264	0.03

## Schedule of Investments Low Duration Income Fund (cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month USD-LIBOR		1.815%	24/01/2052	\$ 300	\$ (63)	(0.01)
Pay	3-Month USD-LIBOR		1.867	26/01/2052	300	(60)	(0.01)
Receive	3-Month USD-LIBOR		1.910	17/10/2049	400	90	0.01
Receive	3-Month USD-LIBOR		1.988	09/02/2032	1,100	86	0.01
Receive	3-Month USD-LIBOR		2.000	10/12/2029	21,000	1,703	0.17
Receive	3-Month USD-LIBOR		2.000	12/02/2030	2,500	209	0.02
Receive	3-Month USD-LIBOR		2.000	10/03/2030	1,200	81	0.01
Receive	3-Month USD-LIBOR		2.008	09/02/2032	1,900	150	0.01
Receive	3-Month USD-LIBOR		2.250	12/03/2050	15,700	2,131	0.21
Receive	3-Month USD-LIBOR		2.543	05/02/2024	1,000	4	0.00
Receive	3-Month USD-LIBOR		2.550	05/02/2024	1,000	3	0.00
Receive	3-Month USD-LIBOR		2.559	05/02/2024	1,000	3	0.00
Receive	3-Month USD-LIBOR		2.571	05/02/2024	500	2	0.00
Receive	3-Month USD-LIBOR		2.580	05/02/2024	1,500	4	0.00
Receive	3-Month USD-LIBOR		2.605	05/02/2024	1,500	3	0.00
Receive	3-Month USD-LIBOR		2.607	05/02/2024	500	1	0.00
Receive	3-Month USD-LIBOR		2.750	19/12/2023	19,100	(248)	(0.02)
Receive	3-Month USD-LIBOR		3.000	19/06/2024	24,000	560	0.05
Receive	3-Month USD-LIBOR		3.000	19/06/2026	12,700	348	0.03
Pay	3-Month ZAR-JIBAR		4.848	11/01/2026	ZAR 18,700	(99)	(0.01)
Pay	3-Month ZAR-JIBAR		4.850	07/01/2026	5,200	(29)	0.00
Pay	3-Month ZAR-JIBAR		4.915	01/02/2026	12,600	(67)	(0.01)
Receive	3-Month ZAR-JIBAR		5.970	10/03/2026	300	1	0.00
Pay	6-Month AUD-BBR-BBSW		3.000	21/03/2027	AUD 12,400	(517)	(0.05)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR		0.250	21/09/2032	€ 13,700	1,342	0.13
Receive	6-Month EUR-EURIBOR		0.250	18/03/2050	2,500	855	0.08
Receive	6-Month EUR-EURIBOR		0.294	30/06/2026	100	8	0.00
Receive	6-Month EUR-EURIBOR		0.329	30/12/2025	200	14	0.00
Receive	6-Month EUR-EURIBOR		0.363	30/06/2025	300	18	0.00
Receive	6-Month EUR-EURIBOR		0.395	30/12/2024	200	10	0.00
Receive	6-Month EUR-EURIBOR		0.425	28/06/2024	300	11	0.00
Receive	6-Month EUR-EURIBOR		0.453	29/12/2023	400	11	0.00
Receive	6-Month EUR-EURIBOR		0.500	17/06/2050	600	227	0.02
Pay	6-Month EUR-EURIBOR		0.650	11/05/2027	14,200	(655)	(0.06)
Pay	6-Month EUR-EURIBOR		0.700	11/04/2027	4,800	(211)	(0.02)
Pay	6-Month EUR-EURIBOR		1.000	13/05/2027	9,800	(317)	(0.03)
Pay	6-Month EUR-EURIBOR		1.000	18/05/2027	4,700	(153)	(0.01)
Pay	28-Day MXN-TIIE		4.470	27/02/2023	MXN 46,600	(73)	(0.01)
Pay	28-Day MXN-TIIE		4.500	03/03/2023	297,900	(468)	(0.05)
Pay	28-Day MXN-TIIE		4.520	27/02/2023	93,200	(145)	(0.01)
Pay	28-Day MXN-TIIE		4.550	27/02/2023	394,100	(617)	(0.06)
Pay	28-Day MXN-TIIE		4.560	27/02/2023	45,700	(71)	(0.01)
Pay	28-Day MXN-TIIE		4.565	27/02/2023	46,600	(72)	(0.01)
Receive	28-Day MXN-TIIE		8.320	30/03/2023	924,260	331	0.03
Pay	UKRPI		4.000	15/09/2031	£ 900	(84)	(0.01)
Pay	UKRPI		4.020	15/10/2031	1,200	(103)	(0.01)
Pay	UKRPI		4.055	15/09/2031	800	(73)	(0.01)
Pay	UKRPI		4.066	15/09/2031	1,700	(123)	(0.01)
Pay	UKRPI		4.140	15/10/2031	2,300	(158)	(0.02)
						\$ 14,379	1.40
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 8,009</b>	<b>0.78</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

#### CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400%	17/08/2022	7,900	\$ (22)	\$ (26)	(0.01)
BRC	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	5,400	(24)	(12)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	1,500	(4)	(3)	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	2,200	(3)	(1)	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	4,200	(8)	(5)	0.00
GST	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	2,500	(3)	0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	7,400	(17)	(12)	0.00

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
MYC	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250%	20/07/2022	2,400	\$ (4)	\$ (1)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	5,000	(11)	(7)	0.00
						\$ (96)	\$ (67)	(0.01)

### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	6,000	\$ (19)	\$ (24)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	6,000	(19)	(20)	0.00
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	1,800	(2)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	1,800	(6)	(7)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	9,600	(17)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	9,600	(17)	(33)	(0.01)
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	2,100	(16)	(15)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	2,100	(16)	(14)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	01/09/2022	2,000	(17)	(12)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	01/09/2022	2,000	(17)	(20)	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	4,800	(29)	(33)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	4,800	(29)	(27)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	3,300	(25)	(26)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	3,300	(25)	(20)	0.00
	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	2,400	(9)	0	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	2,400	(9)	(48)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	02/09/2022	1,400	(7)	(6)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	02/09/2022	1,400	(7)	(10)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	224,100	(446)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	224,100	(446)	(5,136)	(0.50)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	4,800	(30)	(33)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	4,800	(30)	(27)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	3,900	(25)	(29)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	3,900	(25)	(20)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	3,900	(27)	(32)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	3,900	(27)	(19)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	3,900	(27)	(33)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	3,900	(27)	(18)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	3,900	(27)	(34)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	3,900	(27)	(17)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	3,900	(27)	(29)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	3,900	(27)	(21)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	3,800	(26)	(25)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	3,800	(26)	(23)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	3,800	(28)	(31)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	3,800	(28)	(19)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	3,700	(25)	(27)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	3,700	(25)	(21)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	7,200	(26)	(30)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	7,200	(26)	(22)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	7,200	(25)	(28)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	7,200	(25)	(24)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	6,100	(19)	(27)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	6,100	(19)	(19)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	12,300	(96)	(89)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	12,300	(96)	(80)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	4,100	(31)	(30)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	4,100	(31)	(26)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	9,900	(18)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	9,900	(18)	(37)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	13,200	(25)	(8)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	13,200	(25)	(49)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	24/04/2023	9,900	(11)	(8)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023	9,900	(28)	(33)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	9,200	(16)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	9,200	(16)	(31)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	8,600	(15)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	8,600	(15)	(34)	(0.01)
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	06/09/2022	1,400	(9)	(8)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	06/09/2022	1,400	(9)	(12)	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.500	07/09/2022	1,400	(9)	(9)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.100	07/09/2022	1,400	(9)	(10)	0.00
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	4,400	(30)	(32)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	4,400	(30)	(24)	0.00
						\$ (2,339)	\$ (6,607)	(0.64)	

## Schedule of Investments Low Duration Income Fund (cont.)

### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	\$ 93.563	07/09/2022	2,000	\$ (15)	\$ (19)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.438	07/09/2022	2,000	(12)	(12)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.703	07/09/2022	1,800	(12)	(9)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	98.297	07/07/2022	1,500	(9)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.141	07/07/2022	4,800	(33)	(30)	(0.01)
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.688	07/09/2022	1,400	(8)	(7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	100.289	07/07/2022	1,000	(5)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.563	07/07/2022	1,000	(5)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.406	07/09/2022	1,000	(3)	(7)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	1,000	(4)	(8)	0.00
					\$ (106)	\$ (95)	(0.01)

<sup>(1)</sup> Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2023	\$ 100	\$ (6)	\$ 7	\$ 1	0.00
	Turkey Government International Bond	1.000	20/12/2024	100	(12)	(5)	(17)	0.00
BPS	Colombia Government International Bond	1.000	20/06/2027	500	(24)	(18)	(42)	(0.01)
	Mexico Government International Bond	1.000	20/06/2024	100	(2)	2	0	0.00
BRC	Colombia Government International Bond	1.000	20/12/2026	900	(41)	(21)	(62)	(0.01)
	Turkey Government International Bond	1.000	20/12/2023	200	(13)	(9)	(22)	0.00
CBK	Turkey Government International Bond	1.000	20/12/2024	540	(70)	(20)	(90)	(0.01)
	Colombia Government International Bond	1.000	20/06/2027	400	(14)	(19)	(33)	0.00
DUB	Mexico Government International Bond	1.000	20/06/2024	100	(2)	2	0	0.00
	South Africa Government International Bond	1.000	20/12/2026	100	(4)	(4)	(8)	0.00
GST	Colombia Government International Bond	1.000	20/06/2027	800	(32)	(34)	(66)	(0.01)
	South Africa Government International Bond	1.000	20/12/2025	200	(11)	1	(10)	0.00
HUS	Turkey Government International Bond	1.000	20/12/2024	700	(79)	(38)	(117)	(0.01)
	Brazil Government International Bond	1.000	20/12/2023	300	(10)	9	(1)	0.00
MYC	Brazil Government International Bond	1.000	20/06/2024	600	(18)	13	(5)	0.00
	Colombia Government International Bond	1.000	20/06/2027	1,500	(73)	(52)	(125)	(0.01)
	Mexico Government International Bond	1.000	20/12/2024	300	(2)	2	0	0.00
	Mexico Government International Bond	1.000	20/12/2025	200	(3)	1	(2)	0.00
	South Africa Government International Bond	1.000	20/12/2026	1,400	(62)	(49)	(111)	(0.01)
	Turkey Government International Bond	1.000	20/06/2024	100	(16)	2	(14)	0.00
					\$ (494)	\$ (230)	\$ (724)	(0.07)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.13 Index	0.500%	16/12/2072	\$ 62,300	\$ 92	\$ (1,201)	\$ (1,109)	(0.11)
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	15,300	(74)	(93)	(167)	(0.01)
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	25,375	(78)	(13)	(91)	(0.01)
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	25,375	(193)	24	(169)	(0.02)
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	300	(2)	(1)	(3)	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	25,500	86	(539)	(453)	(0.04)
					\$ (169)	\$ (1,823)	\$ (1,992)	(0.19)

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
MYC	Pay	3-Month USD-LIBOR	2.900%	04/10/2027	\$ 15,500	\$ 1	\$ (139)	\$ (138)	(0.01)

## TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044%	\$ 300	20/09/2022	\$ 0	\$ (13)	\$ (13)	0.00
MYC	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044	100	20/09/2022	0	(6)	(6)	0.00
							\$ 0	\$ (19)	\$ (19)	0.00

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	PEN 11,049	\$ 2,737	\$ 0	\$ (164)	\$ (164)	(0.02)
	07/2022	\$ 1,616	PEN 6,110	0	(10)	(10)	0.00
	07/2022	685	ZAR 11,015	0	(14)	(14)	0.00
	07/2022	ZAR 11,147	\$ 726	47	0	47	0.00
	08/2022	€ 2,706	2,873	36	0	36	0.00
	08/2022	MXN 4,736	233	0	0	0	0.00
	08/2022	PEN 3,062	777	0	(26)	(26)	0.00
	08/2022	\$ 2,137	CAD 2,763	5	0	5	0.00
	08/2022	5,317	€ 5,029	0	(44)	(44)	0.00
	08/2022	15,477	£ 12,640	0	(114)	(114)	(0.01)
	08/2022	1,583	IDR 23,317,102	0	(26)	(26)	0.00
	08/2022	8,729	¥ 1,157,900	0	(183)	(183)	(0.02)
	08/2022	952	NOK 9,065	0	(34)	(34)	0.00
08/2022	80	RUB 12,500	140	0	140	0.01	
11/2022	ZAR 11,184	\$ 704	30	0	30	0.00	
BPS	07/2022	BRL 46,687	9,055	127	0	127	0.01
	07/2022	MXN 208,836	10,391	41	0	41	0.00
	07/2022	\$ 11,321	MXN 236,798	416	0	416	0.04
	08/2022	8,984	BRL 46,687	0	(133)	(133)	(0.01)
	08/2022	226	IDR 3,337,457	0	(3)	(3)	0.00
	08/2022	ZAR 43,704	\$ 2,737	81	0	81	0.01
	09/2022	\$ 10,238	MXN 208,836	0	(23)	(23)	0.00
11/2022	ZAR 24,108	\$ 1,504	51	0	51	0.00	
BRC	08/2022	\$ 620	€ 585	0	(7)	(7)	0.00
	08/2022	248	IDR 3,671,954	0	(3)	(3)	0.00
	08/2022	1,667	NOK 16,314	0	(15)	(15)	0.00
CBK	11/2022	ZAR 8,555	\$ 533	17	0	17	0.00
	07/2022	PEN 14	4	0	0	0	0.00
	07/2022	\$ 435	PEN 1,733	22	(2)	20	0.00
	08/2022	AUD 2,914	\$ 2,052	47	0	47	0.00
	08/2022	£ 683	833	2	0	2	0.00
	08/2022	PEN 1,804	477	4	0	4	0.00
	08/2022	\$ 3,528	AUD 5,057	0	(50)	(50)	0.00
	08/2022	777	CLP 683,994	0	(52)	(52)	(0.01)
	08/2022	1,092	£ 903	6	0	6	0.00
	08/2022	87	PEN 331	0	(1)	(1)	0.00
	11/2022	398	1,580	13	0	13	0.00
	12/2022	1,368	5,738	120	0	120	0.01
DUB	04/2023	PEN 9	\$ 2	0	0	0	0.00
	07/2022	\$ 12	PEN 43	0	0	0	0.00
	08/2022	€ 57,794	\$ 61,368	773	0	773	0.07
	08/2022	£ 71,621	88,348	1,303	0	1,303	0.13
	08/2022	TWD 64,038	2,156	0	(1)	(1)	0.00
	08/2022	\$ 0	RUB 0	0	0	0	0.00
	10/2022	288	27,810	152	0	152	0.01
12/2022	ZAR 15,391	\$ 980	55	0	55	0.01	
GLM	02/2023	5,036	302	1	0	1	0.00
	07/2022	MXN 27,962	1,352	0	(33)	(33)	0.00
	07/2022	\$ 10,564	BRL 52,485	0	(529)	(529)	(0.05)
	07/2022	87	PEN 327	0	(1)	(1)	0.00
	07/2022	ZAR 1,175	\$ 73	1	0	1	0.00
	08/2022	\$ 444	PEN 1,669	0	(7)	(7)	0.00
	10/2022	725	RUB 68,639	384	0	384	0.04
	11/2022	ZAR 11,843	\$ 738	24	0	24	0.00
MBC	05/2023	8,851	530	6	0	6	0.00
	08/2022	CNH 540	80	0	0	0	0.00
	08/2022	£ 896	1,084	0	(5)	(5)	0.00
	08/2022	MXN 42,799	2,087	0	(19)	(19)	0.00
	08/2022	\$ 834	CLP 699,158	0	(93)	(93)	(0.01)
	08/2022	702	IDR 10,293,780	0	(15)	(15)	0.00
MYI	05/2023	CNH 377	\$ 56	0	0	0	0.00
	07/2022	\$ 524	€ 499	0	(2)	(2)	0.00
	07/2022	291	£ 240	1	0	1	0.00
	07/2022	23	SGD 32	0	0	0	0.00
	08/2022	€ 4,029	\$ 4,283	58	0	58	0.01
RBC	08/2022	TWD 49,462	1,679	13	0	13	0.00
	08/2022	\$ 811	IDR 11,966,771	0	(12)	(12)	0.00
	09/2022	MXN 2,619	\$ 127	0	(1)	(1)	0.00

## Schedule of Investments Low Duration Income Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
SCX	07/2022	\$ 34	PEN 128	\$ 0	\$ 0	\$ 0	0.00
	08/2022	CHF 4,638	\$ 4,642	0	(216)	(216)	(0.02)
	08/2022	CNH 665	99	0	0	0	0.00
	08/2022	\$ 1,120	£ 889	0	(39)	(39)	0.00
	09/2022	ZAR 14,035	\$ 908	57	0	57	0.01
UAG	07/2022	BRL 5,798	1,211	102	0	102	0.01
	07/2022	MXN 27,260	1,312	0	(37)	(37)	0.00
	09/2022	21,464	1,077	26	0	26	0.00
	11/2022	ZAR 35,937	2,266	100	0	100	0.01
				\$ 4,261	\$ (1,914)	\$ 2,347	0.23

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	\$ 190	CHF 182	\$ 0	\$ 0	\$ 0	0.00
BPS	07/2022	CHF 4	\$ 4	0	0	0	0.00
	07/2022	\$ 3	CHF 2	0	0	0	0.00
CBK	07/2022	190	182	0	0	0	0.00
DUB	07/2022	CHF 175	\$ 185	1	0	1	0.00
	07/2022	\$ 186	CHF 178	0	0	0	0.00
	08/2022	185	175	0	(1)	(1)	0.00
				\$ 1	\$ (1)	\$ 0	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income and Z Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	\$ 264	€ 248	\$ 0	\$ (5)	\$ (5)	0.00
BPS	07/2022	€ 227,666	\$ 239,436	1,423	0	1,423	0.14
	07/2022	\$ 2,188	€ 2,063	0	(31)	(31)	0.00
	08/2022	235,148	223,160	0	(1,414)	(1,414)	(0.14)
CBK	07/2022	2,875	2,678	0	(75)	(75)	(0.01)
MBC	07/2022	€ 223,652	\$ 235,281	1,464	0	1,464	0.14
	07/2022	\$ 246,081	€ 228,193	0	(7,516)	(7,516)	(0.73)
	08/2022	235,191	223,160	0	(1,458)	(1,458)	(0.14)
SCX	07/2022	207,364	193,580	0	(4,986)	(4,986)	(0.49)
UAG	07/2022	246,987	229,840	0	(6,700)	(6,700)	(0.65)
				\$ 2,887	\$ (22,185)	\$ (19,298)	(1.88)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	£ 1,100	\$ 1,391	\$ 56	\$ 0	\$ 56	0.01
	07/2022	\$ 34,940	£ 27,634	0	(1,380)	(1,380)	(0.13)
BPS	07/2022	£ 2,127	\$ 2,596	14	(1)	13	0.00
	07/2022	\$ 1,208	£ 959	0	(44)	(44)	0.00
BRC	07/2022	34,940	27,698	0	(1,302)	(1,302)	(0.13)
SCX	07/2022	34,821	27,698	0	(1,182)	(1,182)	(0.12)
				\$ 70	\$ (3,909)	\$ (3,839)	(0.37)

As at 30 June 2022, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
GLM	07/2022	SGD 4,918	\$ 3,540	\$ 6	\$ 0	\$ 6	0.01
	08/2022	\$ 3,514	SGD 4,882	0	(6)	(6)	0.00
MBC	07/2022	SGD 439	\$ 317	2	0	2	0.00
	07/2022	\$ 4	SGD 5	0	0	0	0.00
	08/2022	SGD 12	\$ 9	0	0	0	0.00
MEI	08/2022	\$ 17	SGD 24	0	0	0	0.00
	07/2022	SGD 2,434	\$ 1,752	3	0	3	0.00
	07/2022	\$ 3,862	SGD 5,292	0	(60)	(60)	(0.01)
	08/2022	1,752	2,434	0	(2)	(2)	0.00
MYI	07/2022	40	55	0	(1)	(1)	0.00
SCX	07/2022	3,975	5,433	0	(72)	(72)	(0.01)
UAG	07/2022	SGD 49	\$ 36	0	0	0	0.00
	07/2022	\$ 4,115	SGD 5,635	0	(66)	(66)	(0.01)
				\$ 11	\$ (207)	\$ (196)	(0.02)

Total OTC Financial Derivative Instruments

\$ (30,628) (2.97)



## SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052 (j)	\$ 700	\$ (701)	(0.07)
<b>Total Securities Sold Short</b>		<b>\$ (701)</b>	<b>(0.07)</b>
<b>Total Investments</b>		<b>\$ 1,273,788</b>	<b>123.61</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (243,268)</b>	<b>(23.61)</b>
<b>Net Assets</b>		<b>\$ 1,030,520</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- µ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Contingent convertible security.
- (j) Securities sold short as at 30 June 2022 are covered by long portfolio investments in transferable securities and money market instruments.
- (k) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Intelsat Emergence S.A	05/09/2018 - 23/02/2022	\$ 3,227	\$ 1,273	0.12
Neiman Marcus Group Ltd. LLC	25/09/2020	166	889	0.09
Noble Corp.	05/02/2021 - 25/02/2021	296	638	0.06
Westmoreland Mining Holdings LLC	26/03/2019	1	0	0.00
		\$ 3,690	\$ 2,800	0.27

- (l) Securities with an aggregate fair value of \$1,168 and cash of \$30,105 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of \$30,971 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1,224	\$ 1,211,527	\$ 4,576	\$ 1,217,327
Investment Funds	74,088	0	0	74,088
Repurchase Agreements	0	4,712	0	4,712
Financial Derivative Instruments <sup>(3)</sup>	72	(21,710)	0	(21,638)
Securities Sold Short	0	(701)	0	(701)
<b>Totals</b>	<b>\$ 75,384</b>	<b>\$ 1,193,828</b>	<b>\$ 4,576</b>	<b>\$ 1,273,788</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 2,079	\$ 1,433,257	\$ 11,636	\$ 1,446,972
Investment Funds	132,416	0	0	132,416
Repurchase Agreements	0	7,961	0	7,961
Financial Derivative Instruments <sup>(3)</sup>	(23)	11,048	0	11,025
Securities Sold Short	0	(213)	0	(213)
<b>Totals</b>	<b>\$ 134,472</b>	<b>\$ 1,452,053</b>	<b>\$ 11,636</b>	<b>\$ 1,598,161</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (1,844)	\$ 1,740	\$(104)
BPS	401	(290)	111
BRC	(1,499)	1,340	(159)
CBK	(61)	0	(61)
DUB	2,100	(2,080)	20
GLM	(6,383)	6,671	288
GST	(1,314)	1,295	(19)
HUS	(6)	0	(6)
MBC	(7,640)	6,900	(740)
MEI	(226)	0	(226)
MYC	(1,176)	872	(304)
MYI	57	0	57
RBC	(1)	0	(1)
SAL	(23)	233	210
SCX	(6,438)	6,000	(438)
UAG	(6,575)	5,962	(613)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	35.76	40.62
Transferable securities dealt in on another regulated market	79.51	59.78
Other transferable securities	2.86	5.43
Investment funds	7.19	9.68
Repurchase agreements	0.46	0.58
Financial derivative instruments dealt in on a regulated market	0.09	(0.04)
Centrally cleared financial derivative instruments	0.78	0.01
OTC financial derivative instruments	(2.97)	0.83
Securities sold short	(0.07)	(0.02)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	7.36	7.43
Corporate Bonds & Notes	36.27	35.19
Convertible Bonds & Notes	0.05	0.04
U.S. Government Agencies	28.24	18.26
U.S. Treasury Obligations	4.52	3.63
Non-Agency Mortgage-Backed Securities	17.36	11.58
Asset-Backed Securities	8.50	5.94
Sovereign Issues	3.19	3.14
Common Stocks	0.35	0.26
Rights	0.00	N/A
Warrants	0.00	0.00
Real Estate Investment Trusts	0.00	0.00
Short-Term Instruments	12.29	20.36
Investment Funds	7.19	9.68
Repurchase Agreements	0.46	0.58
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.10	(0.04)
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.12)	0.04
Credit Default Swaps on Credit Indices — Sell Protection	(0.50)	0.01
Interest Rate Swaps	1.40	(0.04)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	N/A	0.00
Options on Securities	N/A	0.01
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	0.00
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	(0.64)	(0.08)
Options on Securities	(0.01)	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.07)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.19)	0.06
Interest Rate Swaps	(0.01)	0.01
Total Return Swaps on Indices	0.00	0.00
Forward Foreign Currency Contracts	0.23	0.04
Hedged Forward Foreign Currency Contracts	(2.27)	0.81
Securities Sold Short	(0.07)	(0.02)
Other Current Assets & Liabilities	(23.61)	(16.87)
Net Assets	100.00	100.00



## Schedule of Investments Low Duration Opportunities Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Hamburg Commercial Bank AG</b>				<b>Nationwide Building Society</b>				<b>Stichting AK Rabobank Certificaten</b>			
0.500% due 22/09/2026	€ 2,500	\$ 2,354	0.08	1.000% due 24/01/2023	£ 2,900	\$ 3,487	0.12	6.500% (f)	€ 683	\$ 695	0.02
<b>HSBC Holdings PLC</b>				3.766% due 08/03/2024	\$ 1,100	1,097	0.04	<b>Sumitomo Mitsui Financial Group, Inc.</b>			
1.750% due 24/07/2027	£ 1,100	1,201	0.04	4.302% due 08/03/2029	2,000	1,916	0.06	2.130% due 08/07/2030	\$ 3,100	2,554	0.08
2.871% due 22/11/2032	\$ 4,300	3,523	0.12	<b>NatWest Group PLC</b>				2.222% due 17/09/2031	3,500	2,833	0.09
2.999% due 10/03/2026	3,600	3,431	0.11	2.000% due 04/03/2025	€ 4,300	4,443	0.15	<b>Sumitomo Mitsui Trust Bank Ltd.</b>			
3.000% due 22/07/2028	£ 2,300	2,602	0.09	3.747% due 25/06/2024	\$ 400	400	0.01	2.550% due 10/03/2025	2,400	2,309	0.08
3.900% due 25/05/2026	\$ 900	881	0.03	3.875% due 12/09/2023	3,100	3,092	0.10	<b>Sun Communities Operating LP</b>			
3.973% due 22/05/2030	4,200	3,862	0.13	4.519% due 25/06/2024	200	200	0.01	4.200% due 15/04/2032	2,500	2,276	0.08
4.300% due 08/03/2026	400	397	0.01	4.800% due 05/04/2026	700	699	0.02	<b>TP ICAP Finance PLC</b>			
5.250% due 16/09/2022 (f)(h)	€ 1,300	1,343	0.04	4.892% due 18/05/2029	700	679	0.02	2.625% due 18/11/2028	£ 1,000	1,001	0.03
5.750% due 20/12/2027	£ 100	122	0.00	8.000% due 10/08/2025 (f)(h)	300	298	0.01	5.250% due 26/01/2024	358	431	0.01
6.000% due 29/03/2040	200	231	0.01	<b>NatWest Markets PLC</b>				5.250% due 29/05/2026	1,400	1,663	0.05
<b>Huarong Finance Co. Ltd.</b>				1.000% due 28/05/2024	€ 3,300	3,378	0.11	<b>UBS AG</b>			
3.375% due 24/02/2030	\$ 800	603	0.02	<b>NE Property BV</b>				5.125% due 15/05/2024 (h)	\$ 100	100	0.00
3.625% due 30/09/2030	1,500	1,155	0.04	1.875% due 09/10/2026	3,100	2,725	0.09	7.625% due 17/08/2022 (h)	7,000	7,021	0.23
3.875% due 13/11/2029	2,000	1,598	0.05	2.000% due 20/01/2030	3,100	2,306	0.08	<b>UBS Group AG</b>			
4.250% due 07/11/2027	200	175	0.01	<b>Nexi SpA</b>				2.859% due 15/08/2023	2,800	2,799	0.09
4.500% due 29/05/2029	1,400	1,167	0.04	1.750% due 31/10/2024	800	774	0.03	<b>UniCredit SpA</b>			
4.750% due 27/04/2027	1,000	904	0.03	<b>Nissan Motor Acceptance Co. LLC</b>				5.459% due 30/06/2035	2,800	2,265	0.07
<b>Hyundai Capital Services, Inc.</b>				1.125% due 16/09/2024	\$ 1,000	920	0.03	6.625% due 03/06/2023 (f)(h)	€ 700	696	0.02
0.750% due 15/09/2023	4,700	4,525	0.15	1.850% due 16/09/2026	1,700	1,434	0.05	7.500% due 03/06/2026 (f)(h)	1,800	1,742	0.06
<b>ING Groep NV</b>				2.450% due 15/09/2028	800	646	0.02	7.830% due 04/12/2023	\$ 3,150	3,263	0.11
1.726% due 01/04/2027	3,000	2,684	0.09	2.600% due 28/09/2022	800	796	0.03	<b>VICI Properties LP</b>			
2.727% due 01/04/2032	1,800	1,500	0.05	2.650% due 13/07/2022	1,200	1,200	0.04	3.500% due 15/02/2025	1,200	1,124	0.04
4.017% due 28/03/2028	1,000	953	0.03	<b>Nova Kreditna Banka Maribor d.d.</b>				4.375% due 15/05/2025	1,300	1,272	0.04
4.100% due 02/10/2023	4,000	4,013	0.13	1.875% due 27/01/2025	€ 4,200	4,148	0.14	4.750% due 15/02/2028	5,800	5,547	0.18
4.875% due 16/05/2029 (f)(h)	3,600	2,950	0.10	<b>Nova Ljubljanska Banka d.d.</b>				<b>Virgin Money UK PLC</b>			
<b>Intesa Sanpaolo SpA</b>				3.400% due 05/02/2030	2,400	2,208	0.07	4.000% due 25/09/2026	£ 300	352	0.01
7.750% due 11/01/2027 (f)(h)	€ 2,200	2,189	0.07	3.650% due 19/11/2029	1,400	1,303	0.04	<b>Volkswagen Financial Services NV</b>			
<b>JAB Holdings BV</b>				<b>OneMain Finance Corp.</b>				1.125% due 18/09/2023	3,100	3,640	0.12
2.200% due 23/11/2030	\$ 4,900	3,870	0.13	5.625% due 15/03/2023	\$ 50	49	0.00	1.625% due 30/11/2022	1,200	1,449	0.05
<b>JPMorgan Chase &amp; Co.</b>				6.125% due 15/03/2024	2,150	2,059	0.07	1.625% due 16/02/2024	1,100	1,288	0.04
1.963% due 23/03/2030	€ 4,100	3,921	0.13	<b>Peugeot Invest</b>				1.875% due 03/12/2024	2,000	2,306	0.08
2.414% due 24/10/2023	\$ 1,500	1,500	0.05	1.875% due 30/10/2026	€ 3,800	3,666	0.12	<b>Vonovia SE</b>			
2.947% due 24/02/2028	7,400	6,862	0.23	<b>Piper Sandler Cos.</b>				1.375% due 28/01/2026	€ 400	388	0.01
<b>Kennedy Wilson Europe Real Estate Ltd.</b>				5.200% due 15/10/2023	\$ 1,600	1,578	0.05	1.875% due 28/06/2028	2,500	2,295	0.08
3.250% due 12/11/2025	€ 2,900	2,816	0.09	<b>Places for People Treasury PLC</b>				<b>Wells Fargo &amp; Co.</b>			
<b>Kutxabank S.A.</b>				2.875% due 17/08/2026	£ 100	120	0.00	2.469% due 31/10/2023	\$ 2,600	2,602	0.09
0.500% due 14/10/2027	2,300	2,121	0.07	<b>Protective Life Global Funding</b>				3.526% due 24/03/2028	8,500	8,058	0.27
<b>Lazard Group LLC</b>				3.104% due 15/04/2024	\$ 5,000	4,944	0.16				
4.500% due 19/09/2028	\$ 4,000	3,839	0.13	<b>QNB Finance Ltd.</b>							
<b>LeasePlan Corp. NV</b>				1.125% due 17/06/2024	3,200	3,048	0.10	<b>Abertis Infraestructuras S.A.</b>			
2.875% due 24/10/2024	2,200	2,109	0.07	<b>Realty Income Corp.</b>				1.125% due 26/03/2028	€ 300	271	0.01
<b>Legal &amp; General Group PLC</b>				3.950% due 15/08/2027	3,000	2,929	0.10	1.625% due 15/07/2029	1,000	892	0.03
5.625% due 24/03/2031 (f)(h)	£ 600	617	0.02	<b>Sagax AB</b>				<b>Aeroporti di Roma SpA</b>			
<b>Lincoln Financing SARL</b>				1.125% due 30/01/2027	€ 1,700	1,497	0.05	1.750% due 30/07/2031	2,700	2,164	0.07
3.625% due 01/04/2024	€ 4,400	4,465	0.15	2.250% due 13/03/2025	2,900	2,884	0.10	5.441% due 20/02/2023	£ 800	982	0.03
<b>Lloyds Banking Group PLC</b>				<b>Sagax Euro MTN NL BV</b>				<b>Air Canada</b>			
2.250% due 16/10/2024	£ 900	1,051	0.03	0.750% due 26/01/2028	600	483	0.02	3.875% due 15/08/2026	\$ 1,200	1,018	0.03
3.750% due 11/01/2027	\$ 5,000	4,831	0.16	1.000% due 17/05/2029	2,400	1,852	0.06	<b>Alaska Airlines Pass-Through Trust</b>			
3.750% due 18/03/2028	5,000	4,762	0.16	<b>Samhallsbyggnadsbolaget i Norden AB</b>				4.800% due 15/02/2029	1,853	1,832	0.06
4.375% due 22/03/2028	400	389	0.01	1.750% due 14/01/2025	1,300	998	0.03	<b>Altice France Holding S.A.</b>			
<b>Logicor Financing SARL</b>				<b>Santander Holdings USA, Inc.</b>				4.000% due 15/02/2028 (k)	€ 1,100	784	0.03
0.625% due 17/11/2025	€ 1,800	1,681	0.06	3.244% due 05/10/2026	\$ 100	94	0.00	<b>Altice France S.A.</b>			
1.500% due 13/07/2026	1,000	939	0.03	<b>Santander UK Group Holdings PLC</b>				2.125% due 15/02/2025	1,600	1,451	0.05
3.250% due 13/11/2028	2,000	1,890	0.06	0.664% due 27/03/2024	€ 2,600	2,722	0.09	4.250% due 15/10/2029	2,000	1,567	0.05
<b>Mid-America Apartments LP</b>				3.625% due 14/01/2026	£ 300	356	0.01	5.500% due 15/10/2029	\$ 2,100	1,611	0.05
3.600% due 01/06/2027	\$ 600	577	0.02	3.823% due 03/11/2028	\$ 300	279	0.01	<b>AMC Networks, Inc.</b>			
<b>Midcap Financial Issuer Trust</b>				4.796% due 15/11/2024	5,000	5,003	0.17	4.750% due 01/08/2025	100	93	0.00
5.625% due 15/01/2030	200	156	0.01	<b>SBA Communications Corp.</b>				<b>American Airlines Pass-Through Trust</b>			
<b>Mitsubishi HC Capital, Inc.</b>				3.875% due 15/02/2027	1,400	1,281	0.04	3.150% due 15/08/2033	624	554	0.02
2.652% due 19/09/2022	2,500	2,500	0.08	<b>SBB Treasury Oyj</b>				3.250% due 15/04/2030	19	16	0.00
3.960% due 19/09/2023	1,600	1,602	0.05	0.129% due 08/02/2024	€ 3,700	3,188	0.11	3.375% due 01/11/2028	1,107	994	0.03
<b>Mitsubishi UFJ Financial Group, Inc.</b>				<b>Sirius Real Estate Ltd.</b>				3.650% due 15/08/2030	758	708	0.02
0.339% due 19/07/2024	€ 1,600	1,609	0.05	1.125% due 22/06/2026	1,100	995	0.03	3.700% due 01/04/2028	240	208	0.01
<b>Mizuho Financial Group, Inc.</b>				<b>Societe Generale S.A.</b>				<b>American Airlines, Inc.</b>			
1.234% due 22/05/2027	\$ 6,500	5,690	0.19	3.337% due 21/01/2033	\$ 4,000	3,277	0.11	5.500% due 20/04/2026	4,900	4,519	0.15
3.261% due 22/05/2030	3,000	2,692	0.09	4.677% due 15/06/2027	4,600	4,575	0.15	5.750% due 20/04/2029	500	429	0.01
3.477% due 12/04/2026	6,100	5,870	0.19	7.375% due 04/10/2023 (f)(h)	2,900	2,795	0.09	<b>American Medical Systems Europe BV</b>			
<b>Morgan Stanley</b>				7.875% due 18/12/2023 (f)(h)	200	196	0.01	1.375% due 08/03/2028	€ 3,800	3,635	0.12
2.584% due 24/10/2023	300	300	0.01	<b>Sofina S.A.</b>				<b>Anheuser-Busch InBev Worldwide, Inc.</b>			
2.630% due 18/02/2026	2,000	1,911	0.06	1.000% due 23/09/2028	€ 2,500	2,058	0.07	3.500% due 01/06/2030	\$ 600	563	0.02
<b>MPT Operating Partnership LP</b>				<b>Standard Chartered PLC</b>				<b>Aptiv PLC</b>			
3.375% due 24/04/2030	£ 2,500	2,436	0.08	1.214% due 23/03/2025	\$ 1,500	1,415	0.05	3.250% due 01/03/2032	1,000	851	0.03
<b>Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal</b>				2.819% due 30/01/2026	11,100	10,523	0.35				
0.625% due 21/06/2027	€ 2,800	2,505	0.08								



## Schedule of Investments Low Duration Opportunities Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Venture Global Calcasieu Pass LLC				Sprint Corp.				Barley Hill PLC			
3.875% due 01/11/2033	\$ 5,000	\$ 4,140	0.14	7.625% due 01/03/2026	\$ 800	\$ 845	0.03	1.892% due 27/08/2058	£ 4,312	\$ 5,176	0.17
ViaSat, Inc.				Systems Energy Resources, Inc.				BCAP LLC Trust			
5.625% due 15/09/2025	300	243	0.01	2.140% due 09/12/2025	700	651	0.02	1.166% due 26/11/2036	\$ 351	350	0.01
Virgin Media Secured Finance PLC				Verizon Communications, Inc.				1.804% due 25/03/2037	60	56	0.00
4.250% due 15/01/2030	£ 3,300	3,239	0.11	1.500% due 18/09/2030	4,600	3,681	0.12	<b>Bear Stearns Adjustable Rate Mortgage Trust</b>			
Vmed O2 UK Financing PLC				3.875% due 01/03/2052	1,900	1,596	0.05	2.400% due 25/02/2036	12	11	0.00
4.500% due 15/07/2031	700	674	0.02			<b>64,032</b>	<b>2.12</b>	2.665% due 25/01/2035	17	16	0.00
VMware, Inc.				Total Corporate Bonds & Notes		<b>895,540</b>	<b>29.64</b>	<b>Bear Stearns ALT-A Trust</b>			
3.900% due 21/08/2027	\$ 900	865	0.03				2.922% due 25/09/2035 ^	86	40	0.00	
Volkswagen Group of America Finance LLC							<b>Brass PLC</b>				
3.350% due 13/05/2025	1,500	1,451	0.05				0.871% due 16/11/2066	£ 1,727	2,095	0.07	
Werfenlife S.A.				<b>MUNICIPAL BONDS &amp; NOTES</b>			1.080% due 16/10/2059	144	175	0.01	
0.500% due 28/10/2026	€ 1,500	1,421	0.05	<b>Golden State, California Tobacco Securitization Corp.</b>			2.111% due 16/11/2066	\$ 779	779	0.03	
Western Digital Corp.				<b>Revenue Bonds, Series 2021</b>			<b>Business Mortgage Finance PLC</b>				
4.750% due 15/02/2026	\$ 700	670	0.02	3.000% due 01/06/2046	440	387	0.01	1.662% due 15/08/2040	£ 0	0	0.00
Wynn Macau Ltd.				3.487% due 01/06/2036	1,300	1,095	0.03	<b>Canada Square Funding PLC</b>			
5.500% due 01/10/2027	200	130	0.00	<b>Golden State, California Tobacco Securitization Corp.</b>			1.550% due 17/10/2051	3,912	4,747	0.16	
5.625% due 26/08/2028	1,100	681	0.02	<b>Revenue Notes, Series 2021</b>			<b>Charter Mortgage Funding PLC</b>				
Wynn Resorts Finance LLC				2.587% due 01/06/2029	4,000	3,557	0.12	1.540% due 16/01/2057	184	223	0.01
7.750% due 15/04/2025	300	292	0.01	<b>Tobacco Settlement Finance Authority, West Virginia</b>			<b>Citigroup Mortgage Loan Trust, Inc.</b>				
Ziggo BV				<b>Revenue Bonds, Series 2007</b>			3.790% due 25/09/2035	\$ 5	5	0.00	
4.875% due 15/01/2030	4,700	3,998	0.13	0.000% due 01/06/2047 (c)	4,700	381	0.01	<b>Clavis Securities PLC</b>			
		<b>255,793</b>	<b>8.47</b>	<b>Tobacco Settlement Finance Authority, West Virginia</b>			1.759% due 15/12/2032	£ 249	290	0.01	
				<b>Revenue Bonds, Series 2020</b>			<b>Countrywide Alternative Loan Trust</b>				
				3.151% due 01/06/2032	200	173	0.01	1.476% due 25/12/2035	\$ 52	45	0.00
				3.401% due 01/06/2034	1,150	976	0.03	1.904% due 25/04/2047	340	298	0.01
				3.501% due 01/06/2035	1,700	1,430	0.05	1.944% due 25/09/2047	40	36	0.00
						<b>7,999</b>	<b>0.26</b>	2.044% due 25/07/2046	13	12	0.00
								2.252% due 20/12/2035	1,039	953	0.03
								5.500% due 25/04/2035	1,087	833	0.03
								5.750% due 25/05/2036	75	39	0.00
								6.000% due 25/11/2036 ^	134	88	0.00
								6.000% due 25/07/2037	439	259	0.01
								<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>			
								5.750% due 25/12/2035 ^	13	7	0.00
								5.750% due 25/02/2037 ^	529	301	0.01
								5.750% due 25/08/2037	675	431	0.01
								6.000% due 25/07/2036	282	174	0.01
								6.500% due 25/11/2036 ^	7	3	0.00
								<b>Credit Suisse Mortgage Capital Certificates</b>			
								1.506% due 30/11/2037	32	32	0.00
								<b>Domi BV</b>			
								0.569% due 15/06/2051	€ 894	933	0.03
								<b>Downey Savings &amp; Loan Association Mortgage Loan Trust</b>			
								1.802% due 19/10/2036	\$ 429	376	0.01
								<b>Dutch Property Finance BV</b>			
								0.235% due 28/07/2054	€ 387	401	0.01
								<b>EMF-UK PLC</b>			
								2.570% due 13/03/2046	£ 49	60	0.00
								<b>Eurohome UK Mortgages PLC</b>			
								1.739% due 15/06/2044	121	143	0.01
								<b>European Loan Conduit DAC</b>			
								1.000% due 17/02/2030	€ 3,582	3,697	0.12
								<b>Eurosail PLC</b>			
								2.540% due 13/06/2045	£ 285	341	0.01
								<b>Finsbury Square PLC</b>			
								1.565% due 16/03/2070	1,013	1,222	0.04
								1.775% due 16/12/2069	1,451	1,754	0.06
								1.795% due 16/09/2069	1,060	1,286	0.04
								<b>Friary PLC</b>			
								1.358% due 21/11/2067	600	729	0.02
								<b>Great Hall Mortgages PLC</b>			
								1.048% due 18/06/2038	66	79	0.00
								1.753% due 18/06/2039	108	129	0.00
								<b>GSMPs Mortgage Loan Trust</b>			
								1.974% due 25/03/2035	\$ 102	98	0.00
								<b>GSR Mortgage Loan Trust</b>			
								6.000% due 25/01/2037	1,284	1,025	0.03
								<b>HarborView Mortgage Loan Trust</b>			
								1.802% due 19/01/2038	41	37	0.00
								1.817% due 19/12/2036	4,145	3,645	0.12
								2.476% due 19/10/2035	483	299	0.01
								<b>Harmony French Home Loans</b>			
								0.301% due 27/05/2062	€ 7,500	7,818	0.26

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Hawthorn Mortgages PLC</b> 1.703% due 25/05/2053	£ 2,339	\$ 2,836	0.09	<b>Trinidad Mortgage Securities PLC</b> 1.404% due 24/01/2059	£ 57	\$ 69	0.00	0.670% due 31/01/2030	€ 631	\$ 649	0.02
<b>IndyMac Mortgage Loan Trust</b> 2.044% due 25/07/2036	\$ 2,032	1,928	0.06	<b>Twin Bridges PLC</b> 1.602% due 12/03/2055	9,373	11,077	0.37	0.790% due 25/07/2029	116	120	0.00
<b>JPMorgan Alternative Loan Trust</b> 1.984% due 25/06/2037	4,322	2,563	0.09	1.632% due 12/09/2050	267	323	0.01	<b>Carbone CLO Ltd.</b> 2.203% due 20/01/2031	\$ 6,931	6,799	0.23
<b>Jubilee Place BV</b> 0.552% due 17/10/2057	€ 2,272	2,346	0.08	<b>WaMu Mortgage Pass-Through Certificates Trust</b> 3.325% due 25/02/2037	\$ 77	73	0.00	<b>Carlyle Euro CLO DAC</b> 0.630% due 15/08/2030	€ 2,893	2,965	0.10
<b>Landmark Mortgage Securities PLC</b> 1.439% due 17/04/2044	£ 184	206	0.01	<b>Washington Mutual Mortgage Pass-Through Certificates Trust</b> 2.224% due 25/07/2036	107	60	0.00	<b>Carlyle Global Market Strategies CLO Ltd.</b> 2.144% due 15/10/2030	\$ 1,691	1,669	0.06
<b>Lehman XS Trust</b> 2.024% due 25/08/2046	\$ 206	190	0.01	<b>Wells Fargo Mortgage-Backed Securities Trust</b> 3.615% due 25/07/2034	12	12	0.00	<b>Carlyle Global Market Strategies Euro CLO Ltd.</b> 0.750% due 15/11/2031	€ 800	822	0.03
2.074% due 25/08/2046	401	391	0.01			133,542	4.42	<b>CBAM CLO Ltd.</b> 2.313% due 20/07/2030	\$ 2,300	2,275	0.08
<b>London Wall Mortgage Capital PLC</b> 1.570% due 15/11/2049	£ 104	126	0.00	<b>ASSET-BACKED SECURITIES</b>				<b>Cedar Funding CLO Ltd.</b> 2.043% due 20/04/2031	1,100	1,075	0.04
<b>Ludgate Funding PLC</b> 0.000% due 01/12/2060	€ 23	23	0.00	<b>Accredited Mortgage Loan Trust</b> 1.884% due 25/09/2036	724	710	0.02	2.063% due 20/01/2031	5,050	4,946	0.16
1.608% due 01/12/2060	£ 161	185	0.01	2.569% due 25/09/2035	1,500	1,323	0.04	<b>CIFC Funding Ltd.</b> 1.863% due 20/01/2028	856	846	0.03
<b>Mansard Mortgages PLC</b> 0.752% due 15/04/2047	44	51	0.00	<b>Accunia European CLO DAC</b> 0.950% due 15/07/2030	€ 2,601	2,685	0.09	2.044% due 18/04/2031	700	688	0.02
1.529% due 15/12/2049	184	219	0.01	<b>ACE Securities Corp. Home Equity Loan Trust</b> 1.904% due 25/07/2036	\$ 105	83	0.00	<b>CIT Mortgage Loan Trust</b> 3.124% due 25/10/2037	5,500	5,150	0.17
<b>MASTR Adjustable Rate Mortgages Trust</b> 3.874% due 25/11/2034	\$ 974	961	0.03	1.924% due 25/07/2036	1,057	420	0.01	<b>Citigroup Mortgage Loan Trust</b> 1.684% due 25/07/2045	415	312	0.01
<b>Morgan Stanley Mortgage Loan Trust</b> 2.421% due 25/12/2037	1,116	794	0.03	2.239% due 25/12/2035	2,800	2,682	0.09	1.774% due 25/12/2036	105	44	0.00
6.354% due 25/08/2036 ^	10,770	2,466	0.08	<b>Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b> 2.329% due 25/11/2035	1,515	1,492	0.05	1.794% due 25/07/2045	7,731	5,874	0.19
<b>Mortgage Equity Conversion Asset Trust</b> 3.280% due 25/05/2042	457	447	0.02	2.494% due 25/01/2036	3,400	3,266	0.11	7.250% due 25/05/2036	933	548	0.02
<b>Mortimer BTL PLC</b> 2.090% due 20/06/2051	£ 2,187	2,658	0.09	2.644% due 25/09/2034	1,612	1,596	0.05	<b>Citigroup Mortgage Loan Trust Asset-Backed Pass-Through Certificates</b> 2.569% due 25/10/2034	61	60	0.00
<b>NAAC Reperforming Loan REMIC Trust Certificates</b> 6.500% due 25/02/2035 ^	\$ 565	523	0.02	<b>Apidos CLO</b> 1.974% due 17/07/2030	1,500	1,479	0.05	<b>Citigroup Mortgage Loan Trust, Inc.</b> 1.884% due 25/03/2037	3,230	2,937	0.10
<b>New Century Alternative Mortgage Loan Trust</b> 4.680% due 25/10/2036	510	125	0.00	2.073% due 20/04/2031	1,000	983	0.03	<b>Contego CLO BV</b> 0.770% due 15/10/2030	€ 1,600	1,637	0.05
<b>Newgate Funding PLC</b> 0.319% due 15/12/2050	€ 90	93	0.00	<b>Aqueduct European CLO DAC</b> 0.640% due 20/07/2030	€ 9,195	9,473	0.31	<b>Contego CLO DAC</b> 0.640% due 23/01/2030	3,996	4,107	0.14
1.749% due 15/12/2050	£ 251	289	0.01	<b>Ares European CLO DAC</b> 0.850% due 20/04/2032	2,500	2,546	0.08	<b>Countrywide Asset-Backed Certificates Trust</b> 1.764% due 25/06/2035	\$ 3,559	3,315	0.11
<b>NovaStar Mortgage Funding Trust</b> 0.371% due 25/09/2046	\$ 2,188	811	0.03	1.120% due 21/10/2033	8,000	8,215	0.27	1.804% due 25/11/2047 ^	1,241	1,359	0.05
<b>OBX Trust</b> 2.274% due 25/06/2057	171	167	0.01	<b>Argent Mortgage Loan Trust</b> 2.104% due 25/05/2035	\$ 82	74	0.00	1.824% due 25/06/2047 ^	3,038	2,733	0.09
<b>Paragon Mortgages PLC</b> 1.651% due 15/05/2045	£ 1,265	1,528	0.05	<b>Argent Securities Trust</b> 1.844% due 25/05/2036	169	46	0.00	1.834% due 25/05/2047 ^	78	73	0.00
<b>Pepper Residential Securities Trust</b> 2.193% due 16/09/2059	AUD 360	247	0.01	1.924% due 25/07/2036	114	101	0.00	1.844% due 25/09/2037 ^	428	439	0.01
<b>Residential Accredited Loans, Inc. Trust</b> 5.750% due 25/06/2036	\$ 23	20	0.00	<b>Atlas Senior Loan Fund Ltd.</b> 2.134% due 15/01/2031	3,045	3,000	0.10	2.284% due 25/08/2035	416	409	0.01
6.000% due 25/04/2036	1,049	938	0.03	<b>Atrium Corp.</b> 1.966% due 22/04/2027	847	835	0.03	2.344% due 25/05/2036	3,726	3,674	0.12
6.000% due 25/06/2036	155	134	0.01	<b>Aurium CLO DAC</b> 0.730% due 16/01/2031	€ 4,700	4,828	0.16	<b>Credit-Based Asset Servicing &amp; Securitization LLC</b> 2.539% due 25/01/2034	518	488	0.02
<b>Residential Asset Securitization Trust</b> 6.500% due 25/06/2037	2,895	832	0.03	1.050% due 23/03/2032	5,000	5,128	0.17	3.009% due 25/12/2036 ^	168	142	0.01
<b>RESIMAC Bastille Trust</b> 1.682% due 05/12/2059	109	109	0.00	<b>Bain Capital Euro DAC</b> 1.100% due 24/01/2033	2,000	2,051	0.07	<b>CVC Cordatus Loan Fund DAC</b> 0.650% due 21/07/2030	€ 4,110	4,241	0.14
<b>Ribbon Finance PLC</b> 1.360% due 20/04/2028	£ 189	228	0.01	<b>Barings CLO Ltd.</b> 1.863% due 20/01/2028	\$ 1,692	1,673	0.06	0.760% due 15/04/2032	3,500	3,586	0.12
<b>RMAC PLC</b> 1.571% due 12/06/2046	174	210	0.01	<b>Bayview Financial Acquisition Trust</b> 6.596% due 28/12/2036	713	730	0.02	0.780% due 15/08/2032	5,500	5,632	0.19
1.841% due 12/06/2046	239	290	0.01	<b>BBVA Consumer Auto</b> 0.270% due 20/07/2031	€ 1,148	1,184	0.04	<b>Dryden CLO Ltd.</b> 2.421% due 15/05/2031	\$ 2,350	2,310	0.08
<b>RMAC Securities PLC</b> 1.021% due 12/06/2044	49	57	0.00	<b>Bear Stearns Asset-Backed Securities Trust</b> 1.854% due 25/02/2037	\$ 3,000	2,850	0.09	<b>Dryden Euro CLO DAC</b> 0.660% due 15/04/2033	€ 4,500	4,564	0.15
<b>Shamrock Residential DAC</b> 0.338% due 24/12/2059	€ 2,543	2,641	0.09	2.254% due 25/02/2036	1,350	1,346	0.05	0.850% due 15/07/2031	596	616	0.02
0.338% due 24/01/2061	3,859	3,979	0.13	2.269% due 25/12/2035	92	92	0.00	0.860% due 15/05/2034	11,700	11,834	0.39
<b>Silverstone Master Issuer PLC</b> 1.216% due 21/01/2070	£ 2,046	2,484	0.08	2.479% due 25/07/2034	1,549	1,470	0.05	<b>Dryden Senior Loan Fund</b> 1.944% due 15/04/2029	\$ 5,054	5,004	0.17
<b>Stratton BTL Mortgage Funding</b> 1.217% due 20/01/2054	10,910	13,085	0.43	2.644% due 25/10/2035	402	389	0.01	<b>Elevation CLO Ltd.</b> 2.274% due 15/10/2029	1,919	1,900	0.06
<b>Stratton Mortgage Funding PLC</b> 1.361% due 20/07/2060	4,388	5,287	0.18	2.674% due 25/08/2037	872	803	0.03	<b>Ellington Loan Acquisition Trust</b> 2.724% due 25/05/2037	3,659	3,544	0.12
1.674% due 25/09/2051	10,563	12,759	0.42	<b>Benefit Street Partners CLO Ltd.</b> 2.163% due 20/01/2031	5,500	5,394	0.18	<b>Euro-Galaxy CLO DAC</b> 0.710% due 11/04/2031	€ 1,200	1,221	0.04
<b>Structured Asset Mortgage Investments Trust</b> 1.844% due 25/09/2047	\$ 761	651	0.02	<b>Black Diamond CLO DAC</b> 0.650% due 03/10/2029	€ 249	260	0.01	<b>Fieldstone Mortgage Investment Trust</b> 1.964% due 25/04/2047	\$ 2,159	1,656	0.06
<b>Towd Point Mortgage Funding PLC</b> 1.361% due 20/07/2045	£ 1,573	1,908	0.06	0.980% due 15/05/2032	4,600	4,700	0.16	<b>Fremont Home Loan Trust</b> 1.724% due 25/08/2036	219	81	0.00
1.547% due 20/02/2045	333	403	0.01	<b>Blackrock European CLO DAC</b> 0.620% due 15/10/2031	5,400	5,459	0.18	1.759% due 25/10/2036	159	144	0.01
1.605% due 20/10/2051	5,002	6,056	0.20	<b>BNPP AM Euro CLO DAC</b> 0.820% due 22/07/2032	6,300	6,393	0.21	2.494% due 25/05/2034	1,754	1,687	0.06
1.827% due 20/02/2054	1,040	1,263	0.04	<b>Brookside Mill CLO Ltd.</b> 1.864% due 17/01/2028	\$ 100	100	0.00	<b>GE-WMC Mortgage Securities Trust</b> 1.924% due 25/08/2036	5,348	2,624	0.09
				<b>Cairn CLO DAC</b> 0.600% due 30/04/2031	€ 8,196	8,456	0.28	<b>Greenwood Park CLO Ltd.</b> 2.074% due 15/04/2031	1,250	1,225	0.04
				0.650% due 20/10/2028	106	110	0.00	<b>Greystone Commercial Real Estate Notes Ltd.</b> 2.504% due 15/09/2037	5,000	4,932	0.16
								<b>GSA Home Equity Trust</b> 5.772% due 25/11/2036 ^	488	170	0.01
								5.985% due 25/06/2036	1,382	435	0.01

**Schedule of Investments Low Duration Opportunities Fund (Cont.)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	
<b>GSAMP Trust</b>				<b>Popular ABS Mortgage Pass-Through Trust</b>				6.350% due 10/08/2024	\$ 4,500	\$ 4,171	0.14	
1.764% due 25/11/2036	\$ 2,002	\$ 1,069	0.04	1.954% due 25/07/2036	\$ 768	\$ 738	0.02			44,992	1.49	
2.144% due 25/02/2046	608	569	0.02	<b>RAAC Trust</b>				SHARES				
<b>Harvest CLO DAC</b>				2.384% due 25/10/2046	107	101	0.00	<b>COMMON STOCKS</b>				
0.640% due 15/10/2031	€ 9,600	9,804	0.32	<b>Residential Asset Securities Corp. Trust</b>				<b>ENERGY</b>				
<b>HSI Asset Securitization Corp. Trust</b>				1.964% due 25/11/2036	51	48	0.00	<b>Constellation Oil Services Holding S.A. (b)(j)</b>				
2.404% due 25/01/2036	\$ 2,200	1,929	0.06	2.209% due 25/03/2036	1,401	1,379	0.05		617,385	67	0.00	
<b>ICG U.S. CLO Ltd.</b>				<b>Sculptor European CLO DAC</b>				<b>PREFERRED SECURITIES</b>				
2.216% due 22/07/2031	5,200	5,112	0.17	0.790% due 14/01/2032	€ 5,000	5,047	0.17	<b>Nationwide Building Society 10.250%</b>				
<b>JPMorgan Mortgage Acquisition Trust</b>				<b>Securitized Asset-Backed Receivables LLC Trust</b>						2,850	507	0.02
1.904% due 25/07/2036	1	1	0.00	1.944% due 25/10/2036	\$ 10,059	3,827	0.13	PAR (000S)				
<b>Jubilee CLO DAC</b>				2.284% due 25/08/2035	59	45	0.00	<b>SHORT-TERM INSTRUMENTS</b>				
0.391% due 12/07/2028	€ 688	720	0.02	<b>Segovia European CLO DAC</b>				<b>COMMERCIAL PAPER</b>				
0.519% due 15/12/2029	2,376	2,457	0.08	0.880% due 20/07/2032	€ 4,200	4,268	0.14	<b>Constellation Brands, Inc. 2.437% due 15/07/2022</b>				
<b>KKR CLO Ltd.</b>				<b>SG Mortgage Securities Trust</b>					\$ 2,000	1,998	0.07	
2.224% due 15/01/2031	\$ 3,800	3,749	0.12	1.834% due 25/10/2036	\$ 3,600	2,773	0.09	<b>ARGENTINA TREASURY BILLS</b>				
<b>LCM LP</b>				<b>Sierra Madre Funding Ltd.</b>				51.049% due 30/09/2022 (c)(d) ARS				
2.103% due 20/10/2027	396	394	0.01	1.500% due 07/09/2039	2,353	1,805	0.06	171,100		573	0.02	
<b>Lehman XS Trust</b>				<b>Sound Point CLO Ltd.</b>				<b>JAPAN TREASURY BILLS</b>				
2.586% due 25/03/2037	2,199	2,191	0.07	2.194% due 18/04/2031	7,400	7,293	0.24	(0.126)% due 19/07/2022 (c)(d)				
<b>LoanCore Issuer Ltd.</b>				2.314% due 26/07/2031	1,000	978	0.03	11/07/2022 (c)(d)				
2.329% due 17/01/2037	500	486	0.02	<b>Soundview Home Loan Trust</b>				(0.094)% due 12/09/2022 (c)(d)				
<b>Long Beach Mortgage Loan Trust</b>				1.824% due 25/06/2037	2,394	1,771	0.06	13,120,000				
2.064% due 25/02/2036	425	413	0.01	1.884% due 25/02/2037	1,043	324	0.01	96,603				
2.539% due 25/08/2035	4,270	3,812	0.13	2.124% due 25/10/2036	1,604	1,541	0.05	297,734				
<b>Madison Park Funding Ltd.</b>				<b>Structured Asset Investment Loan Trust</b>				<b>U.S. TREASURY BILLS</b>				
1.794% due 15/04/2029	7,922	7,817	0.26	2.599% due 25/01/2035	1,685	1,576	0.05	0.874% due 21/07/2022 (c)(d)				
<b>Magnetite Ltd.</b>				<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>					\$ 66,600	66,563	2.20	
1.844% due 15/01/2028	4,725	4,671	0.16	1.779% due 25/09/2036	5,088	3,669	0.12	0.904% due 28/07/2022 (c)(d)				
2.024% due 15/04/2031	3,700	3,654	0.12	2.562% due 25/04/2035	44	43	0.00	1.089% due 23/08/2022 (c)(d)(l)				
<b>Man GLG Euro CLO DAC</b>				<b>TIAA CLO Ltd.</b>				1.310% due 11/08/2022 (c)(d)				
0.680% due 15/10/2030	€ 2,988	3,060	0.10	2.263% due 20/07/2031	6,500	6,381	0.21	192,436				
0.700% due 15/05/2031	500	514	0.02	<b>TICP CLO Ltd.</b>				6.37				
0.870% due 15/01/2030	642	665	0.02	1.903% due 20/04/2028	1,274	1,260	0.04	Total Short-Term Instruments				
<b>Marathon CLO Ltd.</b>				<b>Toro European CLO DAC</b>				492,741				
2.375% due 21/11/2027	\$ 80	80	0.00	0.810% due 15/02/2034	€ 7,800	7,881	0.26	<b>Total Transferable Securities \$ 2,538,264 84.01</b>				
<b>Midocean Credit CLO</b>				0.920% due 15/07/2030	404	417	0.01	SHARES				
2.164% due 19/07/2028	976	969	0.03	<b>Voya CLO Ltd.</b>				<b>INVESTMENT FUNDS</b>				
<b>Morgan Stanley ABS Capital, Inc. Trust</b>				2.138% due 14/07/2031	\$ 3,865	3,784	0.13	<b>COLLECTIVE INVESTMENT SCHEMES</b>				
1.694% due 25/10/2036	1,484	753	0.03	2.254% due 15/10/2030	6,473	6,393	0.21	<b>PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (g)</b>				
1.754% due 25/11/2036	1,720	843	0.03	<b>WaMu Asset-Backed Certificates WaMu Trust</b>					1,197,507	10,167	0.34	
1.764% due 25/05/2037	1,494	1,322	0.04	1.849% due 25/05/2037	528	493	0.02	<b>PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (g)</b>				
1.854% due 25/10/2036	1,199	680	0.02	<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>					385,356	3,291	0.11	
1.854% due 25/11/2036	5,481	3,496	0.12	1.924% due 25/04/2037	4,701	3,465	0.12	<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)</b>				
1.874% due 25/07/2036	462	393	0.01	3.349% due 25/11/2035	100	100	0.00		22,665,669	225,478	7.46	
1.924% due 25/09/2036	15,547	6,310	0.21	<b>Wind River CLO Ltd.</b>				238,936				
2.124% due 25/04/2036	113	105	0.00	2.184% due 15/01/2031	4,300	4,227	0.14	<b>EXCHANGE-TRADED FUNDS</b>				
2.164% due 25/12/2034	1,362	1,236	0.04					<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (g)</b>				
<b>Morgan Stanley Home Equity Loan Trust</b>									614,500	60,803	2.01	
2.134% due 25/02/2036	1,800	1,682	0.06					<b>Total Investment Funds \$ 299,739 9.92</b>				
<b>Morgan Stanley Mortgage Loan Trust</b>												
6.226% due 25/10/2036 ^	283	98	0.00									
<b>Mountain View CLO Ltd.</b>				<b>SOVEREIGN ISSUES</b>								
1.841% due 13/10/2027	536	534	0.02	<b>Argentina Government International Bond</b>				0.500% due 09/07/2030				
<b>Neuberger Berman Loan Advisers CLO Ltd.</b>				1.000% due 09/07/2029	150	35	0.00	1.000% due 09/07/2029				
2.103% due 20/04/2031	1,100	1,073	0.04	1.125% due 09/07/2035	2,504	530	0.02	1.125% due 09/07/2035				
<b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>				<b>Emirate of Abu Dhabi Government International Bond</b>				2.500% due 11/10/2022				
2.024% due 25/02/2037 ^	3,283	1,073	0.04	2.750% due 03/07/2030	1,900	1,764	0.06	2.750% due 03/07/2030				
<b>NovaStar Mortgage Funding Trust</b>				3.800% due 13/05/2060	4,100	3,427	0.11	3.800% due 13/05/2060				
1.784% due 25/09/2037	26	25	0.00	<b>Japan Finance Organization for Municipalities</b>				0.050% due 12/02/2027				
1.944% due 25/05/2036	54	53	0.00	<b>Peru Government International Bond</b>				5.940% due 12/02/2029				
<b>Oak Hill European Credit Partners DAC</b>				6.150% due 12/08/2032	11,700	2,724	0.09	6.150% due 12/08/2032				
0.730% due 20/01/2032	€ 796	820	0.03	6.350% due 12/08/2028	32,446	8,053	0.27	6.350% due 12/08/2028				
<b>Octagon Investment Partners Ltd.</b>				<b>Qatar Government International Bond</b>				3.875% due 23/04/2023				
2.004% due 16/04/2031	\$ 5,900	5,796	0.19	1.750% due 13/07/2030	€ 3,000	2,242	0.08	1.750% due 13/07/2030				
<b>Option One Mortgage Loan Trust</b>				<b>Romania Government International Bond</b>				1.750% due 13/07/2030				
1.764% due 25/01/2037	54	34	0.00	<b>Russia Government International Bond</b>				5.100% due 28/03/2035 ^				
1.764% due 25/02/2037	662	459	0.02	5.940% due 12/02/2029	PEN 54,432	13,093	0.43	5.940% due 12/02/2029				
1.764% due 25/03/2037	794	725	0.02	6.150% due 12/08/2032	11,700	2,724	0.09	6.150% due 12/08/2032				
1.844% due 25/04/2037	630	471	0.02	6.350% due 12/08/2028	32,446	8,053	0.27	6.350% due 12/08/2028				
1.844% due 25/05/2037	692	466	0.02	<b>Saudi Arabia Government International Bond</b>				2.875% due 04/03/2023				
<b>OZLM Ltd.</b>				2.875% due 04/03/2023	600	599	0.02	2.875% due 04/03/2023				
2.064% due 15/04/2031	2,400	2,348	0.08	<b>South Africa Government International Bond</b>				4.850% due 30/09/2029				
2.124% due 17/04/2031	985	964	0.03	4.850% due 30/09/2029	4,500	3,855	0.13	4.850% due 30/09/2029				
2.213% due 20/01/2031	1,800	1,766	0.06	<b>Turkey Government International Bond</b>				5.750% due 22/03/2024				
<b>OZLME DAC</b>				5.750% due 22/03/2024	1,000	932	0.03	5.750% due 22/03/2024				
0.820% due 27/07/2032	€ 2,200	2,240	0.07									
<b>Palmer Square European Loan Funding DAC</b>												
0.720% due 15/10/2031	10,000	10,241	0.34									



## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
BPS	1.540%	30/06/2022	01/07/2022	\$ 169,600	U.S. Treasury Bonds 2.875% due 15/05/2043	\$ (174,970)	\$ 169,600	\$ 169,607	5.62
FICC	0.400	30/06/2022	01/07/2022	5,860	U.S. Treasury Notes 3.000% due 30/06/2024	(5,977)	5,860	5,860	0.19
NOM	1.480	30/06/2022	01/07/2022	87,300	U.S. Treasury Bonds 3.000% due 15/08/2048	(89,939)	87,300	87,304	2.89
	1.480	30/06/2022	01/07/2022	21,500	U.S. Treasury Notes 2.250% due 15/11/2025	(21,988)	21,500	21,501	0.71
<b>Total Repurchase Agreements</b>						<b>\$ (292,874)</b>	<b>\$ 284,260</b>	<b>\$ 284,272</b>	<b>9.41</b>

(1) Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2022	39	\$ 61	0.00
Euro-BTP Italy Government Bond September Futures	Long	09/2022	820	(2,975)	(0.10)
Euro-Bund 10-Year Bond September Futures	Short	09/2022	123	437	0.02
Euro-Buxl 30-Year Bond September Futures	Long	09/2022	16	(227)	(0.01)
U.S. Treasury 5-Year Note September Futures	Long	09/2022	6,845	(7,253)	(0.24)
U.S. Treasury 10-Year Note September Futures	Long	09/2022	2,875	(2,497)	(0.08)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	446	407	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	979	3,788	0.13
				<b>\$ (8,259)</b>	<b>(0.27)</b>

### WRITTEN OPTIONS

#### OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	133	\$ (103)	\$ (107)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	133	(130)	(165)	(0.01)
				<b>\$ (233)</b>	<b>\$ (272)</b>	<b>(0.01)</b>

Total Financial Derivative Instruments Dealt in on a Regulated Market

**\$ (8,531) (0.28)**

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 3,200	\$ 11	0.00
AT&T, Inc.	1.000	20/06/2026	1,900	(39)	0.00
British Telecommunications PLC	1.000	20/12/2024	€ 4,000	11	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	\$ 500	(12)	0.00
General Electric Co.	1.000	20/06/2026	1,700	(41)	0.00
Rolls-Royce PLC	1.000	20/06/2024	€ 2,500	(80)	0.00
Rolls-Royce PLC	1.000	20/12/2024	700	(37)	0.00
Stellantis NV	5.000	20/12/2026	1,300	(139)	(0.01)
				<b>\$ (326)</b>	<b>(0.01)</b>

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-34 5-Year Index	(5.000)%	20/06/2025	\$ 20,930	\$ (1,207)	(0.04)
iTraxx Europe Main 32 5-Year Index	(1.000)	20/12/2024	€ 200	5	0.00
				<b>\$ (1,202)</b>	<b>(0.04)</b>

## Schedule of Investments Low Duration Opportunities Fund (Cont.)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-35 5-Year Index	1.000%	20/06/2026	\$ 100	\$ (9)	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	17,400	(1,441)	(0.05)
CDX.EM-37 5-Year Index	1.000	20/06/2027	9,700	(446)	(0.01)
CDX.HY-37 5-Year Index	5.000	20/12/2026	396	(36)	0.00
CDX.HY-38 5-Year Index	5.000	20/06/2027	14,157	(859)	(0.03)
CDX.IG-38 5-Year Index	1.000	20/06/2027	1,800	(10)	0.00
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	€ 12,400	(568)	(0.02)
				\$ (3,369)	(0.11)

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.500%	07/02/2023	£ 59,100	\$ (793)	(0.03)
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2027	81,800	2,814	0.09
Pay <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	59,800	(4,684)	(0.15)
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	39,600	6,869	0.23
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	21/12/2052	\$ 49,700	(1,437)	(0.05)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.853	18/05/2032	49,800	(3,570)	(0.12)
Pay	1-Year BRL-CDI	10.206	04/01/2027	BRL 20,600	(250)	(0.01)
Pay	1-Year BRL-CDI	11.055	04/01/2027	18,600	(137)	0.00
Pay	1-Year BRL-CDI	11.065	04/01/2027	250,900	(1,829)	(0.06)
Pay	1-Year BRL-CDI	11.086	04/01/2027	114,100	(841)	(0.03)
Pay	1-Year BRL-CDI	11.098	04/01/2027	132,600	(970)	(0.03)
Pay	1-Year BRL-CDI	11.115	04/01/2027	114,000	(140)	0.00
Pay	1-Year BRL-CDI	11.814	04/01/2027	154,300	(546)	(0.02)
Pay	1-Year BRL-CDI	11.868	04/01/2027	137,400	(450)	(0.01)
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 108,800	(5,917)	(0.20)
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	4,900	(222)	(0.01)
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	7,200	(333)	(0.01)
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025	4,500	(198)	(0.01)
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025	2,700	(119)	0.00
Pay	3-Month CAD-Bank Bill	1.290	03/03/2025	1,300	(57)	0.00
Pay <sup>(4)</sup>	3-Month CAD-Bank Bill	2.000	14/11/2023	44,700	(569)	(0.02)
Pay <sup>(4)</sup>	3-Month CAD-Bank Bill	2.060	28/10/2023	319,800	(3,941)	(0.13)
Pay	3-Month KRW-KORIBOR	1.750	15/12/2026	KRW 135,049,300	(7,371)	(0.24)
Receive	3-Month KRW-KORIBOR	1.750	15/12/2031	69,068,100	6,288	0.21
Pay	3-Month KRW-KORIBOR	2.000	15/12/2026	79,676,500	(4,135)	(0.14)
Receive	3-Month KRW-KORIBOR	2.000	15/12/2031	42,012,300	3,615	0.12
Pay <sup>(4)</sup>	3-Month NZD-BBR	3.000	01/11/2023	NZD 120,200	(945)	(0.03)
Pay <sup>(4)</sup>	3-Month NZD-BBR	3.000	15/12/2023	139,900	(1,085)	(0.04)
Pay	3-Month USD-LIBOR	0.500	16/06/2026	\$ 83,700	(5,945)	(0.20)
Receive	3-Month USD-LIBOR	1.250	17/06/2030	5,000	504	0.02
Receive	3-Month USD-LIBOR	1.500	18/12/2029	1,210	82	0.00
Receive	3-Month USD-LIBOR	2.000	10/12/2029	5,100	364	0.01
Receive	3-Month USD-LIBOR	2.000	12/02/2030	9,900	827	0.03
Receive	3-Month USD-LIBOR	2.000	10/03/2030	4,900	332	0.01
Receive	3-Month USD-LIBOR	2.250	20/06/2028	14,860	(317)	(0.01)
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2027	€ 19,560	943	0.03
Receive <sup>(4)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	9,000	881	0.03
Pay	28-Day MXN-TIIE	5.660	24/03/2023	MXN 345,970	(457)	(0.01)
Pay	UKRPI	3.579	15/10/2033	£ 4,900	(556)	(0.02)
Pay	UKRPI	3.596	15/05/2034	6,500	(821)	(0.03)
					\$ (25,116)	(0.83)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (30,013)</b>	<b>(0.99)</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

(4) This instrument has a forward starting effective date.

## OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### PURCHASED OPTIONS

#### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.023%	29/06/2023	14,900	\$ 793	\$ 2,191	0.07
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021	25/10/2023	6,200	354	1,136	0.04
CBK	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.073	07/07/2022	5,300	53	2	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.121	07/07/2022	5,300	55	1	0.00
FAR	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021	15/09/2023	10,500	551	1,807	0.06
GLM	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.128	07/07/2022	5,300	55	1	0.00
MYC	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021	15/09/2023	11,000	598	1,936	0.06
							\$ 2,459	\$ 7,074	0.23

### WRITTEN OPTIONS

#### CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	28,400	\$ (43)	\$ (21)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	19,100	(54)	(63)	0.00
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	7,400	(13)	(3)	0.00
BRC	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	9,400	(86)	(105)	(0.01)
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	18,600	(84)	(40)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	1,600	(4)	(3)	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	5,900	(9)	(4)	0.00
GST	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	5,400	(6)	(1)	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	13,200	(30)	(21)	0.00
MYC	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	12,100	(28)	(16)	0.00
						\$ (357)	\$ (277)	(0.01)

#### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021%	29/06/2023	73,000	\$ (793)	\$ (3,467)	(0.12)
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	25/10/2023	31,000	(355)	(1,602)	(0.05)
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	31/03/2023	160,800	(268)	(91)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	31/03/2023	160,800	(354)	(587)	(0.02)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	11,300	(20)	(9)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	11,300	(20)	(39)	0.00
FAR	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	15/09/2023	52,500	(551)	(2,743)	(0.09)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	338,700	(673)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	338,700	(673)	(7,762)	(0.26)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	4,600	(30)	(35)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	4,600	(30)	(24)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	4,600	(32)	(38)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	4,600	(32)	(22)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	4,600	(32)	(39)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	4,600	(32)	(21)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	4,600	(32)	(40)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	4,600	(32)	(21)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	4,600	(32)	(34)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	4,600	(32)	(25)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	4,700	(32)	(31)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	4,700	(32)	(28)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	24,600	(89)	(103)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	24,600	(89)	(75)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	36,100	(126)	(138)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	36,100	(126)	(119)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	13,300	(41)	(58)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	13,300	(42)	(41)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.500	07/02/2023	493,200	(1,702)	(6,367)	(0.21)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	11,000	(19)	(9)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	11,000	(19)	(37)	0.00
MYC	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	15/09/2023	55,000	(598)	(2,909)	(0.10)
							\$ (6,938)	\$ (26,518)	(0.88)

### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	\$ 94.688	07/09/2022	10,000	\$ (60)	\$ (52)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.281	07/07/2022	9,100	(41)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.305	07/07/2022	9,100	(41)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.344	07/07/2022	9,100	(40)	(3)	0.00
					\$ (182)	\$ (59)	0.00

<sup>(1)</sup> Notional Amount represents the number of contracts.

## Schedule of Investments Low Duration Opportunities Fund (Cont.)

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	UBS AG	(1.000)%	20/06/2024	\$ 200	\$ 13	\$ (13)	\$ 0	0.00

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Colombia Government International Bond	1.000%	20/12/2022	\$ 200	\$ (1)	\$ 2	\$ 1	0.00
BRC	Turkey Government International Bond	1.000	20/06/2024	200	(26)	(2)	(28)	0.00
CBK	Colombia Government International Bond	1.000	20/12/2024	100	0	(2)	(2)	0.00
GLM	Petrobras Global Finance BV	1.000	20/12/2023	1,200	(88)	76	(12)	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	200	(3)	(1)	(4)	0.00
	Colombia Government International Bond	1.000	20/12/2023	200	(3)	2	(1)	0.00
	South Africa Government International Bond	1.000	20/06/2024	2,300	(102)	57	(45)	(0.01)
HUS	Brazil Government International Bond	1.000	20/06/2024	400	(12)	9	(3)	0.00
MYC	Brazil Government International Bond	1.000	20/12/2022	500	(16)	18	2	0.00
					\$ (251)	\$ 159	\$ (92)	(0.01)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(2)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 2,200	\$ (9)	\$ 1	\$ (8)	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	100	(4)	4	0	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	1,500	(3)	(3)	(6)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	300	(9)	8	(1)	0.00
					\$ (25)	\$ 10	\$ (15)	0.00

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
BOA	Receive	6-Month THB-THBFX	1.000%	15/12/2026	THB 1,401,800	\$ 385	\$ 2,259	\$ 2,644	0.09
	Pay	6-Month THB-THBFX	1.500	15/12/2031	714,100	(481)	(1,810)	(2,291)	(0.08)
CBK	Receive	6-Month THB-THBFX	1.000	15/12/2026	3,877,400	506	6,805	7,311	0.24
	Pay	6-Month THB-THBFX	1.500	15/12/2031	2,001,900	(832)	(5,588)	(6,420)	(0.21)
GLM	Pay	6-Month THB-THBFX	1.500	15/12/2031	15,800	(11)	(43)	(54)	0.00
SCX	Receive	6-Month THB-THBFX	1.000	15/12/2026	760,100	323	1,200	1,523	0.05
	Pay	6-Month THB-THBFX	1.500	15/12/2031	370,800	(336)	(925)	(1,261)	(0.04)
						\$ (446)	\$ 1,898	\$ 1,452	0.05

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	£ 147,227	\$ 186,152	\$ 7,352	\$ 0	\$ 7,352	0.24
	07/2022	¥ 3,015	22	0	0	0	0.00
	07/2022	PEN 43,718	11,085	24	(421)	(397)	(0.01)
	07/2022	\$ 5,650	£ 4,534	0	(143)	(143)	(0.01)
	07/2022	1,250	ZAR 19,178	0	(80)	(80)	0.00
	08/2022	MXN 12,258	\$ 604	0	0	0	0.00
	08/2022	PEN 8,175	2,075	0	(69)	(69)	0.00
	09/2022	12,459	3,225	0	(32)	(32)	0.00
	11/2022	\$ 925	ZAR 14,689	0	(40)	(40)	0.00
BPS	07/2022	BRL 160,720	\$ 31,171	438	0	438	0.01
	07/2022	CAD 1,481	1,176	28	0	28	0.00
	07/2022	€ 3,004	3,145	4	0	4	0.00
	07/2022	MXN 20,290	970	0	(36)	(36)	0.00
	07/2022	\$ 8,820	CAD 11,411	26	0	26	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 493,912	€ 469,540	\$ 0	\$ (3,032)	\$ (3,032)	(0.10)
	07/2022	5,218	£ 4,214	0	(100)	(100)	0.00
	07/2022	1,010	MXN 20,290	0	(4)	(4)	0.00
	08/2022	COP 863,751	\$ 209	4	0	4	0.00
	08/2022	€ 462,840	487,703	2,932	0	2,932	0.10
	08/2022	\$ 30,926	BRL 160,720	0	(458)	(458)	(0.02)
	08/2022	3,912	ZAR 62,457	0	(116)	(116)	0.00
	09/2022	¥ 6,019,000	\$ 45,049	537	0	537	0.02
	09/2022	MXN 20,290	995	2	0	2	0.00
	09/2022	TWD 1,361	49	3	0	3	0.00
	11/2022	\$ 2,060	ZAR 33,029	0	(69)	(69)	0.00
BRC	07/2022	¥ 12,323,000	\$ 101,160	10,424	0	10,424	0.34
	09/2022	7,101,000	53,144	630	0	630	0.02
	11/2022	\$ 3,499	ZAR 52,185	0	(353)	(353)	(0.01)
	02/2023	204	3,378	0	(2)	(2)	0.00
CBK	07/2022	ILS 41	\$ 12	0	0	0	0.00
	07/2022	PEN 20,232	5,115	0	(203)	(203)	(0.01)
	07/2022	\$ 2,553	€ 2,378	0	(67)	(67)	0.00
	07/2022	2,141	PEN 8,252	26	0	26	0.00
	08/2022	NZD 869	\$ 543	3	0	3	0.00
	08/2022	PEN 3,202	846	7	0	7	0.00
	11/2022	8,142	2,051	0	(65)	(65)	0.00
	12/2022	22,918	5,708	0	(231)	(231)	(0.01)
	04/2023	8,252	2,089	0	(27)	(27)	0.00
GLM	07/2022	\$ 32,349	BRL 160,720	0	(1,615)	(1,615)	(0.05)
	07/2022	8	PLN 37	0	0	0	0.00
	08/2022	PEN 7,739	\$ 2,063	34	0	34	0.00
	08/2022	\$ 2,868	COP 10,934,450	0	(262)	(262)	(0.01)
	11/2022	969	ZAR 15,555	0	(32)	(32)	0.00
	05/2023	354	5,921	0	(4)	(4)	0.00
IND	08/2022	1,627	CLP 1,423,513	0	(118)	(118)	0.00
MBC	07/2022	AUD 11,633	\$ 8,012	12	0	12	0.00
	07/2022	CAD 2,521	1,997	42	0	42	0.00
	07/2022	€ 490,599	529,060	16,164	0	16,164	0.53
	07/2022	¥ 15,000,000	121,642	11,141	0	11,141	0.37
	07/2022	\$ 22,581	€ 21,685	100	(11)	89	0.00
	08/2022	8,013	AUD 11,633	0	(12)	(12)	0.00
	08/2022	5,133	CLP 4,301,236	0	(574)	(574)	(0.02)
	08/2022	933	CNH 6,264	1	0	1	0.00
	05/2023	653	4,383	2	0	2	0.00
MYI	07/2022	£ 87	\$ 106	1	0	1	0.00
	07/2022	\$ 14	€ 13	0	0	0	0.00
	07/2022	1,999	£ 1,649	4	0	4	0.00
	08/2022	TWD 497	\$ 17	0	0	0	0.00
	09/2022	655	23	1	0	1	0.00
RBC	07/2022	CAD 3,933	3,090	41	0	41	0.00
	09/2022	MXN 13,228	643	0	(5)	(5)	0.00
RYL	07/2022	\$ 1,530	£ 1,258	0	(2)	(2)	0.00
SCX	07/2022	CAD 1,770	\$ 1,370	0	(3)	(3)	0.00
	07/2022	\$ 1,221	£ 1,010	6	0	6	0.00
	07/2022	36,726	¥ 4,718,497	0	(1,994)	(1,994)	(0.07)
	07/2022	514	PEN 1,942	0	(5)	(5)	0.00
	08/2022	TWD 643	\$ 22	0	0	0	0.00
	08/2022	\$ 1,153	CNH 7,721	0	(1)	(1)	0.00
	09/2022	1,560	ZAR 24,124	0	(98)	(98)	0.00
	11/2022	PEN 2,097	\$ 506	0	(38)	(38)	0.00
UAG	07/2022	\$ 8,310	AUD 11,633	0	(310)	(310)	(0.01)
	07/2022	1,299	€ 1,235	0	(8)	(8)	0.00
	08/2022	CLP 5,695,075	\$ 6,514	492	0	492	0.02
	08/2022	NZD 4,193	2,692	86	0	86	0.00
	09/2022	MXN 28,384	1,424	34	0	34	0.00
	11/2022	\$ 2,591	ZAR 40,914	0	(125)	(125)	0.00
				\$ 50,601	\$ (10,765)	\$ 39,836	1.32

#### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 190	\$ 202	\$ 3	\$ 0	\$ 3	0.00
BPS	07/2022	24,233	25,492	158	0	158	0.01
	07/2022	\$ 3,946	€ 3,687	0	(91)	(91)	0.00
	08/2022	23,843	22,627	0	(143)	(143)	(0.01)
CBK	07/2022	€ 447	\$ 477	10	0	10	0.00
	07/2022	\$ 599	€ 558	0	(16)	(16)	0.00
MBC	07/2022	€ 22,922	\$ 24,114	151	0	151	0.01
	07/2022	\$ 25,257	€ 23,434	0	(758)	(758)	(0.03)
	08/2022	23,847	22,627	0	(148)	(148)	(0.01)

## Schedule of Investments Low Duration Opportunities Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	07/2022	\$ 17,757	€ 16,577	\$ 0	\$ (427)	\$ (427)	(0.01)
UAG	07/2022	24,659	22,948	0	(669)	(669)	(0.02)
				\$ 322	\$ (2,252)	\$ (1,930)	(0.06)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 51,939	£ 64,036	\$ 958	\$ 0	\$ 958	0.03
	07/2022	\$ 997,065	£ 788,576	0	(39,379)	(39,379)	(1.30)
BPS	07/2022	£ 23,277	\$ 28,182	6	(92)	(86)	0.00
	07/2022	\$ 15,145	£ 12,025	0	(541)	(541)	(0.02)
BRC	07/2022	£ 14,102	\$ 17,336	209	0	209	0.01
	07/2022	\$ 1,005,399	£ 797,585	0	(36,772)	(36,772)	(1.22)
CBK	07/2022	52	41	0	(2)	(2)	0.00
MBC	07/2022	£ 50,882	\$ 62,529	735	0	735	0.02
MYI	07/2022	26,001	31,410	0	(167)	(167)	(0.01)
SCX	07/2022	3	3	0	0	0	0.00
TOR	07/2022	\$ 991,506	£ 786,460	0	(36,389)	(36,389)	(1.20)
				\$ 1,908	\$ (113,342)	\$ (111,434)	(3.69)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (91,963)</b>	<b>(3.05)</b>

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2052 (i)	\$ 98,500	\$ (85,510)	(2.83)
2.000% due 01/08/2052	99,000	(85,852)	(2.84)
<b>Total Securities Sold Short</b>		<b>\$ (171,362)</b>	<b>(5.67)</b>
<b>Total Investments</b>		<b>\$ 2,820,394</b>	<b>93.35</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ 200,927</b>	<b>6.65</b>
<b>Net Assets</b>		<b>\$ 3,021,321</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Securities sold short as at 30 June 2022 are covered by long portfolio investments in transferable securities and money market instruments.
- (j) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc. 3.290% due 17/03/2026	10/03/2022	\$ 3,700	\$ 3,582	0.12
Citigroup, Inc. 3.785% due 17/03/2033	10/03/2022	6,500	5,862	0.19
Constellation Oil Services Holding S.A.	10/06/2022	67	67	0.00
Deutsche Bank AG 3.729% due 14/01/2032	11/01/2021 - 24/02/2021	2,202	1,656	0.05
		\$ 12,469	\$ 11,167	0.36

(k) Security with an aggregate fair value of \$713 has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

(l) Security with an aggregate fair value of \$144 and cash of \$120,649 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of \$44,269 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,537,794	\$ 470	\$ 2,538,264
Investment Funds	238,936	60,803	0	299,739
Repurchase Agreements	0	284,260	0	284,260
Financial Derivative Instruments <sup>(3)</sup>	(2,704)	(127,803)	0	(130,507)
Securities Sold Short	0	(171,362)	0	(171,362)
<b>Totals</b>	<b>\$ 236,232</b>	<b>\$ 2,583,692</b>	<b>\$ 470</b>	<b>\$ 2,820,394</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,782,550	\$4,246	\$ 2,786,796
Investment Funds	312,142	0	0	312,142
Repurchase Agreements	0	72,663	0	72,663
Financial Derivative Instruments <sup>(3)</sup>	(1,587)	23,278	0	21,691
Securities Sold Short	0	(253,414)	0	(253,414)
<b>Totals</b>	<b>\$ 310,555</b>	<b>\$ 2,625,077</b>	<b>\$4,246</b>	<b>\$ 2,939,878</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	(2.000)%	20/05/2022	TBD <sup>(1)</sup>	€ (824)	\$ (859)	(0.03)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (859)</b>	<b>(0.03)</b>

(1) Open maturity reverse repurchase agreement.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (33,299)	\$ 34,240	\$ 941
BPS	(1,273)	1,270	(3)
BRC	(26,040)	23,260	(2,780)
CBK	323	(650)	(327)
FAR	(936)	1,260	324
GLM	(17,015)	18,457	1,442
GST	(80)	22	(58)
HUS	(3)	0	(3)
IND	(118)	0	(118)
MBC	26,845	(26,502)	343
MYC	(987)	1,350	363
MYI	(161)	130	(31)
RBC	36	0	36
RYL	(2)	0	(2)
SAL	(65)	94	29
SCX	(2,298)	2,180	(118)
TOR	(36,389)	38,070	1,681
UAG	(501)	460	(41)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	41.31	44.94
Transferable securities dealt in on another regulated market	39.62	39.48
Other transferable securities	3.08	2.20
Investment funds	9.92	9.70
Repurchase agreements	9.41	2.26
Financial derivative instruments dealt in on a regulated market	(0.28)	(0.09)
Centrally cleared financial derivative instruments	(0.99)	(0.58)
OTC financial derivative instruments	(3.04)	1.34
Securities sold short	(5.67)	(7.87)
Reverse repurchase agreements	(0.03)	(0.03)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	1.45	1.55
Corporate Bonds & Notes	29.64	27.44
Municipal Bonds & Notes	0.26	0.23
U.S. Government Agencies	6.96	1.40
U.S. Treasury Obligations	10.89	14.78
Non-Agency Mortgage-Backed Securities	4.42	4.45
Asset-Backed Securities	12.57	8.35
Sovereign Issues	1.49	2.74
Common Stocks	0.00	N/A
Preferred Securities	0.02	0.02
Short-Term Instruments	16.31	25.66
Investment Funds	9.92	9.70
Repurchase Agreements	9.41	2.26
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.27)	(0.09)
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices - Buy Protection	(0.04)	(0.09)
Credit Default Swaps on Credit Indices - Sell Protection	(0.11)	0.01
Interest Rate Swaps	(0.83)	(0.50)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.23	0.06
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	0.00
Interest Rate Swaptions	(0.88)	(0.13)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign, and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	0.05	0.01
Forward Foreign Currency Contracts	1.32	(0.25)
Hedged Forward Foreign Currency Contracts	(3.75)	1.65
Securities Sold Short	(5.67)	(7.87)
Other Current Assets & Liabilities	6.65	8.62
Net Assets	100.00	100.00



DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>CANADA</b>											
<b>COMMON STOCKS</b>											
Enbridge, Inc.	110,200	\$ 4,644	3.84	EOG Resources, Inc.	26,800	\$ 2,960	2.44	0.797% due 14/07/2022 (b)(c)	1,200	\$ 1,199	0.99
Pembina Pipeline Corp.	128,600	4,536	3.75	EQT Corp.	67,200	2,312	1.91	0.885% due 26/07/2022 (b)(c)	1,700	1,699	1.40
TC Energy Corp.	68,520	3,542	2.92	Equitrans Midstream Corp.	492,882	3,135	2.59	0.904% due 28/07/2022 (b)(c)	16,600	16,587	13.70
Total Canada		12,722	10.51	Occidental Petroleum Corp.	18,100	1,066	0.88	1.120% due 01/09/2022 (b)(c)	5,500	5,485	4.53
				ONEOK, Inc.	50,830	2,821	2.33	1.656% due 15/09/2022 (b)(c)	2,400	2,392	1.98
				Ovintiv, Inc.	41,400	1,829	1.51	2.103% due 25/10/2022 (b)(c)	1,600	1,590	1.31
				Pioneer Natural Resources Co.	15,000	3,346	2.76	Total Short-Term Instruments		40,145	33.15
				Range Resources Corp. (a)	58,800	1,455	1.20	<b>Total Transferable Securities</b>		<b>\$ 107,587</b>	<b>88.85</b>
				Southwestern Energy Co. (a)	224,400	1,402	1.16	SHARES			
				Targa Resources Corp.	100,100	5,973	4.93	<b>INVESTMENT FUNDS</b>			
				Williams Cos., Inc.	206,000	6,429	5.31	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
				Total United States		54,720	45.19	PIMCO Select Funds plc —			
								PIMCO US Dollar Short-Term Floating NAV			
								Fund (d)			
								1,230,139	12,237	10.11	
								<b>Total Investment Funds</b>			
									<b>\$ 12,237</b>	<b>10.11</b>	
				<b>SHORT-TERM INSTRUMENTS</b>							
				<b>U.S. TREASURY BILLS</b>							
				0.685% due 19/07/2022 (b)(c)	\$ 4,100	4,098	3.38				
				0.704% due 26/07/2022 (b)(c)	7,100	7,095	5.86				

**REPURCHASE AGREEMENTS**

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
SSB	0.400%	30/06/2022	01/07/2022	\$ 1,991	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (2,031)	\$ 1,991	\$ 1,991	1.64
<b>Total Repurchase Agreements</b>						<b>\$ (2,031)</b>	<b>\$ 1,991</b>	<b>\$ 1,991</b>	<b>1.64</b>

<sup>(1)</sup> Includes accrued interest.**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**TOTAL RETURN SWAPS ON SECURITIES**

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	Enterprise Products Partners LP	24,300	1-Month USD-LIBOR plus a specified spread	\$ 666	12/10/2022	\$ 0	\$ (75)	\$ (75)	(0.06)
	Receive	Genesis Energy LP	189,800	1-Month USD-LIBOR plus a specified spread	2,323	16/11/2022	0	(804)	(804)	(0.66)
	Receive	MPLX LP	258,500	1-Month USD-LIBOR plus a specified spread	8,518	16/11/2022	0	(989)	(989)	(0.82)
	Receive	Plains All American Pipeline LP	287,356	1-Month USD-LIBOR plus a specified spread	3,273	16/11/2022	0	(455)	(455)	(0.38)
	Receive	Energy Transfer LP	402,969	1-Month USD-LIBOR plus a specified spread	4,699	18/01/2023	0	(683)	(683)	(0.56)
	Receive	Enterprise Products Partners LP	302,970	1-Month USD-LIBOR plus a specified spread	8,307	18/01/2023	0	(911)	(911)	(0.75)
	Receive	Western Midstream Partners LP	122,261	1-Month USD-LIBOR plus a specified spread	3,381	18/01/2023	0	(412)	(412)	(0.34)
	Receive	Energy Transfer LP	343,320	1-Month USD-LIBOR plus a specified spread	3,495	12/04/2023	0	(74)	(74)	(0.06)
	Receive	Equitrans Midstream Corp.	118,899	1-Month USD-LIBOR plus a specified spread	936	17/05/2023	0	(181)	(181)	(0.15)
CBK	Receive	DCP Midstream LP	166,200	1-Month USD-LIBOR plus a specified spread	5,968	15/02/2023	0	(1,058)	(1,058)	(0.87)
	Receive	Energy Transfer LP	157,884	1-Month USD-LIBOR plus a specified spread	1,841	12/04/2023	0	(267)	(267)	(0.22)
FAR	Receive	DCP Midstream LP	15,900	1-Month USD-LIBOR plus a specified spread	471	28/06/2023	0	(1)	(1)	0.00
MYI	Receive	Sunoco LP	89,100	1-Month USD-LIBOR plus a specified spread	3,674	16/11/2022	0	(360)	(360)	(0.30)
	Receive	Western Midstream Partners LP	68,832	1-Month USD-LIBOR plus a specified spread	1,903	16/11/2022	0	(232)	(232)	(0.19)
	Receive	Plains All American Pipeline LP	426,400	1-Month USD-LIBOR plus a specified spread	4,857	18/01/2023	0	(675)	(675)	(0.56)
	Receive	Enterprise Products Partners LP	57,800	1-Month USD-LIBOR plus a specified spread	1,420	12/04/2023	0	(13)	(13)	(0.01)
	Receive	Western Midstream Partners LP	148,289	1-Month USD-LIBOR plus a specified spread	3,556	12/04/2023	0	43	43	0.03
							<b>\$ 0</b>	<b>\$ (7,147)</b>	<b>\$ (7,147)</b>	<b>(5.90)</b>

## Schedule of Investments PIMCO MLP & Energy Infrastructure Fund (cont.)

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 1,417	CAD 1,833	\$ 4	\$ 0	\$ 4	0.00
MBC	07/2022	CAD 1,408	\$ 1,115	24	0	24	0.02
MYI	07/2022	\$ 111	€ 106	0	(1)	(1)	0.00
RBC	07/2022	2,651	CAD 3,408	0	(9)	(9)	(0.01)
	08/2022	CAD 3,408	\$ 2,651	9	0	9	0.01
TOR	07/2022	16,462	12,888	126	0	126	0.11
	07/2022	\$ 8,000	CAD 10,291	1	(22)	(21)	(0.02)
	08/2022	CAD 10,292	\$ 8,000	23	(2)	21	0.02
				\$ 187	\$ (34)	\$ 153	0.13

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation and Institutional EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 1,147	\$ 1,214	\$ 14	\$ 0	\$ 14	0.01
	07/2022	\$ 1,487	€ 1,385	0	(39)	(39)	(0.03)
BPS	07/2022	€ 19,605	\$ 20,638	142	0	142	0.12
	07/2022	\$ 2,460	€ 2,298	0	(58)	(58)	(0.05)
	08/2022	17,143	16,269	0	(103)	(103)	(0.08)
CBK	07/2022	3,594	3,353	0	(89)	(89)	(0.07)
JPM	07/2022	€ 4,019	\$ 4,251	49	0	49	0.04
MBC	07/2022	17,247	18,133	107	(5)	102	0.08
	07/2022	\$ 19,617	€ 18,196	0	(595)	(595)	(0.49)
	08/2022	17,147	16,269	0	(106)	(106)	(0.09)
SOG	07/2022	18,927	17,610	0	(517)	(517)	(0.43)
UAG	07/2022	13,019	12,115	0	(353)	(353)	(0.29)
				\$ 312	\$ (1,865)	\$ (1,553)	(1.28)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 33	\$ 41	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 823	£ 651	0	(32)	(32)	(0.03)
BPS	07/2022	£ 222	\$ 271	1	0	1	0.00
	07/2022	\$ 143	£ 114	0	(4)	(4)	0.00
BRC	07/2022	589	467	0	(22)	(22)	(0.02)
CBK	07/2022	£ 13	\$ 16	1	0	1	0.00
MYI	07/2022	130	160	2	0	2	0.00
SCX	07/2022	29	36	0	0	0	0.00
SOG	07/2022	465	566	1	0	1	0.00
	08/2022	\$ 566	£ 465	0	(1)	(1)	0.00
TOR	07/2022	704	559	0	(26)	(26)	(0.02)
				\$ 5	\$ (85)	\$ (80)	(0.07)

#### Total OTC Financial Derivative Instruments

**\$ (8,627) (7.12)**

#### Total Investments

**\$ 113,188 93.48**

#### Other Current Assets & Liabilities

**\$ 7,901 6.52**

#### Net Assets

**\$ 121,089 100.00**

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Security did not produce income within the last twelve months.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Affiliated to the Fund.

Cash of \$9,140 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 67,442	\$ 40,145	\$ 0	\$ 107,587
Investment Funds	12,237	0	0	12,237
Repurchase Agreements	0	1,991	0	1,991
Financial Derivative Instruments <sup>(3)</sup>	0	(8,627)	0	(8,627)
<b>Totals</b>	<b>\$ 79,679</b>	<b>\$ 33,509</b>	<b>\$ 0</b>	<b>\$ 113,188</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 45,541	\$ 45,693	\$ 0	\$ 91,234
Investment Funds	9,531	0	0	9,531
Financial Derivative Instruments <sup>(3)</sup>	0	395	0	395
<b>Totals</b>	<b>\$ 55,072</b>	<b>\$ 46,088</b>	<b>\$ 0</b>	<b>\$ 101,160</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (4,637)	\$ 4,970	\$ 333
BPS	(22)	0	(22)
BRC	(22)	0	(22)
CBK	(1,413)	1,150	(263)
FAR	(1)	0	(1)
JPM	49	0	49
MBC	(575)	460	(115)
MYI	(1,236)	1,920	684
SOG	(517)	380	(137)
TOR	100	0	100
UAG	(353)	260	(93)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	55.70	49.88
Transferable securities dealt in on another regulated market	33.15	40.87
Investment funds	10.11	9.48
Repurchase agreements	1.64	N/A
OTC financial derivative instruments	(7.12)	0.39

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Canada	10.51	9.60
United States	45.19	35.70
Short-Term Instruments	33.15	45.45
Investment Funds	10.11	9.48
Repurchase Agreements	1.64	N/A
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	N/A	0.02
Total Return Swaps on Securities	(5.90)	0.29
Forward Foreign Currency Contracts	0.13	(0.16)
Hedged Forward Foreign Currency Contracts	(1.35)	0.24
Other Current Assets & Liabilities	6.52	(0.62)
<b>Net Assets</b>	<b>100.00</b>	<b>100.00</b>









## Schedule of Investments Mortgage Opportunities Fund (Cont.)

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
90-Day Eurodollar December Futures	Short	12/2022	555	\$ 4,650	0.29
90-Day Eurodollar March Futures	Short	03/2023	365	2,983	0.19
90-Day Eurodollar September Futures	Short	09/2022	555	4,008	0.25
U.S. Treasury 2-Year Note September Futures	Short	09/2022	1,073	1,504	0.09
U.S. Treasury 5-Year Note September Futures	Short	09/2022	3,341	2,474	0.15
U.S. Treasury 10-Year Note September Futures	Long	09/2022	618	(1,029)	(0.06)
U.S. Treasury 10-Year Note September Futures	Short	09/2022	174	164	0.01
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	27	121	0.01
				\$ 14,875	0.93
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 14,875</b>	<b>0.93</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(1)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750%	21/09/2052	£ 500	\$ 91	0.01
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	0.100	13/01/2023	\$ 929,600	14,451	0.90
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	0.200	29/04/2023	119,500	2,861	0.18
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2029	51,800	(611)	(0.04)
Receive <sup>(1)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.560	29/03/2024	92,400	538	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.705	16/06/2024	890	1	0.00
Receive	3-Month USD-LIBOR	0.400	30/03/2026	400	36	0.00
Pay	3-Month USD-LIBOR	0.500	16/06/2028	39,000	(3,538)	(0.22)
Pay	3-Month USD-LIBOR	0.500	16/06/2028	108,300	(9,430)	(0.59)
Pay	3-Month USD-LIBOR	0.750	16/12/2022	29,700	(604)	(0.04)
Receive	3-Month USD-LIBOR	1.080	22/10/2026	91,500	(7,123)	(0.44)
Receive	3-Month USD-LIBOR	1.400	05/04/2025	114,200	5,067	0.32
Pay	3-Month USD-LIBOR	1.500	04/05/2025	73,000	3,132	0.19
Receive	3-Month USD-LIBOR	1.500	15/12/2028	235,300	(22,877)	(1.42)
Pay <sup>(1)</sup>	3-Month USD-LIBOR	1.990	30/11/2024	65,600	1,667	0.10
Pay	3-Month USD-LIBOR	2.500	18/12/2022	54,200	(744)	(0.05)
Pay	3-Month USD-LIBOR	2.924	02/07/2028	45,300	225	0.01
Pay	3-Month USD-LIBOR	2.987	12/06/2028	22,500	(52)	0.00
Pay	3-Month USD-LIBOR	3.113	21/11/2028	5,800	34	0.00
Pay	3-Month USD-LIBOR	3.142	20/11/2028	16,700	129	0.01
Pay	3-Month USD-LIBOR	3.177	01/11/2028	12,700	135	0.01
Receive <sup>(1)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	€ 15,900	1,557	0.10
Pay	6-Month EUR-EURIBOR	0.250	18/03/2050	2,400	821	0.05
					\$ (14,234)	(0.89)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (14,234)</b>	<b>(0.89)</b>

<sup>(1)</sup> This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.960%	07/07/2022	40,800	\$ 420	\$ 48	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.957	22/07/2022	23,800	328	138	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.770	04/08/2022	10,500	97	162	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.880	04/08/2022	21,700	282	237	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.043	04/08/2022	2,400	27	15	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.800	14/09/2022	50,100	526	909	0.06
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	14/09/2022	50,100	526	177	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.500	08/06/2023	4,800	19	24	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.023	29/06/2023	34,890	1,856	5,129	0.32
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.950	22/07/2022	23,800	334	143	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	05/02/2024	76,000	509	1,725	0.11



Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
CBK	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.400%	19/05/2027	13,900	\$ 79	\$ 97	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.073	07/07/2022	12,700	128	4	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.121	07/07/2022	12,700	132	2	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	09/02/2024	24,700	179	564	0.03
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	20/02/2024	61,000	530	1,407	0.09
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.034	28/02/2023	57,500	362	1,147	0.07
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.880	01/03/2023	18,400	114	410	0.03
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.933	01/03/2023	57,500	362	1,233	0.08
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380	06/04/2023	7,100	150	141	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	14/04/2023	7,000	166	165	0.01
DUB	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.955	14/09/2022	50,100	559	1,289	0.08
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.655	14/09/2022	50,100	559	118	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	07/02/2024	77,500	554	1,765	0.11
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	28/02/2024	35,500	288	826	0.05
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	04/03/2024	35,500	259	830	0.05
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.400	19/05/2027	20,000	107	140	0.01
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.128	07/07/2022	12,700	132	2	0.00
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.046	28/09/2022	36,000	312	460	0.03
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.898	04/08/2022	18,200	236	188	0.01
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.998	07/03/2023	56,100	406	1,146	0.07
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.348	13/04/2023	7,000	140	149	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	20/04/2023	6,800	166	179	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	20/04/2023	6,800	151	166	0.01
						7,500	220	206	0.01
							\$ 11,215	\$ 21,341	1.33

### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	\$ 91.797	04/08/2022	74,000	\$ 347	\$ 43	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/09/2052	91.875	07/09/2022	72,000	506	131	0.01
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	94.313	04/08/2022	74,000	306	46	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	94.547	04/08/2022	72,000	281	51	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	95.859	04/08/2022	95,000	267	144	0.01
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	96.453	04/08/2022	198,000	681	108	0.01
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/07/2052	113.000	07/07/2022	156,000	6	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2052	114.000	04/08/2022	64,000	2	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/07/2052	68.000	07/07/2022	41,000	2	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	114.000	07/09/2022	75,000	3	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	70.000	04/08/2022	40,000	2	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	77.000	04/08/2022	50,000	2	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	99.422	04/08/2022	42,500	850	555	0.03
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/08/2052	125.000	04/08/2022	66,000	3	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/07/2052	70.000	07/07/2022	50,000	2	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	75.000	04/08/2022	70,000	3	0	0.00
					\$ 3,263	\$ 1,078	0.06

### WRITTEN OPTIONS

#### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.230%	04/08/2022	47,500	\$ (238)	\$ (151)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.481	04/08/2022	34,600	(277)	(44)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.483	04/08/2022	79,800	(682)	(101)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.491	04/08/2022	42,400	(326)	(52)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.490	07/09/2022	40,400	(482)	(130)	(0.01)
BPS	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	29/06/2023	170,970	(1,856)	(8,119)	(0.51)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.911	04/08/2022	9,800	(82)	(97)	(0.01)
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.534	28/02/2023	57,500	(334)	(74)	(0.01)
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.380	01/03/2023	18,400	(106)	(19)	0.00
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.433	01/03/2023	57,500	(336)	(63)	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	06/04/2023	39,600	(150)	(163)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	14/04/2023	38,900	(167)	(162)	(0.01)
DUB	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.074	04/08/2022	9,800	(77)	(55)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.996	28/09/2022	20,000	(292)	(37)	0.00
MYC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.498	04/08/2022	42,400	(337)	(51)	0.00
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.498	07/03/2023	56,100	(381)	(72)	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	13/04/2023	38,900	(140)	(161)	(0.01)
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	20/04/2023	75,200	(316)	(245)	(0.02)
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	21/04/2023	41,500	(221)	(136)	(0.01)
						\$ (6,800)	\$ (9,932)	(0.62)	

## Schedule of Investments Mortgage Opportunities Fund (Cont.)

### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets	
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	\$ 92.703	07/09/2022	50,500	\$ (584)	\$ (693)	(0.04)	
	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	93.563	07/09/2022	4,000	(30)	(38)	0.00	
	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.438	07/09/2022	4,000	(23)	(24)	0.00	
	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.703	07/09/2022	3,500	(23)	(18)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	98.297	07/07/2022	1,500	(9)	(2)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.141	07/07/2022	3,500	(24)	(22)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	99.828	04/08/2022	46,500	(247)	(238)	(0.02)	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	100.313	04/08/2022	21,000	(66)	(150)	(0.01)	
	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	92.773	07/09/2022	6,000	(69)	(80)	(0.01)	
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	96.906	04/08/2022	1,500	(7)	(19)	0.00	
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.008	07/07/2022	63,500	(635)	(331)	(0.02)	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.508	07/07/2022	63,500	(794)	(595)	(0.04)	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	98.422	04/08/2022	42,500	(544)	(316)	(0.02)	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	98.922	04/08/2022	42,500	(681)	(423)	(0.03)	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	99.906	04/08/2022	9,500	(50)	(51)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.141	07/09/2022	1,500	(6)	(10)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.156	07/09/2022	3,000	(11)	(20)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	6,000	(22)	(50)	0.00	
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	101.141	07/09/2022	1,500	(4)	(6)	0.00	
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.500% due 01/09/2052	91.359	07/09/2022	1,500	(10)	(7)	0.00	
MSC	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2052	95.453	04/08/2022	37,000	(257)	(40)	0.00	
	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	91.375	07/09/2022	56,500	(742)	(1,253)	(0.08)	
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.688	07/09/2022	2,500	(15)	(13)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	98.078	07/07/2022	48,000	(334)	(49)	0.00	
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	100.289	07/07/2022	1,500	(7)	0	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.281	07/07/2022	22,000	(100)	(5)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.305	07/07/2022	22,000	(100)	(6)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.344	07/07/2022	22,000	(97)	(6)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.563	07/07/2022	1,500	(8)	(1)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	100.281	07/07/2022	3,500	(17)	(8)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	99.281	04/08/2022	5,000	(24)	(17)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	99.844	04/08/2022	14,000	(74)	(72)	(0.01)	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	99.906	04/08/2022	24,500	(63)	(133)	(0.01)	
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	101.281	04/08/2022	5,000	(16)	(10)	0.00	
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	101.844	04/08/2022	14,000	(50)	(13)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.406	07/09/2022	1,500	(5)	(11)	0.00	
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	2,000	(8)	(17)	0.00	
						\$ (5,756)	\$ (4,747)	(0.29)

(1) Notional Amount represents the number of contracts.

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
DUB	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 1,100	\$ (26)	\$ 22	\$ (4)	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	5,978	(86)	81	(5)	0.00
FBF	CMBX.NA.AAA.11 Index	0.500	18/11/2054	8,200	(42)	(12)	(54)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	600	(4)	(3)	(7)	0.00
GST	CMBX.NA.AAA.10 Index	0.500	17/11/2059	7,100	(3)	(23)	(26)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	12,000	60	(140)	(80)	(0.01)
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	22,100	(27)	(366)	(393)	(0.02)
JPS	CMBX.NA.AAA.15 Index	0.500	18/11/2064	91,800	(1,406)	(1,505)	(2,911)	(0.18)
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	30,000	(82)	(26)	(108)	(0.01)
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	40,100	(343)	76	(267)	(0.02)
SAL	CMBX.NA.AAA.11 Index	0.500	18/11/2054	70,900	(599)	128	(471)	(0.03)
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,600	(3)	(14)	(17)	0.00
					\$ (2,561)	\$ (1,782)	\$ (4,343)	(0.27)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	£ 322	\$ 393	\$ 2	\$ 0	\$ 2	0.00
BPS	07/2022	€ 754	800	11	0	11	0.00
	07/2022	£ 140,299	176,749	6,363	0	6,363	0.40
BRC	07/2022	\$ 1,314	€ 1,253	0	(4)	(4)	0.00
	07/2022	1,627	£ 1,344	5	0	5	0.00
	07/2022	2,888	2,389	13	0	13	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	07/2022	€ 153,579	\$ 164,895	\$ 4,336	\$ 0	\$ 4,336	0.27
MBC	07/2022	AUD 1,280	924	44	0	44	0.00
MYI	07/2022	\$ 73	£ 60	0	0	0	0.00
				\$ 10,774	\$ (4)	\$ 10,770	0.67

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	CAD 568	\$ 439	\$ 0	\$ (1)	\$ (1)	0.00
BOA	07/2022	355	279	3	0	3	0.01
	07/2022	\$ 6,580	CAD 8,353	0	(104)	(104)	(0.01)
MBC	07/2022	6,487	8,221	0	(114)	(114)	(0.01)
SCX	07/2022	6,487	8,206	0	(125)	(125)	(0.01)
				\$ 3	\$ (344)	\$ (341)	(0.02)

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 90	\$ 91	\$ 0	\$ (4)	\$ (4)	0.00
	07/2022	\$ 1,483	CHF 1,417	0	(3)	(3)	0.00
BPS	07/2022	CHF 98	\$ 101	0	(1)	(1)	0.00
	07/2022	\$ 18	CHF 17	0	0	0	0.00
CBK	07/2022	1,452	1,390	0	0	0	0.00
DUB	07/2022	CHF 1,264	\$ 1,331	10	0	10	0.00
	07/2022	\$ 1,422	CHF 1,364	3	0	3	0.00
	08/2022	1,331	1,262	0	(10)	(10)	0.00
MYI	07/2022	CHF 24	\$ 26	0	0	0	0.00
SCX	07/2022	110	115	0	0	0	0.00
UAG	07/2022	56	57	0	(1)	(1)	0.00
				\$ 13	\$ (19)	\$ (6)	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 32	\$ 34	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 22	€ 20	0	(1)	(1)	0.00
BPS	07/2022	€ 141,025	\$ 148,603	1,170	0	1,170	0.07
	07/2022	\$ 3,029	€ 2,862	0	(36)	(36)	0.00
	08/2022	123,362	117,073	0	(744)	(744)	(0.05)
CBK	07/2022	€ 626	\$ 668	14	0	14	0.00
	07/2022	\$ 1,157	€ 1,077	0	(30)	(30)	0.00
MBC	07/2022	€ 118,884	\$ 125,069	782	(1)	781	0.05
	07/2022	\$ 133,309	€ 123,648	0	(4,040)	(4,040)	(0.25)
	08/2022	123,384	117,073	0	(765)	(765)	(0.05)
SCX	07/2022	119,155	111,235	0	(2,865)	(2,865)	(0.18)
UAG	07/2022	132,036	122,870	0	(3,582)	(3,582)	(0.22)
				\$ 1,966	\$ (12,064)	\$ (10,098)	(0.63)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 167,343	£ 132,352	\$ 0	\$ (6,609)	\$ (6,609)	(0.41)
BPS	07/2022	£ 7,656	\$ 9,266	0	(31)	(31)	0.00
	07/2022	\$ 2,813	£ 2,234	0	(100)	(100)	(0.01)
BRC	07/2022	£ 20	\$ 24	0	0	0	0.00
	07/2022	\$ 168,039	£ 133,276	0	(6,182)	(6,182)	(0.38)
CBK	07/2022	£ 851	\$ 1,069	35	0	35	0.00
MBC	07/2022	1,095	1,342	12	0	12	0.00
MYI	07/2022	4,551	5,498	0	(29)	(29)	0.00
SCX	07/2022	40	49	1	0	1	0.00
TOR	07/2022	\$ 166,275	£ 131,889	0	(6,103)	(6,103)	(0.38)
				\$ 48	\$ (19,054)	\$ (19,006)	(1.18)

## Schedule of Investments Mortgage Opportunities Fund (Cont.)

As at 30 June 2022, the E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets		
BOA	07/2022	SGD 160	\$ 115	\$ 0	\$ 0	\$ 0	0.00		
	07/2022	\$ 246	SGD 337	0	(4)	(4)	0.00		
	08/2022	115	160	0	0	0	0.00		
GLM	07/2022	SGD 320	\$ 231	0	0	0	0.00		
	08/2022	\$ 231	SGD 320	0	0	0	0.00		
MBC	07/2022	SGD 7	\$ 5	0	0	0	0.00		
	07/2022	\$ 10	SGD 14	0	0	0	0.00		
MYI	07/2022	3	5	0	0	0	0.00		
SCX	07/2022	255	348	0	(5)	(5)	0.00		
UAG	07/2022	SGD 40	\$ 29	0	0	0	0.00		
	07/2022	\$ 264	SGD 361	0	(4)	(4)	0.00		
						\$ 0	\$ (13)	\$ (13)	0.00
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (15,297)</b>	<b>(0.95)</b>		

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Ginnie Mae, TBA			
2.000% due 01/07/2052	\$ 8,900	\$ (7,906)	(0.49)
4.000% due 01/07/2052 (h)	17,500	(17,428)	(1.09)
Uniform Mortgage-Backed Security, TBA			
1.500% due 01/07/2037	5,000	(4,548)	(0.28)
2.000% due 01/07/2037	40,900	(38,187)	(2.38)
2.000% due 01/08/2052	460,050	(398,950)	(24.82)
2.500% due 01/07/2037	400	(382)	(0.02)
2.500% due 01/07/2052	200,628	(180,487)	(11.23)
2.500% due 14/07/2052	138,272	(124,391)	(7.74)
3.000% due 01/07/2052 (h)	6,500	(6,056)	(0.38)
<b>Total Securities Sold Short</b>		<b>\$ (778,335)</b>	<b>(48.43)</b>
<b>Total Investments</b>		<b>\$ 2,152,932</b>	<b>133.95</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (545,662)</b>	<b>(33.95)</b>
<b>Net Assets</b>		<b>\$ 1,607,270</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Principal only security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Securities sold short as at 30 June 2022 are covered by long portfolio investments in transferable securities.

(i) Securities with an aggregate fair value of \$459,475 and cash of \$4,416 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$10,709 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$38,370 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,940,306	\$ 1,259	\$ 2,941,565
Investment Funds	3,316	0	0	3,316
Repurchase Agreements	0	1,042	0	1,042
Financial Derivative Instruments <sup>(3)</sup>	0	(14,656)	0	(14,656)
Securities Sold Short	0	(778,335)	0	(778,335)
<b>Totals</b>	<b>\$ 3,316</b>	<b>\$ 2,148,357</b>	<b>\$ 1,259</b>	<b>\$ 2,152,932</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,953,139	\$ 1,459	\$ 2,954,598
Investment Funds	93,049	0	0	93,049
Repurchase Agreements	0	2,125	0	2,125
Financial Derivative Instruments <sup>(3)</sup>	1,373	35,920	0	37,293
Securities Sold Short	0	(640,730)	0	(640,730)
<b>Totals</b>	<b>\$ 94,422</b>	<b>\$ 2,350,454</b>	<b>\$ 1,459</b>	<b>\$ 2,446,335</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	1.300%	13/06/2022	14/07/2022	\$ (436,770)	\$ (436,964)	(27.18)
	1.300	15/06/2022	14/07/2022	(14,740)	(14,749)	(0.92)
	1.300	23/06/2022	14/07/2022	(49,487)	(49,501)	(3.08)
BPS	1.600	21/06/2022	14/07/2022	(12,195)	(12,200)	(0.76)
	1.630	27/06/2022	14/07/2022	(8,187)	(8,188)	(0.51)
CSN	1.590	27/06/2022	14/07/2022	(21,855)	(21,859)	(1.36)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (543,461)</b>	<b>(33.81)</b>

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (1)	\$ 0	\$ (1)
BOA	(9,140)	9,630	490
BPS	8,404	(8,780)	(376)
BRC	(6,169)	5,750	(419)
CBK	9,044	(9,200)	(156)
DUB	4,767	(4,860)	(93)
FBF	(61)	0	(61)
GLM	565	(720)	(155)
GST	(499)	260	(239)
JPM	(1,346)	1,930	584
JPS	(2,911)	2,610	(301)
MBC	(4,082)	3,690	(392)
MSC	(47)	0	(47)
MYC	994	(2,116)	(1,122)
MYI	(29)	(10)	(39)
SAL	(2,102)	2,180	78
SCX	(2,994)	2,690	(304)
TOR	(6,103)	6,390	287
UAG	(3,587)	3,240	(347)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	21.29	21.88
Transferable securities dealt in on another regulated market	155.88	108.20
Other transferable securities	5.85	1.91
Investment funds	0.21	4.16
Repurchase agreements	0.06	0.09
Financial derivative instruments dealt in on a regulated market	0.93	0.12
Centrally cleared financial derivative instruments	(0.89)	0.91
OTC financial derivative instruments	(0.95)	0.64
Securities sold short	(48.43)	(28.62)
Reverse repurchase agreements	(33.81)	(16.26)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	2.27	0.85
Municipal Bonds & Notes	0.07	0.06
U.S. Government Agencies	112.06	76.22
U.S. Treasury Obligations	N/A	0.13
Non-Agency Mortgage-Backed Securities	32.36	26.71
Asset-Backed Securities	36.12	28.02
Short-Term Instruments	0.14	N/A
Investment Funds	0.21	4.16
Repurchase Agreements	0.06	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.93	0.12
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.89)	0.91
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	1.33	0.28
Options on Securities	0.06	0.15
Written Options Interest Rate Swaptions		
Interest Rate Swaptions	(0.62)	(0.21)
Options on Securities	(0.29)	(0.13)
Credit Default Swaps on Credit Indices — Sell Protection	(0.27)	0.06
Interest Rate Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.67	(0.16)
Hedged Forward Foreign Currency Contracts	(1.83)	0.65
Securities Sold Short	(48.43)	(28.62)
Other Current Assets & Liabilities	(33.95)	(9.29)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
AerCap Ireland Capital DAC				Santander Holdings USA, Inc.				2.875% due 15/02/2031	\$ 1,200	\$ 999	0.06
2.450% due 29/10/2026	\$ 3,350	\$ 2,919	0.18	3.244% due 05/10/2026	\$ 900	\$ 845	0.05	3.375% due 15/04/2029	500	439	0.03
American Tower Corp.				Santander UK Group Holdings PLC				3.500% due 15/04/2025	3,000	2,938	0.18
1.450% due 15/09/2026	8,200	7,178	0.44	4.796% due 15/11/2024	4,333	4,335	0.27	3.500% due 15/04/2031	600	519	0.03
3.800% due 15/08/2029	1,305	1,199	0.07	SMBC Aviation Capital Finance DAC				Westinghouse Air Brake Technologies Corp.			
Aroundtown S.A.				3.550% due 15/04/2024	400	390	0.02	4.400% due 15/03/2024	389	390	0.02
5.375% due 21/03/2029	6,500	6,025	0.37	Stellantis Finance U.S., Inc.						59,357	3.67
Aviation Capital Group LLC				1.711% due 29/01/2027	300	261	0.02	<b>UTILITIES</b>			
5.500% due 15/12/2024	1,200	1,191	0.07	Sumitomo Mitsui Financial Group, Inc.				Pacific Gas & Electric Co.			
Avolon Holdings Funding Ltd.				2.130% due 08/07/2030	5,900	4,860	0.30	1.700% due 15/11/2023	2,800	2,700	0.17
2.528% due 18/11/2027	1,219	995	0.06	UBS AG				3.000% due 15/06/2028	500	431	0.02
Banco BTG Pactual S.A.				7.625% due 17/08/2022 (h)	500	502	0.03	4.550% due 01/07/2030	900	801	0.05
4.500% due 10/01/2025	400	386	0.02	UBS Group AG				Southern California Edison Co.			
Barclays Bank PLC				1.364% due 30/01/2027	2,200	1,954	0.12	0.975% due 01/08/2024	1,500	1,415	0.09
7.625% due 21/11/2022 (h)	3,300	3,333	0.21	4.125% due 24/09/2025	500	497	0.03			5,347	0.33
Barclays PLC				4.375% due 10/02/2031 (f)(h)	1,200	881	0.06	Total Corporate Bonds & Notes		223,497	13.83
2.791% due 16/05/2024	2,100	2,100	0.13	VICI Properties LP				<b>U.S. GOVERNMENT AGENCIES</b>			
4.337% due 10/01/2028	400	383	0.02	3.500% due 15/02/2025	400	375	0.02	Fannie Mae			
4.972% due 16/05/2029	400	394	0.03	3.750% due 15/02/2027	500	441	0.03	1.465% due 01/10/2034	0	0	0.00
7.250% due 15/03/2023 (f)(h)	£ 2,800	3,352	0.21	4.125% due 15/08/2030	500	432	0.03	1.524% due 01/07/2044	2	2	0.00
7.750% due 15/09/2023 (f)(h)	\$ 600	591	0.04	Wells Fargo & Co.				1.775% due 01/09/2035	9	10	0.00
BNP Paribas S.A.				2.879% due 30/10/2030	1,400	1,232	0.08	1.805% due 01/07/2035	4	4	0.00
1.323% due 13/01/2027	900	796	0.05	WPC Eurobond BV				1.858% due 25/11/2022	69	69	0.01
Cooperatieve Rabobank UA				2.250% due 09/04/2026	€ 944	929	0.06	2.137% due 01/11/2035	3	3	0.00
4.625% due 29/12/2025 (f)(h)	€ 3,000	2,892	0.18			158,793	9.83	2.294% due 25/03/2038	388	391	0.03
Credit Suisse AG				<b>INDUSTRIALS</b>				2.352% due 01/05/2038	222	229	0.01
6.500% due 08/08/2023 (h)	\$ 11,500	11,529	0.71	BAT International Finance PLC				2.722% due 01/01/2036	321	332	0.02
Credit Suisse Group AG				3.950% due 15/06/2025	\$ 141	138	0.01	3.000% due 25/10/2040	803	781	0.05
2.961% due 12/06/2024	4,400	4,407	0.27	Broadcom, Inc.				4.756% due 25/03/2037 (a)	295	34	0.00
Danske Bank A/S				2.450% due 15/02/2031	1,000	804	0.05	Freddie Mac			
0.976% due 10/09/2025	6,200	5,714	0.35	3.419% due 15/04/2033	5,300	4,388	0.27	1.240% due 15/07/2040	549	543	0.03
Deutsche Bank AG				3.469% due 15/04/2034	1,200	978	0.06	1.300% due 15/03/2042	223	221	0.01
0.750% due 17/02/2027	€ 3,400	3,147	0.20	4.000% due 15/04/2029	4,000	3,710	0.23	1.524% due 25/02/2045	18	18	0.00
1.375% due 17/02/2032	15,000	11,989	0.74	Charter Communications Operating LLC				2.021% due 01/09/2035	5	5	0.00
1.625% due 20/01/2027	1,100	1,031	0.06	4.500% due 01/02/2024	1,500	1,510	0.09	2.485% due 01/09/2037	429	444	0.03
Discover Bank				DAE Funding LLC				2.700% due 01/05/2031	1	1	0.00
4.650% due 13/09/2028	\$ 3,300	3,179	0.20	1.550% due 01/08/2024	2,500	2,344	0.14	3.036% due 01/06/2035	10	11	0.00
Equinix, Inc.				2.625% due 20/03/2025	1,700	1,583	0.10	4.000% due 01/01/2048	1,791	1,794	0.11
2.625% due 18/11/2024	200	192	0.01	3.375% due 20/03/2028	2,800	2,467	0.15	Ginnie Mae			
GA Global Funding Trust				Expedia Group, Inc.				1.503% due 20/10/2065	6	6	0.00
2.148% due 11/04/2025	6,800	6,738	0.42	6.250% due 01/05/2025	462	476	0.03	1.553% due 20/12/2065	1,199	1,193	0.07
Goldman Sachs Group, Inc.				Hyatt Hotels Corp.				1.573% due 20/02/2066	6	6	0.00
3.000% due 15/03/2024	2,800	2,765	0.17	1.800% due 01/10/2024	5,600	5,298	0.33	1.603% due 20/01/2066	238	236	0.02
HSBC Holdings PLC				IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK)				1.625% due 20/08/2024 - 20/07/2027	15	15	0.00
2.633% due 07/11/2025	3,900	3,723	0.23	3.625% due 15/05/2025 (b)	€ 2,500	2,285	0.14	1.750% due 20/10/2029	9	9	0.00
2.848% due 04/06/2031	1,600	1,353	0.08	IHO Verwaltungs GmbH (6.375% Cash or 7.125% PIK)				1.803% due 20/01/2066	3,936	3,930	0.24
2.999% due 10/03/2026	5,000	4,765	0.30	6.375% due 15/05/2029 (b)	\$ 1,200	1,046	0.06	1.875% due 20/04/2026 - 20/04/2041	172	174	0.01
4.292% due 12/09/2026	828	810	0.05	Imperial Brands Finance PLC				1.953% due 20/03/2066	409	410	0.03
4.300% due 08/03/2026	500	496	0.03	3.125% due 26/07/2024	200	194	0.01	2.857% due 20/04/2068	4,008	3,959	0.25
4.950% due 31/03/2030	700	692	0.04	3.500% due 11/02/2023	600	597	0.04	3.000% due 20/05/2047	394	383	0.02
5.250% due 16/09/2022 (f)(h)	€ 1,300	1,343	0.08	3.500% due 26/07/2026	3,243	3,044	0.19	3.379% due 20/06/2067	753	752	0.05
6.250% due 23/03/2023 (f)(h)	\$ 900	884	0.06	Magallanes, Inc.				Uniform Mortgage-Backed Security			
Hyundai Capital Services, Inc.				3.428% due 15/03/2024	2,100	2,061	0.13	6.500% due 01/10/2036	34	37	0.00
0.750% due 15/09/2023	6,300	6,065	0.38	3.638% due 15/03/2025	2,100	2,037	0.13			16,002	0.99
Lloyds Banking Group PLC				3.755% due 15/03/2027	2,100	1,972	0.12	<b>U.S. TREASURY OBLIGATIONS</b>			
3.511% due 18/03/2026	5,300	5,165	0.32	Microchip Technology, Inc.				U.S. Treasury Inflation Protected Securities (e)			
4.550% due 16/08/2028	1,100	1,076	0.07	0.983% due 01/09/2024	700	653	0.04	0.125% due 15/02/2052	10,799	8,403	0.52
Logicor Financing SARL				Micron Technology, Inc.				0.625% due 15/02/2043	629	556	0.04
2.250% due 13/05/2025	€ 6,000	5,992	0.37	5.327% due 06/02/2029	200	199	0.01	1.000% due 15/02/2046	2,074	1,969	0.12
Nationwide Building Society				Nissan Motor Co. Ltd.				1.375% due 15/02/2044	4,465	4,575	0.28
4.363% due 01/08/2024	\$ 4,236	4,242	0.26	3.522% due 17/09/2025	2,000	1,895	0.12			15,503	0.96
NatWest Group PLC				4.345% due 17/09/2027	1,600	1,470	0.09	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
3.747% due 25/06/2024	6,500	6,508	0.40	4.810% due 17/09/2030	1,600	1,423	0.09	245 Park Avenue Trust			
4.269% due 22/03/2025	1,322	1,310	0.08	Quanta Services, Inc.				3.508% due 05/06/2037	12,203	11,412	0.71
4.800% due 05/04/2026	300	299	0.02	0.950% due 01/10/2024	6,300	5,832	0.36	American Home Mortgage Assets Trust			
Nissan Motor Acceptance Co. LLC				Sabine Pass Liquefaction LLC				2.004% due 25/09/2046 ^	112	101	0.01
1.125% due 16/09/2024	3,900	3,587	0.22	5.625% due 01/03/2025	200	204	0.01	American Home Mortgage Investment Trust			
2.600% due 28/09/2022	1,200	1,194	0.07	Sands China Ltd.				1.904% due 25/03/2046	351	320	0.02
Nomura Holdings, Inc.				2.550% due 08/03/2027	1,900	1,387	0.09	Ashford Hospitality Trust			
1.851% due 16/07/2025	2,900	2,659	0.17	5.125% due 08/08/2025	4,200	3,530	0.22	2.574% due 15/04/2035	6,200	5,967	0.37
2.648% due 16/01/2025	2,500	2,388	0.15	Skyworks Solutions, Inc.				Atrium Hotel Portfolio Trust			
2.679% due 16/07/2030	2,300	1,883	0.12	0.900% due 01/06/2023	100	97	0.01	2.254% due 15/12/2036	5,285	5,146	0.32
				1.800% due 01/06/2026	100	89	0.01				
				T-Mobile USA, Inc.							
				2.250% due 15/02/2026	400	361	0.02				





DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Bain Capital Euro DAC</b>				<b>Ellington Loan Acquisition Trust</b>				<b>Marathon CLO Ltd.</b>			
0.740% due 20/01/2032	€ 700	\$ 710	0.04	2.674% due 25/05/2037	\$ 2,012	\$ 1,965	0.12	2.375% due 21/11/2027	\$ 199	\$ 199	0.01
<b>Barings CLO Ltd.</b>				2.724% due 25/05/2037	941	911	0.06	<b>Merrill Lynch Mortgage Investors Trust</b>			
1.863% due 20/01/2028	\$ 980	969	0.06	<b>EquiFirst Mortgage Loan Trust</b>				1.774% due 25/08/2037	1,068	1,001	0.06
<b>Bear Stearns Asset-Backed Securities Trust</b>				3.349% due 25/12/2034	449	436	0.03	<b>Morgan Stanley ABS Capital, Inc. Trust</b>			
1.944% due 25/08/2036	507	482	0.03	<b>Euro-Galaxy CLO DAC</b>				1.754% due 25/10/2036	779	703	0.04
1.964% due 25/12/2036	1,000	957	0.06	0.620% due 24/04/2034	€ 2,100	2,140	0.13	2.124% due 25/04/2036	1,970	1,846	0.11
2.124% due 25/05/2037	2,484	2,428	0.15	<b>First Franklin Mortgage Loan Trust</b>				2.479% due 25/03/2034	1,352	1,317	0.08
2.269% due 25/12/2035	517	516	0.03	2.104% due 25/05/2036	\$ 6,681	5,338	0.33	2.539% due 25/07/2034	1,213	1,176	0.07
2.869% due 25/01/2035	2,045	2,027	0.13	2.299% due 25/11/2035	1,417	1,397	0.09	2.539% due 25/09/2034	1,746	1,654	0.10
<b>Black Diamond CLO DAC</b>				2.524% due 25/07/2035	2,666	2,626	0.16	<b>Morgan Stanley Home Equity Loan Trust</b>			
0.650% due 03/10/2029	€ 166	173	0.01	<b>Fremont Home Loan Trust</b>				1.944% due 25/04/2036	212	159	0.01
0.860% due 20/01/2032	998	1,031	0.06	1.964% due 25/02/2037	4,132	1,604	0.10	<b>Morgan Stanley Mortgage Loan Trust</b>			
0.980% due 15/05/2032	20,700	21,148	1.31	2.239% due 25/11/2035	2,400	2,141	0.13	1.804% due 25/12/2036	1,969	886	0.05
2.012% due 03/10/2029	\$ 143	143	0.01	2.674% due 25/11/2034	1,824	1,771	0.11	<b>Nationstar Home Equity Loan Trust</b>			
2.500% due 15/05/2032	4,000	3,937	0.24	<b>Gallatin CLO Ltd.</b>				1.944% due 25/04/2037	8,523	8,384	0.52
<b>Blackrock European CLO DAC</b>				2.148% due 21/01/2028	477	473	0.03	<b>Navient Private Education Loan Trust</b>			
0.620% due 15/10/2031	€ 1,350	1,365	0.08	<b>GE-WMC Asset-Backed Pass-Through Certificates</b>				2.774% due 16/07/2040	5,380	5,365	0.33
<b>BlueMountain Fuji EUR CLO DAC</b>				2.264% due 25/12/2035	4,224	4,020	0.25	<b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>			
0.650% due 15/07/2030	482	497	0.03	<b>Greystone Commercial Real Estate Notes Ltd.</b>				2.254% due 25/02/2036	1,477	1,375	0.09
<b>BNPP AM Euro CLO DAC</b>				2.504% due 15/09/2037	2,100	2,071	0.13	<b>Oak Hill European Credit Partners DAC</b>			
0.820% due 22/07/2032	5,000	5,074	0.31	<b>Griffith Park CLO DAC</b>				0.740% due 20/10/2031	€ 1,900	1,934	0.12
<b>Cairn CLO DAC</b>				0.720% due 21/11/2031	€ 11,600	11,873	0.73	<b>Oak Hill European Credit Partners Ltd.</b>			
0.600% due 30/04/2031	1,199	1,237	0.08	<b>GSAA Home Equity Trust</b>				0.900% due 22/07/2030	218	227	0.01
0.670% due 31/01/2030	451	463	0.03	2.124% due 25/01/2036	\$ 1,075	459	0.03	<b>OCP CLO Ltd.</b>			
0.780% due 15/10/2031	600	611	0.04	<b>GSAMP Trust</b>				2.183% due 20/07/2029	\$ 1,088	1,076	0.07
<b>Carlyle Euro CLO DAC</b>				1.764% due 25/12/2036	1,055	604	0.04	<b>Option One Mortgage Loan Trust</b>			
0.700% due 15/01/2031	800	817	0.05	1.924% due 25/09/2036	2,898	1,168	0.07	1.754% due 25/07/2037	4,297	3,302	0.20
0.890% due 15/08/2032	5,700	5,781	0.36	2.104% due 25/03/2046	823	808	0.05	1.844% due 25/04/2037	2,209	1,653	0.10
<b>Carlyle Global Market Strategies Euro CLO DAC</b>				2.524% due 25/11/2035 ^	1,550	1,487	0.09	<b>Option One Mortgage Loan Trust Asset-Backed Certificates</b>			
0.960% due 16/01/2033	7,400	7,523	0.47	<b>Harvest CLO DAC</b>				2.359% due 25/11/2035	274	233	0.01
<b>Carlyle Global Market Strategies Euro CLO Ltd.</b>				0.640% due 15/10/2031	€ 1,200	1,225	0.08	<b>OZLM Ltd.</b>			
0.750% due 15/11/2031	800	822	0.05	0.650% due 26/06/2030	396	407	0.03	2.336% due 30/04/2027	184	184	0.01
<b>Carrington Mortgage Loan Trust</b>				0.680% due 20/10/2031	2,050	2,092	0.13	<b>OZLME DAC</b>			
2.224% due 25/01/2036	\$ 1,000	973	0.06	0.760% due 15/07/2031	900	906	0.06	1.350% due 27/07/2032	€ 1,440	1,420	0.09
2.614% due 25/06/2035	513	500	0.03	0.850% due 15/01/2032	28,500	29,002	1.78	<b>Palmer Square European Loan Funding DAC</b>			
<b>CBAM CLO Ltd.</b>				<b>Home Equity Asset Trust</b>				0.730% due 15/07/2031	4,866	4,988	0.31
2.183% due 20/10/2029	963	951	0.06	1.924% due 25/11/2036	\$ 1,184	1,166	0.07	<b>Palmerston Park CLO DAC</b>			
<b>Centex Home Equity Loan Trust</b>				1.924% due 25/01/2037	3,161	2,860	0.18	0.650% due 18/04/2030	4,272	4,398	0.27
2.554% due 25/09/2034	2,649	2,554	0.16	2.329% due 25/01/2036	1,130	1,084	0.07	<b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b>			
<b>Chase Funding Trust</b>				2.704% due 25/10/2035	2,900	2,782	0.17	2.359% due 25/09/2035	\$ 1,428	1,393	0.09
2.364% due 25/10/2032	2	2	0.00	<b>Home Equity Loan Trust</b>				2.554% due 25/05/2035	4,326	4,016	0.25
<b>CIT Mortgage Loan Trust</b>				1.854% due 25/04/2037	3,229	3,125	0.19	2.629% due 25/06/2035	3,700	3,599	0.22
2.974% due 25/10/2037	1,308	1,303	0.08	<b>Home Equity Mortgage Loan Asset-Backed Trust</b>				2.794% due 25/03/2035	2,100	1,959	0.12
<b>Citigroup Mortgage Loan Trust, Inc.</b>				1.884% due 25/08/2036	6,065	5,835	0.36	2.944% due 25/01/2036 ^	1,000	965	0.06
3.274% due 25/07/2037	1,264	1,260	0.08	<b>HSI Asset Securitization Corp. Trust</b>				<b>Pepper SPARKZ Trust</b>			
<b>Countrywide Asset-Backed Certificates</b>				2.404% due 25/01/2036	1,200	1,052	0.07	1.885% due 15/09/2030	AUD 9,170	6,269	0.39
2.024% due 25/08/2034	123	116	0.01	<b>JPMorgan Mortgage Acquisition Corp.</b>				2.085% due 17/08/2028	1,946	1,336	0.08
2.124% due 25/01/2046 ^	5,603	5,286	0.33	2.554% due 25/12/2035	1,339	1,318	0.08	<b>Popular ABS Mortgage Pass-Through Trust</b>			
<b>Countrywide Asset-Backed Certificates Trust</b>				<b>JPMorgan Mortgage Acquisition Trust</b>				2.494% due 25/02/2036	\$ 1,700	1,597	0.10
1.764% due 25/02/2037	1,021	957	0.06	1.884% due 25/06/2037	429	427	0.03	<b>RAAC Trust</b>			
1.764% due 25/03/2037	1,174	1,127	0.07	1.904% due 25/03/2047	610	576	0.04	3.124% due 25/09/2047	3,429	3,339	0.21
1.764% due 25/07/2037 ^	2,222	2,178	0.13	2.029% due 25/07/2036	1,263	1,224	0.08	<b>Residential Asset Mortgage Products Trust</b>			
1.764% due 25/08/2037	393	388	0.02	2.059% due 25/05/2036	550	519	0.03	1.984% due 25/08/2046	3,405	3,207	0.20
1.774% due 25/01/2037	218	215	0.01	2.064% due 25/07/2036	3,200	2,919	0.18	2.164% due 25/02/2036	1,200	1,138	0.07
1.844% due 25/05/2037	3,270	3,153	0.20	<b>Jubilee CLO DAC</b>				2.689% due 25/05/2035	2,000	1,895	0.12
1.904% due 25/12/2046	3,625	3,358	0.21	0.519% due 15/12/2029	€ 1,368	1,415	0.09	<b>Residential Asset Securities Corp. Trust</b>			
1.914% due 25/10/2047	5,400	4,882	0.30	0.600% due 15/04/2030	400	412	0.03	1.904% due 25/07/2036	1,200	1,140	0.07
2.104% due 25/10/2046	4,546	4,356	0.27	0.610% due 15/04/2030	1,000	1,033	0.06	2.284% due 25/12/2035	700	678	0.04
2.149% due 25/08/2036	1,400	1,350	0.08	0.650% due 15/04/2031	1,200	1,227	0.08	<b>Saxon Asset Securities Trust</b>			
2.164% due 25/03/2036	658	606	0.04	<b>KVK CLO Ltd.</b>				2.524% due 26/12/2034	290	284	0.02
2.629% due 25/10/2035	245	241	0.01	1.938% due 14/01/2028	\$ 266	267	0.02	<b>Sculptor European CLO DAC</b>			
2.719% due 25/07/2035	145	144	0.01	<b>Laurelin DAC</b>				0.790% due 14/01/2032	€ 5,000	5,047	0.31
2.719% due 25/04/2036 ^	11,300	10,720	0.66	0.720% due 20/10/2031	€ 1,100	1,127	0.07	<b>Segovia European CLO DAC</b>			
3.574% due 25/08/2035	2,000	1,938	0.12	<b>LCM LP</b>				0.880% due 20/07/2032	1,200	1,219	0.08
<b>Credit Suisse First Boston Mortgage Securities Corp.</b>				2.103% due 20/10/2027	\$ 1,188	1,181	0.07	<b>SLM Private Credit Student Loan Trust</b>			
2.244% due 25/01/2032	3	2	0.00	<b>Long Beach Mortgage Loan Trust</b>				2.119% due 15/06/2039	\$ 2,979	2,819	0.17
<b>Credit-Based Asset Servicing &amp; Securitization LLC</b>				2.064% due 25/02/2036	1,324	1,288	0.08	<b>Soundview Home Loan Trust</b>			
3.199% due 25/03/2046	1,500	1,446	0.09	2.184% due 25/10/2034	5	4	0.00	2.329% due 25/11/2035	2,485	2,455	0.15
<b>CVC Cordatus Loan Fund DAC</b>				2.224% due 25/01/2036	389	359	0.02	<b>South Carolina Student Loan Corp.</b>			
0.630% due 15/09/2031	€ 900	920	0.06	2.539% due 25/08/2035	3,000	2,678	0.17	2.580% due 03/09/2024	25	25	0.00
0.650% due 21/07/2030	8,411	8,679	0.54	<b>Madison Park Euro Funding DAC</b>				<b>Specialty Underwriting &amp; Residential Finance Trust</b>			
0.650% due 15/10/2031	2,450	2,500	0.15	0.750% due 15/01/2032	€ 24,700	25,004	1.55	1.744% due 25/03/2037	5,023	3,140	0.19
<b>Dryden Euro CLO DAC</b>				0.800% due 15/07/2032	5,000	5,067	0.31	2.124% due 25/06/2037	6,050	3,821	0.24
0.660% due 15/04/2033	1,500	1,521	0.09	<b>Man GLG Euro CLO DAC</b>				2.599% due 25/12/2035	169	166	0.01
0.860% due 15/05/2034	1,000	1,011	0.06	0.680% due 15/10/2030	697	714	0.04				



**CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>**

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-38 5-Year Index	(5.000)%	20/06/2027	\$ 47,322	\$ 1,675	0.11
CDX.IG-38 5-Year Index	(1.000)	20/06/2027	45,700	219	0.01
				\$ 1,894	0.12

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Asia Ex-Japan 37 5-Year Index	1.000%	20/06/2027	\$ 6,300	\$ (84)	(0.01)

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month USD-LIBOR	0.375%	06/07/2024	\$ 260,700	\$ (14,775)	(0.91)
Pay	3-Month USD-LIBOR	0.407	21/07/2024	182,400	(10,302)	(0.64)
Receive	3-Month USD-LIBOR	0.500	16/06/2026	123,900	10,248	0.63
Receive	3-Month USD-LIBOR	1.250	17/06/2025	107,800	10,072	0.62
Pay	3-Month USD-LIBOR	1.250	17/06/2030	164,900	(28,245)	(1.75)
Receive	3-Month USD-LIBOR	1.250	16/06/2051	13,000	1,893	0.12
Receive	3-Month USD-LIBOR	1.750	22/01/2050	5,100	1,850	0.12
Receive	3-Month USD-LIBOR	1.875	07/02/2050	300	111	0.01
Receive	3-Month USD-LIBOR	2.000	15/01/2050	900	340	0.02
Receive	3-Month USD-LIBOR	2.000	20/03/2050	1,900	729	0.05
					\$ (28,079)	(1.73)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (28,681)</b>	<b>(1.77)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**WRITTEN OPTIONS****CREDIT DEFAULT SWAPPTIONS ON CREDIT INDICES**

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200%	20/07/2022	2,000	\$ (9)	\$ (4)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	2,100	(6)	(7)	0.00
BRC	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	200	(2)	(2)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	3,600	(16)	(8)	0.00
JPM	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	500	(5)	(6)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.200	20/07/2022	1,400	(4)	(5)	0.00
						\$ (42)	\$ (32)	0.00

(1) Notional Amount represents the number of contracts.

**TOTAL RETURN SWAPS ON INDICES**

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
FAR	Receive	S&P 500 Total Return Index	4,267	3-Month USD-LIBOR plus a specified spread	\$ 37,177	06/07/2022	\$ 0	\$ (3,127)	\$ (3,127)	(0.19)
	Receive	S&P 500 Total Return Index	15,102	1-Month USD-LIBOR plus a specified spread	131,578	03/08/2022	0	(11,008)	(11,008)	(0.68)
	Receive	S&P 500 Total Return Index	32,517	3-Month USD-LIBOR plus a specified spread	258,077	21/06/2023	0	1,752	1,752	0.11
MBC	Receive	S&P 500 Total Return Index	7,445	1-Month USD-LIBOR plus a specified spread	64,865	16/11/2022	0	(5,417)	(5,417)	(0.34)
	Receive	S&P 500 Total Return Index	4,478	1-Month USD-LIBOR plus a specified spread	39,015	19/04/2023	0	(3,261)	(3,261)	(0.20)

## Schedule of Investments StocksPLUS™ Fund (Cont.)

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
RBC	Receive	S&P 500 Total Return Index	3,943	3-Month USD-LIBOR plus a specified spread	\$ 34,232	07/06/2023	\$ 0	\$ (2,742)	\$ (2,742)	\$(0.17)
	Receive	S&P 500 Total Return Index	9,295	3-Month USD-LIBOR plus a specified spread	80,835	27/07/2022	0	(6,750)	(6,750)	(0.42)
	Receive	S&P 500 Total Return Index	11,325	1-Month USD-LIBOR plus a specified spread	98,670	17/08/2022	0	(8,236)	(8,236)	(0.51)
	Receive	S&P 500 Total Return Index	2,164	1-Month USD-LIBOR plus a specified spread	18,854	22/02/2023	0	(1,576)	(1,576)	(0.10)
	Receive	S&P 500 Total Return Index	11,325	1-Month USD-LIBOR plus a specified spread	98,670	17/05/2023	0	(8,247)	(8,247)	(0.51)
	Receive	S&P 500 Total Return Index	20,753	1-Month USD-LIBOR plus a specified spread	180,813	24/05/2023	0	(15,111)	(15,111)	(0.93)
UAG	Receive	S&P 500 Total Return Index	2,919	3-Month USD-LIBOR plus a specified spread	25,386	12/10/2022	0	(2,120)	(2,120)	(0.13)
							\$ 0	\$ (65,843)	\$ (65,843)	(4.07)

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 73,964	\$ 93,519	\$ 3,694	\$ 0	\$ 3,694	0.23
	07/2022	\$ 362	DKK 2,547	0	(4)	(4)	0.00
	08/2022	DKK 2,541	\$ 362	4	0	4	0.00
BPS	07/2022	\$ 24	BRL 115	0	(2)	(2)	0.00
	07/2022	336,111	€ 319,524	0	(2,066)	(2,066)	(0.13)
	08/2022	€ 316,737	\$ 333,751	2,007	0	2,007	0.12
	08/2022	\$ 58	ZAR 920	0	(2)	(2)	0.00
	09/2022	17	TWD 471	0	(1)	(1)	0.00
	11/2022	40	ZAR 649	0	(1)	(1)	0.00
BRC	07/2022	1,039	£ 859	5	0	5	0.00
CBK	07/2022	19	BRL 93	0	(1)	(1)	0.00
	08/2022	ILS 99,179	\$ 30,910	2,547	0	2,547	0.16
	10/2022	3,202	1,023	103	0	103	0.01
	12/2022	30,704	9,822	956	0	956	0.06
	01/2023	5,099	1,618	142	0	142	0.01
DUB	07/2022	DKK 1,173	173	8	0	8	0.00
GLM	10/2022	\$ 356	MXN 7,281	0	(1)	(1)	0.00
	05/2023	8	ZAR 132	0	0	0	0.00
JPM	08/2022	7	TWD 201	0	0	0	0.00
MBC	09/2022	20	558	0	(1)	(1)	0.00
	07/2022	CAD 227	\$ 180	4	0	4	0.00
	07/2022	NZD 212	138	6	0	6	0.00
MYI	10/2022	\$ 954	ILS 3,197	0	(35)	(35)	0.00
	01/2023	1,525	5,077	0	(56)	(56)	(0.01)
	07/2022	DKK 1,909	\$ 283	14	0	14	0.00
	07/2022	€ 30	31	0	0	0	0.00
	07/2022	\$ 76	DKK 534	0	(1)	(1)	0.00
RBC	08/2022	DKK 533	\$ 76	1	0	1	0.00
	08/2022	\$ 12	IDR 178,372	0	0	0	0.00
	09/2022	8	TWD 228	0	0	0	0.00
	08/2022	AUD 12,151	\$ 8,638	280	0	280	0.02
SOG	07/2022	€ 318,609	342,443	9,355	0	9,355	0.58
	07/2022	\$ 88,969	£ 73,105	0	(186)	(186)	(0.01)
	08/2022	£ 73,105	\$ 89,010	185	0	185	0.01
	08/2022	\$ 25,900	ILS 87,100	0	(992)	(992)	(0.06)
	12/2022	9,181	30,620	0	(339)	(339)	(0.02)
TOR	07/2022	BRL 208	\$ 40	0	0	0	0.00
	08/2022	\$ 40	BRL 208	0	0	0	0.00
	08/2022	3,561	ILS 11,986	0	(134)	(134)	(0.01)
UAG	09/2022	MXN 7,067	\$ 355	9	0	9	0.00
				\$ 19,320	\$ (3,822)	\$ 15,498	0.96

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 102	\$ 110	\$ 3	\$ 0	\$ 3	0.00
	07/2022	\$ 30	€ 29	0	0	0	0.00
BPS	07/2022	€ 207,475	\$ 218,414	1,509	0	1,509	0.09
	07/2022	\$ 436	€ 406	0	(12)	(12)	0.00
CBK	08/2022	160,663	152,473	0	(966)	(966)	(0.06)
	07/2022	€ 5	\$ 5	0	0	0	0.00
MBC	07/2022	\$ 19,219	€ 17,900	0	(506)	(506)	(0.03)
	07/2022	€ 163,962	\$ 172,448	1,062	(29)	1,033	0.06

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	07/2022	\$ 190,538	€ 176,687	\$ 0	\$ (5,820)	\$ (5,820)	(0.36)
	08/2022	160,693	152,473	0	(996)	(996)	(0.06)
SOG	07/2022	185,545	172,630	0	(5,068)	(5,068)	(0.31)
UAG	07/2022	156,046	145,213	0	(4,233)	(4,233)	(0.26)
				\$ 2,574	\$ (17,630)	\$ (15,056)	(0.93)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 1,870	£ 1,479	\$ 0	\$ (74)	\$ (74)	(0.01)
BRC	07/2022	£ 92	\$ 113	2	0	2	0.00
	07/2022	\$ 2,121	£ 1,684	0	(75)	(75)	(0.01)
MYI	07/2022	£ 299	\$ 361	0	(2)	(2)	0.00
	07/2022	\$ 110	£ 87	0	(4)	(4)	0.00
SCX	07/2022	1,612	1,282	0	(55)	(55)	0.00
				\$ 2	\$ (210)	\$ (208)	(0.02)

As at 30 June 2022, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 47	\$ 34	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 85	SGD 117	0	(1)	(1)	0.00
	08/2022	34	47	0	0	0	0.00
BRC	07/2022	SGD 2	\$ 1	0	0	0	0.00
MBC	07/2022	27	19	0	0	0	0.00
	07/2022	\$ 77	SGD 105	0	(1)	(1)	0.00
	08/2022	5	7	0	0	0	0.00
SCX	07/2022	80	110	0	(2)	(2)	0.00
				\$ 0	\$ (4)	\$ (4)	0.00

Total OTC Financial Derivative Instruments

\$ (65,645) (4.06)

Total Investments

\$ 1,452,453 89.87

Other Current Assets & Liabilities

\$ 163,713 10.13

Net Assets

\$ 1,616,166 100.00

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Payment in-kind security.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Principal amount of security is adjusted for inflation.

(f) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(g) Affiliated to the Fund.

(h) Contingent convertible security.

Cash of \$69,055 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$66,090 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

## Schedule of Investments StocksPLUS™ Fund (Cont.)

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,288,357	\$ 0	\$ 1,288,357
Investment Funds	154,918	0	0	154,918
Repurchase Agreements	0	116,062	0	116,062
Financial Derivative Instruments <sup>(3)</sup>	(13,999)	(92,885)	0	(106,884)
<b>Totals</b>	<b>\$ 140,919</b>	<b>\$ 1,311,534</b>	<b>\$ 0</b>	<b>\$ 1,452,453</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 30,009	\$ 2,312,617	\$ 0	\$ 2,342,626
Investment Funds	342,388	0	0	342,388
Repurchase Agreements	0	1,471,512	0	1,471,512
Financial Derivative Instruments <sup>(3)</sup>	29,744	39,536	0	69,280
<b>Totals</b>	<b>\$ 402,141</b>	<b>\$ 3,823,665</b>	<b>\$ 0</b>	<b>\$ 4,225,806</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 3,611	\$ (3,699)	\$ (88)
BPS	466	(330)	136
BRC	(78)	0	(78)
CBK	3,241	(2,782)	459
DUB	8	(10)	(2)
FAR	(12,383)	8,790	(3,593)
GLM	(1)	0	(1)
JPM	(12)	0	(12)
MBC	(17,285)	15,660	(1,625)
MYC	0	(860)	(860)
MYI	8	0	8
RBC	(39,640)	35,910	(3,730)
SCX	(57)	0	(57)
SOG	2,955	(3,550)	(595)
TOR	(134)	0	(134)
UAG	(6,344)	5,730	(614)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	35.26	30.73
Transferable securities dealt in on another regulated market	40.10	31.01
Other transferable securities	4.35	0.55
Investment funds	9.59	9.10
Repurchase agreements	7.18	39.12
Financial derivative instruments dealt in on a regulated market	(0.78)	0.77
Centrally cleared financial derivative instruments	(1.77)	(0.29)
OTC financial derivative instruments	(4.06)	1.36

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

<b>Investments, at fair value</b>	<b>30-Jun-2022 (%)</b>	<b>31-Dec-2021 (%)</b>
Corporate Bonds & Notes	13.83	10.86
U.S. Government Agencies	0.99	0.52
U.S. Treasury Obligations	0.96	5.39
Non-Agency Mortgage-Backed Securities	23.93	10.74
Asset-Backed Securities	27.86	12.05
Sovereign Issues	N/A	0.20
Common Stocks	N/A	0.80
Short-Term Instruments	12.14	21.73
Investment Funds	9.59	9.10
Repurchase Agreements	7.18	39.12
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.78)	0.77
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.15)	0.00
Credit Default Swaps on Credit Indices — Buy Protection	0.12	N/A
Credit Default Swaps on Credit Indices — Sell Protection	(0.01)	0.01
Interest Rate Swaps	(1.73)	(0.30)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	N/A
Interest Rate Swaptions	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Total Return Swaps on Indices	(4.07)	1.41
Forward Foreign Currency Contracts	0.96	(0.20)
Hedged Forward Foreign Currency Contracts	(0.95)	0.15
Other Current Assets & Liabilities	10.13	(12.35)
Net Assets	100.00	100.00

## Schedule of Investments PIMCO StocksPLUS™ AR Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>ASSET-BACKED SECURITIES</b>				<b>SOVEREIGN ISSUES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>AMERICAN HOME MORTGAGE ASSETS TRUST</b>				<b>PERU GOVERNMENT INTERNATIONAL BOND</b>			
<b>BANKING &amp; FINANCE</b>				<b>1.396% due 25/11/2046</b>				<b>5.400% due 12/08/2034</b>			
Avolon Holdings Funding Ltd.				3.330% due 15/03/2028				PEN 100			
2.528% due 18/11/2027				2.750% due 12/05/2026				21 0.22			
\$ 43 \$ 35 0.36				€ 100 93 0.95				<b>SHORT-TERM INSTRUMENTS</b>			
CPI Property Group S.A.				Dell Bank International DAC				<b>ISRAEL TREASURY BILLS</b>			
2.750% due 12/05/2026				0.625% due 17/10/2022				(0.051% due 03/08/2022 (b)(c) ILS 300 86 0.88			
€ 100 93 0.95				100 105 1.08				(0.050% due 07/10/2022 (b)(c) 100 28 0.29			
Dell Bank International DAC				Goldman Sachs Group, Inc.				0.022% due 04/01/2023 (b)(c) 100 28 0.29			
2.750% due 12/05/2026				3.330% due 15/03/2028				<b>U.S. TREASURY BILLS</b>			
€ 100 93 0.95				€ 100 99 1.01				1.038% due 02/08/2022 (a)(b)(c) \$ 2,000 1,998 20.44			
Dell Bank International DAC				Nissan Motor Acceptance Co. LLC				1.504% due 23/08/2022 (b)(c) 2,400 2,395 24.51			
0.625% due 17/10/2022				2.750% due 09/03/2028				4,393 44.95			
100 105 1.08				50 42 0.43				Total Short-Term Instruments 4,535 46.41			
Goldman Sachs Group, Inc.				Nykredit Realkredit A/S				<b>Total Transferable Securities \$ 9,433 96.53</b>			
3.330% due 15/03/2028				1.500% due 01/10/2053				<b>SHARES</b>			
\$ 100 99 1.01				DKK 795 92 0.94				<b>INVESTMENT FUNDS</b>			
Nissan Motor Acceptance Co. LLC				VICI Properties LP				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
2.750% due 09/03/2028				3.750% due 15/02/2027				<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)</b>			
50 42 0.43				\$ 100 88 0.90				52,165 519 5.31			
Nykredit Realkredit A/S				Wells Fargo & Co.				<b>EXCHANGE-TRADED FUNDS</b>			
1.500% due 01/10/2053				1.338% due 04/05/2025				<b>PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (e)</b>			
DKK 795 92 0.94				€ 100 102 1.04				3,800 376 3.85			
VICI Properties LP				656 6.71				<b>Total Investment Funds \$ 895 9.16</b>			
3.750% due 15/02/2027				<b>INDUSTRIALS</b>							
\$ 100 88 0.90				Aker BP ASA							
Wells Fargo & Co.				Boeing Co.							
1.338% due 04/05/2025				3.000% due 15/01/2025							
€ 100 102 1.04				2.750% due 01/02/2026							
656 6.71				104 97 0.99							
<b>SOVEREIGN ISSUES</b>				Expedia Group, Inc.							
				6.250% due 01/05/2025							
				44 45 0.46							
				Magallanes, Inc.							
				4.279% due 15/03/2032							
				100 90 0.92							
				T-Mobile USA, Inc.							
				2.250% due 15/02/2026							
				100 90 0.92							
				467 4.78							
				<b>UTILITIES</b>							
				Pacific Gas & Electric Co.							
				4.550% due 01/07/2030							
				5 4 0.04							
				Total Corporate Bonds & Notes							
				1,127 11.53							
				<b>U.S. GOVERNMENT AGENCIES</b>							
				Freddie Mac							
				1.524% due 25/02/2045							
				50 51 0.52							
				Uniform Mortgage-Backed Security, TBA							
				4.000% due 01/08/2052							
				700 690 7.06							
				741 7.58							
				<b>U.S. TREASURY OBLIGATIONS</b>							
				U.S. Treasury Inflation Protected Securities (d)							
				1.000% due 15/02/2046							
				122 116 1.19							
				1.375% due 15/02/2044							
				124 127 1.30							
				243 2.49							
				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>							
				245 Park Avenue Trust							
				3.508% due 05/06/2037							
				100 94 0.96							

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
SSB	0.400%	30/06/2022	01/07/2022	\$ 119	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (121)	\$ 119	\$ 119	1.22
<b>Total Repurchase Agreements</b>						<b>\$ (121)</b>	<b>\$ 119</b>	<b>\$ 119</b>	<b>1.22</b>

(1) Includes accrued interest.



**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2022	1	\$ 4	0.04
U.S. Treasury 2-Year Note September Futures	Long	09/2022	3	(3)	(0.03)
U.S. Treasury 5-Year Note September Futures	Short	09/2022	5	3	0.03
U.S. Treasury 10-Year Note September Futures	Long	09/2022	15	(10)	(0.10)
U.S. Treasury 30-Year Bond September Futures	Long	09/2022	1	(1)	(0.01)
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	2	10	0.10
				\$ 3	0.03
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 3</b>	<b>0.03</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-36 5-Year Index	1.000%	20/12/2026	\$ 100	\$ (10)	(0.10)
CDX.HY-38 5-Year Index	5.000	20/06/2027	99	(7)	(0.07)
CDX.IG-38 5-Year Index	1.000	20/06/2027	3,500	(55)	(0.56)
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	€ 100	(10)	(0.10)
iTraxx Europe Main 34 5-Year Index	1.000	20/12/2025	400	(11)	(0.11)
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	400	(8)	(0.09)
				\$ (101)	(1.03)

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000%	15/06/2029	\$ 100	\$ (7)	(0.08)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2028	200	(18)	(0.19)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	100	(3)	(0.03)
Pay	3-Month USD-LIBOR	0.407	21/07/2024	200	(11)	(0.12)
Pay	3-Month USD-LIBOR	0.500	16/06/2028	200	(17)	(0.17)
Pay	3-Month USD-LIBOR	0.740	15/02/2027	100	(10)	(0.10)
Pay	3-Month USD-LIBOR	0.750	16/12/2022	500	(10)	(0.10)
Pay	3-Month USD-LIBOR	1.000	16/12/2025	350	(30)	(0.30)
Receive	3-Month USD-LIBOR	1.000	16/12/2027	300	38	0.39
Receive	3-Month USD-LIBOR	1.250	17/06/2030	100	19	0.20
Receive	3-Month USD-LIBOR	1.250	16/06/2051	100	15	0.15
Receive	3-Month USD-LIBOR	1.277	21/07/2031	200	28	0.28
Receive	3-Month USD-LIBOR	1.500	18/12/2029	200	14	0.15
Receive	3-Month USD-LIBOR	2.500	18/12/2024	100	6	0.06
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	€ 300	(31)	(0.31)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2052	90	23	0.23
Receive	UKRPI	3.334	15/08/2025	£ 100	16	0.17
Pay	UKRPI	3.650	15/12/2030	100	(16)	(0.17)
					\$ 6	0.06
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (95)</b>	<b>(0.97)</b>

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> This instrument has a forward starting effective date.

## Schedule of Investments PIMCO StocksPLUS™ AR Fund (Cont.)

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
CBK	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.019%	18/03/2024	700	\$ 7	\$ 17	0.17

#### WRITTEN OPTIONS

##### CREDIT DEFAULT SWAPPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	100	\$ 0	\$ 0	0.00
GST	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	100	0	0	0.00
MYC	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	200	0	(1)	(0.01)
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	100	0	0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	200	(1)	0	0.00
						\$ (1)	\$ (1)	(0.01)

##### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
CBK	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.028%	18/03/2024	1,400	\$ (7)	\$ (19)	(0.19)

<sup>(1)</sup> Notional Amount represents the number of contracts.

#### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets
FAR	Receive	S&P 500 Total Return Index	157	3-Month USD-LIBOR plus a specified spread	\$ 1,368	06/07/2022	\$ 0	\$ (115)	\$ (115)	(1.18)
	Receive	S&P 500 Total Return Index	232	1-Month USD-LIBOR plus a specified spread	2,021	03/08/2022	0	(169)	(169)	(1.73)
	Receive	S&P 500 Total Return Index	97	3-Month USD-LIBOR plus a specified spread	924	28/09/2022	0	(152)	(152)	(1.55)
	Receive	S&P 500 Total Return Index	119	3-Month USD-LIBOR plus a specified spread	1,035	05/10/2022	0	(86)	(86)	(0.89)
RBC	Receive	S&P 500 Total Return Index	615	1-Month USD-LIBOR plus a specified spread	5,358	22/02/2023	0	(448)	(448)	(4.58)
							\$ 0	\$ (970)	\$ (970)	(9.93)

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
BOA	07/2022	DKK 115	\$ 17	\$ 1	\$ 0	\$ 1	0.01
	07/2022	\$ 79	DKK 557	0	(2)	(2)	(0.01)
	08/2022	DKK 556	\$ 79	1	0	1	0.01
	08/2022	MXN 42	2	0	0	0	0.00
CBK	08/2022	\$ 27	€ 25	0	0	0	0.00
	07/2022	BRL 1	\$ 0	0	0	0	0.00
	08/2022	ILS 300	96	10	0	10	0.10
	09/2022	PEN 97	25	0	0	0	0.00
	10/2022	ILS 100	32	3	0	3	0.03
	01/2023	100	32	3	0	3	0.03
DUB	07/2022	DKK 232	34	2	0	2	0.02
	08/2022	€ 1,469	1,560	20	0	20	0.20
GLM	08/2022	£ 103	127	2	0	2	0.02
	07/2022	\$ 0	BRL 1	0	0	0	0.00
JPM	08/2022	BRL 1	\$ 0	0	0	0	0.00
	08/2022	€ 12	13	0	0	0	0.00
MBC	08/2022	\$ 5	€ 5	0	0	0	0.00
MYI	07/2022	DKK 378	\$ 56	3	0	3	0.03
	07/2022	\$ 24	DKK 167	0	0	0	0.00
	08/2022	DKK 117	\$ 17	0	0	0	0.00
RBC	09/2022	\$ 46	MXN 943	0	0	0	0.00
UAG	09/2022	MXN 891	\$ 45	1	0	1	0.01
				\$ 46	\$ (2)	\$ 44	0.45

## HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 9	\$ 10	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 10	€ 10	0	0	0	0.00
BRC	07/2022	€ 10	\$ 10	0	0	0	0.00
MBC	07/2022	118	124	1	0	1	0.01
	07/2022	\$ 140	€ 130	0	(4)	(4)	(0.04)
	08/2022	124	118	0	(1)	(1)	(0.01)
RBC	07/2022	€ 17	\$ 17	0	0	0	0.00
SCX	07/2022	\$ 11	€ 10	0	0	0	0.00
SOG	07/2022	136	127	0	(4)	(4)	(0.04)
UAG	07/2022	113	105	0	(3)	(3)	(0.03)
				\$ 1	\$ (12)	\$ (11)	(0.11)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 78	£ 62	\$ 0	\$ (3)	\$ (3)	(0.03)
BRC	07/2022	£ 4	\$ 5	0	0	0	0.00
	07/2022	\$ 90	£ 72	0	(3)	(3)	(0.03)
CBK	07/2022	£ 1	\$ 1	0	0	0	0.00
MYI	07/2022	13	16	0	0	0	0.00
SCX	07/2022	\$ 72	£ 57	0	(3)	(3)	(0.03)
				\$ 0	\$ (9)	\$ (9)	(0.09)

Total OTC Financial Derivative Instruments

**\$ (949) (9.71)**

## SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2037	\$ 100	\$ (93)	(0.96)
2.000% due 01/07/2052	600	(521)	(5.33)
2.500% due 01/07/2052	600	(540)	(5.52)
<b>Total Securities Sold Short</b>		<b>\$ (1,154)</b>	<b>(11.81)</b>
<b>Total Investments</b>		<b>\$ 8,252</b>	<b>84.45</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ 1,520</b>	<b>15.55</b>
<b>Net Assets</b>		<b>\$ 9,772</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) When-issued security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Principal amount of security is adjusted for inflation.

(e) Affiliated to the Fund.

Cash of \$205 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$660 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

## Schedule of Investments PIMCO StocksPLUS™ AR Fund (Cont.)

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 9,433	\$ 0	\$ 9,433
Investment Funds	519	376	0	895
Repurchase Agreements	0	119	0	119
Financial Derivative Instruments <sup>(3)</sup>	4	(1,045)	0	(1,041)
Securities Sold Short	0	(1,154)	0	(1,154)
<b>Totals</b>	<b>\$ 523</b>	<b>\$ 7,729</b>	<b>\$ 0</b>	<b>\$ 8,252</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 9,467	\$ 0	\$ 9,467
Investment Funds	1,103	0	0	1,103
Repurchase Agreements	0	1,432	0	1,432
Financial Derivative Instruments <sup>(3)</sup>	0	195	0	195
Securities Sold Short	0	(305)	0	(305)
<b>Totals</b>	<b>\$ 1,103</b>	<b>\$ 10,789</b>	<b>\$ 0</b>	<b>\$ 11,892</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (3)	\$ 0	\$ (3)
BRC	(3)	0	(3)
CBK	14	0	14
DUB	24	0	24
FAR	(522)	370	(152)
GST	(1)	0	(1)
MBC	(4)	0	(4)
MYI	3	0	3
RBC	(448)	290	(158)
SCX	(3)	0	(3)
SOG	(4)	0	(4)
UAG	(2)	0	(2)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	47.28	30.90
Transferable securities dealt in on another regulated market	46.43	48.72
Other transferable securities & money market instruments	2.82	1.93
Investment funds	9.16	9.50
Repurchase agreements	1.22	12.33
Financial derivative instruments dealt in on a regulated market	0.03	0.01
Centrally cleared financial derivative instruments	(0.97)	(0.23)
OTC financial derivative instruments	(9.71)	1.90
Securities sold short	(11.81)	(2.63)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	11.53	10.05
U.S. Government Agencies	7.58	6.90
U.S. Treasury Obligations	2.49	5.34
Non-Agency Mortgage-Backed Securities	10.19	6.97
Asset-Backed Securities	18.11	17.70
Sovereign Issues	0.22	0.20
Short-Term Instruments	46.41	34.39
Investment Funds	9.16	9.50
Repurchase Agreements	1.22	12.33
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.03	0.01
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	(1.03)	(0.01)
Interest Rate Swaps	0.06	(0.22)
OTC Financial Derivative Instruments		
Purchase Options		
Interest Rate Swaptions	0.17	0.05
Written Options		
Credit Default Swaptions on Credit Indices	(0.01)	0.00
Interest Rate Swaptions	(0.19)	(0.04)
Total Return Swaps on Indices	(9.93)	1.79
Forward Foreign Currency Contracts	0.45	0.04
Hedged Forward Foreign Currency Contracts	(0.20)	0.06
Securities Sold Short	(11.81)	(2.63)
Other Current Assets & Liabilities	15.55	(2.43)
Net Assets	100.00	100.00

## Schedule of Investments Strategic Income Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
<b>AmSurg Corp.</b>				7.250% due 15/03/2023 (g)(i)	£ 1,200	\$ 1,437	0.27	<b>Boeing Co.</b>			
TBD% due 30/04/2027 μ	\$ 138	\$ 137	0.03	7.750% due 15/09/2023 (g)(i)	\$ 1,200	1,182	0.22	5.805% due 01/05/2050	\$ 1,200	\$ 1,104	0.21
TBD% due 30/04/2027	762	752	0.14	7.875% due 15/09/2022 (g)(i)	£ 1,700	2,061	0.39	5.930% due 01/05/2060	1,300	1,187	0.22
13.000% due 30/04/2028	1,777	1,653	0.31	<b>Corestate Capital Holding S.A.</b>				<b>Broadcom, Inc.</b>			
<b>Aramark Services, Inc.</b>				3.500% due 15/04/2023	€ 700	165	0.03	3.137% due 15/11/2035	120	91	0.02
3.416% due 11/03/2025	93	90	0.02	<b>Credit Suisse AG</b>				3.187% due 15/11/2036	28	21	0.00
<b>Avantor Funding, Inc.</b>				6.500% due 08/08/2023 (i)	\$ 1,915	1,920	0.36	3.469% due 15/04/2034	121	99	0.02
3.666% due 21/11/2024	4	4	0.00	<b>Credit Suisse Group AG</b>				4.150% due 15/11/2030	136	125	0.02
<b>Avolon TLB Borrower (U.S.) LLC</b>				3.869% due 12/01/2029	1,670	1,502	0.28	4.300% due 15/11/2032	501	456	0.09
3.095% due 12/02/2027	658	623	0.12	7.250% due 12/09/2025 (g)(i)	200	174	0.03	4.926% due 15/05/2037	219	197	0.04
3.345% due 15/01/2025	1,400	1,336	0.25	7.500% due 17/07/2023 (g)(i)	400	370	0.07	<b>Carvana Co.</b>			
<b>Caesars Resort Collection LLC</b>				<b>EPR Properties</b>				5.500% due 15/04/2027	668	432	0.08
4.416% due 23/12/2024	382	369	0.07	4.750% due 15/12/2026	15	14	0.00	10.250% due 01/05/2030	2,120	1,745	0.33
5.166% due 21/07/2025	1,777	1,718	0.32	4.950% due 15/04/2028	24	22	0.00	<b>Charter Communications Operating LLC</b>			
<b>Carnival Corp.</b>				<b>Ford Motor Credit Co. LLC</b>				4.800% due 01/03/2050	221	176	0.03
5.877% due 30/06/2025	980	915	0.17	1.744% due 19/07/2024	€ 200	194	0.04	<b>Citrix Systems, Inc.</b>			
6.127% due 18/10/2028	418	376	0.07	3.250% due 15/09/2025	3,244	3,116	0.59	3.300% due 01/03/2030	38	37	0.01
<b>Emerald TopCo, Inc.</b>				3.550% due 07/10/2022	\$ 600	598	0.11	<b>Community Health Systems, Inc.</b>			
4.739% - 5.166% due 24/07/2026	40	37	0.01	<b>GLP Capital LP</b>				5.625% due 15/03/2027	3,611	3,066	0.58
<b>Hilton Worldwide Finance LLC</b>				4.000% due 15/01/2031	3,748	3,238	0.61	8.000% due 15/03/2026	682	623	0.12
3.374% due 22/06/2026	326	313	0.06	5.250% due 01/06/2025	39	38	0.01	<b>Energy Transfer LP</b>			
<b>iHeartCommunications, Inc.</b>				5.300% due 15/01/2029	186	178	0.03	4.950% due 15/05/2028	25	24	0.00
4.666% due 01/05/2026	3,320	3,092	0.58	<b>Host Hotels &amp; Resorts LP</b>				<b>Exela Intermediate LLC</b>			
<b>INEOS Finance PLC</b>				3.500% due 15/09/2030	4,700	4,020	0.76	11.500% due 15/07/2026	57	19	0.00
2.500% due 01/04/2024	€ 4,347	4,350	0.82	<b>HSBC Holdings PLC</b>				<b>Gazprom PJSC Via Gaz Capital S.A.</b>			
<b>Intelsat Jackson Holdings S.A.</b>				3.973% due 22/05/2030	1,700	1,563	0.30	2.949% due 24/01/2024	€ 500	170	0.03
4.920% due 01/02/2029	\$ 1,127	1,034	0.20	6.000% due 29/09/2023 (g)(i)	€ 1,100	1,140	0.22	<b>Intelsat Jackson Holdings S.A.</b>			
<b>Lealand Finance Company BV</b>				<b>Legal &amp; General Group PLC</b>				6.500% due 15/03/2030	\$ 3,988	3,300	0.62
4.666% due 28/06/2024	26	16	0.00	5.625% due 24/03/2031 (g)(i)	£ 1,000	1,029	0.20	<b>Magallanes, Inc.</b>			
<b>Lealand Finance Company BV (2.666% Cash or 3.000% PIK)</b>				<b>Morgan Stanley</b>				4.279% due 15/03/2032	900	805	0.15
2.666% - 3.000% due 30/06/2025 (b)	140	72	0.01	0.000% due 02/04/2032 (k)	\$ 700	437	0.08	<b>Market Bidco Finco PLC</b>			
<b>PUG LLC</b>				<b>Nationwide Building Society</b>				4.750% due 04/11/2027	€ 800	667	0.13
5.166% due 12/02/2027	45	41	0.01	5.875% due 20/12/2024 (g)(i)	£ 200	231	0.04	<b>Marriott International, Inc.</b>			
<b>RegionalCare Hospital Partners Holdings, Inc.</b>				<b>NatWest Group PLC</b>				4.625% due 15/06/2030	\$ 28	27	0.01
5.416% due 16/11/2025	87	81	0.02	4.445% due 08/05/2030	\$ 1,200	1,131	0.21	<b>Melco Resorts Finance Ltd.</b>			
<b>Sequa Mezzanine Holdings LLC</b>				4.892% due 18/05/2029	500	485	0.09	5.375% due 04/12/2029	930	563	0.11
TBD% due 23/07/2025	0	0	0.00	5.076% due 27/01/2030	1,400	1,372	0.26	<b>MGM China Holdings Ltd.</b>			
8.303% due 28/11/2023	590	587	0.11	6.000% due 29/12/2025 (g)(i)	1,000	928	0.18	5.875% due 15/05/2026	3,110	2,356	0.44
<b>SS&amp;C European Holdings SARL</b>				8.000% due 10/08/2025 (g)(i)	600	595	0.11	<b>Mitchells &amp; Butlers Finance PLC</b>			
3.416% due 16/04/2025	58	56	0.01	<b>Navigent Corp.</b>				6.013% due 15/12/2030	£ 26	32	0.01
<b>SS&amp;C Technologies, Inc.</b>				5.500% due 25/01/2023	3,900	3,873	0.73	<b>Netflix, Inc.</b>			
3.416% due 16/04/2025	77	74	0.01	<b>Nordea Kredit Realkreditatieselskab</b>				3.625% due 15/06/2030	€ 214	194	0.04
<b>Sunshine Luxembourg SARL</b>				2.000% due 01/10/2047 DKK	0	0	0.00	3.875% due 15/11/2029	476	450	0.08
6.000% due 01/10/2026	318	295	0.06	<b>Nykredit Realkredit A/S</b>				4.625% due 15/05/2029	300	297	0.06
<b>Syniverse Holdings, Inc.</b>				2.000% due 01/10/2047	0	0	0.00	4.875% due 15/06/2030	\$ 200	183	0.03
8.286% due 13/05/2027	101	89	0.02	<b>Omega Healthcare Investors, Inc.</b>				5.375% due 15/11/2029	72	68	0.01
<b>Univision Communications, Inc.</b>				3.625% due 01/10/2029	\$ 110	93	0.02	<b>NMG Holding Co., Inc.</b>			
4.416% due 15/03/2024	461	453	0.09	<b>OneMain Finance Corp.</b>				7.125% due 01/04/2026	700	647	0.12
<b>Windstream Services LLC</b>				5.625% due 15/03/2023	3,646	3,604	0.68	<b>Noble Finance Co. (11.000% Cash or 15.000% PIK)</b>			
7.916% due 21/09/2027	21	19	0.00	<b>Park Aerospace Holdings Ltd.</b>				11.000% due 15/02/2028 (b)	59	65	0.01
		<b>18,582</b>	<b>3.51</b>	4.500% due 15/03/2023	393	392	0.07	<b>Petroleos de Venezuela S.A.</b>			
				5.500% due 15/02/2024	7	7	0.00	5.375% due 12/04/2027 ^	707	42	0.01
				<b>Santander UK Group Holdings PLC</b>				5.500% due 12/04/2037 ^	762	45	0.01
				6.750% due 24/06/2024 (g)(i)	£ 200	234	0.05	6.000% due 16/05/2024 ^	642	40	0.01
				<b>Sitka Holdings LLC</b>				6.000% due 15/11/2026 ^	518	31	0.01
				6.750% due 06/07/2026	\$ 731	708	0.13	9.750% due 17/05/2035 ^	280	13	0.00
				<b>Societe Generale S.A.</b>				<b>Petroleos Mexicanos</b>			
				7.375% due 04/10/2023 (g)(i)	700	675	0.13	6.700% due 16/02/2032	4,318	3,302	0.62
				<b>Stichting AK Rabobank Certificaten</b>				6.750% due 21/09/2047	32	20	0.00
				6.500% (g)	€ 511	520	0.10	<b>Roadster Finance DAC</b>			
				<b>Sunac China Holdings Ltd.</b>				2.375% due 08/12/2032	€ 100	87	0.02
				8.350% due 19/04/2023 ^	\$ 200	30	0.01	<b>Royal Caribbean Cruises Ltd.</b>			
				<b>Tesco Property Finance PLC</b>				10.875% due 01/06/2023	\$ 448	451	0.08
				6.052% due 13/10/2039	£ 898	1,184	0.22	11.500% due 01/06/2025	410	422	0.08
				<b>Unique Pub Finance Co. PLC</b>				<b>Sands China Ltd.</b>			
				5.659% due 30/06/2027	770	987	0.19	3.800% due 08/01/2026	200	161	0.03
				<b>Voyager Aviation Holdings LLC</b>				4.875% due 18/06/2030	200	146	0.03
				8.500% due 09/05/2026	\$ 33	30	0.01	5.125% due 08/08/2025	200	168	0.03
						<b>45,899</b>	<b>8.68</b>	5.400% due 08/08/2028	400	309	0.06
				<b>INDUSTRIALS</b>							
				<b>American Airlines Pass-Through Trust</b>				<b>Seagate HDD Cayman</b>			
				3.350% due 15/04/2031	31	29	0.01	4.125% due 15/01/2031	62	51	0.01
				<b>American Airlines, Inc.</b>				<b>Topaz Solar Farms LLC</b>			
				5.500% due 20/04/2026	3,457	3,188	0.60	4.875% due 30/09/2039	73	64	0.01
								5.750% due 30/09/2039	631	574	0.11
								<b>Transocean, Inc.</b>			
								7.250% due 01/11/2025	42	31	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.500% due 15/01/2026	\$ 36	\$ 26	0.00
8.000% due 01/02/2027	164	110	0.02
<b>U.S. Renal Care, Inc.</b>			
10.625% due 15/07/2027	90	34	0.01
<b>United Airlines Pass-Through Trust</b>			
4.150% due 11/10/2025	8	8	0.00
5.875% due 15/04/2029	5,947	5,853	1.11
<b>United Group BV</b>			
4.875% due 01/07/2024	€ 100	95	0.02
<b>Univision Communications, Inc.</b>			
5.125% due 15/02/2025	\$ 1,559	1,470	0.28
<b>Valaris Ltd. (8.250% Cash or 12.000% PIK)</b>			
8.250% due 30/04/2028 (b)	16	16	0.00
<b>Western Midstream Operating LP</b>			
2.621% due 13/01/2023	60	60	0.01
<b>Windstream Escrow LLC</b>			
7.750% due 15/08/2028	1,753	1,416	0.27
<b>Wynn Macau Ltd.</b>			
5.125% due 15/12/2029	1,840	1,145	0.22
		<b>38,633</b>	<b>7.30</b>
<b>UTILITIES</b>			
<b>Gazprom PJSC Via Gaz Finance PLC</b>			
2.950% due 27/01/2029	5,100	1,530	0.29
<b>Odebrecht Offshore Drilling Finance Ltd.</b>			
6.720% due 01/12/2022 ^	5	4	0.00
<b>Pacific Gas &amp; Electric Co.</b>			
2.950% due 01/03/2026 ^	1,171	1,065	0.20
3.250% due 15/06/2023 ^	625	616	0.12
3.250% due 01/06/2031	2,460	1,989	0.38
3.300% due 15/03/2027 ^	324	290	0.06
3.400% due 15/08/2024 ^	403	388	0.07
3.450% due 01/07/2025	1,102	1,037	0.20
3.500% due 15/06/2025 ^	1,891	1,793	0.34
3.750% due 01/07/2028	1,102	974	0.18
3.750% due 15/08/2042 ^	20	14	0.00
4.000% due 01/12/2046 ^	8	6	0.00
4.200% due 01/03/2029	1,000	894	0.17
4.250% due 15/03/2046 ^	6	4	0.00
4.300% due 15/03/2045 ^	236	172	0.03
4.450% due 15/04/2042 ^	145	109	0.02
4.500% due 01/07/2040	240	186	0.04
4.500% due 15/12/2041 ^	30	22	0.00
4.600% due 15/06/2043 ^	56	43	0.01
4.750% due 15/02/2044 ^	190	146	0.03
4.950% due 01/07/2050	2,011	1,608	0.30
<b>Petrobras Global Finance BV</b>			
6.250% due 14/12/2026	€ 1,196	1,412	0.27
<b>PG&amp;E Wildfire Recovery Funding LLC</b>			
4.451% due 01/12/2049	\$ 1,100	1,111	0.21
<b>Rio Oil Finance Trust</b>			
8.200% due 06/04/2028	224	233	0.04
<b>Southern California Edison Co.</b>			
4.875% due 01/03/2049	13	12	0.00
<b>Sprint Corp.</b>			
7.625% due 01/03/2026	47	50	0.01
7.875% due 15/09/2023	2,681	2,772	0.53
<b>Transocean Phoenix Ltd.</b>			
7.750% due 15/10/2024	11	11	0.00
		<b>18,491</b>	<b>3.50</b>
Total Corporate Bonds & Notes		<b>103,023</b>	<b>19.48</b>
<b>MUNICIPAL BONDS &amp; NOTES</b>			
<b>Chicago, Illinois General Obligation Bonds, Series 2015</b>			
7.750% due 01/01/2042	7	8	0.00
<b>Commonwealth of Puerto Rico General Obligation Bonds, Series 2021</b>			
0.000% due 01/07/2033 (d)	124	70	0.01
4.000% due 01/07/2033	97	89	0.02
4.000% due 01/07/2035	87	78	0.02
4.000% due 01/07/2037	75	66	0.01
4.000% due 01/07/2041	74	64	0.01
<b>Commonwealth of Puerto Rico General Obligation Bonds, Series 2022</b>			
0.000% due 01/11/2043	482	240	0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Commonwealth of Puerto Rico General Obligation Notes, Series 2021</b>			
0.000% due 01/07/2024 (d)	\$ 50	\$ 46	0.01
5.250% due 01/07/2023	108	110	0.02
5.625% due 01/07/2029	0	0	0.00
<b>Illinois State General Obligation Bonds, (BABs), Series 2010</b>			
6.630% due 01/02/2035	30	32	0.01
7.350% due 01/07/2035	15	16	0.00
<b>Puerto Rico Electric Power Authority Revenue Bonds, (BABs), Series 2010</b>			
6.125% due 01/07/2040 ^	200	161	0.03
		<b>980</b>	<b>0.19</b>
<b>U.S. GOVERNMENT AGENCIES</b>			
<b>Fannie Mae</b>			
4.376% due 25/11/2049 (a)	118	21	0.00
6.644% due 25/07/2033 (a)	51	7	0.00
<b>Freddie Mac</b>			
5.226% due 15/06/2042 (a)	44	7	0.00
<b>Ginnie Mae, TBA</b>			
3.500% due 01/07/2052	3,600	3,499	0.66
4.000% due 01/07/2052	2,300	2,291	0.43
4.500% due 01/08/2052	16,400	16,583	3.14
<b>Uniform Mortgage-Backed Security</b>			
3.000% due 01/03/2050	377	353	0.07
3.500% due 01/04/2048 - 01/02/2050	588	574	0.11
4.000% due 01/08/2039 - 01/05/2047	677	677	0.13
<b>Uniform Mortgage-Backed Security, TBA</b>			
2.500% due 01/07/2052	3,600	3,239	0.61
3.000% due 01/07/2037 - 01/08/2052	20,200	18,938	3.58
3.500% due 01/08/2052	40,350	38,771	7.33
4.000% due 01/08/2052	31,500	31,018	5.87
4.500% due 01/08/2052	4,500	4,509	0.85
		<b>120,487</b>	<b>22.78</b>
<b>U.S. TREASURY OBLIGATIONS</b>			
<b>U.S. Treasury Bonds</b>			
2.875% due 15/11/2046	2,200	2,007	0.38
3.000% due 15/11/2045	4,800	4,464	0.85
3.000% due 15/08/2048	20	19	0.00
3.000% due 15/02/2049	3,500	3,337	0.63
3.125% due 15/02/2043	114	108	0.02
3.375% due 15/05/2044	20	20	0.00
3.625% due 15/08/2043	372	382	0.07
3.625% due 15/02/2044	280	288	0.06
3.750% due 15/11/2043	160	167	0.03
<b>U.S. Treasury Inflation Protected Securities (f)</b>			
0.250% due 15/02/2050	1,124	889	0.17
0.750% due 15/02/2042	128	117	0.02
0.750% due 15/02/2045	982	881	0.17
0.875% due 15/02/2047	1,197	1,109	0.21
1.000% due 15/02/2046	488	463	0.09
1.000% due 15/02/2048	1,524	1,458	0.28
1.000% due 15/02/2049	3,687	3,556	0.67
1.375% due 15/02/2044	124	127	0.02
2.125% due 15/02/2041	132	154	0.03
<b>U.S. Treasury Notes</b>			
1.250% due 30/06/2028	14,000	12,596	2.38
1.500% due 15/08/2026	200	188	0.04
2.250% due 15/11/2025	1,030	1,003	0.19
2.375% due 31/03/2029	3,200	3,064	0.58
2.625% due 31/01/2026	9,200	9,069	1.71
2.625% due 15/02/2029	160	156	0.03
2.750% due 15/02/2028	600	590	0.11
2.875% due 15/08/2028	120	119	0.02
2.875% due 30/04/2029	8,700	8,599	1.63
2.875% due 15/05/2032	930	920	0.17
		<b>55,850</b>	<b>10.56</b>
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
<b>American Home Mortgage Assets Trust</b>			
1.396% due 25/11/2046	4,534	1,480	0.28
<b>Banc of America Funding Corp.</b>			
4.017% due 25/09/2048	1,968	1,860	0.35

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Banc of America Funding Trust</b>			
2.772% due 20/05/2036 ^	\$ 41	\$ 38	0.01
<b>Bear Stearns Mortgage Funding Trust</b>			
2.064% due 25/08/2036	948	863	0.16
<b>CitiMortgage Alternative Loan Trust</b>			
6.000% due 25/12/2036 ^	224	198	0.04
<b>Countrywide Alternative Loan Trust</b>			
1.904% due 25/06/2037	1,950	1,712	0.32
2.924% due 25/10/2035 ^	260	194	0.04
5.500% due 25/09/2035 ^	2,143	1,742	0.33
<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>			
2.284% due 25/02/2035	665	551	0.10
<b>Countrywide Home Loan Reperforming REMIC Trust</b>			
6.500% due 25/11/2034 ^	254	240	0.05
<b>Eurovail PLC</b>			
2.290% due 13/09/2045	£ 3,481	4,108	0.78
2.540% due 13/06/2045	1,496	1,802	0.34
<b>GreenPoint Mortgage Funding Trust</b>			
2.024% due 25/10/2046	\$ 430	396	0.08
<b>Grifonas Finance PLC</b>			
0.000% due 28/08/2039	€ 237	234	0.04
<b>GSMPs Mortgage Loan Trust</b>			
7.064% due 20/10/2032	\$ 1,536	1,393	0.26
<b>GSMS Resecuritization Trust</b>			
9.289% due 26/04/2037	7,355	2,294	0.43
<b>HomeBanc Mortgage Trust</b>			
2.690% due 25/04/2037	29	26	0.01
<b>JPMorgan Mortgage Trust</b>			
2.856% due 25/01/2037 ^	95	81	0.02
3.350% due 25/08/2036 ^	36	31	0.01
<b>Legacy Mortgage Asset Trust</b>			
3.383% due 28/01/2070	2,440	2,439	0.46
<b>MASTR Adjustable Rate Mortgages Trust</b>			
2.724% due 25/09/2037	7,300	3,486	0.66
<b>Morgan Stanley Capital Trust</b>			
3.274% due 15/07/2035	3,026	2,869	0.54
<b>Morgan Stanley Mortgage Loan Trust</b>			
1.884% due 25/04/2035	72	69	0.01
<b>RBSGC Mortgage Loan Trust</b>			
6.000% due 25/01/2037 ^	18	17	0.00
<b>Sandwell Commercial Finance PLC</b>			
1.584% due 30/09/2037	£ 23	23	0.01
<b>Structured Adjustable Rate Mortgage Loan Trust</b>			
1.876% due 25/05/2035 ^	\$ 125	100	0.02
3.011% due 25/09/2035	60	48	0.01
<b>Sutherland Commercial Mortgage Loans</b>			
3.192% due 25/05/2037	149	149	0.03
<b>WaMu Mortgage Pass-Through Certificates Trust</b>			
1.144% due 25/12/2046 ^	2,307	2,018	0.38
1.723% due 25/08/2046	892	814	0.15
<b>Washington Mutual Mortgage Pass-Through Certificates Trust</b>			
2.074% due 25/05/2035 ^	320	274	0.05
<b>Wells Fargo Alternative Loan Trust</b>			
6.250% due 25/07/2037 ^	1,196	1,078	0.20
<b>Wells Fargo Mortgage-Backed Securities Trust</b>			
2.609% due 25/10/2036 ^	14	13	0.00
		<b>32,640</b>	<b>6.17</b>
<b>ASSET-BACKED SECURITIES</b>			
<b>ACE Securities Corp. Home Equity Loan Trust</b>			
2.104% due 25/04/2036	7,820	7,020	1.33
<b>Aegis Asset-Backed Securities Trust</b>			
2.624% due 25/03/2035 ^	659	632	0.12
<b>Ameriquest Mortgage Securities Trust</b>			
2.134% due 25/04/2036	1,282	1,277	0.24
<b>Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b>			
2.599% due 25/07/2035	3,990	3,790	0.72
2.599% due 25/09/2035	1,635	1,416	0.27
<b>Argent Securities Trust</b>			
1.924% due 25/07/2036	5,567	4,931	0.93
<b>Asset-Backed Funding Certificates Trust</b>			
2.449% due 25/08/2033	47	47	0.01

## Schedule of Investments Strategic Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Bear Stearns Asset-Backed Securities Trust				1.125% due 09/07/2035	\$ 2,879	\$ 600	0.11	Nintendo Co. Ltd.	600	\$ 258	0.05
3.574% due 25/11/2039	\$ 415	\$ 409	0.08	1.125% due 09/07/2046	115	27	0.01	Nippon Telegraph & Telephone Corp.	50,600	1,452	0.27
Castlelake Aircraft Securitization Trust				15.500% due 17/10/2026	ARS 3,906	5	0.00	Omnicom Corp, Inc.	1,463	93	0.02
4.125% due 15/06/2043	693	624	0.12	47.331% due 04/10/2022	730	1	0.00	Orange S.A.	46,491	547	0.10
Conseco Finance Corp.				Argentina Treasury Bond BONCER				PCCW Ltd.	63,000	33	0.01
6.280% due 01/09/2030	331	334	0.06	1.400% due 25/03/2023	56,095	206	0.04	Proximus SADP	5,190	76	0.01
Countrywide Asset-Backed Certificates Trust				Australia Government International Bond				Publicis Groupe S.A. (c)	813	40	0.01
1.874% due 25/11/2047 ^	5,054	4,462	0.84	1.750% due 21/06/2051	AUD 2,200	963	0.18	SoftBank Corp.	192,200	2,131	0.40
1.884% due 25/12/2036 ^	2,112	1,919	0.36	Autonomous City of Buenos Aires Argentina				Spark New Zealand Ltd.	13,385	40	0.01
2.689% due 25/08/2035	2,056	2,040	0.38	52.234% due 22/02/2028 (a)	ARS 27,495	99	0.02	Telefonica Deutschland Holding AG	40,791	117	0.02
Credit-Based Asset Servicing & Securitization Trust				Export-Credit Bank of Turkey				Telefonica S.A.	633,750	3,228	0.61
3.136% due 25/01/2037 ^	176	66	0.01	8.250% due 24/01/2024	\$ 200	197	0.04	Telenet Group Holding NV	1,487	31	0.01
Fieldstone Mortgage Investment Trust				Israel Government International Bond				Telenor ASA	4,378	58	0.01
1.246% due 25/11/2036	1,868	1,220	0.23	3.800% due 13/05/2060	2,400	2,006	0.38	Telia Co. AB	6,039	23	0.00
First Franklin Mortgage Loan Trust				4.500% due 03/04/2120	200	182	0.03	Verizon Communications, Inc.	48,638	2,468	0.47
1.744% due 25/12/2036	4,831	4,513	0.85	Peru Government International Bond				Vodafone Group PLC	212,769	330	0.06
Fremont Home Loan Trust				5.350% due 12/08/2040	PEN 922	182	0.03			20,332	3.84
1.774% due 25/01/2037	1,538	734	0.14	5.400% due 12/08/2034	750	159	0.03	<b>CONSUMER DISCRETIONARY</b>			
GSAMP Trust				5.940% due 12/02/2029	2,330	561	0.11	Aisin Corp. (c)	1,800	56	0.01
1.994% due 25/03/2047	9,000	7,594	1.44	6.150% due 12/08/2032	9,873	2,298	0.44	Bridgestone Corp.	6,300	229	0.04
Harley Marine Financing LLC				6.350% due 12/08/2028	468	116	0.02	Cie Generale des Etablissements Michelin S.C.A.	932	25	0.01
5.682% due 15/05/2043	87	84	0.02	6.950% due 12/08/2031	133	33	0.01	Harvey Norman Holdings Ltd.	30,450	78	0.02
Home Equity Mortgage Loan Asset-Backed Trust				8.200% due 12/08/2026	1,040	286	0.05	Haseko Corp.	11,500	135	0.03
1.744% due 25/04/2037	1,920	1,326	0.25	Provincia de Buenos Aires				Hennes & Mauritz AB 'B'	1,360	16	0.00
1.784% due 25/11/2036	3,905	3,419	0.65	49.102% due 12/04/2025	ARS 14,289	48	0.01	Home Depot, Inc.	258	71	0.01
1.794% due 25/04/2037	1,988	1,377	0.26	Republic of Greece Government International Bond				Honda Motor Co. Ltd.	15,300	368	0.07
HSI Asset Securitization Corp. Trust				3.500% due 30/01/2023	€ 31	33	0.01	Isuzu Motors Ltd.	10,900	120	0.02
1.764% due 25/01/2037	5,320	4,253	0.80	3.750% due 30/01/2028	58	63	0.01	McDonald's Corp.	299	74	0.01
Lehman XS Trust				3.900% due 30/01/2033	61	65	0.01	Mercedes-Benz Group AG	1,356	79	0.02
2.424% due 25/10/2035	36	36	0.01	4.000% due 30/01/2037	36	40	0.01	Newell Brands, Inc.	717	14	0.00
Long Beach Mortgage Loan Trust				4.200% due 30/01/2042	11	12	0.00	NGK Spark Plug Co. Ltd.	1,500	27	0.01
1.984% due 25/03/2046	3,396	2,888	0.55	Russia Government International Bond				Persimmon PLC	23,957	544	0.10
2.224% due 25/01/2036	2,841	2,623	0.50	0.000% due 24/04/2024 ^	RUB 187,500	308	0.06	Sankyo Co. Ltd.	2,500	75	0.01
Madison Avenue Manufactured Housing Contract Trust				4.250% due 23/06/2027 ^	\$ 200	55	0.01	Sekisui House Ltd.	10,700	188	0.04
4.874% due 25/03/2032	822	823	0.15	4.750% due 27/05/2026	400	108	0.02	Sumitomo Rubber Industries Ltd.	8,900	76	0.01
MASTR Asset-Backed Securities Trust				5.100% due 28/03/2035 ^	200	53	0.01	Wesfarmers Ltd.	2,156	62	0.01
2.144% due 25/06/2036	394	357	0.07	5.250% due 23/06/2047 ^	2,800	742	0.14	Yamaha Motor Co. Ltd.	4,300	79	0.02
Morgan Stanley ABS Capital, Inc. Trust				5.625% due 04/04/2042 ^	1,400	413	0.08			2,316	0.44
1.734% due 25/02/2037	755	427	0.08	5.875% due 16/09/2043 ^	200	59	0.01	<b>CONSUMER STAPLES</b>			
1.774% due 25/02/2037	2,343	1,326	0.25	7.150% due 12/11/2025 ^	RUB 214,863	353	0.07	Altria Group, Inc.	121,414	5,071	0.96
1.874% due 25/03/2037	8,484	4,069	0.77	7.500% due 31/03/2030 ^	\$ 202	56	0.01	British American Tobacco PLC	60,295	2,578	0.49
2.419% due 25/01/2035	1,044	994	0.19	7.950% due 07/10/2026 ^	RUB 82,843	136	0.03	Coca-Cola Co.	2,257	142	0.03
New Century Home Equity Loan Trust				12.750% due 24/06/2028 ^	\$ 185	51	0.01	Coles Group Ltd.	3,551	44	0.01
2.404% due 25/03/2035	72	69	0.01	South Africa Government International Bond				Danone S.A.	2,665	149	0.03
3.649% due 25/05/2034 ^	354	368	0.07	8.000% due 31/01/2030	ZAR 2,600	138	0.03	Essity AB 'B'	682	18	0.00
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates				8.250% due 31/03/2032	4,300	220	0.04	Imperial Brands PLC	58,938	1,316	0.25
2.944% due 25/01/2036 ^	5,365	5,175	0.98	8.750% due 28/02/2048	2,100	99	0.02	Japan Tobacco, Inc.	106,100	1,836	0.35
Renaissance Home Equity Loan Trust				8.875% due 28/02/2035	3,000	154	0.03	Kellogg Co.	1,205	86	0.01
4.934% due 25/08/2035	29	29	0.01	10.500% due 21/12/2026	102,900	6,652	1.26	Kimberly-Clark Corp.	225	30	0.01
Residential Asset Securities Corp. Trust				Turkey Government International Bond				Kirin Holdings Co. Ltd.	1,700	27	0.01
1.864% due 25/09/2036	360	359	0.07	4.250% due 13/03/2025	\$ 1,800	1,549	0.29	Koninklijke Ahold Delhaize NV	5,608	146	0.03
Saxon Asset Securities Trust				4.625% due 31/03/2025	€ 200	194	0.04	Kraft Heinz Co.	4,477	171	0.03
3.374% due 25/12/2037	1,976	1,939	0.37	Venezuela Government International Bond				METRO AG	6,725	57	0.01
Soundview Home Loan Trust				6.000% due 09/12/2020 ^	\$ 289	22	0.00	Neiman Marcus Group Ltd. LLC (c)(k)	8,644	1,494	0.28
2.089% due 25/06/2036 ^	7,537	6,248	1.18	7.000% due 31/03/2038 ^	107	9	0.00	Nestle S.A.	1,525	178	0.03
2.624% due 25/09/2037	6,124	4,716	0.89	7.650% due 21/04/2025 ^	266	23	0.00	PepsiCo, Inc.	738	123	0.02
2.659% due 25/05/2035	1,478	1,449	0.27	8.250% due 13/10/2024 ^	269	23	0.00	Philip Morris International, Inc.	21,569	2,130	0.40
Structured Asset Investment Loan Trust				9.000% due 07/05/2023 ^	144	12	0.00	Procter & Gamble Co.	623	90	0.02
2.404% due 25/07/2035	14	14	0.00	9.250% due 15/09/2027 ^	301	26	0.01	Seven & i Holdings Co. Ltd.	2,300	89	0.02
Structured Asset Securities Corp. Mortgage Loan Trust				9.250% due 07/05/2028 ^	256	22	0.00				
1.964% due 25/12/2036	161	158	0.03	11.750% due 21/10/2026 ^	40	4	0.00				
2.124% due 25/11/2037	2,600	2,381	0.45	11.950% due 05/08/2031 ^	400	35	0.01				
2.749% due 25/07/2035	1,220	1,165	0.22	12.750% due 23/08/2022 ^	180	16	0.00				
TruPS Financials Note Securitization Ltd.						21,017	3.98				
3.666% due 20/09/2039	2,348	2,219	0.42								
Wells Fargo Home Equity Asset-Backed Securities Trust											
2.044% due 25/03/2037	9	8	0.00								
		93,327	17.65								
<b>SOVEREIGN ISSUES</b>											
Argentina Government International Bond				<b>COMMON STOCKS</b>							
0.500% due 09/07/2030	5,595	1,214	0.23	<b>COMMUNICATION SERVICES</b>							
1.000% due 09/07/2029	377	89	0.02	AT&T, Inc.	241,479	5,061	0.96	AT&T, Inc.	241,479	5,061	0.96
				BCE, Inc.	400	20	0.00	BCE, Inc.	400	20	0.00
				Clear Channel Outdoor Holdings, Inc. (c)	320,208	343	0.07	Clear Channel Outdoor Holdings, Inc. (c)	320,208	343	0.07
				Deutsche Telekom AG	6,487	129	0.02	Deutsche Telekom AG	6,487	129	0.02
				iHeartMedia, Inc. 'A' (c)	75,157	593	0.11	iHeartMedia, Inc. 'A' (c)	75,157	593	0.11
				iHeartMedia, Inc. 'B' (c)	58,371	415	0.08	iHeartMedia, Inc. 'B' (c)	58,371	415	0.08
				KDDI Corp.	22,300	702	0.13	KDDI Corp.	22,300	702	0.13
				Lumen Technologies, Inc.	196,499	2,144	0.41	Lumen Technologies, Inc.	196,499	2,144	0.41



DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Sonae SGPS S.A.	17,282	\$ 21	0.00	Gjensidige Forsikring ASA	2,262	\$ 46	0.01	Bayer AG	7,105	\$ 423	0.08
Walgreens Boots Alliance, Inc.	15,131	573	0.11	Huntington Bancshares, Inc.	3,003	36	0.01	Bristol-Myers Squibb Co.	2,131	164	0.03
		16,369	3.10	ING Groep NV	19,104	188	0.04	Cardinal Health, Inc.	5,789	303	0.06
<b>ENERGY</b>				Intelsat Emergence S.A. (c)(k)	54,795	1,534	0.29	CVS Health Corp.	2,014	187	0.04
Baker Hughes Co.	1,800	52	0.01	Japan Post Bank Co. Ltd. (c)	2,300	18	0.00	Gilead Sciences, Inc.	21,075	1,303	0.25
BP PLC	67,940	318	0.06	Japan Post Insurance Co. Ltd. (c)	2,800	45	0.01	GlaxoSmithKline PLC	20,213	435	0.08
Canadian Natural Resources Ltd.	1,836	98	0.02	JPMorgan Chase & Co.	1,522	171	0.03	Johnson & Johnson	4,502	799	0.15
Chevron Corp.	44,623	6,461	1.22	KeyCorp.	5,862	101	0.02	Merck & Co., Inc.	14,314	1,305	0.25
ConocoPhillips	4,075	366	0.07	Legal & General Group PLC	66,774	195	0.04	Novartis AG	6,119	517	0.10
Enbridge, Inc.	26,064	1,098	0.21	M&G PLC	217,151	514	0.10	Orion Oyj 'B'	425	19	0.00
ENEOS Holdings, Inc.	130,000	489	0.09	M&T Bank Corp.	657	105	0.02	Pfizer, Inc.	52,691	2,762	0.52
Eni SpA	50,260	595	0.11	Mapfre S.A.	107,897	190	0.04	Roche Holding AG	719	240	0.04
Euronav NV	5,336	64	0.01	Medibank Pvt Ltd.	15,620	35	0.01	Sanofi	6,933	697	0.13
Exxon Mobil Corp.	81,943	7,017	1.34	Mediobanca Banca di Credito Finanziario SpA (c)	7,141	62	0.01	Takeda Pharmaceutical Co. Ltd.	52,700	1,478	0.28
Galp Energia SGPS S.A.	11,559	135	0.02	MetLife, Inc.	1,202	75	0.01			13,588	2.57
Inpex Corp.	13,200	141	0.03	Mitsubishi UFJ Financial Group, Inc.	97,329	520	0.10	<b>INDUSTRIALS</b>			
Keyera Corp.	1,855	42	0.01	Mizuho Financial Group, Inc.	29,750	338	0.06	3M Co.	1,656	214	0.04
Kinder Morgan, Inc.	107,121	1,795	0.34	MS&AD Insurance Group Holdings, Inc.	12,000	367	0.07	ACS Actividades de Construccion y Servicios S.A.	20,368	495	0.09
Marathon Petroleum Corp.	16,031	1,318	0.25	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	72	17	0.00	Adecco Group AG	2,225	76	0.01
Noble Corp. (c)(k)	26,555	673	0.13	National Australia Bank Ltd.	8,626	163	0.03	ALD S.A.	1,300	15	0.00
OMV AG	3,517	165	0.03	Navigent Corp.	7,481	105	0.02	Aurizon Holdings Ltd.	182,507	478	0.09
ONEOK, Inc.	16,295	904	0.17	NN Group NV	5,630	254	0.05	BAE Systems PLC	38,889	393	0.07
Pembina Pipeline Corp.	1,846	65	0.01	Nomura Holdings, Inc.	63,000	229	0.04	Bouygues S.A.	23,975	738	0.14
Phillips 66	15,881	1,302	0.25	Nordea Bank Abp	98,306	867	0.16	Caterpillar, Inc.	134	24	0.01
Repsol S.A.	55,460	816	0.15	Old Republic International Corp.	1,187	27	0.01	Daimler Truck Holding AG (c)	439	12	0.00
SFL Corp. Ltd.	10,587	101	0.02	ORIX Corp.	11,200	187	0.04	Deutsche Post AG	3,799	143	0.03
Suncor Energy, Inc.	1,111	39	0.01	PNC Financial Services Group, Inc.	164	26	0.00	Eaton Corp. PLC	249	31	0.01
TC Energy Corp.	2,058	106	0.02	Power Corp. of Canada	1,669	43	0.01	Emerson Electric Co.	283	23	0.00
TotalEnergies SE	83,855	4,403	0.83	Prudential Financial, Inc.	5,688	544	0.10	Fletcher Building Ltd.	4,588	14	0.00
Valaris Ltd. (c)	1,324	56	0.01	Regions Financial Corp.	1,029	19	0.00	General Dynamics Corp.	200	44	0.01
Valero Energy Corp.	37,234	3,957	0.75	Resona Holdings, Inc.	57,200	214	0.04	ITOCHU Corp.	1,400	38	0.01
Williams Cos., Inc.	43,941	1,371	0.26	Sampo Oyj 'A'	4,522	197	0.04	Kajima Corp.	10,200	117	0.02
Woodside Energy Group Ltd.	36,378	797	0.15	Skandinaviska Enskilda Banken AB 'A'	13,194	130	0.02	ManpowerGroup, Inc.	289	22	0.00
Woodside Energy Group Ltd. (c)	3,335	71	0.01	Sompo Holdings, Inc.	2,400	106	0.02	Marubeni Corp.	85,800	769	0.15
		34,815	6.59	SpareBank 1 SR-Bank ASA	1,345	15	0.00	Mitsubishi Corp.	44,700	1,330	0.25
<b>FINANCIALS</b>				Stearns Holdings LLC 'B' (c)	147,250	0	0.00	Mitsubishi Electric Corp.	3,500	38	0.01
ABN AMRO Bank NV	19,813	222	0.04	Sumitomo Mitsui Financial Group, Inc.	27,200	807	0.15	Mitsubishi Heavy Industries Ltd.	5,700	199	0.04
Ageas S.A.	4,843	213	0.04	Sumitomo Mitsui Trust Holdings, Inc.	1,200	37	0.01	Mitsui & Co. Ltd.	13,900	305	0.06
Allstate Corp.	375	48	0.01	Suncorp Group Ltd.	43,954	334	0.06	Mitsui OSK Lines Ltd.	19,300	443	0.08
American International Group, Inc.	1,165	60	0.01	Swedbank AB 'A'	26,136	331	0.06	Nippon Yusen KK	8,300	568	0.11
Aozora Bank Ltd.	5,500	107	0.02	Swiss Re AG	6,050	468	0.09	NWS Holdings Ltd.	19,000	18	0.00
Assicurazioni Generali SpA	78,895	1,257	0.24	Tokio Marine Holdings, Inc. (c)	1,000	58	0.01	Obayashi Corp. (c)	6,400	46	0.01
Australia & New Zealand Banking Group Ltd.	38,155	579	0.11	Truist Financial Corp.	600	28	0.01	Oesterreichische Post AG	594	17	0.00
Aviva PLC	78,837	385	0.07	U.S. Bancorp	3,479	160	0.03	Securitas AB 'B'	4,500	39	0.01
AXA S.A.	104,767	2,387	0.45	Unipol Gruppo SpA	41,273	188	0.04	Sojitz Corp.	3,440	49	0.01
Bank of Nova Scotia	1,808	107	0.02	UnipolSai Assicurazioni SpA	10,614	25	0.00	Sumitomo Corp.	68,900	935	0.18
Blackstone Group, Inc.	504	46	0.01	United Overseas Bank Ltd.	1,800	34	0.01	Taisei Corp.	3,300	103	0.02
BNP Paribas S.A.	1,804	86	0.02	Unum Group	4,391	149	0.03	Union Pacific Corp.	220	47	0.01
Cairo Mezz PLC (c)	59,349	9	0.00	Voyager Aviation Holdings LLC (c)	16	0	0.00	United Parcel Service, Inc. 'B'	215	39	0.01
Citigroup, Inc.	3,947	182	0.03	Westpac Banking Corp.	17,181	231	0.04			7,822	1.48
Citizens Financial Group, Inc.	2,565	92	0.02	Zurich Insurance Group AG	724	315	0.06	<b>INFORMATION TECHNOLOGY</b>			
Comerica, Inc.	1,924	141	0.03			18,418	3.48	Broadcom, Inc.	98	48	0.01
Commonwealth Bank of Australia	4,145	258	0.05	<b>HEALTH CARE</b>				Canon, Inc.	41,400	937	0.18
Credit Agricole S.A.	23,403	215	0.04	AbbVie, Inc.	15,257	2,337	0.44	Cisco Systems, Inc.	20,508	874	0.17
Daiwa Securities Group, Inc.	71,500	320	0.06	Amgen, Inc.	2,379	579	0.11	Hewlett Packard Enterprise Co.	19,513	259	0.05
Direct Line Insurance Group PLC	45,406	139	0.03	Astellas Pharma, Inc.	2,600	40	0.01	HP, Inc.	4,594	151	0.03
DNB Bank ASA	1,222	22	0.00					Intel Corp.	4,825	180	0.03
Eurobank Ergasias Services and Holdings S.A. 'A' (c)	712,189	637	0.12					International Business Machines Corp.	18,060	2,550	0.48
Franklin Resources, Inc.	2,484	58	0.01					Juniper Networks, Inc.	1,704	49	0.01

## Schedule of Investments Strategic Income Fund (Cont.)

DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
Seiko Epson Corp.	8,100	\$ 114	0.02	<b>UTILITIES</b>				<b>REAL ESTATE INVESTMENT TRUSTS</b>			
Texas Instruments, Inc.	347	53	0.01	AGL Energy Ltd.	19,927	\$ 113	0.02	AGNC Investment Corp.	34,594	\$ 383	0.07
Venture Corp. Ltd.	2,200	26	0.01	Chubu Electric Power Co., Inc. (c)	2,000	20	0.00	Annaly Capital Management, Inc.	66,041	390	0.07
Western Union Co.	5,526	91	0.02	Consolidated Edison, Inc.	706	67	0.01	CBL & Associates Properties, Inc.	378	9	0.00
Xerox Holdings Corp.	6,713	100	0.02	Constellation Energy Corp.	480	27	0.01	Iron Mountain, Inc.	7,730	376	0.07
		<u>5,909</u>	<u>1.12</u>	Duke Energy Corp.	1,425	153	0.03	Japan Metropolitan Fund Investment Corp.	24	19	0.00
<b>MATERIALS</b>				E.ON SE	6,844	58	0.01	New Residential Investment Corp.	31,815	297	0.06
Amcor PLC	4,892	61	0.01	Electric Power Development Co. Ltd. 'C'	4,900	81	0.01	Primaris Real Estate Investment Trust	443	4	0.00
Anglo American PLC	1,037	37	0.01	Endesa S.A.	26,758	505	0.10	Simon Property Group, Inc.	2,791	265	0.05
BASF SE	39,091	1,706	0.32	Enel SpA	26,474	145	0.03	Uniti Group, Inc.	2,036	19	0.00
BHP Group Ltd.	190,053	5,410	1.02	Engie S.A.	1,544	18	0.00	VICI Properties, Inc.	114,584	3,413	0.65
Covestro AG	334	12	0.00	Exelon Corp.	4,127	187	0.03	Vornado Realty Trust	875	25	0.01
Daicel Corp. (c)	2,900	18	0.00	FirstEnergy Corp.	3,641	140	0.03			<u>5,200</u>	<u>0.98</u>
Dow, Inc.	8,765	452	0.09	Iberdrola S.A.	2,503	26	0.00				
Evonik Industries AG	2,478	53	0.01	Kansai Electric Power Co., Inc. (c)	3,400	34	0.01				
Evraz PLC	72,869	72	0.01	Naturgy Energy Group S.A.	10,881	314	0.06				
Fortescue Metals Group Ltd.	80,859	969	0.18	PPL Corp.	17,453	473	0.09				
International Paper Co.	1,254	52	0.01	Public Service Enterprise Group, Inc.	300	19	0.00				
JFE Holdings, Inc.	14,900	157	0.03	Southern Co.	7,147	510	0.10				
LyondellBasell Industries NV 'A'	4,224	369	0.07	SSE PLC	2,256	44	0.01				
Mitsubishi Chemical Holdings Corp.	8,400	46	0.01	Tohoku Electric Power Co., Inc. (c)	5,200	28	0.01				
Navigator Co. S.A.	5,252	21	0.00			<u>2,962</u>	<u>0.56</u>				
Newmont Corp.	1,086	65	0.01			<u>137,003</u>	<u>25.92</u>				
Nippon Light Metal Holdings Co. Ltd. (c)	3,500	38	0.01	<b>RIGHTS</b>				<b>SHORT-TERM INSTRUMENTS</b>			
Nippon Steel Corp.	6,100	85	0.02	Intelsat Jackson Holdings S.A. - Exp 05/12/2025	11,842	58	0.01	<b>ARGENTINA TREASURY BILLS</b>			
Norsk Hydro ASA	21,551	121	0.02					51.049% due 30/09/2022 (d)(e)	ARS 156,100	523	0.10
Nucor Corp.	190	20	0.00	<b>WARRANTS</b>				<b>U.S. TREASURY BILLS</b>			
Nutrien Ltd.	433	34	0.01	Guaranteed Rate, Inc. - Exp. 31/12/2060	706	0	0.00	0.819% due 21/07/2022 (d)(e)(l)	\$ 251	251	0.05
Rio Tinto Ltd.	27,333	1,943	0.37	Intelsat Emergence S.A. - Exp. 17/02/2027	1,128	3	0.00	Total Short-Term Instruments		774	0.15
Rio Tinto PLC	36,345	2,168	0.41	Windstream Holdings II, LLC - Exp. 21/09/2055	2,586	55	0.01				
Smurfit Kappa Group PLC	379	13	0.00			<u>58</u>	<u>0.01</u>				
Sumitomo Metal Mining Co. Ltd.	1,400	43	0.01	<b>PREFERRED SECURITIES</b>				<b>INVESTMENT FUNDS</b>			
Sylvamo Corp.	200	7	0.00	Nationwide Building Society 10.250%	6,220	1,107	0.21	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
Toyo Seikan Group Holdings Ltd. (c)	3,200	34	0.01	Porsche Automobil Holding SE 0.000%	343	23	0.00	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)			
UBE Corp.	2,300	34	0.01	Volkswagen AG 0.000%	1,260	169	0.03	3,738,693	37,193	7.03	
UPM-Kymmene Oyj	3,545	108	0.02	Voyager Aviation Holdings LLC 9.500%	93	28	0.01	Total Investment Funds		<u>\$ 37,193</u>	<u>7.03</u>
Yara International ASA	3,218	134	0.03			<u>1,327</u>	<u>0.25</u>				
		<u>14,282</u>	<u>2.70</u>								
<b>REAL ESTATE</b>											
Daito Trust Construction Co. Ltd.	1,500	130	0.03								
Daiwa House Industry Co. Ltd.	2,000	47	0.01								
Vonovia SE	438	13	0.00								
		<u>190</u>	<u>0.04</u>								

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 805	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (821)	\$ 805	\$ 805	0.15
<b>Total Repurchase Agreements</b>						<b>\$ (821)</b>	<b>\$ 805</b>	<b>\$ 805</b>	<b>0.15</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond September Futures	Short	09/2022	103	\$ 56	0.01
Euro-BTP Italy Government Bond September Futures	Long	09/2022	106	(358)	(0.07)
Euro-Bund 10-Year Bond September Futures	Short	09/2022	42	178	0.03
U.S. Treasury 5-Year Note September Futures	Long	09/2022	45	(28)	(0.01)
U.S. Treasury 10-Year Note September Futures	Long	09/2022	1,038	(905)	(0.18)
U.S. Treasury 10-Year Ultra September Futures	Long	09/2022	11	(16)	0.00
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	156	196	0.04
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	126	350	0.07
United Kingdom Long Gilt September Futures	Short	09/2022	8	40	0.01
				<u>\$ (487)</u>	<u>(0.10)</u>

**WRITTEN OPTIONS****OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS**

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	8	\$ (7)	\$ (6)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	8	(7)	(10)	0.00
				<u>\$ (14)</u>	<u>\$ (16)</u>	<u>0.00</u>

Total Financial Derivative Instruments Dealt in on a Regulated Market

\$ (503) (0.10)**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Boeing Co.	1.000%	20/06/2026	\$ 1,000	\$ (34)	(0.01)
General Electric Co.	1.000	20/12/2023	300	16	0.01
Rolls-Royce PLC	1.000	20/12/2022	€ 1,400	(29)	(0.01)
Rolls-Royce PLC	1.000	20/12/2025	1,000	9	0.00
Rolls-Royce PLC	1.000	20/06/2027	800	(50)	(0.01)
				<u>\$ (88)</u>	<u>(0.02)</u>

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-28 5-Year Index	1.000%	20/12/2022	\$ 1,880	\$ (68)	(0.01)
CDX.EM-29 5-Year Index	1.000	20/06/2023	940	(57)	(0.01)
CDX.EM-30 5-Year Index	1.000	20/12/2023	3,478	(142)	(0.03)
CDX.EM-31 5-Year Index	1.000	20/06/2024	1,034	(47)	(0.01)
CDX.EM-32 5-Year Index	1.000	20/12/2024	558	(25)	(0.01)
CDX.EM-34 5-Year Index	1.000	20/12/2025	2,400	(223)	(0.04)
CDX.EM-36 5-Year Index	1.000	20/12/2026	10,600	(950)	(0.18)
CDX.HY-36 5-Year Index	5.000	20/06/2026	2,277	(226)	(0.04)
CDX.HY-37 5-Year Index	5.000	20/12/2026	891	(59)	(0.01)
CDX.HY-38 5-Year Index	5.000	20/06/2027	34,848	(1,849)	(0.35)
CDX.IG-38 5-Year Index	1.000	20/06/2027	800	(12)	0.00
iTraxx Asia Ex-Japan 37 5-Year Index	1.000	20/06/2027	400	(6)	0.00
				<u>\$ (3,664)</u>	<u>(0.69)</u>

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/03/2042	£ 500	\$ 154	0.03
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	7,200	567	0.11
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	5,600	2,096	0.40
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	¥ 2,430,000	433	0.08
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.020	20/09/2028	2,950,000	461	0.09
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	160,000	(2)	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	410,000	24	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	220,000	46	0.01

## Schedule of Investments Strategic Income Fund (Cont.)

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711%	27/04/2042	¥ 40,000	\$ 9	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 15,700	(1,037)	(0.20)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	1,200	52	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	2,770	(222)	(0.04)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2028	3,900	(349)	(0.07)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	5,950	(384)	(0.07)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	26,000	(151)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	2,720	(124)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.817	05/04/2032	2,200	(166)	(0.03)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.872	06/04/2032	1,100	(77)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.928	25/03/2027	1,100	(36)	(0.01)
Pay	1-Year BRL-CDI	5.830	02/01/2023	BRL 10,900	(37)	(0.01)
Pay	1-Year BRL-CDI	5.836	02/01/2023	8,500	(28)	(0.01)
Pay	1-Year BRL-CDI	5.855	02/01/2023	2,800	(9)	0.00
Pay	1-Year BRL-CDI	6.170	02/01/2023	74,400	(671)	(0.13)
Pay	1-Year BRL-CDI	11.140	02/01/2025	1,300	(7)	0.00
Pay	1-Year BRL-CDI	11.160	02/01/2025	800	(4)	0.00
Pay	1-Year BRL-CDI	11.220	04/01/2027	1,500	(10)	0.00
Pay	1-Year BRL-CDI	11.245	04/01/2027	700	(5)	0.00
Pay	1-Year BRL-CDI	11.260	04/01/2027	800	(5)	0.00
Pay	1-Year BRL-CDI	11.350	02/01/2025	1,000	(5)	0.00
Pay	1-Year BRL-CDI	11.700	04/01/2027	400	(2)	0.00
Pay	1-Year BRL-CDI	11.715	04/01/2027	1,700	(7)	0.00
Pay	1-Year BRL-CDI	11.870	04/01/2027	4,000	(13)	0.00
Pay	1-Year BRL-CDI	12.000	02/01/2025	2,800	(6)	0.00
Pay	1-Year BRL-CDI	12.080	02/01/2025	4,700	(9)	0.00
Pay	1-Year BRL-CDI	12.140	02/01/2025	2,300	(4)	0.00
Pay	1-Year BRL-CDI	12.145	02/01/2025	2,300	(4)	0.00
Pay	1-Year BRL-CDI	12.160	02/01/2025	4,700	(8)	0.00
Receive	1-Year BRL-CDI	12.670	02/01/2023	3,800	3	0.00
Receive	1-Year BRL-CDI	12.690	02/01/2023	2,600	2	0.00
Receive	1-Year BRL-CDI	12.740	02/01/2023	6,500	4	0.00
Receive	1-Year BRL-CDI	12.750	02/01/2023	3,100	2	0.00
Receive	1-Year BRL-CDI	12.760	02/01/2023	6,400	4	0.00
Receive	1-Year BRL-CDI	12.900	02/01/2023	13,300	5	0.00
Receive	1-Year BRL-CDI	12.930	02/01/2023	1,700	1	0.00
Receive	1-Year BRL-CDI	12.939	02/01/2023	6,700	2	0.00
Receive	1-Year BRL-CDI	12.946	02/01/2023	16,700	6	0.00
Receive	1-Year BRL-CDI	12.960	02/01/2023	13,300	4	0.00
Receive	1-Year BRL-CDI	12.970	02/01/2023	21,900	7	0.00
Receive	3-Month USD-LIBOR	0.500	16/06/2026	\$ 32,900	2,531	0.48
Pay	3-Month USD-LIBOR	0.500	16/06/2028	26,200	(2,211)	(0.42)
Pay	3-Month USD-LIBOR	0.750	15/12/2024	53,300	(3,199)	(0.60)
Receive	3-Month USD-LIBOR	0.750	16/06/2031	13,442	(1,189)	(0.22)
Pay	3-Month USD-LIBOR	0.750	16/06/2031	16,200	1,544	0.29
Receive	3-Month USD-LIBOR	0.940	08/06/2026	2,000	158	0.03
Receive	3-Month USD-LIBOR	1.000	16/12/2030	1,766	265	0.05
Receive	3-Month USD-LIBOR	1.235	12/05/2028	700	70	0.01
Receive	3-Month USD-LIBOR	1.250	15/12/2026	500	49	0.01
Receive	3-Month USD-LIBOR	1.250	15/12/2026	33,800	3,118	0.59
Pay	3-Month USD-LIBOR	1.250	17/06/2027	12,000	(1,478)	(0.28)
Receive	3-Month USD-LIBOR	1.250	17/06/2030	47,620	4,015	0.76
Pay	3-Month USD-LIBOR	1.250	16/06/2051	4,300	(679)	(0.13)
Pay <sup>(3)</sup>	3-Month USD-LIBOR	1.270	04/11/2023	11,100	(49)	(0.01)
Receive	3-Month USD-LIBOR	1.350	20/01/2027	3,400	234	0.04
Receive	3-Month USD-LIBOR	1.360	20/07/2031	800	107	0.02
Receive	3-Month USD-LIBOR	1.370	19/07/2031	500	67	0.01
Pay	3-Month USD-LIBOR	1.380	04/01/2027	1,400	(90)	(0.02)
Receive	3-Month USD-LIBOR	1.405	07/09/2031	1,300	176	0.03
Pay	3-Month USD-LIBOR	1.425	18/01/2027	1,000	(63)	(0.01)
Pay	3-Month USD-LIBOR	1.443	18/01/2027	1,100	(68)	(0.01)
Receive	3-Month USD-LIBOR	1.450	17/02/2027	2,400	157	0.03
Receive	3-Month USD-LIBOR	1.450	16/07/2031	1,200	154	0.03
Pay	3-Month USD-LIBOR	1.491	21/01/2051	900	(245)	(0.05)
Pay	3-Month USD-LIBOR	1.500	15/12/2028	7,130	(792)	(0.15)
Receive	3-Month USD-LIBOR	1.500	12/01/2029	578	51	0.01
Pay	3-Month USD-LIBOR	1.500	05/10/2031	600	(74)	(0.01)
Pay	3-Month USD-LIBOR	1.535	15/10/2031	600	(73)	(0.01)
Pay	3-Month USD-LIBOR	1.535	22/10/2031	400	(49)	(0.01)
Pay	3-Month USD-LIBOR	1.545	26/10/2031	400	(48)	(0.01)
Pay	3-Month USD-LIBOR	1.550	20/01/2027	15,100	(845)	(0.16)
Pay	3-Month USD-LIBOR	1.570	11/01/2027	800	(45)	(0.01)
Pay	3-Month USD-LIBOR	1.580	16/02/2027	900	(51)	(0.01)
Pay	3-Month USD-LIBOR	1.590	09/02/2051	7,200	(1,843)	(0.35)
Receive	3-Month USD-LIBOR	1.625	16/01/2050	3,100	793	0.15
Receive	3-Month USD-LIBOR	1.625	03/02/2050	3,900	1,007	0.19
Pay <sup>(3)</sup>	3-Month USD-LIBOR	1.700	06/03/2024	2,300	(37)	(0.01)
Pay	3-Month USD-LIBOR	1.700	17/02/2027	9,600	(481)	(0.09)
Pay	3-Month USD-LIBOR	1.700	12/01/2029	2,100	(149)	(0.03)
Receive	3-Month USD-LIBOR	1.740	16/12/2026	1,100	67	0.01
Receive	3-Month USD-LIBOR	1.750	15/01/2030	8,600	810	0.15

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive		3-Month USD-LIBOR	1.750%	22/01/2050	\$ 7,600	\$ 1,793	0.34
Pay		3-Month USD-LIBOR	1.768	02/02/2032	300	(30)	(0.01)
Receive		3-Month USD-LIBOR	1.785	12/08/2051	700	168	0.03
Receive		3-Month USD-LIBOR	1.875	07/02/2050	400	84	0.02
Receive		3-Month USD-LIBOR	1.895	18/10/2049	700	161	0.03
Receive		3-Month USD-LIBOR	1.910	17/10/2049	700	158	0.03
Pay		3-Month USD-LIBOR	2.000	18/02/2032	900	(70)	(0.01)
Receive		3-Month USD-LIBOR	2.000	15/01/2050	1,400	263	0.05
Pay		3-Month USD-LIBOR	2.000	15/12/2051	6,500	(1,699)	(0.32)
Receive		3-Month USD-LIBOR	2.250	11/12/2049	7,100	1,018	0.19
Receive		3-Month USD-LIBOR	2.250	12/03/2050	3,400	465	0.09
Receive		3-Month USD-LIBOR	2.500	18/12/2024	6,000	368	0.07
Receive		3-Month USD-LIBOR	2.500	20/12/2024	10,900	(195)	(0.04)
Receive		3-Month USD-LIBOR	3.000	19/06/2024	41,600	1,050	0.20
Receive		3-Month USD-LIBOR	3.000	19/06/2026	32,300	678	0.13
Pay		3-Month ZAR-JIBAR	4.915	01/02/2026	ZAR 5,200	(27)	(0.01)
Pay		3-Month ZAR-JIBAR	5.020	11/02/2026	2,000	(11)	0.00
Receive		3-Month ZAR-JIBAR	5.970	10/03/2026	600	2	0.00
Receive		3-Month ZAR-JIBAR	7.250	19/09/2023	86,800	(10)	0.00
Pay		3-Month ZAR-JIBAR	7.750	19/09/2028	78,300	(159)	(0.03)
Receive		3-Month ZAR-JIBAR	8.000	15/03/2024	5,100	(7)	0.00
Receive		3-Month ZAR-JIBAR	8.250	15/03/2024	22,800	(15)	0.00
Pay		6-Month AUD-BBR-BBSW	2.750	17/06/2026	AUD 460	(17)	0.00
Pay		6-Month AUD-BBR-BBSW	3.000	21/03/2027	18,640	(777)	(0.15)
Pay		6-Month AUD-BBR-BBSW	3.250	17/12/2024	1,600	(72)	(0.01)
Pay		6-Month AUD-BBR-BBSW	3.500	17/06/2025	19,492	(1,097)	(0.21)
Pay		6-Month AUD-BBR-BBSW	4.250	17/12/2024	650	(51)	(0.01)
Pay		6-Month AUD-BBR-BBSW	4.750	18/06/2024	400	(37)	(0.01)
Receive		6-Month EUR-EURIBOR	0.150	18/03/2030	€ 6,200	902	0.17
Receive <sup>(3)</sup>		6-Month EUR-EURIBOR	0.250	21/09/2032	4,300	421	0.08
Receive		6-Month EUR-EURIBOR	0.250	18/03/2050	2,300	787	0.15
Receive		6-Month EUR-EURIBOR	0.329	30/12/2025	100	7	0.00
Receive		6-Month EUR-EURIBOR	0.363	30/06/2025	200	12	0.00
Receive		6-Month EUR-EURIBOR	0.395	30/12/2024	100	5	0.00
Receive		6-Month EUR-EURIBOR	0.425	28/06/2024	200	7	0.00
Receive		6-Month EUR-EURIBOR	0.453	29/12/2023	200	6	0.00
Pay		28-Day MXN-TIIE	5.160	06/06/2025	MXN 9,300	(50)	(0.01)
Pay		28-Day MXN-TIIE	5.535	04/05/2027	18,500	(126)	(0.02)
Pay		28-Day MXN-TIIE	5.780	29/09/2022	12,930	38	0.01
Pay		28-Day MXN-TIIE	5.795	02/06/2023	3,600	7	0.00
Pay		28-Day MXN-TIIE	5.950	30/01/2026	12,300	0	0.00
Pay		28-Day MXN-TIIE	5.980	26/08/2024	500	0	0.00
Pay		28-Day MXN-TIIE	5.990	30/01/2026	15,000	(1)	0.00
Pay		28-Day MXN-TIIE	6.080	10/03/2026	20,700	(6)	0.00
Pay		28-Day MXN-TIIE	6.350	01/09/2023	3,300	2	0.00
Pay		28-Day MXN-TIIE	6.490	08/09/2026	13,700	(16)	0.00
Pay		28-Day MXN-TIIE	6.620	18/02/2030	600	(1)	0.00
Pay		28-Day MXN-TIIE	6.710	20/09/2029	500	(1)	0.00
Pay		28-Day MXN-TIIE	7.150	11/06/2027	28,100	(72)	(0.01)
Pay		28-Day MXN-TIIE	7.165	06/09/2032	3,000	(11)	0.00
Pay		28-Day MXN-TIIE	7.200	11/06/2027	2,900	(8)	0.00
Pay		28-Day MXN-TIIE	7.360	21/08/2037	3,100	(15)	0.00
Pay		28-Day MXN-TIIE	7.370	11/10/2027	14,800	(45)	(0.01)
Pay		28-Day MXN-TIIE	7.380	04/11/2026	400	(1)	0.00
Receive		28-Day MXN-TIIE	7.380	14/08/2037	700	2	0.00
Pay		28-Day MXN-TIIE	7.480	18/06/2037	1,300	(6)	0.00
Receive		28-Day MXN-TIIE	7.495	14/01/2032	8,100	3	0.00
Receive		28-Day MXN-TIIE	7.498	15/01/2032	33,500	12	0.00
Pay		28-Day MXN-TIIE	7.520	18/04/2023	30,200	(20)	0.00
Pay		28-Day MXN-TIIE	7.530	18/04/2023	24,900	(17)	0.00
Pay		28-Day MXN-TIIE	7.530	21/04/2023	3,100	(2)	0.00
Pay		28-Day MXN-TIIE	7.545	18/04/2023	19,100	(14)	0.00
Pay		28-Day MXN-TIIE	7.603	14/04/2025	49,000	(102)	(0.02)
Pay		28-Day MXN-TIIE	7.610	23/01/2023	18,100	(1)	0.00
Pay		28-Day MXN-TIIE	7.610	15/04/2025	3,000	(6)	0.00
Pay		28-Day MXN-TIIE	7.640	03/01/2023	2,200	(1)	0.00
Pay		28-Day MXN-TIIE	7.645	03/01/2023	4,900	(2)	0.00
Pay		28-Day MXN-TIIE	7.670	05/03/2025	52,900	(99)	(0.02)
Pay		28-Day MXN-TIIE	7.700	02/05/2023	7,100	(3)	0.00
Pay		28-Day MXN-TIIE	7.710	07/03/2025	6,400	(12)	0.00
Pay		28-Day MXN-TIIE	7.715	07/03/2025	6,300	(12)	0.00
Pay		28-Day MXN-TIIE	7.745	05/01/2023	3,400	(1)	0.00
Receive		28-Day MXN-TIIE	7.800	28/12/2027	2,900	7	0.00
Pay		28-Day MXN-TIIE	7.805	06/02/2023	7,800	(3)	0.00
Pay		28-Day MXN-TIIE	7.818	17/02/2027	11,400	(42)	(0.01)
Pay		28-Day MXN-TIIE	7.820	06/02/2023	7,900	(2)	0.00
Pay		28-Day MXN-TIIE	7.865	27/12/2022	5,000	(1)	0.00
Pay		28-Day MXN-TIIE	7.865	02/02/2027	11,900	(45)	(0.01)
Pay		28-Day MXN-TIIE	7.875	16/12/2022	2,800	(1)	0.00
Pay		28-Day MXN-TIIE	7.880	27/12/2022	79,700	(55)	(0.01)
Receive		28-Day MXN-TIIE	7.910	30/12/2027	600	1	0.00

## Schedule of Investments Strategic Income Fund (Cont.)

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	28-Day MXN-TIE	7.984%	10/12/2027	MXN 6,800	\$ 14	0.00
Receive	28-Day MXN-TIE	7.990	21/12/2027	100	0	0.00
Receive	28-Day MXN-TIE	8.005	21/12/2027	37,500	98	0.02
Pay	28-Day MXN-TIE	8.010	04/02/2027	5,200	(21)	0.00
Receive	28-Day MXN-TIE	8.030	31/01/2028	4,600	9	0.00
Receive	28-Day MXN-TIE	8.050	31/01/2028	3,400	6	0.00
Pay	28-Day MXN-TIE	8.090	15/01/2027	13,000	(54)	(0.01)
Receive	28-Day MXN-TIE	8.103	04/01/2038	5,600	16	0.00
Pay	28-Day MXN-TIE	8.120	15/01/2027	2,700	(11)	0.00
Receive	28-Day MXN-TIE	8.410	31/03/2027	11,100	13	0.00
Receive	28-Day MXN-TIE	8.660	04/04/2024	38,500	27	0.01
Receive	28-Day MXN-TIE	8.675	03/04/2024	92,600	65	0.01
Receive	28-Day MXN-TIE	8.701	31/03/2032	19,500	11	0.00
Receive	28-Day MXN-TIE	8.730	06/04/2027	16,500	8	0.00
Receive	28-Day MXN-TIE	8.732	30/03/2032	8,200	4	0.00
Receive	28-Day MXN-TIE	8.750	05/04/2024	39,700	23	0.00
Pay	UKRPI	4.000	15/09/2031	£ 300	(28)	(0.01)
Pay	UKRPI	4.020	15/10/2031	400	(34)	(0.01)
Pay	UKRPI	4.055	15/09/2031	400	(36)	(0.01)
Pay	UKRPI	4.066	15/09/2031	600	(44)	(0.01)
Pay	UKRPI	4.140	15/10/2031	1,000	(70)	(0.01)
Pay	UKRPI	4.250	15/11/2031	900	(40)	(0.01)
Pay	UKRPI	4.400	15/10/2031	400	(18)	0.00
					\$ 5,406	1.02
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ 1,654</b>	<b>0.31</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

#### CREDIT DEFAULT SWAPPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200%	20/07/2022	200	\$ (1)	\$ 0	0.00
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	800	(1)	0	0.00
BRC	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	400	(2)	(1)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	300	(1)	(1)	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	300	0	0	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	600	(1)	(1)	0.00
GST	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	700	(2)	(1)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	200	(2)	(3)	0.00
MYC	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	400	(1)	0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	600	(1)	(1)	0.00
						\$ (12)	\$ (8)	0.00

#### INTEREST RATE SWAPPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	1,100	\$ (3)	\$ (4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	1,100	(3)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.310	19/08/2022	600	(5)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.010	19/08/2022	600	(5)	(6)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	26/08/2022	1,000	(5)	(2)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.850	26/08/2022	1,000	(5)	(10)	(0.01)
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	500	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	500	(2)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	1,300	(2)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	1,300	(2)	(5)	0.00
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	300	(2)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	300	(2)	(2)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	01/09/2022	700	(6)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	01/09/2022	700	(6)	(7)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.755	30/09/2022	1,000	(6)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.955	30/09/2022	1,000	(7)	(10)	(0.01)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets	
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920%	13/10/2023	1,000	\$ (6)	\$ (7)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	1,000	(6)	(6)	0.00	
FAR	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	02/09/2022	500	(3)	(2)	0.00	
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	02/09/2022	500	(3)	(4)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.688	02/04/2024	600	(5)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.688	02/04/2024	600	(5)	(4)	0.00	
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.781	05/04/2024	1,000	(8)	(8)	(0.01)	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.781	05/04/2024	1,000	(8)	(6)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	41,600	(83)	0	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	41,600	(83)	(954)	(0.18)	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	700	(4)	(5)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	700	(4)	(4)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	500	(3)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	500	(3)	(3)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	500	(4)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	500	(4)	(2)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	500	(4)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	500	(4)	(2)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	500	(3)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	500	(3)	(2)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	600	(4)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	600	(4)	(3)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	600	(4)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	600	(4)	(4)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	600	(4)	(5)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	600	(4)	(3)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	600	(4)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	600	(4)	(3)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	1,100	(4)	(5)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	1,100	(4)	(3)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	1,100	(4)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	1,100	(4)	(4)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	1,100	(3)	(5)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	1,100	(3)	(3)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	1,200	(9)	(9)	(0.01)	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	1,200	(9)	(8)	0.00	
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	600	(5)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	600	(5)	(4)	0.00	
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	1,400	(3)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	1,400	(3)	(5)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	2,400	(5)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	2,400	(5)	(9)	(0.01)
Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	6-Month EUR-EURIBOR	Receive	0.700	24/04/2023	1,400	(2)	(1)	0.00	
Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023	1,400	(4)	(5)	0.00	
Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	1,300	(2)	(1)	0.00	
Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	1,300	(2)	(4)	0.00	
Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	1,300	(2)	(1)	0.00	
Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	1,300	(2)	(5)	0.00	
Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	3-Month USD-LIBOR	Receive	2.400	17/08/2022	1,100	(6)	(3)	0.00	
Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	3-Month USD-LIBOR	Pay	3.100	17/08/2022	1,100	(6)	(6)	0.00	
Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	3-Month USD-LIBOR	Receive	2.370	18/08/2022	600	(4)	(2)	0.00	
Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	3-Month USD-LIBOR	Pay	3.070	18/08/2022	600	(4)	(4)	0.00	
Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	3-Month USD-LIBOR	Receive	2.450	06/09/2022	500	(3)	(3)	0.00	
Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	3-Month USD-LIBOR	Pay	3.050	06/09/2022	500	(3)	(4)	0.00	
Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	3-Month USD-LIBOR	Receive	2.500	07/09/2022	500	(3)	(3)	0.00	
Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	3-Month USD-LIBOR	Pay	3.100	07/09/2022	500	(3)	(4)	0.00	
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	600	(4)	(4)	0.00	
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	600	(4)	(3)	0.00	
							\$ (460)	\$ (1,239)	(0.23)	

#### OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets		
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	\$ 93.563	07/09/2022	500	\$ (4)	\$ (5)	0.00		
	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.438	07/09/2022	500	(3)	(3)	0.00		
	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.703	07/09/2022	400	(3)	(2)	0.00		
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	98.297	07/07/2022	500	(3)	(1)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.141	07/07/2022	700	(5)	(5)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 3.500% due 01/08/2052	96.906	04/08/2022	500	(2)	(6)	(0.01)		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.141	07/09/2022	500	(2)	(3)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.156	07/09/2022	300	(1)	(2)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	500	(2)	(4)	0.00		
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	101.141	07/09/2022	500	(1)	(2)	0.00		
	Call - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/09/2052	94.688	07/09/2022	300	(2)	(2)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.563	07/07/2022	500	(2)	0	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	98.234	07/09/2022	500	(3)	(2)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.406	07/09/2022	500	(2)	(4)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.656	07/09/2022	500	(2)	(4)	0.00		
Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	100.234	07/09/2022	500	(2)	(4)	0.00			
							\$ (39)	\$ (49)	(0.01)

<sup>(1)</sup> Notional Amount represents the number of contracts.

## Schedule of Investments Strategic Income Fund (Cont.)

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
BOA	Turkey Government International Bond	1.000%	20/12/2023	\$ 400	\$ (29)	\$ (14)	\$ (43)	(0.01)
	Turkey Government International Bond	1.000	20/12/2024	100	(12)	(5)	(17)	0.00
BPS	Colombia Government International Bond	1.000	20/06/2027	200	(10)	(7)	(17)	0.00
BRC	Brazil Government International Bond	1.000	20/06/2023	100	(6)	6	0	0.00
	Colombia Government International Bond	1.000	20/12/2026	300	(14)	(6)	(20)	(0.01)
	Turkey Government International Bond	1.000	20/12/2023	900	(62)	(36)	(98)	(0.02)
	Turkey Government International Bond	1.000	20/06/2024	400	(36)	(21)	(57)	(0.01)
	Turkey Government International Bond	1.000	20/12/2024	740	(86)	(38)	(124)	(0.02)
CBK	Brazil Government International Bond	1.000	20/12/2022	5,140	(169)	186	17	0.00
	Brazil Government International Bond	1.000	20/12/2024	500	(9)	0	(9)	0.00
	Colombia Government International Bond	1.000	20/06/2024	200	(2)	0	(2)	0.00
	Colombia Government International Bond	1.000	20/12/2024	500	2	(12)	(10)	0.00
	Colombia Government International Bond	1.000	20/06/2027	100	(4)	(4)	(8)	0.00
	Mexico Government International Bond	1.000	20/06/2024	700	(11)	12	1	0.00
	Turkey Government International Bond	1.000	20/12/2024	100	(10)	(7)	(17)	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	600	(9)	(1)	(10)	0.00
	Colombia Government International Bond	1.000	20/06/2027	200	(7)	(10)	(17)	0.00
	Mexico Government International Bond	1.000	20/12/2024	800	(7)	6	(1)	0.00
	Russia Government International Bond	1.000	20/12/2022	1,560	(34)	(1,130)	(1,164)	(0.22)
	South Africa Government International Bond	1.000	20/12/2023	100	(5)	4	(1)	0.00
	Turkey Government International Bond	1.000	20/06/2024	400	(36)	(21)	(57)	(0.01)
	Turkey Government International Bond	1.000	20/12/2024	900	(101)	(50)	(151)	(0.03)
HUS	Brazil Government International Bond	1.000	20/12/2023	200	(6)	5	(1)	0.00
	Brazil Government International Bond	1.000	20/06/2024	1,300	(38)	27	(11)	0.00
	Mexico Government International Bond	1.000	20/12/2023	3,200	(50)	61	11	0.00
	Russia Government International Bond	1.000	20/09/2024	4	(1)	(2)	(3)	0.00
JPM	Mexico Government International Bond	1.000	20/12/2023	100	(3)	3	0	0.00
	Mexico Government International Bond	1.000	20/06/2026	300	(2)	(3)	(5)	0.00
	South Africa Government International Bond	1.000	20/12/2023	800	(44)	34	(10)	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	400	(18)	(15)	(33)	(0.01)
	Mexico Government International Bond	1.000	20/12/2024	600	(5)	4	(1)	0.00
	Mexico Government International Bond	1.000	20/12/2025	100	(1)	0	(1)	0.00
	Mexico Government International Bond	1.000	20/12/2026	1,100	3	(31)	(28)	(0.01)
	Mexico Government International Bond	1.000	20/06/2027	2,700	(12)	(78)	(90)	(0.02)
	Russia Government International Bond	1.000	20/06/2023	1,100	(24)	(797)	(821)	(0.16)
					\$ (858)	\$ (1,940)	\$ (2,798)	(0.53)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/Depreciation	Fair Value	% of Net Assets
BOA	ABX.HE.AAA.6-2 Index	0.110%	25/05/2046	\$ 354	\$ (81)	\$ 82	\$ 1	0.00
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	400	(7)	6	(1)	0.00
	CMBX.NA.AAA.7 Index	0.500	17/01/2047	389	(18)	19	1	0.00
FBF	CMBX.NA.AAA.12 Index	0.500	17/08/2061	25	0	0	0	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	229	(4)	4	0	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	6	0	0.00
GST	CMBX.NA.AAA.10 Index	0.500	17/11/2059	16,000	(8)	(50)	(58)	(0.01)
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	7,300	(38)	(11)	(49)	(0.01)
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	229	1	(1)	0	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	8,600	(339)	346	7	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	299	(12)	12	0	0.00
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	500	(4)	(1)	(5)	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	200	(11)	11	0	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	598	(47)	46	(1)	0.00
MYC	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	560	(128)	130	2	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	500	(4)	(1)	(5)	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	102	(2)	2	0	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	6	0	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	2,075	17	(25)	(8)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	1,200	6	(14)	(8)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	300	0	(3)	(3)	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	15,442	15	(29)	(14)	(0.01)
UAG	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	6	0	0.00
					\$ (682)	\$ 541	\$ (141)	(0.03)

<sup>(1)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.



## TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044%	\$ 200	20/09/2022	\$ 0	\$ (9)	\$ (9)	0.00
MYC	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044	100	20/09/2022	0	1	1	0.00
							\$ 0	\$ (8)	\$ (8)	0.00

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BOA	07/2022	AUD 241	\$ 173	\$ 8	\$ 0	\$ 8	0.00	
	07/2022	£ 15,430	19,509	770	0	770	0.14	
	07/2022	PEN 2,929	727	0	(42)	(42)	(0.01)	
	07/2022	\$ 545	£ 446	0	(3)	(3)	0.00	
	07/2022	5	PEN 17	0	0	0	0.00	
	07/2022	ZAR 4,723	\$ 308	20	0	20	0.00	
	08/2022	\$ 4,808	MXN 97,612	0	(1)	(1)	0.00	
	08/2022	778	NOK 7,409	0	(28)	(28)	(0.01)	
	08/2022	464	PEN 1,791	6	0	6	0.00	
	08/2022	24	RUB 3,685	41	0	41	0.01	
	09/2022	PEN 2,059	\$ 490	0	(48)	(48)	(0.01)	
	11/2022	ZAR 4,550	287	12	0	12	0.00	
	02/2023	PEN 1,791	456	0	(6)	(6)	0.00	
	BPS	07/2022	¥ 83,100	643	31	0	31	0.01
		07/2022	MXN 5,646	270	0	(10)	(10)	0.00
07/2022		\$ 17,806	€ 16,877	0	(162)	(162)	(0.03)	
07/2022		602	£ 478	0	(22)	(22)	(0.01)	
07/2022		1,349	¥ 181,700	0	(12)	(12)	0.00	
07/2022		915	MXN 18,397	0	(4)	(4)	0.00	
08/2022		€ 14,367	\$ 15,139	91	0	91	0.02	
08/2022		\$ 883	IDR 13,017,844	0	(14)	(14)	0.00	
08/2022		ZAR 17,676	\$ 1,107	33	0	33	0.01	
09/2022		MXN 18,397	902	2	0	2	0.00	
11/2022		ZAR 9,779	610	21	0	21	0.00	
BRC		07/2022	\$ 492	£ 400	0	(6)	(6)	0.00
		08/2022	968	IDR 14,322,578	0	(11)	(11)	0.00
		08/2022	1,363	NOK 13,333	0	(12)	(12)	0.00
CBK		11/2022	ZAR 3,460	\$ 216	7	0	7	0.00
	07/2022	BRL 39,463	7,652	106	0	106	0.02	
	07/2022	£ 583	732	24	0	24	0.00	
	07/2022	PEN 9	2	0	0	0	0.00	
	07/2022	\$ 8,123	BRL 39,463	0	(576)	(576)	(0.11)	
	07/2022	1,920	€ 1,788	0	(50)	(50)	(0.01)	
	07/2022	32	PEN 119	0	(1)	(1)	0.00	
	08/2022	PEN 1,834	\$ 454	0	(27)	(27)	(0.01)	
	08/2022	\$ 7,592	BRL 39,463	0	(111)	(111)	(0.02)	
	08/2022	399	PEN 1,502	1	(6)	(5)	0.00	
	11/2022	PEN 7,115	\$ 1,792	0	(57)	(57)	(0.01)	
	12/2022	957	242	0	(6)	(6)	0.00	
	12/2022	\$ 227	PEN 872	0	0	0	0.00	
	03/2023	247	956	0	(1)	(1)	0.00	
	DUB	07/2022	4	14	0	0	0	0.00
08/2022		TWD 2,025	\$ 68	0	0	0	0.00	
08/2022		\$ 0	RUB 0	0	0	0	0.00	
10/2022		81	7,790	43	0	43	0.01	
12/2022		ZAR 6,521	\$ 415	23	0	23	0.00	
02/2023		1,716	103	0	0	0	0.00	
GLM	07/2022	MXN 13,226	640	0	(15)	(15)	0.00	
	07/2022	\$ 23	PEN 88	0	0	0	0.00	
	07/2022	ZAR 1,688	\$ 105	2	0	2	0.00	
	08/2022	\$ 897	PEN 3,365	0	(15)	(15)	0.00	
	08/2022	ZAR 1,069	\$ 69	4	0	4	0.00	
	10/2022	\$ 203	RUB 19,226	107	0	107	0.02	
	11/2022	ZAR 4,818	\$ 300	10	0	10	0.00	
	05/2023	3,016	180	2	0	2	0.00	
JPM	08/2022	TWD 23,599	801	6	0	6	0.00	
	08/2022	\$ 325	CNH 2,185	1	0	1	0.00	
MBC	08/2022	1,294	IDR 19,028,462	0	(23)	(23)	(0.01)	
	07/2022	AUD 4,232	\$ 3,011	101	0	101	0.02	
	07/2022	€ 18,919	20,402	623	0	623	0.12	
	07/2022	\$ 3,208	AUD 4,610	0	(38)	(38)	(0.01)	
	07/2022	3,053	CAD 3,855	0	(65)	(65)	(0.01)	
	07/2022	264	€ 254	1	0	1	0.00	
	07/2022	7,054	¥ 936,600	0	(160)	(160)	(0.03)	
	08/2022	MXN 20,152	\$ 982	0	(9)	(9)	0.00	
	08/2022	\$ 931	AUD 1,351	0	(1)	(1)	0.00	
	08/2022	1,136	CLP 952,170	0	(127)	(127)	(0.02)	
	08/2022	735	CNH 4,933	1	0	1	0.00	
	08/2022	571	IDR 8,370,858	0	(12)	(12)	0.00	
	05/2023	740	CNH 4,968	2	0	2	0.00	

## Schedule of Investments Strategic Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	07/2022	\$ 172	€ 164	\$ 0	\$ (1)	\$ (1)	0.00
	08/2022	CNY 7,962	\$ 1,186	0	(1)	(1)	0.00
	08/2022	TWD 7,018	238	2	0	2	0.00
RBC	08/2022	\$ 1,092	IDR 16,112,312	0	(17)	(17)	0.00
	09/2022	2,142	MXN 44,069	17	0	17	0.00
	07/2022	11	PEN 41	0	0	0	0.00
SCX	08/2022	CNY 12,744	\$ 1,904	4	0	4	0.00
	08/2022	\$ 1,306	CNH 8,751	0	(2)	(2)	0.00
	09/2022	ZAR 5,946	\$ 385	24	0	24	0.00
TOR	11/2022	PEN 386	93	0	(7)	(7)	0.00
	07/2022	AUD 137	99	5	0	5	0.00
	07/2022	\$ 1,517	CAD 1,945	0	(9)	(9)	0.00
UAG	07/2022	MXN 12,827	\$ 617	0	(17)	(17)	0.00
	07/2022	\$ 1,340	£ 1,098	0	(7)	(7)	0.00
	07/2022	379	ZAR 6,092	0	(7)	(7)	0.00
	09/2022	2,003	MXN 39,912	0	(48)	(48)	(0.01)
	11/2022	ZAR 13,974	\$ 882	40	0	40	0.01
				\$ 2,191	\$ (1,797)	\$ 394	0.07

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income II, T Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	€ 594	\$ 639	\$ 18	\$ 0	\$ 18	0.00
	07/2022	HKD 8,254	1,053	1	0	1	0.00
	07/2022	\$ 956	AUD 1,375	0	(10)	(10)	0.00
BOA	08/2022	AUD 1,375	\$ 956	10	0	10	0.00
	07/2022	€ 900	943	2	0	2	0.00
	07/2022	£ 3,992	5,047	199	0	199	0.04
	07/2022	INR 15,342	197	3	0	3	0.00
	07/2022	SGD 1	1	0	0	0	0.00
	07/2022	\$ 1,630	AUD 2,348	0	(15)	(15)	0.00
	07/2022	1,115	DKK 7,840	0	(13)	(13)	0.00
	07/2022	136,018	€ 126,899	0	(3,351)	(3,351)	(0.63)
	07/2022	436	SGD 606	0	(1)	(1)	0.00
	08/2022	AUD 2,348	\$ 1,630	15	0	15	0.00
BPS	08/2022	DKK 7,824	1,115	13	0	13	0.00
	08/2022	SGD 606	436	1	0	1	0.00
	07/2022	CNY 8	1	0	0	0	0.00
	07/2022	€ 152,365	160,269	980	0	980	0.19
	07/2022	IDR 6,181,724	416	2	0	2	0.00
	07/2022	¥ 153	1	0	0	0	0.00
	07/2022	\$ 1	€ 1	0	0	0	0.00
	07/2022	204	ILS 703	0	(3)	(3)	0.00
	07/2022	0	ZAR 1	0	0	0	0.00
	08/2022	ILS 701	\$ 204	3	0	3	0.00
BRC	08/2022	\$ 1	CNY 8	0	0	0	0.00
	08/2022	158,554	€ 150,471	0	(953)	(953)	(0.18)
	08/2022	416	IDR 6,185,121	0	(3)	(3)	0.00
	07/2022	ILS 703	\$ 212	11	0	11	0.00
	07/2022	\$ 1,830	€ 1,702	0	(51)	(51)	(0.01)
	07/2022	4,957	¥ 672,434	0	(7)	(7)	0.00
	08/2022	¥ 671,342	\$ 4,957	7	0	7	0.00
	07/2022	CAD 5,477	4,339	93	0	93	0.02
	07/2022	€ 2,347	2,515	61	0	61	0.01
	07/2022	\$ 8	BRL 39	0	0	0	0.00
CBK	07/2022	424	IDR 6,176,754	0	(10)	(10)	0.00
	07/2022	275	MXN 5,498	0	(3)	(3)	0.00
	07/2022	19	ZAR 289	0	(1)	(1)	0.00
	07/2022	BRL 39	\$ 8	0	0	0	0.00
	07/2022	€ 4,413	4,646	32	0	32	0.01
	07/2022	SEK 14,116	1,446	69	0	69	0.01
	07/2022	SGD 0	0	0	0	0	0.00
	07/2022	\$ 234	DKK 1,645	0	(3)	(3)	0.00
	08/2022	DKK 1,642	\$ 234	3	0	3	0.00
	08/2022	\$ 7	BRL 39	0	0	0	0.00
RBC	08/2022	HKD 8,248	\$ 1,052	0	0	0	0.00
	07/2022	AUD 4,033	2,913	140	0	140	0.03
	07/2022	CHF 3,736	3,895	0	(8)	(8)	0.00
SCX	07/2022	€ 4,348	4,578	33	(1)	32	0.01
	07/2022	MXN 5,498	272	0	(1)	(1)	0.00
	07/2022	SGD 1,226	897	16	0	16	0.00
	07/2022	\$ 1	CNY 9	0	0	0	0.00
	07/2022	174,021	€ 162,453	0	(4,184)	(4,184)	(0.79)
	07/2022	ZAR 290	\$ 18	0	0	0	0.00
	08/2022	\$ 270	MXN 5,498	1	0	1	0.00
	08/2022	18	ZAR 291	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
TOR	07/2022	¥ 968,586	\$ 7,631	\$ 501	\$ 0	\$ 501	0.09
	07/2022	\$ 1,980	CAD 2,539	0	(12)	(12)	0.00
	08/2022	CAD 2,539	\$ 1,980	12	0	12	0.00
UAG	07/2022	DKK 9,487	1,345	11	0	11	0.00
	07/2022	€ 771	817	11	0	11	0.00
	07/2022	HKD 0	0	0	0	0	0.00
	07/2022	SGD 67	49	1	0	1	0.00
	07/2022	\$174,573	€ 162,453	0	(4,737)	(4,737)	(0.90)
				\$ 2,249	\$ (13,367)	\$ (11,118)	(2.10)
<b>Total OTC Financial Derivative Instruments</b>						<b>\$ (14,967)</b>	<b>(2.83)</b>

## SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Ginnie Mae, TBA 4.500% due 01/08/2052 (j)	\$ 4,500	\$ (4,551)	(0.86)
Uniform Mortgage-Backed Security, TBA 2.000% due 01/08/2052	10,600	(9,191)	(1.74)
<b>Total Securities Sold Short</b>		<b>\$ (13,742)</b>	<b>(2.60)</b>
<b>Total Investments</b>		<b>\$ 600,766</b>	<b>113.60</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (71,922)</b>	<b>(13.60)</b>
<b>Net Assets</b>		<b>\$ 528,844</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Contingent convertible security.
- (j) Securities sold short as at 30 June 2022 are covered by long portfolio investments in transferable securities and money market instruments.
- (k) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Intelsat Emergence S.A.	19/06/2017 - 23/02/2022	\$ 5,147	\$ 1,534	0.29
Morgan Stanley 0.000% due 02/04/2032	11/02/2020	606	437	0.08
Neiman Marcus Group Ltd. LLC	25/09/2020	278	1,494	0.28
Noble Corp.	05/02/2021 - 20/02/2021	333	673	0.13
		<u>\$ 6,364</u>	<u>\$ 4,138</u>	<u>0.78</u>

- (l) Security with an aggregate fair value of \$251 and cash of \$14,305 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of \$14,302 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

## Schedule of Investments Strategic Income Fund (Cont.)

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 70,943	\$ 513,596	\$ 5,787	\$ 590,326
Investment Funds	37,193	0	0	37,193
Repurchase Agreements	0	805	0	805
Financial Derivative Instruments <sup>(3)</sup>	(84)	(13,732)	0	(13,816)
Securities Sold Short	0	(13,742)	0	(13,742)
<b>Totals</b>	<b>\$ 108,052</b>	<b>\$ 486,927</b>	<b>\$ 5,787</b>	<b>\$ 600,766</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 157,199	\$ 591,957	\$ 9,155	\$ 758,311
Investment Funds	15,171	0	0	15,171
Repurchase Agreements	0	476	0	476
Financial Derivative Instruments <sup>(3)</sup>	(174)	263	0	89
Securities Sold Short	0	(32,833)	0	(32,833)
<b>Totals</b>	<b>\$ 172,196</b>	<b>\$ 559,863</b>	<b>\$ 9,155</b>	<b>\$ 741,214</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 19	\$ 0	\$ 19
BOA	(2,521)	2,520	(1)
BPS	(54)	0	(54)
BRC	(363)	290	(73)
CBK	(618)	550	(68)
DUB	46	(20)	26
FAR	(22)	0	(22)
GLM	(1,034)	1,031	(3)
GST	(1,502)	1,311	(191)
HUS	(4)	0	(4)
JPM	(51)	0	(51)
MBC	316	(190)	126
MEI	(6)	0	(6)
MYC	(984)	884	(100)
MYI	84	(26)	58
RBC	17	0	17
SAL	(49)	0	(49)
SCX	(3,985)	3,590	(395)
TOR	497	(540)	(43)
UAG	(4,753)	4,300	(453)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	54.65	69.92
Transferable securities dealt in on another regulated market	51.36	47.30
Other transferable securities	5.63	5.11
Investment funds	7.03	2.45
Repurchase agreements	0.15	0.08
Financial derivative instruments dealt in on a regulated market	(0.10)	0.01
Centrally cleared financial derivative instruments	0.31	(0.72)
OTC financial derivative instruments	(2.83)	0.72
Securities sold short	(2.60)	(5.30)
Sale-buyback financing transactions	N/A	(0.30)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

<b>Investments, at fair value</b>	<b>30-Jun-2022 (%)</b>	<b>31-Dec-2021 (%)</b>
Loan Participations and Assignments	3.51	3.82
Corporate Bonds & Notes	19.48	25.35
Convertible Bonds & Notes	N/A	0.00
Municipal Bonds & Notes	0.19	0.42
U.S. Government Agencies	22.78	27.41
U.S. Treasury Obligations	10.56	9.97
Non-Agency Mortgage-Backed Securities	6.17	6.35
Asset-Backed Securities	17.65	15.46
Sovereign Issues	3.98	6.93
Common Stocks	25.92	25.12
Rights	0.01	N/A
Warrants	0.01	0.01
Preferred Securities	0.25	0.33
Real Estate Investment Trusts	0.98	0.99
Short-Term Instruments	0.15	0.17
Investment Funds	7.03	2.45
Repurchase Agreements	0.15	0.08
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.10)	0.01
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.03
Credit Default Swaps on Credit Indices — Sell Protection	(0.69)	0.05
Interest Rate Swaps	1.02	(0.80)
OTC Financial Derivative Instruments		
Purchased Options		
Options on Securities	N/A	0.00
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Foreign Currency Options	N/A	(0.01)
Interest Rate Swaptions	(0.23)	(0.03)
Options on Securities	(0.01)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.53)	0.02
Credit Default Swaps on Credit Indices — Sell Protection	(0.03)	0.07
Interest Rate Swaps	N/A	0.02
Total Return Swaps on Indices	0.00	0.00
Forward Foreign Currency Contracts	0.07	(0.05)
Hedged Forward Foreign Currency Contracts	(2.10)	0.70
Securities Sold Short	(2.60)	(5.30)
Other Current Assets & Liabilities	(13.60)	(19.57)
Net Assets	100.00	100.00

## Schedule of Investments Total Return Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
ABN AMRO Bank NV 2.375% due 01/06/2027	€ 9,000	\$ 9,052	0.22	CTP NV 0.500% due 21/06/2025	€ 1,400	\$ 1,249	0.03	Kookmin Bank 4.500% due 01/02/2029 (f)	\$ 8,200	\$ 8,105	0.20
AIB Group PLC 2.250% due 04/04/2028	4,400	4,237	0.10	0.875% due 20/01/2026	10,200	8,931	0.22	LeasePlan Corp. NV 0.250% due 23/02/2026	€ 15,000	14,032	0.35
2.875% due 30/05/2031	8,800	8,350	0.21	1.500% due 27/09/2031	4,700	2,980	0.07	Lendlease Finance Ltd. 3.400% due 27/10/2027	AUD 24,900	15,303	0.38
alstria office REIT-AG 1.500% due 23/06/2026	6,000	5,347	0.13	Deutsche Bank AG 1.375% due 10/06/2026	17,200	16,973	0.42	3.700% due 31/03/2031	4,800	2,722	0.07
Altearea S.C.A. 1.875% due 17/01/2028	13,000	10,832	0.27	1.625% due 20/01/2027	7,400	6,937	0.17	Lloyds Banking Group PLC 4.375% due 22/03/2028	\$ 1,200	1,167	0.03
American Tower Corp. 3.375% due 15/05/2024	\$ 3,500	3,451	0.08	1.750% due 19/11/2030	14,200	12,260	0.30	Logicor Financing SARL 1.625% due 15/07/2027	€ 1,100	995	0.02
Assicurazioni Generali SpA 2.429% due 14/07/2031	€ 1,800	1,481	0.04	1.875% due 23/02/2028	4,000	3,777	0.09	2.000% due 17/01/2034	11,600	8,559	0.21
Atrium European Real Estate Ltd. 3.000% due 11/09/2025	11,600	11,115	0.27	2.625% due 16/12/2024	€ 9,000	10,414	0.26	2.250% due 13/05/2025	13,000	12,983	0.32
AvalonBay Communities, Inc. 3.200% due 15/01/2028	\$ 4,100	3,865	0.10	2.625% due 12/02/2026	€ 600	604	0.01	3.250% due 13/11/2028	12,600	11,904	0.29
Aviation Capital Group LLC 4.125% due 01/08/2025	9,080	8,640	0.21	3.300% due 16/11/2022	\$ 13,900	13,899	0.34	Mid-America Apartments LP 4.300% due 15/10/2023	\$ 2,200	2,214	0.05
Banco Bilbao Vizcaya Argentaria S.A. 6.000% due 15/01/2026 (d)(f)	€ 15,000	14,302	0.35	3.961% due 26/11/2025	6,800	6,577	0.16	Mitsubishi UFJ Financial Group, Inc. 0.978% due 09/06/2024	€ 3,200	3,284	0.08
Banco de Sabadell S.A. 0.875% due 16/06/2028	6,300	5,406	0.13	Digital Dutch Finco BV 0.625% due 15/07/2025	€ 4,600	4,434	0.11	1.412% due 17/07/2025	\$ 11,200	10,299	0.25
Bank of America Corp. 1.197% due 24/10/2026	\$ 15,000	13,444	0.33	1.000% due 15/01/2032	1,000	746	0.02	Mizuho Financial Group, Inc. 0.849% due 08/09/2024	17,100	16,448	0.40
Bank of Ireland Group PLC 0.375% due 10/05/2027	€ 12,300	11,270	0.28	Digital Euro Finco LLC 2.500% due 16/01/2026	6,100	6,144	0.15	1.979% due 10/07/2024	8,600	8,568	0.21
Banque Federative du Credit Mutuel S.A. 0.250% due 29/06/2028	500	450	0.01	Digital Intrepid Holding BV 0.625% due 15/07/2031	10,300	7,618	0.19	3.752% due 19/07/2023	AUD 10,400	7,128	0.18
2.023% due 20/07/2023	\$ 3,300	3,312	0.08	Digital Realty Trust LP 3.600% due 01/07/2029	\$ 2,900	2,624	0.06	MPT Operating Partnership LP 2.550% due 05/12/2023	€ 1,300	1,517	0.04
Barclays Bank PLC 7.625% due 21/11/2022 (f)	952	962	0.02	Doric Nimrod Air Finance Alpha Ltd. Pass-Through Trust 5.125% due 30/11/2024	1,077	1,068	0.03	NatWest Group PLC 0.750% due 15/11/2025	€ 15,000	14,920	0.37
Barclays PLC 1.700% due 03/11/2026	€ 5,400	5,976	0.15	EQT AB 2.375% due 06/04/2028	€ 10,000	9,546	0.23	0.780% due 26/02/2030	10,000	8,501	0.21
2.852% due 07/05/2026	\$ 2,400	2,270	0.06	2.875% due 06/04/2032	7,400	6,537	0.16	NE Property BV 1.875% due 09/10/2026	10,700	9,405	0.23
BNP Paribas S.A. 2.219% due 09/06/2026	13,300	12,297	0.30	Equinix, Inc. 1.000% due 15/09/2025	\$ 8,600	7,714	0.19	3.375% due 14/07/2027	8,800	7,934	0.20
Boston Properties LP 4.500% due 01/12/2028	1,900	1,849	0.05	Essex Portfolio LP 3.375% due 15/04/2026	1,000	967	0.02	New Immo Holding S.A. 2.750% due 26/11/2026 (i)	8,800	8,040	0.20
BPCE S.A. 0.500% due 14/01/2028	€ 4,100	3,761	0.09	European Investment Bank 0.750% due 15/11/2024	€ 9,700	11,350	0.28	Nissan Motor Acceptance Co. LLC 3.875% due 21/09/2023	\$ 3,500	3,478	0.09
CA Immobilien Anlagen AG 1.000% due 27/10/2025	4,500	4,131	0.10	European Union 0.000% due 04/10/2028 (b)	€ 1,678	1,577	0.04	Nomura Holdings, Inc. 2.679% due 16/07/2030	7,300	5,978	0.15
CaixaBank S.A. 0.375% due 18/11/2026	7,000	6,606	0.16	Federal Realty OP LP 3.250% due 15/07/2027	\$ 600	565	0.01	OneMain Finance Corp. 6.875% due 15/03/2025	1,800	1,710	0.04
0.750% due 26/05/2028	2,100	1,895	0.05	Ford Motor Credit Co. LLC 1.744% due 19/07/2024	€ 7,600	7,359	0.18	Park Aerospace Holdings Ltd. 4.500% due 15/03/2023	6,800	6,777	0.17
Castellum AB 0.750% due 04/09/2026 (i)	9,700	8,108	0.20	2.748% due 14/06/2024	€ 4,600	5,167	0.13	Piper Sandler Cos. 5.200% due 15/10/2023	8,500	8,383	0.21
2.125% due 20/11/2023	4,500	4,571	0.11	General Motors Financial Co., Inc. 4.250% due 15/05/2023	\$ 4,900	4,918	0.12	Powzechna Kasa Oszczednosci Bank Polski S.A. Via PKO Finance AB 4.630% due 26/09/2022	18,900	18,933	0.47
CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund 0.500% due 27/01/2028	13,300	11,508	0.28	Globalworth Real Estate Investments Ltd. 2.950% due 29/07/2026	€ 7,100	5,974	0.15	Prologis Euro Finance LLC 1.500% due 08/02/2034	€ 1,200	956	0.02
0.900% due 12/10/2029	7,600	6,295	0.15	GLP Capital LP 4.000% due 15/01/2030	\$ 2,600	2,281	0.06	Prologis International Funding S.A. 1.625% due 17/06/2032	1,000	826	0.02
Citigroup, Inc. 1.250% due 06/07/2026	5,000	4,980	0.12	5.300% due 15/01/2029	2,000	1,915	0.05	3.125% due 01/06/2031	10,000	9,837	0.24
2.572% due 03/06/2031 (h)	\$ 4,000	3,366	0.08	Goodman HK Finance 4.375% due 19/06/2024	5,045	5,074	0.12	RCI Banque S.A. 2.000% due 11/07/2024	18,600	19,088	0.47
2.876% due 24/07/2023	3,280	3,279	0.08	4.500% due 15/10/2037	6,900	6,387	0.16	Reliance Standard Life Global Funding 3.850% due 19/09/2023	\$ 6,950	6,949	0.17
3.070% due 24/02/2028	11,000	10,212	0.25	GSPA Monetization Trust 6.422% due 09/10/2029	11,008	10,958	0.27	Sagax AB 1.125% due 30/01/2027	€ 11,700	10,301	0.25
Citycon Treasury BV 1.625% due 12/03/2028	€ 15,000	11,560	0.28	Host Hotels & Resorts LP 4.500% due 01/02/2026	7,800	7,674	0.19	Samhallsbyggnadsbolaget i Norden AB 1.000% due 12/08/2027	8,100	5,481	0.13
Clarion Funding PLC 1.250% due 13/11/2032	€ 2,400	2,323	0.06	Indian Railway Finance Corp. Ltd. 3.835% due 13/12/2027	3,300	3,139	0.08	1.125% due 04/09/2026	12,600	8,848	0.22
CPI Property Group S.A. 1.750% due 14/01/2030	€ 6,100	4,520	0.11	ING Groep NV 1.125% due 07/12/2028	€ 9,100	9,260	0.23	Santander UK Group Holdings PLC 2.421% due 17/01/2029	€ 800	866	0.02
2.750% due 12/05/2026	27,100	25,245	0.62	2.125% due 23/05/2026	€ 4,200	4,278	0.11	SATO Oyj 1.375% due 24/02/2028	€ 2,600	2,162	0.05
2.750% due 22/01/2028	€ 400	376	0.01	International Development Association 0.750% due 21/09/2028	€ 11,000	12,041	0.30	SBB Treasury Oyj 0.129% due 08/02/2024	3,200	2,757	0.07
Credit Suisse Group AG 2.961% due 12/06/2024	\$ 13,200	13,222	0.33	1.750% due 05/05/2037	€ 11,100	10,632	0.26	1.125% due 26/11/2029	1,000	630	0.02
3.750% due 26/03/2025	3,070	2,978	0.07	Intesa Sanpaolo SpA 0.750% due 04/12/2024	1,100	1,103	0.03	Societe Generale S.A. 1.488% due 14/12/2026	\$ 14,100	12,459	0.31
3.869% due 12/01/2029	12,000	10,795	0.27	0.750% due 16/03/2028	10,200	9,052	0.22	4.677% due 15/06/2027	6,700	6,663	0.16
7.125% due 29/07/2022 (d)(f)	200	200	0.00	JPMorgan Chase & Co. 3.900% due 15/07/2025	\$ 1,700	1,705	0.04	Society of Lloyd's 4.750% due 30/10/2024	€ 19,600	23,671	0.58
				KBC Group NV 0.250% due 01/03/2027	€ 3,000	2,814	0.07	Standard Chartered PLC 0.800% due 17/11/2029	€ 3,600	3,101	0.08
				0.375% due 16/06/2027	3,200	3,025	0.07	1.456% due 14/01/2027	\$ 15,800	13,952	0.34
				Kojamo Oyj 0.875% due 28/05/2029	500	348	0.01				
				1.875% due 27/05/2027	2,700	2,441	0.06				

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>Starwood Property Trust, Inc.</b>				<b>D.R. Horton, Inc.</b>				<b>United Airlines Pass-Through Trust</b>			
3.750% due 31/12/2024	\$ 1,200	\$ 1,094	0.03	4.750% due 15/02/2023	\$ 4,900	\$ 4,931	0.12	2.875% due 07/04/2030	\$ 3,353	\$ 3,066	0.08
4.375% due 15/01/2027	800	696	0.02	<b>Dell International LLC</b>				<b>Volkswagen Group of America Finance LLC</b>			
<b>Stifel Financial Corp.</b>				5.450% due 15/06/2023	4,587	4,635	0.11	4.750% due 13/11/2028	3,000	2,987	0.07
4.000% due 15/05/2030	12,900	11,999	0.30	<b>Delta Air Lines Pass-Through Trust</b>						<b>416,411</b>	<b>10.24</b>
<b>Tesco Property Finance PLC</b>				2.000% due 10/12/2029	3,258	2,845	0.07	<b>UTILITIES</b>			
5.744% due 13/04/2040	£ 4,839	6,200	0.15	<b>Emory University</b>				<b>AT&amp;T, Inc.</b>			
5.801% due 13/10/2040	2,171	2,788	0.07	2.143% due 01/09/2030	10,400	9,121	0.22	1.650% due 01/02/2028	9,500	8,227	0.20
<b>UBS AG</b>				<b>Energy Transfer LP</b>				<b>Avangrid, Inc.</b>			
5.125% due 15/05/2024 (f)	\$ 21,200	21,196	0.52	4.500% due 15/04/2024	5,300	5,306	0.13	3.800% due 01/06/2029	2,615	2,449	0.06
<b>UBS Group AG</b>				<b>Entergy Louisiana LLC</b>				<b>DTE Energy Co.</b>			
5.125% due 29/07/2026 (d)(f)	1,300	1,169	0.03	2.350% due 15/06/2032	14,000	11,718	0.29	1.050% due 01/06/2025	2,600	2,394	0.06
<b>UniCredit SpA</b>				<b>Expedia Group, Inc.</b>				<b>Duke Energy Progress LLC</b>			
2.200% due 22/07/2027	€ 9,700	9,267	0.23	3.800% due 15/02/2028	3,790	3,458	0.08	3.375% due 01/09/2023	100	100	0.00
7.830% due 04/12/2023	\$ 26,900	27,866	0.69	<b>GE Capital International Funding Co. Unlimited Co.</b>				<b>Edison International</b>			
<b>Unipol Gruppo SpA</b>				4.418% due 15/11/2035	1,700	1,590	0.04	3.550% due 15/11/2024	8,060	7,871	0.19
3.250% due 23/09/2030	€ 20,900	20,041	0.49	<b>General Motors Co.</b>				<b>EDP Finance BV</b>			
<b>Volkswagen Bank GmbH</b>				6.125% due 01/10/2025 (h)	3,200	3,313	0.08	1.710% due 24/01/2028	12,700	10,895	0.27
1.032% due 01/08/2022	1,300	1,360	0.03	<b>Global Switch Finance BV</b>				<b>Enel Finance International NV</b>			
1.875% due 31/01/2024	7,500	7,796	0.19	1.375% due 07/10/2030	€ 1,700	1,447	0.04	0.375% due 28/05/2029	€ 3,400	2,911	0.07
<b>Volkswagen Financial Services NV</b>				<b>Gray Oak Pipeline LLC</b>				0.875% due 28/09/2034	9,800	7,131	0.18
1.125% due 18/09/2023	£ 11,600	13,622	0.34	3.450% due 15/10/2027	\$ 12,600	11,538	0.28	1.125% due 17/10/2034	11,000	8,421	0.21
1.625% due 30/11/2022	3,400	4,104	0.10	<b>HCA, Inc.</b>				2.875% due 11/04/2029	£ 10,000	11,178	0.28
1.875% due 03/12/2024	3,800	4,382	0.11	3.125% due 15/03/2027	9,200	8,367	0.21	<b>Evergy, Inc.</b>			
<b>Vonovia SE</b>				<b>Hyundai Capital America</b>				2.450% due 15/09/2024	\$ 12,600	12,125	0.30
1.375% due 28/01/2026	€ 9,900	9,603	0.24	1.000% due 17/09/2024	9,350	8,687	0.21	<b>Ipalco Enterprises, Inc.</b>			
2.375% due 25/03/2032	2,100	1,809	0.04	<b>Imperial Brands Finance PLC</b>				3.700% due 24/01/2024	5,500	5,443	0.13
<b>Workspace Group PLC</b>				3.125% due 26/07/2024	12,000	11,629	0.29	<b>NextEra Energy Capital Holdings, Inc.</b>			
2.250% due 11/03/2028	£ 7,600	7,600	0.19	<b>Informa PLC</b>				2.200% due 02/12/2026	AUD 2,000	1,218	0.03
<b>Yorkshire Building Society</b>				2.125% due 06/10/2025	€ 15,300	15,537	0.38	3.954% due 15/06/2067	\$ 791	594	0.01
3.511% due 11/10/2030	2,400	2,681	0.07	<b>International Flavors &amp; Fragrances, Inc.</b>				<b>Pacific Gas &amp; Electric Co.</b>			
		<b>1,048,489</b>	<b>25.80</b>	2.300% due 01/11/2030	\$ 7,400	6,088	0.15	2.100% due 01/08/2027	3,200	2,685	0.07
				3.200% due 01/05/2023	5,400	5,382	0.13	3.150% due 01/01/2026	12,500	11,462	0.28
<b>INDUSTRIALS</b>				<b>Kansas City Southern</b>				3.300% due 15/03/2027 ^	2,800	2,511	0.06
<b>Amdocs Ltd.</b>				3.125% due 01/06/2026	7,050	6,810	0.17	3.300% due 01/12/2027 ^	4,800	4,195	0.10
2.538% due 15/06/2030	\$ 5,800	4,891	0.12	<b>Lendlease Europe Finance PLC</b>				3.400% due 15/08/2024 ^	5,700	5,483	0.14
<b>Amgen, Inc.</b>				3.500% due 02/12/2033	£ 7,300	6,943	0.17	3.500% due 15/06/2025 ^	3,600	3,413	0.08
2.600% due 19/08/2026	4,850	4,596	0.11	<b>Marks &amp; Spencer PLC</b>				4.250% due 01/08/2023	1,300	1,293	0.03
<b>Arrow Electronics, Inc.</b>				3.750% due 19/05/2026	7,500	8,018	0.20	4.650% due 01/08/2028	2,400	2,226	0.06
4.500% due 01/03/2023	7,300	7,329	0.18	<b>Motorola Solutions, Inc.</b>				4.750% due 15/02/2044 ^	1,700	1,306	0.03
<b>ASTM SpA</b>				2.300% due 15/11/2030	\$ 12,400	9,714	0.24	5.450% due 15/06/2027	4,000	3,875	0.10
1.000% due 25/11/2026	€ 3,500	3,216	0.08	<b>NetApp, Inc.</b>				<b>San Diego Gas &amp; Electric Co.</b>			
1.500% due 25/01/2030	8,300	6,703	0.16	1.875% due 22/06/2025	2,954	2,758	0.07	3.600% due 01/09/2023	100	101	0.00
2.375% due 25/11/2033	9,400	7,222	0.18	2.700% due 22/06/2030	5,200	4,388	0.11	<b>Sprint Communications, Inc.</b>			
<b>Atlantia SpA</b>				<b>Netflix, Inc.</b>				6.000% due 15/11/2022	2,900	2,921	0.07
1.875% due 12/02/2028	26,700	21,801	0.54	4.625% due 15/05/2029	€ 1,700	1,681	0.04	<b>Sprint Corp.</b>			
<b>Babcock International Group PLC</b>				<b>Nissan Motor Co. Ltd.</b>				7.875% due 15/09/2023	3,400	3,516	0.09
1.375% due 13/09/2027 (i)	8,300	7,679	0.19	4.345% due 17/09/2027	\$ 2,500	2,297	0.06	<b>TDC Net A/S</b>			
<b>Bacardi Ltd.</b>				4.810% due 17/09/2030	15,600	13,874	0.34	5.056% due 31/05/2028	€ 5,100	4,996	0.12
4.450% due 15/05/2025	\$ 13,000	12,884	0.32	<b>NXP BV</b>				<b>Telefonica Chile S.A.</b>			
<b>Bayer U.S. Finance LLC</b>				3.875% due 18/06/2026	9,900	9,549	0.23	3.875% due 12/10/2022	\$ 19,300	19,344	0.48
2.839% due 15/12/2023	8,000	7,960	0.20	<b>Pearson Funding PLC</b>				<b>VTR Comunicaciones SpA</b>			
<b>Boardwalk Pipelines LP</b>				3.750% due 04/06/2030	£ 4,500	5,190	0.13	5.125% due 15/01/2028	798	577	0.01
3.400% due 15/02/2031	7,700	6,575	0.16	<b>Rexel S.A.</b>				<b>WEC Energy Group, Inc.</b>			
<b>Boeing Co.</b>				2.125% due 15/12/2028	€ 14,200	11,541	0.28	1.375% due 15/10/2027	5,000	4,337	0.11
1.167% due 04/02/2023	8,800	8,703	0.21	<b>Royalty Pharma PLC</b>						<b>155,198</b>	<b>3.82</b>
2.750% due 01/02/2026	11,000	10,231	0.25	1.200% due 02/09/2025	\$ 3,000	2,678	0.07	<b>Total Corporate Bonds &amp; Notes</b>		<b>1,620,098</b>	<b>39.86</b>
<b>Broadcom, Inc.</b>				<b>SEB S.A.</b>				<b>MUNICIPAL BONDS &amp; NOTES</b>			
4.150% due 15/11/2030	2,173	1,993	0.05	1.375% due 16/06/2025	€ 5,000	5,019	0.12	<b>Chicago, Illinois General Obligation Bonds, Series 2015</b>			
4.300% due 15/11/2032	4,800	4,366	0.11	<b>Siemens Financieringsmaatschappij NV</b>				7.750% due 01/01/2042	901	965	0.02
<b>Campbell Soup Co.</b>				1.200% due 11/03/2026	\$ 2,200	1,995	0.05	<b>Tobacco Settlement Finance Authority, West Virginia Revenue Bonds, Series 2020</b>			
4.150% due 15/03/2028	1,600	1,573	0.04	<b>Sprint Spectrum Co. LLC</b>				3.301% due 01/06/2033	7,125	6,113	0.15
<b>Centene Corp.</b>				4.738% due 20/09/2029	2,011	2,013	0.05	<b>University of California Revenue Notes, Series 2020</b>			
4.625% due 15/12/2029	5,000	4,677	0.11	<b>Syngenta Finance NV</b>				0.883% due 15/05/2025	5,500	5,124	0.13
<b>Chanel Ceres PLC</b>				3.375% due 16/04/2026	€ 7,000	7,231	0.18			<b>12,202</b>	<b>0.30</b>
0.500% due 31/07/2026	€ 15,539	14,896	0.37	<b>Tesco Corporate Treasury Services PLC</b>				<b>U.S. GOVERNMENT AGENCIES</b>			
<b>Charter Communications Operating LLC</b>				0.375% due 27/07/2029	7,400	5,995	0.15	<b>Fannie Mae</b>			
4.908% due 23/07/2025	\$ 17,900	17,966	0.44	<b>Teva Pharmaceutical Finance Netherlands BV</b>				1.001% due 25/07/2037	199	194	0.01
<b>Cheniere Corpus Christi Holdings LLC</b>				6.000% due 15/04/2024	\$ 5,700	5,629	0.14	1.066% due 25/12/2036	43	43	0.00
5.125% due 30/06/2027	8,700	8,739	0.21	<b>Thames Water Utilities Finance PLC</b>				1.356% due 25/09/2042	474	468	0.01
<b>Choice Hotels International, Inc.</b>				0.875% due 31/01/2028	€ 2,100	1,913	0.05	1.511% due 01/12/2034	25	26	0.00
3.700% due 01/12/2029	1,500	1,352	0.03	<b>Tornator Oyj</b>							
<b>CVS Health Corp.</b>				1.250% due 14/10/2026	5,600	5,544	0.14				
2.625% due 15/08/2024	5,300	5,186	0.13								
3.000% due 15/08/2026	3,600	3,448	0.08								





DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>JPMDB Commercial Mortgage Securities Trust</b>				<b>Structured Asset Securities Corp. Mortgage Pass-Through Certificates</b>				<b>BlueMountain Fuji EUR CLO DAC</b>			
2.994% due 15/12/2049	\$ 10,712	\$ 10,458	0.26	3.394% due 25/06/2033	\$ 3	\$ 3	0.00	0.650% due 15/07/2030	€ 2,369	\$ 2,439	0.06
<b>JPMorgan Chase Commercial Mortgage Securities Trust</b>				<b>Thornburg Mortgage Securities Trust</b>				<b>BNPP AM Euro CLO DAC</b>			
2.710% due 15/06/2035	10,951	10,674	0.26	2.397% due 25/09/2037	2,912	2,836	0.07	0.820% due 22/07/2032	12,000	12,178	0.30
<b>JPMorgan Mortgage Trust</b>				4.783% due 25/06/2047 ^	2,090	1,722	0.04	<b>Bosphorus CLO DAC</b>			
2.947% due 25/07/2035	139	134	0.00	<b>Towd Point Mortgage Funding PLC</b>				0.820% due 15/12/2030	300	307	0.01
1.984% due 25/12/2036 ^	339	191	0.00	1.361% due 20/07/2045	£ 23,823	28,893	0.71	<b>Bridgepoint CLO DAC</b>			
<b>Landmark Mortgage Securities PLC</b>				1.605% due 20/10/2051	14,222	17,217	0.42	1.210% due 15/01/2034	1,000	1,027	0.03
1.439% due 17/04/2044	£ 8,171	9,167	0.23	<b>Trinity Square PLC</b>				<b>Cairn CLO DAC</b>			
<b>Lehman XS Trust</b>				1.300% due 15/07/2059	13,295	16,043	0.40	0.600% due 30/04/2031	12,993	13,406	0.33
1.824% due 25/03/2047	\$ 11,459	11,011	0.27	<b>Twin Bridges PLC</b>				0.650% due 20/10/2028	952	989	0.02
1.984% due 25/12/2036	4,348	4,309	0.11	1.902% due 12/06/2053	10,170	12,355	0.30	<b>Carlyle Euro CLO DAC</b>			
<b>MASTR Adjustable Rate Mortgages Trust</b>				<b>WaMu Mortgage Pass-Through Certificates Trust</b>				0.630% due 15/08/2030	9,726	9,970	0.25
2.398% due 25/01/2036	13	13	0.00	2.164% due 25/07/2045	\$ 371	355	0.01	<b>Carrington Mortgage Loan Trust</b>			
3.052% due 21/11/2034	2,007	1,920	0.05	2.204% due 25/10/2045	3,792	3,629	0.09	2.614% due 25/06/2035	\$ 1,026	1,000	0.02
<b>MASTR Reperforming Loan Trust</b>				2.244% due 25/01/2045	153	149	0.00	<b>CIFC Funding Ltd.</b>			
7.000% due 25/05/2035	605	476	0.01	2.264% due 25/01/2045	1,820	1,730	0.04	2.224% due 16/11/2030	1,400	1,381	0.03
<b>Merrill Lynch Mortgage Investors Trust</b>				2.532% due 25/09/2036 ^	1,229	1,090	0.03	<b>CIT Mortgage Loan Trust</b>			
2.124% due 25/11/2035	292	278	0.01	2.943% due 25/01/2037 ^	4,308	3,892	0.10	2.974% due 25/10/2037	2,639	2,628	0.06
2.820% due 25/02/2035	795	764	0.02	3.325% due 25/02/2037 ^	705	671	0.02	<b>Citigroup Mortgage Loan Trust</b>			
3.466% due 25/06/2035	381	369	0.01	<b>Warwick Finance Residential Mortgages PLC</b>				1.944% due 25/09/2036	4,941	3,784	0.09
<b>Metlife Securitization Trust</b>				0.000% due 21/12/2049 (b)	£ 0	445	0.01	<b>Citigroup Mortgage Loan Trust, Inc.</b>			
3.750% due 25/03/2057	7,258	7,087	0.17	1.742% due 21/12/2049	12,787	15,517	0.38	1.874% due 25/03/2037	2,014	1,768	0.04
<b>Mortgage Equity Conversion Asset Trust</b>				2.442% due 21/12/2049	2,030	2,460	0.06	<b>Commonbond Student Loan Trust</b>			
3.280% due 25/05/2042	4,773	4,668	0.12	2.942% due 21/12/2049	1,015	1,226	0.03	2.474% due 25/05/2041	742	739	0.02
<b>MortgageIT Trust</b>				3.442% due 21/12/2049	580	700	0.02	<b>Countrywide Asset-Backed Certificates Trust</b>			
2.184% due 25/10/2035	875	836	0.02	3.942% due 21/12/2049	580	699	0.02	1.764% due 25/06/2047 ^	1,851	1,692	0.04
<b>NAAC Reperforming Loan REMIC Trust</b>				<b>Washington Mutual Mortgage Pass-Through Certificates Trust</b>				1.844% due 25/09/2037 ^	1,347	1,384	0.03
7.000% due 25/10/2034 ^	501	457	0.01	2.074% due 25/05/2035 ^	\$ 615	526	0.01	1.854% due 25/07/2037 ^	1,000	854	0.02
7.500% due 25/03/2034 ^	660	603	0.02	6.000% due 25/11/2035 ^	545	447	0.01	<b>Countrywide Asset-Backed Certificates Trust, Inc.</b>			
<b>NAAC Reperforming Loan REMIC Trust Certificates</b>				<b>Washington Mutual MSC Mortgage Pass-Through Certificates Trust</b>				2.479% due 25/08/2034	216	212	0.01
6.500% due 25/02/2035 ^	2,184	2,022	0.05	1.770% due 25/02/2031	1	1	0.00	2.524% due 25/10/2034	957	918	0.02
<b>New Residential Mortgage Loan Trust</b>								3.424% due 25/08/2034	511	509	0.01
3.500% due 25/12/2057	6,776	6,630	0.16					<b>Credit-Based Asset Servicing &amp; Securitization LLC</b>			
<b>Nomura Asset Acceptance Corp. Alternative Loan Trust</b>								1.934% due 25/05/2046	1,843	1,603	0.04
2.694% due 25/02/2035	502	500	0.01					<b>Credit-Based Asset Servicing &amp; Securitization Trust</b>			
<b>Paragon Mortgages PLC</b>								1.684% due 25/11/2036	124	62	0.00
0.000% due 15/11/2038	€ 721	716	0.02					<b>CVC Cordatus Loan Fund DAC</b>			
<b>Pepper Residential Securities Trust</b>								0.630% due 15/09/2031	€ 13,000	13,287	0.33
2.193% due 16/09/2059	AUD 8,789	6,030	0.15	<b>Accredited Mortgage Loan Trust</b>				<b>FBR Securitization Trust</b>			
<b>Precise Mortgage Funding PLC</b>				1.014% due 25/04/2036	971	965	0.02	2.329% due 25/11/2035	\$ 5,721	5,593	0.14
0.000% due 12/12/2055 (b)	£ 0	4,718	0.12	<b>ACE Securities Corp. Home Equity Loan Trust</b>				<b>First Franklin Mortgage Loan Trust</b>			
<b>Prime Mortgage Trust</b>				1.744% due 25/10/2036	241	104	0.00	1.734% due 25/12/2037	4,752	4,541	0.11
2.024% due 25/02/2034	\$ 86	85	0.00	1.784% due 25/08/2036 ^	6,359	1,799	0.04	2.299% due 25/03/2034	427	413	0.01
<b>Primrose Residential DAC</b>				<b>Ameriquest Mortgage Securities Trust</b>				2.554% due 25/07/2034	239	239	0.01
0.238% due 24/03/2061	€ 14,372	14,816	0.36	2.209% due 25/03/2036	645	640	0.02	2.899% due 25/07/2034	797	785	0.02
<b>Residential Accredited Loans, Inc. Trust</b>				<b>Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b>				<b>GE-WMC Mortgage Securities Trust</b>			
1.406% due 25/05/2037 ^	\$ 2,635	2,048	0.05	2.269% due 25/01/2036	401	401	0.01	1.704% due 25/08/2036	35	17	0.00
6.000% due 25/04/2036	2,800	2,505	0.06	2.329% due 25/01/2036	3,539	3,521	0.09	<b>Griffith Park CLO DAC</b>			
<b>Residential Asset Securitization Trust</b>				2.554% due 25/05/2035	5,726	5,692	0.14	0.720% due 21/11/2031	€ 12,000	12,282	0.30
6.000% due 25/01/2037 ^	2,509	1,051	0.03	2.644% due 25/10/2034	1,918	1,898	0.05	<b>Grosvenor Place CLO BV</b>			
6.500% due 25/09/2036 ^	705	308	0.01	2.734% due 25/03/2035	4,705	4,606	0.11	0.720% due 30/10/2029	2,064	2,149	0.05
<b>Residential Funding Mortgage Securities, Inc. Trust</b>				<b>Armada Euro CLO DAC</b>				<b>GSAMP Trust</b>			
4.850% due 25/02/2036 ^	132	113	0.00	0.720% due 15/07/2031	€ 12,000	12,223	0.30	1.764% due 25/12/2036	\$ 12,630	7,232	0.18
<b>RESIMAC Bastille Trust</b>				<b>Asset-Backed Funding Certificates Trust</b>				1.864% due 25/01/2037	439	283	0.01
1.682% due 05/12/2059	961	959	0.02	2.324% due 25/06/2034	\$ 99	95	0.00	<b>Harvest CLO DAC</b>			
<b>Resloc UK PLC</b>				<b>Asset-Backed Securities Corp. Home Equity Loan Trust</b>				0.630% due 18/11/2029	€ 480	500	0.01
1.749% due 15/12/2043	£ 4,210	4,708	0.12	1.764% due 25/12/2036	2,766	2,711	0.07	0.850% due 15/01/2032	13,700	13,941	0.34
<b>Ripon Mortgages PLC</b>				<b>Atlas Senior Loan Fund Ltd.</b>				<b>Home Equity Asset Trust</b>			
1.351% due 28/08/2056	16,948	20,380	0.50	2.194% due 16/01/2030	14,968	14,816	0.36	2.224% due 25/07/2036	\$ 6,928	6,292	0.16
<b>Stratton Mortgage Funding PLC</b>				<b>Avoca CLO DAC</b>				2.659% due 25/08/2035	176	172	0.00
1.361% due 20/07/2060	18,760	22,605	0.56	0.690% due 15/07/2030	€ 13,774	14,196	0.35	<b>HSI Asset Securitization Corp. Trust</b>			
<b>Structured Adjustable Rate Mortgage Loan Trust</b>				0.820% due 15/10/2032	5,200	5,302	0.13	2.164% due 25/12/2035	3,374	3,345	0.08
2.699% due 25/02/2036 ^	\$ 1,705	1,551	0.04	<b>Barings CLO Ltd.</b>				<b>JPMorgan Mortgage Acquisition Trust</b>			
2.701% due 25/04/2034	2,000	1,994	0.05	1.863% due 20/01/2028	\$ 10,324	10,211	0.25	2.059% due 25/05/2036	4,000	3,772	0.09
2.716% due 25/09/2034	278	279	0.01	<b>Bear Stearns Asset-Backed Securities Trust</b>				<b>Jubilee CLO DAC</b>			
<b>Structured Asset Mortgage Investments Trust</b>				2.224% due 25/02/2036	1,143	1,139	0.03	0.610% due 15/04/2030	€ 20,000	20,655	0.51
1.844% due 25/09/2047	11,802	10,099	0.25	2.269% due 25/12/2035	1,499	1,494	0.04	<b>KVK CLO Ltd.</b>			
2.075% due 19/04/2035	314	296	0.01	2.599% due 25/05/2035	191	190	0.00	1.938% due 14/01/2028	\$ 263	264	0.01
2.095% due 19/07/2035	226	214	0.01	2.624% due 25/10/2037	51	51	0.00	<b>LCM LP</b>			
2.175% due 19/05/2034	207	197	0.01	2.824% due 25/01/2045	265	265	0.01	2.103% due 20/10/2027	2,535	2,520	0.06
2.184% due 25/02/2036 ^	732	673	0.02	<b>Black Diamond CLO DAC</b>				<b>LoanCore Issuer Ltd.</b>			
2.255% due 19/09/2032	28	27	0.00	0.980% due 15/05/2032	€ 12,000	12,260	0.30	2.454% due 15/05/2028	860	858	0.02
2.474% due 25/05/2047	7,774	6,517	0.16	<b>Blackrock European CLO DAC</b>				<b>Madison Park Euro Funding DAC</b>			
<b>Structured Asset Securities Corp. Mortgage Loan Trust</b>				0.620% due 15/10/2031	13,000	13,143	0.32	0.750% due 15/01/2032	€ 12,300	12,451	0.31
7.500% due 25/10/2036 ^	690	448	0.01	<b>BlueMountain CLO Ltd.</b>							
				2.316% due 22/10/2030	\$ 1,078	1,066	0.03				

**ASSET-BACKED SECURITIES**

## Schedule of Investments Total Return Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Man GLG Euro CLO DAC				Structured Asset Investment Loan Trust				Romania Government International Bond			
0.690% due 15/12/2031	€ 11,100	\$ 11,356	0.28	2.004% due 25/03/2036	\$ 888	\$ 865	0.02	3.000% due 27/02/2027	\$ 12,000	\$ 10,609	0.26
Massachusetts Educational Financing Authority				2.389% due 25/08/2035	598	580	0.01	United Kingdom Gilt			
2.134% due 25/04/2038	\$ 7	7	0.00	Structured Asset Securities Corp. Mortgage Loan Trust				0.875% due 31/07/2033	€ 1,300	1,350	0.03
Merrill Lynch First Franklin Mortgage Loan Trust				1.779% due 25/09/2036	7,738	5,579	0.14			150,573	3.70
2.874% due 25/10/2037	10,287	9,288	0.23	Venture CLO Ltd.							
MF1 Ltd.				2.163% due 20/01/2029	19,145	18,961	0.47				
2.692% due 16/10/2036	7,000	6,720	0.17	WaMu Asset-Backed Certificates WaMu Trust							
Morgan Stanley ABS Capital, Inc. Trust				1.984% due 25/04/2037	5,133	2,190	0.05				
1.784% due 25/09/2036	8,024	3,775	0.09	Wells Fargo Home Equity Asset-Backed Securities Trust							
1.804% due 25/05/2037	598	530	0.01	2.624% due 25/10/2034	1,054	1,021	0.03				
1.824% due 25/09/2036	982	396	0.01			389,404	9.58				
1.854% due 25/11/2036	1,006	642	0.02								
1.924% due 25/07/2036	8,057	3,462	0.09								
2.329% due 25/01/2035	1,476	1,387	0.03								
2.599% due 25/04/2035	324	323	0.01								
Mountain View CLO Ltd.											
1.841% due 13/10/2027	3,786	3,771	0.09								
New Century Home Equity Loan Trust											
1.984% due 25/05/2036	62	60	0.00								
2.344% due 25/10/2035	4,913	4,817	0.12								
Palmer Square European Loan Funding DAC											
0.720% due 15/10/2031	€ 11,700	11,982	0.30								
Palmerston Park CLO DAC											
0.650% due 18/04/2030	7,176	7,388	0.18								
Park Place Securities, Inc.											
2.329% due 25/09/2035	\$ 1,001	1,014	0.03								
Park Place Securities, Inc. Asset-Backed Pass-Through Certificates											
2.344% due 25/08/2035	371	382	0.01								
Purple Finance CLO DAC											
0.800% due 25/01/2031	€ 1,149	1,181	0.03								
Renaissance Home Equity Loan Trust											
2.824% due 25/11/2034	\$ 156	140	0.00								
Residential Asset Securities Corp. Trust											
2.304% due 25/11/2035	404	404	0.01								
Securitized Asset-Backed Receivables LLC Trust											
1.864% due 25/11/2036	6,045	2,043	0.05								
1.904% due 25/05/2036	465	273	0.01								
Starwood Commercial Mortgage Trust											
2.528% due 15/07/2038	9,711	9,638	0.24								

SHORT-TERM INSTRUMENTS			
ISRAEL TREASURY BILLS			
(0.013)% due 03/08/2022 (b)(c)	ILS 54,380	15,528	0.38
0.000% due 02/11/2022 (b)(c)	35,200	10,031	0.25
0.860% due 03/05/2023 (b)(c)	17,820	5,033	0.12
0.886% due 03/05/2023 (b)(c)	24,000	6,779	0.17
1.181% due 02/03/2023 (b)(c)	35,600	10,078	0.25
1.203% due 02/03/2023 (b)(c)	7,400	2,095	0.05
Total Short-Term Instruments		49,544	1.22
<b>Total Transferable Securities</b>		<b>\$ 4,524,418</b>	<b>111.32</b>
SHARES			
INVESTMENT FUNDS			
COLLECTIVE INVESTMENT SCHEMES			
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (e)	9,261,488	92,152	2.27
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (e)	19,533,432	194,318	4.78
<b>Total Investment Funds</b>		<b>\$ 286,470</b>	<b>7.05</b>

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
CIB	1.450%	29/06/2022	06/07/2022	\$ 100,000	U.S. Treasury Notes 0.500% due 30/04/2027	\$ (103,103)	\$ 100,000	\$ 100,028	2.46
FICC	0.400	30/06/2022	01/07/2022	9,439	U.S. Treasury Notes 3.000% due 30/06/2024	(9,628)	9,439	9,439	0.23
RCY	1.480	30/06/2022	01/07/2022	90,500	U.S. Treasury Notes 2.750% due 15/02/2024	(92,428)	90,500	90,504	2.23
<b>Total Repurchase Agreements</b>						<b>\$ (205,159)</b>	<b>\$ 199,939</b>	<b>\$ 199,971</b>	<b>4.92</b>

(1) Includes accrued interest.

## FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

## FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/(Depreciation)	% of Net Assets
90-Day Eurodollar March Futures	Long	03/2024	1,039	\$ (3,455)	(0.08)
Euro-BTP Italy Government Bond September Futures	Short	09/2022	1,633	(10,614)	(0.26)
Euro-Bund 10-Year Bond September Futures	Short	09/2022	2,469	3,353	0.08
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	207	1,525	0.04
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2022	712	1,584	0.04
Japan Government 10-Year Bond September Futures	Short	09/2022	137	597	0.02
U.S. Treasury 5-Year Note September Futures	Long	09/2022	2,208	1,378	0.03
U.S. Treasury 10-Year Note September Futures	Long	09/2022	3,930	395	0.01
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	363	859	0.02
U.S. Treasury 30-Year Bond September Futures	Short	09/2022	40	50	0.00
United Kingdom Long Gilt September Futures	Long	09/2022	287	582	0.01
				<b>\$ (3,746)</b>	<b>(0.09)</b>

## WRITTEN OPTIONS

## OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	70	\$ (57)	\$ (56)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	70	(65)	(87)	(0.01)
				\$ (122)	\$ (143)	(0.01)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>					<b>\$ (3,889)</b>	<b>(0.10)</b>

## CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2023	\$ 7,300	\$ (86)	0.00
General Electric Co.	1.000	20/12/2023	8,300	442	0.01
General Electric Co.	1.000	20/06/2024	4,700	28	0.00
General Electric Co.	1.000	20/12/2024	5,500	85	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 14,500	1,441	0.04
Ryder System, Inc.	1.000	20/12/2023	\$ 1,500	24	0.00
				\$ 1,934	0.05

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(2)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-35 5-Year Index	(5.000)%	20/12/2025	\$ 9,504	\$ 716	0.02
CDX.HY-36 5-Year Index	(5.000)	20/06/2026	5,346	554	0.01
CDX.HY-38 5-Year Index	(5.000)	20/06/2027	87,912	(15)	0.00
CDX.IG-38 5-Year Index	(1.000)	20/06/2027	370,300	693	0.02
iTraxx Europe Main 37 10-Year Index	(1.000)	20/06/2027	€ 50,000	67	0.00
				\$ 2,015	0.05

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 37 5-Year Index	5.000%	20/06/2027	€ 67,900	\$ (6,174)	(0.15)

## INTEREST RATE SWAPS

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(4)</sup>	1-Day	GBP-SONIO Compounded-OIS	0.750%	21/09/2032	£ 27,000	\$ (554)	(0.01)
Receive <sup>(4)</sup>	1-Day	GBP-SONIO Compounded-OIS	0.750	21/09/2052	108,300	15,451	0.38
Pay	1-Day	GBP-SONIO Compounded-OIS	0.800	10/03/2032	17,800	(2,468)	(0.06)
Pay	1-Day	GBP-SONIO Compounded-OIS	0.800	11/03/2032	17,800	(2,946)	(0.07)
Pay	1-Day	GBP-SONIO Compounded-OIS	0.800	15/03/2032	42,100	(5,471)	(0.13)
Receive	1-Day	GBP-SONIO Compounded-OIS	0.900	10/03/2052	6,600	1,779	0.04
Receive	1-Day	GBP-SONIO Compounded-OIS	0.900	11/03/2052	6,600	2,270	0.06
Receive	1-Day	GBP-SONIO Compounded-OIS	0.900	15/03/2052	15,600	3,818	0.09
Pay	1-Day	JPY-MUTKCALM Compounded-OIS	0.062	18/09/2026	¥ 3,550,000	(351)	(0.01)
Pay	1-Day	JPY-MUTKCALM Compounded-OIS	0.063	19/09/2026	7,000	(1)	0.00
Pay	1-Day	JPY-MUTKCALM Compounded-OIS	0.064	19/09/2026	877,000	(88)	0.00
Pay	1-Day	JPY-MUTKCALM Compounded-OIS	0.380	18/06/2028	5,170,000	(159)	0.00
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	4,651,000	994	0.02
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.662	19/04/2042	260,000	74	0.00
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.705	31/10/2038	1,180,000	74	0.00
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.750	20/03/2038	436,000	(28)	0.00
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.750	20/12/2038	1,947,000	121	0.00
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.785	12/11/2038	600,000	20	0.00
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.800	22/10/2038	400,000	6	0.00
Receive	1-Day	JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	4,070,000	1,870	0.05
Pay <sup>(4)</sup>	1-Day	USD-Secured Overnight Financing Rate Compounded-OIS	1.320	21/12/2023	\$ 74,825	(1,025)	(0.03)
Pay <sup>(4)</sup>	1-Day	USD-Secured Overnight Financing Rate Compounded-OIS	1.400	07/12/2024	152,700	(2,020)	(0.05)
Pay	1-Day	USD-Secured Overnight Financing Rate Compounded-OIS	1.573	28/02/2027	5,500	(261)	(0.01)
Pay	1-Day	USD-Secured Overnight Financing Rate Compounded-OIS	1.635	18/04/2027	30,000	(1,399)	(0.03)
Pay	1-Day	USD-Secured Overnight Financing Rate Compounded-OIS	1.690	19/04/2027	30,000	(1,318)	(0.03)
Pay	1-Day	USD-Secured Overnight Financing Rate Compounded-OIS	1.730	24/02/2032	14,800	(1,203)	(0.03)
Receive <sup>(4)</sup>	1-Day	USD-Secured Overnight Financing Rate Compounded-OIS	1.750	21/12/2052	53,300	(1,171)	(0.03)
Pay	1-Day	USD-Secured Overnight Financing Rate Compounded-OIS	1.765	16/03/2032	45,000	(3,545)	(0.09)
Pay	1-Day	USD-Secured Overnight Financing Rate Compounded-OIS	1.783	22/04/2027	16,200	(643)	(0.02)

## Schedule of Investments Total Return Bond Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.943%	21/04/2032	\$ 27,800	\$ (1,776)	(0.04)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.150	15/06/2027	88,100	(2,221)	(0.05)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.200	15/06/2024	88,100	(1,149)	(0.03)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.436	08/06/2032	12,500	256	0.01
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.130	21/06/2025	205,500	986	0.02
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.300	21/12/2023	136,200	16	0.00
Pay <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.530	21/06/2024	196,200	949	0.02
Receive	1-Year BRL-CDI	7.900	02/01/2024	BRL 8,600	20	0.00
Pay	1-Year BRL-CDI	10.838	02/01/2025	385,800	(2,476)	(0.06)
Pay	1-Year BRL-CDI	11.023	02/01/2025	364,200	(2,063)	(0.05)
Pay	1-Year BRL-CDI	11.065	02/01/2024	115,000	(579)	(0.01)
Pay	1-Year BRL-CDI	11.371	02/01/2025	144,500	(668)	(0.02)
Receive	1-Year BRL-CDI	12.030	02/01/2024	202,300	631	0.02
Pay	1-Year BRL-CDI	12.195	02/01/2025	68,200	(108)	0.00
Pay	1-Year BRL-CDI	12.275	02/01/2025	41,300	(55)	0.00
Pay	1-Year BRL-CDI	12.590	02/01/2025	49,300	(15)	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	CAD 15,700	(719)	(0.02)
Pay	3-Month NZD-BBR	3.750	15/06/2027	NZD 39,100	193	0.00
Pay <sup>(4)</sup>	3-Month NZD-BBR	4.000	14/06/2024	59,800	209	0.01
Pay <sup>(4)</sup>	3-Month USD-LIBOR	1.270	04/11/2023	\$ 449,500	(1,989)	(0.05)
Pay	3-Month USD-LIBOR	2.800	22/08/2023	134,700	3,550	0.09
Pay <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.500	20/06/2024	AUD 66,200	230	0.01
Pay <sup>(4)</sup>	6-Month AUD-BBR-BBSW	4.500	21/09/2027	9,700	136	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	€ 25,000	(1,150)	(0.03)
Pay	6-Month EUR-EURIBOR	0.750	15/06/2032	269,850	(20,590)	(0.51)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	21,000	(678)	(0.02)
Pay <sup>(4)</sup>	6-Month EUR-EURIBOR	1.580	24/05/2024	239,500	(384)	(0.01)
					\$ (27,618)	(0.68)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (29,843)</b>	<b>(0.73)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### PURCHASED OPTIONS

##### INTEREST RATE SWAPIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.770%	04/08/2022	8,500	\$ 78	\$ 131	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.013	04/08/2022	6,100	67	42	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.043	04/08/2022	1,300	14	8	0.00
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	13,500	1,521	6,372	0.16
							\$ 1,680	\$ 6,553	0.16

#### WRITTEN OPTIONS

##### FOREIGN CURRENCY OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC AUD versus USD	\$ 0.722	08/07/2022	27,700	\$ (144)	\$ (1)	0.00
BRC	Call - OTC AUD versus USD	0.738	11/08/2022	10,200	(59)	(6)	0.00
CBK	Put - OTC USD versus NOK	NOK 9.390	14/07/2022	17,900	(158)	(5)	0.00
DUB	Call - OTC USD versus BRL	BRL 5.720	12/08/2022	4,410	(72)	(25)	0.00
	Put - OTC USD versus NOK	NOK 9.245	13/07/2022	16,600	(132)	(1)	0.00
MBC	Call - OTC USD versus BRL	BRL 5.615	09/08/2022	14,500	(225)	(109)	(0.01)
	Put - OTC USD versus NOK	NOK 9.315	08/07/2022	14,200	(117)	0	0.00
MYI	Call - OTC USD versus BRL	BRL 5.555	08/07/2022	17,660	(248)	(11)	0.00
	Call - OTC USD versus BRL	5.620	18/07/2022	27,110	(405)	(56)	0.00
	Call - OTC USD versus BRL	5.365	26/07/2022	7,100	(113)	(92)	0.00
					\$ (1,673)	\$ (306)	(0.01)

## INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	68,600	\$ (213)	\$ (270)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	68,600	(213)	(228)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.680	07/07/2022	31,600	(436)	(383)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	07/07/2022	31,600	(442)	(362)	(0.01)
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	40,500	(1,490)	(9,728)	(0.23)
DUB	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	4,000	(15)	0	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	4,000	(16)	(80)	0.00
GLM	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.450	06/09/2022	6,800	(43)	(39)	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	06/09/2022	6,800	(43)	(56)	0.00
							\$ (2,911)	\$ (11,146)	(0.27)

## OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets		
BOA	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	\$ 98.297	07/07/2022	3,500	\$ (22)	\$ (5)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.141	07/07/2022	6,111	(42)	(38)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	97.625	04/08/2022	18,200	(102)	(83)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	97.695	04/08/2022	30,500	(181)	(145)	(0.01)		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	97.820	04/08/2022	10,200	(62)	(52)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	99.250	04/08/2022	12,200	(61)	(41)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	99.367	04/08/2022	20,000	(125)	(74)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	100.313	04/08/2022	17,000	(53)	(122)	0.00		
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/07/2052	92.906	07/07/2022	14,800	(123)	(39)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	98.516	07/09/2022	25,000	(117)	(124)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.141	07/09/2022	8,000	(30)	(53)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.156	07/09/2022	13,900	(49)	(92)	0.00		
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	101.141	07/09/2022	8,000	(20)	(33)	0.00		
MSC	Put - OTC Uniform Mortgage-Backed Security, TBA 3.000% due 01/08/2052	93.098	04/08/2022	22,200	(173)	(208)	(0.01)		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	97.859	04/08/2022	16,300	(104)	(86)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/08/2052	98.344	04/08/2022	19,000	(94)	(135)	(0.01)		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	100.344	07/07/2022	4,800	(23)	(12)	0.00		
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	97.305	07/07/2022	12,000	(75)	(2)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	99.156	07/07/2022	10,889	(78)	(69)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.078	07/07/2022	2,500	(12)	0	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/07/2052	99.563	07/07/2022	3,000	(16)	(1)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	99.281	04/08/2022	2,600	(12)	(9)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	99.773	04/08/2022	40,400	(107)	(199)	(0.01)		
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/08/2052	101.281	04/08/2022	2,600	(8)	(5)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	97.750	07/09/2022	13,700	(86)	(48)	0.00		
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/09/2052	99.406	07/09/2022	11,300	(40)	(84)	0.00		
							\$ (1,815)	\$ (1,759)	(0.04)

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets	
BPS	Colombia Government International Bond	1.000%	20/06/2027	\$ 2,000	\$ (96)	\$ (70)	\$ (166)	(0.01)	
BRC	Colombia Government International Bond	1.000	20/12/2026	2,325	(108)	(52)	(160)	(0.01)	
CBK	Colombia Government International Bond	1.000	20/06/2027	700	(25)	(33)	(58)	0.00	
GST	Colombia Government International Bond	1.000	20/06/2027	4,400	(187)	(178)	(365)	(0.01)	
JPM	Colombia Government International Bond	1.000	20/12/2026	2,275	(104)	(52)	(156)	0.00	
	Colombia Government International Bond	1.000	20/06/2027	400	(15)	(18)	(33)	0.00	
	South Africa Government International Bond	1.000	20/12/2023	100	(5)	3	(2)	0.00	
MYC	Colombia Government International Bond	1.000	20/06/2027	6,500	(308)	(231)	(539)	(0.01)	
						\$ (848)	\$ (631)	\$ (1,479)	(0.04)

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## Schedule of Investments Total Return Bond Fund (Cont.)

FORWARD FOREIGN CURRENCY CONTRACTS								
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets	
BOA	07/2022	£ 1,342	\$ 1,683	\$ 53	\$ 0	\$ 53	0.00	
	07/2022	\$ 6,677	€ 6,256	0	(137)	(137)	0.00	
	07/2022	989	£ 810	0	(5)	(5)	0.00	
	08/2022	440	BRL 2,327	0	(1)	(1)	0.00	
	08/2022	2,515	¥ 333,600	0	(53)	(53)	0.00	
	08/2022	20,837	NOK 198,398	0	(739)	(739)	(0.02)	
	08/2022	4,329	PEN 16,565	16	0	16	0.00	
	03/2023	ILS 7,339	\$ 2,163	31	0	31	0.00	
	05/2023	PEN 16,565	4,222	0	(24)	(24)	0.00	
	BPS	07/2022	AUD 101,148	70,176	622	0	622	0.02
07/2022		€ 20,216	21,701	567	0	567	0.01	
07/2022		£ 1,286	1,561	0	(1)	(1)	0.00	
07/2022		NZD 493	308	2	0	2	0.00	
07/2022		\$ 95,833	€ 90,624	0	(1,090)	(1,090)	(0.03)	
07/2022		15,376	£ 12,440	17	(286)	(269)	(0.01)	
08/2022		INR 3,367	\$ 43	1	0	1	0.00	
09/2022		TWD 1,208	43	3	0	3	0.00	
BRC		07/2022	£ 2,076	2,534	13	0	13	0.00
		07/2022	\$ 6,169	£ 5,028	0	(63)	(63)	0.00
	08/2022	3,883	¥ 515,200	0	(81)	(81)	0.00	
CBK	08/2022	14,364	NOK 140,553	0	(125)	(125)	0.00	
	07/2022	PEN 22,321	\$ 5,643	0	(224)	(224)	(0.01)	
	07/2022	\$ 6,958	BRL 36,088	0	(82)	(82)	0.00	
	07/2022	35,775	€ 33,447	0	(808)	(808)	(0.02)	
	07/2022	4,573	NOK 44,826	0	(35)	(35)	0.00	
	07/2022	1,429	PEN 5,359	0	(22)	(22)	0.00	
	08/2022	ILS 54,387	\$ 16,604	1,051	0	1,051	0.03	
	08/2022	PEN 16,565	4,097	0	(248)	(248)	(0.01)	
	08/2022	\$ 440	BRL 2,326	0	(1)	(1)	0.00	
	08/2022	2,268	¥ 294,000	0	(99)	(99)	0.00	
DUB	08/2022	3,958	PEN 14,793	0	(78)	(78)	0.00	
	09/2022	PEN 10,603	\$ 2,750	0	(23)	(23)	0.00	
	11/2022	8,490	2,139	0	(68)	(68)	0.00	
	12/2022	30,029	7,562	18	(243)	(225)	(0.01)	
	05/2023	ILS 41,467	12,431	340	0	340	0.01	
	07/2022	\$ 4,189	NOK 40,323	0	(107)	(107)	0.00	
	07/2022	822	PEN 3,016	0	(31)	(31)	0.00	
	07/2022	50	PLN 219	0	(2)	(2)	0.00	
	08/2022	BRL 4,662	\$ 880	0	0	0	0.00	
	03/2023	ILS 35,310	10,411	155	0	155	0.00	
GLM	07/2022	\$ 779	PEN 2,919	0	(12)	(12)	0.00	
	08/2022	2,836	CLP 2,453,181	0	(242)	(242)	(0.01)	
	08/2022	5,729	PEN 21,495	0	(94)	(94)	0.00	
	09/2022	HKD 13,315	\$ 1,700	0	0	0	0.00	
	11/2022	ILS 35,200	11,368	1,230	0	1,230	0.03	
IND	08/2022	NOK 196,230	19,537	0	(342)	(342)	(0.01)	
	07/2022	CZK 5,140	219	2	0	2	0.00	
	08/2022	CNH 52,722	7,840	0	(20)	(20)	0.00	
	08/2022	¥ 1,041,547	7,973	286	0	286	0.01	
	08/2022	NOK 197,110	19,875	0	(93)	(93)	0.00	
	08/2022	SGD 286	208	3	0	3	0.00	
	08/2022	TWD 516	17	0	0	0	0.00	
	08/2022	\$ 2,944	BRL 15,382	0	(35)	(35)	0.00	
	09/2022	TWD 1,431	\$ 51	3	0	3	0.00	
	MBC	07/2022	€ 1,040,508	1,121,670	33,870	0	33,870	0.83
07/2022		£ 2,248	2,764	34	0	34	0.00	
07/2022		\$ 69,763	AUD 101,148	0	(208)	(208)	(0.01)	
07/2022		7,310	CAD 9,229	0	(155)	(155)	0.00	
07/2022		980,850	€ 932,420	38	(6,088)	(6,050)	(0.15)	
07/2022		3,182	£ 2,553	0	(82)	(82)	0.00	
08/2022		AUD 98,111	\$ 67,578	98	0	98	0.00	
08/2022		BRL 15,368	2,944	38	0	38	0.00	
08/2022		CLP 14,659,223	17,494	1,956	0	1,956	0.05	
08/2022		CNH 119,929	17,860	0	(21)	(21)	0.00	
MYI	08/2022	€ 920,371	969,991	6,012	0	6,012	0.15	
	08/2022	¥ 4,831,400	36,268	611	0	611	0.01	
	05/2023	CNH 58,919	8,779	0	(24)	(24)	0.00	
	07/2022	BRL 47,848	9,117	1	0	1	0.00	
	07/2022	CHF 52	55	0	0	0	0.00	
	07/2022	€ 305	321	1	0	1	0.00	
	07/2022	£ 1,463	1,767	0	(9)	(9)	0.00	
	07/2022	SGD 61	44	0	0	0	0.00	
	07/2022	\$ 3	€ 3	0	0	0	0.00	
	07/2022	266	£ 219	1	0	1	0.00	
08/2022	INR 5,655	\$ 72	1	0	1	0.00		
08/2022	TWD 219	7	0	0	0	0.00		

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	\$ 4,498	CLP 3,939,168	\$ 0	\$ (333)	\$ (333)	(0.01)
	08/2022	11	KRW 13,618	0	0	0	0.00
	09/2022	TWD 584	\$ 21	1	0	1	0.00
RBC	07/2022	\$ 9,177	CAD 11,799	0	(30)	(30)	0.00
	08/2022	CAD 11,800	\$ 9,177	30	0	30	0.00
RYL	08/2022	NOK 90,880	9,165	0	(41)	(41)	0.00
SCX	07/2022	\$ 1,798	BRL 9,393	0	(6)	(6)	0.00
	07/2022	146	ILS 493	0	(5)	(5)	0.00
	07/2022	283	PEN 1,068	0	(3)	(3)	0.00
	08/2022	CNH 212,739	\$ 31,758	40	0	40	0.00
	08/2022	\$ 2,688	¥ 349,000	0	(112)	(112)	0.00
	11/2022	PEN 54,303	\$ 13,100	0	(992)	(992)	(0.02)
	12/2022	53,438	12,763	0	(1,101)	(1,101)	(0.03)
SOG	07/2022	\$ 357,659	£ 293,885	0	(749)	(749)	(0.02)
	08/2022	£ 293,885	\$ 357,825	744	0	744	0.02
	08/2022	\$ 22,069	NOK 216,437	0	(143)	(143)	0.00
TOR	07/2022	BRL 7,148	\$ 1,382	15	0	15	0.00
	07/2022	CAD 64,752	50,696	499	0	499	0.01
	07/2022	£ 305,033	384,562	14,113	0	14,113	0.35
	07/2022	\$ 27,697	CAD 35,632	5	(80)	(75)	0.00
	08/2022	CAD 35,634	\$ 27,697	79	(5)	74	0.00
	08/2022	\$ 1,371	BRL 7,148	0	(16)	(16)	0.00
UAG	07/2022	NOK 85,223	\$ 8,762	134	0	134	0.00
	07/2022	NZD 415	267	9	0	9	0.00
	07/2022	\$ 1,798	BRL 9,398	0	(5)	(5)	0.00
	08/2022	9,779	CLP 8,549,214	0	(739)	(739)	(0.02)
	09/2022	HKD 4,829	\$ 617	0	0	0	0.00
	09/2022	MXN 2,194	110	3	0	3	0.00
				\$ 62,746	\$ (16,461)	\$ 46,285	1.14

#### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CAD 167	\$ 129	\$ 0	\$ (1)	\$ (1)	0.00
	07/2022	\$ 5,753	CAD 7,301	0	(93)	(93)	0.00
BPS	07/2022	CAD 171	\$ 133	0	0	0	0.00
	07/2022	\$ 280	CAD 355	0	(4)	(4)	0.00
MBC	07/2022	182	229	0	(4)	(4)	0.00
MYI	07/2022	CAD 109	\$ 85	0	0	0	0.00
RBC	07/2022	4,356	3,388	11	0	11	0.00
	08/2022	\$ 3,388	CAD 4,357	0	(11)	(11)	0.00
SCX	07/2022	5,799	7,336	0	(112)	(112)	(0.01)
TOR	07/2022	CAD 5,723	\$ 4,452	16	(1)	15	0.00
	07/2022	\$ 5,313	CAD 6,786	0	(52)	(52)	0.00
	08/2022	4,452	5,723	1	(16)	(15)	0.00
				\$ 28	\$ (294)	\$ (266)	(0.01)

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation, Investor CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 112	\$ 112	\$ 0	\$ (5)	\$ (5)	0.00
	07/2022	\$ 6,103	CHF 5,832	0	(11)	(11)	0.00
BPS	07/2022	CHF 9	\$ 9	0	0	0	0.00
	07/2022	\$ 190	CHF 182	0	0	0	0.00
CBK	07/2022	6,092	5,831	0	(1)	(1)	0.00
DUB	07/2022	CHF 5,454	\$ 5,741	45	0	45	0.00
	07/2022	\$ 5,855	CHF 5,616	11	0	11	0.00
	08/2022	5,741	5,444	0	(44)	(44)	0.00
SCX	07/2022	CHF 260	\$ 273	1	0	1	0.00
	07/2022	\$ 21	CHF 20	0	0	0	0.00
UAG	07/2022	CHF 84	\$ 85	0	(2)	(2)	0.00
	07/2022	\$ 2	CHF 2	0	0	0	0.00
				\$ 57	\$ (63)	\$ (6)	0.00

## Schedule of Investments Total Return Bond Fund (Cont.)

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 3,415	€ 3,197	\$ 0	\$ (73)	\$ (73)	0.00
BPS	07/2022	€ 386,996	\$ 407,046	2,461	0	2,461	0.06
	07/2022	\$ 19,903	€ 18,685	0	(369)	(369)	(0.01)
	08/2022	402,325	381,815	0	(2,419)	(2,419)	(0.06)
CBK	07/2022	€ 23	\$ 24	1	0	1	0.00
	07/2022	\$ 17,623	€ 16,413	0	(463)	(463)	(0.01)
MBC	07/2022	€ 391,092	\$ 411,424	2,569	(12)	2,557	0.06
	07/2022	\$ 422,214	€ 391,566	0	(12,852)	(12,852)	(0.32)
	08/2022	402,399	381,815	0	(2,494)	(2,494)	(0.06)
SOG	07/2022	416,375	387,395	0	(11,373)	(11,373)	(0.28)
UAG	07/2022	345,693	321,694	0	(9,378)	(9,378)	(0.23)
				\$ 5,031	\$ (39,433)	\$ (34,402)	(0.85)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 61	\$ 77	\$ 2	\$ 0	\$ 2	0.00
	07/2022	\$ 17,607	£ 13,949	0	(666)	(666)	(0.02)
BPS	07/2022	£ 518	\$ 630	2	(1)	1	0.00
	07/2022	\$ 1,657	£ 1,316	0	(59)	(59)	0.00
BRC	07/2022	£ 40	\$ 49	1	0	1	0.00
	07/2022	\$ 16,306	£ 12,927	0	(608)	(608)	(0.01)
MBC	07/2022	£ 19	\$ 23	0	0	0	0.00
	07/2022	\$ 21	£ 17	0	0	0	0.00
MYI	07/2022	26	22	0	0	0	0.00
SCX	07/2022	£ 83	\$ 101	1	0	1	0.00
SOG	07/2022	13,171	16,029	34	0	34	0.00
	08/2022	\$ 16,036	£ 13,171	0	(33)	(33)	0.00
TOR	07/2022	16,639	13,198	0	(611)	(611)	(0.02)
				\$ 40	\$ (1,978)	\$ (1,938)	(0.05)

As at 30 June 2022, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 7,871	\$ 5,664	\$ 8	\$ 0	\$ 8	0.00
	07/2022	\$ 12,123	SGD 16,610	0	(188)	(188)	0.00
	08/2022	5,664	7,871	0	(8)	(8)	0.00
GLM	07/2022	SGD 15,929	\$ 11,466	20	0	20	0.01
	07/2022	\$ 37	SGD 50	0	(1)	(1)	0.00
	08/2022	11,362	15,786	0	(19)	(19)	0.00
MBC	07/2022	SGD 145	\$ 104	1	0	1	0.00
	07/2022	\$ 37	SGD 51	0	0	0	0.00
MYI	07/2022	372	510	0	(5)	(5)	0.00
SCX	07/2022	12,754	17,430	0	(230)	(230)	(0.01)
UAG	07/2022	SGD 487	\$ 350	1	0	1	0.00
	07/2022	\$ 13,204	SGD 18,080	0	(212)	(212)	(0.01)
				\$ 30	\$ (663)	\$ (633)	(0.01)

### Total OTC Financial Derivative Instruments

**\$ 903 0.02**

### SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/07/2052	\$ 16,100	\$ (13,977)	(0.34)
2.000% due 01/08/2052	16,200	(14,048)	(0.35)
2.500% due 01/07/2052 (g)	55,000	(49,479)	(1.22)
2.500% due 14/07/2052	9,600	(8,636)	(0.21)
<b>Total Securities Sold Short</b>		<b>\$ (86,140)</b>	<b>(2.12)</b>
<b>Total Investments</b>		<b>\$ 4,891,858</b>	<b>120.36</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ (827,438)</b>	<b>(20.36)</b>
<b>Net Assets</b>		<b>\$ 4,064,420</b>	<b>100.00</b>



**NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Securities sold short as at 30 June 2022 are covered by long portfolio investments in transferable securities and money market instruments.
- (h) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	2.572%	03/06/2031	26/05/2020	\$ 4,000	\$ 3,366	0.08
General Motors Co.	6.125	01/10/2025	07/05/2020 - 28/05/2020	3,287	3,313	0.08
				<u>\$ 7,287</u>	<u>\$ 6,679</u>	<u>0.16</u>

- (i) Securities with an aggregate fair value of \$9,632 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$90,576 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$38,412 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 4,524,418	\$ 0	\$ 4,524,418
Investment Funds	286,470	0	0	286,470
Repurchase Agreements	0	199,939	0	199,939
Financial Derivative Instruments <sup>(3)</sup>	(2,973)	(29,856)	0	(32,829)
Securities Sold Short	0	(86,140)	0	(86,140)
<b>Totals</b>	<b>\$ 283,497</b>	<b>\$ 4,608,361</b>	<b>\$ 0</b>	<b>\$ 4,891,858</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,405,196	\$ 0	\$ 5,405,196
Investment Funds	423,494	0	0	423,494
Repurchase Agreements	0	7,152	0	7,152
Financial Derivative Instruments <sup>(3)</sup>	11,552	(9,935)	0	1,617
<b>Totals</b>	<b>\$ 435,046</b>	<b>\$ 5,402,413</b>	<b>\$ 0</b>	<b>\$ 5,837,459</b>

- <sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

- <sup>(2)</sup> Refer to the Schedule of Investments for additional information.

- <sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	(1.750)%	23/05/2022	TBD <sup>(1)</sup>	€ (7,430)	\$ (7,758)	(0.19)
	(1.200)	18/05/2022	TBD <sup>(1)</sup>	(536)	(559)	(0.01)
	(1.150)	02/11/2021	11/01/2023	(1,504)	(1,560)	(0.04)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (9,877)</b>	<b>(0.24)</b>

- <sup>(1)</sup> Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (3,517)	\$ 4,220	\$ 703
BPS	(4,076)	4,290	214
BRC	(1,029)	690	(339)
CBK	(1,048)	1,361	313
DUB	(79)	290	211
GLM	787	(630)	157
GST	(365)	260	(105)
IND	(342)	510	168
JPM	(386)	640	254
MBC	23,178	(21,040)	2,138
MSC	(441)	800	359
MYC	(539)	470	(69)
MYI	(501)	616	115
RYL	(41)	0	(41)
SAL	(417)	590	173
SCX	(2,519)	2,615	96
SOG	(11,520)	11,910	390
TOR	13,947	(14,560)	(613)
UAG	(10,189)	9,150	(1,039)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	56.68	66.72
Transferable securities dealt in on another regulated market	53.54	41.50
Other transferable securities	1.10	1.09
Investment funds	7.05	8.56
Repurchase agreements	4.92	0.14
Financial derivative instruments dealt in on a regulated market	(0.10)	0.28
Centrally cleared financial derivative instruments	(0.73)	0.12
OTC financial derivative instruments	0.02	(0.36)
Securities sold short	(2.12)	N/A
Reverse repurchase agreements	(0.24)	(4.57)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	39.86	48.35
Municipal Bonds & Notes	0.30	0.62
U.S. Government Agencies	31.14	19.94
U.S. Treasury Obligations	14.39	15.86
Non-Agency Mortgage-Backed Securities	11.13	10.80
Asset-Backed Securities	9.58	8.48
Sovereign Issues	3.70	3.77
Short-Term Instruments	1.22	1.49
Investment Funds	7.05	8.56
Repurchase Agreements	4.92	0.14
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.09)	0.28
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.05	0.06
Credit Default Swaps on Credit Indices — Buy Protection	0.05	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.15)	0.00
Interest Rate Swaps	(0.68)	0.06
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.16	0.08
Written Options		
Foreign Currency Options	(0.01)	N/A
Interest Rate Swaptions	(0.27)	(0.15)
Options on Securities	(0.04)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.04)	0.00
Forward Foreign Currency Contracts	1.14	(0.62)
Hedged Forward Foreign Currency Contracts	(0.92)	0.33
Securities Sold Short	(2.12)	N/A
Other Current Assets & Liabilities	(20.36)	(18.05)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>BANKING &amp; FINANCE</b>											
American Express Co. 1.896% due 01/08/2022	\$ 570	\$ 570	0.46	Standard Chartered PLC 1.319% due 14/10/2023	\$ 800	\$ 794	0.64	Pacific Gas & Electric Co. 1.700% due 15/11/2023	\$ 600	\$ 578	0.47
American Tower Corp. 3.500% due 31/01/2023	1,000	1,000	0.81	2.209% due 23/11/2025	200	195	0.16			5,263	4.26
Aozora Bank Ltd. 1.050% due 09/09/2024	500	467	0.38	Sumitomo Mitsui Financial Group, Inc. 2.436% due 07/03/2023	AUD 1,200	826	0.67	Total Corporate Bonds & Notes		53,250	43.05
Athene Global Funding 2.192% due 01/07/2022	300	300	0.24	Toronto-Dominion Bank 2.332% due 08/03/2024	\$ 200	199	0.16	<b>MUNICIPAL BONDS &amp; NOTES</b>			
Banco Bilbao Vizcaya Argentaria S.A. 0.875% due 18/09/2023	1,000	965	0.78	UBS AG 1.619% due 09/08/2024	1,200	1,192	0.96	California Infrastructure & Economic Development Bank Revenue Bonds, Series 2020 0.850% due 01/01/2050	1,000	987	0.80
Bank of America Corp. 2.401% due 05/03/2024	100	99	0.08	<b>INDUSTRIALS</b>				<b>U.S. GOVERNMENT AGENCIES</b>			
Bank of Nova Scotia 2.406% due 11/03/2024	500	498	0.40	7-Eleven, Inc. 0.625% due 10/02/2023	500	491	0.40	Ginnie Mae 1.633% due 20/08/2066	549	548	0.44
Barclays PLC 3.505% due 15/06/2023	AUD 500	346	0.28	Amazon.com, Inc. 2.730% due 13/04/2024	1,000	993	0.80	3.096% due 20/09/2066	561	579	0.47
BNP Paribas S.A. 3.800% due 10/01/2024	\$ 1,000	994	0.80	Ausgrid Finance Pty. Ltd. 3.750% due 30/10/2024	AUD 1,000	675	0.55			1,127	0.91
Citigroup, Inc. 2.544% due 17/05/2024	300	298	0.24	Barry Callebaut Services NV 5.500% due 15/06/2023	\$ 1,000	1,006	0.81	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
2.876% due 24/07/2023	800	800	0.65	BAT Capital Corp. 3.222% due 15/08/2024	1,000	973	0.79	DBWF Mortgage Trust 2.625% due 19/12/2030	500	486	0.39
CK Hutchison International Ltd. 3.250% due 11/04/2024	1,000	996	0.80	Bayer U.S. Finance LLC 2.839% due 15/12/2023	800	796	0.64	Dilosk RMBS DAC 0.382% due 20/02/2060	€ 362	376	0.30
Credit Suisse AG 2.235% due 26/05/2023	AUD 1,000	689	0.56	Boeing Co. 1.167% due 04/02/2023	600	593	0.48	Sage AR Funding PLC 1.858% due 17/11/2030	£ 200	241	0.20
Credit Suisse Group AG 2.997% due 14/12/2023	\$ 400	397	0.32	4.508% due 01/05/2023	500	501	0.40	Towd Point Mortgage Funding PLC 1.605% due 20/10/2051	245	297	0.24
Danske Bank A/S 2.781% due 12/09/2023	300	300	0.24	CNH Industrial NV 4.500% due 15/08/2023	1,000	1,009	0.82	Towd Point Mortgage Trust 2.224% due 25/02/2057	\$ 130	129	0.10
5.375% due 12/01/2024	900	909	0.73	Dell International LLC 5.450% due 15/06/2023	1,007	1,018	0.82	Trinity Square PLC 1.300% due 15/07/2059	£ 161	194	0.16
Deutsche Bank AG 0.898% due 28/05/2024 (d)	1,000	938	0.76	Discovery Communications LLC 2.950% due 20/03/2023	1,000	994	0.80	Tudor Rose Mortgages 1.390% due 20/06/2048	412	494	0.40
3.950% due 27/02/2023	300	299	0.24	HCA, Inc. 5.000% due 15/03/2024	500	503	0.41			2,217	1.79
Fidelity National Financial, Inc. 5.500% due 01/09/2022	1,000	1,004	0.81	Hyundai Capital America 2.850% due 01/11/2022	400	399	0.32	<b>ASSET-BACKED SECURITIES</b>			
First Abu Dhabi Bank PJSC 2.221% due 08/08/2023	500	500	0.40	Imperial Brands Finance PLC 3.125% due 26/07/2024	700	678	0.55	Carlyle Euro CLO DAC 0.890% due 15/08/2032	€ 300	304	0.24
Ford Motor Credit Co. LLC 3.350% due 01/11/2022	400	398	0.32	Nissan Motor Co. Ltd. 3.043% due 15/09/2023	300	295	0.24	EFS Volunteer LLC 2.034% due 25/10/2035	\$ 185	184	0.15
4.250% due 20/09/2022	300	300	0.24	Panasonic Holdings Corp. 2.536% due 19/07/2022	1,220	1,220	0.99	Euro-Galaxy CLO DAC 0.620% due 24/04/2034	€ 250	255	0.21
General Motors Financial Co., Inc. 3.250% due 05/01/2023	1,200	1,198	0.97	Sabine Pass Liquefaction LLC 5.625% due 15/04/2023	1,000	1,010	0.82	Harvest CLO DAC 0.650% due 26/06/2030	247	254	0.20
Goldman Sachs Group, Inc. 2.250% due 02/05/2024	AUD 1,300	900	0.73	SK Broadband Co. Ltd. 3.875% due 13/08/2023	1,000	1,005	0.81	Oak Hill European Credit Partners DAC 0.740% due 20/10/2031	300	305	0.25
HSBC Holdings PLC 3.033% due 22/11/2023	\$ 1,500	1,493	1.21	SK Hynix, Inc. 1.000% due 19/01/2024	600	573	0.46	SLM Private Credit Student Loan Trust 2.119% due 15/06/2039	\$ 446	422	0.34
Huntington National Bank 2.419% due 16/05/2025	1,100	1,090	0.88	Stellantis NV 5.250% due 15/04/2023	1,000	1,009	0.82			1,724	1.39
ING Bank Australia Ltd. 4.000% due 26/05/2025	AUD 1,600	1,083	0.88	Thermo Fisher Scientific, Inc. 1.225% due 18/04/2023	600	597	0.48	<b>SOVEREIGN ISSUES</b>			
JPMorgan Chase & Co. 0.969% due 23/06/2025	\$ 1,000	936	0.76	Time Warner Entertainment Co. LP 8.375% due 15/03/2023	400	412	0.33	Emirate of Abu Dhabi Government International Bond 0.750% due 02/09/2023	1,500	1,453	1.18
2.414% due 24/10/2023	100	100	0.08	TWDC Enterprises Corp. 2.125% due 13/09/2022	500	500	0.40	Export-Import Bank of India 2.505% due 21/08/2022	300	301	0.24
Lloyds Banking Group PLC 2.907% due 07/11/2023	1,000	997	0.81			17,250	13.94	Israel Government International Bond 0.750% due 31/07/2022	ILS 360	103	0.08
Mitsubishi UFJ Financial Group, Inc. 1.974% due 25/07/2022	300	300	0.24	<b>UTILITIES</b>				Korea Expressway Corp. 1.956% due 02/09/2023	AUD 1,000	687	0.56
3.837% due 17/04/2026	500	494	0.40	AT&T, Inc. 2.301% due 15/02/2023	400	400	0.32	Korea National Oil Corp. 1.919% due 16/07/2023	\$ 800	804	0.65
Nationwide Building Society 3.766% due 08/03/2024	1,000	998	0.81	Atmos Energy Corp. 2.070% due 09/03/2023	1,100	1,098	0.89			3,348	2.71
Nissan Motor Acceptance Co. LLC 1.671% due 13/07/2022	300	300	0.24	Chugoku Electric Power Co., Inc. 2.401% due 27/08/2024	1,000	968	0.78	<b>SHORT-TERM INSTRUMENTS</b>			
2.305% due 08/03/2024	700	683	0.55	Duke Energy Corp. 1.688% due 10/06/2023	500	496	0.40	<b>COMMERCIAL PAPER</b>			
Nissan Motor Acceptance Corp. 2.924% due 28/09/2022	1,000	997	0.81	Engie S.A. 2.875% due 10/10/2022	1,000	998	0.81	Mizuho Bank, Ltd. 1.181% due 15/07/2022	1,200	1,199	0.97
Nordea Bank Abp 2.538% due 30/08/2023	1,000	999	0.81	Hydro One, Inc. 0.710% due 16/01/2023	CAD 300	229	0.19	<b>AUSTRALIA TREASURY BILLS</b>			
Santander Holdings USA, Inc. 3.400% due 18/01/2023	1,000	999	0.81	NextEra Energy Capital Holdings, Inc. 2.066% due 21/03/2024	\$ 500	496	0.40	0.150% due 08/07/2022 (a)(b)	AUD 2,200	1,513	1.22

## Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS
<b>ISRAEL TREASURY BILLS</b>				<b>INVESTMENT FUNDS</b>			
(0.020)% due 07/12/2022 (a)(b) ILS	300	\$ 85	0.07	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
(0.005)% due 03/08/2022 (a)(b)	4,100	1,171	0.95	PIMCO Select Funds plc -			
1.203% due 02/03/2023 (a)(b)	350	99	0.08	PIMCO US Dollar Short-			
		1,355	1.10	Term Floating NAV			
				Fund (c)			
				1,026,238	\$ 10,209	8.26	
<b>U.S. TREASURY BILLS</b>				<b>EXCHANGE-TRADED FUNDS</b>			
0.589% due 12/07/2022 (a)(b)	\$ 2,800	2,799	2.26	PIMCO ETFs plc - PIMCO			
0.672% due 07/07/2022 (a)(b)	1,200	1,200	0.97	US Dollar Short Maturity			
2.106% due 25/10/2022 (a)(b)	9,100	9,041	7.31	UCITS ETF (c)			
		13,040	10.54	20,400	2,019	1.63	
Total Short-Term Instruments		17,107	13.83	<b>Total Investment Funds</b>			
<b>Total Transferable Securities</b>		<b>\$ 79,760</b>	<b>64.48</b>		<b>\$ 12,228</b>	<b>9.89</b>	

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
NOM	1.480%	30/06/2022	01/07/2022	\$ 19,200	U.S. Treasury Notes 2.250% due 15/11/2025	\$ (19,635)	\$ 19,200	\$ 19,201	15.53
SSB	0.400	30/06/2022	01/07/2022	575	U.S. Treasury Notes 1.875% due 30/06/2026	(587)	575	575	0.46
<b>Total Repurchase Agreements</b>						<b>\$ (20,222)</b>	<b>\$ 19,775</b>	<b>\$ 19,776</b>	<b>15.99</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Canada Bankers' Acceptance September Futures	Short	09/2023	59	\$ (20)	(0.02)
3-Month Euribor September Futures	Short	09/2023	96	209	0.17
3-Month SOFR September Futures	Short	12/2023	62	(50)	(0.04)
Amsterdam Index July Futures	Short	07/2022	2	0	0.00
Australia Government 3-Year Note September Futures	Short	09/2022	36	(36)	(0.03)
Australia Government 10-Year Bond September Futures	Short	09/2022	67	1	0.00
BIST 30 Index August Futures	Long	08/2022	1,017	(111)	(0.09)
CAC 40 Index July Futures	Short	07/2022	5	4	0.00
DAX Index September Futures	Short	09/2022	1	13	0.01
E-mini NASDAQ 100 Index September Futures	Short	09/2022	7	4	0.00
E-mini Russell 2000 Index September Futures	Short	09/2022	9	36	0.03
E-mini S&P 500 Index September Futures	Short	09/2022	3	(2)	0.00
Euro-BTP Italy Government Bond September Futures	Short	09/2022	26	6	0.00
Euro-OAT France Government 10-Year Bond September Futures	Short	09/2022	19	83	0.07
FTSE 100 Index September Futures	Short	09/2022	8	3	0.00
FTSE China A50 Index July Futures	Short	07/2022	92	(30)	(0.02)
FTSE Taiwan Index July Futures	Short	07/2022	46	108	0.09
FTSE/JSE Index September Futures	Short	09/2022	34	4	0.00
FTSE/MIB Index September Futures	Short	09/2022	3	9	0.01
Hang Seng China Enterprises Index July Futures	Long	07/2022	1	(2)	0.00
Hang Seng China Enterprises Index July Futures	Short	07/2022	17	15	0.01
IBEX 35 Index July Futures	Short	07/2022	3	(1)	0.00
MSCI Singapore Index July Futures	Short	07/2022	72	60	0.05
Nikkei 225 Index September Futures	Short	09/2022	6	(1)	0.00
OMX Stockholm 30 Index July Futures	Short	07/2022	44	19	0.02
S&P CNX Nifty Index July Futures	Short	07/2022	128	34	0.03
S&P/Toronto Stock Exchange 60 September Futures	Short	09/2022	5	47	0.04
SPI 200 Index September Futures	Short	09/2022	24	40	0.03
Swiss Market September Futures	Short	09/2022	29	13	0.01
Topix Index September Futures	Short	09/2022	13	(32)	(0.03)
United Kingdom Long Gilt June Futures	Short	09/2023	108	(52)	(0.04)
Volatility S&P 500 Index July Futures	Short	07/2022	12	(13)	(0.01)
VSTOXX Mini July Futures	Short	07/2022	29	(12)	(0.01)
WIG20 Index September Futures	Short	09/2022	367	(9)	(0.01)
				\$ 337	0.27
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 337</b>	<b>0.27</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-37 5-Year Index	(1.000)%	20/06/2027	\$ 14,500	\$ 371	0.30
CDX.HY-38 5-Year Index	(5.000)	20/06/2027	3,960	174	0.14
iTraxx Crossover 37 5-Year Index	(5.000)	20/06/2027	€ 3,400	192	0.16
				\$ 737	0.60

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(2)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(3)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-35 5-Year Index	1.000%	20/06/2026	\$ 100	\$ (9)	(0.01)

**INTEREST RATE SWAPS**

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(4)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750%	21/09/2032	£ 5,800	\$ (25)	(0.02)
Receive	1-Day INR-MIBOR Compounded-OIS	4.175	16/09/2025	INR 33,800	19	0.02
Pay	1-Day INR-MIBOR Compounded-OIS	4.313	16/12/2025	200	0	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	4.710	17/03/2026	50,700	33	0.03
Pay	1-Day INR-MIBOR Compounded-OIS	5.250	15/09/2026	727,500	121	0.10
Receive	1-Day INR-MIBOR Compounded-OIS	5.260	15/09/2026	242,200	(38)	(0.03)
Receive	1-Day INR-MIBOR Compounded-OIS	5.400	17/03/2026	85,500	64	0.05
Receive	1-Day INR-MIBOR Compounded-OIS	5.400	16/06/2026	15,300	12	0.01
Receive	1-Day INR-MIBOR Compounded-OIS	5.500	15/12/2026	1,400	0	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	5.500	16/03/2027	762,900	(133)	(0.11)
Pay	1-Day INR-MIBOR Compounded-OIS	5.750	16/03/2027	141,100	(67)	(0.05)
Receive	1-Day INR-MIBOR Compounded-OIS	6.000	15/06/2027	84,600	(9)	(0.01)
Receive	1-Day INR-MIBOR Compounded-OIS	7.000	15/06/2027	113,900	(14)	(0.01)
Receive <sup>(4)</sup>	1-Day INR-MIBOR Compounded-OIS	7.000	21/09/2027	175,050	(9)	(0.01)
Receive <sup>(4)</sup>	1-Day JPY-MUTKCALM Compounded-OIS	0.250	14/09/2032	¥ 1,460,000	(18)	(0.01)
Pay	1-Day SGD-SIBCSORA Compounded-OIS	0.750	15/09/2026	SGD 10,000	(76)	(0.06)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.000	15/12/2026	26,990	224	0.18
Pay	1-Day SGD-SIBCSORA Compounded-OIS	1.250	16/03/2027	12,400	(93)	(0.07)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.500	16/03/2027	2,800	23	0.02
Receive	1-Day SGD-SIBCSORA Compounded-OIS	2.000	15/06/2027	4,600	15	0.01
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.500	21/09/2052	\$ 1,200	(36)	(0.03)
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/09/2027	2,200	(51)	(0.04)
Receive <sup>(4)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	21/09/2032	800	(22)	(0.02)
Pay	1-Year BRL-CDI	5.338	02/01/2025	BRL 14,100	(142)	(0.12)
Pay	1-Year BRL-CDI	5.580	02/01/2025	10,300	(181)	(0.15)
Pay	1-Year BRL-CDI	5.770	02/01/2025	3,300	(62)	(0.05)
Pay	1-Year BRL-CDI	5.840	02/01/2025	11,400	(214)	(0.17)
Pay	1-Year BRL-CDI	5.877	02/01/2025	3,000	(56)	(0.05)
Receive	1-Year BRL-CDI	6.620	02/01/2025	5,500	102	0.08
Receive	1-Year BRL-CDI	6.630	02/01/2025	4,900	91	0.07
Receive	1-Year BRL-CDI	6.840	02/01/2025	16,800	358	0.29
Receive	1-Year BRL-CDI	7.010	02/01/2025	7,900	162	0.13
Receive	1-Year BRL-CDI	7.328	02/01/2025	20,000	379	0.31
Pay	1-Year BRL-CDI	7.715	02/01/2025	7,800	(143)	(0.12)
Receive	1-Year BRL-CDI	7.733	02/01/2025	8,200	142	0.12
Receive	1-Year BRL-CDI	8.180	02/01/2025	14,600	239	0.19
Pay	1-Year BRL-CDI	8.550	02/01/2025	700	(12)	(0.01)
Receive	1-Year BRL-CDI	8.730	02/01/2025	21,700	306	0.25
Receive	1-Year BRL-CDI	8.985	02/01/2025	10,900	141	0.11
Receive	1-Year BRL-CDI	9.525	02/01/2025	13,300	143	0.12
Receive	1-Year BRL-CDI	9.630	02/01/2025	4,500	45	0.04
Receive	1-Year BRL-CDI	10.295	04/01/2027	6,000	12	0.01
Pay	1-Year BRL-CDI	10.445	04/01/2027	20,100	(215)	(0.17)
Pay	1-Year BRL-CDI	10.813	02/01/2025	10,500	(60)	(0.05)
Receive	1-Year BRL-CDI	11.043	04/01/2027	10,400	78	0.06
Pay	1-Year BRL-CDI	11.070	04/01/2027	8,900	(66)	(0.05)
Pay	1-Year BRL-CDI	11.180	04/01/2027	17,900	(123)	(0.10)
Receive	1-Year BRL-CDI	11.665	04/01/2027	9,100	40	0.03
Receive	1-Year BRL-CDI	11.945	04/01/2027	21,800	62	0.05
Receive	1-Year BRL-CDI	12.140	04/01/2027	6,000	12	0.01
Receive	1-Year BRL-CDI	12.195	04/01/2027	16,200	27	0.02
Receive	1-Year BRL-CDI	12.455	04/01/2027	7,900	3	0.00
Receive	1-Year BRL-CDI	12.718	04/01/2027	35,400	(30)	(0.02)
Receive <sup>(4)</sup>	3-Month CAD Bank Bill	3.250	21/09/2032	CAD 6,900	(133)	(0.11)
Receive	3-Month CNY-CNREPOFIX	2.268	16/09/2025	CNY 3,000	(6)	0.00
Receive	3-Month CNY-CNREPOFIX	2.295	16/09/2025	17,900	(35)	(0.03)
Receive	3-Month CNY-CNREPOFIX	2.345	16/09/2025	6,000	(11)	(0.01)

## Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month CNY-CNREPOFIX	2.500%	15/09/2026	CNY 14,100	\$ 6	0.00
Pay	3-Month CNY-CNREPOFIX	2.500	15/12/2026	28,900	(25)	(0.02)
Receive	3-Month CNY-CNREPOFIX	2.500	16/03/2027	54,900	39	0.03
Pay	3-Month CNY-CNREPOFIX	2.500	15/06/2027	50,500	(90)	(0.07)
Receive <sup>(4)</sup>	3-Month CNY-CNREPOFIX	2.500	21/09/2027	21,680	13	0.01
Pay	3-Month CNY-CNREPOFIX	2.630	16/12/2025	2,400	3	0.00
Pay	3-Month CNY-CNREPOFIX	2.645	16/12/2025	8,600	12	0.01
Receive	3-Month CNY-CNREPOFIX	2.645	16/12/2025	7,400	(10)	(0.01)
Pay	3-Month CNY-CNREPOFIX	2.663	17/03/2026	4,200	6	0.00
Pay	3-Month CNY-CNREPOFIX	2.700	17/03/2026	7,000	9	0.01
Receive	3-Month CNY-CNREPOFIX	2.718	16/12/2025	2,900	(4)	0.00
Receive	3-Month CNY-CNREPOFIX	2.725	16/09/2025	3,000	(4)	0.00
Pay	3-Month CNY-CNREPOFIX	2.750	15/09/2026	81,800	(58)	(0.05)
Receive <sup>(4)</sup>	3-Month CNY-CNREPOFIX	2.750	21/09/2027	92,600	(29)	(0.02)
Receive	3-Month CNY-CNREPOFIX	2.760	17/03/2026	12,500	(15)	(0.01)
Receive	3-Month CNY-CNREPOFIX	2.780	16/12/2025	15,900	(19)	(0.01)
Pay	3-Month CNY-CNREPOFIX	2.790	17/03/2026	2,800	3	0.00
Pay	3-Month CNY-CNREPOFIX	2.800	16/06/2026	55,700	84	0.07
Pay	3-Month CNY-CNREPOFIX	2.823	17/03/2026	4,500	5	0.00
Receive	3-Month CNY-CNREPOFIX	2.828	17/03/2026	4,300	(5)	0.00
Receive	3-Month CNY-CNREPOFIX	2.900	17/03/2026	20,900	(43)	(0.03)
Receive	3-Month CNY-CNREPOFIX	2.903	17/03/2026	5,500	(5)	0.00
Receive	3-Month CNY-CNREPOFIX	2.993	17/03/2026	8,300	(7)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	3.034	13/01/2026	COP 2,305,800	(107)	(0.09)
Receive	3-Month COP-IBR Compounded-OIS	3.220	11/12/2025	1,542,400	42	0.03
Pay	3-Month COP-IBR Compounded-OIS	3.295	09/10/2025	1,638,900	(46)	(0.04)
Receive	3-Month COP-IBR Compounded-OIS	3.400	28/08/2025	1,571,400	43	0.04
Pay	3-Month COP-IBR Compounded-OIS	3.850	24/04/2025	2,558,800	(73)	(0.06)
Receive	3-Month COP-IBR Compounded-OIS	3.940	05/03/2026	4,713,300	191	0.15
Receive	3-Month COP-IBR Compounded-OIS	4.110	23/03/2026	6,908,300	272	0.22
Receive	3-Month COP-IBR Compounded-OIS	4.240	16/04/2026	4,566,900	181	0.15
Receive	3-Month COP-IBR Compounded-OIS	4.350	27/03/2025	625,600	18	0.01
Receive	3-Month COP-IBR Compounded-OIS	4.360	30/03/2025	836,600	24	0.02
Pay	3-Month COP-IBR Compounded-OIS	4.490	30/04/2026	3,271,600	(123)	(0.10)
Receive	3-Month COP-IBR Compounded-OIS	4.660	11/06/2026	1,410,500	52	0.04
Pay	3-Month COP-IBR Compounded-OIS	4.880	07/05/2026	3,283,600	(114)	(0.09)
Receive	3-Month COP-IBR Compounded-OIS	5.150	13/03/2025	121,800	4	0.00
Pay	3-Month COP-IBR Compounded-OIS	5.980	14/10/2026	4,816,400	(135)	(0.11)
Receive	3-Month COP-IBR Compounded-OIS	6.190	05/11/2026	9,002,000	233	0.19
Pay	3-Month COP-IBR Compounded-OIS	6.360	19/11/2026	5,335,800	(131)	(0.11)
Receive	3-Month COP-IBR Compounded-OIS	6.410	08/11/2026	5,252,200	146	0.12
Receive	3-Month COP-IBR Compounded-OIS	6.950	04/02/2027	6,498,500	128	0.10
Pay	3-Month COP-IBR Compounded-OIS	7.900	08/04/2027	4,251,300	(45)	(0.04)
Receive	3-Month COP-IBR Compounded-OIS	8.494	27/05/2027	5,817,600	33	0.03
Receive	3-Month COP-IBR Compounded-OIS	8.850	06/05/2027	6,000,000	11	0.01
Receive	3-Month COP-IBR Compounded-OIS	9.160	20/05/2027	8,106,600	(7)	(0.01)
Pay	3-Month HKD-HIBOR	0.500	17/03/2026	HKD 26,700	(282)	(0.23)
Pay	3-Month HKD-HIBOR	0.508	17/03/2026	4,700	(54)	(0.04)
Receive	3-Month HKD-HIBOR	0.550	16/12/2025	4,700	52	0.04
Pay	3-Month HKD-HIBOR	0.560	17/03/2026	3,200	(37)	(0.03)
Pay	3-Month HKD-HIBOR	0.565	16/12/2025	7,800	(86)	(0.07)
Receive	3-Month HKD-HIBOR	0.568	17/03/2026	6,300	73	0.06
Pay	3-Month HKD-HIBOR	0.583	16/12/2025	7,900	(88)	(0.07)
Receive	3-Month HKD-HIBOR	0.607	17/03/2026	9,400	110	0.09
Receive	3-Month HKD-HIBOR	0.608	17/03/2026	7,900	92	0.07
Pay	3-Month HKD-HIBOR	0.618	16/09/2025	7,800	(82)	(0.07)
Receive	3-Month HKD-HIBOR	0.670	17/03/2026	12,600	140	0.11
Pay	3-Month HKD-HIBOR	0.680	16/12/2025	3,200	(36)	(0.03)
Receive	3-Month HKD-HIBOR	0.698	16/12/2025	3,100	35	0.03
Receive	3-Month HKD-HIBOR	0.700	16/09/2025	11,100	119	0.10
Receive	3-Month HKD-HIBOR	0.750	15/09/2026	39,600	25	0.02
Pay	3-Month HKD-HIBOR	0.790	16/09/2025	4,700	(51)	(0.04)
Receive	3-Month HKD-HIBOR	0.867	17/03/2026	31,700	323	0.26
Pay	3-Month HKD-HIBOR	0.883	15/09/2026	7,800	(89)	(0.07)
Receive	3-Month HKD-HIBOR	1.000	17/03/2026	11,100	110	0.09
Pay	3-Month HKD-HIBOR	1.000	16/06/2026	43,400	(477)	(0.38)
Receive	3-Month HKD-HIBOR	1.085	16/09/2025	11,200	128	0.10
Receive	3-Month HKD-HIBOR	1.100	16/06/2026	12,700	119	0.10
Receive	3-Month HKD-HIBOR	1.120	17/06/2025	3,200	35	0.03
Receive	3-Month HKD-HIBOR	1.250	15/12/2026	48,800	38	0.03
Pay	3-Month HKD-HIBOR	1.340	18/03/2025	8,000	(86)	(0.07)
Pay	3-Month HKD-HIBOR	1.500	16/03/2027	48,910	(321)	(0.26)
Pay	3-Month HKD-HIBOR	1.600	17/06/2025	5,900	(70)	(0.06)
Pay	3-Month HKD-HIBOR	1.715	18/03/2025	10,800	(123)	(0.10)
Receive	3-Month HKD-HIBOR	1.750	16/03/2027	9,800	81	0.07
Receive	3-Month HKD-HIBOR	2.000	16/03/2027	11,500	81	0.07
Pay	3-Month HKD-HIBOR	2.750	16/03/2027	18,400	(46)	(0.04)
Receive	3-Month HKD-HIBOR	3.000	15/06/2027	3,900	2	0.00
Receive <sup>(4)</sup>	3-Month HKD-HIBOR	3.500	21/09/2027	15,740	(15)	(0.01)
Pay	3-Month ILS-TELBOR	0.520	26/07/2026	ILS 24,300	(541)	(0.44)
Receive	3-Month ILS-TELBOR	0.601	05/07/2026	2,800	62	0.05

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		3-Month ILS-TELBOR	0.628%	25/06/2026	ILS 5,600	\$ (123)	(0.10)
Receive		3-Month ILS-TELBOR	0.692	13/09/2026	48,400	1,009	0.82
Pay		3-Month ILS-TELBOR	0.728	04/06/2026	4,100	(89)	(0.07)
Receive		3-Month ILS-TELBOR	0.730	21/05/2026	3,500	72	0.06
Pay		3-Month ILS-TELBOR	0.750	10/12/2026	34,100	(750)	(0.61)
Pay		3-Month ILS-TELBOR	0.900	07/10/2026	9,000	(166)	(0.13)
Pay		3-Month ILS-TELBOR	0.905	25/11/2026	8,100	(172)	(0.14)
Receive		3-Month ILS-TELBOR	0.965	14/01/2027	10,600	209	0.17
Pay		3-Month ILS-TELBOR	1.040	28/10/2026	10,400	(187)	(0.15)
Receive		3-Month ILS-TELBOR	1.049	12/11/2026	12,000	206	0.17
Receive		3-Month ILS-TELBOR	1.105	21/01/2027	16,900	302	0.24
Receive		3-Month ILS-TELBOR	1.178	04/02/2027	13,800	236	0.19
Receive		3-Month ILS-TELBOR	2.183	06/05/2027	7,500	36	0.03
Receive		3-Month ILS-TELBOR	2.390	27/05/2027	11,400	35	0.03
Pay		3-Month ILS-TELBOR	2.825	10/06/2027	10,900	24	0.02
Receive		3-Month ILS-TELBOR	3.210	17/06/2027	1,900	(3)	0.00
Pay		3-Month KRW-KORIBOR	0.830	16/09/2025	KRW 950,500	(37)	(0.03)
Receive		3-Month KRW-KORIBOR	0.888	16/12/2025	509,100	21	0.02
Receive		3-Month KRW-KORIBOR	0.910	16/09/2025	737,100	29	0.02
Receive		3-Month KRW-KORIBOR	0.994	16/12/2025	450,000	19	0.02
Pay		3-Month KRW-KORIBOR	1.000	16/12/2025	907,600	(39)	(0.03)
Receive		3-Month KRW-KORIBOR	1.120	17/03/2026	4,208,600	200	0.16
Receive		3-Month KRW-KORIBOR	1.400	17/03/2026	5,001,700	258	0.21
Receive		3-Month KRW-KORIBOR	1.500	16/06/2026	3,925,900	217	0.18
Receive		3-Month KRW-KORIBOR	1.500	15/09/2026	9,830,000	102	0.08
Receive		3-Month KRW-KORIBOR	1.625	15/09/2026	900,700	9	0.01
Receive		3-Month KRW-KORIBOR	1.750	16/03/2027	6,778,400	215	0.17
Pay		3-Month KRW-KORIBOR	2.000	15/12/2026	6,833,600	(74)	(0.06)
Pay		3-Month KRW-KORIBOR	2.500	16/03/2027	3,811,300	(147)	(0.12)
Receive		3-Month KRW-KORIBOR	2.500	15/06/2027	123,300	2	0.00
Pay		3-Month KRW-KORIBOR	2.750	15/06/2027	4,069,700	(110)	(0.09)
Pay		3-Month KRW-KORIBOR	3.000	15/06/2027	2,600,000	(41)	(0.03)
Pay		3-Month ZAR-JIBAR	4.900	12/11/2025	ZAR 3,400	(18)	(0.01)
Receive		3-Month ZAR-JIBAR	4.938	18/09/2025	7,000	39	0.03
Receive		3-Month ZAR-JIBAR	5.120	02/09/2025	500	3	0.00
Pay		3-Month ZAR-JIBAR	5.330	13/05/2025	8,300	(47)	(0.04)
Pay		3-Month ZAR-JIBAR	5.375	27/05/2025	7,800	(45)	(0.04)
Pay		3-Month ZAR-JIBAR	5.601	09/06/2026	31,050	(149)	(0.12)
Pay		3-Month ZAR-JIBAR	5.680	08/06/2026	41,150	(197)	(0.16)
Pay		3-Month ZAR-JIBAR	5.739	28/07/2026	72,100	(330)	(0.27)
Receive		3-Month ZAR-JIBAR	5.780	03/03/2026	36,600	147	0.12
Receive		3-Month ZAR-JIBAR	5.860	23/06/2026	75,600	327	0.26
Receive		3-Month ZAR-JIBAR	5.950	17/03/2026	1,200	4	0.00
Receive		3-Month ZAR-JIBAR	5.980	22/09/2026	43,900	194	0.16
Receive		3-Month ZAR-JIBAR	6.023	01/07/2026	28,100	102	0.08
Pay		3-Month ZAR-JIBAR	6.200	22/04/2025	7,800	(50)	(0.04)
Receive		3-Month ZAR-JIBAR	6.231	29/09/2026	55,400	216	0.18
Pay		3-Month ZAR-JIBAR	6.300	23/12/2026	30,900	(125)	(0.10)
Pay		3-Month ZAR-JIBAR	6.320	23/04/2025	5,600	(36)	(0.03)
Pay		3-Month ZAR-JIBAR	6.400	30/12/2026	33,600	(129)	(0.10)
Pay		3-Month ZAR-JIBAR	6.540	04/01/2027	37,100	(117)	(0.09)
Pay		3-Month ZAR-JIBAR	6.540	23/02/2027	64,600	(232)	(0.19)
Receive		3-Month ZAR-JIBAR	6.670	12/01/2027	73,700	216	0.17
Receive		3-Month ZAR-JIBAR	6.690	04/11/2026	2,000	6	0.01
Receive		3-Month ZAR-JIBAR	6.835	28/08/2024	100	1	0.00
Pay		3-Month ZAR-JIBAR	6.855	03/11/2026	22,830	(54)	(0.04)
Receive		3-Month ZAR-JIBAR	7.049	09/03/2027	70,000	171	0.14
Receive		3-Month ZAR-JIBAR	7.489	18/05/2027	42,900	59	0.05
Receive		3-Month ZAR-JIBAR	7.600	19/06/2024	7,100	49	0.04
Pay		3-Month ZAR-JIBAR	7.750	20/03/2024	9,180	(61)	(0.05)
Pay		3-Month ZAR-JIBAR	7.800	19/12/2023	3,100	(19)	(0.02)
Pay		6-Month CLP-CHILIBOR	1.130	31/07/2025	CLP 332,000	(37)	(0.03)
Pay		6-Month CLP-CHILIBOR	1.190	14/08/2025	6,000	(1)	0.00
Receive		6-Month CLP-CHILIBOR	1.310	23/10/2025	4,700	0	0.00
Receive		6-Month CLP-CHILIBOR	1.750	12/02/2026	901,600	182	0.15
Pay		6-Month CLP-CHILIBOR	1.915	09/03/2025	325,300	(44)	(0.04)
Pay		6-Month CLP-CHILIBOR	2.280	14/02/2025	317,700	(46)	(0.04)
Receive		6-Month CLP-CHILIBOR	2.290	09/03/2026	1,057,700	193	0.16
Receive		6-Month CLP-CHILIBOR	2.525	22/03/2026	755,000	114	0.09
Receive		6-Month CLP-CHILIBOR	3.170	21/06/2026	791,600	112	0.09
Receive		6-Month CLP-CHILIBOR	3.245	19/07/2026	1,399,300	222	0.18
Pay		6-Month CLP-CHILIBOR	3.570	09/07/2026	1,279,600	(181)	(0.15)
Receive		6-Month CLP-CHILIBOR	3.728	20/08/2026	2,239,800	306	0.25
Pay		6-Month CLP-CHILIBOR	5.220	19/11/2026	2,363,300	(167)	(0.13)
Receive		6-Month CLP-CHILIBOR	5.420	28/10/2026	1,284,200	85	0.07
Receive		6-Month CLP-CHILIBOR	5.620	22/10/2026	1,673,000	95	0.08
Receive		6-Month CLP-CHILIBOR	5.975	18/01/2027	1,912,300	78	0.06
Pay		6-Month CLP-CHILIBOR	6.207	31/05/2027	1,836,600	(49)	(0.04)
Pay		6-Month CLP-CHILIBOR	6.230	27/05/2027	1,675,600	(43)	(0.03)
Receive		6-Month CLP-CHILIBOR	6.885	13/05/2027	1,642,400	(5)	0.00
Receive		6-Month CLP-CHILIBOR	7.161	17/06/2027	2,386,300	(38)	(0.03)

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month	CLP-CHILIBOR	7.174%	17/06/2027	CLP 1,432,400	\$ (23)	(0.02)
Pay	6-Month	CZK-PRIBOR	0.421	15/05/2025	CZK 900	(5)	0.00
Pay	6-Month	CZK-PRIBOR	0.590	26/03/2025	10,900	(60)	(0.05)
Pay	6-Month	CZK-PRIBOR	0.637	24/07/2025	7,700	(47)	(0.04)
Pay	6-Month	CZK-PRIBOR	0.665	22/09/2025	5,100	(30)	(0.02)
Pay	6-Month	CZK-PRIBOR	0.690	04/05/2025	4,100	(23)	(0.02)
Pay	6-Month	CZK-PRIBOR	0.710	30/03/2025	100	(1)	0.00
Pay	6-Month	CZK-PRIBOR	0.776	20/08/2025	7,900	(48)	(0.04)
Receive	6-Month	CZK-PRIBOR	1.100	31/12/2025	57,000	358	0.29
Pay	6-Month	CZK-PRIBOR	1.124	13/03/2025	12,000	(72)	(0.06)
Receive	6-Month	CZK-PRIBOR	1.570	09/03/2026	59,800	365	0.30
Receive	6-Month	CZK-PRIBOR	1.580	19/03/2026	51,600	297	0.24
Pay	6-Month	CZK-PRIBOR	1.715	23/07/2026	100,200	(601)	(0.49)
Pay	6-Month	CZK-PRIBOR	1.775	04/06/2026	57,900	(342)	(0.28)
Receive	6-Month	CZK-PRIBOR	1.934	02/07/2026	95,200	540	0.44
Receive	6-Month	CZK-PRIBOR	1.972	07/07/2026	55,500	321	0.26
Receive	6-Month	CZK-PRIBOR	2.015	10/08/2026	132,200	684	0.55
Pay	6-Month	CZK-PRIBOR	3.770	11/02/2027	72,000	(224)	(0.18)
Receive	6-Month	CZK-PRIBOR	4.300	18/03/2027	80,900	166	0.13
Receive	6-Month	CZK-PRIBOR	5.185	24/05/2027	64,000	31	0.03
Receive	6-Month	CZK-PRIBOR	5.285	20/05/2027	83,300	25	0.02
Receive	6-Month	CZK-PRIBOR	5.640	10/06/2027	3,400	(1)	0.00
Receive <sup>(4)</sup>	6-Month	EUR-EURIBOR	0.250	21/09/2032	€ 4,000	(23)	(0.02)
Receive	6-Month	HUF-BBR	1.085	14/08/2025	HUF 186,300	103	0.08
Pay	6-Month	HUF-BBR	1.115	08/01/2026	1,131,600	(706)	(0.57)
Receive	6-Month	HUF-BBR	1.220	15/01/2026	559,700	352	0.28
Receive	6-Month	HUF-BBR	1.230	15/01/2026	872,700	550	0.44
Pay	6-Month	HUF-BBR	1.920	16/04/2026	426,000	(257)	(0.21)
Receive	6-Month	HUF-BBR	1.958	19/03/2026	1,746,000	1,025	0.83
Receive	6-Month	HUF-BBR	1.980	09/03/2026	646,300	380	0.31
Receive	6-Month	HUF-BBR	2.499	05/07/2026	78,800	42	0.03
Receive	6-Month	HUF-BBR	2.558	06/08/2026	1,156,900	603	0.49
Pay	6-Month	HUF-BBR	5.060	18/02/2027	885,100	(297)	(0.24)
Receive	6-Month	HUF-BBR	5.500	04/03/2027	627,800	183	0.15
Receive	6-Month	HUF-BBR	6.100	11/03/2027	498,000	120	0.10
Pay	6-Month	HUF-BBR	7.480	03/06/2027	700,700	18	0.02
Receive	6-Month	HUF-BBR	7.640	13/05/2027	721,400	59	0.05
Pay	6-Month	PLN-WIBOR	0.481	11/08/2025	PLN 3,400	(142)	(0.11)
Pay	6-Month	PLN-WIBOR	0.560	17/04/2025	1,900	(75)	(0.06)
Pay	6-Month	PLN-WIBOR	0.580	11/01/2026	8,500	(390)	(0.32)
Pay	6-Month	PLN-WIBOR	0.585	22/09/2025	6,000	(256)	(0.21)
Pay	6-Month	PLN-WIBOR	0.635	08/05/2025	1,100	(45)	(0.04)
Receive	6-Month	PLN-WIBOR	0.730	05/02/2026	6,500	299	0.24
Receive	6-Month	PLN-WIBOR	0.890	12/02/2026	20,900	941	0.76
Receive	6-Month	PLN-WIBOR	1.188	19/03/2026	17,800	743	0.60
Receive	6-Month	PLN-WIBOR	1.229	09/03/2026	7,000	299	0.24
Receive	6-Month	PLN-WIBOR	1.405	10/08/2026	27,100	1,118	0.90
Pay	6-Month	PLN-WIBOR	1.450	05/07/2026	5,300	(226)	(0.18)
Receive	6-Month	PLN-WIBOR	1.465	07/06/2026	2,400	102	0.08
Pay	6-Month	PLN-WIBOR	2.185	08/10/2026	8,300	(305)	(0.25)
Receive	6-Month	PLN-WIBOR	2.983	08/11/2026	20,100	594	0.48
Pay	6-Month	PLN-WIBOR	3.525	24/12/2026	3,300	(82)	(0.07)
Pay	6-Month	PLN-WIBOR	3.600	27/12/2026	3,300	(80)	(0.06)
Pay	6-Month	PLN-WIBOR	3.739	03/01/2027	1,000	(26)	(0.02)
Pay	6-Month	PLN-WIBOR	3.934	04/03/2027	19,200	(342)	(0.28)
Receive	6-Month	PLN-WIBOR	4.219	04/02/2027	10,200	232	0.19
Receive	6-Month	PLN-WIBOR	4.830	18/03/2027	2,000	35	0.03
Receive	6-Month	PLN-WIBOR	5.179	01/04/2027	7,900	114	0.09
Receive	28-Day	MXN-TIIE	4.775	26/06/2025	MXN 4,900	30	0.02
Receive	28-Day	MXN-TIIE	4.800	05/02/2026	65,500	381	0.31
Pay	28-Day	MXN-TIIE	5.080	09/10/2025	14,500	(98)	(0.08)
Pay	28-Day	MXN-TIIE	5.095	30/10/2025	23,500	(159)	(0.13)
Pay	28-Day	MXN-TIIE	5.120	06/05/2025	15,800	(100)	(0.08)
Pay	28-Day	MXN-TIIE	5.443	17/04/2025	5,700	(37)	(0.03)
Receive	28-Day	MXN-TIIE	5.550	12/03/2026	32,800	185	0.15
Pay	28-Day	MXN-TIIE	6.050	04/06/2026	22,600	(114)	(0.09)
Receive	28-Day	MXN-TIIE	6.095	20/03/2026	51,800	251	0.20
Pay	28-Day	MXN-TIIE	6.210	28/03/2025	4,300	(30)	(0.02)
Pay	28-Day	MXN-TIIE	6.230	07/04/2025	16,700	(118)	(0.10)
Receive	28-Day	MXN-TIIE	6.255	21/05/2026	23,500	109	0.09
Receive	28-Day	MXN-TIIE	6.460	18/06/2026	43,000	178	0.14
Receive	28-Day	MXN-TIIE	6.625	11/09/2026	21,100	89	0.07
Receive	28-Day	MXN-TIIE	6.635	11/09/2026	21,100	89	0.07
Receive	28-Day	MXN-TIIE	6.740	17/09/2026	28,500	115	0.09
Pay	28-Day	MXN-TIIE	7.109	03/12/2026	102,300	(356)	(0.29)
Receive	28-Day	MXN-TIIE	7.113	24/09/2026	134,600	457	0.37
Receive	28-Day	MXN-TIIE	7.264	17/12/2026	30,000	97	0.08
Pay	28-Day	MXN-TIIE	7.273	12/11/2026	33,880	(108)	(0.09)
Receive	28-Day	MXN-TIIE	7.353	05/11/2026	58,150	175	0.14
Pay	28-Day	MXN-TIIE	7.370	14/10/2026	24,200	(72)	(0.06)
Receive	28-Day	MXN-TIIE	7.383	28/01/2027	29,500	90	0.07



Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay		28-Day MXN-TIIE	7.460%	04/02/2027	MXN 44,800	\$ (131)	(0.11)
Receive		28-Day MXN-TIIE	7.530	14/01/2027	24,100	66	0.05
Receive		28-Day MXN-TIIE	7.590	29/10/2026	40,000	103	0.08
Receive		28-Day MXN-TIIE	7.673	31/12/2026	23,900	59	0.05
Pay		28-Day MXN-TIIE	7.745	11/02/2027	53,100	(126)	(0.10)
Pay		28-Day MXN-TIIE	8.400	21/05/2027	47,400	(55)	(0.04)
Pay		28-Day MXN-TIIE	8.402	20/05/2027	34,800	(40)	(0.03)
Pay		28-Day MXN-TIIE	8.498	11/03/2027	25,400	(24)	(0.02)
Receive		28-Day MXN-TIIE	8.785	06/05/2027	24,900	9	0.01
Receive		28-Day MXN-TIIE	9.020	03/06/2027	91,300	(18)	(0.01)
Receive		28-Day MXN-TIIE	9.070	24/06/2027	13,500	(2)	0.00
Receive		28-Day MXN-TIIE	9.114	24/06/2027	11,700	(3)	0.00
						\$ 9,203	7.44
<b>Total Centrally Cleared Financial Derivative Instruments</b>						<b>\$ 9,931</b>	<b>8.03</b>

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### INTEREST RATE SWAPS

Counterparty	Pay/ Receive	Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay		3-Month ILS-TELBOR	0.230%	02/12/2025	ILS 2,100	\$ 0	\$ (47)	\$ (47)	(0.04)
	Receive		3-Month ILS-TELBOR	0.250	20/08/2025	2,100	3	39	42	0.03
	Pay		3-Month ILS-TELBOR	0.265	29/05/2025	3,700	0	(71)	(71)	(0.06)
	Pay		3-Month ILS-TELBOR	0.270	04/11/2025	2,900	0	(62)	(62)	(0.05)
	Pay		3-Month ILS-TELBOR	0.305	15/05/2025	2,900	0	(53)	(53)	(0.04)
	Pay		3-Month ILS-TELBOR	0.330	14/02/2025	2,900	0	(48)	(48)	(0.04)
	Pay		3-Month ILS-TELBOR	0.335	29/11/2024	2,200	0	(33)	(33)	(0.03)
	Pay		3-Month ILS-TELBOR	0.361	03/02/2026	2,800	0	(62)	(62)	(0.05)
	Pay		3-Month ILS-TELBOR	0.403	31/01/2025	2,900	0	(45)	(45)	(0.04)
	Receive		3-Month ILS-TELBOR	0.405	30/10/2024	1,500	0	21	21	0.02
	Receive		3-Month ILS-TELBOR	0.666	06/04/2026	6,400	0	129	129	0.10
	Receive		3-Month ILS-TELBOR	0.684	10/03/2026	7,800	0	151	151	0.12
	Receive		3-Month ILS-TELBOR	0.712	19/03/2026	19,700	0	378	378	0.31
	Pay		3-Month ILS-TELBOR	1.345	23/11/2023	5,900	0	(14)	(14)	(0.01)
	Pay		3-Month MYR-KLIBOR	2.153	17/03/2026	MYR 2,700	0	(35)	(35)	(0.03)
	Receive		3-Month MYR-KLIBOR	2.367	17/03/2026	5,700	0	64	64	0.05
	Receive		3-Month MYR-KLIBOR	2.500	15/09/2026	21,600	22	233	255	0.21
	Pay		3-Month MYR-KLIBOR	2.700	16/06/2026	7,800	10	(82)	(72)	(0.06)
	Receive		3-Month MYR-KLIBOR	2.750	15/12/2026	14,000	13	130	143	0.12
	Pay		3-Month MYR-KLIBOR	2.750	15/12/2026	10,700	(8)	(102)	(110)	(0.09)
Receive		3-Month MYR-KLIBOR	3.000	16/03/2027	17,600	78	70	148	0.12	
Pay		3-Month MYR-KLIBOR	3.000	16/03/2027	8,200	(10)	(59)	(69)	(0.06)	
Pay		3-Month MYR-KLIBOR	3.500	15/06/2027	20,900	(14)	(61)	(75)	(0.06)	
Receive		6-Month THB-THBFX	1.250	16/03/2027	THB 88,800	43	116	159	0.13	
Pay		6-Month THB-THBFX	1.750	15/06/2027	61,200	(1)	(76)	(77)	(0.06)	
BPS	Receive		3-Month ILS-TELBOR	0.200	06/03/2025	ILS 2,900	0	52	52	0.04
	Pay		3-Month ILS-TELBOR	0.285	19/05/2025	1,500	0	(28)	(28)	(0.02)
	Pay		3-Month ILS-TELBOR	0.375	13/03/2025	1,500	0	(25)	(25)	(0.02)
	Receive		3-Month ILS-TELBOR	0.410	18/10/2024	2,200	0	30	30	0.02
	Receive		3-Month ILS-TELBOR	0.710	25/03/2025	3,300	0	47	47	0.04
	Receive		3-Month ILS-TELBOR	1.480	30/11/2023	6,000	0	11	11	0.01
CBK	Receive		3-Month MYR-KLIBOR	2.646	17/03/2026	MYR 8,800	0	78	78	0.06
	Receive		3-Month ILS-TELBOR	0.257	11/12/2025	ILS 1,300	0	29	29	0.02
	Pay		3-Month ILS-TELBOR	0.293	18/05/2025	3,000	0	(56)	(56)	(0.04)
	Pay		3-Month ILS-TELBOR	0.406	01/11/2024	1,500	0	(21)	(21)	(0.02)
	Receive		3-Month ILS-TELBOR	0.413	08/11/2024	2,200	0	30	30	0.03
	Pay		3-Month ILS-TELBOR	0.573	20/04/2026	4,800	0	(103)	(103)	(0.08)
	Pay		3-Month ILS-TELBOR	1.202	19/09/2023	10,400	0	(18)	(18)	(0.01)
	Receive		3-Month ILS-TELBOR	1.373	07/09/2023	11,032	0	4	4	0.00

## Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Counterparty	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CKL GLM	Pay	3-Month MYR-KLIBOR	1.987	16/12/2025	MYR 1,800	\$ 0	\$ (24)	\$ (24)	(0.02)
	Receive	6-Month THB-THBFX	0.750	15/09/2026	THB 105,800	19	211	230	0.19
	Receive	6-Month THB-THBFX	1.000	15/12/2026	124,400	23	226	249	0.20
	Receive	6-Month THB-THBFX	1.190	16/06/2026	56,600	0	85	85	0.07
	Receive	6-Month THB-THBFX	1.500	16/03/2027	36,040	(3)	55	52	0.04
	Receive	3-Month ILS-TELBOR	1.060	15/02/2024	ILS 3,100	9	9	18	0.02
	Pay	3-Month ILS-TELBOR	0.220	23/10/2025	2,900	0	(63)	(63)	(0.05)
	Receive	3-Month ILS-TELBOR	0.233	02/12/2025	2,400	0	53	53	0.04
	Receive	3-Month ILS-TELBOR	0.250	20/08/2025	2,200	1	43	44	0.04
	Receive	3-Month ILS-TELBOR	0.320	15/01/2026	1,900	0	42	42	0.03
	Receive	3-Month ILS-TELBOR	0.370	28/08/2025	1,400	0	27	27	0.02
	Receive	3-Month ILS-TELBOR	0.393	02/01/2025	2,800	0	43	43	0.04
	Pay	3-Month ILS-TELBOR	0.586	23/04/2026	10,400	0	(221)	(221)	(0.18)
	Receive	3-Month ILS-TELBOR	0.635	27/03/2025	4,200	0	62	62	0.05
	Receive	3-Month ILS-TELBOR	0.650	26/03/2025	3,300	0	48	48	0.04
	Pay	3-Month ILS-TELBOR	0.967	19/06/2024	3,000	0	(27)	(27)	(0.02)
	Receive	3-Month ILS-TELBOR	1.026	19/02/2024	2,300	0	14	14	0.01
	Receive	3-Month MYR-KLIBOR	2.840	16/06/2026	MYR 3,500	(5)	33	28	0.02
	Receive	3-Month MYR-KLIBOR	4.000	15/06/2027	10,000	(8)	(10)	(18)	(0.01)
	Pay	6-Month THB-THBFX	0.750	15/09/2026	THB 186,100	(7)	(397)	(404)	(0.33)
Pay	6-Month THB-THBFX	1.000	15/09/2026	98,700	14	(198)	(184)	(0.15)	
Pay	6-Month THB-THBFX	1.000	15/12/2026	68,200	(5)	(132)	(137)	(0.11)	
Pay	6-Month THB-THBFX	1.130	16/06/2026	28,400	6	(51)	(45)	(0.04)	
Pay	6-Month THB-THBFX	1.250	16/03/2027	68,200	6	(128)	(122)	(0.10)	
Receive	6-Month THB-THBFX	1.500	16/03/2027	174,820	(36)	290	254	0.21	
Pay	6-Month THB-THBFX	1.750	15/06/2027	84,100	(52)	(54)	(106)	(0.09)	
Receive	6-Month THB-THBFX	2.000	15/06/2027	67,700	(8)	71	63	0.05	
HUS	Pay	1-Day INR-MIBOR Compounded-OIS	5.195	18/03/2025	INR 82,600	0	(37)	(37)	(0.03)
	Pay	3-Month ILS-TELBOR	0.350	18/09/2024	ILS 1,400	0	(19)	(19)	(0.01)
	Receive	3-Month ILS-TELBOR	0.390	05/02/2026	10,500	0	230	230	0.19
	Receive	3-Month ILS-TELBOR	1.035	25/03/2024	3,900	1	26	27	0.02
JPM	Pay	3-Month ILS-TELBOR	1.030	19/06/2024	2,900	0	(25)	(25)	(0.02)
	Pay	3-Month ILS-TELBOR	1.280	11/01/2024	17,620	0	(71)	(71)	(0.06)
MBC	Receive	6-Month THB-THBFX	1.500	16/03/2027	THB 36,060	(3)	55	52	0.04
MYC	Receive	3-Month ILS-TELBOR	0.266	16/11/2025	ILS 1,400	0	30	30	0.02
	Pay	3-Month MYR-KLIBOR	1.975	16/12/2025	MYR 1,800	0	(24)	(24)	(0.02)
	Receive	3-Month MYR-KLIBOR	4.000	15/06/2027	6,000	(6)	(5)	(11)	(0.01)
	Receive	6-Month THB-THBFX	1.000	15/12/2026	THB 259,890	77	443	520	0.42
	Pay	6-Month THB-THBFX	1.130	16/06/2026	75,500	23	(142)	(119)	(0.10)
	Receive	6-Month THB-THBFX	1.250	15/12/2026	116,500	1	197	198	0.16
	Pay	6-Month THB-THBFX	1.250	16/03/2027	237,600	(15)	(412)	(427)	(0.34)
SCX	Receive	6-Month THB-THBFX	1.750	15/06/2027	21,900	11	17	28	0.02
	Receive	3-Month MYR-KLIBOR	2.033	16/12/2025	MYR 3,500	0	45	45	0.04
	Pay	3-Month MYR-KLIBOR	2.212	17/03/2026	2,600	0	(32)	(32)	(0.03)
	Receive	3-Month MYR-KLIBOR	2.363	17/03/2026	3,000	0	34	34	0.03
						\$ 179	\$ 828	\$ 1,007	0.81

### TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/ Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MEI	Pay	BOVESPA Index	200	1-Month USD-LIBOR plus a specified spread	BRL 20,827	17/08/2022	\$ 0	\$ 166	\$ 166	0.13
	Pay	KOSPI2 Index	10,000,000	3-Month USD-LIBOR plus a specified spread	KRW 3,487,023	08/09/2022	0	318	318	0.26
	Pay	SET50 Index	15,000	3-Month USD-LIBOR plus a specified spread	THB 14,276	29/09/2022	0	5	5	0.00
							\$ 0	\$ 489	\$ 489	0.39

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	09/2022	CAD 28	\$ 22	\$ 0	\$ 0	\$ 0	0.00
	09/2022	\$ 48	CAD 62	0	0	0	0.00
	09/2022	147	€ 139	0	(1)	(1)	0.00
BOA	07/2022	AUD 2,200	\$ 1,649	138	0	138	0.11
	07/2022	£ 1,081	1,367	54	0	54	0.04
	07/2022	PEN 144	38	0	0	0	0.00
	08/2022	MXN 13,694	675	0	0	0	0.00
	08/2022	\$ 3,465	MXN 75,556	258	0	258	0.21
	08/2022	170	PEN 654	2	0	2	0.00
	09/2022	AUD 291	\$ 201	1	0	1	0.00
	09/2022	CHF 146	153	0	0	0	0.00
	09/2022	CLP 886	1	0	0	0	0.00
	09/2022	CNH 26,378	3,900	0	(32)	(32)	(0.03)
	09/2022	€ 446	473	4	0	4	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2022	HUF 231,530	\$ 598	\$ 0	\$ (5)	\$ (5)	0.00
	09/2022	INR 180,818	2,305	32	0	32	0.03
	09/2022	¥ 2,133,100	15,952	173	0	173	0.14
	09/2022	NOK 20,200	2,043	0	(5)	(5)	0.00
	09/2022	NZD 900	561	2	0	2	0.00
	09/2022	SEK 12,000	1,174	0	(1)	(1)	0.00
	09/2022	SGD 2,645	1,900	0	(1)	(1)	0.00
	09/2022	TRY 1,424	74	0	(6)	(6)	(0.01)
	09/2022	\$ 41	CAD 52	0	(1)	(1)	0.00
	09/2022	48	CHF 47	2	0	2	0.00
	02/2023	PEN 654	\$ 167	0	(2)	(2)	0.00
	03/2023	ILS 347	102	1	0	1	0.00
BPS	07/2022	MXN 3,001	144	0	(5)	(5)	0.00
	07/2022	\$ 1,539	€ 1,463	0	(9)	(9)	(0.01)
	08/2022	COP 3,316,201	\$ 804	14	0	14	0.01
	08/2022	€ 1,463	1,542	9	0	9	0.01
	08/2022	\$ 1,057	MXN 23,220	87	0	87	0.07
	09/2022	BRL 11,052	\$ 2,100	30	0	30	0.02
	09/2022	CHF 750	759	0	(28)	(28)	(0.02)
	09/2022	CNH 44,037	6,561	0	(3)	(3)	0.00
	09/2022	COP 6,585,528	1,600	37	0	37	0.03
	09/2022	CZK 24,218	1,035	21	0	21	0.02
	09/2022	£ 40	49	0	0	0	0.00
	09/2022	HKD 678	87	0	0	0	0.00
	09/2022	HUF 573,013	1,554	62	0	62	0.05
	09/2022	IDR 99,971,723	6,796	129	0	129	0.10
	09/2022	ILS 17,110	5,141	232	0	232	0.19
	09/2022	INR 94,537	1,200	12	0	12	0.01
	09/2022	¥ 112,500	841	9	0	9	0.01
	09/2022	MXN 159,675	7,600	0	(210)	(210)	(0.17)
	09/2022	\$ 362	AUD 520	0	(4)	(4)	0.00
	09/2022	1,300	BRL 6,427	0	(96)	(96)	(0.08)
	09/2022	7,655	CAD 9,700	0	(134)	(134)	(0.11)
	09/2022	1,405	CLP 1,180,768	0	(163)	(163)	(0.13)
	09/2022	700	HUF 270,780	5	0	5	0.00
	09/2022	3,500	IDR 50,858,154	0	(108)	(108)	(0.09)
	09/2022	27	ILS 92	0	0	0	0.00
	09/2022	438	KRW 546,069	0	(17)	(17)	(0.01)
	09/2022	3,009	MXN 61,057	10	(33)	(23)	(0.02)
	09/2022	279	PLN 1,254	0	(3)	(3)	0.00
	09/2022	6	SEK 65	0	0	0	0.00
	09/2022	2,500	SGD 3,438	0	(29)	(29)	(0.02)
	09/2022	1,300	THB 45,625	0	(5)	(5)	0.00
	09/2022	225	TRY 4,441	25	0	25	0.02
	09/2022	2,100	ZAR 32,451	0	(134)	(134)	(0.11)
BRC	09/2022	CAD 101	\$ 78	0	(1)	(1)	0.00
	09/2022	€ 176	184	0	(1)	(1)	0.00
	09/2022	£ 258	318	4	0	4	0.00
	09/2022	\$ 38	£ 31	0	0	0	0.00
	09/2022	8	HUF 2,971	0	0	0	0.00
	09/2022	13	ILS 46	0	0	0	0.00
CBK	07/2022	BRL 14,226	\$ 2,920	200	0	200	0.16
	07/2022	\$ 1,584	BRL 7,810	0	(90)	(90)	(0.07)
	07/2022	46	MXN 913	0	(1)	(1)	0.00
	08/2022	ILS 4,465	\$ 1,390	113	0	113	0.09
	08/2022	MXN 1,885	93	0	0	0	0.00
	08/2022	PEN 654	168	0	(4)	(4)	0.00
	08/2022	\$ 341	BRL 1,772	0	(5)	(5)	0.00
	09/2022	CLP 684,060	\$ 752	32	0	32	0.03
	09/2022	HKD 384	49	0	0	0	0.00
	09/2022	INR 141	2	0	0	0	0.00
	09/2022	MXN 19,940	967	0	(10)	(10)	(0.01)
	09/2022	PHP 80,243	1,500	49	0	49	0.04
	09/2022	\$ 175	CLP 146,996	0	(20)	(20)	(0.02)
	09/2022	1,700	COP 6,555,951	0	(144)	(144)	(0.12)
	09/2022	63	HUF 24,172	0	0	0	0.00
	11/2022	1,106	PEN 4,390	35	0	35	0.03
	12/2022	PEN 6,225	\$ 1,484	0	(130)	(130)	(0.11)
DUB	07/2022	\$ 36	MXN 712	0	(1)	(1)	0.00
	08/2022	18	357	0	0	0	0.00
	09/2022	NOK 6,000	\$ 609	1	0	1	0.00
	09/2022	\$ 74	CAD 95	0	0	0	0.00
	09/2022	25	CHF 24	0	0	0	0.00
	09/2022	6	SEK 60	0	0	0	0.00
FBF	09/2022	3	€ 3	0	0	0	0.00
GLM	07/2022	1,291	BRL 6,416	0	(64)	(64)	(0.05)
	07/2022	131	MXN 2,656	1	(1)	0	0.00
	08/2022	\$ 355	CLP 307,454	0	(30)	(30)	(0.02)
	08/2022	3,249	PEN 12,192	0	(53)	(53)	(0.04)
	09/2022	CAD 4,600	\$ 3,551	0	(16)	(16)	(0.01)
	09/2022	CLP 2,052,276	2,299	140	0	140	0.11
	09/2022	CZK 10,001	422	3	0	3	0.00

## Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2022	€ 1,500	\$ 1,575	\$ 0	\$ (1)	\$ (1)	0.00
	09/2022	HUF 107,842	281	0	0	0	0.00
	09/2022	MXN 4,115	203	2	0	2	0.00
	09/2022	MYR 5,308	1,200	0	(4)	(4)	0.00
	09/2022	RON 7,415	1,582	32	0	32	0.03
	09/2022	\$ 260	CLP 218,998	0	(30)	(30)	(0.02)
	09/2022	157	CZK 3,738	0	0	0	0.00
	09/2022	28	HKD 220	0	0	0	0.00
	09/2022	224	HUF 85,813	1	(1)	0	0.00
	09/2022	69	ILS 229	0	(3)	(3)	0.00
	09/2022	937	¥ 125,000	0	(13)	(13)	(0.01)
	09/2022	120	PLN 527	0	(4)	(4)	0.00
	09/2022	2	THB 59	0	0	0	0.00
IND	08/2022	108	CLP 94,384	0	(8)	(8)	(0.01)
	09/2022	32	£ 26	0	0	0	0.00
JPM	09/2022	7	ZAR 110	0	0	0	0.00
	07/2022	MXN 2,672	\$ 131	0	(1)	(1)	0.00
	07/2022	\$ 34	MXN 677	0	(1)	(1)	0.00
	08/2022	SGD 4	\$ 3	0	0	0	0.00
	09/2022	AUD 2,819	1,943	3	0	3	0.00
	09/2022	CHF 423	446	1	0	1	0.00
	09/2022	£ 1,000	1,219	3	0	3	0.00
	09/2022	IDR 11,109,440	745	4	0	4	0.00
	09/2022	ILS 4,142	1,200	12	0	12	0.01
	09/2022	KRW 4,484,091	3,570	109	0	109	0.09
	09/2022	THB 207,800	6,017	120	0	120	0.10
	09/2022	TRY 2,071	104	0	(13)	(13)	(0.01)
	09/2022	TWD 56,092	1,900	4	0	4	0.00
	09/2022	\$ 9,483	CHF 9,054	23	0	23	0.02
	09/2022	2,800	CNH 18,846	9	0	9	0.01
	09/2022	24	CZK 568	0	0	0	0.00
	09/2022	121	€ 114	0	(1)	(1)	0.00
	09/2022	111	£ 91	0	0	0	0.00
	09/2022	15	HKD 114	0	0	0	0.00
	09/2022	1,300	ILS 4,469	0	(18)	(18)	(0.01)
	09/2022	541	INR 42,579	0	(6)	(6)	(0.01)
	09/2022	3	KRW 3,176	0	0	0	0.00
	09/2022	900	MXN 17,938	0	(23)	(23)	(0.02)
	09/2022	73	PLN 333	0	0	0	0.00
	09/2022	127	SGD 176	0	0	0	0.00
MBC	12/2022	ILS 300	\$ 97	11	0	11	0.01
	07/2022	CAD 299	237	5	0	5	0.00
	07/2022	\$ 182	MXN 3,732	4	(1)	3	0.00
	08/2022	AUD 3,081	\$ 2,184	65	0	65	0.05
	08/2022	CLP 1,544,846	1,844	206	0	206	0.17
	09/2022	CHF 10,804	10,945	0	(399)	(399)	(0.32)
	09/2022	CLP 483,117	548	40	0	40	0.03
	09/2022	ILS 3,420	1,000	19	0	19	0.01
	09/2022	INR 124,283	1,577	15	0	15	0.01
	09/2022	NZD 9,801	6,107	19	0	19	0.01
	09/2022	PHP 39,169	733	24	0	24	0.02
	09/2022	PLN 799	179	3	0	3	0.00
	09/2022	SGD 4,884	3,548	38	0	38	0.03
	09/2022	\$ 5,746	CAD 7,200	0	(163)	(163)	(0.13)
	09/2022	83	CHF 79	0	0	0	0.00
	09/2022	640	CLP 536,384	0	(76)	(76)	(0.06)
	09/2022	234	HKD 1,831	0	0	0	0.00
	09/2022	127	HUF 49,165	1	0	1	0.00
	09/2022	33	ILS 110	0	(1)	(1)	0.00
	09/2022	26	¥ 3,400	0	(1)	(1)	0.00
	09/2022	662	KRW 824,005	0	(26)	(26)	(0.02)
	09/2022	27	PLN 123	0	0	0	0.00
	09/2022	1,300	RON 6,076	0	(30)	(30)	(0.02)
	09/2022	20	SEK 200	0	0	0	0.00
	09/2022	105	SGD 145	0	0	0	0.00
	09/2022	3	TRY 55	0	0	0	0.00
	09/2022	2,400	TWD 69,491	0	(51)	(51)	(0.04)
MYI	09/2022	150	ZAR 2,396	0	(4)	(4)	0.00
	07/2022	€ 403	\$ 423	2	0	2	0.00
	08/2022	CLP 803,677	918	68	0	68	0.05
	09/2022	CAD 11,601	8,975	0	(19)	(19)	(0.02)
	09/2022	€ 2,108	2,208	0	(7)	(7)	(0.01)
	09/2022	HUF 194,129	500	0	(6)	(6)	0.00
	09/2022	MYR 10,211	2,318	2	0	2	0.00
	09/2022	SEK 1,115	111	2	0	2	0.00
	09/2022	THB 33,062	947	9	0	9	0.01
	09/2022	TWD 162,600	5,552	56	0	56	0.05
	09/2022	\$ 3	CHF 3	0	0	0	0.00
	09/2022	1,200	COP 4,597,200	0	(110)	(110)	(0.09)
	09/2022	267	CZK 6,410	2	0	2	0.00
	09/2022	570	€ 539	0	(4)	(4)	0.00
	09/2022	157	£ 129	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	09/2022	\$ 45	ILS 154	\$ 0	\$ (1)	\$ (1)	0.00
	09/2022	759	INR 59,749	0	(8)	(8)	(0.01)
	09/2022	6	¥ 800	0	0	0	0.00
	09/2022	86	PLN 379	0	(2)	(2)	0.00
	09/2022	20	ZAR 319	0	(1)	(1)	0.00
RBC	08/2022	AUD 4,559	\$ 3,241	105	0	105	0.08
	09/2022	287	198	0	0	0	0.00
	09/2022	CAD 199	154	0	(1)	(1)	0.00
	09/2022	¥ 38,200	285	3	0	3	0.00
	09/2022	KRW 1,161,990	900	3	0	3	0.00
	09/2022	MXN 9,526	463	0	(4)	(4)	0.00
	09/2022	PLN 1,136	252	2	0	2	0.00
	09/2022	\$ 39	AUD 54	0	(2)	(2)	0.00
	09/2022	404	CHF 385	1	(1)	0	0.00
	09/2022	76	£ 62	0	(1)	(1)	0.00
	09/2022	37	HKD 287	0	0	0	0.00
	09/2022	98	HUF 37,620	0	0	0	0.00
	09/2022	12	¥ 1,600	0	0	0	0.00
	09/2022	4	TWD 121	0	0	0	0.00
	09/2022	ZAR 42,568	\$ 2,757	177	0	177	0.14
	10/2022	\$ 1,404	MXN 28,135	0	(34)	(34)	(0.03)
RYL	09/2022	14	€ 13	0	0	0	0.00
	09/2022	29	HKD 225	0	0	0	0.00
	09/2022	7	SEK 65	0	0	0	0.00
SCX	09/2022	COP 2,667,859	\$ 664	32	0	32	0.03
	09/2022	TRY 3,637	196	0	(9)	(9)	(0.01)
	09/2022	\$ 90	CAD 116	0	0	0	0.00
	09/2022	12	£ 10	0	0	0	0.00
SOG	07/2022	€ 1,463	\$ 1,572	43	0	43	0.03
	09/2022	\$ 85	SEK 865	0	(1)	(1)	0.00
	09/2022	101	SGD 140	0	0	0	0.00
TOR	09/2022	£ 11,038	\$ 13,344	0	(79)	(79)	(0.06)
	09/2022	ILS 37	11	0	0	0	0.00
	09/2022	PLN 216	50	2	0	2	0.00
	09/2022	SEK 29,735	2,944	33	0	33	0.03
	09/2022	\$ 17	CHF 17	0	0	0	0.00
	09/2022	75	£ 60	0	(2)	(2)	0.00
	09/2022	68	HKD 534	0	0	0	0.00
	09/2022	224	HUF 85,397	0	(2)	(2)	0.00
	09/2022	83	ILS 282	0	(2)	(2)	0.00
	09/2022	73	PLN 326	0	(1)	(1)	0.00
	09/2022	47	ZAR 770	0	(1)	(1)	0.00
UAG	09/2022	ZAR 1,301	\$ 81	2	0	2	0.00
	09/2022	CZK 2,571	108	0	0	0	0.00
	09/2022	HKD 356	45	0	0	0	0.00
	09/2022	ILS 154	45	1	0	1	0.00
	09/2022	INR 127,876	1,623	16	0	16	0.01
	09/2022	\$ 400	BRL 2,091	0	(8)	(8)	(0.01)
	09/2022	1,920	CLP 1,617,595	0	(218)	(218)	(0.18)
	09/2022	181	CZK 4,324	0	0	0	0.00
	09/2022	24	ILS 83	0	0	0	0.00
	09/2022	1,630	MXN 32,510	0	(38)	(38)	(0.03)
	09/2022	749	RUB 55,686	130	0	130	0.11
	09/2022	10	SGD 14	0	0	0	0.00
	09/2022	57	ZAR 922	0	(1)	(1)	0.00
	10/2022	33	MXN 671	0	0	0	0.00
				\$ 3,391	\$ (3,049)	\$ 342	0.28

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	\$ 1,518	€ 1,432	\$ 0	\$ (21)	\$ (21)	(0.02)
BPS	07/2022	€ 8,443	\$ 8,894	66	0	66	0.05
	07/2022	\$ 3,361	€ 3,176	0	(41)	(41)	(0.03)
	08/2022	8,254	7,833	0	(50)	(50)	(0.04)
CBK	07/2022	194	182	0	(4)	(4)	0.00
MBC	07/2022	€ 8,171	\$ 8,598	56	0	56	0.05
	07/2022	\$ 7,038	€ 6,533	1	(208)	(207)	(0.17)
	08/2022	8,255	7,833	0	(51)	(51)	(0.04)
SOG	07/2022	6,828	6,353	0	(187)	(187)	(0.15)
UAG	07/2022	\$ 5,930	€ 5,518	\$ 0	\$ (161)	\$ (161)	(0.13)
				\$ 123	\$ (723)	\$ (600)	(0.48)

#### Total OTC Financial Derivative Instruments

\$ 1,238 1.00

#### Total Investments

\$ 123,269 99.66

#### Other Current Assets & Liabilities

\$ 423 0.34

#### Net Assets

\$ 123,692 100.00

## Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Affiliated to the Fund.
- (d) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Deutsche Bank AG	0.898%	28/05/2024	31/03/2022	\$ 959	\$ 938	0.76

Cash of \$7,948 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$1,841 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 79,760	\$ 0	\$ 79,760
Investment Funds	10,209	2,019	0	12,228
Repurchase Agreements	0	19,775	0	19,775
Financial Derivative Instruments <sup>(3)</sup>	387	11,119	0	11,506
<b>Totals</b>	<b>\$ 10,596</b>	<b>\$ 112,673</b>	<b>\$ 0</b>	<b>\$ 123,269</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 87,130	\$ 0	\$ 87,130
Investment Funds	4,572	0	0	4,572
Repurchase Agreements	0	800	0	800
Financial Derivative Instruments <sup>(3)</sup>	315	4,571	0	4,886
<b>Totals</b>	<b>\$ 4,887</b>	<b>\$ 92,501</b>	<b>\$ 0</b>	<b>\$ 97,388</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ (1)	\$ 0	\$ (1)
BOA	1,210	(1,140)	70
BPS	(159)	260	101
BRC	2	0	2
CBK	478	(630)	(152)
CKL	18	0	18
GLM	(690)	701	11
HUS	201	0	201
IND	(8)	0	(8)
JPM	140	0	140
MBC	(463)	590	127
MEI	489	(310)	179
MYC	195	0	195
MYI	(18)	0	(18)
RBC	248	0	248
SCX	70	(280)	(210)
SOG	(145)	0	(145)
TOR	(50)	0	(50)
UAG	(279)	290	11

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	39.31	14.64
Transferable securities dealt in on another regulated market	24.29	70.97
Other transferable securities	0.88	N/A
Investment funds	9.89	4.49
Repurchase agreements	15.99	0.79
Financial derivative instruments dealt in on a regulated market	0.27	0.30
Centrally cleared financial derivative instruments	8.03	4.69
OTC financial derivative instruments	1.00	(0.20)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

<b>Investments, at fair value</b>	30-Jun-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	43.05	10.28
Municipal Bonds & Notes	0.80	0.49
U.S. Government Agencies	0.91	2.50
Non-Agency Mortgage-Backed Securities	1.79	1.97
Asset-Backed Securities	1.39	2.47
Sovereign Issues	2.71	0.49
Short-Term Instruments	13.83	67.41
Investment Funds	9.89	4.49
Repurchase Agreements	15.99	0.79
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.27	0.30
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	0.60	(0.05)
Credit Default Swaps on Credit Indices — Sell Protection	(0.01)	0.01
Interest Rate Swaps	7.44	4.73
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.00
Interest Rate Swaps	0.81	0.13
Total Return Swaps on Indices	0.39	0.09
Forward Foreign Currency Contracts	0.28	(0.55)
Hedged Forward Foreign Currency Contracts	(0.48)	0.13
Other Current Assets & Liabilities	0.34	4.32
Net Assets	100.00	100.00

## Schedule of Investments UK Corporate Bond Fund

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>DVI Deutsche Vermoegens- &amp; Immobilienverwaltungs GmbH</b>				<b>LUXEMBOURG</b>			
<b>AUSTRIA</b>				<b>2.500% due 25/01/2027</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)</b>				<b>Aroundtown S.A.</b>			
<b>Erste Group Bank AG</b>				<b>3.750% due 15/09/2026 (a)</b>				<b>3.000% due 16/10/2029</b>			
<b>6.500% due 15/04/2024 (d)(f)</b>				<b>Kreditanstalt fuer Wiederaufbau</b>				<b>3.625% due 10/04/2031</b>			
<b>€ 200 £ 168 0.03</b>				<b>0.875% due 15/09/2026</b>				<b>800 676 0.13</b>			
<b>BELGIUM</b>				<b>1.125% due 04/07/2025</b>				<b>5.375% due 21/03/2029</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>5.750% due 07/06/2032</b>				<b>Bevco Lux SARL</b>			
<b>Anheuser-Busch InBev S.A.</b>				<b>Schaeffler AG</b>				<b>1.000% due 16/01/2030</b>			
<b>2.850% due 25/05/2037</b>				<b>2.750% due 12/10/2025</b>				<b>€ 1,300 885 0.18</b>			
<b>€ 3,000 2,480 0.49</b>				<b>900 867 0.17</b>				<b>CBRE Global Investors Open-Ended Fund S.C.A.</b>			
<b>Sofina S.A.</b>				<b>500 635 0.12</b>				<b>SICAV-SIF Pan European Core Fund</b>			
<b>1.000% due 23/09/2028</b>				<b>€ 500 396 0.08</b>				<b>0.900% due 12/10/2029</b>			
<b>€ 1,300 881 0.18</b>				<b>9,665 1.91</b>				<b>700 478 0.09</b>			
<b>Total Belgium</b>				<b>SOVEREIGN ISSUES</b>				<b>CK Hutchison Group Telecom Finance S.A.</b>			
<b>3,361 0.67</b>				<b>State of Saxony-Anhalt</b>				<b>2.000% due 17/10/2027</b>			
<b>CANADA</b>				<b>2.125% due 16/12/2024</b>				<b>€ 500 286 0.06</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>€ 800 790 0.16</b>				<b>1.750% due 14/01/2030</b>			
<b>Canadian Imperial Bank of Commerce</b>				<b>Total Germany</b>				<b>2.750% due 22/01/2028</b>			
<b>2.169% due 15/12/2025</b>				<b>10,455 2.07</b>				<b>€ 3,500 2,706 0.54</b>			
<b>€ 1,700 1,728 0.34</b>				<b>INDIA</b>				<b>Logicor Financing SARL</b>			
<b>CAYMAN ISLANDS</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>2.750% due 15/01/2030</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>ReNew Power Pvt Ltd.</b>				<b>NE Property BV</b>			
<b>Trafford Centre Finance Ltd.</b>				<b>5.875% due 05/03/2027</b>				<b>3.375% due 14/07/2027</b>			
<b>4.750% due 28/04/2029</b>				<b>€ 300 226 0.05</b>				<b>€ 800 594 0.12</b>			
<b>8.280% due 28/10/2022</b>				<b>IRELAND</b>				<b>Prologis International Funding S.A.</b>			
<b>500 471 0.10</b>				<b>ASSET-BACKED SECURITIES</b>				<b>2.750% due 22/02/2032</b>			
<b>11 11 0.00</b>				<b>Toro European CLO DAC</b>				<b>3.125% due 01/06/2031</b>			
<b>Total Cayman Islands</b>				<b>0.920% due 12/01/2032</b>				<b>€ 700 567 0.11</b>			
<b>482 0.10</b>				<b>€ 3,600 3,010 0.59</b>				<b>Total Luxembourg</b>			
<b>DENMARK</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>12,406 2.46</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Bank of Ireland Group PLC</b>				<b>MAURITIUS</b>			
<b>Orsted A/S</b>				<b>3.125% due 19/09/2027</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>2.500% due 16/05/2033</b>				<b>€ 225 224 0.05</b>				<b>Greenko Dutch BV</b>			
<b>1,100 968 0.19</b>				<b>GE Capital UK Funding Unlimited Co.</b>				<b>3.850% due 29/03/2026</b>			
<b>TDC Net A/S</b>				<b>5.875% due 18/01/2033</b>				<b>\$ 291 204 0.04</b>			
<b>5.056% due 31/05/2028</b>				<b>2,700 2,995 0.59</b>				<b>Greenko Power Ltd.</b>			
<b>€ 1,000 807 0.16</b>				<b>Perrigo Finance Unlimited Co.</b>				<b>4.300% due 13/12/2028</b>			
<b>Total Denmark</b>				<b>4.400% due 15/06/2030</b>				<b>293 193 0.04</b>			
<b>1,775 0.35</b>				<b>\$ 200 147 0.03</b>				<b>Greenko Solar Mauritius Ltd.</b>			
<b>FRANCE</b>				<b>Total Ireland</b>				<b>5.550% due 29/01/2025</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>6,376 1.26</b>				<b>5.950% due 29/07/2026</b>			
<b>Air France-KLM</b>				<b>ITALY</b>				<b>Total Mauritius</b>			
<b>1.875% due 16/01/2025</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>887 0.18</b>			
<b>600 436 0.09</b>				<b>Aeroporti di Roma SpA</b>				<b>NETHERLANDS</b>			
<b>AXA S.A.</b>				<b>1.750% due 30/07/2031</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>5.453% due 04/03/2026 (d)</b>				<b>€ 200 132 0.03</b>				<b>ABN AMRO Bank NV</b>			
<b>5.625% due 16/01/2054</b>				<b>€ 550 556 0.11</b>				<b>4.375% due 22/09/2025 (d)(f)</b>			
<b>Banque Federative du Credit Mutuel S.A.</b>				<b>Intesa Sanpaolo SpA</b>				<b>€ 1,000 765 0.15</b>			
<b>0.875% due 07/12/2027</b>				<b>5.148% due 10/06/2030</b>				<b>Cooperatieve Rabobank UA</b>			
<b>1,000 860 0.17</b>				<b>Nexi SpA</b>				<b>1.250% due 14/01/2025</b>			
<b>BNP Paribas S.A.</b>				<b>1.625% due 30/04/2026</b>				<b>€ 300 282 0.05</b>			
<b>1.250% due 13/07/2031</b>				<b>€ 500 352 0.07</b>				<b>1.875% due 12/07/2028</b>			
<b>2.000% due 13/09/2036</b>				<b>600 362 0.07</b>				<b>€ 1,100 998 0.20</b>			
<b>2.875% due 24/02/2029</b>				<b>UniCredit SpA</b>				<b>3.100% due 29/06/2028 (d)(f)</b>			
<b>2,000 1,829 0.36</b>				<b>7.830% due 04/12/2023</b>				<b>€ 400 260 0.05</b>			
<b>4.625% due 12/01/2027 (d)(f)</b>				<b>Total Italy</b>				<b>4.375% due 29/06/2027 (d)(f)</b>			
<b>\$ 300 205 0.04</b>				<b>€ 4,143 0.82</b>				<b>€ 1,800 1,740 0.34</b>			
<b>4.625% due 25/02/2031 (d)(f)</b>				<b>JAPAN</b>				<b>5.250% due 14/09/2027</b>			
<b>900 549 0.11</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CTP NV</b>			
<b>Credit Agricole S.A.</b>				<b>East Japan Railway Co.</b>				<b>0.875% due 20/01/2026</b>			
<b>7.500% due 23/06/2026 (d)(f)</b>				<b>1.162% due 15/09/2028</b>				<b>€ 1,600 1,154 0.23</b>			
<b>€ 750 731 0.14</b>				<b>€ 1,500 1,328 0.26</b>				<b>1.250% due 21/06/2029</b>			
<b>Electricite de France S.A.</b>				<b>GERSEY, CHANNEL ISLANDS</b>				<b>E.ON International Finance BV</b>			
<b>5.125% due 22/09/2050</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>4.750% due 31/01/2034</b>			
<b>1,050 1,060 0.21</b>				<b>AA Bond Co. Ltd.</b>				<b>€ 2,000 2,062 0.41</b>			
<b>5.500% due 27/03/2037</b>				<b>2.750% due 31/07/2043</b>				<b>5.875% due 30/10/2037</b>			
<b>2,000 2,106 0.42</b>				<b>900 882 0.17</b>				<b>6.125% due 06/07/2039</b>			
<b>5.500% due 17/10/2041</b>				<b>1,000 842 0.17</b>				<b>700 814 0.16</b>			
<b>2,900 3,038 0.60</b>				<b>4.875% due 31/07/2043</b>				<b>6.250% due 03/06/2030</b>			
<b>6.125% due 02/06/2034</b>				<b>Gatwick Funding Ltd.</b>				<b>Enel Finance International NV</b>			
<b>650 727 0.14</b>				<b>2.500% due 15/04/2032</b>				<b>2.875% due 11/04/2029</b>			
<b>JCDecaux S.A.</b>				<b>Heathrow Funding Ltd.</b>				<b>5.000% due 15/06/2032</b>			
<b>1.625% due 07/02/2030</b>				<b>2.750% due 13/10/2031</b>				<b>\$ 1,000 796 0.16</b>			
<b>€ 300 212 0.04</b>				<b>1,400 974 0.19</b>				<b>5.750% due 14/09/2040</b>			
<b>LVMH Moet Hennessy Louis Vuitton SE</b>				<b>4.625% due 31/10/2046</b>				<b>€ 2,700 2,985 0.59</b>			
<b>1.125% due 11/02/2027</b>				<b>5.875% due 13/05/2043</b>				<b>Holcim Sterling Finance Netherlands BV</b>			
<b>€ 1,400 1,290 0.26</b>				<b>400 450 0.09</b>				<b>2.250% due 04/04/2034</b>			
<b>Societe Generale S.A.</b>				<b>6.450% due 10/12/2031</b>				<b>1,300 1,197 0.24</b>			
<b>7.375% due 04/10/2023 (d)(f)</b>				<b>500 581 0.12</b>				<b>5.000% due 15/06/2032</b>			
<b>\$ 200 159 0.03</b>				<b>400 445 0.09</b>				<b>€ 1,000 796 0.16</b>			
<b>7.875% due 18/12/2023 (d)(f)</b>				<b>HSBC Bank Capital Funding Sterling LP</b>				<b>5.750% due 14/09/2040</b>			
<b>400 324 0.06</b>				<b>5.844% due 05/11/2031 (d)</b>				<b>€ 2,700 2,985 0.59</b>			
<b>Total France</b>				<b>1,400 1,607 0.32</b>				<b>Holcim Sterling Finance Netherlands BV</b>			
<b>16,277 3.22</b>				<b>Total Jersey, Channel Islands</b>				<b>2.250% due 04/04/2034</b>			
<b>GERMANY</b>				<b>12,589 2.49</b>				<b>1,300 1,004 0.20</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>AA Bond Co. Ltd.</b>				<b>IMCD NV</b>			
<b>Deutsche Bahn Finance GmbH</b>				<b>2.750% due 31/07/2043</b>				<b>2.500% due 26/03/2025</b>			
<b>1.875% due 13/02/2026</b>				<b>900 882 0.17</b>				<b>€ 500 402 0.08</b>			
<b>€ 700 679 0.13</b>				<b>1,000 842 0.17</b>				<b>ING Groep NV</b>			
<b>Deutsche Bank AG</b>				<b>4.875% due 31/07/2043</b>				<b>1.125% due 07/12/2028</b>			
<b>1.375% due 17/02/2032</b>				<b>Gatwick Funding Ltd.</b>				<b>€ 1,500 1,257 0.25</b>			
<b>1.875% due 22/12/2028</b>				<b>2.500% due 15/04/2032</b>				<b>JAB Holdings BV</b>			
<b>€ 4,800 4,031 0.80</b>				<b>Heathrow Funding Ltd.</b>				<b>2.250% due 19/12/2039</b>			
<b>3.547% due 18/09/2031</b>				<b>2.750% due 13/10/2031</b>				<b>€ 800 450 0.09</b>			
<b>\$ 800 552 0.11</b>				<b>1,400 974 0.19</b>				<b>JDE Peet's NV</b>			
<b>GERSEY, CHANNEL ISLANDS</b>				<b>1,100 1,063 0.21</b>				<b>0.500% due 16/01/2029</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>400 450 0.09</b>				<b>NN Group NV</b>			
<b>Deutsche Bahn Finance GmbH</b>				<b>6.450% due 10/12/2031</b>				<b>4.500% due 15/01/2026 (d)</b>			
<b>1.875% due 13/02/2026</b>				<b>500 581 0.12</b>				<b>Sagax Euro MTN NL BV</b>			
<b>€ 700 679 0.13</b>				<b>400 445 0.09</b>				<b>0.750% due 26/01/2028</b>			
<b>Deutsche Bank AG</b>				<b>HSBC Bank Capital Funding Sterling LP</b>				<b>600 398 0.08</b>			
<b>1.375% due 17/02/2032</b>				<b>5.844% due 05/11/2031 (d)</b>							
<b>1.875% due 22/12/2028</b>				<b>1,400 1,607 0.32</b>							
<b>€ 4,800 4,031 0.80</b>				<b>Total Jersey, Channel Islands</b>							
<b>3.547% due 18/09/2031</b>				<b>12,589 2.49</b>							
<b>\$ 800 552 0.11</b>											



DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	
<b>Universal Music Group NV</b>				<b>SWITZERLAND</b>				<b>GlaxoSmithKline Capital PLC</b>				
3.750% due 30/06/2032	€ 200	£ 171	0.03	<b>CORPORATE BONDS &amp; NOTES</b>				1.625% due 12/05/2035	£ 2,100	£ 1,658	0.33	
<b>Volkswagen Financial Services NV</b>				<b>Credit Suisse Group AG</b>				4.250% due 18/12/2045	500	526	0.10	
2.125% due 18/01/2028	£ 2,300	2,040	0.40	2.125% due 15/11/2029	£ 4,300	£ 3,564	0.71	<b>Grainger PLC</b>				
<b>Volkswagen International Finance NV</b>				2.250% due 09/06/2028	1,500	1,311	0.26	3.000% due 03/07/2030	1,085	913	0.18	
3.500% due 17/06/2025 (d)	€ 700	547	0.11	2.875% due 02/04/2032	€ 1,100	798	0.16	3.375% due 24/04/2028	1,650	1,489	0.30	
		<u>24,405</u>	<u>4.83</u>	3.091% due 14/05/2032	\$ 250	164	0.03	<b>Greene King Finance PLC</b>				
<b>SOVEREIGN ISSUES</b>				4.194% due 01/04/2031	500	365	0.07	3.593% due 15/03/2035	377	354	0.07	
<b>Nederlandse Waterschapsbank NV</b>				6.250% due 18/12/2024 (d)(f)	400	301	0.06	4.064% due 15/03/2035	217	206	0.04	
5.375% due 07/06/2032	£ 1,000	1,231	0.25	<b>UBS AG</b>				5.106% due 15/03/2034	571	582	0.12	
Total Netherlands		<u>25,636</u>	<u>5.08</u>	7.625% due 17/08/2022 (f)	250	206	0.04	5.318% due 15/09/2031	1,461	1,512	0.30	
<b>NORWAY</b>				<b>UBS Group AG</b>				<b>GSK Consumer Healthcare Capital UK PLC</b>				
<b>CORPORATE BONDS &amp; NOTES</b>				4.375% due 10/02/2031 (d)(f)	500	302	0.06	2.875% due 29/10/2028	1,000	962	0.19	
<b>DNB Bank ASA</b>				5.125% due 29/07/2026 (d)(f)	600	444	0.09	3.375% due 29/03/2038	800	722	0.14	
2.625% due 10/06/2026	1,000	971	0.19	Total Switzerland			<u>8,772</u>	<u>1.74</u>	<b>HSBC Holdings PLC</b>			
<b>Equinor ASA</b>				<b>UNITED KINGDOM</b>				1.750% due 24/07/2027	1,400	1,258	0.25	
4.250% due 10/04/2041	1,100	1,119	0.22	<b>CORPORATE BONDS &amp; NOTES</b>				2.625% due 16/08/2028	1,400	1,272	0.25	
Total Norway		<u>2,090</u>	<u>0.41</u>	<b>3i Group PLC</b>				2.871% due 22/11/2032	\$ 1,300	877	0.17	
<b>SINGAPORE</b>				<b>ABP Finance PLC</b>				3.000% due 22/07/2028	£ 2,350	2,189	0.43	
<b>CORPORATE BONDS &amp; NOTES</b>				6.250% due 14/12/2026	100	111	0.02	3.000% due 29/05/2030	2,200	1,973	0.39	
<b>Temasek Financial Ltd.</b>				<b>Annington Funding PLC</b>				4.000% due 09/03/2026 (d)(f)	\$ 200	138	0.03	
5.125% due 26/07/2040	970	1,160	0.23	2.308% due 06/10/2032	1,300	1,049	0.21	4.600% due 17/12/2030 (d)(f)	500	318	0.06	
<b>SPAIN</b>				2.646% due 12/07/2025	1,000	956	0.19	5.250% due 16/09/2022 (d)(f)	€ 800	680	0.13	
<b>CORPORATE BONDS &amp; NOTES</b>				3.935% due 12/07/2047	900	743	0.15	5.875% due 28/09/2026 (d)(f)	£ 900	820	0.16	
<b>Abertis Infraestructuras S.A.</b>				<b>Arqiva Financing PLC</b>				6.000% due 29/09/2023 (d)(f)	€ 200	171	0.03	
3.375% due 27/11/2026	1,000	946	0.19	5.340% due 30/12/2037	800	871	0.17	6.000% due 22/05/2027 (d)(f)	€ 600	444	0.09	
<b>Banco Bilbao Vizcaya Argentaria S.A.</b>				<b>Assura Financing PLC</b>				6.000% due 29/03/2040	£ 978	932	0.18	
5.875% due 24/09/2023 (d)(f)	€ 400	332	0.06	1.625% due 30/06/2033	1,000	775	0.15	<b>Hyde Housing Association Ltd.</b>				
<b>Banco Santander S.A.</b>				<b>Aviva PLC</b>				5.125% due 26/07/2040	800	911	0.18	
1.500% due 14/04/2026	£ 2,400	2,161	0.43	4.000% due 03/06/2055	800	647	0.13	<b>Informa PLC</b>				
4.375% due 14/01/2026 (d)(f)	€ 600	436	0.09	5.125% due 04/06/2050	200	190	0.04	3.125% due 05/07/2026	645	621	0.12	
<b>CaixaBank S.A.</b>				6.875% due 20/05/2058	900	985	0.20	<b>InterContinental Hotels Group PLC</b>				
1.500% due 03/12/2026	£ 1,600	1,442	0.28	<b>Barclays Bank PLC</b>				2.125% due 24/08/2026	1,500	1,363	0.27	
3.500% due 06/04/2028	900	848	0.17	7.625% due 21/11/2022 (f)	\$ 520	432	0.09	<b>John Lewis PLC</b>				
3.625% due 14/09/2028 (d)(f)	€ 200	119	0.02	<b>Barclays PLC</b>				4.250% due 18/12/2034	1,894	1,441	0.29	
5.875% due 09/10/2027 (d)(f)	400	304	0.06	1.700% due 03/11/2026	£ 800	729	0.14	6.125% due 21/01/2025	650	672	0.13	
Total Spain		<u>6,588</u>	<u>1.30</u>	3.250% due 12/02/2027	950	892	0.18	<b>Karbon Homes Ltd.</b>				
<b>SUPRANATIONAL</b>				3.250% due 17/01/2033	800	683	0.14	3.375% due 15/11/2047	400	370	0.07	
<b>CORPORATE BONDS &amp; NOTES</b>				4.972% due 16/05/2029	\$ 400	324	0.06	<b>Land Securities Capital Markets PLC</b>				
<b>European Investment Bank</b>				6.375% due 15/12/2025 (d)(f)	£ 200	185	0.04	2.399% due 08/02/2031	1,251	1,192	0.24	
0.750% due 15/11/2024	£ 2,300	2,216	0.44	7.250% due 15/03/2023 (d)(f)	600	591	0.12	<b>LCR Finance PLC</b>				
3.750% due 07/12/2027	1,750	1,859	0.37	7.750% due 15/09/2023 (d)(f)	\$ 1,000	811	0.16	4.500% due 07/12/2038	1,400	1,682	0.33	
4.500% due 07/06/2029	1,300	1,463	0.29	7.875% due 15/09/2022 (d)(f)	£ 700	699	0.14	<b>Legal &amp; General Group PLC</b>				
5.625% due 07/06/2032	1,400	1,761	0.35	8.875% due 15/09/2027 (d)(f)	400	398	0.08	4.500% due 01/11/2050	800	721	0.14	
6.000% due 07/12/2028	1,100	1,334	0.26	<b>Berkeley Group PLC</b>				5.375% due 27/10/2045	1,200	1,206	0.24	
<b>European Union</b>				2.500% due 11/08/2031	1,700	1,255	0.25	5.500% due 27/06/2064	250	225	0.04	
0.400% due 04/02/2037	€ 100	66	0.01	<b>Beyond Housing Ltd.</b>				5.625% due 24/03/2031 (d)(f)	850	720	0.14	
<b>International Bank for Reconstruction &amp; Development</b>				2.125% due 17/05/2051	500	345	0.07	<b>Lloyds Banking Group PLC</b>				
1.250% due 13/12/2028	£ 1,500	1,398	0.28	<b>Blend Funding PLC</b>				3.574% due 07/11/2028	\$ 800	617	0.12	
5.750% due 07/06/2032	3,200	4,052	0.80	3.459% due 21/09/2049	800	725	0.14	4.947% due 27/06/2025 (d)(f)	€ 400	324	0.06	
<b>International Development Association</b>				<b>BPHA Finance PLC</b>				<b>London &amp; Quadrant Housing Trust</b>				
0.750% due 21/09/2028	1,500	1,352	0.27	4.816% due 11/04/2044	300	337	0.07	2.000% due 31/03/2032	£ 3,200	2,777	0.55	
1.750% due 05/05/2037	€ 1,000	789	0.16	<b>British Land Co. PLC</b>				2.000% due 20/10/2038	2,800	2,127	0.42	
<b>International Finance Corp.</b>				2.375% due 14/09/2029	2,300	2,066	0.41	<b>London Power Networks PLC</b>				
0.750% due 22/07/2027	£ 2,000	1,841	0.36	<b>British Telecommunications PLC</b>				5.125% due 31/03/2023	150	152	0.03	
Total Supranational		<u>18,131</u>	<u>3.59</u>	3.125% due 21/11/2031	800	721	0.14	<b>Manchester Airport Group Funding PLC</b>				
<b>SWEDEN</b>				<b>Cadent Finance PLC</b>				2.875% due 31/03/2039	235	187	0.04	
<b>CORPORATE BONDS &amp; NOTES</b>				2.625% due 22/09/2038	1,450	1,123	0.22	2.875% due 30/09/2044	900	676	0.13	
<b>EQT AB</b>				2.750% due 22/09/2046	700	502	0.10	4.750% due 31/03/2034	400	411	0.08	
0.875% due 14/05/2031	€ 700	441	0.09	<b>Chanel Ceres PLC</b>				<b>Marks &amp; Spencer PLC</b>				
2.875% due 06/04/2032	800	582	0.11	0.500% due 31/07/2026	€ 1,400	1,105	0.22	3.750% due 19/05/2026	500	440	0.09	
<b>Investor AB</b>				<b>Clarion Funding PLC</b>				6.000% due 12/06/2025	816	797	0.16	
5.500% due 05/05/2037	£ 1,100	1,312	0.26	1.875% due 22/01/2035	£ 1,500	1,196	0.24	<b>Metropolitan Housing Trust Ltd.</b>				
Total Sweden		<u>2,335</u>	<u>0.46</u>	1.875% due 07/09/2051	1,400	875	0.17	1.875% due 28/07/2036	3,700	2,880	0.57	
				3.125% due 19/04/2048	300	255	0.05	<b>Mitchells &amp; Butlers Finance PLC</b>				
				<b>Derwent London PLC</b>				2.279% due 15/12/2030	\$ 1,305	994	0.20	
				1.875% due 17/11/2031	2,800	2,277	0.45	5.965% due 15/12/2025	£ 117	118	0.02	
				<b>Direct Line Insurance Group PLC</b>				6.013% due 15/12/2030	445	454	0.09	
				4.000% due 05/06/2032	800	693	0.14	<b>Morhomes PLC</b>				
				<b>EMH Treasury PLC</b>				3.400% due 19/02/2040	2,000	1,811	0.36	
				4.500% due 29/01/2044	300	321	0.06	<b>Motability Operations Group PLC</b>				
				<b>Ferguson Finance PLC</b>				2.125% due 18/01/2042	3,300	2,543	0.50	
				3.250% due 02/06/2030	\$ 400	286	0.06	3.625% due 10/03/2036	1,500	1,488	0.30	
								5.625% due 29/11/2030	100	117	0.02	
								<b>National Grid Electricity Transmission PLC</b>				
								1.125% due 07/07/2028	1,400	1,213	0.24	
								<b>National Grid Gas PLC</b>				
								1.375% due 07/02/2031	800	641	0.13	



DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS		
4.500% due 03/03/2031	£ 1,000	£ 955	0.19	MPT Operating Partnership LP	€ 100	€ 71	0.01	Sequoia Mortgage Trust	\$ 7	€ 5	0.00		
5.150% due 21/05/2026	1,060	1,102	0.22	0.993% due 15/10/2026	€ 3,300	2,928	0.58	2.901% due 20/07/2037 ^					
<b>Comcast Corp.</b>				2.500% due 24/03/2026	500	480	0.09	<b>Structured Adjustable Rate Mortgage Loan Trust</b>					
1.500% due 20/02/2029	500	443	0.09	2.550% due 05/12/2023	600	481	0.10	2.543% due 25/02/2034	1	1	0.00		
1.875% due 20/02/2036	1,200	940	0.19	3.375% due 24/04/2030	1,200	1,041	0.21	<b>WaMu Mortgage Pass-Through Certificates Trust</b>					
<b>Digital Stout Holding LLC</b>				3.692% due 05/06/2028	2,000	1,858	0.37	1.676% due 25/11/2042	16	12	0.00		
3.300% due 19/07/2029	816	744	0.15	<b>Nestle Holdings, Inc.</b>							99	0.02	
3.750% due 17/10/2030	1,850	1,709	0.34	2.500% due 04/04/2032	€ 800	623	0.12						
<b>Duke Energy Corp.</b>				<b>Netflix, Inc.</b>									
3.850% due 15/06/2034	€ 900	760	0.15	3.875% due 15/11/2029	€ 500	454	0.09	<b>U.S. GOVERNMENT AGENCIES</b>					
<b>Eli Lilly &amp; Co.</b>				<b>New York Life Global Funding</b>									
1.625% due 14/09/2043	£ 800	565	0.11	1.250% due 17/12/2026	€ 500	454	0.09	<b>Fannie Mae</b>					
<b>Entergy Corp.</b>				<b>Pfizer, Inc.</b>				1.524% due 01/07/2044	5	4	0.00		
2.800% due 15/06/2030	\$ 400	283	0.06	2.735% due 15/06/2043	1,000	853	0.17	2.560% due 01/08/2036	4	3	0.00		
<b>Fidelity National Information Services, Inc.</b>				<b>Realty Income Corp.</b>							7	0.00	
3.360% due 21/05/2031	£ 400	371	0.07	1.750% due 13/07/2033	1,100	850	0.17	Total United States			58,632	11.61	
<b>Fiserv, Inc.</b>				1.875% due 14/01/2027	1,300	1,196	0.24						
3.000% due 01/07/2031	791	712	0.14	<b>T-Mobile USA, Inc.</b>									
<b>Ford Motor Co.</b>				3.875% due 15/04/2030	\$ 600	461	0.09						
3.250% due 12/02/2032	\$ 150	93	0.02	<b>Time Warner Cable LLC</b>									
<b>Ford Motor Credit Co. LLC</b>				5.250% due 15/07/2042	£ 1,500	1,385	0.27						
2.748% due 14/06/2024	£ 1,200	1,110	0.22	<b>Verizon Communications, Inc.</b>									
4.535% due 06/03/2025	1,050	985	0.19	1.875% due 19/09/2030	500	430	0.09						
<b>Goldman Sachs Group, Inc.</b>				1.875% due 03/11/2038	700	498	0.10						
1.875% due 16/12/2030	4,200	3,454	0.68	2.500% due 08/04/2031	1,400	1,241	0.25						
3.625% due 29/10/2029	3,500	3,358	0.66	3.375% due 27/10/2036	1,700	1,519	0.30						
<b>JPMorgan Chase &amp; Co.</b>				4.750% due 17/02/2034	550	573	0.11						
1.895% due 28/04/2033	1,200	986	0.20	<b>Wells Fargo &amp; Co.</b>									
3.882% due 24/07/2038	\$ 200	145	0.03	2.125% due 24/09/2031	2,100	1,742	0.34						
4.203% due 23/07/2029	700	557	0.11	2.500% due 02/05/2029	2,750	2,481	0.49						
<b>MassMutual Global Funding</b>				3.500% due 12/09/2029	700	669	0.13						
1.375% due 15/12/2026	£ 1,000	914	0.18	<b>Welltower, Inc.</b>									
<b>McDonald's Corp.</b>				4.800% due 20/11/2028	500	517	0.10						
2.950% due 15/03/2034	500	450	0.09			58,526	11.59						
<b>Metropolitan Life Global Funding</b>													
0.625% due 08/12/2027	500	426	0.08	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>									
1.625% due 21/09/2029	600	526	0.10	<b>Deutsche ALT-A Securities, Inc. Mortgage Loan Trust</b>									
3.500% due 30/09/2026	940	938	0.19	2.124% due 25/04/2035	\$ 105	81	0.02						

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl September Futures	Short	09/2022	51	£ 6	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2022	77	285	0.06
Japan Government 10-Year Bond September Futures	Short	09/2022	8	(32)	(0.01)
U.S. Treasury 5-Year Note September Futures	Short	09/2022	130	67	0.02
U.S. Treasury 10-Year Note September Futures	Long	09/2022	110	(87)	(0.02)
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	6	6	0.00
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	16	59	0.01
United Kingdom Long Gilt September Futures	Short	09/2022	100	410	0.08
				£ 714	0.14
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>£ 714</b>	<b>0.14</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
General Electric Co.	1.000%	20/06/2026	\$ 700	£ (13)	0.00
Rolls-Royce PLC	1.000	20/06/2024	€ 1,700	(33)	(0.01)
Rolls-Royce PLC	1.000	20/12/2024	2,300	(97)	(0.02)
				£ (143)	(0.03)

## Schedule of Investments UK Corporate Bond Fund (Cont.)

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Europe Main 37 10-Year Index	1.000%	20/06/2027	€ 34,800	£ (490)	(0.10)

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2024	£ 144,500	£ (1,849)	(0.36)
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2027	51,900	(1,353)	(0.27)
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	7,300	(1,114)	(0.22)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/12/2026	\$ 3,100	(187)	(0.04)
Receive	3-Month USD-LIBOR	1.250	17/06/2030	9,200	1,111	0.22
Receive	3-Month USD-LIBOR	1.500	18/12/2029	9,300	643	0.13
Pay	3-Month USD-LIBOR	2.000	12/02/2045	2,100	(306)	(0.06)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2027	€ 7,400	322	0.06
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	4,000	(356)	(0.07)
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2024	10,300	184	0.04
					£ (2,905)	(0.57)
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>£ (3,538)</b>	<b>(0.70)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### WRITTEN OPTIONS

#### CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200%	20/07/2022	2,400	£ (8)	£ (4)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	8,700	(21)	(23)	(0.01)
BRC	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	700	(5)	(7)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	16,600	(55)	(29)	(0.01)
JPM	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	1,500	(11)	(14)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.100	20/07/2022	600	(2)	(2)	0.00
					£ (102)	£ (79)	(0.02)	

- (1) Notional Amount represents the number of contracts.

### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	08/2022	£ 68	€ 80	£ 1	£ 0	£ 1	0.00
BRC	08/2022	671	780	2	0	2	0.00
	08/2022	1,942	\$ 2,443	68	0	68	0.01
DUB	08/2022	\$ 1,068	£ 874	0	(4)	(4)	0.00
	08/2022	26,215	21,251	0	(318)	(318)	(0.06)
JPM	08/2022	€ 40,880	35,173	0	(95)	(95)	(0.02)
	08/2022	\$ 23	CNH 152	0	0	0	0.00
MBC	08/2022	€ 1,470	£ 1,260	0	(8)	(8)	0.00
	08/2022	£ 3,729	€ 4,324	3	(2)	1	0.00
	08/2022	1,824	\$ 2,207	0	(8)	(8)	0.00
MYI	08/2022	\$ 7,768	£ 6,308	0	(83)	(83)	(0.01)
	08/2022	€ 795	680	0	(6)	(6)	0.00
	08/2022	£ 3,639	€ 4,222	14	(10)	4	0.00
RBC	08/2022	1,635	\$ 1,995	8	(2)	6	0.00
	08/2022	\$ 143	£ 117	0	(1)	(1)	0.00
SCX	08/2022	£ 1,222	\$ 1,503	17	(3)	14	0.00
SOG	08/2022	923	€ 1,079	9	(1)	8	0.00
TOR	08/2022	268	312	1	0	1	0.00
		1,191	\$ 1,492	37	0	37	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	08/2022	£ 532	\$ 649	£ 2	£ 0	£ 2	0.00
				£ 162	£ (541)	£ (379)	(0.07)
<b>Total OTC Financial Derivative Instruments</b>						<b>£ (458)</b>	<b>(0.09)</b>
<b>Total Investments</b>						<b>£ 487,579</b>	<b>96.54</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>£ 17,479</b>	<b>3.46</b>
<b>Net Assets</b>						<b>£ 505,058</b>	<b>100.00</b>

#### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Payment in-kind security.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(e) Affiliated to the Fund.

(f) Contingent convertible security.

(g) Security with an aggregate fair value of £489 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of £8,439 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

#### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 485,508	£ 0	£ 485,508
Investment Funds	209	5,144	0	5,353
Financial Derivative Instruments <sup>(3)</sup>	669	(3,951)	0	(3,282)
<b>Totals</b>	<b>£ 878</b>	<b>£ 486,701</b>	<b>£ 0</b>	<b>£ 487,579</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 571,865	£ 0	£ 571,865
Investment Funds	208	0	0	208
Repurchase Agreements	0	526	0	526
Financial Derivative Instruments <sup>(3)</sup>	160	(1,074)	0	(914)
<b>Totals</b>	<b>£ 368</b>	<b>£ 571,317</b>	<b>£ 0</b>	<b>£ 571,685</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

#### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	£ (27)	£ 30	£ 3
BPS	1	0	1
BRC	30	0	30
DUB	(318)	369	51
JPM	(111)	90	(21)
MBC	(98)	0	(98)
MYI	3	0	3
RBC	14	0	14
SCX	8	0	8

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
SOG	£ 1	£ 0	£ 1
TOR	37	0	37
UAG	2	0	2

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

**Comparative Information**

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	92.61	93.80
Transferable securities dealt in on another regulated market	3.44	2.74
Other transferable securities	0.08	0.02
Investment funds	1.06	0.04
Repurchase agreements	N/A	0.09
Financial derivative instruments dealt in on a regulated market	0.14	0.02
Centrally cleared financial derivative instruments	(0.70)	(0.30)
OTC financial derivative instruments	(0.09)	0.13
Reverse repurchase agreements	N/A	(0.09)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Australia	N/A	0.09
Austria	0.03	0.18
Belgium	0.67	0.75
Brazil	N/A	0.27
Canada	0.34	0.37
Cayman Islands	0.10	0.31
Denmark	0.35	0.43
Finland	N/A	0.41
France	3.22	4.09
Germany	2.07	1.95
Guernsey, Channel Islands	N/A	0.27
India	0.05	0.04
Ireland	1.26	1.73
Isle of Man	N/A	0.13
Italy	0.82	2.26
Japan	0.26	0.49
Jersey, Channel Islands	2.49	2.52
Luxembourg	2.46	2.59
Mauritius	0.18	0.39
Netherlands	5.08	5.25
Norway	0.41	0.13
Singapore	0.23	0.41
Slovenia	N/A	0.13
South Korea	N/A	0.06
Spain	1.30	1.56
Supranational	3.59	2.95
Sweden	0.46	0.42
Switzerland	1.74	2.09
United Kingdom	55.62	52.85
United States	11.61	11.42
Short-Term Instruments	1.79	0.02
Investment Funds	1.06	0.04
Repurchase Agreements	N/A	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.14	0.02
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03)	(0.01)
Credit Default Swaps on Credit Indices - Sell Protection	(0.10)	0.01
Interest Rate Swaps	(0.57)	(0.30)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	(0.02)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.03
Forward Foreign Currency Contracts	(0.07)	0.10
Other Current Assets & Liabilities	3.46	3.46
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>IRELAND</b>				<b>MEXICO</b>			
<b>BELGIUM</b>				<b>ASSET-BACKED SECURITIES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				Toro European CLO DAC				America Movil S.A.B. de C.V.			
Anheuser-Busch InBev S.A.				0.920% due 12/01/2032	€ 2,600	£ 2,174	0.73	4.375% due 07/08/2041	£ 388	£ 374	0.12
2.850% due 25/05/2037	£ 1,900	£ 1,571	0.53	<b>CORPORATE BONDS &amp; NOTES</b>				4.948% due 22/07/2033	100	106	0.04
<b>Sofina S.A.</b>				CCEP Finance Ireland DAC				Total Mexico			
1.000% due 23/09/2028	€ 900	610	0.20	1.500% due 06/05/2041	900	516	0.17			480	0.16
Total Belgium		2,181	0.73	<b>ESB Finance DAC</b>				<b>NETHERLANDS</b>			
<b>DENMARK</b>				1.875% due 21/07/2035				<b>CORPORATE BONDS &amp; NOTES</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				GE Capital UK Funding Unlimited Co.				ABN AMRO Bank NV			
Orsted A/S				5.875% due 18/01/2033	1,400	1,553	0.52	4.375% due 22/09/2025 (b)(c)	€ 500	382	0.13
2.500% due 16/05/2033	£ 200	176	0.06	<b>Permanent TSB Group Holdings PLC</b>				Cooperatieve Rabobank UA			
TDC Net A/S				2.125% due 26/09/2024	€ 800	673	0.22	3.100% due 29/06/2028 (b)(c)	200	130	0.04
5.056% due 31/05/2028	€ 600	484	0.16	<b>Perrigo Finance Unlimited Co.</b>				4.625% due 23/05/2029	£ 200	193	0.06
Total Denmark		660	0.22	4.400% due 15/06/2030	\$ 200	147	0.05	4.875% due 29/06/2029 (b)(c)	€ 800	579	0.19
<b>FRANCE</b>				Zurich Finance Ireland Designated Activity Co.				5.250% due 14/09/2027			
<b>CORPORATE BONDS &amp; NOTES</b>				3.000% due 19/04/2051				CTP NV			
Accor S.A.					900	591	0.20	1.250% due 21/06/2029	€ 400	241	0.08
2.375% due 29/11/2028	200	137	0.05			3,719	1.24	<b>Digital Dutch Finco BV</b>			
<b>Air France-KLM</b>				Total Ireland				1.000% due 15/01/2032			
1.875% due 16/01/2025	400	291	0.10			5,893	1.97	E.ON International Finance BV			
<b>AXA S.A.</b>				<b>ITALY</b>				4.750% due 31/01/2034			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				5.875% due 30/10/2037			
5.453% due 04/03/2026 (b)	£ 600	598	0.20	Aeroporti di Roma SpA				6.125% due 06/07/2039			
5.625% due 16/01/2054	400	380	0.13	1.750% due 30/07/2031				Enel Finance International NV			
<b>BNP Paribas S.A.</b>				5.441% due 20/02/2023				5.000% due 15/06/2032			
2.000% due 13/09/2036	600	429	0.14	Atlantia SpA				5.750% due 14/09/2040			
4.625% due 12/01/2027 (b)(c)	\$ 400	274	0.09	1.875% due 12/02/2028				\$ 400			
4.625% due 25/02/2031 (b)(c)	800	488	0.16	Banca Monte dei Paschi di Siena SpA				£ 2,763			
<b>BPCE S.A.</b>				2.625% due 28/04/2025				3,055			
2.125% due 13/10/2046 (c)	€ 800	496	0.17	Enel SpA				Holcim Sterling Finance Netherlands BV			
<b>Electricite de France S.A.</b>				5.750% due 22/06/2037				2.250% due 04/04/2034			
5.125% due 22/09/2050	£ 2,950	2,977	1.00	Nexi SpA				3.000% due 12/05/2032			
5.500% due 27/03/2037	2,700	2,843	0.95	1.625% due 30/04/2026				800			
5.500% due 17/10/2041	900	943	0.31	2.125% due 30/04/2029				300			
6.000% due 22/01/2114	\$ 1,300	931	0.31	Total Italy				262			
<b>Peugeot Invest</b>				3,299				0.08			
1.875% due 30/10/2026	€ 400	318	0.11	<b>JERSEY, CHANNEL ISLANDS</b>				IMCD NV			
		11,105	3.72	<b>CORPORATE BONDS &amp; NOTES</b>				2.125% due 31/03/2027			
<b>SOVEREIGN ISSUES</b>				AA Bond Co. Ltd.				JAB Holdings BV			
<b>CORPORATE BONDS &amp; NOTES</b>				2.750% due 31/07/2043				2.250% due 19/12/2039			
SNCF Reseau				3.250% due 31/07/2050				2.250% due 19/12/2039			
5.000% due 11/03/2052	£ 400	515	0.17	4.875% due 31/07/2043				JDE Peet's NV			
5.250% due 31/01/2035	100	121	0.04	5.500% due 31/07/2050				1.125% due 16/06/2033			
		636	0.21	Gatwick Funding Ltd.				Stichting AK Rabobank Certificaten			
Total France		11,741	3.93	3.125% due 28/09/2041				6.500% (b)			
<b>GERMANY</b>				Heathrow Funding Ltd.				Thermo Fisher Scientific Finance BV			
<b>CORPORATE BONDS &amp; NOTES</b>				2.750% due 13/10/2031				2.000% due 18/10/2051			
Deutsche Bank AG				4.625% due 31/10/2046				Vestas Wind Systems Finance BV			
1.375% due 17/02/2032	€ 400	263	0.09	5.875% due 13/05/2043				2.000% due 15/06/2034			
1.875% due 22/12/2028	£ 1,400	1,176	0.39	HSBC Bank Capital Funding Sterling LP				Volkswagen International Finance NV			
3.547% due 18/09/2031	\$ 1,500	1,035	0.34	5.844% due 05/11/2031 (b)				3.500% due 17/06/2025 (b)			
<b>IHO Verwaltungs GmbH (3.750% Cash or 4.500% PIK)</b>				Total Jersey, Channel Islands				3.875% due 17/06/2029 (b)			
3.750% due 15/09/2026 (a)	€ 200	143	0.05			11,111	3.72	500			
<b>Kreditanstalt fuer Wiederaufbau</b>				<b>LUXEMBOURG</b>				16,360			
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>SOVEREIGN ISSUES</b>			
0.875% due 15/09/2026	£ 3,400	3,192	1.07	Aroundtown S.A.				Nederlandse Waterschapsbank NV			
5.750% due 07/06/2032	300	381	0.13	3.000% due 16/10/2029				5.375% due 07/06/2032			
<b>Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen</b>				Becton Dickinson Euro Finance SARRL				Total Netherlands			
1.000% due 26/05/2042	€ 300	186	0.06	1.336% due 13/08/2041				£ 400			
<b>Schaeffler AG</b>				Bevco Lux SARRL				16,852			
2.750% due 12/10/2025	300	238	0.08	1.000% due 16/01/2030				5.64			
<b>Sixt SE</b>				CK Hutchison Group Telecom Finance S.A.				<b>NORWAY</b>			
1.750% due 09/12/2024	100	84	0.03	2.625% due 17/10/2034				<b>CORPORATE BONDS &amp; NOTES</b>			
Total Germany		6,698	2.24	CPI Property Group S.A.				Aker BP ASA			
<b>INDIA</b>				1.750% due 14/01/2030				3.750% due 15/01/2030			
<b>CORPORATE BONDS &amp; NOTES</b>				2.750% due 22/01/2028				Equinor ASA			
ReNew Power Pvt Ltd.				Prologis International Funding S.A.				4.250% due 10/04/2041			
5.875% due 05/03/2027	\$ 200	151	0.05	3.000% due 22/02/2042				£ 700			
				Total Luxembourg				Total Norway			
<b>MAURITIUS</b>				4,419				971			
<b>CORPORATE BONDS &amp; NOTES</b>				0.27				0.33			
Greenko Solar Mauritius Ltd.				<b>SPAIN</b>				<b>SINGAPORE</b>			
5.950% due 29/07/2026	\$ 350	258	0.09	<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>			
				Banco Bilbao Vizcaya Argentaria S.A.				Temasek Financial Ltd.			
<b>NETHERLANDS</b>				5.875% due 24/09/2023 (b)(c)				5.125% due 26/07/2040			
<b>CORPORATE BONDS &amp; NOTES</b>				€ 200				1,050			
CaixaBank S.A.				3.625% due 14/09/2028 (b)(c)				600			
3.625% due 14/09/2028 (b)(c)	600	357	0.12	6.000% due 18/07/2022 (b)(c)				200			
6.000% due 18/07/2022 (b)(c)	200	172	0.06	6.750% due 13/06/2024 (b)(c)				200			
6.750% due 13/06/2024 (b)(c)	200	166	0.06	Total Spain				861			
Total Spain		861	0.29	<b>SPAIN</b>				<b>CORPORATE BONDS &amp; NOTES</b>			

## Schedule of Investments UK Long Term Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>SUPRANATIONAL</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>European Investment Bank</b>											
3.875% due 08/06/2037	£ 200	£ 224	0.07	Catalyst Housing Ltd.	£ 900	£ 765	0.26	Lendlease Europe Finance PLC	£ 1,300	£ 1,018	0.34
5.625% due 07/06/2032	200	251	0.08	3.125% due 31/10/2047				3.500% due 02/12/2033			
6.000% due 07/12/2028	1,700	2,062	0.69	Chancellor Masters & Scholars of The University of Cambridge	200	159	0.05	Liberty Living Finance PLC	600	560	0.19
<b>International Bank for Reconstruction &amp; Development</b>				2.350% due 27/06/2078				Lloyds Banking Group PLC			
0.100% due 17/09/2035	€ 1,000	643	0.22	Chanel Ceres PLC	€ 1,000	712	0.24	5.125% due 27/12/2024 (b)(c)	700	646	0.22
Total Supranational		3,180	1.06	1.000% due 31/07/2031				5.125% due 27/12/2024 (b)	300	277	0.09
				Citizen Treasury PLC	£ 700	624	0.21	7.875% due 27/06/2029 (b)(c)	1,000	990	0.33
<b>SWEDEN</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>EQT AB</b>											
2.875% due 06/04/2032	300	218	0.07	3.250% due 20/10/2048				London & Quadrant Housing Trust			
<b>Investor AB</b>				Clarion Funding PLC	100	80	0.03	2.000% due 31/03/2032	2,500	2,170	0.73
5.500% due 05/05/2037	£ 300	358	0.12	1.250% due 13/11/2032				2.000% due 20/10/2038	700	532	0.18
Total Sweden		576	0.19	1.875% due 22/01/2035	1,200	957	0.32	3.125% due 28/02/2053	800	670	0.22
				1.875% due 07/09/2051	1,600	1,000	0.33	3.750% due 27/10/2049	300	281	0.09
<b>SWITZERLAND</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>Credit Suisse Group AG</b>											
3.091% due 14/05/2032	\$ 500	328	0.11	3.125% due 19/04/2048	1,000	849	0.28	Longstone Finance PLC	100	103	0.03
4.194% due 01/04/2031	250	183	0.06	<b>Derwent London PLC</b>	2,000	1,627	0.54	4.896% due 19/04/2036			
6.250% due 18/12/2024 (b)(c)	400	301	0.10	1.875% due 17/11/2031				<b>M&amp;G PLC</b>			
7.500% due 17/07/2023 (b)(c)	200	152	0.05	<b>Direct Line Insurance Group PLC</b>	300	260	0.09	5.560% due 20/07/2055	2,550	2,298	0.77
7.500% due 11/12/2023 (b)(c)	2,400	1,888	0.63	4.000% due 05/06/2032				<b>Manchester Airport Group Funding PLC</b>			
<b>UBS AG</b>				<b>Drax Finco PLC</b>	\$ 200	161	0.05	2.875% due 30/09/2044	1,550	1,165	0.39
5.125% due 15/05/2024 (c)	300	247	0.08	6.625% due 01/11/2025				<b>Marks &amp; Spencer PLC</b>			
<b>UBS Group AG</b>				EMH Treasury PLC	£ 800	855	0.29	3.750% due 19/05/2026	300	264	0.09
3.126% due 13/08/2030	200	146	0.05	4.500% due 29/01/2044				6.000% due 12/06/2025	939	917	0.31
4.375% due 10/02/2031 (b)(c)	800	483	0.16	<b>Eversholt Funding PLC</b>				<b>Meadowhall Finance PLC</b>			
4.875% due 12/02/2027 (b)(c)	300	207	0.07	3.529% due 07/08/2042	800	702	0.23	4.988% due 12/07/2037	64	63	0.02
5.125% due 29/07/2026 (b)(c)	300	222	0.08	<b>Futures Treasury PLC</b>				<b>Metropolitan Housing Trust Ltd.</b>			
Total Switzerland		4,157	1.39	3.375% due 08/02/2044	1,000	908	0.30	1.875% due 28/07/2036	1,700	1,323	0.44
				<b>GlaxoSmithKline Capital PLC</b>				<b>Mitchells &amp; Butlers Finance PLC</b>			
<b>UNITED KINGDOM</b>											
<b>CORPORATE BONDS &amp; NOTES</b>											
<b>3i Group PLC</b>											
3.750% due 05/06/2040	£ 1,400	1,187	0.40	1.625% due 12/05/2035	2,100	1,658	0.55	2.279% due 15/12/2030	\$ 739	563	0.19
<b>Accent Capital PLC</b>				5.250% due 19/12/2033	200	233	0.08	3.282% due 15/09/2034	£ 993	798	0.27
2.625% due 18/07/2049	400	312	0.10	6.375% due 09/03/2039	500	653	0.22	5.965% due 15/12/2025	108	109	0.04
<b>Annington Funding PLC</b>				<b>Grainger PLC</b>				6.013% due 15/12/2030	556	567	0.19
2.924% due 06/10/2051	2,500	1,682	0.56	3.000% due 03/07/2030	2,200	1,851	0.62	<b>Morhomes PLC</b>			
3.685% due 12/07/2034	550	486	0.16	3.375% due 24/04/2028	200	180	0.06	3.400% due 19/02/2040	4,400	3,983	1.33
<b>Arqiva Financing PLC</b>				<b>Great Places Housing Group Ltd.</b>				<b>Motability Operations Group PLC</b>			
4.882% due 31/12/2032	488	514	0.17	4.750% due 22/10/2042	1,000	1,116	0.37	1.500% due 20/01/2041	800	560	0.19
5.340% due 30/12/2037	100	109	0.04	<b>Greene King Finance PLC</b>				2.125% due 18/01/2042	2,100	1,618	0.54
<b>Aviva PLC</b>				3.593% due 15/03/2035	754	708	0.24	2.375% due 03/07/2039	900	744	0.25
4.000% due 03/06/2055	1,000	809	0.27	4.064% due 15/03/2035	291	275	0.09	<b>National Grid Electricity Transmission PLC</b>			
<b>Barclays PLC</b>				5.106% due 15/03/2034	2,305	2,353	0.79	2.000% due 16/09/2038	900	653	0.22
3.250% due 17/01/2033	780	666	0.22	5.318% due 15/09/2031	2,272	2,352	0.79	2.000% due 17/04/2040	2,008	1,417	0.47
7.250% due 15/03/2023 (b)(c)	600	591	0.20	<b>GSK Consumer Healthcare Capital UK PLC</b>				2.750% due 06/02/2035	100	84	0.03
7.750% due 15/09/2023 (b)(c)	\$ 200	162	0.05	3.375% due 29/03/2038	1,020	921	0.31	<b>National Grid Gas PLC</b>			
7.875% due 15/09/2022 (b)(c)	£ 225	225	0.08	<b>Guinness Partnership Ltd.</b>				1.125% due 14/01/2033	200	145	0.05
7.875% due 15/09/2022 (b)	300	299	0.10	2.000% due 22/04/2055	1,000	663	0.22	<b>NatWest Group PLC</b>			
8.000% due 15/06/2024 (b)(c)	\$ 600	487	0.16	<b>Hexagon Housing Association Ltd.</b>				2.057% due 09/11/2028	1,000	875	0.29
8.875% due 15/09/2027 (b)(c)	£ 500	497	0.17	3.625% due 22/04/2048	1,300	1,166	0.39	3.619% due 29/03/2029	1,200	1,126	0.38
<b>Berkeley Group PLC</b>				<b>High Speed Rail Finance PLC</b>				4.600% due 28/06/2031 (b)(c)	\$ 800	487	0.16
2.500% due 11/08/2031	800	590	0.20	4.375% due 01/11/2038	800	835	0.28	5.076% due 27/01/2030	950	766	0.26
<b>Blend Funding PLC</b>				<b>Home Group Ltd.</b>				<b>Northern Electric Finance PLC</b>			
3.459% due 21/09/2049	300	272	0.09	3.125% due 27/03/2043	1,300	1,129	0.38	2.750% due 24/05/2049	£ 450	352	0.12
<b>BPHA Finance PLC</b>				<b>HSBC Bank PLC</b>				<b>Northern Powergrid Northeast PLC</b>			
4.816% due 11/04/2044	495	557	0.19	4.750% due 24/03/2046	2,900	2,547	0.85	1.875% due 16/06/2062	100	60	0.02
<b>British Land Co. PLC</b>				5.375% due 22/08/2033	600	597	0.20	3.250% due 01/04/2052	400	340	0.11
2.375% due 14/09/2029	600	539	0.18	<b>HSBC Holdings PLC</b>				<b>Northern Powergrid Yorkshire PLC</b>			
5.264% due 24/09/2035	300	331	0.11	4.600% due 17/12/2030 (b)(c)	\$ 200	127	0.04	2.250% due 09/10/2059	800	534	0.18
<b>British Telecommunications PLC</b>				4.950% due 31/03/2030	200	163	0.05	5.125% due 04/05/2035	710	779	0.26
3.125% due 21/11/2031	650	586	0.20	5.875% due 28/09/2026 (b)(c)	£ 200	182	0.06	<b>Notting Hill Genesis</b>			
3.625% due 21/11/2047	300	239	0.08	6.000% due 29/03/2040	500	476	0.16	2.000% due 03/06/2036	1,220	966	0.32
<b>Broadgate Financing PLC</b>				<b>Jigsaw Funding PLC</b>				3.250% due 12/10/2048	1,141	978	0.33
4.999% due 05/10/2033	600	635	0.21	3.375% due 05/05/2052	800	700	0.23	3.750% due 20/12/2032	300	302	0.10
5.098% due 05/04/2035	89	93	0.03	<b>John Lewis PLC</b>				5.250% due 07/07/2042	199	229	0.08
<b>Cadent Finance PLC</b>				4.250% due 18/12/2034	2,222	1,690	0.57	<b>Pacific Quay Finance PLC</b>			
2.250% due 10/10/2035	500	385	0.13	6.125% due 21/01/2025	100	103	0.03	5.565% due 25/07/2034	804	917	0.31
2.625% due 22/09/2038	2,700	2,091	0.70	<b>Juturna European Loan Conduit PLC</b>				<b>Paragon Treasury PLC</b>			
2.750% due 22/09/2046	1,300	932	0.31	5.064% due 10/08/2033	1,025	1,138	0.38	2.000% due 07/05/2036	1,300	1,037	0.35
				<b>Karbon Homes Ltd.</b>				<b>Peabody Capital PLC</b>			
				3.375% due 15/11/2047	300	277	0.09	3.250% due 14/09/2048	1,500	1,288	0.43
				<b>Land Securities Capital Markets PLC</b>				<b>Places for People Homes Ltd.</b>			
				2.625% due 22/09/2039	1,373	1,196	0.40	5.875% due 23/05/2031	700	809	0.27
				2.750% due 22/09/2059	301	242	0.08	<b>Places for People Treasury PLC</b>			
				<b>LCR Finance PLC</b>				2.500% due 26/01/2036	500	414	0.14
				4.500% due 07/12/2038	75	90	0.03	<b>Platform HG Financing PLC</b>			
				<b>Legal &amp; General Group PLC</b>				1.926% due 15/09/2041	800	587	0.20
				4.500% due 01/11/2050	400	360	0.12	<b>Prudential PLC</b>			
				5.500% due 27/06/2064	100	90	0.03	6.125% due 19/12/2031	620	649	0.22
				5.625% due 24/03/2031 (b)(c)	900	762	0.26	<b>RHP Finance PLC</b>			
								3.250% due 05/02/2048	700	618	0.21





## Schedule of Investments UK Long Term Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
Verizon Communications, Inc. 1.875% due 03/11/2038	£ 1,500	£ 1,066	0.36	GSR Mortgage Loan Trust 2.933% due 25/09/2035	\$ 1	£ 1	0.00
3.375% due 27/10/2036	2,800	2,503	0.84	Mellon Residential Funding Corp. Mortgage Pass- Through Trust			
Wells Fargo & Co. 2.125% due 24/09/2031	100	83	0.03	1.764% due 15/12/2030	4	3	0.00
4.625% due 02/11/2035	879	886	0.30	Sequoia Mortgage Trust 2.901% due 20/07/2037 ^	8	5	0.00
4.875% due 29/11/2035	800	761	0.25			138	0.05
		38,333	12.82	Total United States		38,486	12.88
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>Total Transferable Securities</b>			
Deutsche ALT-A Securities, Inc. Mortgage Loan Trust 2.124% due 25/04/2035	\$ 167	129	0.05			£ 284,837	95.31

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 189,000	U.S. Treasury Notes 3.000% due 30/06/2024	£ (159)	£ 156	£ 156	0.05
RYL	0.900	30/06/2022	01/07/2022	£ 2,500	United Kingdom Gilt 0.875% due 31/07/2033	(2,567)	2,500	2,500	0.84
<b>Total Repurchase Agreements</b>						<b>£ (2,726)</b>	<b>£ 2,656</b>	<b>£ 2,656</b>	<b>0.89</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond September Futures	Short	09/2022	63	£ 234	0.08
Euro-Buxl 30-Year Bond September Futures	Short	09/2022	1	6	0.00
Japan Government 10-Year Bond September Futures	Short	09/2022	6	(24)	(0.01)
U.S. Treasury 2-Year Note September Futures	Short	09/2022	42	43	0.01
U.S. Treasury 5-Year Note September Futures	Long	09/2022	26	(13)	0.00
U.S. Treasury 10-Year Note September Futures	Short	09/2022	35	13	0.01
United Kingdom Long Gilt September Futures	Long	09/2022	435	(1,305)	(0.44)
				£ (1,046)	(0.35)
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>£ (1,046)</b>	<b>(0.35)</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/06/2028	€ 300	£ (9)	0.00
British Telecommunications PLC	1.000	20/12/2028	600	(17)	(0.01)
Rolls-Royce PLC	1.000	20/12/2024	2,600	128	0.04
				£ 102	0.03

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Europe Main 37 10-Year Index	1.000%	20/06/2027	€ 24,600	£ (254)	(0.08)

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2024	£ 5,200	£ (57)	(0.02)
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500	21/09/2027	14,600	360	0.12
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	12,100	(676)	(0.23)
Pay <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2052	21,700	(3,201)	(1.07)
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	1.013	20/03/2024	25,800	213	0.07
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/12/2026	\$ 2,300	(139)	(0.05)
Receive	3-Month USD-LIBOR	1.000	16/12/2030	3,700	435	0.15

Pay/ Receive	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month USD-LIBOR	1.250%	16/12/2050	\$ 100	£ 24	0.01
Receive	3-Month USD-LIBOR	1.500	18/12/2029	6,400	861	0.29
Receive	3-Month USD-LIBOR	1.625	16/01/2050	100	29	0.01
Receive	3-Month USD-LIBOR	1.750	21/06/2047	1,300	373	0.13
Receive	3-Month USD-LIBOR	1.750	18/12/2049	400	117	0.04
Receive	3-Month USD-LIBOR	2.000	12/02/2045	6,600	1,846	0.62
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2027	€ 7,000	191	0.06
Pay <sup>(3)</sup>	6-Month EUR-EURIBOR	0.250	21/09/2032	4,000	(357)	(0.12)
Receive	6-Month EUR-EURIBOR	0.250	15/09/2036	1,300	244	0.08
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2024	4,300	77	0.03
Receive <sup>(3)</sup>	6-Month EUR-EURIBOR	0.500	21/09/2052	2,800	581	0.19
					£ 921	0.31
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>£ 769</b>	<b>0.26</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

#### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

#### WRITTEN OPTIONS

##### CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC iTraxx Crossover 36 5-Year Index	Sell	5.250%	20/07/2022	500	£ (4)	£ (8)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	2,200	(8)	(4)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	2,700	(6)	(7)	0.00
BRC	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	500	(4)	(5)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	10,200	(34)	(18)	(0.01)
JPM	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	1,100	(8)	(10)	(0.01)
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.100	20/07/2022	1,900	(5)	(6)	0.00
						£ (69)	£ (58)	(0.02)

- (1) Notional Amount represents the number of contracts.

##### CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
JPM	Hochtief AG	5.000%	20/12/2026	€ 500	£ 86	£ (48)	£ 38	0.01

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

#### FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	08/2022	£ 1,205	€ 1,400	£ 3	£ 0	£ 3	0.00
BRC	08/2022	692	806	3	0	3	0.00
	08/2022	1,046	\$ 1,280	7	0	7	0.00
DUB	08/2022	\$ 34,735	£ 28,158	0	(422)	(422)	(0.14)
JPM	08/2022	€ 36,618	31,506	0	(85)	(85)	(0.03)
	08/2022	£ 436	\$ 546	14	0	14	0.01
MBC	08/2022	\$ 10	CNH 67	0	0	0	0.00
	08/2022	€ 601	£ 517	0	(1)	(1)	0.00
	08/2022	£ 2,140	€ 2,491	10	(1)	9	0.00
	08/2022	1,164	\$ 1,418	5	(2)	3	0.00
MYI	08/2022	\$ 3,751	£ 3,005	0	(81)	(81)	(0.03)
	08/2022	€ 1,080	919	0	(13)	(13)	0.00
	08/2022	£ 3,280	€ 3,788	9	(21)	(12)	0.00
	08/2022	5,256	\$ 6,381	3	(9)	(6)	0.00
	08/2022	\$ 556	£ 442	0	(16)	(16)	(0.01)

## Schedule of Investments UK Long Term Corporate Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
RBC	08/2022	£ 839	\$ 1,023	£ 4	£ (2)	£ 2	0.00
SCX	08/2022	3,994	€ 4,668	34	0	34	0.01
SOG	08/2022	273	316	0	0	0	0.00
	08/2022	\$ 635	£ 516	0	(6)	(6)	0.00
				£ 92	£ (659)	£ (567)	(0.19)
<b>Total OTC Financial Derivative Instruments</b>						<b>£ (587)</b>	<b>(0.20)</b>
<b>Total Investments</b>						<b>£ 286,629</b>	<b>95.91</b>
<b>Other Current Assets &amp; Liabilities</b>						<b>£ 12,227</b>	<b>4.09</b>
<b>Net Assets</b>						<b>£ 298,856</b>	<b>100.00</b>

### NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Payment in-kind security.

(b) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(c) Contingent convertible security.

(d) Securities with an aggregate fair value of £1,742 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

(e) Securities with an aggregate fair value of £528 have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Cash of £7,065 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 284,837	£ 0	£ 284,837
Repurchase Agreements	0	2,656	0	2,656
Financial Derivative Instruments <sup>(3)</sup>	(1,089)	225	0	(864)
<b>Totals</b>	<b>£ (1,089)</b>	<b>£ 287,718</b>	<b>£ 0</b>	<b>£ 286,629</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 403,042	£ 0	£ 403,042
Repurchase Agreements	0	442	0	442
Financial Derivative Instruments <sup>(3)</sup>	175	2,439	0	2,614
<b>Totals</b>	<b>£ 175</b>	<b>£ 405,923</b>	<b>£ 0</b>	<b>£ 406,098</b>

<sup>(1)</sup> See Note 3 in the Notes to Financial Statements for additional information.

<sup>(2)</sup> Refer to the Schedule of Investments for additional information.

<sup>(3)</sup> Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
CEW	1.330%	21/06/2022	09/08/2022	£ (1,401)	£ (1,401)	(0.47)
<b>Total Reverse Repurchase Agreements</b>					<b>£ (1,401)</b>	<b>(0.47)</b>

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	£ (19)	£ 18	£ (1)
BPS	3	0	3
BRC	(13)	0	(13)

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
DUB	£ (422)	£ 510	£ 88
JPM	(49)	0	(49)
MBC	(70)	0	(70)
MYI	(47)	0	(47)
RBC	2	0	2
SCX	34	0	34
SOG	(6)	0	(6)

<sup>(1)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

#### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	93.16	91.80
Transferable securities dealt in on another regulated market	2.15	2.87
Repurchase agreements	0.89	0.10
Financial derivative instruments dealt in on a regulated market	(0.35)	0.03
Centrally cleared financial derivative instruments	0.26	0.44
OTC financial derivative instruments	(0.20)	0.14
Reverse repurchase agreements	(0.47)	(0.12)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Australia	N/A	0.28
Austria	N/A	0.02
Belgium	0.73	0.69
Bermuda	N/A	0.21
Brazil	N/A	0.11
Cayman Islands	N/A	0.47
Denmark	0.22	0.08
Finland	N/A	0.14
France	3.93	5.34
Germany	2.24	2.11
Guernsey, Channel Islands	N/A	0.04
Hong Kong	N/A	0.03
India	0.05	0.04
Ireland	1.97	1.70
Italy	1.10	1.61
Japan	N/A	0.03
Jersey, Channel Islands	3.72	3.61
Luxembourg	1.48	1.80
Mauritius	0.09	0.16
Mexico	0.16	0.18
Netherlands	5.64	6.16
Norway	0.33	0.10
Singapore	0.42	0.45
Spain	0.29	0.54
Supranational	1.06	1.04
Sweden	0.19	0.14
Switzerland	1.39	1.23
United Kingdom	57.42	52.21
United States	12.88	14.15
Repurchase Agreements	0.89	0.10
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.35)	0.03
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.05
Credit Default Swaps on Credit Indices — Sell Protection	(0.08)	0.00
Interest Rate Swaps	0.31	0.39
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	(0.02)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.02
Forward Foreign Currency Contracts	(0.19)	0.12
Other Current Assets & Liabilities	4.09	4.62
Net Assets	100.00	100.00

## Schedule of Investments US High Yield Bond Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
Heartland Dental LLC 5.166% due 30/04/2025	\$ 6,384	\$ 5,945	0.24	OneMain Finance Corp. 3.500% due 15/01/2027	\$ 4,000	\$ 3,206	0.13	Apache Corp. 4.875% due 15/11/2027	\$ 4,000	\$ 3,690	0.15
Intelsat Jackson Holdings S.A. 4.920% due 01/02/2029	3,173	2,911	0.12	4.000% due 15/09/2030	3,000	2,228	0.09	API Escrow Corp. 4.750% due 15/10/2029	4,000	3,236	0.13
Serta Simmons Bedding LLC 4.563% - 4.714% due 08/11/2023	3,126	866	0.03	5.375% due 15/11/2029	3,000	2,437	0.10	Arches Buyer, Inc. 4.250% due 01/06/2028	3,500	2,860	0.12
Team Health Holdings, Inc. 4.416% due 06/02/2024	8,850	7,905	0.32	6.625% due 15/01/2028	1,500	1,343	0.05	6.125% due 01/12/2028	8,000	6,536	0.26
Triton Water Holdings, Inc. 5.750% due 31/03/2028	2,475	2,211	0.09	6.875% due 15/03/2025	2,000	1,899	0.08	Ardagh Metal Packaging Finance USA LLC 3.250% due 01/09/2028	2,000	1,710	0.07
Welbilt, Inc. 4.166% due 23/10/2025	2,510	2,479	0.10	7.125% due 15/03/2026	4,000	3,706	0.15	4.000% due 01/09/2029	4,000	3,222	0.13
		22,317	0.90	<b>Park Intermediate Holdings LLC</b>				<b>Ascent Resources Utica Holdings LLC</b>			
<b>CORPORATE BONDS &amp; NOTES</b>				4.875% due 15/05/2029				5.875% due 30/06/2029			
<b>BANKING &amp; FINANCE</b>				5.875% due 01/10/2028				8.250% due 31/12/2028			
Acrisure LLC 6.000% due 01/08/2029	4,000	3,137	0.13	<b>PennyMac Financial Services, Inc.</b>				<b>ASP Unifrax Holdings, Inc.</b>			
Alliant Holdings Intermediate LLC 4.250% due 15/10/2027	5,000	4,335	0.18	5.375% due 15/10/2025				5.250% due 30/09/2028			
6.750% due 15/10/2027	7,000	6,230	0.25	5.750% due 15/09/2031				7.500% due 30/09/2029			
Allied Universal Holdco LLC 4.625% due 01/06/2028	3,000	2,483	0.10	<b>Rocket Mortgage LLC</b>				<b>At Home Group, Inc.</b>			
6.000% due 01/06/2029	9,000	6,562	0.26	3.625% due 01/03/2029				4.875% due 15/07/2028			
6.625% due 15/07/2026	2,000	1,839	0.07	3.875% due 01/03/2031				7.125% due 15/07/2029			
Ally Financial, Inc. 8.000% due 01/11/2031 (i)	2,900	3,215	0.13	4.000% due 15/10/2033				Atlantia Spa 1.875% due 12/02/2028			
Armor Holdco, Inc. 8.500% due 15/11/2029	9,000	7,453	0.30	<b>SBA Communications Corp.</b>				€ 8,750 7,145 0.29			
BroadStreet Partners, Inc. 5.875% due 15/04/2029	10,000	7,840	0.32	3.125% due 01/02/2029				<b>Audacity Capital Corp.</b>			
Curo Group Holdings Corp. 7.500% due 01/08/2028	7,000	4,413	0.18	10,000 8,209 0.33				6.750% due 31/03/2029			
Diversified Healthcare Trust 4.375% due 01/03/2031	2,500	1,703	0.07	<b>USI, Inc.</b>				<b>Avantor Funding, Inc.</b>			
Ford Motor Credit Co. LLC 2.900% due 16/02/2028	5,000	4,037	0.16	6.875% due 01/05/2025				4.625% due 15/07/2028			
2.900% due 10/02/2029	8,000	6,286	0.25	<b>Voyager Aviation Holdings LLC</b>				<b>Axalta Coating Systems LLC</b>			
3.375% due 13/11/2025	5,000	4,518	0.18	8.500% due 09/05/2026				3.375% due 15/02/2029			
3.664% due 08/09/2024	5,000	4,737	0.19	1,805 1,615 0.07				5,000 4,088 0.17			
4.000% due 13/11/2030	7,500	6,092	0.25	<b>INDUSTRIALS</b>				<b>B.C. Unlimited Liability Co.</b>			
4.125% due 17/08/2027	5,000	4,417	0.18	<b>24 Hour Fitness Worldwide, Inc.</b>				3.500% due 15/02/2029			
4.134% due 04/08/2025	5,500	5,225	0.21	8.000% due 01/06/2022 ^				3.875% due 15/01/2028			
4.542% due 01/08/2026	2,000	1,834	0.07	9,500 24 0.00				4.000% due 15/10/2030			
5.113% due 03/05/2029	3,000	2,696	0.11	<b>Academy Ltd.</b>				4.375% due 15/01/2028			
5.125% due 16/06/2025	4,000	3,828	0.15	6.000% due 15/11/2027				<b>Ball Corp.</b>			
<b>Fortress Transportation &amp; Infrastructure Investors LLC</b>				<b>AdaptHealth LLC</b>				2.875% due 15/08/2030			
5.500% due 01/05/2028	3,000	2,485	0.10	6.125% due 01/08/2028				2.875% due 15/08/2030			
6.500% due 01/10/2025	7,000	6,618	0.27	<b>Adient Global Holdings Ltd.</b>				<b>Bath &amp; Body Works, Inc.</b>			
Getty Images, Inc. 9.750% due 01/03/2027	8,250	7,848	0.32	4.875% due 15/08/2026				6.625% due 01/10/2030			
Greystar Real Estate Partners LLC 5.750% due 01/12/2025	2,000	1,896	0.08	4.875% due 15/07/2032				6.875% due 01/11/2035			
HAT Holdings LLC 3.750% due 15/09/2030	3,750	2,998	0.12	<b>ADT Security Corp.</b>				6.950% due 01/03/2033			
Howard Hughes Corp. 4.125% due 01/02/2029	4,000	3,092	0.12	4.875% due 15/07/2032				9.375% due 01/07/2025			
4.375% due 01/02/2031	2,750	2,040	0.08	<b>Advantage Sales &amp; Marketing, Inc.</b>				<b>Bausch Health Cos., Inc.</b>			
5.375% due 01/08/2028	3,000	2,519	0.10	6.500% due 15/11/2028				4.875% due 01/06/2028			
Intesa Sanpaolo SpA 5.710% due 15/01/2026	3,000	2,862	0.12	<b>Ahead DB Holdings LLC</b>				5.000% due 30/01/2028			
7.700% due 17/09/2025 (e)(g)	4,000	3,613	0.15	6.625% due 01/05/2028				5.250% due 15/02/2031			
Midcap Financial Issuer Trust 5.625% due 15/01/2030	2,500	1,955	0.08	<b>Ahlstrom-Munksjo Holding Oy</b>				5.500% due 01/11/2025			
6.500% due 01/05/2028	4,000	3,451	0.14	4.875% due 04/02/2028				5.750% due 15/08/2027			
MPT Operating Partnership LP 3.500% due 15/03/2031	6,000	4,747	0.19	<b>Air Canada</b>				6.250% due 15/02/2029			
Nationstar Mortgage Holdings, Inc. 5.125% due 15/12/2030	5,000	3,744	0.15	3.875% due 15/08/2026				7.000% due 15/01/2028			
NCL Finance Ltd. 6.125% due 15/03/2028	2,000	1,458	0.06	4.625% due 15/08/2029				9.000% due 15/12/2025			
				<b>Albertsons Cos., Inc.</b>				<b>BCPE Empire Holdings, Inc.</b>			
				3.500% due 15/03/2029				7.625% due 01/05/2027			
				4.625% due 15/01/2027				<b>BCPE Ulysses Intermediate, Inc. (7.750% Cash or 8.500% PIK)</b>			
				5.875% due 15/02/2028				7.750% due 01/04/2027 (a)			
				6.125% due 15/10/2026				Bellis Acquisition Co. PLC 3.250% due 16/02/2026			
				6.250% due 01/05/2028				€ 5,000 4,736 0.19			
				6.625% due 15/01/2028				<b>Bellis Finco PLC</b>			
				7.125% due 15/01/2028				4.000% due 16/02/2027			
				7.500% due 15/08/2029				1,400 1,181 0.05			
				10.500% due 15/05/2027				<b>BellRing Brands, Inc.</b>			
				<b>Altice Financing S.A.</b>				7.000% due 15/03/2030			
				4.250% due 15/08/2029				<b>Black Knight InfoServ LLC</b>			
				5.000% due 15/01/2028				3.625% due 01/09/2028			
				5.750% due 15/08/2029				<b>Block, Inc.</b>			
				6.000% due 15/02/2028				2.750% due 01/06/2026			
				10.500% due 15/05/2027				3.500% due 01/06/2031			
				<b>Altice France Holding S.A.</b>				<b>Bombardier, Inc.</b>			
				6.000% due 15/02/2028				6.000% due 15/02/2028			
				10.500% due 15/05/2027				7.125% due 15/06/2026			
				<b>Altice France S.A.</b>				7.500% due 15/03/2025			
				5.125% due 15/07/2029				7.875% due 15/04/2027			
				5.500% due 15/01/2028				<b>Boxer Parent Co., Inc.</b>			
				5.500% due 15/10/2029				6.500% due 02/10/2025			
				<b>AMC Networks, Inc.</b>				<b>Boyne USA, Inc.</b>			
				4.250% due 15/02/2029				4.750% due 15/05/2029			
				<b>American Airlines Pass-Through Trust</b>				<b>Buckeye Partners LP</b>			
				3.150% due 15/08/2033 (i)				4.125% due 01/03/2025			
				3.375% due 01/11/2028				4.500% due 01/03/2028			
				3.650% due 15/08/2030 (i)							
				<b>American Airlines, Inc.</b>							
				5.500% due 20/04/2026							
				5.750% due 20/04/2029							
				<b>Antero Resources Corp.</b>							
				5.375% due 01/03/2030							









## Schedule of Investments US High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (0005)	% OF NET ASSETS								
<b>Ziggo Bond Co. BV</b>																			
3.375% due 28/02/2030	€ 2,000	\$ 1,473	0.06	<b>Telecom Italia Capital S.A.</b>															
5.125% due 28/02/2030	\$ 2,500	1,964	0.08	6.375% due 15/11/2033	\$ 3,500	\$ 2,713	0.11	7.200% due 18/07/2036	2,000	1,524	0.06								
<b>Ziggo BV</b>																			
4.875% due 15/01/2030	2,200	1,871	0.08	<b>TerraForm Power Operating LLC</b>															
		1,916,484	77.46	4.750% due 15/01/2030	2,000	1,717	0.07	5.000% due 31/01/2028	3,750	3,404	0.14								
<b>UTILITIES</b>																			
<b>Antero Midstream Partners LP</b>																			
5.375% due 15/06/2029	3,000	2,692	0.11	<b>Transocean Sentry Ltd.</b>															
5.750% due 01/03/2027	1,000	932	0.04	5.375% due 15/05/2023	2,242	2,120	0.09			103,105	4.17								
<b>Blue Racer Midstream LLC</b>																			
7.625% due 15/12/2025	2,000	1,894	0.08	<b>Total Corporate Bonds &amp; Notes</b>															
<b>Calpine Corp.</b>																			
3.750% due 01/03/2031	5,000	4,077	0.16			2,213,679	89.47	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>											
4.500% due 15/02/2028	3,000	2,730	0.11	<b>Banc of America Funding Trust</b>															
4.625% due 01/02/2029	1,500	1,250	0.05	2.861% due 20/02/2036 ^	81	76	0.00	<b>Countrywide Alternative Loan Trust</b>											
5.125% due 15/03/2028	3,000	2,648	0.11	<b>2.072% due 20/05/2046 ^</b>															
<b>Clearway Energy Operating LLC</b>																			
3.750% due 15/02/2031	10,000	8,092	0.33	<b>Countrywide Home Loan Mortgage Pass-Through Trust</b>															
<b>Crestwood Midstream Partners LP</b>																			
5.625% due 01/05/2027	3,000	2,675	0.11	2.264% due 25/03/2035	17	14	0.00	<b>Credit Suisse Mortgage Capital Mortgage-Backed Trust</b>											
6.000% due 01/02/2029	2,000	1,749	0.07	2.324% due 25/02/2036 ^	10	5	0.00	<b>5.863% due 25/02/2037 ^</b>											
<b>CrownRock LP</b>																			
5.000% due 01/05/2029	2,750	2,471	0.10	<b>Deutsche ALT-A Securities, Inc. Mortgage Loan Trust</b>															
5.625% due 15/10/2025	3,000	2,828	0.11	5.500% due 25/12/2035 ^	44	38	0.00	<b>GSR Mortgage Loan Trust</b>											
<b>Embarq Corp.</b>																			
7.995% due 01/06/2036	1,250	942	0.04	<b>2.763% due 25/04/2035</b>															
<b>Endeavor Energy Resources LP</b>																			
5.750% due 30/01/2028	5,000	4,776	0.19	<b>IndyMac Mortgage Loan Trust</b>															
6.625% due 15/07/2025	1,000	1,006	0.04	6.000% due 25/07/2037 ^	198	165	0.01	<b>MortgageIT Trust</b>											
<b>Genesis Energy LP</b>																			
6.500% due 01/10/2025	2,000	1,848	0.07	<b>2.264% due 25/02/2035</b>															
7.750% due 01/02/2028	1,750	1,516	0.06	<b>Residential Accredited Loans, Inc. Trust</b>															
8.000% due 15/01/2027	2,750	2,441	0.10	2.164% due 25/05/2046 ^	86	72	0.00	<b>TBW Mortgage-Backed Trust</b>											
<b>High Ridge Brands Co.</b>																			
8.875% due 15/03/2025	2,500	41	0.00	<b>6.470% due 25/09/2036 ^</b>															
<b>Lumen Technologies, Inc.</b>																			
4.500% due 15/01/2029	5,000	3,736	0.15	<b>WaMu Mortgage Pass-Through Certificates Trust</b>															
<b>NRG Energy, Inc.</b>																			
3.375% due 15/02/2029	2,000	1,616	0.07	2.713% due 25/12/2036 ^	169	157	0.01	<b>3.011% due 25/10/2036 ^</b>											
3.625% due 15/02/2031	2,000	1,572	0.06			831	0.03	<b>ASSET-BACKED SECURITIES</b>											
3.875% due 15/02/2032	4,000	3,186	0.13	<b>Credit-Based Asset Servicing &amp; Securitization Trust</b>															
5.250% due 15/06/2029	1,250	1,118	0.04	1.694% due 25/01/2037 ^	80	29	0.00	<b>COMMON STOCKS</b>											
6.625% due 15/01/2027	838	822	0.03	<b>COMMUNICATION SERVICES</b>															
<b>NSG Holdings LLC</b>																			
7.750% due 15/12/2025	1,198	1,180	0.05	<b>Clear Channel Outdoor Holdings, Inc. (b)</b>															
<b>PG&amp;E Corp.</b>																			
5.250% due 01/07/2030	5,000	4,123	0.17	<b>iHeartMedia, Inc. 'A' (b)</b>															
<b>Sprint Capital Corp.</b>																			
6.875% due 15/11/2028	5,000	5,273	0.21	<b>iHeartMedia, Inc. 'B' (b)</b>															
8.750% due 15/03/2032	7,500	9,051	0.37			697	0.03	<b>ENERGY</b>											
<b>Sprint Corp.</b>																			
7.625% due 15/02/2025	5,000	5,221	0.21	<b>CHC Group LLC</b>															
7.625% due 01/03/2026	3,000	3,167	0.13	<b>Diamond Offshore Drilling, Inc. (b)(h)</b>															
<b>Tallgrass Energy Partners LP</b>																			
5.500% due 15/01/2028	1,750	1,490	0.06	<b>50,195</b>															
6.000% due 31/12/2030	3,000	2,494	0.10	<b>205,228</b>															
7.500% due 01/10/2025	1,000	970	0.04	<b>5,202</b>															
				<b>5,498</b>															
				<b>0.22</b>															
<b>FINANCIALS</b>																			
<b>DB Investors, Inc. (b)(h)</b>																			
30	\$	0	0.00	<b>INDUSTRIALS</b>															
<b>Intelsat Emergence S.A. (b)(h)</b>																			
152,075		4,258	0.17	<b>Associated Materials Group, Inc. (b)</b>															
<b>Voyager Aviation Holdings LLC (b)</b>																			
833		0	0.00	<b>2,063,103</b>															
		4,258	0.17	<b>478</b>															
				<b>10,931</b>															
				<b>0.02</b>															
				<b>0.44</b>															
<b>RIGHTS</b>																			
<b>Intelsat Jackson Holdings S.A. - Exp 05/12/2025</b>																			
31,850		155	0.01	<b>WARRANTS</b>															
<b>DB Investors, Inc. - Exp. 28/06/2069 (h)</b>																			
113		0	0.00	<b>PREFERRED SECURITIES</b>															
<b>Sequa Corp. 15.000%</b>																			
4,334		4,917	0.20	<b>Voyager Aviation Holdings LLC 9.500%</b>															
5,000		1,512	0.06	<b>6,429</b>															
		6,429	0.26	<b>SHORT-TERM INSTRUMENTS</b>															
				<b>U.S. TREASURY BILLS</b>															
				<b>0.074% due 08/09/2022 (c)(d)</b>															
\$ 21,000		20,938	0.85	<b>0.465% due 08/09/2022 (c)(d)</b>															
17,100		17,050	0.69	<b>1.051% due 08/09/2022 (c)(d)</b>															
27,500		27,419	1.10	<b>Total Short-Term Instruments</b>															
		65,407	2.64	<b>Total Transferable Securities</b>															
		\$ 2,319,778	93.75	<b>INVESTMENT FUNDS</b>															
				<b>COLLECTIVE INVESTMENT SCHEMES</b>															
				<b>PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (f)</b>															
661,211		5,647	0.23	<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)</b>															
12,886,298		128,193	5.18	<b>Total Investment Funds</b>															
		\$ 133,840	5.41																

## REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 1,278	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (1,304)	\$ 1,278	\$ 1,278	0.05
NOM	1.480	30/06/2022	01/07/2022	12,300	U.S. Treasury Bonds 4.375% due 15/05/2040	(12,594)	12,300	12,301	0.50
<b>Total Repurchase Agreements</b>						<b>\$ (13,898)</b>	<b>\$ 13,578</b>	<b>\$ 13,579</b>	<b>0.55</b>

(1) Includes accrued interest.

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-38 5-Year Index	5.000%	20/06/2027	\$ 29,700	\$ (1,222)	(0.05)
<b>Total Centrally Cleared Financial Derivative Instruments</b>				<b>\$ (1,222)</b>	<b>(0.05)</b>

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**TOTAL RETURN SWAPS ON INDICES**

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044%	\$ 5,200	20/03/2023	\$ (6)	\$ (30)	\$ (36)	0.00
BPS	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044	14,300	20/09/2022	(17)	(290)	(307)	(0.02)
JPM	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044	5,000	20/09/2022	(6)	(34)	(40)	0.00
MYC	Receive	iBoxx USD Liquid High Yield Index	N/A	1.044	19,400	20/09/2022	(23)	153	130	0.01
							\$ (52)	\$ (201)	\$ (253)	(0.01)

**FORWARD FOREIGN CURRENCY CONTRACTS**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 6,597	\$ 8,342	\$ 330	\$ 0	\$ 330	0.01
BPS	07/2022	\$ 72,622	€ 68,979	0	(508)	(508)	(0.02)
	08/2022	€ 65,233	\$ 68,737	413	0	413	0.02
	08/2022	CAD 701	547	4	0	4	0.00
MYI	07/2022	\$ 48	€ 46	0	0	0	0.00
	07/2022	47	£ 39	0	0	0	0.00
RBC	08/2022	CAD 1,984	\$ 1,534	0	(5)	(5)	0.00
SOG	07/2022	€ 68,979	74,139	2,024	0	2,024	0.08
				\$ 2,771	\$ (513)	\$ 2,258	0.09

**HEDGED FORWARD FOREIGN CURRENCY CONTRACTS**

As at 30 June 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	CHF 39	\$ 40	\$ 0	\$ (2)	\$ (2)	0.00
	07/2022	\$ 724	CHF 691	0	(1)	(1)	0.00
CBK	07/2022	723	692	0	0	0	0.00
	07/2022	138	132	0	0	0	0.00
SCX	07/2022	723	692	0	(1)	(1)	0.00
UAG	07/2022	CHF 45	\$ 47	0	0	0	0.00
				\$ 0	\$ (4)	\$ (4)	0.00

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	€ 5,577	\$ 5,900	\$ 69	\$ 0	\$ 69	0.00
BPS	07/2022	196,728	206,823	1,153	0	1,153	0.05
	07/2022	\$ 6,898	€ 6,415	0	(192)	(192)	(0.01)
	08/2022	173,919	165,053	0	(1,046)	(1,046)	(0.04)
CBK	07/2022	€ 1,672	\$ 1,795	47	0	47	0.00
	07/2022	181,255	190,770	1,279	(2)	1,277	0.05
MBC	07/2022	\$ 204,338	€ 189,484	0	(6,241)	(6,241)	(0.25)
	08/2022	173,951	165,053	0	(1,078)	(1,078)	(0.05)
SOG	07/2022	202,488	188,395	0	(5,531)	(5,531)	(0.22)
UAG	07/2022	170,820	158,961	0	(4,634)	(4,634)	(0.19)
				\$ 2,548	\$ (18,724)	\$ (16,176)	(0.66)

## Schedule of Investments US High Yield Bond Fund (Cont.)

As at 30 June 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 148	\$ 187	\$ 7	\$ 0	\$ 7	0.00
	07/2022	\$ 20,324	£ 16,074	0	(803)	(803)	(0.03)
BPS	07/2022	£ 1,030	\$ 1,250	4	(4)	0	0.00
	07/2022	\$ 265	£ 210	0	(9)	(9)	0.00
BRC	07/2022	20,330	16,117	0	(757)	(757)	(0.03)
CBK	07/2022	126	100	0	(4)	(4)	0.00
MBC	07/2022	14	11	0	0	0	0.00
MYI	07/2022	£ 27	\$ 33	0	0	0	0.00
SCX	07/2022	523	642	7	0	7	0.00
SOG	07/2022	15,059	18,327	38	0	38	0.00
	08/2022	\$ 18,335	£ 15,059	0	(38)	(38)	0.00
TOR	07/2022	20,069	15,919	0	(737)	(737)	(0.03)
				\$ 56	\$ (2,352)	\$ (2,296)	(0.09)

As at 30 June 2022, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	SGD 51	\$ 37	\$ 0	\$ 0	\$ 0	0.00
	07/2022	\$ 82	SGD 113	0	(1)	(1)	0.00
	08/2022	37	51	0	0	0	0.00
GLM	07/2022	SGD 102	\$ 74	0	0	0	0.00
	08/2022	\$ 74	SGD 102	0	0	0	0.00
MBC	07/2022	SGD 9	\$ 6	0	0	0	0.00
MYI	07/2022	\$ 1	SGD 2	0	0	0	0.00
SCX	07/2022	86	117	0	(2)	(2)	0.00
UAG	07/2022	SGD 6	\$ 4	0	0	0	0.00
	07/2022	\$ 89	SGD 121	0	(1)	(1)	0.00
				\$ 0	\$ (4)	\$ (4)	0.00

### Total OTC Financial Derivative Instruments

\$ (16,475) (0.67)

### Total Investments

\$ 2,449,499 98.99

### Other Current Assets & Liabilities

\$ 25,011 1.01

### Net Assets

\$ 2,474,510 100.00

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Payment in-kind security.

(b) Security did not produce income within the last twelve months.

(c) Zero coupon security.

(d) Coupon represents a yield to maturity.

(e) Perpetual maturity; date shown, if applicable, represents next contractual call date.

(f) Affiliated to the Fund.

(g) Contingent convertible security.

(h) Restricted Securities:

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
DB Investors, Inc.	18/02/2015	\$ 0	\$ 0	0.00
DB Investors, Inc. - Exp. 28/06/2069	18/02/2015	0	0	0.00
Diamond Foreign Asset Co. (9.000% Cash or 9.000% PIK) 9.000% due 22/04/2027	12/05/2021	115	113	0.00
Diamond Offshore Drilling, Inc.	12/05/2021	0	296	0.01
Intelsat Emergence S.A.	11/02/2014 - 02/03/2022	15,552	4,258	0.17
Noble Corp.	08/02/2021 - 25/02/2021	3,116	5,202	0.21
Occidental Petroleum Corp. 5.500% due 01/12/2025	08/12/2020	4,000	3,947	0.16
Occidental Petroleum Corp. 6.125% due 01/01/2031	23/03/2021	267	254	0.01
		\$ 23,050	\$ 14,070	0.56

(i) Securities with an aggregate fair value of \$34,908 and cash of \$1,030 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

Cash of \$4,823 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$15,520 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 5,686	\$ 2,302,417	\$ 11,675	\$ 2,319,778
Investment Funds	133,840	0	0	133,840
Repurchase Agreements	0	13,578	0	13,578
Financial Derivative Instruments <sup>(3)</sup>	0	(17,697)	0	(17,697)
<b>Totals</b>	<b>\$ 139,526</b>	<b>\$ 2,298,298</b>	<b>\$ 11,675</b>	<b>\$ 2,449,499</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 13,770	\$ 3,560,207	\$ 33,943	\$ 3,607,920
Investment Funds	255,818	0	0	255,818
Repurchase Agreements	0	1,473	0	1,473
Financial Derivative Instruments <sup>(3)</sup>	0	8,133	0	8,133
<b>Totals</b>	<b>\$ 269,588</b>	<b>\$ 3,569,813</b>	<b>\$ 33,943</b>	<b>\$ 3,873,344</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

## Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	(1.000)%	29/06/2022	TBD <sup>(1)</sup>	\$ (5,940)	\$ (5,940)	(0.24)
	0.850	17/06/2022	TBD <sup>(1)</sup>	(4,006)	(4,007)	(0.16)
JML	1.450	17/06/2022	29/07/2022	(3,574)	(3,576)	(0.15)
	1.500	17/06/2022	29/07/2022	(11,716)	(11,723)	(0.47)
TDM	1.750	17/06/2022	TBD <sup>(1)</sup>	(5,231)	(5,234)	(0.21)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (30,480)</b>	<b>(1.23)</b>

(1) Open maturity reverse repurchase agreement.

## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ (437)	\$ 360	\$ (77)
BPS	(496)	430	(66)
BRC	(757)	660	(97)
CBK	43	0	43
JPM	(40)	0	(40)
MBC	(6,038)	5,500	(538)
MYC	130	(170)	(40)
MYI	0	(10)	(10)
RBC	(5)	0	(5)
SCX	4	0	4
SOG	(3,507)	3,630	123
TOR	(737)	750	13
UAG	(4,635)	4,190	(445)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	30.55	33.54
Transferable securities dealt in on another regulated market	61.22	57.25
Other transferable securities	1.98	1.15
Investment funds	5.41	6.52
Repurchase agreements	0.55	0.04
Centrally cleared financial derivative instruments	(0.05)	0.00
OTC financial derivative instruments	(0.67)	0.21
Reverse repurchase agreements	(1.23)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	0.90	1.19
Corporate Bonds & Notes	89.47	88.62
Non-Agency Mortgage-Backed Securities	0.03	0.03
Asset-Backed Securities	0.00	0.00
Common Stocks	0.44	0.80
Rights	0.01	N/A
Warrants	0.00	0.00
Preferred Securities	0.26	0.16
Short-Term Instruments	2.64	1.14
Investment Funds	5.41	6.52
Repurchase Agreements	0.55	0.04
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	(0.05)	0.00
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	(0.01)	0.03
Forward Foreign Currency Contracts	0.09	(0.03)
Hedged Forward Foreign Currency Contracts	(0.75)	0.21
Other Current Assets & Liabilities	1.01	1.29
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>											
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>											
Caesars Resort Collection LLC 5.166% due 21/07/2025	\$ 295	\$ 285	0.07	Banco Daycoval S.A. 4.250% due 13/12/2024	\$ 1,600	\$ 1,540	0.38	ERP Operating LP 3.250% due 01/08/2027	\$ 100	\$ 95	0.02
Charter Communications Operating LLC 3.420% due 01/02/2027	89	86	0.02	Banco do Brasil S.A. 4.625% due 15/01/2025	400	393	0.10	Extra Space Storage LP 2.350% due 15/03/2032	400	318	0.08
CommScope, Inc. 4.916% due 06/04/2026	389	352	0.09	Banco Mercantil del Norte S.A. 6.750% due 27/09/2024 (e)(g)	500	472	0.12	Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	€ 200	194	0.05
Cornerstone Building Brands, Inc. 4.574% due 12/04/2028	2,136	1,782	0.44	Bank of America Corp. 1.898% due 23/07/2031	3,300	2,640	0.65	4.625% due 29/04/2030	\$ 1,400	1,346	0.33
Elanco Animal Health, Inc. 2.812% due 01/08/2027	1,601	1,515	0.37	2.687% due 22/04/2032	3,200	2,689	0.66	4.850% due 17/04/2028	300	298	0.07
Level 3 Financing, Inc. 3.416% due 01/03/2027	42	39	0.01	2.972% due 04/02/2033	1,100	938	0.23	Federal Realty OP LP 3.500% due 01/06/2030	400	364	0.09
MH Sub LLC 5.416% due 13/09/2024	191	180	0.04	3.194% due 23/07/2030	1,800	1,615	0.40	First American Financial Corp. 4.300% due 01/02/2023	200	200	0.05
RegionalCare Hospital Partners Holdings, Inc. 5.416% due 16/11/2025	2,006	1,876	0.46	4.300% due 28/01/2025 (e)	900	754	0.19	Ford Motor Credit Co. LLC 2.386% due 17/02/2026	€ 200	183	0.04
Sotera Health Holdings LLC 4.416% due 11/12/2026	700	667	0.16	Barclays PLC 4.972% due 16/05/2029	700	689	0.17	3.550% due 07/10/2022	\$ 300	299	0.07
Southwestern Energy Co. 4.704% due 22/06/2027	995	970	0.24	7.875% due 15/09/2022 (e)(g)	€ 800	970	0.24	Fortress Transportation & Infrastructure Investors LLC 6.500% due 01/10/2025	600	567	0.14
SS&C Technologies, Inc. 3.416% due 16/04/2025	0	0	0.00	BBVA Bancomer S.A. 4.375% due 10/04/2024	\$ 200	199	0.05	Freedom Mortgage Corp. 8.125% due 15/11/2024	900	777	0.19
Tempo Acquisition LLC 4.525% due 31/08/2028	794	753	0.18	6.750% due 30/09/2022	1,900	1,907	0.47	GAIF Bond Issuer Pty. Ltd. 3.400% due 30/09/2026	500	482	0.12
Univision Communications, Inc. 4.416% due 15/03/2024	211	207	0.05	Berkshire Hathaway Finance Corp. 4.400% due 15/05/2042	300	283	0.07	Global Atlantic Fin Co. 3.125% due 15/06/2031	200	159	0.04
USI, Inc. 5.500% due 02/12/2026	195	185	0.05	BGC Partners, Inc. 4.375% due 15/12/2025	1,100	1,074	0.26	4.400% due 15/10/2029	800	726	0.18
		<u>8,897</u>	<u>2.18</u>	Blackstone Private Credit Fund 2.350% due 22/11/2024	100	92	0.02	GLP Capital LP 3.350% due 01/09/2024	700	672	0.16
				Block Financial LLC 3.875% due 15/08/2030	1,500	1,351	0.33	4.000% due 15/01/2031	300	259	0.06
				BOC Aviation Ltd. 3.500% due 10/10/2024	300	297	0.07	5.750% due 01/06/2028	700	685	0.17
				Brookfield Finance, Inc. 3.500% due 30/03/2051	400	289	0.07	Goldman Sachs Group, Inc. 2.383% due 21/07/2032	1,500	1,214	0.30
				3.900% due 25/01/2028	1,400	1,339	0.33	2.615% due 22/04/2032	1,000	831	0.20
				Carlyle Finance Subsidiary LLC 3.500% due 19/09/2029	1,900	1,724	0.42	3.691% due 05/06/2028	655	622	0.15
				CIFI Holdings Group Co. Ltd. 6.450% due 07/11/2024	800	515	0.13	Goodman U.S. Finance Three LLC 3.700% due 15/03/2028	1,100	1,054	0.26
				Citigroup, Inc. 2.976% due 05/11/2030	1,600	1,398	0.34	Great-West Lifeco Finance LP 4.581% due 17/05/2048	300	279	0.07
				3.520% due 27/10/2028	226	211	0.05	Hanover Insurance Group, Inc. 4.500% due 15/04/2026	800	798	0.20
				3.668% due 24/07/2028	205	194	0.05	Healthcare Trust of America Holdings LP 3.750% due 01/07/2027	800	760	0.19
				3.785% due 17/03/2033 (h)	1,300	1,172	0.29	Highwoods Realty LP 4.125% due 15/03/2028	500	479	0.12
				4.075% due 23/04/2029	400	381	0.09	4.200% due 15/04/2029	200	188	0.05
				Citizens Financial Group, Inc. 3.250% due 30/04/2030	500	444	0.11	Host Hotels & Resorts LP 3.500% due 15/09/2030	1,300	1,112	0.27
				Commonwealth Bank of Australia 3.784% due 14/03/2032 (g)	400	353	0.09	4.000% due 15/06/2025	1,233	1,207	0.30
				Cooperatieve Rabobank UA 3.100% due 29/06/2028 (e)(g)	€ 1,200	946	0.23	HSBC Capital Funding Dollar LP 10.176% due 30/06/2030 (e)	400	544	0.13
				Corebridge Financial, Inc. 3.850% due 05/04/2029	\$ 900	833	0.20	HSBC Holdings PLC 2.099% due 04/06/2026	900	832	0.20
				Corporate Office Properties LP 2.250% due 15/03/2026	300	272	0.07	2.357% due 18/08/2031	1,600	1,298	0.32
				2.750% due 15/04/2031	1,400	1,134	0.28	3.950% due 18/05/2024	800	797	0.20
				Country Garden Holdings Co. Ltd. 2.700% due 12/07/2026	800	376	0.09	4.292% due 12/09/2026	1,000	979	0.24
				Credit Suisse Group AG 2.593% due 11/09/2025	400	377	0.09	4.583% due 19/06/2029	400	386	0.09
				4.282% due 09/01/2028	1,250	1,168	0.29	5.875% due 28/09/2026 (e)(g)	€ 700	774	0.19
				Crown Castle International Corp. 2.900% due 15/03/2027	400	369	0.09	6.500% due 15/09/2037	\$ 100	107	0.03
				3.100% due 15/11/2029	900	795	0.20	6.800% due 01/06/2038	220	238	0.06
				4.150% due 01/07/2050	700	583	0.14	Hudson Pacific Properties LP 4.650% due 01/04/2029	100	96	0.02
				4.300% due 15/02/2029	600	577	0.14	ING Groep NV 4.875% due 16/05/2029 (e)(g)	2,100	1,721	0.42
				CubeSmart LP 3.125% due 01/09/2026	600	572	0.14	Intercontinental Exchange, Inc. 4.350% due 15/06/2029	1,400	1,383	0.34
				Deutsche Bank AG 2.222% due 18/09/2024	1,000	965	0.24	Invitation Homes Operating Partnership LP 2.300% due 15/11/2028	1,300	1,095	0.27
				2.601% due 16/11/2022	500	500	0.12	JAB Holdings BV 2.200% due 23/11/2030	1,600	1,264	0.31
				2.783% due 27/02/2023	600	599	0.15	JPMorgan Chase & Co. 2.182% due 01/06/2028	700	623	0.15
				3.035% due 28/05/2032 (h)	400	317	0.08	2.545% due 08/11/2032	1,400	1,165	0.29
				3.950% due 27/02/2023	1,600	1,597	0.39	2.580% due 22/04/2032	5,100	4,296	1.05
				Doric Nimrod Air Alpha Pass-Through Trust 5.250% due 30/05/2025	226	223	0.05	3.509% due 23/01/2029	1,105	1,035	0.25
				EPR Properties 4.500% due 01/06/2027	450	408	0.10	3.782% due 01/02/2028	40	38	0.01
				4.750% due 15/12/2026	100	94	0.02	4.000% due 01/04/2025 (e)	2,900	2,396	0.59
				4.950% due 15/04/2028	400	368	0.09	Kilroy Realty LP 3.050% due 15/02/2030	1,800	1,544	0.38

## Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>KKR Group Finance Co. LLC</b> 3.625% due 25/02/2050	\$ 700	\$ 540	0.13	<b>Santander UK Group Holdings PLC</b> 1.532% due 21/08/2026	\$ 1,700	\$ 1,524	0.37	<b>Alliegon U.S. Holding Co., Inc.</b> 3.550% due 01/10/2027	\$ 1,100	\$ 1,012	0.25
<b>KWG Group Holdings Ltd.</b> 5.875% due 10/11/2024	500	100	0.02	<b>SBA Tower Trust</b> 1.884% due 15/07/2050	1,000	924	0.23	<b>Amdocs Ltd.</b> 2.538% due 15/06/2030	1,600	1,349	0.33
<b>Lazard Group LLC</b> 3.625% due 01/03/2027 4.500% due 19/09/2028	100 200	94 192	0.02 0.05	<b>Sberbank of Russia Via SB Capital S.A.</b> 5.125% due 29/10/2022 ^ 5.250% due 23/05/2023 ^(g)	2,100 600	147 42	0.04 0.01	<b>American Airlines Pass-Through Trust</b> 3.150% due 15/08/2033 3.200% due 15/12/2029 3.250% due 15/04/2030 3.375% due 01/11/2028 3.500% due 15/08/2033 3.575% due 15/07/2029 3.600% due 15/04/2031 4.000% due 15/01/2027	713 668 747 391 446 148 235 455	633 612 626 351 372 137 206 419	0.16 0.15 0.15 0.09 0.09 0.03 0.05 0.10
<b>Legg Mason, Inc.</b> 5.625% due 15/01/2044	200	206	0.05	<b>SBL Holdings, Inc.</b> 5.125% due 13/11/2026	1,000	972	0.24	<b>Anheuser-Busch InBev Worldwide, Inc.</b> 5.550% due 23/01/2049	500	512	0.13
<b>Life Storage LP</b> 3.875% due 15/12/2027	800	763	0.19	<b>Shriram Transport Finance Co. Ltd.</b> 5.100% due 16/07/2023 5.950% due 24/10/2022	800 200	767 198	0.19 0.05	<b>Ashtead Capital, Inc.</b> 4.000% due 01/05/2028	400	361	0.09
<b>Lloyds Bank PLC</b> 0.000% due 02/04/2032	200	129	0.03	<b>SL Green Operating Partnership LP</b> 3.250% due 15/10/2022	200	200	0.05	<b>AstraZeneca PLC</b> 4.000% due 17/01/2029	1,400	1,395	0.34
<b>Lloyds Banking Group PLC</b> 4.375% due 22/03/2028	800	778	0.19	<b>SLM Corp.</b> 4.200% due 29/10/2025	500	454	0.11	<b>Atlantia SpA</b> 1.875% due 12/02/2028	€ 1,200	980	0.24
<b>Marsh &amp; McLennan Cos., Inc.</b> 2.900% due 15/12/2051	100	70	0.02	<b>SMBC Aviation Capital Finance DAC</b> 3.550% due 15/04/2024	2,000	1,948	0.48	<b>BAE Systems PLC</b> 3.400% due 15/04/2030	\$ 200	183	0.05
<b>Mid-America Apartments LP</b> 1.100% due 15/09/2026 4.200% due 15/06/2028	1,200 400	1,055 392	0.26 0.10	<b>Societe Generale S.A.</b> 6.750% due 06/04/2028 (e)(g) 7.375% due 04/10/2023 (e)(g)	400 300	355 289	0.09 0.07	<b>Baptist Healthcare System Obligated Group</b> 3.540% due 15/08/2050	300	239	0.06
<b>Mitsubishi UFJ Financial Group, Inc.</b> 2.309% due 20/07/2032	2,000	1,630	0.40	<b>Spirit Realty LP</b> 3.200% due 15/02/2031 4.000% due 15/07/2029	100 200	84 183	0.02 0.04	<b>BAT International Finance PLC</b> 1.668% due 25/03/2026	1,800	1,596	0.39
<b>Mizuho Financial Group, Inc.</b> 2.201% due 10/07/2031 2.275% due 08/09/2024 3.153% due 16/07/2030	800 1,600 1,873	650 1,583 1,665	0.16 0.39 0.41	<b>Standard Chartered PLC</b> 3.265% due 18/02/2036	200	162	0.04	<b>Bayer U.S. Finance LLC</b> 2.839% due 15/12/2023 4.250% due 15/12/2025	900 1,300	895 1,285	0.22 0.32
<b>Morgan Stanley Domestic Holdings, Inc.</b> 4.500% due 20/06/2028	1,000	1,002	0.25	<b>Stifel Financial Corp.</b> 4.000% due 15/05/2030	600	558	0.14	<b>Berry Global, Inc.</b> 1.570% due 15/01/2026	1,500	1,340	0.33
<b>MPT Operating Partnership LP</b> 3.500% due 15/03/2031 4.625% due 01/08/2029	900 600	712 528	0.17 0.13	<b>STORE Capital Corp.</b> 4.500% due 15/03/2028	200	195	0.05	<b>Boardwalk Pipelines LP</b> 3.400% due 15/02/2031	500	427	0.11
<b>Muthoot Finance Ltd.</b> 4.400% due 02/09/2023	1,400	1,363	0.33	<b>Sumitomo Mitsui Financial Group, Inc.</b> 1.474% due 08/07/2025 3.040% due 16/07/2029 3.202% due 17/09/2029 (g)	2,000 600 700	1,840 535 621	0.45 0.13 0.15	<b>Boeing Co.</b> 5.705% due 01/05/2040 5.930% due 01/05/2060	1,800 700	1,682 639	0.41 0.16
<b>Nationstar Mortgage Holdings, Inc.</b> 5.500% due 15/08/2028	1,188	955	0.23	<b>Teachers Insurance &amp; Annuity Association of America</b> 4.270% due 15/05/2047	800	714	0.18	<b>British Airways Pass-Through Trust</b> 3.300% due 15/06/2034 4.125% due 20/03/2033 4.250% due 15/05/2034	183 305 222	164 276 214	0.04 0.07 0.05
<b>Nationwide Building Society</b> 3.766% due 08/03/2024 4.000% due 14/09/2026	900 300	898 289	0.22 0.07	<b>TP ICAP Finance PLC</b> 5.250% due 29/05/2026	€ 1,300	1,544	0.38	<b>Broadcom, Inc.</b> 3.419% due 15/04/2033 3.469% due 15/04/2034 4.926% due 15/05/2037	500 569 2,670	414 464 2,397	0.10 0.11 0.59
<b>Nationwide Financial Services, Inc.</b> 3.900% due 30/11/2049	500	408	0.10	<b>Trust Fibra Uno</b> 4.869% due 15/01/2030 5.250% due 15/12/2024	\$ 800 300	678 294	0.17 0.07	<b>Cameron LNG LLC</b> 3.302% due 15/01/2035	1,400	1,200	0.29
<b>NatWest Group PLC</b> 3.747% due 25/06/2024 4.519% due 25/06/2024 4.892% due 18/05/2029	400 500 1,700	400 499 1,649	0.10 0.12 0.40	<b>UBS AG</b> 7.625% due 17/08/2022 (g)	3,050	3,059	0.75	<b>CDW LLC</b> 3.569% due 01/12/2031	700	580	0.14
<b>Neuberger Berman Group LLC</b> 4.500% due 15/03/2027	1,000	1,000	0.25	<b>UBS Group AG</b> 3.126% due 13/08/2030	900	797	0.20	<b>Centene Corp.</b> 2.450% due 15/07/2028	1,100	920	0.23
<b>New Metro Global Ltd.</b> 4.500% due 02/05/2026 6.800% due 05/08/2023	200 700	93 479	0.02 0.12	<b>UDR, Inc.</b> 3.000% due 15/08/2031 3.100% due 01/11/2034 3.500% due 15/01/2028	900 300 300	770 247 284	0.19 0.06 0.07	<b>Charter Communications Operating LLC</b> 3.850% due 01/04/2061 4.200% due 15/03/2028	2,400 700	1,583 655	0.39 0.16
<b>Nissan Motor Acceptance Co. LLC</b> 2.650% due 13/07/2022 2.750% due 09/03/2028	200 1,900	200 1,590	0.05 0.39	<b>VICI Properties LP</b> 3.875% due 15/02/2029 4.500% due 15/01/2028 5.125% due 15/05/2032 5.750% due 01/02/2027	300 100 600 100	259 91 567 95	0.06 0.02 0.14 0.02	<b>Cielo USA, Inc.</b> 3.750% due 16/11/2022	600	599	0.15
<b>Nissan Motor Acceptance Corp.</b> 2.924% due 28/09/2022	200	199	0.05	<b>Vonovia SE</b> 0.000% due 01/12/2025 (c)	€ 4,500	4,184	1.03	<b>Citrix Systems, Inc.</b> 3.300% due 01/03/2030 4.500% due 01/12/2027	600 600	586 594	0.14 0.15
<b>Nomura Holdings, Inc.</b> 2.679% due 16/07/2030 5.386% due 06/07/2027 (a)	1,000 2,100	819 2,103	0.20 0.52	<b>Wells Fargo &amp; Co.</b> 2.393% due 02/06/2028 3.196% due 17/06/2027 4.611% due 25/04/2053	\$ 800 4,400 300	717 4,173 278	0.18 1.02 0.07	<b>Continental Airlines Pass-Through Trust</b> 4.000% due 29/04/2026	231	222	0.05
<b>Nykredit Realkredit A/S</b> 1.500% due 01/10/2053	DKK 9,500	1,090	0.27	<b>Weyerhaeuser Co.</b> 7.375% due 15/03/2032	343	397	0.10	<b>Continental Resources, Inc.</b> 5.750% due 15/01/2031	400	387	0.10
<b>Omega Healthcare Investors, Inc.</b> 4.750% due 15/01/2028 5.250% due 15/01/2026	\$ 1,500 100	1,422 99	0.35 0.02	<b>Workspace Group PLC</b> 2.250% due 11/03/2028	£ 400	400	0.10	<b>CVS Pass-Through Trust</b> 5.789% due 10/01/2026 6.036% due 10/12/2028	49 152	50 157	0.01 0.04
<b>Owl Rock Capital Corp.</b> 2.875% due 11/06/2028	500	393	0.10			<b>164,575</b>	<b>40.39</b>				
<b>Park Aerospace Holdings Ltd.</b> 4.500% due 15/03/2023	1,400	1,395	0.34	<b>INDUSTRIALS</b>							
<b>Physicians Realty LP</b> 4.300% due 15/03/2027	300	294	0.07	<b>Adani Transmission Step-One Ltd.</b> 4.000% due 03/08/2026	\$ 400	377	0.09	<b>DAE Funding LLC</b> 1.625% due 15/02/2024	1,950	1,848	0.45
<b>Prologis LP</b> 4.375% due 01/02/2029	200	200	0.05	<b>Air Canada Pass-Through Trust</b> 3.300% due 15/07/2031 3.750% due 15/06/2029 5.250% due 01/10/2030	821 142 325	748 134 325	0.18 0.03 0.08	<b>Daimler Trucks Finance North America LLC</b> 1.930% due 14/06/2023	2,500	2,491	0.61
<b>Regency Centers LP</b> 3.600% due 01/02/2027	400	387	0.10	<b>Alaska Airlines Pass-Through Trust</b> 4.800% due 15/02/2029	706	698	0.17	<b>DaVita, Inc.</b> 4.625% due 01/06/2030	2,200	1,723	0.42
<b>Sagax AB</b> 2.250% due 13/03/2025	€ 300	298	0.07	<b>Alcon Finance Corp.</b> 2.600% due 27/05/2030	500	426	0.10	<b>Dell International LLC</b> 6.020% due 15/06/2026 6.200% due 15/07/2030	1,950 900	2,028 938	0.50 0.23
<b>Santander Holdings USA, Inc.</b> 2.490% due 06/01/2028 4.400% due 13/07/2027	\$ 700 400	618 385	0.15 0.09					<b>Delta Air Lines Pass-Through Trust</b> 2.000% due 10/12/2029	968	846	0.21





## Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Entergy Corp.</b> 1.900% due 15/06/2028	\$ 200	\$ 172	0.04	<b>Southern Co. Gas Capital Corp.</b> 3.250% due 15/06/2026	\$ 2,700	\$ 2,595	0.64	<b>Peru Government International Bond</b> 5.400% due 12/08/2034 PEN	400	\$ 85	0.02
<b>Entergy Mississippi LLC</b> 2.850% due 01/06/2028	1,700	1,568	0.38	<b>Sprint Communications, Inc.</b> 6.000% due 15/11/2022	300	302	0.07	5.940% due 12/02/2029	3,000	722	0.18
<b>Exelon Corp.</b> 4.050% due 15/04/2030	800	768	0.19	<b>Sprint Corp.</b> 7.875% due 15/09/2023	400	414	0.10	6.950% due 12/08/2031	3,900	975	0.24
<b>FirstEnergy Transmission LLC</b> 4.350% due 15/01/2025	1,400	1,379	0.34	<b>Systems Energy Resources, Inc.</b> 2.140% due 09/12/2025	800	743	0.18	8.200% due 12/08/2026	7,800	2,147	0.53
<b>Gazprom PJSC Via Gaz Finance PLC</b> 2.950% due 27/01/2029	3,400	1,020	0.25	<b>Targa Resources Partners LP</b> 5.500% due 01/03/2030	300	287	0.07	<b>Perusahaan Penerbit SBSN Indonesia</b> 2.800% due 23/06/2030	\$ 300	263	0.06
3.250% due 25/02/2030	1,100	330	0.08	<b>Transcanada Trust</b> 5.300% due 15/03/2077	50	45	0.01	<b>Romania Government International Bond</b> 3.750% due 07/02/2034 €	400	314	0.08
<b>Georgia Power Co.</b> 4.700% due 15/05/2032	1,800	1,807	0.44	<b>Washington Gas Light Co.</b> 3.650% due 15/09/2049	600	498	0.12	<b>South Africa Government International Bond</b> 10.500% due 21/12/2026	ZAR 62,900	4,066	1.00
<b>Greenko Solar Mauritius Ltd.</b> 5.550% due 29/01/2025	500	470	0.12			40,861	10.03	<b>Ukraine Government International Bond</b> 7.750% due 01/09/2022	\$ 300	170	0.04
5.950% due 29/07/2026	800	715	0.18	<b>Total Corporate Bonds &amp; Notes</b>			320,975	78.77		10,283	2.52
<b>India Green Energy Holdings</b> 5.375% due 29/04/2024	250	234	0.06					SHARES			
<b>Interstate Power &amp; Light Co.</b> 3.600% due 01/04/2029	1,400	1,335	0.33	<b>U.S. GOVERNMENT AGENCIES</b>				<b>COMMON STOCKS</b>			
<b>Ipalco Enterprises, Inc.</b> 3.700% due 01/09/2024	1,500	1,484	0.36	<b>Uniform Mortgage-Backed Security, TBA</b>				<b>FINANCIALS</b>			
<b>Jersey Central Power &amp; Light Co.</b> 4.300% due 15/01/2026	1,100	1,088	0.27	3.000% due 01/08/2052	3,300	3,071	0.75	<b>Stearns Holdings LLC 'B' (b)</b>	14,062	0	0.00
<b>Mississippi Power Co.</b> 3.950% due 30/03/2028	500	487	0.12	3.500% due 01/08/2052	4,640	4,458	1.10	<b>WARRANTS</b>			
<b>New York State Electric &amp; Gas Corp.</b> 3.300% due 15/09/2049	2,010	1,546	0.38	4.000% due 01/08/2052	6,700	6,598	1.62	<b>Guaranteed Rate, Inc.</b> - Exp. 31/12/2060	68	0	0.00
<b>NGPL PipeCo LLC</b> 4.875% due 15/08/2027	700	693	0.17			14,127	3.47	<b>PREFERRED SECURITIES</b>			
<b>NiSource, Inc.</b> 3.600% due 01/05/2030	300	275	0.07	<b>U.S. TREASURY OBLIGATIONS</b>				<b>Wells Fargo &amp; Co.</b> 4.250% due 15/09/2026	40,800	717	0.18
<b>Northern States Power Co.</b> 2.600% due 01/06/2051	2,000	1,413	0.35	<b>U.S. Treasury Bonds</b>					PAR (000S)		
<b>ONEOK, Inc.</b> 4.550% due 15/07/2028	200	194	0.05	2.250% due 15/02/2052	3,200	2,634	0.65	<b>SHORT-TERM INSTRUMENTS</b>			
<b>Pacific Gas &amp; Electric Co.</b> 2.100% due 01/08/2027	2,300	1,930	0.47	2.875% due 15/05/2052	3,100	2,929	0.72	<b>SHORT-TERM NOTES</b>			
2.500% due 01/02/2031	200	153	0.04	3.250% due 15/05/2042	800	781	0.19	<b>Future Diamond Ltd.</b> 0.363% due 22/09/2022	\$ 600	560	0.14
3.000% due 15/06/2028	900	776	0.19	<b>U.S. Treasury Notes</b>				<b>ARGENTINA TREASURY BILLS</b>			
3.150% due 01/01/2026	100	92	0.02	1.875% due 15/02/2032	8,847	8,017	1.97	51.049% due 30/09/2022 (c)(d) ARS	47,600	160	0.04
3.750% due 01/07/2028	300	265	0.07	2.875% due 15/05/2032	3,506	3,467	0.85	<b>Total Short-Term Instruments</b>		720	0.18
4.250% due 15/03/2046 ^	1,100	805	0.20			17,828	4.38	<b>Total Transferable Securities</b>	\$ 375,944	92.26	
4.300% due 15/03/2045 ^	100	73	0.02	<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				SHARES			
<b>Perusahaan Perseroan Persero PT Perusahaan Listrik Negara</b> 3.000% due 30/06/2030	800	657	0.16	<b>Countrywide Alternative Loan Trust</b> 1.826% due 25/08/2035 ^	38	33	0.01	<b>INVESTMENT FUNDS</b>			
<b>Piedmont Natural Gas Co., Inc.</b> 3.350% due 01/06/2050	1,400	1,046	0.26	<b>Countrywide Home Loan Reperforming REMIC Trust</b> 1.482% due 25/11/2034	195	183	0.04	<b>COLLECTIVE INVESTMENT SCHEMES</b>			
<b>Progress Energy, Inc.</b> 7.750% due 01/03/2031	204	239	0.06			216	0.05	<b>PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (f)</b>	139,306	1,183	0.29
<b>Public Service Co. of Oklahoma</b> 2.200% due 15/08/2031	450	376	0.09	<b>ASSET-BACKED SECURITIES</b>				<b>PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (f)</b>	212,886	1,818	0.45
<b>Rio Oil Finance Trust</b> 8.200% due 06/04/2028	224	233	0.06	<b>ACE Securities Corp. Home Equity Loan Trust</b> 2.554% due 25/02/2036 ^	236	226	0.05	<b>PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (f)</b>	3,096,544	30,804	7.56
<b>San Diego Gas &amp; Electric Co.</b> 4.100% due 15/06/2049	1,100	978	0.24	<b>Citigroup Mortgage Loan Trust</b> 1.824% due 25/01/2037	1,153	602	0.15	<b>Total Investment Funds</b>	\$ 33,805	8.30	
<b>Southern California Edison Co.</b> 2.850% due 01/08/2029	800	710	0.17	<b>Ellington Loan Acquisition Trust</b> 2.724% due 25/05/2037	223	216	0.05				
3.900% due 01/12/2041	108	88	0.02	<b>Long Beach Mortgage Loan Trust</b> 2.599% due 25/07/2034	1,002	986	0.24				
4.200% due 01/03/2029	200	193	0.05	<b>New Century Home Equity Loan Trust</b> 2.329% due 25/02/2036	182	151	0.04				
5.950% due 01/02/2038	200	207	0.05			2,181	0.53				
6.650% due 01/04/2029	2,035	2,178	0.53	<b>SOVEREIGN ISSUES</b>							
				<b>Emirate of Abu Dhabi Government International Bond</b> 3.125% due 16/04/2030	600	570	0.14				
				<b>Export-Import Bank of India</b> 3.250% due 15/01/2030	400	348	0.08				
				<b>Italy Government International Bond</b> 6.875% due 27/09/2023	600	623	0.15				

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 1,034	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (1,055)	\$ 1,034	\$ 1,034	0.25
<b>Total Repurchase Agreements</b>						<b>\$ (1,055)</b>	<b>\$ 1,034</b>	<b>\$ 1,034</b>	<b>0.25</b>

(1) Includes accrued interest.

**FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**FUTURES**

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	158	\$ 90	0.02
Euro-Bobl September Futures	Long	09/2022	26	(1)	0.00
Euro-Bund 10-Year Bond September Futures	Short	09/2022	93	418	0.10
U.S. Treasury 30-Year Bond September Futures	Long	09/2022	399	(968)	(0.24)
U.S. Treasury Ultra Long-Term Bond September Futures	Long	09/2022	79	(220)	(0.05)
				<b>\$ (681)</b>	<b>(0.17)</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ (681)</b>	<b>(0.17)</b>

**CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>**

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Airbus Group Finance BV	1.000%	20/12/2025	€ 200	\$ (4)	0.00
American International Group, Inc.	1.000	20/12/2026	\$ 500	(10)	0.00
AT&T, Inc.	1.000	20/12/2023	1,400	(16)	0.00
AT&T, Inc.	1.000	20/12/2026	900	(22)	(0.01)
Bank of America Corp.	1.000	20/12/2022	2,500	(12)	0.00
Berkshire Hathaway, Inc.	1.000	20/12/2022	1,700	(27)	(0.01)
Boeing Co.	1.000	20/06/2023	500	(4)	0.00
Boeing Co.	1.000	20/12/2026	500	(25)	(0.01)
Boeing Co.	1.000	20/06/2027	2,900	(31)	(0.01)
BP Capital Markets PLC	1.000	20/12/2025	€ 700	(13)	0.00
British Telecommunications PLC	1.000	20/12/2024	400	(4)	0.00
British Telecommunications PLC	1.000	20/12/2025	200	(2)	0.00
British Telecommunications PLC	1.000	20/12/2027	300	(6)	0.00
British Telecommunications PLC	1.000	20/06/2028	1,100	(36)	(0.01)
Devon Energy Corp.	1.000	20/12/2026	\$ 800	(19)	0.00
DISH DBS Corp.	5.000	20/06/2023	200	(22)	(0.01)
Enbridge, Inc.	1.000	20/12/2026	900	(10)	0.00
Exelon Generation Co. LLC	1.000	20/12/2024	1,600	4	0.00
Expedia Group, Inc.	1.000	20/12/2026	300	(15)	0.00
Ford Motor Co.	5.000	20/12/2024	1,300	(103)	(0.03)
General Electric Co.	1.000	20/12/2023	500	8	0.00
General Electric Co.	1.000	20/06/2024	300	6	0.00
General Electric Co.	1.000	20/06/2026	1,200	(33)	(0.01)
General Electric Co.	1.000	20/12/2026	200	(8)	0.00
General Motors Co.	5.000	20/12/2026	1,900	(198)	(0.05)
Hess Corp.	1.000	20/12/2026	1,200	(31)	(0.01)
MetLife, Inc.	1.000	20/12/2022	300	(4)	0.00
MetLife, Inc.	1.000	20/12/2023	200	(2)	0.00
MetLife, Inc.	1.000	20/12/2024	1,400	(20)	0.00
National Rural Utilities Cooperative Finance Corp.	1.000	20/12/2026	200	0	0.00
Rolls-Royce PLC	1.000	20/12/2024	€ 3,300	289	0.07
Rolls-Royce PLC	1.000	20/12/2025	1,000	4	0.00
Sherwin-Williams Co.	1.000	20/12/2022	\$ 300	(5)	0.00
Southwest Airlines Co.	1.000	20/12/2026	550	(11)	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	€ 800	(15)	0.00
Tesco PLC	1.000	20/12/2024	1,000	(20)	(0.01)
Tesco PLC	1.000	20/12/2027	2,400	(73)	(0.02)
Tesco PLC	1.000	20/06/2028	500	(20)	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 1,200	(32)	(0.01)
Verizon Communications, Inc.	1.000	20/12/2026	1,800	(56)	(0.01)
Vodafone Group PLC	1.000	20/06/2023	€ 100	(2)	0.00
Vodafone Group PLC	1.000	20/06/2024	200	(3)	0.00
Volkswagen International Finance NV	1.000	20/06/2028	1,600	(107)	(0.03)
				<b>\$ (710)</b>	<b>(0.17)</b>

**CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>**

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-38 5-Year Index	1.000%	20/06/2027	\$ 28,200	\$ (442)	(0.11)
iTraxx Crossover 37 5-Year Index	5.000	20/06/2027	€ 1,500	(69)	(0.02)
iTraxx Europe Main 36 5-Year Index	1.000	20/12/2026	1,400	(10)	0.00
iTraxx Europe Main 37 10-Year Index	1.000	20/06/2027	1,300	(17)	0.00
				<b>\$ (538)</b>	<b>(0.13)</b>

## Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

### INTEREST RATE SWAPS

Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2027	£ 700	\$ 29	0.01
Receive <sup>(3)</sup>	1-Day GBP-SONIO Compounded-OIS	0.750	21/09/2032	5,700	449	0.11
Pay	1-Day GBP-SONIO Compounded-OIS	1.101	21/02/2052	200	(56)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	500	(129)	(0.03)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300	20/03/2028	¥ 231,200	50	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS					
Pay	1-Year BRL-CDI	11.665	04/01/2027	BRL 26,900	1,486	0.37
Pay	3-Month CAD-Bank Bill	1.963	22/04/2031	CAD 3,300	(117)	(0.03)
Pay <sup>(3)</sup>	3-Month USD-LIBOR	1.270	04/11/2023	\$ 25,600	(321)	(0.08)
Receive	3-Month ZAR-JIBAR	7.195	25/04/2027	ZAR 22,300	(113)	(0.03)
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	3,900	44	0.01
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	€ 3,300	7	0.00
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	1,500	(107)	(0.03)
Pay	6-Month HUF-BBR	1.000	19/09/2023	HUF 115,000	(49)	(0.01)
Pay	6-Month HUF-BBR	1.000	19/09/2023	352,100	(35)	(0.01)
Pay	28-Day MXN-TIE	1.250	19/09/2023	352,100	(112)	(0.03)
Pay		6.015	03/06/2026	MXN 93,700	(477)	(0.12)
					\$ 549	0.13
<b>Total Centrally Cleared Financial Derivative Instruments</b>					<b>\$ (699)</b>	<b>(0.17)</b>

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date.

### OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### PURCHASED OPTIONS

#### INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000%	15/03/2023	2,310	\$ 263	\$ 1,090	0.26
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	1,540	170	727	0.18
							\$ 433	\$ 1,817	0.44

### WRITTEN OPTIONS

#### CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	1,500	\$ (2)	\$ (1)	0.00
	Put - OTC iTraxx Crossover 36 5-Year Index	Sell	5.250	20/07/2022	500	(5)	(10)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.400	17/08/2022	4,600	(13)	(15)	(0.01)
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	1,600	(3)	(1)	0.00
BRC	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	400	(4)	(5)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.200	20/07/2022	1,400	(6)	(3)	0.00
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.600	17/08/2022	500	(1)	(1)	0.00
CBK	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200	20/07/2022	400	(1)	0	0.00
DUB	Put - OTC CDX.IG-38 5-Year Index	Sell	1.400	17/08/2022	800	(2)	(1)	0.00
GST	Call - OTC CDX.IG-38 5-Year Index	Buy	0.700	17/08/2022	500	(1)	0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.300	17/08/2022	1,500	(3)	(3)	0.00
JPM	Put - OTC CDX.IG-38 5-Year Index	Sell	95.000	17/08/2022	300	(4)	(5)	0.00
	Put - OTC iTraxx Crossover 37 5-Year Index	Sell	7.000	17/08/2022	900	(8)	(10)	0.00
	Put - OTC iTraxx Europe 36 5-Year Index	Sell	1.100	20/07/2022	2,900	(11)	(11)	(0.01)
	Put - OTC iTraxx Europe 37 5-Year Index	Sell	1.200	20/07/2022	900	(3)	(3)	0.00
MYC	Put - OTC CDX.IG-38 5-Year Index	Sell	1.250	20/07/2022	600	(1)	0	0.00
	Put - OTC CDX.IG-38 5-Year Index	Sell	1.350	17/08/2022	1,000	(2)	(1)	0.00
						\$ (70)	\$ (70)	(0.02)

## INTEREST RATE SWAPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175%	15/03/2023	6,930	\$ (257)	\$ (1,665)	(0.41)
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.600	07/07/2022	800	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.000	07/07/2022	800	(3)	(1)	0.00
DUB	Call - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.350	08/08/2022	1,600	(6)	0	0.00
	Put - OTC 2-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.550	08/08/2022	1,600	(6)	(32)	(0.01)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.870	02/11/2022	95,900	(195)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.270	02/11/2022	95,900	(194)	(2,198)	(0.54)
JPM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	4,620	(167)	(1,110)	(0.27)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.570	05/07/2022	800	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.970	05/07/2022	800	(3)	0	0.00
							\$ (837)	\$ (5,007)	(1.23)

## OPTIONS ON SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/07/2052	\$ 99.156	07/07/2022	1,000	\$ (7)	\$ (6)	0.00

(1) Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$ 100	\$ (4)	\$ (1)	\$ (5)	0.00	
BRC	Alibaba Group Holding Ltd.	1.000	20/12/2024	400	5	(4)	1	0.00	
	Italy Government International Bond	1.000	20/06/2025	2,100	(51)	64	13	0.00	
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2025	500	11	(5)	6	0.00	
	Pertamina Persero PT	1.000	20/12/2024	400	(2)	4	2	0.00	
	Petroleos Mexicanos	1.000	20/06/2023	500	(27)	12	(15)	0.00	
	Russia Government International Bond	1.000	20/12/2026	1,000	(66)	(684)	(750)	(0.18)	
CBK	Petroleos Mexicanos	1.000	20/06/2023	100	(6)	3	(3)	0.00	
DUB	Saudi Arabia Government International Bond	1.000	20/06/2025	300	0	5	5	0.00	
FBF	Italy Government International Bond	1.000	20/06/2025	700	(11)	20	9	0.00	
GLM	Italy Government International Bond	1.000	20/06/2025	2,300	(26)	69	43	0.01	
GST	Mexico Government International Bond	1.000	20/12/2024	200	(2)	2	0	0.00	
	Saudi Arabia Government International Bond	1.000	20/06/2025	300	0	5	5	0.00	
JPM	Saudi Arabia Government International Bond	1.000	20/06/2025	400	0	6	6	0.00	
MYC	Brazil Government International Bond	1.000	20/06/2027	1,000	(62)	(22)	(84)	(0.02)	
	Brookfield Asset Management, Inc.	1.000	20/06/2025	300	0	(1)	(1)	0.00	
	Mexico Government International Bond	1.000	20/12/2024	100	(1)	1	0	0.00	
	Mexico Government International Bond	1.000	20/12/2026	200	1	(6)	(5)	0.00	
	Mexico Government International Bond	1.000	20/06/2027	400	(1)	(12)	(13)	0.00	
						\$ (242)	\$ (544)	\$ (786)	(0.19)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Premiums Paid/(Received)	Unrealised Appreciation/(Depreciation)	Fair Value	% of Net Assets	
BPS	CDX.HY-31 5-Year Index 25-35%	5.000%	20/12/2023	\$ 100	\$ 12	\$ (8)	\$ 4	0.00	
CBK	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	100	10	(6)	4	0.00	
GST	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	400	48	(30)	18	0.01	
JPM	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	300	33	(19)	14	0.00	
						\$ 103	\$ (63)	\$ 40	0.01

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

## FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/(Depreciation)	% of Net Assets
AZD	07/2022	AUD 486	\$ 338	\$ 4	\$ 0	\$ 4	0.00
	08/2022	\$ 338	AUD 486	0	(4)	(4)	0.00
BOA	07/2022	AUD 689	\$ 479	4	0	4	0.00
	07/2022	£ 4,046	5,115	203	0	203	0.05
	07/2022	\$ 1,015	DKK 7,137	0	(12)	(12)	0.00
	07/2022	206	€ 196	0	(1)	(1)	0.00
	07/2022	1,100	PEN 4,445	67	0	67	0.02
	07/2022	ZAR 7,950	\$ 518	33	0	33	0.01

## Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	08/2022	DKK 7,122	\$ 1,015	\$ 12	\$ 0	\$ 12	0.00
	08/2022	MXN 4,145	190	0	(14)	(14)	0.00
	08/2022	\$ 479	AUD 689	0	(4)	(4)	0.00
	08/2022	180	MXN 3,648	0	0	0	0.00
	08/2022	753	NOK 7,173	0	(27)	(27)	(0.01)
	08/2022	308	PEN 1,150	0	(6)	(6)	0.00
	09/2022	PEN 6,834	\$ 1,769	0	(18)	(18)	0.00
BPS	07/2022	BRL 3,040	590	8	0	8	0.00
	07/2022	MXN 30,607	1,523	6	0	6	0.00
	07/2022	PLN 33	7	0	0	0	0.00
	07/2022	\$ 10,465	€ 9,945	0	(68)	(68)	(0.02)
	07/2022	417	£ 342	0	(2)	(2)	0.00
	07/2022	1,521	MXN 31,810	56	0	56	0.01
	08/2022	€ 9,710	\$ 10,232	61	0	61	0.01
	08/2022	MXN 35,963	1,637	0	(134)	(134)	(0.03)
	08/2022	\$ 585	BRL 3,040	0	(9)	(9)	0.00
	08/2022	159	IDR 2,349,970	0	(2)	(2)	0.00
	08/2022	27	INR 2,079	0	0	0	0.00
	08/2022	ZAR 2,725	\$ 174	8	0	8	0.00
	09/2022	\$ 1,501	MXN 30,607	0	(3)	(3)	0.00
BRC	07/2022	€ 346	\$ 365	3	0	3	0.00
	07/2022	£ 103	130	5	0	5	0.00
	07/2022	\$ 1,030	AUD 1,426	0	(49)	(49)	(0.01)
	07/2022	763	€ 716	0	(14)	(14)	0.00
	07/2022	419	£ 343	0	(2)	(2)	0.00
	08/2022	175	IDR 2,585,483	0	(2)	(2)	0.00
	08/2022	1,319	NOK 12,909	0	(12)	(12)	0.00
CBK	07/2022	PEN 25,372	\$ 6,455	15	(228)	(213)	(0.05)
	07/2022	\$ 318	PEN 1,195	0	(4)	(4)	0.00
	07/2022	ZAR 22,453	\$ 1,495	127	0	127	0.03
	08/2022	\$ 2,320	PEN 8,673	0	(46)	(46)	(0.01)
DUB	03/2023	PEN 8,086	\$ 2,093	12	0	12	0.00
	07/2022	DKK 1,980	293	15	0	15	0.00
	07/2022	\$ 26	PEN 94	0	(1)	(1)	0.00
GLM	12/2022	ZAR 10,977	\$ 699	39	0	39	0.01
	07/2022	\$ 612	BRL 3,040	0	(31)	(31)	(0.01)
	07/2022	847	MXN 17,294	9	0	9	0.00
	07/2022	753	PEN 2,819	0	(12)	(12)	0.00
	10/2022	MXN 806	\$ 39	0	0	0	0.00
	12/2022	14,441	709	16	0	16	0.00
JPM	05/2023	ZAR 202	12	0	0	0	0.00
	07/2022	£ 74	91	1	0	1	0.00
	07/2022	MXN 1,326	67	2	0	2	0.00
	07/2022	\$ 207	ZAR 3,333	0	(4)	(4)	0.00
	08/2022	336	IDR 4,943,312	0	(6)	(6)	0.00
MYI	07/2022	DKK 6,655	\$ 987	52	0	52	0.01
	07/2022	€ 37	39	0	0	0	0.00
	07/2022	£ 8	10	0	0	0	0.00
	07/2022	MXN 1,203	58	0	(1)	(1)	0.00
	07/2022	\$ 213	DKK 1,498	0	(2)	(2)	0.00
	07/2022	293	£ 241	0	0	0	0.00
	08/2022	DKK 1,495	\$ 213	2	0	2	0.00
	08/2022	\$ 197	IDR 2,908,573	0	(3)	(3)	0.00
	08/2022	45	INR 3,491	0	(1)	(1)	0.00
RYL	08/2022	165	ZAR 2,725	1	0	1	0.00
SCX	07/2022	€ 10,315	\$ 11,050	267	0	267	0.07
	07/2022	\$ 745	PEN 2,819	0	(5)	(5)	0.00
	08/2022	NOK 2,350	\$ 245	6	0	6	0.00
	08/2022	\$ 947	PEN 3,537	0	(20)	(20)	(0.01)
	09/2022	1,534	CLP 1,276,602	0	(193)	(193)	(0.05)
	09/2022	ZAR 10,010	\$ 647	41	0	41	0.01
	11/2022	\$ 977	COP 4,152,103	0	(2)	(2)	0.00
	11/2022	ZAR 10,628	\$ 704	63	0	63	0.02
				\$ 1,138	\$ (942)	\$ 196	0.05

### HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	€ 1,633	\$ 1,753	\$ 45	\$ 0	\$ 45	0.01
BOA	07/2022	1	1	0	0	0	0.00
	07/2022	\$ 73,538	€ 68,604	0	(1,816)	(1,816)	(0.45)
BPS	07/2022	€ 53,522	\$ 56,295	340	0	340	0.08
	07/2022	\$ 58,474	€ 54,418	0	(1,583)	(1,583)	(0.39)
	08/2022	56,398	53,522	0	(339)	(339)	(0.08)
BRC	07/2022	€ 27,264	\$ 29,230	727	0	727	0.18
	07/2022	\$ 70	€ 66	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
JPM	07/2022	€ 2,115	\$ 2,240	\$ 29	\$ 0	\$ 29	0.01
MYI	07/2022	317	334	2	0	2	0.00
	07/2022	\$ 21	€ 20	0	(1)	(1)	0.00
SCX	07/2022	€ 1	\$ 1	0	0	0	0.00
	07/2022	\$ 71,153	€ 66,423	0	(1,711)	(1,711)	(0.42)
				\$ 1,143	\$ (5,451)	\$ (4,308)	(1.06)

As at 30 June 2022, the Institutional GBP (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 178	\$ 222	\$ 6	\$ 0	\$ 6	0.00
	07/2022	\$ 8,762	£ 6,930	0	(346)	(346)	(0.08)
BPS	07/2022	£ 83	\$ 103	2	0	2	0.00
	07/2022	\$ 34	£ 28	0	0	0	0.00
BRC	07/2022	£ 32	\$ 39	0	0	0	0.00
	07/2022	\$ 8,997	£ 7,132	0	(335)	(335)	(0.08)
CBK	07/2022	£ 1,251	\$ 1,519	0	(1)	(1)	0.00
JPM	07/2022	80	97	1	0	1	0.00
MYI	07/2022	188	233	4	0	4	0.00
	07/2022	\$ 10	£ 8	0	0	0	0.00
SCX	07/2022	£ 15	\$ 19	1	0	1	0.00
	07/2022	\$ 8,422	£ 6,699	0	(286)	(286)	(0.07)
				\$ 14	\$ (968)	\$ (954)	(0.23)

Total OTC Financial Derivative Instruments

**\$ (9,078) (2.23)**

## SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (0005)	% OF NET ASSETS
<b>U.S. GOVERNMENT AGENCIES</b>			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/07/2052	\$ 2,500	\$ (2,170)	(0.53)
<b>Total Securities Sold Short</b>		<b>\$ (2,170)</b>	<b>(0.53)</b>
<b>Total Investments</b>		<b>\$ 398,155</b>	<b>97.71</b>
<b>Other Current Assets &amp; Liabilities</b>		<b>\$ 9,315</b>	<b>2.29</b>
<b>Net Assets</b>		<b>\$ 407,470</b>	<b>100.00</b>

## NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.785%	17/03/2033	10/03/2022	\$ 1,300	\$ 1,172	0.29
Deutsche Bank AG	3.035	28/05/2032	21/06/2021	405	317	0.08
				\$ 1,705	\$ 1,489	0.37

Cash of \$9,706 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$9,450 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

## Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

### Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 717	\$ 375,227	\$ 0	\$ 375,944
Investment Funds	33,805	0	0	33,805
Repurchase Agreements	0	1,034	0	1,034
Financial Derivative Instruments <sup>(3)</sup>	417	(10,875)	0	(10,458)
Securities Sold Short	0	(2,170)	0	(2,170)
<b>Totals</b>	<b>\$ 34,939</b>	<b>\$ 363,216</b>	<b>\$ 0</b>	<b>\$ 398,155</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1,017	\$ 880,499	\$ 10	\$ 881,526
Investment Funds	6,571	0	0	6,571
Repurchase Agreements	0	686	0	686
Financial Derivative Instruments <sup>(3)</sup>	258	7,482	0	7,740
Securities Sold Short	0	(3,780)	0	(3,780)
<b>Totals</b>	<b>\$ 7,846</b>	<b>\$ 884,887</b>	<b>\$ 10</b>	<b>\$ 892,743</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

### Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
AZD	\$ 45	\$ 0	\$ 45
BOA	(1,950)	1,960	10
BPS	(2,231)	2,130	(101)
BRC	(432)	710	278
CBK	(125)	220	95
DUB	25	0	25
FBF	9	0	9
GLM	(2,174)	2,300	126
GST	20	0	20
JPM	(369)	360	(9)
MYC	(104)	90	(14)
MYI	52	(270)	(218)
RYL	1	0	1
SAL	(6)	0	(6)
SCX	(1,839)	1,680	(159)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

### Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	61.08	71.45
Transferable securities dealt in on another regulated market	30.09	27.82
Other transferable securities	1.09	1.12
Investment funds	8.30	0.75
Repurchase agreements	0.25	0.08
Financial derivative instruments dealt in on a regulated market	(0.17)	0.03
Centrally cleared financial derivative instruments	(0.17)	(0.19)
OTC financial derivative instruments	(2.23)	1.04
Securities sold short	(0.53)	(0.43)
Sale-buyback financing transactions	N/A	(3.02)



The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

<b>Investments, at fair value</b>	<b>30-Jun-2022 (%)</b>	<b>31-Dec-2021 (%)</b>
Loan Participations and Assignments	2.18	1.85
Corporate Bonds & Notes	78.77	85.36
U.S. Government Agencies	3.47	1.41
U.S. Treasury Obligations	4.38	9.92
Non-Agency Mortgage-Backed Securities	0.05	0.03
Asset-Backed Securities	0.53	0.27
Sovereign Issues	2.52	1.37
Common Stocks	0.00	0.00
Warrants	0.00	0.00
Preferred Securities	0.18	0.12
Short-Term Instruments	0.18	0.06
Investment Funds	8.30	0.75
Repurchase Agreements	0.25	0.08
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.17)	0.03
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.17)	0.07
Credit Default Swaps on Credit Indices — Sell Protection	(0.13)	0.03
Interest Rate Swaps	0.13	(0.29)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.44	0.09
Written Options		
Credit Default Swaptions on Credit Indices	(0.02)	0.00
Interest Rate Swaptions	(1.23)	(0.17)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.19)	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.01
Forward Foreign Currency Contracts	0.05	(0.07)
Hedged Forward Foreign Currency Contracts	(1.29)	1.17
Securities Sold Short	(0.53)	(0.43)
Other Current Assets & Liabilities	2.29	(1.67)
Net Assets	100.00	100.00

## Schedule of Investments US Short-Term Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>TRANSFERABLE SECURITIES</b>				<b>Nassau Ltd.</b>				<b>HSH Portfoliomangement Aeor</b>			
<b>AUSTRALIA</b>				2.194% due 15/10/2029				0.500% due 09/09/2022			
<b>ASSET-BACKED SECURITIES</b>				\$ 1,269 \$ 1,263 0.05				\$ 2,200 \$ 2,192 0.09			
<b>Driver Australia Six Trust</b>				<b>OZLM Ltd.</b>				Total Germany			
1.944% due 21/12/2027				2.114% due 17/01/2031				34,681 1.40			
AUD 1,453 \$ 998 0.04				2.213% due 20/01/2031							
				500 490 0.02							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Sound Point CLO Ltd.</b>				<b>INDIA</b>			
<b>Ausgrid Finance Pty. Ltd.</b>				2.194% due 18/04/2031				<b>SOVEREIGN ISSUES</b>			
1.932% due 30/10/2024				4,600 4,534 0.18				<b>Export-Import Bank of India</b>			
3.750% due 30/10/2024				<b>Telos CLO Ltd.</b>				2.505% due 21/08/2022			
3.850% due 01/05/2023				1.994% due 17/04/2028				11,200 11,213 0.45			
\$ 6,300 6,301 0.25				169 169 0.01							
<b>Boral Finance Pty. Ltd.</b>				<b>Venture CLO Ltd.</b>				<b>IRELAND</b>			
3.000% due 01/11/2022				1.924% due 15/04/2027				<b>ASSET-BACKED SECURITIES</b>			
2,220 2,214 0.09				6,639 6,567 0.26				<b>Black Diamond CLO DAC</b>			
<b>ING Bank Australia Ltd.</b>				1.924% due 15/07/2027				0.980% due 15/05/2032			
1.865% due 26/05/2025				500 500 0.02				€ 5,500 5,619 0.23			
AUD 10,200 7,000 0.28				5,684 5,629 0.23				\$ 393 392 0.02			
<b>Pacific National Finance Pty. Ltd.</b>				2.401% due 07/09/2030							
6.000% due 07/04/2023				1,600 1,578 0.06				51,993 2.09			
\$ 1,200 1,214 0.05											
<b>Sydney Airport Finance Co. Pty. Ltd.</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
3.900% due 22/03/2023				<b>ADCB Finance Cayman Ltd.</b>							
6,880 6,890 0.28				1.907% due 25/10/2022				AUD 5,100 3,513 0.14			
<b>Toyota Finance Australia Ltd.</b>				<b>Avolon Holdings Funding Ltd.</b>							
1.913% due 09/09/2024				2.875% due 15/02/2025				\$ 2,500 2,303 0.09			
AUD 2,000 1,361 0.05				5.125% due 01/10/2023				3,300 3,268 0.13			
1,000 684 0.03				5.500% due 15/01/2023				2,700 2,708 0.11			
<b>Transurban Queensland Finance Pty. Ltd.</b>				<b>Park Aerospace Holdings Ltd.</b>							
3.793% due 16/12/2024				4.500% due 15/03/2023				4,000 3,986 0.16			
1,570 1,105 0.04				5.250% due 15/08/2022				12,837 12,838 0.52			
<b>Victoria Power Networks Finance Pty. Ltd.</b>				<b>QNB Finance Ltd.</b>							
1.554% due 23/08/2024				1.125% due 17/06/2024				32,100 30,579 1.24			
3,000 2,042 0.08								59,195 2.39			
<b>Volkswagen Financial Services Australia Pty. Ltd.</b>				Total Cayman Islands				111,188 4.48			
2.922% due 14/09/2022											
2,000 1,377 0.06											
37,553 1.51											
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				<b>DENMARK</b>							
<b>FirstMac Mortgage Funding Trust</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
1.960% due 08/03/2049				<b>Danske Bank A/S</b>							
\$ 183 183 0.01				1.171% due 08/12/2023				17,200 16,974 0.68			
Total Australia				2.781% due 12/09/2023				4,096 4,099 0.17			
38,734 1.56				5.375% due 12/01/2024				12,800 12,924 0.52			
				Total Denmark				33,997 1.37			
<b>BELGIUM</b>				<b>FINLAND</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
<b>Barry Callebaut Services NV</b>				<b>Nordea Bank Abp</b>							
5.500% due 15/06/2023				2.370% due 06/06/2025				2,700 2,690 0.11			
9,119 9,177 0.37				2.538% due 30/08/2023				6,000 5,992 0.24			
				Total Finland				8,682 0.35			
<b>BERMUDA</b>				<b>FRANCE</b>							
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
<b>Aircastle Ltd.</b>				<b>BNP Paribas S.A.</b>							
4.400% due 25/09/2023				2.927% due 28/02/2024				AUD 1,800 1,247 0.05			
1,000 987 0.04				3.375% due 09/01/2025				\$ 1,500 1,467 0.06			
5.000% due 01/04/2023				3.493% due 16/12/2022				AUD 800 552 0.02			
8,098 8,091 0.33				3.800% due 10/01/2024				\$ 6,650 6,611 0.27			
Total Bermuda				<b>Credit Agricole S.A.</b>				3.173% due 22/03/2024			
9,078 0.37				9,400 9,431 0.38							
				<b>Societe Generale S.A.</b>							
				1.998% due 21/01/2026				8,975 8,655 0.35			
				2.625% due 22/01/2025				11,600 11,040 0.44			
				2.112% due 30/01/2023				2,500 2,477 0.10			
				3.875% due 28/03/2024				2,700 2,705 0.11			
				4.250% due 14/09/2023							
				Total France				44,185 1.78			
<b>CAYMAN ISLANDS</b>				<b>GERMANY</b>							
<b>ASSET-BACKED SECURITIES</b>				<b>CORPORATE BONDS &amp; NOTES</b>							
<b>Apidos CLO</b>				<b>Deutsche Bank AG</b>							
1.974% due 17/07/2030				0.898% due 28/05/2024 (e)				4,100 3,844 0.16			
1,000 986 0.04				0.962% due 08/11/2023				5,500 5,273 0.21			
<b>Atlas Senior Loan Fund Ltd.</b>				1.665% due 08/11/2023				2,000 1,977 0.08			
1.933% due 20/04/2028				2.112% due 30/01/2023				AUD 1,500 1,031 0.04			
246 245 0.01				2.222% due 18/09/2024				\$ 1,500 1,447 0.06			
<b>Babson CLO Ltd.</b>				2.601% due 16/11/2022				4,000 3,999 0.16			
2.053% due 20/01/2031				2.783% due 27/02/2023				2,502 2,499 0.10			
1,500 1,476 0.06				3.700% due 30/05/2024				1,200 1,180 0.05			
<b>Barings CLO Ltd.</b>				3.950% due 27/02/2023				11,261 11,239 0.45			
1.863% due 20/01/2028											
942 932 0.04											
<b>Catamaran CLO Ltd.</b>											
2.236% due 22/04/2030											
895 884 0.04											
<b>CBAM CLO Ltd.</b>											
2.064% due 17/04/2031											
3,050 2,995 0.12											
2.183% due 20/10/2029											
963 951 0.04											
<b>Crestline Denali CLO Ltd.</b>											
2.183% due 20/01/2030											
5,422 5,350 0.22											
<b>Dryden Senior Loan Fund</b>											
1.944% due 15/04/2029											
551 546 0.02											
<b>Elevation CLO Ltd.</b>											
2.274% due 15/10/2029											
7,675 7,599 0.31											
<b>Gallatin CLO Ltd.</b>											
2.148% due 21/01/2028											
2,637 2,616 0.10											
<b>LCM LP</b>											
2.103% due 20/10/2027											
3,367 3,347 0.13											
<b>Mountain View CLO Ltd.</b>											
1.841% due 13/10/2027											
1,010 1,006 0.04											

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Nissan Motor Co. Ltd.</b> 3.043% due 15/09/2023	\$ 12,000	\$ 11,805	0.48	<b>SK Telecom Co. Ltd.</b> 3.750% due 16/04/2023	\$ 3,305	\$ 3,313	0.13	<b>Lloyds Banking Group PLC</b> 2.636% due 07/03/2025	AUD 2,360	\$ 1,610	0.06
<b>Nomura Holdings, Inc.</b> 1.851% due 16/07/2025	16,800	15,407	0.62	<b>Woori Bank</b> 2.156% due 01/02/2023	1,200	1,202	0.05	2.907% due 07/11/2023	\$ 5,000	4,984	0.20
2.329% due 22/01/2027	4,400	3,899	0.16					3.136% due 20/03/2023	AUD 3,300	2,274	0.09
2.648% due 16/01/2025	6,400	6,113	0.25			27,189	1.10	<b>NatWest Group PLC</b> 2.359% due 22/05/2024	\$ 1,600	1,572	0.06
<b>ORIX Corp.</b> 2.900% due 18/07/2022	5,552	5,552	0.22	<b>SOVEREIGN ISSUES</b>				3.875% due 12/09/2023	1,500	1,496	0.06
<b>Sumitomo Mitsui Financial Group, Inc.</b> 1.613% due 16/10/2024	AUD 9,700	6,681	0.27	<b>Export-Import Bank of Korea</b> 2.425% due 27/04/2023	1,029	1,037	0.04	<b>NatWest Markets PLC</b> 2.957% due 22/03/2025	8,900	8,925	0.36
2.778% due 18/10/2022	\$ 5,000	5,003	0.20	<b>Korea Development Bank</b> 0.500% due 27/10/2023	500	482	0.02	<b>Santander UK Group Holdings PLC</b> 1.089% due 15/03/2025	19,000	17,755	0.72
Total Japan		119,993	4.84	<b>Korea Expressway Corp.</b> 1.956% due 02/09/2023	AUD 9,000	6,185	0.25	<b>Standard Chartered PLC</b> 1.319% due 14/10/2023	3,666	3,640	0.15
<b>LUXEMBOURG</b>						7,704	0.31	2.209% due 23/11/2025	14,600	14,269	0.58
<b>CORPORATE BONDS &amp; NOTES</b>				Total South Korea		34,893	1.41	3.253% due 30/03/2026	12,000	12,007	0.48
<b>SES S.A.</b> 3.600% due 04/04/2023	2,000	1,978	0.08	<b>SPAIN</b>							
<b>LOAN PARTICIPATIONS AND ASSIGNMENTS</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>			
<b>Delos Finance SARL</b> 4.000% due 06/10/2023	210	208	0.01	<b>Banco Bilbao Vizcaya Argentaria S.A.</b> 0.875% due 18/09/2023	\$ 4,800	4,633	0.19	<b>Avon Finance PLC</b> 1.690% due 20/09/2048	£ 12,258	14,812	0.60
Total Luxembourg		2,186	0.09	<b>Banco Santander S.A.</b> 2.013% due 19/01/2023	AUD 1,200	827	0.03	<b>Canada Square Funding PLC</b> 1.550% due 17/06/2058	6,855	8,164	0.33
<b>MULTINATIONAL</b>				3.848% due 12/04/2023	\$ 2,400	2,399	0.10	<b>Eurohome UK Mortgages PLC</b> 1.739% due 15/06/2044	418	495	0.02
<b>CORPORATE BONDS &amp; NOTES</b>				Total Spain		7,859	0.32	<b>Finsbury Square PLC</b> 1.775% due 16/12/2069	4,659	5,632	0.23
<b>NXP BV</b> 4.875% due 01/03/2024	2,530	2,556	0.10	<b>SUPRANATIONAL</b>				<b>Great Hall Mortgages PLC</b> 1.048% due 18/06/2038	44	52	0.00
<b>NETHERLANDS</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>Hawksmoor Mortgages PLC</b> 1.703% due 25/05/2053	10,008	12,131	0.49
<b>CORPORATE BONDS &amp; NOTES</b>				<b>International Bank for Reconstruction &amp; Development</b> 0.650% due 10/02/2026	10,000	9,151	0.37	<b>Precise Mortgage Funding PLC</b> 1.551% due 12/03/2055	760	920	0.04
<b>CNH Industrial NV</b> 4.500% due 15/08/2023	1,612	1,626	0.06	0.850% due 10/02/2027	18,800	16,900	0.68	1.870% due 16/10/2056	2,141	2,574	0.10
<b>Enel Finance International NV</b> 2.650% due 10/09/2024	1,500	1,454	0.06	Total Supranational		26,051	1.05	<b>Residential Mortgage Securities PLC</b> 2.040% due 20/06/2070	148	179	0.01
<b>Iberdrola International BV</b> 5.810% due 15/03/2025	1,100	1,166	0.05	<b>SWITZERLAND</b>				<b>RMAC PLC</b> 1.571% due 12/06/2046	871	1,051	0.04
<b>ING Groep NV</b> 2.521% due 01/04/2027	5,000	4,789	0.19	<b>CORPORATE BONDS &amp; NOTES</b>				1.841% due 12/06/2046	3,221	3,914	0.16
3.151% due 28/03/2026	13,100	13,070	0.53	<b>Credit Suisse AG</b> 2.235% due 26/05/2023	AUD 3,900	2,685	0.11	<b>Sage AR Funding PLC</b> 1.858% due 17/11/2030	3,000	3,616	0.15
<b>JDE Peet's NV</b> 0.800% due 24/09/2024	5,000	4,650	0.19	<b>Credit Suisse Group AG</b> 2.193% due 05/06/2026	\$ 2,500	2,269	0.09	<b>Stratton Mortgage Funding PLC</b> 1.361% due 20/07/2060	18,639	22,460	0.91
<b>LeasePlan Corp. NV</b> 2.875% due 24/10/2024	2,900	2,780	0.11	2.713% due 08/03/2024	AUD 1,000	685	0.03	1.652% due 12/03/2052	4,948	5,937	0.24
<b>Stellantis NV</b> 5.250% due 15/04/2023	18,537	18,699	0.75	2.961% due 12/06/2024	\$ 1,000	1,002	0.04	1.674% due 25/09/2051	6,674	8,062	0.32
Total Netherlands		48,234	1.94	2.997% due 14/12/2023	10,530	10,462	0.42	1.853% due 25/05/2051	2,016	2,450	0.10
<b>SAUDI ARABIA</b>				<b>UBS AG</b> 1.582% due 30/07/2025	AUD 7,225	4,951	0.20	<b>Towd Point Mortgage Funding PLC</b> 1.361% due 20/07/2045	5,768	6,996	0.28
<b>CORPORATE BONDS &amp; NOTES</b>				1.585% due 26/02/2026	3,000	2,024	0.08	1.605% due 20/10/2051	883	1,069	0.04
<b>Saudi Arabian Oil Co.</b> 1.250% due 24/11/2023	600	581	0.02	<b>UBS Group AG</b> 2.789% due 12/05/2026	\$ 15,000	14,980	0.61	<b>Tudor Rose Mortgages</b> 1.390% due 20/06/2048	6,263	7,516	0.30
1.625% due 24/11/2025	2,200	2,034	0.08	2.859% due 15/08/2023	6,000	5,998	0.24				
Total Saudi Arabia		2,615	0.10	Total Switzerland		45,056	1.82				
<b>SINGAPORE</b>				<b>UNITED ARAB EMIRATES</b>				Total United Kingdom		108,030	4.36
<b>CORPORATE BONDS &amp; NOTES</b>				<b>CORPORATE BONDS &amp; NOTES</b>						241,439	9.74
<b>BOC Aviation Ltd.</b> 2.750% due 18/09/2022	7,345	7,339	0.30	<b>First Abu Dhabi Bank PJSC</b> 1.375% due 19/02/2023	£ 900	1,083	0.04	<b>UNITED STATES</b>			
3.322% due 26/09/2023	1,700	1,699	0.07	2.180% due 18/02/2025	AUD 1,040	713	0.03	<b>ASSET-BACKED SECURITIES</b>			
4.375% due 02/05/2023	2,000	2,013	0.08	Total United Arab Emirates		1,796	0.07	<b>Bear Stearns Asset-Backed Securities Trust</b> 2.749% due 25/03/2035	\$ 700	691	0.03
Total Singapore		11,051	0.45	<b>UNITED KINGDOM</b>				4.249% due 25/03/2034	29	30	0.00
<b>SOUTH KOREA</b>				<b>CORPORATE BONDS &amp; NOTES</b>				<b>CIT Mortgage Loan Trust</b> 2.974% due 25/10/2037	2,712	2,701	0.11
<b>CORPORATE BONDS &amp; NOTES</b>				<b>Barclays PLC</b> 2.791% due 16/05/2024	\$ 13,950	13,947	0.56	<b>Countrywide Asset-Backed Certificates Trust</b> 2.179% due 25/06/2036	258	254	0.01
<b>Hana Bank</b> 2.977% due 02/10/2022	7,600	7,607	0.31	3.505% due 15/06/2023	AUD 3,500	2,421	0.10	3.124% due 25/10/2034	980	971	0.04
<b>Korea Southern Power Co. Ltd.</b> 1.682% due 30/10/2024	AUD 5,300	3,645	0.15	3.650% due 16/03/2025	\$ 2,500	2,449	0.10	<b>EFS Volunteer LLC</b> 2.034% due 25/10/2035	247	245	0.01
<b>KT Corp.</b> 1.375% due 21/01/2027	\$ 5,000	4,469	0.18	3.917% due 26/06/2024	AUD 2,750	1,927	0.08	<b>EquiFirst Mortgage Loan Trust</b> 4.624% due 25/10/2034	582	580	0.02
<b>SK Broadband Co. Ltd.</b> 3.875% due 13/08/2023	1,500	1,507	0.06	4.338% due 16/05/2024	\$ 300	300	0.01	<b>Finance America Mortgage Loan Trust</b> 2.449% due 25/08/2034	827	796	0.03
<b>SK Hynix, Inc.</b> 1.000% due 19/01/2024	5,700	5,446	0.22	<b>BP Capital Markets PLC</b> 2.746% due 19/09/2022	375	375	0.02	<b>First NLC Trust</b> 1.694% due 25/08/2037	242	137	0.01
				<b>HSBC Holdings PLC</b> 2.100% due 16/02/2024	AUD 6,000	4,124	0.17	<b>Fremont Home Loan Trust</b> 2.359% due 25/01/2035	380	371	0.01
				2.827% due 10/03/2026	\$ 3,500	3,466	0.14	<b>Home Equity Asset Trust</b> 2.569% due 25/06/2034	700	684	0.03
				2.951% due 11/03/2025	15,500	15,391	0.62				
				3.033% due 22/11/2023	8,000	7,965	0.32				
				3.101% due 12/09/2026	2,820	2,801	0.11				
				<b>Imperial Brands Finance PLC</b> 3.125% due 26/07/2024	8,000	7,753	0.31				
				3.500% due 11/02/2023	1,969	1,958	0.08				

**Schedule of Investments US Short-Term Fund (Cont.)**

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>Long Beach Mortgage Loan Trust</b>				<b>Boeing Co.</b>				<b>HCA, Inc.</b>			
2.599% due 25/04/2035	\$ 1,521	\$ 1,504	0.06	1.433% due 04/02/2024	\$ 8,400	\$ 8,031	0.32	5.000% due 15/03/2024	\$ 10,235	\$ 10,290	0.42
<b>MASTR Asset-Backed Securities Trust</b>				1.875% due 15/06/2023	3,300	3,222	0.13	<b>Hyatt Hotels Corp.</b>			
2.324% due 25/09/2034	944	908	0.04	4.508% due 01/05/2023	27,500	27,576	1.11	1.300% due 01/10/2023	5,700	5,522	0.22
<b>Morgan Stanley ABS Capital, Inc. Trust</b>				<b>Brandywine Operating Partnership LP</b>				2.563% due 01/10/2023	2,400	2,396	0.10
2.674% due 25/09/2033	722	706	0.03	3.950% due 15/02/2023	2,000	1,996	0.08	<b>Hyundai Capital America</b>			
<b>Navient Private Education Loan Trust</b>				<b>Broadcom, Inc.</b>				0.875% due 14/06/2024	1,800	1,684	0.07
2.650% due 15/12/2028	1,138	1,128	0.04	3.459% due 15/09/2026	1,678	1,610	0.07	1.150% due 10/11/2022	22,000	21,846	0.88
2.774% due 16/07/2040	3,321	3,312	0.13	<b>Cantor Fitzgerald LP</b>				1.250% due 18/09/2023	1,300	1,260	0.05
2.924% due 15/10/2031	7,200	7,108	0.29	4.875% due 01/05/2024	4,550	4,573	0.18	2.375% due 10/02/2023	5,100	5,036	0.20
<b>Nelnet Student Loan Trust</b>				<b>Capital One Financial Corp.</b>				2.850% due 01/11/2022	1,000	998	0.04
2.224% due 27/02/2051	1,446	1,423	0.06	2.519% due 09/05/2025	2,000	1,973	0.08	3.250% due 20/09/2022	764	764	0.03
2.324% due 27/09/2038	2,849	2,783	0.11	<b>CenterPoint Energy Resources Corp.</b>				5.750% due 06/04/2023	4,000	4,061	0.16
<b>NovaStar Mortgage Funding Trust</b>				2.111% due 02/03/2023	4,198	4,187	0.17	<b>Infor, Inc.</b>			
2.284% due 25/01/2036	1,180	1,167	0.05	<b>Charter Communications Operating LLC</b>				1.450% due 15/07/2023	1,000	973	0.04
<b>RAAC Trust</b>				2.936% due 01/02/2024	35,210	35,490	1.43	<b>International Flavors &amp; Fragrances, Inc.</b>			
3.724% due 25/05/2044	1,586	1,538	0.06	4.908% due 23/07/2025	1,000	1,004	0.04	0.697% due 15/09/2022	3,495	3,479	0.14
<b>SBA Tower Trust</b>				<b>Citigroup, Inc.</b>				<b>International Lease Finance Corp.</b>			
3.869% due 15/10/2049	3,000	2,955	0.12	2.249% due 27/10/2023	AUD 1,631	1,132	0.05	5.875% due 15/08/2022	8,104	8,120	0.33
<b>SLC Student Loan Trust</b>				2.544% due 17/05/2024	\$ 12,733	12,629	0.51	<b>JPMorgan Chase &amp; Co.</b>			
1.471% due 15/05/2029	1,524	1,502	0.06	2.603% due 01/06/2024	5,500	5,465	0.22	2.074% due 23/07/2024	2,800	2,789	0.11
1.939% due 15/03/2027	90	90	0.00	3.035% due 17/03/2026 (e)	4,000	3,975	0.16	2.272% due 22/09/2027	5,000	4,719	0.19
<b>SLM Private Credit Student Loan Trust</b>				<b>CNH Industrial Capital LLC</b>				<b>Kansas City Southern</b>			
2.159% due 15/06/2039	5,381	5,129	0.21	1.950% due 02/07/2023	5,007	4,895	0.20	3.000% due 15/05/2023	2,000	1,994	0.08
<b>SLM Student Loan Trust</b>				<b>CNO Global Funding</b>				<b>Komatsu Finance America, Inc.</b>			
1.784% due 25/10/2029	2,428	2,411	0.10	1.650% due 06/01/2025	900	850	0.03	2.437% due 11/09/2022	2,000	1,997	0.08
2.074% due 25/06/2043	6,070	5,910	0.24	<b>CommonSpirit Health</b>				<b>Kraft Heinz Foods Co.</b>			
2.084% due 25/07/2023	877	859	0.03	2.950% due 01/11/2022	2,000	2,001	0.08	2.222% due 10/08/2022	3,000	2,995	0.12
2.274% due 27/12/2038	1,296	1,256	0.05	<b>ConocoPhillips Co.</b>				<b>Leidos, Inc.</b>			
2.684% due 25/04/2023	904	900	0.04	2.125% due 08/03/2024	9,800	9,613	0.39	2.950% due 15/05/2023	9,505	9,416	0.38
2.884% due 25/07/2023	210	209	0.01	<b>DAE Funding LLC</b>				<b>Lennar Corp.</b>			
<b>SMB Private Education Loan Trust</b>				1.550% due 01/08/2024	5,600	5,249	0.21	4.750% due 15/11/2022	7,200	7,212	0.29
1.600% due 15/09/2054	3,301	3,010	0.12	<b>Daimler Finance North America LLC</b>				<b>Magallanes, Inc.</b>			
2.074% due 15/10/2035	1,640	1,619	0.06	2.175% due 04/05/2023	2,000	1,997	0.08	3.259% due 15/03/2024	3,400	3,391	0.14
2.474% due 15/09/2054	6,836	6,724	0.27	<b>Daimler Trucks Finance North America LLC</b>				3.428% due 15/03/2024	2,200	2,159	0.09
2.774% due 17/02/2032	140	140	0.01	1.125% due 14/12/2023	4,700	4,515	0.18	3.788% due 15/03/2025	3,000	2,911	0.12
<b>Structured Asset Investment Loan Trust</b>				2.230% due 13/12/2024	4,300	4,249	0.17	<b>Marvell Technology, Inc.</b>			
2.174% due 25/09/2034	1,763	1,630	0.07	<b>Dell International LLC</b>				4.200% due 22/06/2023	1,087	1,086	0.04
<b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>				5.450% due 15/06/2023	14,379	14,529	0.59	<b>Microchip Technology, Inc.</b>			
3.349% due 25/11/2035	1,775	1,771	0.07	<b>Discovery Communications LLC</b>				0.983% due 01/09/2024	5,000	4,667	0.19
		<u>65,152</u>	<u>2.63</u>	2.950% due 20/03/2023	7,500	7,451	0.30	<b>Mylan, Inc.</b>			
				<b>Dominion Energy, Inc.</b>				4.200% due 29/11/2023	1,000	997	0.04
<b>CORPORATE BONDS &amp; NOTES</b>				2.359% due 15/09/2023	500	498	0.02	<b>Navient Corp.</b>			
<b>7-Eleven, Inc.</b>				<b>Ford Motor Credit Co. LLC</b>				5.500% due 25/01/2023	4,200	4,171	0.17
0.625% due 10/02/2023	5,900	5,788	0.23	2.366% due 03/08/2022	300	299	0.01	<b>NextEra Energy Capital Holdings, Inc.</b>			
0.800% due 10/02/2024	4,700	4,457	0.18	2.979% due 03/08/2022	300	300	0.01	2.066% due 21/03/2024	15,600	15,490	0.62
<b>Air Lease Corp.</b>				3.350% due 01/11/2022	5,000	4,973	0.20	<b>Nissan Motor Acceptance Co. LLC</b>			
2.250% due 15/01/2023	4,600	4,554	0.18	3.370% due 17/11/2023	1,000	976	0.04	1.671% due 13/07/2022	500	500	0.02
2.750% due 15/01/2023	1,500	1,490	0.06	3.550% due 07/10/2022	1,400	1,395	0.06	2.600% due 28/09/2022	1,000	995	0.04
<b>Ally Financial, Inc.</b>				4.250% due 20/09/2022	2,500	2,499	0.10	2.650% due 13/07/2022	3,000	3,000	0.12
3.050% due 05/06/2023	6,000	5,938	0.24	<b>FS KKR Capital Corp.</b>				<b>Nissan Motor Acceptance Corp.</b>			
<b>Altria Group, Inc.</b>				1.650% due 12/10/2024	2,000	1,781	0.07	2.924% due 28/09/2022	15,300	15,249	0.62
2.850% due 09/08/2022	1,700	1,700	0.07	<b>GA Global Funding Trust</b>				<b>OGE Energy Corp.</b>			
<b>American Tower Corp.</b>				1.625% due 15/01/2026	3,500	3,175	0.13	0.703% due 26/05/2023	4,400	4,289	0.17
3.000% due 15/06/2023	4,291	4,247	0.17	<b>General Motors Financial Co., Inc.</b>				<b>Pacific Gas &amp; Electric Co.</b>			
3.500% due 31/01/2023	3,723	3,723	0.15	2.439% due 17/11/2023	8,000	7,888	0.32	1.700% due 15/11/2023	3,000	2,893	0.12
5.000% due 15/02/2024	1,000	1,012	0.04	3.250% due 05/01/2023	12,335	12,317	0.50	3.250% due 15/06/2023 ^	1,700	1,676	0.07
<b>AT&amp;T, Inc.</b>				4.150% due 19/06/2023	3,000	3,003	0.12	3.400% due 15/08/2024 ^	500	481	0.02
2.301% due 15/02/2023	7,700	7,702	0.31	4.250% due 15/05/2023	500	502	0.02	3.750% due 15/02/2024 ^	1,700	1,663	0.07
3.106% due 19/09/2023	AUD 2,000	1,382	0.06	5.100% due 17/01/2024	10,520	10,633	0.43	3.850% due 15/11/2023 ^	300	296	0.01
3.450% due 19/09/2023	3,100	2,117	0.09	<b>Goldman Sachs Group, Inc.</b>				4.250% due 01/08/2023	1,700	1,691	0.07
<b>Bank of America Corp.</b>				0.523% due 08/03/2023	2,000	1,961	0.08	<b>Piper Sandler Cos.</b>			
2.816% due 21/07/2023	\$ 1,680	1,679	0.07	0.925% due 21/10/2024	6,700	6,411	0.26	5.200% due 15/10/2023	3,500	3,452	0.14
2.843% due 02/04/2026	6,800	6,714	0.27	1.217% due 06/12/2023	4,400	4,242	0.17	<b>RELX Capital, Inc.</b>			
<b>BAT Capital Corp.</b>				2.184% due 24/07/2023	2,500	2,498	0.10	3.500% due 16/03/2023	10,200	10,189	0.41
2.291% due 15/08/2022	2,950	2,948	0.12	2.200% due 16/05/2023	AUD 3,000	2,066	0.08	<b>Reynolds American, Inc.</b>			
2.789% due 06/09/2024	2,900	2,808	0.11	2.220% due 09/12/2026	\$ 4,300	4,127	0.17	4.450% due 12/06/2025	2,624	2,612	0.11
3.222% due 15/08/2024	14,750	14,353	0.58	2.250% due 02/05/2024	AUD 3,000	2,078	0.08	<b>Sabine Pass Liquefaction LLC</b>			
<b>Bayer U.S. Finance LLC</b>				2.255% due 23/02/2023	\$ 1,600	1,598	0.06	5.625% due 15/04/2023	23,945	24,179	0.98
2.839% due 15/12/2023	6,400	6,368	0.26	2.905% due 24/07/2023	3,890	3,889	0.16	5.750% due 15/05/2024	1,500	1,531	0.06
3.375% due 15/07/2024	360	354	0.01	2.988% due 28/10/2027	700	692	0.03	<b>Santander Holdings USA, Inc.</b>			
3.875% due 15/12/2023	7,500	7,489	0.30	<b>GSK Consumer Healthcare Capital U.S. LLC</b>				3.400% due 18/01/2023	6,000	5,992	0.24
<b>Berry Global, Inc.</b>				3.024% due 24/03/2024	3,500	3,450	0.14	<b>SL Green Operating Partnership LP</b>			
0.950% due 15/02/2024	4,000	3,791	0.15	<b>Harley-Davidson Financial Services, Inc.</b>				3.250% due 15/10/2022	4,700	4,689	0.19
4.875% due 15/07/2026	10,100	9,658	0.39	3.350% due 15/02/2023	1,500	1,494	0.06				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
<b>SL Green Realty Corp.</b>				<b>Merrill Lynch Mortgage Investors Trust</b>				2.500% due 25/10/2048	\$ 848	\$ 803	0.03
4.5000% due 01/12/2022	\$ 1,920	\$ 1,923	0.08	2.120% due 25/05/2033	\$ 208	\$ 204	0.01	3.000% due 25/09/2045	2,362	2,271	0.09
<b>Southern California Edison Co.</b>				3.586% due 25/03/2033	358	341	0.01	4.000% due 01/08/2048	1,668	1,672	0.07
2.343% due 01/04/2024	4,500	4,454	0.18	<b>Mill City Mortgage Loan Trust</b>				<b>Ginnie Mae</b>			
<b>Sprint Communications, Inc.</b>				2.750% due 25/07/2059	572	569	0.02	0.706% due 20/12/2068	1,119	1,082	0.04
6.0000% due 15/11/2022	500	504	0.02	<b>Morgan Stanley Bank of America Merrill Lynch Trust</b>				1.171% due 20/06/2051	52,605	48,119	1.94
<b>T-Mobile USA, Inc.</b>				2.918% due 15/02/2046	11,856	11,791	0.47	1.263% due 20/02/2067	894	887	0.04
3.5000% due 15/04/2025	3,800	3,721	0.15	<b>New Residential Mortgage Loan Trust</b>				1.521% due 20/06/2051	14,879	13,161	0.53
<b>TD SYNEX Corp.</b>				3.500% due 25/12/2057	457	447	0.02	1.553% due 20/12/2065 -			
1.2500% due 09/08/2024	8,000	7,473	0.30	4.5000% due 25/05/2058	216	215	0.01	20/08/2067	3,127	3,115	0.13
<b>Thermo Fisher Scientific, Inc.</b>				<b>Sequoia Mortgage Trust</b>				1.603% due 20/01/2066	475	473	0.02
0.797% due 18/10/2023	9,300	9,016	0.36	2.275% due 20/10/2034	557	516	0.02	1.625% due 20/08/2024	1	1	0.00
1.215% due 18/10/2024	8,900	8,442	0.34	<b>Structured Adjustable Rate Mortgage Loan Trust</b>				1.653% due 20/11/2066	883	882	0.04
1.405% due 18/10/2024	11,500	11,380	0.46	2.769% due 25/03/2034	10	10	0.00	1.750% due 20/11/2029	2	2	0.00
<b>Verizon Communications, Inc.</b>				<b>Structured Asset Mortgage Investments Trust</b>				1.968% due 20/04/2067	3,823	3,778	0.15
2.235% due 17/02/2023	AUD 4,400	3,031	0.12	2.255% due 19/10/2034	404	386	0.02	2.095% due 20/10/2037	157	158	0.01
2.511% due 15/05/2025	\$ 5,221	5,193	0.21	<b>Towd Point Mortgage Trust</b>				2.271% due 20/06/2071	7,717	8,003	0.32
<b>VMware, Inc.</b>				3.7500% due 25/05/2058	10,040	9,829	0.40	2.500% due 20/01/2049	811	771	0.03
1.000% due 15/08/2024	2,500	2,341	0.09	<b>WaMu Mortgage Pass-Through Certificates Trust</b>				2.595% due 20/05/2071	6,103	6,276	0.25
<b>Volkswagen Group of America Finance LLC</b>				2.084% due 25/04/2045	2	1	0.00	2.600% due 20/06/2071	6,465	6,636	0.27
3.125% due 12/05/2023	580	576	0.02	2.164% due 25/12/2045	34	33	0.00	2.625% due 20/03/2027 -			
3.9500% due 06/06/2025	15,700	15,422	0.62	2.851% due 25/10/2035	269	256	0.01	20/03/2030	33	32	0.00
<b>Wells Fargo &amp; Co.</b>				<b>Wells Fargo Commercial Mortgage Trust</b>				3.096% due 20/09/2066	1,571	1,621	0.07
2.295% due 25/04/2026	18,400	18,096	0.73	4.218% due 15/07/2046	800	799	0.03	<b>Uniform Mortgage-Backed Security</b>			
		662,601	26.72	<b>Wells Fargo-RBS Commercial Mortgage Trust</b>				4.000% due 01/09/2049	4,129	4,118	0.17
				3.071% due 15/03/2045	14,401	14,347	0.58		418,980	16.89	
				3.337% due 15/06/2046	14,400	14,185	0.57				
						120,451	4.86	<b>U.S. TREASURY OBLIGATIONS</b>			
<b>MUNICIPAL BONDS &amp; NOTES</b>								<b>U.S. Treasury Notes</b>			
<b>Pennsylvania Higher Education Assistance Agency Revenue Bonds, Series 2006</b>				<b>U.S. GOVERNMENT AGENCIES</b>				2.250% due			
1.314% due 25/10/2036	832	823	0.03	<b>Fannie Mae</b>				31/03/2024 (g)	170,900	168,770	6.81
				1.1500% due 25/11/2047	3,309	3,274	0.13	2.500% due			
<b>NON-AGENCY MORTGAGE-BACKED SECURITIES</b>				1.2500% due 25/08/2050	2,072	2,049	0.08	30/04/2024 (g)	51,000	50,563	2.04
<b>American Home Mortgage Investment Trust</b>				1.874% due 25/01/2037	38	38	0.00	2.500% due			
2.224% due 25/09/2045	1,845	1,666	0.07	1.934% due 25/04/2037	9	9	0.00	31/05/2024 (g)	117,700	116,647	4.70
<b>Ashford Hospitality Trust</b>				1.954% due 25/04/2037	8	8	0.00	2.750% due 15/05/2025	72,200	71,653	2.89
2.224% due 15/04/2035	1,213	1,179	0.05	1.974% due 25/07/2037	41	41	0.00		407,633	16.44	
<b>Atrium Hotel Portfolio Trust</b>				1.994% due 25/05/2037	32	32	0.00	Total United States	1,675,640	67.57	
2.274% due 15/06/2035	11,300	10,948	0.44	2.000% due 25/08/2038	6,394	6,088	0.25				
<b>Barclays Commercial Mortgage Securities Trust</b>				2.014% due 25/04/2037	411	410	0.02				
2.324% due 15/07/2037	900	877	0.03	2.024% due 25/05/2037 -							
<b>Bear Stearns Adjustable Rate Mortgage Trust</b>				25/10/2040	36	35	0.00				
3.383% due 25/02/2036 ^	4	3	0.00	2.044% due 25/05/2037	51	51	0.00				
<b>Bear Stearns ALT-A Trust</b>				2.074% due 25/10/2030 -							
3.074% due 25/09/2035 ^	14	9	0.00	25/06/2060	20,679	20,615	0.83				
<b>BX Trust</b>				2.124% due 25/08/2037	55	55	0.00				
2.124% due 15/05/2035	2,775	2,702	0.11	2.174% due 25/12/2049	14	14	0.00				
<b>Citigroup Commercial Mortgage Trust</b>				2.294% due 25/03/2038	66	66	0.00	<b>ISRAEL TREASURY BILLS</b>			
3.251% due 10/05/2035	1,065	1,042	0.04	2.304% due 25/12/2037	48	49	0.00	(0.050)% due			
<b>Commercial Mortgage Trust</b>				2.324% due 25/01/2041	73	73	0.00	07/10/2022 (b)(c)	ILS 3,400	968	0.04
1.830% due 10/03/2046	142	142	0.01	2.405% due 01/10/2037	112	116	0.01	(0.020)% due			
3.178% due 10/02/2035	3,000	2,868	0.12	2.624% due 25/05/2037	202	206	0.01	07/12/2022 (b)(c)	5,000	1,424	0.06
<b>Credit Suisse Mortgage Capital Trust</b>				<b>Federal Home Loan Bank</b>				1.184% due			
2.074% due 15/07/2032	2,000	1,900	0.08	0.8000% due 27/11/2023 (g)	20,000	19,377	0.78	02/03/2023 (b)(c)	12,900	3,652	0.14
2.688% due 25/03/2059	3,936	3,804	0.15	0.8300% due 10/02/2027 (f)	37,000	33,289	1.34		6,044	0.24	
3.196% due 10/07/2034	1,900	1,898	0.08	0.9000% due 26/02/2027 (f)	36,500	32,757	1.32	Total Short-Term Instruments	7,762	0.31	
<b>DBC Mortgage Trust</b>				0.9200% due 26/02/2027 (f)	29,100	26,167	1.06	<b>Total Transferable Securities</b>	\$ 2,658,357	107.20	
2.025% due 15/06/2034	21,800	21,326	0.86	1.0000% due 23/03/2026 (g)	26,803	24,635	0.99				
<b>DBGS Mortgage Trust</b>				1.0200% due 24/02/2027 (f)(g)	27,000	24,350	0.98	<b>SHARES</b>			
2.119% due 15/06/2033	2,600	2,512	0.10	1.115% due 26/02/2027 (f)	31,500	28,690	1.16	<b>INVESTMENT FUNDS</b>			
<b>DBWF Mortgage Trust</b>				<b>Freddie Mac</b>				<b>COLLECTIVE INVESTMENT SCHEMES</b>			
2.625% due 19/12/2030	5,100	4,956	0.20	0.8000% due 28/10/2026 (f)(g)	50,000	44,933	1.81	<b>PIMCO Select Funds</b>			
<b>Deutsche Mortgage Securities, Inc. Re-REMIC Trust Certificates</b>				1.1500% due 15/01/2038 -				plc -PIMCO			
3.144% due 28/09/2036	1,414	1,419	0.06	15/10/2040	28,692	28,560	1.15	US Dollar Short-Term Floating NAV Fund (d)	3,515	35	0.00
<b>GS Mortgage Securities Trust</b>				1.295% due 15/01/2038 (a)	799	45	0.00				
3.648% due 10/01/2047	404	403	0.02	1.624% due 15/05/2037	52	51	0.00	<b>EXCHANGE-TRADED FUNDS</b>			
<b>GSR Mortgage Loan Trust</b>				1.724% due 15/02/2034 -				<b>PIMCO ETFs plc -</b>			
3.037% due 25/06/2034	53	52	0.00	15/08/2056	7,692	7,666	0.31	PIMCO US Dollar Short Maturity UCITS ETF (d)	2,534,112	250,743	10.11
3.146% due 25/11/2035 ^	135	120	0.00	1.734% due 15/06/2037	611	609	0.03				
<b>Impac CMB Trust</b>				1.774% due 15/10/2036 -				<b>Total Investment Funds</b>	\$ 250,778	10.11	
2.264% due 25/03/2035	98	92	0.00	15/06/2042	50	51	0.00				
<b>JPMorgan Chase Commercial Mortgage Securities Corp.</b>				1.804% due 15/10/2040	79	79	0.00				
4.128% due 05/07/2031	4,500	4,431	0.18	1.824% due 15/11/2050	79	79	0.00				
<b>JPMorgan Chase Commercial Mortgage Securities Trust</b>				1.844% due 15/05/2036 -							
2.710% due 15/06/2035	2,229	2,173	0.09	15/12/2041	176	177	0.01				
				1.876% due 25/07/2044	4	4	0.00				
				2.024% due 25/07/2050	10,489	10,371	0.42				

## Schedule of Investments US Short-Term Fund (Cont.)

### REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received <sup>(1)</sup>	% of Net Assets
FICC	0.400%	30/06/2022	01/07/2022	\$ 3,866	U.S. Treasury Notes 3.000% due 30/06/2024	\$ (3,943)	\$ 3,866	\$ 3,866	0.16
<b>Total Repurchase Agreements</b>						<b>\$ (3,943)</b>	<b>\$ 3,866</b>	<b>\$ 3,866</b>	<b>0.16</b>

<sup>(1)</sup> Includes accrued interest.

### FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands\*, except number of contracts)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### FUTURES

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 2-Year Note September Futures	Long	09/2022	608	\$ (568)	(0.02)
U.S. Treasury 5-Year Note September Futures	Short	09/2022	6,787	3,745	0.15
U.S. Treasury 10-Year Note September Futures	Short	09/2022	61	58	0.00
U.S. Treasury 10-Year Ultra September Futures	Short	09/2022	837	577	0.02
U.S. Treasury Ultra Long-Term Bond September Futures	Short	09/2022	19	85	0.01
				<b>\$ 3,897</b>	<b>0.16</b>
<b>Total Financial Derivative Instruments Dealt in on a Regulated Market</b>				<b>\$ 3,897</b>	<b>0.16</b>

### CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*)

\* A zero balance may reflect actual amounts rounding to less than one thousand.

### CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION<sup>(1)</sup>

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount <sup>(2)</sup>	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-37 5-Year Index	(1.000)%	20/12/2026	\$ 181,200	\$ 3,952	0.16
CDX.IG-38 5-Year Index	(1.000)	20/06/2027	144,100	1,260	0.05
				<b>\$ 5,212</b>	<b>0.21</b>

### INTEREST RATE SWAPS - BASIS SWAPS

Pay Floating Rate Index	Receive Floating Rate Index	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.098%	13/01/2023	\$ 52,000	\$ 26	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.098%	13/01/2023	39,800	20	0.00
				<b>\$ 46</b>	<b>0.00</b>

### INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay <sup>(3)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.686%	31/03/2024	\$ 117,400	\$ (687)	(0.03)
Pay <sup>(3)</sup>	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.703	31/03/2024	276,400	(1,540)	(0.06)
					<b>\$ (2,227)</b>	<b>(0.09)</b>

### Total Centrally Cleared Financial Derivative Instruments

**\$ 3,031**      **0.12**

<sup>(1)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(2)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(3)</sup> This instrument has a forward starting effective date.

**OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands\*, except number of contracts)**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

**WRITTEN OPTIONS****CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES**

Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount <sup>(1)</sup>	Premium	Fair Value	% of Net Assets
BOA	Put - OTC CDX.IG-38 5-Year Index	Sell	1.200%	20/07/2022	12,200	\$ (18)	\$ (9)	0.00
BPS	Put - OTC CDX.IG-37 5-Year Index	Sell	1.200	20/07/2022	10,500	(19)	(4)	0.00
						\$ (37)	\$ (13)	0.00

<sup>(1)</sup> Notional Amount represents the number of contracts.**FORWARD FOREIGN CURRENCY CONTRACTS**

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	07/2022	£ 94,753	\$ 119,804	\$ 4,732	\$ 0	\$ 4,732	0.19
BPS	07/2022	\$ 93,219	€ 88,628	0	(563)	(563)	(0.02)
	07/2022	2,566	£ 2,100	0	(15)	(15)	0.00
	08/2022	€ 88,628	\$ 93,389	561	0	561	0.02
	08/2022	\$ 638	MXN 14,024	52	0	52	0.00
	03/2023	ILS 12,700	\$ 3,741	52	0	52	0.00
BRC	07/2022	\$ 1,288	£ 1,065	6	0	6	0.00
CBK	10/2022	ILS 3,402	\$ 1,087	110	0	110	0.00
	12/2022	3,701	1,203	134	0	134	0.01
JPM	07/2022	100	29	0	0	0	0.00
	08/2022	26,496	8,190	614	0	614	0.03
	12/2022	1,300	422	46	0	46	0.00
MBC	07/2022	CAD 457	362	8	0	8	0.00
	07/2022	€ 88,628	95,576	2,920	0	2,920	0.12
	07/2022	\$ 1,010	£ 821	0	(12)	(12)	0.00
	08/2022	AUD 12,633	\$ 8,958	268	0	268	0.01
MYI	07/2022	€ 45	47	0	0	0	0.00
RBC	08/2022	AUD 105,897	75,285	2,440	0	2,440	0.10
SCX	07/2022	\$ 7,817	ILS 26,353	0	(289)	(289)	(0.01)
				\$ 11,943	\$ (879)	\$ 11,064	0.45

**HEDGED FORWARD FOREIGN CURRENCY CONTRACTS**

As at 30 June 2022, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	07/2022	€ 12	\$ 13	\$ 0	\$ 0	\$ 0	0.00
BOA	07/2022	9,885	10,615	281	0	281	0.01
	07/2022	\$ 3,990	€ 3,778	0	(40)	(40)	0.00
BRC	07/2022	€ 320	\$ 344	10	0	10	0.00
	07/2022	\$ 2,017	€ 1,921	0	(8)	(8)	0.00
MBC	07/2022	€ 97,697	\$ 102,777	641	0	641	0.03
	07/2022	\$ 101,881	€ 94,474	0	(3,114)	(3,114)	(0.13)
	08/2022	102,964	97,697	0	(638)	(638)	(0.03)
MYI	07/2022	386	366	0	(3)	(3)	0.00
SCX	07/2022	€ 3	\$ 4	0	0	0	0.00
	07/2022	\$ 103,258	€ 96,634	18	(2,250)	(2,232)	(0.09)
UAG	07/2022	€ 2,194	\$ 2,320	27	0	27	0.00
	07/2022	\$ 102,291	€ 95,189	0	(2,775)	(2,775)	(0.11)
				\$ 977	\$ (8,828)	\$ (7,851)	(0.32)

**Total OTC Financial Derivative Instruments****\$ 3,200 0.13****Total Investments****\$ 2,923,129 117.88****Other Current Assets & Liabilities****\$ (443,444) (17.88)****Net Assets****\$ 2,479,685 100.00****NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

^ Security is in default.

(a) Security is an Interest Only ("IO") or IO Strip.

(b) Zero coupon security.

(c) Coupon represents a yield to maturity.

(d) Affiliated to the Fund.

## Schedule of Investments US Short-Term Fund (Cont.)

(e) Restricted Securities:

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.035%	17/03/2026	10/03/2022	\$ 4,000	\$ 3,975	0.16
Deutsche Bank AG	0.898	28/05/2024	25/05/2021 - 31/03/2022	4,040	3,844	0.16
				<u>\$ 8,040</u>	<u>\$ 7,819</u>	<u>0.32</u>

(f) Securities with an aggregate fair value of \$157,663 have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 30 June 2022.

(g) Securities with an aggregate fair value of \$303,739 have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 30 June 2022.

Cash of \$280 has been received as collateral under the terms of the Master Securities Forward Transaction Agreements as at 30 June 2022.

Cash of \$21,403 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 30 June 2022.

Cash of \$4,660 has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 30 June 2022.

Fair Value Measurements<sup>(1)</sup>

The following is a summary of the fair valuations according to the inputs used as at 30 June 2022 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,658,357	\$ 0	\$ 2,658,357
Investment Funds	35	250,743	0	250,778
Repurchase Agreements	0	3,866	0	3,866
Financial Derivative Instruments <sup>(3)</sup>	0	10,128	0	10,128
<b>Totals</b>	<b>\$ 35</b>	<b>\$ 2,923,094</b>	<b>\$ 0</b>	<b>\$ 2,923,129</b>

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category <sup>(2)</sup>	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,807,383	\$ 0	\$ 2,807,383
Investment Funds	269,578	0	0	269,578
Repurchase Agreements	0	1,571	0	1,571
Financial Derivative Instruments <sup>(3)</sup>	(7,684)	(3,708)	0	(11,392)
<b>Totals</b>	<b>\$ 261,894</b>	<b>\$ 2,805,246</b>	<b>\$ 0</b>	<b>\$ 3,067,140</b>

(1) See Note 3 in the Notes to Financial Statements for additional information.

(2) Refer to the Schedule of Investments for additional information.

(3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	1.590%	24/06/2022	08/07/2022	\$ (105,388)	\$ (105,421)	(4.25)
	1.650	27/06/2022	05/07/2022	(51,975)	(51,984)	(2.10)
<b>Total Reverse Repurchase Agreements</b>					<b>\$ (157,405)</b>	<b>(6.35)</b>

Sale-Buyback Financing Transactions Outstanding as at 30 June 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions <sup>(1)</sup>	% of Net Assets
BPG	1.660%	29/06/2022	06/07/2022	\$ (65,509)	\$ (65,515)	(2.64)
BRC	0.750	30/06/2022	05/07/2022	(116,875)	(116,877)	(4.71)
	1.460	28/06/2022	01/07/2022	(31,371)	(31,375)	(1.27)
	1.550	29/06/2022	05/07/2022	(90,819)	(90,826)	(3.66)
<b>Total Sale-Buyback Financing Transactions</b>					<b>\$ (304,593)</b>	<b>(12.28)</b>

(1) Payable for sale-buyback transactions includes \$40 of deferred price drop.



## Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 30 June 2022:

Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures <sup>(1)</sup>
BOA	\$ 4,964	\$ (5,080)	\$ (116)
BPS	83	0	83
BRC	8	(10)	(2)
CBK	244	(80)	164
JPM	660	(560)	100
MBC	73	0	73
MYI	(3)	(140)	(143)
RBC	2,440	(2,350)	90
SCX	(2,521)	2,170	(351)
UAG	(2,748)	2,490	(258)

(1) Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default.

## Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 30 June 2022:

	30-Jun-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	61.43	50.83
Transferable securities dealt in on another regulated market	45.44	55.09
Other transferable securities	0.33	0.01
Investment funds	10.11	10.17
Repurchase agreements	0.16	0.06
Financial derivative instruments dealt in on a regulated market	0.16	(0.33)
Centrally cleared financial derivative instruments	0.12	0.00
OTC financial derivative instruments	0.13	(0.10)
Reverse repurchase agreements	(6.35)	(8.12)
Sale-buyback financing transactions	(12.28)	(8.97)

The Fund's investment portfolio is concentrated in the following segments as at 30 June 2022:

Investments, at fair value	30-Jun-2022 (%)	31-Dec-2021 (%)
Australia	1.56	0.22
Belgium	0.37	0.12
Bermuda	0.37	0.35
Cayman Islands	4.48	3.47
Denmark	1.37	1.14
Finland	0.35	0.23
France	1.78	0.36
Germany	1.40	0.39
India	0.45	0.82
Ireland	4.86	4.63
Israel	0.32	0.38
Italy	0.08	N/A
Japan	4.84	5.23
Luxembourg	0.09	0.08
Multinational	0.10	0.04
Netherlands	1.94	1.12
Saudi Arabia	0.10	0.10
Singapore	0.45	0.51
South Korea	1.41	0.82
Spain	0.32	0.03
Supranational	1.05	1.06
Switzerland	1.82	0.47
United Arab Emirates	0.07	0.66
United Kingdom	9.74	10.25
United States	67.57	72.26
Short-Term Instruments	0.31	1.19
Investment Funds	10.11	10.17
Repurchase Agreements	0.16	0.06
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.16	(0.33)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	0.21	0.00
Interest Rate Swaps — Basis Swaps	0.00	0.00
Interest Rate Swaps	(0.09)	N/A
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	N/A
Options on Securities	N/A	0.00
Forward Foreign Currency Contracts	0.45	(0.19)
Hedged Forward Foreign Currency Contracts	(0.32)	0.09
Other Current Assets & Liabilities	(17.88)	(15.73)
Net Assets	100.00	100.00

### 1. GENERAL INFORMATION

Each of the funds (hereinafter referred to individually as a "Fund" and collectively as the "Funds") discussed in this report is a sub-fund of PIMCO Funds: Global Investors Series plc (the "Company"), an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 276928 and authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "UCITS Regulations"). The Company is an umbrella type company consisting of different Funds each comprising one or more classes of shares. More than one class of shares ("Class") may, at the discretion of the Board of Directors (the "Board" or "Directors"), be issued in relation to a Fund. A separate portfolio of assets is maintained for each Fund and is invested in accordance with the investment objectives and policies applicable to such Fund. Additional Funds may be created from time to time by the Board with the prior written approval of the Central Bank. Additional Classes may be created from time to time by the Board in accordance with the requirements of the Central Bank. The Company was incorporated on 10 December 1997.

PIMCO Global Advisors (Ireland) Limited (the "Manager") is the manager to the Company.

As provided for in the Prospectus of the Company, Pacific Investment Management Company LLC, PIMCO Europe Ltd and PIMCO Europe GmbH (each an "Investment Advisor") have been appointed as investment advisor to various Funds of the Company. PIMCO Asia Limited and PIMCO Asia Pte Ltd. (each an investment advisor) are cleared by the Central Bank to act as an investment advisor to Irish funds.

In accordance with the Prospectus of the Company, each Investment Advisor may delegate the discretionary investment management of the Funds to one or more sub-investment advisors, subject to all applicable legal and regulatory requirements. Where an Investment Advisor is appointed to a specific Fund, the Investment Advisor has appointed each of the other Investment Advisors, PIMCO Asia Limited and PIMCO Asia Pte Ltd., as sub-investment advisor in respect of the particular Fund or Funds. The fees of each sub-investment advisor so appointed shall be paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management fee.

The registered office of the Company is 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland.

### 2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and estimation techniques adopted by the Company and applied in the preparation of these financial statements are consistent with those applied in the annual audited financial statements for the financial year ended 31 December 2021 (the "Annual Audited Financial Statements"). The financial statements are prepared on a going concern basis for all Funds.

#### Basis of Preparation

The financial statements presented are unaudited condensed financial statements for the six month period ended 30 June 2022. They are prepared in accordance with Financial Reporting Standard ("FRS") 104: "Interim Financial Reporting" as issued by the Financial Reporting Council ("FRC") and the UCITS Regulations.

The unaudited condensed financial statements should be read in conjunction with the Annual Audited Financial Statements, on which the auditors' opinion was unqualified, and which were prepared in accordance with accounting standards generally accepted in Ireland (FRS 102), Irish statute, comprising the Companies Act 2014, and the UCITS Regulations. The accounting standards generally accepted in Ireland in preparing financial statements are those issued by the FRC.

The information required to be included in the Statement of Total Recognised Gains and Losses and a Reconciliation of Movements in Shareholders Funds, is, in the opinion of the Directors, contained in the Statement of Operations and the Statement of Changes in Net Assets.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a cash flow statement.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. A zero balance may reflect actual amounts rounding to less than one thousand. The Schedule of Investments of certain Funds may hold transferable securities displaying both a nil par value and nil fair value when the actual par value and fair value amounts are rounded to the nearest thousand.

The swing pricing methodology applied by the Company during the financial period is consistent with that applied in the Annual Audited Financial Statements.

As at 30 June 2022, swing pricing was applied to Commodity Real Return Fund, Diversified Income Duration Hedged Fund, Dynamic Bond Fund, Emerging Markets Bond ESG Fund, Low Average Duration Fund, Mortgage Opportunities Fund, StocksPLUS™ Fund and PIMCO TRENDS Managed Futures Strategy Fund. No swing pricing was applied to any of the Funds as at 31 December 2021.

The NAV per share is disclosed in Note 16 and may include a swing pricing adjustment. This adjustment is not recognised in the Statement of Assets and Liabilities, the Statement of Operations or the Statement of Changes in Net Assets.

### 3. INVESTMENTS AT FAIR VALUE AND FAIR VALUE HIERARCHY

The Company is required to disclose the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

Fair value is defined as the amount for which an asset could be exchanged, a liability settled, or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. Disclosure of a fair value hierarchy is required separately for each major category of assets and liabilities that segregates fair value measurements into levels (Levels 1, 2, and 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Levels 1, 2, and 3 of the fair value hierarchy are defined as follows:

- Level 1 — Quoted prices in active markets or exchanges for identical assets and liabilities.
- Level 2 — Significant other observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs.
- Level 3 — Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Board or persons acting at their direction that are used in determining the fair value of investments.

Refer to the Schedule of Investments for analysis of each Fund's financial assets and liabilities measured at fair value as at 30 June 2022 and 31 December 2021. The methodology applied by the Funds to classify financial assets and liabilities measured at fair value using a fair value hierarchy is consistent with that applied in the Annual Audited Financial Statements.

#### 4. EFFICIENT PORTFOLIO MANAGEMENT

To the extent permitted by the investment objectives and policies of the Funds and subject to the limits set down by the Central Bank from time to time and to the provisions of the Prospectus, utilisation of financial derivative instruments and investment techniques shall be employed for efficient portfolio management purposes by all the Funds. The Funds may use these financial derivative instruments and investment techniques to hedge against changes in interest rates, non-functional currency exchange rates or securities prices or as part of their overall investment strategy.

The total interest income/(expense) arising from Repurchase Agreements during the financial period ended 30 June 2022 was \$15,018,247/(\$1,166,271) (30 June 2021: \$801,665/(\$2,493,637)).

The total interest income/(expense) arising from Reverse Repurchase Agreements during the financial period ended 30 June 2022 was \$8,488,913/(\$9,218,518) (30 June 2021: \$2,300,919/(\$6,866,201)).

The total interest income/(expense) arising from Sale-Buyback Transactions during the financial period ended 30 June 2022 was \$223,876/(\$954,715) (30 June 2021: \$235,411/(\$132,328)).

#### 5. DIVIDEND DISTRIBUTION POLICY

As set out in the relevant Fund Supplement, dividend distributions may be declared out of;

- (i) Net investment income which consists of interest and dividends.
- (ii) Realised profits on the disposal of investments less realised and unrealised losses (including fees and expenses). In the event that the realised profits on the disposal of investments less realised and unrealised losses are negative the Funds may still pay dividends out of net investment income and/or capital.
- (iii) Other funds (including capital) as may be lawfully distributed from the relevant Fund or Share Class of the relevant Fund.

Management fees and other fees, or a portion thereof, may be charged to capital and as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth. This cycle may continue until all capital is depleted. The rationale for charging to capital is to maximise the amount distributable to shareholders.

In the case of the Income II share class the Directors may, at their discretion, pay fees out of capital as well as take into account the yield differential between the relevant hedged Share Class and the base Share Class (which constitutes a distribution from capital). The yield differential can be positive or negative and is calculated taking into account the contribution of the Share Class hedging arising from the hedged Classes.

In the case of the M Retail Classes, the PIMCO Asia High Yield Bond Fund, Asia Strategic Interest Bond Fund, Euro Income Bond Fund, Euro Short-Term Fund, Income Fund, Low Duration Income Fund, Mortgage Opportunities Fund and US Short-Term Fund, except for the G Institutional, G Retail, E Class Income Q, E Class Income II Q and Investor Income A Classes (where applicable) of the aforementioned Funds, dividend distributions will be declared monthly and, depending on the shareholder's election, paid in cash or reinvested in additional shares monthly.

In case of Administrative Classes of the Diversified Income Fund, dividend distribution will be declared monthly from 1 January 2022.

In the case of the N Retail Classes, the Diversified Income Fund dividend distributions will be declared monthly.

In the case of the BE Retail, BM Retail and BN Retail Share classes, dividend distributions will be declared monthly and depending upon the shareholder's election, paid in cash or reinvested in additional shares on a monthly basis.

In the case of the G Institutional, G Retail and Investor Income A Classes, dividends will be declared annually and depending upon the shareholder's election, paid in cash or reinvested in additional shares on an annual basis.

In the case of all other Funds with Income Class Shares, dividends distributions will be declared quarterly and, depending upon the shareholder's election, paid in cash or reinvested in additional shares after declaration.

Dividend distributions to holders of redeemable shares are classified as finance costs on the Statement of Operations. The income or gains allocated to Accumulation Shares will neither be declared or distributed but the NAV per share of Accumulation Shares will be increased to take account of such income or gains. Dividend distributions not reinvested in shares will be paid to the shareholder by way of bank transfer. Any dividend distribution unclaimed after a period of six years from the date of declaration of such dividend distribution shall be forfeited and shall revert to the account of the relevant Fund. Shareholders can elect to reinvest dividend distributions in additional shares or have the dividend distributions paid in cash by ticking the appropriate box on the Application Form.

A portion of dividend distributions per the Statement of Operations was paid out of capital for the below Funds (amounts in thousands);

Fund	Period ended 30-Jun-2022	Period ended 30-Jun-2021
PIMCO Asia High Yield Bond Fund	\$ 50	\$ 0
PIMCO Capital Securities Fund	32	0
PIMCO Climate Bond Fund	1	0
Diversified Income Fund	6,698	0
Diversified Income Duration Hedged Fund	1,317	810
Dynamic Bond Fund	331	0
Dynamic Multi-Asset Fund	€ 2,994	€ 3,474
Global Bond Fund	\$ 944	\$ 0
Global Bond Ex-US Fund	0	1
PIMCO Global Core Asset Allocation Fund	1,533	885
Global High Yield Bond Fund	1,504	0
Global Investment Grade Credit ESG Fund	0	5
Global Low Duration Real Return Fund	21	41
Global Real Return Fund	883	0
Income Fund	191	0
Low Average Duration Fund	115	0
Low Duration Opportunities Fund	772	0
Total Return Bond Fund	123	0
UK Corporate Bond Fund	£ 319	£ 0
UK Long Term Corporate Bond Fund	67	28

#### 6. SOFT COMMISSIONS

The Company or its Investment Advisor may effect transactions on behalf of the Funds with or through the agency of execution brokers, which may, in addition to routine order execution, from time to time, provide to or procure for the Company or its delegates' goods, services or other benefits such as research and advisory services. The Company or its Investment Advisor may pay these brokers full-service brokerage rates part of which may be applied in the provision of permitted goods or services. Those Investment Advisors which are Markets in Financial Instruments Directive ("MiFID") investment firms or subject to equivalent regulatory provisions shall pay for any third party research which it purchases relating to the management of the assets of each Fund directly out of its own resources.

#### 7. SEGREGATED LIABILITY

The Company is an umbrella type open-ended investment Company with variable capital and segregated liability between sub-funds. Accordingly, any liability on behalf of or attributable to any Fund of the Company shall be discharged solely out of the assets of that Fund, and neither the Company nor any Director, receiver, examiner, liquidator, provisional liquidator or other person shall apply, nor be obliged to apply, the assets of any such Fund in satisfaction of any liability incurred on behalf of or attributable to any other Fund of the Company, irrespective of when such liability was incurred.

#### 8. CHANGES TO THE PROSPECTUS AND TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

On 07 February 2022, the Prospectus and Supplements for the Company were updated in accordance with the establishment of Back End Share Classes namely the "BE Retail", the "BN Retail" and the "BM Retail" (the "Back End Share Classes") in the Diversified Income Fund, the Dynamic Multi-Asset Fund, the Emerging Markets Bond Fund, the Global High Yield Bond Fund and the StocksPLUS™ Fund. Additionally, there will be no preliminary charge for GBP Share Classes in respect of each Fund and the

## Notes to Financial Statements (Cont.)

amortisation period for the PIMCO Climate Bond Fund, the PIMCO ESG Income Fund and the Income Fund II were extended from one year to three years.

On 13 April 2022, in the Prospectus has been added a definition of "ESG Fixed Income Securities" to the ESG section which describes what constitutes a green bond, social bond, sustainable bond and sustainability linked bond. On the same date, the Supplement for the PIMCO Climate Bond Fund was updated in conjunction with the "ESG Fixed Income Securities" description to clarify that the Fund may also invest in any of the other types of ESG Fixed Income Securities, including those from the fossil fuel sector. On the same date, the Supplements for the UK Sterling Long Average Duration Fund, US Small Cap StocksPLUS™ Fund, PIMCO RAE PLUS Emerging Markets Fund and PIMCO RAE PLUS Global Developed Fund have been removed from the Prospectus.

On 13 April 2022, the Supplement for the PIMCO Emerging Markets Opportunities Fund was updated for the fee waiver disclosure, the Supplement for the Inflation Multi-Asset Fund has been amended to reflect the change of name of the Fund from the "Inflation Strategy Fund" to the "Inflation Multi-Asset Fund" and the Supplement has also been updated to amend the benchmark being used by the Fund and to reflect the reduction to the unified management fee being charged by the Fund across the various share classes. Disclosure concerning the Fund's investments in equity or equity-related securities has also been amended. The Supplement for the PIMCO MLP & Energy Infrastructure Fund has been amended to reflect the reduction to the management fee being charged by the Fund. In this regard, the E Class, the M Retail, G Retail and T Class have each reduced by 31 bps and the management fee charged in respect of the R Class has reduced by 17 bps.

On 22 April 2022, the Supplements for the PIMCO European Short-Term Opportunities Fund and Euro Short-Term Fund have been updated to reflect a change to the "Dealing Day" definition for the Funds from "any day on which banks are open for business in Munich, Germany..." to "any day on which banks are open for business in England...", following the relocation of certain portfolio managers in PIMCO Europe GmbH from Munich to its London branch.

On 01 June 2022, the Supplement for the PIMCO Emerging Markets Opportunities Fund has been updated to include a fee waiver of 0.30% to be applied to the management fee for all Share Classes in the Fund (with the exception of the Z Share Class) from the 1 June 2022, and which will then be reduced to 0.15% on the 1 June 2023, and will fully expire on the 1 June 2024.

On 8 June 2022, the Low Duration Opportunities ESG Fund, Diversified Income ESG Fund and Emerging Local Bond ESG Fund were approved by the Central Bank and the Supplements for these Funds was incorporated into the consolidated Prospectus.

On 13 June 2022, the Supplements for the PIMCO ESG Income Fund, Global Bond ESG Fund, Emerging Markets Bond ESG Fund and Global Investment Grade Credit ESG Fund have been updated in line with Article 8 classification requirements and to clearly set out that the Funds shall promote environmental and social characteristics as part of their sustainable investing approach (noting that while sustainable investing shall continue to form part of the Funds' objective, they will not have "sustainable investments" as part of their respective investment objective). The Funds shall continue to invest in sustainable investments, apply an environmental and social exclusion screening and engage with issuers on their ESG practices

The Memorandum and Articles of Association of the Company have not been amended during the financial year.

### 9. FEES AND EXPENSES

#### (a) Fees Payable to the Manager

Save for the BN Retail Shares, BM Retail Shares and BE Retail Shares as disclosed in the relevant Fund Supplement, the Unified Fee shall not exceed 2.50% per annum of the NAV of each Fund.

#### (b) Management Fee

The Manager, in respect of each Fund and as described in the Prospectus, provides or procures investment advisory, administration, depositary and

other services in return for which each Fund pays a single management fee to the Manager. The Management Fee (as defined in the Prospectus) for each Fund is accrued on each Dealing Day (as defined in the relevant Fund's Supplement) and is payable monthly in arrears. The Manager may pay the Management Fee in full or in part to the Investment Advisors in order to pay for the investment advisory and other services provided by the Investment Advisors and in order for the Investment Advisors to pay for administration, depositary and other services procured for the Funds by the Manager.

The Management Fee for each class of each Fund (expressed as a per annum percentage of its NAV) is as follows:

	Inst'l, G Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail BN Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
PIMCO Asia High Yield Bond Fund	0.65	0.82	1.55	N/A	N/A
Asia Strategic Interest Bond Fund	0.65	N/A	1.50	N/A	N/A
PIMCO Capital Securities Fund	0.79	N/A	1.69	0.93	N/A
PIMCO Climate Bond Fund <sup>(1)</sup>	0.52	N/A	1.42	N/A	N/A
Commodity Real Return Fund	0.74	0.91	1.64	N/A	N/A
PIMCO Credit Opportunities Bond Fund	0.90	N/A	1.80	N/A	N/A
Diversified Income Fund	0.69	0.86	1.59	N/A	0.55
Diversified Income Duration Hedged Fund	0.69	N/A	1.59	N/A	N/A
Dynamic Bond Fund	0.90	1.07	1.80	0.99	N/A
Dynamic Multi-Asset Fund	0.85	1.02	1.85	N/A	N/A
Emerging Local Bond Fund	0.89	1.06	1.89	N/A	N/A
Emerging Markets Bond Fund	0.79	0.96	1.69	N/A	N/A
Emerging Markets Bond ESG Fund	0.89	N/A	1.74	N/A	N/A
Emerging Markets Corporate Bond Fund	0.95	N/A	1.85	N/A	N/A
PIMCO Emerging Markets Opportunities Fund <sup>(2)</sup>	0.65	N/A	1.55	N/A	N/A
Emerging Markets Short-Term Local Currency Fund	0.85	N/A	1.75	N/A	N/A
PIMCO ESG Income Fund	0.59	N/A	1.49	0.82	N/A
Euro Bond Fund	0.46	N/A	1.36	N/A	N/A
Euro Credit Fund <sup>(3)</sup>	0.46	0.38	1.36	N/A	N/A
Euro Income Bond Fund	0.49	N/A	1.39	N/A	N/A
Euro Long Average Duration Fund	0.46	N/A	N/A	N/A	N/A
Euro Short-Term Fund <sup>(4)</sup>	0.29	N/A	1.04	N/A	N/A
PIMCO European High Yield Bond Fund	0.55	N/A	N/A	N/A	N/A
PIMCO European Short-Term Opportunities Fund <sup>(5)</sup>	0.32	0.49	0.82	N/A	N/A
Global Advantage Fund	0.70	N/A	1.70	N/A	N/A
Global Bond Fund	0.49	0.66	1.39	0.76	0.39
Global Bond ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Bond Ex-US Fund	0.49	0.66	1.39	N/A	N/A
PIMCO Global Core Asset Allocation Fund	0.95	1.12	2.15	N/A	N/A
Global High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A

	Inst'l, G Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail BN Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
Global Investment Grade Credit Fund	0.49	0.66	1.39	0.76	0.39
Global Investment Grade Credit ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Low Duration Real Return Fund	0.49	N/A	1.39	N/A	N/A
Global Real Return Fund	0.49	0.66	1.39	0.76	N/A
Income Fund	0.55	0.72	1.45	0.80	N/A
Income Fund II <sup>(6)</sup>	0.55	N/A	1.45	N/A	N/A
Inflation Multi-Asset Fund	0.79	N/A	1.69	N/A	N/A
Low Average Duration Fund	0.46	0.63	1.36	0.75	N/A
Low Duration Global Investment Grade Credit Fund	0.49	N/A	1.39	N/A	N/A
Low Duration Income Fund <sup>(7)</sup>	0.55	0.72	1.45	N/A	N/A
Low Duration Opportunities Fund	0.49	N/A	1.20	N/A	N/A
PIMCO MLP & Energy Infrastructure Fund	0.99	N/A	1.89	N/A	N/A
Mortgage Opportunities Fund	0.69	0.86	1.59	N/A	N/A
StocksPLUS™ Fund	0.55	0.72	1.45	N/A	N/A
PIMCO StocksPLUS™ AR Fund	0.69	N/A	N/A	N/A	N/A
Strategic Income Fund	0.85	N/A	1.75	N/A	N/A
Total Return Bond Fund	0.50	0.67	1.40	0.77	N/A
PIMCO TRENDS Managed Futures Strategy Fund	1.40	N/A	2.50	N/A	N/A
UK Corporate Bond Fund	0.46	N/A	N/A	N/A	N/A
UK Long Term Corporate Bond Fund	0.46	N/A	N/A	N/A	N/A
US High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A
US Investment Grade Corporate Bond Fund	0.49	N/A	1.39	N/A	N/A
US Short-Term Fund <sup>(8)</sup>	0.45	0.62	0.85	N/A	N/A

(1) This figure does not take account of a fee waiver by the Manager at a rate of 0.05% in respect of the Investor Class from 31 May 2021 to 31 May 2023. The fee waiver will expire from 1 June 2023.

(2) For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.30% p.a. The fee waiver will reduce to 0.15% p.a on 1 June 2023. The fee waiver will expire from 1 June, 2024 and may extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.

(3) The H Institutional Class rate takes into account a fee waiver by the Manager at the rate of 0.25% p.a. The fee waiver will extend until 30 June 2023 and will expire from 01 July 2023.

(4) The Institutional Class and the E Class rates take into account a fee waiver by the Manager at a rate of 0.11% p.a. The fee waiver will expire from 19 January 2023.

(5) The Institutional and H Institutional Class rates take into account a fee waiver by the Manager at the rate of 0.14% p.a. The E Class rate takes account of a fee waiver by the Manager at the rate of 0.54% p.a. The fee waiver will expire from 18 January 2023.

(6) For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.04% p.a. The fee waiver will expire from 01 January 2023.

(7) For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.05% p.a. The fee waiver for all classes will extend to 31 December 2022 and will expire from 01 January 2023.

(8) The E Class, G Retail and M Retail rates takes into account a fee waiver by the Manager at the rate of 0.30% p.a. The fee waivers will extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.

The Management Fees for all Funds (except PIMCO Emerging Markets Opportunities Fund, Inflation Multi-Asset Fund and PIMCO MLP & Energy Infrastructure Fund) were unchanged from 31 December 2021 with the exception of fee waiver amendments noted above.

The Management Fee attributable to the H Institutional, E Class, G Retail, M Retail and T Class share classes is generally higher than the Management Fee attributable to the other share classes. From this higher fee the Manager may pay for the expense of distribution, intermediary and other services rendered to Shareholders in these share classes of the Funds directly or indirectly by distributors or broker dealers, banks, financial intermediaries, or other intermediaries. Given the fixed nature of the Management Fee, the Manager, and not Shareholders, takes the risk of any price increases in the cost of the services covered by the Management Fee and takes the risk of expense levels relating to such services increasing above the Management Fee as a result of a decrease in net assets. Conversely, the Manager, and not Shareholders, would benefit from any price decrease in the cost of services covered by the Management Fee, including decreased expense levels, as a percentage of net assets, resulting from an increase in net assets.

Due to the nature of the Z Class offering there is no Management Fee disclosed on the Statement of Operations (the Z Class is offered primarily for other Funds of the Company or for direct investment by institutional investors who have entered into an investment management or other agreement with the Investment Advisors or a PIMCO affiliate) and in an effort to avoid the duplication of fees, the Management Fee for the Z Class will be set at 0.00% per annum.

#### (c) Investment Advisory Services

On behalf of the Company, the Manager provides and/or procures investment advisory services. Such services include the investment and reinvestment of the assets of each Fund. The fees of the Investment Advisors (together with VAT, if any thereon) are paid by the Manager from the Management Fee.

#### (d) Administration, Depository Services and Other Services

On behalf of the Company, the Manager provides and/or procures administration, depository and other services. Such services include administration, transfer agency, fund accounting, depository and sub-custody in respect of each Fund. The fees and expenses of the Administrator and Depository (together with VAT, if any thereon) are paid by the Manager from the Management Fee, or by the Investment Advisors.

On behalf of the Company, the Manager provides and/or procures certain other services. These may include listing sponsor services, paying agent and other local representative services, accounting, audit, legal and other professional advisor services, company secretarial services, printing, publishing and translation services, and the provision and co-ordination of certain supervisory, administrative and shareholder services necessary for operation of the Funds. Fees and any ordinary expenses in relation to these services (together with VAT, if any thereon) are paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management Fee.

The Funds will bear other expenses related to their operation that are not covered by the Management Fee which may vary and affect the total level of expenses within the Funds including, but not limited to, taxes and governmental fees, brokerage fees, commissions and other transaction expenses (including, but not limited to, fees and expenses related to due diligence on investments and potential investments and/or related to negotiations of such transactions), costs of borrowing money including interest expenses, establishment costs, extraordinary expenses (such as litigation and indemnification expenses) and fees and expenses of the Company's Independent Directors and their counsel.

The Company paid the Independent Directors fees of €90,000 during the financial period ended 30 June 2022 (30 June 2021: €90,000). In addition, each Independent Director is reimbursed for any reasonable out-of-pocket expenses. Non-Independent Directors are not entitled to separate remuneration for their directorship of the Funds. Directors' fees are a component of "Other expenses" on the Statement of Operations.

**Service Fee** The Service Fee which applies to the Investor Classes only is paid to the Manager and may be used to reimburse broker-dealers, financial intermediaries, or other intermediaries that provide services in connection with the distribution and marketing of shares and/or the provision of certain shareholder services or the administration of plans or programmes that use Fund shares as their funding medium, and to reimburse other related expenses (as defined in the relevant Fund's Supplement). The services are provided directly by the Manager or indirectly through broker-dealers, financial intermediaries, or other intermediaries to all shareholders of the Investor Classes. The same services apply to all shareholders of the Investor Classes for the fees levied. These services may include responding to shareholder inquiries about the Funds and their performance; assisting shareholders with purchases, redemptions and exchanges of shares; maintaining individualised account information and providing account statements for shareholders; and maintaining other records relevant to a shareholder's investment in the Funds.

Plans or programmes that use Fund shares as their funding medium may include unit-linked insurance products and pension, retirement or savings plans maintained by employers. All shareholders in the Investor Classes will receive services pursuant to agreements entered into with financial intermediaries with whom those shareholders have a servicing relationship. The Service Fee is calculated on the basis of 0.35% per annum of the NAV of each Fund attributable to the Investor Classes. The Service Fees were unchanged from 31 December 2021. The Service Fee is paid out of the NAV attributable to the Investor Classes of the NAV of those Funds. The Service Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Manager may retain for its own benefit in whole or in part any Service Fee not payable to broker dealers, financial intermediaries or other intermediaries.

**Trail Fee** The Trail Fee which applies to Administrative share classes is paid to the Distributor for personal services rendered to shareholders of the Funds and the maintenance of shareholder accounts, including compensation to, and expenses (including telephone and overhead expenses) of, financial consultants or other employees of participating or introducing brokers, certain banks and other financial intermediaries who assist in the processing of purchase or redemption requests or the processing of dividend payments, who provide information periodically to shareholders showing their positions in a Fund's shares, who forward communications from the Company to shareholders, who render ongoing advice concerning the suitability of particular investment opportunities offered by the Funds in light of the shareholders' needs, who respond to inquiries from shareholders relating to such services, or who train personnel in the provision of such services.

The services are provided directly by the Distributor or indirectly through broker dealers, banks, financial intermediaries, or other intermediaries to all shareholders of Administrative share classes. The Trail Fee is calculated on the basis of a percentage of the Net Asset Value of the relevant Fund attributable to the applicable Classes of such Fund as will be set out in the Prospectus. The Trail Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in whole or in part any Trail Fee not payable to broker dealers, banks, financial intermediaries or other intermediaries.

The Trail Fee of each Fund (expressed as a per annum percentage of its NAV), with the exception of the StocksPLUS™ Fund, is 0.50% per annum of the NAV attributable to the Administrative classes. The Trail Fee of the StocksPLUS™ Fund (expressed as a per annum percentage of its NAV) is 0.75% per annum of the NAV attributable to the Administrative classes.

The Trail Fees were unchanged from 31 December 2021.

### (e) Distribution Fee

The Distribution Fee which applies to T Class share classes is paid to the Distributor for services rendered to shareholders of the Funds.

The services are provided directly by the Distributor or indirectly through broker-dealers, banks, financial intermediaries, or other intermediaries to all shareholders of T Class share classes. The Distribution Fee is calculated on the basis of 0.40% per annum of the NAV of each Fund attributable to the T Class share classes, except in relation to the PIMCO Asia High Yield Bond Fund, PIMCO Credit Opportunities Bond Fund, Dynamic Bond Fund, Euro Bond Fund, Global Bond Fund, Global Bond ESG Fund, Global Bond Ex-US Fund, Global Low Duration Real Return Fund, Global Real Return Fund, Low

Duration Opportunities Fund, PIMCO MLP & Energy Infrastructure Fund and Total Return Bond Fund which attract a Distribution Fee of 0.30% per annum of the NAV of the Fund attributable to the T Class share classes.

In respect of the BE Retail, BM Retail and BN Retail share classes only, where disclosed in the relevant Supplement, the Distribution Fee may be up to 1% of the NAV and therefore the Unified Fee may exceed 2.50% of the NAV.

The Distributor Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in whole or in part any Distribution Fee not payable to broker-dealers, banks, financial intermediaries or other intermediaries.

### (f) Expense Limitation (including Management Fee Waiver and Recoupment)

The Manager has agreed with the Company, pursuant to the Management Agreement between the Company and the Manager dated as of 28 January 1998, as amended, to manage total annual fund operating expenses for any Class of Fund, by waiving, reducing or reimbursing all or any portion of its Management Fee, to the extent that (and for such period of time that) such operating expenses would exceed, due to the payment of establishment costs and pro rata Directors' Fees, the sum of such Class of such Fund's Management Fee (prior to the application of any applicable Management Fee waiver), any Service or Trail Fees, as applicable, and other expenses borne by such Fund's share Class not covered by the Management Fee as described above (other than establishment costs and pro rata Directors' fees), plus 0.0049% per annum (calculated on a daily basis based on the NAV of the Fund).

In any month in which the Management Agreement is in effect, the Manager may recoup from a Fund any portion of the Management Fee waived, reduced or reimbursed pursuant to the Management Agreement (the "Reimbursement Amount") during the previous 36 months, provided that such amount paid to the Manager will not 1) exceed 0.0049% per annum of the Class of the applicable Fund's average net assets (calculated on a daily basis); 2) exceed the total Reimbursement Amount; 3) include any amounts previously reimbursed to the Manager; or 4) cause any Class of a Fund to maintain a net negative yield.

The Management Fee as disclosed in the Statement of Operations is recognised gross of the relevant management fee waiver where applicable. Management fee waivers are recognised within Reimbursement by Investment Advisors in the Statement of Operations. The Management Fee is paid to the Manager net of the waiver.

### 10. RELATED PARTY TRANSACTIONS

The Manager, Investment Advisors, Distributors and Directors are related parties. Fees payable to these parties are disclosed in Note 13, where applicable.

At 30 June 2022, the Manager held 1,763,095 (31 December 2021: 2,203,631) shares of the US Short-Term Fund.

Each of the Funds may invest in the other Funds of the Company and/or other collective investment schemes managed by the Investment Advisor or entities affiliated with the Investment Advisor ("Affiliated Fund").

The following FUNDS held cross umbrella investments for the financial period ended 30 June 2022. These investments have been eliminated for the presentation purposes of the Company total of the Funds.

	30-Jun-2022
	<b>Cross Umbrella Investment</b>
Diversified Income Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Fund	Asia Strategic Interest Bond Fund
Diversified Income Fund	PIMCO European High Yield Bond Fund
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Duration Hedged Fund	Asia Strategic Interest Bond Fund
Diversified Income Duration Hedged Fund	PIMCO European High Yield Bond Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund

	30-Jun-2022
Fund	Cross Umbrella Investment
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund
Dynamic Multi-Asset Fund	Income Fund
Emerging Local Bond Fund	PIMCO Emerging Markets Opportunities Fund
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Markets Bond Fund	PIMCO Emerging Markets Opportunities Fund
Emerging Markets Bond Fund	Asia Strategic Interest Bond Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Euro Income Bond Fund	US Short-Term Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global Bond ESG Fund	Global Investment Grade Credit ESG Fund
Global High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit Fund	PIMCO Asia High Yield Bond Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Global Libor Plus Bond Fund	PIMCO Asia High Yield Bond Fund
Global Libor Plus Bond Fund	Asia Strategic Interest Bond Fund
Low Average Duration Fund	US Short-Term Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
US Investment Grade Corporate Bond Fund	PIMCO Asia High Yield Bond Fund
US Investment Grade Corporate Bond Fund	Asia Strategic Interest Bond Fund

The following Funds held cross umbrella investments as at 31 December 2021. These investments have been eliminated for the presentation purposes of the Company total for the comparative Statement of Assets and Liabilities of the Funds.

	31-Dec-2021
Fund	Cross Umbrella Investment
Diversified Income Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Fund	Asia Strategic Interest Bond Fund
Diversified Income Fund	PIMCO European High Yield Bond Fund
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Duration Hedged Fund	Asia Strategic Interest Bond Fund
Diversified Income Duration Hedged Fund	PIMCO European High Yield Bond Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund
Dynamic Multi-Asset Fund	Income Fund
Emerging Local Bond Fund	PIMCO Asia High Yield Bond Fund
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Markets Bond Fund	PIMCO Asia High Yield Bond Fund
Emerging Markets Bond Fund	Asia Strategic Interest Bond Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Euro Income Bond Fund	US Short-Term Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global Bond ESG Fund	Global Investment Grade Credit ESG Fund
PIMCO Global Core Asset Allocation Fund	Mortgage Opportunities Fund
Global High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund

	31-Dec-2021
Fund	Cross Umbrella Investment
Global Investment Grade Credit Fund	PIMCO Asia High Yield Bond Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Low Average Duration Fund	US Short-Term Fund
Low Duration Opportunities Fund	PIMCO Asia High Yield Bond Fund
Low Duration Opportunities Fund	Asia Strategic Interest Bond Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
US Investment Grade Corporate Bond Fund	PIMCO Asia High Yield Bond Fund
US Investment Grade Corporate Bond Fund	Asia Strategic Interest Bond Fund

The following Funds held cross umbrella investments for the financial period ended 30 June 2021. These investments have been eliminated for the presentation purposes of the Company total for the comparative Statement of Operations and Statement of Changes in Net Assets of the Funds.

	30-Jun-2021
Fund	Cross Umbrella Investment
Diversified Income Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Fund	Asia Strategic Interest Bond Fund
Diversified Income Fund	PIMCO European High Yield Bond Fund
Diversified Income Fund	US Short-Term Fund
Diversified Income Duration Hedged Fund	PIMCO Asia High Yield Bond Fund
Diversified Income Duration Hedged Fund	Asia Strategic Interest Bond Fund
Diversified Income Duration Hedged Fund	PIMCO European High Yield Bond Fund
Diversified Income Duration Hedged Fund	US Short-Term Fund
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund
Dynamic Bond Fund	Asia Strategic Interest Bond Fund
Dynamic Bond Fund	US Short-Term Fund
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund
Dynamic Multi-Asset Fund	Income Fund
Emerging Local Bond Fund	PIMCO Asia High Yield Bond Fund
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund
Emerging Markets Bond Fund	PIMCO Asia High Yield Bond Fund
Emerging Markets Bond Fund	Asia Strategic Interest Bond Fund
PIMCO Emerging Markets Opportunities Fund	PIMCO Asia High Yield Bond Fund
Euro Income Bond Fund	PIMCO European High Yield Bond Fund
Euro Income Bond Fund	US Short-Term Fund
Global Bond Fund	PIMCO European High Yield Bond Fund
Global Bond Fund	Global Bond Ex-US Fund
Global Bond Fund	UK Corporate Bond Fund
Global Bond Fund	US Short-Term Fund
Global Bond ESG Fund	Global Investment Grade Credit ESG Fund
PIMCO Global Core Asset Allocation Fund	Mortgage Opportunities Fund
Global High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
Global High Yield Bond Fund	PIMCO European High Yield Bond Fund
Global Investment Grade Credit Fund	PIMCO Asia High Yield Bond Fund
Global Investment Grade Credit Fund	Asia Strategic Interest Bond Fund
Global Investment Grade Credit Fund	PIMCO European High Yield Bond Fund
Low Average Duration Fund	US Short-Term Fund
Low Duration Opportunities Fund	PIMCO Asia High Yield Bond Fund
Low Duration Opportunities Fund	Asia Strategic Interest Bond Fund
Total Return Bond Fund	US Short-Term Fund
US High Yield Bond Fund	PIMCO Asia High Yield Bond Fund
US Investment Grade Corporate Bond Fund	PIMCO Asia High Yield Bond Fund
US Investment Grade Corporate Bond Fund	Asia Strategic Interest Bond Fund

Certain Funds invest in the Z Class of the PIMCO China Bond Fund and PIMCO US Dollar Short-Term Floating NAV Fund which are considered to be affiliated with the Company. Due to the nature of the Z Class offering and in an effort to avoid the duplication of fees, the Management Fee for the Z Class of both funds is set at 0.00% per annum.

## Notes to Financial Statements (Cont.)

Certain Funds invest into the PIMCO Euro Short-Term High Yield Corporate Bond Index UCITS ETF, PIMCO Euro Short Maturity UCITS ETF, PIMCO Sterling Short Maturity UCITS ETF and PIMCO US Dollar Short Maturity UCITS ETF, and these are considered to be affiliated with the Company. Since these Funds do not offer a zero fee share class, Management Fees are paid by both the Fund investing and the underlying Affiliated Fund. Therefore, an Investment Advisory Fee Waiver is offset prior to payment by the investing Fund to the Manager, which is accounted for on the Statement of Operations within Reimbursement by Investment Advisors.

During the financial periods ended 30 June 2022 and 30 June 2021, the Funds below engaged in purchases and sales of securities among Affiliated Funds, purchases and sales relating to cross-investments and purchases and sales of investments into Affiliated Funds (amounts in thousands):

Fund	30-Jun-2022	
	Purchases	Sales
PIMCO Asia High Yield Bond Fund	\$ 450,898	\$ 528,533
Asia Strategic Interest Bond Fund	82,359	82,711
PIMCO Capital Securities Fund	80,074	524,621
PIMCO Climate Bond Fund	449	17,338
Commodity Real Return Fund	79,289	0
PIMCO Credit Opportunities Bond Fund	3,412	5,157
Diversified Income Fund	303,492	1,096,849
Diversified Income Duration Hedged Fund	30,777	86,520
Dynamic Bond Fund	105,264	171,389
Dynamic Multi-Asset Fund	647	0
Emerging Local Bond Fund	886,434	905,374
Emerging Markets Bond Fund	476,521	763,429
Emerging Markets Bond ESG Fund	185,351	65,552
Emerging Markets Corporate Bond Fund	50,466	53,126
PIMCO Emerging Markets Opportunities Fund	72,028	68,693
Emerging Markets Short-Term Local Currency Fund	796	952
Euro Bond Fund	255,645	189,222
Euro Credit Fund	80,048	111,228
Euro Income Bond Fund	209,995	297,005
Euro Long Average Duration Fund	5,104	4,123
Euro Short-Term Fund	30,546	42,154
PIMCO European High Yield Bond Fund	4,107	6,694
PIMCO European Short-Term Opportunities Fund	34,936	36,870
Global Advantage Fund	91,947	77,527
Global Bond Fund	785,238	769,426
Global Bond ESG Fund	3,729	730
Global Bond Ex-US Fund	330,925	295,371
PIMCO Global Core Asset Allocation Fund	526,757	648,111
Global High Yield Bond Fund	634,659	964,028
Global Investment Grade Credit Fund	1,864,705	2,994,709
Global Investment Grade Credit ESG Fund	59,019	63,891
Global Low Duration Real Return Fund	114,718	122,898
Global Real Return Fund	352,063	281,345
Income Fund	632,501	1,884,444
Income Fund II	3,404	3,000
Inflation Multi-Asset Fund	47,808	9,500
Low Average Duration Fund	315,626	247,122
Low Duration Global Investment Grade Credit Fund	182,053	155,605
Low Duration Income Fund	115,594	151,082
Low Duration Opportunities Fund	83,207	71,406
PIMCO MLP & Energy Infrastructure Fund	16,121	13,400
Mortgage Opportunities Fund	826,458	912,334
StocksPLUS™ Fund	30,955	317,619
PIMCO StocksPLUS™ AR Fund	201	400
Strategic Income Fund	139,264	118,155
Total Return Bond Fund	363,416	571,790
PIMCO TRENDS Managed Futures Strategy Fund	28,707	21,000

Fund	30-Jun-2022	
	Purchases	Sales
UK Corporate Bond Fund	\$ 7,714	\$ 6,714
UK Long Term Corporate Bond Fund	6,832	10,266
US High Yield Bond Fund	720,899	966,445
US Investment Grade Corporate Bond Fund	151,908	163,585
US Short-Term Fund	415,891	385,870
Fund	30-Jun-2021	
	Purchases	Sales
PIMCO Asia High Yield Bond Fund	\$ 476,155	\$ 310,434
Asia Strategic Interest Bond Fund	69,996	64,354
PIMCO Capital Securities Fund	845,165	1,191,736
PIMCO Climate Bond Fund	11,968	1,494
Commodity Real Return Fund	22,307	0
PIMCO Credit Opportunities Bond Fund	44,767	49,432
Diversified Income Fund	973,923	537,584
Diversified Income Duration Hedged Fund	130,376	134,615
Dynamic Bond Fund	276,373	195,696
Dynamic Multi-Asset Fund	66,749	512
Emerging Local Bond Fund	1,523,472	1,681,711
Emerging Markets Bond Fund	1,455,269	1,411,919
Emerging Markets Bond ESG Fund	332,845	138,221
Emerging Markets Corporate Bond Fund	80,292	81,268
PIMCO Emerging Markets Opportunities Fund	81,047	90,757
Emerging Markets Short-Term Local Currency Fund	4,216	11,101
Euro Bond Fund	246,021	385,391
Euro Credit Fund	185,502	181,361
Euro Income Bond Fund	165,192	143,934
Euro Long Average Duration Fund	9,359	19,356
Euro Short-Term Fund	218,575	47,256
PIMCO European High Yield Bond Fund	5,053	17,913
PIMCO European Short-Term Opportunities Fund	64,040	37,222
Global Advantage Fund	84,451	77,945
Global Bond Fund	728,342	862,621
Global Bond ESG Fund	81,937	68,338
Global Bond Ex-US Fund	164,934	113,836
PIMCO Global Core Asset Allocation Fund	307,471	221,627
Global High Yield Bond Fund	882,601	847,028
Global Investment Grade Credit Fund	3,381,312	6,920,596
Global Investment Grade Credit ESG Fund	55,455	42,453
Global Low Duration Real Return Fund	133,023	130,500
Global Real Return Fund	311,792	243,309
Income Fund	14,970,668	16,293,363
Income Fund II	5,201	2,800
Inflation Multi-Asset Fund	32,814	28,623
Low Average Duration Fund	271,544	150,048
Low Duration Global Investment Grade Credit Fund	222,950	160,522
Low Duration Income Fund	212,426	210,954
Low Duration Opportunities Fund	562,966	308,701
PIMCO MLP & Energy Infrastructure Fund	35,204	27,500
Mortgage Opportunities Fund	1,481,018	1,550,800
StocksPLUS™ Fund	98,263	187,221
PIMCO StocksPLUS™ AR Fund	500	300
Strategic Income Fund	191,956	234,073
Total Return Bond Fund	523,024	931,031
PIMCO TRENDS Managed Futures Strategy Fund	12,402	8,900
UK Corporate Bond Fund	41,989	205,885
UK Long Term Corporate Bond Fund	33,182	51,886
US High Yield Bond Fund	692,948	634,867
US Investment Grade Corporate Bond Fund	123,870	167,666
US Short-Term Fund	151,853	1,137,458



The following table reflects the value of the outstanding shares owned by the Allianz Group, Funds of the Company, Funds affiliated with the Company and employees of the Investment Advisors, as related parties of the Company, over 20% of Net Assets of the Fund, as at 30 June 2022 and 31 December 2021.

Fund	30-Jun-2022 % Owned	31-Dec-2021 % Owned
Asia Strategic Interest Bond Fund	53.51	55.13
PIMCO Credit Opportunities Bond Fund	24.55	25.07
Emerging Markets Bond Fund	20.62	34.74
PIMCO Emerging Markets Opportunities Fund	21.80	N/A
Emerging Markets Short-Term Local Currency Fund	32.46	22.84
Euro Credit Fund	N/A	20.77
Euro Income Bond Fund	20.23	26.26
PIMCO European High Yield Bond Fund	95.64	95.52
PIMCO European Short-Term Opportunities Fund	29.98	N/A
PIMCO Global Core Asset Allocation Fund	35.79	34.62
Income Fund II	71.13	91.35
PIMCO StocksPLUS™ AR Fund	85.45	94.07
US Short-Term Fund	30.73	38.70

During the financial period ended 30 June 2022, the Income Fund sold securities of US\$Nil (30 June 2021: US\$Nil) to Repack Bond Collateral Ltd. (the "Entity"), an exempted company incorporated with limited liability under the laws of the Cayman Islands, which is a related party of the Investment Advisor. There are no fees paid to the Investment Advisors by the Entity. At 30 June 2022, the Income Fund held 9,694 Notes (31 December 2021: 9,694 Notes) of BNP Paribas Issuance BV., which is secured by notes issued by the Entity.

#### Directors' and Secretary's Interests in Shares and Contracts

At 30 June 2022, V. Mangala Ananthanarayanan held 8,187.77 (31 December 2021: 8,187.77) shares of the PIMCO Asia High Yield Bond Fund, 8,757.87 (31 December 2021: 8,757.87) shares of the Dynamic Multi-Asset Fund and 22,515.83 (31 December 2021: 22,028.26) shares of the Income Fund, all Funds of the Company.

At 30 June 2022, Craig A. Dawson held 18,118.23 (31 December 2021: 18,118.23) shares of the PIMCO Capital Securities Fund, 97,370.98 (31 December 2021: 97,370.98) shares of the Low Duration Income Fund, all Funds of the Company and 92,850.51 (31 December 2021: 92,850.51) shares of the Low Duration Opportunities Fund.

At 30 June 2022, David M. Kennedy held 4,587.18 (31 December 2021: 4,729.05) shares of the Emerging Markets Bond Fund and 16,786.79 (31 December 2021: 16,786.79) shares of the PIMCO Global Core Asset Allocation Fund, both Funds of the Company.

No other Directors held interest in the shares of the Company during the financial periods ended 30 June 2022 and 30 June 2021.

The Secretary held no interest in the shares of the Company during the financial periods ended 30 June 2022 and 30 June 2021.

The Company had no employees during the financial periods ended 30 June 2022 or 30 June 2021.

## 11. CONNECTED PERSONS TRANSACTIONS

Transactions carried out with the Manager or depositary to a UCITS; and the delegates or sub-delegates of such a Manager or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a Manager, depositary, delegate or sub-delegate (connected persons) must be carried out as if effected on normal commercial terms, negotiated at arm's length and only when in best interests of the shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that connected party transactions are carried out as described above and that they have been complied with during the financial period.

## 12. EXCHANGE RATES

For the purposes of combining the financial statements, to arrive at Company figures (required under Irish Company law), the amounts on the Statement of Assets and Liabilities have been translated at the exchange rate ruling at 30 June 2022 from Euro to U.S. Dollar (USD/EUR 0.95653) (31 December 2021: USD/EUR 0.87935) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.82342) (31 December 2021: USD/GBP 0.73831). The amounts on the Statement of Operations and the Statement of Changes in Net Assets have been translated at an average exchange rate for the financial period ended 30 June 2022 from Euro to U.S. Dollar (USD/EUR 0.91527) (30 June 2021: USD/EUR 0.82989) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.77097) (30 June 2021: USD/GBP 0.72041).

The following table reflects the exchange rates used to convert to British Pound Sterling, Euro and U.S. Dollar, the functional currencies of Funds of the Company, the investments and other assets and liabilities denominated in currencies other than each Fund's functional currency.

The exchange rates for Argentine Peso ("ARS") at 30 June 2022 are inclusive of a 109% discount (31 December 2021: 96%), due to a gap between Argentina's official and unofficial exchange rates.

Foreign Currency	30-Jun-2022 Presentation Currency		
	EUR	GBP	USD
AED	N/A	N/A	3.67310
ARS	273.46878	N/A	261.58000
AUD	1.52032	1.76609	1.45423
BRL	5.46713	N/A	5.22945
CAD	1.34858	1.56658	1.28995
CHF	1.00086	N/A	0.95735
CLP	979.44541	N/A	936.86500
CNH	7.00891	8.14192	6.70420
CNY	6.99856	N/A	6.69430
COP	4,350.22153	N/A	4,161.10000
CZK	24.73550	N/A	23.66015
DKK	7.43665	8.63881	7.11335
DOP	N/A	N/A	54.65000
EGP	N/A	N/A	18.80000
EUR (or €)	1.00000	1.16165	0.95653
GBP (or £)	0.86084	1.00000	0.82342
GHS	N/A	N/A	8.02000
HKD	8.20359	N/A	7.84695
HUF	396.79000	N/A	379.53995
IDR	15,574.58971	N/A	14,897.50000
ILS	3.66132	N/A	3.50215
INR	82.56179	N/A	78.97250
JPY (or ¥)	142.02959	164.98911	135.85500
KES	N/A	N/A	117.90000
KRW	1,357.41214	N/A	1,298.40000
KZT	N/A	N/A	470.25000
MXN	21.09274	24.50244	20.17575
MYR	N/A	N/A	4.40750
NGN	N/A	N/A	415.00000
NOK	10.32878	11.99846	9.87975
NZD	1.68146	N/A	1.60836
PEN	3.97349	N/A	3.80075
PHP	N/A	N/A	54.98500
PKR	N/A	N/A	204.62500
PLN	4.70019	N/A	4.49585
RON	N/A	N/A	4.73145
RSD	N/A	N/A	112.24000
RUB	57.23838	N/A	54.75000
SEK	10.71314	12.44496	10.24740
SGD	1.45495	1.69015	1.39170
THB	N/A	N/A	35.35500
TRY	17.45535	20.27706	16.69650
TWD	31.08488	N/A	29.73350

## Notes to Financial Statements (Cont.)

Foreign Currency	30-Jun-2022 Presentation Currency		
	EUR	GBP	USD
UGX	N/A	N/A	3,751.00000
USD (or \$)	1.04545	1.21445	1.00000
UYU	N/A	N/A	39.81500
VND	N/A	N/A	23,265.00000
ZAR	17.12708	N/A	16.3825
ZMW	N/A	N/A	16.825

  

Foreign Currency	31-Dec-2021 Presentation Currency		
	EUR	GBP	USD
AED	N/A	N/A	3.67305
ARS	228.82733	N/A	201.22000
AUD	1.56413	1.86294	1.37542
BRL	6.33420	N/A	5.57000
CAD	1.43645	1.71087	1.26315
CHF	1.03616	N/A	0.91115
CLP	968.89418	N/A	852.00000
CNH	7.23151	8.61302	6.35905
CNY	7.24777	N/A	6.37335
COP	4,628.40293	N/A	4,070.00000
CZK	24.84997	N/A	21.85190
DKK	7.43757	8.85844	6.54025
DOP	N/A	N/A	57.26000
EGP	N/A	N/A	15.71000
EUR (or €)	1.00000	1.19104	0.87935
GBP (or £)	0.83960	1.00000	0.73831
GHS	N/A	N/A	6.17500
HKD	8.86595	N/A	7.79630
HUF	368.56496	N/A	324.09870
IDR	16,207.93925	N/A	14,252.50000
ILS	3.53942	N/A	3.11240
INR	84.53448	N/A	74.33565
JPY (or ¥)	130.95424	155.97170	115.15500
KRW	1,351.84619	N/A	1,188.75000
KZT	N/A	N/A	434.80500
MXN	23.27279	27.71882	20.46500
MYR	N/A	N/A	4.16600
NGN	N/A	N/A	413.75000
NOK	10.02817	11.94395	8.81830
NZD	1.66099	N/A	1.46060
PEN	4.53828	N/A	3.99075
PHP	N/A	N/A	50.99250
PLN	4.58337	N/A	4.03040
RON	N/A	N/A	4.35170
RSD	N/A	N/A	103.39000
RUB	85.29709	N/A	75.00625
SEK	10.29604	12.26299	9.05385
SGD	1.53312	1.82600	1.34815
THB	N/A	N/A	33.40500
TRY	15.10173	17.98676	13.27975
TWD	31.46291	N/A	27.66700
UAH	N/A	N/A	27.28250
UGX	N/A	N/A	3,545.00000
USD (or \$)	1.13720	1.35445	1.00000
UYU	N/A	N/A	44.70000
VND	N/A	N/A	22,790.00000
ZAR	18.14971	N/A	15.96000
ZMW	N/A	N/A	16.66810

### 13. FINANCIAL RISKS

The activities of the Funds expose them to various financial risks such as market risk (including price risk, interest rate risk, and currency risk), credit risk and liquidity risk. The overall risk management process for the Funds

focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance for the Funds.

The Company's financial risk management objectives and policies continue to be consistent with those disclosed in the Company's Annual Audited Financial Statements for the financial year ended 31 December 2021.

### 14. TRANSACTIONS WITH CONNECTED PERSONS FOR THE FUNDS DISTRIBUTED IN HONG KONG

Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depository and the Directors of the Company are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the financial year between the Funds authorised by the SFC ("SFC-authorised Funds"), as outlined in the general characteristics section of the annual report, and the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depository and the Directors of the Company and their respective Connected Persons were carried out in the ordinary course of business and on normal commercial terms.

Transactions executed through a broker who is a Connected Person of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depository and the Directors of the Company were as follows for the financial periods ended 30 June 2022 and 30 June 2021:

Fund	30-Jun-2022		30-Jun-2021	
	Total Purchases and Sales ('000)	% of Total Purchases and Sales	Total Purchases and Sales ('000)	% of Total Purchases and Sales
PIMCO Asia High Yield Bond Fund	\$ 14,107,219	32.23	\$ 429,899	4.14
Asia Strategic Interest Bond Fund	416,002	20.01	142,892	9.77
Commodity Real Return Fund	1,806,911	5.27	370,838	2.30
Diversified Income Fund	9,713,714	6.03	6,447,302	2.68
Emerging Local Bond Fund	1,380,942	3.20	1,476,831	3.86
Emerging Markets Bond Fund	1,558,214	7.00	1,448,877	8.69
Emerging Markets Short-Term Local Currency Fund	40,078	5.17	52,453	3.84
Global Bond Fund	2,405,893	1.08	5,879,245	2.24
Global High Yield Bond Fund	791,283	2.95	1,910,927	5.55
Global Investment Grade Credit Fund	1,014,463	0.97	10,347,102	4.87
Global Real Return Fund	569,391	0.71	3,280,330	4.26
Income Fund	12,902,695	1.00	32,362,843	3.69
Income Fund II	214	0.07	2,517	0.47
Low Average Duration Fund	1,304,128	2.66	59,789	0.46
Total Return Bond Fund	1,095,290	1.49	888,078	1.27
US High Yield Bond Fund	705,505	6.87	370,385	2.57

There was no commission charged on the transactions in the above table for the financial periods ended 30 June 2022 and 30 June 2021.

Details of shares held in SFC-authorised Funds by Directors of the Company for the financial period ended 30 June 2022 and financial year ended 31 December 2021 are disclosed in Note 10. Details of fees paid to Directors of the Company for the financial periods ended 30 June 2022 and 30 June 2021 are disclosed in Note 9.

Details of the value of the outstanding shares owned by Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors over 20% of Net Assets of SFC-authorised Funds as at 30 June 2022 and 31 December 2021 are disclosed in Note 10. Details of fees paid to the Manager, the Investment Advisors and/or Sub-Investment Advisors are disclosed in Note 9 and in the Statement of Operations.

Directors and Officers of the Depositary did not hold shares in any of the SFC-authorised Funds for the financial periods ended 30 June 2022 and 30 June 2021. As disclosed in Note 9, the fees and expenses of the Depositary are paid by the Manager from the Management Fee, or by the Investment Advisors. All cash at bank balances of the SFC-authorised Funds are held either by State Street Bank and Trust Co., as agent for the Depositary, or directly with a sub-depositary. Interest may be earned or charged to the SFC-authorised Funds by the Depositary on these cash balances.

## 15. SHARE CAPITAL

### (a) Authorised Shares

The authorised share capital of the Company is €38,092 divided into 30,000 subscriber shares at €1.27 each and 500,000,000,000 shares at no par value initially designated as unclassified shares.

### (b) Subscriber Shares

All but seven of the original 30,000 subscriber shares have been redeemed. The subscriber shares do not form part of the NAV of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Board, this disclosure reflects the nature of the Company's business as an investment fund.

### (c) Redeemable Participating Shares

The issued participating share capital is at all times equal to the NAV of the Funds. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities.

## 16. NET ASSET VALUES

Each Fund's net assets attributable to redeemable participating shareholders, shares issued and outstanding and NAV per share for the last three periods are as follows (amounts are in thousands, except per share amounts). The NAV per share disclosed in these financial statements may include adjustments required by FRS 102, which may cause shareholders' NAVs or total returns to differ from those disclosed in these financial statements. Net Assets divided by shares issued and outstanding may not equal the NAV per share due to rounding:

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>PIMCO Asia High Yield Bond Fund</b>			
Net Assets	\$ 3,031,126	\$ 3,411,923	\$ 890,928
Institutional:			
Accumulation	\$ 1,595,288	\$ 1,221,240	\$ 265,889
Shares issued and outstanding	191,030	117,953	23,044
NAV per share	\$ 8.35	\$ 10.35	\$ 11.54
Income	\$ 115,597	\$ 248,734	\$ 43,289
Shares issued and outstanding	16,702	28,125	4,163
NAV per share	\$ 6.92	\$ 8.84	\$ 10.40
Institutional AUD (Hedged):			
Income	AUD 191,545	AUD 12	N/A
Shares issued and outstanding	27,274	1	N/A
NAV per share	AUD 7.02	AUD 9.00	N/A
Institutional CHF (Hedged):			
Accumulation	CHF 5,078	CHF 35,166	CHF 6,108
Shares issued and outstanding	684	3,797	586
NAV per share	CHF 7.43	CHF 9.26	CHF 10.43
Income	CHF 2,153	CHF 5,135	CHF 860
Shares issued and outstanding	318	591	83
NAV per share	CHF 6.76	CHF 8.69	CHF 10.32
Institutional EUR (Hedged):			
Accumulation	€ 422,523	€ 653,189	€ 38,336
Shares issued and outstanding	56,693	70,200	3,662
NAV per share	€ 7.45	€ 9.30	€ 10.47
Income	€ 63,148	€ 75,650	€ 11,559
Shares issued and outstanding	9,338	8,695	1,120
NAV per share	€ 6.76	€ 8.70	€ 10.32

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>PIMCO Asia High Yield Bond Fund (continued)</b>			
Institutional GBP (Hedged):			
Accumulation	£ 14,157	£ 18,246	N/A
Shares issued and outstanding	1,922	1,996	N/A
NAV per share	£ 7.36	£ 9.14	N/A
Income	£ 20,326	£ 59,979	N/A
Shares issued and outstanding	3,067	7,061	N/A
NAV per share	£ 6.63	£ 8.50	N/A
Institutional RMB (Hedged):			
Income	CNH 49	CNH 61	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	CNH 72.11	CNH 91.17	N/A
Institutional SGD (Hedged):			
Income	SGD 427	SGD 85	N/A
Shares issued and outstanding	61	9	N/A
NAV per share	SGD 7.06	SGD 9.01	N/A
Investor:			
Accumulation	\$ 11,296	\$ 19,282	N/A
Shares issued and outstanding	1,602	2,201	N/A
NAV per share	\$ 7.05	\$ 8.76	N/A
Income	\$ 119,389	\$ 273,632	\$ 66,319
Shares issued and outstanding	17,595	31,566	6,506
NAV per share	\$ 6.79	\$ 8.67	\$ 10.19
Investor AUD (Hedged):			
Income	AUD 3,747	AUD 5,081	AUD 366
Shares issued and outstanding	548	579	35
NAV per share	AUD 6.84	AUD 8.77	AUD 10.34
Investor EUR (Hedged):			
Income	€ 981	€ 935	€ 226
Shares issued and outstanding	148	110	22
NAV per share	€ 6.62	€ 8.52	€ 10.11
Investor RMB (Hedged):			
Income	CNH 16,850	CNH 24,873	CNH 8,387
Shares issued and outstanding	235	275	81
NAV per share	CNH 71.55	CNH 90.46	CNH 103.59
Investor SGD (Hedged):			
Income	SGD 5,017	SGD 6,528	SGD 1,175
Shares issued and outstanding	738	753	115
NAV per share	SGD 6.79	SGD 8.67	SGD 10.19
Administrative:			
Income	\$ 31,788	\$ 41,320	\$ 18,459
Shares issued and outstanding	4,591	4,672	1,775
NAV per share	\$ 6.92	\$ 8.84	\$ 10.40
E Class:			
Accumulation	\$ 68,087	\$ 78,405	\$ 6,725
Shares issued and outstanding	8,840	8,175	624
NAV per share	\$ 7.70	\$ 9.59	\$ 10.79
Income	\$ 64,261	\$ 100,159	\$ 25,374
Shares issued and outstanding	9,282	11,325	2,440
NAV per share	\$ 6.92	\$ 8.84	\$ 10.40
E Class CHF (Hedged):			
Accumulation	CHF 1,010	CHF 1,263	CHF 89
Shares issued and outstanding	138	138	9
NAV per share	CHF 7.32	CHF 9.16	CHF 10.41
Income	CHF 231	CHF 280	CHF 31
Shares issued and outstanding	34	32	3
NAV per share	CHF 6.77	CHF 8.69	CHF 10.33
E Class EUR (Hedged):			
Accumulation	€ 51,087	€ 61,580	€ 20,246
Shares issued and outstanding	6,956	6,687	1,938
NAV per share	€ 7.34	€ 9.21	€ 10.45
Income	€ 9,473	€ 10,041	€ 1,020
Shares issued and outstanding	1,401	1,154	99
NAV per share	€ 6.76	€ 8.70	€ 10.32

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>PIMCO Asia High Yield Bond Fund (continued)</b>			
E Class HKD (Unhedged):			
Income	HKD 6,358	HKD 4,540	HKD 2,458
Shares issued and outstanding	918	516	239
NAV per share	HKD 6.93	HKD 8.79	HKD 10.28
E Class SGD (Hedged):			
Income	SGD 17,510	SGD 25,623	SGD 12,464
Shares issued and outstanding	2,551	2,924	1,211
NAV per share	SGD 6.86	SGD 8.76	SGD 10.29
H Institutional:			
Accumulation	\$ 1,243	\$ 182	N/A
Shares issued and outstanding	172	20	N/A
NAV per share	\$ 7.22	\$ 8.96	N/A
Income	\$ 523	\$ 686	N/A
Shares issued and outstanding	78	80	N/A
NAV per share	\$ 6.73	\$ 8.60	N/A
M Retail:			
Income II	\$ 17,884	\$ 22,700	\$ 12,308
Shares issued and outstanding	2,722	2,684	1,219
NAV per share	\$ 6.57	\$ 8.46	\$ 10.10
M Retail HKD (Unhedged):			
Income II	HKD 6,490	HKD 6,482	HKD 1,567
Shares issued and outstanding	988	771	157
NAV per share	HKD 6.57	HKD 8.41	HKD 9.98
M Retail SGD (Hedged):			
Income II	SGD 8,667	SGD 11,492	SGD 7,080
Shares issued and outstanding	1,331	1,372	708
NAV per share	SGD 6.51	SGD 8.38	SGD 10.00
Z Class:			
Accumulation	\$ 221,788	\$ 300,885	\$ 339,431
Shares issued and outstanding	25,962	28,503	29,046
NAV per share	\$ 8.54	\$ 10.56	\$ 11.69
<b>Asia Strategic Interest Bond Fund</b>			
Net Assets	\$ 312,574	\$ 361,011	\$ 167,716
Institutional:			
Income	\$ 41,534	\$ 64,997	\$ 3,652
Shares issued and outstanding	5,216	6,958	362
NAV per share	\$ 7.96	\$ 9.34	\$ 10.10
Institutional EUR (Hedged):			
Income	€ 106,677	€ 102,975	N/A
Shares issued and outstanding	13,557	11,068	N/A
NAV per share	€ 7.87	€ 9.30	N/A
Institutional GBP (Hedged):			
Income	£ 151	£ 174	N/A
Shares issued and outstanding	19	19	N/A
NAV per share	£ 7.99	£ 9.41	N/A
Institutional SGD (Hedged):			
Income	SGD 4,567	SGD 5,354	SGD 4,213
Shares issued and outstanding	566	566	412
NAV per share	SGD 8.06	SGD 9.46	SGD 10.22
E Class:			
Accumulation	\$ 291	\$ 12	\$ 10
Shares issued and outstanding	35	1	1
NAV per share	\$ 8.38	\$ 9.69	\$ 10.19
Income	\$ 26,471	\$ 24,934	\$ 23,579
Shares issued and outstanding	3,775	3,015	2,605
NAV per share	\$ 7.01	\$ 8.27	\$ 9.05
E Class EUR (Hedged):			
Accumulation	€ 5,295	€ 5,060	N/A
Shares issued and outstanding	648	532	N/A
NAV per share	€ 8.17	€ 9.51	N/A

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Asia Strategic Interest Bond Fund (continued)</b>			
E Class EUR (Unhedged):			
Accumulation	€ 23,616	€ 25,443	€ 14,254
Shares issued and outstanding	1,680	1,703	976
NAV per share	€ 14.05	€ 14.94	€ 14.60
E Class HKD (Unhedged):			
Income	HKD 2,936	HKD 3,401	HKD 79
Shares issued and outstanding	364	362	8
NAV per share	HKD 8.06	HKD 9.40	HKD 10.10
E Class SGD (Hedged):			
Income	SGD 292	SGD 337	SGD 355
Shares issued and outstanding	36	36	35
NAV per share	SGD 8.07	SGD 9.46	SGD 10.22
M Retail HKD (Unhedged):			
Income	HKD 33,050	HKD 39,857	HKD 49,317
Shares issued and outstanding	5,383	5,540	6,298
NAV per share	HKD 6.14	HKD 7.19	HKD 7.83
Z Class:			
Accumulation	\$ 94,266	\$ 109,270	\$ 113,208
Shares issued and outstanding	11,110	11,219	11,220
NAV per share	\$ 8.49	\$ 9.74	\$ 10.09
<b>PIMCO Capital Securities Fund</b>			
Net Assets	\$ 5,951,061	\$ 9,110,409	\$ 7,958,322
Institutional:			
Accumulation	\$ 1,537,682	\$ 2,296,596	\$ 1,983,832
Shares issued and outstanding	81,223	103,846	94,295
NAV per share	\$ 18.93	\$ 22.12	\$ 21.04
Income	\$ 473,190	\$ 728,260	\$ 435,050
Shares issued and outstanding	48,292	62,402	37,992
NAV per share	\$ 9.80	\$ 11.67	\$ 11.45
Institutional AUD (Hedged):			
Income	AUD 12	AUD 14	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	AUD 8.27	AUD 9.90	N/A
Institutional BRL (Hedged):			
Accumulation	\$ 28,328	\$ 47,342	\$ 8,585
Shares issued and outstanding	3,661	5,855	1,079
NAV per share	\$ 7.74	\$ 8.09	\$ 7.96
Institutional CHF (Hedged):			
Accumulation	CHF 46,895	CHF 120,911	CHF 51,534
Shares issued and outstanding	3,153	6,908	3,064
NAV per share	CHF 14.87	CHF 17.50	CHF 16.82
Institutional EUR (Hedged):			
Accumulation	€ 1,104,287	€ 1,868,333	€ 1,661,782
Shares issued and outstanding	82,848	118,946	110,286
NAV per share	€ 13.33	€ 15.71	€ 15.07
Income	€ 385,864	€ 481,884	€ 487,278
Shares issued and outstanding	36,925	38,373	39,195
NAV per share	€ 10.45	€ 12.56	€ 12.43
Income II	€ 31,965	€ 41,671	€ 26,473
Shares issued and outstanding	4,012	4,334	2,760
NAV per share	€ 7.97	€ 9.61	€ 9.59

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>PIMCO Capital Securities Fund (continued)</b>			
Institutional GBP (Hedged):			
Accumulation	£ 30,383	£ 43,301	£ 37,603
Shares issued and outstanding	2,216	2,696	2,455
NAV per share	£ 13.71	£ 16.06	£ 15.32
Income	£ 71,716	£ 106,976	£ 127,724
Shares issued and outstanding	6,519	8,135	9,873
NAV per share	£ 11.00	£ 13.15	£ 12.94
Institutional RMB (Hedged):			
Income	CNH 57	CNH 66	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	CNH 85.03	CNH 100.31	N/A
Institutional SGD (Hedged):			
Income	SGD 145	SGD 39	N/A
Shares issued and outstanding	17	4	N/A
NAV per share	SGD 8.32	SGD 9.91	N/A
Investor:			
Accumulation	\$ 248,578	\$ 345,234	\$ 237,400
Shares issued and outstanding	19,278	22,879	16,481
NAV per share	\$ 12.89	\$ 15.09	\$ 14.40
Income	\$ 102,702	\$ 245,968	\$ 202,032
Shares issued and outstanding	10,532	21,180	17,730
NAV per share	\$ 9.75	\$ 11.61	\$ 11.39
Investor AUD (Hedged):			
Income	AUD 12,812	AUD 26,915	AUD 26,186
Shares issued and outstanding	1,422	2,496	2,467
NAV per share	AUD 9.01	AUD 10.79	AUD 10.62
Investor CAD (Hedged):			
Income	CAD 4,008	CAD 4,771	CAD 546
Shares issued and outstanding	431	431	50
NAV per share	CAD 9.29	CAD 11.08	CAD 10.89
Investor EUR (Hedged):			
Accumulation	€ 24,544	€ 49,337	€ 37,573
Shares issued and outstanding	2,114	3,601	2,848
NAV per share	€ 11.61	€ 13.70	€ 13.19
Investor GBP (Hedged):			
Income	£ 2,933	£ 3,470	£ 2,096
Shares issued and outstanding	348	344	211
NAV per share	£ 8.43	£ 10.08	£ 9.92
Investor RMB (Hedged):			
Income	CNH 31,702	CNH 39,482	CNH 37,405
Shares issued and outstanding	313	330	327
NAV per share	CNH 101.31	CNH 119.51	CNH 114.26
Investor SGD (Hedged):			
Income	SGD 5,280	SGD 5,321	SGD 4,726
Shares issued and outstanding	572	484	438
NAV per share	SGD 9.22	SGD 10.99	SGD 10.78
Administrative:			
Accumulation	\$ 104,363	\$ 149,168	\$ 193,489
Shares issued and outstanding	5,782	7,057	9,574
NAV per share	\$ 18.05	\$ 21.14	\$ 20.21
Income	\$ 102,376	\$ 140,861	\$ 137,606
Shares issued and outstanding	7,770	8,978	8,938
NAV per share	\$ 13.18	\$ 15.69	\$ 15.39
Administrative EUR (Hedged):			
Accumulation	€ 13,975	€ 18,966	€ 20,552
Shares issued and outstanding	891	1,024	1,150
NAV per share	€ 15.68	€ 18.53	€ 17.87
E Class:			
Accumulation	\$ 370,504	\$ 452,418	\$ 406,039
Shares issued and outstanding	27,885	29,018	27,132
NAV per share	\$ 13.29	\$ 15.59	\$ 14.97

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>PIMCO Capital Securities Fund (continued)</b>			
Income	\$ 71,452	\$ 99,264	\$ 84,704
Shares issued and outstanding	7,319	8,539	7,426
NAV per share	\$ 9.76	\$ 11.62	\$ 11.41
E Class CHF (Hedged):			
Accumulation	CHF 7,937	CHF 11,446	CHF 9,397
Shares issued and outstanding	771	940	796
NAV per share	CHF 10.30	CHF 12.18	CHF 11.81
E Class EUR (Hedged):			
Accumulation	€ 402,670	€ 497,935	€ 465,125
Shares issued and outstanding	34,686	36,232	34,965
NAV per share	€ 11.61	€ 13.74	€ 13.30
Income	€ 58,739	€ 73,090	€ 62,905
Shares issued and outstanding	6,825	7,069	6,146
NAV per share	€ 8.61	€ 10.34	€ 10.23
M Retail:			
Income II	\$ 244,386	\$ 306,306	\$ 218,504
Shares issued and outstanding	27,846	29,067	20,788
NAV per share	\$ 8.78	\$ 10.54	\$ 10.51
M Retail HKD (Unhedged):			
Income	HKD 2,790	HKD 24,499	HKD 23,223
Shares issued and outstanding	298	2,211	2,148
NAV per share	HKD 9.37	HKD 11.08	HKD 10.81
M Retail SGD (Hedged):			
Income II	SGD 116,025	SGD 145,278	SGD 67,688
Shares issued and outstanding	13,411	13,981	6,533
NAV per share	SGD 8.65	SGD 10.39	SGD 10.36
R Class:			
Income	\$ 4,476	\$ 6,177	\$ 5,913
Shares issued and outstanding	454	526	514
NAV per share	\$ 9.85	\$ 11.73	\$ 11.51
R Class EUR (Hedged):			
Income	€ 4,420	€ 12,422	€ 9,666
Shares issued and outstanding	527	1,233	970
NAV per share	€ 8.38	€ 10.07	€ 9.97
R Class GBP (Hedged):			
Income	£ 3,019	£ 5,957	£ 6,265
Shares issued and outstanding	342	564	603
NAV per share	£ 8.84	£ 10.56	£ 10.39
T Class:			
Income	\$ 9,083	\$ 11,570	\$ 10,970
Shares issued and outstanding	903	966	933
NAV per share	\$ 10.06	\$ 11.98	\$ 11.75
T Class EUR (Hedged):			
Accumulation	€ 65,233	€ 84,896	€ 68,823
Shares issued and outstanding	6,198	6,800	5,673
NAV per share	€ 10.52	€ 12.48	€ 12.13
Z Class:			
Income	\$ 103,322	\$ 124,585	\$ 71,902
Shares issued and outstanding	9,588	9,705	5,708
NAV per share	\$ 10.78	\$ 12.84	\$ 12.60
Z Class AUD (Hedged):			
Income	AUD 103,350	AUD 127,724	AUD 125,272
Shares issued and outstanding	10,871	11,223	11,181
NAV per share	AUD 9.51	AUD 11.38	AUD 11.20
<b>PIMCO Climate Bond Fund</b>			
Net Assets	\$ 274,175	\$ 328,081	\$ 101,869
Institutional:			
Accumulation	\$ 19,019	\$ 21,317	\$ 4,565
Shares issued and outstanding	2,143	2,108	449
NAV per share	\$ 8.88	\$ 10.11	\$ 10.17

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>PIMCO Climate Bond Fund (continued)</b>			
Institutional CHF (Hedged):			
Accumulation	CHF 973	CHF 1,103	CHF 231
Shares issued and outstanding	113	111	23
NAV per share	CHF 8.63	CHF 9.91	CHF 10.06
Institutional EUR (Hedged):			
Accumulation	€ 45,632	€ 80,658	€ 16,688
Shares issued and outstanding	5,251	8,066	1,646
NAV per share	€ 8.69	€ 10.00	€ 10.14
Income	€ 88,270	€ 101,819	€ 60,190
Shares issued and outstanding	10,412	10,361	5,992
NAV per share	€ 8.48	€ 9.83	€ 10.05
Institutional GBP (Hedged):			
Accumulation	£ 26,354	£ 28,217	£ 1,717
Shares issued and outstanding	2,985	2,799	169
NAV per share	£ 8.83	£ 10.08	£ 10.15
Income	£ 27,325	£ 715	N/A
Shares issued and outstanding	3,155	72	N/A
NAV per share	£ 8.66	£ 9.97	N/A
Institutional SEK (Hedged):			
Accumulation	SEK 291,580	SEK 292,047	N/A
Shares issued and outstanding	3,362	2,939	N/A
NAV per share	SEK 86.72	SEK 99.36	N/A
Institutional SGD (Hedged):			
Accumulation	SGD 5,230	SGD 5,453	N/A
Shares issued and outstanding	591	541	N/A
NAV per share	SGD 8.85	SGD 10.08	N/A
Investor:			
Accumulation	\$ 2,641	\$ 3,214	N/A
Shares issued and outstanding	301	321	N/A
NAV per share	\$ 8.77	\$ 10.00	N/A
Investor EUR (Hedged):			
Accumulation	€ 7	€ 8	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	€ 8.62	€ 9.92	N/A
Administrative SEK (Hedged):			
Accumulation	SEK 75	SEK 86	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	SEK 86.54	SEK 99.39	N/A
E Class EUR (Hedged):			
Accumulation	€ 13,471	€ 16,979	€ 507
Shares issued and outstanding	1,575	1,718	50
NAV per share	€ 8.56	€ 9.88	€ 10.11
Z Class:			
Accumulation	\$ 9	\$ 10	\$ 10
Shares issued and outstanding	1	1	1
NAV per share	\$ 8.96	\$ 10.18	\$ 10.18
<b>Commodity Real Return Fund</b>			
Net Assets	\$ 1,805,880	\$ 1,444,182	\$ 325,109
Institutional:			
Accumulation	\$ 591,223	\$ 587,333	\$ 162,906
Shares issued and outstanding	58,694	67,481	24,677
NAV per share	\$ 10.07	\$ 8.70	\$ 6.60
Institutional EUR (Hedged):			
Accumulation	€ 199,204	€ 144,220	€ 31,294
Shares issued and outstanding	19,940	16,678	4,723
NAV per share	€ 9.99	€ 8.65	€ 6.63
Institutional EUR (Unhedged):			
Accumulation	€ 97,935	€ 48,990	N/A
Shares issued and outstanding	6,888	4,337	N/A
NAV per share	€ 14.22	€ 11.29	N/A
Institutional GBP (Hedged):			
Accumulation	£ 38,105	£ 36,172	£ 14,663
Shares issued and outstanding	2,731	3,012	1,597
NAV per share	£ 13.95	£ 12.01	£ 9.18

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Commodity Real Return Fund (continued)</b>			
Investor:			
Accumulation	\$ 70,287	\$ 64,377	\$ 10,609
Shares issued and outstanding	8,077	8,546	1,851
NAV per share	\$ 8.70	\$ 7.53	\$ 5.73
E Class:			
Accumulation	\$ 350,931	\$ 256,747	\$ 66,707
Shares issued and outstanding	43,365	36,552	12,411
NAV per share	\$ 8.09	\$ 7.02	\$ 5.37
E Class EUR (Hedged):			
Accumulation	€ 409,089	€ 234,570	€ 21,703
Shares issued and outstanding	53,270	35,127	4,204
NAV per share	€ 7.68	€ 6.68	€ 5.16
E Class SGD (Hedged):			
Accumulation	SGD 12,284	SGD 352	N/A
Shares issued and outstanding	1,032	34	N/A
NAV per share	SGD 11.91	SGD 10.32	N/A
H Institutional:			
Accumulation	\$ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 8.84	N/A	N/A
<b>PIMCO Credit Opportunities Bond Fund</b>			
Net Assets	\$ 120,946	\$ 139,704	\$ 144,512
Institutional:			
Accumulation	\$ 45,282	\$ 47,099	\$ 46,003
Shares issued and outstanding	3,462	3,345	3,308
NAV per share	\$ 13.08	\$ 14.07	\$ 13.91
Institutional CHF (Hedged):			
Accumulation	CHF 20,686	CHF 22,488	CHF 22,715
Shares issued and outstanding	2,055	2,060	2,084
NAV per share	CHF 10.07	CHF 10.92	CHF 10.90
Institutional EUR (Hedged):			
Accumulation	€ 34,944	€ 39,139	€ 41,292
Shares issued and outstanding	3,034	3,136	3,320
NAV per share	€ 11.52	€ 12.48	€ 12.44
E Class:			
Accumulation	\$ 7,620	\$ 9,740	\$ 8,496
Shares issued and outstanding	702	831	726
NAV per share	\$ 10.85	\$ 11.73	\$ 11.70
E Class EUR (Hedged):			
Accumulation	€ 9,473	€ 12,026	€ 11,273
Shares issued and outstanding	989	1,154	1,075
NAV per share	€ 9.58	€ 10.42	€ 10.48
<b>Diversified Income Fund</b>			
Net Assets	\$ 10,070,002	\$ 16,447,733	\$ 18,641,861
Institutional:			
Accumulation	\$ 858,970	\$ 1,243,637	\$ 1,066,263
Shares issued and outstanding	37,130	44,236	37,907
NAV per share	\$ 23.13	\$ 28.11	\$ 28.13
Income	\$ 414,639	\$ 692,397	\$ 830,361
Shares issued and outstanding	32,747	44,132	51,315
NAV per share	\$ 12.66	\$ 15.69	\$ 16.18

	As at 30-Jun-2022		As at 31-Dec-2021		As at 31-Dec-2020	
	Diversified Income Fund (continued)					
Institutional CAD (Hedged):						
Accumulation	CAD	464,506	CAD	571,190	CAD	423,593
Shares issued and outstanding		48,327		48,824		36,151
NAV per share	CAD	9.61	CAD	11.70	CAD	11.72
Institutional CHF (Hedged):						
Accumulation	CHF	15,066	CHF	20,277	CHF	19,775
Shares issued and outstanding		1,249		1,371		1,322
NAV per share	CHF	12.07	CHF	14.79	CHF	14.96
Income	CHF	7,543	CHF	13,028	CHF	19,392
Shares issued and outstanding		1,022		1,412		2,014
NAV per share	CHF	7.38	CHF	9.23	CHF	9.63
Institutional EUR (Hedged):						
Accumulation	€	1,023,685	€	1,703,682	€	1,697,782
Shares issued and outstanding		67,038		90,940		89,784
NAV per share	€	15.27	€	18.73	€	18.91
Income	€	499,860	€	852,032	€	933,208
Shares issued and outstanding		63,332		86,306		90,802
NAV per share	€	7.89	€	9.87	€	10.28
Institutional GBP (Hedged):						
Accumulation	£	955,702	£	1,248,141	£	1,623,041
Shares issued and outstanding		75,943		81,268		105,382
NAV per share	£	12.58	£	15.36	£	15.40
Income	£	444,554	£	601,893	£	1,020,119
Shares issued and outstanding		75,829		81,620		133,743
NAV per share	£	5.86	£	7.37	£	7.63
Institutional MXN (Hedged):						
Accumulation	MXN	319,284	MXN	299,232	MXN	5,392
Shares issued and outstanding		3,555		2,831		53
NAV per share	MXN	89.81	MXN	105.70	MXN	101.13
Institutional SEK (Hedged):						
Accumulation	SEK	167,310	SEK	205,009	SEK	258,455
Shares issued and outstanding		1,057		1,057		1,325
NAV per share	SEK	158.23	SEK	193.88	SEK	195.03
Institutional SGD (Hedged):						
Income	SGD	66,663	SGD	79,938	SGD	30,850
Shares issued and outstanding		8,141		7,873		2,946
NAV per share	SGD	8.19	SGD	10.15	SGD	10.47
Investor:						
Accumulation	\$	55,862	\$	83,045	\$	63,761
Shares issued and outstanding		4,755		5,806		4,440
NAV per share	\$	11.75	\$	14.30	\$	14.36
Income	\$	51,443	\$	69,026	\$	43,507
Shares issued and outstanding		6,022		6,522		3,986
NAV per share	\$	8.54	\$	10.58	\$	10.92
Investor EUR (Hedged):						
Accumulation	€	21,695	€	34,903	€	29,190
Shares issued and outstanding		1,497		1,960		1,618
NAV per share	€	14.49	€	17.81	€	18.04
Income	€	9,155	€	11,743	€	8,787
Shares issued and outstanding		1,229		1,260		905
NAV per share	€	7.45	€	9.32	€	9.70

	As at 30-Jun-2022		As at 31-Dec-2021		As at 31-Dec-2020	
	Diversified Income Fund (continued)					
Administrative:						
Income	\$	107,069	\$	143,334	\$	144,682
Shares issued and outstanding		11,455		12,385		12,123
NAV per share	\$	9.35	\$	11.57	\$	11.94
Administrative AUD (Hedged):						
Income	AUD	2,791	AUD	3,812	AUD	4,404
Shares issued and outstanding		338		370		413
NAV per share	AUD	8.26	AUD	10.30	AUD	10.65
Administrative EUR (Hedged):						
Accumulation	€	5,047	€	10,014	€	12,496
Shares issued and outstanding		356		575		707
NAV per share	€	14.16	€	17.42	€	17.67
Administrative GBP (Hedged):						
Income	£	8,584	£	12,610	£	11,699
Shares issued and outstanding		989		1,168		1,048
NAV per share	£	8.68	£	10.80	£	11.17
Administrative JPY (Hedged):						
Accumulation	¥	337,747	¥	47,222		N/A
Shares issued and outstanding		414		47		N/A
NAV per share	¥	816.00	¥	1,002.00		N/A
Administrative SEK (Hedged):						
Accumulation	SEK	68	SEK	84	SEK	85
Shares issued and outstanding		1		1		1
NAV per share	SEK	80.54	SEK	98.94	SEK	100.08
Administrative SGD (Hedged):						
Income	SGD	72,533	SGD	101,850	SGD	136,614
Shares issued and outstanding		8,610		9,757		12,691
NAV per share	SGD	8.42	SGD	10.44	SGD	10.76
BM Retail:						
Income II	\$	9		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	\$	9.26		N/A		N/A
BN Retail:						
Income II	\$	9		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	\$	9.26		N/A		N/A
E Class:						
Accumulation	\$	728,901	\$	1,113,069	\$	1,457,105
Shares issued and outstanding		36,414		45,554		59,069
NAV per share	\$	20.02	\$	24.43	\$	24.67
Income	\$	419,711	\$	630,798	\$	808,596
Shares issued and outstanding		37,124		45,041		55,978
NAV per share	\$	11.31	\$	14.01	\$	14.44
E Class CHF (Hedged):						
Accumulation	CHF	7,925	CHF	9,701	CHF	7,607
Shares issued and outstanding		944		939		721
NAV per share	CHF	8.39	CHF	10.33	CHF	10.55
E Class EUR (Hedged):						
Accumulation	€	1,366,772	€	1,880,735	€	1,798,793
Shares issued and outstanding		101,717		113,579		106,656
NAV per share	€	13.44	€	16.56	€	16.87

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Diversified Income Fund (continued)</b>			
Income	€ 938,253	€ 1,366,978	€ 1,638,721
Shares issued and outstanding	104,303	121,500	139,927
NAV per share	€ 9.00	€ 11.25	€ 11.71
<b>E Class SGD (Hedged):</b>			
Income	SGD 23,849	SGD 47,272	SGD 83,189
Shares issued and outstanding	2,923	4,674	7,977
NAV per share	SGD 8.16	SGD 10.11	SGD 10.43
<b>H Institutional:</b>			
Accumulation	\$ 476,485	\$ 1,501,526	\$ 1,307,826
Shares issued and outstanding	27,275	70,674	61,420
NAV per share	\$ 17.47	\$ 21.25	\$ 21.29
Income	\$ 9	\$ 26	\$ 27
Shares issued and outstanding	1	2	2
NAV per share	\$ 8.64	\$ 10.70	\$ 11.04
<b>M Retail:</b>			
Income	\$ 154,011	\$ 246,412	\$ 348,905
Shares issued and outstanding	15,924	20,577	28,250
NAV per share	\$ 9.67	\$ 11.98	\$ 12.35
Income II	\$ 210,832	\$ 311,977	\$ 452,614
Shares issued and outstanding	26,928	31,930	44,209
NAV per share	\$ 7.83	\$ 9.77	\$ 10.24
<b>M Retail AUD (Hedged):</b>			
Income	AUD 52,454	AUD 83,307	AUD 148,786
Shares issued and outstanding	5,840	7,442	12,851
NAV per share	AUD 8.98	AUD 11.19	AUD 11.58
<b>M Retail SGD (Hedged):</b>			
Income II	SGD 11	SGD 13	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	SGD 7.86	SGD 9.82	N/A
<b>N Retail:</b>			
Income II	\$ 9	\$ 10	\$ 10
Shares issued and outstanding	1	1	1
NAV per share	\$ 8.50	\$ 10.38	\$ 10.48
<b>T Class:</b>			
Accumulation	\$ 27,992	\$ 40,854	\$ 31,960
Shares issued and outstanding	2,586	3,086	2,382
NAV per share	\$ 10.82	\$ 13.24	\$ 13.42
Income	\$ 7,054	\$ 9,630	\$ 9,265
Shares issued and outstanding	794	876	817
NAV per share	\$ 8.88	\$ 11.00	\$ 11.34
<b>T Class EUR (Hedged):</b>			
Accumulation	€ 37,776	€ 53,705	€ 56,537
Shares issued and outstanding	4,009	4,616	4,752
NAV per share	€ 9.42	€ 11.63	€ 11.90
Income	€ 20,007	€ 28,295	€ 35,099
Shares issued and outstanding	2,597	2,937	3,500
NAV per share	€ 7.70	€ 9.63	€ 10.03
<b>W Class:</b>			
Accumulation	\$ 74,648	\$ 120,525	\$ 46,301
Shares issued and outstanding	8,709	11,579	4,453
NAV per share	\$ 8.57	\$ 10.41	\$ 10.40
Income	\$ 53,656	\$ 137,527	\$ 36,531
Shares issued and outstanding	6,676	13,806	3,555
NAV per share	\$ 8.04	\$ 9.96	\$ 10.28
<b>W Class CAD (Hedged):</b>			
Accumulation	CAD 12	CAD 14	CAD 14
Shares issued and outstanding	1	1	1
NAV per share	CAD 8.54	CAD 10.38	CAD 10.39
<b>W Class CHF (Hedged):</b>			
Accumulation	CHF 11,651	CHF 13,719	CHF 12,711
Shares issued and outstanding	1,393	1,339	1,229
NAV per share	CHF 8.36	CHF 10.24	CHF 10.35

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Diversified Income Fund (continued)</b>			
Income	CHF 1,130	CHF 1,588	CHF 10
Shares issued and outstanding	144	162	1
NAV per share	CHF 7.84	CHF 9.80	CHF 10.23
<b>W Class EUR (Hedged):</b>			
Accumulation	€ 10,922	€ 15,286	€ 10,643
Shares issued and outstanding	1,304	1,488	1,028
NAV per share	€ 8.38	€ 10.27	€ 10.35
Income	€ 2,979	€ 6,737	€ 7,733
Shares issued and outstanding	379	685	756
NAV per share	€ 7.86	€ 9.83	€ 10.23
<b>W Class GBP (Hedged):</b>			
Accumulation	£ 2,237	£ 2,371	£ 420
Shares issued and outstanding	263	229	40
NAV per share	£ 8.50	£ 10.36	£ 10.38
Income	£ 2,454	£ 3,547	£ 767
Shares issued and outstanding	308	358	75
NAV per share	£ 7.97	£ 9.92	£ 10.26
<b>W Class SGD (Hedged):</b>			
Income	SGD 2,550	SGD 4,762	SGD 3,397
Shares issued and outstanding	317	477	330
NAV per share	SGD 8.04	SGD 9.97	SGD 10.28
<b>Diversified Income Duration Hedged Fund</b>			
Net Assets	\$ 805,859	\$ 1,305,365	\$ 1,486,931
<b>Institutional:</b>			
Accumulation	\$ 46,414	\$ 64,311	\$ 30,325
Shares issued and outstanding	3,486	4,288	2,073
NAV per share	\$ 13.32	\$ 15.00	\$ 14.63
Income	\$ 2,603	\$ 3,462	\$ 2,258
Shares issued and outstanding	281	326	212
NAV per share	\$ 9.27	\$ 10.63	\$ 10.65
<b>Institutional EUR (Hedged):</b>			
Accumulation	€ 100,898	€ 165,664	€ 96,172
Shares issued and outstanding	8,458	12,228	7,219
NAV per share	€ 11.93	€ 13.55	€ 13.32
Income II	€ 10,369	€ 40,816	€ 41,836
Shares issued and outstanding	1,476	5,012	5,045
NAV per share	€ 7.02	€ 8.14	€ 8.29
<b>Institutional GBP (Hedged):</b>			
Accumulation	£ 250,008	£ 312,905	£ 443,936
Shares issued and outstanding	19,297	21,396	31,048
NAV per share	£ 12.96	£ 14.62	£ 14.30
Income	£ 152,732	£ 176,678	£ 238,667
Shares issued and outstanding	19,846	19,855	26,610
NAV per share	£ 7.70	£ 8.90	£ 8.97
<b>Investor:</b>			
Accumulation	\$ 7,640	\$ 11,010	\$ 10,807
Shares issued and outstanding	687	878	880
NAV per share	\$ 11.12	\$ 12.54	\$ 12.28
<b>E Class:</b>			
Accumulation	\$ 34,645	\$ 46,891	\$ 38,133
Shares issued and outstanding	3,181	3,805	3,145
NAV per share	\$ 10.89	\$ 12.32	\$ 12.13
Income	\$ 29,668	\$ 38,488	\$ 28,229
Shares issued and outstanding	3,364	3,808	2,785
NAV per share	\$ 8.82	\$ 10.11	\$ 10.13
<b>E Class EUR (Hedged):</b>			
Accumulation	€ 55,458	€ 184,920	€ 185,348
Shares issued and outstanding	5,059	14,788	14,936
NAV per share	€ 10.96	€ 12.50	€ 12.41
Income	€ 20,546	€ 29,006	€ 39,600
Shares issued and outstanding	2,837	3,466	4,678
NAV per share	€ 7.24	€ 8.37	€ 8.46



	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Dynamic Bond Fund</b>			
Net Assets	\$ 2,446,545	\$ 3,277,997	\$ 3,204,860
Institutional:			
Accumulation	\$ 509,713	\$ 626,628	\$ 533,694
Shares issued and outstanding	37,188	42,473	36,253
NAV per share	\$ 13.71	\$ 14.75	\$ 14.72
Income	\$ 85,920	\$ 100,397	\$ 50,835
Shares issued and outstanding	8,269	8,882	4,429
NAV per share	\$ 10.39	\$ 11.30	\$ 11.48
Institutional CAD (Hedged):			
Accumulation	CAD 13,548	CAD 15,351	CAD 17,931
Shares issued and outstanding	1,329	1,398	1,635
NAV per share	CAD 10.20	CAD 10.98	CAD 10.96
Institutional CHF (Hedged):			
Accumulation	CHF 72,252	CHF 87,168	CHF 71,980
Shares issued and outstanding	7,082	7,873	6,448
NAV per share	CHF 10.20	CHF 11.07	CHF 11.16
Institutional EUR (Hedged):			
Accumulation	€ 277,890	€ 348,406	€ 467,029
Shares issued and outstanding	22,897	26,481	35,268
NAV per share	€ 12.14	€ 13.16	€ 13.24
Income	€ 8,997	€ 12,768	€ 10,018
Shares issued and outstanding	982	1,272	974
NAV per share	€ 9.16	€ 10.04	€ 10.29
Institutional GBP (Hedged):			
Accumulation	£ 826,689	£ 887,562	£ 827,076
Shares issued and outstanding	67,467	67,216	62,634
NAV per share	£ 12.25	£ 13.20	£ 13.20
Income	£ 105,508	£ 253,262	£ 242,182
Shares issued and outstanding	11,862	26,086	24,507
NAV per share	£ 8.89	£ 9.71	£ 9.88
Institutional NOK (Hedged):			
Accumulation	NOK 4,248	NOK 131,604	NOK 137,483
Shares issued and outstanding	346	9,965	10,428
NAV per share	NOK 12.26	NOK 13.21	NOK 13.18
Institutional SEK (Hedged):			
Accumulation	N/A SEK	24,943 SEK	502,097
Shares issued and outstanding	N/A	237	4,761
NAV per share	N/A SEK	105.17 SEK	105.47
Investor:			
Accumulation	\$ 49,149	\$ 56,790	\$ 52,628
Shares issued and outstanding	4,234	4,537	4,199
NAV per share	\$ 11.61	\$ 12.52	\$ 12.53
Income	\$ 2,987	\$ 3,932	\$ 2,996
Shares issued and outstanding	321	389	292
NAV per share	\$ 9.30	\$ 10.11	\$ 10.27
Investor EUR (Hedged):			
Accumulation	€ 2,169	€ 5,744	€ 3,373
Shares issued and outstanding	210	512	298
NAV per share	€ 10.34	€ 11.23	€ 11.34
Administrative:			
Accumulation	\$ 25,763	\$ 29,563	\$ 31,246
Shares issued and outstanding	2,001	2,128	2,242
NAV per share	\$ 12.88	\$ 13.90	\$ 13.93

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Dynamic Bond Fund (continued)</b>			
Administrative EUR (Hedged):			
Accumulation	€ 1,268	€ 3,659	€ 4,758
Shares issued and outstanding	111	295	379
NAV per share	€ 11.41	€ 12.40	€ 12.54
Administrative SEK (Hedged):			
Accumulation	SEK 69,810	SEK 81,744	SEK 96,229
Shares issued and outstanding	664	718	838
NAV per share	SEK 105.07	SEK 113.88	SEK 114.77
E Class:			
Accumulation	\$ 76,499	\$ 92,812	\$ 74,125
Shares issued and outstanding	6,845	7,680	6,092
NAV per share	\$ 11.18	\$ 12.08	\$ 12.17
Income	\$ 16,520	\$ 19,242	\$ 19,575
Shares issued and outstanding	1,739	1,862	1,866
NAV per share	\$ 9.50	\$ 10.33	\$ 10.49
E Class CHF (Hedged):			
Accumulation	CHF 9,587	CHF 10,761	CHF 11,815
Shares issued and outstanding	1,047	1,078	1,164
NAV per share	CHF 9.16	CHF 9.98	CHF 10.15
E Class EUR (Hedged):			
Accumulation	€ 79,394	€ 138,697	€ 104,878
Shares issued and outstanding	7,323	11,750	8,748
NAV per share	€ 10.84	€ 11.80	€ 11.99
E Class GBP (Hedged):			
Accumulation	£ 3,501	£ 3,820	£ 3,947
Shares issued and outstanding	325	328	336
NAV per share	£ 10.77	£ 11.65	£ 11.76
G Retail EUR (Hedged):			
Income	€ 7,596	€ 8,905	€ 10,799
Shares issued and outstanding	921	992	1,174
NAV per share	€ 8.25	€ 8.98	€ 9.20
H Institutional:			
Accumulation	\$ 11,333	\$ 18,571	\$ 4,868
Shares issued and outstanding	1,102	1,677	440
NAV per share	\$ 10.28	\$ 11.08	\$ 11.07
Income	\$ 10	\$ 11	\$ 11
Shares issued and outstanding	1	1	1
NAV per share	\$ 9.34	\$ 10.16	\$ 10.32
R Class:			
Accumulation	\$ 6,790	\$ 7,736	\$ 8,296
Shares issued and outstanding	607	642	689
NAV per share	\$ 11.19	\$ 12.05	\$ 12.03
Z Class:			
Accumulation	\$ 8,028	\$ 9,940	N/A
Shares issued and outstanding	866	1,001	N/A
NAV per share	\$ 9.27	\$ 9.93	N/A
Z Class AUD (Hedged):			
Income	AUD 28,769	AUD 36,313	AUD 34,486
Shares issued and outstanding	3,039	3,513	3,276
NAV per share	AUD 9.47	AUD 10.34	AUD 10.53
<b>Dynamic Multi-Asset Fund</b>			
Net Assets	€ 6,081,728	€ 7,635,950	€ 5,128,926
Institutional:			
Accumulation	€ 2,066,296	€ 2,765,020	€ 2,129,409
Shares issued and outstanding	166,029	198,997	153,874
NAV per share	€ 12.45	€ 13.89	€ 13.84

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022		As at 31-Dec-2021		As at 31-Dec-2020	
<b>Dynamic Multi-Asset Fund (continued)</b>						
Income II	€	172,433	€	238,007	€	251,480
Shares issued and outstanding		14,879		18,212		18,963
NAV per share	€	11.59	€	13.07	€	13.26
Institutional CHF (Hedged):						
Accumulation	CHF	4,754	CHF	5,282	CHF	4,488
Shares issued and outstanding		440		438		373
NAV per share	CHF	10.79	CHF	12.06	CHF	12.04
Institutional GBP (Hedged):						
Accumulation	£	574,838	£	576,557	£	216,239
Shares issued and outstanding		44,010		39,733		15,034
NAV per share	£	13.06	£	14.51	£	14.38
Income	£	37,983	£	17,109	£	610
Shares issued and outstanding		3,298		1,337		48
NAV per share	£	11.52	£	12.79	£	12.68
Institutional SGD (Hedged):						
Accumulation	SGD	29,214	SGD	27,017		N/A
Shares issued and outstanding		3,237		2,702		N/A
NAV per share	SGD	9.03	SGD	10.00		N/A
Institutional USD (Hedged):						
Accumulation	\$	215,857	\$	281,670	\$	175,228
Shares issued and outstanding		15,350		18,087		11,398
NAV per share	\$	14.06	\$	15.57	\$	15.37
Income II	\$	4,668	\$	5,074		N/A
Shares issued and outstanding		532		512		N/A
NAV per share	\$	8.78	\$	9.92		N/A
Investor:						
Accumulation	€	11,040	€	11,030	€	6,410
Shares issued and outstanding		1,134		1,013		589
NAV per share	€	9.73	€	10.89	€	10.88
Investor USD (Hedged):						
Accumulation	\$	9	\$	10		N/A
Shares issued and outstanding		1		1		N/A
NAV per share	\$	9.21	\$	10.22		N/A
BM Retail AUD (Hedged):						
Income II	AUD	13		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	AUD	9.71		N/A		N/A
BM Retail USD (Hedged):						
Income II	\$	10		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	\$	9.73		N/A		N/A
E Class:						
Accumulation	€	2,302,408	€	2,955,626	€	1,985,483
Shares issued and outstanding		197,514		225,981		150,907
NAV per share	€	11.66	€	13.08	€	13.16
Income	€	5,223	€	5,627		1,063
Shares issued and outstanding		539		517		97
NAV per share	€	9.69	€	10.87		10.94
E Class USD (Hedged):						
Accumulation	\$	220,756	\$	275,658	\$	129,718
Shares issued and outstanding		18,500		20,756		9,795
NAV per share	\$	11.93	\$	13.28	\$	13.24
Income	\$	9	\$	10		N/A
Shares issued and outstanding		1		1		N/A
NAV per share	\$	9.14	\$	10.18		N/A
Income II	\$	9	\$	10		N/A
Shares issued and outstanding		1		1		N/A
NAV per share	\$	8.70	\$	9.80		N/A
H Institutional USD (Hedged):						
Accumulation	\$	9,535	\$	8,850	\$	70,265
Shares issued and outstanding		967		810		6,498
NAV per share	\$	9.86	\$	10.93	\$	10.81

	As at 30-Jun-2022		As at 31-Dec-2021		As at 31-Dec-2020	
<b>Dynamic Multi-Asset Fund (continued)</b>						
M Retail AUD (Hedged):						
Income II	AUD	372	AUD	563		N/A
Shares issued and outstanding		43		57		N/A
NAV per share	AUD	8.63	AUD	9.87		N/A
M Retail SGD (Hedged):						
Income II	SGD	14,306	SGD	16,539	SGD	346
Shares issued and outstanding		1,633		1,673		34
NAV per share	SGD	8.76	SGD	9.89	SGD	10.16
M Retail USD (Hedged):						
Income II	\$	93,919	\$	120,842	\$	84,157
Shares issued and outstanding		9,775		11,077		7,457
NAV per share	\$	9.61	\$	10.91	\$	11.29
T Class:						
Accumulation	€	92,022	€	118,172	€	56,375
Shares issued and outstanding		8,536		9,750		4,605
NAV per share	€	10.78	€	12.12	€	12.24
T Class USD (Hedged):						
Accumulation	\$	1,817	\$	618		N/A
Shares issued and outstanding		206		63		N/A
NAV per share	\$	8.82	\$	9.83		N/A
Z Class:						
Accumulation	€	162,679	€	192,397	€	76,639
Shares issued and outstanding		14,574		15,504		6,254
NAV per share	€	11.16	€	12.41	€	12.25
<b>Emerging Local Bond Fund</b>						
Net Assets	\$	1,852,883	\$	2,151,129	\$	2,849,284
Institutional:						
Accumulation	\$	1,280,827	\$	1,416,960	\$	1,942,594
Shares issued and outstanding		108,384		104,910		132,226
NAV per share	\$	11.82	\$	13.51	\$	14.69
Income	\$	65,805	\$	77,715	\$	94,610
Shares issued and outstanding		11,248		11,365		12,100
NAV per share	\$	5.85	\$	6.84	\$	7.82
Institutional CHF (Unhedged):						
Accumulation		N/A	CHF	397	CHF	491
Shares issued and outstanding		N/A		44		51
NAV per share		N/A	CHF	9.06	CHF	9.56
Institutional EUR (Unhedged):						
Accumulation	€	198,579	€	250,076	€	165,027
Shares issued and outstanding		15,928		19,088		12,458
NAV per share	€	12.47	€	13.10	€	13.25
Income	€	118,033	€	123,817	€	288,525
Shares issued and outstanding		18,302		17,869		39,179
NAV per share	€	6.45	€	6.93	€	7.36
Institutional GBP (Unhedged):						
Accumulation	£	1,337	£	2,364	£	2,910
Shares issued and outstanding		70		120		137
NAV per share	£	19.22	£	19.70	£	21.23
Investor:						
Accumulation	\$	18,401	\$	38,617	\$	24,099
Shares issued and outstanding		2,061		3,779		2,159
NAV per share	\$	8.93	\$	10.22	\$	11.16

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Emerging Local Bond Fund (continued)</b>			
Investor EUR (Unhedged):			
Accumulation	€ 3,100	€ 3,081	€ 3,074
Shares issued and outstanding	350	330	325
NAV per share	€ 8.87	€ 9.33	€ 9.47
E Class:			
Accumulation	\$ 30,740	\$ 39,398	\$ 53,089
Shares issued and outstanding	2,975	3,319	4,070
NAV per share	\$ 10.33	\$ 11.87	\$ 13.04
Income	\$ 12,517	\$ 15,964	\$ 22,053
Shares issued and outstanding	2,284	2,492	3,012
NAV per share	\$ 5.48	\$ 6.41	\$ 7.32
E Class EUR (Unhedged):			
Accumulation	€ 68,307	€ 77,057	€ 102,405
Shares issued and outstanding	5,017	5,359	6,974
NAV per share	€ 13.62	€ 14.38	€ 14.68
Income	€ 1,653	€ 1,782	€ 2,018
Shares issued and outstanding	189	189	202
NAV per share	€ 8.76	€ 9.41	€ 10.00
H Institutional:			
Accumulation	\$ 8	\$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 8.33	\$ 9.52	N/A
Z Class:			
Income	\$ 35,576	\$ 40,482	\$ 21,833
Shares issued and outstanding	5,076	4,941	2,331
NAV per share	\$ 7.01	\$ 8.19	\$ 9.37
<b>Emerging Markets Bond Fund</b>			
Net Assets	\$ 3,214,137	\$ 4,714,744	\$ 5,263,015
Institutional:			
Accumulation	\$ 1,101,586	\$ 1,578,727	\$ 1,855,635
Shares issued and outstanding	24,903	28,997	33,297
NAV per share	\$ 44.24	\$ 54.45	\$ 55.73
Income	\$ 70,954	\$ 92,620	\$ 79,496
Shares issued and outstanding	4,794	4,961	3,984
NAV per share	\$ 14.80	\$ 18.67	\$ 19.95
Institutional CHF (Hedged):			
Income	CHF 78,175	CHF 97,681	CHF 101,703
Shares issued and outstanding	5,307	5,215	5,020
NAV per share	CHF 14.73	CHF 18.73	CHF 20.26
Institutional EUR (Hedged):			
Accumulation	€ 501,810	€ 695,028	€ 727,017
Shares issued and outstanding	14,265	15,897	16,095
NAV per share	€ 35.18	€ 43.72	€ 45.17
Income	€ 609,076	€ 847,991	€ 768,610
Shares issued and outstanding	87,602	95,747	80,394
NAV per share	€ 6.95	€ 8.86	€ 9.56
Institutional EUR (Unhedged):			
Accumulation	€ 157,355	€ 164,246	€ 156,149
Shares issued and outstanding	13,990	12,905	12,896
NAV per share	€ 11.25	€ 12.73	€ 12.11
Institutional GBP (Hedged):			
Accumulation	£ 23,854	£ 26,418	£ 13,006
Shares issued and outstanding	1,029	922	442
NAV per share	£ 23.18	£ 28.67	£ 29.43
Income	£ 30,213	£ 41,458	£ 67,185
Shares issued and outstanding	8,553	9,258	13,988
NAV per share	£ 3.53	£ 4.48	£ 4.80
Institutional PLN (Hedged):			
Income	N/A	PLN 95,531	N/A
Shares issued and outstanding	N/A	9,927	N/A
NAV per share	N/A	PLN 9.62	N/A

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Emerging Markets Bond Fund (continued)</b>			
Institutional SGD (Hedged):			
Accumulation	SGD 29,855	SGD 32,296	SGD 16,392
Shares issued and outstanding	3,078	2,703	1,340
NAV per share	SGD 9.70	SGD 11.95	SGD 12.23
Investor:			
Accumulation	\$ 4,293	\$ 7,210	\$ 7,681
Shares issued and outstanding	104	142	147
NAV per share	\$ 41.23	\$ 50.84	\$ 52.22
Investor EUR (Hedged):			
Accumulation	€ 3,235	€ 4,103	€ 4,086
Shares issued and outstanding	398	406	390
NAV per share	€ 8.12	€ 10.11	€ 10.48
Administrative:			
Accumulation	\$ 28,567	\$ 34,503	\$ 34,306
Shares issued and outstanding	708	693	670
NAV per share	\$ 40.33	\$ 49.77	\$ 51.20
BM Retail:			
Income II	\$ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.23	N/A	N/A
E Class:			
Accumulation	\$ 116,507	\$ 165,453	\$ 185,616
Shares issued and outstanding	3,040	3,492	3,793
NAV per share	\$ 38.32	\$ 47.38	\$ 48.93
Income	\$ 66,836	\$ 109,051	\$ 151,156
Shares issued and outstanding	7,490	9,691	12,574
NAV per share	\$ 8.92	\$ 11.25	\$ 12.02
E Class EUR (Hedged):			
Accumulation	€ 135,888	€ 187,716	€ 195,834
Shares issued and outstanding	4,467	4,943	4,947
NAV per share	€ 30.42	€ 37.98	€ 39.59
E Class SGD (Hedged):			
Accumulation	SGD 8,061	SGD 11,604	SGD 12,729
Shares issued and outstanding	148	172	183
NAV per share	SGD 54.47	SGD 67.40	SGD 69.62
H Institutional:			
Accumulation	\$ 161,563	\$ 284,247	\$ 401,692
Shares issued and outstanding	3,745	5,348	7,371
NAV per share	\$ 43.15	\$ 53.15	\$ 54.50
Income	\$ 218	\$ 275	\$ 10
Shares issued and outstanding	29	29	1
NAV per share	\$ 7.59	\$ 9.57	\$ 10.22
M Retail:			
Income	\$ 9,012	\$ 12,295	\$ 14,913
Shares issued and outstanding	1,121	1,214	1,379
NAV per share	\$ 8.04	\$ 10.13	\$ 10.82
Income II	\$ 2,431	\$ 3,720	\$ 6,538
Shares issued and outstanding	356	428	693
NAV per share	\$ 6.83	\$ 8.68	\$ 9.44
M Retail AUD (Hedged):			
Income	AUD 1,625	AUD 7,264	AUD 9,306
Shares issued and outstanding	223	784	936
NAV per share	AUD 7.30	AUD 9.27	AUD 9.94
Z Class:			
Income	\$ 5,152	\$ 6,317	\$ 6,442
Shares issued and outstanding	524	509	486
NAV per share	\$ 9.84	\$ 12.41	\$ 13.26

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Emerging Markets Bond ESG Fund</b>			
Net Assets	\$ 2,208,847	\$ 2,635,769	\$ 1,441,457
Institutional:			
Accumulation	\$ 470,944	\$ 650,604	\$ 482,367
Shares issued and outstanding	33,659	37,005	26,644
NAV per share	\$ 13.99	\$ 17.58	\$ 18.10
Income	\$ 309,605	\$ 305,572	\$ 18,961
Shares issued and outstanding	40,573	31,166	1,806
NAV per share	\$ 7.63	\$ 9.80	\$ 10.50
Institutional CHF (Hedged):			
Accumulation	CHF 41,170	CHF 50,716	N/A
Shares issued and outstanding	5,214	5,067	N/A
NAV per share	CHF 7.90	CHF 10.01	N/A
Institutional EUR (Hedged):			
Accumulation	€ 942,590	€ 999,329	€ 566,203
Shares issued and outstanding	96,491	80,567	43,901
NAV per share	€ 9.77	€ 12.40	€ 12.90
Income	€ 156,343	€ 192,797	€ 111,597
Shares issued and outstanding	22,894	21,737	11,631
NAV per share	€ 6.83	€ 8.87	€ 9.59
Institutional GBP (Hedged):			
Income	£ 128,285	£ 80,974	£ 3,499
Shares issued and outstanding	17,356	8,479	341
NAV per share	£ 7.39	£ 9.55	£ 10.26
Institutional GBP (Unhedged):			
Income	£ 4,004	£ 3,657	£ 7
Shares issued and outstanding	502	398	1
NAV per share	£ 7.98	£ 9.19	£ 9.76
Investor NOK (Hedged):			
Accumulation	NOK 5,224	NOK 6,610	NOK 7,902
Shares issued and outstanding	50	50	58
NAV per share	NOK 104.00	NOK 131.59	NOK 136.26
Investor SEK (Hedged):			
Accumulation	SEK 21,421	SEK 10,725	SEK 12,623
Shares issued and outstanding	225	89	100
NAV per share	SEK 95.25	SEK 121.06	SEK 125.92
Administrative:			
Accumulation	\$ 502	\$ 632	\$ 1,121
Shares issued and outstanding	59	59	102
NAV per share	\$ 8.47	\$ 10.67	\$ 11.04
Income	\$ 729	\$ 992	\$ 293
Shares issued and outstanding	95	101	28
NAV per share	\$ 7.64	\$ 9.81	\$ 10.50
Administrative SEK (Hedged):			
Accumulation	SEK 67	SEK 85	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	SEK 77.86	SEK 99.05	N/A
E Class:			
Accumulation	\$ 1,208	\$ 1,531	N/A
Shares issued and outstanding	158	158	N/A
NAV per share	\$ 7.67	\$ 9.68	N/A
Income	\$ 749	\$ 868	N/A
Shares issued and outstanding	102	92	N/A
NAV per share	\$ 7.33	\$ 9.41	N/A

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Emerging Markets Bond ESG Fund (continued)</b>			
E Class EUR (Hedged):			
Accumulation	€ 66,904	€ 129,837	€ 83,479
Shares issued and outstanding	7,816	11,895	7,294
NAV per share	€ 8.56	€ 10.92	€ 11.45
<b>Emerging Markets Corporate Bond Fund</b>			
Net Assets	\$ 154,972	\$ 212,894	\$ 261,236
Institutional:			
Accumulation	\$ 10,064	\$ 9,507	\$ 20,306
Shares issued and outstanding	679	532	1,128
NAV per share	\$ 14.82	\$ 17.88	\$ 18.01
Institutional EUR (Hedged):			
Accumulation	€ 89,093	€ 113,058	€ 126,871
Shares issued and outstanding	7,087	7,392	8,166
NAV per share	€ 12.57	€ 15.29	€ 15.54
E Class:			
Accumulation	\$ 16,093	\$ 22,756	\$ 22,272
Shares issued and outstanding	1,430	1,668	1,607
NAV per share	\$ 11.25	\$ 13.64	\$ 13.86
E Class CHF (Hedged):			
Accumulation	CHF 10,265	CHF 14,255	CHF 16,710
Shares issued and outstanding	1,086	1,235	1,410
NAV per share	CHF 9.46	CHF 11.54	CHF 11.85
E Class EUR (Hedged):			
Accumulation	€ 23,866	€ 32,022	€ 36,387
Shares issued and outstanding	2,154	2,365	2,622
NAV per share	€ 11.08	€ 13.54	€ 13.88
<b>PIMCO Emerging Markets Opportunities Fund</b>			
Net Assets	\$ 269,042	\$ 290,475	\$ 220,309
Institutional:			
Accumulation	\$ 16,838	\$ 48,615	\$ 13,910
Shares issued and outstanding	1,702	4,383	1,214
NAV per share	\$ 9.89	\$ 11.09	\$ 11.47
Institutional EUR (Partially Hedged):			
Accumulation	€ 189,420	€ 212,680	€ 168,688
Shares issued and outstanding	19,506	19,839	15,309
NAV per share	€ 9.71	€ 10.72	€ 11.02
Institutional GBP (Partially Hedged):			
Income	£ 715	N/A	N/A
Shares issued and outstanding	77	N/A	N/A
NAV per share	£ 9.27	N/A	N/A
E Class EUR (Partially Hedged):			
Accumulation	€ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	€ 9.37	N/A	N/A
Z Class:			
Accumulation	\$ 53,298	N/A	N/A
Shares issued and outstanding	5,524	N/A	N/A
NAV per share	\$ 9.65	N/A	N/A
<b>Emerging Markets Short-Term Local Currency Fund</b>			
Net Assets	\$ 25,629	\$ 29,760	\$ 32,571
Institutional:			
Accumulation	N/A	\$ 114	\$ 139
Shares issued and outstanding	N/A	8	10
NAV per share	N/A	\$ 14.02	\$ 14.44
Institutional EUR (Unhedged):			
Accumulation	€ 9,358	€ 10,250	€ 7,119
Shares issued and outstanding	672	743	538
NAV per share	€ 13.93	€ 13.80	€ 13.21

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Emerging Markets Short-Term Local Currency Fund (continued)</b>			
E Class:			
Accumulation	\$ 4,419	\$ 5,195	\$ 6,144
Shares issued and outstanding	383	417	474
NAV per share	\$ 11.53	\$ 12.47	\$ 12.97
E Class EUR (Unhedged):			
Accumulation	€ 10,930	€ 11,252	€ 14,366
Shares issued and outstanding	823	852	1,126
NAV per share	€ 13.28	€ 13.20	€ 12.76
<b>PIMCO ESG Income Fund</b>			
Net Assets	\$ 151,140	\$ 125,087	N/A
Institutional:			
Accumulation	\$ 14,513	\$ 5,465	N/A
Shares issued and outstanding	1,555	541	N/A
NAV per share	\$ 9.33	\$ 10.10	N/A
Income	\$ 3,471	\$ 3,756	N/A
Shares issued and outstanding	379	375	N/A
NAV per share	\$ 9.15	\$ 10.02	N/A
Institutional AUD (Hedged):			
Accumulation	AUD 26,112	AUD 14	N/A
Shares issued and outstanding	2,870	1	N/A
NAV per share	AUD 9.10	AUD 10.00	N/A
Institutional CHF (Hedged):			
Accumulation	CHF 626	CHF 692	N/A
Shares issued and outstanding	68	69	N/A
NAV per share	CHF 9.20	CHF 10.02	N/A
Institutional EUR (Hedged):			
Accumulation	€ 73,523	€ 72,025	N/A
Shares issued and outstanding	7,983	7,175	N/A
NAV per share	€ 9.21	€ 10.04	N/A
Income	€ 390	€ 223	N/A
Shares issued and outstanding	43	22	N/A
NAV per share	€ 9.02	€ 9.95	N/A
Institutional GBP (Hedged):			
Accumulation	£ 413	£ 482	N/A
Shares issued and outstanding	45	48	N/A
NAV per share	£ 9.10	£ 9.98	N/A
Institutional SEK (Hedged):			
Accumulation	SEK 120,160	SEK 77,208	N/A
Shares issued and outstanding	1,308	772	N/A
NAV per share	SEK 91.86	SEK 99.96	N/A
Institutional SGD (Hedged):			
Accumulation	SGD 349	SGD 366	N/A
Shares issued and outstanding	38	36	N/A
NAV per share	SGD 9.15	SGD 10.02	N/A
Administrative SEK (Hedged):			
Accumulation	SEK 92	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	SEK 97.59	N/A	N/A
E Class:			
Accumulation	\$ 1,017	\$ 285	N/A
Shares issued and outstanding	110	28	N/A
NAV per share	\$ 9.23	\$ 10.04	N/A
Income	\$ 80	\$ 20	N/A
Shares issued and outstanding	9	2	N/A
NAV per share	\$ 9.15	\$ 10.01	N/A
E Class CHF (Hedged):			
Accumulation	CHF 9	CHF 9	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	CHF 9.02	CHF 9.94	N/A
E Class EUR (Hedged):			
Accumulation	€ 2,636	€ 1,113	N/A
Shares issued and outstanding	290	112	N/A
NAV per share	€ 9.08	€ 9.94	N/A

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>PIMCO ESG Income Fund (continued)</b>			
Income	€ 560	€ 256	N/A
Shares issued and outstanding	62	26	N/A
NAV per share	€ 9.03	€ 9.96	N/A
R Class AUD (Hedged):			
Income	AUD 29,578	AUD 29,726	N/A
Shares issued and outstanding	3,252	2,973	N/A
NAV per share	AUD 9.10	AUD 10.00	N/A
<b>Euro Bond Fund</b>			
Net Assets	€ 2,055,403	€ 2,574,129	€ 3,243,455
Institutional:			
Accumulation	€ 1,489,195	€ 1,926,406	€ 2,235,581
Shares issued and outstanding	65,056	73,731	82,583
NAV per share	€ 22.89	€ 26.13	€ 27.07
Income	€ 76,230	€ 92,872	€ 378,659
Shares issued and outstanding	5,157	5,474	21,418
NAV per share	€ 14.78	€ 16.97	€ 17.68
Institutional CHF (Hedged):			
Accumulation	CHF 331,311	CHF 351,467	CHF 307,434
Shares issued and outstanding	10,539	9,789	8,243
NAV per share	CHF 31.44	CHF 35.91	CHF 37.30
Investor:			
Accumulation	€ 18,107	€ 23,320	€ 38,680
Shares issued and outstanding	848	956	1,524
NAV per share	€ 21.34	€ 24.41	€ 25.38
Income	N/A	€ 236	€ 679
Shares issued and outstanding	N/A	15	40
NAV per share	N/A	€ 16.28	€ 16.97
Administrative:			
Accumulation	€ 1,900	€ 2,579	€ 5,248
Shares issued and outstanding	93	110	215
NAV per share	€ 20.52	€ 23.48	€ 24.45
E Class:			
Accumulation	€ 111,412	€ 151,006	€ 241,554
Shares issued and outstanding	5,639	6,666	10,200
NAV per share	€ 19.76	€ 22.65	€ 23.68
Income	€ 27,534	€ 38,508	€ 58,802
Shares issued and outstanding	2,582	3,146	4,596
NAV per share	€ 10.66	€ 12.24	€ 12.79
<b>Euro Credit Fund</b>			
Net Assets	€ 804,148	€ 1,017,163	€ 1,150,058
Institutional:			
Accumulation	€ 577,023	€ 743,335	€ 854,429
Shares issued and outstanding	39,230	43,513	49,448
NAV per share	€ 14.71	€ 17.08	€ 17.28
Income II	€ 78,350	€ 80,562	€ 110,981
Shares issued and outstanding	8,323	7,303	9,831
NAV per share	€ 9.41	€ 11.03	€ 11.29
E Class:			
Accumulation	€ 12,231	€ 18,325	€ 24,907
Shares issued and outstanding	1,054	1,353	1,802
NAV per share	€ 11.61	€ 13.54	€ 13.82
H Institutional:			
Accumulation	€ 135,169	€ 173,091	€ 156,377
Shares issued and outstanding	15,250	16,823	15,036
NAV per share	€ 8.86	€ 10.29	€ 10.40
Income II	€ 1,375	€ 1,850	€ 3,364
Shares issued and outstanding	162	186	331
NAV per share	€ 8.49	€ 9.93	€ 10.16

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Euro Income Bond Fund</b>			
Net Assets	€ 1,610,407	€ 2,482,304	€ 3,182,867
Institutional:			
Accumulation	€ 396,212	€ 895,043	€ 882,179
Shares issued and outstanding	28,825	56,691	55,950
NAV per share	€ 13.74	€ 15.79	€ 15.77
Income	€ 161,126	€ 128,548	€ 215,485
Shares issued and outstanding	17,222	11,833	19,471
NAV per share	€ 9.36	€ 10.86	€ 11.07
Investor:			
Accumulation	€ 10,558	€ 14,129	€ 6,268
Shares issued and outstanding	1,194	1,388	615
NAV per share	€ 8.85	€ 10.18	€ 10.20
Income	€ 9,143	€ 10,907	€ 19,825
Shares issued and outstanding	1,002	1,027	1,826
NAV per share	€ 9.13	€ 10.62	€ 10.86
E Class:			
Accumulation	€ 620,254	€ 856,874	€ 1,263,972
Shares issued and outstanding	49,971	59,839	87,596
NAV per share	€ 12.41	€ 14.32	€ 14.43
Income	€ 376,252	€ 527,452	€ 731,652
Shares issued and outstanding	44,835	53,871	72,655
NAV per share	€ 8.39	€ 9.79	€ 10.07
Income Q	€ 2,898	€ 3,868	€ 4,485
Shares issued and outstanding	356	406	455
NAV per share	€ 8.14	€ 9.53	€ 9.86
T Class:			
Accumulation	€ 24,622	€ 32,571	€ 41,015
Shares issued and outstanding	2,572	2,943	3,663
NAV per share	€ 9.57	€ 11.07	€ 11.20
Income	€ 9,342	€ 12,914	€ 17,986
Shares issued and outstanding	1,253	1,482	1,998
NAV per share	€ 7.45	€ 8.72	€ 9.00
<b>Euro Long Average Duration Fund</b>			
Net Assets	€ 115,211	€ 160,601	€ 182,461
Institutional:			
Accumulation	€ 115,211	€ 160,601	€ 182,461
Shares issued and outstanding	5,299	5,426	5,656
NAV per share	€ 21.74	€ 29.60	€ 32.26
<b>Euro Short-Term Fund</b>			
Net Assets	€ 507,259	€ 629,859	€ 807,538
Institutional:			
Accumulation	€ 493,274	€ 616,693	€ 789,499
Shares issued and outstanding	42,001	51,558	65,792
NAV per share	€ 11.74	€ 11.96	€ 12.00
E Class:			
Accumulation	€ 13,985	€ 13,166	€ 18,039
Shares issued and outstanding	1,345	1,239	1,679
NAV per share	€ 10.40	€ 10.63	€ 10.74
<b>PIMCO European High Yield Bond Fund</b>			
Net Assets	€ 143,985	€ 170,489	€ 162,061
Institutional:			
Accumulation	€ 8,449	€ 12,500	€ 9,610
Shares issued and outstanding	916	1,159	918
NAV per share	€ 9.23	€ 10.79	€ 10.46
Z Class:			
Accumulation	€ 135,536	€ 157,989	€ 152,451
Shares issued and outstanding	14,500	14,501	14,501
NAV per share	€ 9.35	€ 10.90	€ 10.51

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>PIMCO European Short-Term Opportunities Fund</b>			
Net Assets	€ 273,678	€ 395,491	€ 350,749
Institutional:			
Accumulation	€ 172,905	€ 254,925	€ 259,542
Shares issued and outstanding	15,768	22,466	22,487
NAV per share	€ 10.97	€ 11.35	€ 11.54
E Class:			
Accumulation	€ 7,400	€ 4,368	€ 6,217
Shares issued and outstanding	786	447	623
NAV per share	€ 9.42	€ 9.77	€ 9.99
H Institutional:			
Accumulation	€ 93,373	€ 136,198	€ 84,990
Shares issued and outstanding	9,803	13,806	8,456
NAV per share	€ 9.53	€ 9.87	€ 10.05
<b>Global Advantage Fund</b>			
Net Assets	\$ 435,611	\$ 521,067	\$ 524,284
Institutional:			
Accumulation	\$ 21,995	\$ 24,968	\$ 32,718
Shares issued and outstanding	1,648	1,630	2,070
NAV per share	\$ 13.35	\$ 15.32	\$ 15.81
Institutional CHF (Partially Hedged):			
Income	CHF 119,231	CHF 132,681	CHF 136,133
Shares issued and outstanding	12,823	12,823	12,809
NAV per share	CHF 9.30	CHF 10.35	CHF 10.63
Institutional EUR (Partially Hedged):			
Accumulation	€ 212,947	€ 237,602	€ 215,680
Shares issued and outstanding	16,211	16,656	15,249
NAV per share	€ 13.14	€ 14.26	€ 14.14
Institutional GBP (Partially Hedged):			
Accumulation	£ 170	£ 182	£ 162
Shares issued and outstanding	14	14	12
NAV per share	£ 12.49	£ 13.42	£ 13.45
Institutional NOK (Partially Hedged):			
Accumulation	NOK 583,693	NOK 625,501	NOK 526,754
Shares issued and outstanding	4,096	4,093	3,462
NAV per share	NOK 142.49	NOK 152.81	NOK 152.16
E Class EUR (Partially Hedged):			
Accumulation	€ 6,850	€ 8,002	€ 9,744
Shares issued and outstanding	587	629	764
NAV per share	€ 11.66	€ 12.73	€ 12.75
<b>Global Bond Fund</b>			
Net Assets	\$ 11,325,747	\$ 14,038,846	\$ 16,302,309
Institutional:			
Accumulation	\$ 3,348,554	\$ 3,999,850	\$ 4,781,849
Shares issued and outstanding	103,689	111,904	131,859
NAV per share	\$ 32.29	\$ 35.74	\$ 36.26
Income	\$ 171,859	\$ 203,191	\$ 241,431
Shares issued and outstanding	9,574	10,136	11,685
NAV per share	\$ 17.95	\$ 20.05	\$ 20.66

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Global Bond Fund (continued)</b>			
Institutional (Currency Exposure):			
Accumulation	\$ 347,943	\$ 328,710	\$ 413,925
Shares issued and outstanding	11,763	9,512	11,412
NAV per share	\$ 29.58	\$ 34.56	\$ 36.27
Income	\$ 21,067	\$ 26,341	\$ 44,078
Shares issued and outstanding	1,110	1,178	1,848
NAV per share	\$ 18.97	\$ 22.37	\$ 23.86
Institutional CAD (Hedged):			
Accumulation	CAD 61,893	CAD 72,089	CAD 83,688
Shares issued and outstanding	5,999	6,309	7,213
NAV per share	CAD 10.32	CAD 11.43	CAD 11.60
Institutional CHF (Hedged):			
Accumulation	CHF 484,420	CHF 552,547	CHF 464,413
Shares issued and outstanding	15,569	15,928	13,054
NAV per share	CHF 31.12	CHF 34.69	CHF 35.58
Income	CHF 185,865	CHF 218,701	CHF 213,078
Shares issued and outstanding	10,177	10,645	9,953
NAV per share	CHF 18.26	CHF 20.54	CHF 21.41
Institutional EUR (Currency Exposure):			
Accumulation	€ 108,798	€ 139,337	€ 163,042
Shares issued and outstanding	8,127	9,692	11,624
NAV per share	€ 13.39	€ 14.38	€ 14.03
Institutional EUR (Hedged):			
Accumulation	€ 1,976,451	€ 2,453,258	€ 2,491,097
Shares issued and outstanding	75,861	84,453	83,802
NAV per share	€ 26.05	€ 29.05	€ 29.73
Income	€ 539,041	€ 628,774	€ 766,678
Shares issued and outstanding	32,582	33,781	39,612
NAV per share	€ 16.54	€ 18.61	€ 19.35
Institutional GBP (Currency Exposure):			
Accumulation	£ 3,311	£ 3,600	£ 4,429
Shares issued and outstanding	307	319	377
NAV per share	£ 10.79	£ 11.30	£ 11.75
Institutional GBP (Hedged):			
Accumulation	£ 166,903	£ 198,000	£ 160,075
Shares issued and outstanding	7,878	8,429	6,703
NAV per share	£ 21.19	£ 23.49	£ 23.88
Income	£ 156,137	£ 191,729	£ 254,507
Shares issued and outstanding	12,426	13,574	17,444
NAV per share	£ 12.57	£ 14.13	£ 14.59
Institutional ILS (Hedged):			
Accumulation	N/A	ILS 304	ILS 331
Shares issued and outstanding	N/A	18	19
NAV per share	N/A	ILS 16.75	ILS 17.09
Institutional NOK (Hedged):			
Accumulation	NOK 3,412,512	NOK 4,130,842	NOK 3,542,383
Shares issued and outstanding	16,196	17,688	14,946
NAV per share	NOK 210.70	NOK 233.55	NOK 237.01

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Global Bond Fund (continued)</b>			
Institutional NZD (Hedged):			
Income	NZD 181,609	NZD 309,397	NZD 250,817
Shares issued and outstanding	4,356	6,643	5,230
NAV per share	NZD 41.69	NZD 46.57	NZD 47.96
Institutional SEK (Hedged):			
Accumulation	SEK 984,271	SEK 1,219,998	SEK 1,176,107
Shares issued and outstanding	4,872	5,426	5,129
NAV per share	SEK 202.04	SEK 224.86	SEK 229.29
Institutional SGD (Hedged):			
Accumulation	SGD 164,297	SGD 174,944	SGD 176,007
Shares issued and outstanding	9,385	9,030	8,960
NAV per share	SGD 17.51	SGD 19.37	SGD 19.64
Investor:			
Accumulation	\$ 107,887	\$ 135,136	\$ 195,058
Shares issued and outstanding	3,622	4,092	5,801
NAV per share	\$ 29.78	\$ 33.02	\$ 33.62
Income	\$ 5,985	\$ 7,773	\$ 9,885
Shares issued and outstanding	397	462	570
NAV per share	\$ 15.08	\$ 16.84	\$ 17.35
Investor (Currency Exposure):			
Accumulation	N/A	\$ 2,315	\$ 5,415
Shares issued and outstanding	N/A	71	158
NAV per share	N/A	\$ 32.58	\$ 34.32
Investor CHF (Hedged):			
Accumulation	CHF 158,950	CHF 188,770	CHF 283,165
Shares issued and outstanding	13,255	14,095	20,545
NAV per share	CHF 11.99	CHF 13.39	CHF 13.78
Investor EUR (Hedged):			
Accumulation	€ 76,865	€ 92,541	€ 83,112
Shares issued and outstanding	3,138	3,382	2,958
NAV per share	€ 24.50	€ 27.36	€ 28.10
Investor GBP (Hedged):			
Accumulation	£ 5,198	£ 5,846	£ 6,089
Shares issued and outstanding	260	264	269
NAV per share	£ 19.96	£ 22.17	£ 22.62
Investor NOK (Hedged):			
Accumulation	NOK 22,447	NOK 28,765	NOK 32,011
Shares issued and outstanding	113	130	142
NAV per share	NOK 199.18	NOK 221.16	NOK 225.22
Administrative:			
Accumulation	\$ 16,839	\$ 15,922	\$ 23,302
Shares issued and outstanding	581	495	710
NAV per share	\$ 28.99	\$ 32.16	\$ 32.80
Administrative SEK (Hedged):			
Accumulation	SEK 81,175	SEK 1,941	N/A
Shares issued and outstanding	913	20	N/A
NAV per share	SEK 88.88	SEK 99.17	N/A
E Class:			
Accumulation	\$ 370,708	\$ 463,700	\$ 550,753
Shares issued and outstanding	13,309	14,974	17,372
NAV per share	\$ 27.85	\$ 30.97	\$ 31.70
Income	\$ 101,406	\$ 117,421	\$ 201,589
Shares issued and outstanding	7,821	8,111	13,511
NAV per share	\$ 12.97	\$ 14.48	\$ 14.92
E Class (Currency Exposure):			
Accumulation	\$ 41,006	\$ 61,145	\$ 84,089
Shares issued and outstanding	3,454	4,389	5,699
NAV per share	\$ 11.87	\$ 13.93	\$ 14.76
Income	\$ 12,322	\$ 16,440	\$ 19,720
Shares issued and outstanding	1,213	1,374	1,545
NAV per share	\$ 10.15	\$ 11.97	\$ 12.76

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022		As at 31-Dec-2021		As at 31-Dec-2020	
Global Bond Fund (continued)						
E Class CHF (Hedged):						
Accumulation	CHF	2,117	CHF	2,358	CHF	2,635
Shares issued and outstanding		228		226		244
NAV per share	CHF	9.30	CHF	10.41	CHF	10.78
E Class EUR (Hedged):						
Accumulation	€	722,743	€	959,543	€	1,168,524
Shares issued and outstanding		32,154		38,117		44,954
NAV per share	€	22.48	€	25.17	€	25.99
Income	€	30,272	€	41,846	€	61,268
Shares issued and outstanding		3,334		4,097		5,769
NAV per share	€	9.08	€	10.22	€	10.62
E Class NOK (Hedged):						
Accumulation	NOK	76	NOK	85		N/A
Shares issued and outstanding		1		1		N/A
NAV per share	NOK	89.54	NOK	99.69		N/A
G Retail EUR (Hedged):						
Income	€	82,486	€	123,034	€	140,905
Shares issued and outstanding		8,977		11,955		13,167
NAV per share	€	9.19	€	10.29	€	10.70
H Institutional:						
Accumulation	\$	823,161	\$	835,136	\$	954,525
Shares issued and outstanding		26,341		24,124		27,130
NAV per share	\$	31.25	\$	34.62	\$	35.18
Income	\$	2,096	\$	2,643	\$	3,905
Shares issued and outstanding		231		261		375
NAV per share	\$	9.05	\$	10.11	\$	10.42
H Institutional (Currency Exposure):						
Accumulation	\$	145,243	\$	756		N/A
Shares issued and outstanding		17,427		78		N/A
NAV per share	\$	8.33	\$	9.75		N/A
M Retail:						
Income II	\$	1,536	\$	1,742	\$	2,809
Shares issued and outstanding		167		168		260
NAV per share	\$	9.20	\$	10.34	\$	10.80
M Retail HKD (Unhedged):						
Income II	HKD	5,511	HKD	8,307	HKD	11,626
Shares issued and outstanding		595		802		1,081
NAV per share	HKD	9.27	HKD	10.35	HKD	10.76
M Retail SEK (Hedged):						
Accumulation	SEK	80	SEK	90		N/A
Shares issued and outstanding		1		1		N/A
NAV per share	SEK	89.07	SEK	99.56		N/A
R Class EUR (Hedged):						
Accumulation	€	5,765	€	6,442	€	5,196
Shares issued and outstanding		528		528		415
NAV per share	€	10.92	€	12.19	€	12.51
R Class SEK (Hedged):						
Accumulation		N/A		N/A	SEK	100
Shares issued and outstanding		N/A		N/A		1
NAV per share		N/A		N/A	SEK	111.31
T Class:						
Accumulation	\$	18,778	\$	26,245	\$	42,315
Shares issued and outstanding		1,723		2,163		3,396
NAV per share	\$	10.90	\$	12.14	\$	12.46
Income	\$	3,111	\$	4,183	\$	5,274
Shares issued and outstanding		301		362		443
NAV per share	\$	10.33	\$	11.54	\$	11.89
T Class EUR (Hedged):						
Accumulation	€	14,140	€	19,104	€	25,635
Shares issued and outstanding		1,464		1,764		2,285
NAV per share	€	9.66	€	10.83	€	11.22

	As at 30-Jun-2022		As at 31-Dec-2021		As at 31-Dec-2020	
Global Bond Fund (continued)						
W Class:						
Accumulation	\$	16,367	\$	29,951	\$	21,207
Shares issued and outstanding		1,791		2,962		2,070
NAV per share	\$	9.14	\$	10.11	\$	10.25
Income	\$	4,105	\$	9,066	\$	13,683
Shares issued and outstanding		464		919		1,345
NAV per share	\$	8.84	\$	9.87	\$	10.17
W Class (Currency Exposure):						
Accumulation	\$	9	\$	10	\$	10
Shares issued and outstanding		1		1		1
NAV per share	\$	8.56	\$	10.00	\$	10.48
Income	\$	9	\$	10	\$	10
Shares issued and outstanding		1		1		1
NAV per share	\$	8.28	\$	9.77	\$	10.41
W Class CHF (Hedged):						
Accumulation	CHF	24,318	CHF	33,361	CHF	35,760
Shares issued and outstanding		2,723		3,352		3,508
NAV per share	CHF	8.93	CHF	9.95	CHF	10.20
Income	CHF	705	CHF	740	CHF	9
Shares issued and outstanding		82		76		1
NAV per share	CHF	8.64	CHF	9.72	CHF	10.12
W Class EUR (Hedged):						
Accumulation	€	5,465	€	14,976	€	14,731
Shares issued and outstanding		610		1,500		1,444
NAV per share	€	8.96	€	9.98	€	10.20
Income	€	1,893	€	2,251	€	1,740
Shares issued and outstanding		218		231		172
NAV per share	€	8.67	€	9.75	€	10.14
W Class GBP (Hedged):						
Accumulation	£	1,109	£	1,265	£	139
Shares issued and outstanding		122		126		14
NAV per share	£	9.10	£	10.08	£	10.23
Income	£	7,890	£	9,060	£	8,773
Shares issued and outstanding		897		921		863
NAV per share	£	8.79	£	9.84	£	10.16
W Class NOK (Hedged):						
Accumulation	NOK	4,189	NOK	3,799		N/A
Shares issued and outstanding		46		38		N/A
NAV per share	NOK	90.64	NOK	100.41		N/A
W Class SEK (Hedged):						
Accumulation	SEK	80	SEK	89	SEK	91
Shares issued and outstanding		1		1		1
NAV per share	SEK	90.20	SEK	100.33	SEK	102.20
<b>Global Bond ESG Fund</b>						
Net Assets	\$	2,177,873	\$	2,302,966	\$	1,509,594
Institutional:						
Accumulation	\$	300,986	\$	300,944	\$	153,820
Shares issued and outstanding		27,832		25,077		12,640
NAV per share	\$	10.81	\$	12.00	\$	12.17
Income	\$	21,051	\$	25,309	\$	19,510
Shares issued and outstanding		2,254		2,428		1,826
NAV per share	\$	9.34	\$	10.43	\$	10.68
Institutional CHF (Hedged):						
Accumulation	CHF	37,872	CHF	22,579	CHF	16,793
Shares issued and outstanding		3,966		2,115		1,534
NAV per share	CHF	9.55	CHF	10.67	CHF	10.94
Institutional EUR (Currency Exposure):						
Accumulation	€	9,074	€	856		N/A
Shares issued and outstanding		982		86		N/A
NAV per share	€	9.24	€	9.96		N/A



	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Global Bond ESG Fund (continued)</b>			
Institutional EUR (Hedged): Accumulation	€ 698,358	€ 623,870	€ 276,328
Shares issued and outstanding	71,810	57,390	24,851
NAV per share	€ 9.73	€ 10.87	€ 11.12
Income	€ 104,443	€ 111,407	€ 165,370
Shares issued and outstanding	11,607	11,012	15,815
NAV per share	€ 9.00	€ 10.12	€ 10.46
Institutional GBP (Hedged): Accumulation	£ 15,308	£ 16,849	£ 13,241
Shares issued and outstanding	1,650	1,634	1,264
NAV per share	£ 9.28	£ 10.31	£ 10.48
Income	£ 73,714	£ 75,165	£ 43,778
Shares issued and outstanding	7,804	7,117	4,037
NAV per share	£ 9.45	£ 10.56	£ 10.84
Institutional GBP (Unhedged): Income	£ 23,991	£ 23,387	£ 7
Shares issued and outstanding	2,513	2,448	1
NAV per share	£ 9.55	£ 9.55	£ 9.70
Institutional NOK (Hedged): Accumulation	NOK 4,956,596	NOK 5,205,593	NOK 4,228,645
Shares issued and outstanding	476,917	450,696	360,891
NAV per share	NOK 10.39	NOK 11.55	NOK 11.72
Institutional NZD (Hedged): Income	NZD 68,402	NZD 74,299	NZD 68,677
Shares issued and outstanding	6,920	6,732	6,078
NAV per share	NZD 9.89	NZD 11.04	NZD 11.30
Institutional SEK (Hedged): Accumulation	SEK 494,665	SEK 568,764	N/A
Shares issued and outstanding	5,511	5,678	N/A
NAV per share	SEK 89.77	SEK 100.17	N/A
Investor: Accumulation	\$ 10,605	\$ 12,127	\$ 18,700
Shares issued and outstanding	1,026	1,055	1,600
NAV per share	\$ 10.34	\$ 11.49	\$ 11.69
Administrative: Accumulation	\$ 324	\$ 2,318	\$ 11
Shares issued and outstanding	32	208	1
NAV per share	\$ 10.00	\$ 11.12	\$ 11.34
Income	\$ 10	\$ 11	\$ 11
Shares issued and outstanding	1	1	1
NAV per share	\$ 9.70	\$ 10.82	\$ 11.09
E Class: Income	\$ 1,793	\$ 2,115	\$ 6,261
Shares issued and outstanding	185	196	565
NAV per share	\$ 9.69	\$ 10.81	\$ 11.08
E Class EUR (Hedged): Accumulation	€ 38,973	€ 48,847	€ 44,524
Shares issued and outstanding	4,200	4,688	4,140
NAV per share	€ 9.28	€ 10.42	€ 10.76
Z Class AUD (Hedged): Income	AUD 267,991	AUD 250,833	AUD 98,588
Shares issued and outstanding	27,274	22,777	8,716
NAV per share	AUD 9.83	AUD 11.01	AUD 11.31

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Global Bond Ex-US Fund</b>			
Net Assets	\$ 733,638	\$ 911,707	\$ 929,980
Institutional: Accumulation	\$ 452,030	\$ 527,915	\$ 493,644
Shares issued and outstanding	19,873	21,249	19,620
NAV per share	\$ 22.75	\$ 24.84	\$ 25.16
Income	\$ 39,801	\$ 52,506	\$ 46,004
Shares issued and outstanding	2,605	3,117	2,652
NAV per share	\$ 15.28	\$ 16.85	\$ 17.35
Institutional EUR (Hedged): Accumulation	€ 23,697	€ 23,841	€ 35,120
Shares issued and outstanding	1,437	1,315	1,898
NAV per share	€ 16.49	€ 18.13	€ 18.50
Institutional GBP (Hedged): Income	N/A	N/A	£ 210
Shares issued and outstanding	N/A	N/A	20
NAV per share	N/A	N/A	£ 10.54
Investor: Accumulation	\$ 7,883	\$ 17,194	\$ 21,037
Shares issued and outstanding	367	732	881
NAV per share	\$ 21.47	\$ 23.49	\$ 23.88
Administrative: Accumulation	\$ 11,148	\$ 12,451	\$ 10,624
Shares issued and outstanding	536	546	458
NAV per share	\$ 20.81	\$ 22.79	\$ 23.19
E Class: Income	\$ 21,765	\$ 54,115	\$ 46,592
Shares issued and outstanding	1,467	3,309	2,766
NAV per share	\$ 14.84	\$ 16.36	\$ 16.84
E Class (Currency Exposure): Income	\$ 62,970	\$ 81,361	\$ 56,847
Shares issued and outstanding	7,653	8,142	5,213
NAV per share	\$ 8.23	\$ 9.99	\$ 10.91
H Institutional: Accumulation	\$ 7,000	\$ 1,160	\$ 73,013
Shares issued and outstanding	684	104	6,428
NAV per share	\$ 10.24	\$ 11.20	\$ 11.36
Z Class: Accumulation	\$ 106,266	\$ 137,893	\$ 138,962
Shares issued and outstanding	10,957	13,049	13,049
NAV per share	\$ 9.70	\$ 10.57	\$ 10.65
<b>PIMCO Global Core Asset Allocation Fund</b>			
Net Assets	\$ 779,292	\$ 1,035,021	\$ 702,430
Institutional: Accumulation	\$ 30,004	\$ 37,389	\$ 45,298
Shares issued and outstanding	1,535	1,571	2,116
NAV per share	\$ 19.55	\$ 23.80	\$ 21.41
Institutional EUR (Hedged): Accumulation	€ 218,983	€ 352,099	€ 123,732
Shares issued and outstanding	12,386	16,474	6,469
NAV per share	€ 17.68	€ 21.37	€ 19.13
Institutional GBP (Hedged): Income	£ 3,561	£ 4,301	£ 4,026
Shares issued and outstanding	350	345	349
NAV per share	£ 10.16	£ 12.45	£ 11.55
Investor: Accumulation	\$ 8,263	\$ 10,116	\$ 9,158
Shares issued and outstanding	569	571	573
NAV per share	\$ 14.51	\$ 17.70	\$ 15.98
E Class: Accumulation	\$ 33,093	\$ 40,303	\$ 33,696
Shares issued and outstanding	1,978	1,966	1,806
NAV per share	\$ 16.73	\$ 20.50	\$ 18.66

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>PIMCO Global Core Asset Allocation Fund (continued)</b>			
Income	\$ 13,034	\$ 13,372	\$ 8,100
Shares issued and outstanding	1,427	1,172	749
NAV per share	\$ 9.13	\$ 11.41	\$ 10.81
<b>E Class EUR (Hedged):</b>			
Accumulation	€ 233,814	€ 230,733	€ 205,357
Shares issued and outstanding	15,455	12,541	12,325
NAV per share	€ 15.13	€ 18.40	€ 16.66
Income	€ 50,218	€ 57,708	€ 42,548
Shares issued and outstanding	5,992	5,551	4,342
NAV per share	€ 8.38	€ 10.40	€ 9.80
<b>H Institutional:</b>			
Accumulation	\$ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.35	N/A	N/A
Income	\$ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.28	N/A	N/A
<b>Z Class:</b>			
Accumulation	\$ 164,678	\$ 199,594	\$ 145,959
Shares issued and outstanding	11,355	11,355	9,320
NAV per share	\$ 14.50	\$ 17.58	\$ 15.66
<b>Global High Yield Bond Fund</b>			
Net Assets	\$ 3,524,410	\$ 5,169,160	\$ 5,403,543
<b>Institutional:</b>			
Accumulation	\$ 539,329	\$ 844,967	\$ 1,065,384
Shares issued and outstanding	21,857	29,240	38,174
NAV per share	\$ 24.67	\$ 28.90	\$ 27.91
Income	\$ 380,903	\$ 489,734	\$ 349,849
Shares issued and outstanding	40,000	42,937	30,507
NAV per share	\$ 9.52	\$ 11.41	\$ 11.47
<b>Institutional CHF (Hedged):</b>			
Accumulation	CHF 22,442	CHF 38,082	CHF 40,299
Shares issued and outstanding	1,453	2,089	2,265
NAV per share	CHF 15.45	CHF 18.23	CHF 17.79
Income	CHF 13,478	CHF 16,630	CHF 18,324
Shares issued and outstanding	1,822	1,863	2,019
NAV per share	CHF 7.40	CHF 8.93	CHF 9.08
<b>Institutional EUR (Hedged):</b>			
Accumulation	€ 850,885	€ 1,232,938	€ 1,149,182
Shares issued and outstanding	39,681	48,671	46,572
NAV per share	€ 21.44	€ 25.33	€ 24.68
Income	€ 120,192	€ 119,724	€ 109,781
Shares issued and outstanding	12,424	10,243	9,253
NAV per share	€ 9.67	€ 11.69	€ 11.86
<b>Institutional GBP (Hedged):</b>			
Accumulation	£ 162,780	£ 239,206	£ 96,397
Shares issued and outstanding	11,543	14,437	6,007
NAV per share	£ 14.10	£ 16.57	£ 16.05
Income	£ 420,603	£ 557,487	£ 642,574
Shares issued and outstanding	86,902	95,775	109,465
NAV per share	£ 4.84	£ 5.82	£ 5.87
<b>Investor:</b>			
Accumulation	\$ 7,269	\$ 12,295	\$ 12,417
Shares issued and outstanding	625	902	940
NAV per share	\$ 11.62	\$ 13.64	\$ 13.21
<b>Investor EUR (Hedged):</b>			
Accumulation	€ 11,994	€ 5,703	€ 3,311
Shares issued and outstanding	582	234	139
NAV per share	€ 20.59	€ 24.37	€ 23.83

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Global High Yield Bond Fund (continued)</b>			
<b>Administrative:</b>			
Accumulation	\$ 36,641	\$ 50,855	\$ 47,282
Shares issued and outstanding	1,591	1,881	1,802
NAV per share	\$ 23.03	\$ 27.04	\$ 26.24
Income	\$ 23,153	\$ 32,985	\$ 29,675
Shares issued and outstanding	2,484	2,956	2,644
NAV per share	\$ 9.32	\$ 11.16	\$ 11.22
<b>Administrative EUR (Hedged):</b>			
Income	€ 1,332	€ 1,908	€ 2,201
Shares issued and outstanding	166	196	223
NAV per share	€ 8.04	€ 9.71	€ 9.85
<b>Administrative GBP (Hedged):</b>			
Income	£ 936	£ 1,111	£ 1,475
Shares issued and outstanding	108	106	140
NAV per share	£ 8.69	£ 10.44	£ 10.53
<b>BM Retail:</b>			
Income II	\$ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 9.17	N/A	N/A
<b>E Class:</b>			
Accumulation	\$ 140,780	\$ 186,558	\$ 210,078
Shares issued and outstanding	6,575	7,407	8,558
NAV per share	\$ 21.41	\$ 25.19	\$ 24.55
Income	\$ 109,027	\$ 151,015	\$ 224,794
Shares issued and outstanding	11,631	13,453	19,913
NAV per share	\$ 9.37	\$ 11.23	\$ 11.29
<b>E Class EUR (Hedged):</b>			
Accumulation	€ 227,237	€ 299,451	€ 288,006
Shares issued and outstanding	10,872	12,074	11,814
NAV per share	€ 20.90	€ 24.80	€ 24.38
Income	€ 28,343	€ 38,159	€ 43,265
Shares issued and outstanding	3,582	3,992	4,460
NAV per share	€ 7.91	€ 9.56	€ 9.70
<b>E Class GBP (Hedged):</b>			
Income	£ 5,872	£ 7,285	£ 7,198
Shares issued and outstanding	576	595	583
NAV per share	£ 10.19	£ 12.25	£ 12.36
<b>E Class SGD (Hedged):</b>			
Income	SGD 5,669	SGD 11,731	SGD 9,093
Shares issued and outstanding	646	1,116	860
NAV per share	SGD 8.78	SGD 10.52	SGD 10.57
<b>H Institutional:</b>			
Accumulation	\$ 135,968	\$ 82,082	\$ 240,370
Shares issued and outstanding	5,730	2,952	8,934
NAV per share	\$ 23.73	\$ 27.81	\$ 26.91
Income	\$ 6,442	\$ 10,759	\$ 9,847
Shares issued and outstanding	763	1,064	968
NAV per share	\$ 8.44	\$ 10.11	\$ 10.17
<b>M Retail:</b>			
Income	\$ 20,227	\$ 25,552	\$ 30,491
Shares issued and outstanding	2,185	2,306	2,736
NAV per share	\$ 9.26	\$ 11.08	\$ 11.14
Income II	\$ 59,424	\$ 107,627	\$ 49,638
Shares issued and outstanding	7,896	11,857	5,358
NAV per share	\$ 7.53	\$ 9.08	\$ 9.26
<b>R Class:</b>			
Accumulation	\$ 3,003	\$ 73,221	\$ 73,682
Shares issued and outstanding	221	4,598	4,779
NAV per share	\$ 13.57	\$ 15.92	\$ 15.42
<b>T Class:</b>			
Accumulation	\$ 5,720	\$ 7,458	\$ 7,892
Shares issued and outstanding	501	554	599
NAV per share	\$ 11.42	\$ 13.47	\$ 13.18

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Global High Yield Bond Fund (continued)</b>			
Income	\$ 1,824	\$ 2,373	\$ 2,703
Shares issued and outstanding	209	227	257
NAV per share	\$ 8.74	\$ 10.46	\$ 10.52
T Class EUR (Hedged):			
Accumulation	N/A €	1,450 €	1,448
Shares issued and outstanding	N/A	130	132
NAV per share	N/A €	11.14 €	11.00
<b>Global Investment Grade Credit Fund</b>			
Net Assets	\$ 11,017,307	\$ 17,154,925	\$ 28,178,170
Institutional:			
Accumulation	\$ 2,647,975	\$ 3,806,107	\$ 5,463,978
Shares issued and outstanding	141,188	172,781	244,589
NAV per share	\$ 18.75	\$ 22.03	\$ 22.34
Income	\$ 509,574	\$ 705,907	\$ 1,176,158
Shares issued and outstanding	46,396	53,902	86,159
NAV per share	\$ 10.98	\$ 13.10	\$ 13.65
Institutional (Currency Exposure):			
Accumulation	\$ 105,848	\$ 86,823	\$ 135,818
Shares issued and outstanding	7,748	5,244	7,905
NAV per share	\$ 13.66	\$ 16.56	\$ 17.18
Income	\$ 26,082	\$ 33,395	\$ 46,397
Shares issued and outstanding	3,216	3,347	4,359
NAV per share	\$ 8.11	\$ 9.98	\$ 10.64
Institutional AUD (Hedged):			
Income	AUD 7,744	AUD 90,155	AUD 193,406
Shares issued and outstanding	878	8,528	17,513
NAV per share	AUD 8.82	AUD 10.57	AUD 11.04
Institutional CAD (Hedged):			
Income	CAD 297	CAD 12	N/A
Shares issued and outstanding	37	1	N/A
NAV per share	CAD 8.05	CAD 9.70	N/A
Institutional CHF (Hedged):			
Accumulation	CHF 693,694	CHF 814,188	CHF 1,033,114
Shares issued and outstanding	45,643	45,260	56,019
NAV per share	CHF 15.20	CHF 17.99	CHF 18.44
Income	CHF 34,835	CHF 49,517	CHF 64,939
Shares issued and outstanding	4,662	5,516	6,862
NAV per share	CHF 7.47	CHF 8.98	CHF 9.46
Institutional CZK (Hedged):			
Income	CZK 343,758	CZK 2,085,033	CZK 2,321,368
Shares issued and outstanding	41,838	216,797	232,003
NAV per share	CZK 8.22	CZK 9.62	CZK 10.01
Institutional EUR (Currency Exposure):			
Accumulation	€ 42,875	€ 39,844	€ 19,426
Shares issued and outstanding	3,281	2,737	1,383
NAV per share	€ 13.07	€ 14.56	€ 14.04
Institutional EUR (Hedged):			
Accumulation	€ 1,590,905	€ 2,237,224	€ 3,901,877
Shares issued and outstanding	92,604	109,970	187,485
NAV per share	€ 17.18	€ 20.34	€ 20.81

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Global Investment Grade Credit Fund (continued)</b>			
Income	€ 511,955	€ 803,485	€ 740,139
Shares issued and outstanding	52,291	68,258	59,770
NAV per share	€ 9.79	€ 11.77	€ 12.38
Institutional GBP (Hedged):			
Accumulation	£ 141,384	£ 258,867	£ 443,999
Shares issued and outstanding	7,447	11,576	19,545
NAV per share	£ 18.98	£ 22.36	£ 22.72
Income	£ 1,100,674	£ 1,684,722	£ 3,908,795
Shares issued and outstanding	96,528	123,537	274,389
NAV per share	£ 11.40	£ 13.64	£ 14.25
Institutional HUF (Hedged):			
Income	N/A	HUF 9,873,261	HUF 9,940,031
Shares issued and outstanding	N/A	1,025,701	995,298
NAV per share	N/A	HUF 9.63	HUF 9.99
Institutional ILS (Hedged):			
Accumulation	N/A ILS	9,004 ILS	231,711
Shares issued and outstanding	N/A	531	13,394
NAV per share	N/A ILS	16.96 ILS	17.30
Institutional NOK (Hedged):			
Accumulation	NOK 364,845	NOK 429,061	NOK 452,970
Shares issued and outstanding	2,685	2,683	2,793
NAV per share	NOK 135.89	NOK 159.90	NOK 162.17
Institutional PLN (Hedged):			
Income	N/A PLN	120,869 PLN	24,867
Shares issued and outstanding	N/A	11,435	2,257
NAV per share	N/A PLN	10.57 PLN	11.02
Institutional SEK (Hedged):			
Accumulation	SEK 2,606,930	SEK 3,657,935	SEK 4,033,636
Shares issued and outstanding	178,230	211,649	228,950
NAV per share	SEK 14.63	SEK 17.28	SEK 17.62
Institutional SGD (Hedged):			
Income	SGD 3,700	SGD 8,028	SGD 53,885
Shares issued and outstanding	412	749	4,827
NAV per share	SGD 8.99	SGD 10.72	SGD 11.16
Investor:			
Accumulation	\$ 416,774	\$ 988,957	\$ 1,715,463
Shares issued and outstanding	20,357	41,056	69,981
NAV per share	\$ 20.47	\$ 24.09	\$ 24.51
Income	\$ 100,690	\$ 92,275	\$ 272,490
Shares issued and outstanding	8,618	6,624	18,766
NAV per share	\$ 11.68	\$ 13.93	\$ 14.52
Investor AUD (Hedged):			
Income	AUD 10,051	AUD 5,854	AUD 8,681
Shares issued and outstanding	1,161	565	802
NAV per share	AUD 8.65	AUD 10.37	AUD 10.83
Investor CAD (Hedged):			
Income	N/A CAD	1,822 CAD	3,272
Shares issued and outstanding	N/A	175	300
NAV per share	N/A CAD	10.44 CAD	10.89
Investor CHF (Hedged):			
Accumulation	CHF 5,642	CHF 7,624	CHF 8,313
Shares issued and outstanding	506	577	611
NAV per share	CHF 11.15	CHF 13.22	CHF 13.60

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Global Investment Grade Credit Fund (continued)</b>			
Income	CHF 5,936	CHF 8,176	CHF 10,171
Shares issued and outstanding	617	707	834
NAV per share	CHF 9.62	CHF 11.56	CHF 12.19
Investor EUR (Hedged):			
Accumulation	€ 29,224	€ 49,619	€ 71,993
Shares issued and outstanding	1,801	2,577	3,643
NAV per share	€ 16.23	€ 19.25	€ 19.76
Income	€ 11,921	€ 16,646	€ 16,947
Shares issued and outstanding	1,161	1,349	1,306
NAV per share	€ 10.26	€ 12.34	€ 12.98
Investor GBP (Hedged):			
Income	£ 4,312	£ 5,735	£ 8,458
Shares issued and outstanding	390	433	612
NAV per share	£ 11.07	£ 13.23	£ 13.82
Investor RMB (Hedged):			
Income	N/A	CNH 3,345	CNH 7,674
Shares issued and outstanding	N/A	30	67
NAV per share	N/A	CNH 111.93	CNH 113.76
Investor SGD (Hedged):			
Income	SGD 8,556	SGD 7,473	SGD 20,558
Shares issued and outstanding	976	715	1,889
NAV per share	SGD 8.76	SGD 10.45	SGD 10.89
Administrative:			
Accumulation	\$ 80,817	\$ 215,743	\$ 241,443
Shares issued and outstanding	4,608	10,444	11,468
NAV per share	\$ 17.54	\$ 20.66	\$ 21.05
Income	\$ 59,865	\$ 99,369	\$ 290,320
Shares issued and outstanding	5,299	7,378	20,679
NAV per share	\$ 11.30	\$ 13.47	\$ 14.04
Administrative CHF (Hedged):			
Accumulation	CHF 403	CHF 629	CHF 1,583
Shares issued and outstanding	41	54	132
NAV per share	CHF 9.82	CHF 11.65	CHF 12.01
Administrative EUR (Hedged):			
Accumulation	€ 6,279	€ 9,518	€ 21,800
Shares issued and outstanding	409	523	1,165
NAV per share	€ 15.34	€ 18.21	€ 18.72
Income	€ 8,173	€ 9,315	€ 13,726
Shares issued and outstanding	825	782	1,095
NAV per share	€ 9.91	€ 11.91	€ 12.53
Administrative GBP (Hedged):			
Income	£ 5,086	£ 6,985	£ 9,572
Shares issued and outstanding	462	531	696
NAV per share	£ 11.01	£ 13.17	£ 13.75
Administrative HKD (Unhedged):			
Income	HKD 10,814	HKD 12,810	HKD 40,974
Shares issued and outstanding	1,244	1,244	3,837
NAV per share	HKD 8.69	HKD 10.30	HKD 10.68
Administrative SEK (Hedged):			
Accumulation	SEK 817,717	SEK 936,226	SEK 1,214,895
Shares issued and outstanding	78,858	76,221	96,543
NAV per share	SEK 10.37	SEK 12.28	SEK 12.58
Administrative SGD (Hedged):			
Income	SGD 2,918	SGD 5,459	SGD 48,256
Shares issued and outstanding	345	542	4,597
NAV per share	SGD 8.45	SGD 10.08	SGD 10.50
E Class:			
Accumulation	\$ 566,019	\$ 799,659	\$ 1,314,292
Shares issued and outstanding	34,069	40,796	65,526
NAV per share	\$ 16.61	\$ 19.60	\$ 20.06
Income	\$ 232,030	\$ 341,550	\$ 615,957
Shares issued and outstanding	19,467	24,037	41,586
NAV per share	\$ 11.92	\$ 14.21	\$ 14.81

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Global Investment Grade Credit Fund (continued)</b>			
E Class CHF (Hedged):			
Accumulation	CHF 56,656	CHF 78,253	CHF 87,585
Shares issued and outstanding	5,575	6,476	7,007
NAV per share	CHF 10.16	CHF 12.08	CHF 12.50
E Class EUR (Currency Exposure):			
Income	€ 1,400	€ 3,077	€ 4,671
Shares issued and outstanding	148	288	441
NAV per share	€ 9.44	€ 10.67	€ 10.58
E Class EUR (Hedged):			
Accumulation	€ 443,628	€ 630,730	€ 767,585
Shares issued and outstanding	29,897	35,735	42,129
NAV per share	€ 14.84	€ 17.65	€ 18.22
Income	€ 207,108	€ 271,438	€ 354,267
Shares issued and outstanding	24,525	26,741	33,181
NAV per share	€ 8.44	€ 10.15	€ 10.68
E Class GBP (Hedged):			
Income	£ 22,011	£ 31,335	£ 44,366
Shares issued and outstanding	1,914	2,279	3,090
NAV per share	£ 11.50	£ 13.75	£ 14.36
E Class SGD (Hedged):			
Income	SGD 24,923	SGD 37,343	SGD 84,734
Shares issued and outstanding	2,770	3,481	7,583
NAV per share	SGD 9.00	SGD 10.73	SGD 11.17
H Institutional:			
Accumulation	\$ 126,820	\$ 168,210	\$ 358,146
Shares issued and outstanding	6,494	7,327	15,358
NAV per share	\$ 19.53	\$ 22.96	\$ 23.32
Income	\$ 15,805	\$ 14,287	\$ 12,263
Shares issued and outstanding	1,782	1,351	1,113
NAV per share	\$ 8.87	\$ 10.57	\$ 11.02
H Institutional (Currency Exposure):			
Accumulation	\$ 8	\$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 8.12	\$ 9.85	N/A
M Retail:			
Income	\$ 25,970	\$ 49,229	\$ 120,020
Shares issued and outstanding	2,878	4,577	10,705
NAV per share	\$ 9.02	\$ 10.76	\$ 11.21
Income II	\$ 93,443	\$ 120,251	\$ 189,177
Shares issued and outstanding	11,358	12,179	18,129
NAV per share	\$ 8.23	\$ 9.87	\$ 10.43
M Retail HKD (Unhedged):			
Income	HKD 7,723	HKD 9,145	HKD 56,230
Shares issued and outstanding	887	887	5,264
NAV per share	HKD 8.70	HKD 10.31	HKD 10.68
R Class:			
Accumulation	\$ 17,931	\$ 28,433	\$ 38,196
Shares issued and outstanding	1,504	2,028	2,679
NAV per share	\$ 11.92	\$ 14.02	\$ 14.26
Income	\$ 4,933	\$ 6,925	\$ 8,289
Shares issued and outstanding	552	650	746
NAV per share	\$ 8.94	\$ 10.66	\$ 11.11
R Class EUR (Hedged):			
Income	€ 2,938	€ 6,026	€ 9,645
Shares issued and outstanding	373	636	968
NAV per share	€ 7.88	€ 9.47	€ 9.97
R Class GBP (Hedged):			
Income	£ 9,313	£ 11,449	£ 26,041
Shares issued and outstanding	1,110	1,141	2,485
NAV per share	£ 8.39	£ 10.04	£ 10.48

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Global Investment Grade Credit Fund (continued)</b>			
T Class:			
Accumulation	\$ 28,216	\$ 42,303	\$ 61,567
Shares issued and outstanding	2,711	3,438	4,870
NAV per share	\$ 10.41	\$ 12.30	\$ 12.64
T Class EUR (Hedged):			
Accumulation	€ 3,549	€ 4,875	€ 7,585
Shares issued and outstanding	387	446	669
NAV per share	€ 9.18	€ 10.94	€ 11.34
W Class:			
Accumulation	\$ 33,005	\$ 66,615	\$ 70,586
Shares issued and outstanding	3,806	6,543	6,843
NAV per share	\$ 8.67	\$ 10.18	\$ 10.32
Income	\$ 11,526	\$ 20,732	\$ 30,591
Shares issued and outstanding	1,403	2,116	2,996
NAV per share	\$ 8.22	\$ 9.80	\$ 10.21
W Class CHF (Hedged):			
Accumulation	CHF 22,279	CHF 32,864	CHF 36,879
Shares issued and outstanding	2,629	3,278	3,592
NAV per share	CHF 8.47	CHF 10.03	CHF 10.27
W Class EUR (Hedged):			
Accumulation	€ 65,754	€ 150,079	€ 14,050
Shares issued and outstanding	7,741	14,925	1,367
NAV per share	€ 8.49	€ 10.06	€ 10.28
Income	€ 2,363	€ 3,545	€ 4,089
Shares issued and outstanding	294	367	402
NAV per share	€ 8.04	€ 9.67	€ 10.17
W Class GBP (Hedged):			
Accumulation	£ 932	£ 515	£ 8
Shares issued and outstanding	108	51	1
NAV per share	£ 8.62	£ 10.15	£ 10.30
Income	£ 6,788	£ 16,284	£ 15,521
Shares issued and outstanding	832	1,668	1,521
NAV per share	£ 8.16	£ 9.76	£ 10.20
W Class SGD (Hedged):			
Income	SGD 477	SGD 810	SGD 14
Shares issued and outstanding	58	83	1
NAV per share	SGD 8.21	SGD 9.79	SGD 10.20
<b>Global Investment Grade Credit ESG Fund</b>			
Net Assets	\$ 1,426,496	\$ 1,189,563	\$ 332,010
Institutional:			
Accumulation	\$ 48,901	\$ 39,212	\$ 42,254
Shares issued and outstanding	4,640	3,211	3,426
NAV per share	\$ 10.54	\$ 12.21	\$ 12.33
Income	\$ 7,154	\$ 19,429	\$ 29,531
Shares issued and outstanding	786	1,825	2,706
NAV per share	\$ 9.10	\$ 10.65	\$ 10.91
Institutional CHF (Hedged):			
Accumulation	CHF 183,129	CHF 185,627	CHF 54,442
Shares issued and outstanding	18,880	16,381	4,707
NAV per share	CHF 9.70	CHF 11.33	CHF 11.57
Income	CHF 2,396	CHF 3,002	CHF 200
Shares issued and outstanding	286	304	19
NAV per share	CHF 8.37	CHF 9.88	CHF 10.24
Institutional EUR (Hedged):			
Accumulation	€ 230,955	€ 229,148	€ 49,683
Shares issued and outstanding	23,547	19,996	4,257
NAV per share	€ 9.81	€ 11.46	€ 11.67
Income	€ 397,136	€ 42,749	€ 23,021
Shares issued and outstanding	47,207	4,306	2,243
NAV per share	€ 8.41	€ 9.93	€ 10.26

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Global Investment Grade Credit ESG Fund (continued)</b>			
Institutional GBP (Hedged):			
Accumulation	£ 73,288	£ 83,370	£ 15,049
Shares issued and outstanding	7,240	7,085	1,264
NAV per share	£ 10.12	£ 11.77	£ 11.90
Income	£ 124,258	£ 155,708	£ 10,023
Shares issued and outstanding	13,675	14,592	915
NAV per share	£ 9.09	£ 10.67	£ 10.96
Investor:			
Accumulation	\$ 122	\$ 141	N/A
Shares issued and outstanding	14	14	N/A
NAV per share	\$ 8.69	\$ 10.09	N/A
Administrative SEK (Hedged):			
Accumulation	SEK 2,590,661	SEK 2,293,688	SEK 349,070
Shares issued and outstanding	28,983	21,953	3,274
NAV per share	SEK 89.39	SEK 104.48	SEK 106.61
E Class:			
Accumulation	\$ 1,678	\$ 3,820	\$ 10,591
Shares issued and outstanding	190	372	1,011
NAV per share	\$ 8.83	\$ 10.28	\$ 10.47
Income	\$ 457	\$ 834	\$ 3,531
Shares issued and outstanding	53	82	339
NAV per share	\$ 8.67	\$ 10.15	\$ 10.40
E Class CHF (Hedged):			
Accumulation	CHF 298	CHF 194	CHF 1,953
Shares issued and outstanding	35	19	189
NAV per share	CHF 8.53	CHF 10.01	CHF 10.31
Income	CHF 25	CHF 30	CHF 31
Shares issued and outstanding	3	3	3
NAV per share	CHF 8.37	CHF 9.87	CHF 10.23
E Class EUR (Hedged):			
Accumulation	€ 3,781	€ 7,130	€ 6,631
Shares issued and outstanding	441	709	642
NAV per share	€ 8.56	€ 10.05	€ 10.33
Income	€ 648	€ 869	€ 561
Shares issued and outstanding	77	88	55
NAV per share	€ 8.40	€ 9.92	€ 10.25
E Class GBP (Hedged):			
Accumulation	£ 431	£ 503	£ 532
Shares issued and outstanding	50	50	51
NAV per share	£ 8.70	£ 10.16	£ 10.37
Income	N/A	£ 104	£ 114
Shares issued and outstanding	N/A	10	11
NAV per share	N/A	£ 10.02	£ 10.29
Z Class:			
Accumulation	\$ 19,541	\$ 22,582	\$ 6,627
Shares issued and outstanding	1,986	1,986	580
NAV per share	\$ 9.84	\$ 11.37	\$ 11.43
<b>Global Low Duration Real Return Fund</b>			
Net Assets	\$ 982,228	\$ 1,199,076	\$ 787,871
Institutional:			
Accumulation	\$ 169,265	\$ 150,363	\$ 121,782
Shares issued and outstanding	14,261	12,580	10,630
NAV per share	\$ 11.87	\$ 11.95	\$ 11.46
Institutional CHF (Hedged):			
Accumulation	CHF 31,149	CHF 32,711	CHF 10,894
Shares issued and outstanding	3,080	3,190	1,097
NAV per share	CHF 10.11	CHF 10.25	CHF 9.93
Institutional EUR (Hedged):			
Accumulation	€ 322,684	€ 518,804	€ 360,889
Shares issued and outstanding	30,854	48,941	35,221
NAV per share	€ 10.46	€ 10.60	€ 10.25

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Global Low Duration Real Return Fund (continued)</b>			
Income	€ 37,817	€ 45,289	€ 39,196
Shares issued and outstanding	4,075	4,630	4,002
NAV per share	€ 9.28	€ 9.78	€ 9.79
Institutional GBP (Hedged):			
Accumulation	£ 67,807	£ 63,979	£ 32,234
Shares issued and outstanding	6,156	5,771	3,025
NAV per share	£ 11.01	£ 11.09	£ 10.66
Income	£ 55,503	£ 57,902	£ 31,115
Shares issued and outstanding	5,753	5,720	3,085
NAV per share	£ 9.65	£ 10.12	£ 10.09
Investor:			
Accumulation	\$ 7,659	\$ 5,146	\$ 3,787
Shares issued and outstanding	665	443	339
NAV per share	\$ 11.51	\$ 11.61	\$ 11.17
E Class:			
Accumulation	\$ 42,351	\$ 26,574	\$ 15,858
Shares issued and outstanding	3,847	2,386	1,472
NAV per share	\$ 11.01	\$ 11.14	\$ 10.77
E Class EUR (Hedged):			
Accumulation	€ 194,919	€ 153,469	€ 47,404
Shares issued and outstanding	20,098	15,545	4,923
NAV per share	€ 9.70	€ 9.87	€ 9.63
<b>Global Real Return Fund</b>			
Net Assets	\$ 2,797,063	\$ 3,703,379	\$ 2,578,062
Institutional:			
Accumulation	\$ 301,330	\$ 380,827	\$ 220,950
Shares issued and outstanding	13,353	14,784	9,004
NAV per share	\$ 22.57	\$ 25.76	\$ 24.54
Income	\$ 13,798	\$ 22,531	\$ 26,256
Shares issued and outstanding	826	1,136	1,349
NAV per share	\$ 16.70	\$ 19.84	\$ 19.47
Institutional (Currency Exposure):			
Accumulation	\$ 50,438	\$ 68,405	\$ 84,232
Shares issued and outstanding	4,922	5,543	7,004
NAV per share	\$ 10.25	\$ 12.34	\$ 12.03
Institutional CHF (Hedged):			
Accumulation	CHF 54,033	CHF 63,005	CHF 52,289
Shares issued and outstanding	3,850	3,907	3,366
NAV per share	CHF 14.03	CHF 16.12	CHF 15.53
Income	CHF 31,373	CHF 38,988	CHF 36,335
Shares issued and outstanding	3,308	3,438	3,228
NAV per share	CHF 9.48	CHF 11.34	CHF 11.26
Institutional EUR (Hedged):			
Accumulation	€ 840,519	€ 1,075,404	€ 796,538
Shares issued and outstanding	43,697	48,681	37,555
NAV per share	€ 19.23	€ 22.09	€ 21.21
Income	€ 113,470	€ 140,728	€ 152,140
Shares issued and outstanding	8,114	8,415	9,195
NAV per share	€ 13.99	€ 16.72	€ 16.55
Institutional GBP (Hedged):			
Accumulation	£ 41,722	£ 45,209	£ 33,719
Shares issued and outstanding	3,350	3,177	2,484
NAV per share	£ 12.45	£ 14.23	£ 13.57
Income	£ 223,165	£ 276,097	£ 83,894
Shares issued and outstanding	25,364	26,297	8,128
NAV per share	£ 8.80	£ 10.50	£ 10.32
Institutional SGD (Hedged):			
Accumulation	SGD 269,536	SGD 307,106	SGD 157,065
Shares issued and outstanding	16,271	16,250	8,732
NAV per share	SGD 16.57	SGD 18.90	SGD 17.99

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Global Real Return Fund (continued)</b>			
Investor:			
Accumulation	\$ 75,650	\$ 92,993	\$ 70,699
Shares issued and outstanding	3,581	3,850	3,062
NAV per share	\$ 21.13	\$ 24.16	\$ 23.09
Income	\$ 10,352	\$ 31,044	\$ 21,532
Shares issued and outstanding	711	1,795	1,269
NAV per share	\$ 14.56	\$ 17.30	\$ 16.97
Investor CHF (Hedged):			
Income	CHF 3,911	CHF 5,139	CHF 4,219
Shares issued and outstanding	328	360	298
NAV per share	CHF 11.94	CHF 14.28	CHF 14.17
Investor EUR (Hedged):			
Accumulation	€ 25,257	€ 36,406	€ 15,265
Shares issued and outstanding	1,399	1,752	763
NAV per share	€ 18.06	€ 20.77	€ 20.02
Administrative:			
Accumulation	\$ 57,038	\$ 71,230	\$ 61,037
Shares issued and outstanding	2,758	3,010	2,694
NAV per share	\$ 20.68	\$ 23.66	\$ 22.65
E Class:			
Accumulation	\$ 194,783	\$ 231,761	\$ 157,612
Shares issued and outstanding	10,014	10,391	7,352
NAV per share	\$ 19.45	\$ 22.30	\$ 21.44
Income	\$ 44,778	\$ 53,098	\$ 31,022
Shares issued and outstanding	3,193	3,187	1,898
NAV per share	\$ 14.02	\$ 16.66	\$ 16.35
E Class EUR (Hedged):			
Accumulation	€ 264,836	€ 321,175	€ 217,762
Shares issued and outstanding	15,956	16,773	11,740
NAV per share	€ 16.60	€ 19.15	€ 18.55
E Class GBP (Hedged):			
Income	£ 2,659	£ 4,354	£ 2,597
Shares issued and outstanding	205	282	171
NAV per share	£ 12.99	£ 15.45	£ 15.19
H Institutional:			
Accumulation	\$ 121,898	\$ 150,924	\$ 49,942
Shares issued and outstanding	5,566	6,032	2,092
NAV per share	\$ 21.90	\$ 25.02	\$ 23.87
R Class:			
Accumulation	\$ 1,817	\$ 7,292	\$ 1,921
Shares issued and outstanding	146	514	142
NAV per share	\$ 12.41	\$ 14.18	\$ 13.54
R Class GBP (Hedged):			
Accumulation	£ 10,426	£ 12,683	£ 13,745
Shares issued and outstanding	888	944	1,069
NAV per share	£ 11.75	£ 13.44	£ 12.86
<b>Income Fund</b>			
Net Assets	\$ 56,857,167	\$ 73,579,726	\$ 71,275,311
Institutional:			
Accumulation	\$ 9,002,355	\$ 10,989,198	\$ 10,051,322
Shares issued and outstanding	586,196	643,353	603,562
NAV per share	\$ 15.36	\$ 17.08	\$ 16.65

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Income Fund (continued)</b>			
Income	\$ 4,758,215	\$ 5,308,194	\$ 4,407,646
Shares issued and outstanding	449,933	442,049	362,996
NAV per share	\$ 10.58	\$ 12.01	\$ 12.14
Institutional AUD (Hedged):			
Accumulation	AUD 79,460	AUD 96,588	AUD 88,881
Shares issued and outstanding	7,664	8,329	7,836
NAV per share	AUD 10.37	AUD 11.60	AUD 11.34
Income	AUD 1,071	AUD 14	N/A
Shares issued and outstanding	125	1	N/A
NAV per share	AUD 8.60	AUD 9.84	N/A
Institutional BRL (Hedged):			
Accumulation	\$ 352,133	\$ 561,362	\$ 601,491
Shares issued and outstanding	27,292	43,619	46,272
NAV per share	\$ 12.90	\$ 12.87	\$ 13.00
Institutional CAD (Hedged):			
Accumulation	CAD 87,935	CAD 98,436	CAD 111,995
Shares issued and outstanding	7,370	7,406	8,629
NAV per share	CAD 11.93	CAD 13.29	CAD 12.98
Income	CAD 118,689	CAD 138,770	CAD 127,606
Shares issued and outstanding	12,990	13,346	12,097
NAV per share	CAD 9.14	CAD 10.40	CAD 10.55
Institutional CHF (Hedged):			
Accumulation	CHF 282,474	CHF 326,885	CHF 273,775
Shares issued and outstanding	25,700	26,540	22,558
NAV per share	CHF 10.99	CHF 12.32	CHF 12.14
Income	CHF 147,307	CHF 178,124	CHF 183,521
Shares issued and outstanding	18,297	19,281	19,319
NAV per share	CHF 8.05	CHF 9.24	CHF 9.50
Institutional EUR (Hedged):			
Accumulation	€ 4,421,483	€ 6,397,698	€ 6,723,610
Shares issued and outstanding	329,370	424,812	453,932
NAV per share	€ 13.42	€ 15.06	€ 14.81
Income	€ 957,827	€ 1,216,992	€ 963,725
Shares issued and outstanding	106,000	117,285	90,563
NAV per share	€ 9.04	€ 10.38	€ 10.64
Income II	€ 17,695	€ 21,567	€ 58,118
Shares issued and outstanding	1,990	2,138	5,750
NAV per share	€ 8.89	€ 10.09	€ 10.11
Institutional GBP (Hedged):			
Accumulation	£ 204,492	£ 223,422	£ 13,809
Shares issued and outstanding	20,209	19,797	1,252
NAV per share	£ 10.12	£ 11.29	£ 11.03
Income	£ 435,641	£ 465,680	£ 426,938
Shares issued and outstanding	47,754	44,776	40,380
NAV per share	£ 9.12	£ 10.40	£ 10.57
Institutional HKD (Unhedged):			
Income	HKD 449,676	HKD 798,164	HKD 796,572
Shares issued and outstanding	46,293	72,832	72,285
NAV per share	HKD 9.71	HKD 10.96	HKD 11.02

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Income Fund (continued)</b>			
Institutional JPY (Hedged):			
Accumulation	¥ 350,102	¥ 255,548	¥ 198,303
Shares issued and outstanding	351	229	181
NAV per share	¥ 999.00	¥ 1,118.00	¥ 1,093.00
Institutional NOK (Hedged):			
Accumulation	NOK 2,033,858	NOK 2,187,743	NOK 2,157,697
Shares issued and outstanding	19,166	18,488	18,680
NAV per share	NOK 106.12	NOK 118.34	NOK 115.51
Institutional RMB (Hedged):			
Accumulation	CNH 60	CNH 66	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	CNH 92.04	CNH 101.42	N/A
Institutional SGD (Hedged):			
Accumulation	SGD 56,625	SGD 46,472	SGD 2,335
Shares issued and outstanding	5,723	4,222	218
NAV per share	SGD 9.89	SGD 11.01	SGD 10.73
Income	SGD 222,933	SGD 277,493	SGD 271,784
Shares issued and outstanding	23,369	25,607	24,806
NAV per share	SGD 9.54	SGD 10.84	SGD 10.96
Investor:			
Accumulation	\$ 2,161,847	\$ 2,841,494	\$ 2,037,337
Shares issued and outstanding	172,899	203,964	149,476
NAV per share	\$ 12.50	\$ 13.93	\$ 13.63
Income	\$ 1,378,811	\$ 1,709,869	\$ 1,314,008
Shares issued and outstanding	147,572	160,791	121,625
NAV per share	\$ 9.34	\$ 10.63	\$ 10.80
Investor AUD (Hedged):			
Income	AUD 56,602	AUD 73,714	AUD 52,351
Shares issued and outstanding	6,463	7,348	5,112
NAV per share	AUD 8.76	AUD 10.03	AUD 10.24
Investor EUR (Hedged):			
Accumulation	€ 194,991	€ 508,040	€ 1,450,102
Shares issued and outstanding	18,266	42,352	122,489
NAV per share	€ 10.67	€ 12.00	€ 11.84
Income	€ 75,059	€ 105,743	€ 60,870
Shares issued and outstanding	9,508	11,634	6,496
NAV per share	€ 7.89	€ 9.09	€ 9.37
Income A	€ 31,656	€ 37,920	€ 40,130
Shares issued and outstanding	3,801	4,052	4,156
NAV per share	€ 8.33	€ 9.36	€ 9.66
Investor GBP (Hedged):			
Income	£ 16,696	£ 9,219	£ 3,920
Shares issued and outstanding	1,933	935	390
NAV per share	£ 8.64	£ 9.86	£ 10.04
Investor RMB (Hedged):			
Accumulation	CNH 94,180	CNH 124,077	CNH 252,069
Shares issued and outstanding	832	994	2,117
NAV per share	CNH 113.15	CNH 124.87	CNH 119.09
Investor SGD (Hedged):			
Accumulation	SGD 2,103	SGD 1,979	SGD 127
Shares issued and outstanding	219	185	12
NAV per share	SGD 9.60	SGD 10.70	SGD 10.47

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022		As at 31-Dec-2021		As at 31-Dec-2020	
	Income Fund (continued)					
Income	SGD	48,059	SGD	67,208	SGD	37,559
Shares issued and outstanding		5,380		6,605		3,630
NAV per share	SGD	8.93	SGD	10.18	SGD	10.35
Administrative:						
Accumulation	\$	771,294	\$	912,059	\$	631,493
Shares issued and outstanding		69,575		73,786		52,139
NAV per share	\$	11.09	\$	12.36	\$	12.11
Income	\$	3,024,315	\$	3,699,459	\$	3,418,694
Shares issued and outstanding		302,798		325,103		295,096
NAV per share	\$	9.99	\$	11.38	\$	11.59
Administrative AUD (Hedged):						
Income	AUD	273,620	AUD	316,049	AUD	355,413
Shares issued and outstanding		30,432		30,677		33,782
NAV per share	AUD	8.99	AUD	10.30	AUD	10.52
Administrative EUR (Hedged):						
Accumulation	€	40,645	€	193,792	€	242,607
Shares issued and outstanding		3,829		16,228		20,554
NAV per share	€	10.62	€	11.94	€	11.80
Income	€	263,702	€	308,049	€	331,791
Shares issued and outstanding		32,888		33,362		34,844
NAV per share	€	8.02	€	9.23	€	9.52
Administrative GBP (Hedged):						
Income	£	105,993	£	140,149	£	139,212
Shares issued and outstanding		12,685		14,660		14,220
NAV per share	£	8.36	£	9.56	£	9.79
Administrative HKD (Unhedged):						
Income	HKD	3,215,703	HKD	4,681,912	HKD	3,245,289
Shares issued and outstanding		360,486		463,488		316,993
NAV per share	HKD	8.92	HKD	10.10	HKD	10.24
Administrative JPY (Hedged):						
Accumulation	¥	2,348	¥	1,099		N/A
Shares issued and outstanding		3		1		N/A
NAV per share	¥	891.00	¥	999.00		N/A
Administrative SGD (Hedged):						
Income	SGD	874,114	SGD	1,080,475	SGD	1,038,592
Shares issued and outstanding		88,655		96,129		90,748
NAV per share	SGD	9.86	SGD	11.24	SGD	11.44
E Class:						
Accumulation	\$	4,874,465	\$	6,088,898	\$	5,774,107
Shares issued and outstanding		345,723		386,539		372,607
NAV per share	\$	14.10	\$	15.75	\$	15.50
Income	\$	6,795,938	\$	8,765,914	\$	7,968,268
Shares issued and outstanding		712,275		804,221		714,149
NAV per share	\$	9.54	\$	10.90	\$	11.16
Income Q	\$	1,861	\$	2,029	\$	1,841
Shares issued and outstanding		213		203		180
NAV per share	\$	8.74	\$	10.01	\$	10.24
E Class AUD (Hedged):						
Income	AUD	577,739	AUD	699,187	AUD	688,828
Shares issued and outstanding		68,314		71,928		68,955
NAV per share	AUD	8.46	AUD	9.72	AUD	9.99

	As at 30-Jun-2022		As at 31-Dec-2021		As at 31-Dec-2020	
	Income Fund (continued)					
E Class CHF (Hedged):						
Accumulation	CHF	82,004	CHF	101,113	CHF	98,769
Shares issued and outstanding		7,734		8,472		8,323
NAV per share	CHF	10.60	CHF	11.93	CHF	11.87
Income	CHF	83,168	CHF	117,164	CHF	141,703
Shares issued and outstanding		11,254		13,731		15,949
NAV per share	CHF	7.39	CHF	8.53	CHF	8.88
E Class EUR (Hedged):						
Accumulation	€	4,225,581	€	5,062,678	€	4,783,315
Shares issued and outstanding		343,184		364,865		347,362
NAV per share	€	12.31	€	13.88	€	13.77
Income	€	3,437,416	€	4,359,865	€	4,900,988
Shares issued and outstanding		421,677		462,802		500,834
NAV per share	€	8.15	€	9.42	€	9.79
Income II	€	108,774	€	125,779	€	128,995
Shares issued and outstanding		12,132		12,308		12,476
NAV per share	€	8.97	€	10.22	€	10.34
Income II Q	€	42,747	€	52,706	€	35,195
Shares issued and outstanding		4,825		5,208		3,436
NAV per share	€	8.86	€	10.12	€	10.24
E Class GBP (Hedged):						
Income	£	191,501	£	236,936	£	254,166
Shares issued and outstanding		23,697		25,560		26,639
NAV per share	£	8.08	£	9.27	£	9.54
E Class HKD (Unhedged):						
Income	HKD	3,526,107	HKD	4,704,540	HKD	5,569,457
Shares issued and outstanding		390,611		459,225		534,050
NAV per share	HKD	9.03	HKD	10.24	HKD	10.43
E Class JPY (Hedged):						
Accumulation	¥	806,018	¥	743,601	¥	2,647,085
Shares issued and outstanding		843		692		2,495
NAV per share	¥	957.00	¥	1,075.00	¥	1,061.00
E Class RMB (Hedged):						
Income	CNH	484,488	CNH	671,398	CNH	593,183
Shares issued and outstanding		4,391		5,397		4,815
NAV per share	CNH	110.33	CNH	124.39	CNH	123.20
E Class SGD (Hedged):						
Income	SGD	2,212,571	SGD	2,784,269	SGD	2,701,956
Shares issued and outstanding		252,939		278,445		263,912
NAV per share	SGD	8.75	SGD	10.00	SGD	10.24
G Retail EUR (Hedged):						
Income	€	20,866	€	29,724	€	35,845
Shares issued and outstanding		2,581		3,263		3,801
NAV per share	€	8.08	€	9.11	€	9.43
G Retail EUR (Unhedged):						
Income	€	97	€	518	€	275
Shares issued and outstanding		10		51		29
NAV per share	€	9.85	€	10.11	€	9.55
H Institutional:						
Accumulation	\$	644,945	\$	770,236	\$	562,857
Shares issued and outstanding		59,946		64,313		48,123
NAV per share	\$	10.76	\$	11.98	\$	11.70



	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Income Fund (continued)</b>			
Income	\$ 295,837	\$ 333,808	\$ 299,508
Shares issued and outstanding	32,339	32,084	28,375
NAV per share	\$ 9.15	\$ 10.40	\$ 10.56
H Institutional EUR (Hedged):			
Accumulation	€ 2,508	€ 8,530	€ 2,672
Shares issued and outstanding	255	772	245
NAV per share	€ 9.84	€ 11.05	€ 10.89
R Class:			
Accumulation	\$ 72,496	\$ 70,929	\$ 31,223
Shares issued and outstanding	7,308	6,420	2,892
NAV per share	\$ 9.92	\$ 11.05	\$ 10.80
Income	\$ 63,784	\$ 84,900	\$ 70,869
Shares issued and outstanding	6,908	8,082	6,645
NAV per share	\$ 9.23	\$ 10.50	\$ 10.66
R Class EUR (Hedged):			
Income	€ 12,047	€ 16,112	€ 14,929
Shares issued and outstanding	1,441	1,678	1,514
NAV per share	€ 8.36	€ 9.60	€ 9.86
R Class GBP (Hedged):			
Income	£ 31,751	£ 33,995	£ 31,954
Shares issued and outstanding	3,331	3,123	2,878
NAV per share	£ 9.53	£ 10.88	£ 11.10
T Class:			
Accumulation	\$ 304,887	\$ 371,744	\$ 359,667
Shares issued and outstanding	26,290	28,634	28,049
NAV per share	\$ 11.60	\$ 12.98	\$ 12.82
Income	\$ 106,181	\$ 130,671	\$ 131,492
Shares issued and outstanding	12,604	13,542	13,244
NAV per share	\$ 8.42	\$ 9.65	\$ 9.93
T Class EUR (Hedged):			
Accumulation	€ 223,580	€ 268,086	€ 280,339
Shares issued and outstanding	21,945	23,304	24,457
NAV per share	€ 10.19	€ 11.50	€ 11.46
Income	€ 170,517	€ 217,088	€ 252,475
Shares issued and outstanding	23,563	25,890	28,837
NAV per share	€ 7.24	€ 8.38	€ 8.76
Z Class:			
Accumulation	\$ 146,764	\$ 162,794	\$ 110,891
Shares issued and outstanding	9,076	9,076	6,376
NAV per share	\$ 16.17	\$ 17.94	\$ 17.39
Z Class AUD (Hedged):			
Income II	AUD 1,272,995	AUD 1,451,394	AUD 1,115,008
Shares issued and outstanding	128,885	129,096	98,412
NAV per share	AUD 9.88	AUD 11.24	AUD 11.33
<b>Income Fund II</b>			
Net Assets	\$ 32,077	\$ 27,770	N/A
Institutional:			
Accumulation	\$ 21,991	\$ 24,374	N/A
Shares issued and outstanding	2,397	2,396	N/A
NAV per share	\$ 9.17	\$ 10.17	N/A

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Income Fund II (continued)</b>			
Income	\$ 9	\$ 10	N/A
Shares issued and outstanding	1	1	N/A
NAV per share	\$ 8.80	\$ 9.94	N/A
E Class:			
Income	\$ 4,006	\$ 1,730	N/A
Shares issued and outstanding	458	174	N/A
NAV per share	\$ 8.74	\$ 9.92	N/A
E Class AUD (Hedged):			
Income	AUD 399	AUD 365	N/A
Shares issued and outstanding	46	37	N/A
NAV per share	AUD 8.67	AUD 9.90	N/A
E Class EUR (Hedged):			
Income	€ 782	€ 494	N/A
Shares issued and outstanding	91	50	N/A
NAV per share	€ 8.60	€ 9.85	N/A
E Class GBP (Hedged):			
Income	£ 522	£ 196	N/A
Shares issued and outstanding	60	20	N/A
NAV per share	£ 8.70	£ 9.90	N/A
E Class HKD (Unhedged):			
Income	HKD 32,410	HKD 2,462	N/A
Shares issued and outstanding	3,665	247	N/A
NAV per share	HKD 8.84	HKD 9.98	N/A
E Class SGD (Hedged):			
Income	SGD 299	SGD 333	N/A
Shares issued and outstanding	34	34	N/A
NAV per share	SGD 8.74	SGD 9.93	N/A
<b>Inflation Multi-Asset Fund</b>			
Net Assets	\$ 471,181	\$ 164,345	\$ 70,032
Institutional:			
Accumulation	\$ 65,349	\$ 68,012	\$ 55,509
Shares issued and outstanding	5,733	5,798	5,263
NAV per share	\$ 11.40	\$ 11.73	\$ 10.55
Institutional EUR (Partially Hedged):			
Accumulation	€ 90,259	€ 4,749	N/A
Shares issued and outstanding	9,178	477	N/A
NAV per share	€ 9.83	€ 9.96	N/A
Institutional GBP (Partially Hedged):			
Accumulation	£ 41,807	£ 22,843	£ 2,213
Shares issued and outstanding	3,530	1,924	207
NAV per share	£ 11.84	£ 11.87	£ 10.68
Administrative:			
Income II	\$ 2,434	N/A	N/A
Shares issued and outstanding	265	N/A	N/A
NAV per share	\$ 9.18	N/A	N/A
Administrative SGD (Hedged):			
Income II	SGD 10,511	N/A	N/A
Shares issued and outstanding	1,107	N/A	N/A
NAV per share	SGD 9.49	N/A	N/A
E Class:			
Accumulation	\$ 96,693	\$ 14,809	\$ 2,620
Shares issued and outstanding	9,492	1,405	273
NAV per share	\$ 10.19	\$ 10.54	\$ 9.59
E Class EUR (Partially Hedged):			
Accumulation	€ 134,896	€ 33,996	€ 6,072
Shares issued and outstanding	13,887	3,436	683
NAV per share	€ 9.71	€ 9.89	€ 8.89
Income	€ 12,426	€ 5,738	€ 1,185
Shares issued and outstanding	1,361	608	137
NAV per share	€ 9.13	€ 9.43	€ 8.62

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Low Average Duration Fund</b>			
Net Assets	\$ 1,579,274	\$ 1,179,138	\$ 1,183,413
Institutional:			
Accumulation	\$ 625,170	\$ 747,732	\$ 806,772
Shares issued and outstanding	39,733	45,606	48,799
NAV per share	\$ 15.73	\$ 16.40	\$ 16.53
Income	\$ 40,018	\$ 33,312	\$ 37,437
Shares issued and outstanding	3,977	3,159	3,500
NAV per share	\$ 10.06	\$ 10.54	\$ 10.70
Institutional EUR (Hedged):			
Accumulation	€ 34,768	€ 35,456	€ 35,471
Shares issued and outstanding	3,500	3,402	3,347
NAV per share	€ 9.93	€ 10.42	€ 10.60
Income	€ 8,820	€ 10,023	€ 8,988
Shares issued and outstanding	1,209	1,302	1,141
NAV per share	€ 7.30	€ 7.70	€ 7.88
Institutional GBP (Hedged):			
Accumulation	£ 16,187	£ 13,877	£ 6,460
Shares issued and outstanding	1,638	1,347	621
NAV per share	£ 9.88	£ 10.30	£ 10.40
Income	£ 3,579	£ 4,225	£ 11,174
Shares issued and outstanding	391	439	1,141
NAV per share	£ 9.15	£ 9.64	£ 9.79
Investor:			
Accumulation	\$ 18,372	\$ 20,960	\$ 30,355
Shares issued and outstanding	1,243	1,359	1,945
NAV per share	\$ 14.78	\$ 15.42	\$ 15.61
Income	\$ 7,389	\$ 7,973	\$ 9,569
Shares issued and outstanding	740	762	902
NAV per share	\$ 9.98	\$ 10.46	\$ 10.61
Administrative:			
Accumulation	\$ 11,604	\$ 11,016	\$ 15,464
Shares issued and outstanding	806	733	1,014
NAV per share	\$ 14.40	\$ 15.04	\$ 15.24
E Class:			
Accumulation	\$ 99,575	\$ 52,498	\$ 81,937
Shares issued and outstanding	8,148	4,104	6,297
NAV per share	\$ 12.22	\$ 12.79	\$ 13.01
Income	\$ 5,644	\$ 6,751	\$ 13,842
Shares issued and outstanding	544	621	1,251
NAV per share	\$ 10.38	\$ 10.87	\$ 11.06
E Class EUR (Hedged):			
Accumulation	€ 17,903	€ 18,812	€ 19,638
Shares issued and outstanding	2,215	2,209	2,247
NAV per share	€ 8.08	€ 8.52	€ 8.74
H Institutional:			
Accumulation	\$ 672,138	\$ 186,367	\$ 72,717
Shares issued and outstanding	56,826	15,108	5,837
NAV per share	\$ 11.83	\$ 12.34	\$ 12.46
Income	\$ 4,067	\$ 7,574	\$ 6,978
Shares issued and outstanding	419	745	677
NAV per share	\$ 9.70	\$ 10.16	\$ 10.31
R Class:			
Accumulation	\$ 7,006	\$ 7,325	\$ 5,812
Shares issued and outstanding	664	665	522
NAV per share	\$ 10.56	\$ 11.02	\$ 11.14
<b>Low Duration Global Investment Grade Credit Fund</b>			
Net Assets	\$ 678,536	\$ 806,869	\$ 632,519
Institutional:			
Accumulation	\$ 121,228	\$ 94,445	\$ 92,260
Shares issued and outstanding	10,643	7,805	7,572
NAV per share	\$ 11.39	\$ 12.10	\$ 12.18

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Low Duration Global Investment Grade Credit Fund (continued)</b>			
Income	\$ 16,919	\$ 10	N/A
Shares issued and outstanding	1,842	1	N/A
NAV per share	\$ 9.19	\$ 9.82	N/A
Institutional EUR (Hedged):			
Accumulation	€ 429,108	€ 520,319	€ 358,476
Shares issued and outstanding	42,670	48,370	32,815
NAV per share	€ 10.06	€ 10.76	€ 10.92
Income	€ 655	€ 928	N/A
Shares issued and outstanding	72	95	N/A
NAV per share	€ 9.06	€ 9.75	N/A
Institutional GBP (Hedged):			
Accumulation	£ 17,985	£ 18,462	£ 20,287
Shares issued and outstanding	1,669	1,611	1,754
NAV per share	£ 10.78	£ 11.46	£ 11.57
Income	£ 10,389	£ 18,096	N/A
Shares issued and outstanding	1,136	1,849	N/A
NAV per share	£ 9.15	£ 9.79	N/A
Institutional NOK (Hedged):			
Accumulation	NOK 417,233	NOK 441,039	NOK 416,606
Shares issued and outstanding	4,139	4,119	3,864
NAV per share	NOK 100.81	NOK 107.06	NOK 107.82
E Class EUR (Hedged):			
Accumulation	€ 13,777	€ 17,694	€ 20,641
Shares issued and outstanding	1,478	1,767	2,011
NAV per share	€ 9.32	€ 10.01	€ 10.26
<b>Low Duration Income Fund</b>			
Net Assets	\$ 1,030,520	\$ 1,367,475	\$ 960,639
Institutional:			
Accumulation	\$ 172,618	\$ 275,963	\$ 6,730
Shares issued and outstanding	16,356	24,381	607
NAV per share	\$ 10.55	\$ 11.32	\$ 11.08
Income	\$ 13,424	\$ 13,398	\$ 2,025
Shares issued and outstanding	1,421	1,305	196
NAV per share	\$ 9.45	\$ 10.27	\$ 10.31
Institutional CHF (Hedged):			
Accumulation	CHF 529	CHF 1,854	CHF 401
Shares issued and outstanding	55	178	39
NAV per share	CHF 9.65	CHF 10.43	CHF 10.32
Income	N/A	N/A	CHF 10
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	CHF 9.58
Institutional EUR (Hedged):			
Accumulation	€ 608,224	€ 666,067	€ 605,043
Shares issued and outstanding	62,332	63,153	58,084
NAV per share	€ 9.76	€ 10.55	€ 10.42
Income	€ 8	€ 60,301	N/A
Shares issued and outstanding	1	6,036	N/A
NAV per share	€ 9.16	€ 9.99	N/A
Institutional GBP (Hedged):			
Accumulation	£ 3,198	£ 5,158	£ 150,468
Shares issued and outstanding	316	475	14,121
NAV per share	£ 10.10	£ 10.85	£ 10.66
Income	£ 75,452	£ 130,935	£ 8
Shares issued and outstanding	8,393	13,372	1
NAV per share	£ 8.99	£ 9.79	£ 9.86
Institutional SGD (Hedged):			
Accumulation	SGD 14,858	SGD 19,822	SGD 589
Shares issued and outstanding	1,513	1,883	57
NAV per share	SGD 9.82	SGD 10.53	SGD 10.30

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Low Duration Income Fund (continued)</b>			
Investor EUR (Hedged):			
Accumulation	N/A €	639 €	9
Shares issued and outstanding	N/A	61	1
NAV per share	N/A €	10.41 €	10.32
Income	N/A €	452 €	9
Shares issued and outstanding	N/A	48	1
NAV per share	N/A €	9.46 €	9.62
E Class:			
Accumulation	\$ 23,077	\$ 16,491	\$ 1,386
Shares issued and outstanding	2,263	1,502	128
NAV per share	\$ 10.20	\$ 10.98	\$ 10.85
Income	\$ 7,540	\$ 9,075	\$ 1,034
Shares issued and outstanding	820	904	102
NAV per share	\$ 9.19	\$ 10.04	\$ 10.17
E Class CHF (Hedged):			
Accumulation	N/A	N/A CHF	10
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A CHF	10.10
Income	N/A	N/A CHF	10
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A CHF	9.46
E Class EUR (Hedged):			
Accumulation	€ 25,312	€ 16,611	€ 1,334
Shares issued and outstanding	2,688	1,625	131
NAV per share	€ 9.42	€ 10.22	€ 10.18
Income	€ 1,587	€ 1,014	€ 265
Shares issued and outstanding	187	109	28
NAV per share	€ 8.48	€ 9.34	€ 9.55
E Class SGD (Hedged):			
Income	SGD 665	SGD 721	SGD 712
Shares issued and outstanding	73	73	71
NAV per share	SGD 9.06	SGD 9.90	SGD 10.02
H Institutional:			
Accumulation	\$ 41,135	\$ 3,622	\$ 10
Shares issued and outstanding	4,193	344	1
NAV per share	\$ 9.81	\$ 10.53	\$ 10.33
Income	\$ 1,500	N/A	N/A
Shares issued and outstanding	162	N/A	N/A
NAV per share	\$ 9.25	N/A	N/A
Z Class EUR (Hedged):			
Accumulation	€ 9	€ 10	€ 10
Shares issued and outstanding	1	1	1
NAV per share	€ 10.00	€ 10.79	€ 10.59
<b>Low Duration Opportunities Fund</b>			
Net Assets	\$ 3,021,321	\$ 3,217,260	\$ 2,644,601
Institutional:			
Accumulation	\$ 226,129	\$ 142,348	\$ 96,148
Shares issued and outstanding	20,375	12,027	8,110
NAV per share	\$ 11.10	\$ 11.84	\$ 11.86
Income	\$ 35,075	\$ 41,508	\$ 8,606
Shares issued and outstanding	3,672	4,051	830
NAV per share	\$ 9.55	\$ 10.25	\$ 10.37
Institutional EUR (Hedged):			
Accumulation	€ 45,493	€ 41,652	€ 54,549
Shares issued and outstanding	4,622	3,940	5,108
NAV per share	€ 9.84	€ 10.57	€ 10.68
Income	€ 10,953	€ 12,374	€ 27,239
Shares issued and outstanding	1,241	1,297	2,796
NAV per share	€ 8.83	€ 9.54	€ 9.74

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Low Duration Opportunities Fund (continued)</b>			
Institutional GBP (Hedged):			
Accumulation	£ 1,815,884	£ 1,734,093	£ 1,417,923
Shares issued and outstanding	173,795	155,485	126,639
NAV per share	£ 10.45	£ 11.15	£ 11.20
Income	£ 399,939	£ 447,455	£ 352,374
Shares issued and outstanding	43,019	44,752	34,734
NAV per share	£ 9.30	£ 10.00	£ 10.14
Investor EUR (Hedged):			
Accumulation	€ 4,892	€ 8,109	€ 10,572
Shares issued and outstanding	523	806	1,036
NAV per share	€ 9.35	€ 10.06	€ 10.20
E Class EUR (Hedged):			
Accumulation	€ 3,287	€ 4,360	€ 5,666
Shares issued and outstanding	360	443	566
NAV per share	€ 9.13	€ 9.84	€ 10.01
Z Class:			
Accumulation	\$ 1,549	\$ 2,989	N/A
Shares issued and outstanding	166	301	N/A
NAV per share	\$ 9.33	\$ 9.93	N/A
<b>PIMCO MLP &amp; Energy Infrastructure Fund</b>			
Net Assets	\$ 121,089	\$ 100,538	\$ 77,631
Institutional:			
Accumulation	\$ 28,762	\$ 21,487	\$ 22,753
Shares issued and outstanding	3,227	2,658	4,069
NAV per share	\$ 8.91	\$ 8.08	\$ 5.59
Income	\$ 9,451	\$ 29,680	\$ 30,040
Shares issued and outstanding	1,685	5,697	7,885
NAV per share	\$ 5.61	\$ 5.21	\$ 3.81
Institutional EUR (Hedged):			
Accumulation	€ 41,244	€ 19,141	€ 7,987
Shares issued and outstanding	5,349	2,714	1,623
NAV per share	€ 7.71	€ 7.05	€ 4.92
Income	€ 3,470	€ 2,062	€ 1,546
Shares issued and outstanding	716	455	461
NAV per share	€ 4.85	€ 4.54	€ 3.36
Institutional GBP (Hedged):			
Accumulation	£ 1,343	£ 1,362	£ 961
Shares issued and outstanding	173	193	195
NAV per share	£ 7.78	£ 7.07	£ 4.93
Income	N/A	£ 25	£ 101
Shares issued and outstanding	N/A	5	30
NAV per share	N/A	£ 4.51	£ 3.34
Investor:			
Accumulation	N/A	\$ 1,183	\$ 1,179
Shares issued and outstanding	N/A	117	168
NAV per share	N/A	\$ 10.09	\$ 7.00
Income	N/A	N/A	\$ 7
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	\$ 5.76
Investor EUR (Hedged):			
Accumulation	N/A	N/A	€ 24
Shares issued and outstanding	N/A	N/A	4
NAV per share	N/A	N/A	€ 6.55
E Class:			
Income	\$ 21,993	\$ 10,905	\$ 4,830
Shares issued and outstanding	4,304	2,287	1,368
NAV per share	\$ 5.11	\$ 4.77	\$ 3.53
Z Class:			
Accumulation	\$ 12,505	\$ 11,293	\$ 5,677
Shares issued and outstanding	1,113	1,113	818
NAV per share	\$ 11.23	\$ 10.14	\$ 6.94

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Mortgage Opportunities Fund</b>			
Net Assets	\$ 1,597,381	\$ 2,238,424	\$ 1,977,007
Institutional:			
Accumulation	\$ 517,295	\$ 558,563	\$ 491,609
Shares issued and outstanding	47,247	47,581	42,776
NAV per share	\$ 10.95	\$ 11.74	\$ 11.49
Income	\$ 165,718	\$ 351,769	\$ 285,533
Shares issued and outstanding	18,127	35,231	28,386
NAV per share	\$ 9.14	\$ 9.98	\$ 10.06
Institutional CAD (Hedged):			
Accumulation	CAD 23,939	CAD 25,659	N/A
Shares issued and outstanding	2,532	2,532	N/A
NAV per share	CAD 9.46	CAD 10.14	N/A
Institutional CHF (Hedged):			
Accumulation	CHF 3,646	CHF 5,577	CHF 6,951
Shares issued and outstanding	376	532	670
NAV per share	CHF 9.69	CHF 10.47	CHF 10.37
Institutional EUR (Hedged):			
Accumulation	€ 294,179	€ 317,357	€ 330,507
Shares issued and outstanding	29,782	29,769	31,397
NAV per share	€ 9.88	€ 10.66	€ 10.53
Income	€ 17,476	€ 26,722	€ 9,571
Shares issued and outstanding	2,123	2,953	1,041
NAV per share	€ 8.23	€ 9.05	€ 9.20
Institutional GBP (Hedged):			
Accumulation	£ 376,267	£ 19,288	£ 7,971
Shares issued and outstanding	36,266	1,733	730
NAV per share	£ 10.38	£ 11.13	£ 10.92
Income	£ 8,152	£ 5,764	£ 11,380
Shares issued and outstanding	942	609	1,192
NAV per share	£ 8.65	£ 9.46	£ 9.55
Investor:			
Accumulation	\$ 22,028	\$ 32,611	\$ 49,987
Shares issued and outstanding	2,093	2,885	4,499
NAV per share	\$ 10.52	\$ 11.30	\$ 11.11
Income	\$ 4,764	\$ 19,104	\$ 12,072
Shares issued and outstanding	521	1,914	1,200
NAV per share	\$ 9.14	\$ 9.98	\$ 10.06
Administrative:			
Income	\$ 46	\$ 540	\$ 544
Shares issued and outstanding	5	54	54
NAV per share	\$ 9.14	\$ 9.98	\$ 10.06
E Class:			
Accumulation	\$ 50,001	\$ 58,797	\$ 65,293
Shares issued and outstanding	4,792	5,232	5,878
NAV per share	\$ 10.43	\$ 11.24	\$ 11.11
Income	\$ 5,535	\$ 10,154	\$ 10,765
Shares issued and outstanding	605	1,017	1,070
NAV per share	\$ 9.15	\$ 9.99	\$ 10.06
E Class CHF (Hedged):			
Income	CHF 177	CHF 319	CHF 338
Shares issued and outstanding	22	36	38
NAV per share	CHF 8.02	CHF 8.82	CHF 8.98
E Class EUR (Hedged):			
Accumulation	€ 15,272	€ 16,220	€ 18,176
Shares issued and outstanding	1,624	1,591	1,788
NAV per share	€ 9.41	€ 10.20	€ 10.16
Income	N/A	€ 151	€ 131
Shares issued and outstanding	N/A	17	14
NAV per share	N/A	€ 8.98	€ 9.13
E Class SGD (Hedged):			
Accumulation	N/A	N/A	SGD 15
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	SGD 10.63

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Mortgage Opportunities Fund (continued)</b>			
Income	SGD 1,020	SGD 1,645	SGD 2,135
Shares issued and outstanding	114	168	217
NAV per share	SGD 8.96	SGD 9.78	SGD 9.85
H Institutional:			
Accumulation	\$ 66	\$ 71	\$ 11
Shares issued and outstanding	7	7	1
NAV per share	\$ 10.09	\$ 10.83	\$ 10.62
Z Class:			
Accumulation	N/A	\$ 214,716	\$ 74,635
Shares issued and outstanding	N/A	19,628	7,012
NAV per share	N/A	\$ 10.94	\$ 10.64
Z Class GBP (Hedged):			
Accumulation	N/A	£ 384,109	£ 374,361
Shares issued and outstanding	N/A	34,658	34,658
NAV per share	N/A	£ 11.08	£ 10.80
<b>StocksPLUS™ Fund</b>			
Net Assets	\$ 1,610,510	\$ 3,761,156	\$ 3,538,833
Institutional:			
Accumulation	\$ 921,267	\$ 2,349,757	\$ 2,530,233
Shares issued and outstanding	19,828	39,164	53,956
NAV per share	\$ 46.47	\$ 60.00	\$ 46.89
Income	\$ 26,060	\$ 39,901	\$ 45,032
Shares issued and outstanding	771	913	1,319
NAV per share	\$ 33.79	\$ 43.69	\$ 34.14
Institutional EUR (Hedged):			
Accumulation	€ 374,368	€ 570,050	€ 530,048
Shares issued and outstanding	13,969	16,237	19,143
NAV per share	€ 26.80	€ 35.11	€ 27.69
Income	N/A	€ 2,081	€ 1,636
Shares issued and outstanding	N/A	68	68
NAV per share	N/A	€ 30.66	€ 24.18
Institutional GBP (Hedged):			
Accumulation	£ 3,986	£ 199	N/A
Shares issued and outstanding	461	18	N/A
NAV per share	£ 8.65	£ 11.28	N/A
Institutional SGD (Hedged):			
Accumulation	SGD 299	N/A	N/A
Shares issued and outstanding	34	N/A	N/A
NAV per share	SGD 8.72	N/A	N/A
Investor:			
Accumulation	\$ 16,045	\$ 21,609	\$ 18,615
Shares issued and outstanding	374	389	428
NAV per share	\$ 42.91	\$ 55.51	\$ 43.53
BE Retail:			
Accumulation	\$ 9	N/A	N/A
Shares issued and outstanding	1	N/A	N/A
NAV per share	\$ 8.67	N/A	N/A
E Class:			
Accumulation	\$ 159,491	\$ 175,651	\$ 91,242
Shares issued and outstanding	3,951	3,355	2,210
NAV per share	\$ 40.36	\$ 52.35	\$ 41.29
E Class EUR (Hedged):			
Accumulation	€ 55,025	€ 13,927	€ 9,527
Shares issued and outstanding	4,042	777	668
NAV per share	€ 13.61	€ 17.91	€ 14.25
H Institutional:			
Accumulation	\$ 33,672	\$ 504,831	\$ 189,133
Shares issued and outstanding	2,899	33,635	16,101
NAV per share	\$ 11.62	\$ 15.01	\$ 11.75
T Class:			
Accumulation	N/A	\$ 2,673	\$ 2,380
Shares issued and outstanding	N/A	124	140
NAV per share	N/A	\$ 21.50	\$ 17.03

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>PIMCO StocksPLUS™ AR Fund</b>			
Net Assets	\$ 9,772	\$ 11,610	\$ 8,417
Institutional:			
Accumulation	\$ 9,222	\$ 10,848	\$ 8,021
Shares issued and outstanding	667	603	570
NAV per share	\$ 13.84	\$ 17.97	\$ 14.09
Institutional EUR (Hedged):			
Accumulation	€ 333	€ 405	€ 312
Shares issued and outstanding	26	24	23
NAV per share	€ 12.96	€ 17.09	€ 13.52
Institutional GBP (Hedged):			
Accumulation	£ 167	£ 198	N/A
Shares issued and outstanding	19	18	N/A
NAV per share	£ 8.57	£ 11.24	N/A
E Class:			
Accumulation	N/A	\$ 34	\$ 14
Shares issued and outstanding	N/A	2	1
NAV per share	N/A	\$ 17.53	\$ 13.87
<b>Strategic Income Fund</b>			
Net Assets	\$ 528,844	\$ 619,928	\$ 974,664
Institutional:			
Accumulation	\$ 26,352	\$ 33,080	\$ 35,112
Shares issued and outstanding	2,411	2,754	3,118
NAV per share	\$ 10.93	\$ 12.01	\$ 11.26
Institutional EUR (Hedged):			
Accumulation	€ 179,430	€ 207,426	€ 453,622
Shares issued and outstanding	14,194	14,906	34,652
NAV per share	€ 12.64	€ 13.92	€ 13.09
E Class:			
Accumulation	\$ 38,605	\$ 35,991	\$ 33,128
Shares issued and outstanding	2,972	2,509	2,441
NAV per share	\$ 12.99	\$ 14.34	\$ 13.57
Income II	\$ 18,544	\$ 18,959	\$ 18,919
Shares issued and outstanding	2,022	1,828	1,848
NAV per share	\$ 9.17	\$ 10.37	\$ 10.24
E Class EUR (Hedged):			
Accumulation	€ 144,664	€ 140,034	€ 143,937
Shares issued and outstanding	12,379	10,837	11,731
NAV per share	€ 11.69	€ 12.92	€ 12.27
Income II	€ 79,004	€ 94,373	€ 102,667
Shares issued and outstanding	9,584	10,105	11,093
NAV per share	€ 8.24	€ 9.34	€ 9.25
T Class EUR (Hedged):			
Accumulation	€ 15,971	€ 17,708	€ 17,321
Shares issued and outstanding	1,528	1,529	1,569
NAV per share	€ 10.45	€ 11.58	€ 11.04
Income	€ 6,914	€ 8,185	€ 7,803
Shares issued and outstanding	774	817	800
NAV per share	€ 8.93	€ 10.02	€ 9.76
<b>Total Return Bond Fund</b>			
Net Assets	\$ 4,064,420	\$ 4,944,898	\$ 6,424,053
Institutional:			
Accumulation	\$ 1,362,277	\$ 1,598,195	\$ 1,930,542
Shares issued and outstanding	45,733	46,882	55,944
NAV per share	\$ 29.79	\$ 34.09	\$ 34.51
Income	\$ 121,872	\$ 174,533	\$ 187,163
Shares issued and outstanding	7,946	9,829	10,216
NAV per share	\$ 15.34	\$ 17.76	\$ 18.32

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Total Return Bond Fund (continued)</b>			
Institutional CAD (Hedged):			
Income	CAD 21,071	CAD 26,323	CAD 26,735
Shares issued and outstanding	2,356	2,540	2,497
NAV per share	CAD 8.94	CAD 10.36	CAD 10.70
Institutional CHF (Hedged):			
Accumulation	CHF 8,418	CHF 13,206	CHF 16,880
Shares issued and outstanding	818	1,111	1,388
NAV per share	CHF 10.30	CHF 11.88	CHF 12.16
Institutional EUR (Hedged):			
Accumulation	€ 305,481	€ 358,693	€ 495,828
Shares issued and outstanding	15,081	15,344	20,771
NAV per share	€ 20.26	€ 23.38	€ 23.87
Income	€ 222,453	€ 260,110	€ 216,306
Shares issued and outstanding	17,904	17,931	14,322
NAV per share	€ 12.42	€ 14.51	€ 15.10
Institutional EUR (Unhedged):			
Accumulation	€ 20,376	€ 14,618	€ 33,888
Shares issued and outstanding	715	488	1,202
NAV per share	€ 28.49	€ 29.97	€ 28.20
Institutional GBP (Hedged):			
Accumulation	£ 2,818	£ 5,534	£ 9,730
Shares issued and outstanding	222	379	658
NAV per share	£ 12.71	£ 14.59	£ 14.80
Income	£ 36,738	£ 43,763	£ 39,302
Shares issued and outstanding	4,257	4,355	3,783
NAV per share	£ 8.63	£ 10.05	£ 10.39
Institutional ILS (Hedged):			
Accumulation	N/A	ILS 185	ILS 578
Shares issued and outstanding	N/A	13	39
NAV per share	N/A	ILS 14.41	ILS 14.67
Institutional SGD (Hedged):			
Accumulation	SGD 18,735	SGD 21,940	SGD 19,222
Shares issued and outstanding	1,489	1,524	1,320
NAV per share	SGD 12.58	SGD 14.40	SGD 14.57
Investor:			
Accumulation	\$ 368,072	\$ 369,122	\$ 573,009
Shares issued and outstanding	13,432	11,750	17,957
NAV per share	\$ 27.40	\$ 31.41	\$ 31.91
Income	\$ 53,311	\$ 35,775	\$ 129,625
Shares issued and outstanding	3,427	1,987	6,977
NAV per share	\$ 15.56	\$ 18.01	\$ 18.58
Investor CHF (Hedged):			
Accumulation	CHF 3,684	CHF 4,784	CHF 6,265
Shares issued and outstanding	372	417	532
NAV per share	CHF 9.91	CHF 11.46	CHF 11.77
Investor EUR (Hedged):			
Accumulation	€ 21,140	€ 19,262	€ 27,120
Shares issued and outstanding	1,109	874	1,201
NAV per share	€ 19.06	€ 22.03	€ 22.58
Administrative:			
Accumulation	\$ 142,069	\$ 159,690	\$ 188,750
Shares issued and outstanding	5,247	5,141	5,973
NAV per share	\$ 27.08	\$ 31.06	\$ 31.60
Administrative EUR (Hedged):			
Accumulation	€ 2,929	€ 1,953	€ 3,742
Shares issued and outstanding	257	148	277
NAV per share	€ 11.38	€ 13.16	€ 13.51
E Class:			
Accumulation	\$ 390,934	\$ 478,210	\$ 676,175
Shares issued and outstanding	15,193	16,167	22,380
NAV per share	\$ 25.73	\$ 29.58	\$ 30.21

## Notes to Financial Statements (Cont.)

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>Total Return Bond Fund (continued)</b>			
Income	\$ 162,098	\$ 199,962	\$ 243,049
Shares issued and outstanding	13,887	14,801	17,436
NAV per share	\$ 11.67	\$ 13.51	\$ 13.94
E Class CHF (Hedged):			
Accumulation	CHF 4,578	CHF 5,648	CHF 6,592
Shares issued and outstanding	519	553	625
NAV per share	CHF 8.81	CHF 10.22	CHF 10.55
E Class EUR (Hedged):			
Accumulation	€ 496,928	€ 623,265	€ 833,038
Shares issued and outstanding	28,378	30,705	39,827
NAV per share	€ 17.51	€ 20.30	€ 20.92
Income	€ 42,782	€ 54,687	€ 74,430
Shares issued and outstanding	5,163	5,655	7,393
NAV per share	€ 8.29	€ 9.67	€ 10.07
E Class EUR (Unhedged):			
Accumulation	€ 698	€ 710	N/A
Shares issued and outstanding	69	67	N/A
NAV per share	€ 10.08	€ 10.65	N/A
E Class HKD (Unhedged):			
Accumulation	HKD 1,654	HKD 3,128	HKD 2,773
Shares issued and outstanding	157	259	226
NAV per share	HKD 10.57	HKD 12.07	HKD 12.26
E Class SGD (Hedged):			
Accumulation	SGD 32,130	SGD 38,699	SGD 42,772
Shares issued and outstanding	853	894	968
NAV per share	SGD 37.66	SGD 43.30	SGD 44.20
H Institutional:			
Accumulation	\$ 144,561	\$ 199,555	\$ 205,400
Shares issued and outstanding	5,006	6,033	6,124
NAV per share	\$ 28.88	\$ 33.08	\$ 33.54
Income	\$ 12,626	\$ 17,255	\$ 15,468
Shares issued and outstanding	1,343	1,585	1,377
NAV per share	\$ 9.40	\$ 10.89	\$ 11.23
M Retail HKD (Unhedged):			
Income	HKD 79,373	HKD 91,252	HKD 96,768
Shares issued and outstanding	8,552	8,552	8,838
NAV per share	HKD 9.28	HKD 10.67	HKD 10.95
R Class EUR (Hedged):			
Accumulation	€ 3,775	€ 5,974	€ 5,521
Shares issued and outstanding	391	535	483
NAV per share	€ 9.66	€ 11.16	€ 11.43
T Class:			
Accumulation	\$ 7,082	\$ 13,697	\$ 18,261
Shares issued and outstanding	697	1,172	1,525
NAV per share	\$ 10.15	\$ 11.69	\$ 11.97
T Class EUR (Hedged):			
Accumulation	€ 3,385	€ 4,561	€ 6,041
Shares issued and outstanding	377	437	560
NAV per share	€ 8.99	€ 10.44	€ 10.79
<b>PIMCO TRENDS Managed Futures Strategy Fund</b>			
Net Assets	\$ 123,036	\$ 101,789	\$ 47,221
Institutional:			
Accumulation	\$ 77,823	\$ 70,982	\$ 24,193
Shares issued and outstanding	5,974	6,152	2,142
NAV per share	\$ 13.02	\$ 11.54	\$ 11.30
Institutional EUR (Hedged):			
Accumulation	€ 14,532	€ 11,436	€ 12,591
Shares issued and outstanding	1,253	1,108	1,236
NAV per share	€ 11.60	€ 10.32	€ 10.19

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>PIMCO TRENDS Managed Futures Strategy Fund (continued)</b>			
E Class:			
Accumulation	\$ 7,039	\$ 2,886	\$ 6,232
Shares issued and outstanding	584	269	586
NAV per share	\$ 12.06	\$ 10.74	\$ 10.63
E Class EUR (Hedged):			
Accumulation	€ 7,879	€ 1,747	€ 1,136
Shares issued and outstanding	734	182	118
NAV per share	€ 10.74	€ 9.61	€ 9.60
Z Class:			
Accumulation	\$ 14,744	\$ 12,929	N/A
Shares issued and outstanding	1,304	1,299	N/A
NAV per share	\$ 11.31	\$ 9.95	N/A
<b>UK Corporate Bond Fund</b>			
Net Assets	£ 505,058	£ 592,164	£ 764,359
Institutional:			
Accumulation	£ 47,928	£ 75,231	£ 139,232
Shares issued and outstanding	2,461	3,348	6,000
NAV per share	£ 19.48	£ 22.47	£ 23.20
Income	£ 387,213	£ 436,466	£ 542,403
Shares issued and outstanding	42,783	41,393	49,002
NAV per share	£ 9.05	£ 10.54	£ 11.07
H Institutional:			
Income	N/A	N/A	£ 9
Shares issued and outstanding	N/A	N/A	1
NAV per share	N/A	N/A	£ 10.28
Z Class:			
Accumulation	£ 69,917	£ 80,467	£ 82,715
Shares issued and outstanding	7,715	7,715	7,715
NAV per share	£ 9.06	£ 10.43	£ 10.72
<b>UK Long Term Corporate Bond Fund</b>			
Net Assets	£ 298,856	£ 425,748	£ 364,631
Institutional:			
Accumulation	£ 253,491	£ 366,869	£ 300,422
Shares issued and outstanding	11,544	13,155	10,335
NAV per share	£ 21.96	£ 27.89	£ 29.07
Income	£ 45,365	£ 58,879	£ 64,209
Shares issued and outstanding	3,550	3,578	3,656
NAV per share	£ 12.78	£ 16.45	£ 17.56
<b>US High Yield Bond Fund</b>			
Net Assets	\$ 2,474,510	\$ 3,923,786	\$ 4,054,927
Institutional:			
Accumulation	\$ 943,946	\$ 1,665,090	\$ 2,254,396
Shares issued and outstanding	27,298	40,803	57,680
NAV per share	\$ 34.58	\$ 40.81	\$ 39.09
Income	\$ 318,221	\$ 400,716	\$ 319,414
Shares issued and outstanding	38,174	39,668	31,532
NAV per share	\$ 8.34	\$ 10.10	\$ 10.13
Institutional CHF (Hedged):			
Accumulation	CHF 2,027	CHF 2,738	CHF 2,604
Shares issued and outstanding	195	222	218
NAV per share	CHF 10.37	CHF 12.33	CHF 11.94

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>US High Yield Bond Fund (continued)</b>			
Institutional EUR (Hedged):			
Accumulation	€ 277,552	€ 482,095	€ 297,614
Shares issued and outstanding	10,395	15,170	9,695
NAV per share	€ 26.70	€ 31.78	€ 30.70
Income	€ 108,565	€ 138,522	€ 126,166
Shares issued and outstanding	11,259	11,751	10,575
NAV per share	€ 9.64	€ 11.79	€ 11.93
Institutional GBP (Hedged):			
Accumulation	£ 41,884	£ 48,533	£ 41,967
Shares issued and outstanding	2,052	2,009	1,809
NAV per share	£ 20.41	£ 24.16	£ 23.20
Income	£ 2,620	£ 5,115	£ 7,216
Shares issued and outstanding	325	522	731
NAV per share	£ 8.06	£ 9.80	£ 9.86
Institutional SGD (Hedged):			
Accumulation	SGD 323	SGD 374	N/A
Shares issued and outstanding	38	37	N/A
NAV per share	SGD 8.56	SGD 10.10	N/A
Investor:			
Accumulation	\$ 304,909	\$ 434,782	\$ 307,813
Shares issued and outstanding	9,860	11,894	8,760
NAV per share	\$ 30.92	\$ 36.56	\$ 35.14
Income	\$ 25,417	\$ 37,431	\$ 31,926
Shares issued and outstanding	3,769	4,581	3,897
NAV per share	\$ 6.74	\$ 8.17	\$ 8.19
Investor EUR (Hedged):			
Accumulation	€ 2,346	€ 3,173	€ 3,819
Shares issued and outstanding	97	110	137
NAV per share	€ 24.13	€ 28.78	€ 27.89
E Class:			
Accumulation	\$ 143,567	\$ 225,933	\$ 203,678
Shares issued and outstanding	4,802	6,375	5,947
NAV per share	\$ 29.90	\$ 35.44	\$ 34.25
Income	\$ 71,643	\$ 124,742	\$ 103,491
Shares issued and outstanding	8,056	11,581	9,577
NAV per share	\$ 8.89	\$ 10.77	\$ 10.81
E Class EUR (Hedged):			
Accumulation	€ 76,511	€ 77,393	€ 84,948
Shares issued and outstanding	3,319	2,808	3,162
NAV per share	€ 23.05	€ 27.56	€ 26.86
H Institutional:			
Accumulation	\$ 95,893	\$ 139,658	\$ 112,228
Shares issued and outstanding	2,864	3,532	2,958
NAV per share	\$ 33.48	\$ 39.54	\$ 37.94
Income	\$ 2,792	\$ 3,370	\$ 2,484
Shares issued and outstanding	339	337	248
NAV per share	\$ 8.24	\$ 9.99	\$ 10.01
M Retail:			
Income	\$ 9,678	\$ 4,154	\$ 8,103
Shares issued and outstanding	1,073	381	740
NAV per share	\$ 9.02	\$ 10.91	\$ 10.95
R Class:			
Accumulation	\$ 7,729	\$ 4,914	\$ 4,885
Shares issued and outstanding	564	304	314
NAV per share	\$ 13.70	\$ 16.18	\$ 15.54
Z Class:			
Accumulation	\$ 8,214	\$ 9,666	\$ 9,208
Shares issued and outstanding	661	661	661
NAV per share	\$ 12.43	\$ 14.63	\$ 13.93

	As at 30-Jun-2022	As at 31-Dec-2021	As at 31-Dec-2020
<b>US Investment Grade Corporate Bond Fund</b>			
Net Assets	\$ 407,470	\$ 878,100	\$ 1,180,148
Institutional:			
Accumulation	\$ 152,778	\$ 132,646	\$ 247,764
Shares issued and outstanding	14,259	10,461	19,215
NAV per share	\$ 10.71	\$ 12.68	\$ 12.89
Income	\$ 48,933	\$ 63,781	\$ 93,048
Shares issued and outstanding	5,539	5,999	8,352
NAV per share	\$ 8.83	\$ 10.63	\$ 11.14
Institutional EUR (Hedged):			
Accumulation	€ 153,808	€ 214,560	€ 276,920
Shares issued and outstanding	16,177	18,908	23,784
NAV per share	€ 9.51	€ 11.35	€ 11.64
Institutional GBP (Hedged):			
Income II	£ 18,337	£ 304,200	£ 336,589
Shares issued and outstanding	2,300	31,489	33,002
NAV per share	£ 7.97	£ 9.66	£ 10.20
E Class:			
Accumulation	\$ 17,503	\$ 17,627	\$ 27,163
Shares issued and outstanding	1,967	1,667	2,503
NAV per share	\$ 8.90	\$ 10.58	\$ 10.85
Income	\$ 5,188	\$ 8,025	\$ 13,248
Shares issued and outstanding	578	743	1,170
NAV per share	\$ 8.98	\$ 10.80	\$ 11.32
<b>US Short-Term Fund</b>			
Net Assets	\$ 2,479,685	\$ 2,650,198	\$ 3,654,185
Institutional:			
Accumulation	\$ 1,000,956	\$ 835,096	\$ 1,571,393
Shares issued and outstanding	89,321	73,558	138,207
NAV per share	\$ 11.21	\$ 11.35	\$ 11.37
Income	\$ 123,927	\$ 102,552	\$ 197,384
Shares issued and outstanding	12,520	10,172	19,443
NAV per share	\$ 9.90	\$ 10.08	\$ 10.15
Institutional EUR (Hedged):			
Accumulation	€ 238,499	€ 233,199	€ 255,291
Shares issued and outstanding	24,077	23,092	25,034
NAV per share	€ 9.91	€ 10.10	€ 10.20
Investor:			
Accumulation	\$ 14,765	\$ 18,474	\$ 21,612
Shares issued and outstanding	1,355	1,671	1,945
NAV per share	\$ 10.90	\$ 11.06	\$ 11.11
E Class:			
Accumulation	\$ 385,707	\$ 467,026	\$ 558,194
Shares issued and outstanding	35,493	42,334	50,327
NAV per share	\$ 10.87	\$ 11.03	\$ 11.09
E Class EUR (Hedged):			
Accumulation	€ 40,146	€ 9,227	€ 11,970
Shares issued and outstanding	4,196	944	1,208
NAV per share	€ 9.57	€ 9.77	€ 9.91
H Institutional:			
Accumulation	\$ 29,778	\$ 33,914	\$ 14,591
Shares issued and outstanding	2,894	3,250	1,394
NAV per share	\$ 10.29	\$ 10.44	\$ 10.47
Z Class:			
Income	\$ 633,243	\$ 917,450	\$ 964,005
Shares issued and outstanding	63,645	90,541	94,476
NAV per share	\$ 9.95	\$ 10.13	\$ 10.20

## 17. REMUNERATION

The Manager operates a remuneration policy in accordance with applicable UCITS requirements and which is summarised in the Prospectus.

## Notes to Financial Statements (Cont.)

Details of the Company's remuneration and associated financial disclosures will be made within the Annual Audited Financial Statements for the financial year ended 31 December 2022.

### 18. REGULATORY AND LITIGATION MATTERS

The Company is not named as a defendant in any material litigation or arbitration proceedings and is not aware of any material litigation or claim pending or threatened against it.

The foregoing speaks only as of 30 June 2022.

### 19. CREDIT FACILITY

PIMCO Funds: Global Investors Series plc acting on behalf of each of the Global High Yield Bond Fund and the US High Yield Bond Fund (the "Funds" and each a "Fund") entered into a second amended and restated credit facility dated 20 August 2021 (the "Credit Agreement") between, amongst others, the Funds, certain lenders including MUFG Bank Ltd. ("MUFG") (as "lenders") and MUFG in its capacity as agent and lead arranger.

Each Fund is permitted to utilise the facility for temporary purposes to fund shareholder redemptions and other short-term liquidity purposes which are provided for in its investment policies.

The aggregate commitment available for utilisation by the Funds is, subject to the terms of the Credit Agreement, \$285,000,000 (the "Available Commitment"). The Funds, together with the other borrowers (together, the "Borrowers"), may, subject to the terms of the Credit Agreement, request an increase of up to \$270,000,000 to the Available Commitment. This increased commitment would be available for utilisation by the Borrowers in accordance with the terms of the Credit Agreement.

There are two rates of interest available under the Credit Agreement. Each Fund, when utilising a loan will elect which interest rate will apply to the relevant loan with the applicable interest rate being determined by reference to (i) the Alternate Base Rate or (ii) the Adjusted Offered Rate.

The Alternate Base Rate is 1.125% above the greater of (i) Federal Funds Rate (as defined in the Credit Agreement) or (ii) the Overnight Bank Funding Rate (as defined in the Credit Agreement), in effect on the relevant determination date. The interest rate determined by reference to the Adjusted Offered Rate is the sum of the Applicable Margin (being 1.125%) and the applicable Adjusted Offered Rate.

The Adjusted Offered Rate applicable to any Interest Period (as defined in the Credit Agreement) is a rate per annum equal to the quotient obtained by dividing (a) the applicable LIBOR Offered Rate (as defined in the Credit Agreement) by (b) 1.00 minus the Reserve Percentage (as defined in the Credit Agreement). The Adjusted Offered Rate shall be adjusted automatically on and as of the effective date of any change in the Reserve Percentage.

A loan which is subject to the Alternate Base Rate is, subject to the terms of the Credit Agreement, repayable within 60 days of drawdown. A loan which is subject to the Adjusted Offered Rate is, subject to the terms of the Credit Agreement, repayable on the last day of an applicable interest period (which can, subject to selection by a Fund, be a one week or one month period).

All loans are provided on an unsecured basis and the recourse of the Lenders to a Fund is limited to the assets of such Fund.

As at 30 June 2022 and 31 December 2021, neither Fund had borrowings under the Credit Agreement.

### 20. SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation ("SFTR") introduces reporting and disclosure requirements for securities financing transactions ("SFTs") and total return swaps. SFTs are specifically defined as per Article 3(11) of the SFTR as follows:

- a repurchase/reverse repurchase agreement

- securities or commodities lending/borrowing
- a buy-sellback or sale-buyback transaction
- a margin lending transaction

#### (a) Global Data and Concentration of SFT Counterparties

As at 30 June 2022 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 30 June 2022, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

	30-Jun-2022	
	Fair Value (000S)	% of Net Assets
<b>PIMCO Asia High Yield Bond Fund</b>		
Repurchase Agreements		
SSB	\$ 79,920	2.64
Reverse Repurchase Agreements		
BPS	(1,549)	(0.05)
BRC	(3,961)	(0.13)
<b>Total</b>	<b>(5,510)</b>	<b>(0.18)</b>
<b>Asia Strategic Interest Bond Fund</b>		
Repurchase Agreements		
SSB	\$ 914	0.29
TDM	2,600	0.83
<b>Total</b>	<b>3,514</b>	<b>1.12</b>
Reverse Repurchase Agreements		
BPS	(86)	(0.03)
<b>PIMCO Capital Securities Fund</b>		
Total Return Swaps		
JPM	\$ (2,841)	(0.05)
Repurchase Agreements		
FICC	8,494	0.14
Reverse Repurchase Agreements		
BPS	(3,460)	(0.06)
BRC	(1,800)	(0.03)
FBF	(15,884)	(0.27)
JML	(189,002)	(3.17)
MEI	(1,978)	(0.03)
SCX	(348,459)	(5.86)
<b>Total</b>	<b>(560,583)</b>	<b>(9.42)</b>
<b>Commodity Real Return Fund</b>		
Total Return Swaps		
BPS	\$ (44,491)	(2.45)
CBK	(13,657)	(0.76)
CIB	(4,103)	(0.23)
FBF	(2,222)	(0.12)
GST	(49,639)	(2.73)
JPM	(68,796)	(3.81)
MAC	(3,985)	(0.22)
MEI	(5,928)	(0.33)
SOG	(6,108)	(0.34)
<b>Total</b>	<b>(198,929)</b>	<b>(10.99)</b>
Repurchase Agreements		
FICC	576	0.03
Reverse Repurchase Agreements		
BOS	(22,374)	(1.23)
Sale-buyback Financing Transactions		
BOS	(81,239)	(4.48)
CSN	(87,098)	(4.81)
<b>Total</b>	<b>(168,337)</b>	<b>(9.29)</b>



	30-Jun-2022			30-Jun-2022	
	Fair Value (000S)	% of Net Assets		Fair Value (000S)	% of Net Assets
<b>PIMCO Credit Opportunities Bond Fund</b>					
Repurchase Agreements					
BPS	\$ 2,000	1.65			
FICC	482	0.40			
<b>Total</b>	2,482	2.05			
<b>Diversified Income Fund</b>					
Repurchase Agreements					
BOS	\$ 350,000	3.48			
BRC	250,000	2.48			
FICC	79,537	0.79			
JPM	77,522	0.77			
MEI	155,045	1.54			
NOM	33,000	0.33			
<b>Total</b>	945,104	9.39			
Reverse Repurchase Agreements					
BRC	(19,085)	(0.19)			
JML	(13,424)	(0.14)			
MEI	(474)	0.00			
<b>Total</b>	(32,983)	(0.33)			
<b>Diversified Income Duration Hedged Fund</b>					
Repurchase Agreements					
FICC	\$ 7,873	0.97			
NOM	73,000	9.01			
<b>Total</b>	80,873	9.98			
Reverse Repurchase Agreements					
BPS	(1,460)	(0.18)			
<b>Dynamic Bond Fund</b>					
Repurchase Agreements					
FICC	\$ 4,909	0.20			
MBC	47,900	1.97			
<b>Total</b>	52,809	2.17			
Reverse Repurchase Agreements					
JML	(521)	(0.02)			
<b>Dynamic Multi-Asset Fund</b>					
Total Return Swaps					
CBK	€ 0	0.00			
JPM	5,800	0.10			
<b>Total</b>	5,800	0.10			
Repurchase Agreements					
BPS	26,600	0.43			
FICC	23,557	0.39			
<b>Total</b>	50,157	0.82			
<b>Emerging Markets Bond Fund</b>					
Repurchase Agreements					
FICC	\$ 11,538	0.36			
MBC	53,000	1.65			
<b>Total</b>	64,538	2.01			
Reverse Repurchase Agreements					
BPS	(63,902)	(1.99)			
BRC	(15,169)	(0.46)			
JML	(7,580)	(0.24)			
MEI	(13,617)	(0.43)			
NOM	(7,366)	(0.23)			
<b>Total</b>	(107,634)	(3.35)			
<b>Emerging Markets Bond ESG Fund</b>					
Repurchase Agreements					
FICC	\$ 5,617	0.26			
NOM	31,300	1.42			
<b>Total</b>	36,917	1.68			
Reverse Repurchase Agreements					
BPS	(21,296)	(0.97)			
BRC	(8,692)	(0.38)			
MEI	(237)	(0.01)			
NOM	(10,875)	(0.50)			
SCX	(32,792)	(1.50)			
<b>Total</b>	(73,892)	(3.36)			
<b>Emerging Markets Corporate Bond Fund</b>					
Repurchase Agreements					
FICC	\$ 2,128	1.37			
<b>PIMCO Emerging Markets Opportunities Fund</b>					
Repurchase Agreements					
MBC	\$ 51,200	19.03			
SSB	8,841	3.29			
<b>Total</b>	60,041	22.32			
<b>Emerging Markets Short-Term Local Currency Fund</b>					
Repurchase Agreements					
SSB	\$ 297	1.16			
<b>PIMCO ESG Income Fund</b>					
Repurchase Agreements					
BPS	\$ 16,600	10.98			
<b>Euro Bond Fund</b>					
Repurchase Agreements					
BPS	€ 66,100	3.22			
BRC	32,400	1.57			
FICC	370	0.02			
RYL	31,100	1.51			
<b>Total</b>	129,970	6.32			
Reverse Repurchase Agreements					
FBF	(558)	(0.03)			
<b>Euro Credit Fund</b>					
Repurchase Agreements					
COM	€ 11,100	1.38			
FICC	936	0.12			
<b>Total</b>	12,036	1.50			
<b>Euro Income Bond Fund</b>					
Repurchase Agreements					
IND	€ 69,400	4.31			
<b>Euro Long Average Duration Fund</b>					
Repurchase Agreements					
FICC	€ 125	0.11			
<b>Euro Short-Term Fund</b>					
Repurchase Agreements					
COM	€ 10,100	1.99			
<b>PIMCO European High Yield Bond Fund</b>					
Repurchase Agreements					
BPS	€ 13,200	9.17			
Reverse Repurchase Agreements					
BPS	(329)	(0.23)			
<b>PIMCO European Short-Term Opportunities Fund</b>					
Repurchase Agreements					
BPS	€ 21,600	7.89			
<b>Global Advantage Fund</b>					
Repurchase Agreements					
FICC	\$ 351	0.08			
Reverse Repurchase Agreements					
BOS	(9,190)	(2.11)			
BRC	(12,649)	(2.90)			
MYI	(5,823)	(1.34)			
<b>Total</b>	(27,662)	(6.35)			
Sale-buyback Financing Transactions					
MSC	(6,799)	(1.56)			
UBS	(557)	(0.13)			
<b>Total</b>	(7,356)	(1.69)			
<b>Global Bond Fund</b>					
Repurchase Agreements					
BRC	\$ 404,800	3.58			
CIB	150,000	1.32			
FICC	31,921	0.28			
MEI	155,045	1.37			
RCY	13,400	0.12			
<b>Total</b>	755,166	6.67			

## Notes to Financial Statements (Cont.)

	30-Jun-2022			30-Jun-2022	
	Fair Value (000S)	% of Net Assets		Fair Value (000S)	% of Net Assets
<b>Global Bond Fund (continued)</b>					
Reverse Repurchase Agreements					
BRC	\$ (238,925)	(2.11)			
JML	(640)	(0.01)			
<b>Total</b>	(239,565)	(2.12)			
<b>Global Bond ESG Fund</b>					
Repurchase Agreements					
BPS	\$ 185,800	8.53			
FICC	3,185	0.15			
<b>Total</b>	188,985	8.68			
<b>Global Bond Ex-US Fund</b>					
Total Return Swaps					
BPS	\$ 1,820	0.24			
GST	36	0.01			
MYC	140	0.02			
<b>Total</b>	1,996	0.27			
Repurchase Agreements					
FICC	494	0.07			
Reverse Repurchase Agreements					
BPS	(7,890)	(1.08)			
BRC	(748)	(0.10)			
MYI	(22,161)	(3.02)			
<b>Total</b>	(30,799)	(4.20)			
<b>PIMCO Global Core Asset Allocation Fund</b>					
Total Return Swaps					
BOA	\$ 180	0.02			
BPS	595	0.08			
JPM	4,395	0.57			
MYI	(3,356)	(0.44)			
SOG	1,926	0.25			
<b>Total</b>	3,740	0.48			
Repurchase Agreements					
FICC	36,319	4.66			
<b>Global High Yield Bond Fund</b>					
Total Return Swaps					
BOA	\$ (110)	0.00			
JPM	(20)	0.00			
MYC	(1,038)	(0.03)			
<b>Total</b>	(1,168)	(0.03)			
Repurchase Agreements					
FICC	8,443	0.24			
NOM	99,900	2.83			
<b>Total</b>	108,343	3.07			
Reverse Repurchase Agreements					
BRC	(19,507)	(0.55)			
JML	(32,392)	(0.92)			
TDM	(4,445)	(0.13)			
<b>Total</b>	(56,344)	(1.60)			
<b>Global Investment Grade Credit Fund</b>					
Repurchase Agreements					
FICC	\$ 476	0.00			
Reverse Repurchase Agreements					
BRC	(2,873)	(0.02)			
JML	(3,010)	(0.03)			
<b>Total</b>	(5,883)	(0.05)			
<b>Global Investment Grade Credit ESG Fund</b>					
Repurchase Agreements					
BPS	\$ 29,500	2.07			
SSB	6,285	0.44			
<b>Total</b>	35,785	2.51			
Reverse Repurchase Agreements					
BOS	(60,986)	(4.27)			
BRC	(811)	(0.06)			
<b>Total</b>	(61,797)	(4.33)			
Sale-buyback Financing Transactions					
MSC	(11,071)	(0.78)			
<b>Global Low Duration Real Return Fund</b>					
Repurchase Agreements					
FICC	\$ 577	0.06			
Sale-buyback Financing Transactions					
BRC	(81,356)	(8.28)			
CSN	(114,711)	(11.68)			
<b>Total</b>	(196,067)	(19.96)			
<b>Global Real Return Fund</b>					
Repurchase Agreements					
FICC	\$ 1,506	0.05			
Reverse Repurchase Agreements					
BPS	(17,371)	(0.62)			
NOM	(771,192)	(27.57)			
<b>Total</b>	(788,563)	(28.19)			
<b>Income Fund</b>					
Total Return Swaps					
BOA	\$ (15)	0.00			
BPS	(1,197)	0.00			
JPM	(4)	0.00			
MYC	(1,132)	0.00			
<b>Total</b>	(2,348)	0.00			
Repurchase Agreements					
BOS	550,000	0.97			
BRC	857,225	1.51			
CEW	121,445	0.21			
FICC	11,751	0.02			
JPM	969,030	1.71			
MBC	241,400	0.42			
RYL	607,225	1.07			
SCX	364,335	0.64			
STR	2,181,300	3.83			
<b>Total</b>	5,903,711	10.38			
Reverse Repurchase Agreements					
BRC	(2,074)	0.00			
JML	(5,793)	(0.01)			
<b>Total</b>	(7,867)	(0.01)			
<b>Income Fund II</b>					
Repurchase Agreements					
BPS	\$ 2,600	8.11			
<b>Inflation Multi-Asset Fund</b>					
Total Return Swaps					
BOA	\$ (242)	(0.05)			
BPS	(6,031)	(1.29)			
CBK	(692)	(0.15)			
GST	(1,596)	(0.34)			
JPM	(2,228)	(0.47)			
MAC	(483)	(0.10)			
MYI	(1,122)	(0.24)			
SOG	(304)	(0.06)			
<b>Total</b>	(12,698)	(2.70)			
Repurchase Agreements					
GSC	62,500	13.27			
SSB	603	0.13			
TDM	25,700	5.45			
<b>Total</b>	88,803	18.85			
<b>Low Average Duration Fund</b>					
Repurchase Agreements					
FICC	\$ 3,583	0.23			
MBC	199,900	12.68			
<b>Total</b>	203,483	12.91			
<b>Low Duration Global Investment Grade Credit Fund</b>					
Repurchase Agreements					
FICC	\$ 683	0.10			

	30-Jun-2022	
	Fair Value (000S)	% of Net Assets
<b>Low Duration Income Fund</b>		
Total Return Swaps		
BPS	\$ (13)	0.00
MYC	(6)	0.00
<b>Total</b>	(19)	0.00
Repurchase Agreements		
FICC	4,712	0.46
<b>Low Duration Opportunities Fund</b>		
Repurchase Agreements		
BPS	\$ 169,600	5.62
FICC	5,860	0.19
NOM	108,800	3.60
<b>Total</b>	284,260	9.41
Reverse Repurchase Agreements		
BPS	(859)	(0.03)
<b>PIMCO MLP &amp; Energy Infrastructure Fund</b>		
Total Return Swaps		
BOA	\$ (4,584)	(3.78)
CBK	(1,325)	(1.09)
FAR	(1)	0.00
MYI	(1,237)	(1.03)
<b>Total</b>	(7,147)	(5.90)
Repurchase Agreements		
SSB	1,991	1.64
<b>Mortgage Opportunities Fund</b>		
Repurchase Agreements		
FICC	\$ 1,042	0.06
Reverse Repurchase Agreements		
BOS	(501,214)	(31.18)
BPS	(20,388)	(1.27)
CSN	(21,859)	(1.36)
<b>Total</b>	(543,461)	(33.81)
<b>StocksPLUS™ Fund</b>		
Total Return Swaps		
FAR	\$ (12,383)	(0.76)
MBC	(11,420)	(0.71)
RBC	(39,920)	(2.47)
UAG	(2,120)	(0.13)
<b>Total</b>	(65,843)	(4.07)
Repurchase Agreements		
FICC	6,862	0.42
MFK	70,000	4.33
NOM	39,200	2.43
<b>Total</b>	116,062	7.18
<b>PIMCO StocksPLUS™ AR Fund</b>		
Total Return Swaps		
FAR	\$ (522)	(5.35)
RBC	(448)	(4.58)
<b>Total</b>	(970)	(9.93)
Repurchase Agreements		
SSB	119	1.22
<b>Strategic Income Fund</b>		
Total Return Swaps		
BPS	\$ (9)	0.00
MYC	1	0.00
<b>Total</b>	(8)	0.00
Repurchase Agreements		
FICC	805	0.15
<b>Total Return Bond Fund</b>		
Repurchase Agreements		
CIB	\$ 100,000	2.46
FICC	9,439	0.23
RBC	90,500	2.23
<b>Total</b>	199,939	4.92
Reverse Repurchase Agreements		
BRC	(9,877)	(0.24)

	30-Jun-2022	
	Fair Value (000S)	% of Net Assets
<b>PIMCO TRENDS Managed Futures Strategy Fund</b>		
Total Return Swaps		
MEI	\$ 489	0.39
Repurchase Agreements		
NOM	19,200	15.53
SSB	575	0.46
<b>Total</b>	19,775	15.99
<b>UK Long Term Corporate Bond Fund</b>		
Repurchase Agreements		
FICC	£ 156	0.05
RYL	2,500	0.84
<b>Total</b>	2,656	0.89
Reverse Repurchase Agreements		
CEW	(1,401)	(0.47)
<b>US High Yield Bond Fund</b>		
Total Return Swaps		
BOA	\$ (36)	0.00
BPS	(307)	(0.02)
JPM	(40)	0.00
MYC	130	0.01
<b>Total</b>	(253)	(0.01)
Repurchase Agreements		
FICC	1,278	0.05
NOM	12,300	0.50
<b>Total</b>	13,578	0.55
Reverse Repurchase Agreements		
BRC	(9,947)	(0.40)
JML	(15,299)	(0.62)
TDM	(5,234)	(0.21)
<b>Total</b>	(30,480)	(1.23)
<b>US Investment Grade Corporate Bond Fund</b>		
Repurchase Agreements		
FICC	\$ 1,034	0.25
<b>US Short-Term Fund</b>		
Repurchase Agreements		
FICC	\$ 3,866	0.16
Reverse Repurchase Agreements		
BOS	(157,405)	(6.35)
Sale-buyback Financing Transactions		
BPG	(65,515)	(2.64)
BRC	(239,078)	(9.64)
<b>Total</b>	(304,593)	(12.28)

As at 31 December 2021 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 31 December 2021, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

Fund	31-Dec-2021	
	Fair Value (000S)	% of Net Assets
<b>PIMCO Asia High Yield Bond Fund</b>		
Total Return Swaps		
DBL	\$ 69	0.00
Repurchase Agreements		
IND	75,000	2.20
SSB	103,712	3.04
<b>Total</b>	178,712	5.24

## Notes to Financial Statements (Cont.)

Fund	31-Dec-2021		Fund	31-Dec-2021	
	Fair Value (000\$)	% of Net Assets		Fair Value (000\$)	% of Net Assets
<b>PIMCO Asia High Yield Bond Fund (continued)</b>			<b>Diversified Income Duration Hedged Fund (continued)</b>		
Reverse Repurchase Agreements			Reverse Repurchase Agreements		
BPS	\$ (9,016)	(0.27)	BPS	\$ (1,888)	(0.14)
BRC	(34,792)	(1.01)	GST	(2,957)	(0.23)
JML	(5,040)	(0.15)	<b>Total</b>	(4,845)	(0.37)
<b>Total</b>	(48,848)	(1.43)			
<b>Asia Strategic Interest Bond Fund</b>			<b>Dynamic Bond Fund</b>		
Total Return Swaps			Repurchase Agreements		
DBL	\$ 25	0.01	FICC	\$ 9,965	0.30
Repurchase Agreements			Reverse Repurchase Agreements		
SSB	837	0.23	BPS	(4,539)	(0.14)
Reverse Repurchase Agreements			<b>Dynamic Multi-Asset Fund</b>		
BPS	(348)	(0.10)	Total Return Swaps		
BRC	(676)	(0.18)	BPS	€ (57)	0.00
<b>Total</b>	(1,024)	(0.28)	BRC	(2)	0.00
			<b>Total</b>	(59)	0.00
<b>PIMCO Capital Securities Fund</b>			Repurchase Agreements		
Repurchase Agreements			BPS	114,800	1.50
FICC	\$ 14,423	0.16	FICC	8,276	0.11
IND	48,100	0.53	IND	79,200	1.04
<b>Total</b>	62,523	0.69	<b>Total</b>	202,276	2.65
Reverse Repurchase Agreements			<b>Emerging Local Bond Fund</b>		
BPS	(4,109)	(0.05)	Repurchase Agreements		
BRC	(6,687)	(0.07)	FICC	\$ 591	0.03
JML	(10,246)	(0.11)	Reverse Repurchase Agreements		
TDM	(2,297)	(0.03)	BPS	(12,365)	(0.57)
<b>Total</b>	(23,339)	(0.26)	BRC	(89,609)	(4.16)
			DBL	(11,372)	(0.53)
<b>Commodity Real Return Fund</b>			JML	(112,133)	(5.22)
Total Return Swaps			MBC	(35,127)	(1.63)
BPS	\$ 9,677	0.67	SCX	(99,720)	(4.64)
CBK	5,715	0.40	UBS	(14,417)	(0.67)
CIB	1,202	0.08	<b>Total</b>	(374,743)	(17.42)
FBF	651	0.05			
GST	11,216	0.78	<b>Emerging Markets Bond Fund</b>		
JPM	20,289	1.40	Repurchase Agreements		
MAC	1,646	0.11	BPS	\$ 42,700	0.91
MEI	2,152	0.15	FICC	7,623	0.16
SOG	859	0.06	<b>Total</b>	50,323	1.07
<b>Total</b>	53,407	3.70	Reverse Repurchase Agreements		
Repurchase Agreements			BPS	(91,031)	(1.93)
FICC	2,098	0.15	BRC	(19,110)	(0.40)
Reverse Repurchase Agreements			FBF	(14,102)	(0.30)
GRE	(22,915)	(1.59)	JML	(28,314)	(0.61)
Sale-buyback Financing Transactions			MEI	(13,673)	(0.29)
MSC	(80,800)	(5.59)	<b>Total</b>	(166,230)	(3.53)
<b>PIMCO Credit Opportunities Bond Fund</b>			<b>Emerging Markets Bond ESG Fund</b>		
Repurchase Agreements			Repurchase Agreements		
FICC	\$ 1,827	1.31	BPS	\$ 14,600	0.55
<b>Diversified Income Fund</b>			FICC	3,343	0.13
Repurchase Agreements			SGY	33,200	1.26
BPS	\$ 76,100	0.47	<b>Total</b>	51,143	1.94
FICC	81,216	0.49	Reverse Repurchase Agreements		
<b>Total</b>	157,316	0.96	BPS	(64,683)	(2.45)
Reverse Repurchase Agreements			BRC	(10,692)	(0.41)
BPS	(5,516)	(0.03)	FBF	(7,843)	(0.30)
BRC	(18,608)	(0.11)	JML	(29,437)	(1.11)
FBF	(29,496)	(0.18)	NOM	(4,740)	(0.18)
JML	(28,249)	(0.18)	SCX	(47,047)	(1.79)
<b>Total</b>	(81,869)	(0.50)	TDM	(2,761)	(0.10)
			<b>Total</b>	(167,203)	(6.34)
<b>Diversified Income Duration Hedged Fund</b>			<b>Emerging Markets Corporate Bond Fund</b>		
Repurchase Agreements			Repurchase Agreements		
FICC	\$ 7,030	0.54	FICC	\$ 487	0.23
IND	51,900	3.97	<b>Emerging Markets Opportunities Fund</b>		
<b>Total</b>	58,930	4.51	Repurchase Agreements		
			SSB	\$ 688	0.24

Fund	31-Dec-2021		Fund	31-Dec-2021	
	Fair Value (000S)	% of Net Assets		Fair Value (000S)	% of Net Assets
<b>Emerging Markets Short-Term Local Currency Fund</b>			<b>Global Bond Ex-US Fund</b>		
Repurchase Agreements			Total Return Swaps		
SSB	\$	193	BPS	\$	83
		0.65	CIB		1
			GST		51
					0.00
			<b>Total</b>		135
					0.01
<b>Euro Bond Fund</b>			Repurchase Agreements		
Repurchase Agreements			FICC		1,246
COM	€	22,300			0.14
FICC		2,416	Reverse Repurchase Agreements		
		0.09	BRC		(26,064)
<b>Total</b>		24,716			(2.86)
		0.96	IND		(9,437)
					(1.03)
<b>Euro Credit Fund</b>			JML		(20,622)
Repurchase Agreements					(2.26)
FICC	€	5,883	MYI		(41,132)
		0.58			(4.51)
			UBS		(2,251)
					(0.25)
<b>Euro Income Bond Fund</b>			<b>Total</b>		(99,506)
Repurchase Agreements					(10.91)
COM	€	6,400	Sale-buyback Financing Transactions		
FICC		1,151	MSC		(8,467)
		0.05			(0.93)
<b>Total</b>		7,551			
		0.30	<b>PIMCO Global Core Asset Allocation Fund</b>		
Reverse Repurchase Agreements			Total Return Swaps		
SCX		(3,195)	BOA	\$	(333)
		(0.13)			(0.03)
			BPS		26
<b>Euro Long Average Duration Fund</b>					0.00
Repurchase Agreements			JPM		80
COM	€	1,100			0.01
FICC		136	SOG		18
		0.08			0.00
<b>Total</b>		1,236	<b>Total</b>		(209)
		0.77			(0.02)
<b>Euro Short-Term Fund</b>			Repurchase Agreements		
Repurchase Agreements			FICC		511
COM	€	25,900			0.05
FICC		637			
		0.10	<b>Global High Yield Bond Fund</b>		
<b>Total</b>		26,537	Total Return Swaps		
		4.21	BRC	\$	77
					0.00
<b>PIMCO European High Yield Bond Fund</b>			MYC		739
Repurchase Agreements					0.02
BPS	€	4,900	<b>Total</b>		816
		2.87			0.02
<b>PIMCO European Short-Term Opportunities Fund</b>			Reverse Repurchase Agreements		
Repurchase Agreements			BRC		(12,814)
COM	€	10,800			(0.25)
FICC		881	JML		(3,058)
		0.22			(0.06)
<b>Total</b>		11,681	<b>Total</b>		(15,872)
		2.95			(0.31)
Reverse Repurchase Agreements			<b>Global Investment Grade Credit Fund</b>		
FBF		(611)	Repurchase Agreements		
		(0.15)	FICC	\$	4,429
					0.03
<b>Global Advantage Fund</b>			Reverse Repurchase Agreements		
Repurchase Agreements			BRC		(6,220)
FICC	\$	206			(0.03)
		0.04	FBF		(1,160)
Reverse Repurchase Agreements					(0.01)
BRC		(13,753)	<b>Total</b>		(7,380)
		(2.64)			(0.04)
GRE		(14,899)	<b>Global Investment Grade Credit ESG Fund</b>		
		(2.86)	Repurchase Agreements		
MYI		(6,798)	SSB	\$	962
		(1.30)			0.08
<b>Total</b>		(35,450)			
		(6.80)	<b>Global Low Duration Real Return Fund</b>		
			Repurchase Agreements		
<b>Global Bond Fund</b>			FICC	\$	1,138
Total Return Swaps					0.09
CIB	\$	101	Sale-buyback Financing Transactions		
		0.00	BRC		(68,642)
Repurchase Agreements					(5.73)
FICC		3,378	CSN		(182,164)
		0.02			(15.19)
Reverse Repurchase Agreements			<b>Total</b>		(250,806)
BRC		(12,048)			(20.92)
		(0.09)	<b>Global Real Return Fund</b>		
CIB		(611,552)	Repurchase Agreements		
		(4.35)	FICC	\$	5,680
GRE		(189,959)			0.15
		(1.35)	Reverse Repurchase Agreements		
IND		(16,596)	GRE		(217,149)
		(0.12)			(5.86)
JML		(336,833)	MYI		(20,667)
		(2.40)			(0.56)
<b>Total</b>		(1,166,988)	NOM		(534,885)
		(8.31)			(14.44)
			<b>Total</b>		(772,701)
<b>Global Bond ESG Fund</b>					(20.86)
Repurchase Agreements			Sale-buyback Financing Transactions		
BPS	\$	32,600	BRC		(45,534)
		1.41			(1.23)
FICC		5,654	MSC		(290,315)
		0.25			(7.84)
<b>Total</b>		38,254	<b>Total</b>		(335,849)
		1.66			(9.07)

## Notes to Financial Statements (Cont.)

Fund	31-Dec-2021		Fund	31-Dec-2021	
	Fair Value (000S)	% of Net Assets		Fair Value (000S)	% of Net Assets
<b>Income Fund</b>			<b>PIMCO MLP &amp; Energy Infrastructure Fund</b>		
Total Return Swaps			Total Return Swaps		
BPS	\$ 257	0.00	BOA	\$ (2)	0.00
MYC	3,317	0.00	CBK	302	0.31
<b>Total</b>	3,574	0.00	FAR	(4)	(0.01)
Repurchase Agreements			MYI	11	0.01
BOS	2,796,100	3.79	<b>Total</b>	307	0.31
BPS	134,300	0.18	<b>Mortgage Opportunities Fund</b>		
BRC	653,100	0.89	Repurchase Agreements		
BSN	230,400	0.31	FICC	\$ 2,125	0.09
CIB	1,500,000	2.04	Reverse Repurchase Agreements		
FICC	14,233	0.02	BOS	(347,158)	(15.51)
JPS	130,000	0.18	CIB	(16,761)	(0.75)
MBC	608,100	0.83	<b>Total</b>	(363,919)	(16.26)
NXN	250,000	0.34	<b>StocksPLUS™ Fund</b>		
TDM	49,400	0.07	Total Return Swaps		
<b>Total</b>	6,365,633	8.65	BOA	\$ 612	0.02
Reverse Repurchase Agreements			CBK	5,147	0.13
BPS	(43,630)	(0.06)	FAR	19,666	0.53
BRC	(10,270)	(0.01)	GST	(20)	0.00
FBF	(14,088)	(0.02)	HUS	1,674	0.04
JML	(4,228)	(0.01)	RBC	16,517	0.44
TDM	(856)	0.00	UAG	9,318	0.25
<b>Total</b>	(73,072)	(0.10)	<b>Total</b>	52,914	1.41
<b>Inflation Multi-Asset Fund</b>			Repurchase Agreements		
Total Return Swaps			BPS	\$ 300,000	7.97
BOA	\$ 11	0.01	FICC	7,712	0.21
BPS	252	0.15	GSC	163,800	4.36
CBK	87	0.04	MFK	550,000	14.62
FAR	(1)	0.00	RVM	450,000	11.96
GST	89	0.06	<b>Total</b>	1,471,512	39.12
JPM	354	0.22	<b>PIMCO StocksPLUS™ AR Fund</b>		
MAC	4	0.00	Total Return Swaps		
MYI	93	0.06	FAR	\$ 213	1.83
SOG	39	0.02	GST	(5)	(0.04)
UAG	(2)	0.00	<b>Total</b>	208	1.79
<b>Total</b>	926	0.56	Repurchase Agreements		
Repurchase Agreements			BPS	1,300	11.19
SSB	500	0.30	SSB	132	1.14
<b>Low Average Duration Fund</b>			<b>Total</b>	1,432	12.33
Repurchase Agreements			<b>Strategic Income Fund</b>		
FICC	\$ 2,677	0.23	Total Return Swaps		
RDR	21,500	1.82	BPS	\$ 2	0.00
<b>Total</b>	24,177	2.05	BRC	1	0.00
<b>Low Duration Global Investment Grade Credit Fund</b>			MYC	2	0.00
Repurchase Agreements			<b>Total</b>	5	0.00
FICC	\$ 892	0.11	Repurchase Agreements		
Sale-buyback Financing Transactions			FICC	476	0.08
BRC	(2,682)	(0.33)	Sale-buyback Financing Transactions		
<b>Low Duration Income Fund</b>			BRC	(1,841)	(0.30)
Total Return Swaps			<b>Total Return Bond Fund</b>		
BPS	\$ 2	0.00	Repurchase Agreements		
BRC	1	0.00	FICC	\$ 7,152	0.14
MYC	4	0.00	Reverse Repurchase Agreements		
<b>Total</b>	7	0.00	BRC	(11,267)	(0.24)
Repurchase Agreements			GRE	(119,489)	(2.41)
FICC	7,961	0.58	IND	(98,095)	(1.92)
<b>Low Duration Opportunities Fund</b>			<b>Total</b>	(225,851)	(4.57)
Repurchase Agreements			<b>PIMCO TRENDS Managed Futures Strategy Fund</b>		
BPS	\$ 68,000	2.12	Total Return Swaps		
FICC	4,663	0.14	MEI	\$ 94	0.09
<b>Total</b>	72,663	2.26	Repurchase Agreements		
Reverse Repurchase Agreements			SSB	800	0.79
BPS	(1,088)	(0.03)			

Fund	31-Dec-2021	
	Fair Value (000S)	% of Net Assets
<b>UK Corporate Bond Fund</b>		
Repurchase Agreements FICC	£ 526	0.09
Reverse Repurchase Agreements FBF	(513)	(0.09)
<b>UK Long Term Corporate Bond Fund</b>		
Repurchase Agreements FICC	£ 442	0.10
Reverse Repurchase Agreements FBF	(513)	(0.12)
<b>US High Yield Bond Fund</b>		
Total Return Swaps BRC	\$ 898	0.03
Repurchase Agreements FICC	1,473	0.04
<b>US Investment Grade Corporate Bond Fund</b>		
Repurchase Agreements FICC	\$ 686	0.08
Sale-buyback Financing Transactions BPG	(6,735)	(0.77)
CSN	(19,775)	(2.25)
<b>Total</b>	(26,510)	(3.02)
<b>US Short-Term Fund</b>		
Repurchase Agreements FICC	\$ 1,571	0.06
Reverse Repurchase Agreements SGY	(215,091)	(8.12)
Sale-buyback Financing Transactions BRC	(56,138)	(2.12)
CSN	(181,617)	(6.85)
<b>Total</b>	(237,755)	(8.97)

## (b) Collateral

### (i) Safekeeping of Collateral Received:

Collateral received as at 30 June 2022 and 31 December 2021 is held within the custodial network of State Street Bank and Trust as agent for the Depository.

### (ii) Concentration Data:

The ten largest issuers for collateral securities received across all SFTs as at 30 June 2022 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

Fund	As at 30-Jun-2022	
	Collateral Issuer	Fair Value (000S)
PIMCO Asia High Yield Bond Fund	United States Government	\$ 81,519
Asia Strategic Interest Bond Fund	United States Government	3,620
PIMCO Capital Securities Fund	United States Government	8,664
Commodity Real Return Fund	United States Government	588
PIMCO Credit Opportunities Bond Fund	United States Government	2,538
Diversified Income Fund	Canada Government	236,382
	Fannie Mae	56,734
	Ginnie Mae	203,338
	United States Government	477,327
Diversified Income Duration Hedged Fund	United States Government	82,687
Dynamic Bond Fund	United States Government	54,450
Dynamic Multi-Asset Fund	KFW	€ 27,281
	United States Government	24,029
Emerging Markets Bond Fund	United Kingdom Government	\$ 138
	United States Government	66,920
Emerging Markets Bond ESG Fund	United States Government	37,776
Emerging Markets Corporate Bond Fund	United States Government	2,171

Fund	As at 30-Jun-2022	
	Collateral Issuer	Fair Value (000S)
PIMCO Emerging Markets Opportunities Fund	United States Government	\$ 61,964
Emerging Markets Short-Term Local Currency Fund	United States Government	303
PIMCO ESG Income Fund	United States Government	16,919
Euro Bond Fund	Belgium Government	€ 31,820
	Germany Government	7,663
	Nordea Bank Abp	31,000
	Societe Nationale SNCF S.A.	60,442
	Toronto-Dominion Bank	3,000
	United States Government	378
Euro Credit Fund	KFW	11,448
	United States Government	955
Euro Income Bond Fund	Caisse d'Amortissement de la Dette Sociale	4,894
	KFW	31,394
	SNCF Reseau	29,865
Euro Long Average Duration Fund	United States Government	128
Euro Short-Term Fund	KFW	10,417
PIMCO European High Yield Bond Fund	Germany Government	13,310
PIMCO European Short-Term Opportunities Fund	KAF Kaerntner Ausgleichszahlungs-Fonds	21,315
	KFW	984
Global Advantage Fund	United States Government	\$ 358
Global Bond Fund	Canada Government	158,253
	United States Government	616,927
Global Bond ESG Fund	United States Government	192,616
Global Bond Ex-US Fund	United States Government	504
PIMCO Global Core Asset Allocation Fund	United States Government	37,046
Global High Yield Bond Fund	United States Government	110,762
Global Investment Grade Credit Fund	United States Government	486
Global Investment Grade Credit ESG Fund	United States Government	38,116
Global Low Duration Real Return Fund	United States Government	589
Global Real Return Fund	United States Government	1,536
Income Fund	Canada Government	975,412
	Fannie Mae	257,145
	United Kingdom Government	1,763,720
	United States Government	3,055,281
Income Fund II	United States Government	2,650
Inflation Multi-Asset Fund	Fannie Mae	64,805
	United States Government	27,029
Low Average Duration Fund	United States Government	210,004
Low Duration Global Investment Grade Credit Fund	United States Government	697
Low Duration Income Fund	United States Government	4,806
Low Duration Opportunities Fund	United States Government	292,874
PIMCO MLP & Energy Infrastructure Fund	United States Government	2,031
Mortgage Opportunities Fund	United States Government	1,063
StocksPLUS™ Fund	United States Government	119,272
PIMCO StocksPLUS™ AR Fund	United States Government	121
Strategic Income Fund	United States Government	821
Total Return Bond Fund	United States Government	205,159
PIMCO TRENDS Managed Futures Strategy Fund	United States Government	20,222
UK Long Term Corporate Bond Fund	United Kingdom Government	£ 2,567
	United States Government	159
US High Yield Bond Fund	United States Government	\$ 13,898
US Investment Grade Corporate Bond Fund	United States Government	1,055
US Short-Term Fund	United States Government	3,943

## Notes to Financial Statements (Cont.)

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2021 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

Fund	As at 31-Dec-2021		Fund	As at 31-Dec-2021	
	Collateral Issuer	Fair Value (000S)		Collateral Issuer	Fair Value (000S)
PIMCO Asia High Yield Bond Fund	United States Government	\$ 182,416	PIMCO European Short-Term Opportunities Fund	Germany Government	€ 10,750
Asia Strategic Interest Bond Fund	United States Government	854	Global Advantage Fund	United States Government	\$ 210
PIMCO Capital Securities Fund	United States Government	63,857	Global Bond Fund	United States Government	3,446
Commodity Real Return Fund	United States Government	2,140	Global Bond ESG Fund	United States Government	39,022
PIMCO Credit Opportunities Bond Fund	United States Government	1,864	Global Bond Ex-US Fund	United States Government	1,271
Diversified Income Fund	United States Government	160,513	PIMCO Global Core Asset Allocation Fund	United States Government	521
Diversified Income Duration Hedged Fund	United States Government	60,199	Global Investment Grade Credit Fund	United States Government	4,518
Dynamic Bond Fund	United States Government	10,164	Global Investment Grade Credit ESG Fund	United States Government	981
Dynamic Multi-Asset Fund	Agence Francaise de Developpement	€ 15,624	Global Low Duration Real Return Fund	United States Government	1,161
	Dexia Credit Local S.A.	7,755	Global Real Return Fund	United States Government	11,471
	European Union	22,936	Income Fund	United States Government	6,515,251
	Germany Government	70,334	Inflation Multi-Asset Fund	United States Government	510
	Kreditanstalt fuer Wiederaufbau	48,246	Low Average Duration Fund	United States Government	24,667
	SNCF Reseau	28,392	Low Duration Global Investment Grade Credit Fund	United States Government	910
	United States Government	8,441	Low Duration Income Fund	United States Government	8,120
Emerging Local Bond Fund	United States Government	\$ 603	Low Duration Opportunities Fund	United States Government	74,161
Emerging Markets Bond Fund	United States Government	51,353	Mortgage Opportunities Fund	Fannie Mae	94
Emerging Markets Bond ESG Fund	United States Government	52,182		United States Government	2,168
Emerging Markets Corporate Bond Fund	United States Government	497	StocksPLUS™ Fund	Fannie Mae	170,372
PIMCO Emerging Markets Opportunities Fund	United States Government	702		Ginnie Mae	310,742
Emerging Markets Short-Term Local Currency Fund	United States Government	197		United States Government	1,029,581
Euro Bond Fund	Germany Government	€ 22,175	PIMCO StocksPLUS™ AR Fund	United States Government	1,461
	United States Government	2,464	Strategic Income Fund	United States Government	486
Euro Credit Fund	United States Government	6,001	Total Return Bond Fund	United States Government	7,295
Euro Income Bond Fund	Germany Government	6,350	PIMCO TRENDS Managed Futures Strategy Fund	United States Government	816
	United States Government	1,174	UK Corporate Bond Fund	United States Government	£ 537
Euro Long Average Duration Fund	Germany Government	1,106	UK Long Term Corporate Bond Fund	United States Government	451
	United States Government	139	US High Yield Bond Fund	United States Government	\$ 1,503
Euro Short-Term Fund	NRW Bank	25,716	US Investment Grade Corporate Bond Fund	United States Government	700
	United States Government	649	US Short-Term Fund	United States Government	1,602
PIMCO European High Yield Bond Fund	UNEDIC	5,901			

### (iii) Aggregate Transaction Data:

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 30 June 2022 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Asia High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 81,519	AAA	Above 1 Year	USD	United States	FED, Bilateral
Asia Strategic Interest Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	3,620	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Capital Securities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	8,664	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	12,535	N/A	N/A	USD	United States	FED, Bilateral
Commodity Real Return Fund	Swap Contracts	Cash Collateral	Cash	640	N/A	N/A	USD	France	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	588	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Credit Opportunities Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	2,046	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	492	AAA	Above 1 Year	USD	United States	FED, Bilateral



Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000\$)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Diversified Income Fund	Repurchase Agreements	Fannie Mae	Mortgage Pass Thru	\$ 56,734	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Ginnie Mae	Mortgage Pass Thru	203,338	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Canada Government Bond	Treasury	78,129	AA+	Above 1 Year	CAD	United States	FED, Bilateral
		Canada Treasury Bills	Treasury	158,253	AA+	1-3 Months	CAD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	396,198	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	81,129	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	1,280	N/A	N/A	USD	United States	FED, Bilateral
Diversified Income Duration Hedged Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	82,687	AAA	Above 1 Year	USD	United States	FED, Bilateral
Dynamic Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	49,443	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	5,007	AAA	Above 1 Year	USD	United States	FED, Bilateral
Dynamic Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	€ 15,720	N/A	N/A	EUR	United States	FED, Bilateral
	Repurchase Agreements	KFW	Corporate	27,281	AAA	Above 1 Year	EUR	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	24,029	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Markets Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	55,151	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	11,769	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Gilt	Treasury	138	AA-	Above 1 Year	GBP	United Kingdom	FED, Bilateral
Emerging Markets Bond ESG Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	\$ 32,047	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	5,729	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Markets Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,171	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Emerging Markets Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	52,946	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	9,018	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Markets Short-Term Local Currency Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	303	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO ESG Income Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	16,919	AAA	Above 1 Year	USD	France	FED, Bilateral
Euro Bond Fund	Repurchase Agreements	Nordea Bank Abp	Corporate	€ 10,000	AA-	Below 1 Month	EUR	United Kingdom	FED, Bilateral
		Nordea Bank Abp	Corporate	16,000	AA-	1-3 Months	EUR	United Kingdom	FED, Bilateral
		Nordea Bank Abp	Corporate	5,000	AA-	3 Months-1 Year	EUR	United Kingdom	FED, Bilateral
		Societe Nationale SNCF S.A.	Corporate	60,442	A+	Above 1 Year	EUR	France	FED, Bilateral
		Toronto-Dominion Bank	Corporate	3,000	AA-	3 Months-1 Year	EUR	United Kingdom	FED, Bilateral
		Belgium Government International Bond	Treasury	31,820	AA-	Above 1 Year	EUR	United Kingdom	FED, Bilateral
		Republic of Germany	Treasury	7,663	AAA	Above 1 Year	EUR	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	378	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Credit Fund	Repurchase Agreements	KFW	Corporate	11,448	AAA	3 Months-1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Notes	Treasury	955	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Income Bond Fund	Repurchase Agreements	KFW	Corporate	31,394	AAA	Above 1 Year	EUR	France	FED, Bilateral
		SNCF Reseau	Treasury	10,900	AA	3 Months-1 Year	EUR	France	FED, Bilateral
		SNCF Reseau	Treasury	18,965	AA	Above 1 Year	EUR	France	FED, Bilateral
		Caisse d'Amortissement de la Dette Sociale	Treasury	4,894	AA	Above 1 Year	EUR	France	FED, Bilateral
Euro Long Average Duration Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	128	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Short-Term Fund	Repurchase Agreements	KFW	Corporate	10,417	AAA	3 Months-1 Year	EUR	Germany	FED, Bilateral
PIMCO European High Yield Bond Fund	Repurchase Agreements	Republic of Germany	Treasury	13,310	AAA	Above 1 Year	EUR	France	FED, Bilateral
PIMCO European Short-Term Opportunities Fund	Repurchase Agreements	KAF Kaerntner Ausgleichszahlungs-Fonds	Corporate	21,315	AA+	Above 1 Year	EUR	France	FED, Bilateral
		KFW	Corporate	984	AAA	Above 1 Year	EUR	France	FED, Bilateral

## Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing	
Global Advantage Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 358	AAA	Above 1 Year	USD	United States	FED, Bilateral	
	Reverse Repurchase Agreements	Cash Collateral	Cash	350	N/A	N/A	USD	United Kingdom	FED, Bilateral	
Global Bond Fund	Repurchase Agreements	Canada Treasury Bills	Treasury	158,253	AA+	1-3 Months	CAD	United Kingdom	FED, Bilateral	
		U.S. Treasury Bonds	Treasury	153,125	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral	
		U.S. Treasury Notes	Treasury	262,902	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral	
		U.S. Treasury Notes	Treasury	200,900	AAA	Above 1 Year	USD	United States	FED, Bilateral	
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	189,367	AAA	Above 1 Year	USD	France	FED, Bilateral	
		U.S. Treasury Notes	Treasury	3,249	AAA	Above 1 Year	USD	United States	FED, Bilateral	
Global Bond Ex-US Fund	Swap Contracts	Cash Collateral	Cash	1,690	N/A	N/A	USD	France	FED, Bilateral	
		Cash Collateral	Cash	150	N/A	N/A	USD	United Kingdom	FED, Bilateral	
		Cash Collateral	Cash	750	N/A	N/A	USD	United States	FED, Bilateral	
PIMCO Global Core Asset Allocation Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	504	AAA	Above 1 Year	USD	United States	FED, Bilateral	
		Swap Contracts	Cash Collateral	Cash	1,860	N/A	N/A	USD	France	FED, Bilateral
		Swap Contracts	Cash Collateral	Cash	7,570	N/A	N/A	USD	United States	FED, Bilateral
Global High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	37,046	AAA	Above 1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Notes	Treasury	110,762	AAA	Above 1 Year	USD	United States	FED, Bilateral	
Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	486	AAA	Above 1 Year	USD	United States	FED, Bilateral	
Global Investment Grade Credit ESG Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	30,174	AAA	Above 1 Year	USD	France	FED, Bilateral	
		U.S. Treasury Notes	Treasury	6,411	AAA	Above 1 Year	USD	United States	FED, Bilateral	
	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	1,531	AAA	Above 1 Year	USD	United States	FED, Bilateral	
		Sale-Buyback Financing Transactions	Cash Collateral	Cash	260	N/A	N/A	USD	United States	FED, Bilateral
Global Low Duration Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	589	AAA	Above 1 Year	USD	United States	FED, Bilateral	
Global Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,536	AAA	Above 1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Notes	Treasury	1,536	AAA	Above 1 Year	USD	United States	FED, Bilateral	
Income Fund	Swap Contracts	Cash Collateral	Cash	2,820	N/A	N/A	USD	France	FED, Bilateral	
		Cash Collateral	Cash	11,827	N/A	N/A	USD	United States	FED, Bilateral	
	Repurchase Agreements	Fannie Mae Mortgage Pass Thru	Mortgage Pass Thru	257,145	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral	
		Canada Government Bond	Treasury	11,650	AA+	1-3 Months	CAD	United States	FED, Bilateral	
		Canada Government Bond	Treasury	963,762	AA+	Above 1 Year	CAD	United States	FED, Bilateral	
		U.S. Treasury Bonds	Treasury	78,737	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral	
		U.S. Treasury Bonds	Treasury	565,981	AAA	Above 1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Notes	Treasury	173,651	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral	
		U.S. Treasury Notes	Treasury	2,236,912	AAA	Above 1 Year	USD	United States	FED, Bilateral	
		United Kingdom Gilt	Treasury	1,626,998	AA-	Above 1 Year	GBP	United Kingdom	FED, Bilateral	
	United Kingdom Gilt	Treasury	127,444	AA-	Above 1 Year	GBP	United States	FED, Bilateral		
	Reverse Repurchase Agreements	Cash Collateral	Cash	5,820	N/A	N/A	USD	United Kingdom	FED, Bilateral	
		Cash Collateral	Cash	1,133	N/A	N/A	USD	United States	FED, Bilateral	
	Reverse Repurchase Agreements	United Kingdom Gilt	Treasury	9,278	AA-	Above 1 Year	GBP	United Kingdom	FED, Bilateral	
Income Fund II	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	2,650	AAA	Above 1 Year	USD	France	FED, Bilateral	
Inflation Multi-Asset Fund	Repurchase Agreements	Fannie Mae Mortgage Pass Thru	Mortgage Pass Thru	64,805	AAA	Above 1 Year	USD	United States	FED, Bilateral	
		U.S. Treasury Notes	Treasury	27,029	AAA	Above 1 Year	USD	United States	FED, Bilateral	
Low Average Duration Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	206,349	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral	
		U.S. Treasury Notes	Treasury	3,655	AAA	Above 1 Year	USD	United States	FED, Bilateral	
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	697	AAA	Above 1 Year	USD	United States	FED, Bilateral	

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Low Duration Income Fund	Swap Contracts	Cash Collateral	Cash	\$ 290	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	260	N/A	N/A	USD	United States	FED, Bilateral
Low Duration Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	4,806	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bonds	Treasury	174,970	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	89,939	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	27,965	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO MLP & Energy Infrastructure Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,031	AAA	Above 1 Year	USD	United States	FED, Bilateral
Mortgage Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,063	AAA	Above 1 Year	USD	United States	FED, Bilateral
StocksPLUS™ Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	112,273	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	6,999	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO StocksPLUS™ AR Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	121	AAA	Above 1 Year	USD	United States	FED, Bilateral
Strategic Income Fund	Swap Contracts	Cash Collateral	Cash	80	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	821	AAA	Above 1 Year	USD	United States	FED, Bilateral
Total Return Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	205,159	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO TRENDS Managed Futures Strategy Fund	Swap Contracts	Cash Collateral	Cash	310	N/A	N/A	USD	United Kingdom	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	20,222	AAA	Above 1 Year	USD	United States	FED, Bilateral
UK Long Term Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	£ 159	AAA	Above 1 Year	USD	United States	FED, Bilateral
		United Kingdom Gilt	Treasury	2,567	AA-	Above 1 Year	GBP	United Kingdom	FED, Bilateral
US High Yield Bond Fund	Swap Contracts	Cash Collateral	Cash	\$ 170	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bonds	Treasury	12,594	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,304	AAA	Above 1 Year	USD	United States	FED, Bilateral
US Investment Grade Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,055	AAA	Above 1 Year	USD	United States	FED, Bilateral
US Short-Term Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	3,943	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Sale-Buyback Financing Transactions	Cash Collateral	Cash	280	N/A	N/A	USD	United States	FED, Bilateral

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 31 December 2021 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Asia High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	\$ 76,630	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	105,786	AAA	Above 1 Year	USD	United States	FED, Bilateral
Asia Strategic Interest Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	854	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Capital Securities Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	49,146	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	14,711	AAA	Above 1 Year	USD	United States	FED, Bilateral
Commodity Real Return Fund	Swap Contracts	Cash Collateral	Cash	1,770	N/A	N/A	USD	Australia	FED, Bilateral
		Cash Collateral	Cash	11,740	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	15,180	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	29,630	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,140	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Credit Opportunities Bond Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	1,864	AAA	Above 1 Year	USD	United States	FED, Bilateral
Diversified Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	77,673	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	82,840	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	308	N/A	N/A	EUR	United Kingdom	FED, Bilateral
Diversified Income Duration Hedged Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	53,028	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	7,171	AAA	Above 1 Year	USD	United States	FED, Bilateral

## Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Dynamic Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 10,164	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	250	N/A	N/A	USD	France	FED, Bilateral
Dynamic Multi-Asset Fund	Repurchase Agreements	Agence Francaise de Developpement	Corporate	€ 15,624	AA	Above 1 Year	EUR	France	FED, Bilateral
		Dexia Credit Local S.A.	Corporate	7,755	BBB+	Above 1 Year	EUR	France	FED, Bilateral
		Kreditanstalt fuer Wiederaufbau	Corporate	48,246	AAA	Above 1 Year	EUR	France	FED, Bilateral
		European Union	Treasury	22,936	AAA	Above 1 Year	EUR	France	FED, Bilateral
		SNCF Reseau	Treasury	28,392	AA	Above 1 Year	EUR	France	FED, Bilateral
		State of North Rhine-Westphalia	Treasury	25,432	AAA	3 Months-1 Year	EUR	France	FED, Bilateral
		State of North Rhine-Westphalia	Treasury	44,902	AAA	Above 1 Year	EUR	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	8,441	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Local Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 603	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	968	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Markets Bond Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	7,776	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	43,577	AAA	Above 1 Year	USD	France	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	408	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Markets Bond ESG Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	14,893	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	3,410	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	33,879	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	1,001	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Markets Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	497	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Emerging Markets Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	702	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Markets Short-Term Local Currency Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	197	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Bond Fund	Repurchase Agreements	State of Lower Saxony	Treasury	€ 22,175	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	2,464	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	6,001	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Income Bond Fund	Repurchase Agreements	State of Hesse	Treasury	6,350	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	105	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,069	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Long Average Duration Fund	Repurchase Agreements	State of Lower Saxony	Treasury	1,106	AAA	3 Months-1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Notes	Treasury	139	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Short-Term Fund	Repurchase Agreements	NRW Bank	Corporate	25,716	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Notes	Treasury	649	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO European High Yield Bond Fund	Repurchase Agreements	UNEDIC	Treasury	5,091	AA	Above 1 Year	EUR	France	FED, Bilateral
PIMCO European Short-Term Opportunities Fund	Repurchase Agreements	State of Lower Saxony	Treasury	10,750	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	899	AAA	Above 1 Year	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000\$)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Global Advantage Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 210	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond Fund	Swap Contracts	Cash Collateral	Cash	400	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	3,446	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	33,255	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	5,767	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond Ex-US Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,271	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Global Core Asset Allocation Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	521	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global High Yield Bond Fund	Swap Contracts	Cash Collateral	Cash	710	N/A	N/A	USD	United States	FED, Bilateral
Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	4,518	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	20	N/A	N/A	USD	United Kingdom	FED, Bilateral
Global Investment Grade Credit ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	981	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Low Duration Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,161	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	5,794	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	678	N/A	N/A	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	5,677	AAA	Above 1 Year	USD	United States	FED, Bilateral
Income Fund	Swap Contracts	Cash Collateral	Cash	58,410	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	41,710	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bonds	Treasury	235,321	AAA	Above 1 Year	USD	Canada	FED, Bilateral
		U.S. Treasury Bonds	Treasury	702,189	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bonds	Treasury	2,681,812	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	136,997	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	58,852	AAA	3 Months-1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	225,894	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	816,286	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	309,469	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,348,431	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash	840	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	1,035	N/A	N/A	USD	United Kingdom	FED, Bilateral
Inflation Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	280	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	260	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	860	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	510	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Average Duration Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	2,731	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	21,936	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	910	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Duration Income Fund	Swap Contracts	Cash Collateral	Cash	1,330	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	1,290	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	410	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	8,120	AAA	Above 1 Year	USD	United States	FED, Bilateral

## Notes to Financial Statements (Cont.)

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Low Duration Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 69,405	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	4,756	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO MLP & Energy Infrastructure Fund	Swap Contracts	Cash Collateral	Cash	610	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	730	N/A	N/A	USD	United States	FED, Bilateral
Mortgage Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,168	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Fannie Mae	Mortgage Pass Thru	94	AAA	Above 1 Year	USD	United States	FED, Bilateral
StocksPLUS™ Fund	Swap Contracts	Cash Collateral	Cash	35,390	N/A	N/A	USD	Canada	FED, Bilateral
		Cash Collateral	Cash	2,240	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	69,635	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	Fannie Mae	Mortgage Pass Thru	170,372	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Ginnie Mae	Mortgage Pass Thru	310,742	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	562,569	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	7,866	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	459,146	AAA	Above 1 Year	USD	Cayman Islands	FED, Bilateral
PIMCO StocksPLUS™ AR Fund	Swap Contracts	Cash Collateral	Cash	530	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	270	N/A	N/A	USD	United States	FED, Bilateral
Strategic Income Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	1,326	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	135	AAA	Above 1 Year	USD	United States	FED, Bilateral
Total Return Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	486	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	7,295	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO TRENDS Managed Futures Strategy Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	816	AAA	Above 1 Year	USD	United States	FED, Bilateral
UK Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	£ 537	AAA	Above 1 Year	USD	United States	FED, Bilateral
UK Long Term Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	451	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Cash Collateral	Cash	58	N/A	N/A	USD	Canada	FED, Bilateral
US High Yield Bond Fund	Swap Contracts	Cash Collateral	Cash	\$ 970	N/A	N/A	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	1,503	AAA	Above 1 Year	USD	United States	FED, Bilateral
US Investment Grade Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	700	AAA	Above 1 Year	USD	United States	FED, Bilateral
US Short-Term Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,602	AAA	Above 1 Year	USD	United States	FED, Bilateral

The collateral fair value for Repurchase Agreements includes interest accrued.

Master Forward Agreements cover a combination of Buy-Sellback Transactions, Sale-Buyback Transactions and other financing transactions not included above. The total amount of the collateral received as at 30 June 2022 and 31 December 2021 for all transactions entered into under these Agreements is included above. It is not possible to separately analyse the collateral for each specific SFT.

ISDA Agreements cover a combination of swap contracts and the total amount of the collateral for these agreements is included above.

A portion of the collateral disclosed relates to derivatives not in scope of SFTR.

#### (iv) Data on Reuse of Collateral:

Securities received as collateral are not reused as of 30 June 2022 or 31 December 2021.

#### (v) Safekeeping of Collateral Granted:

The collateral pledged by the Funds as of 30 June 2022 and 31 December 2021 are held by the counterparties in accounts other than segregated or pooled accounts.

**(c) Returns/Costs**

The tables below detail the data on returns and costs for each type of SFT and total return swap for the financial periods ended 30 June 2022 and 30 June 2021. Amounts are shown in the base currency of the Funds.

Fund	30-Jun-2022							
	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
PIMCO Asia High Yield Bond Fund	\$ 60	\$ 0	\$ 505	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Asia Strategic Interest Bond Fund	4	0	35	0	0	0	0	0
PIMCO Capital Securities Fund	65	0	309	1,383	0	0	0	0
PIMCO Climate Bond Fund	6	0	0	0	0	0	0	0
Commodity Real Return Fund	58	0	0	18	0	0	0	80
PIMCO Credit Opportunities Bond Fund	2	0	0	0	0	0	0	0
Diversified Income Fund	1,661	0	2,118	0	0	0	0	0
Diversified Income Duration Hedged Fund	114	0	57	0	0	0	0	0
Dynamic Bond Fund	48	0	39	0	0	0	0	0
Dynamic Multi-Asset Fund	€ 7	€ 619	€ 13	€ 0	€ 0	€ 0	€ 0	€ 0
Emerging Local Bond Fund	\$ 3	\$ 0	\$ 0	\$ 3,248	\$ 0	\$ 0	\$ 0	\$ 0
Emerging Markets Bond Fund	51	0	78	250	0	0	0	0
Emerging Markets Bond ESG Fund	70	0	137	196	0	0	0	0
Emerging Markets Corporate Bond Fund	1	0	1	2	0	0	0	0
PIMCO Emerging Markets Opportunities Fund	64	9	0	0	0	0	0	0
PIMCO ESG Income Fund	20	0	0	0	0	0	0	0
Euro Bond Fund	€ 0	€ 100	€ 14	€ 0	€ 0	€ 0	€ 0	€ 0
Euro Credit Fund	2	63	4	0	0	0	0	0
Euro Income Bond Fund	0	99	38	0	0	0	0	0
Euro Long Average Duration Fund	0	8	0	0	0	0	0	0
Euro Short-Term Fund	0	51	0	0	0	0	0	0
PIMCO European High Yield Bond Fund	0	25	2	0	0	0	0	0
PIMCO European Short-Term Opportunities Fund	0	29	4	0	0	0	0	0
Global Advantage Fund	\$ 0	\$ 0	\$ 120	\$ 29	\$ 0	\$ 0	\$ 0	\$ 8
Global Bond Fund	557	0	2,813	229	0	0	0	20
Global Bond ESG Fund	231	0	0	6	0	0	0	1
Global Bond Ex-US Fund	1	0	293	31	0	0	0	0
PIMCO Global Core Asset Allocation Fund	6	0	0	0	0	0	0	0
Global High Yield Bond Fund	134	0	169	28	0	0	0	0
Global Investment Grade Credit Fund	28	0	29	103	0	0	0	7
Global Investment Grade Credit ESG Fund	29	0	0	77	0	0	0	31
Global Low Duration Real Return Fund	1	0	0	0	0	0	0	465
Global Real Return Fund	17	0	56	1,862	0	0	0	96
Income Fund	10,275	70	1,605	0	0	0	0	6
Income Fund II	2	0	0	0	0	0	0	0
Inflation Multi-Asset Fund	121	0	0	0	0	0	0	0
Low Average Duration Fund	117	0	0	3	0	0	204	0
Low Duration Global Investment Grade Credit Fund	4	0	0	0	0	0	20	0
Low Duration Income Fund	66	0	0	0	0	0	0	0
Low Duration Opportunities Fund	458	0	7	0	0	0	0	0
Mortgage Opportunities Fund	1	0	0	701	0	0	0	7
StocksPLUS™ Fund	310	0	0	0	0	0	0	0
PIMCO StocksPLUS™ AR Fund	3	0	0	0	0	0	0	0
Strategic Income Fund	1	0	0	0	0	0	0	0
Total Return Bond Fund	122	0	19	380	0	0	0	31
PIMCO TRENDS Managed Futures Strategy Fund	9	0	0	0	0	0	0	0
UK Corporate Bond Fund	£ 137	£ 0	£ 0	£ 114	£ 0	£ 0	£ 0	£ 0
UK Long Term Corporate Bond Fund	17	0	0	37	0	0	0	0
US High Yield Bond Fund	\$ 83	\$ 0	\$ 17	\$ 33	\$ 0	\$ 0	\$ 0	\$ 0
US Investment Grade Corporate Bond Fund	0	0	0	8	0	0	0	11
US Short-Term Fund	5	0	0	435	0	0	0	192

## Notes to Financial Statements (Cont.)

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Fund	Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
PIMCO Asia High Yield Bond Fund	\$ 1	\$ 0	\$ 27	\$ 35	\$ 0	\$ 0	\$ 0	\$ 0
PIMCO Capital Securities Fund	108	0	423	1,101	0	0	0	0
PIMCO Climate Bond Fund	2	0	0	0	0	0	0	0
Commodity Real Return Fund	2	0	0	36	0	0	1	0
Diversified Income Fund	97	27	658	0	0	0	0	0
Diversified Income Duration Hedged Fund	8	0	7	0	0	0	0	0
Dynamic Bond Fund	13	0	31	55	0	0	12	0
Dynamic Multi-Asset Fund	€ 0	€ 1,491	€ 0	€ 0	€ 0	€ 0	€ 0	€ 0
Emerging Local Bond Fund	\$ 0	\$ 0	\$ 0	\$ 2,920	\$ 0	\$ 0	\$ 0	\$ 0
Emerging Markets Bond Fund	0	0	53	183	0	0	0	0
Emerging Markets Bond ESG Fund	16	0	7	293	0	0	0	0
Emerging Markets Corporate Bond Fund	0	0	3	1	0	0	0	1
PIMCO Emerging Markets Opportunities Fund	0	0	2	4	0	0	0	0
Emerging Markets Short-Term Local Currency Fund	1	0	0	0	0	0	0	0
Euro Bond Fund	€ 0	€ 214	€ 0	€ 0	€ 0	€ 0	€ 0	€ 0
Euro Credit Fund	0	27	0	0	0	0	0	0
Euro Income Bond Fund	0	43	2	57	0	0	0	0
Euro Long Average Duration Fund	0	7	17	0	0	0	0	0
Euro Short-Term Fund	0	100	4	0	0	0	0	0
PIMCO European High Yield Bond Fund	0	24	0	0	0	0	0	0
PIMCO European Short-Term Opportunities Fund	0	31	9	0	0	0	0	0
Global Advantage Fund	\$ 0	\$ 0	\$ 16	\$ 15	\$ 0	\$ 0	\$ 2	\$ 0
Global Bond Fund	0	0	251	416	0	0	0	6
Global Bond ESG Fund	3	0	0	4	0	0	0	2
Global Bond Ex-US Fund	0	0	160	29	0	0	0	1
Global High Yield Bond Fund	5	0	48	0	0	0	0	0
Global Investment Grade Credit Fund	24	0	206	85	2	0	85	0
Global Investment Grade Credit ESG Fund	0	0	0	3	1	0	0	4
Global Low Duration Real Return Fund	0	0	0	0	0	0	0	109
Global Real Return Fund	0	0	2	302	0	0	2	0
Income Fund	191	99	333	1,219	0	0	132	0
Inflation Multi-Asset Fund	0	0	0	5	0	0	0	1
Low Average Duration Fund	5	0	0	0	0	0	0	0
Low Duration Income Fund	3	0	3	0	0	0	0	0
Low Duration Opportunities Fund	7	0	2	0	0	0	1	0
Mortgage Opportunities Fund	3	0	0	7	0	0	0	0
StocksPLUS™ Fund	212	33	0	0	0	0	0	0
Strategic Income Fund	0	0	0	10	0	0	0	2
Total Return Bond Fund	19	0	0	4	0	0	0	0
PIMCO TRENDS Managed Futures Strategy Fund	1	0	0	0	0	0	0	0
UK Corporate Bond Fund	£ 11	£ 0	£ 0	£ 28	£ 0	£ 0	£ 0	£ 0
UK Long Term Corporate Bond Fund	1	0	1	19	0	0	0	0
US High Yield Bond Fund	\$ 6	\$ 0	\$ 28	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
US Investment Grade Corporate Bond Fund	0	0	1	5	0	0	0	6
US Short-Term Fund	58	0	0	0	0	0	0	0

All returns from SFT derivative transactions will accrue to the Fund and are not subject to any returns sharing agreement with the Company's Manager or any other third parties.

For total return swaps transactions costs are not separately identifiable. For these investments, transaction costs are included in the purchase and sale price and are part of the gross investment performance of each Fund. Returns are identified as the realised gains and change in unrealised gains on the swap contract during the reporting period which are included within Net realised gain/(loss) on financial derivative instruments and Net change in unrealised appreciation/(depreciation) on financial derivative instruments within the Statement of Operations.

### 21. SIGNIFICANT EVENTS

On 01 January 2022, the Diversified Income Fund changed the dividend declaration and distribution policy of the Administrative Class from quarterly basis to monthly basis.

On 20 January 2022, a subscription of US\$7,000,000 was made into the US Short-Term Fund by the Manager.

On 07 February 2022, the Prospectus and Supplements for the Company were updated in accordance with the establishment of Back End Share Classes namely the "BE Retail", the "BN Retail" and the "BM Retail" (the "Back End Share Classes") in the Diversified Income Fund, the Dynamic Multi-Asset Fund, the Emerging Markets Bond Fund, the Global High Yield Bond Fund and the StockPLUS™ Fund. Additionally, there will be no preliminary charge for GBP Share Classes in respect of each Fund and the amortisation period for the PIMCO Climate Bond Fund, the PIMCO ESG Income Fund and the Income Fund II were extended from one year to three years.

In February 2022, Russia launched an invasion of Ukraine resulting in sanctions imposed upon various Russian entities and persons. The Funds may invest in securities and instruments that are economically tied to Russia.



Such investments may have been negatively impacted by the sanctions and counter sanctions by Russia, including declines in value and reductions in liquidity. The reductions in liquidity in investments tied to Russia may cause the Funds to sell portfolio holdings at a disadvantageous time or price or to continue to hold investments tied to Russia that the Funds may no longer seek to hold. PIMCO will continue to actively manage these positions in the best interests of the Funds and its shareholders.

On 13 April 2022, the Inflation Strategy Fund was renamed to the Inflation Multi-Asset Fund. On the same date, the benchmark was changed to 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return. The Management Fee rate for the Administrative, Institutional, G Institutional and Investor Classes were changed to 0.79%, and the E and Retail Classes were changed to 1.69%.

On 13 April 2022, the PIMCO MLP & Energy Infrastructure Fund changed the Management Fee of E Class from 2.20% to 1.89%.

On 25 April 2022, a redemption of US\$11,500,000 was made from the US Short-Term Fund by the Manager.

Other than the above, there were no other significant events during the financial period.

## 22. SUBSEQUENT EVENTS

On 01 July 2022, the Global Libor Plus Bond Fund was renamed to the Low Duration Opportunities Fund. On the same date, the benchmark on the PIMCO Capital Securities Fund, PIMCO Credit Opportunities Bond Fund, Dynamic Bond Fund, Dynamic Multi-Asset Fund, Low Duration Opportunities Fund, Mortgage Opportunities Fund and PIMCO TRENDS Managed Futures Strategy Fund was changed to Secured Overnight Financing Rate (SOFR).

On 27 July 2022, the Diversified Income ESG Fund, Emerging Local Bond ESG Fund and Low Duration Opportunities ESG Fund launched.

On 29 July 2022, the benchmark on the Strategic Income Fund was changed to 75% Bloomberg U.S. Aggregate Bond Index / 25% MSCI ACWI High Dividend Yield Index. The Management Fee rate for the Administrative, Institutional, G Institutional and Investor Classes were changed to 0.79%, for the H institutional Class were changed to 0.96% and the E, R, T and Retail Classes were changed to 1.69%.

Other than the above, there were no other significant events after the financial period end.

## 23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 30 August 2022.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	35,596,743	\$ 354,168
	PAR (0005)	
1MDB Global Investments Ltd. 4.400% due 09/03/2023	\$ 60,100	59,799
NWD Finance BVI Ltd. 6.150% due 16/03/2025	58,900	58,796
Greenko Wind Projects Mauritius Ltd. 5.500% due 06/04/2025	39,900	39,436
Malaysia Government International Bond 3.900% due 30/11/2026	MYR 135,700	33,181
Singapore Airlines Ltd. 3.375% due 19/01/2029	\$ 33,300	32,563
Mong Duong Finance Holdings BV 5.125% due 07/05/2029	29,419	25,571
Indika Energy Capital Pte. Ltd. 8.250% due 22/10/2025	23,700	24,017
Bank of East Asia Ltd. 4.875% due 22/04/2032	22,100	21,852
Industrial & Commercial Bank of China Ltd. 3.200% due 24/03/2023	21,200	21,405
Freeport Indonesia PT 5.315% due 14/04/2032	21,800	21,363
Periama Holdings LLC 5.950% due 19/04/2026	20,337	19,857
India Toll Roads 5.500% due 19/08/2024	19,543	19,196
Muthoot Finance Ltd. 4.400% due 02/09/2023	18,900	18,740
Shriram Transport Finance Co. Ltd. 4.150% due 18/07/2025	17,900	17,900
ICBCIL Finance Co. Ltd. 1.880% due 25/01/2027	17,700	17,643
Vedanta Resources Finance PLC 8.950% due 11/03/2025	19,500	17,618
Medco Bell Pte. Ltd. 6.375% due 30/01/2027	19,000	17,083
Mineral Resources Ltd. 8.000% due 01/11/2027	16,040	16,018
West China Cement Ltd. 4.950% due 08/07/2026	18,175	15,861

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	52,677,197	\$ 524,130
	PAR (0005)	
Malaysia Government International Bond 3.900% due 30/11/2026	MYR 135,700	32,874
China Development Bank 4.040% due 06/07/2028	CNY 167,700	28,001
Vedanta Resources Finance PLC 13.875% due 21/01/2024	\$ 25,695	25,766
CNAC HK Finbridge Co. Ltd. 4.625% due 14/03/2023	23,360	23,858
Industrial & Commercial Bank of China Ltd. 3.200% due 24/03/2023	21,200	20,470
JSW Steel Ltd. 5.375% due 04/04/2025	17,681	17,805
Celestial Miles Ltd. 5.750% due 31/01/2024	17,500	17,671
NWD Finance BVI Ltd. 5.250% due 22/03/2026	18,000	17,649
ICBCIL Finance Co. Ltd. 1.880% due 25/01/2027	17,700	17,336
Central China Real Estate Ltd. 6.875% due 08/08/2022	23,000	16,936
JSW Steel Ltd. 5.050% due 05/04/2032	18,900	16,885
GC Treasury Center Co. Ltd. 4.400% due 30/03/2032	15,300	14,641
CNAC HK Finbridge Co. Ltd. 3.375% due 19/06/2024	12,791	13,167
Indika Energy Capital Pte. Ltd. 5.875% due 09/11/2024	12,700	12,556
Dah Sing Bank Ltd. 1.000% due 02/11/2031	12,500	12,433
Bank Negara Indonesia Persero Tbk PT 3.750% due 30/03/2026	11,600	11,691
SF Holding Investment Ltd. 3.125% due 17/11/2031	12,700	11,516
Mongolia Government International Bond 3.500% due 07/07/2027	13,187	11,354
Greenland Global Investment Ltd. 6.750% due 25/06/2023	12,745	10,929

(a) The PIMCO Asia High Yield Bond Fund is investing in shares of an Affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	7,890,670	\$ 78,534
	PAR (0005)	
Korea National Oil Corp. 2.125% due 18/04/2027	\$ 5,300	5,101
Oversea-Chinese Banking Corp. Ltd. 4.602% due 15/06/2032	4,800	4,800
China Construction Bank Corp. 2.850% due 21/01/2032	4,400	4,390
Perusahaan Penerbit SBSN Indonesia 4.700% due 06/06/2032	4,000	4,057
Misc Capital Two Labuan Ltd. 3.625% due 06/04/2025	3,900	3,897
Sunny Express Enterprises Corp. 2.950% due 01/03/2027	3,900	3,891
Reliance Industries Ltd. 2.875% due 12/01/2032	3,700	3,691
Airport Authority Hong Kong 2.500% due 12/01/2032	3,600	3,597
Shinhan Card Co. Ltd. 2.500% due 27/01/2027	3,600	3,530
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.375% due 05/02/2030	3,600	3,528
Malaysia Government International Bond 3.900% due 30/11/2026	MYR 14,300	3,497
Pertamina Persero PT 2.300% due 09/02/2031	\$ 3,800	3,482
Bank Rakyat Indonesia Persero Tbk PT 4.625% due 20/07/2023	3,200	3,235
Perusahaan Penerbit SBSN Indonesia 4.400% due 06/06/2027	3,200	3,200
KB Kookmin Card Co. Ltd. 4.000% due 09/06/2025	3,200	3,198
Bangkok Bank PCL 4.300% due 15/06/2027	3,200	3,196
Tencent Holdings Ltd. 3.595% due 19/01/2028	3,100	3,186
TSMC Global Ltd. 1.750% due 23/04/2028	3,300	3,046
Sunny Optical Technology Group Co. Ltd. 3.750% due 23/01/2023	2,600	2,632
Hana Bank 3.250% due 30/03/2027	2,500	2,493
NWD Finance BVI Ltd. 6.150% due 16/03/2025	2,400	2,400
United Overseas Bank Ltd. 1.750% due 16/03/2031	2,500	2,376

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	8,133,363	\$ 80,962
	PAR (0005)	
AIA Group Ltd. 2.700% due 07/04/2023	\$ 4,800	4,511
Sunny Express Enterprises Corp. 2.950% due 01/03/2027	3,900	3,869
Malaysia Government International Bond 3.900% due 30/11/2026	MYR 14,300	3,464
Pertamina Persero PT 2.300% due 09/02/2031	\$ 3,800	3,193
China Construction Bank Corp. 2.850% due 21/01/2032	3,400	3,189
Reliance Industries Ltd. 2.875% due 12/01/2032	3,000	2,615
Mizuho Financial Group, Inc. 2.564% due 13/09/2031	2,900	2,428
Indonesia Government International Bond 1.300% due 23/03/2034	€ 2,800	2,293
Development Bank of the Philippines 2.375% due 11/03/2031	\$ 2,400	2,148
Prudential PLC 2.950% due 03/11/2033	2,300	2,107
Dianjian Haiyu Ltd. 4.300% due 20/06/2024	2,000	2,045
Bangkok Bank PCL 3.466% due 23/09/2036	2,300	2,010
Asahi Mutual Life Insurance Co. 4.100% due 27/01/2023	2,100	1,934
Dah Sing Bank Ltd. 1.000% due 02/11/2031	1,900	1,890
Lendlease Finance Ltd. 3.400% due 27/10/2027	AUD 2,800	1,860
BOC Aviation Ltd. 1.750% due 21/01/2026	\$ 2,000	1,836
SF Holding Investment Ltd. 3.125% due 17/11/2031	1,900	1,801
Azure Power Solar Energy Pvt Ltd. 5.650% due 24/12/2024	1,700	1,782
Beijing Gas Singapore Capital Corp. 1.875% due 18/01/2025	1,800	1,731

(a) The Asia Strategic Interest Bond Fund is investing in shares of an Affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
Credit Suisse Group AG 9.750% due 23/06/2027	\$ 77,000	\$ 77,000
Stichting AK Rabobank Certificaten 6.500%	€ 50,300	74,676
	SHARES	
Wells Fargo & Co.	1,197,200	63,954
Bank of America Corp.	1,429,200	63,135
JPMorgan Chase & Co.	438,400	62,632
	PAR (0005)	
BNP Paribas S.A. 4.625% due 12/01/2027	\$ 60,100	57,959
Societe Generale S.A. 6.221% due 15/06/2033	56,800	56,800
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	4,681,874	46,603
	PAR (0005)	
Bank of America Corp. 1.843% due 04/02/2025	\$ 44,500	44,500
Barclays PLC 8.875% due 15/09/2027	£ 36,200	44,430
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 5.875% due 23/05/2042	\$ 39,400	39,400
UBS Group AG 4.875% due 12/02/2027	38,400	38,400
Cooperatieve Rabobank UA 4.875% due 29/06/2029	€ 32,800	36,620
Intesa Sanpaolo SpA 6.375% due 30/03/2028	29,000	31,904
Deutsche Bank AG 6.750% due 30/10/2028	26,200	28,744
Deutsche Bank AG 4.000% due 24/06/2032	25,000	27,643
AIB Group PLC 6.250% due 23/06/2025	21,200	23,698
Erste Group Bank AG 4.250% due 15/10/2027	24,200	23,655
Electricite de France S.A. 2.875% due 15/12/2026	21,600	22,668
BNP Paribas S.A. 5.125% due 15/11/2022	\$ 20,500	20,572
ING Groep NV 3.875% due 16/05/2027	22,500	19,994
Bank of Ireland Group PLC 7.500% due 19/05/2025	€ 18,200	19,213
UBS Group AG 4.875% due 12/02/2027	\$ 19,100	19,123
BCP Modular Services Finance PLC 4.750% due 30/11/2028	€ 19,300	18,739
NatWest Group PLC 4.600% due 28/06/2031	\$ 19,559	18,436
Nordea Bank Abp 3.750% due 01/03/2029	20,200	18,052
Virgin Money UK PLC 8.250% due 17/06/2027	£ 13,734	17,269
de Volksbank NV 7.000% due 15/12/2027	€ 16,000	17,170
AXA S.A. 4.250% due 10/03/2043	15,600	16,590
Lloyds Banking Group PLC 4.947% due 27/06/2025	15,800	16,516
Credit Suisse Group AG 6.375% due 21/08/2026	\$ 15,700	16,367
Commerzbank AG 6.500% due 09/10/2029	€ 14,600	15,714
Credit Suisse Group AG 5.250% due 11/02/2027	\$ 15,150	15,208
UBS Group AG 4.375% due 10/02/2031	15,411	13,848
Banco Santander S.A. 5.250% due 29/09/2023	€ 11,200	13,289
CaixaBank S.A. 6.375% due 19/09/2023	10,800	13,189

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	4,576,800	\$ 459,765
Bank of America Corp.	3,585,748	156,263
JPMorgan Chase & Co.	720,500	97,236
Wells Fargo & Co.	1,929,696	95,435
	PAR (0005)	
UBS AG 1.750% due 21/04/2022	\$ 85,273	85,421
Banco Bilbao Vizcaya Argentaria S.A. 6.000% due 29/03/2024	€ 67,400	70,243
	SHARES	
Goldman Sachs Group, Inc.	146,782	53,847
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	5,333,730	53,101
	PAR (0005)	
Banco Bilbao Vizcaya Argentaria S.A. 5.875% due 24/09/2023	€ 44,000	52,732
	SHARES	
Lloyds Banking Group PLC	70,635,700	50,317
	PAR (0005)	
UBS AG 7.625% due 17/08/2022	\$ 41,200	41,752
Lloyds Banking Group PLC 7.625% due 27/06/2023	£ 28,400	38,940
UniCredit SpA 9.250% due 03/06/2022	€ 30,000	32,890
Deutsche Bank AG 5.625% due 19/05/2031	25,200	29,547
Nationwide Building Society 5.750% due 20/06/2027	£ 20,800	27,204
Standard Chartered PLC 4.750% due 14/01/2031	\$ 29,400	26,423
Credit Agricole S.A. 7.500% due 23/06/2026	£ 21,000	25,853
Credit Suisse Group AG 7.500% due 17/07/2023	\$ 24,800	24,526
HSBC Holdings PLC 6.000% due 22/05/2027	24,100	24,392
Stichting AK Rabobank Certificaten 6.500%	€ 20,900	23,695
Virgin Money UK PLC 7.875% due 14/12/2028	£ 16,440	23,106

(a) The PIMCO Capital Securities Fund is investing in shares of an Affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (000S)	COST (000S)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
<b>Kreditanstalt fuer Wiederaufbau</b> 1.375% due 07/06/2032	€ 13,700	\$ 13,200
<b>European Investment Bank</b> 1.500% due 15/06/2032	5,600	5,927
<b>U.S. Treasury Notes</b> 1.125% due 15/01/2025	\$ 3,600	3,583
<b>Vonovia SE</b> 2.375% due 25/03/2032	€ 2,700	2,954
<b>Kreditanstalt fuer Wiederaufbau</b> 2.000% due 15/11/2029	2,400	2,503
<b>Canada Government International Bond</b> 2.250% due 01/12/2029	CAD 2,800	2,212
<b>Deutsche Bank AG</b> 1.875% due 23/02/2028	€ 1,900	2,149
<b>Telus Corp.</b> 3.400% due 13/05/2032	\$ 1,900	1,895
<b>ABN AMRO Bank NV</b> 2.470% due 13/12/2029	2,000	1,812
<b>NE Property BV</b> 2.000% due 20/01/2030	€ 1,400	1,584
<b>Republic of Germany</b> 0.000% due 15/08/2031	1,400	1,464
<b>Sumitomo Mitsui Financial Group, Inc.</b> 2.472% due 14/01/2029	\$ 1,300	1,300
<b>Amgen, Inc.</b> 3.000% due 22/02/2029	1,300	1,296
<b>Logicor Financing SARL</b> 2.000% due 17/01/2034	€ 1,100	1,230
<b>Svensk Exportkredit AB</b> 2.000% due 30/06/2027	1,100	1,158
<b>NXP BV</b> 5.000% due 15/01/2033	\$ 1,100	1,097
<b>GoodLeap Sustainable Home Solutions Trust</b> 4.000% due 20/04/2049	1,100	1,085
<b>BPCE S.A.</b> 0.500% due 14/01/2028	€ 900	1,011
<b>Indian Railway Finance Corp. Ltd.</b> 3.570% due 21/01/2032	\$ 1,000	1,000
<b>Goodman U.S. Finance Five LLC</b> 4.625% due 04/05/2032	1,000	998
<b>Zenith Finco PLC</b> 6.500% due 30/06/2027	£ 700	956
<b>AES Corp.</b> 1.375% due 15/01/2026	\$ 1,000	918
<b>Rayonier LP</b> 2.750% due 17/05/2031	1,000	906
<b>Duke Energy Carolinas LLC</b> 2.850% due 15/03/2032	900	899
<b>Severn Trent Utilities Finance PLC</b> 2.625% due 22/02/2033	£ 600	809
<b>Mizuho Financial Group, Inc.</b> 3.261% due 22/05/2030	\$ 800	800
<b>Chile Government International Bond</b> 2.750% due 31/01/2027	800	800
<b>Sumitomo Mitsui Trust Bank Ltd.</b> 2.800% due 10/03/2027	800	799
<b>ESB Finance DAC</b> 1.000% due 19/07/2034	€ 700	793
<b>Dominion Energy, Inc.</b> 2.250% due 15/08/2031	\$ 900	756

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
<b>SALES THROUGH 30 JUNE 2022</b>		
<b>Realty Income Corp.</b> 1.125% due 13/07/2027	£ 1,800	\$ 2,266
<b>CTP NV</b> 0.625% due 27/09/2026	€ 2,100	2,228
<b>Kreditanstalt fuer Wiederaufbau</b> 0.750% due 30/09/2030	\$ 2,100	1,743
<b>Holding d'Infrastructures des Metiers de l'Environnement</b> 0.125% due 16/09/2025	€ 1,400	1,530
<b>Boston Properties LP</b> 3.400% due 21/06/2029	\$ 1,400	1,451
<b>HAT Holdings LLC</b> 3.375% due 15/06/2026	1,500	1,365
<b>Hilton Domestic Operating Co., Inc.</b> 4.875% due 15/01/2030	1,200	1,180
<b>Enel Finance International NV</b> 2.650% due 10/09/2024	1,200	1,170
<b>Wesfarmers Ltd.</b> 0.954% due 21/10/2033	€ 1,200	1,079
<b>Nidec Corp.</b> 0.046% due 30/03/2026	900	975
<b>Natura Cosmetics S.A.</b> 4.125% due 03/05/2028	\$ 1,000	927
<b>Mondelez International Holdings Netherlands BV</b> 0.625% due 09/09/2032	€ 900	812
<b>Xylem, Inc.</b> 2.250% due 30/01/2031	\$ 900	774
<b>Equitable Financial Life Global Funding</b> 1.300% due 12/07/2026	800	759
<b>MTR Corp. Ltd.</b> 1.625% due 19/08/2030	900	759
<b>ESB Finance DAC</b> 1.000% due 19/07/2034	€ 700	645
<b>DNB Bank ASA</b> 0.375% due 18/01/2028	600	623
<b>Banco Bilbao Vizcaya Argentaria S.A.</b> 6.000% due 15/01/2026	600	623
<b>AXA S.A.</b> 1.375% due 07/10/2041	600	586
<b>Sunnova Energy Corp.</b> 5.875% due 01/09/2026	\$ 630	571
<b>Sumitomo Mitsui Financial Group, Inc.</b> 0.934% due 11/10/2024	€ 500	567
<b>Starwood Property Trust, Inc.</b> 4.375% due 15/01/2027	\$ 600	560
<b>Stora Enso Oyj</b> 2.500% due 21/03/2028	€ 500	557
<b>Hilton Domestic Operating Co., Inc.</b> 4.000% due 01/05/2031	\$ 500	471
<b>Yanlord Land HK Co. Ltd.</b> 5.125% due 20/05/2026	500	435
<b>Bank of Ireland Group PLC</b> 0.375% due 10/05/2027	€ 400	426
<b>HSBC Holdings PLC</b> 3.033% due 22/11/2023	\$ 400	400
<b>Kia Corp.</b> 1.000% due 16/04/2024	400	391
<b>Greenko Solar Mauritius Ltd.</b> 5.950% due 29/07/2026	400	382
<b>Citigroup, Inc.</b> 3.875% due 18/02/2022	400	378
<b>Banco BTG Pactual S.A.</b> 2.750% due 11/01/2026	400	376
<b>Greenko Power Ltd.</b> 4.300% due 13/12/2028	400	349
<b>Development Bank of Japan, Inc.</b> 0.010% due 15/10/2024	€ 300	335

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (a)	\$ 122,432	\$ 130,556
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (a)	61,007	63,239
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (a)	31,808	33,578
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (a)	30,382	32,909
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (a)	29,633	31,799
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (a)	29,625	31,196
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (a)	28,645	29,365
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (a)	27,416	29,144
Spain Government International Bond 0.650% due 30/11/2027	€ 24,564	28,729
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	22,885	26,551
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (a)	\$ 25,206	26,094
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	€ 21,190	24,723
France Government International Bond 0.100% due 25/07/2031	18,355	24,376
France Government International Bond 0.100% due 01/03/2025	18,245	22,059
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (a)	\$ 19,033	20,029
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (a)	18,135	19,615
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2023 (a)	18,081	18,608
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 119,700	16,300
Spain Government International Bond 0.150% due 30/11/2023	€ 12,305	14,693
Italy Buoni Poliennali Del Tesoro 2.350% due 15/09/2024	11,607	14,680
Republic of Germany 0.100% due 15/04/2023	12,523	14,671
France Government International Bond 1.500% due 25/05/2031	11,800	11,658
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (a)	\$ 11,042	11,569
OCP Euro CLO DAC 0.820% due 15/01/2032	€ 10,100	10,993

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (a)	\$ 61,136	\$ 61,472
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€ 45,115	52,461
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (a)	\$ 35,104	34,168
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	€ 17,197	15,480
France Government International Bond 1.500% due 25/05/2031	11,800	11,720
France Government International Bond 0.100% due 25/07/2031	10,039	10,822
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2023 (a)	\$ 9,816	10,071
France Government International Bond 0.100% due 01/03/2029	€ 8,694	9,453
Japan Government International Bond 0.100% due 10/03/2028	¥ 538,082	4,829
Japan Government International Bond 0.005% due 10/03/2031	363,883	3,329
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 27,700	3,194
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (a)	\$ 2,582	2,851
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (a)	2,065	2,061
Credit-Based Asset Servicing and Securitization LLC 2.674% due 25/06/2035	1,995	1,995
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (a)	1,727	1,919
U.S. Treasury Inflation Protected Securities 0.125% due 15/02/2051 (a)	658	573
Qatar Government International Bond 3.875% due 23/04/2023	300	304
Peru Government International Bond 6.150% due 12/08/2032	PEN 1,100	282
Realkredit Danmark A/S 1.000% due 01/10/2053	DKK 1,300	152
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (a)	\$ 115	124

(a) Principal amount of security is adjusted for inflation.

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DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
U.S. Treasury Notes 2.875% due 15/05/2032	\$ 2,100	\$ 2,098
U.S. Treasury Notes 2.750% due 30/04/2027	2,100	2,087
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 26,800	1,962
U.S. Treasury Notes 2.500% due 30/04/2024	\$ 1,900	1,895
U.S. Treasury Bonds 1.875% due 15/11/2051	1,759	1,649
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	142,627	1,420
	PAR (0005)	
U.S. Treasury Bonds 2.000% due 15/11/2041	\$ 1,200	1,179
U.S. Treasury Notes 1.875% due 15/02/2032	1,187	1,112
Weyerhaeuser Co. 4.000% due 09/03/2052	1,125	998
American Tower Corp. 2.950% due 15/01/2051	1,425	948
Market Bidco Finco PLC 4.750% due 04/11/2027	€ 800	733
American International Group, Inc. 3.750% due 10/07/2025	\$ 700	730
Magallanes, Inc. 5.141% due 15/03/2052	775	720
NCL Corp. Ltd. 5.875% due 15/02/2027	700	674
HCA, Inc. 4.625% due 15/03/2052	725	669
NXP BV 3.250% due 11/05/2041	875	665
Intercontinental Exchange, Inc. 3.000% due 15/09/2060	975	652
Boeing Co. 3.950% due 01/08/2059	900	647
Baxter International, Inc. 3.132% due 01/12/2051	900	644
T-Mobile USA, Inc. 3.600% due 15/11/2060	875	636
Ford Motor Credit Co. LLC 4.950% due 28/05/2027	600	600
American Homes 4 Rent LP 3.375% due 15/07/2051	600	422
Caesars Entertainment, Inc. 6.250% due 01/07/2025	400	414
American Airlines Pass-Through Trust 3.375% due 01/11/2028	406	402
United Airlines, Inc. 4.625% due 15/04/2029	400	400
U.S. Treasury Notes 1.375% due 15/11/2031	406	386

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	301,765	\$ 3,003
	PAR (0005)	
Caesars Entertainment, Inc. 6.250% due 01/07/2025	\$ 1,500	1,550
U.S. Treasury Bonds 1.875% due 15/11/2051	1,759	1,536
Cornerstone Building Brands, Inc. 4.574% due 12/04/2028	1,440	1,333
U.S. Treasury Bonds 1.875% due 15/02/2041	1,347	1,293
U.S. Treasury Bonds 2.000% due 15/11/2041	1,400	1,201
U.S. Treasury Notes 1.875% due 15/02/2032	1,187	1,078
Live Nation Entertainment, Inc. 6.500% due 15/05/2027	1,000	1,054
Carnival Corp. 4.000% due 01/08/2028	1,000	983
Endeavor Energy Resources LP 5.750% due 30/01/2028	700	724
Marks & Spencer PLC 3.750% due 19/05/2026	£ 500	686
Viking Cruises Ltd. 13.000% due 15/05/2025	\$ 600	661
Globalworth Real Estate Investments Ltd. 3.000% due 29/03/2025	€ 600	615
Twin River Worldwide Holdings, Inc. 1.000% due 02/20/2028	\$ 599	596
TransDigm, Inc. 3.916% due 09/12/2025	594	584
Hertz Corp. 4.625% due 01/12/2026	600	563
Air Canada 3.875% due 15/08/2026	600	551
Royal Caribbean Cruises Ltd. 11.500% due 01/06/2025	477	522
Ford Motor Credit Co. LLC 3.625% due 17/06/2031	500	516
Jaguar Land Rover Automotive PLC 5.625% due 01/02/2023	500	501
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 500	493
NCL Corp. Ltd. 5.875% due 15/02/2027	\$ 500	491
CPUK Finance Ltd. 4.875% due 28/08/2025	£ 400	478
PRA Group, Inc. 7.375% due 01/09/2025	\$ 450	464
NatWest Group PLC 5.076% due 27/01/2030	400	440
Sabre GLBL, Inc. 9.250% due 15/04/2025	400	438
Chesapeake Energy Corp. 6.750% due 15/04/2029	400	424
Weyerhaeuser Co. 7.375% due 15/03/2032	300	409
Resolute Forest Products, Inc. 4.875% due 01/03/2026	400	402
Grifols Escrow Issuer S.A. 4.750% due 15/10/2028	400	399
Fortress Transportation & Infrastructure Investors LLC 5.500% due 01/05/2028	450	397
U.S. Treasury Notes 1.375% due 15/11/2031	406	383
PUG LLC 5.166% due 12/02/2027	397	377
Ortho-Clinical Diagnostics S.A. 4.553% due 30/06/2025	376	376
(a) The PIMCO Credit Opportunities Bond Fund is investing in shares of an Affiliated fund.		
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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	28,535,128	\$ 284,035
	PAR (0005)	
Nexi SpA 2.125% due 30/04/2029	€ 43,300	47,439
Organon & Co. 2.875% due 30/04/2028	39,000	42,644
Volvo Car AB 4.250% due 31/05/2028	31,900	33,996
Atlantia SpA 1.875% due 12/02/2028	28,800	31,235
Corsair International Ltd. 4.850% due 28/01/2027	18,800	20,989
Vmed O2 UK Financing PLC 4.000% due 31/01/2029	£ 15,600	19,959
Prosus NV 3.680% due 21/01/2030	\$ 20,200	19,911
Market Bidco Finco PLC 4.750% due 04/11/2027	€ 21,200	19,425
Albion Financing SARL 5.250% due 15/10/2026	16,700	18,641
Deutsche Bank AG 2.552% due 07/01/2028	\$ 15,600	15,600
TDC Net A/S 5.056% due 31/05/2028	€ 12,800	13,730
CPI Property Group S.A. 1.750% due 14/01/2030	10,700	11,875
United Group BV 5.250% due 01/02/2030	9,400	10,773
UniCredit SpA 1.982% due 03/06/2027	\$ 11,200	10,457
Volkswagen Financial Services AG 0.875% due 31/01/2028	€ 8,900	10,024
Nova Kreditna Banka Maribor d.d. 1.875% due 27/01/2025	8,500	9,638
AA Bond Co. Ltd. 7.375% due 31/07/2050	£ 7,800	9,455
Corsair International Ltd. 5.200% due 28/01/2029	€ 8,200	9,134
Holding d'Infrastructures de Transport SASU 1.475% due 18/01/2031	7,800	8,916

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	34,595,561	\$ 344,300
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	2,862,000	286,774
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (a)	20,706,660	209,000
	PAR (0005)	
Saudi Arabia Government International Bond 4.500% due 26/10/2046	\$ 125,200	118,350
Qatar Government International Bond 4.400% due 16/04/2050	58,900	56,894
Occidental Petroleum Corp. 5.500% due 01/12/2025	52,000	53,474
South Africa Government International Bond 5.750% due 30/09/2049	55,900	48,665
AT&T, Inc. 3.650% due 15/09/2059	53,173	45,787
Emirate of Abu Dhabi Government International Bond 2.700% due 02/09/2070	55,300	45,379
UPC Broadband Finco BV 4.875% due 15/07/2031	51,900	43,372
Abertis Infraestructuras S.A. 3.375% due 27/11/2026	£ 27,500	38,225
Indonesia Government International Bond 0.900% due 14/02/2027	€ 37,483	38,074
Towd Point Mortgage Funding PLC 1.361% due 20/07/2045	£ 28,193	37,867
Indonesia Government International Bond 4.625% due 15/04/2043	\$ 35,100	37,450
Iliad Holding SASU 6.500% due 15/10/2026	37,150	36,370
Albion Financing SARL 5.250% due 17/08/2026	€ 32,354	34,855
Saudi Government International Bond 4.000% due 17/04/2025	\$ 31,500	33,225
Turkey Government International Bond 4.875% due 09/10/2026	38,100	30,682
Turkey Government International Bond 5.125% due 17/02/2028	38,300	29,911
Petroleos Mexicanos 5.950% due 28/01/2031	36,000	29,384

(a) The Diversified Income Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	SHARES	COST (000S)	DESCRIPTION	SHARES	PROCEEDS (000S)
<b>PURCHASES THROUGH 30 JUNE 2022</b>			<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	1,869,684	\$ 18,610	PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	327,300	\$ 32,718
	PAR (000S)		PIMCO Funds: Global Investors Series plc - US Short-Term Fund (a)	1,585,189	16,000
Organon & Co. 2.875% due 30/04/2028	€ 4,200	4,584		PAR (000S)	
SIG Combibloc Purchase Co. SARL 1.875% due 18/06/2023	3,900	4,102	Saudi Arabia Government International Bond 4.500% due 26/10/2046	\$ 11,900	12,530
Nexi SpA 2.125% due 30/04/2029	3,600	3,944		SHARES	
Petroleos Mexicanos 4.875% due 21/02/2028	2,500	2,839	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	1,135,461	11,300
Volvo Car AB 4.250% due 31/05/2028	2,600	2,771		PAR (000S)	
Atlantia SpA 1.875% due 12/02/2028	1,900	2,058	Qatar Government International Bond 4.400% due 16/04/2050	\$ 5,500	5,225
CPI Property Group S.A. 1.750% due 14/01/2030	1,800	1,998	Deutsche Bank AG 1.625% due 20/01/2027	€ 4,500	5,161
Altice Financing S.A. 3.000% due 15/01/2028	2,000	1,952	HSBC Holdings PLC 4.300% due 08/03/2026	\$ 3,900	4,188
Corsair International Ltd. 4.850% due 28/01/2027	1,600	1,786	AerCap Ireland Capital DAC 3.150% due 15/02/2024	3,800	3,873
Albion Financing SARL 5.250% due 15/10/2026	1,600	1,786	Pertamina Persero PT 6.500% due 07/11/2048	3,700	3,780
Prosus NV 3.680% due 21/01/2030	\$ 1,700	1,676	Petroleos Mexicanos 4.875% due 21/02/2028	€ 4,000	3,771
Market Bidco Finco PLC 4.750% due 04/11/2027	€ 1,700	1,558	HSBC Holdings PLC 3.900% due 25/05/2026	\$ 3,400	3,596
Nova Kreditna Banka Maribor d.d. 1.875% due 27/01/2025	1,200	1,361	South Africa Government International Bond 5.750% due 30/09/2049	4,000	3,449
TDC Net A/S 5.056% due 31/05/2028	1,100	1,180	FCE Bank PLC 1.134% due 10/02/2022	€ 3,000	3,364
Bacardi Ltd. 2.750% due 03/07/2023	1,000	1,072	AerCap Ireland Capital DAC 4.625% due 15/10/2027	\$ 3,100	3,335
United Group BV 5.250% due 01/02/2030	900	1,031	AA Bond Co. Ltd. 5.500% due 31/07/2050	£ 2,271	3,324
Vmed O2 UK Financing PLC 4.000% due 31/01/2029	£ 800	1,024	Peru Government International Bond 3.300% due 11/03/2041	\$ 3,400	3,196
Luminent Mortgage Trust 2.024% due 25/10/2046	\$ 767	718	Iliad Holding SASU 6.500% due 15/10/2026	3,200	3,134
Prosus NV 4.193% due 19/01/2032	700	700	Indonesia Government International Bond 4.625% due 15/04/2043	3,500	3,128
Deutsche Bank AG 3.742% due 07/01/2033	700	700	Sinopec Group Overseas Development Ltd. 2.150% due 13/05/2025	2,900	2,908
Ford Motor Credit Co. LLC 4.950% due 28/05/2027	700	700	UniCredit SpA 2.200% due 22/07/2027	€ 2,500	2,905
Corsair International Ltd. 5.200% due 28/01/2029	€ 600	668	(a) The Diversified Income Duration Hedged Fund is investing in shares of an Affiliated fund.		
Petroleos Mexicanos 6.750% due 21/09/2047	\$ 800	663	Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	10,374,264	\$ 103,249
	PAR (0005)	
Harmony French Home Loans 0.301% due 27/05/2062	€ 7,500	8,412
JPMorgan Chase & Co. 2.595% due 24/02/2026	\$ 6,400	6,400
Babson CLO Ltd. 2.053% due 20/01/2031	5,700	5,659
Aurium CLO DAC 1.050% due 23/03/2032	€ 5,000	5,487
Stratton BTL Mortgage Funding 1.217% due 20/01/2054	£ 3,800	5,151
OCP Euro CLO DAC 0.820% due 15/01/2032	€ 4,000	4,336
Citigroup, Inc. 3.290% due 17/03/2026	\$ 4,300	4,300
Madison Park Funding Ltd. 1.794% due 15/04/2029	3,967	3,935
Securitized Asset-Backed Receivables LLC Trust 1.944% due 25/10/2036	10,099	3,781
Shamrock Residential DAC 0.338% due 24/01/2061	€ 3,500	3,762
Societe Generale S.A. 4.677% due 15/06/2027	\$ 3,700	3,700
Constellation Brands, Inc. 3.600% due 09/05/2024	3,500	3,498
Ginnie Mae 4.000% due 15/02/2052	3,280	3,295
Magallanes, Inc. 3.528% due 15/03/2024	3,100	3,100
GSK Consumer Healthcare Capital UK PLC 3.125% due 24/03/2025	3,000	2,992
AMMC CLO 21 Ltd. 2.536% due 02/11/2030	2,400	2,394
Prologis International Funding S.A. 3.125% due 01/06/2031	€ 2,200	2,307
Balder Finland Oyj 1.000% due 18/01/2027	1,800	2,031
Morgan Stanley 2.630% due 18/02/2026	\$ 2,000	2,000

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	17,199,530	\$ 171,170
	PAR (0005)	
U.S. Treasury Notes 1.875% due 31/07/2022	\$ 46,570	46,592
U.S. Treasury Notes 1.375% due 31/10/2028	41,550	40,065
U.S. Treasury Notes 0.875% due 15/11/2030	35,600	33,048
U.S. Treasury Notes 0.500% due 28/02/2026	30,100	28,181
Lloyds Banking Group PLC 7.625% due 27/06/2023	£ 20,128	27,598
U.S. Treasury Notes 2.000% due 31/07/2022	\$ 19,900	19,915
U.S. Treasury Notes 2.375% due 15/05/2029	7,700	8,046
U.S. Treasury Notes 1.750% due 15/07/2022	7,740	7,743
U.S. Treasury Notes 0.250% due 30/09/2025	7,600	7,105
Peru Government International Bond 6.350% due 12/08/2028	PEN 27,500	6,898
Transocean, Inc. 7.250% due 01/11/2025	\$ 8,000	6,700
Darrowby PLC 1.320% due 20/12/2057	£ 4,195	5,506
Qatar Government International Bond 4.500% due 23/04/2028	\$ 5,100	5,247
Friary PLC 1.358% due 21/11/2067	£ 3,675	4,880
U.S. Treasury Notes 0.625% due 15/08/2030	\$ 5,100	4,645
U.S. Treasury Bonds 2.500% due 15/02/2045	4,220	4,472
BK LC Lux Finco SARL 5.250% due 30/04/2029	€ 4,800	4,472
Saudi Government International Bond 3.625% due 04/03/2028	\$ 4,000	3,905
Carnival Corp. 4.000% due 01/08/2028	4,000	3,601

(a) The Dynamic Bond Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
Japan Treasury Bills 0.000% due 30/05/2022	¥ 13,700,000	€ 104,930
Japan Treasury Bills 0.000% due 27/06/2022	13,690,000	104,065
Republic of Germany 1.750% due 04/07/2022	€ 71,900	72,302
Japan Treasury Bills 0.000% due 01/08/2022	¥ 9,030,000	65,254
	SHARES	
Merck & Co., Inc.	364,700	29,252
	PAR (0005)	
France Treasury Bills 0.000% due 16/03/2022	€ 29,000	29,005
European Union 0.000% due 05/05/2022	27,800	27,844
European Union Treasury Bills 0.000% due 05/08/2022	27,000	27,036
Republic of Germany 0.000% due 08/04/2022	23,900	23,907
	SHARES	
GXO Logistics, Inc.	287,100	21,813
Micron Technology, Inc.	288,300	19,570
	PAR (0005)	
Goldman Sachs Group, Inc. 0.579% due 07/02/2025	€ 17,700	17,861
	SHARES	
Cigna Corp.	76,900	17,747
Humana, Inc.	39,500	14,807
ABB Ltd.	446,800	14,589
Schneider Electric SE	104,100	14,566
	PAR (0005)	
Hill FL BV 0.202% due 18/05/2030	€ 13,700	13,700
Polaris 2022-2 PLC 2.241% due 23/05/2059	£ 11,300	13,237
	SHARES	
ITM Power PLC	2,640,362	11,544
Molina Healthcare, Inc.	40,500	11,501
Xinyi Solar Holdings Ltd.	6,722,500	10,858
thyssenkrupp AG	1,278,600	10,856
AbbVie, Inc.	77,300	10,782
Chugai Pharmaceutical Co. Ltd.	347,000	10,599
Titan Wind Energy Suzhou Co. Ltd. 'A'	3,792,647	10,492
Regeneron Pharmaceuticals, Inc.	14,800	9,594
Vertex Pharmaceuticals, Inc.	37,800	9,544

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
Evergreen Marine Corp Taiwan Ltd.	14,474,222	€ 66,490
Apple, Inc.	254,600	40,709
	PAR (0005)	
France Treasury Bills 0.000% due 04/05/2022	€ 38,200	38,227
	SHARES	
Alphabet, Inc.	14,350	34,118
Stora Enso Oyj 'R'	1,623,100	29,009
COSCO Shipping Holdings Co. Ltd.	16,606,137	28,378
Baidu, Inc.	193,550	25,544
	PAR (0005)	
Republic of Germany 1.750% due 04/07/2022	€ 24,900	24,952
	SHARES	
Fortum Oyj	1,135,200	24,717
Coinbase Global, Inc.	144,300	22,903
Mondi PLC	1,312,400	22,734
AP Moller - Maersk A/S	7,781	22,659
Genscript Biotech Corp.	6,344,400	21,951
Tokyo Electron Ltd.	45,300	21,874
Regeneron Pharmaceuticals, Inc.	38,100	21,273
Mastercard, Inc.	64,600	20,834
Lundin Mining Corp.	2,103,409	17,451
Holmen AB 'B'	336,200	17,011
Arista Networks, Inc.	133,300	16,545
West Fraser Timber Co. Ltd.	183,100	15,373
PayPal Holdings, Inc.	154,900	14,951
Gilead Sciences, Inc.	194,400	11,183
Biogen, Inc.	53,900	11,171
Nintendo Co. Ltd.	22,400	10,000
Kubota Corp.	593,600	9,907
UPM-Kymmene Oyj	337,300	9,870
	PAR (0005)	
Hyundai Capital America 0.800% due 03/04/2023	\$ 10,800	9,634
	SHARES	
AbbVie, Inc.	63,200	9,313
Incyte Corp.	131,400	9,204
Otsuka Holdings Co. Ltd.	294,300	9,032
Cigna Corp.	38,450	9,001
	PAR (0005)	
Volkswagen Leasing GmbH 0.000% due 12/07/2023	€ 9,000	8,958
	SHARES	
Canon, Inc.	376,800	8,903
Deere & Co.	24,200	8,419

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	86,575,958	\$ 861,690
	PAR (0005)	
Indonesia Government International Bond 6.375% due 15/04/2032	IDR 1,782,171,000	116,427
Singapore Government International Bond 1.625% due 01/07/2031	SGD 61,700	44,253
Colombian TES 6.250% due 26/11/2025	COP 182,766,900	42,071
Thailand Government International Bond 2.000% due 17/12/2031	THB 1,479,000	41,413
Indonesia Government International Bond 9.000% due 15/03/2029	IDR 516,966,000	40,816
Singapore Government International Bond 2.875% due 01/09/2030	SGD 40,900	32,942
Indonesia Government International Bond 8.375% due 15/03/2034	IDR 430,372,000	32,106
Bonos de la Tesoreria de la Republica en Pesos 5.000% due 01/10/2028	CLP 22,890,000	27,303
Poland Government International Bond 2.750% due 25/04/2028	PLN 139,500	26,786
Colombian TES 7.500% due 26/08/2026	COP 91,722,200	22,284
Malaysia Government International Bond 3.900% due 30/11/2026	MYR 87,500	21,344
Indonesia Government International Bond 6.500% due 15/02/2031	IDR 304,540,000	21,253
Thailand Government International Bond 1.585% due 17/12/2035	THB 809,400	20,886
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 293,300	20,482
Indonesia Government International Bond 7.000% due 15/09/2030	IDR 278,789,000	20,018
	SHARES	
PIMCO Global Investors Series PLC - Emerging Markets Opportunities Fund (a)	1,946,138	19,150
	PAR (0005)	
Malaysia Government International Bond 3.465% due 15/10/2030	MYR 80,200	18,801
Thailand Government International Bond 2.875% due 17/12/2028	THB 624,900	18,635
Malaysia Government Investment Issue 4.369% due 31/10/2028	MYR 73,600	18,267

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	87,909,982	\$ 875,000
	PAR (0005)	
China Development Bank 3.000% due 07/08/2023	CNY 510,900	81,460
Bonos de la Tesoreria de la Republica en Pesos 5.000% due 01/10/2028	CLP 54,900,000	61,660
Indonesia Government International Bond 6.375% due 15/04/2032	IDR 929,507,000	60,958
Thailand Government International Bond 1.585% due 17/12/2035	THB 2,021,650	48,290
China Development Bank 3.420% due 02/07/2024	CNY 260,700	42,006
Singapore Government International Bond 1.625% due 01/07/2031	SGD 61,700	41,482
Thailand Government International Bond 2.000% due 17/12/2031	THB 1,482,500	41,463
Indonesia Government International Bond 8.375% due 15/03/2034	IDR 554,211,000	41,334
Indonesia Government International Bond 9.000% due 15/03/2029	516,966,000	40,590
Bonos de la Tesoreria de la Republica en Pesos 2.500% due 01/03/2025	CLP 31,660,000	35,236
Singapore Government International Bond 3.375% due 01/09/2033	SGD 40,850	34,728
Malaysia Government International Bond 3.733% due 15/06/2028	MYR 143,800	33,551
Singapore Government International Bond 2.875% due 01/09/2030	SGD 40,900	30,723
China Development Bank 3.090% due 18/06/2030	CNY 185,500	29,176
Deutsche Bank AG 6.680% due 23/01/2025	IDR 398,800,000	28,307
BNP Paribas S.A. 6.240% due 06/02/2025	396,200,000	27,661
China Government Bond 3.280% due 03/12/2027	CNY 169,290	25,741
Malaysia Government Investment Issue 4.369% due 31/10/2028	MYR 96,300	23,436
Egypt Government International Bond 13.765% due 05/01/2024	EGP 370,700	23,377
Malaysia Government International Bond 3.828% due 05/07/2034	MYR 99,500	23,338
Malaysia Government International Bond 3.900% due 30/11/2026	87,500	21,176

(a) The Emerging Local Bond Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	30,309,792	\$ 301,641
	PAR (0005)	
Israel Treasury Bills 0.000% due 03/05/2023	ILS 132,800	38,211
	SHARES	
PIMCO Global Investors Series PLC - Emerging Markets Opportunities Fund (a)	3,577,236	35,200
	PAR (0005)	
Hazine Mustesarligi Varlik Kiralama A/S 7.250% due 24/02/2027	\$ 34,400	34,400
Angolan Government International Bond 8.750% due 14/04/2032	20,500	20,470
Hungary Government International Bond 5.250% due 16/06/2029	17,800	17,585
Corsair International Ltd. 4.850% due 28/01/2027	€ 15,600	17,416
Chile Government International Bond 4.340% due 07/03/2042	\$ 14,800	14,788
BOI Finance BV 7.500% due 16/02/2027	€ 12,900	14,743
Republic of Angola Via Avenir Issuer Ireland DAC 6.927% due 19/02/2027	\$ 15,571	14,678
Israel Electric Corp. Ltd. 3.750% due 22/02/2032	13,800	13,757
Chile Government International Bond 2.750% due 31/01/2027	13,400	13,338
Colombia Government International Bond 4.000% due 26/02/2024	12,900	13,248
Petronas Capital Ltd. 3.404% due 28/04/2061	14,000	12,804
Steas Funding DAC 7.230% due 17/03/2026	12,500	12,431
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (a)	1,110,057	11,700
	PAR (0005)	
Chile Government International Bond 3.500% due 31/01/2034	\$ 11,300	11,292
Egypt Government International Bond 5.875% due 16/02/2031	13,000	10,879
Singapore Airlines Ltd. 3.375% due 19/01/2029	10,300	10,225
Panama Government International Bond 4.500% due 19/01/2063	10,200	10,136
Dominican Republic Government International Bond 5.500% due 22/02/2029	10,100	10,100

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	46,717,975	\$ 464,931
	PAR (0005)	
Hazine Mustesarligi Varlik Kiralama A/S 7.250% due 24/02/2027	\$ 34,400	34,017
	SHARES	
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (a)	3,053,291	28,396
	PAR (0005)	
Ukraine Government International Bond 7.750% due 01/09/2022	\$ 26,600	25,689
Chile Government International Bond 3.100% due 07/05/2041	27,300	24,316
Ivory Coast Government International Bond 5.250% due 22/03/2030	€ 22,250	20,501
Angolan Government International Bond 8.750% due 14/04/2032	\$ 20,200	19,828
Indonesia Asahan Aluminium Persero PT 5.450% due 15/05/2030	16,800	17,917
Ecuador Government International Bond 1.000% due 31/07/2035	25,400	16,672
KSA Sukuk Ltd. 2.250% due 17/05/2031	14,100	13,265
Indonesia Government International Bond 6.750% due 15/01/2044	9,650	13,191
Egypt Government International Bond 7.600% due 30/06/2029	13,700	13,084
Israel Electric Corp. Ltd. 3.750% due 22/02/2032	12,700	11,466
Airport Authority Hong Kong 2.400% due 08/03/2028	12,100	10,850
Angolan Government International Bond 9.375% due 08/05/2048	10,500	9,536
Angolan Government International Bond 8.000% due 26/11/2029	9,500	9,423
SPIC MTN Co. Ltd. 1.625% due 27/07/2025	9,600	9,151
Nigeria Government International Bond 8.747% due 21/01/2031	10,000	9,078
Egypt Government International Bond 4.750% due 11/04/2025	€ 8,300	8,951
Sinopec Group Overseas Development Ltd. 2.700% due 13/05/2030	\$ 9,800	8,682

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DESCRIPTION	PAR (000S)	COST (000S)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
Hazine Mustesarligi Varlik Kiralama A/S 7.250% due 24/02/2027	\$ 20,300	\$ 20,300
Perusahaan Penerbit SBSN Indonesia 4.700% due 06/06/2032	16,900	16,900
Kazakhstan Government International Bond 6.500% due 21/07/2045	13,700	14,456
Panama Government International Bond 4.500% due 19/01/2063	14,500	14,409
South Africa Government International Bond 5.875% due 20/04/2032	13,500	13,500
Ecuador Government International Bond 1.000% due 31/07/2035	21,400	13,391
Chile Government International Bond 2.750% due 31/01/2027	13,100	13,009
Fondo MIVIVIENDA S.A. 4.625% due 12/04/2027	13,000	12,955
Indonesia Government International Bond 5.250% due 17/01/2042	11,400	12,027
Indian Railway Finance Corp. Ltd. 3.570% due 21/01/2032	11,700	11,701
Hungary Government International Bond 5.250% due 16/06/2029	11,600	11,460
Kenya Government International Bond 6.875% due 24/06/2024	12,900	11,146
South Africa Government International Bond 7.300% due 20/04/2052	11,000	11,000
Chile Government International Bond 4.340% due 07/03/2042	10,700	10,691
Ivory Coast Government International Bond 5.250% due 22/03/2030	€ 9,000	8,987
Shinhan Bank Co. Ltd. 4.375% due 13/04/2032	\$ 9,000	8,956
Corsair International Ltd. 4.850% due 28/01/2027	€ 7,900	8,820
Serbia Government International Bond 1.650% due 03/03/2033	10,000	8,715
Natura Cosméticos S.A. 4.125% due 03/05/2028	\$ 8,800	8,428
Export-Import Bank of Korea 2.125% due 18/01/2032	8,000	7,961
Turkey Government International Bond 5.750% due 11/05/2047	10,200	7,895
KB Kookmin Card Co. Ltd. 4.000% due 09/06/2025	7,900	7,894
Asian Development Bank 6.550% due 26/01/2025	ZAR 118,000	7,723
Dominican Republic Government International Bond 5.500% due 22/02/2029	\$ 7,400	7,400
NMC OpCo Ltd. 7.000% due 25/03/2027	AED 24,487	6,910
Chile Government International Bond 3.500% due 31/01/2034	\$ 6,900	6,895
Hanwha Life Insurance Co. Ltd. 3.379% due 04/02/2032	6,700	6,700
America Movil S.A.B. de C.V. 5.375% due 04/04/2032	6,500	6,500
Korea Water Resources Corp. 3.500% due 27/04/2025	6,500	6,479
Argentina Government International Bond 2.500% due 09/07/2041	19,400	6,377
NE Property BV 2.000% due 20/01/2030	€ 5,600	6,335
Credit Suisse Group AG 9.750% due 23/06/2027	\$ 5,900	5,900
Kazakhstan Government International Bond 1.550% due 09/11/2023	€ 5,140	5,632
Russia Government International Bond 4.375% due 21/03/2029	\$ 5,000	5,188
Ghana Government International Bond 8.750% due 11/03/2061	8,000	5,120
Sweihan PV Power Co. PJSC 3.625% due 31/01/2049	5,100	5,100
Colombia Government International Bond 4.000% due 26/02/2024	5,000	5,075

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
<b>SALES THROUGH 30 JUNE 2022</b>		
Egypt Government International Bond 5.250% due 06/10/2025	\$ 22,400	\$ 20,520
Hazine Mustesarligi Varlik Kiralama A/S 7.250% due 24/02/2027	20,300	20,097
Ecuador Government International Bond 5.000% due 31/07/2030	13,200	11,450
Indonesia Government International Bond 4.350% due 11/01/2048	11,400	11,022
Mongolia Government International Bond 4.450% due 07/07/2031	12,200	10,885
Indonesia Government International Bond 5.250% due 17/01/2042	10,300	10,467
Ukraine Government International Bond 7.750% due 01/09/2022	8,800	8,565
UltraTech Cement Ltd. 2.800% due 16/02/2031	8,000	7,491
Uruguay Government International Bond 4.375% due 23/01/2031	6,604	7,116
Ivory Coast Government International Bond 5.250% due 22/03/2030	€ 7,300	6,728
Klabn Austria GmbH 3.200% due 12/01/2031	\$ 7,200	6,200
Akbank T.A.S. 6.800% due 22/06/2031	6,500	6,135
Dominican Republic Government International Bond 4.875% due 23/09/2032	7,500	6,088
Türkiye Vakıflar Bankası TAO 5.500% due 01/10/2026	6,800	6,061
Israel Government International Bond 3.800% due 13/05/2060	5,500	5,725
Emirate of Abu Dhabi Government International Bond 3.125% due 30/09/2049	5,497	5,324
Indonesia Government International Bond 6.750% due 15/01/2044	4,300	5,060
TC Ziraat Bankası A/S 5.375% due 02/03/2026	5,500	4,991
Russia Government International Bond 5.100% due 28/03/2035	9,600	4,824
Emirate of Abu Dhabi Government International Bond 2.700% due 02/09/2070	5,400	4,658
Absa Group Ltd. 6.375% due 27/05/2026	4,600	4,512
Chile Government International Bond 3.500% due 31/01/2034	5,000	4,456
Türkiye Vakıflar Bankası TAO 6.500% due 08/01/2026	4,600	4,311
Kenya Government International Bond 8.000% due 22/05/2032	5,000	4,269
Ecuador Government International Bond 1.000% due 31/07/2035	5,900	3,972
Ecuador Government International Bond 0.500% due 31/07/2040	6,700	3,923
Morocco Government International Bond 3.000% due 15/12/2032	5,000	3,860
Egypt Government International Bond 7.600% due 30/06/2029	4,000	3,821
Senegal Government International Bond 6.250% due 23/05/2033	4,000	3,575
Suzano Austria GmbH 2.500% due 15/09/2028	3,800	3,457
Egypt Government International Bond 7.500% due 16/02/2061	5,000	3,369

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	5,065,241	\$ 50,414
	PAR (0005)	
Teva Pharmaceutical Finance Netherlands BV 3.750% due 09/05/2027	€ 2,100	2,159
Samba Funding Ltd. 2.900% due 29/01/2027	\$ 1,700	1,717
LG Chem Ltd. 3.625% due 15/04/2029	1,600	1,532
Fab Sukuk Co. Ltd. 3.875% due 22/01/2024	1,500	1,513
Saudi Arabian Oil Co. 4.250% due 16/04/2039	1,500	1,439
Indian Railway Finance Corp. Ltd. 3.570% due 21/01/2032	1,400	1,303
NBK SPC Ltd. 1.625% due 15/09/2027	1,200	1,075
Israel Electric Corp. Ltd. 3.750% due 22/02/2032	1,000	997
CT Trust 5.125% due 03/02/2032	1,000	960
Kookmin Bank 2.500% due 04/11/2030	1,100	937
Freeport Indonesia PT 4.763% due 14/04/2027	900	900
Medco Oak Tree Pte. Ltd. 7.375% due 14/05/2026	700	716
Altice Financing S.A. 3.000% due 15/01/2028	€ 700	682
Shriram Transport Finance Co. Ltd. 4.150% due 18/07/2025	\$ 700	681
Reliance Industries Ltd. 2.875% due 12/01/2032	600	599
America Movil S.A.B. de C.V. 5.375% due 04/04/2032	500	500
Pertamina Persero PT 5.625% due 20/05/2043	500	479
NE Property BV 2.000% due 20/01/2030	€ 400	453
Antofagasta PLC 2.375% due 14/10/2030	\$ 500	417

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	5,274,912	\$ 52,500
	PAR (0005)	
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 35,500	2,341
Gazprom Neft OAO Via GPN Capital S.A. 6.000% due 27/11/2023	\$ 2,200	2,295
Saudi Arabian Oil Co. 2.875% due 16/04/2024	1,400	1,385
Lenovo Group Ltd. 5.875% due 24/04/2025	1,300	1,346
Turkiye Sise ve Cam Fabrikalari A/S 6.950% due 14/03/2026	1,100	1,075
Altice Financing S.A. 2.250% due 15/01/2025	€ 900	952
Tullow Oil PLC 10.250% due 15/05/2026	\$ 900	920
Deutsche Bank AG 3.547% due 18/09/2031	900	785
Amipeace Ltd. 2.250% due 22/10/2030	850	750
Gazprom PJSC Via Gaz Capital S.A. 4.950% due 23/03/2027	800	731
Israel Electric Corp. Ltd. 4.250% due 14/08/2028	700	687
Oversea-Chinese Banking Corp. Ltd. 1.832% due 10/09/2030	750	686
Gold Fields Orogen Holdings BVI Ltd. 6.125% due 15/05/2029	600	672
Sands China Ltd. 4.875% due 18/06/2030	800	669
Kuwait Projects Co. SPC Ltd. 4.500% due 23/02/2027	700	657
Tingyi Cayman Islands Holding Corp. 1.625% due 24/09/2025	700	656
Vale Overseas Ltd. 6.875% due 21/11/2036	600	648
Dominican Republic Government International Bond 5.300% due 21/01/2041	600	585
TML Holdings Pte. Ltd. 4.350% due 09/06/2026	600	543

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	7,235,506	\$ 72,028
	PAR (0005)	
U.S. Treasury Bonds 2.375% due 15/02/2042	\$ 24,500	23,653
Singapore Government International Bond 2.875% due 01/07/2029	SGD 16,052	12,395
U.S. Treasury Notes 2.500% due 30/04/2024	\$ 5,600	5,586
Israel Treasury Bills 0.000% due 07/10/2022	ILS 19,000	5,530
Empresa de los Ferrocarriles del Estado 3.068% due 18/08/2050	\$ 5,100	3,689
Israel Treasury Bills 0.000% due 08/02/2023	ILS 11,000	3,187
Dominican Republic Government International Bond 5.300% due 21/01/2041	\$ 3,700	3,105
Israel Government International Bond 1.250% due 30/11/2022	ILS 9,300	2,952
Vale S.A. 0.000%	BRL 29,580	2,941
Mong Duong Finance Holdings BV 5.125% due 07/05/2029	\$ 2,800	2,548
Trust Fibra Uno 6.390% due 15/01/2050	2,500	2,535
LLPL Capital Pte. Ltd. 6.875% due 04/02/2039	2,528	2,534
Israel Treasury Bills 0.000% due 03/05/2023	ILS 8,600	2,475
Petroleos del Peru S.A. 5.625% due 19/06/2047	\$ 3,000	2,430
Corsair International Ltd. 4.850% due 28/01/2027	€ 1,700	1,898
Globe Telecom, Inc. 3.000% due 23/07/2035	\$ 2,300	1,818
Prosus NV 4.987% due 19/01/2052	1,600	1,600
Ghana Government International Bond 8.625% due 07/04/2034	2,100	1,525
Ghana Government International Bond 8.875% due 07/05/2042	2,100	1,504

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	6,067,338	\$ 60,400
	PAR (0005)	
Singapore Government International Bond 2.875% due 01/07/2029	SGD 16,052	11,846
Singapore Government International Bond 3.375% due 01/09/2033	10,200	8,362
Bonos de la Tesoreria de la Republica en Pesos 5.000% due 01/10/2028	CLP 6,670,000	7,289
Emirate of Dubai Government International Bond 3.900% due 09/09/2050	\$ 4,700	3,956
Ecuador Government International Bond 5.000% due 31/07/2030	4,000	3,493
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 48,000	3,454
Dominican Republic Government International Bond 5.300% due 21/01/2041	\$ 4,500	3,434
Israel Government International Bond 1.250% due 30/11/2022	ILS 9,300	2,814
Peru Government International Bond 6.900% due 12/08/2037	PEN 11,800	2,757
LLPL Capital Pte. Ltd. 6.875% due 04/02/2039	\$ 2,528	2,414
Romania Government International Bond 2.500% due 08/02/2030	€ 2,500	2,400
Midwest Connector Capital Co. LLC 3.900% due 01/04/2024	\$ 2,000	2,070
Ghana Government International Bond 8.875% due 07/05/2042	3,600	1,998
Bonos de la Tesoreria de la Republica en Pesos 4.700% due 01/09/2030	CLP 1,900,000	1,968
Jordan Government International Bond 7.375% due 10/10/2047	\$ 2,200	1,954
Bonos de la Tesoreria de la Republica en Pesos 2.500% due 01/03/2025	CLP 1,820,000	1,909
Saudi Arabian Oil Co. 3.250% due 24/11/2050	\$ 2,000	1,835
Pacific Gas & Electric Co. 4.550% due 01/07/2030	1,700	1,791
PTT Treasury Center Co. Ltd. 3.700% due 16/07/2070	2,000	1,745

(a) The PIMCO Emerging Markets Opportunities Fund is investing in shares of an Affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.



DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
Israel Treasury Bills 0.000% due 07/10/2022	ILS 3,600	\$ 1,048
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	70,356	700
	PAR (0005)	
Israel Treasury Bills 0.000% due 08/02/2023	ILS 2,100	608
Israel Treasury Bills 0.000% due 03/05/2023	1,600	460
Steas Funding DAC 7.230% due 17/03/2026	\$ 200	199
Flourish Century 6.600% due 04/02/2049	200	194
Colombian TES 6.250% due 26/11/2025	COP 760,000	174
Bonos de la Tesoreria de la Republica en Pesos 5.800% due 01/06/2024	CLP 130,000	161
Harbour Energy PLC 1.405% due 28/01/2054	£ 100	129
Corsair International Ltd. 4.850% due 28/01/2027	€ 100	112
Bonos de la Tesoreria de la Republica en Pesos 4.500% due 01/03/2026	CLP 90,000	107
Colombian TES 7.500% due 26/08/2026	COP 411,300	100
Rio Oil Finance Trust 9.250% due 06/07/2024	\$ 89	96
Colombian TES 5.750% due 03/11/2027	COP 458,100	92
Bonos de la Tesoreria de la Republica en Pesos 2.500% due 01/03/2025	CLP 60,000	68
Vale S.A. 0.000%	BRL 590	59
Poland Government International Bond 0.250% due 25/10/2026	PLN 300	55
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 800	55
Ukraine Government International Bond 7.750% due 01/09/2023	\$ 100	50
Poland Government International Bond 2.750% due 25/10/2029	PLN 200	40

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	70,334	\$ 700
	PAR (0005)	
Bonos de la Tesoreria de la Republica en Pesos 2.500% due 01/03/2025	CLP 430,000	464
Bonos de la Tesoreria de la Republica en Pesos 5.000% due 01/10/2028	255,000	291
	SHARES	
PIMCO Specialty Funds Ireland p.l.c. - PIMCO China Bond Fund (a)	16,369	220
	PAR (0005)	
Banco Santander S.A. 6.750% due 25/04/2022	€ 200	219
MAF Global Securities Ltd. 4.750% due 07/05/2024	\$ 200	206
Growthpoint Properties International Pty. Ltd. 5.872% due 02/05/2023	200	201
BOC Aviation Ltd. 2.750% due 18/09/2022	200	200
Banco BTG Pactual S.A. 4.500% due 10/01/2025	200	197
Egypt Government International Bond 14.605% due 08/09/2025	EGP 3,100	196
Sands China Ltd. 5.125% due 08/08/2025	\$ 200	195
Health & Happiness H&H International Holdings Ltd. 5.625% due 24/10/2024	200	174
Bonos de la Tesoreria de la Republica en Pesos 4.500% due 01/03/2026	CLP 150,000	173
Bonos de la Tesoreria de la Republica en Pesos 5.800% due 01/06/2024	130,000	152
Bonos de la Tesoreria de la Republica en Pesos 4.700% due 01/09/2030	135,000	150
Ukraine Government International Bond 7.750% due 01/09/2022	\$ 200	118
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 1,200	83
Zambia Government International Bond 13.000% due 25/01/2031	ZMW 1,900	63
RCI Banque S.A. 0.250% due 08/03/2023	€ 28	30
Zambia Government International Bond 15.000% due 16/02/2027	ZMW 700	29

(a) The Emerging Markets Short-Term Local Currency Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	PAR (000S)	COST (000S)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
<b>International Bank for Reconstruction &amp; Development</b> 3.000% due 27/09/2023	\$ 10,950	\$ 11,353
<b>Asian Development Bank</b> 6.550% due 26/01/2025	ZAR 42,000	2,746
<b>U.S. Treasury Notes</b> 2.375% due 31/03/2029	\$ 2,100	2,083
<b>Long Beach Mortgage Loan Trust</b> 1.934% due 25/08/2036	2,727	1,618
<b>Barclays Commercial Mortgage Securities Trust</b> 4.498% due 10/08/2035	1,600	1,562
<b>GSAMP Trust</b> 2.104% due 25/06/2036	2,105	1,500
<b>InTown Hotel Portfolio Trust</b> 2.775% due 15/01/2033	1,325	1,316
<b>Structured Asset Securities Corp. Mortgage Loan Trust</b> 1.914% due 25/07/2036	1,306	1,311
<b>Structured Asset Investment Loan Trust</b> 2.599% due 25/05/2035	1,405	1,311
<b>First Franklin Mortgage Loan Trust</b> 2.164% due 25/03/2036	1,446	1,311
<b>Downey Savings &amp; Loan Association Mortgage Loan Trust</b> 1.752% due 19/03/2037	1,475	1,291
<b>280 Park Avenue Mortgage Trust</b> 2.271% due 15/09/2034	1,300	1,274
<b>Bear Stearns Asset-Backed Securities Trust</b> 2.124% due 25/08/2036	1,287	1,219
<b>1211 Avenue of the Americas Trust</b> 4.280% due 10/08/2035	1,295	1,217
<b>Natixis Commercial Mortgage Securities Trust</b> 3.917% due 15/11/2032	1,200	1,204
<b>Liberty Street Trust</b> 4.501% due 10/02/2036	1,100	1,072
<b>NXP BV</b> 5.000% due 15/01/2033	1,000	997
<b>Indian Railway Finance Corp. Ltd.</b> 3.570% due 21/01/2032	950	950
<b>MAD Mortgage Trust</b> 4.108% due 15/08/2034	805	806
<b>RELX Capital, Inc.</b> 4.750% due 20/05/2032	800	793
<b>Argent Securities Trust</b> 1.924% due 25/06/2036	2,000	737
<b>Goodman U.S. Finance Five LLC</b> 4.625% due 04/05/2032	700	699
<b>Soundview Home Loan Trust</b> 2.124% due 25/10/2036	697	668
<b>BCCRE Trust</b> 4.715% due 10/08/2033	650	655
<b>Philippines Government International Bond</b> 4.200% due 29/03/2047	650	650
<b>Credit Suisse Mortgage Capital Trust</b> 3.196% due 10/07/2034	600	602
<b>Mosaic Solar Loans LLC</b> 4.450% due 20/06/2042	603	594
<b>Logicor Financing SARL</b> 2.000% due 17/01/2034	€ 500	559

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
<b>SALES THROUGH 30 JUNE 2022</b>		
<b>Philippines Government International Bond</b> 4.200% due 29/03/2047	\$ 650	\$ 680
<b>UBS AG</b> 5.125% due 15/05/2024	500	506
<b>Cyrusone Europe Finance DAC</b> 1.125% due 26/05/2028	€ 400	435
<b>Azure Power Solar Energy Pvt Ltd.</b> 5.650% due 24/12/2024	\$ 400	402
<b>Sunny Optical Technology Group Co. Ltd.</b> 3.750% due 23/01/2023	400	401
<b>NextEra Energy Operating Partners LP</b> 4.250% due 15/07/2024	400	400
<b>Northern States Power Co.</b> 4.500% due 01/06/2052	300	309
<b>Lloyds Banking Group PLC</b> 7.625% due 27/06/2023	£ 200	274
<b>Duke Energy Carolinas LLC</b> 3.550% due 15/03/2052	\$ 330	272
<b>Ford Motor Credit Co. LLC</b> 3.096% due 04/05/2023	200	199
<b>MAF Sukuk Ltd.</b> 3.933% due 28/02/2030	200	194
<b>Boral Finance Pty. Ltd.</b> 3.750% due 01/05/2028	200	191
<b>Public Service Co. of Oklahoma</b> 2.200% due 15/08/2031	200	171
<b>Marks &amp; Spencer PLC</b> 4.500% due 10/07/2027	£ 100	140

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	2,115,800	€ 203,729
	PAR (0005)	
France Government International Bond 0.100% due 25/07/2031	€ 43,464	50,840
Belgium Government International Bond 1.400% due 22/06/2053	21,500	21,598
Spain Government International Bond 3.450% due 30/07/2066	15,200	20,989
Italy Buoni Poliennali Del Tesoro 3.850% due 01/09/2049	16,300	18,883
Spain Government International Bond 1.900% due 31/10/2052	19,200	18,482
Kreditanstalt fuer Wiederaufbau 2.000% due 15/11/2029	17,100	16,959
Italy Buoni Poliennali Del Tesoro 2.150% due 01/09/2052	19,000	15,523
Spain Government International Bond 0.100% due 30/04/2031	18,000	15,465
Electricite de France S.A. 2.875% due 15/12/2026	12,800	12,358
Spain Government International Bond 2.550% due 31/10/2032	11,000	10,998
Ripon Mortgages PLC 1.351% due 28/08/2056	£ 8,600	10,237
France Government International Bond 0.100% due 25/07/2038	€ 9,287	10,088
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	9,764	10,028
Slovenia Government International Bond 3.125% due 07/08/2045	7,000	8,916
Slovenia Government International Bond 1.175% due 13/02/2062	8,410	8,389
Palmer Square European Loan Funding DAC 0.720% due 15/10/2031	7,500	7,500
Goldman Sachs Group, Inc. 0.579% due 07/02/2025	7,300	7,366
Credit Suisse AG 0.862% due 31/05/2024	6,800	6,800
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 2.500% due 25/01/2027	6,500	6,465
Ford Motor Credit Co. LLC 0.092% due 07/12/2022	6,400	6,368

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	1,740,000	€ 167,978
	PAR (0005)	
Italy Buoni Poliennali Del Tesoro 0.250% due 15/03/2028	€ 79,900	67,436
Spain Government International Bond 1.400% due 30/07/2028	39,700	40,495
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)	\$ 31,915	30,374
Spain Government International Bond 1.450% due 31/10/2027	€ 29,500	28,120
France Government International Bond 0.100% due 25/07/2031	23,758	28,095
Japan Government International Bond 0.100% due 10/03/2029	¥ 3,469,624	27,423
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	\$ 28,558	27,361
Spain Government International Bond 1.950% due 30/04/2026	€ 23,700	23,988
Spain Government International Bond 0.800% due 30/07/2027	23,500	22,386
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	19,399	20,294
France Government International Bond 0.750% due 25/05/2052	23,000	20,229
Spain Government International Bond 1.000% due 31/10/2050	22,000	17,486
Jyske Realkredit A/S 1.000% due 01/10/2050	DKK 150,112	17,255
Kreditanstalt fuer Wiederaufbau 0.000% due 15/09/2028	€ 18,500	16,406
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	DKK 137,300	15,908
Nykredit Realkredit A/S 1.000% due 01/10/2050	135,800	15,410
Dexia Credit Local S.A. 0.000% due 29/05/2024	€ 14,600	14,673
Spain Government International Bond 1.450% due 31/10/2071	17,771	13,648
Italy Buoni Poliennali Del Tesoro 2.800% due 01/03/2067	14,200	12,963
Italy Buoni Poliennali Del Tesoro 2.150% due 01/03/2072	16,600	12,535
Spain Government International Bond 0.100% due 30/04/2031	14,400	11,900
NatWest Group PLC 2.500% due 22/03/2023	10,300	10,631
Spain Government International Bond 2.550% due 31/10/2032	11,000	10,439
Spain Government International Bond 1.400% due 30/04/2028	10,600	10,012
Bank of China Ltd. 0.950% due 21/09/2023	\$ 10,350	9,253

(a) The Euro Bond Fund is investing in shares of an Affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	643,000	€ 62,211
	PAR (0005)	
Goldman Sachs Group, Inc. 0.875% due 09/05/2029	€ 19,900	19,024
Banque Federative du Credit Mutuel S.A. 0.625% due 19/11/2027	15,400	15,300
Wells Fargo & Co. 1.000% due 02/02/2027	14,900	15,101
Santander UK Group Holdings PLC 0.603% due 13/09/2029	10,100	9,851
Barclays PLC 0.577% due 09/08/2029	9,000	8,750
ABN AMRO Bank NV 2.375% due 01/06/2027	6,200	6,178
ABN AMRO Bank NV 2.470% due 13/12/2029	\$ 7,100	6,141
easyJet FinCo BV 1.875% due 03/03/2028	€ 6,000	6,059
SBB Treasury Oyj 0.129% due 08/02/2024	6,000	6,007
JAB Holdings BV 4.750% due 29/06/2032	5,600	5,600
Atlantia SpA 1.875% due 12/02/2028	5,200	5,213
Balder Finland Oyj 1.375% due 24/05/2030	5,300	5,128
Global Switch Holdings Ltd. 1.500% due 31/01/2024	4,800	4,832
CPI Property Group S.A. 1.500% due 27/01/2031	5,000	4,810
Societe Generale S.A. 1.792% due 09/06/2027	\$ 5,600	4,768
Vilmorin & Cie S.A. 1.375% due 26/03/2028	€ 4,400	4,400
Chanel Ceres PLC 0.500% due 31/07/2026	4,300	4,288
Lloyds Banking Group PLC 3.750% due 18/03/2028	\$ 4,600	4,216
GN Store Nord A/S 0.875% due 25/11/2024	€ 4,000	4,024
P3 Group SARL 1.625% due 26/01/2029	4,000	3,968
Dutch Property Finance BV 0.320% due 28/10/2059	3,700	3,689
Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	3,300	3,545
Sofina S.A. 1.000% due 23/09/2028	3,200	3,097
CTP NV 0.875% due 20/01/2026	3,100	3,092

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	785,000	€ 75,940
	PAR (0005)	
Goldman Sachs Group, Inc. 1.375% due 15/05/2024	€ 18,700	18,962
ABN AMRO Bank NV 2.470% due 13/12/2029	\$ 17,200	14,207
Wells Fargo & Co. 1.625% due 02/06/2025	€ 12,400	12,933
Santander UK Group Holdings PLC 3.625% due 14/01/2026	£ 10,000	12,763
Credit Agricole S.A. 0.500% due 21/09/2029	€ 10,400	9,060
Goldman Sachs Group, Inc. 0.875% due 09/05/2029	10,000	8,812
Barclays PLC 3.125% due 17/01/2024	£ 6,000	7,397
Lloyds Banking Group PLC 1.875% due 15/01/2026	5,400	6,492
UniCredit SpA 2.200% due 22/07/2027	€ 6,700	6,376
Morgan Stanley 1.342% due 23/10/2026	6,300	6,275
Morgan Stanley 1.000% due 02/12/2022	6,000	6,053
Conti-Gummi Finance BV 1.125% due 25/09/2024	6,000	6,006
Goldman Sachs Group, Inc. 2.000% due 27/07/2023	5,600	5,729
Societa' Per LA Gestione DI Attivita' SpA 2.625% due 13/02/2024	5,500	5,682
Volkswagen Financial Services AG 0.875% due 12/04/2023	5,600	5,598
Vonovia Finance BV 0.625% due 09/07/2026	6,000	5,549
HSBC Holdings PLC 1.589% due 24/05/2027	\$ 6,500	5,468
Volkswagen Leasing GmbH 2.625% due 15/01/2024	€ 5,100	5,318
Bureau Veritas S.A. 1.250% due 07/09/2023	5,300	5,281
Thermo Fisher Scientific Finance BV 0.000% due 18/11/2023	5,200	5,204
Atlantia SpA 1.875% due 12/02/2028	5,200	4,698
Banco de Sabadell S.A. 0.875% due 16/06/2028	5,200	4,621
CaixaBank S.A. 0.750% due 10/07/2026	4,600	4,485
JAB Holdings BV 1.625% due 30/04/2025	4,200	4,376
Lloyds Banking Group PLC 2.250% due 16/10/2024	£ 3,600	4,112

(a) The Euro Credit Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	1,882,500	€ 181,850
	PAR (0005)	
Goldman Sachs Group, Inc. 1.250% due 07/02/2029	€ 9,762	9,731
P3 Group SARL 1.625% due 26/01/2029	9,800	9,721
Societe Generale S.A. 2.226% due 21/01/2026	\$ 11,000	9,700
Societe Generale S.A. 2.797% due 19/01/2028	10,800	9,523
United Kingdom Gilt 0.500% due 22/07/2022	£ 7,200	8,606
Toro European CLO DAC 0.920% due 12/01/2032	€ 8,700	8,548
Ford Motor Credit Co. LLC 4.125% due 17/08/2027	\$ 9,200	8,494
Dutch Property Finance BV 0.320% due 28/10/2059	€ 7,400	7,379
Digital Intrepid Holding BV 1.375% due 18/07/2032	7,500	7,273
easyJet FinCo BV 1.875% due 03/03/2028	6,500	6,566
Balder Finland Oyj 2.000% due 18/01/2031	6,500	6,478
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 2.500% due 25/01/2027	6,400	6,366
Jubilee Place BV 0.402% due 17/01/2059	6,300	6,329
Carlyle Euro CLO DAC 0.630% due 15/08/2030	6,384	6,297
Palmer Square European Loan Funding DAC 0.720% due 15/10/2031	5,900	5,897
Nexi SpA 2.125% due 30/04/2029	6,000	5,817
Castellum Helsinki Finance Holding Abp 2.000% due 24/03/2025	5,500	5,491
Primrose Residential DAC 0.488% due 24/10/2061	5,400	5,393
Contego CLO DAC 0.640% due 23/01/2030	5,295	5,231
UniCredit SpA 3.127% due 03/06/2032	\$ 6,000	5,019
Volvo Car AB 4.250% due 31/05/2028	€ 4,700	4,670
Balder Finland Oyj 1.000% due 18/01/2027	4,300	4,278

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	1,624,600	€ 157,248
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (a)	4,670,091	42,399
	PAR (0005)	
Jyske Realkredit A/S 1.000% due 01/10/2050	DKK 233,848	27,345
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	224,800	26,089
Aeroporti di Roma SpA 5.441% due 20/02/2023	£ 15,000	18,581
Goldman Sachs Group, Inc. 0.875% due 09/05/2029	€ 19,400	17,942
Oman Government International Bond 4.875% due 01/02/2025	\$ 18,900	17,292
Stratton Mortgage Funding PLC 1.361% due 20/07/2060	£ 12,926	15,425
InterContinental Hotels Group PLC 1.625% due 08/10/2024	€ 14,900	15,125
Banca Monte dei Paschi di Siena SpA 3.625% due 24/09/2024	14,800	14,267
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2053	DKK 113,874	14,074
Ivory Coast Government International Bond 5.250% due 22/03/2030	€ 14,400	14,000
ABN AMRO Bank NV 2.470% due 13/12/2029	\$ 16,500	13,878
Towd Point Mortgage Funding PLC 1.361% due 20/07/2045	£ 11,526	13,770
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 113,500	13,352
Jyske Realkredit A/S 1.000% due 01/10/2053	99,770	11,440
Altareit S.C.A. 2.875% due 02/07/2025	€ 11,100	11,157
Cie Plastic Omnium S.A. 1.250% due 26/06/2024	11,000	11,143
CyrusOne LP 1.450% due 22/01/2027	11,100	11,065
Huarong Finance Co. Ltd. 2.125% due 30/09/2023	\$ 11,700	10,805
Ford Motor Credit Co. LLC 0.092% due 07/12/2022	€ 10,500	10,461
Towd Point Mortgage Funding PLC 1.605% due 20/10/2051	£ 8,516	10,239
BEL S.A. 1.500% due 18/04/2024	€ 9,900	10,033

(a) The Euro Income Bond Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
France Government International Bond 0.750% due 25/05/2052	€ 9,200	€ 8,070
Republic of Germany 0.000% due 15/08/2052	7,700	6,588
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	47,500	4,578
	PAR (0005)	
France Government International Bond 4.000% due 25/04/2055	€ 2,000	3,339
France Government International Bond 0.100% due 25/07/2031	2,509	2,995
Slovenia Government International Bond 1.500% due 25/03/2035	2,200	2,192
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	\$ 1,517	1,478
Belgium Government International Bond 1.400% due 22/06/2053	€ 1,400	1,401
France Government International Bond 0.500% due 25/06/2044	1,600	1,344
Spain Government International Bond 1.900% due 31/10/2052	900	869
United Kingdom Gilt 1.250% due 22/11/2032	£ 439	829
Nykredit Realkredit A/S 3.500% due 01/10/2053	DKK 6,100	805
France Government International Bond 4.000% due 25/04/2060	€ 350	603
Harmony French Home Loans 0.301% due 27/05/2062	600	603
Primrose Residential DAC 0.488% due 24/10/2061	600	599
Palmer Square European Loan Funding DAC 1.050% due 15/10/2031	500	500
Ripon Mortgages PLC 1.351% due 28/08/2056	£ 400	476
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	€ 407	418
Credit Suisse AG 0.862% due 31/05/2024	400	400
Dutch Property Finance BV 0.320% due 28/10/2059	400	399

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
Republic of Germany 0.000% due 15/08/2052	€ 5,800	€ 4,658
Republic of Germany 0.000% due 15/08/2050	4,300	4,000
France Government International Bond 1.500% due 25/05/2050	3,650	3,791
Kreditanstalt fuer Wiederaufbau 0.875% due 04/07/2039	3,000	3,169
France Government International Bond 0.100% due 25/07/2031	2,523	2,982
France Government International Bond 1.250% due 25/05/2036	2,600	2,839
Japan Government International Bond 0.100% due 10/03/2029	¥ 332,845	2,629
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)	\$ 2,273	2,162
France Government International Bond 0.750% due 25/05/2052	€ 2,400	1,996
	SHARES	
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	20,000	1,917
	PAR (0005)	
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 14,370	1,625
Atlantia SpA 1.875% due 12/02/2028	€ 1,200	1,196
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 7,800	885
Spain Government International Bond 1.000% due 31/10/2050	€ 1,000	795
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	749	786
France Government International Bond 3.250% due 25/05/2045	500	759
Credit Suisse Group AG 7.500% due 17/07/2023	\$ 800	737
Israel Government International Bond 0.000% due 22/07/2022	€ 700	700
Jyske Realkredit A/S 1.000% due 01/10/2050	DKK 5,959	685
France Government International Bond 1.750% due 25/06/2039	€ 600	679
Spain Government International Bond 1.900% due 31/10/2052	900	634
France Government International Bond 4.000% due 25/04/2060	300	589
Wabtec Transportation Netherlands BV 1.250% due 03/12/2027	600	586

(a) The Euro Long Average Duration Fund is investing in shares of an Affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	PAR (000S)	COST (000S)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
Japan Treasury Bills 0.000% due 27/06/2022	¥ 1,830,000	€ 13,911
Spain Treasury Bills 0.000% due 07/10/2022	€ 8,010	8,028
Korea Housing Finance Corp. 0.723% due 22/03/2025	5,700	5,700
Israel Treasury Bills 0.000% due 03/08/2022	ILS 20,000	5,576
Sumitomo Mitsui Banking Corp. 0.550% due 06/11/2023	€ 5,200	5,165
Virgin Money UK PLC 0.375% due 27/05/2024	5,200	5,133
HSBC Holdings PLC 0.875% due 06/09/2024	4,200	4,284
Goldman Sachs Group, Inc. 0.579% due 07/02/2025	4,000	4,036
Credit Suisse AG 0.862% due 31/05/2024	3,700	3,700
NatWest Group PLC 2.000% due 04/03/2025	3,400	3,443
Volkswagen Financial Services AG 0.250% due 31/01/2025	3,400	3,395
Australia & New Zealand Banking Group Ltd. 0.250% due 17/03/2025	3,400	3,391
Banque Federative du Credit Mutuel S.A. 1.487% due 26/01/2025	£ 2,700	3,232
United Overseas Bank Ltd. 0.387% due 17/03/2025	€ 2,800	2,800
Lloyds Banking Group PLC 3.500% due 01/04/2026	2,600	2,732
CaixaBank S.A. 0.375% due 03/02/2025	2,800	2,724
Wells Fargo & Co. 1.338% due 04/05/2025	2,700	2,698
Free and Hanseatic City of Hamburg 1.875% due 26/09/2022	2,600	2,636
Bank of Ireland Group PLC 1.375% due 29/08/2023	2,600	2,604
Dexia Credit Local S.A. 0.250% due 01/06/2023	2,600	2,601
HSBC Holdings PLC 1.500% due 04/12/2024	2,600	2,597
Santander UK Group Holdings PLC 1.125% due 08/09/2023	2,600	2,596
Morgan Stanley 0.637% due 26/07/2024	2,600	2,580
Banca Monte dei Paschi di Siena SpA 2.875% due 16/07/2024	2,500	2,563
Shamrock Residential DAC 0.338% due 24/12/2059	2,564	2,557
ConocoPhillips Co. 2.125% due 08/03/2024	\$ 2,700	2,381
AA Bond Co. Ltd. 2.750% due 31/07/2043	£ 2,000	2,377
Toronto-Dominion Bank 1.395% due 22/04/2025	1,900	2,278
Ripon Mortgages PLC 1.351% due 28/08/2056	1,900	2,262
Yorkshire Building Society 0.375% due 11/04/2023	€ 2,000	1,998
Mitsubishi HC Capital UK PLC 0.250% due 03/02/2025	2,000	1,969

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
<b>SALES THROUGH 30 JUNE 2022</b>		
Santander UK Group Holdings PLC 0.664% due 27/03/2024	€ 9,700	€ 9,768
Goldman Sachs Group, Inc. 0.555% due 30/04/2024	9,100	9,146
Israel Government International Bond 0.000% due 22/07/2022	7,100	7,101
First Abu Dhabi Bank PJSC 1.189% due 16/04/2022	\$ 7,400	6,585
Virgin Money UK PLC 2.875% due 24/06/2025	€ 6,500	6,506
DBS Bank Ltd. 2.087% due 17/11/2025	£ 4,700	5,780
General Motors Financial Co., Inc. 0.000% due 26/03/2022	€ 5,300	5,304
BAT International Finance PLC 7.250% due 12/03/2024	£ 3,800	4,821
Worldline S.A. 0.500% due 30/06/2023	€ 4,700	4,716
Industrial & Commercial Bank of China Ltd. 1.000% due 09/09/2023	\$ 5,400	4,702
Towd Point Mortgage Funding PLC 1.605% due 20/10/2051	£ 3,629	4,256
HSBC Holdings PLC 0.875% due 06/09/2024	€ 4,200	4,170
Nissan Motor Co. Ltd. 1.940% due 15/09/2023	4,100	4,121
Hamburg Commercial Bank AG 0.750% due 23/11/2023	3,800	3,804
Credit Suisse AG 0.646% due 01/09/2023	3,700	3,715
Banco de Sabadell S.A. 1.750% due 29/06/2023	3,100	3,115
Silver Arrow Merfina SRL 0.206% due 20/07/2033	3,084	3,094
Scentre Group Trust 1.375% due 22/03/2023	2,900	2,940
MPT Operating Partnership LP 2.550% due 05/12/2023	£ 2,500	2,853
Volkswagen Bank GmbH 1.875% due 31/01/2024	€ 2,700	2,793
United Overseas Bank Ltd. 0.387% due 17/03/2025	2,800	2,789
Bank of Ireland Group PLC 1.375% due 29/08/2023	2,600	2,581
UniCredit SpA 1.000% due 18/01/2023	2,500	2,529
Lanebrook Mortgage Transaction PLC 1.852% due 12/06/2057	£ 2,155	2,518
Fidelity National Information Services, Inc. 0.125% due 03/12/2022	€ 2,500	2,508
easyJet PLC 1.750% due 09/02/2023	2,400	2,422
ConocoPhillips Co. 2.125% due 08/03/2024	\$ 2,700	2,412
Red & Black Auto Italy SRL 0.153% due 28/12/2031	€ 2,098	2,107
Babcock International Group PLC 1.750% due 06/10/2022	2,000	2,009
PBD Germany Auto Lease Master S.A., Compartment 0.188% due 26/11/2030	2,000	2,009
BBVA Consumer Auto 0.270% due 20/07/2031	2,025	1,992

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	24,500	€ 2,363
	PAR (0005)	
Cellnex Finance Co. S.A. 1.500% due 08/06/2028	€ 2,000	1,855
Albion Financing SARL 5.250% due 15/10/2026	1,700	1,678
Lorca Telecom Bondco S.A. 4.000% due 18/09/2027	1,600	1,626
Market Bidco Finco PLC 4.750% due 04/11/2027	1,600	1,360
Inter Media and Communication Spa 6.750% due 09/02/2027	1,300	1,300
IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK) 3.875% due 15/05/2027	1,200	1,222
Adevinta ASA 3.000% due 15/11/2027	1,200	1,195
La Financiere Atalian SASU 5.125% due 15/05/2025	1,300	1,105
Altice Financing S.A. 3.000% due 15/01/2028	1,200	1,067
Norican A/S 4.500% due 15/05/2023	1,100	1,065
Clarios Global LP 4.375% due 15/05/2026	1,000	990
Zenith Finco PLC 6.500% due 30/06/2027	£ 800	951
FIS Fabbrica Italiana Sintetici SpA 5.625% due 01/08/2027	€ 900	900
Cellnex Finance Co. S.A. 2.000% due 15/09/2032	1,300	896
Volvo Car AB 4.250% due 31/05/2028	900	894
InPost S.A. 2.250% due 15/07/2027	900	861
Nidda Healthcare Holding GmbH 3.500% due 30/09/2024	850	810
Nexi SpA 2.125% due 30/04/2029	800	790
Electricite de France S.A. 3.375% due 15/06/2030	1,000	787
Teva Pharmaceutical Finance Netherlands BV 1.875% due 31/03/2027	900	767
Credit Suisse Group AG 9.750% due 23/06/2027	\$ 800	762
Elior Group S.A. 3.750% due 15/07/2026	€ 900	756
Air France-KLM 1.875% due 16/01/2025	800	734
Vmed O2 UK Financing PLC 3.250% due 31/01/2031	700	687
Castor SpA 6.000% due 15/02/2029	600	600
CT Investment GmbH 5.500% due 15/04/2026	600	538
Trafigura Funding S.A. 3.875% due 02/02/2026	500	440
Intesa Sanpaolo SpA 6.375% due 30/03/2028	400	400
Cidron Aida Finco SARL 5.000% due 01/04/2028	400	398
Olympus Water U.S. Holding Corp. 5.375% due 01/10/2029	400	386
Loarre Investments SARL 6.500% due 15/05/2029	400	380

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	40,000	€ 3,866
	PAR (0005)	
Lincoln Financing SARL 3.625% due 01/04/2024	€ 1,950	1,927
Petroleos Mexicanos 3.625% due 24/11/2025	1,750	1,747
Mauser Packaging Solutions Holding Co. 4.750% due 15/04/2024	1,800	1,723
Albion Financing SARL 5.250% due 17/08/2026	1,700	1,694
Casino Guichard Perrachon S.A. 3.580% due 07/02/2025	1,900	1,625
Altice Financing S.A. 2.250% due 15/01/2025	1,500	1,440
eG Global Finance PLC 4.375% due 07/02/2025	1,200	1,170
Ortho-Clinical Diagnostics S.A. 1.000% due 30/06/2025	1,133	1,133
CGG S.A. 7.750% due 01/04/2027	1,000	958
Axalta Coating Systems Dutch Holding BV 3.750% due 15/01/2025	900	909
Matterhorn Telecom S.A. 3.125% due 15/09/2026	900	899
IQVIA, Inc. 2.250% due 15/03/2029	900	892
Fenix Marine Service Holdings Ltd. 8.000% due 15/01/2024	\$ 900	868
Banjay Entertainment SASU 5.375% due 01/03/2025	950	855
Ithaca Energy North Sea PLC 9.000% due 15/07/2026	900	847
Bausch Health Americas, Inc. 9.250% due 01/04/2026	900	840
Lagardere S.A. 1.750% due 07/10/2027	€ 800	782
IQVIA, Inc. 2.875% due 15/09/2025	700	699
ADLER Group S.A. 1.875% due 14/01/2026	1,100	682
ADLER Group S.A. 2.750% due 13/11/2026	1,100	668
Jaguar Land Rover Automotive PLC 6.875% due 15/11/2026	600	638
eG Global Finance PLC 3.625% due 07/02/2024	600	590
Gruenthal GmbH 4.125% due 15/05/2028	600	585
Ardagh Packaging Finance PLC 4.750% due 15/07/2027	£ 500	562
Pro-Gest SpA 3.250% due 15/12/2024	€ 750	551
Harbour Energy PLC 5.500% due 15/10/2026	\$ 600	515
Lune Holdings SARL 5.625% due 15/11/2028	€ 600	498
ADLER Group S.A. 2.250% due 27/04/2027	600	475
AA Bond Co. Ltd. 6.500% due 31/01/2026	£ 400	474
United Airlines Pass-Through Trust 2.900% due 01/11/2029	\$ 558	469
DIC Asset AG 2.250% due 22/09/2026	€ 500	446
Gruenthal GmbH 3.625% due 15/11/2026	400	397
Altice Financing S.A. 4.250% due 15/08/2029	400	390
HSBC Bank Capital Funding Sterling LP 5.844% due 05/11/2031	£ 250	377
(a) The PIMCO European High Yield Bond Fund is investing in shares of an Affiliated fund.		
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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	271,400	€ 26,185
	PAR (0005)	
France Government International Bond 0.100% due 25/07/2031	€ 3,339	3,908
Spain Government International Bond 2.550% due 31/10/2032	3,000	3,000
Nykredit Realkredit A/S 3.500% due 01/10/2053	DKK 19,700	2,573
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 2.500% due 25/01/2027	€ 1,900	1,890
Realkredit Danmark A/S 3.000% due 01/10/2053	DKK 13,900	1,800
Ripon Mortgages PLC 1.351% due 28/08/2056	£ 1,200	1,428
Palmer Square European Loan Funding DAC 1.050% due 15/10/2031	€ 1,300	1,300
Slovenia Government International Bond 1.175% due 13/02/2062	1,300	1,297
Sifin NV 2.875% due 11/04/2027	1,200	1,189
Electricite de France S.A. 2.625% due 01/12/2027	1,200	1,142
Goldman Sachs Group, Inc. 0.579% due 07/02/2025	1,100	1,110
Slovenia Government International Bond 1.750% due 03/11/2040	1,100	1,107
Palmer Square European Loan Funding DAC 0.720% due 15/10/2031	1,100	1,100
Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	1,000	1,079
Slovenia Government International Bond 3.125% due 07/08/2045	800	1,029
ING Groep NV 1.250% due 16/02/2027	1,000	997
Electricite de France S.A. 2.875% due 15/12/2026	1,000	974
Prosus NV 3.257% due 19/01/2027	\$ 1,100	970
Stratton Mortgage Funding PLC 1.361% due 20/07/2060	£ 760	910
Dutch Property Finance BV 0.285% due 28/04/2059	€ 900	905
Barclays PLC 2.885% due 31/01/2027	900	900
Credit Suisse AG 0.862% due 31/05/2024	900	900
Primrose Residential DAC 0.488% due 24/10/2061	900	899
Dutch Property Finance BV 1.250% due 28/04/2050	900	891
United Overseas Bank Ltd. 0.387% due 17/03/2025	800	800
Nova Kreditna Banka Maribor d.d. 1.875% due 27/01/2025	800	799
UBS Group AG 1.000% due 21/03/2025	800	798
Dutch Property Finance BV 0.320% due 28/10/2059	800	798

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	257,900	€ 24,861
	PAR (0005)	
Jyske Realkredit A/S 1.000% due 01/10/2050	DKK 108,600	12,450
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (b)	\$ 6,949	6,579
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 50,400	5,689
Spain Government International Bond 1.250% due 31/10/2030	€ 5,800	5,193
France Government International Bond 0.100% due 25/07/2031	3,259	3,856
Bayer Capital Corp. BV 0.067% due 27/06/2022	3,800	3,806
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	DKK 32,400	3,694
Coventry Building Society 1.500% due 23/01/2023	£ 3,100	3,648
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 30,030	3,396
Societe Generale S.A. 0.277% due 01/04/2022	€ 2,900	2,905
Spain Government International Bond 2.550% due 31/10/2032	3,000	2,847
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	\$ 2,835	2,716
Spain Government International Bond 0.100% due 30/04/2031	€ 2,600	2,133
Jyske Realkredit A/S 1.000% due 01/10/2050	DKK 19,300	2,109
European Union 0.000% due 04/07/2031	€ 2,100	2,015
Deutsche Bank AG 1.875% due 14/02/2022	1,800	1,803
Realkredit Danmark A/S 1.000% due 01/10/2050	DKK 16,400	1,796
BNP Paribas S.A. 0.672% due 22/09/2022	€ 1,700	1,709
Marks & Spencer PLC 4.250% due 08/12/2023	£ 1,400	1,690
Nykredit Realkredit A/S 1.000% due 01/10/2053	DKK 15,649	1,616
Spain Government International Bond 0.500% due 31/10/2031	€ 1,900	1,591
CVC Cordatus Loan Fund DAC 0.650% due 21/07/2030	1,529	1,525
(a) The PIMCO European Short-Term Opportunities Fund is investing in shares of an Affiliated fund.		
(b) Principal amount of security is adjusted for inflation.		
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DESCRIPTION		SHARES	COST (000S)
<b>PURCHASES THROUGH 30 JUNE 2022</b>			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		8,270,253	\$ 82,305
		PAR (000S)	
Singapore Government International Bond 1.625% due 01/07/2031	SGD	9,000	6,360
Ripon Mortgages PLC 1.351% due 28/08/2056	£	3,900	5,324
Japan Government International Bond 0.005% due 20/03/2037	¥	490,000	3,812
Israel Treasury Bills 0.000% due 08/02/2023	ILS	9,900	2,948
China Government Bond 2.680% due 21/05/2030	CNY	18,200	2,819
Dominican Republic Government International Bond 5.500% due 22/02/2029	\$	2,600	2,600
Singapore Government International Bond 2.875% due 01/09/2030	SGD	3,200	2,504
Thailand Government International Bond 1.585% due 17/12/2035	THB	94,700	2,076
China Government Bond 3.810% due 14/09/2050	CNY	10,600	1,790
Prosus NV 1.207% due 19/01/2026	€	1,500	1,713
ING Groep NV 1.750% due 16/02/2031		1,500	1,705
Prosus NV 3.257% due 19/01/2027	\$	1,600	1,600
Morocco Government International Bond 2.000% due 30/09/2030	€	1,800	1,581
Ivory Coast Government International Bond 5.250% due 22/03/2030		1,600	1,519
Malaysia Government International Bond 3.447% due 15/07/2036	MYR	6,800	1,495
CIFC Funding Ltd. 2.044% due 18/04/2031	\$	1,500	1,490
Freddie Mac 2.500% due 01/01/2052		1,582	1,440
Dryden CLO Ltd. 2.064% due 15/04/2031		1,400	1,395
CBAM CLO Ltd. 2.064% due 17/04/2031		1,300	1,301

DESCRIPTION		SHARES	PROCEEDS (000S)
<b>SALES THROUGH 30 JUNE 2022</b>			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		7,765,856	\$ 77,300
		PAR (000S)	
China Government Bond 3.280% due 03/12/2027	CNY	64,900	10,586
Japan Government International Bond 0.100% due 20/09/2031	¥	1,280,000	9,934
China Government Bond 3.020% due 22/10/2025	CNY	55,700	8,930
Japan Government International Bond 0.100% due 20/06/2031	¥	850,000	6,475
Kuwait International Government Bond 3.500% due 20/03/2027	\$	3,800	4,044
Japan Government International Bond 0.005% due 20/03/2027	¥	490,000	3,617
U.S. Treasury Notes 2.875% due 30/04/2025	\$	3,400	3,413
China Development Bank 3.340% due 14/07/2025	CNY	19,800	3,168
Malaysia Government International Bond 3.733% due 15/06/2028	MYR	12,200	2,898
China Government Bond 2.680% due 21/05/2030	CNY	18,200	2,819
Dominican Republic Government International Bond 5.500% due 22/02/2029	\$	2,600	2,438
Singapore Government International Bond 1.625% due 01/07/2031	SGD	3,500	2,250
China Development Bank 4.040% due 10/04/2027	CNY	13,200	2,180
Lloyds Bank PLC 4.875% due 30/03/2027	£	1,400	2,123
Singapore Government International Bond 3.375% due 01/09/2033	SGD	2,400	1,962
Saudi Arabia Government International Bond 4.375% due 16/04/2029	\$	1,700	1,892
Australia Government International Bond 0.500% due 21/09/2026	AUD	2,600	1,815
Peru Government International Bond 3.000% due 15/01/2034	\$	1,800	1,507
Lloyds Banking Group PLC 4.582% due 10/12/2025		1,400	1,401

(a) The Global Advantage Fund is investing in shares of an Affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	78,532,190	\$ 781,667
	PAR (0005)	
Japan Government International Bond 0.005% due 20/03/2027	¥ 34,700,000	269,917
Singapore Government International Bond 1.625% due 01/07/2031	SGD 241,048	170,953
Ripon Mortgages PLC 1.351% due 28/08/2056	£ 105,800	144,417
Israel Treasury Bills 0.000% due 08/02/2023	ILS 365,200	108,662
Singapore Government International Bond 2.875% due 01/09/2030	SGD 84,850	66,337
Thailand Government International Bond 1.585% due 17/12/2035	THB 2,670,500	59,446
China Government Bond 3.810% due 14/09/2050	CNY 324,100	54,596
Freddie Mac 2.500% due 01/01/2052	\$ 44,681	40,689
Malaysia Government International Bond 3.900% due 30/11/2026	MYR 155,600	37,955
Australia Government International Bond 4.500% due 21/04/2033	AUD 49,000	36,376
Malaysia Government International Bond 4.065% due 15/06/2050	MYR 156,400	34,270
U.S. Treasury Bonds 3.250% due 15/05/2042	\$ 35,500	34,178
JPMorgan Chase & Co. 4.080% due 26/04/2026	33,800	33,800
China Government Bond 3.530% due 18/10/2051	CNY 204,100	33,366
Citigroup, Inc. 3.290% due 17/03/2026	\$ 33,100	33,100
Morgan Stanley 2.103% due 08/05/2026	€ 30,000	31,591
Thailand Government International Bond 2.000% due 17/12/2031	THB 1,010,600	30,161
Singapore Government International Bond 2.250% due 01/08/2036	SGD 38,869	29,148
Singapore Government International Bond 2.875% due 01/07/2029	35,700	27,942

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	73,994,426	\$ 736,500
	PAR (0005)	
Japan Government International Bond 0.100% due 20/06/2031	¥ 54,860,000	412,252
Japan Government International Bond 0.005% due 20/03/2027	34,700,000	257,441
China Development Bank 3.680% due 26/02/2026	CNY 1,542,800	252,670
China Development Bank 4.040% due 10/04/2027	1,133,400	187,159
Japan Government International Bond 1.400% due 20/09/2034	¥ 14,880,000	125,153
Japan Government International Bond 0.100% due 20/09/2031	15,395,550	118,591
Spain Government International Bond 1.400% due 30/07/2028	€ 98,150	111,732
China Development Bank 4.240% due 24/08/2027	CNY 663,600	110,814
Italy Buoni Poliennali Del Tesoro 1.850% due 01/07/2025	€ 100,000	100,779
China Development Bank 3.050% due 25/08/2026	CNY 635,000	100,417
Australia Government International Bond 0.500% due 21/09/2026	AUD 143,300	99,909
Spain Government International Bond 0.850% due 30/07/2037	€ 67,450	66,141
China Development Bank 3.180% due 05/04/2026	CNY 392,900	62,367
Singapore Government International Bond 1.625% due 01/07/2031	SGD 95,000	61,201
China Development Bank 4.880% due 09/02/2028	CNY 373,300	60,490
Royal Bank of Canada 1.450% due 03/10/2024	£ 40,500	54,157
Japan Government International Bond 0.700% due 20/06/2051	¥ 6,930,000	50,031
Singapore Government International Bond 3.375% due 01/09/2033	SGD 47,588	39,826
Kuwait International Government Bond 3.500% due 20/03/2027	\$ 36,600	38,949

(a) The Global Bond Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
Republic of Germany 0.000% due 15/08/2031	€ 53,800	\$ 61,360
Japan Government International Bond 0.005% due 20/03/2027	¥ 7,460,000	58,028
Uniform Mortgage-Backed Security 2.500% due 01/12/2051	\$ 45,582	45,511
Singapore Government International Bond 1.625% due 01/07/2031	SGD 41,300	29,298
Japan Treasury Bills 0.000% due 05/09/2022	¥ 3,390,000	25,938
Ripon Mortgages PLC 1.351% due 28/08/2056	£ 18,100	24,707
Japan Treasury Bills 0.000% due 27/06/2022	¥ 2,850,000	24,068
China Government Bond 2.680% due 21/05/2030	CNY 151,100	23,403
Deutsche Bank AG 1.875% due 23/02/2028	€ 16,400	18,570
Singapore Government International Bond 2.875% due 01/09/2030	SGD 19,600	15,323
Japan Treasury Bills 0.000% due 30/05/2022	¥ 1,370,000	11,901
Genesis Mortgage Funding PLC 2.149% due 15/09/2059	£ 9,500	11,879
Thailand Government International Bond 1.585% due 17/12/2035	THB 528,100	11,744
Communaute Francaise de Belgique 1.625% due 03/05/2032	€ 10,300	10,943
Credit Suisse Group AG 2.875% due 02/04/2032	8,100	8,970
U.S. Treasury Bonds 3.250% due 15/05/2042	\$ 9,000	8,665
ING Groep NV 2.125% due 23/05/2026	€ 8,200	8,525
China Government Bond 3.720% due 12/04/2051	CNY 49,800	8,251
China Government Bond 3.810% due 14/09/2050	48,800	8,230
Israel Treasury Bills 0.000% due 04/01/2023	ILS 25,000	7,839

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
Japan Government International Bond 0.100% due 20/06/2031	¥ 10,157,600	\$ 75,044
Japan Government International Bond 0.005% due 20/03/2027	7,460,000	55,316
China Government Bond 3.020% due 22/10/2025	CNY 187,300	30,011
China Development Bank 4.240% due 24/08/2027	159,800	26,796
Japan Government International Bond 0.100% due 20/09/2031	¥ 3,350,000	25,891
China Government Bond 2.680% due 21/05/2030	CNY 128,800	19,159
China Government Bond 3.280% due 03/12/2027	93,900	15,356
Japan Government International Bond 0.700% due 20/06/2051	¥ 1,830,000	13,283
China Development Bank 3.680% due 26/02/2026	CNY 67,600	11,070
China Government Bond 3.010% due 13/05/2028	62,300	9,927
Singapore Government International Bond 1.625% due 01/07/2031	SGD 15,100	9,688
U.S. Treasury Bonds 3.250% due 15/05/2042	\$ 9,000	8,623
BPCE S.A. 2.045% due 19/10/2027	9,600	8,610
U.S. Treasury Bonds 1.375% due 15/11/2040	11,400	8,075
Standard Chartered PLC 0.900% due 02/07/2027	€ 6,500	7,454
Malaysia Government International Bond 4.254% due 31/05/2035	MYR 32,300	7,165
Peru Government International Bond 3.000% due 15/01/2034	\$ 8,500	7,117
Societe Du Grand Paris EPIC 0.300% due 25/11/2031	€ 7,100	7,113
China Development Bank 3.340% due 14/07/2025	CNY 43,600	6,976
China Government Bond 2.740% due 04/08/2026	43,100	6,835
Singapore Government International Bond 3.375% due 01/09/2033	SGD 8,100	6,785

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	33,247,471	\$ 330,925
	PAR (0005)	
Japan Government International Bond 0.005% due 20/03/2027	¥ 2,690,000	20,923
Singapore Government International Bond 1.625% due 01/07/2031	SGD 14,600	10,367
China Development Bank 4.040% due 10/04/2027	CNY 60,800	10,159
Ripon Mortgages PLC 1.351% due 28/08/2056	£ 7,300	9,965
Japan Government International Bond 0.100% due 20/09/2031	¥ 680,000	5,860
China Government Bond 3.010% due 13/05/2028	CNY 35,900	5,760
France Government International Bond 2.250% due 25/10/2022	€ 5,300	5,617
China Government Bond 3.810% due 14/09/2050	CNY 32,800	5,527
Japan Government International Bond 0.700% due 20/09/2051	¥ 610,000	5,156
Singapore Government International Bond 2.875% due 01/09/2030	SGD 6,500	5,058
China Government Bond 3.530% due 18/10/2051	CNY 29,100	4,754
Thailand Government International Bond 1.585% due 17/12/2035	THB 199,700	4,510
Thailand Government International Bond 2.000% due 17/12/2031	142,600	4,256
China Government Bond 2.680% due 21/05/2030	CNY 26,100	4,042
Genesis Mortgage Funding PLC 2.149% due 15/09/2059	£ 3,100	3,876
Ontario Teachers' Finance Trust 1.850% due 03/05/2032	€ 3,300	3,510
U.S. Treasury Bonds 3.250% due 15/05/2042	\$ 3,400	3,273
Realkredit Danmark A/S 2.000% due 01/10/2053	DKK 19,400	2,924
Malaysia Government International Bond 4.065% due 15/06/2050	MYR 13,700	2,912

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	29,406,007	\$ 292,700
	PAR (0005)	
Japan Government International Bond 0.100% due 20/06/2031	¥ 4,844,700	36,617
China Development Bank 4.040% due 10/04/2027	CNY 129,000	21,356
Japan Government International Bond 0.005% due 20/03/2027	¥ 2,690,000	19,958
China Development Bank 3.680% due 26/02/2026	CNY 113,900	18,604
Italy Buoni Poliennali Del Tesoro 1.450% due 15/11/2024	€ 13,100	13,226
Japan Government International Bond 0.100% due 20/09/2031	¥ 1,650,000	12,799
China Government Bond 3.030% due 11/03/2026	CNY 74,700	11,993
Spain Government International Bond 1.400% due 30/07/2028	€ 9,200	10,473
China Government Bond 3.280% due 03/12/2027	CNY 59,100	9,657
Australia Government International Bond 0.500% due 21/09/2026	AUD 10,400	7,249
China Development Bank 3.500% due 13/08/2026	CNY 38,000	6,118
Italy Buoni Poliennali Del Tesoro 1.850% due 01/07/2025	€ 5,600	5,637
U.S. Treasury Notes 0.625% due 15/05/2030	\$ 5,900	5,304
China Development Bank 3.430% due 14/01/2027	CNY 32,400	5,204
Japan Government International Bond 0.700% due 20/12/2048	¥ 640,000	5,156
China Development Bank 3.180% due 05/04/2026	CNY 30,300	4,810
China Development Bank 3.050% due 25/08/2026	30,100	4,754
Thailand Government International Bond 2.000% due 17/12/2031	THB 142,600	4,272
China Government Bond 2.680% due 21/05/2030	CNY 26,100	4,040

(a) The Global Bond Ex-US Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	52,928,023	\$ 526,757
	PAR (0005)	
Colombian TES 6.250% due 26/11/2025	COP 48,202,000	11,233
Colombian TES 7.750% due 18/09/2030	39,400,000	9,540
Bonos de la Tesoreria de la Republica en Pesos 4.700% due 01/09/2030	CLP 5,580,000	6,415
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 87,400	6,266
South Africa Government International Bond 10.500% due 21/12/2026	87,600	6,154
Japan Government International Bond 1.700% due 20/09/2044	¥ 600,000	5,185
	SHARES	
Activision Blizzard, Inc.	63,273	5,135
	PAR (0005)	
Spain Government International Bond 0.700% due 30/04/2032	€ 5,000	4,241
South Africa Government International Bond 8.000% due 31/01/2030	ZAR 66,800	4,131
	SHARES	
Airbus SE	35,755	4,071
Renewable Energy Group, Inc.	63,204	3,859
First Horizon Corp.	161,653	3,847
LHC Group, Inc.	22,910	3,837
TEGNA, Inc.	168,148	3,831
Alleghany Corp.	4,414	3,698
Twitter, Inc.	70,963	3,561
Regeneron Pharmaceuticals, Inc.	5,035	3,464
Vertex Pharmaceuticals, Inc.	12,713	3,316
Biohaven Pharmaceutical Holding Co. Ltd.	23,306	3,280

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	51,773,986	\$ 515,300
PIMCO Funds: Global Investors Series plc - Mortgage Opportunities Fund (a)	12,863,704	131,853
	PAR (0005)	
Japan Government International Bond 0.100% due 20/09/2031	¥ 4,000,000	29,942
Colombian TES 6.250% due 26/11/2025	COP 71,450,000	17,308
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 180,550	13,289
South Africa Government International Bond 10.500% due 21/12/2026	179,500	12,631
China Government Bond 3.280% due 03/12/2027	CNY 76,300	12,434
	SHARES	
Apple, Inc.	66,100	10,735
	PAR (0005)	
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 42,959	5,777
Jyske Realkredit A/S 1.000% due 01/10/2050	31,892	4,294
	SHARES	
Airbus SE	35,755	3,759
	PAR (0005)	
South Africa Government International Bond 8.000% due 31/01/2030	ZAR 66,800	3,627
Peru Government International Bond 5.940% due 12/02/2029	PEN 13,700	3,602
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	DKK 25,419	3,423
Globalworth Real Estate Investments Ltd. 3.000% due 29/03/2025	€ 2,900	3,105
Peru Government International Bond 8.200% due 12/08/2026	PEN 9,100	2,673
Bonos de la Tesoreria de la Republica en Pesos 4.700% due 01/09/2030	CLP 2,355,000	2,396
BRF GmbH 4.350% due 29/09/2026	\$ 2,300	2,131
	SHARES	
Coca-Cola European Partners PLC	40,051	2,049
Compass Group PLC	99,169	2,000

(a) The PIMCO Global Core Asset Allocation Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	63,764,436	\$ 634,659
	PAR (0005)	
Ctec GmbH 5.250% due 15/02/2030	€ 12,000	13,406
Inter Media and Communication SpA 6.750% due 09/02/2027	6,000	6,689
FIS Fabbrica Italiana Sintetici SpA 5.625% due 01/08/2037	5,800	6,622
ZF Europe Finance BV 3.000% due 23/10/2029	5,600	5,365
Tenet Healthcare Corp. 6.125% due 15/06/2030	\$ 5,000	5,000
Community Health Systems, Inc. 5.250% due 15/05/2030	5,000	5,000
ZF Finance GmbH 2.250% due 03/05/2028	€ 5,000	4,952
Ford Motor Credit Co. LLC 2.900% due 10/02/2029	\$ 4,900	4,900
Oxford Finance LLC 6.375% due 01/02/2027	4,800	4,800
Fertitta Entertainment LLC 6.750% due 15/01/2030	4,250	4,250
ZF Finance GmbH 3.750% due 21/09/2028	€ 4,000	4,219
Zenith Finco PLC 6.500% due 30/06/2027	£ 3,000	4,097
Callon Petroleum Co. 7.500% due 15/06/2030	\$ 4,000	4,000
CDI Escrow Issuer, Inc. 5.750% due 01/04/2030	3,750	3,750
Owens & Minor, Inc. 6.625% due 01/04/2030	3,750	3,750
Diamond Sports Group LLC 1.000% due 26/05/2026	3,826	3,689
Kinetik Holdings LP 5.875% due 15/06/2030	3,500	3,486
Standard Industries, Inc. 2.250% due 21/11/2026	€ 3,000	3,297
ZF Europe Finance BV 2.000% due 23/02/2026	3,000	2,819

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	81,665,724	\$ 812,865
	PAR (0005)	
Sotera Health Holdings LLC 4.416% due 11/12/2026	\$ 25,000	24,725
Kraft Heinz Foods Co. 5.200% due 15/07/2045	18,250	19,775
Sprint Corp. 7.125% due 15/06/2024	10,000	10,775
Ford Motor Credit Co. LLC 0.346% due 01/12/2024	€ 9,250	9,620
Telecom Italia SpA 5.303% due 30/05/2024	\$ 9,500	9,498
Freeport-McMoRan, Inc. 5.400% due 14/11/2034	7,625	8,741
WESCO Distribution, Inc. 7.125% due 15/06/2025	8,000	8,304
	SHARES	
Noble Corp.	231,945	7,328
	PAR (0005)	
Targa Resources Partners LP 5.500% due 01/03/2030	\$ 7,000	7,287
Lloyds Banking Group PLC 7.625% due 27/06/2023	£ 5,000	6,856
Targa Resources Partners LP 5.000% due 15/01/2028	\$ 6,500	6,652
Sigma Holdco BV 5.750% due 15/05/2026	€ 8,000	6,412
IRB Holding Corp. 7.000% due 15/06/2025	\$ 6,000	6,248
Targa Resources Partners LP 4.875% due 01/02/2031	5,750	5,908
Ford Motor Credit Co. LLC 0.324% due 15/11/2023	€ 5,000	5,588
Par Pharmaceutical, Inc. 7.500% due 01/04/2027	\$ 7,000	5,379
Sprint Corp. 7.875% due 15/09/2023	5,000	5,372
Freeport-McMoRan, Inc. 5.250% due 01/09/2029	5,000	5,278
Targa Resources Partners LP 6.500% due 15/07/2027	5,000	5,275

(a) The Global High Yield Bond Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	SHARES	COST (000S)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	187,332,784	\$ 1,864,505
	PAR (000S)	
U.S. Treasury Bonds 1.875% due 15/11/2051	\$ 289,842	267,938
U.S. Treasury Notes 1.875% due 15/02/2032	259,218	248,932
U.S. Treasury Notes 2.875% due 15/05/2032	236,574	235,804
U.S. Treasury Bonds 2.000% due 15/11/2041	191,400	187,451
U.S. Treasury Bonds 2.875% due 15/05/2052	77,200	73,562
U.S. Treasury Bonds 2.250% due 15/02/2052	70,400	58,995
U.S. Treasury Bonds 2.375% due 15/02/2042	53,700	48,980
Australia Government International Bond 4.500% due 21/04/2033	AUD 57,100	42,448
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 455,600	33,323
U.S. Treasury Bonds 3.250% due 15/05/2042	\$ 28,100	27,892
Bank of America Corp. 2.551% due 04/02/2028	26,100	26,100
Holding d'Infrastructures de Transport SASU 1.475% due 18/01/2031	€ 16,200	18,197
Nova Kreditna Banka Maribor d.d. 1.875% due 27/01/2025	10,700	12,133
CPI Property Group S.A. 1.750% due 14/01/2030	10,900	12,097
Fells Point Funding Trust 3.046% due 31/01/2027	\$ 10,900	10,900
Market Bidco Finco PLC 4.750% due 04/11/2027	€ 11,500	10,537
GSK Consumer Healthcare Capital NL BV 1.750% due 29/03/2030	9,500	10,460
BNP Paribas S.A. 2.591% due 20/01/2028	\$ 9,800	9,800
Magallanes, Inc. 5.141% due 15/03/2052	9,800	9,800

DESCRIPTION	SHARES	PROCEEDS (000S)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	216,626,989	\$ 2,156,300
	PAR (000S)	
U.S. Treasury Notes 1.875% due 15/02/2032	\$ 259,218	236,426
U.S. Treasury Notes 2.875% due 15/05/2032	139,762	139,413
U.S. Treasury Bonds 1.875% due 15/11/2051	125,471	119,434
U.S. Treasury Bonds 2.875% due 15/05/2049	59,006	64,047
U.S. Treasury Bonds 1.625% due 15/11/2050	60,000	47,991
U.S. Treasury Notes 3.375% due 15/11/2048	40,118	47,124
Wells Fargo & Co. 1.741% due 04/05/2030	€ 37,400	40,531
U.S. Treasury Bonds 1.875% due 15/02/2041	\$ 42,300	36,845
Goldman Sachs Group, Inc. 0.000% due 05/06/2023	34,000	34,084
Foxconn Far East Ltd. 1.625% due 28/10/2025	34,200	32,602
Vanke Real Estate Hong Kong Co. Ltd. 4.150% due 18/04/2023	31,600	31,610
U.S. Treasury Bonds 3.000% due 15/02/2048	28,400	30,678
United Airlines Pass-Through Trust 5.875% due 15/04/2029	27,226	27,601
Australia Government International Bond 1.750% due 21/06/2051	AUD 57,200	25,453
Geely Automobile Holdings Ltd. 4.000% due 09/12/2024	\$ 26,500	25,443
Nationwide Building Society 5.750% due 20/06/2027	£ 20,400	24,945
First Abu Dhabi Bank PJSC 1.189% due 16/04/2022	\$ 24,600	24,623
NatWest Group PLC 2.000% due 04/03/2025	€ 22,220	24,588
Banco Bilbao Vizcaya Argentaria S.A. 6.000% due 15/01/2026	23,400	24,310

(a) The Global Investment Grade Credit Fund is investing in shares of an Affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.



DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
<b>U.S. Treasury Bonds</b>		
2.375% due 15/02/2042	\$ 57,200	\$ 54,814
<b>U.S. Treasury Bonds</b>		
2.000% due 15/11/2041	19,600	19,127
<b>Republic of Germany</b>		
0.000% due 15/08/2031	€ 14,700	15,455
<b>Bank of America Corp.</b>		
3.384% due 02/04/2026	\$ 11,900	11,896
<b>Canada Government International Bond</b>		
2.250% due 01/12/2029	CAD 12,200	9,637
<b>GSK Consumer Healthcare Capital U.S. LLC</b>		
3.375% due 24/03/2029	\$ 9,050	8,954
<b>European Union</b>		
1.250% due 04/02/2043	€ 8,000	8,556
<b>Corebridge Financial, Inc.</b>		
3.900% due 05/04/2032	\$ 8,200	8,166
<b>Zoetis, Inc.</b>		
2.000% due 15/05/2030	8,500	7,648
<b>S&amp;P Global, Inc.</b>		
2.700% due 01/03/2029	7,500	7,444
<b>Welltower, Inc.</b>		
3.850% due 15/06/2032	7,400	7,396
<b>Autonomous Community of Madrid</b>		
1.723% due 30/04/2032	€ 6,000	6,699
<b>Amgen, Inc.</b>		
3.000% due 22/02/2029	\$ 6,600	6,526
<b>Baxter International, Inc.</b>		
2.272% due 01/12/2028	7,000	6,501
<b>NXP BV</b>		
5.000% due 15/01/2033	6,500	6,481
<b>NE Property BV</b>		
2.000% due 20/01/2030	€ 5,400	6,109
<b>JPMorgan Chase &amp; Co.</b>		
2.545% due 08/11/2032	\$ 6,300	5,737
<b>GoodLeap Sustainable Home Solutions Trust</b>		
4.000% due 20/04/2049	5,800	5,723
<b>Union Electric Co.</b>		
3.900% due 01/04/2052	5,700	5,697
<b>Apple, Inc.</b>		
1.400% due 05/08/2028	6,100	5,579

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
<b>Banco do Brasil S.A.</b>		
4.875% due 11/01/2029	\$ 5,000	\$ 4,865
<b>Georgia Power Co.</b>		
3.250% due 15/03/2051	5,730	4,232
<b>PacifiCorp</b>		
2.900% due 15/06/2052	5,100	3,706
<b>NongHyup Bank</b>		
0.875% due 28/07/2024	3,500	3,312
<b>HAT Holdings LLC</b>		
3.375% due 15/06/2026	3,495	3,180
<b>Bank Rakyat Indonesia Persero Tbk PT</b>		
4.625% due 20/07/2023	3,000	3,139
<b>Muenchener Rueckversicherungs-Gesellschaft AG</b>		
<b>in Muenchen</b>		
5.875% due 23/05/2042	3,000	3,034
<b>VIA Outlets BV</b>		
1.750% due 15/11/2028	€ 3,400	2,975
<b>Starwood Property Trust, Inc.</b>		
4.375% due 15/01/2027	\$ 3,100	2,918
<b>Lloyds Banking Group PLC</b>		
3.500% due 01/04/2026	€ 2,400	2,797
<b>Enel Finance International NV</b>		
2.650% due 10/09/2024	\$ 2,750	2,681
<b>Southwestern Public Service Co.</b>		
3.150% due 01/05/2050	2,500	2,540
<b>Mississippi Power Co.</b>		
3.100% due 30/07/2051	3,500	2,494
<b>Itau Unibanco Holding S.A.</b>		
3.250% due 24/01/2025	2,500	2,455
<b>Tencent Holdings Ltd.</b>		
3.975% due 11/04/2029	2,200	2,297
<b>Mirae Asset Securities Co. Ltd.</b>		
1.375% due 07/07/2024	2,400	2,274
<b>Sunny Optical Technology Group Co. Ltd.</b>		
3.750% due 23/01/2023	2,100	2,127
<b>BNG Bank NV</b>		
0.250% due 12/01/2032	€ 2,000	2,050
<b>China Construction Bank Corp.</b>		
0.000% due 22/04/2024	2,000	2,029
<b>Nucor Corp.</b>		
3.950% due 23/05/2025	\$ 2,000	1,987
<b>ASTM SpA</b>		
1.000% due 25/11/2026	€ 2,000	1,932
<b>Edison International</b>		
5.000% due 15/12/2026	\$ 1,900	1,929
<b>John Deere Capital Corp.</b>		
3.350% due 18/04/2029	2,000	1,907
<b>Hilton Domestic Operating Co., Inc.</b>		
4.875% due 15/01/2030	1,900	1,893
<b>GSK Consumer Healthcare Capital U.S. LLC</b>		
3.375% due 24/03/2029	2,000	1,861
<b>Amgen, Inc.</b>		
3.000% due 22/02/2029	2,000	1,835
<b>Acciona Energia Financiacion Filiales S.A.</b>		
0.375% due 07/10/2027	€ 2,000	1,828
<b>Public Service Electric &amp; Gas Co.</b>		
3.100% due 15/03/2032	\$ 2,000	1,824
<b>S&amp;P Global, Inc.</b>		
2.700% due 01/03/2029	2,000	1,804
<b>Natura Cosmeticos S.A.</b>		
4.125% due 03/05/2028	2,000	1,790
<b>Alexandria Real Estate Equities, Inc.</b>		
2.950% due 15/03/2034	2,000	1,715
<b>ABB Finance BV</b>		
0.489% due 31/03/2024	€ 1,600	1,708
<b>Acciona Energia Financiacion Filiales S.A.</b>		
1.375% due 26/01/2032	1,800	1,686
<b>UDR, Inc.</b>		
3.100% due 01/11/2034	\$ 2,000	1,675
<b>Blue Owl Finance LLC</b>		
4.125% due 07/10/2051	1,700	1,668
<b>Zoetis, Inc.</b>		
2.000% due 15/05/2030	2,000	1,667
<b>Quanta Services, Inc.</b>		
2.900% due 01/10/2030	2,000	1,656
<b>Indonesia Government International Bond</b>		
1.300% due 23/03/2034	€ 1,500	1,616

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	11,101,774	\$ 110,502
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (b)	\$ 33,606	35,879
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)	29,345	30,258
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026 (b)	26,438	28,187
Republic of Germany 0.100% due 15/04/2023	€ 15,366	17,897
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)	\$ 16,430	17,452
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)	11,928	11,963
United Kingdom Gilt 0.125% due 22/03/2024	£ 8,256	11,859
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 82,100	11,535
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$ 8,356	8,721
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	€ 6,611	7,670
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	\$ 7,229	7,401
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)	6,822	7,108
Nykredit Realkredit A/S 3.000% due 01/10/2053	DKK 51,100	6,985
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)	\$ 6,926	6,887
Palmer Square European Loan Funding DAC 1.050% due 15/10/2031	€ 5,900	6,555
Ares European CLO DAC 0.610% due 15/04/2030	5,641	6,078
Sound Point CLO Ltd. 1.994% due 15/04/2029	\$ 4,761	4,735
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	3,978	4,215
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (b)	3,934	4,125
Polaris PLC 1.740% due 23/10/2059	£ 3,000	4,018

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	12,326,608	\$ 122,700
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2023 (b)	\$ 85,413	88,401
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	42,316	44,998
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)	29,519	29,799
United Kingdom Gilt 2.500% due 17/07/2024	£ 5,330	26,551
France Government International Bond 1.100% due 25/07/2022	€ 15,621	17,937
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 121,130	15,267
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€ 13,074	15,202
France Government International Bond 0.250% due 25/07/2024	11,176	13,595
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)	\$ 12,585	12,454
United Kingdom Gilt 1.875% due 22/11/2022	£ 8,496	11,905
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)	\$ 11,437	11,803
France Government International Bond 0.100% due 01/03/2029	€ 8,887	10,947
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 89,800	10,931
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (b)	\$ 10,167	10,827
Japan Government International Bond 0.100% due 10/03/2029	¥ 1,028,695	9,018
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2022 (b)	\$ 7,947	8,105
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	7,771	8,049
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (b)	6,513	6,462
Spain Government International Bond 1.400% due 30/07/2028	€ 6,200	6,028
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)	\$ 5,300	5,616
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (b)	5,263	5,384

(a) The Global Low Duration Real Return Fund is investing in shares of an Affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	34,751,577	\$ 345,816
	PAR (0005)	
United Kingdom Gilt 0.125% due 10/08/2031	£ 46,677	81,837
United Kingdom Gilt 0.750% due 22/03/2034	36,701	65,288
United Kingdom Gilt 1.250% due 22/11/2027	38,799	65,248
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	€ 53,703	62,306
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	\$ 52,620	55,455
France Government International Bond 0.500% due 25/05/2029	€ 37,500	36,298
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)	\$ 32,637	33,892
France Government International Bond 0.100% due 25/07/2031	€ 25,354	33,350
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2023 (b)	\$ 30,621	31,542
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)	26,914	27,703
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)	23,423	23,877
Polaris PLC 1.740% due 23/10/2059	£ 11,300	15,133
United Kingdom Gilt 0.125% due 22/03/2068	4,442	14,296
United Kingdom Gilt 0.500% due 22/10/2061	16,200	13,448
U.S. Treasury Inflation Protected Securities 0.250% due 15/02/2050 (b)	\$ 14,661	13,111
Australia Government International Bond 0.250% due 21/11/2032	AUD 16,900	12,929
Nykredit Realkredit A/S 3.500% due 01/10/2053	DKK 87,800	12,166
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (b)	\$ 11,563	12,125
France Government International Bond 0.100% due 25/07/2038	€ 9,981	11,578
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)	\$ 11,338	11,371

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	28,206,680	\$ 280,700
	PAR (0005)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)	\$ 143,743	144,466
United Kingdom Gilt 1.250% due 22/11/2027	£ 72,678	118,474
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€ 100,453	117,494
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	\$ 79,829	85,792
France Government International Bond 0.100% due 01/03/2029	€ 51,980	57,230
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (b)	\$ 52,729	57,107
France Government International Bond 0.700% due 25/07/2030	€ 43,364	53,525
Realkredit Danmark A/S 1.000% due 01/10/2050	DKK 303,000	38,198
France Government International Bond 0.250% due 25/07/2024	€ 31,352	37,918
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	40,126	36,121
Japan Government International Bond 0.100% due 10/03/2029	¥ 3,338,216	29,264
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)	\$ 27,145	28,114
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 216,732	27,539
United Kingdom Gilt 0.125% due 10/08/2048	£ 10,535	26,025
United Kingdom Gilt 0.125% due 22/03/2039	10,707	21,761
Spain Government International Bond 0.150% due 30/11/2023	€ 17,905	21,132
France Government International Bond 0.500% due 25/05/2029	18,000	17,568
United Kingdom Gilt 0.125% due 22/11/2036	£ 8,418	16,587
U.S. Treasury Inflation Protected Securities 0.125% due 15/02/2051 (b)	\$ 18,842	16,493

(a) The Global Real Return Fund is investing in shares of an Affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	PAR (000S)	COST (000S)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
Ripon Mortgages PLC 1.351% due 28/08/2056	£ 610,000	\$ 832,651
U.S. Treasury Bonds 1.375% due 15/08/2050	\$ 830,000	539,500
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	53,456,632	532,137
	PAR (000S)	
U.S. Treasury Bonds 1.250% due 15/05/2050	\$ 500,000	314,063
Freddie Mac 3.500% due 01/07/2052	281,019	278,878
U.S. Treasury Notes 2.875% due 31/05/2032	248,790	248,739
Fannie Mae 4.000% due 01/08/2051	226,482	239,646
U.S. Treasury Notes 2.375% due 31/03/2029	224,600	222,822
U.S. Treasury Bonds 2.250% due 15/02/2052	260,620	211,794
Freddie Mac 3.000% due 01/06/2052	210,603	205,280
Carvana Co. 10.250% due 01/05/2030	204,910	203,253
Fannie Mae 4.000% due 01/10/2051	177,478	187,794
Freddie Mac 3.000% due 01/07/2052	177,161	172,683
Fannie Mae 3.500% due 01/05/2052	173,400	170,898
Fannie Mae 3.000% due 01/07/2052	156,843	152,879
Intelsat Jackson Holdings S.A. 4.920% due 01/02/2029	100,154	99,152
Market Bidco Finco PLC 4.750% due 04/11/2027	€ 103,700	95,016
PG&E Wildfire Recovery Funding LLC 4.451% due 01/12/2049	\$ 91,730	91,727
Fannie Mae 4.000% due 01/08/2050	79,971	84,619
Ginnie Mae 2.500% due 20/04/2052	66,093	66,127

DESCRIPTION	SHARES	PROCEEDS (000S)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	108,138,201	\$ 1,076,300
	PAR (000S)	
U.S. Treasury Notes 1.125% due 15/02/2031	\$ 439,881	382,940
U.S. Treasury Notes 2.625% due 31/01/2026	381,000	378,655
Uniform Mortgage-Backed Security 4.000% due 01/03/2049	321,901	326,629
China Development Bank 3.740% due 10/09/2025	CNY 1,530,900	249,049
U.S. Treasury Bonds 2.250% due 15/08/2046	\$ 250,000	243,906
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (b)	212,266	221,351
Fannie Mae 4.000% due 01/08/2051	213,588	220,212
U.S. Treasury Bonds 1.375% due 15/08/2050	250,000	200,801
Fannie Mae 4.000% due 01/10/2051	169,263	174,512
China Development Bank 2.890% due 22/06/2025	CNY 1,048,500	166,075
China Development Bank 4.150% due 26/10/2025	933,800	154,016
China Development Bank 3.680% due 26/02/2026	909,100	147,767
Turkey Government International Bond 5.600% due 14/11/2024	\$ 111,200	105,651
Community Health Systems, Inc. 5.625% due 15/03/2027	100,400	103,148
Turkey Government International Bond 7.250% due 23/12/2023	92,300	94,917
U.S. Treasury Notes 2.375% due 31/03/2029	84,900	82,113
Fannie Mae 4.000% due 01/08/2050	75,393	77,731
Turkey Government International Bond 6.350% due 10/08/2024	75,718	73,358
U.S. Treasury Inflation Protected Securities 0.750% due 15/07/2028 (b)	65,529	70,162
(a) The Income Fund is investing in shares of an Affiliated fund.		
(b) Principal amount of security is adjusted for inflation.		
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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	342,023	\$ 3,404
	PAR (0005)	
U.S. Treasury Notes 2.750% due 15/05/2025	\$ 2,500	2,508
Structured Asset Securities Corp. Mortgage Loan Trust 1.914% due 25/07/2036	661	664
Structured Asset Investment Loan Trust 2.599% due 25/05/2035	711	663
Home Equity Asset Trust 1.666% due 25/04/2036	737	663
First Franklin Mortgage Loan Trust 2.164% due 25/03/2036	731	663
U.S. Treasury Bonds 3.250% due 15/05/2042	600	610
New Century Home Equity Loan Trust 1.741% due 25/10/2035	700	603
Newgate Funding PLC 1.026% due 01/12/2050	£ 419	499
U.S. Treasury Notes 2.375% due 31/03/2029	\$ 500	496
JPMorgan Chase Commercial Mortgage Securities Trust 3.735% due 05/01/2031	457	458
Pacific Gas & Electric Co. 5.900% due 15/06/2032	300	299
Huarong Finance Co. Ltd. 3.375% due 24/02/2030	300	274
Romania Government International Bond 3.750% due 07/02/2034	€ 220	246
Prosus NV 3.257% due 19/01/2027	\$ 200	200
Studio City Co. Ltd. 7.000% due 15/02/2027	200	200
UBS Group AG 4.875% due 12/02/2027	200	200
Pacific Gas & Electric Co. 5.250% due 01/03/2052	200	199
Country Garden Holdings Co. Ltd. 2.700% due 12/07/2026	200	155
Magallanes, Inc. 4.054% due 15/03/2029	150	150
NCL Corp. Ltd. 5.875% due 15/02/2027	150	150

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	301,330	\$ 3,000
	PAR (0005)	
Fannie Mae 4.000% due 01/03/2051	\$ 688	709
Freddie Mac 4.000% due 01/05/2049	268	276
(a) The Income Fund II is investing in shares of an Affiliated fund.		
Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.		
Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	SHARES	COST (000S)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	4,395,146	\$ 43,749
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	\$ 40,733	43,011
	SHARES	
Invesco Physical Gold ETC	209,881	38,805
	PAR (000S)	
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€ 15,534	17,833
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (b)	\$ 11,797	12,479
Spain Government International Bond 0.650% due 30/11/2027	€ 9,821	12,268
United Kingdom Gilt 0.125% due 10/08/2031	£ 6,709	11,463
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)	\$ 10,023	10,144
South Africa Government International Bond 2.000% due 31/01/2025	ZAR 129,236	8,397
France Government International Bond 0.100% due 25/07/2031	€ 6,070	8,014
U.S. Treasury Inflation Protected Securities 0.875% due 15/02/2047 (b)	\$ 6,802	7,298
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)	6,628	6,825
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	€ 4,780	5,817
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	4,679	5,428
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	\$ 5,026	5,326
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	3,980	4,317
United Kingdom Gilt 0.125% due 22/03/2046	£ 1,616	3,078
United Kingdom Gilt 0.500% due 22/03/2050	1,212	2,891
United Kingdom Gilt 0.250% due 22/03/2052	1,189	2,579
United Kingdom Gilt 0.125% due 10/08/2048	1,421	2,456

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
<b>SALES THROUGH 30 JUNE 2022</b>		
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€ 20,097	\$ 22,480
South Africa Government International Bond 2.000% due 31/01/2025	ZAR 138,240	9,523
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	954,163	9,500
Invesco Physical Gold ETC	38,700	7,074
	PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	\$ 5,395	5,514
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)	5,436	5,474
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)	5,525	5,468
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	€ 3,503	3,152
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	\$ 2,818	3,119
	SHARES	
Cheniere Energy, Inc.	20,143	2,866
Williams Cos., Inc.	73,337	2,520
	PAR (000S)	
Mexico Government International Bond 4.500% due 22/11/2035	MXN 46,318	2,503
	SHARES	
Targa Resources Corp.	30,899	2,366
Enbridge, Inc.	39,492	1,830
ONEOK, Inc.	23,650	1,680
TC Energy Corp.	27,922	1,603
	PAR (000S)	
France Government International Bond 0.700% due 25/07/2030	€ 1,259	1,554
	SHARES	
Hess Midstream LP	41,038	1,252
	PAR (000S)	
France Government International Bond 0.100% due 25/07/2036	€ 1,015	1,186
	SHARES	
Ovintiv, Inc.	21,923	1,141
Diamondback Energy, Inc.	7,949	1,115
Coterra Energy, Inc.	37,589	1,075

(a) The Inflation Multi-Asset Fund is investing in shares of an Affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	28,353,746	\$ 282,166
	PAR (0005)	
U.S. Treasury Notes 0.875% due 31/01/2024	\$ 244,100	240,906
U.S. Treasury Notes 1.500% due 29/02/2024	190,000	190,109
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 176,300	12,622
Toronto-Dominion Bank 2.350% due 08/03/2024	\$ 11,400	11,390
Morgan Stanley 2.630% due 18/02/2026	10,700	10,700
Goldman Sachs Group, Inc. 3.000% due 15/03/2024	8,300	8,293
Fannie Mae 3.000% due 01/04/2052	8,200	8,033
Ripon Mortgages PLC 1.351% due 28/08/2056	£ 5,800	7,917
Uniform Mortgage-Backed Security 3.000% due 01/02/2052	\$ 7,789	7,914
Citigroup, Inc. 3.290% due 17/03/2026	7,700	7,700
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 110,000	7,681
Rogers Communications, Inc. 2.950% due 15/03/2025	\$ 7,600	7,595
Fortress Investment Group LLC 2.753% due 23/02/2039	7,200	7,155
Morgan Stanley 3.620% due 17/04/2025	5,000	5,000
Regatta Funding Ltd. 2.294% due 17/10/2030	4,600	4,589
Commercial Mortgage Trust 3.147% due 15/08/2045	4,519	4,523
Barclays Commercial Mortgage Securities Trust 2.174% due 15/08/2036	4,600	4,515
Wells Fargo & Co. 3.908% due 25/04/2026	4,400	4,400
Towd Point Mortgage Funding PLC 1.361% due 20/07/2045	£ 3,319	4,389

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	24,536,798	\$ 244,200
	PAR (0005)	
Rogers Communications, Inc. 2.950% due 15/03/2025	\$ 7,600	7,278
Volkswagen Financial Services NV 1.625% due 30/11/2022	£ 5,800	6,921
Goldman Sachs Group, Inc. 3.000% due 15/03/2024	\$ 5,000	4,909
Citigroup, Inc. 4.140% due 24/05/2025	4,000	4,035
General Motors Financial Co., Inc. 3.800% due 07/04/2025	4,000	3,947
Morgan Stanley 2.630% due 18/02/2026	4,000	3,859
Capital One Financial Corp. 2.636% due 03/03/2026	4,100	3,842
Bank of Nova Scotia 2.440% due 11/03/2024	3,800	3,700
Anthem, Inc. 0.450% due 15/03/2023	3,700	3,637
Citigroup, Inc. 3.290% due 17/03/2026	3,700	3,567
Toyota Motor Corp. 0.681% due 25/03/2024	3,700	3,556
Daimler Finance North America LLC 2.550% due 15/08/2022	3,500	3,500
Mizuho Financial Group, Inc. 0.849% due 08/09/2024	3,600	3,481
Commonwealth Bank of Australia 2.296% due 14/03/2025	3,600	3,428
Verizon Communications, Inc. 2.355% due 15/03/2032	3,640	3,221
American Express Co. 2.250% due 04/03/2025	3,300	3,196
Goldman Sachs Group, Inc. 1.217% due 06/12/2023	3,200	3,081
Marsh & McLennan Cos., Inc. 3.500% due 03/06/2024	3,100	3,072
Hyundai Capital America 0.800% due 03/04/2023	3,100	3,021

(a) The Low Average Duration Fund is investing in shares of an Affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	10,198,118	\$ 101,495
	PAR (0005)	
U.S. Treasury Notes 1.500% due 29/02/2024	\$ 20,500	20,495
U.S. Treasury Notes 2.250% due 31/03/2024	12,100	11,999
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 139,500	10,408
GSK Consumer Healthcare Capital NL BV 1.250% due 29/03/2026	€ 3,700	4,070
Weir Group PLC 2.200% due 13/05/2026	\$ 3,800	3,626
Societe Generale S.A. 4.677% due 15/06/2027	3,500	3,500
Credit Suisse Group Funding Guernsey Ltd. 3.800% due 15/09/2022	3,300	3,339
American Medical Systems Europe BV 0.750% due 08/03/2025	€ 3,000	3,318
Nykredit Realkredit A/S 1.375% due 12/07/2027	3,000	3,304
Protective Life Global Funding 4.714% due 06/07/2027	\$ 3,300	3,300
Mitsubishi Corp. 2.625% due 14/07/2022	3,200	3,215
Citigroup, Inc. 3.290% due 17/03/2026	3,200	3,200
Goldman Sachs Group, Inc. 3.000% due 15/03/2024	3,200	3,197
Southern California Edison Co. 4.200% due 01/06/2025	3,200	3,196
Sempra Energy 3.300% due 01/04/2025	3,100	3,095
IMCD NV 2.125% due 31/03/2027	€ 2,700	2,954
General Motors Financial Co., Inc. 2.439% due 17/11/2023	\$ 2,900	2,858
Southern Power Co. 0.900% due 15/01/2026	3,000	2,847
Studio City Co. Ltd. 7.000% due 15/02/2027	2,800	2,800

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	15,535,016	\$ 154,600
	PAR (0005)	
U.S. Treasury Notes 0.625% due 31/07/2026	\$ 5,200	4,964
U.S. Treasury Notes 0.750% due 30/04/2026	3,800	3,616
Goldman Sachs Group, Inc. 3.375% due 27/03/2025	€ 3,100	3,575
U.S. Treasury Notes 0.750% due 31/08/2026	\$ 3,500	3,358
U.S. Treasury Notes 0.875% due 30/09/2026	3,500	3,345
Morgan Stanley 0.637% due 26/07/2024	€ 2,800	3,079
U.S. Treasury Notes 0.750% due 31/05/2026	\$ 3,200	3,026
Contemporary Ruiding Development Ltd. 1.500% due 09/09/2026	3,300	2,933
Industrial & Commercial Bank of China Ltd. 1.000% due 20/07/2023	2,500	2,461
Argan S.A. 1.011% due 17/11/2026	€ 2,000	2,192
Itau Unibanco Holding S.A. 2.900% due 24/01/2023	\$ 1,950	1,957
Banco BTG Pactual S.A. 5.500% due 31/01/2023	1,700	1,730
Block Financial LLC 5.250% due 01/10/2025	1,600	1,667
Enact Holdings, Inc. 6.500% due 15/08/2025	1,500	1,553
Banco Santander S.A. 1.849% due 25/03/2026	1,600	1,479
Vanke Real Estate Hong Kong Co. Ltd. 4.150% due 18/04/2023	1,400	1,398
State Grid Overseas Investment BVI Ltd. 3.750% due 02/05/2023	1,300	1,322
Syngenta Finance NV 3.375% due 16/04/2026	€ 1,000	1,240
Standard Industries, Inc. 2.250% due 21/11/2026	1,100	1,140

(a) The Low Duration Global Investment Grade Credit Fund is investing in shares of an Affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.



DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	6,444,480	\$ 64,129
	PAR (0005)	
U.S. Treasury Notes 2.375% due 31/03/2029	\$ 25,000	24,802
Canada Square Funding PLC 1.379% due 17/01/2059	£ 12,788	15,707
Credit Suisse Mortgage Capital Trust 3.224% due 15/07/2032	\$ 15,277	15,049
Dufry One BV 2.500% due 15/10/2024	€ 8,142	9,157
HSI Asset Securitization Corp. Trust 1.764% due 25/12/2036	\$ 9,763	8,457
Magallanes, Inc. 3.788% due 15/03/2025	7,700	7,700
U.S. Treasury Notes 2.875% due 15/05/2032	6,600	6,599
Harbour Energy PLC 1.305% due 28/01/2054	£ 5,284	6,506
Asset-Backed Securities Corp. Home Equity Loan Trust 2.089% due 25/05/2036	\$ 6,856	6,350
Pacific Gas & Electric Co. 3.250% due 16/02/2024	5,800	5,798
Uber Technologies, Inc. 7.500% due 15/05/2025	5,100	5,334
Harbour Energy PLC 1.405% due 28/01/2054	£ 3,247	4,196
Sprint Corp. 7.875% due 15/09/2023	\$ 3,800	4,095
SLM Student Loan Trust 0.269% due 15/12/2033	€ 4,075	4,014
Carvana Co. 10.250% due 01/05/2030	\$ 3,700	3,700
DISH DBS Corp. 5.875% due 15/07/2022	3,600	3,650
Intercontinental Exchange, Inc. 3.650% due 23/05/2025	3,650	3,646
280 Park Avenue Mortgage Trust 2.071% due 15/09/2034	3,300	3,255
Navient Corp. 5.500% due 25/01/2023	2,900	2,962
Freddie Mac 2.000% due 01/03/2052	2,900	2,879
Romania Government International Bond 3.750% due 07/02/2034	€ 2,400	2,683
Sprint Corp. 7.125% due 15/06/2024	\$ 2,463	2,682
Societe Generale S.A. 7.875% due 18/12/2023	2,500	2,666

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	12,294,343	\$ 122,320
	PAR (0005)	
Scientific Games International, Inc. 1.000% due 14/08/2024	\$ 10,696	10,696
U.S. Treasury Notes 1.125% due 15/02/2031	11,649	10,142
U.S. Treasury Notes 2.375% due 31/03/2029	9,400	9,091
CTP NV 0.625% due 27/09/2026	€ 7,400	8,002
Magallanes, Inc. 3.788% due 15/03/2025	\$ 7,700	7,588
Hilton Domestic Operating Co., Inc. 3.750% due 01/05/2029	8,800	7,545
Kraft Heinz Foods Co. 3.875% due 15/05/2027	7,513	7,375
Pacific Gas & Electric Co. 3.250% due 16/02/2024	5,800	5,727
Dufry One BV 2.500% due 15/10/2024	€ 4,567	4,803
Nissan Motor Co. Ltd. 2.652% due 17/03/2026	3,993	4,756
Pacific Gas & Electric Co. 4.250% due 01/08/2023	\$ 3,699	3,718
Intercontinental Exchange, Inc. 3.650% due 23/05/2025	3,650	3,619
Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025	€ 2,667	3,008
Banco do Brasil S.A. 3.875% due 10/10/2022	\$ 2,766	2,796
Freddie Mac 2.000% due 01/03/2052	2,900	2,768
Caesars Entertainment, Inc. 6.250% due 01/07/2025	2,800	2,702
Western Digital Corp. 4.750% due 15/02/2026	2,500	2,616
Intercontinental Exchange, Inc. 4.600% due 15/03/2033	2,600	2,531
Lundin Energy Finance BV 3.100% due 15/07/2031	2,400	2,396

(a) The Low Duration Income Fund is investing in shares of an Affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	5,595,392	\$ 55,699
	PAR (0005)	
Stratton BTL Mortgage Funding 1.217% due 20/01/2054	£ 11,200	15,181
Palmer Square European Loan Funding DAC 0.720% due 15/10/2031	€ 10,000	11,418
Boston Scientific Corp. 2.650% due 01/06/2030	\$ 11,600	10,637
U.S. Treasury Notes 1.375% due 15/11/2031	10,200	9,813
Wells Fargo & Co. 3.526% due 24/03/2028	8,500	8,500
Sasol Financing USA LLC 5.875% due 27/03/2024	8,200	8,496
Harmony French Home Loans 0.301% due 27/05/2062	€ 7,500	8,412
Madison Park Funding Ltd. 1.794% due 15/04/2029	\$ 8,017	7,956
JPMorgan Chase & Co. 2.947% due 24/02/2028	7,400	7,400
Sound Point CLO Ltd. 2.194% due 18/04/2031	7,400	7,388
Southern California Edison Co. 2.750% due 01/02/2032	7,900	7,265
Barley Hill PLC 1.892% due 27/08/2058	£ 5,200	7,082
Carbone CLO Ltd. 2.203% due 20/01/2031	\$ 6,931	6,909
Bank of America Corp. 3.384% due 02/04/2026	6,800	6,800
Citigroup, Inc. 3.785% due 17/03/2033	6,500	6,500
TIAA CLO Ltd. 2.263% due 20/07/2031	6,500	6,486
Voya CLO Ltd. 2.254% due 15/10/2030	6,473	6,453
Goldman Sachs Group, Inc. 3.615% due 15/03/2028	6,200	6,200
CVC Cordatus Loan Fund DAC 0.780% due 15/08/2032	€ 5,500	6,058
Octagon Investment Partners Ltd. 2.004% due 16/04/2031	\$ 5,900	5,862
VICI Properties LP 4.750% due 15/02/2028	5,800	5,796
Georgia Power Co. 2.100% due 30/07/2023	5,580	5,529
Aurium CLO DAC 1.050% due 23/03/2032	€ 5,000	5,483
Benefit Street Partners CLO Ltd. 2.163% due 20/01/2031	\$ 5,500	5,466
BNP Paribas S.A. 2.871% due 19/04/2032	6,000	5,464
Dryden Senior Loan Fund 1.944% due 15/04/2029	5,274	5,239
Southern California Gas Co. 2.950% due 15/04/2027	5,200	5,175
ICG U.S. CLO Ltd. 2.216% due 22/07/2031	5,200	5,170
EQT AB 2.875% due 06/04/2032	€ 4,600	5,105

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	6,451,927	\$ 64,201
	PAR (0005)	
U.S. Treasury Notes 0.750% due 31/03/2026	\$ 50,600	47,973
U.S. Treasury Notes 2.125% due 31/05/2026	23,200	23,579
U.S. Treasury Notes 1.375% due 31/10/2028	21,900	21,128
U.S. Treasury Notes 1.875% due 31/07/2026	17,700	17,777
U.S. Treasury Notes 0.875% due 30/06/2026	16,400	15,704
U.S. Treasury Notes 1.375% due 15/11/2031	10,200	9,842
Lazard Group LLC 4.375% due 11/03/2029	6,300	6,891
Boston Scientific Corp. 2.650% due 01/06/2030	6,700	6,625
Petrobras Global Finance BV 5.375% due 01/10/2029	£ 3,300	3,917
Friary PLC 1.358% due 21/11/2067	2,534	3,366
QNB Finance Ltd. 1.125% due 17/06/2024	\$ 3,400	3,222
Petronas Capital Ltd. 3.500% due 21/04/2030	2,400	2,431
Qatar Government International Bond 4.500% due 23/04/2028	1,600	1,646
Saudi Government International Bond 3.625% due 04/03/2028	1,600	1,562
Lagardere S.A. 1.750% due 07/10/2027	€ 1,500	1,440
CAB SELAS 3.375% due 01/02/2028	1,500	1,296
Southwest Airlines Co. 5.250% due 04/05/2025	\$ 1,200	1,222
Darrowby PLC 1.320% due 20/12/2057	£ 918	1,205
APA Infrastructure Ltd. 2.500% due 15/03/2036	1,300	1,169
(a) The Global Libor Plus Bond Fund is investing in shares of an Affiliated fund.		
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DESCRIPTION	SHARES	COST (000S)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	1,619,692	\$ 16,121
Pioneer Natural Resources Co.	14,400	3,543
Chesapeake Energy Corp.	41,100	3,411
Pembina Pipeline Corp.	81,200	3,131
EOG Resources, Inc.	26,800	3,129
Southwestern Energy Co.	359,600	2,980
EnLink Midstream LLC	292,900	2,900
DTE Midstream LLC	43,500	2,429
EQT Corp.	54,300	2,392
Range Resources Corp.	58,800	2,113
Targa Resources Corp.	28,700	2,061
Equitrans Midstream Corp.	213,500	1,666
Occidental Petroleum Corp.	25,800	1,562
Diamondback Energy, Inc.	11,500	1,538
Antero Resources Corp.	44,600	1,490
Coterra Energy, Inc.	55,200	1,279
Ovintiv, Inc.	27,200	1,190
Marathon Oil Corp.	51,900	1,060
Hess Midstream LP	22,000	649
Rattler Midstream LP	44,000	573

DESCRIPTION	SHARES	PROCEEDS (000S)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	1,346,644	\$ 13,400
Hess Midstream LP	122,486	3,730
Coterra Energy, Inc.	107,791	3,599
Marathon Oil Corp.	111,700	3,193
Rattler Midstream LP	131,100	1,933
Pioneer Natural Resources Co.	6,400	1,517
EQT Corp.	29,800	1,289
ONEOK, Inc.	19,500	1,243
Ovintiv, Inc.	23,600	1,236
Southwestern Energy Co.	135,200	1,224
Cheniere Energy, Inc.	5,500	723
Diamondback Energy, Inc.	3,200	475
Chesapeake Energy Corp.	5,000	469
TC Energy Corp.	8,500	469
Targa Resources Corp.	6,900	469
Enbridge, Inc.	10,600	468
Pembina Pipeline Corp.	11,900	465
Williams Cos., Inc.	14,000	465
Occidental Petroleum Corp.	7,700	464
(a) The PIMCO MLP & Energy Infrastructure Fund is investing in shares of an Affiliated fund.		
<p>Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.</p> <p>Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.</p>		

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	82,651,266	\$ 822,680
	PAR (0005)	
Cardiff Auto Receivables Securitisation PLC 2.540% due 21/10/2028	£ 11,400	15,426
Fannie Mae 3.500% due 01/04/2052	\$ 15,500	15,367
U.S. Treasury Notes 1.875% due 15/02/2032	15,400	15,122
Cardiff Auto Receivables Securitisation PLC 3.840% due 21/10/2028	£ 8,775	11,874
KKR CLO Ltd. 2.444% due 15/04/2031	\$ 10,800	10,638
HSI Asset Securitization Corp. Trust 1.764% due 25/12/2036	9,763	8,457
PG&E Wildfire Recovery Funding LLC 4.451% due 01/12/2049	7,500	7,500
Chester B1 Issuer PLC 1.750% due 17/01/2058	£ 5,888	7,337
Ginnie Mae 3.500% due 20/01/2052	\$ 6,998	7,317
Barley Hill PLC 2.372% due 27/08/2058	£ 4,900	6,674
Ginnie Mae 3.500% due 20/03/2052	\$ 6,764	6,295
Fannie Mae 1.624% due 25/02/2052	109,996	5,706
225 Liberty Street Trust 4.803% due 10/02/2036	5,000	4,766
Ginnie Mae 3.500% due 20/02/2052	4,200	4,372
Cardiff Auto Receivables Securitisation PLC 2.890% due 21/10/2028	£ 3,200	4,330
Twin Bridges PLC 2.324% due 01/12/2055	3,007	4,106
Stratton BTL Mortgage Funding 2.137% due 20/01/2054	3,000	4,066
Barley Hill PLC 2.672% due 27/08/2058	2,953	4,022
Freddie Mac 3.500% due 01/04/2052	\$ 3,989	3,958

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	91,662,079	\$ 912,334
	PAR (0005)	
Fannie Mae 3.000% due 01/06/2051	\$ 48,652	50,002
Uniform Mortgage-Backed Security 2.000% due 01/04/2036	19,095	17,585
Uniform Mortgage-Backed Security 2.500% due 01/01/2051	17,777	15,622
Freddie Mac 0.000% due 15/08/2056	21,192	15,251
Fannie Mae 3.500% due 01/04/2052	15,388	14,496
U.S. Treasury Notes 1.875% due 15/02/2032	15,400	13,951
Fannie Mae 4.000% due 01/08/2051	11,229	11,394
Uniform Mortgage-Backed Security 2.500% due 01/01/2051	11,532	10,134
Uniform Mortgage-Backed Security 2.500% due 01/12/2050	11,148	9,796
Fannie Mae 2.500% due 01/02/2051	10,283	8,984
Fannie Mae 2.500% due 01/02/2056	9,435	8,244
Freddie Mac 4.000% due 15/05/2048	8,071	7,844
Freddie Mac 0.000% due 15/08/2057	9,690	6,977
Uniform Mortgage-Backed Security 4.000% due 01/03/2049	6,712	6,811
TICP CLO Ltd. 1.903% due 20/04/2028	6,546	6,465
Fannie Mae 3.270% due 01/12/2027	5,584	5,947
Freddie Mac 0.000% due 15/08/2057	8,045	5,838
Fannie Mae 2.500% due 01/09/2051	6,053	5,288
OZLM Ltd. 2.441% due 16/05/2030	5,300	5,218

(a) The Mortgage Opportunities Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	2,670,068	\$ 26,572
	PAR (0005)	
Shamrock Residential DAC 0.338% due 24/01/2061	€ 23,700	25,475
Ripon Mortgages PLC 1.351% due 28/08/2056	£ 14,200	19,383
Goldman Sachs Group, Inc. 2.905% due 24/07/2023	\$ 16,390	16,542
Verus Securitization Trust 1.829% due 25/10/2066	14,102	13,167
245 Park Avenue Trust 3.508% due 05/06/2037	12,203	12,721
GS Mortgage Securities Trust 2.773% due 10/11/2045	12,622	12,645
Lehman XS Trust 1.804% due 25/07/2037	12,122	11,309
Dutch Property Finance BV 1.750% due 28/04/2050	€ 9,579	9,989
Nationstar Home Equity Loan Trust 1.944% due 25/04/2037	\$ 10,004	9,828
U.S. Treasury Inflation Protected Securities 0.125% due 15/02/2052 (b)	10,686	9,464
Dutch Property Finance BV 1.250% due 28/04/2050	€ 8,000	8,645
BX Trust 2.344% due 15/05/2035	\$ 7,010	6,975
GA Global Funding Trust 2.148% due 11/04/2025	6,800	6,800
Home Equity Mortgage Loan Asset-Backed Trust 1.884% due 25/08/2036	6,935	6,781
Polaris PLC 1.740% due 23/10/2059	£ 5,000	6,696
Navient Private Education Loan Trust 2.774% due 16/07/2040	\$ 5,868	5,926
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 2.539% due 25/09/2035	6,000	5,895
Countrywide Asset-Backed Certificates 2.124% due 25/01/2046	5,985	5,882
Structured Asset Investment Loan Trust 1.804% due 25/09/2036	7,692	5,585
Lloyds Banking Group PLC 3.511% due 18/03/2026	5,300	5,300
HSBC Holdings PLC 2.999% due 10/03/2026	5,000	5,000
GE-WMC Asset-Backed Pass-Through Certificates 2.264% due 25/12/2035	4,969	4,958
Credit Suisse Mortgage Capital Trust 3.850% due 25/09/2057	4,773	4,884
Impac CMB Trust 2.164% due 25/05/2035	4,900	4,854
Avoca CLO DAC 0.820% due 15/10/2032	€ 4,200	4,750
Citigroup, Inc. 2.876% due 24/07/2023	\$ 4,500	4,538
Specialty Underwriting & Residential Finance Trust 2.124% due 25/06/2037	6,132	4,365
Avon Finance PLC 1.690% due 20/09/2048	£ 2,981	4,044
Nomura Resecuritization Trust 2.524% due 25/03/2037	\$ 4,095	4,002
Broadcom, Inc. 4.000% due 15/04/2029	4,000	3,998
Mortimer BTL PLC 1.862% due 21/06/2052	£ 2,919	3,973

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	21,480,477	\$ 213,800
	PAR (0005)	
U.S. Treasury Notes 2.875% due 30/09/2023	\$ 75,980	76,511
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	25,512	26,208
	SHARES	
Amazon.com, Inc.	9,000	25,676
	PAR (0005)	
Bank of America Corp. 0.652% due 24/08/2025	€ 23,500	24,600
Trinity Square PLC 1.300% due 15/07/2059	£ 19,177	23,897
Towd Point Mortgage Funding PLC 1.361% due 20/07/2045	18,354	22,999
U.S. Treasury Bonds 3.000% due 15/02/2049	\$ 13,000	12,778
Marvell Technology, Inc. 4.200% due 22/06/2023	11,025	11,138
GS Mortgage Securities Trust 2.773% due 10/11/2045	10,854	10,853
U.S. Treasury Notes 3.000% due 30/09/2025	9,600	9,658
U.S. Treasury Notes 3.000% due 31/10/2025	9,600	9,658
Hawksmoor Mortgages PLC 1.703% due 25/05/2053	£ 7,572	9,459
U.S. Treasury Inflation Protected Securities 1.000% due 15/02/2049 (b)	\$ 7,462	9,135
Huntington Ingalls Industries, Inc. 0.670% due 16/08/2023	9,000	8,697
U.S. Treasury Inflation Protected Securities 0.750% due 15/07/2028 (b)	8,205	8,581
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)	8,479	8,500
Charter Communications Operating LLC 2.936% due 01/02/2024	8,331	8,436
Barclays PLC 2.375% due 06/10/2023	£ 6,700	8,356
Conagra Brands, Inc. 0.500% due 11/08/2023	\$ 8,100	7,832
Southern California Edison Co. 0.700% due 01/08/2023	8,000	7,772
Towd Point Mortgage Funding PLC 1.361% due 20/07/2045	£ 5,968	7,497
U.S. Treasury Notes 2.875% due 30/11/2023	\$ 7,120	7,166
Venture CLO Ltd. 1.924% due 15/04/2027	7,210	7,161
Israel Government International Bond 0.750% due 31/07/2022	ILS 23,800	7,052

(a) The StocksPLUS™ Fund is investing in shares of an Affiliated fund.

(b) Principal amount of security is adjusted for inflation.

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	20,200	\$ 201
	PAR (0005)	
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK 800	111
Dutch Property Finance BV 1.250% due 28/04/2050	€ 100	108
Shamrock Residential DAC 0.338% due 24/01/2061	100	107
245 Park Avenue Trust 3.508% due 05/06/2037	\$ 100	105
Goldman Sachs Group, Inc. 3.330% due 15/03/2028	100	100
Magallanes, Inc. 4.279% due 15/03/2032	100	100
LoanCore Issuer Ltd. 2.624% due 15/07/2036	100	98

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	40,191	\$ 400
	PAR (0005)	
U.S. Treasury Notes 1.125% due 15/02/2031	\$ 300	279
(a) The PIMCO StocksPLUS™ AR Fund is investing in shares of an Affiliated fund.		
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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	13,990,036	\$ 139,259
	PAR (0005)	
U.S. Treasury Notes 2.875% due 30/04/2029	\$ 8,700	8,587
ACE Securities Corp. Home Equity Loan Trust 1.486% due 25/04/2036	8,149	7,266
U.S. Treasury Notes 2.375% due 31/03/2029	4,200	4,167
HSI Asset Securitization Corp. Trust 1.146% due 25/01/2037	2,668	2,119
Carvana Co. 10.250% due 01/05/2030	2,120	2,070
Countrywide Asset-Backed Certificates Trust 2.616% due 25/12/2036	2,128	1,926
	SHARES	
Chevron Corp.	12,187	1,812
BHP Group Ltd.	48,742	1,723
Exxon Mobil Corp.	19,681	1,642
	PAR (0005)	
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 1.981% due 25/09/2035	\$ 1,635	1,472
Home Equity Mortgage Loan Asset-Backed Trust 2.656% due 25/04/2037	2,001	1,403
	SHARES	
AT&T, Inc.	63,404	1,393
Altria Group, Inc.	26,783	1,372
	PAR (0005)	
Home Equity Mortgage Loan Asset-Backed Trust 2.606% due 25/04/2037	\$ 1,933	1,354
Intelsat Jackson Holdings S.A. 4.920% due 01/02/2029	1,183	1,171
	SHARES	
Verizon Communications, Inc.	22,362	1,139
Assicurazioni Generali SpA	51,438	1,121
	PAR (0005)	
PG&E Wildfire Recovery Funding LLC 4.451% due 01/12/2049	\$ 1,100	1,100
	SHARES	
Rio Tinto PLC	13,983	1,066

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	11,774,857	\$ 117,200
	PAR (0005)	
U.S. Treasury Notes 2.625% due 31/01/2026	\$ 5,700	5,665
	SHARES	
Exxon Mobil Corp.	44,262	3,705
Chevron Corp.	23,336	3,657
TotalEnergies SE	55,573	2,902
	PAR (0005)	
China Development Bank 3.740% due 10/09/2025	CNY 16,000	2,603
	SHARES	
Altria Group, Inc.	42,394	2,236
	PAR (0005)	
China Development Bank 3.680% due 26/02/2026	CNY 12,600	2,049
China Development Bank 2.890% due 22/06/2025	10,600	1,680
	SHARES	
Valero Energy Corp.	16,163	1,664
	PAR (0005)	
U.S. Treasury Notes 1.125% due 15/02/2031	\$ 1,880	1,637
	SHARES	
AT&T, Inc.	70,558	1,557
Warner Bros Discovery, Inc.	60,407	1,498
	PAR (0005)	
China Development Bank 4.150% due 26/10/2025	CNY 8,900	1,468
Nationwide Building Society 5.750% due 20/06/2027	£ 1,000	1,330
	SHARES	
BHP Group Ltd.	37,948	1,297
AbbVie, Inc.	7,902	1,203
	PAR (0005)	
Turkey Government International Bond 5.600% due 14/11/2024	\$ 1,200	1,153
	SHARES	
Marathon Petroleum Corp.	12,593	1,073
Telefonica S.A.	215,487	1,048

(a) The Strategic Income Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	35,274,355	\$ 351,003
	PAR (0005)	
Canada Government International Bond 2.250% due 01/12/2029	CAD 38,600	30,491
Ripon Mortgages PLC 1.351% due 28/08/2056	£ 17,600	24,024
U.S. Treasury Notes 2.875% due 15/05/2032	\$ 25,000	23,973
U.S. Treasury Notes 1.875% due 28/02/2027	16,700	16,755
Israel Treasury Bills 0.000% due 03/08/2022	ILS 54,380	16,526
Palmer Square European Loan Funding DAC 0.720% due 15/10/2031	€ 11,700	13,358
Enel Finance International NV 2.875% due 11/04/2029	£ 10,000	13,109
Logicor Financing SARL 2.000% due 17/01/2034	€ 11,600	12,966
Romania Government International Bond 3.000% due 27/02/2027	\$ 12,000	11,927
International Development Association 1.750% due 05/05/2037	€ 11,100	11,793
CTP NV 0.875% due 20/01/2026	10,200	11,659
EQT AB 2.375% due 06/04/2028	10,000	11,112
Carlyle Euro CLO DAC 0.630% due 15/08/2030	9,733	11,038
JPMorgan Chase & Co. 2.947% due 24/02/2028	\$ 11,000	11,000
Citigroup, Inc. 3.070% due 24/02/2028	11,000	11,000
Vonovia SE 1.375% due 28/01/2026	€ 9,900	10,879
GS Mortgage Securities Trust 2.773% due 10/11/2045	\$ 10,680	10,700
Prologis International Funding S.A. 3.125% due 01/06/2031	€ 10,000	10,488
Barings CLO Ltd. 1.863% due 20/01/2028	\$ 10,464	10,464
Goldman Sachs Group, Inc. 4.387% due 15/06/2027	10,000	10,000
ABN AMRO Bank NV 2.375% due 01/06/2027	€ 9,000	9,619
HCA, Inc. 3.125% due 15/03/2027	\$ 9,200	9,182
EQT AB 2.875% due 06/04/2032	€ 7,400	8,213

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	3,260,360	\$ 322,876
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	15,761,153	156,900
	PAR (0005)	
Lloyds Banking Group PLC 7.625% due 27/06/2023	£ 57,070	78,251
U.S. Treasury Bonds 3.000% due 15/11/2044	\$ 33,200	38,005
U.S. Treasury Bonds 1.375% due 15/08/2050	39,400	32,806
Grupo Aval Ltd. 4.750% due 26/09/2022	17,000	17,107
Qatar Government International Bond 3.875% due 23/04/2023	16,400	16,622
Los Angeles Community College District, California General Obligation Notes, Series 2020 1.606% due 01/08/2028	15,800	15,315
Shinhan Bank Co. Ltd. 0.250% due 16/10/2024	€ 14,000	14,167
Sutter Health 2.294% due 15/08/2030	\$ 12,700	10,847
JPMorgan Chase & Co. 2.947% due 24/02/2028	11,000	10,442
Teva Pharmaceutical Finance Netherlands BV 6.000% due 15/04/2024	10,000	10,150
General Motors Financial Co., Inc. 4.250% due 15/05/2023	10,000	10,028
Qatar Government International Bond 3.375% due 14/03/2024	10,000	9,960
ING Groep NV 1.400% due 01/07/2026	11,000	9,930
Puget Energy, Inc. 4.100% due 15/06/2030	10,400	9,882
Goldman Sachs Group, Inc. 4.387% due 15/06/2027	10,000	9,806
Nidec Corp. 0.046% due 30/03/2026	€ 10,000	9,472
Chanel Ceres PLC 1.000% due 31/07/2031	10,200	8,958
U.S. Treasury Bonds 1.750% due 15/08/2041	\$ 10,000	8,093

(a) The Total Return Bond Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	2,884,527	\$ 28,707
	PAR (0005)	
HSBC Holdings PLC 3.033% due 22/11/2023	\$ 1,500	1,500
Emirate of Abu Dhabi Government International Bond 0.750% due 02/09/2023	1,500	1,461
Panasonic Holdings Corp. 2.536% due 19/07/2022	1,220	1,222
General Motors Financial Co., Inc. 3.250% due 05/01/2023	1,200	1,207
UBS AG 1.619% due 09/08/2024	1,200	1,193
ING Bank Australia Ltd. 4.000% due 26/05/2025	AUD 1,600	1,120
Huntington National Bank 2.419% due 16/05/2025	\$ 1,100	1,100
Barry Callebaut Services NV 5.500% due 15/06/2023	1,000	1,022
Stellantis NV 5.250% due 15/04/2023	1,000	1,018
Sabine Pass Liquefaction LLC 5.625% due 15/04/2023	1,000	1,018
CNH Industrial NV 4.500% due 15/08/2023	1,000	1,014
SK Broadband Co. Ltd. 3.875% due 13/08/2023	1,000	1,009
American Tower Corp. 3.500% due 31/01/2023	1,000	1,007
Nordea Bank Abp 2.538% due 30/08/2023	1,000	1,005
Santander Holdings USA, Inc. 3.400% due 18/01/2023	1,000	1,005
BNP Paribas S.A. 3.800% due 10/01/2024	1,000	1,004
Nationwide Building Society 3.766% due 08/03/2024	1,000	1,003
Engie S.A. 2.875% due 10/10/2022	1,000	1,002
Discovery Communications LLC 2.950% due 20/03/2023	1,000	1,002
UBS Group AG 3.491% due 23/05/2023	1,000	1,000
Amazon.com, Inc. 2.730% due 13/04/2024	1,000	1,000
CK Hutchison International Ltd. 3.250% due 11/04/2024	1,000	998
Lloyds Banking Group PLC 2.907% due 07/11/2023	1,000	998
Goldman Sachs Group, Inc. 2.250% due 02/05/2024	AUD 1,300	990
BAT Capital Corp. 3.222% due 15/08/2024	\$ 1,000	990
California Infrastructure & Economic Development Bank Revenue Bonds, Series 2020 0.850% due 01/01/2050	1,000	990
Chugoku Electric Power Co., Inc. 2.401% due 27/08/2024	1,000	982
Banco Bilbao Vizcaya Argentaria S.A. 0.875% due 18/09/2023	1,000	968
Deutsche Bank AG 0.898% due 28/05/2024	1,000	954
Dell International LLC 5.450% due 15/06/2023	900	922
Bank of America Corp. 3.004% due 20/12/2023	900	898
Sumitomo Mitsui Financial Group, Inc. 2.436% due 07/03/2023	AUD 1,200	874
Korea National Oil Corp. 1.919% due 16/07/2023	\$ 800	804
Bayer U.S. Finance LLC 2.839% due 15/12/2023	800	803
Citigroup, Inc. 2.876% due 24/07/2023	800	800

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	2,110,129	\$ 21,000
	PAR (0005)	
Ginnie Mae 1.603% due 20/05/2066	\$ 1,213	1,226
(a) The PIMCO TRENDS Managed Futures Strategy Fund is investing in shares of an Affiliated fund.		
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DESCRIPTION	PAR (000S)	COST (000S)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
<b>United Kingdom Gilt</b> 0.500% due 22/07/2022	£ 66,380	£ 66,362
<b>United Kingdom Gilt</b> 1.750% due 07/09/2022	11,250	11,260
<b>United Kingdom Gilt</b> 4.000% due 07/03/2022	5,750	5,774
	<b>SHARES</b>	
<b>PIMCO ETFs plc - PIMCO Sterling Short Maturity UCITS ETF (a)</b>	51,000	5,173
	<b>PAR (000S)</b>	
<b>Goldman Sachs Group, Inc.</b> 3.625% due 29/10/2029	£ 3,500	3,489
<b>United Kingdom Treasury Bill</b> 0.000% due 04/04/2022	3,300	3,300
<b>Motability Operations Group PLC</b> 2.125% due 18/01/2042	3,300	3,244
<b>London &amp; Quadrant Housing Trust</b> 2.000% due 31/03/2032	3,200	3,173
<b>Santander UK Group Holdings PLC</b> 2.421% due 17/01/2029	2,600	2,600
<b>Sage Group PLC</b> 2.875% due 08/02/2034	2,500	2,486
<b>Volkswagen Financial Services NV</b> 2.125% due 18/01/2028	2,300	2,288
<b>BNP Paribas S.A.</b> 0.875% due 11/07/2030	€ 2,700	2,233
<b>Nestle Holdings, Inc.</b> 2.500% due 04/04/2032	£ 2,000	2,000
<b>BNP Paribas S.A.</b> 2.875% due 24/02/2029	2,000	1,986
<b>South Eastern Power Networks PLC</b> 1.750% due 30/09/2034	2,100	1,834
<b>AT&amp;T, Inc.</b> 4.250% due 01/06/2043	1,400	1,683
<b>Bank of America Corp.</b> 3.584% due 27/04/2031	1,500	1,500
<b>International Bank for Reconstruction &amp; Development</b> 1.250% due 13/12/2028	1,500	1,497
<b>Equinor ASA</b> 4.250% due 10/04/2041	1,100	1,422
<b>Barley Hill PLC</b> 1.892% due 27/08/2058	1,400	1,400

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
<b>SALES THROUGH 30 JUNE 2022</b>		
<b>United Kingdom Gilt</b> 4.000% due 07/03/2022	£ 9,200	£ 9,231
<b>United Kingdom Gilt</b> 0.875% due 31/07/2033	4,000	3,817
<b>Italy Government International Bond</b> 6.000% due 04/08/2028	2,500	3,032
<b>BNP Paribas S.A.</b> 0.875% due 11/07/2030	€ 2,700	2,145
<b>Enel Finance International NV</b> 2.650% due 10/09/2024	\$ 2,800	2,118
<b>Bank of America Corp.</b> 1.667% due 02/06/2029	£ 2,183	1,977
<b>BNP Paribas S.A.</b> 2.000% due 24/05/2031	2,000	1,886
<b>United Kingdom Gilt</b> 1.500% due 31/07/2053	1,800	1,846
<b>Eastern Power Networks PLC</b> 1.875% due 01/06/2035	2,100	1,830
<b>Goldman Sachs Group, Inc.</b> 1.500% due 07/12/2027	1,800	1,615
<b>Lendlease Europe Finance PLC</b> 3.500% due 02/12/2033	1,800	1,533
<b>Telecom Italia SpA</b> 5.875% due 19/05/2023	1,400	1,418
<b>Volkswagen Financial Services NV</b> 3.250% due 13/04/2027	1,400	1,368
<b>Diageo Finance PLC</b> 2.750% due 08/06/2038	1,400	1,292
<b>Trafford Centre Finance Ltd.</b> 2.033% due 28/07/2038	1,350	1,176
<b>UBS Group AG</b> 3.126% due 13/08/2030	\$ 1,600	1,161
<b>Syngenta Finance NV</b> 4.441% due 24/04/2023	1,400	1,133
<b>Holding d'Infrastructures de Transport SASU</b> 1.625% due 18/09/2029	€ 1,300	1,118
<b>Dallas Area Rapid Transit, Texas Revenue Bonds, Series 2020</b> 2.578% due 01/12/2035	\$ 1,600	1,112
<b>HomeBanc Mortgage Trust</b> 2.629% due 25/07/2035	1,500	1,101
<b>TP ICAP Finance PLC</b> 2.625% due 18/11/2028	£ 1,250	1,091
<b>Nykredit Realkredit A/S</b> 0.375% due 17/01/2028	€ 1,300	1,052

(a) The UK Corporate Bond Fund is investing in shares of an Affiliated fund.

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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.

DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
<b>United Kingdom Gilt</b> 0.500% due 22/07/2022	£ 17,900	£ 17,887
<b>United Kingdom Gilt</b> 1.500% due 31/07/2053	9,800	10,015
<b>United Kingdom Gilt</b> 4.000% due 07/03/2022	9,900	9,937
<b>London &amp; Quadrant Housing Trust</b> 2.000% due 31/03/2032	3,000	2,928
<b>Goldman Sachs Group, Inc.</b> 3.625% due 29/10/2029	2,300	2,293
<b>GlaxoSmithKline Capital PLC</b> 1.625% due 12/05/2035	2,500	2,194
<b>Motability Operations Group PLC</b> 2.125% due 18/01/2042	2,100	2,064
<b>Nestle Holdings, Inc.</b> 2.500% due 04/04/2032	1,500	1,500
<b>Hexagon Housing Association Ltd.</b> 3.625% due 22/04/2048	1,500	1,489
<b>NatWest Group PLC</b> 3.619% due 29/03/2029	1,400	1,400
<b>Sage Group PLC</b> 2.875% due 08/02/2034	1,400	1,392
<b>Verizon Communications, Inc.</b> 3.375% due 27/10/2036	1,300	1,367
<b>AT&amp;T, Inc.</b> 4.250% due 01/06/2043	1,000	1,202
<b>Prologis International Funding S.A.</b> 3.000% due 22/02/2042	1,200	1,193
<b>E.ON International Finance BV</b> 5.875% due 30/10/2037	800	1,164
<b>GSK Consumer Healthcare Capital UK PLC</b> 3.375% due 29/03/2038	1,020	1,024
<b>Equinor ASA</b> 4.250% due 10/04/2041	800	1,005
<b>E.ON International Finance BV</b> 4.750% due 31/01/2034	800	950
<b>Yorkshire Housing Finance PLC</b> 4.125% due 31/10/2044	700	895
<b>Diageo Finance PLC</b> 2.750% due 08/06/2038	900	895
<b>Jigsaw Funding PLC</b> 3.375% due 05/05/2052	900	880
<b>Apple, Inc.</b> 3.600% due 31/07/2042	700	848

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
<b>United Kingdom Gilt</b> 0.500% due 22/07/2022	£ 17,900	£ 17,888
<b>United Kingdom Gilt</b> 4.000% due 07/03/2022	15,500	15,550
<b>E.ON International Finance BV</b> 4.750% due 31/01/2034	2,000	2,045
<b>Electricite de France S.A.</b> 2.625% due 01/12/2027	€ 3,000	1,951
<b>HomeBanc Mortgage Trust</b> 2.629% due 25/07/2035	\$ 2,557	1,877
<b>GlaxoSmithKline Capital, Inc.</b> 4.200% due 18/03/2043	2,000	1,668
<b>Aroundtown S.A.</b> 3.625% due 10/04/2031	£ 1,550	1,352
<b>Mondelez International Holdings Netherlands BV</b> 1.250% due 09/09/2041	€ 1,700	1,291
<b>United Kingdom Gilt</b> 1.500% due 31/07/2053	£ 1,700	1,277
<b>M&amp;G PLC</b> 6.340% due 19/12/2063	1,100	1,274
<b>United Kingdom Gilt</b> 3.500% due 22/01/2045	1,100	1,229
<b>Orange S.A.</b> 5.500% due 06/02/2044	\$ 1,300	1,225
<b>GE Capital UK Funding Unlimited Co.</b> 5.875% due 18/01/2033	£ 1,100	1,210
<b>American Tower Corp.</b> 1.250% due 21/05/2033	€ 1,700	1,151
<b>MPT Operating Partnership LP</b> 3.375% due 24/04/2030	£ 1,400	1,127
<b>Trafford Centre Finance Ltd.</b> 7.030% due 28/01/2029	1,013	1,046
<b>APA Infrastructure Ltd.</b> 2.500% due 15/03/2036	1,100	1,036
<b>Trafford Centre Finance Ltd.</b> 2.033% due 28/07/2038	1,050	915
<b>Fiserv, Inc.</b> 3.000% due 01/07/2031	1,000	897
<b>Wells Fargo &amp; Co.</b> 4.625% due 02/11/2035	850	863
(a) The UK Long Term Corporate Bond Fund is investing in shares of an Affiliated fund.		
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Repurchase Agreements, which may be utilised for uninvested Fund cash and which usually mature the next business day, and securities held to maturity, which matured during the reporting period, have been excluded from the Significant Changes in Portfolio Composition.		

DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	70,880,687	\$ 705,598
	PAR (0005)	
Condor Merger Sub, Inc. 7.375% due 15/02/2030	\$ 15,000	14,970
Minerva Merger Sub, Inc. 6.500% due 15/02/2030	10,000	9,844
Clydesdale Acquisition Holdings, Inc. 8.750% due 15/04/2030	10,000	9,398
Scientific Games Holdings LP 6.625% due 01/03/2030	8,750	8,750
Fertitta Entertainment LLC 6.750% due 15/01/2030	7,750	7,750
Ford Motor Credit Co. LLC 2.900% due 10/02/2029	8,000	7,740
Ctec GmbH 5.250% due 15/02/2030	€ 5,000	5,510
Diamond Sports Group LLC 1.000% due 26/05/2026	\$ 5,474	5,278
Tenet Healthcare Corp. 6.125% due 15/06/2030	5,000	5,000
Olympus Water U.S. Holding Corp. 6.250% due 01/10/2029	4,250	4,080
CDI Escrow Issuer, Inc. 5.750% due 01/04/2030	3,500	3,500
Intelsat Jackson Holdings S.A. 4.920% due 01/02/2029	3,330	3,297
BellRing Brands, Inc. 7.000% due 15/03/2030	3,250	3,250
Community Health Systems, Inc. 5.250% due 15/05/2030	3,000	3,000
NCL Corp. Ltd. 7.750% due 15/02/2029	3,000	3,000
SRS Distribution, Inc. 6.000% due 01/12/2029	3,000	3,000
Callon Petroleum Co. 7.500% due 15/06/2030	2,500	2,500
Diamond BC BV 4.625% due 01/10/2029	2,500	2,359
Carvana Co. 4.875% due 01/09/2029	3,500	2,319

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	82,983,563	\$ 826,031
	PAR (0005)	
Kraft Heinz Foods Co. 5.200% due 15/07/2045	\$ 15,000	16,247
Sprint Corp. 7.875% due 15/09/2023	10,000	10,849
CNX Resources Corp. 6.000% due 15/01/2029	8,500	8,827
Freeport-McMoRan, Inc. 5.400% due 14/11/2034	7,400	8,456
Surgery Center Holdings, Inc. 1.000% due 31/08/2026	8,393	8,424
	SHARES	
Noble Corp.	233,685	8,261
	PAR (0005)	
Surgery Center Holdings, Inc. 10.000% due 15/04/2027	\$ 7,000	7,315
Caesars Entertainment, Inc. 8.125% due 01/07/2027	6,000	6,290
Ford Motor Credit Co. LLC 5.584% due 18/03/2024	6,000	6,083
Diamond Sports Group LLC 1.000% due 26/05/2026	5,474	5,503
Lloyds Banking Group PLC 7.500% due 27/06/2024	5,000	5,438
Victors Merger Corp. 6.375% due 15/05/2029	8,000	5,429
Sprint Corp. 7.125% due 15/06/2024	5,000	5,281
PDC Energy, Inc. 5.750% due 15/05/2026	5,250	5,267
Howmet Aerospace, Inc. 5.125% due 01/10/2024	5,000	5,255
CSC Holdings LLC 5.875% due 15/09/2022	5,000	5,094
DISH DBS Corp. 5.000% due 15/03/2023	5,000	5,088
NGL Energy Operating LLC 7.500% due 01/02/2026	5,000	5,088
MGM Resorts International 6.000% due 15/03/2023	5,000	5,081

(a) The US High Yield Bond Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	SHARES	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	15,264,017	\$ 151,908
	PAR (0005)	
U.S. Treasury Notes 1.875% due 15/02/2032	\$ 25,301	24,864
U.S. Treasury Bonds 1.875% due 15/11/2051	16,494	15,274
U.S. Treasury Notes 2.875% due 15/05/2032	11,834	11,796
U.S. Treasury Bonds 2.000% due 15/11/2041	8,100	7,961
South Africa Government International Bond 10.500% due 21/12/2026	ZAR 65,000	4,840
U.S. Treasury Bonds 2.875% due 15/05/2052	\$ 3,100	2,954
U.S. Treasury Bonds 2.250% due 15/02/2052	3,200	2,682
GSK Consumer Healthcare Capital U.S. LLC 3.375% due 24/03/2029	2,650	2,623
American Tower Corp. 3.650% due 15/03/2027	2,300	2,289
Nomura Holdings, Inc. 5.386% due 06/07/2027	2,100	2,100
Wells Fargo & Co. 3.350% due 02/03/2033	2,100	2,100
Georgia Power Co. 4.700% due 15/05/2032	1,800	1,794
Citigroup, Inc. 3.785% due 17/03/2033	1,600	1,600
Targa Resources Corp. 5.200% due 01/07/2027	1,600	1,598
MPLX LP 4.950% due 14/03/2052	1,600	1,584
Brookfield Finance, Inc. 3.900% due 25/01/2028	1,400	1,500
Intercontinental Exchange, Inc. 4.350% due 15/06/2029	1,400	1,399
Weyerhaeuser Co. 3.375% due 09/03/2033	1,300	1,293
Magallanes, Inc. 5.050% due 15/03/2042	1,200	1,200

DESCRIPTION	SHARES	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	12,177,811	\$ 121,200
	PAR (0005)	
U.S. Treasury Notes 2.375% due 15/05/2051	\$ 29,949	27,085
U.S. Treasury Bonds 1.875% due 15/02/2041	30,700	25,230
U.S. Treasury Notes 1.875% due 15/02/2032	16,454	15,416
U.S. Treasury Bonds 1.875% due 15/11/2051	16,494	13,667
U.S. Treasury Notes 1.875% due 15/05/2032	8,328	8,307
Atlantia SpA 1.875% due 12/02/2028	€ 7,900	7,557
U.S. Treasury Bonds 2.000% due 15/11/2041	\$ 8,100	6,728
Dell International LLC 6.020% due 15/06/2026	6,100	6,461
U.S. Treasury Bonds 1.750% due 15/08/2041	8,100	6,446
JPMorgan Chase & Co. 3.960% due 29/01/2027	6,100	6,112
U.S. Treasury Bonds 2.250% due 15/05/2041	6,000	5,224
Boeing Co. 5.150% due 01/05/2030	4,300	4,574
HSBC Holdings PLC 3.973% due 22/05/2030	4,600	4,329
U.S. Treasury Bonds 1.375% due 15/08/2050	5,700	4,168
Sempra Energy 3.250% due 15/06/2027	3,889	3,994
VMware, Inc. 3.900% due 21/08/2027	3,695	3,895
Enel Finance International NV 1.875% due 12/07/2028	4,000	3,742
Barclays PLC 6.125% due 15/12/2025	3,500	3,500
AT&T, Inc. 2.550% due 01/12/2033	3,589	3,328

(a) The US Investment Grade Corporate Bond Fund is investing in shares of an Affiliated fund.

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DESCRIPTION	PAR (0005)	COST (0005)
<b>PURCHASES THROUGH 30 JUNE 2022</b>		
U.S. Treasury Notes 1.500% due 29/02/2024	\$ 243,200	\$ 240,232
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	13,069,525	130,103
	PAR (0005)	
U.S. Treasury Notes 2.500% due 31/05/2024	\$ 117,700	117,364
U.S. Treasury Notes 2.750% due 15/05/2025	72,200	72,034
U.S. Treasury Notes 2.500% due 30/04/2024	51,000	51,000
U.S. Treasury Notes 2.250% due 31/03/2024	40,400	40,310
Sabine Pass Liquefaction LLC 5.625% due 15/04/2023	23,945	24,351
Stellantis NV 5.250% due 15/04/2023	18,137	18,457
Wells Fargo & Co. 2.295% due 25/04/2026	18,400	18,400
Volkswagen Group of America Finance LLC 3.950% due 06/06/2025	15,700	15,693
NextEra Energy Capital Holdings, Inc. 2.066% due 21/03/2024	15,600	15,600
UBS Group AG 2.789% due 12/05/2026	15,000	15,000
U.S. Treasury Notes 0.875% due 31/01/2024	14,900	14,707
ING Groep NV 3.151% due 28/03/2026	13,100	13,100
General Motors Financial Co., Inc. 3.250% due 05/01/2023	12,335	12,391
Standard Chartered PLC 3.253% due 30/03/2026	12,000	12,000
Societe Generale S.A. 2.625% due 22/01/2025	11,600	11,490
General Motors Financial Co., Inc. 5.100% due 17/01/2024	10,520	10,793
HCA, Inc. 5.000% due 15/03/2024	10,235	10,773
Deutsche Bank AG 3.950% due 27/02/2023	10,461	10,630

DESCRIPTION	PAR (0005)	PROCEEDS (0005)
<b>SALES THROUGH 30 JUNE 2022</b>		
U.S. Treasury Notes 0.125% due 31/03/2023	\$ 182,300	\$ 180,142
U.S. Treasury Notes 0.750% due 15/11/2024	172,800	164,548
	SHARES	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	13,069,057	130,100
	PAR (0005)	
Freddie Mac 0.650% due 22/10/2025	\$ 57,000	55,310
U.S. Treasury Notes 2.250% due 31/03/2024	52,800	52,586
U.S. Treasury Notes 1.500% due 29/02/2024	50,500	49,726
Freddie Mac 0.800% due 27/10/2026	50,000	46,089
U.S. Treasury Notes 1.000% due 15/12/2024	43,100	42,329
Federal Home Loan Bank 0.850% due 17/02/2027	33,500	29,952
Federal Home Loan Bank 0.750% due 24/02/2026	28,000	25,592
Fannie Mae 0.700% due 30/07/2025	22,000	20,379
Fannie Mae 0.875% due 18/12/2026	21,000	19,524
Federal Home Loan Bank 1.020% due 24/02/2027	18,000	17,468
Federal Home Loan Bank 1.100% due 15/11/2024	16,700	15,925
U.S. Treasury Notes 0.875% due 31/01/2024	14,900	14,502
ReadyCap Commercial Mortgage Trust 2.824% due 25/11/2036	13,999	13,891
Freddie Mac 0.850% due 23/12/2026	15,000	13,472
	SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	129,800	13,109
	PAR (0005)	
Freddie Mac 0.800% due 28/10/2026	\$ 10,000	9,034
Federal Home Loan Bank 0.960% due 05/03/2026	9,000	8,795

(a) The US Short-Term Fund is investing in shares of an Affiliated fund.

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**Counterparty Abbreviations:**

<b>AZD</b>	Australia and New Zealand Banking Group	<b>FBF</b>	Credit Suisse International	<b>MYI</b>	Morgan Stanley & Co. International PLC
<b>BOA</b>	Bank of America N.A.	<b>FICC</b>	Fixed Income Clearing Corporation	<b>NAB</b>	National Australia Bank Ltd.
<b>BOS</b>	BofA Securities, Inc.	<b>GLM</b>	Goldman Sachs Bank USA	<b>NOM</b>	Nomura Securities International Inc.
<b>BPG</b>	BNP Paribas Securities Corp.	<b>GRE</b>	NatWest Markets Securities Inc.	<b>NXN</b>	Natixis New York
<b>BPS</b>	BNP Paribas S.A.	<b>GSC</b>	Goldman Sachs & Co. LLC	<b>RBC</b>	Royal Bank of Canada
<b>BRC</b>	Barclays Bank PLC	<b>GST</b>	Goldman Sachs International	<b>RCY</b>	Royal Bank of Canada
<b>BSH</b>	Banco Santander S.A. - New York Branch	<b>HUS</b>	HSBC Bank USA N.A.	<b>RDR</b>	RBC Capital Markets LLC
<b>BSN</b>	The Bank of Nova Scotia - Toronto	<b>IND</b>	Crédit Agricole Corporate and Investment Bank S.A.	<b>RVM</b>	Barclays Capital, Inc.
<b>BSS</b>	Banco Santander S.A.	<b>JLN</b>	JP Morgan Chase Bank N.A. London	<b>RYL</b>	NatWest Markets Plc
<b>BYL</b>	Barclays Bank PLC London Branch	<b>JML</b>	JP Morgan Securities Plc	<b>SAL</b>	Citigroup Global Markets, Inc.
<b>CBK</b>	Citibank N.A.	<b>JPM</b>	JP Morgan Chase Bank N.A.	<b>SCX</b>	Standard Chartered Bank, London
<b>CEW</b>	Canadian Imperial Bank of Commerce	<b>JPS</b>	J.P. Morgan Securities LLC	<b>SGY</b>	Societe Generale, NY
<b>CIB</b>	Canadian Imperial Bank of Commerce	<b>MAC</b>	Macquarie Bank Limited	<b>SOG</b>	Societe Generale Paris
<b>CKL</b>	Citibank N.A. London	<b>MAC</b>	Macquarie Bank Limited	<b>SSB</b>	State Street Bank and Trust Co.
<b>COM</b>	Commerz Bank AG	<b>MBC</b>	HSBC Bank Plc	<b>STR</b>	State Street FICC Repo
<b>CSN</b>	Credit Suisse AG (New York)	<b>MEI</b>	Merrill Lynch International	<b>TDM</b>	TD Securities (USA) LLC
<b>DBL</b>	Deutsche Bank AG London	<b>MTK</b>	Barclays Capital, Inc.	<b>TOR</b>	The Toronto-Dominion Bank
<b>DUB</b>	Deutsche Bank AG	<b>MSC</b>	Morgan Stanley & Co. LLC.	<b>UAG</b>	UBS AG Stamford
<b>FAR</b>	Wells Fargo Bank National Association	<b>MYC</b>	Morgan Stanley Capital Services LLC	<b>UBS</b>	UBS Securities LLC

**Currency Abbreviations:**

<b>AED</b>	UAE Dirham	<b>HKD</b>	Hong Kong Dollar	<b>PLN</b>	Polish Zloty
<b>ARS</b>	Argentine Peso	<b>HUF</b>	Hungarian Forint	<b>RON</b>	Romanian New Leu
<b>AUD</b>	Australian Dollar	<b>IDR</b>	Indonesian Rupiah	<b>RSD</b>	Serbian Dinar
<b>BRL</b>	Brazilian Real	<b>ILS</b>	Israeli Shekel	<b>RUB</b>	Russian Ruble
<b>CAD</b>	Canadian Dollar	<b>INR</b>	Indian Rupee	<b>SEK</b>	Swedish Krona
<b>CHF</b>	Swiss Franc	<b>JPY (or ¥)</b>	Japanese Yen	<b>SGD</b>	Singapore Dollar
<b>CLP</b>	Chilean Peso	<b>KES</b>	Kenyan Shilling	<b>THB</b>	Thai Baht
<b>CNH</b>	Chinese Renminbi (Offshore)	<b>KRW</b>	South Korean Won	<b>TRY</b>	Turkish New Lira
<b>CNY</b>	Chinese Renminbi (Mainland)	<b>KZT</b>	Kazakhstani Tenge	<b>TWD</b>	Taiwanese Dollar
<b>COP</b>	Colombian Peso	<b>MXN</b>	Mexican Peso	<b>UAH</b>	Ukrainian Hryvnia
<b>CZK</b>	Czech Koruna	<b>MYR</b>	Malaysian Ringgit	<b>UGX</b>	Ugandan Shilling
<b>DKK</b>	Danish Krone	<b>NGN</b>	Nigerian Naira	<b>USD (or \$)</b>	United States Dollar
<b>DOP</b>	Dominican Peso	<b>NOK</b>	Norwegian Krone	<b>UYU</b>	Uruguayan Peso
<b>EGP</b>	Egyptian Pound	<b>NZD</b>	New Zealand Dollar	<b>VND</b>	Vietnamese Dong
<b>EUR (or €)</b>	Euro	<b>PEN</b>	Peruvian New Sol	<b>ZAR</b>	South African Rand
<b>GBP (or £)</b>	British Pound	<b>PHP</b>	Philippine Peso	<b>ZMW</b>	Zambian Kwacha
<b>GHS</b>	Ghanaian Cedi	<b>PKR</b>	Pakistani Rupee		

**Exchange Abbreviations:**

<b>BIST</b>	Borsa Istanbul Exchange	<b>CME</b>	Chicago Mercantile Exchange	<b>OTC</b>	Over the Counter
<b>CBOE</b>	Chicago Board Options Exchange	<b>FTSE</b>	Financial Times Stock Exchange		

**Index/Spread Abbreviations:**

<b>ABX.HE</b>	Asset-Backed Securities Index - Home Equity	<b>CPURNSA</b>	Consumer Price All Urban Non-Seasonally Adjusted Index	<b>PrimeX.ARM</b>	Prime Mortgage-Backed Securities Index - Adjustable Rate Mortgage
<b>ACS</b>	Algonquin Cityfates Natural Gas Basis Futures Index	<b>DAX</b>	Deutscher Aktien Index 30	<b>S&amp;P 500</b>	Standard & Poor's 500 Index
<b>BCOMF1TC</b>	Bloomberg Commodity Index 1-Month Forward Total Return	<b>DWRTFT</b>	Dow Jones Wilshire REIT Total Return Index	<b>S&amp;P CNX Nifty</b>	Standard & Poor's Nifty 50 Index
<b>BCOMTR</b>	Bloomberg Commodity Index Total Return	<b>EUR-ESTRON</b>	Euro Short-Term Rate	<b>SET50</b>	Stock Exchange of Thailand Index
<b>BCOMTR2</b>	Bloomberg Custom Commodity Index	<b>FRCPXTOB</b>	France Consumer Price ex-Tobacco Index	<b>SIBCSORA</b>	Singapore Overnight Rate Average
<b>BOVESPA</b>	Brazil Bovespa Index	<b>FTSE/JSE</b>	South African Performance Index	<b>SOFR</b>	Secured Overnight Financing Rate
<b>CAC</b>	Cotation Assistée en Continu	<b>FTSE/MIB</b>	Borsa Italiana's 40 Most Liquid/ Capitalised Italian Shares Equity Index	<b>SONIO</b>	Sterling Overnight Interbank Average Rate
<b>CDX.EM</b>	Credit Derivatives Index - Emerging Markets	<b>IBEX 35</b>	Spanish Continuous Exchange Index	<b>SPI 200</b>	Australian Equity Futures Index
<b>CDX.HY</b>	Credit Derivatives Index - High Yield	<b>IBR</b>	Indicador Bancario de Referencia	<b>SFRXON3</b>	Swiss Overnight Rate Average (6PM)
<b>CDX.IG</b>	Credit Derivatives Index - Investment Grade	<b>JMABDEWU/ JPPMGSH</b>	J.P. Morgan Custom Commodity Index	<b>SX4T</b>	STOXX Chemicals Index
<b>CIXBSTR3</b>	Custom Commodity Index	<b>KOSPI</b>	Korea Composite Stock Price Index	<b>THB-THORON</b>	Thai Overnight Repurchase Rate
<b>CMBX</b>	Commercial Mortgage-Backed Index	<b>MUTKCALM</b>	Tokyo Overnight Average Rate	<b>TOPIX</b>	Tokyo Price Index
<b>CNREPOFIX</b>	China Fixing Repo Rates 7-Day	<b>NASDAQ</b>	National Association of Securities Dealers Automated Quotations	<b>TRNGLU</b>	FTSE EPRA/NAREIT Developed Index Net TRI USD
<b>CPALEMU</b>	Euro Area All Items Non-Seasonally Adjusted Index	<b>NDUEACWF</b>	MSCI ACWI Index Future	<b>UKRPI</b>	United Kingdom Retail Prices Index
<b>CPTFEMU</b>	Eurozone HICP ex-Tobacco Index	<b>NDUEEGF</b>	iShares MSCI Emerging Markets ETF	<b>VSTOXX</b>	Euro Stoxx 50 Volatility Index
		<b>OMX</b>	Stockholm 30 Index	<b>WIG20</b>	Capitalisation-weighted Stock Market Index of the 20 largest companies on the Warsaw Stock Exchange

**Municipal Bond or Agency Abbreviations:**

<b>AGM</b>	Assured Guaranty Municipal
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**Other Abbreviations:**

<b>ABS</b>	Asset-Backed Security	<b>EURIBOR</b>	Euro Interbank Offered Rate	<b>PRIBOR</b>	Prague Interbank Offered Rate
<b>ALT</b>	Alternate Loan Trust	<b>HIBOR</b>	Hong Kong Interbank Offered Rate	<b>REIT</b>	Real Estate Investment Trust
<b>BABs</b>	Build America Bonds	<b>JIBAR</b>	Johannesburg Interbank Agreed Rate	<b>REMIC</b>	Real Estate Mortgage Investment Conduit
<b>BBR</b>	Bank Bill Rate	<b>JSC</b>	Joint Stock Company	<b>RMBS</b>	Residential Mortgage-Backed Security
<b>BBSW</b>	Bank Bill Swap Reference Rate	<b>KLIBOR</b>	Kuala Lumpur Interbank Offered Rate	<b>STIBOR</b>	Stockholm Interbank Offered Rate
<b>BTP</b>	Buoni del Tesoro Poliennali "Long-term Treasury Bond"	<b>KORIBOR</b>	Korea Interbank Offered Rate	<b>TBA</b>	To-Be-Announced
<b>CBO</b>	Collateralised Bond Obligation	<b>LIBOR</b>	London Interbank Offered Rate	<b>TBD</b>	To-Be-Determined
<b>CDI</b>	Brazil Interbank Deposit Rate	<b>MIBOR</b>	Mumbai Interbank Offered Rate	<b>TBD%</b>	Interest rate to be determined when loan settles or at the time of funding
<b>CDO</b>	Collateralised Debt Obligation	<b>MSCI</b>	Morgan Stanley Capital International	<b>TELBOR</b>	Tel Aviv Inter-Bank Offered Rate
<b>CHILIBOR</b>	Chile Interbank Offered Rate	<b>NIBOR</b>	Norwegian Interbank Offered Rate	<b>THBFIX</b>	Thai Baht Floating-Rate Fix
<b>CLO</b>	Collateralised Loan Obligation	<b>OAT</b>	Obligations Assimilables du Trésor	<b>THORON</b>	Thai Overnight Repurchase Rate
<b>CMBS</b>	Collateralised Mortgage-Backed Security	<b>OIS</b>	Overnight Index Swap	<b>TIIE</b>	Tasa de Interés Interbancaria de Equilibrio "Equilibrium Interbank Interest Rate"
<b>DAC</b>	Designated Activity Company	<b>PIK</b>	Payment-in-Kind	<b>WIBOR</b>	Warsaw Interbank Offered Rate
<b>ESTRON</b>	Euro Short-Term Rate				



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